

MALABAR TRADING COMPANY LIMITED

**ANNUAL REPORT
2010-2011**

BOARD OF DIRECTORS

BOARD OF DIRECTORS	Mr. Motilal Laxkar	Chairman & Managing Director
	Mr. Shyam Sunder Gupta	Additional Director (Independent)
	Mr. Rajnath Shukla	Additional Director (Independent)

STATUTORY AUDITORS M/S. L.K.MALPANI & CO.
Chartered Accountants

BANKERS Axis Bank

REGISTERED OFFICE C-1, 1st Floor, Everest Building,
Opp. BMC School, Dattapada Road,
Borivali-(E), Mumbai-400066,
Maharashtra, India.
Tel:022-28706523
E-mail: malabartrading@rediffmail.com

**REGISTRAR AND
SHARETRANSFER AGENTS** Purva Sharegistry (India) Pvt. Ltd.
Unit no. 9, Shiv Shakti Ind.Estt.
J.R.Boricha Marg, Opp. Kasturba Hospital Lane,
Lower Parel (E), Mumbai-400011.
Tel : 91-22-2301 6761/ 8261
Fax : 91-22-2301 2517
Email : busicomp@vsnl.com

31ST ANNUAL GENERAL MEETING

Thursday, the 16th day of June, 2011 at 9.30 a.m.

At C-1, 1st Floor, Everest Building, Opp. BMC School, Dattapada Road,
Borivali (East), Mumbai-400 066.

Shareholders are requested to kindly bring their copies to the Meeting

NOTICE

NOTICE is hereby given that the Thirty First Annual General Meeting of the members of the Company will be held on Thursday, the 16th day of June, 2011 at 9.30 a.m. at the Registered Office of the Company at C-1, 1st Floor, Everest Building, Opp. BMC School, Dattapada Road, Borivali (East), Mumbai – 400 066, to transact the following businesses:

ORDINARY BUSINESS

1. To receive, consider and adopt audited Balance Sheet of the Company as at 31st March, 2011 and the Profit and Loss Account of the Company for the year ended on that date together with the report of the Auditors and the Directors thereon.
2. To recommend dividend @1% on equity shares, i.e., Rs. 0.10 per share of the face value of Rs. 10/- each.
3. To appoint a Director in place of Mr. M. L. Laxkar, who retires by rotation and being eligible, offers himself for re-appointment.
4. To appoint Auditors and fix their remuneration.

SPECIAL BUSINESS

5. To consider and, if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

Appointment of Mr. Shyam Sunder Gupta as a Director of the Company

“**RESOLVED THAT** Mr. Shyam Sunder Gupta who was appointed by the Board of directors as an additional director of the Company with effect from 15th October, 2010 and who holds office upto the date of the forthcoming Annual General meeting of the Company in terms of Section 260 of the Companies Act, 1956 (“the Act”) be and is hereby appointed a Director of the Company and who shall be liable to retire by rotation.”

6. To consider and, if thought fit, to pass, with or without modification(s) the following resolution as an Ordinary Resolution:

Appointment of Mr. Rajnath Shukla as a Director of the Company

“**RESOLVED THAT** Mr. Rajnath Shukla who was appointed by the Board of directors as an additional director of the Company with effect from 28th March, 2011 and who

holds office upto the date of the forthcoming Annual General meeting of the Company in terms of Section 260 of the Companies Act, 1956 ("the Act") be and is hereby appointed a Director of the Company and who shall be liable to retire by rotation."

7. To consider and, if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

Appointment of Mr. M. L. Laxkar, as Chairman & Managing Director of the Company

"RESOLVED that pursuant to the provisions of sections 269, 198, 309, 310, 311, Schedule XIII and all other applicable provisions of the Companies Act, 1956 (including any statutory modification or re-enactment thereof for the time being in force), and subject to such other, approval, permissions and sanctions, as may be required, and subject to such conditions and modifications, as may be prescribed or imposed by any of the Authorities in granting such approvals, permissions and sanctions, approval of the Company be and is hereby accorded to the appointment of Mr. M. L. Laxkar as Chairman & Managing Director ("CMD") of the Company for a period of 3 (Three) years with effect from 11th May, 2011 without any remuneration..

RESOLVED FURTHER that the Board of Directors be and is hereby authorised to pay, vary, alter, increase, enhance or widen the scope of remuneration and perquisites, to the extent specified in schedule XIII and other applicable provisions, if any, of the Act as amended from time to time.

RESOLVED FURTHER that where in any Financial Year during the currency of the tenure of the CMD, the Company has no profits or its profits are inadequate, the Company may, with the approval of the Board of Directors, pay to the CMD the remuneration within the permissible limits in accordance with Section 198 read with Schedule XIII as the minimum remuneration by way of salary subject to receipt of the requisite approvals, if any.

RESOLVED FURTHER that for the purpose of giving effect to this resolution, any Director of the Company be authorised to do all acts, deeds, matters and things as they may in their absolute discretion deem necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard and to sign and execute all necessary documents, applications, returns and writings as may be necessary, proper, desirable or expedient."

8. To consider and, if thought fit, to pass, with or without modification(s) the following resolution as a Special Resolution:

Alteration in the Articles of Association of the Company

“RESOLVED THAT pursuant to the provision of section 31 and all other applicable provisions, if any, of the Companies Act, 1956, and subject to the requisite regulatory approvals, if any, the Articles of Association of the Company be and are hereby altered in the following manner:

Substitution of words/phrases:

(i) In Article No. 138 (Capitalization of reserves) the starting words “Any General Meeting” be substituted with the words “The Board of Directors”.

(ii) In Article No. 139 (Surplus money) the starting words “A general meeting” be substituted with the words “The Board of Directors”.

RESOLVED FURTHER THAT any Director of the company be and is hereby authorized to take such steps as are usual, necessary and expedient to effectuate the above decision including without limitation, filing of requisite applications, forms, returns, with the relevant authorities.”

Registered Office:

C-1, 1st Floor, Everest Building
Opp. BMC School, Dattapada Road
Borivali (E), Mumbai- 400 066

Date: 11th May, 2011

By order of the Board

M L Laxkar

Chairman & Managing Director

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER. PROXIES, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY AT LEAST 48 HOURS BEFORE THE TIME OF THE MEETING.
2. The explanatory statement as required under section 173(2) of the Companies Act, 1956 in respect of special business mentioned in the above notice is annexed hereto.
3. The Register of Members and Share Transfer Books of the company will remain closed from Tuesday, 14th June, 2011 to Thursday 16th June, 2011 (both days inclusive).

4. Members are requested to intimate to the company, quoting Registered Folio, change in address, if any, with the Pin Code number.
5. In all correspondence with the company, members are requested to quote their account/ folio number.
6. Members desirous of obtaining and information concerning the accounts and operations are requested to send their queries to the company at least seven days before the date of the meeting so that the information required by the members may be made available at the meeting.
7. Members attending the meeting are requested to bring with them the Attendance Slip attached to the Annual Report duly filled in and signed and handover the same at the entrance of the hall.

EXPLANATORY STATEMENT U/S 173(2) OF THE COMPANIES ACT, 1956

In conformity with the provisions of section 173(2) of the Companies Act, 1956, the following explanatory statement sets out material facts relating to the Business mentioned under Item Nos. 5 to 8 of the accompanying Notice.

Item No. 5

Mr. Shyam Sunder Gupta was appointed as an Additional Director of the Company at the meeting of the Board of Directors held on 15th October, 2010. Mr. Gupta aged about 46 years is a fellow member of the Institute of Chartered Accountants of India and possesses more than 20 years rich experience in the field of finance, taxation and general business management. His induction on the Board would be beneficial to the company.

The Board of directors recommends the resolution for your approval.

None of the Directors are concerned or interested in the aforesaid resolution.

Item No. 6

Mr. Rajnath Shukla was appointed as an Additional Director of the Company at the meeting of the Board of Directors held on 28th March, 2011. Mr. Shukla is aged about 69 years and he has done his bachelor of Arts and possesses very rich experience in the field of agricultural commodities and general business management. His induction on the Board would be beneficial to the company.

The Board of directors recommends the resolution for your approval.

None of the Directors are concerned or interested in the aforesaid resolution.

Item No. 7

The Board of Directors has appointed Mr. M. L. Laxkar as the Chairman & Managing Director (“CMD”) of the Company with effect from 11th May, 2011. Mr. Laxkar has rich and extensive experience in the field of business management, finance, accounts and taxation. He is aged about 42 years and is a fellow member of the Institute of Chartered Accountants of India with a rich experience of about 15 years. Briefly, the terms and conditions of the appointment and remuneration of Mr. Laxkar are as follows:

1. He shall carry out such duties as may be entrusted to him subject to the supervision of the Board of Directors.
2. Remuneration : No remuneration is payable to Mr. Laxkar as CMD of the Company for a period of 3 years with effect from 11th May, 2011 till 10th May, 2014.
3. However, he shall be entitled to reimbursement of out of pocket expenses including travelling expenses actually and properly incurred by him for the business of the company. The Director will also be entitled to expenses incurred for meeting business expenditure on behalf of the Company.

The proposed resolution is required to be passed as a Special Resolution as required under the amended Schedule XIII to the Companies Act, 1956 and as such, the Directors commend your approval.

Copy of the terms and conditions governing the appointment is available for inspection by members during business hours on any working day before the date of the extra-ordinary general meeting.

The above information be considered as a relevant abstract, as required under Section 302 of the Companies, 1956.

The Board therefore recommends this resolution as Special Resolution for your approval.

None of the directors of the Company, except Mr. Laxkar himself, is interested or concerned in passing of the proposed resolution.

Item No. 8

In view of the profits and good performance of the company the Board of Directors of your company plans to capitalize these profits/reserves in near future. Article 138 and 139 of the Articles of Association mandates the approval of the shareholders in general meeting for

capitalization of the profits/reserves. Your Directors proposes to alter relevant articles of the Articles of Associations of the Company.

Under the provisions of Section 31 of the Act, any alteration to the Articles of Association will be required to be approved by the members and shareholders in general meeting by means of a special resolution. The Board accordingly seeks your approval for the said alteration by means of a special resolution as required under the Act.

None of the directors of the Company is interested or concerned in passing of the proposed resolution, except as shareholders in general.

Registered Office:

C-1, 1st Floor, Everest Building
Opp. BMC School, Dattapada Road
Borivali (E), Mumbai- 400 066

By order of the Board

M L Laxkar
Chairman & Managing Director

Date: 11th May, 2011

DIRECTORS' REPORT

To,
The Members,
Malabar Trading Company Limited

Your Directors have pleasure in presenting the Annual Report of the Company together with the Audited Statement of Accounts for the accounting period ended on 31st March, 2011.

FINANCIAL RESULTS

(Rs. In Lacs)

Description	For the Year ended 31.03.2011	For the Year ended 31.03.2010
Total Income	13.92	5.98
Total Expenditure	8.80	3.76
Operating Profit(PBDT)	5.12	5.22
Depreciation	0.61	0.76
Profit before Taxation	4.51	1.46
Add: Net Deferred Tax Assets/Reversal of DTL	3.74	0.07
Add: MAT Credit Entitlement	0.58	-
Less: Interest paid on Income Tax	0.02	-
Less: Provision for MAT	0.83	0.19
Profit after Taxation	7.99	1.35
Proposed Dividend	1.55	0.25
Provision for Dividend Tax	0.26	0.04
Net Profit after Tax and Dividend	6.17	1.05
Amount B/F from Last year	30.37	29.31
Balance C/F to Balance Sheet	36.55	30.37

During the year under review the company's Profit after Tax stood at Rs.7.99 Lacs.

The Directors expects a further growth in the current year due to the new activities being taken up in the current year.

DIVIDEND

The Board has recommended 1% dividend on equity shares, i.e., Rs. 0.10 per share of the face value of Rs. 10/- each.

AUDITORS

M/s LKM & Co., Chartered Accountants, retire as the auditors of the Company and have confirmed that their re-appointment, if made, would be within the limits specified under Section 224 (1B) of the Companies Act, 1956. Your directors recommend their re-appointment.

DIRECTORS.

Mr. Vishnu G Sharma and Mr. Mahesh Khandelwal resigned from the directorships of the Company with effect from 15th October, 2010 and 28th March, 2011 respectively. Your Board places on record its sincere appreciation of the services rendered by both the directors.

Mr. Shyam Sunder Gupta and Mr. Rajnath Shukla were appointed as additional directors w.e.f. 15th October, 2010 and 28th March, 2011 respectively. Notice in writing under section 257 of the Companies Act, 1956 have been received from some members of the Company proposing the candidature of Mr. Gupta and Mr. Shukla.

Mr. M. L. Laxkar retire by rotation at the forthcoming Annual General Meeting and being eligible offers himself for re-appointment. Further, the Board has, with effect from 11th May, 2011, appointed Mr. Laxkar as Chairman & Managing Director of the Company for a period of 3 years. Appropriate resolution has been provided in the Notice convening AGM.

POSTAL BALLOT

The Company has obtained the approval of members through Postal Ballot, the results whereof were declared on 25th February, 2011, in respect of:

1. Alteration of the Objects Clause of the Memorandum of Association by insertion of Clause Nos. '94' to '102' after the existing Clause No. '93' of the Other Objects;
2. Commencement of the new business as per the objects contained in the Clause Nos. "94' to '102'" of the Other Objects Clause;
3. Authority to Borrow under Section 293(1)(d);
4. Authority to create charge/mortgage/dispose off under Section 293(1)(a);and
5. Authority to invest, make loans, guarantees etc. under Section 372A.

PREFERENTIAL ISSUE OF CONVERTIBLE EQUITY WARRANTS

The Company had on 11th March, 2011 allotted 15,00,000 convertible equity warrants of Rs. 10 each for cash at a premium of Rs. 62 each on preferential basis to the promoters and non-promoters pursuant to the approval of the members obtained at the extra-ordinary general meeting held on 7th March, 2011 and in-principle approval of the Bombay Stock Exchange Ltd. dated 8th March, 2011. The Board of Directors on 28th March, 2011 allotted 15,00,000 Equity Shares upon conversion of the said 15,00,000 warrants upon receipt of the full amount. The application for listing of the above shares was made in April, 2011 and the Company has on 6th May, 2011 got the approval of the BSE for listing of the above shares. The process for obtaining trading approval is in progress.

AUDITORS' REPORT

Observations made in the Auditors' Report are self explanatory, and therefore, do not call for comments under section 217(3) of the Companies Act, 1956.

SECRETARIAL COMPLIANCE CERTIFICATE

As required under the provisions of Section 383A of the Companies Act, 1956, the Secretarial Compliance Certificate is attached herewith.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The Company is not manufacturing unit hence, information pertaining to conservation of energy and technology absorption is not applicable to the Company.

There are no transactions pertaining to Foreign exchange earning and outgo during the year under review.

PARTICULARS OF EMPLOYEES

The Company does not have any employee whose particulars are required to be given pursuant to the provisions of the section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975.

DIRECTORS RESPONSIBILITY STATEMENT

As required under Section 217(2AA), which were introduced by the Companies (amendment) Act, 2000 your Directors confirm that:-

- i. In the preparation of the annual accounts, the applicable accounting standards have been followed.
- ii. The Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as its give a true & fair view of the state of affairs of the Company as on 31st March, 2011 and the profit & loss of the company for the year ended on 31st March, 2011.
- iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv. The Directors have prepared the Annual Accounts on going concern basis.

ACKNOWLEDGEMENT

The Board of Directors wish to place on record their sincere appreciation and acknowledge with gratitude to the Company's valued clients and Bankers for their continued support. The Directors also record their appreciation of the Company's Employees at all their appreciation, commitment and hardwork, without which the results achieved by your company would not have been possible and look forward to their continued support.

For and on behalf of the Board,

Director

Director

Place : Mumbai

Date : 11th May, 2011

M. Siroya & Co.
Company Secretaries

C-1, First Floor, Everest Building, Opp. BMC School, Dattapada Road, Borivali (E), Mumbai – 400 066
Telefax:+91 22 28706523; **Mobile:** 93243 10151; **E-mail:**siroyam@rediffmail.com

SECRETARIAL COMPLIANCE CERTIFICATE

CIN No. of the Company : L51900MH1980PLC022528

Authorised Share Capital: Rs. 11,00,00,000/-

Paid-up Share Capital: Rs. 15,50,000/-

To,
The Members
Malabar Trading Company Limited
C-1,1st Floor, Everest Building,
Opp. BMC School, Dattapada Road,
Borivali(E), Mumbai - 400 066.

We have examined the registers, books and papers of **M/s Malabar Trading Company Limited** (the Company) as required to be maintained under The Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum & Articles of Association of the Company for the financial year ended **31st March, 2011**. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year: -

1. the Company has kept and maintained all registers as stated in **Annexure 'A'** to this certificate, as per the provisions and rules made there under and all entries therein have been duly recorded.
2. the Company has duly filed the forms and returns as stated in **Annexure 'B'** to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under, except as stated otherwise.
3. the Company being a public limited Company, has a paid-up Capital of Rs. 15,50,000.
4. the Board of Directors duly met 10 times on 31.05.2010, 13.08.2010, 03.09.2010, 15.10.2010, 15.11.2010, 10.02.2011, 15.02.2011, 22.03.2011 (Adjourned), 24.03.2011 (Adjourned) and 28.03.2011, in respect of which meetings proper notices were given and signed in the minutes book maintained for the purpose.

5. the Company had closed its Register of Members from 28th September, 2010 to 30th September, 2010 (Both days inclusive) in order to comply with the provisions of Section 154 of the Act.
6. the Annual General Meeting for the financial year ended on 31.03.2010 was held on 30.09.2010 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the minutes book maintained for the purpose.
7. Two Extra-Ordinary General Meeting were held on 03.02.2011 and 07.03.2011 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the minutes book maintained for the purpose
8. the Company has not advanced any loans or given any guarantees or provided any securities to its directors or persons or firms or Companies referred to under Section 295 of the Act.
9. the Company has not entered into any contracts falling within the purview of Section 297 of the Act.
10. the Company has made necessary entries, wherever required, in the register maintained under Section 301 of the Act
11. as there were no instances during the year falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of Directors, Members or Central Government.
12. the Company has not issued duplicate share certificates during the financial year.
13. the Company has: -
 - i) Delivered all the certificates on lodgment thereof for transfer in accordance with the provisions of the Act.
 - ii) Has declared Final dividend @5% on equity shares i.e. Rs. 0.50 per equity share of the face value of Rs. 10 each for the financial year ended on March 31, 2010 and paid the same within the specified time.
 - iii) Has not paid any interim dividend during the year.
 - iv) Duly complied with the requirements of Section 217 of the Act.

14. the Board of Directors of the Company is duly constituted and on 15.10.2010 Mr. Shyam Sunder Gupta was appointed as an additional director and Mr. Vishnu Sharma resigned from the directorship and on 28.03.2011 Mr. Rajnath Shukla was appointed as an additional director and Mr. Mahesh Khandelwal resigned from the directorship of the Company and complied with the provisions of the Act.
15. the Company has not appointed any Managing Director / Whole Time Director / Manager during the financial year.
16. the Company has not appointed any sole-selling agents during the financial year.
17. the Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. the Directors have disclosed their interest in other firms, Companies to the Board of Directors pursuant to the provisions of the Act and rules made there under.
19. the Company on 28.03.2011 allotted 15,00,000 Equity Shares of Rs. 10 each upon conversion of 15,00,000 Convertible Equity Warrants and complied with the provisions of the Act.
20. the Company has not bought back any Shares during the financial year.
21. there was no redemption of preference shares or debentures outstanding during the financial year.
22. there were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. the Company has not invited / accepted any deposits including any unsecured loans falling within the purview of Section 58A during the financial year..
24. the Company has made borrowings from its Banks during the financial year ended 31st March, 2011 within the prescribed limits.
25. the Company has made loans or advances or given guarantees or provided securities to other bodies corporate and consequently entries have been made in the register kept for the purpose.

26. the Company has not altered the provisions of the Memorandum with respect to the situation of the Company's registered office from one state to another during the year under scrutiny.
27. the Company has altered the provisions of the Memorandum with respect to the objects of the Company by passing special Resolution through Postal Ballot, the results whereof were declared on 25.02.2011, and complied with the provisions of the Act.
28. the Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny.
29. the Company has not altered the provisions of the Memorandum with respect to share capital of the Company for the year under scrutiny.
30. the Company has not altered its Articles of Association during the financial year.
31. as informed to us, there was no prosecution initiated against the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offence under the Act.
32. the Company has not received any money as security from its employees during the financial year.
33. the provisions relating to Provident Fund and Employees' State Insurance are not applicable to the Company.

For M Siroya and Company
Company Secretaries

Mukesh Siroya
Proprietor
CP No.: 4157

Place : Mumbai
Date: 11th May, 2011

Annexure A – Secretarial Compliance Certificate

Name of the Company : Malabar Trading Company Limited
CIN No. of the Company : L51900MH1980PLC022528

Registers as maintained by the Company

Statutory Register

Sr. No.	Under Section	Name of Register
1	143	Register of Charges
2	150	Register of Members
3	193	Minutes of all meetings of Board of Directors
4	193(1)	Minutes of General Body Meetings
5	209	Books of Accounts
6	301	Register of Particulars of Contracts in which Directors are interested
7	303	Register of Directors
8	307	Register of Directors' Shareholding

Other Registers

Sr. No.	Under Section	Name of Register
1	-	Board Meeting Attendance Register
2	-	General Meeting Attendance Register
3	-	Share Transfer Register

Annexure B – Secretarial Compliance Certificate

Name of the Company : Malabar Trading Company Limited
CIN No. of the Company : L51900MH1980PLC022528

Returns / Documents / Forms filed with the Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended March 31st, 2011

REGISTRAR OF COMPANIES

Sl. No.	FormNo.	Relevant Section	Description	Date of Filing	Whether filed Within prescribed time Yes / No	If delay in filing, whether requisite additional fee paid Yes / No
1.	23AC & 23ACA	220(1)	Balance Sheet and Profit & Loss Account as on 31.03.2010	22.10.2010	Yes	NA
2.	F-20B	159(1)	Annual Return (Schedule V) made up to 30.09.2010	13.11.2010	Yes	NA
3.	Form 32	303	Appointment of Mr. Shyam Sunder Gupta as additional Director and resignation of Mr. Vishnu Sharma w.e.f. 15.10.2010	13.11.2010	Yes	NA
4.	Form 62	192A	Submission of the Calendar of Events for the Postal Ballot	24.01.2011	Yes	NA
5.	Form 23	192	Special Resolutions passed through Postal Ballot on 25.02.2011	12.03.2011	Yes	NA
6.	Form 23	192	Special Resolutions u/s 81(1A) passed in EGM held on 07.03.2011	14.03.2011	Yes	NA
7.	Form 20A	149(2A)	Commencement of New Business as per Special Resolution of members passed on 25.02.2011	22.03.2011	Yes	NA
8.	Form 32	303	Appointment of Mr. Rajnath Shukla as Additional Director and resignation of Mr. Mahesh Khandelwal from the directorship w.e.f. 28.03.2011	06.04.2011	Yes	NA
9.	Form 2	75	Return of Allotment made on 28.03.2011	25.03.2011	Yes	NA

LKM & Co.

Chartered Accountants

To,
The Members,
M/S MALABAR TRADING COMPANY LIMITED

We have audited the attached Balance Sheet of **M/S MALABAR TRADING COMPANY LIMITED** As at 31st March 2011 and also the Profit and Loss Account for the year ended on that date annexed hereto. These Financial Statement are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit:-

- 1 We conducted our audit in accordance with the Auditing Standards generally accepted in India. The Standards required that we planned and performed the audit to obtain reasonable assurance about whether the financial statements are free of any material misstatement. An audit includes, Examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of the financial statements. We believe that our Audit provides a reasonable basis for our opinion.
- 2 As required by the Companies (Auditor's Report) Order, 2003 as amended by the companies (Auditor's Report) Amendment Order 2004 (together the 'Order'), issued by the Central Government in terms of Sub-Section (4A) of the Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order
- 3 Further to our comments in the Annexure referred to above, we report that :-
 - i. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - ii. In our opinion, proper books of accounts as required by Law have been kept by the Company so far as appears from our examination of those books of the company;
 - iii. The Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts of the company;

- iv. In our opinion, the Balance sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act 1956.

- v. Based on the representation made by the Directors of the company and taken on record by the Board of Directors and the information and explanations given to us, we report that none of the Directors is, as at 31st March 2011, Prima Facie disqualified from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the companies act, 1956;

- vi. In our opinion and to the best of information and according to the explanations given to us, the said accounts read with significant accounting policies and other notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the Accounting Principles generally accepted in India :
 - (a) in the case of the Balance Sheet, of the State of Affairs of the Company as at 31st March 2011 ; and

 - (b) in the case of the Profit & Loss Account ,of the profit of the Company for the year ended on that date.

 - (c) in the case of the Cash flow of the Company for the year ended on that date.

FOR LKM & CO.
Chartered Accountants
FRN No.126823W

L.K.MALPANI
Proprietor
M No.106989

PLACE : MUMBAI
DATED : 25.04.2011

ANNEXURE TO THE AUDITORS' REPORT

Referred to in Para (2) of our report of even date

We report that :-

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of Fixed Assets.

(b) According to the information and explanation given to us and the records produce to us, fixed assets have been physically verified by the management at reasonable intervals and no any material discrepancies were noticed on such verification.

(c) Substantial part of the Fixed Assets has not been disposed off during the year which effects the Going Concern.
2. (a) The Management has conducted physical verification of inventory at reasonable intervals.

(b) In our opinion, the procedure followed by the management for such physically verification are reasonable and adequate in relation to the size of the Company and nature of its business.

(c) The Company is maintaining proper records of inventory. As explained to us, no material discrepancies were noticed on verification between inventories and the books records.
- 3 (a) According to the information and explanations given to us and the record produce to us for our verification, the company has not taken or granted any loan from / to any Parties/Firm/Companies listed in the register maintained under Section 301 of the Company Act, 1956. Accordingly Clause No. 3(b), (c),(d), (e), (f) and (g) of the said Order are not applicable to the company.
4. In our opinion and according to the information and explanation given to us, there is exists a reasonable internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for the sale of goods.

5. (a) On the basis of information and explanations given to us and records produced to us for our verification, all the contract / arrangements, the particulars of which needed to be entered into the register maintained under section 301 of the Act, have been recorded.
- (b) Based on the information and explanations provided by the management to us, all transaction entered under section 301 of the Companies Act, 1956, have been made / executed in pursuance of contract / arrangements entered in the register maintained under section 301 of the Companies Act 1956 exceeding the value of Rs. 5 lacs in respect of any party during the year.
6. As per Information & Explanations given to us, the company has not accepted any deposits during the year from the public under section 58 of the Companies Act-1956. Accordingly the said clause of the Order is not applicable to the company.
7. As per Information & explanations given to us and record produce to us, the company has an internal audit system commensurate with its size of the company and the nature of its business.
8. The Central Government has not prescribed maintenance of cost records under section 209(1)(d) of the Act, hence the said clause of the Order is not applicable to the company.
9. (a) According to the records of the company, the company has been regular in depositing undisputed statutory dues of the Income Tax and any other statutory dues with the appropriate authorities.
- (b) According to the records of the company and information and explanations given to us, there are no undisputed amount payable in respect of Income tax and other Statutory Dues at the last date of the financial year concerned for a period for more than six months from the date they become payable.
- (c) The provisions of Employees State Insurance and Employees Provident Fund, Investor Education and Protection Fund, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Leave Encashment, Gratuity Act and others Retirement Benefits Clauses are not applicable to the company.
- (d) According to the records of the company and as per information and explanations given to us, there are no statutory dues outstanding on account of any dispute.
- 10 According to the records of the company and information & explanations given to us the company has not given any guarantees for loans taken by other from banks or financial institutions.

11. The Company does not have any accumulated losses at the end of the financial year and has not incurred any cash losses in the current year and in the preceding financial year.
12. According to the records of the company and information & explanations given to us the company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
13. According to the records of the company and information & explanations given to us the company has not granted loans on the basis of security by way of pledge of shares.
14. According to the records of the company and information & explanations given to us, the company is not a chit fund or nidhi/mutual benefit fund / societies, Accordingly the said clause of the Order is not applicable to the company.
15. In our opinion and record produce to us, the Company does not have any Investments.
16. According to the records of the company and information & explanations given to us the company has not taken any term loan facility from any bank or financial institutions. Except limit of Rs. 168 Lacs sanctioned against FDR's and outstanding balance of O/ D account is Rs. 135.92 Lacs.
17. On the basis of an overall examination of the balance sheet and cash flows of the company and as per the information and explanations given to us, we report that the company has not utilized any fund raised on short term basis for long term investment and vice versa. Except unutilized Equity Share Issue Proceeds which have been temporarily held in short term interest bearing liquid loans and instruments including fixed deposit with bank.
18. The Company has made a preferential allotment of shares to parties or companies covered under section 301 of the Act. Total 793000 numbers of shares issued to parties and companies cover under section 301. The price at which shares have been issued is not prejudicial to the interest of the company.
19. The company has not issued any debentures during the year. Accordingly the said clause of the Order is not applicable to the company.
20. According to the information and explanations given to us, during the year covered by our audit report, the Company has not raised any money by public issue. Although company has issued equity shares on preferential during the year amounting to Rs.10,80,00,000/-.

21. Based on our audit procedures performed and the information and explanation given to us by the management we report that no fraud on or by the company has been noticed or reported during the year that caused the financial statement to be materially misstated.

FOR LKM & CO.
Chartered Accountants
FRN No.126823W

L.K.MALPANI
Proprietor
M No.106989
PLACE :MUMBAI
DATED : 25.04.2011

MALABAR TRADING COMPANY LIMITED

BALANCE SHEET AS ON 31ST MARCH 2011

PARTICULARS	SCHEDULES	AS AT 31/Mar/2011	AS AT 31/Mar/2010
		Rs.	Rs.
<u>SOURCES OF FUNDS :-</u>			
SHAREHOLDERS FUND			
Share Capital	1	15,500,000	500,000
Reserve & Surplus	2	96,654,706	3,037,255
LOAN FUNDS			
Secured Loan	3	13,592,245	-
Unsecured Loans		64,750	64,750
TOTAL FUND EMPLOYED		125,811,701	3,602,005
<u>APPLICATION OF FUNDS</u>			
FIXED ASSETS :			
Gross Block	4	11,306,233	1,290,483
Less : Depreciation		715,017	653,787
Net Block		10,591,216	636,696
CURRENT ASSETS, LOANS & ADVANCES			
Closing Stock	5	941,602	808,288
Sundry Debtors		39,178	933,214
Cash on Hand & Balances with Scheduled Banks		26,465,768	320,252
Loans, Advances & Deposits		87,990,547	2,136,383
		115,437,095	4,198,137
Less : CURRENT LIABILITIES & PROVISIONS	6	580,796	1,222,697
NET CURRENT ASSETS		114,856,299	2,975,440
Net Deferred Tax Assets	7	364,187	(10,131)
TOTAL FUND APPLIED		125,811,701	3,602,005
Notes to the Account & Significant Accounting Policies	12		

AS PER OUR REPORT OF EVEN DATE

For LKM & Co.

Chartered Accountants

For and on behalf of the Board

L.K.Malpani
(Proprietor)

M No. 106989

FRN No. 126823W

Place : Mumbai

Date : 25/04/2011

Director

Director

MALABAR TRADING COMPANY LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31/03/2011

PARTICULARS	SCHEDULES	AS AT	AS AT
		31/Mar/2011	31/Mar/2010
		Rs.	Rs.
<u>INCOME :</u>			
Net Income from Trading Activity		552,645	1,147,731
Increase / (Decrease) in Stock	8	133,314	(582,721)
Other Income	9	706,403	32,780
		1,392,362	597,790
<u>EXPENDITURE :</u>			
Administrative and Other Expenses	10	840,891	370,723
Financial Charges	11	39,186	5,268
Depreciation	4	61,231	75,854
		941,308	451,845
Profit Before Tax		451,054	145,945
Add : Net Deferred Tax Assets / Reversal of DTL	7	374,318	7,273
Add : MAT Credit Entitlement		57,788	-
Less : Interest paid on Income Tax		1,645	-
Less Provision for MAT		82,722	18,655
Profit After Tax		798,792	134,563
Less : Proposed Dividend		155,000	25,000
Less : Provision for Dividend Tax		26,342	4,249
Net Profit After Tax and Dividend		617,450	105,314
Last Year Balance Brought Down		3,037,255	2,931,941
CARRIED TO BALANCE SHEET		3,654,706	3,037,255
Earning Per Share		12.02	2.69
Notes to the Account & Significant Accounting Policies	12		

AS PER OUR REPORT OF EVEN DATE
For LKM & Co.
Chartered Accountants

For and on behalf of the Board

L.K.Malpani
(Proprietor)

M No. 106989
FRN No. 126823W

Place : Mumbai
Date : 25/04/2011

Director

Director

MALABAR TRADING COMPANY LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

Schedules to Balance Sheet	For the Year 2010-2011	For the Year 2009-2010
	Rs.	Rs.
A. Cash Flow From Operating Activities :		
NET PROFIT BEFORE TAX & EXTRA ORDINARY ITEMS	451054	145945
ADJUSTMENT FOR :-		
Depreciation	61231	75855
Interest Received	(665203)	0
Interest Paid	29454	0
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	(123464)	221800
ADJUSTMENT FOR :-		
Trade & Other Receivables	894036	(885475)
Inventories	(133314)	582721
Other Loans & Advances	(85796376)	491830
Trade Payables	(858061)	(278355)
CASH GENERATED FROM OPERATION	(86017179)	132521
Direct Taxes Paid	(20300)	(14810)
Cash Flow before Extra Ordinary Items	(86037479)	117711
NET CASH FROM OPERATING ACTIVITIES (A)	(86037479)	117711
B. CASH FLOW FROM INVESTING ACTIVITIES :-		
Purchase of Assets	(10015750)	0
Purchase of Investment/ Share Application Made	0	0
Interest Received	665203	0
NET CASH USED IN INVESTING ACTIVITIES (B)	(9350547)	0
C. CASH FLOW FROM FINANCIAL ACTIVITIES :-		
Proceeds received from Issue of Shares	15000000	0
Proceed received from Share Application Money	93000000	0
Proceeds from Loan Fund	13592245	0
Interest Paid	(29454)	0
Dividend Paid	(25000)	(35000)
Income Tax on Dividend	(4249)	(5948)
NET CASH USED IN FINANCING ACTIVITIES (C)	121533542	(40948)
Net Increase in Cash & Cash Equivalent (A + B + C)	26145516	76763
Cash & Cash Equivalent As At 31-03-2010	320252	243489
Cash & Cash Equivalent As At 31-03-2011	26465768	320252

AUDITORS CERTIFICATE

We have examined the attached Cash Flow Statement of **MALABAR TRADING COMPANY LTD.** derived from the Audited Financial Statement and the books and the records maintained by the company for the year ended 31st March 2011 and found the same to be drawn in accordance's therewith and also with the requirements of Clause 32 of the Listing agreements with the Stock Exchanges.

For LKM & Co.
Chartered Accountants

L.K.Malpani
(Proprietor)

M No. 106989
FRN No. 126823W
Place : Mumbai
Date : 25/04/2011

MALABAR TRADING COMPANY LIMITED

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31 ST MARCH, 2011.

Schedules to Balance Sheet	Year ending on 31/Mar/11	Year ending on 31/Mar/10
	Rs.	Rs.
<u>SCHEDULE -1</u> SHARE CAPITAL		
<u>Authorised :-</u> 11000000 Equity Shares of Rs. 10/- each	110,000,000	110,000,000
<u>Issued :-</u> 15,50,000 Equity Shares of Rs. 10/- each (P.Y. 50000 Equity Shares of Rs. 10/- each)	15,500,000	500,000
<u>Subscribed and Paid up :-</u> 15,50,000 Equity Shares of Rs. 10/- each (P.Y. 50000 Equity Shares of Rs. 10/- each)	15,500,000	500,000
	15,500,000	500,000
<u>SCHEDULE -2</u> RESERVE & SURPLUS		
PROFIT & LOSS A/C		
Opening Balance	3,037,255	2,931,941
Add : Profit / (Loss) During the year	617,450	105,314
TOTAL (A)	3,654,706	3,037,255
SECURITY PREMIUM A/C.	93,000,000	-
TOTAL (B)	93,000,000	-
TOTAL (A + B)	96,654,706	3,037,255
<u>SCHEDULE - 3</u> LOAN FUNDS		
<u>SECURED LOANS</u>		
From Axis Bank Limited (Against Term Deposit)	13,592,245	-
TOTAL	13,592,245	-
<u>UNSECURED LOANS</u>		
B.R.Laboratories Pvt. Ltd.	64,750	64,750
TOTAL	64,750	64,750

MALABAR TRADING COMPANY LIMITED

SCHEDULE - 4

Sr. No	Particular	Rate of Dep.	Cost as on 01/04/10	Addition	Deduction	Total	Opening	For the Year	Total	AS ON 31/03/2011	AS ON 31/03/2010
1	Vehicle	25.89%	564,274	-	-	564,274	446,085	30,599	476,684	87,590	118,189
2	Computer	40.00%	71,500	-	-	71,500	63,566	3,174	66,740	4,760	7,934
3	Furniture	18.10%	13,200	-	-	13,200	7,829	972	8,801	4,399	5,371
4	Office Property	5.00%	620,010	-	-	620,010	128,567	24,572	153,139	466,871	491,443
5	Air Conditioner	13.91%	21,499	-	-	21,499	7,739	1,914	9,653	11,846	13,760
6	Land	0.00%	-	10,015,750	-	10,015,750	-	-	-	10,015,750	-
	Total Rs.		1,290,483	10,015,750	-	11,306,233	653,787	61,231	715,017	10,591,216	636,697

MALABAR TRADING COMPANY LIMITED

SCHEDULES FORMING PART OF THE BALANCE SHEET AS AT 31 ST MARCH, 2011.

Schedules to Balance Sheet	Year ending on 31/Mar/11	Year ending on 31/Mar/10
	Rs.	Rs.
<u>SCHEDULE - 5</u>		
<u>CURRENT ASSETS, LOANS & ADVANCES</u>		
a) <u>Inventory :-</u>		
(As taken valued & certified by the management of the company)		
Quoted Equity Shares	941602	808288
b) <u>Sundry Debtors for Goods</u>		
(Unsecured, consider good)		
Outstanding exceeding six months	0	0
Others	39178	933214
c) <u>Cash & Bank Balance :</u>		
a. Cash on hand	13026	49377
b. Balance with Scheduled Banks		
In Current Account	106984	270875
c. Fixed Deposit with accrued interest	26345758	0
d) <u>Loans & Advances :-</u>		
(Unsecured but considered good)		
a. Other Advances (Recoverable in cash or Kind, for value to be recd)	87990547	2136383
Total (a+b+c+d)	115437095	4198137
<u>SCHEDULE -6</u>		
<u>CURRENT LIABILITIES AND PROVISIONS</u>		
Provision for Taxation	82,722	18,655
Sundry Creditors	-	1,107,927
Provision for Dividend	155,000	25,000
Provision of Dividend Tax	26,342	4,249
Outstanding Liabilities	316,732	66,866
	580,796	1,222,697
<u>SCHEDULE -7</u>		
<u>DEFERRED TAX</u>		
Opening Balance of Deferred Tax Liability	10,131	17,404
Less : Deferred Tax Liability Reversed	(6,089)	(7,273)
Total Deferred Tax Liability	4,042	10,131
Deferred Tax Assets	368,229	-
	364,187	10,131

MALABAR TRADING COMPANY LIMITED

SCHEDULES FORMING PART OF THE PROFIT & LOSS AS AT 31 ST MARCH, 2011.

Schedules to Profit & Loss A/c.	Year ending on 31/Mar/11	Year ending on 31/Mar/10
	Rs.	Rs.
<u>SCHEDULE - 8</u> <u>INCREASE / (DECREASE) IN STOCK</u>		
Closing Stock	941602	808288
Less : Opening Stock	(808288)	(1391009)
	133314	(582721)
<u>SCHEDULE - 9</u> <u>OTHER INCOME</u>		
Interest Recd. (T.D.S. 46142/- P.Y.- NIL)	665203	0
Dividend & Other Income	5200	8780
Rent Income	36000	24000
	706403	32780
<u>SCHEDULE - 10</u> <u>ADMINISTRATIVE & OTHER EXPENSES</u>		
Audit fees	27575	25000
Books & Periodicals	4178	3508
Repair & Maintenance	22890	8484
Electric charges	13380	14990
Legal & Professional Charges	70668	21500
BSE Listing fees & Preferential issue exp.	202360	11830
Miscellaneous expenses	31636	4090
D-Mat N.S.D.L. & C.D.S.L Charges	38484	33427
Postage & Telegrams	4150	550
Printing & Stationary	15655	6199
Rent	0	48000
Results Publication Charges	12087	16888
Salary Expenses	223250	108500
Telephone charges	39317	19262
Travelling expenses	57105	7808
Vehical Upkeep	58740	28530
Insurance Exp.	2602	4561
Staff Welfare	16814	7596
	840891	370723
<u>SCHEDULE -11</u> <u>FINANCIAL CHARGES</u>		
Bank charges	9732	5268
Interest to Bank	29454	0
	39186	5268

**MALABAR TRADING COMPANY LIMITED
SCHEDULE ANNEXED TO AND FROMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2011.**

SCHEDULE: 12

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES :

A. SIGNIFICANT ACCOUNTING POLICIES

GENERAL

Accounting policies, if not specifically referred to otherwise, are consistent with and in consonance with generally accepted accounting principles.

In Profit & Loss Account, we have taken the income as the difference between the value of sale and purchase of shares. However figure of sale and purchase has been given in the notes on accounts forming part of Balance Sheet.

FIXED ASSETS :

Fixed assets are stated at cost of acquisition inclusive of freight, duties, taxes & all other incidental expenses.

DEPRECIATION

The company has provided depreciation on assets, which have been used for trading activity on WDV method at the rates and in the manner specified in schedule XIV of the Companies Act, 1956.

ACCOUNTING FOR TAXES ON INCOME :

Tax Liability of the company is estimated considering the Provision of the Income Tax Act-1961. Deferred Tax is recognized subject to the consideration of Prudence, on timing difference being the difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent year and Carry Forwarded Losses of Income Tax.

MAT Credit Entitlement of Rs. 57,788/- pertaining to the earlier years has been account for, for set off in subsequent years as per Section 115JAA of the Income tax Act.

REVENUE RECOGNITION :

Sales of Shares are recognized in accordance with the settlement cycle of stock exchange. The revenue in respect of Interest Income is recognized on accrual basis.

INVENTORY

Value in case of quoted shares has been taken at Cost or Market Price, which ever is less and in case of un-quoted shares, has been taken at cost, in accordance with AS-2 issued by the I.C.A.I.

B. NOTES ON ACCOUNTS

1. The figures of the previous year have been re-groped and re-arranged as & where required.
2. Balance of Unsecured Loans and Loans & Advances etc. are subject to confirmation, reconciliation, and adjustment, if any.
3. In opinion of the Board of Directors and best of our knowledge and belief, the value on realization of Loans & Advances, Sundry Debtors and other current assets, in the ordinary course of business will not be less then the amount at which they are stated in the Balance Sheet.
4. Traveling Exp., included exp. incurred by the Director of the company for the purpose of the business of the company
5. Segment Report: The Company is engaged in only one type of business hence segmental report is not required to be prepared.
6. Related Party Disclosure: Director has certify that there were no transaction 'with Related Parties, As per Accounting Standard 18 on "Related Party Disclosure" issued by the Institute of Chartered Accountants Of India except the followings,

Sr.No.	Name of the Related Parties	Relation	Amount	Remarks
01	M. L. Laxkar	Director & Promoter	21096000	Allotted 293000 Equity Shares of Rs. 10/- each with premium of Rs. 62/- each on preferential basis.
02.	Ranjita Infrastructure Pvt. Ltd.	Promoter	36000000	Allotted 500000 Equity Shares of Rs. 10/- each with premium of Rs. 62/- each on preferential basis.

7. The Provision for Income Tax (MAT) has been made as per Income Tax Act. Deferred Tax Liability & Assets calculated as per AS-22 issued by ICAI.

8. Transaction related to MSME's : No Information has been recd. From suppliers towards their status being small scale/ancillary undertaking / MSME's.
9. Estimated amounts of contracts remaining to be executed on capital account and not provided for Rs. Nil (Previous Yeas Nil.)
10. **Earning per Share (AS-20)**

Sr. No.	Particulars	2010-2011	2009-2010
a.	Net Profit after Tax (In Rs.)	798792	134563
b.	Number of fully paid up Equity Share of Rs.10/-each	1550000	50000
c.	Weighted average number of Equity Share Outstanding for the year	66438	50000
d.	Earning per share (Basic) (In Rs.)	12.02	2.69

11. Additional information pursuant to part II of schedule VI of the Companies Act 1956 to the extent applicable to the companies as certified by the Director of the company is furnished below :-

Quantitative Details of Opening Stock, Purchases, Closing Stock of Goods traded during the year : -

i)	Opening Stock	24,73,714
ii)	Purchases & Other	55,452
iii)	Sales & Transfer	2,34,956
iv)	Closing Stock	22,94,210

- 11A. Value analysis of Sales / Transfer Turn over:

	Nos.	2010-2011	Nos.	2009-2010
a)	Chemicals	Nil	Nil	Nil
b)	Equity Shares & Commodity (Net)	234956	236730	1477051
		1896830		1477051

- 11B. Purchase/Allotment/Conversion/Bonus for Resale:

	Nos.	2010-2011	Nos.	2009-2010
a)	Chemicals	Nil	Nil	Nil
b)	Equity Shares & Commodity (Net)	55452	13301	329321
		1344185		329321

11C. Closing Stock of Equity Shares : -

Company Name	2010-2011		2009-2010	
	Nos.	Amount	Nos.	Amount
Netlink Solutions Limited	50000	74000	24728	33877
Netlink Solutions Ltd (Bonus)	292	0	198620	0
Media Metrix Worldwide Limited	0	0	8000	43280
Shiv wani Oils Limited	250	73425	0	0
Signet Overseas Limited	352	30900	0	0
Dazzel Confindiv Limited	500	1225	500	3000
Goplee Infotech Limited	950	18620	0	0
Sunitee Chemicals Limited	2228444	690818	2228444	690818
Rock Hard Petrochemicals Limited	13422	52614	13422	37313
TOTAL	2294210	941602	2473714	808288

	As on 31.03.2011	As on 31.03.2010
<u>Licensed Capacity</u>	N.A.	N.A.
<u>Installed Capacity</u>	N.A.	N.A.
<u>Value of Import on CIF Basis</u>		
Capital Goods Expenses	N.A.	N.A.
<u>Remuneration to Auditors</u>		
Audit Fees	Rs. 27575	Rs. 25000
<u>Remuneration to Director</u>		
Salary & Other Perquisite	NIL	NIL
<u>Expenditure/Earning in Foreign Currency</u>	NIL	NIL
Capital Nature Advances	Rs. NIL	Rs. NIL

12 The company has allotted 15,00,000 equity shares of Rs 10/- each with a premium of Rs. 62/- each, on March 28 , 2011, pursuant to the preferential issue of equity shares. The shares have been listed with Bombay Stock Exchange.

The shares so issued were authorized by the special resolution and Auditor's certification has been obtained for the issue price.

Out of issue proceeds of Rs. 1080 Lacs, the company has utilized Rs. 241.66 Lacs towards its main objects (including advances) and unutilized issue Proceeds of Rs 838.34 Lakhs have been temporarily held in Short Term Interest bearing liquid loans and instruments including deposits with bank.

Signature on Schedule 1 to 12

AS PER OUR REPORT OF EVEN DATE

**For LKM & Co.
Chartered Accountants
FRN No.126823W**

FOR AND ON BEHALF OF THE BOARD

**L.K.MALPANI
(Proprietor)
M No.106989**

Director

Director

**Place :Mumbai
Dated : 25.04.2011**

MALABAR TRADING COMPANY LIMITED

BALANCE SHEET ABSTRACTS AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration details

Registration No. **0 2 2 5 2 8** State Code **1 1**

Balance Sheet Date **31-03-2011**

II. Capital Raised during the Year (Amount in Rs.)

Public Issue **NIL** Right Issue **NIL**

Bonus Issue **NIL** Private Placement **1 5 0 0 0 0 0**

III. Position of Mobilization and Development of Funds (Amount in Rs.)

Total Liabilities : **1 2 5 8 1 1 7 0 1** Total Assets : **1 2 5 8 1 1 7 0 1**

Sources of funds

Paid Up Capital								Reserves & Surplus							
1	5	5	0	0	0	0	0	9	6	6	5	4	7	0	6

Secured Loans								Unsecured Loans				
1	3	5	9	2	2	4	5	6	4	7	5	0

Advance against shares

NIL

Deferred Tax Liability

3 6 4 1 8 7

Application of Funds

Net Fixed Assets								Investments				
1	0	5	9	1	2	1	6	-	N	I	L	-

Net Current Assets								Misc. Expenditure				
1	1	4	8	5	6	2	9 9	-	N	I	L	-

Accumulated Losses

- N I L -

IV. Performance of Company (Amount in Rs.)

Income								Expenditure					
1	3	9	2	3	6	2		9	4	1	3	0	8

Profit/(Loss) Before tax								Proposed Dividend					
4	5	1	0	5	4			1	5	5	0	0	0

Profit after Dividend & Tax

6 1 7 4 5 0

Earning Per Share

1 2 . 0 2

Dividend Rate

1 %

**V. Generic Names of Three principal products / Service of the company
(As per monetary terms)**

Item Code No. **N.A.**

Product Description

N O T A V A I L A B L E

For LKM & Company
Chartered Accountants

For and on Behalf of the Board

L.K.Malpani
Proprietor

Director

Director

Place : Mumbai
Dated : 25/04/2011

MALABAR TRADING COMPANY LIMITED

Regd. Office : C-1, 1st Floor, Everest Building, Opp. BMC School, Dattapada Road, Borivali (E), Mumbai – 400 066

ATTENDANCE SLIP

(Members attending the meeting in person or by proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting hall)

I, hereby, record my presence at the 31st Annual General Meeting of the company to be held on Thursday, the 16th June, 2011 at C-1, 1st Floor, Everest Building, Opp. BMC School, Dattapada Road, Borivali (E), Mumbai – 400 066 at 9.30 a.m.

Folio No/ Client ID : _____ No. of shares held _____

Full name of the member / proxy: _____

Signature

~~✂~~----- Please cut here and bring the above attendance slip at the meeting -----

MALABAR TRADING COMPANY LIMITED

Regd. Office : C-1, 1st Floor, Everest Building, Opp. BMC School, Dattapada Road, Borivali (E), Mumbai – 400 066

PROXY FORM

I / We _____ of _____ in the district of _____ being a member/ members of the above named company, hereby appoint _____ of _____ or failing him _____ of _____ in the district of _____ as my/our Proxy to vote for me/us on my/our behalf at the 31st Annual General Meeting of the company to be held on Thursday, the 16th June, 2011 at C-1, 1st Floor, Everest Building, Opp. BMC School, Dattapada Road, Borivali (E), Mumbai – 400 066, at 9.30 a.m.

Signed this _____ day of _____ 2011

Affix
1 Rupee
Revenue
Stamp

Signature_____

Note : This form duly completed and signed should be deposited at the Registered Office of the company not later than 48 hours before the time of the meeting

