### ANNUAL REPORT

### TUMUS ELECTRIC CORPORATION LIMITED

2011-12

#### **DIRECTOR'S REPORT**

#### TO THE SHAREHOLDERS

Your Directors have pleasure to present you the 39th Annual Report and Audited Accounts of the Company for the year ended 31st March, 2012.

### **FINANCIAL RESULTS:**

(Amount in Rs.)

Particulars	For the Year Ended	For the Year Ended March 31,	
	2012	2011	
Sales/ Income / Revenue	265741.66	252840.96	
Profit / Loss before depreciation	(4023865.34)	(2019937.24)	
Depreciation	190245.00	504082.71	
Profit / after depreciation	(4214110.34)	(2524019.95)	
Profit before Tax	(4214110.34)	(2524019.95)	
Provision for Tax	0.00	0.00	
Profit after Tax	(4214110.34)	(2524019.95)	

#### **OPERATIONS/DIVIDEND**

The Directors do not recommend any dividend for the year ended 31st March 2012.

#### **DEPOSIT:**

There was no public deposits as on 31st March 2012.

#### **SALE OF FIXED ASSETS:**

The company has sold all machinery and some of residential building as there is no activity is view of no orders in hand and uneconomical activities. The directors are in search of some others activity for the time being.

#### PARTICULARS OF EMPLOYEES AS REQUIRED UNDER SECTION 217 (2A):

No employee was drawing a salary of Rs. 12,00,000 in aggregate in the whole year or Rs. 1,00,000/- per month for a part of the year.

#### **DIRECTORS:**

Shri Kamta Prasad Dwivedi retire by rotation and being eligible, offer themselves for re-appointment.

#### **AUDITORS:**

M/S Jayant Kothari & Co., Chartered Accountants, retire as auditors of the Company and eligible offer themselves for re-appointment.

### <u>CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ANY FOREIGN EXCHANGE</u> EARNING AND OUTGO:

Information pursuant to section 217 (1) (e) of the Companies Act, 1956 read with the Companies (Disclosures of the particulars in the report of the Board of Directors) Rules, 1988 in given in Annexure 'A' forming part of this report.

#### **DIRECTOR RESPONSIBILITY STATEMENT**

As required by the provision of section 217 (2AA) of the Companies Act, 1956, the Directors confirm the following.

- 1. That in the preparation of the annual accounts, the applicable accounting standards has been followed along with proper explanations relating no material departures. There are no materials departures.
- 2. That the Directors selected such accounting policies, and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state affairs of the Company at the end of the financial year and of the profit or loss of the company for that period.
- 3. That the Directors took proper and sufficient care to maintain adequate accounting records in accordance with the provision of this Act, to safeguard the assets of the company and to prevent and detect fraud and other irregularities.
- 4. That the Directors prepared the annual accounts on No activities basis.

#### STOCK EXCHANGE LISTING

The equity shares of the Company are listed on the Stock exchange at Mumbai. The Company confirms that it has paid Annual Listing fees to Mumbai abd formalities for delisting of shares to Indore are in process no listing fee for 2011-2012 has been paid to Indore.

Information required of Balance Sheet Abstract and the Company's General Business profile under part IV of Schedule VI to the Companies Act, 1956 is attached in the Schedule 'C' to this report.

Cash flow statement as required by SEBI rules is appended duly verified by the auditors of the Company.

### **SECRETARIAL COMPLIANCE CERTIFICATE:**

As a reflection of your company's commitment to transparency the Board is pleased to enclose the Secretarial Compliance Report for the year ended 31.03.2012, as part of this Director's Report.

### **REGISTERED OFFICE:**

RANI BAUG P.O. CHORHATA REWA – 486006 MADHYA PRADESH

By Order of the Board

Sd/-Shivam Kumar Shahi Director

Dated: 25-07-2012

#### **ANNEXURE 'A'**

Statement containing particulars pursuant to the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 and forming part of Directors Report.

#### A. CONSERVATION OF ENERGY

As the Company is not covered in the list of Industries which should furnish information in the form 'A' relating to Conservation of Energy the same is not given.

### **B.** TECHNOLOGY ABSORPTION

Research and Development
Technology absorption
Adoption and innovation
The Company has not imported any technology from outside and as such all other relevant Columns are Nil and N.A.

#### C. FOREIGN EXCHANGE EARNINGS AND OUT-GO:

A. Activities relating of Exports Nil & N.A.

B. Total Foreign Exchange used and earned on F.O.B. Value

1) Foreign Exchange used Nil

2) Foreign Exchange earned on F.O.B. Value Nil

For and on behalf of the Board of Directors

Sd/-Shivam Kumar Shahi Director

Dated: 25-07-2012

## JAYANT KOTHARI & CO.

## Chartered Accountants 129, Malviya Nagar, Bhopal (MP)

## **AUDITORS' REPORT**

The Shareholders of
Tumus Electric Corporation Limited

We have audited the attached Balance Sheet of **Tumus Electric Corporation Limited** as at 31<sup>st</sup> March 2012 together with the annexed Profit & Loss Account of the Company for the year ended 31<sup>st</sup> March 2012. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

- 1. As required by the Companies (Auditors' Report) Order, 2003 issued by the Company Law Board in terms of Section 227 (4A) of the Companies Act, 1956, a statement on the matters specified in said Order is annexed.
- 2. Further to our comments in the statement referred to in paragraph (1) above:
  - a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, the company has kept proper books of accounts as required by law so far, as appears from our examination of the books.
  - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
  - d) In our opinion, the Balance Sheet and the Profit and Loss Account are prepared in compliance with mandatory Accounting Standards referred to in Section 211(1C) of the Companies Act, 1956.
  - e) As certified by the management and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31<sup>st</sup> March. 2011 from being appointed as a director under Section 274(1)(g) of the Companies Act, 1956.
  - In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view. HARI & CO

- (i) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012; and
- (ii) in the case of Profit & Loss Account, of loss for the year ended 31st March, 2012.
- g) In our opinion, the Profit and Loss Account and the Balance Sheet comply with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956.

Place: Bhopal Date: 25/07/2012 For JAYANT KOTHARI & CO. CHARTERED ACCOUNTANTS

(DHRUV KUMAR PAND

Partner

### ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph (1) of our report of even date)

- 1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) The management during the year has physically verified the fixed assets, and no material discrepancies were noticed on such verification. The frequency of physical verification is reasonable having regard to the size of the company and nature of its assets.
  - (c) All the Operating fixed assets disposed off during the current & previous year were substantial and, therefore, do affect the going concern status of the company. However the new assets acquired during the year or before by the company the depreciation has been charged as per management estimates.
- 2. (a) No significant inventory & stock, hence this Para is not applicable.
  - (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventory are not required, having regard to the going concern of the company.
  - (c) No significant inventory & stock, hence this Para is not applicable.
- 3. The company has not granted loans, secured or unsecured to the companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956, excepting from holding company, the terms and conditions whereof are not prejudicial to the interest of the company.
- 4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business for the purchase of stores, components and other assets and for the sale of goods and services. We have not noted any continuing failure to correct major weakness in the internal controls during the course of the audit.
- In our opinion and according to the information and explanations given to us, no any the transactions were entered into during the year that required to be entered in the register pursuant to section 301 of the Companies Act, 1956 and aggregating during the year to Rs.5, 00,000/- or more in respect of each party.
- 6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits from public, and consequently, the directives issued by the Reserve Bank of India, the provisions of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under are not applicable.
- 7. The company has not introduced any formal internal audit system. However, there are adequate internal control procedures, based on the personal supervision of directors, having regard to size of the company and nature of its operations. In our opinion the said systems are effective.
- As informed by the management, central government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act,

- 9. According to the information and explanations given to us, no undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees State Insurance, Income-tax, Sales-tax, Wealth tax, Custom duty, Excise duty, Cess and other statutory dues were outstanding as on 31<sup>st</sup> March, 2011 for a period exceeding six months from the date of becoming payable.
- 10. The company does have accumulated cash losses of Rs. 21.41 Lacs at the end of financial year, and has incurred cash losses in the financial year. Also the operation of company is almost shutdown, only incomes from other sources are considered to set off losses.
- The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the Order is not applicable.
- The company is not a chit fund, nidhi, mutual benefit fund or a society, and accordingly, clause 4(xiii) of the Order is not applicable.
- According to the information and explanations given to us, the company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, clause 4(xiv) of the Order is not applicable.
- According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from banks or financial institutions. Accordingly, clause 4(xv) of the Order is not applicable.
- According to the information and explanations given to us, the terms loans obtained by the company were applied for the purposes for which the loans were obtained.
- The funds raised by the company on short-term basis have not been used for long-term investment and vice versa.
- 17. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act. Accordingly, clause 4 (xviii) of the Order is not applicable.
- The company has not issued any debentures. Accordingly, clause 4(xix) of the Order is not applicable.
- The company has not raised any money by public issues during the year. Accordingly, clause 4 (xx) of the Order is not applicable.
- According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

Place: Bhopal Date: 25/07/2012

(Dhruv Kumar Pandey

For JAYANT KOTHARD & CO.

CHARTERED ACCOUNTANT

Partner

## TUMUS ELECTRIC CORPORATION LTD. Balance Sheet as at 31 March, 2012

	Particulars	Note No.	As at 31 March, 2012	As at 31 March, 2011
A	EQUITY AND LIABILITIES			
1	Shareholders' funds			
_	(a) Share capital	1	5,210,750.00	5,210,750.00
	(b) Reserves and surplus	2	1,668,568.71	5,882,679.05
	(c) Money received against share warrants			
2	Non-current liabilities			
3	Current liabilities			
	(a) Other current liabilities	3	485,870.00	
	(b) Short-term provisions	4	5,000.00	5,000.00
	TOTAL		7,370,188.71	11,098,429.05
1	Non-current assets			
	(a) Fixed assets			
	(i) Tangible assets	5		1,511,769.99
	(b) Non-current investments	6	3,554,250.00	3,554,250.00
	(c) Long-term loans and advances	7	1,620,393.00	1,960,513.00
	(d) Other non-current assets			
2	Current assets			
	(a) Cash and cash equivalents	8	2,191,020.68	1,666,008.98
	(b) Short-term loans and advances	9	5,000.00	2,405,887.08
	TOTAL		7,370,188.71	11,098,429.05

See accompanying notes forming part of the financial statements

CHARTERED ACCOUNT

Place Bhopal

Date:

For and on behalf of the Board of

**Directors** 

For Jayant Kothari & COTHARI &

CHARTERED ACCOUNTNATS

Dhruv Kumar Pandey)

Partner

Director

Director

### TUMUS ELECTRIC CORPORATION LTD. STATEMENT OF PROFIT AND LOSS

Profit and Loss statement for the year ended 31st March, 2012

Particulars	Note No	As at 31 March, 2012	As at 31 March, 2011
I. Other Income	10	265,741.66	252,840.96
III. Total Revenue (I +II)		265,741.66	252,840.96
IV. Expenses: Cost of materials consumed			
Employee benefit expense	11	85,000.00	85,000.00
Other expenses  Total Expenses	12	4,394,852.00 4,479,852.00	2,691,860.91 2,776,860.91
V. Profit before exceptional and extraordinary items and tax	(III - IV)	(4,214,110.34)	(2,524,019.95)
VI. Exceptional Items			
VII. Profit before extraordinary items and tax VIII. Extraordinary Items	(V - VI)	(4,214,110.34)	(2,524,019.95)
IX. Profit before tax (VII - VIII)		(4,214,110.34)	(2,524,019.95)
X. Tax expense:  XI. Profit(Loss) from the perid from continuing operations	(IX-X)	(4,214,110.34)	(2,524,019.95)
XII. Profit/(Loss) from discontinuing operations			
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations (XII - XIII)			
XV. Profit/(Loss) for the period (XI + XIV)		(4,214,110.34)	(2,524,019.95)
XVI. Earning per equity share: (1) Basic (2) Diluted			

Place: Bhopal

Date:

As Per our Report Of even date Attached

For Jayant Kothari & Co.oTHARI &

CHARTERED ACCOUNTMATS

(Dhruv Kumar Pandey)

For and on behalf of the Board of

**Directors** 

For Tumus Electric Cartes Ltd.

Director.

Director

## Notes forming part of the financial statements

## Note 1 Share capital

Particulars	Particulars As at 31 March, 2012		As at 31 M	arch, 2011
	Number of shares	Amount	Number of shares	Amount
Authorised:				
Authorised Capital	50,000.00	500,000.00	50,000.00	500,000.00
(50000/- of Rs. 10 per cumulative				
Redeemable				
Preferance Share at Nominal Price)				
(950000 Equity Shares of Rs. 10/- Each)	950,000.00	9,500,000.00	950,000.00	9,500,000.00
Issued, Subscribed & Paid up: Equity shares of Rs 10/-each				
fully paid up	530,000.00	5,300,000.00	530,000.00	5,300,000.00
Less: Calls in arrears		(89,250.00)		(89,250.00)
	521,075.00	5,210,750.00	521,075.00	5,210,750.00
Total		5,210,750.00		5,210,750.00

### Note 2 Reserves and surplus

Particulars		As at 31 March, 2012	As at 31 March, 2011
Capital Reserve		9,656,730.89	9,656,730.89
Conord December	Total	9,656,730.89	9,656,730.89
General Reserve Opening Balance Add: Profit / Loss for the year		(3,774,051.84) (4,214,110.34)	
	Total	(7,988,162.18)	(3,774,051.84)
Total		1,668,568.71	5,882,679.05

## Note 3 Other Current Liabilities

As at 31 March, 2012	As at 31 March, 2011
	`
485,870.00	-
	As at 31 March, 2012 ` 485,870.00

For Manus Electric Corpo. Ltd.

Switcher Corpo.

Director.

Total	485,870.00

## Note 4 Short-term provisions

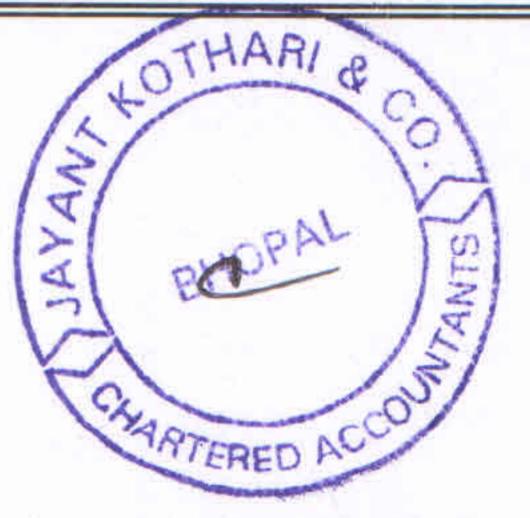
Particulars	As at 31 March, 2012	As at 31 March, 2011	
Provisions for audit fees	5,000.00	5,000.00	
Total	5,000.00	5,000.00	

## Note 6 Non-current investments

Particulars	As at 31 March, 2012	As at 31 March, 2011
National Saving Certificate Equity Shares (Birla Erriction Ltd.) Gold ornaments & Coins	3,000.00 1,000.00 3,550,250.00	` 3,000.00 1,000.00 3,550,250.00
Total	3,554,250.00	3,554,250.00

## Note 7 Long-term loans and advances

Particulars	As at 31 March, 2012	As at 31 March, 2011
Ken Electical Ltd.	1,414,363.00	1,414,363.00
ABC Electrical Ltd.	107,572.00	107,572.00
Vindato Investment	12,980.00	12,980.00
Telec Ltd.	85,478.00	85,478.00
Bela Mittal		190,120.00
S.S.Dubey		150,000.00
Total	1,620,393.00	1,960,513.00



For Tumus Electric Corpa, Ltd.

Whitector.

## Note 8 Cash and cash equivalents

Particulars	As at 31 March, 2012	As at 31 March, 2011
Cash on hand(As verified by		
Management)	2,176,138.10	1,649,388.10
HDFC Bank A/c 2912050000024	6.22	1,364.52
UCO Bank, Rewa C/A 280	14,876.36	15,256.36
Total	2,191,020.68	1,666,008.98

### Note 9 Short term Loans and Advances

Particulars	As at 31 March, 2012	As at 31 March, 2011
Central Excise, Rewa	5,000.00	5,000.00
Fixed Deposit with Bank Accrued Interest on FDR		2,020,506.00
Vindhya Engg. Co., TDS A.y. 09-10		10,000.00 68,007.21
TDS A.y. 10-11 TDS A.y 11-12		80,046.33 25,306.02
Total	5,000.00	2,405,887.08

## Note 10 Revenue from other operations

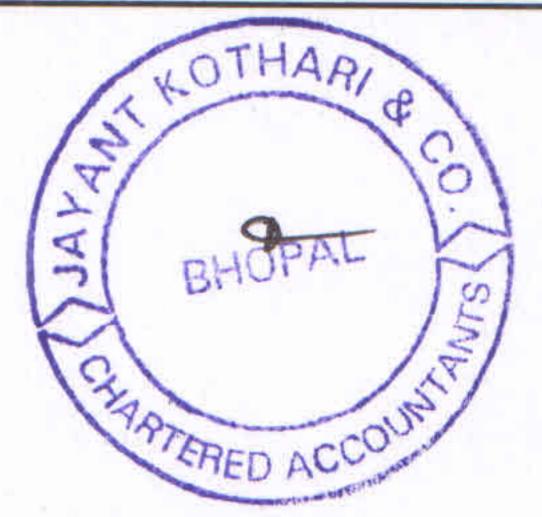
Particulars	As at 31 March, 2012	As at 31 March, 2011
Interest	265,741.66	252,840.96
Total	265,741.66	252,840.96

## Note 11 Employee benefits expense

Particulars	As at 31 March, 2012	As at 31 March, 2011
Salaries and wages	85,000.00	85,000.00
Total	85,000.00	85,000.00

For Tumus Electric Gorpa, Ltd.

Particulars	As at 31 March, 2012	As at 31 March, 2011	
Audit Fees	5,000.00		
Accouting Charges	47,000.00		
Bank Charges	930.00	1,053.13	
Petrol & Diesel	45,500.00		
Repair & Maintt	25,200.00		
Insurances Exp.	7,307.00		
Sundry W/o	897,496.04	2,395.00	
Office / Misc. Expenses	359,500.00	16,425.00	
Depreciation	190,245.00	504,082.71	
Loss on Sale of Assets	1,511,769.99		
Legal & Professional	72,514.00		
Travelling Exp.	1,232,390.01	2,167,905.07	
Total	4,394,852.00	2,691,860.91	



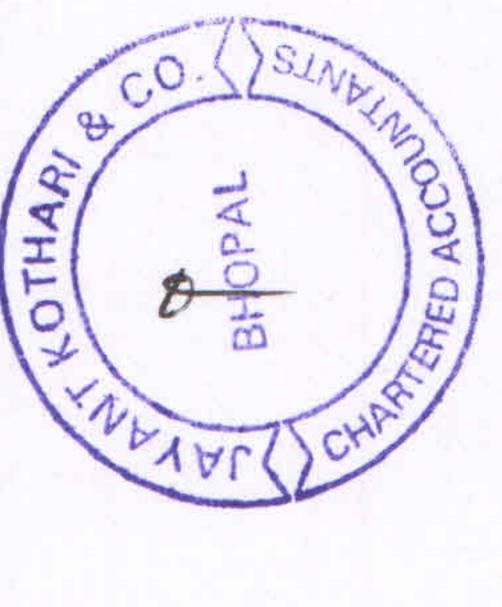
For Tumo Director.

Note 5 Tangible Assets

TUMUS ELECTRIC CORPORATION LTD.

Y 30

	Rate of	Gross Block				Depreciation		Nett 1	Block
Assets	Deprici	01/04/2011		Sales/		For the year	Depreciation	Total	as on 31-3-
	ation	as on 1-4-2011	Addtion	Deduction	Gross Value		upto 31-03-11	Depreciation	2012
Plant & Machineries Etc.									
Car Hyundai	13.91%	420,324.50	į		420,324.50	58,467.14	231,175.50	289,642.64	
Car Indever	13.91%	1,463,173.74			1,463,173.74	109,767.08	1,190,756.26	1,300,523.34	į
Motorized Trademill	13.91%	87,097.04			87,097.04	12,115.20	47,902.96	60,018.16	
Furnitures & Office Equip.	18.10%	37,476.62		37,476.62	37,476.62	6,783.27	371,218.38	378,001.65	
					1				
Computers & Systems	40.00%	7,780.80		7,780.80	7,780.80	3,112.32	65,219.20	68,331.52	
TOTAL		2.015.852.70		45.257.42	2.015.852.70	190 245 00	1 906 272 30	2 006 517 20	



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# SCHEDULE 'A': SIGNIFICANT ACCOUNTING POLICIE AND NOTES ON ACCOUNTS

### A. SIGNIFICANT ACCOUNTING POLICIES

### 1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The financial statements have been prepared under historical cost convention in accordance with the generally accepted accounting principles and accounting standards specified to be mandatory by the Institute of Chartered Accountants of India and the provisions of the Companies Act, 1956.

b. The company generally follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.

### 2. FIXED ASSETS AND DEPRECIATION

- a. Fixed assets are stated at cost less accumulated depreciation. All costs, including those charged by other divisions of the company, attributable to the fixed assets are capitalised.
- b. The company has shut down its main operation; and disposed off entire operational assets, however the management has provided depreciation on newly acquired assets as per own estimates.

### 3. INVENTORIES

The operation is not carrying on hence any Inventories and works in progress are valued at cost.

### 4. BAD DEBTS

Doubtful debts / Advances are written off in the year in which these are considered to be irrecoverable. Similarly, liabilities are written back in the year when considered as no longer payable.

### 5. INCOME-TAX

The deferred tax is not recognised, subject to the consideration of prudence accounting policies, because no any timing difference being the difference between the taxable incomes and accounting income that originate in one period and is capable of reversal in one or more subsequent periods.

### B. NOTES ON ACCOUNTS

- 1 Previous year's figures have been reworked, regrouped, rearranged and reclassified, wherever considered necessary. Figures have been rounded off to nearest rupee.
- 2 The company has been advised that no provision for taxation is necessary for the current financial year in view of losses incurred.
- 3 Board is of the opinion that current assets, loans and advances have value at least equal to the amount stated, on realisation in the ordinary course of business.
- 4 As required by Accounting standard 22 (AS 22) on 'Accounting for Taxes on Income' issued by Institute of Chartered Accountants of India, deferred tax assets/liabilities have not been recognised since in the opinion of the management there is no reasonable certainty that sufficient future income will be available against which these can be realised.

5 In accordance with A. S. 18, "Related Party Disclosure" issued by the Institute of Chartered Accountants of India, the company has complied and certified the required information as stated below: -

Following persons having significant influence over the activities in the company;

- i.) Mr. V. D. Jain
- ii.) Smt. Aruna Jain
- iii.) Mr. Ashok Jain
- iv.) Shri Ashok Jain (HUF)
- v.) Smt. Bela Mittal
- vi.) Mr. J.P. Jain
- vii.) Nidhi Trust
- viii.) M/S Ken Electrics Ltd.

Some transactions from related parties are loan & advances as under;

1.) Ken Electical Ltd.	: Rs. 14,14,363/-
2.) Vindato Investment Ltd.	: Rs. 12,980/-
3.) Telec Ltd.	: Rs. 85,478/-
4.) ABC Electrical Ltd.	: Rs. 1,07,572/-

9 Additional information pursuant to the provisions of Para 3 & 4 of part II of Schedule VI to the Companies Act, 1956 to the extent applicable:

		2011-12	2010 - 2011
a.	Licensed /Installed capacity	NA	NA
b.	Actual production	Nil	Nil
	. Payment to Auditors		
	Audit Fee	5000/-	5000/-

1 Additional information as required under part IV of Schedule VI to the Companies 0 Act, 1956.

## Balance Sheet Abstract and Company's General Business Profile:

(i)	Registration Details:	
	Registration No.	1186 of 197
	State Code	10
	Balance Sheet Date	31.03.2012
(ii)	Capital raised during the year:	(Rs. In lacs)
	Public Issue	Nil
	Right Issue	Nil
	Bonus Issue	Nil
	Private Placement	Nil
(iii)	Position of mobilisation and deployment of funds:	(Rs. In lacs)
	Total liabilities	91.02/-
	Total Assets	91.02/-
	Sources of funds:	
	Paid up capital	52.11/-
21	Reserves & surplus	34.11
11800	Secured loans	Nil

	Unsecured loans	Nil
	Application of funds:	
	Net fixed assets	17.32/-
	Investments	51.74/-
	Net current assets	17.06/-
	Miscellaneous expenditure	
(iv)	Performance of Company:	
	Turnover (Other Income)	2.65/-
	Total Expenditure	24.07/-
	Profit/(Loss) before tax	(21.41)
	Profit/(Loss) after tax	(21.41)
	Earnings per share (Rs.)	Nil
	Dividend rate	Nil

For JAYANT KOTHARI & CO.
CHARTERED ACCOUNTANTS

Place: Bhopal Date: 25/07/2012

(Dhruv Kumar Pandey)
Partner

Managing Director

For Tumus Elective Chan.

Director

Company Secretary