



Ridings Consulting Engineers India Private Limited

Offers State-of-the Art Turnkey Solutions, Consultancy & Software Dev. Services
Geospatial Services (GIS), Remote Sensing, Digital Mapping, Ground Survey & Cartographic Services,
Ground Penetrating Radar (GPR) Survey for All Underground Utilities Detection
REGD. WITH UNDP: WB, ADB, NTPC, NRSC, RITES, DOS & OTHER MANY GOVT. DEPTS.



NOTICE

Notice is hereby given that the Annual General Meeting of the Shareholders of the Company will be held on 30.09.2016 at 11:00 A.M. at the Registered Office of the Company at 13/81 L.G.F. (Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024 to transact the following businesses.

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2016 and Profit & Loss Account for the year ending 31st March 2016 together with the Report of the Directors and Auditors thereon.
2. To Appoint M/s Rajesh Arjun & Co., Chartered Accountants as auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

For and on behalf of the Board of Directors

Place: New Delhi
Dated: 16.09.2016

Sain Ditta Baveja
(M. Director)
(DIN: 01283893)

Sudhir Kumar Baveja
(Director)
(DIN: 01283947)

Note:

- A. A member entitled to attend and vote at this Annual General Meeting is entitled to appoint a proxy to attend instead of himself and a proxy need not be a member of the Company.
- B. The instrument appointing a proxy should however be deposited at the registered office of the Company duly completed, not less than forty-eight hours before the commencement of the meeting.

A Company with Global Thinking & Universal Outlook

Correspond at Corporate Office: Premises Nos. 429- 430, Block- II, 2nd Floor, Ganga Shopping Complex, Sector -29, Noida- 201 303, N. C. R., India
PBX - +91- 120- 4694500 Fax: - +91- 120- 2450429



E-mail: roei@ridingsindia.com Website: www.ridingsindia.com

Regd. Off.: 13/81 LGF, VIKRAM VIHAR, LAJPAT NAGAR -IV . NEW DELHI, DELHI -110024
CIN : U74899DL1995PTC075005





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Quality Excellence

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DIRECTORS' REPORT

TO,

THE MEMBERS OF M/S RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

Your Directors are pleased to present their 21st Annual Report together with the Audited Statement of Accounts for the financial year ended 31st March, 2016.

1. FINANCIAL HIGHLIGHTS

The financial performance of the Company for the year ended 31st March, 2016 is summarized as under:

Particulars	Current year(Rs.)	Previous Year(Rs.)
Total Income	142,680,678.00	135,740,451.00
Total Expenditures	132,100,745.00	119,566,022.00
Profit/(Loss) before Tax	10,579,933.00	16,174,429.00
Provision for Current Tax	5,863,852.00	5,599,264.00
Provision for Deferred Tax	-21,468.00	146,806.00
Income Tax earlier years	0.00	0.00
Profit after Tax	4,737,549.00	10,428,359.00

2. OPERATIONS

The Company has reported total Income of ₹ 14,26,80,678.00 for the current year as compared to ₹ 13,57,40,451.00 in the previous year. The Net profit for the year under review amounted to ₹ 47,37,549.00 in the current year as compared to Profit of ₹ 10,428,359.00 in the previous year.

Your Directors are endeavoring to get good business and hopeful that the results shall be more better in next year.

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CIN : U74899DL1995PTC075005



3. DIVIDEND

To conserve the resources of the Company, your directors do not recommend any dividend for the year.

4. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

The provisions of Section 125(2) of the Companies Act, 2013 do not apply to the company during the reporting period.

5. RESERVES

The Board doesn't carry any amount to Reserve Account during the year.

6. BRIEF DESCRIPTION OF COMPANY'S WORKING DURING THE YEAR

Directors own 100% shares of the Company. Further, the Company engaged in the field of business of Providing Consulting Engineers Services on National level as well as in foreign country with major Industrial groups in India.

7. CHANGE IN THE NATURE OF BUSINESS, IF ANY

There is no change in nature of business of the company.

8. MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

9. DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES

The Company does not have any Subsidiary, Joint venture or Associate Company during the year under review.

10. DEPOSITS

The Company has not accepted any deposits, covered under Chapter V of the Act, during the year under review.

11. DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE

No significant and material order has been passed by the regulators, courts, tribunals impacting the going concern status and Company's operations in future.

12. STATUTORY AUDITORS

The Company appointed **M/s Rajesh Arjun & Co. (Firm Registration. No. 018944N)** as the Auditors of the Company in the 19th AGM held on Tuesday, the 30th Day of September, 2014 to hold the office from the conclusion of the said Annual General Meeting until the conclusion of the 24th Annual General Meeting of the Company to be held in the year 2019 for a term of 5 consecutive years subject to ratification at every subsequent AGM.

Accordingly the Board recommends ratification of appointment of **M/s Rajesh Arjun & Co., Chartered Accountants** as the Auditors of the Company by the shareholders at their forthcoming annual general meeting of the company at such remuneration plus service tax, out-of-pocket, travelling and living expenses, etc. as may be mutually agreed between the Board of Directors of the Company and the Auditors."

13. AUDITORS' REPORT

The observations of Statutory Auditors in their reports on the financial statements are self-explanatory and do not call for any further comments.

14. SHARE CAPITAL

During the year under review, the company has undertaken following transactions:

Increase in Equity Share Capital	Buy Back of Securities	Sweat Equity	Bonus Shares	Employees Stock Option Plan
₹ 5,000,000.00	Nil	Nil	Nil	Nil

15. EXTRACT OF THE ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is furnished in Form MGT-9 and is attached to this Report in Annexure-A.

16. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information pertaining to conservation of energy, technology absorption etc. were not applicable to it during the period under review and During the year foreign exchange earnings and outgo have applicable and required to be reported under Section 134 (3)(m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014

However the Company is active in creating awareness amongst staff members to reduce wastage of electricity and reduce its consumption in all forms leading to optimal utilization and conservation of energy.

Further the Company has never examined the feasibility of using any other alternate source of energy apart from this which is the standard established norm in the industry of this type, when other alternatives would become feasible as well as economic to be used commercially the company would definitely consider adopting them.

The Company has not made any capital investment on energy conservation equipments recently in the past.

A. Conservation of Energy : NIL

B. Technology absorption: NIL

C. Foreign Exchange Earnings and outgo

RUPEES

(a)	Foreign Exchange Earning	₹ 72,501,414.00
(b)	Foreign Exchange Outgo.	₹ 65,837,827.00

17. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

18. DIRECTORS

There was no Director who was appointed/ceased/re-elected/reappointed during the year under review. Company is not mandatorily required to appoint any whole time Key Management Personnel (KMP).

19. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 for appointment of Independent Directors do not apply to the company.

20. NUMBER OF MEETINGS OF BOARD OF DIRECTORS

The Company has conducted 13 (Thirteen) Board meetings during the financial year under review. There was no committee meeting held during the year. As per the requirements of the Clause 9 of the Secretarial Standards-1 Issued by the Institute of Company Secretaries of India, the requisite details of the Board meetings held during the financial year are furnished in Annexure "B" and are attached to this report.

21. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 are not applicable to the Company.

22. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013.

There were no loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review and hence the said provision is not applicable.

23.PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES

All related party transactions entered during the financial year 2015-16 were on arm's length basis and were in ordinary course of business are being reported in Form AOC-2 in terms of Section 134 of the Companies Act, 2013 read with Companies(Accounts) Rules, 2014, is mentioned in Annexure C to this Report. Suitable disclosures as required by the Accounting Standard (AS 18) have been made in Note 28 of the Financial Statement.

24.RISK MANAGEMENT POLICY

Since the elements of risk threatening the Company's existence are very minimal and in the opinion of the Board are not substantial or material to the Company's existence, therefore the Company has not put in place any Risk Management Policy as referred in Clause (n) of sub-section (3) of section 134 of the Companies Act, 2013.

25.DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions are not applicable.

26.EXPLANATION OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE PRACTICING COMPANY SECRETARY IN THEIR REPORTS

There are no qualifications, reservations or adverse remarks made by the Auditors in their report. The provision relating to submission of Secretarial Audit Report is not applicable to the Company.

27.DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to clause (c) of sub - section (3) of section 134 of the companies Act, 2013 with respect to The Director's Responsibility Statement, it is hereby conformed that:-

- a) In the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.

- b) The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period.
- c) The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) The directors had prepared the annual accounts on a going concern basis;
- e) the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company; and
- f) The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28.ACKNOWLEDGMENT

Your Directors place on record their sincere thanks to the employees at all levels, clients, bankers, consultants, various Government Authorities and all other associates for their continued support and co-operation extended to the Company during the year under review. Your Directors also gratefully acknowledge the shareholders for their support and confidence reposed on the Company.

Place: Delhi

For and on behalf of the Board of Directors

Date: 16/09/2016

M/S Ridings Consulting Engineers India Private Limited



Sain Ditta Baveja
Managing Director
C-603, Kartik Kunj Apartments,
Sector-44, Noida - 201301,
Uttar Pradesh, INDIA
DIN: 01283893



Sudhir Kumar Baveja
Director
House No.:36B, Nilgiri - I,
Sector-34, Noida - 201307
Uttar Pradesh, INDIA
DIN: 01283947

FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2016

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:		
1	CIN	U74899DL1995PTC075006
2	Registration Date	12/28/1995
3	Name of the Company	RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED
4	Category/Sub-category of the Company	COMPANY LIMITED BY SHARES INDIAN NON-GOVERNMENT COMPANY
5	Address of the Registered office & contact details	13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar Lajpat Nagar-IV, New Delhi-110024
6	Whether listed company	NO
7	Name, Address & contact details of the Registrar & Transfer Agent, if any.	NOT APPLICABLE

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY			
(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)			
S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Engineering Services	7120	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES					
SN	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1					
2					
3					

IV. SHARE HOLDING PATTERN									
(Equity share capital breakup as percentage of total equity)									
(i) Category-wise Share Holding									
Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2015]				No. of Shares held at the end of the year [As on 31-March-2016]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/ HUF		1,500,000	1,500,000	100.00%		2,000,000	2,000,000	100.00%	33.33%
b) Central Govt		-	-	0.00%		-	-	0.00%	0.00%
c) State Govt(s)		-	-	0.00%		-	-	0.00%	0.00%
d) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
e) Banks / FI		-	-	0.00%		-	-	0.00%	0.00%
f) Any other		-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (1)		1,500,000	1,500,000	100.00%		2,000,000	2,000,000	100.00%	33.33%
(2) Foreign									
a) NRI Individuals		-	-	0.00%		-	-	0.00%	0.00%
b) Other Individuals		-	-	0.00%		-	-	0.00%	0.00%
c) Bodies Corp.		-	-	0.00%		-	-	0.00%	0.00%
d) Any other		-	-	0.00%		-	-	0.00%	0.00%
Sub Total (A) (2)		-	-	0.00%		-	-	0.00%	0.00%
TOTAL (A)		1,500,000	1,500,000	100.00%		2,000,000	2,000,000	100.00%	33.33%

[Handwritten Signature]

B. Public Shareholding									
1. Institutions									
a) Mutual Funds			-	0.00%			-	0.00%	0.00%
b) Banks / FI			-	0.00%			-	0.00%	0.00%
c) Central Govt			-	0.00%			-	0.00%	0.00%
d) State Govt(s)			-	0.00%			-	0.00%	0.00%
e) Venture Capital Funds			-	0.00%			-	0.00%	0.00%
f) Insurance Companies			-	0.00%			-	0.00%	0.00%
g) FIs			-	0.00%			-	0.00%	0.00%
h) Foreign Venture Capital Funds			-	0.00%			-	0.00%	0.00%
i) Others (specify)			-	0.00%			-	0.00%	0.00%
Sub-total (B)(1):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
2. Non-Institutions									
a) Bodies Corp.									
i) Indian		-	-	0.00%			-	0.00%	0.00%
ii) Overseas		-	-	0.00%			-	0.00%	0.00%
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh		-	-	0.00%				0.00%	0.00%
		-	-						
		-	-						
		-	-						
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh		-	-	0.00%				0.00%	0.00%
		-	-						
		-	-						
		-	-						
c) Others (specify)									
Non Resident Indians		-	-	0.00%			-	0.00%	0.00%
Overseas Corporate Bodies		-	-	0.00%			-	0.00%	0.00%
Foreign Nationals		-	-	0.00%			-	0.00%	0.00%
Clearing Members		-	-	0.00%			-	0.00%	0.00%
Trusts		-	-	0.00%			-	0.00%	0.00%
Foreign Bodies - D R		-	-	0.00%			-	0.00%	0.00%
Sub-total (B)(2):-	-	-	-	0.00%	-	-	-	0.00%	0.00%
Total Public (B)	-	-	-	0.00%	-	-	-	0.00%	0.00%
C. Shares held by Custodian for GDRs & ADRs									
		-	-	0.00%				0.00%	0.00%
Grand Total (A+B+C)	-	1,500,000	1,500,000	100.00%	-	2,000,000	2,000,000	100.00%	33.33%

(ii) Shareholding of Promoter

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Mr. Sain Dila Baveja	1,499,000	99.93%	0	1,999,000	99.95%	0	0.02
2	Mr. Suchir Baveja	1,000	0.07%	0	1,000	0.05%	0	0



(iii) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
	At the beginning of the year				0.00%		0.00%
	Changes during the year				0.00%		0.00%
					0.00%		0.00%
					0.00%		0.00%
	At the end of the year				0.00%		0.00%

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For each of the Top 10 shareholders	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Name of shareholder						
	At the beginning of the year			-	0.00%		0.00%
	Changes during the year			-	0.00%		0.00%
	At the end of the year			-	0.00%		0.00%

(v) Shareholding of Directors and Key Managerial Personnel:


SN	Shareholding of each Directors and each Key Managerial Personnel	Date	Reason	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
				No. of shares	% of total shares	No. of shares	% of total shares
1	Mr. Saini Dita Baveja						
	At the beginning of the year			1,499,000	99.93%	1,499,000	99.93%
	Changes during the year		Allot	-	0.00%	500,000	33.33%
	At the end of the year			1,499,000	99.93%	1,999,000	99.95%
2	Mr. Sudhir Baveja						
	At the beginning of the year			1,000	0.07%	1,000	0.05%
	Changes during the year			-	0.00%	-	0.00%
	At the end of the year			1,000	0.07%	1,000	0.05%

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment.

(Amt. Rs./Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	51,475,204.00	12,844,834.00		64,320,038.00
ii) Interest due but not paid				-
iii) Interest accrued but not due	1,704,961.00	1,489,056.00		3,194,017.00
Total (i+ii+iii)	53,180,165.00	14,333,890.00		67,514,055.00
Change in Indebtedness during the financial year				
* Addition				-
* Reduction				-
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount	54,577,375.00	10,333,918.00		64,911,293.00
ii) Interest due but not paid				-
iii) Interest accrued but not due	546,148.00	687,376.00		1,233,524.00
Total (i+ii+iii)	55,123,523.00	11,021,294.00		66,144,817.00



VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL
A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount (Rs/Lac)
		Name			
		SAIN DITTA BAVEJA			
		Designation	MANAGING DIRECTR		
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		1,800,000.00		1,800,000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify		433,067.00		433,067.00
5	Others, please specify				-
	Total (A)		2,233,067.00		2,233,067.00
	Ceiling as per the Act				

B. Remuneration to other Directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount (Rs/Lac)
		P.K. BAVEJA	S.K. BAVEJA		
1	Independent Directors				
	Fee for attending board committee				-
	Commission				-
	Others, please specify				-
	Total (1)				-
2	Other Non-Executive Directors	2,400,000.00	1,200,000.00		3,600,000.00
	Fee for attending board committee				-
	Commission				-
	Others, please specify	803,752.00	982,411.00		1,786,163.00
	Total (2)	3,203,752.00	2,182,411.00		5,386,163.00
	Total (B)=(1+2)	3,203,752.00	2,182,411.00		5,386,163.00
	Total Managerial Remuneration				7,619,230.00
	Overall Ceiling as per the Act				

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD

SN.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount (Rs/Lac)
		CEO	CFO	CS	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961				-
	(b) Value of perquisites u/s 17(2) Income-				-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961				-
2	Stock Option				-
3	Sweat Equity				-
4	Commission				-
	- as % of profit				-
	- others, specify				-
5	Others, please specify				-
	Total				-



VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Annexure B

Annexure: B

Number of meetings of board of directors of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED conducted during the year under review

During the current financial year, the Board of Directors of the Company duly met 13 (Thirteen) times on the dates as mentioned in the below table. Proper notices were given and the proceedings were properly recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

There was no Extra Ordinary General Meeting held during the financial year.

Further, Previous year Annual General Meeting of the Company held on 30.09.2015

Disclosure

The number and dates of Meetings of the Board held during the financial year indicating the number of Meetings attended by each Director.

Number of Board meetings attended by each Director	Name of Directors		
	Sain Ditta Baveja	Sudhir Kumar Baveja	Praveen Kumar Baveja
21.05.2015	√	√	√
10.06.2015	√	√	√
15.06.2015	√	√	
31.07.2015	√	√	
02.09.2015	√	√	
25.09.2015	√	√	
23.10.2015	√	√	
28.11.2015	√	√	
22.12.2015	√	√	
21.01.2016	√	√	
15.02.2016	√	√	√
29.02.2016	√	√	
30.03.2016	√	√	

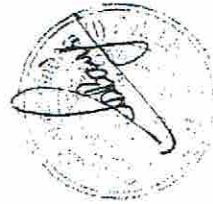


FORM NO. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.
 Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section
 (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

2 Details of contracts or arrangements or transactions at Arm's length basis.

Sl. No.	Name(s) of the related party	Nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of contracts/ arrangements / transactions	Salient terms of the contracts or arrangements or transactions including the	Date of approval by the Board	Amount paid as advances, if any
(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)
1	Riding International	Director's proprietorship firm	Consultancy services	FY 2015-2016	Not Applicable	12th May, 2014	NIL
2	Ishan Baveja	Director's Relative	Consultancy services	FY 2015-2016	Not Applicable	12th May, 2014	NIL



A Company with Global Thinking & Universal Outlook

Correspond at Corporate Office: Premises Nos. 429- 430, Block-II, 2nd Floor, Ganga Shopping Complex, Sector -28, Noida- 201 303, N. C. R., India
 PBX - +91- 120- 4694500 Fax: - +91- 120- 2450429



Rajesh Arjun & Co.

Chartered Accountants

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED, which comprise the Balance Sheet as at 31 March 2016, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information, in which is incorporated the Return for the year ended on that date audited by the branch auditors of the Company's branch at Bahrain.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan

and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2016, its profit and its cash flows for the year ended on that date.

Other Matter

We did not audit the financial statements of one branch included in the standalone financial statements of the Company whose financial statements reflect total assets of Rs. 5,39,21,458 as at 31st March, 2016 and revenue from operations amounting Rs.7,20,36,334 for the year ended on that date, as considered in the standalone financial statements. The financial statements of this branch have been audited by the branch auditor whose reports have been furnished to us, and our opinion in so far as it relates to the amounts and disclosures included in respect of the branch, is based solely on the report of such branch auditor. Our opinion is not modified in respect of this matter.

Report on other Legal and Regulatory Requirements

- 1) As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give



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in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.

2) As required by section 143(3) of the Act, we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The reports on the accounts of the branch offices of the Company audited under Section 143 (8) of the Act by branch auditor have been sent to us and have been properly dealt with by us in preparing this report.
- d) The Balance Sheet, the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
- e) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- f) On the basis of written representations received from the directors as on 31 March, 2016, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2016, from being appointed as a director in terms of Section 164(2) of the Act.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- h) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i) The Company does not have any pending litigations which would impact its financial position
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses



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iii) There were no amounts which required to be transferred by the Company to the Investor Education and Protection Fund.

For **Rajesh Arjun & Co.**
Chartered Accountants
(Firm Registration No.: 018944 N)

CA. Rajesh Kumar
Proprietor/Partner
(Membership No.: 096721)

Place: New Delhi
Date: 16/09/2016



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Ridings Consulting Engineers India Private Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Ridings Consulting Engineers India Private Limited as of March 31, 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (‘ICAI’) These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial



The image shows a handwritten signature in blue ink over a circular official stamp. The stamp contains the text "New Delhi" in the center, surrounded by a decorative border. The signature is written in a cursive style.


statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India


For **Rajesh Arjun & Co.**
Chartered Accountants
(Firm Registration No. : 018944 N)

CA. Rajesh Kumar
Proprietor/Partner
(Membership No.: 096721)

Place: New Delhi
Date: 16/09/2016

Annexure - A to the Auditors' Report

The Annexure referred to Independent Auditor's Report to the members of the Ridings Consulting Engineers India Private Limited on financial statements for the year ended 31st March, 2016

(i) In respect of its fixed assets:

- (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of the fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner at reasonable intervals, in accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company, and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no immovable properties held in the name of the Company.

(ii) In respect of its inventory:

The Company is a Service Company primarily rendering Consultancy Services. Accordingly, it does not hold any physical inventories. Thus, paragraph 3(ii) of the Order is not applicable to the Company.

(iii) In respect of loans, secured or unsecured, granted to the parties covered in register maintained under section 189 of the Companies Act 2013:

(According to the information and explanations given to us, the Company has not granted any loans to companies, firms or other parties covered in the Register maintained under Section 189 of the Companies Act, 2013; and therefore paragraph 3(iii) of the Order is not applicable.)

- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of the Section 185 and 186 of the Act, with respect to the loans and investments made.
- (v) In our opinion and according to the information and explanation given to us, the company has not received any public deposits during the year.
- (vi) As informed to us, the Central Government has not prescribed maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the Company.



(vii) In respect of statutory dues:

- a) According to the records of the company and information and explanations given to us, the Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, employees state insurance (ESI), Investor Education and Protection Fund, Income-tax, Tax deducted at sources, Tax collected at source, Professional Tax, Sales Tax, value added tax (VAT), Wealth Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it, with the appropriate authorities.

According to the information and explanations given to us, there were following undisputed amounts payable in respect of Service Tax in arrears /were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.

Nature of Account status	Nature of Dues	Amount(Rs.)	Paid to whom the amount relate	From when the Amount is Pending
Finance Act 1994	Service Tax	67,89,177	Service Tax	April 2015
Finance Act 1994	Service Tax	48,61,751	Service Tax	September 2016

- b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty and Value Added Tax (VAT) which have not been deposited on account of any disputes.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to financial institutions, banks and debenture holders.
- (ix) In our opinion and according to the information and explanations given to us, the Company did not raise any money by way of initial public offer (including debt Instruments) and term loans during the year. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (x) According to the information and explanations given to us no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has paid/provided for managerial



remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.

- (xii) In our opinion and according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly, paragraph 3(xii) is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, paragraph 3(ix) of the Order is not applicable.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3 (xv) of the Order is not applicable to the Company...
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934.

For **Rajesh Arjun & Co.**
Chartered Accountants
(Firm Registration No. : 018944 N)

CA. Rajesh Kumar
Proprietor/Partner
(Membership No.: 096721)

Place: New Delhi
Date: 16/09/2016



CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	20,000,000	15,000,000
(b) Reserves and Surplus	2	60,929,285	56,191,736
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
		-	-
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	11,227,236	20,378,550
(b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long Term Liabilities	4	319,283	-
(d) Long Term Provisions	5	645,605	645,605
(4) Current Liabilities			
(a) Short-Term Borrowings	6	54,917,581	47,135,505
(b) Trade Payables	7	9,538,466	9,306,817
(c) Other Current Liabilities	8	19,075,975	14,460,779
(d) Short-Term Provisions	9	49,096,597	29,951,651
Total Equity & Liabilities		225,750,027	193,070,643
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
Tangible assets	10	22,181,726	24,829,153
Intangible assets		-	-
Capital Work In Progress		-	-
Intangible assets Under Development		-	-
(b) Non-current investments	11	22,181,726	24,829,153
(c) Deferred tax assets (Net)	12	565,147	543,679
(d) Long term loans and advances	13	32,568,734	16,432,207
(e) Other non-current assets	14	17,354,927	18,230,397
(2) Current Assets			
(a) Current investments	15	-	-
(b) Inventories / WIP	16	23,868,900	11,716,596
(c) Trade receivables	17	113,178,199	92,814,720
(d) Cash and cash equivalents	18	962,433	2,249,404
(e) Short-term loans and advances	19	15,069,951	26,254,488
(f) Other current assets		-	-
Total Assets		225,750,028	193,070,643

Significant Accounting Policies

28

The accompanying Notes are Integral Part of the Financial Statements

Auditor Reports

As per our Report of even date attached

For Rajesh Arjun & Co.,

Chartered Accountants

(CA. Rajesh Kumar)
B. Com, FCA

Membership No. : 096721

Firm Reg. No.: 018944N

For Ridings Consultings Engineers India Pvt. Ltd.

Sam Ditta Baveja

(M. DIRECTOR)

DIN No.-01283893

Sudhir Kumar Baveja

(DIRECTOR)

DIN No.-01283947

PLACE : New Delhi

DATED: 16.09.2016

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH,2016

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Projects / Operations	20	141,884,611	135,175,467
II	Other Income	21	796,067	564,984
	Total Revenue (I+II)		142,680,678	135,740,451
III	Expenses:			
	Cost of materials consumed		-	-
	Project Expenses	22	76,353,480	32,738,117
	Changes in work-in-progress	23	12,152,304	7,293,036
	Employee Benefit Expense	24	34,424,216	58,895,926
	Financial Costs	25	8,884,096	9,563,819
	Depreciation and Amortization Expense	26	4,870,719	6,556,137
	Other Administrative Expenses	27	19,720,537	19,105,060
	Total Expenses		132,100,745	119,566,022
IV	Profit before exceptional and extraordinary items and tax		10,579,933	16,174,429
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax		10,579,933	16,174,429
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI - VII)		10,579,933	16,174,429
IX	Tax expense:			
	(1) Current tax		5,863,852	5,599,264
	(2) Deferred tax		21,468	146,806
X	Profit/(Loss) from the period from continuing operations (IX-X)		4,737,549	10,428,359
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax expense of discontinuing operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XIV	Profit/(Loss) for the period (X + XIII)		4,737,549	10,428,359
XV	Earning per equity share:			
	(1) Basic		5	10
	(2) Diluted		5	10
	(3) face Value Per Equity Share		10	10
	(4) Average No. of Shares for Basic EPS		2,000,000	1,500,000
	(5) Adjustment to Average No. of Shares		-	-
	(6) Average No. of Shares for Diluted EPS		2,000,000	1,500,000

Significant Accounting Policies

25

The accompanying Notes are Integral Part of the Financial Statements

Auditor ReportsAs per our Report of even date attachedFor Rajesh Arjun & Co.,
Chartered Accountants

For Ridings Consulting Engineers India Pvt. Ltd.

Sain Ditta Baveja
(M. DIRECTOR)Sudhir Kumar Baveja
(DIRECTOR)

DIN No.-01283893

DIN No.-01283947

(CA. Rajesh Kumar)
B. Com, FCAMembership No. : 096721
Firm Reg. No.: 013944NPLACE : New Delhi
DATED: 16.09.2016

Ridings Consulting Engineers India Pvt Ltd

CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

Telephone No. 011 - 46558625

Email ID: sdbaveja@ridingsindia.com

Notes to the Financial Statements for the year ended 31st March 2016

1.1 Share Capital

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
AUTHORIZED CAPITAL		
2000000 Equity Shares of Rs. 10/- each.(Previous year 2000000 Equity shares of Rs.10 Each)	20,000,000	20,000,000
	20,000,000	20,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
<i>To the Subscribers of the Memorandum</i>		
1500000 Equity Shares of Rs. 10/- each.(Previous year 1000000 Equity shares of Rs.10 Each) Fully Paid	20,000,000	15,000,000
Paid up Share capital by allotment Equity Shares of Rs. 10/- each, Fully	-	-
Total	20,000,000	15,000,000

1.2 Reconciliation of number of shares

Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
Equity shares		
Balance at the beginning of the year No. of shares (Previous year:1000000) shares of Rs.10 each	15,000,000	15,000,000
Add: Additions to share capital on account of fresh issue	5,000,000	-
Ded: Deductions from share capital on account of shares,	-	-
Balance at the end of the year		
No. of shares (Previous year: 1000000) shares of Rs.10 each	20,000,000	15,000,000

1.3 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Sr. No	Name of the shareholders	Year Ended 31.03.2016		Year End
		Number of shares	Percentage of share holding	Number of shares
1	Mr. Sain Dita Baveja	1,999,000	99.95%	1,499,000
2	Mr. Sudhir Baveja	1,000	0.05%	1,000
	Total	2,000,000	100.00%	1,500,000

1.4 Equity Shares issued Other than Cash :

Mr. Sain Dita Baveja has been allotted 5,00,000 no of shares of Rs. 10 each against his unsecured loan for consideration other than Cash.

2 Reserve & Surplus

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	60,929,285	56,191,736
	Balance brought forward from previous year	56,191,736	45,960,695
	Less: Last Year Taxes written off	-	-
	Less: Adjustment on account of Transitional Depreciation from retained earning as per Sch. II of Companies Act 2013	-	197,318
	Add: Profit for the period	4,737,549	10,428,359
	Total	60,929,285	56,191,736

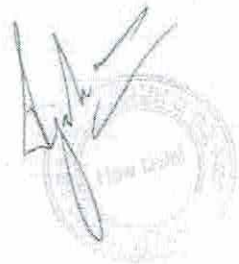
3 Long Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Bonds / Debentures - Secured - Unsecured		
2	<u>Term Loan</u> From Banks - Secured - Unsecured From Banks - Secured - Unsecured	1,872,503 1,821,733 - -	8,848,798 2,672,018 226,734 -
	<u>Other Long Term Borrowings</u>		
a	Deferred Payment Liabilities - Secured - Unsecured	-	-
b	Deposit - Secured - Unsecured	-	-
c	Loans & Advances From Related Parties - Secured - Unsecured	-	-
d	Long Term Maturities of Finance lease obligation - Secured - Unsecured	-	-
e	Loans From Directors - Secured - Unsecured	7,533,000	8,631,000
f	Other Loans & Advances - Secured - Unsecured	-	-
	Total	11,227,236	20,378,550

Notes -Four Term Loan from Bank of India has been taken for Rs. 4,25,000, Rs-47,00,000, Rs-4,74,000 and Rs-12,50,000 ,
The EMI is Rs.9178, Rs-1,09,293, Rs-27,806 , a period of 5 years, 6 years, 5 Years, respectively
Ending on March 2018, February 2019, and March 2018

3.2 Disclosure Requirement as per AS - 18

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
a	Name of the Related Party		Mr. Sain Dita Baveja
b	Nature of Relationship		Director of the Reporting Enterprise
c	Nature of Transaction		Loan Taken by Reporting Enterprise
e	Outstanding Balance (Refer Notes to Accounts -28(9))		5,631,000
f	Amount Written Off or Written back		NIL



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4 Deferred Tax

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
	(A) Items debited to Profit & Loss a/c		
	Depreciation as per Books	4,870,719	6,556,137
	Preliminary Exp w/off	-	-
	Disallowance u/s 43B of Income Tax Act	-	-
	Provision for Gratuity	92,050	153,636
		4,962,769	6,709,773
	(B) Less : Expenses allowed		
	Depreciation as per Income Tax	5,028,938	6,257,297
	Preliminary Exp allowed u/s 35D	-	-
	Allowance u/s 43B of Income Tax Act	-	-
	R&D Expenditure u/s 35	-	-
		5,028,938	6,257,297
	Difference (A-B)	66,168	452,476
	Less : Permanent Difference if any	-	-
	Net Timing Difference	66,168	452,476
	Rate of Tax	32	32
	Deferred Tax Asset (Liability)	21,468	146,806
	Add: MAT Liability u/s 115J	-	-
	Provision for Deferred Tax Asset (Liability)	21,468	146,806

5 Other Long Term Liabilities

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Trade Payable	319,283	-
	Total	319,283	-

6 Long Term Provisions

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Provision for employee related liabilities - Employee health insurance	-	-
2	Other Long Term Provisions - Provision For charity - Bahrain	645,605	645,605
	Total	645,605	645,605

7 Short Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Loan Repayable on Demand		
	From Bank		
	- Secured	53,251,020	47,040,906
	- Unsecured	1,666,561	2,672,018
	From Other Parties		
	- Secured	-	-
	- Unsecured	-	2,766,617
2	Loans & Advances From Related Parties		
	- Secured	-	-
	- Unsecured	-	-
3	Deposits		
	- Secured	-	-
	- Unsecured	-	-
4	Others loan and advances		
	- Secured	-	-
	- Unsecured	-	-
	Total	54,917,581	47,135,505

8 Trade Payable

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
	-Sundry Creditors for Material/Supplies:		
	Sundry Creditors for Material / Supplies	9,538,466	9,306,817
	-Sundry Creditors for Services:		
	Audit Fees Payable	-	-
	Total	9,538,466	9,306,817

9 Other Current Liabilities

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Statutory Dues	17,845,975	12,437,938
2	Advance From Customers	1,000,000	1,794,841
3	Audit Fees Payable	230,000	228,000
	Total	19,075,975	14,460,779

Note on Statutory Dues :

Statutory dues mentioned above includes amount of Rs. 1,52,86,838 payable in respect of service tax out of which amount Rs. 1,16,50,928 were outstanding as at 31 March, 2016 for a period of more than six months from the date they became payable.

10 Short Term Provisions

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Provision For Employee Benefit		
	EPF / ESI Payable	467,287	2,252,736
	Provision For Gratuity	1,211,474	1,236,655
	Provision For Leave Salary - Bahrain	-	-
	Salary Payable	4,785,134	3,820,572
	Salary Payable - Bahrain	11,879,034	4,503,695
	Security Payable - Salary	713,197	951,652
	Directors Remuneration Payable	5,581,000	2,671,000
2	Provision - others		
	(i) Provision for tax (net of advance tax)-Current Year	5,863,852	5,599,264
	(ii) Provision for tax (net of advance tax)-Previous Year	-	-
	(iii) Provision for premium payable on redemption of bonds	-	-
	(iv) Provision for estimated loss on derivatives	-	-
	(v) Provision for estimated losses on onerous contracts	-	-
	(vi) Provision for other contingencies	-	-
	(vii) Provision for proposed equity dividend	-	-
	(viii) Provision for proposed preference dividend	-	-
	(ix) Provision for tax on proposed dividends	-	-
	(x) Provision - Others		
	- Rent Payable	3,544,739	2,638,201
	- Others Payable	7,777,413	3,281,008
	- Expenses Payable	6,185,088	2,214,477
	- Incentive Payable	667,290	689,690
	- Interest Payable	421,029	92,700
	Total	49,096,597	29,951,651

12 Non Current Investment

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Investment In Equity Instrument	-	-
2	Investment In Preference shares	-	-
	Total	-	-

13 Long Term Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
I)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
II)	Security Deposit		
	a) Secured, Considered Good :	32,568,734	16,336,876
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
III)	Loans & Advances to related parties		
IV)	Other Loans & Advances		
	Other Advances	-	-
	Retention Deposit	-	95,331
	Total	32,568,734	16,432,207

14 Other Non Current Assets

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	17,354,927	18,230,397
	c) Doubtful	-	-
2	Others		
	-Project Advances	-	-
	-Unamortized Expenses	-	-
	Total	17,354,927	18,230,397

15 Current Investment

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
	Total	-	-

16 Inventories

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Raw Material	-	-
2	Work-in-Progress	23,868,900	11,716,596
3	Finished Goods	-	-
	Total	23,868,900	11,716,596

17 Trade Receivables

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	2,896,931	142,759
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	110,281,268	92,671,962
	c) Doubtful	-	-
	Total	113,178,199	92,814,720

18 Cash & Cash Equivalent

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	<u>Cash-in-Hand</u> Cash Balance Projects Cash A/c Sub Total (A)	 310,687 647,500 958,187	 884,108 1,390,629 2,274,737
2	<u>Bank Balance</u> Bank of Baroda - Noida HDFC Bank Limited HDFC Bank Limited - Vasundhara HDFC Bank Ltd - Dehradun Standard Chartered Bank - Bahrain State Bank of India - Noida Sub Total (B)	 322 1,000 1,248 1,191 - 487 4,246	 318 - 726 28 23,182 48,952 25,333
3	<u>Cheques on Hand</u> Sub Total (C)	 -	 -
	Total [A + B + C]	962,433	2,249,404

19 Short Terms Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	<u>Loans & Advances from related parties</u> <u>a) Secured, Considered Good :</u> Advance to Associate Concerns <u>b) Unsecured, Considered Good :</u> <u>c) Doubtful</u>	 - -	 - -
2	<u>Others</u> <u>Advance Recoverable in cash or in kind or for value to be considered good</u> Advance to Creditors Advance Income Tax /TDS - Current Year Advance Income Tax /TDS - Previous Year Advance Salary Accured Interest Advance Travelling Projects advances Microcentre & BG Bahrain Account Other Advances Prepaid Expenses Bank Guarantee Margin Money Recurring Deposit - BOI Retention Deposites EMD & Security Deposit Total	 376,496 5,197,682 3,020,078 - 804,329 - 200,965 - 83,584 64,293 1,198,194 - 2,112,039 2,012,302 15,069,961	 32,915 8,398,261 2,564,488 506,169 1,041,773 9,255 3,722,730 - 1,456,378 67,457 444,476 1,966,131 1,915,957 4,128,498 26,254,488

Notes to the Financial Statements for the year ended 31st March 2016

20 Revenue from Operations

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Sales of Products Less: Sales Return	- -	- -
2	Sales of Services -Income from Services -Income from Services - Export	69,383,197 72,501,414	89,757,404 45,418,063
3	Other Operating Revenue Less: Excise Duty	- -	- -
	Total	141,884,611	135,175,467

21 Other Income

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Interest Received on IT Refund	414,400	-
2	Interest Received	356,862	399,809
3	Other Income	69,046	104,690
4	Training Fee	-	-
5	Prior Period Income	-	-
6	Foreign Exchange Fluctuation Gain	44,241	60,485
	Total	796,067	564,984

22 Cost of Material Consumed

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
a)	PURCHASES OF STOCK IN TRADE		
	Purchase Account	-	-
	Sub-total (a)	-	-
b)	DIRECT EXPENSES		
	Project Expenses	76,353,480	32,738,117
	Sub-total (b)	76,353,480	32,738,117
	Total	76,353,480	32,738,117

23 Change in Inventories

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Opening WIP	11,716,596	4,423,560
2	Closing WIP	23,868,900	11,716,596
	Total	12,152,304	7,293,036

Note - The closing and opening WIP as Per Management estimation



24 Employment Benefit Expenses

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Basic Salary	22,879,899	33,315,494
2	H R A	935,633	3,808,875
3	LTA	43,792	536,511
4	Leave Encashment	397,910	317,249
5	Staff Incentive	47,311	1,637,957
6	Coveyance Allowance	120,046	1,315,905
7	EPS Employer Contribution	915,130	1,362,372
8	EPF Employer Contribution	643,049	847,507
9	ESI Employer Contribution	450,810	753,042
10	Education Allowance	36,365	644,847
11	Medical Allowance	132,670	604,693
12	Salary Ex Gratia	30,292	535,223
13	Other Allowances	1,761,547	6,474,890
14	Special Allowance	91,347	171,771
15	City Compensatory Allowance	36,365	650,239
16	Staff Welfare	212,408	245,406
17	Provision For Gratuity	92,050	153,636
18	Manpower Supply Expenses	197,592	219,309
19	Salary & Trainee Stipend	-	-
20	Director Remuneration	5,400,000	5,300,000
	Total	34,424,216	58,895,926

25 Financial Cost

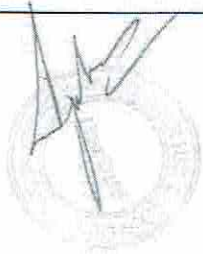
Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Bank Interest	6,371,874	5,849,780
2	Bank Charges	214,931	1,130,317
3	Interest on Loan	2,297,291	2,583,722
	Total	8,884,096	9,563,819

26 Depreciation & Amortised Cost

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Depreciation	4,870,719	6,556,137
	Total	4,870,719	6,556,137

27 Other Administrative Expenses

Sr. No	Particulars	Year Ended 31.03.2016	Year Ended 31.03.2015
1	Auditors Remuneration	230,000	228,000
2	Amount Writtenn Off	1,518,850	-
3	Business Development	601,866	388,871
4	Consultancy Charges	3,858,800	4,362,840
5	Conveyance	269,574	428,258
6	Discount Allowed	-	73,438
7	Electricity & Water Expenses	868,743	848,958
8	Insurance Expenses	69,061	91,549
9	Legal & Professional	437,241	473,778
10	Miscellaneous Expenses	3,363,456	3,054,373
11	Motor Running & Repair	331,611	357,404
12	Office Expenses	114,543	94,067
13	Printing & Stationary	565,613	483,305
14	Rent	4,667,015	4,364,077
15	Repair & Maintainance	590,385	566,770
16	Software Expenses	-	-
17	Membership & Subscription	87,546	263,863
18	Telephone & Internet Expenses	719,773	819,841
19	Travelling Expenses	939,630	826,634
20	Festival Expenses	-	-
21	Interest on TDS	77,912	397,119
22	Freight & Hotel Charges	172,811	439,026
23	Loss On Sale Of Assets	-	255,437
24	Prior Period Expenses	-	101,682
25	Postage and Courier Expenses	236,106	185,769
	Total	19,720,537	19,105,060



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Ridings Consulting Engineers India Private Limited
Notes to Financial Statement For the Year Ended 31st March 2016

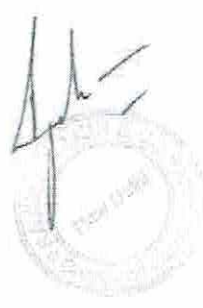
Schedule - 8 Fixed Assets

Sl. No	Particulars	Rate	Gross Block				Depreciation				Net Block		
			Value at the beginning	Addition during the year	Deduction during the year	Value at the end	Value of the beginning	Addition during the year	Transitional Depreciation	Deduction during the year	Value at the end	WDV as on 31.03.2016	WDV as on 31.03.2015
	Tangible Assets												
	Plant & Machinery - 16.21%	16.21%											
	Computers		1,995,824	1,701,315	-	3,698,139	1,719,669	429,357	-	2,149,026	1,549,113	277,155	
	82.5 Kva DG Set Generator		10,000	-	-	10,000	644	1,111	-	1,755	8,245	9,356	
	AC Alternator 82.5 Kva		9,520	-	-	9,520	629	1,055	-	1,685	7,835	8,891	
	Battery		18,500	-	-	18,500	1,795	3,174	-	4,969	13,531	16,705	
	CH5000 E Charger/Calibrator Euro Plug		16,722	-	-	16,722	1,719	1,782	-	3,501	13,221	15,003	
	GPR Controller Frame		12,540	-	-	12,540	86	1,475	-	1,565	10,975	12,454	
	Heavy Haul and Cartage U/P4 Down		4,000	-	-	4,000	264	444	-	708	3,292	3,736	
	Pipe & Cable Locator		811,650	-	-	811,650	8,450	95,380	-	103,830	707,820	803,200	
	Prism Holder		27,930	-	-	27,930	1,925	3,088	-	5,014	22,916	28,004	
	Banging Boat with Bubble		32,917	-	-	32,917	2,270	3,639	-	5,910	27,007	30,647	
	REVS-3 Lithium Ion Battery		67,359	-	-	67,359	9,292	11,033	-	20,325	47,034	58,067	
	S865 DGPS		630,000	-	-	630,000	56,980	68,046	-	125,027	504,973	573,020	
	Topcon Total Station		1,134,000	-	-	1,134,000	92,235	123,710	-	215,944	918,056	1,041,765	
	Wheel Socket GPR		19,380	-	-	19,380	139	2,285	-	2,424	16,956	18,241	
	GPS Mapping Systems		584,888	-	-	584,888	470,958	28,027	-	496,984	87,904	113,930	
	HP Plotter 510		125,000	-	-	125,000	47,848	11,398	-	59,247	65,753	77,152	
	Juno SB Handheld		2,674,655	-	-	2,674,655	1,046,669	242,364	-	1,289,233	1,365,432	1,627,796	
	Office Equipments		79,063	-	-	79,063	77,239	-	-	77,239	1,824	1,824	
	PLOTTER 500PS		88,000	-	-	88,000	33,885	8,024	-	41,710	46,290	54,315	
	Printers		82,250	49,350	-	131,800	25,678	16,484	-	42,162	89,438	56,572	
	Receiver - P410 (Without GIS)		105,250	-	-	105,250	36,078	9,854	-	45,932	59,318	69,172	





	89' 30	996	637	k	47	152,197	239,535
Rodometer	33,326	83,925	4,543		9,018	13,561	29,383
Total Station TX5 - 202	375,900	375,900	127,424		35,278	162,701	248,476
Trimble R6 GNSS	1,700,000	1,700,000	898,000		245,429	1,143,429	802,000
Tripod	17,255	17,255	6,432		2,524	10,555	8,823
UPS/Inverters	11,233	63,208	11,052		7,621	18,673	181
Utility Locating Equipments - Cable Locator	2,128,603	2,128,603	605,890		205,912	811,803	1,522,713
Leica Builder 405 Total station	150,721	150,721	84,365		11,696	96,062	66,355
Leica Builder 503 Total station	650,306	650,306	364,064		50,534	414,617	286,222
Leica Flexline TS46 Total Station	362,730	362,730	203,072		28,180	231,252	159,658
Leica Viva Net Rover	2,811,064	2,811,064	1,573,927		218,525	1,792,453	1,237,157
Garmin FishFinder 180C	49,438	49,438	22,105		4,292	26,396	27,333
Garmin Etrex 30	144,660	144,660	45,149		13,774	58,923	90,511
Garmin GPS 18X USB	13,050	13,050	4,951		1,193	6,144	8,899
GPR - G50	6,854,271	6,854,271	2,290,219		645,134	2,835,353	4,564,053
GPR - Utility Scan Systems B06	5,360,323	5,360,323	1,769,511		505,815	2,275,326	3,590,812
GPR - Zumde	2,132,063	2,208,359	716,147		203,604	919,751	1,415,915
Softwares: AutoCAD, Windows & Office	5,196,741	5,376,921	2,120,530		1,139,086	3,259,615	3,076,211
Techliba Laptop-Bahrain	54,908	76,783	25,677		23,403	50,280	28,031
Cable Locator-RD 8000-Bahrain	364,655	364,655	93,785		41,314	135,099	270,870
Leica DigiCat 200 Survey Locator-Bahrain	87,210	87,210	16,479		10,128	26,697	70,731
Leica GPS Base Survey Ref. Station-Bahrain	335,483	335,483	86,282		38,009	124,291	249,201
Viva Smart Work CCP-Bahrain	53,969	53,969	13,880		6,114	19,895	40,089
Compressor - LG	-	21,000	-		3,662	3,662	-
Lenovo Laptop	-	76,900	-		4,337	4,337	-



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Particulars	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	4.7	4.75	
Airconditioner			86,305		86,305		81,990					81,990				4,315					4,315
Generator			46,400		46,400		44,080					44,080				2,320					2,320
Fax machine			9,000		9,000		8,550					8,550				450					450
Digital Camera			193,177		193,177		133,008		18,901			133,008				41,269					60,170
Mobile			65,254		65,254		15,759		9,778			15,759				39,708					49,485
Prism Set			71,032		71,032		17,049		10,025			17,049				43,957					53,983
Spiral Binding Machine			3,100		3,100		2,945		-			2,945				155					155
Projector-Portonics Ilume Projector			31,500		31,500		5,556		3,510			5,556				22,434					25,944
III																					
Vehicles-9.5%																					
Car - Corolla Altis			1,818,172		1,818,172		572,362		173,645			572,362				872,185					1,045,810
Car - Maruti Ritz			559,983		559,983		122,631		59,159			122,631				378,193					437,352
IV																					
Furniture & Fixtures - 6.33%																					
Furniture & Fixtures			471,394		465,796		237,070		34,047			465,796				194,679					234,324
Electrical Installation			156,327		156,327		148,848		-			148,848				7,479					7,479
SUB TOTAL (A)			41,627,369		43,850,662		16,798,217		4,870,719			43,850,662				22,181,726					24,829,153
SUB TOTAL (B)																					
SUB TOTAL (C)																					
SUB TOTAL (D)																					
Total [A + B + C + D] (Current Year)			41,627,369		43,850,662		16,798,217		4,870,719			43,850,662				22,181,726					24,829,153
(Previous Year)			38,454,512		3,804,857		632,000		10,175,069			41,627,369				106,563					28,279,453



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Depreciation Schedule as per Income Tax Act, 1961

Particulars	WDV as at 01.04.2015	Additions more than 6 months	Additions less than 6 months	Sales during the year	Total	Rate %	Depreciation During The year	WDV as on 31.03.2016
Furniture & Fixtures	286,816	-	-	-	286,816	10%	28,682	258,135
Plant & Machinery	23,154,024	71,000	76,296	-	23,301,320	15%	3,489,476	19,811,844
Plant & Machinery	1,477,170	-	2,081,595	-	3,558,765	60%	1,510,780	2,047,984
Total	24,918,009	71,000	2,157,891	-	27,146,900		5,028,938	22,117,962



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Consolidated Notes to the Financial Statements for the year ended 31st March 2016

28 NOTES TO ACCOUNTS

CORPORATE INFORMATION

The Company is engaged in the business providing Service Sector - Consultancy Services related to Service Industry and the place of business is 13/81, L.G.F., Vikram Vihar, Lajpat Nagar - VI, NEW DELHI, DELHI-110024

SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention on the basis of going concern with revenues recognised and expenses accounted on their accrual, including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the year in accordance with normally accepted principles, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 as adopted consistently by the company. Accounting policies not specifically referred to otherwise are consistent with accepted accounting principles.

ii) Fixed Assets:

Fixed assets are stated at cost of acquisition and subsequent improvement thereto including tax, duties, freight and other incidental expenses related to acquisition and installation.

iii) Depreciation:

Depreciation in the accounts is charged on Written Down Method at the rates and in the manner prescribed by Schedule- II of the Companies Act, 2013

iv) Employee benefits

Provision for gratuity amounting Rs. 92,050 has been provided for the year.

v) Deferred tax

Deferred tax is accounted for by computing the tax effect of timing differences, which arise during the year and reverse in subsequent periods.

vi) Revenue Recognition

Revenue is recognized when there is reasonable certainty of its ultimate realisation / collection.

i. Rendering of Services:- Revenue is recognized after rendering of services, and after considering that there is no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the services.

ii. Other Income:- Other income is accounted on an accrual basis.

iii. The closing and opening WIP has been Rs - respectively as per Management estimation.

DEFERRED TAX LIABILITY / ASSET

In accordance with the requirements of Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountant of India, the total deferred liabilities / assets as on 31/03/2016 have been recognised in the following manner:

Deferred Tax Asset in respect of Depreciation	RS.	21488
Deferred Tax Asset (Net of Deferred Tax Liability)	RS.	565147

3 CONTINGENT LIABILITIES

	31/03/2016	31/03/2015
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4 DETAILS OF MICRO, MEDIUM & SMALL ENTERPRISES

The company has no due to micro and small enterprises during the year ended

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5 EARNING PER SHARE :

The earnings considered in ascertaining the company EPS comprises the net profit

Particulars	31/03/2016	31/03/2015
a. Weighted average number of Equity Shares Outstanding during the year.	2,000,000	1,500,000
b. Net Profit after tax available for Equity Share Holders (Rs.)	4,737,549	10,428,359
c. Basic and diluted Earning per Share (Rs.)	2	7
d. Nominal value per share. (Rs.)	10	10

6 PAYMENTS TO AUDITORS

	31/03/2016	31/03/2015
As auditors - statutory audit	230,000	228,000
For taxation matters	-	-
	<u>230000</u>	<u>228000</u>

7 EARNINGS IN FOREIGN EXCHANGE

	31/03/2016	31/03/2015
-Income from Services - Export	72,501,414	45,418,063

8 EXPENDITURE IN FOREIGN CURRENCY

	31/03/2016	31/03/2015
Foreign Project Expenses	65,837,827	24,334,983
	<u>65,837,827</u>	<u>24,334,983</u>

9 LOAN IN FOREIGN CURRENCY

	31/03/2016	31/03/2015
Loan in Foreign Currency-Term Loan	-	831511
	<u>-</u>	<u>831,511</u>

10 RELATED PARTY DISCLOSURE

Key Management Personnel:

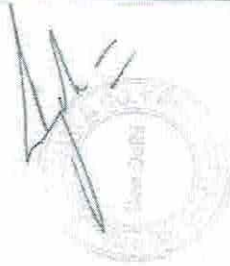
Sh. Saini Ditta Baveja
Sh. Sudhir kumar Baveja
Sh. Parveen Kumar Baveja

Managing Director
Director
Director

Related Party Transaction:

The company had transactions with their related party during the year:

Sr. No	Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount of Transaction	Amount Written Off
3	Ridings International	Director's Proprietaryship	Consultancy Services	51,697	Nil
2	S.D. Baveja	Director	Remuneration	1,800,000	Nil
			Conveyance & Travelling & Internet	433,067	Nil
			Term Loan		
			Opening Balance	5,631,000	
			Debit	7,998,000	
			Credit	4,500,000	
			Closing Balance	2,133,000	Nil
			Interest on Loan	289,000	
12	P.K. Baveja	Director	Remuneration	2,400,000	Nil
			Conveyance & Travelling & Internet	803,752	Nil
			Term Loan		
			Opening Balance	3,000,000	
			Debit	3,000,000	
			Credit	5,400,000	
			Closing Balance	5,400,000	Nil
			Interest on Loan	89,600	
11	Ishan Baveja	MD Relative	Consultancy Charges	109,100	Nil
1	Sudhir Baveja	Director	Remuneration	1,200,000	Nil
		Director	Conveyance & Travelling & Internet	982,411	Nil



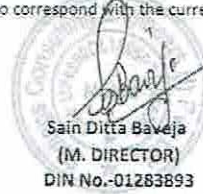
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11 PREVIOUS YEAR'S FIGURES

The Revised Schedule III has become effective from 1 April, 2014 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Rajesh Arjun & Co.,
Chartered Accountants

(CA. Rajesh Kumar)
B. Com, FCA
Membership No. : 096721
Firm Reg. No.: 018944N



Sain Ditta Baveja
(M. DIRECTOR)
DIN No.-01283893



Sudhir Kumar Baveja
(DIRECTOR)
DIN No.-01283947

PLACE : New Delhi
DATED: 16.09.2016