

CHAMPION FINSEC LIMITED

(FORMERLY KNOWN AS MONOTONA SECURITIES LIMITED)

ANNUAL REPORT 2012-13

BOARD OF DIRECTOR

VIPUL SHANTILAL TRIVEDI
SACHIN CHAMPAKLAL VALANI
HASMUKHBHAI PARSHOTTAMBHAI THUMAR

AUDITOR

M/S. Y. D. & CO.
Chartered Accountants
LUDHIANA

SHARE TRANSFER AGENT

SHAREPRO SERVICES INDIA PRIVATE LIMITED

13 AB Samhita Warehousing Complex,
2nd Floor, Sakinaka Telephone Exchange Lane,
Off Andheri-Kurla Road, Sakinaka,
Andheri (E), Mumbai - 400 072
Ph No: 91-22-6772 0300/400
Fax No: 91-22-2859 1568

REGISTERED OFFICE:

302, Camy House,
3, Dhuswadi,
Dr. Cawusji Hormusji Street,
Mumbai – 400002 (Maharashtra)

CORPORATE OFFICE:

A/2-102, Shree Apartment,
Veraval Main Road,
Veraval (Shapar) – 360 024
Dist. Rajkot (Gujarat)

COMMUNICATION:

Phone No.: +91 92280 13848
E-Mail ID: Monotona2007@gmail.com

NOTICE

NOTICE is hereby given that the **32ND ANNUAL GENERAL MEETING** of the Members of **CHAMPION FINSEC LIMITED** will be held at the Registered Office of the Company at 302, CAMY HOUSE, 3, DHUSWADI, DR. CAWUSJI HORMUSJI STREET, MUMBAI - 400002 on 28th day of September, 2013 at 04:00 P.M. to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the report of the Board of Directors, Profit and Loss Account for the financial ended on 31st March, 2013 and the Balance Sheet as at that date and the report of Auditors' thereon.
2. To appoint a Director in place of Mr. Sachin Valani, who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s) the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT subject to the provisions of Section 225 and other applicable provisions, if any, of the Companies Act, 1956, M/s. B. V. Ganatra & Co., Chartered Accountants, be and are hereby appointed as Auditors of the Company to hold office from the conclusion of this Annual General Meeting upto the conclusion of the next Annual General Meeting in place of the retiring Auditors, M/s. Y. D. & Co., Chartered Accountants, to audit the accounts of the Company for the financial year 2013-14 at a remuneration to be fixed by the Board of Directors on the recommendation of the Audit Committee of Directors."

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass, with or without modifications, the following resolution as an *Ordinary Resolution*:

"RESOLVED THAT MR PALLAV SHAH, who was appointed as an Additional Director of the Company w.e.f. 31st July, 2013 being the date of appointment and who holds office as such up to the date of the ensuing Annual General Meeting in terms of Section 260 of the Companies Act, 1956 ('the Act') and in respect of whom notice under Section 257 of the Act, has been received from a member signifying his intention to proposing his candidature for the office of Director of the Company, be and is hereby appointed a Director of the Company whose office shall be liable to retirement by rotation.

By Order of the Board
For, CHAMPION FINSEC LIMITED

PLACE: MUMBAI
DATE: 02.09.2013

(SACHIN CHAMPKLAL VALANI)
CHAIRMAN

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Members/ proxies are requested to bring their copies of Annual Report along with duly filed and signed attendance sheets attached with it for attending the meeting.
3. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
4. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
5. Members are requested to notify the Company of any change in their address (in full) with the postal area, pin code number, quoting their folio numbers.
6. The Register of Members and Share Transfer of the Company will remain closed from 25th September, 2013 to 27th September, 2013.
7. M/s Sharepro Services India Private Limited having its registered office at 13, AB Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri-Kurla Road, Sakinaka, Andheri (E), Mumbai - 400 072 Maharashtra, INDIA are Registrars and Share Transfer Agents for Company's shares in Demat. The members are requested to please ensure that their shares are converted into Demat Form.
8. Additional information as required in terms of paragraph 3 of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

MR SACHIN VALANI is Director of the Company. He has been associated with the Company w.e.f. 09th July, 2012. He is Member of the Audit Committee and Share Transfer and Grievances Committee of the Company. MR SACHIN VALANI retires by rotation and being eligible offers himself for re-appointment.

ANNEXURE TO NOTICE:

EXPLANATORY STATEMENT AS REQUIRED PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

Item No.4

In terms of provisions of section 260 of Companies Act 1956 and provisions of Articles of Association of company MR PALLAV SHAH, who was appointed as an Additional Director in the meeting of the Board of Directors of the Company held on 31st July, 2013 Who holds the office of Directors up to the date of the ensuing Annual General Meeting.

In Pursuant to section 257 of the Companies Act 1956 together with requisite deposit fee signifying his intention to propose the name of MR PALLAV SHAH, a director subject to retirement by rotation.

None of the Directors except MR PALLAV SHAH is concerned or interested in this resolution. Your Directors recommend this resolution for your approval.

PLACE: MUMBAI
DATE: 02.09.2013

By Order of the Board
For, CHAMPION FINSEC LIMITED

(SACHIN CHAMPKLAL VALANI)
CHAIRMAN

DIRECTOR'S REPORT

To,
The Members

Your Directors have pleasure in presenting the 32nd Annual Report on the business and operations of the company together with the Audited Accounts for the year ended 31st March, 2013. The Summarized financial results for the year ended 31st March, 2013 are as under:

CHANGE OF NAME

As the management foresee the business prospects and long-term growth of the Company, it has been considered appropriate by the management to change the name of the Company by obtaining necessary approvals to make the name of the Company in consonance with the present business activity. Accordingly, the name of the Company has been changed to Champion Finsec Limited w.e.f. 04th January, 2013.

The Shareholders are requested to take note of the same and make future communications with the new name of the Company.

FINANCIAL RESULTS

Key aspects of Company' financial performance for the year 2012-13 is tabulated below:

[Amount in Rupees]

Particular	2012-13	2011-12
Total Income	5626000	173694
Total Expenditure	261361	273576
Profit/(Loss) Before Extraordinary items and Taxation	5364639	(99882)
Extraordinary items	Nil	Nil
Profit/(Loss) before Tax (PBT)	5364639	(99882)
Less: current Tax	Nil	Nil
Net Profit/(Loss) after Tax for the year	5364639	(99882)

REVIEW OF OPERATION

During the year under review, the Company has earned of Rs. 5,626,000/- from 173,694 /-. The net profit for the year under review has been Rs. 5,364,639/- as against Rs. 99,882/- net loss during the previous financial year. Your directors are continuously looking for avenues for future growth of the Company.

SHARE CAPITAL

Preferential Allotment:

During the year under review, 3,700,000 Warrants allotted to Mr. Dhirajlal Hirpara and Mr. Jitendra Hirpara, Non - Promoter Group of the Company on preferential basis.

Authorised Share Capital:

During the year under review, the Authorised share capital of the company increased from Rs. 93,500,000 (Rupees Nine Crores Thirty Five Lacs Only) divided into 9,350,000 (Ninety Three Lacs Fifty Thousand only) equity shares of Rs. 10 each to Rs. 135,000,000 (Rupees Thirteen Crores Fifty Lacs Only) divided into 13,500,000 (One Crores Thirty Five Lacs only) equity shares of Rs. 10 each.

OPERATIONS AND BUSINESS PERFORMANCE

Kindly refer to Management Discussion & Analysis covered under Corporate Governance and forms part of this Annual Report.

LISTING OF SHARES

The Company's share continues to remain listed with Bombay Stock Exchange, Mumbai. The Listing fees for the Financial Year 2013-14 have been paid to the Exchange.

DIVIDEND

Your Directors have not declared any dividend during the year under review due to loss incurred.

FIXED DEPOSIT

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

CORPORATE GOVERNANCE

It has always been the company's Endeavour to excel through better Corporate Governance and fair and transparent practices, many of which have already been in place even before they were mandated by the law of the land. The company complies with the revised clause 49 of the listing Agreement.

The Board of Directors of the company had also evolved and adopted a code of conduct based on the principles of Good Corporate Governance and best management practices being followed globally.

The Compliance Report on Corporate Governance forms part of the Annual Report. The Auditors certificate on the compliance of Corporate Governance Code embodied in clause 49 of the Listing Agreement.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility Statement, the Directors confirm:

- I) That in the preparation of the annual accounts, the applicable accounting standards have been followed and no material departures have been made from the same;
- II) That they had selected such accounting policies, applied them consistently, made judgment and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for the period;

III) The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularity;

IV) The Directors had prepared the Annual Accounts ongoing concern basis.

AUDITORS

M/s. Y. D. & Co., Chartered Accountants, Statutory Auditors of the Company, hold office up to the conclusion of the Annual General Meeting from the last Annual General Meeting of the Company be and are hereby resigned from such office of the Auditors.

M/s B. V. Ganatra & Co., Chartered Accountants, be and are hereby appointed as the Auditors of the Company to hold office from Annual General Meeting up to the conclusion of the next Annual General Meeting of the Company.

AUDITORS' REPORT

The observations of the auditors in their report are self-explanatory and therefore, in the opinion of the directors, do not call for further comments.

PARTICULARS OF EMPLOYEES

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The particulars as required under the provisions of section 217(1)(e) of the Companies Act, 1956 in respect of conservation of energy and technology absorption have not been furnished considering the nature of activities undertaken by the company during the year under review. Further during the year review, the company has neither earned nor used any foreign exchange.

ACKNOWLEDGEMENTS

Your Directors place on record their gratitude for the continuing support of Shareholders, bankers and Business associates at all levels. For the continuing support of investor, Business Associates and Employees in ensuring an excellent all around performance. Your directors also wish to place on records their sincere thanks and appreciation.

*For and on Behalf of the Board
For, CHAMPION FINSEC LIMITED*

PLACE: MUMBAI
DATE: 02.09.2013

(SACHIN CHAMPKLAL VALANI)
CHAIRMAN

Annexure to Director's Report**CORPORATE GOVERNANCE REPORT****1. CORPORATE GOVERNANCE**

In accordance with Clause 49 of the Listing Agreement with the BSE Limited. The directors present the Company's Report on Corporate Governance. Its governance framework enjoins the highest standards of ethical and responsible conduct of business to create value for all stakeholders.

Corporate Governance is the application of best management practices, compliance of laws, rules, regulations and adherence to the standards to achieve the objects of the company, enhance stakeholder value and discharge of social responsibility. The Corporate Governance structure in the Company assigns responsibility and authority to Board of Directors, its committees and the executive management, senior management employees etc.

2. THE CORPORATE GOVERNANCE PHILOSOPHY

CFL defines Corporate Governance as a systemic process by which companies are directed and controlled to enhance their wealth-generating capacity. Corporate Governance is a set of systems and practices to ensure that the affairs of the company are being managed in a way which ensures accountability, transparency, fairness in all its transactions widest sense and meet the aspirations and societal expectance. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders' wealth whilst not being detrimental to other stakeholders' interests.

The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

3. BOARD OF DIRECTORS

The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

MEETINGS HELD

The Board met 07 (Seven) times on 15.06.2012, 09.07.2012, 22.08.2012, 27.10.2012, 24.12.2012, 31.12.2012, 31.01.2013 the following dates during the financial year 2012-2013.

INFORMATION PROVIDED TO BOARD MEMBERS

The annual calendar of Board Meetings is agreed upon at the beginning of the year.

The Agenda for the Board Meetings together with appropriate supporting documents is circulated in advance of the meetings. Some bulky documents are placed at the meeting and presentations are made to explain the details to all the directors. The Board of Directors decides certain urgent matters by circulation as is permitted under the Companies Act, 1956. The circular resolutions are then confirmed at the next Board Meeting. As a part of Agenda, the Company has circulated notices, circulars and orders on material development, legal and regulatory environment affecting the company.

CATEGORY AND ATTENDANCE OF DIRECTORS

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the financial year 2012-2013 and at the last Annual General Meeting (AGM), as also the number of Directorship positions held by them in other companies as on March 31, 2013 are as follows:

Name	Category	No. Of Board meetings during the financial year 2012-2013		Whether attended Last AGM held on 31.08.2012
		Held	Attended	
Mr. Sachin C. Valani	Director	07	07	Present
Mr. Hasmukh P. Thumar	Director	07	07	Present
Mr. Vipul S. Trivedi	Director	07	07	Present

Name	Number of Directorship in other Companies (including Private Companies)	Total number of Committee Memberships / Chairmanships	
		Committee Memberships	Committee Chairmanships
Mr. Sachin C. Valani	1	0	0
Mr. Hasmukh P. Thumar	0	0	0
Mr. Vipul S. Trivedi	6	0	0

4. AUDIT COMMITTEE

The Audit Committee meetings are generally organized just before the Board Meeting. The terms of the reference of the Audit Committee includes following items:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct and credible.
- Recommending to the Board, the appointment, re-appointment and, if required, the replacement or removal of the statutory auditor and the fixation of their audit fees.
- Reviewing with the management the annual financial statements before submission to the Board for approval.
- Financial reporting to all Stakeholders.
- Review of policies relating to risk management – operational and financial.

ATTENDANCE AT THE AUDIT COMMITTEE MEETINGS-2012-13

During the year the Audit Committee met 4 times on 15.06.2012, 09.07.2012, 27.10.2012 and 31.01.2013 attendance of the members as under:

Name	Designation/Category	No. of Meeting attended	
		Held	Attended
Mr. Sachin C. Valani	Director	04	04
Mr. Hasmukh P. Thumar	Director	04	04
Mr. Vipul S. Trivedi	Director	04	04

5. COMPENSATION COMMITTEE

As neither remuneration nor sitting fee paid to the director as no remuneration Committee has been set up.

6. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE

Mr. Sachin C. Valani is Chairman of the Committee. The committee was constituted to redress shareholders' / investors' complaints etc.

Committee's scope of work is to look into the shareholders complaints and to redress the same expeditiously like transfer of shares, non-receipt of new Equity Shares, non-receipt of Annual Report, non-receipt of declared dividend etc. The committee also reviews the issuance of duplicate share certificates, dematerialization of shares and issue of certificate after split/consolidation/transmission of shares, done by the Committee. Mr. Sachin C. Valani, Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

Mr. Sachin C. Valani has been appointed as the Compliance Officer of the Company by the Board of Directors.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

7. DISCLOSURES

Management Discussion and Analysis

- Annual Report has a detailed chapter on Management Discussion and Analysis.

Basis of Related Party transaction

- All related party transactions are being placed before Audit Committee. There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.

Accounting Treatment

- The company has followed accounting treatment as prescribed in Accounting Standards applicable to the Company.

Details of non-compliance by the Company:

- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

8. COMPLIANCE

The Compliance Officer, while preparing the agenda, notes on agenda, minutes, etc. of the meeting(s), is responsible for and is required to ensure adherence to all the applicable laws and regulations including the Companies Act, 1956 read with rules issued thereunder.

The Company has regularly submitted its quarterly compliance report to the Stock Exchange for compliances of requirements of corporate governance under Para VI (ii) of clause 49 of the Listing Agreement. The company has complied with the applicable mandatory requirement of clause 49 of the Listing Agreement.

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

9. SHAREHOLDERS INFORMATION

A) General Information

1	Annual General Meeting day, date, Time & Venue	Saturday 28.09.2013 04.00 P.M. At the Registered Office
2	Book Closure Dates	26.09.2013 to 28.09.2013
3	First quarter results declared Second quarter results declared Third quarter results declared Fourth quarter	15.06.2012 14.08.2012 10.11.2012 31.01.2013
4	Registered Office	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai – 400002 (Maharashtra)
5	Corporate Office	A/2-102, Shree Apartment, Veraval Main Road, Veraval (Shapar) – 360 024 Dist. Rajkot (Gujarat)
6	Listing of shares on Stock Exchange	BSE
7	e-listing of shares on Stock Exchange	Not Applicable
8	Listing Fees	Paid to BSE up to the year 2013-14
9	ISIN No.	INE815H01018
10	Depositories	National Securities depository Ltd. Central depository Services (India) Ltd.
11	Depositories Charges	Paid to NSDL and CDSL up to the year 2013-14
12	Scrip ID Scrip Code	CHAMPFIN 504367

10. CATEGORIES OF SHAREOWNERS AS ON 31-03-2013

Category	No. of Shares Held	Voting Strength (%)
Promoters	96250	01.0335
Resident Individuals	8192908	87.9709
Financial Intuitions/ Banks	--	--
Bodies Corporate	1024042	10.9956
NRIs/ OCBs	--	--
Others(HUF)	--	--
Total	9313200	100.0000

11. DISTRIBUTION OF SHAREHOLDING AS ON 31-03-2013

Share Balance	Holders	% of Total	Total Shares	% of Total
001-500	107	52.97	10511	0.11
501- 1000	0	0.00	0	0.00
1001- 2000	1	0.50	1500	0.02
2001- 3000	0	0.00	0	0.00
3001-4000	0	0.00	0	0.00
4001- 5000	0	0.00	0	0.00
5001- 10000	2	0.99	33552	0.36
10001 and above	92	45.54	9267637	99.51

Total	202	100.00	9313200	100.00
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12. STOCK MARKET DATA

Share of the company is infrequently traded in stock exchange so stock market data is not available.

13. GENERAL BODY MEETINGS

The details of the location, date and time for last three Annual Meetings are as below:

Financial Year	Location	Date	Time
2011-2012	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai-400 002	31.08.2012	12.00 P.M.
2010-2011	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai-400 002	15.06.2011	11.30 A.M.
2009-2010	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai-400 002	30.09.2010	11.30 A.M.

14. EXTRA ORDINARY GENERAL MEETINGS

Financial Year	Location	Date	Time	Particulars of the Special Resolution
2012-13	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai-400 002	30.01.2013	04.00 P.M.	- Investment under Section 372A
	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai-400 002	23.11.2012	04.00 P.M.	- Change of name
	302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai-400 002	25.09.2012	04.00 P.M.	- Increase in Authorised Capital
2011-2012	--	--	--	--
2010-2011	--	--	--	--

a) Postal Ballot

No resolutions passed by the shareholders of the Company through Postal ballot during the year 2012-13.

b) Registrar And Share Transfer Agent

M/s Sharepro Services India Private Limited having its registered office at 13 AB Samhita Warehousing Complex, 2nd Floor, Sakinaka Telephone Exchange Lane, Off Andheri-Kurla Road, Sakinaka, Andheri (E), Mumbai - 400 072 Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

c) Means of Communication

All financial results of your company are forthwith communicated to stock exchanges (where Company's equity shares are listed) as soon as they are approved and taken on record by the Board of Directors of the company. Further the results are published in newspapers.

d) Risk Management Framework

The company has in place a mechanism to inform the board about the risk assessment and minimisation procedures and periodical review to ensure that management controls risk through means of a properly defined framework.

e) Share transfer system

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

15. Dematerialization of shares and liquidity

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with existing Depository, National Securities Depository Limited (NSDL) enabling the investors to hold shares of the company in electronic form through the depository of their choice. As on 31st March 2013, 9190342 Equity Shares (96.69%) of the Company was held in dematerialized form.

ADDRESS FOR CORRESPONDENCE

Corporate Office:

Shree Appartment,
Veraval Main Road, NH 8B,
Veraval (Shapar),
Dist. Rajkot- 360 024
GUJARAT.

Investor Correspondence/Complaints to be address to:

MR SACHIN C. VALANI

Director and Compliance Officer

Email: monotona2007@gmail.com

On behalf of the Board of Directors

Place: Mumbai

Date: 02.09.2013

Director

Director

Declaration of Compliance with the Code of Conduct

As provided under clause 49 of the Listing Agreement with the Stock Exchange, the Board Members and the Senior Management have confirmed compliance with the Code of Conduct and Ethics for the financial year ended 31st March, 2013.

On behalf of the Board of Directors

Place: Mumbai

Date: 02.09.2013

Director

Director

Auditors' Certificate on compliance of the conditions of Corporate Governance under clause 49 of the Listing Agreement To the members of Champion Finsec Limited

We have examined the compliance of the conditions of Corporate Governance of CHAMPION FINSEC LIMITED ("the company") for the year ended on March 31, 2013 as stipulated in clause 49 of the Listing Agreement of the Company with the stock Exchange in India.

The compliance of conditions of corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of the Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the Company and noted by the Board of Directors/ Share transfer, Allotment and Security holders Grievances Committee.

We further state that such compliance is neither an assurance as to future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For , Y. D. & Co.
CHARTERED ACCOUNTANTS
FRN: 018846N**

Place: Mumbai

Dated: 02.09.2013

**CA RAKESH PURI
PARTNER
M. No.: 092728**

MANAGEMENT DISCUSSION ANALYSIS REPORT

In order to avoid duplication between the Directors' Report and Management Discussion and Analysis, We present below a composite summary of performance of the various businesses and functions of the Company.

OUTLOOK

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

INTERNAL CONTROLS SYSTEMS AND THEIR ADEQUACY

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

FINANCE AND ACCOUNTS

Your Company's continued focus on cash generation resulted in a strong operating cash flow during the year; driven by good business performance, efficiencies and continued focus on working capital management.

Your Company has undertaken a programme to strengthen the processes across transactions, accounting, reporting and information to support the Company's growth.

HUMAN RESOURCES

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

CAUTIONARY STATEMENT

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

On behalf of the Board of Directors

Place: Mumbai

Date: 02.09.2013

Director

Director

AUDITORS' REPORT TO THE MEMBERS OF CHAMPION FINSEC LIMITED

- (1) We have audited the attached Balance Sheet of **CHAMPION FINSEC LIMITED** (Formerly known as Monotona Securities Limited) as on 31st March 2013, the relative Profit and Loss Account and the Cash Flow Statement for the year ended on that date, all of which have been signed by us under reference to this report. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
- (2) We have conducted our audit in accordance with auditing and assurance standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
- (3) As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of Section 227 (4A) of the Companies Act, 1956, and on the basis of such checks as we considered appropriate and according to the information and explanations given to us, we set out in the annexure a statement on the matters specified in paragraphs 4 & 5 of the said order.
- (4) Further to our comments in the Annexure referred to in paragraph (3) above we report that:
 1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 2. In our opinion, proper books of accounts as required by law, have been kept by the Company so far as appears from our examination of books.
 3. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report, are in agreement with the books of account.
 4. In our opinion, the Balance Sheet, Profit & Loss Account, and Cash Flow statement dealt with by this report comply with the Accounting Standard referred to in sub-section (3c) of Section 211 of the Companies Act, 1956.
 5. On the basis of written representation received from the Directors and taken on records by the Board of Directors, we report that none of the Directors is disqualified as at 31st March 2013 from being appointed as a director in terms of clause (g) of Sub-section (1) of Section 274 of the Companies Act, 1956.
 6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with the Notes thereon, particularly the note no 4 regarding inter corporate investment and Loans thereon give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:

(a) In case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2013 and;

(b) In case of Profit and Loss Account, of the Profit of the Company for the year ended on that date.

(c) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 02.09.2013

CA RAKESH PURI
PARTNER
M. No.: 092728

ANNEXURE TO THE AUDITORS' REPORT

Annexure referred to in Paragraph 3 of the Auditors Report of Even date to the Member of
CHAMPION FINSEC LIMITED

- i) The Company does not have any Fixed Assets.
- ii) The Company does not have any inventory during the year.
 - i) The Company has neither granted nor taken any loans during the year, secured or unsecured, from companies, firms or other parties listed in the register maintained under Section 301 of the Act.
 - ii) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business. During the course of our audit, no major weakness has been noticed in the internal controls.
 - iii) According to the information and explanations given to us, we are of the opinion that there are no transactions that need to be entered into the register maintained under section 301 of the companies Act 1956.
 - iv) In our opinion, and according to the information and explanations given to us, the company has not accepted any fixed deposits which are covered under provisions of section 58A and section 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rule 1975.
 - v) In our opinion and according to the information and explanations given to us, Company does not have internal audit system commensurate with the size and nature of its business.
 - vi) The Central government has not prescribed any maintenance of cost records for the Company's product pursuant to Rules made under section 209 (1)(d) of the Companies Act, 1956.
 - vii) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, customs duty, excise duty, cess and other material statutory dues as applicable with the appropriate authorities.
 - viii) The Company has incurred cash profit of Rs. 5,364,639/- during the year and in immediately preceding financial year company has incurred loss of Rs. 99,882/-. The Company does not have any accumulated losses as at 31st March 2013.
 - ix) During the year, the Company has neither taken any loan from Financial Institution nor any debentures issued.
 - x) As per information & according to explanation given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.

- xi) The provisions of any special statute applicable to chit fund/nidhi/mutual benefit fund/societies are not applicable to the Company.
- xii) As per information & according to explanation given to us, the Company has made investments and proper records for the same are maintained & all the investments are in name of the company.
- xiii) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from bank or financial institutions.
- xiv) As per information & according to explanation given to us, the company has not obtained any term loan during the year.
- xv) On the basis of an overall examination of the balance sheet of the Company and according to the information and explanations given to us, in our opinion, funds raised on a short-term basis have not been used for long-term investment and vice versa.
- xvi) The Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Act during the year.
- xvii) The Company has not issued any debenture till date. Therefore, creation of reserves in respect of debentures does not arise.
- xviii) The Company has not raised any money by public issues during the year.
- xix) During the course of our examination of the Books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the Management.

For, Y. D. & Co
CHARTERED ACCOUNTANTS
FRN: 018846N

PLACE: LUDHIANA
DATE: 02.09.2013

CA RAKESH PURI
PARTNER
M. No.: 092728

BALANCE SHEET AS AT 31ST MARCH, 2013

(Amount in Rupees)

Particulars	Notes	31.03.2013	31.03.2012
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	93,132,000	93,132,000
(b) Reserves and Surplus	3	25,108,363	20,848,724
(2) Share Application money pending Allotment		0	0
(3) Non-Current Liabilities			
(a) Long-Term Borrowings	4	21,959,786	152,184,044
(b) Deferred Tax Liabilities (Net)		0	0
(4) Current Liabilities			
(a) Short-Term Borrowings	5	28,960,000	87,771,000
(b) Trade Payables	6	1,890,000	10,266,750
(c) Other Current Liabilities	7	0	0
(d) Short-Term Provisions	8	0	321,000
Total Equity & Liabilities		171050149	364523518
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets		0	0
(b) Non-current investments	9	0	13,680,150
(c) Deferred tax assets (net)		0	0
(d) Long term loans and advances	10	142,000,000	54,000,000
(e) Other non-current assets	11	995,270	430,045
(2) Current Assets			
(a) Current investments	12	0	276,882,723
(b) Inventories		0	0
(c) Trade receivables		0	0
(d) Cash and cash equivalents	13	414,432	190,153
(e) Short-term loans and advances	14	27,640,447	19,340,447
Total Assets		171050149	364523518
NOTES TO ACCOUNTS		1 to 26	-
<i>Schedules referred to above and notes attached there to form an integral part of Balance Sheet</i>			
<i>This is the Balance Sheet referred to in our Report of even date.</i>			
For Y. D. & Co. CHARTERED ACCOUNTANTS Firm Reg. No. 018846 N		For and on behalf of the Board of Directors of Champion Finsec Limited	
(CA RAKESH PURI) PARTNER, M. No. 092728 Place: Ludhiana Date: 02.09.2013		Director	Director

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013

(Amount in Rupees)

Sr. No	Particulars	Notes	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
I	Revenue from operations		0	0
II	Other Income	15	5,626,000	173,694
III	III. Total Revenue (I +II)		5626000	173694
IV	Expenses:			
	Employee Benefit Expense	16	6,000	30,000
	Financial Costs	17	1,666	451
	Depreciation and Amortization Expense	18	0	90,693
	Other Administrative Expenses	19	253,695	152,432
	Total Expenses (IV)		261,361	273,576
V	Profit before exceptional and extraordinary items and tax	(III - IV)	5,364,639	-99,882
VI	Exceptional Items		0	0
VII	Profit before extraordinary items and tax	(V - VI)	5364639	-99882
VIII	Extraordinary Items		0	0
IX	Profit before tax (VII - VIII)		5364639	-99882
X	Tax expense:		1105000	0
XI	operations	(IX-X)	4259639	-99882
XII	Profit/(Loss) from discontinuing operations		0	0
XIII	Tax expense of discounting operations		0	0
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	0	0
XV	Profit/(Loss) for the period (XI + XIV)		4259639	-99882
XVI	Earning per equity share:			
	(1) Basic		0.46	-0.01
	(2) Diluted		0.46	-0.01

NOTES TO ACCOUNTS

1 to 26

Schedules referred to above and notes attached there to form an integral part of Balance Sheet

This is the Balance Sheet referred to in our Report of even date.

For Y. D. & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

For and on behalf of the Board of Directors of

Champion Finsec Limited

(CA RAKESH PURI)

Director

Director

PARTNER, M. No. 092728

Place: Ludhiana

Date: 02.09.2013

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

(Amount in Rupees)

Particulars	2012-13	2011-12
A CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax and Extra Ordinary Items	4259639	-99882
Adjustments for		
Profit on Sale of Investment	5,626,000	173,694
Operating Profit before Working Capital Changes	9,885,639	73,812
Adjustments for		
Increase/ (Decrease) in Other Assests	-565,225	-157963
Increase/ (Decrease) in Loan & Advances	-96,300,000	56000000
Increase/ (Decrease) in Trade Payables & Other Liabilities	8,376,750	10189530
Increase In preliminary Exp.	0	0
	-78,602,836	66,105,379
Cash generated from Operations		
Direct Taxes paid	0	0
Net cash from Operating Activities	-78,602,836	66,105,379
B CASH FLOWS FROM INVESTING ACTIVITIES :		
Purchases of Investment	-290,562,873	-86285528
Dividend Received	0	0
Loss on sales of Shares	0	174000
Net cash flow from Investing Activities	-290,562,873	-86111528
C. CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from Unsecured loans	189,035,258	20,411,400
Net cash flow from Financing Activities	189,035,258	20,411,400
Net Increase/(Decrease) in Cash & Cash Equivalent	-180,130,451	405,251
Cash & Cash Equivalents at the beginning of the year	595,251	190000
Cash & Cash Equivalents at the end of the year	-179,535,200	595,251

Note: Previous Year figures have been regrouped/rearranged, wherever necessary.

For Y. D. & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No. 018846 N

For and on behalf of the Board of Directors of
Champion Finsec Limited

(CA RAKESH PURI)
PARTNER, M. No. 092728
Place: Ludhiana
Date: 02.09.2013

Director

Director

NOTES ANNEXED TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

Note 1: SIGNIFICANT ACCOUNTING POLICIES

ACCOUNTING POLICIES: The accounts are prepared on a historical cost convention and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. The significant accounting policies followed by the company are as stated below: -

- i. Basis of accounting: The accounts have been prepared on the basis of historical cost and accrual basis.
- ii. Investments: Long term Investments are valued at cost of acquisition and related expenses.
- iii. Inventories: Inventories are valued at cost or market value whichever is lower. However, where the market quotations are not available, the same have been valued at cost.
- iv. Income Recognition: Interest Income on Non Performing Assets is accounted for as and when realized in view of Guidelines issued by RBI in respect of Non Banking Finance Company.
- v. Income Tax: Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. The company does not made provision for deferred Tax assets or liability
- vi. Earning Per Share: In accordance with the Accounting Standard 20 " Earnings per Share " issued by the Institute of Chartered Accountants of India , basic earnings per share is computed using the weighted average number of shares outstanding during the year.
- vii. Provisions And Contingent Liabilities: Provisions are recognized when the Company has a legal and constructive obligation as a result of past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

Note : 2 Share Capital

Sr. No	Particulars	Rs.	
		Current Year	Previous Year
1	AUTHORIZED CAPITAL 13500000(9350000) Equity shares of Rs. 10 each	135,000,000	93,500,000
		135,000,000	93,500,000
2	ISSUED , SUBSCRIBED & PAID UP CAPITAL 3,74,000 Equity Shares of Rs. 10 each fully paid up	3,740,000	3,740,000
	Equity Share Capital issued on Preferential Basis 48,00,000 Equity Shares of Rs.10 each fully paid up	48,000,000	48,000,000
	41,39,200 Bonus Issue of Shares	41,392,000	41,392,000
	Total in `	93,132,000	93,132,000

Note : 3 Reserve & Surplus

1	Securities Premium reserve	608,000	608,000
2	Other Reserve (General Reserve)	2,300,000	2,300,000
3	Amalgamation Reserve	11,308,250	11,308,250
4	Surplus (Profit & Loss Account)	10,892,113	6,632,474
	Balance brought forward from previous year	6,632,474	6,732,356
	Less: Tax on Regular Assessment Paid		
	Add: Profit for the period	4,259,639	-99,882
	Total in `	25,108,363	20,848,724

Note : 4 Long Term Borrowings(Unsecured)

1	Other Loans & Advances	21,959,786	152,184,044
	Total in `	21,959,786	152,184,044

Note : 5 Short Term Borrowings(Unsecured)

1	Loan Repayable on Demand		
	- From Bank	0	0
	- From Other Parties	28,960,000	87,771,000
	Total in `	28,960,000	87,771,000

Note : 6 Trades Payable

	-Sundry Creditors for Materiel/Supplies:	1,890,000	10230250
	-Sundry Creditors for Services:	0	36,500
	Total in `	1,890,000	10,266,750

Note: 7 Other Current Liabilities

1	Others:		
	HDFC Bank Dr. Balance (Cheque Overdrawn)	0	0
	Total in `	0	0

Note : 8 Short Term Provisions

1	Provision for Taxation A/Y 2008-09	0	321,000
	Total in `	0	321,000

Note : 9 Non Current Investment

1	Investment in Equity Instrument(At Cost)		
	Quoted		
	2719000 Equity share Of Rs.10/- Each Fully paid up of Amradeep industries Ltd.	0	5,030,150
		0	5,030,150
	Unquoted		
	80000 Equity share Of Rs.10/- Each Fully paid up of Mahalaxmi commercial Services Ltd.	0	4,000,000
	40000 Equity share Of Rs.10/- Each Fully paid up of Vidhi Sales P.LTD.	0	2,000,000
	6000 Equity share Of Rs.10/- Each Fully paid up of Khetan Packfine Pvt.Ltd.	0	300,000
	32000 Equity share Of Rs.10/- Each Fully paid up of Sarsan Securities PVt.Ltd.	0	1,600,000
	15000 Equity share Of Rs.10/- Each Fully paid up of Suman sales & Services Pvt Ltd.	0	750,000
		0	8,650,000
	Market Value Of Quoted Investment		13,680,150
2	Investment in Mutual Fund		
	Hdfc Cash Management Fund - 5835819	0	0
	Hdfc Cash Management Fund - 5835820	0	0
		0	0
	Total in `	0	13,680,150

Note : 10 Long Term Loans and Advances

1	<u>Other Loans & Advances</u>	142,000,000	54,000,000
	Total in `	142,000,000	54,000,000

Note : 11 Other Non Current Assets

1	Others	995,270	430,045
	Total in `	995,270	430,045

Note :12 Current Investment

1	Investment in Mutual Fund		
	Rel. Money Manager Inst.Ser II Fund Retail - 4049586882	0	0
	Rel. Money Manager Inst. Fund Growth - 4049586882	0	209,611,723
	UTI Mutual Fund	0	67,271,000
	Total in `	0	276,882,723

Note : 13 Cash & Cash Equivalent

1	Cash-in-Hand		
	Cash Balance	362,554	133,275
	Sub Total (A)	362,554	133,275
2	Bank Balance		
	HDFC Bank	4,430	4,430
	Margin Money on Bank Guarantee	0	5,000
	State Bank of Mysore	35,153	35,153
	Bank of India - 200120110000483	12,136	12,136
	Bank of India - 200120110000342	159	159
	State Bank of India		0
	Sub Total (B)	51,878	56,878
	Total [A + B]	414,432	190,153

Note : 14 Short Terms Loans and Advances

1	Others		
	Advance Income Tax/Refund Due	340,447	340,447
	Other Loans & Advances (to Corporates)	27,300,000	19,000,000
	Total in `	27,640,447	19,340,447

Note : 15 Other Income

1	Dividend	0	0
2	Profit/ (loss) os sale of Investment	5,626,000	173,694
	Total in `	5,626,000	173,694

Note: 16 Employment Benefit Expenses

1	Salaries, Bonus, PF & ESIC	6,000	30,000
	Total in `	6,000	30,000

Note : 17 Financial Cost

1	Interest on Other loans	0	0
2	Bank Charges	1666	451
	Total in `	1,666	451

Note : 18 Depreciation & Amortised Cost

1	Preliminary Expenses W/O	0	90,693
	Total in `	0	90,693

Note : 19 Other Expenses

1	Annual Custody Fees	67356	57356
2	Auditors Remuneration	10000	10000
3	Listing Fees	28090	27575
4	Telephone Expenses	6890	5740
5	Printing And Stationery Exp.	13580	10841
6	Professional Charges	35890	20500
7	Office General Expenses	29700	12850
8	ROC Fees	59039	500
9	Web Site Development Charges	0	5200
10	Conveyance Charges	3150	1870
	Total in	253,695	152,432

Note: 20 In the opinion of the Board, the Current Assets, Loans and Advances are not less than the value stated, if realized in the ordinary course of business. The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.

Note: 21 The Company does not deal in any specific segment therefore it is not possible to give any segment wise information.

Note: 22 related party Disclosures: Related party disclosures, as required by AS-18,"Related Party Disclosures" are given below: No Related party transaction was carried out during the year.

Note: 23 Earnings per Share:

Particular	Current Year	Previous Year
(a) Net profit /(Loss) after tax available for equity shareholders (Rs./lacs)	4259639	(99882)
(b) Equity Shares of Rs.10/- each outstanding (No. of Shares)	9313200	9313200
(c) Basic / Diluted Earning per Share (Rs.) (a / b)	0.46	(0.01)

Note: 24 No provision for gratuity is made in absence of any liability as per the provision of Gratuity Act 1972.

Note: 25 Figures in brackets indicate figures relating to the previous year.

Note: 26 previous year's figures have been regrouped /rearranged wherever necessary.

As per our report on even date

For Y. D. & Co.
CHARTERED ACCOUNTANTS
Firm Reg. No. 018846 N

For And On Behalf Of the Board
Champion Finsec Limited

(CA RAKESH PURI)
PARTNER, M. No. 092728
Place: Ludhiana
Date: 02.09.2013

Director
Place: Mumbai
Date: 02.09.2013

Director

CHAMPION FINSEC LIMITED

Regd. Office: 302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai - 400002

ATTENDANCE

(to be handed over at the entrance of the meeting hall)

Name: _____ (Please write your name in BLOCK – letters)

Registered Folio No.: _____ or DP ID/Client ID: _____

No. of Shares Held: _____

I hereby record my presence at the Annual General Meeting of the Company to be held on Saturday, **28th day of September, 2013** at 04:00 p.m. at 302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai - 400002.

Member’s/Proxy Signature
(To be signed at the time of handing over this slip)

NOTE: Please carry with you this attendance slip and hand over the same duly signed at the space provided, at the entrance of the Meeting Hall.

----- CUT HERE -----

CHAMPION FINSEC LIMITED

Regd. Office: 302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai - 400002

FORM OF PROXY

Name: _____ (Please write your name in BLOCK – letters)

Registered Folio No.: _____ or DP ID/Client ID: _____

No. of Shares Held: _____

I/we _____ of _____ being member/members of the above named Company hereby appoint _____ of _____ or failing him/her _____ of _____ as my/our Proxy to vote for me/us and on my/our behalf at Annual General Meeting of the Company to be held Saturday, **28th day of September, 2013** at 04:00 p.m. at 302, Camy House, 3, Dhuswadi, Dr. Cawusji Hormusji Street, Mumbai - 400002.

Signed on this ___ day of _____ 2013.

**Affix Re. 1/-
Revenue
Stamp**

Signature of the Shareholder (Across the stamp)

NOTE: The proxy to be effective must be deposited at the registered office of the company no less than 48 hours before the commencement of the meeting.

CFL

CHAMPION FINSEC LIMITED
(Formerly Known as Monotona Securities Limited)

Book-Post

To,

If undelivered, please return to:

CHAMPION FINSEC LIMITED

Corporate Office:

Shree Appartment,

Veraval Main Road, NH 8B,

Veraval (Shapar),

Dist. Rajkot- 360 024

GUJARAT.

Tel: +91 92280 13848

E-Mail: monotona2007@gmail.com