

RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

[CIN: U74899DL1995PTC075005]

NOTICE

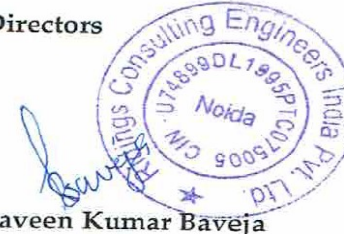
Notice is hereby given that the Annual General Meeting of the shareholders of the company will be held on 30.09.2017 at 11:00 a.m. at the Registered Office of the company at 13/81 L.G.F.(Lower Ground Floor), Vikram Vihar, Lajpat Nagar –VI, New Delhi 110024 to transact the following business.

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2017 and Profit & Loss Account for the year ending 31st March 2017 together with the Report of the Directors and Auditors thereon.
2. To appoint M/s Tarun S Gusain & Co., Chartered Accountants as auditors to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to fix their remuneration.

For and on behalf of the Board of Directors



Sain Ditta Baveja
(M. Director)
(DIN: 01283893)



Praveen Kumar Baveja
(Director)
(DIN: 06778950)

Place: New Delhi
Dated: 30.09.2017

Note:

- A member entitled to attend and vote at this annual general meeting is entitled to appoint a proxy to attend instead of himself and a proxy need not be a member of the company.
- The instrument appointing a proxy should however be deposited at the registered office of the company duly completed, not less than forty-eight hours before the commencement of the meeting.

RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

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DIRECTORS' REPORT

Dear Members,

Your Directors are pleased to present this Twenty Second Annual report on the affairs of the Company together with the Audited Statement of Accounts for the year ended on 31st March, 2017.

1. Financial performance

The financial performance of the Company for the year ended 31st March, 2017, is summarized as below

PARTICULARS	<i>(Amount in ₹)</i>	
	Year Ended 31.03.2017	Year Ended 31.03.2016
Sales for the year	168,812,808	141,884,611
Other Income	201,112	840,308
Total Income	169,013,920	142,724,919
Profit before Financial costs, Preliminary expenses, Depreciation and Taxation	29,663,521	24,334,749
Less: Financial expenses	9,040,231	8,884,096
Operating profit before Preliminary expenses, Depreciation & Taxation	20,623,290	15,450,653
Less: Depreciation & Preliminary expenses written off	5,276,336	4,870,719
Profit before Taxation	15,346,954	10,579,934
Less : Provision for Taxation		
Current Tax	5,400,507	5,863,852
Deferred Tax	-249,679	-21,469
Profit after Taxation	10,196,126	4,737,551
Add: Charge pursuant to the adoption of revised Schedule II	--	--
Add: Charge on account of transitional provisions under AS 15	--	--
Add: Balance brought forward	--	--
Profit available for appropriation	10,196,126	4,737,551

2. Operations

The Company has reported total Income of ₹ 169,013,920 for the current year as compared to ₹ 142,724,919 in the previous year. The Net Profit for the year under review amounted to ₹ 10,196,126 in the current year as compared to Profit of ₹ 4,737,551 in the previous year.

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3. Transfer to reserves

The Company has not transferred any amount to reserves.

4. Dividend

No Dividend has been declared by the company for the financial year 2016-17.

5. Material Changes between the date of the Board report and end of financial year.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

5. Significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

6. Subsidiary Company:

As on March 31, 2017, the Company does not have any subsidiary.

7. Statutory Auditor & Audit Report:

M/s. Tarun S Gusain & Co., Chartered Accountants having Firm Registration Number 022847C were appointed as statutory auditors of the Company and will hold office until the conclusion of the next Annual General Meeting subject to the ratification of the members at every general meeting. The Company has received a certificate from the statutory auditors to the effect that their re-appointment, if made, would be within the limits prescribed.

There are no qualifications or observations or remarks made by the Auditors in their Report.

8. Change in the nature of business: There is no change in the nature of the business of the company.

9. Details of directors or key managerial personnel;

There is no change in the board of Directors during the year.

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10. Deposits:

The Company has not invited/ accepted any deposits from the public during the year ended March 31, 2017. There were no unclaimed or unpaid deposits as on March 31, 2017.

11. Conservation of energy, technology absorption, foreign exchange earnings and outgo:

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure A".

12. Corporate Social Responsibility:

The Company is not required to constitute a Corporate Social Responsibility Committee as it does not fall within purview of Section 135(1) of the Companies Act, 2013 and hence it is not required to formulate policy on corporate social responsibility.

13. Number of meeting of the Board:

During the year 2016-17, the Board of Directors met Four times viz. on 27th June, 2016; 29th September 2016, 14th December, 2016; and 13th February, 2017.

14. Directors' Responsibility Statement:

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) In the preparation of the annual accounts for the financial year ended 31st March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2017 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) The directors had prepared the annual accounts on a going concern basis; and

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(vi) The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

15. Declaration by Independent Directors

The Company was not required to appoint Independent Directors under Section 149(4) and Rule 4 of the Companies (Appointment and Qualification of Directors) Rules, 2014 hence no declaration has been obtained.

16. Company's policy on directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under sub-section (3) of section 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

17. Particulars of loans, guarantees or investments under section 186:

During the year under review, the Company has not advanced any loans/ given guarantees/ made investments.

18. Particulars of Employee:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

19. Related Party Transactions:

Particulars of contracts or arrangements with related parties referred to in sub-section (1) of section 188 in the form AOC-2:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business.

Pursuant to *clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014:*

1. Details of contracts or arrangements or transactions not at arm's length basis:

Nil

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2. Details of material contracts or arrangement or transactions at arm's length basis:


Name(s) of the related party and nature of relationship	Nature of contracts/arrangement/transactions	Duration of the contracts / arrangements/transactions	Salient terms of the contracts or arrangements or transactions including the value, if any:	Date(s) of approval by the Board, if any:	Amount paid as advances, if any:
P.K. Baveja (Director)	Unsecured Loan	Closing Balance	9,720,000	-	-
Sudhir Baveja (Director)	Unsecured Loan	Closing Balance	1,409,860	-	-
Baveja Gupta & Co (Relative of MD)	Consultancy Charges	During the Year	149,400		


20. Acknowledgments:

Your Directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, Government of Delhi, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your Directors acknowledge the support and co-operation received from the employees and all those who have helped in the day to day management.

For and on behalf of the Board of Directors


Sain Ditta Baveja
(M. Director)
(DIN: 01283893)


Praveen Kumar Baveja
(Director)
(DIN: 06778950)

Place: New Delhi
Dated: 30.09.2017

RIDINGS CONSULTING ENGINEERS INDIA PRIVATE LIMITED

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ANNEXURE – A

Information under Section 134(3)(m) of the Companies Act, 2013 read with rule 8(3) the Companies (Accounts) Rules, 2014 and forming part of the Report of the Directors

(A) Conservation of energy-

- (i) the steps taken or impact on conservation of energy: NIL
- (ii) the steps taken by the company for utilising alternate sources of energy: NIL
- (iii) the capital investment on energy conservation equipments: NIL

(B) Technology absorption-

- (i) the efforts made towards technology absorption: NIL
- (ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL
- (iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- : NIL
- (iv) the expenditure incurred on Research and Development: NIL

(C) Foreign exchange earnings and Outgo-

The Company's main line of business is Survey, Map Making and Consultancy. The Company has achieved revenue from Export of ₹ 64,897,598 during the year under report 2016-17, as compared to ₹ 72,501,414 in the previous year, 2015-2016.

(`In Lakhs)

Particulars	2016-17	2015-16
Total Foreign Exchange Received (F.O.B. Value of Export)	30411195	2973116
Total Foreign Exchange used:		
i) Raw Materials	-	-
ii) Consumable Stores	-	-
iii) Capital Goods	-	-
iv) Foreign Travels	-	-
v) Others	21967617	4340574

Ridings Consulting Engineers India Pvt Ltd
CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

Telephone No. 0120-4694500

Email ID: sdbaveja@ridingsindia.com

BALANCE SHEET AS AT 31ST MARCH, 2017

Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	20,000,000	20,000,000
(b) Reserves and Surplus	2	69,170,432	60,929,287
(c) Money received against share warrants		-	-
(2) Share Application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	3	20,906,966	11,227,236
(b) Deferred Tax Liabilities (Net)	4	-	-
(c) Other Long Term Liabilities	5	1,040,073	319,283
(d) Long Term Provisions	6	645,605	645,605
(4) Current Liabilities			
(a) Short-Term Borrowings	7	73,085,852	54,917,581
(b) Trade Payables	8	4,506,682	9,538,466
(c) Other Current Liabilities	9	8,267,082	19,075,975
(d) Short-Term Provisions	10	60,453,752	49,096,597
Total Equity & Liabilities		258,076,445	225,750,030
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets	11		
Tangible assets		20,229,022	22,181,726
Intangible assets		-	-
Capital Work In Progress		-	-
Intangible assets Under Development		20,229,022	22,181,726
(b) Non-current investments	12	-	-
(c) Deferred tax assets (Net)	4	814,827	565,148
(d) Long term loans and advances	13	51,229,585	32,568,734
(e) Other non-current assets	14	14,034,914	17,354,929
(2) Current Assets			
(a) Current investments	15	-	-
(b) Inventories / WIP	16	21,866,074	23,868,900
(c) Trade receivables	17	116,692,155	113,178,199
(d) Cash and cash equivalents	18	2,563,287	962,433
(e) Short-term loans and advances	19	30,646,583	15,069,961
(f) Other current assets		-	-
Total Assets		258,076,445	225,750,030

Significant Accounting Policies



The accompanying Notes are Integral Part of the Financial Statements

Auditor Reports

As per our Report of even date attached

For Tarun S Gusain & Co.,
Chartered Accountants


(CA) Tarun Singh Gusain
B. Com, ACA
Membership No.: 542468
Firm Reg. No.: 022847C

For Ridings Consulting Engineers India Pvt. Ltd.

Sain Ditta Baveja
(M. DIRECTOR)
DIN No.-01283893

Praveen Kumar Baveja
(DIRECTOR)
DIN No.-06778950

PLACE : New Delhi
DATED : 30.09.2017

Ridings Consulting Engineers India Pvt Ltd

CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

Telephone No. 0120-4694500

Email ID: sdbaveja@ridingsindia.com

STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31ST MARCH,2017

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from Projects Operations	20	168,812,808	141,884,611
II	Other Income	21	201,112	840,308
	Total Revenue (I +II)		169,013,920	142,724,919
III	Expenses:			
	Cost of materials consumed		-	-
	Project Expenses	22	91,913,284	76,353,480
	Changes in work-in-progress	23	2,002,826	12,152,304
	Employee Benefit Expense	24	28,314,352	34,424,216
	Financial Costs	25	9,040,231	8,884,096
	Depreciation and Amortization Expense	26	5,276,336	4,870,719
	Other Administrative Expenses	27	17,119,936	19,764,778
	Total Expenses		153,666,965	132,144,985
IV	Profit before exceptional and extraordinary items and tax		15,346,954	10,579,934
V	Exceptional Items		-	-
VI	Profit before extraordinary items and tax		15,346,954	10,579,934
VII	Extraordinary Items		-	-
VIII	Profit before tax (VI - VII)		15,346,954	10,579,934
IX	Tax expense:			
	(1) Current tax		5,400,507	5,863,852
	(2) Deferred tax		249,679	21,469
X	Profit(Loss) from the period from continuing operations (IX-X)		10,196,126	4,737,551
XI	Profit/(Loss) from discontinuing operations		-	-
XII	Tax expense of discounting operations		-	-
XIII	Profit/(Loss) from Discontinuing operations (XI - XII)		-	-
XIV	Profit/(Loss) for the period (X + XIII)		10,196,126	4,737,551
XV	Earning per equity share:			
	(1) Basic		5	2
	(2) Diluted		5	2
	(3) face Value Per Equity Share		10	10
	(4) Average No. of Shares for Basic EPS		2,000,000	2,000,000
	(5) Adjustment to Average No. of Shares		-	-
	(6) Average No. of Shares for Diluted EPS		2,000,000	2,000,000

Significant Accounting Policies

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The accompanying Notes are Integral Part of the Financial Statements

Auditor Reports

As per our Report of even date attached

For Tarun S Gusain & Co.,

Chartered Accountants


 (CA, Tarun Singh Gusain)
 B. Com, ACA
 Membership No.: 542468
 Firm Reg. No.: 022847C

For Ridings Consultings Engineers India Pvt. Ltd.


 Sain Ditta Baveja (M. DIRECTOR) Praveen Kumar Baveja (DIRECTOR)
 DIN No.-01283893 DIN No.-06778950

PLACE: New Delhi

DATED: 30.09.2017

Ridings Consulting Engineers India Pvt Ltd

CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

Telephone No. 0120-4694500

Email ID: sdbaveja@ridingsindia.com

Notes to the Financial Statements for the year ended 31st March 2017

1.1 Share Capital

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
AUTHORIZED CAPITAL		
2000000 Equity Shares of Rs. 10/- each.(Previous year 2000000 Equity shares of Rs.10 Each)	20,000,000	20,000,000
	20,000,000	20,000,000
ISSUED, SUBSCRIBED & PAID UP CAPITAL		
<i>To the Subscribers of the Memorandum</i>		
2000000 Equity Shares of Rs. 10/- each (Previous year 2000000 Equity shares of Rs.10 Each) Fully Paid	20,000,000	20,000,000
Paid up Share capital by allotment Equity Shares of Rs. 10/- each, Fully		
Total	20,000,000	20,000,000

1.2 Reconciliation of number of shares

Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
Equity shares		
Balance at the beginning of the year No. of shares (Previous year:2000000) shares of Rs.10 each	20,000,000	20,000,000
Add: Additions to share capital on account of fresh issue	-	-
Ded: Deductions from share capital on account of shares.	-	-
Balance at the end of the year		
No. of shares (Previous year: 2000000) shares of Rs.10 each	20,000,000	20,000,000

1.3 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Sr. No	Name of the shareholders	Year Ended 31.03.2017		Year Ended 31.03.2016
		Number of shares	Percentage of share holding	Number of shares
1	Mr. Sain Dita Baveja	1,999,000	99.95%	1,999,000
2	Mr. Sudhir Baveja	1,000	0.05%	1,000
	Total	2,000,000	100.00%	2,000,000

2 Reserve & Surplus

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve	-	-
8	Surplus (Profit & Loss Account)	69,170,432	60,929,287
	Balance brought forward from previous year	60,929,287	56,191,736
	Less: Adjustments on Account of Taxation	1,954,981	-
	Less: Adjustment on account of Transitional Depreciation from retained earning as per Sch. II of Companies Act 2013	-	-
	Add: Profit for the period	10,196,126	4,737,551
	Total	69,170,432	60,929,287

Sdbaveja

Ridings Consulting Engineers India Pvt Ltd
CIN: U74899DL1995PTC075005
New Delhi

Tarun S Gusain & Co

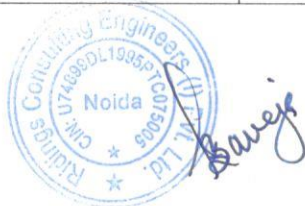
3 Long Term Borrowings

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Bonds / Debentures		
	- Secured		
	- Unsecured		
2	Term Loan		
	From Banks		
	- Secured	3,225,106	1,872,503
	- Unsecured	-	1,821,733
	From Banks		
	- Secured	-	-
	- Unsecured	-	-
	Other Long Term Borrowings		
a	Deferred Payment Liabilities		
	- Secured	-	-
	- Unsecured	-	-
b	Deposit		
	- Secured	-	-
	- Unsecured	-	-
c	Loans & Advances From Related Parties		
	- Secured	-	-
	- Unsecured	-	-
d	Long Term Maturities of Finance lease obligation		
	- Secured	-	-
	- Unsecured	-	-
e	Loans From Directors		
	- Secured	-	-
	- Unsecured	17,681,860	7,533,000
f	Other Loans & Advances		
	- Secured	-	-
	- Unsecured	-	-
	Total	20,906,966	11,227,236

3.2 Disclosure Requirement as per AS - 18

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
a	Name of the Related Party		Mr. Sain Dita Baveja
b	Nature of Relationship		Director of the Reporting Enterprise
c	Nature of Transaction		Loan Taken by Reporting Enterprise
e	Outstanding Balance		-
f	Amount Written Off or Written back		Nil

Sain Dita Baveja



Notes To Accounts

4 *Deferred Tax*

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
	Opening Balance of Deferred tax Asset/(Liability)	565,148	543,679
	(A) Items debited to Profit & Loss a/c		
	Depreciation as per Books	5,276,336	4,870,719
	Preliminary Exp w off	-	-
	Disallowance u/s 43B of Income Tax Act	-	-
	Provision for Gratuity	183,639	92,050
		5,459,975	4,962,769
	(B) Less : Expenses allowed		
	Depreciation as per Income Tax	4,734,773	5,028,938
	Preliminary Exp allowed u/s 35D	-	-
	Allowance u/s 43B of Income Tax Act	-	-
	R&D Expenditure u/s 35	-	-
		4,734,773	5,028,938
	Difference (A-B)	725,202	66,169
	Less : Permanet Difference if any	-	-
	Net Timing Difference	725,202	66,169
	Rate of Tax	33	32
	Deferred Tax Asset (Liability)	239,773	21,469
	Add/Less: Prior Period Adjustment (Branch Bahrain)	9,906	-
	Add: MAT Liability u/s 115]	-	-
	Provision for Deferred Tax Asset (Liability)	814,827	565,148

5 *Other Long Term Liabilities*

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Trade Payable	1,040,073	319,283
	Total	1,040,073	319,283

6 *Long Term Provisions*

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Provision for employee related liabilities		
	- Employee health insurance	-	-
2	Other Long Term Provisions		
	- Provision For charity - Bahrain	645,605	645,605
	Total	645,605	645,605

7 *Short Term Borrowings*

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Loan Repayable on Demand		
	From Bank		
	- Secured	45,217,804	23,348,930
	- Unsecured	-	1,666,561
	From Other Parties		
	- Secured	6,408,537	-
	- Unsecured	-	-
2	Loans & Advances From Related Parties		
	- Secured	-	-
	- Unsecured	-	-
3	Deposits		
	- Secured	-	-
	- Unsecured	-	-
4	Others loan and advances		
	- Secured	-	-
	- Unsecured	21,459,511	29,902,090
	Total	73,085,852	54,917,581

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8 Trade Payable

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
	<u>-Sundry Creditors for Material/Supplies:</u>		
	Sundry Creditors for Materiel / Supplies	4,506,682	9,538,466
	<u>-Sundry Creditors for Services:</u>		
	Audit Fees Payable	-	-
	Total	4,506,682	9,538,466

9 Other Current Liabilities

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Statutory Dues	8,055,422	17,845,975
2	Advance From Customers	-	1,000,000
3	Audit Fees Payable	211,660	230,000
	Total	8,267,082	19,075,975

Notes -

10 Short Term Provisions

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Provision For Employee Benefit		
	EPF / ESI Payable	1,484,079	467,287
	Provision For Gratuity-Accumulated	1,423,471	1,211,474
	Provision For Leave Salary - Bahrain	-	-
	Salary Payable	4,494,311	4,785,134
	Salary Payable - Bahrain	10,658,948	11,879,094
	Security Payable - Salary	668,097	713,197
	Directors Remuneration Payable	528,256	5,581,000
2	Provision - others		
	(i) Provision for tax (net of advance tax)-Current Year	5,400,507	5,863,852
	(ii) Provision for tax (net of advance tax)-Previous Year	-	-
	(iii) Provision for premium payable on redemption of bonds	-	-
	(iv) Provision for estimated loss on derivatives	-	-
	(v) Provision for estimated losses on onerous contracts	-	-
	(vi) Provision for other contingencies	-	-
	(vii) Provision for proposed equity dividend	-	-
	(viii) Provision for proposed preference dividend	-	-
	(ix) Provision for tax on proposed dividends	-	-
	(x) Provision - Others		
	- Rent Payable	3,716,914	3,544,739
	- Others Payable	27,472,036	7,777,413
	- Expenses Payable	3,795,060	6,185,088
	- Incentive Payable	598,290	667,290
	- Interest Payable	213,783	421,029
	Total	60,453,752	49,096,597

12 Non Current Investment

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Investment in Equity Instrument	-	-
2	Investment in Preference shares	-	-
	Total	-	-




13 Long Term Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
i)	Capital Assets		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	-	-
	c) Doubtful	-	-
ii)	Security Deposit		
	a) Secured, Considered Good :	47,543,987	31,383,568
	b) Unsecured, Considered Good :	3,685,598	1,185,166
	c) Doubtful	-	-
iii)	Loans & Advances to related parties	-	-
iv)	Other Loans & Advances		
	Other Advances	-	-
	Retention Deposit	-	-
	Total	51,229,585	32,568,734

14 Other Non Current Assets

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Trade Receivables		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	14,034,914	17,354,929
	c) Doubtful	-	-
2	Others		
	-Project Advances	-	-
	-Unamortized Expenses	-	-
	Total	14,034,914	17,354,929

15 Current Investment

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
		-	-
	Total	-	-

16 Inventories

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Raw Material	-	-
2	Work-in-Progress	21,866,074	23,868,900
3	Finished Goods	-	-
	Total	21,866,074	23,868,900

17 Trade Receivables

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Outstanding for more than six months		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	2,484,415	2,896,931
	c) Doubtful	-	-
2	Others		
	a) Secured, Considered Good :	-	-
	b) Unsecured, Considered Good :	114,207,740	110,281,268
	c) Doubtful	-	-
	Total	116,692,155	113,178,199

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18 Cash & Cash Equivalent

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Cash-in-Hand		
	Cash Balance	900,224	310,687
	Projects Cash A/c	1,631,189	647,500
	Sub Total (A)	2,531,413	958,187
2	Bank Balance		
	Bank of Baroda - Noida	12,346	322
	HDFC Bank Limited	-	1,000
	HDFC Bank Limited - Vasundhara	2,797	1,248
	HDFC Bank Ltd - Dehradun	10,587	1,191
	State Bank of India - Noida	6,144	487
	Sub Total (B)	31,873	4,246
3	Cheques on Hand	-	-
	Sub Total (C)	-	-
	Total [A + B + C]	2,563,287	962,433

19 Short Terms Loans and Advances

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Loans & Advances from related parties		
	a) Secured, Considered Good :		
	Advance to Associate Concerns	-	-
	b) Unsecured, Considered Good :		
	c) Doubtful		
2	Others		
	Advance Recoverable in cash or in kind or for value to be considered good		
	Advance to Creditors	-	376,496
	Advance Income Tax /TDS - Current Year	4,754,047	5,197,682
	Advance Income Tax /TDS - Previous Year	-	3,020,078
	Accrued Interest	964,819	804,329
	Advance Salary	55,800	-
	Projects advances	14,975	200,965
	Other Advances	166,842	83,584
	Prepaid Expenses	51,808	64,293
	Bank Guarantee Margin Money	1,528,858	1,198,194
	Retention Deposites	1,061,768	2,112,039
	EMD & Security Deposit	-	2,012,302
	FDR	618,104	-
	Branch And Division -Bahrain	21,459,511	-
	Total	30,646,583	15,069,961



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Ridings Consulting Engineers India Pvt Ltd

CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

Telephone No.0120-4694500

Email ID: sdbaveja@ridingsindia.com

Notes to the Financial Statements for the year ended 31st March 2017

20 Revenue from Operations

Sr. No.	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Sales of Products	20,103,960	-
	Less: Sales Return	-	-
		20,103,960	-
2	Sales of Services		
	-Income from Services	24,556,908	69,383,197
	-Income from Services - Export	64,897,598	72,501,414
	-Income From Service- ST Exempt	58,493,618	-
3	Other Operating Revenue		
	Training Fees	760,723	-
	Less: Excise Duty	-	-
	Total	168,812,808	141,884,611

21 Other Income

Sr. No.	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Interest Received on IT Refund	-	414,400
2	Interest Received	201,112	356,862
3	Other Income	-	69,046
4	Prior Period Income	-	-
5	Foreign Exchange Fluctuation Gain	-	-
	Total	201,112	840,308

22 Cost of Material Consumed

Sr. No.	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
a)	PURCHASES OF STOCK IN TRADE		
	Purchase Account	12,398,190	-
	Sub-total (a)	12,398,190	-
b)	DIRECT EXPENSES		
	Project Expenses	79,515,094	76,353,480
	Sub-total (b)	79,515,094	76,353,480
	Total	91,913,284	76,353,480

23 Change in Inventories

Sr. No.	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Opening WIP	23,868,900	11,716,596
2	Closing WIP	21,866,074	23,868,900
	Total	2,002,826	12,152,304

Note - The closing and opening WIP as Per Management's estimation








24 Employment Benefit Expenses

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Basic Salary	17,692,344	22,879,899
2	HRA	703,742	935,633
3	LTA	18,000	43,792
4	Leave Encashment	159,094	397,910
5	Staff Incentive	-	47,311
6	Conveyance Allowance	197,900	120,046
7	EPS Employer Contribution	771,487	915,130
8	EPF Employer Contribution	376,685	643,049
9	ESI Employer Contribution	469,441	450,810
10	Education Allowance	-	36,365
11	Medical Allowance	193,700	132,670
12	Salary Ex Gratia	-	30,292
13	Other Allowances	4,640,060	1,761,547
14	Special Allowance	89,225	91,347
15	City Compensatory Allowance	-	36,365
16	Staff Welfare	212,868	212,408
17	Provision For Gratuity	183,639	92,050
18	Manpower Supply Expenses	205,008	197,592
19	Salary & Trainee Stipend	-	-
20	Director Remuneration	5,468,806	5,400,000
21	Notice Salary Recovered	2,968,178	-
22	Project Penalty	99,469	-
	Total	28,314,352	34,424,216

25 Financial Cost

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Bank Interest	6,098,177	6,371,874
2	Bank Charges	926,201	214,931
3	Interest on Loan	1,680,840	2,297,291
4	Interest on Bill Discounting	335,012	-
	Total	9,040,231	8,884,096

26 Depreciation & Amortised Cost

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Depreciation	5,276,336	4,870,719
	Total	5,276,336	4,870,719

27 Other Administrative Expenses

Sr. No	Particulars	Year Ended 31.03.2017	Year Ended 31.03.2016
1	Amount Written Off	2,354,043	1,518,850
2	Auditors Remuneration	211,660	230,000
3	Business Development	399,056	601,866
4	Consultancy Charges	1,671,866	3,858,800
5	Conveyance	297,044	269,574
7	Electricity & Water Expenses	743,671	763,743
8	Food Expenses	82,783	105,000
9	Freight & Hotel Charges	76,466	172,811
10	Fuel and Power	61,370	-
11	Insurance Expenses	59,623	69,061
12	Interest/Penalty on Taxes	129,600	77,912
13	Legal & Professional	312,702	437,241
15	Membership & Subscription	145,515	87,546
16	Miscellaneous Expenses	140,297	3,363,456
17	Motor Running & Repair	311,261	331,611
18	Newspapers and Periodicals	10,436	-
19	Office Expenses	102,985	114,543
20	Postage and Courier Expenses	194,454	236,106
21	Printing & Stationary	587,360	565,613
22	Rent	5,873,461	4,667,015
23	Repair & Maintainance	384,182	590,385
25	Swachh Bharat cess Expenses	41,626	-
26	Telephone & Internet Expenses	750,116	719,773
27	Tender Fees Expenses	56,395	-
28	Travelling Expenses	719,804	939,630
29	Foreign Exchange Fluctuation Loss	510,801	44,241
30	Demand and Interest on EPF	891,360	-
	Total	17,119,936	19,764,778



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Ridgine Consulting Engineers India Private Limited
Notes to Financial Statement For the Year Ended 31st March 2017

Schedule 1.1 Fixed Assets

Assets	Gross Block			Depreciation			(Amount in Rs.) Net Block			
	Cost of Asset	Additions during the year	Deductions during the year	Total Value	Value at the beginning	Addition during the year	Deduction during the year	Value at the end	W.D.V. as on 31.03.2017	W.D.V. as on 31.03.2016
Tangible Assets										
Plant & Machinery 16.21%										
82.5 Kva D/G Set Governor	10,000			10,000	1,755		979	2,734	7,266	8,245
4C Alternator 82.5 Kva	9,520			9,520	1,685		930	2,615	6,905	7,835
Air compressor	21,000			21,000	3,304		3,304	6,956	14,044	17,338
Battery	18,500	81,000		99,500	4,969		30,079	44,048	55,452	1,316,800
Cable locator	2,128,603			2,128,603	811,803		178,003	989,806	1,138,797	1,316,800
CH5000 F. Charger/Carthibrator Extra Plug	16,722			16,722	3,501		1,370	5,071	11,651	13,221
Computers	3,698,139			3,698,139	2,149,026		54,272	2,691,798	1,006,341	1,540,113
Garmin Etrex 10	144,660			144,660	28,923		11,862	73,875	85,737	7,347
Garmin Fishfinder 10k	49,438			49,438	35,923		3,617	30,013	19,425	23,042
Garmin GPS 18X	40,438			40,438	26,396		1,161	5,889	6,006	6,006
GPS Controller Frame	12,540			12,540	1,303		1,303	2,868	6,672	10,975
GPS Utility Scan System	5,300,323			5,300,323	2,275,326		434,564	3,709,889	2,650,434	3,084,997
GPS GSSI	6,854,271			6,854,271	2,935,353		553,929	3,489,282	3,364,900	3,018,919
GPS Zande	2,208,359			2,208,359	919,751		180,783	1,100,533	1,107,825	1,288,608
GPS System	584,888			584,888	496,984		20,950	517,034	67,854	87,904
Heavy Iron and Cargage - U/P Down	4,000			4,000	708		391	1,099	2,901	3,292
HP Printer S10	125,000			125,000	50,247		9,714	68,961	56,039	65,753
LEICA SR Handheld	2,674,665			2,674,665	1,289,233		206,266	1,478,499	1,179,166	1,385,432
Leica Builder 405-Total Station	150,721			150,721	96,062		9,630	105,692	45,029	54,659
Leica Builder 503-Total Station	650,366			650,366	414,617		41,607	456,224	104,082	235,680
Leica Flexline T5016 Total Station	362,730			362,730	231,252		23,202	254,454	108,276	131,478
Leica Viva Net Rover	2,811,084			2,811,084	1,792,453		179,922	1,972,575	838,709	1,018,631
Lenovo Laptop	76,900	59,398		136,298	4,337		47,864	52,201	64,097	72,593
Office Equipament	79,063			79,063	77,239		3,758	80,997	896	1,824
U/P & Cable Locator	811,650	2,830		814,480	103,850		84,054	187,884	623,766	707,820
Printer	88,000			88,000	41,710		6,839	48,548	39,452	46,890
Prism Holder	131,600			131,600	42,162		24,038	66,200	65,401	89,438
Ranging Rod with Bubble	27,930			27,930	5,014		2,721	7,736	20,194	22,916
Receives-F410 (Without GPS)	32,917			32,917	5,910		3,207	9,117	23,800	27,007
Redline GPS RPK System	105,250			105,250	45,932		8,450	54,382	50,868	50,318
REVA 1 Lithium Ion Battery	896,738			896,738	734,542		36,644	771,185	125,553	162,197
Rodometer	67,350			67,350	20,325		8,936	29,251	38,098	47,034
SMS DGPS	83,026			83,026	13,861		8,507	22,069	61,857	70,365
Software	630,000			630,000	125,027		59,966	184,992	445,008	504,973
Topcon Total Station	5,376,921	22,050		5,398,971	3,259,615		727,261	3,986,876	1,390,045	2,117,306
Total Station 202	1,134,000			1,134,000	215,944		115,905	331,849	824,201	918,056
Trimble RT GNS5	375,900			375,900	162,701		30,269	192,970	182,930	213,199
Trips	1,700,000			1,700,000	1,143,329		170,323	1,313,752	386,248	556,571
UPS Inverters	17,255			17,255	10,955		1,802	12,757	4,498	6,300
UPS Inverter	63,308			63,308	18,673		32,902	30,366	44,535	44,535
Wired Socket GPR	19,380			19,380	2,424		2,014	14,943	30,366	30,366
Zontrix DGPS	3,178,350			3,178,350	992,738		992,738	2,185,612	2,185,612	16,956
Zebris Laptop-Bahrain	76,783			76,783	50,280		17,874	68,154	8,630	26,503
Cable Locator-RT Station-Bahrain	364,655			364,655	135,699		77,879	212,978	151,677	229,556
Leica Digital 200 Survey Locator-Bahrain	87,210			87,210	36,607		20,050	46,657	40,553	60,003
Leica GPS Base Survey Ref. Station-Bahrain	335,483			335,483	124,291		71,649	195,940	139,543	211,192
Prva Smart Work CC P-Bahrain	53,969			53,969	19,994		11,527	22,448	22,448	33,975

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Plant & Machinery @ 5%											
Air-conditioning	86,305	-	-	86,305	81,090	4,315	86,305	-	4,315	-	4,315
Digital Camera	193,177	-	-	193,177	151,408	16,801	168,709	24,469	-	-	41,269
Fax Machine	9,000	-	-	9,000	8,550	450	9,000	-	-	-	450
Generator-Opening	46,400	-	-	46,400	44,080	2,320	46,400	-	-	-	2,320
Mobile	65,254	-	-	65,254	25,546	7,842	33,388	31,866	-	-	39,708
Prison Sc	71,052	-	-	71,052	27,075	8,018	35,093	15,939	-	-	43,957
Projector-Prontics Home Projector	31,500	-	-	31,500	9,066	3,035	12,102	19,398	-	-	22,434
Spiral Binding Machine	3,100	-	-	3,100	2,945	155	3,100	-	-	-	155
Vehicles											
Vehicles (Cars)	2,178,155	-	-	2,178,155	927,797	195,977	1,123,774	1,054,381	-	-	1,250,358
Furniture & Fittings											
Electrical Installation	156,327	-	-	156,327	148,848	7,479	156,327	-	-	-	7,479
Furniture & Fitting	465,796	-	-	465,796	271,117	36,955	308,072	157,724	-	-	194,679
Sub-Total (A)	43,850,662	3,323,628	-	47,174,290	21,668,935	5,276,336	26,945,270	20,229,022	-	-	22,181,728
Sub-Total (B)											
Capital Work-in-progress	-	-	-	-	-	-	-	-	-	-	-
Building Under Construction	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (C)											
Intangible Assets Under Development	-	-	-	-	-	-	-	-	-	-	-
Sub-Total (D)											
Total (A+B+C+D)	43,850,662	3,323,628	-	47,174,290	21,668,935	5,276,336	26,945,270	20,229,022	-	-	22,181,728
Previous Year	41627369	2228891	5598	43850062	167968217	4870719	21668936				22,181,728



Ramesh



Sanjay

Depreciation Schedule as per Income Tax Act, 1961

Particulars	WDV as at 01.04.2016	Additions more than 6 months	Additions less than 6 months	Sales during the year	Total	Rate %	Depreciation During The year	WDV as on 31.03.2017
Furniture & Fixture	258,135	-	-	-	258,135	10%	25,814	232,322
Plant & Machinery	19,811,844	3,178,750	105,880	-	23,096,474	15%	3,456,530	19,639,944
Plant & Machinery	2,047,984	39,398	-	-	2,087,382	60%	1,252,429	834,953
Total	22,117,963	3,218,148	105,880	-	25,441,991		4,734,773	20,707,218
Previous Year	24,918,009.00	71,000.00	2,157,891.00	-	27,146,900.00		5,028,938.00	22,117,963.00



S. Gusain
 Chartered Engineers (I) Pvt. Ltd.
 CM: UZ8803108PTC075005
 No. 10
 Ridings Convent

S. Gusain

Ridings Consulting Engineers India Pvt Ltd

CIN NO. U74899DL1995PTC075005

Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024

Telephone No.0120-4694500

Email ID: sdbaveja@ridingsindia.com

Notes to the Financial Statements for the year ended 31st March 2017

NOTES TO ACCOUNTS

CORPORATE INFORMATION

The Company is engaged in the business of survey and map making, Consultancy Services. These are the main Services rendered by the company. Apart from these services the Company has entered in the business of trading of Fabrics and Garments. The place of business is 13/81, LGF, Vikram Vihar, Lajpat Nagar - VI, NEW DELHI, DELHI-110024. The corporate office of the company is located at 429-430, 2nd Floor, block 2, Ganga Shopping Complex, Sector-29, Noida, 201303.

SIGNIFICANT ACCOUNTING POLICIES

i) Basis of preparation of Financial Statements

The financial statements are prepared under the historical cost convention on the basis of going concern with revenues recognised and expenses accounted on their accrual, including provisions/adjustments for committed obligations and amounts determined as payable or receivable during the year in accordance with normally accepted principles, the Accounting Standards issued by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 2013 as adopted consistently by the company. Accounting policies not specifically referred to otherwise are consistent with accepted accounting principles.

ii) Fixed Assets:

Fixed assets are stated at cost of acquisition and subsequent improvement thereto including tax, duties, freight and other incidental expenses related to acquisition and installation.

iii) Depreciation:

Depreciation in the accounts is charged on Written Down Method at the rates and in the manner prescribed by Schedule- II of the Companies Act, 2013

iv) Employee benefits

Provision for gratuity amounting Rs.183639 has been provided for the year.

v) Deferred tax

Deferred tax is accounted for by computing the tax effect of timing differences, which arise during the year and reverse in subsequent periods.

vi) Revenue Recognition

Revenue is recognized when there is reasonable certainty of its ultimate realisation / collection.

i. Rendering of Services and Supply of Goods:- Revenue is recognized after rendering of services, and after considering that there is no significant uncertainty exists regarding the amount of the consideration that will be derived from rendering the services.

ii. Other Income:- Other income is accounted on an accrual basis.

iii. The closing and opening WIP has been Rs 21866074 respectively as per Management estimation.



2 **DEFERRED TAX LIABILITY / ASSET**

In accordance with the requirements of Accounting Standard 22 on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountant of India, the total deferred liabilities /assets as on 31/03/2015 have been recognised in the following manner:

Deferred Tax Asset in respect of Depreciation	179,056.00
Deferred Tax Liability (Net of Deferred Tax Assets)	814,827.00

3 **CONTINGENT LIABILITIES** Nil

4 **DETAILS OF MICRO, MEDIUM & SMALL ENTERPRISES**

The company has no due to micro and small enterprises during the year ended March31,2016 and March 31,2017.

5 **EARNING PER SHARE :**

The earnings considered in ascertaining the company EPS comprises the net profit after tax and includes the post tax effect of any extra ordinary items. The number of shares used in computing basi EPS is the weighted average number of shares outstanding during the year.

Particulars	31.03.2017	31.03.2016
a. Weighted average number of Equity Shares Outstanding during the year.	2,000,000	2,000,000
b. Net Profit after tax available for Equity Share Holders (Rs.)	10,196,126	4,737,551
c. Basic and diluted Earning per Share (Rs.)	5	2
d. Nominal value per share. (Rs.)	10	10

6 PAYMENTS TO AUDITORS	31.03.2017	31.03.2016
As auditors - statutory audit	211,660	230,000
For taxation matters	-	-
	211660	230000

7 EARNINGS IN FOREIGN EXCHANGE	31.03.2017	31.03.2016
-Income from Services - Export	64897598	72501414

8 EXPENDITURE IN FOREIGN CURRENCY	31.03.2017	31.03.2016
Foreign Project Expenses	54,973,953	65,882,068

9 LOAN IN FOREIGN CURRENCY	31.03.2017	31.03.2016
Loan in Foreign Currency-Term Loan	-	-



10 RELATED PARTY DISCLOSURE

Key Management Personnel:

Sh. Sain Ditta Baveja
Sh. Sudhir kumar Baveja
Sh. Parveen Kumar Baveja

Managing Director
Director
Director

Related Party Transaction:

The company had transactions with their related party during the year.

Sr. No	Name of the Related Party	Nature of Relationship	Nature of Transaction	Amount of Transaction	Amount Written Off or Written back
A	S.D.Baveja	Managing Director	Remuneration	1,800,000.00	Nil
			Conveyance & Travelling & other expenses	68,806.00	Nil
			Term Loan		
			Opening Balance	2,133,000.00	
			Debit	2,476,000.00	
			Credit	6,895,000.00	
			Closing Balance	6,552,000.00	Nil
B	S.D.Baveja	Managing Director	Interest on loan	326,600.00	Nil
C	P.K.Baveja	Director	Remuneration	2,400,000.00	Nil
			Conveyance & Travelling & other expenses	405,000.00	Nil
			Term Loan		
			Opening Balance	5,400,000.00	
			Debit	585,000.00	
			Credit	4,905,000.00	
			Closing Balance	9,720,000.00	Nil
			Interest Paid	-	
D	Baveja Gupta & Co	MD Relative	Consultancy Charges	149,400.00	Nil
I	Sudhir Baveja	Director	Remuneration	1,200,000.00	Nil
		Director	Conveyance & Travelling & other expenses	404,860.00	Nil
			Loan		
			Opening Balance	-	
			Debit	917,140.00	
			Credit	2,327,000.00	
			Closing Balance	1,409,860.00	
			Interest Paid	-	

11 PREVIOUS YEAR'S FIGURES

The Revised Schedule III has become effective from 1 April, 2014 for the preparation of financial statements. This has significantly impacted the disclosure and presentation made in the financial statements. Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

For Tarun S Gusain & Co.
Chartered Accountants

(CA. Tarun Singh Gusain)
B. Com, ACA
Membership No.: 542468
Firm Reg. No.: 022847C

Sain Ditta Baveja
(M. DIRECTOR)
DIN No.-01283893

Praveen Kumar Baveja
(DIRECTOR)
DIN No.-06778950

Place- New Delhi
Date- 30.09.2017

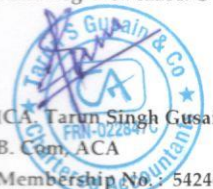
Ridings Consulting Engineers India Pvt Ltd
CIN NO. U74899DL1995PTC075005
 Regd. Off: 13/81 L.G.F. (i.e. Lower Ground Floor), Vikram Vihar, Lajpat Nagar-IV, New Delhi-110024
 Telephone No. 011 - 46558625
 Email ID: sdbaveja@ridingsindia.com

CASH FLOW STATEMENT FOR THE FINANCIAL YEAR 2016-17

(In Rupees)

PARTICULARS	Year Ending 31.03.17
A. CASH FLOW FROM OPERATING ACTIVITIES	
Net profit/(loss) before tax and after prior period expenses	15,346,954
<u>Adjustments for:</u>	
Non Operating income	201,112
Depreciation	5,276,336
Provision for Gratuity	183,639
Auditors Remuneration Payable	211,660
Operating Profit/ (loss) before working capital changes	20,817,477
<u>Movement in working capital</u>	
Add: Increase in Current Liabilities/ Decrease in Current Assets	
Less: Decrease in Current Liabilities/ Increase in Current Assets	25,281,256
Net Cash (used in) operating activities	4,463,779
B. CASH FLOW FROM INVESTING ACTIVITIES	
Purchase of Fixed Assets	3,323,628
Non Operating Income	201,112
Sale of Fixed Assets	-
(Increase)/Decrease in investment	-
Net cash (used in) investing activities	3,122,516
C. CASH FLOW FROM FINANCING ACTIVITIES	
Acceptance/(Repayment) of borrowings	27,848,001
Deposits	18,660,851
Net cash from financing activities	9,187,150
Net increase/(decrease) in cash and cash equivalent (A+B+C)	1,600,855
Cash and cash equivalents at the beginning of the year (D)	962,433
Cash and cash equivalents at the end of the year (E)	2,563,287
Net increase/(decrease) in cash and cash equivalents (D-E)	1,600,854

For Tarun S Gusain & Co.,
 Chartered Accountants
 Firm Reg. No.: 022847C


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For Ridings Consulting Engineers India Pvt. Ltd.


 Sain Ditta Baveja Praveen Kumar Baveja
 M. Director Director
 DIN No.-01283893 DIN No.-06778950

Place- Delhi
 Date- 30-09-2017