

GRANDMA TRADING AND AGENCIES LIMITED

29TH ANNUAL REPORT 2009-2010

Board of Directors Krishna Kumar Mansingka - Chairman
Sanjay Kumar Deora - Director
Dilip Deshav Pagare - Director

Bankers Union Bank of India

State Bank of India

Auditors Mulraj D. Gala

Registered Office 11, Mansingka Chambers, 258,
Kalbadevi Road, Mumbai - 400 002.

ANNUAL GENERAL MEETING :

Date Thursday, 30th day of September, 2010

Time 11.30 A.M.

Venue 11, Mansingka Chambers, 258,
Kalbadevi Road, Mumbai - 400 002.

GRANDMA TRADING AND AGENCIES LIMITED

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of **GRANDMA TRADING AND AGENCIES LIMITED** will be held at the Registered Office of the Company at 11, Mansingka Chambers, 258, Kalbadevi Road, Mumbai-400 002 on Thursday, 30th September, 2010 at 11.30 A.M. to transact the following business.

ORDINARY BUSINESS:

1. To consider & adopt Balance Sheet as at 31st March, 2010 & Profit & Loss Account for the year ended on that date and the Reports' of the Board of Directors & Auditors thereon.
2. To appoint a Director in place of Mr. Krishna Kumar Mansingka, who retires by rotation, and being eligible, offers himself for re-appointment.
3. To consider and approve re-appointment of M/s Mulraj D Gala, Chartered Accountants as Statutory Auditors, who retires at the meeting and being eligible, offer themselves for re-appointment.

By Order of the Board
For **GRANDMA TRADING AND
AGENCIES LIMITED**

DIRECTOR

Date : 24th August, 2010

Place : Mumbai

Registered Office :

11, Mansingka Chambers, 258,
Kalbadevi Road, Mumbai-400002

GRANDMA TRADING AND AGENCIES LIMITED

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. For convenience of Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and hand over the Attendance Slip at the place of Meeting. The Proxy of a Member should mark on the Attendance Slip as a Proxy.
3. The Register of Members and the Shares Transfer Books of the Company will be closed from Friday, the 24th day of September, 2010 to Thursday, the 30th day of September, 2010 (both days inclusive).
4. The members are requested to:
 - (a) Intimate to the Company changes, if any, in their Registered Address, Bank Account Number / details etc. at an early date;
 - (b) Quote ledger folio numbers in all their correspondences;
 - (c) Approach the Company for consolidation of folios, if shareholdings are under multiple folios;

GRANDMA TRADING AND AGENCIES LIMITED

- (d) Get the shares transferred in joint names, if they are held in single name to avoid in convenience;
- (e) Bring their copies of the Annual Report and the Attendance Slip duly filled in for attending the Annual General Meeting;
- (f) Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company at the registered office address so as to reach at least seven days before the date of the Meeting, to enable the information required to be made available at the Meeting, to the best extent possible.

GRANDMA TRADING AND AGENCIES LIMITED

DIRECTORS REPORT

Dear Members,

Your Directors have pleasure in presenting the 29th Annual Report and Audited Statements of Accounts for the year ended on 31st March 2010.

FINANCIAL RESULTS:

The Company has achieved a Sales Turnover of Rs. 12.54 Lakhs during the year under review and earned Profit before Tax of Rs. 1,03,297/- . The Profit after Tax is Rs. 71,377/- during the year under review. The Company hopes to achieve a greater scale of turnover and profitability during the current year.

DIVIDEND :

Your Directors regret their inability to recommend any dividend until carry forward losses are hopefully wiped out.

DIRECTORS :

Mr. Krishna Kumar Mansingka, retires by rotation and being eligible offers himself for reappointment.

DEPOSITS :

The Company has not accepted any Deposit from the Public during the year under review. As on 31st March, 2010 no unclaimed deposits are lying with the Company.

PARTICULARS OF EMPLOYEES :

The Company does not have any employee of the category specified in Section 217 (2-A) of the Companies Act, 1956 read with the Companies (Particulars of Employees) Rules, 1975.

GRANDMA TRADING AND AGENCIES LIMITED

AUDITORS :

The auditor of the company **M/s. MULRAJ D GALA** hold office until the conclusion of the ensuing Annual General Meeting and are recommended for appoint. The Company has received certificate from the Auditors to the effect that their appointment, if made would be within the prescribed limits under section 224 (1-B) of The Companies Act, 1956.

DIRECTOR'S RESPONSIBILITY STATEMENT

Pursuant to the requirement under section 217 (2AA) of the Companies Act 1956 with respect to Directors' Responsibility Statement, it is hereby confirmed:

- a) That in the preparation of the annual accounts for the financial year ended 31st March, 2010, the applicable accounting standards have been followed and there has been no material departure;
- b) That the directors have selected such accounting policies were applied consistently and the Directors made judgements and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the company at the end of financial year and of profit of the company for that year under review.
- c) That the directors have taken proper and sufficient care for the maintenance of the adequate accounting records in accordance with provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- d) That the annual accounts have been prepared on a going concern basis.

GRANDMA TRADING AND AGENCIES LIMITED

LISTING:

The Equity Shares of the Company are listed on the Bombay Stock Exchange Limited, however trading in equity shares of the Company is suspended.

The Company is undertaking necessary procedure(s) for revocation of suspension in trading of Equity Shares of the Company.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

As there is nil expenditure on the points mentioned above, no particulars furnished in this report as required under Section 217(1)(e) of the Companies Act'1956 read with Companies (Disclosures of Particulars in the report of the Board of Directors) Rules'1988 regarding conservation of energy, technology, absorption and foreign exchange earnings and outgo.

By Order of the Board
For **GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-
DIRECTOR

Date : 24th August, 2010
Place : Mumbai

Registered Office :
11, Mansingka Chambers, 258,
Kalbadevi Road, Mumbai-400002

GRANDMA TRADING AND AGENCIES LIMITED

MULRAJ D. GALA

CHARTERED ACCOUNTANTS

B/21, Shastri Niketan, R.k. Chemburkar Marg
Behind Telephone Exchange, Chembur
Mumbai - 400071.

AUDITORS' REPORT

We have audited the attached Balance Sheet of **GRANDMA TRADING AND AGENCIES LIMITED** as on 31st March'2010 and also the Profit & Loss Account for the Year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our Audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An Audit includes examining on test basis evidence supporting the amount and disclosures in the financial statements. An Audit also includes assessing the accounting principles, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.

Further to our comments in the Annexure referred to above, we report that;

- i) We have obtained all information and explanations, which are to the best of our knowledge and belief, were necessary for the purpose of our Audit.
- ii) In our opinion, proper books of accounts and records as specified Companies Act, 1956 have been kept by the company so far as appears from our examination of such books.

GRANDMA TRADING AND AGENCIES LIMITED

- iii) The Balance Sheet and Profit and Loss Account dealt with by this report are in agreement with the books of Account;
- iv) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act'1956;
- v) As per the information and explanations given to us, none of the directors of the Company is disqualified from being appointed as a director under clause (g) of subsection (1) of Section 274 of the Companies Act, 1956;
- vi) In our opinion and according to the information and explanations given to us, the said accounts read with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - 1. in case of the balance sheet, of the state of affairs of the company as at 31st March, 2010;
 - 2. in case of profit & loss account, of the profit for the year ended on that date.

For **MULRAJ D GALA**
Chartered Accountants

Sd/-

(MULRAJ GALA)
Proprietor
M. No. 041206

PLACE: MUMBAI

DATE: 24th August, 2010

GRANDMA TRADING AND AGENCIES LIMITED

ANNEXURE TO THE AUDITOR'S REPORT

Re: GRANDMA TRADING AND AGENCIES LIMITED

Referred to in paragraph 3 of our report of even date,

1.
 - (a) The Company has maintained proper records to show full particular including quantitative details and situation of its Fixed Assets.
 - (b) The fixed assets of the Company are physically verified by the Management, which in our opinion, is reasonable having regard to the size of the company and the nature of its assets. No discrepancies between the book records and the physical inventory have been noticed.
 - (c) The Company has not disposed off any part of the fixed assets during the current year.
2.
 - (a) The stock has been physically verified by the management during the year. The management has verified/ reconciled the stock during the year. In our opinion, the frequency of the verification is reasonable.
 - (b) our opinion and according to the information and explanation given to us, the procedures of physical verification of stocks followed by the Management were found reasonable and adequate in relation to the size of the Company and the nature of its business.
 - (c) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of its stock and no material discrepancies were noticed on such physical verification.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from Companies, Firm or the other parties covered

GRANDMA TRADING AND AGENCIES LIMITED

Under Section 301 of the Companies Act, 1956, according to the information & explanation given to us:-

- i. The Company has not taken unsecured loans from the directors of the Company covered under section 301 of the Companies Act, 1956.
 - ii. The Company has not given any unsecured loan to Companies, from or the other parties listed in the register maintained under section 301 of the Companies Act, 1956 or the Companies under the same management within the meaning of section 370 (1-B) of the Companies Act, 1956.
 - iii. Company had not paid interest of on such unsecured loan taken. The other terms and conditions of these unsecured loans are not prima facie prejudicial to the interest of the Company.
 - iv. There is no overdue amount.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and nature of its business with regards to the purchase of shares, fixed asset and with regards to the sale of shares/fixed assets.
5. (a) According to the information and explanations given to us, the transaction that need to be entered into the register maintained Under Section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according to the information and explanation given to us, for purchase of goods, sale of goods and services made in pursuance of contracts or arrangements entered into the register in pursuance of section 301 of the Act and exceeding the value of Rupees

GRANDMA TRADING AND AGENCIES LIMITED

Five Lacs in respect of each party during the year, have been made at prices which are reasonable having regard to the prevailing market prices for such goods & services or the prices at which transactions for similar goods or services have been made with other parties.

6. The Company has not accepted any deposit from the public within the meaning of Section 58A & 58AA of Companies Act, 1956 and rules framed there under.
 7. In our opinion, the company's internal audit system is commensurate with its size and the nature of its business.
 8. The Central Government has not prescribed the maintenance of cost records Under Section 209 (1)(d) of the Companies Act, 1956 for the Company.
 9. (a) According to the information and explanation given to us and the records of the Company examined by us, in our opinion the Company is generally regular in depositing the undisputed statutory dues including Service Tax, Stamp Duty, Income Tax, and other applicable material statutory dues as applicable with appropriate authorities in India.
 - (b) According to the Information and explanation given to us, no undisputed amounts payable in respect of Income Tax, as at 31st March 2010 for a period of more than six months from the date they become payable.
 - (c) According to the Information and explanation given to us, and records of the Company examined by us, the dues of Income Tax as at 31st March 2010 which have not been deposited on account of dispute are nil.
10. The Company has accumulated losses of Rs.58,13,593/- and it has not incurred cash loss during the Financial year 2009-10 and

GRANDMA TRADING AND AGENCIES LIMITED

has incurred cash losses of Rs.14,851/- during the immediately preceding financial year 2008-09.

11. According to the records of the Company examined by us and the information and explanation given to us, the Company has not defaulted in repayment of dues to any Financial Institution or Bank.
12. The Company has not granted any loans and advances on the basis of Security by way of pledge of share, debentures and other securities.
13. The provision of any Statute applicable to chit fund / nidhi / Mutual Benefit fund / societies are not applicable to the Company.
14. In our opinion and according to the information and explanations given to us, the provisions of any special aspect of chit fund, nidhi / mutual fund/ societies are not applicable to the Company.
15. Company is not dealing or trading in shares, securities, debentures and other Investments.
16. In our opinion, and according to the information and explanation given to us, the Company has not given any guarantee for loans taken by others from Banks / Financial Institutions during the year.
17. The company has not taken any term loan during the current year.
18. According to the information and explanation given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-terms basis have been used for long term investment. No long-term fund has been used to finance short term assets.
19. The Company has not issued share as preferential allotment of Shares to parties and Companies covered in the Register maintained under Sec. 301 of the Act during the year.

GRANDMA TRADING AND AGENCIES LIMITED

20. The Company has not issued any Debentures during the year.
21. The Company has not raised any money by Public Issue during the year.
22. According to the information and explanation given to us, no fraud on or by the Company has been noticed or reported during the course of our Audit.

For **MULRAJ D GALA**
Chartered Accountants

Sd/-

(MULRAJ GALA)
Proprietor
M. No. 041206

PLACE: MUMBAI
DATE: 24th August, 2010

GRANDMA TRADING AND AGENCIES LIMITED

BALANCE SHEET AS ON 31ST MARCH, 2010

PARTICULARS	Current Year Figures (Amount in Rs.) AS ON 31.03.2010	Previous Year Figures (Amount in Rs.) AS ON 31.03.2009
I. SOURCES OF FUND		
SHAREHOLDER'S FUND:		
Share Capital	1,500,000	1,500,000
Reserve & Surplus:	-	-
Loan Fund		
TOTAL	1,500,000	1,500,000
II. APPLICATION OF FUND :		
Investments	1,717,441	1,717,441
Current Assets, Loans & Advances:		
Closing Stock	54,162	-
Deposits	30,420	30,420
Sundry Debtors	9,860,933	6,572,956
Cash & Bank Balances	251,473	33,533
Loans and Advances	-	-
	10,196,988	6,636,909
Less: Current Liabilities and Provisions		
Current Liabilities	16,138,628	12,684,346
Provisions	89,394	54,974
	(6,031,034)	(6,102,411)
Miscellaneous Expenditure (To the extent not written off)	-	-
Profit & loss a/c debit balance	5,813,593	5,884,970
TOTAL	1,500,000	1,500,000
Notes to Accounts Schedule		

As per our attached report on even date

For **MULRAJ D. GALA**
Chartered Accountants

Sd/-

(MULRAJ GALA)

Proprietor

M. No. 041206

Place: Mumbai

Date : 24th August, 2010

For **GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-

DIRECTOR

Sd/-

DIRECTOR

GRANDMA TRADING AND AGENCIES LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH,2010

PARTICULARS	Current Year Figures (Amount in Rs.) F.Y. 2009-2010	Previous Year Figures (Amount in Rs.) F.Y. 2008-.2009
I. INCOME:		
Sales & Income from Operations	1,254,151	-
Increase/(Decrease) in Stock	54,162	-
Total A	1,308,313	-
II EXPENDITURE :		
Purchases	1,074,545	-
Employee Cost	101,256	-
Administrative Expenses	29,215	14,851
Depreciation	-	-
Total B	1,205,016	14,851
Net Profit before taxation	103,297	(14,851)
Less: Provision for Current Tax	31,920	-
Net profit after Taxation	71,377	(14,851)
Add: Opening Bal of Profit & Loss a/c.	(5,884,970)	(5,870,120)
BALANCE CARRIED TO B/S	(5,813,593)	(5,884,970)
NO OF SHARES	150,000	150,000
EARNING PER SHARE	0.48	(0.10)
(BASIC & DILUTED)		
Notes to accounts schedule		

As per our attached report on even date

For **MULRAJ D. GALA**
Chartered Accountants

Sd/-

(MULRAJ GALA)

Proprietor

M. No. 041206

Place: Mumbai

Date : 24th August, 2010

For **GRANDMA TRADING AND
AGENCIES LIMITED**

Sd/-

DIRECTOR

Sd/-

DIRECTOR

GRANDMA TRADING AND AGENCIES LIMITED

	AS ON 31.03.10 (Amt. In Rs.)	AS ON 31.03.09 (Amt. In Rs.)
Share Capital :		
Authorised :		
1,50,000 Equity Shares of Rs.10 each	1,500,000	1,500,000
(P Y 1,50,000 Equity Shares of Rs.10/- each)	1,500,000	1,500,000
Issued, Subscribed and Paid up Capital:		
1,50,000 Equity Shares of Rs. 10 each fully paid up	1,500,000	1,500,000
	-	-
	1,500,000	1,500,000
	1,500,000	1,500,000
Investments		
Investments in shares (unquoted) (As valued and certified by management)	1,717,441	1,717,441
	1,717,441	1,717,441
Current Assests, Loans & Advances :		
Stock in Hand		
Closing Stock	54,162	-
	54,162	-
Deposits:		
VKSA Investments Pvt Ltd	30,420	30,420
	30,420	30,420
Sundry Debtors:		
(Unsecured Considered Good)		
Due for a period exceeding six month	9,860,933	6,572,956
	9,860,933	6,572,956
Cash and Bank Balance		
Cash In Hand	234,850	4,621
Balance with schedule Bank in Current Account	16,623	28,912
	251,473	33,533
Current Liabilities & Provisions:		
Current Liabilities:		
Sundry Creditors	16,138,628	12,684,346
Provisions	57,474	54,974
Provision for current tax	31,920	-
	16,228,022	12,739,321

GRANDMA TRADING AND AGENCIES LIMITED

	F.Y. 2009-2010 (Amt. In Rs.)	F.Y. 2008-2009 (Amt. In Rs.)
Employee Cost:		
Salary to staff	97,000	-
Staff Welfare Expenses	4,256	-
	101,256	-
Administrative Expenses		
Professional Tax	2,500	2,500
Listing Fees	12,314	10,101
Bank charges and Commission	2,500	-
Legal Expenses	-	1,000
Audit Fees	2,500	1,250
Conveyance Expenses	4,383	-
Office Expenses	2,561	-
Printing, Xerox and Stationery	2,457	-
	29,215	14,851

GRANDMA TRADING AND AGENCIES LIMITED

NOTES TO ACCOUNTS AND SIGNIFICANT ACCOUNTING POLICIES

1) SIGNIFICANT ACCOUNTING POLICIES

A) RECOGNITION OF REVENUE:

The Financial statements are prepared under the historical cost convention, on accrual basis of accounting, in conformity with the accounting principles generally accepted in India and comply with the accounting standards referred to in Section 211 (3C) of the Companies Act, 1956 of India.

B) FIXED ASSETS :

Fixed Assets are stated at historical cost of acquisition/ construction less depreciation, attributable interest and expenses of bringing the respective assets working condition for their intended commercial use are capitalised.

C) DEPRECIATION

Depreciation is charged at written down value method at the rates prescribed in Schedule XIV of the Companies Act'1956.

D) SYSTEM OF ACCOUNTING :

Company has followed Mercantile Method of Accounting.

2) NOTES ACCOUNTS:

- a) Basic & Diluted Earning per share as per Accounting Standard 20, is Rs. 0.48 (Previous year Rs. -0.10).
- b) Additional Information pursuant to the Provisions of paragraph 3 & 4 of Schedule VI of the Company's Act'1956 to the extent applicable is given.

QUANTATIVE INFORMATION :

As company has not started any manufacturing activity except trading business during the year under consideration.

GRANDMA TRADING AND AGENCIES LIMITED

PAYMENT TO DIRECTORS:

	2009-2010	2008-2009
REMUNERATION	NIL	NIL

AUDITOR'S REMUNERATION:

AUDITOR'S REMUNERATION	2009-2010	2008-2009
Statutory Audit Fees	2500/-	1250/-
Tax Audit Fees	-	-
TOTAL	2500/-	1250/-

- c) Contingent Liabilities : NIL
- d) The Balance reflected under the head Sundry Debtors, Loans & Advances, Deposits and Sundry Creditors are subject to confirmation.
- e) Foreign Exchange earnings NIL NIL
Foreign Exchange expenditure NIL NIL
- f) Previous year's figures have been rearranged and regrouped wherever necessary.

For **MULRAJ D GALA**
Chartered Accountants

Sd/-

(MULRAJ GALA)
Proprietor
M. No. 041206

ON BEHALF OF THE BOARD

Sd/-

DIRECTOR

Sd/-

DIRECTOR

PLACE: MUMBAI

DATE: 24th August, 2010

GRANDMA TRADING AND AGENCIES LIMITED

Additional information as required under Part IV of Schedule- VI of
The Companies Act,1956

Balance sheet abstract and company's General Business Profile

I.	Registration Details	
	Registration No.	U99999MH1981PLC023767
	Balance Sheet Date	31st March, 2010
II	Capital raised during the year (Amt. Rs in thousand)	
	Public Issue	Nil
	Right Issue	Nil
	Bonus Issue	Nil
	Private Placement to director's & their relative	Nil
III.	Details of mobilisation and Deployment of Funds(Amt. Rs in thousand)	
	Total Liabilities	1,500.00
	Total Assets	1,500.00
	Sources of funds	
	Paid up capital	1,500.00
	Reserve & Surplus	-
	Secured Loans	-
	Unsecured Loans	-
	Deferred Tax Liability	-
	Application of funds	
	Net Fixed Assets	-
	Investments	1,717.44
	Deferred Tax Asset	-
	Net Current Assets	(6,031.03)
	Miscellaneous expenditure	5,813.59
IV.	Performance of Company (Amt. Rs in thousand)	
	Turnover	1,308.31
	Total expenditure	1,205.02
	Profit before Tax	103.30
	Profit after tax	71.38
	Earning per Share(Rs) weighted average	0.48
	Dividend rate (%)	-
V.	Generic Names of three principles products / services of company (as per monetary terms)	
	Item code No (ITC CODE)	
	Product description	

GRANDMA TRADING AND AGENCIES LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

PARTICULARS	Current Year Figures (Rs. in Thousand) F.Y. 2009-2010	Previous Year Figures (Rs. in Thousand) F.Y. 2008-.2009
A Cash Flow from Operating Activities		
Net profit (+)/ Loss (-) before tax and Extra - Ordinary Items	103.30	(14.85)
Adjustment for IT TDS reversal	-	-
Interest Paid	-	-
Interest Received	-	-
Brokerage & Commission	-	-
Operating Profit before working capital charges	103.30	(14.85)
Adjustment for:		
Trade & Other Receivables	(3,342.14)	(2,696.11)
Trade Payables	3,456.78	3,267.23
Cash Generated from Operations:	217.94	556.27
<u>Extraordinary Items:</u>		
Profit on sale of Fixed Assets	-	-
Brokerage & Commission	-	-
Net cash flow from Operating (A)	217.94	556.27
B Cash Flow from Investing Activities		
Sale of Fixed Asset	-	-
Sale of Investments	-	(550.00)
Interest Received	-	-
Net cash used in Investing Activities (B)	-	(550.00)
C Cash Flow from Financial Activities		
Proceeds from Secured/Unsecured Loan	-	-
Net cash used in Financial Activities (C)	-	-
Net Increase (+)/ Decrease (-) in cash and cash Equivalent (A+B+C)	217.94	6.27
Cash & Cash Equivalent as at 01.04.2009 (Opening Balance)	33.53	27.26
Cash & Cash Equivalent as at 01.04.2010 (Closing Balance)	251.47	33.53

For GRANDMA TRADING AND AGENCIES LIMITED

Place: Mumbai

Date : 24th August, 2010

DIRECTOR

DIRECTOR

AUDITOR'S CERTIFICATE

We have verified the above cash Flow Statement of Grandma Trading and Agencies Limited compiled from the audited annual Financial statements for the year ended 31st March, 2010 and found the same in accordance therewith and also with the requirements of clause 31 of the Listing Agreements with the Stock Exchanges.

AS PER REPORT ON EVEN DATE

for **MULRAJ D. GALA**

Chartered Accountants

Sd/-

(MULRAJ GALA), Proprietor

M. No. 041206

Place: Mumbai

Date : 24th August, 2010

GRANDMA TRADING AND AGENCIES LIMITED

Registered Office: 11, Mansingka Chambers,
258, Kalbadevi Road, Mumbai-400002

PROXY FORM

Reg. Folio No. _____

I/We _____
of _____ in the district
of _____ being a
member/members of the above named Company hereby appoint
_____ of _____ in
the district of _____
or failing him _____
of _____ in the district of
_____ as my/our proxy to vote for me/us
on my/our behalf at the 29th ANNUAL GENERAL MEETING of the
Company to be held on 30th September, 2010 and any adjournment
thereof.

Signed this _____ day of _____ 2010.

Signature _____

GRANDMA TRADING AND AGENCIES LIMITED

Registered Office: 11, Mansingka Chambers,
258, Kalbadevi Road, Mumbai-400002

ATTENDANCE SLIP

29th Annual General Meeting: September 30, 2010.

Reg. Folio No. _____

I certify that I am a registered shareholder/proxy for the registered
shareholder of the Company.

I hereby record my presence at the 29th ANNUAL GENERAL MEETING
of the Company at 11, Mansingka Chambers, 258, Kalbadevi Road,
Mumbai-400002 at 11.30 a.m. on Thursday, September 30, 2010.

Signature of the Shareholder/Proxy _____

Note: Please fill in this attendance slip and hand it over at the ENTRANCE

**GRANDMA TRADING
AND
AGENCIES LIMITED**

ANNUAL REPORT

FINANCIAL YEAR: 2009-2010