



## **36<sup>TH</sup> ANNUAL REPORT 2009 – 2010**



# **REMI PROCESS PLANT AND MACHINERY LTD.**

<b>Board of Directors</b>	Shri Vishwambhar C. Saraf Shri Shri Rajendra C. Saraf Shri Ramkrishna Shriya Shri Mukul B, Desai	Chairman Managing Director
<b>Bankers</b>	STATE BANK OF INDIA	
<b>Auditors</b>	M/s. Shankarlal Jain & Associates Chartered Accountants 12, Engineering Building, 265, Princes Street, Mumbai- 400 002	
<b>Registered Office</b>	REMI House, Plot No.11, Cama Industrial Estate, Goregaon (East), Mumbai – 400 063	
<b>Works</b>	Survey No.18 1/2 & 27/2, Village - Shelavali, Manor Road, Taluka Palghar, Thane – 401 404	

## NOTICE

To  
The Members,  
**REMI PROCESS PLANT AND MACHINERY LIMITED**

**NOTICE** is hereby given that the 36<sup>th</sup> Annual General Meeting of the Company will be held at its Registered Office, Remi House, Plot No.11, Cama Industrial Estate, Goregaon (E), Mumbai - 400 063, on **Thursday the 30<sup>th</sup> September, 2010** at 12.15 P.M. to transact the following business:

1. To adopt the audited Balance Sheet as at, and the Profit and Loss Account for the year ended, 31<sup>st</sup> March, 2010.
2. To declare a dividend.
3. To re-appoint as Director Shri Rajendra C. Saraf who retires by rotation.
4. To appoint Auditors and to fix their remuneration.
5. To pass the following special resolution:

“RESOLVED THAT Shri Rajendra C. Saraf be and is hereby re-appointed as the Managing Director of the Company for a further term of three years from the 1<sup>st</sup> April, 2010, to manage the affairs of the Company, on the following terms and conditions:

- i) A monthly salary of Rs.2,25,000/-.
- ii) Reimbursement of actual medical expenses incurred for self and family.
- iii) Reimbursement of actual electricity and gas expenses at residence.
- iv) Leave Travel Concession for self and family once a year, in accordance with the rules of the Company.
- v) Annual fees to not more than two clubs.
- vi) Free use of one or more Company car with driver for official purpose only.
- vii) Telephone at residence for official purpose only.
- viii) Company's contribution to Provident Fund as per the rules of the Company.
- ix) Gratuity as per the rules of the Company.
- x) Encashment of Leave at the end of the tenure.”

For **REMI PROCESS PLANT AND MACHINERY LTD.**

**Registered Office:**

Remi House, Plot No.11,  
Cama Industrial Estate  
Goregaon (E), Mumbai-400 063

Dated : 12<sup>th</sup> August, 2010.

**RAJENDRA C. SARAF  
MANAGING DIRECTOR**

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THIS MEETING WILL BE ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. A PROXY NEED NOT BE A MEMBER.
2. The Register of Members and the Share Transfer Books of the Company will remain closed from Friday the 24<sup>th</sup> September, 2010 to Thursday, the 30<sup>th</sup> September, 2010, both days inclusive.
3. An explanatory statement relating to the item of special business set out in item no. 5 is annexed

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### **Explanatory Statement – Annexure to the notice.**

Shri Rajendra C. Saraf is the Managing Director of the Company since 1<sup>st</sup> April 2002, after ceasing to be in that position in another Company. His remuneration package was revised as from November, 2008 and this revision is brought to the notice of the Members of the Company for approval. This revision is as per Schedule XIII, Part II (B) of the Companies Act, 1956 and, as provided therein, this has been approved by the Remuneration Committee. Approval of the General Meeting is now sought and the requisite further information is set out below:

#### **I. General Information:**

- |  |   |   |
|--|---|---|
| (1) Nature of Industry   | : | Manufacture of various items of machinery and equipments  |
| (2) Commencement of commercial production  | : | 1974  |
| (3) In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus. | : | Not a new Company   |
| (4) Financial performance  | : | The Company has a turnover of Rs.2407.70 Lacs and net profit of Rs.193.26 Lacs for the financial year ended 31 <sup>st</sup> March, 2010. |
| (5) Export performance   | : | Export earning Rs.7.46 Lacs.  |
| (6) Foreign investments or collaborations  | : | None  |

## II. Information about the Appointee:

- (1) The appointee hails from a family of business people of fifty years' standing. After his college education here, he joined his family business and has received from his elders in the family very good training in business management. He was the Managing Director of Remi Edelstahl Tubulars Ltd. (Formerly known as Rajendra Mechanical Industries Ltd.) and of Remi Metals Gujarat Limited.
- (2) Past remuneration : Rs.2.25 Lacs per month plus perquisites
- (3) Recognition or awards : ----
- (4) Job profile and his suitability : He is in full charge of production, sales, finance, accounts and other administrative matters.  
With more than twenty-five years of management experience, he has become the right person for managing the affairs of the Company.
- (5) Remuneration Proposed : As set out in the Special Resolution
- (6) Comparative Remuneration profile : In similar Companies, this package is the norm.
- (7) Pecuniary relationship : He has a good financial stake in the Company.

## III. Other information: Not Applicable

## IV. Disclosure:

- (1) Remuneration package : Set out in the Special Resolution
- (2) Report under the heading (i) 'Corporate Governance' Salary etc. of all other Directors – Not Applicable.  
(ii), (iii) and (iv) : Not Applicable.

Shri Rajendra C. Saraf and his brother, Shri Vishwambhar C. Saraf, also a Director of this Company, are to be deemed to be interested in this item of business.

Your Directors commend the resolution for your approval.

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## DIRECTORS' REPORT

To  
The Members,  
**REMI PROCESS PLANT AND MACHINERY LIMITED**

Your Directors are pleased present to you herewith the audited accounts of the Company for the year ended 31<sup>st</sup> March, 2010.

<b>Financial Results</b>	<b>(Rs. In Lacs)</b>	
	<b>2009-2010</b>	<b>2008-2009</b>
Gross Turnover	<b>2407.70</b>	1683.54
Gross Profit	<b>347.37</b>	154.01
Less: Depreciation	<b>41.33</b>	29.31
Taxation	<b><u>94.54</u></b>	<u>42.15</u> 71.46
Add: Excess retirement provision written back	<b>0.00</b>	4.36
Net Profit	<b><u>211.50</u></b>	86.91
Balance brought forward	<b><u>205.03</u></b>	<u>163.71</u>
Profit available for appropriations	<b><u>416.53</u></b>	<u>250.62</u>
<u>Appropriations</u>		
Transferred to General Revenue	<b>50.00</b>	25.00
Proposed Dividend	<b>17.60</b>	17.60
Tax on Distribution of dividend	<b>2.92</b>	2.99
Balance carried to Balance Sheet	<b><u>346.01</u></b>	<u>205.03</u>
	<b><u>416.53</u></b>	<u>250.62</u>

### **DIVIDEND**

Your Directors are pleased to recommend a dividend of Re.1/- (10%) per equity share for the year ended 31<sup>st</sup> March 2010. The proposed dividend including dividend distribution tax will absorb Rs20.52 lakhs.

### **OPERATION/ PROSPECTS**

Your Company's turnover has increased by about 50% and the G.P by about 100% mainly due to supply of special mixing equipments for metallurgical process. The Company is keen to develop such markets to obtain regular and long term benefits. Your Company has procured land in Palghar and has constructed its factory building there, to expand its manufacturing operations to meet the growing demand of the Indian economy.

## **INFORMATION PURSUANT TO SECTION 217 OF THE COMPANIES ACT, 1956:**

### **SUB-SECTION (1)(e):**

#### **A. CONSERVATION OF ENERGY:**

All efforts for conservation of energy are being taken.

#### **B. TECHNOLOGY ABSORPTION:**

Technology absorption is complete.

#### **C. FOREIGN EXCHANGE EARNING AND OUTGO:**

Foreign Exchange Earnings	Rs.7.46 Lacs
Foreign Exchange Outgo	Rs.36.37 Lacs

### **SUB-SECTION (2A):**

The particulars of employee who received remuneration above Rs.24 Lacs in this year are given below.

(i) Name	:	Rajendra C. Saraf- He is a relative of a Director, Shri Vishwambhar C. Saraf
(ii) Designation	:	Managing Director
(iii) Remuneration	:	Rs.36.20 Lacs
(iv) Nature of employment	:	Contractual for 3 (Three) years
(v) Other terms and Conditions	:	---
(vi) Nature of Duties	:	Entire Management of the Company
(vii) Qualification	:	Bachelor of Commerce
(viii) Experience	:	More that 30 years
(ix) Date of commencement	:	19 <sup>th</sup> November, 1983
(x) Age	:	56 years
(xi) Last employment	:	None
(xii) Percentage of equity shares held	:	0.02% (400 Shares)

### **SUB-SECTION (2AA): DIRECTORS' RESPONSIBILITY STATEMENT**

your Directors state:

- (i) that in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (ii) that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period;

- (iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) that the directors had prepared the annual accounts on a going concern basis.

**ACKNOWLEDGEMENT**

Your directors place on record their appreciation for the co-operation received from Companies customers, suppliers, bankers, stakeholders and Govt. Agencies. The Directors also sincerely acknowledge the contribution made by the employees at all levels.

**Registered Office:**

Remi House, Plot No.11,  
Cama Industrial Estate  
Goregaon (E), Mumbai-400 063

Dated : 12<sup>th</sup> August, 2010.

**ON BEHALF OF THE BOARD**

**VISHWAMBHAR C. SARAF  
CHAIRMAN**

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## Auditors' Report

The Members of **Remi Process Plant and Machinery Limited,**

1. We have audited the attached Balance Sheet of **REMI PROCESS PLANT AND MACHINERY LIMITED** as at **31st March, 2010**, Profit and Loss Account and Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.

4. Further to our comments in the Annexure referred to above, we report that:

- (i) we have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- (ii) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- (iii) the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- (iv) in our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;

Contd.....2.

: 2 :

- (v) On the basis of written representations received from the Directors, as on 31st March, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2010 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
- (vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
  - (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2010;
  - (b) in the case of the Profit and Loss Account, of the PROFIT for the year ended on that date; and
  - (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

**For SHANKARLAL JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

**(SATISH JAIN)  
PARTNER**

**Membership Number 48874  
Registration No. 109901W**

PLACE: MUMBAI  
DATED: 21<sup>ST</sup> MAY, 2010

## ANNEXURE TO THE AUDITORS' REPORT

### **(REFERRED TO IN OUR REPORT OF EVEN DATE TO THE MEMBERS OF REMI PROCESS PLANT AND MACHINERY LTD; AS AT 31<sup>ST</sup> MARCH 2010)**

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
- (b) According to the information and explanations given to us, all the assets have not been physically verified by the management during the year but there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. To the best of our knowledge, no material discrepancies were noticed on such verification.
- (c) The company has not disposed off substantial part of fixed assets during the year.
- (ii) (a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- (b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) In our opinion and according to the information and explanations given to us, the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material having regard to the size of the operations of the Company.
- (iii) (a) In our opinion and according to the information and explanations given to us, the Company granted loans to two Companies covered in the register maintained under section 301 of the Companies Act, 1956. The maximum balance outstanding during the year was Rs.108.29 Lakhs and the said loans were received back during the year.
- (b) In our opinion, the rate of interest and other terms and conditions of loans given by the Company to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956, are not prima facie prejudicial to the interest of the Company.
- (c) In our opinion and according to the information and explanations given to us, the parties have repaid the principal amounts as stipulated and have been regular in the payment of interest.
- (d) In our opinion and according to the information and explanations given to us, there is no overdue amount of loans granted to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
- (e) According to the information and explanations given to us, the Company has not taken any loan secured or unsecured from Companies, firms or other parties. Accordingly clauses (iii) (f) & (g) of paragraph 4 of the Order are not applicable to the Company covered in the register maintained under section 301 of the Companies Act, 1956.

Contd.....2.

- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory and fixed assets and with regard to the sale of goods and services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control systems.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.  
  
(b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and provisions of sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 are not applicable.
- (vii) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- (viii) In our opinion and according to information and explanations given to us, the maintenance of cost records has not been prescribed, for the products of the Company, by the Central Govt. under clause (a) of sub-section (1) of section 209 of the Companies Act, 1956.
- (ix) (a) According to the information and explanations provided to us, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Investor Education Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, Cess and other material statutory dues applicable to it. And there are no arrears of outstanding statutory dues as at the last day of the financial year for a period of more than six months from the date they become payable.  
  
(b) According to the information and explanations given to us, the particulars of dues of Income tax, Wealth tax, Service tax, Sales Tax, Customs Duty, Excise Duty and Cess as at 31st March, 2010, which have not been deposited on account of a dispute, are as follows: -

Contd.....3.

Sr. No.	Name of the Statute	Relevant period	Amount (Rs.)	Form where dispute is pending
1.	Central Sales Tax Act	1998-1999	63,148.00	Sales Tax Tribunal
2.	Central Sales Tax Act	2004-2005	46,255.00	Deputy Commissioner of Sales Tax (Appeals)
3.	Central Excise Act	2007-2008	19,615.00	Commissioner (Appeals)
4.	Service Tax	2004-2005 & 2005-06	1,85,360.00	Commissioner (Appeals)
5.	Maharashtra Land Revenue Act, 1966	2006 to 2010	1,06,589.00	Tahsildar, Borivali, Mumbai.
6.	Disputed Lease Rent	2007 to 2010	1,94,27,677.00	Additional Commissioner, Mumbai.

- (x) The Company does not have accumulated losses and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- (xii) According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. According the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
- (xv) According to information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) According to information and explanations given to us, the Company has applied the term loans for the purposes for which the loans were obtained.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the no funds raised on short-term basis have been used for long-term investment.

Contd.....4.

- (xviii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act during the year.
- (xix) According to the information and explanations given to us, the Company has neither issued any debentures during the year nor issued earlier are outstanding. Accordingly, the provisions of clause (xix) of the Order are not applicable to the Company.
- (xx) According to the information and explanations given to us, the Company has not raised any money by public issue during the year.
- (xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

**For SHANKARLAL JAIN & ASSOCIATES  
CHARTERED ACCOUNTANTS**

PLACE : MUMBAI  
DATED : 21<sup>ST</sup> MAY, 2010

**(SATISH JAIN)  
PARTNER  
Membership Number 48874  
Registration No. 109901W**

**REMI PROCESS PLANT AND MACHINERY LIMITED**

**BALANCE SHEET AS AT 31ST MARCH, 2010**

	SCH. NO.	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b>I. SOURCES OF FUNDS</b>			
<b>1. SHAREHOLDERS' FUNDS</b>			
a) Share Capital	1	17,600,000	17,600,000
b) Reserves and Surplus	2	78,490,207	59,586,295
		<b>96,090,207</b>	77,186,295
<b>2. LOAN FUNDS</b>			
a) Secured Loans	3	21,881,601	70,309,016
b) Unsecured Loans	4	1,716,664	1,716,664
		<b>23,598,265</b>	72,025,680
3. Deferred Tax Liability		9,761,762	7,656,832
<b>TOTAL</b>		<b>129,450,234</b>	156,868,807
<b>II. APPLICATION OF FUNDS</b>			
<b>1. Fixed Assets</b>			
a) Gross Block	5	125,149,032	75,932,077
b) <u>Less</u> : Depreciation		31,935,402	27,607,711
c) <b>NET BLOCK</b>		93,213,630	48,324,366
d) Capital Work in Progress		-	31,573,940
		<b>93,213,630</b>	79,898,306
<b>2. INVESTMENTS</b>	6	28,309,312	45,804,579
<b>3. CURRENT ASSETS, LOANS &amp; ADVANCES</b>			
a) Inventories	7	20,846,295	56,024,891
b) Sundry Debtors	8	15,639,101	11,807,228
c) Cash and Bank Balance	9	10,525,344	9,347,612
d) Loans and Advances	10	7,527,344	14,421,355
<b>TOTAL</b>		<b>54,538,084</b>	91,601,086
<b>4. LESS: CURRENT LIABILITIES &amp; PROVISIONS</b>			
a) Current Liabilities	11	39,885,378	55,738,103
b) Provisions	12	6,771,814	4,766,661
<b>TOTAL</b>		<b>46,657,192</b>	60,504,764
<b>5. NET CURRENT ASSETS</b>		7,880,892	31,096,322
<b>6. MISCELLANEOUS EXPENDITURE</b> (To the extent not written off or adjusted)	13	46,400	69,600
<b>TOTAL</b>		<b>129,450,234</b>	156,868,807

ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

21

AS PER OUR REPORT OF EVEN DATE ANNEXED

For SHANKARLAL JAIN AND ASSOCIATES,  
CHARTERED ACCOUNTANTS

FOR AND ON BEHALF OF THE BOARD

( SATISH JAIN )  
PARTNER

(V. C. SARAF) (R.C. SARAF)  
DIRECTORS

Membership Number 48874

PLACE : MUMBAI

DATED : 21ST MAY, 2010

**REMI PROCESS PLANT AND MACHINERY LIMITED**

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010**

	SCH. NO.	For the year ended 31.03.2010 (Rs.)	For the year ended 31.03.2009 (Rs.)
<b>INCOME</b>			
Sales and Services	14	240,770,853	168,354,035
<b>Less:</b> Excise Duty Collection		16,605,353	17,389,669
		224,165,500	150,964,366
Other Income	15	16,391,595	11,081,205
Increase/(Decrease) in Stocks	16	(24,528,930)	26,498,371
<b>TOTAL</b>		<b>216,028,165</b>	<b>188,543,942</b>
<b>EXPENDITURE</b>			
Consumption of Raw Materials		107,699,612	106,143,694
Manufacturing Expenses	17	17,910,282	11,262,731
Employees' Remuneration & Benefits	18	32,598,829	27,148,164
Administrative, Selling and Other Expenses	19	23,595,472	25,244,540
Interest	20	1,309,259	3,343,764
Depreciation		4,327,691	3,125,289
Less: Transferred from Revaluation Reserve		(194,199)	(194,199)
<b>TOTAL</b>		<b>187,246,946</b>	<b>176,073,983</b>
<b>Profit Before Taxation</b>		<b>28,781,219</b>	<b>12,469,959</b>
Provision for Current Taxation		7,350,000	6,850,000
Provision for Deferred Taxation /(Credit)		2,104,930	(2,964,000)
Provision for Fringe Benefit Tax		-	325,000
Excess Provision of leave Salary W/back		-	436,089
<b>Profit After Taxation</b>		<b>19,326,289</b>	<b>8,695,048</b>
Excess/(Short) Provision for Taxation of earlier years w/back		1,824,136	(3,980)
Profit after Tax available		21,150,425	8,691,068
Balance brought forward		20,503,187	16,371,231
<b>TOTAL</b>		<b>41,653,612</b>	<b>25,062,299</b>
<b>APPROPRIATION</b>			
Transfer to General Reserve		5,000,000	2,500,000
Proposed Dividend		1,760,000	1,760,000
Tax on Distribution of Profit		292,314	299,112
Balance Carried to Balance Sheet		34,601,298	20,503,187
<b>TOTAL</b>		<b>41,653,612</b>	<b>25,062,299</b>
<b>EARNING PER SHARE</b>			
Basic & Diluted (Face value - Rs.10/- per share)		12.02	4.94

**ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

21

**AS PER OUR REPORT OF EVEN DATE ANNEXED**

**For SHANKARLAL JAIN AND ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**FOR AND ON BEHALF OF THE BOARD**

**(SATISH JAIN)  
PARTNER**

**Membership Number 48874**

PLACE : MUMBAI

DATED : 21ST MAY, 2010

**(V. C. SARAF) (R.C. SARAF)  
DIRECTORS**



## REMI PROCESS PLANT AND MACHINERY LIMITED

	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b><u>SCHEDULE - 1</u></b>		
<b><u>SHARE CAPITAL</u></b>		
<u>Authorised</u>		
18,00,000 (18,00,000) Equity Shares of Rs.10/- each	<b>18,000,000</b>	18,000,000
	<b>18,000,000</b>	18,000,000
<u>Issued, Subscribed and Paid-up</u>		
17,60,000 (17,60,000) Equity Shares of Rs.10/- each fully paid-up (including 15,40,000 Equity Shares allotted as fully paid-up Bonus shares by Capitalisation of General Reserve)	<b>17,600,000</b>	17,600,000
<b>TOTAL</b>	<b>17,600,000</b>	17,600,000
<b><u>SCHEDULE - 2</u></b>		
<b><u>RESERVES AND SURPLUS</u></b>		
<u>Capital Reserve (Revaluation)</u>		
As per last Balance Sheet	<b>2,248,832</b>	2,443,031
<u>Less</u> : Transferred to Profit and Loss Account	<b>194,199</b>	194,199
	<b>2,054,633</b>	2,248,832
<u>General Reserve</u>		
As per last Balance Sheet	<b>35,315,276</b>	32,815,276
<u>Add</u> : Transferred from Profit and Loss Account	<b>5,000,000</b>	2,500,000
	<b>40,315,276</b>	35,315,276
<u>Foreign Project Reserve Account</u>		
As per last Balance Sheet	<b>1,519,000</b>	1,519,000
<u>Profit and Loss Account</u>		
Balance as per Profit and Loss Account	<b>34,601,298</b>	20,503,187
<b>TOTAL</b>	<b>78,490,207</b>	59,586,295
<b><u>SCHEDULE - 3</u></b>		
<b><u>SECURED LOANS</u></b>		
Cash Credit Facilities with State Bank of India (Secured by hypothecation of Company's entire current assets, movable plant and machinery, Furniture & Fixtures etc., and extension of equitable mortgage of Land & Building at Goregaon, Palghar and at Dhule and further guaranteed by two of the Directors)	<b>21,749,388</b>	31,226,012
Term Loan from State Bank of India	-	32,861,000
Add: Interest accrued and due	-	338,495
(Secured by equitable mortgage of land and building at Goregaon, Palghar and Dhule, hypothecation of Plant & Machinery and extension of hypothecation charge on raw material, semi finished goods, finished goods, book-debts and further guaranteed by two of the Directors.) (Repayment due in next one year Rs. NIL P.Y. Rs. 57 Lacs)	-	33,199,495
Vehicle Loan from Reliance Capital Ltd (Secured by hypothecation of the vehicle purchased. Repayment due in next one year Rs. 1,32,567/-; P.Y. Rs 2,07,063./-)	<b>132,213</b>	326,509
From Life Insurance Corporation of India (Secured by pledge of Keyman Insurance Policies)	-	5,557,000
<b>TOTAL</b>	<b>21,881,601</b>	70,309,016

## REMI PROCESS PLANT AND MACHINERY LIMITED

	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b><u>SCHEDULE - 4</u></b>		
<b><u>UNSECURED LOANS</u></b>		
Sales Tax Deferred (Payable from April 2014 in ten annual equal instalments)	1,716,664	1,716,664
	1,716,664	1,716,664
<b><u>SCHEDULE - 6</u></b>		
<b><u>INVESTMENTS</u></b>		
<b><u>LONG TERM INVESTMENTS - OTHERS</u></b>		
<b><u>QUOTED</u></b>		
NIL (100) Equity Shares of Reliance Capital Limited of Rs.10/- each fully paid-up	-	8,132
NIL (16,66,666) Equity Shares of Remi Metals Gujarat Ltd. of Rs.6/- each fully paid-up.	-	3,483,340
<b><u>UNQUOTED</u></b>		
1,00,000(1,00,000) Units of SBI One India Fund-Growth of Rs. 10/- each (NAV as on 31.03.10 Rs 10,67,000/-)	1,000,000	1,000,000
1,00,000 (1,00,000)Units of SBI Infrastructure fund Growth of Rs. 10/- each (NAV as on 31.03.10 Rs10,34,000/-)	1,000,000	1,000,000
<b><u>CURRENT INVESTMENTS - OTHERS</u></b>		
<b><u>UNQUOTED</u></b>		
1,781,264,241(NIL) Units SHF-Ultra ST-Inst Plan- Growth of SBI -M.F. of Rs.10/- each (NAV as 31.03.10 Rs.21,366,265)	21,309,312	-
244,659,0920(2060740.0763) Units of SBI Magnum Insta Cash - Cash option of SBI -M.F.of Rs.10/- each (NAV as 31.03.10 Rs.5,000,685)	5,000,000	40,313,107
<b>TOTAL</b>	<b>28,309,312</b>	<b>45,804,579</b>
1) Aggregate cost of Quoted Investments	-	3,491,472
2) Aggregate cost of Unquoted Investments	28,309,312	42,313,107
3) Aggregate market value of Quoted Investments	-	3,518,695
<b><u>SCHEDULE - 7</u></b>		
<b><u>INVENTORIES</u></b>		
<i>(As taken, valued &amp; Certified by Management)</i>		
Raw Materials (incl.goods in transit Rs. NIL P.Y. Rs.6712853/-)	10,841,619	21,491,285
Semi Finished Goods	9,634,272	34,187,069
Scrap	370,404	346,537
<b>TOTAL</b>	<b>20,846,295</b>	<b>56,024,891</b>
<b><u>SCHEDULE - 8</u></b>		
<b><u>SUNDRY DEBTORS</u></b>		
<i>(Unsecured and Considered Good)</i>		
Outstanding over six months	10,993,350	3,666,682
Others	4,645,751	8,140,546
<b>TOTAL</b>	<b>15,639,101</b>	<b>11,807,228</b>

**REMI PROCESS PLANT AND MACHINERY LIMITED**

**SCHEDULE - 5 - FIXED ASSETS**

Sr. No.	Description of Assets	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As on 01/04/2009	Addition during the year	Deduction during the year	As on 31/03/2010	Upto 31/03/2009	Provided during the year	Deduction on A/c. of Transfer	Upto 31/03/2010	As at 31/03/2010	As at 31/03/2009
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
	<b><u>TANGIBLE ASSETS</u></b>										
1	Land Freehold	9,451,760	-		<b>9,451,760</b>					<b>9,451,760</b>	9,451,760
2	Factory Building	9,180,945	30,255,275	-	<b>39,436,220</b>	6,128,573	811,325	-	<b>6,939,898</b>	<b>32,496,322</b>	3,052,372
3	Plant & Machinery	10,628,598	12,577,004	-	<b>23,205,602</b>	9,342,441	596,669	-	<b>9,939,110</b>	<b>13,266,492</b>	1,286,157
4	Wind Mill	35,188,472	-	-	<b>35,188,472</b>	6,038,341	1,857,951	-	<b>7,896,292</b>	<b>27,292,180</b>	29,150,131
5	Electrical Installation	2,011,830	5,622,963	-	<b>7,634,793</b>	1,186,766	219,891	-	<b>1,406,657</b>	<b>6,228,136</b>	825,064
6	Air Conditioners	515,935	143,086	-	<b>659,021</b>	179,249	27,178	-	<b>206,427</b>	<b>452,594</b>	336,686
7	Computer	2,072,505	29,563	-	<b>2,102,068</b>	1,585,077	152,481	-	<b>1,737,558</b>	<b>364,510</b>	487,428
8	Office Equipments	1,279,134	105,931	-	<b>1,385,065</b>	593,057	69,186	-	<b>662,243</b>	<b>722,822</b>	686,077
9	Furniture & Fixtures	2,197,228	483,133	-	<b>2,680,361</b>	1,050,848	251,507	-	<b>1,302,355</b>	<b>1,378,006</b>	1,146,380
10	Motor Car	1,609,821	-	-	<b>1,609,821</b>	412,394	152,932	-	<b>565,326</b>	<b>1,044,495</b>	1,197,427
11	Two Wheeler	52,529	-	-	<b>52,529</b>	4,990	4,990	-	<b>9,980</b>	<b>42,549</b>	47,539
	<b><u>ASSETS GIVEN ON RENT</u></b>										
12	Plant & Machinery	1,135,320	-	-	<b>1,135,320</b>	599,575	61,981	-	<b>661,556</b>	<b>473,764</b>	535,745
	<b><u>INTANGIBLE ASSETS</u></b>										
13	Computer Software	608,000	-	-	<b>608,000</b>	486,400	121,600	-	<b>608,000</b>	-	121,600
	<b>TOTAL</b>	<b>75,932,077</b>	<b>49,216,955</b>	-	<b>125,149,032</b>	<b>27,607,711</b>	<b>4,327,691</b>	-	<b>31,935,402</b>	<b>93,213,630</b>	<b>48,324,366</b>
	PREVIOUS YEAR TOTAL	75,672,259	259,818	-	75,932,077	24,482,422	3,125,289	-	27,607,711	48,584,184	51,189,837

## REMI PROCESS PLANT AND MACHINERY LIMITED

	AS AT 31.03.2010 (Rs.)	AS AT 31.03.2009 (Rs.)
<b><u>SCHEDULE - 9</u></b>		
<b><u>CASH AND BANK BALANCES</u></b>		
<u>Cash Balance</u>		
Cash in Hand	174,694	63,053
<u>Balance with Scheduled Banks</u>		
In Current Accounts	184,632	284,559
In Fixed Deposits (pledged with Bankers as margin against Bank Guarantees and L/Cs)	10,166,018	9,000,000
<b>TOTAL</b>	<b>10,525,344</b>	<b>9,347,612</b>
<b><u>SCHEDULE - 10</u></b>		
<b><u>LOANS &amp; ADVANCES</u></b>		
<u>(Unsecured &amp; Considered good except stated otherwise)</u>		
Loans	-	4,560,574
Advance recoverable in cash or in kind or for value to be received	4,998,466	6,291,515
Advance payment of Income-tax & TDS (Net of Provisions)	1,206,292	-
Deposits	977,120	997,620
Central Excise Balance/Refundable	345,466	2,571,646
<b>TOTAL</b>	<b>7,527,344</b>	<b>14,421,355</b>
<b><u>SCHEDULE - 11</u></b>		
<b><u>CURRENT LIABILITIES</u></b>		
Sundry Creditors (Incl. Rs.2,09,464/-; P.Y. Rs.4,81,265/- (Payable to Micro, and Small Enterprises)	20,859,406	22,027,888
Advance from Customers	7,353,235	24,993,051
Deposits Received	3,045,600	4,251,000
Interest accrued but not due	-	111,140
Other Liabilities	8,627,137	4,355,024
<b>TOTAL</b>	<b>39,885,378</b>	<b>55,738,103</b>
<b><u>SCHEDULE - 12</u></b>		
<b><u>PROVISIONS</u></b>		
For Proposed Dividend	1,760,000	1,760,000
For Distribution Tax on Profits	292,314	299,112
For Income Tax ( Net )	-	344,420
For Leave Encashment	2,370,683	1,684,389
For Gratuity	2,348,817	678,740
<b>TOTAL</b>	<b>6,771,814</b>	<b>4,766,661</b>
<b><u>SCHEDULE - 13</u></b>		
<b><u>MISCELLANEOUS EXPENDITURE</u></b>		
<u>(To the extent not written off or adjusted)</u>		
Expenses for increase in authorised capital	46,400	69,600
<b>TOTAL</b>	<b>46,400</b>	<b>69,600</b>

## REMI PROCESS PLANT AND MACHINERY LIMITED

	For the year ended 31.03.2010 (Rs.)	For the year ended 31.03.2009 (Rs.)
<b>SCHEDULE - 14</b>		
<b><u>SALES AND SERVICES</u></b>		
Sales	236,742,216	163,870,946
Job Charges (TDS Rs.68/-; P.Y. Rs.15107/-)	66,000	408,550
Electricity (Wind Mill)	3,962,637	4,074,539
<b>TOTAL</b>	<b>240,770,853</b>	<b>168,354,035</b>
<b>SCHEDULE - 15</b>		
<b><u>OTHER INCOME</u></b>		
Rent Received [TDS Rs.391932/-; P.Y. - Rs.269382/-]	3,506,800	1,469,828
Interest Received [TDS Rs.91669/-; P.Y. - Rs.1354966/-]	1,148,244	6,788,764
Dividend	650	550
Short Term Capital Gain on sale of Investments	555,709	610,765
Long Term Gain on Sale of Investments	1,252,330	-
Sundry Credit Balance w/back (Net)	31,333	186,277
Foreign Exchange Gain	78,588	506,675
Keyman Insurance Policy Matured	9,335,000	-
Profit on Foreign Exchange Derivatives Transaction	-	73,193
Rent on Plant and Machinery( Net)[TDS Rs.1351/- P.Y.Rs1377/-]	61,200	751,770
Miscellaneous Income (TDS Rs.Nil P.Y. Rs.3299/-)	421,741	693,383
<b>TOTAL</b>	<b>16,391,595</b>	<b>11,081,205</b>
<b>SCHEDULE - 16</b>		
<b><u>INCREASE/(DECREASE) IN STOCKS</u></b>		
<u>Opening Stock</u>		
Finished Goods	-	-
Semi Finished Goods	34,187,069	7,997,285
Scrap	346,537	37,950
	<b>34,533,606</b>	<b>8,035,235</b>
<u>Closing Stock</u>		
Finished Goods	-	-
Semi Finished Goods	9,634,272	34,187,069
Scrap	370,404	346,537
	<b>10,004,676</b>	<b>34,533,606</b>
<b>INCREASE/(DECREASE) IN STOCKS</b>	<b>(24,528,930)</b>	<b>26,498,371</b>
<b>SCHEDULE - 17</b>		
<b><u>MANUFACTURING EXPENSES</u></b>		
Power and Fuel	2,180,699	2,386,038
Water Charges	94,341	163,120
Labour Charges	7,941,097	7,169,448
Excise Duty Paid	1,371	-
Property Tax & Rent	4,478,321	292,976
Royalty	831,344	394,187
Testing and Inspection Charges	208,752	226,097
<u>Repairs and Maintenance</u>		
Plant and Machinery	530,198	45,846
Building	930,098	272,889
Others	714,061	312,130
<b>TOTAL</b>	<b>17,910,282</b>	<b>11,262,731</b>

## REMI PROCESS PLANT AND MACHINERY LIMITED

	For the year ended 31.03.2010 (Rs.)	For the year ended 31.03.2009 (Rs.)
<b><u>SCHEDULE - 18</u></b>		
<b><u>EMPLOYEES' REMUNERATION &amp; BENEFITS</u></b>		
Salaries, Wages, Bonus and Allowances	27,459,448	23,896,124
Contribution to Provident Fund and Other Funds	2,247,079	2,048,722
Contribution to Gratuity Fund	2,370,824	777,646
Staff Welfare Expenses	521,478	425,672
<b>TOTAL</b>	<b>32,598,829</b>	<b>27,148,164</b>
<b><u>SCHEDULE - 19</u></b>		
<b><u>ADMINISTRATIVE, SELLING &amp; OTHER EXPENSES</u></b>		
Rent	549,000	482,500
Packing, Forwarding and Late Delivery Charges	5,327,738	2,867,979
Commission on Sales	1,105,654	1,107,682
Insurance Charges	494,187	729,716
Legal and Professional charges	770,560	681,746
<b><u>Auditors' Remuneration</u></b>		
Audit Fees	60,000	60,000
Tax Audit Fee	15,000	15,000
In Other Capacity	12,000	34,750
Out of Pocket Expenses	6,050	3,560
Directors' Sitting Fees	36,000	22,000
Directors' Commission	241,267	171,339
Rates and Taxes	213,115	55,290
Travelling and Conveyance	3,151,194	2,489,209
Advertisement and Sales Promotion	627,316	896,821
Bank Charges	1,068,555	1,996,791
Donation	251,000	151,000
Bad Depts	179,837	-
Sales Tax	7,122,536	5,023,111
Service Tax Paid	83,430	9,361
STT Paid	19,179	-
Loss on Foreign Exchange Derivative Transaction	83,669	-
Loss on Long Term Investments	-	6,516,656
Deferred Revenue Expenses w/off	23,200	23,200
Miscellaneous Expenses	2,154,985	1,906,829
<b>TOTAL</b>	<b>23,595,472</b>	<b>25,244,540</b>
<b><u>SCHEDULE - 20</u></b>		
<b><u>INTEREST</u></b>		
On Bank	711,008	2,350,607
On Working Capital Facilities to Bank	294,474	988,401
To Others	303,777	4,756
<b>TOTAL</b>	<b>1,309,259</b>	<b>3,343,764</b>

## **REMI PROCESS PLANT AND MACHINERY LIMITED**

### **SCHEDULE – “21” – ACCOUNTING POLICIES AND NOTES TO ACCOUNTS**

#### **1. SIGNIFICANT ACCOUNTING POLICIES:**

##### **i) Basis of Accounting**

The Financial Statements are prepared under historical cost convention and generally on accrual basis and are in accordance with the requirement of the Companies Act, 1956.

##### **ii) Fixed Assets**

Fixed Assets, other than those which have been revalued, are stated at their original cost which includes expenditure incurred in the acquisition and construction/ installation and other related expenses. Assets which have been revalued in the earlier years are accounted for at values determined on the basis of such revaluation made by professional valuers. Profit arising on revaluation has been credited to Capital Reserve Account.

##### **iii) Intangible Assets**

Expenditure incurred for acquiring software is stated at acquisition cost. They are amortised over their useful life not exceeding five years.

##### **iv) Depreciation**

a. Depreciation on fixed assets has been provided on Straight Line Method at the rates prescribed in Schedule XIV to the Companies Act, 1956. Depreciation on additions/deductions on Assets during the year is provided on pro-rata basis and for low items costing up to Rs.5,000/-, 100% depreciation has been provided.

b. In respect of revalued assets, depreciation is provided on the revalued figures and an amount equal to the additional depreciation consequent on such revaluation is charged to Capital reserve.

##### **v) Inventories**

a) Raw materials valued at cost or realisable value, whichever is less. Work-in-process is valued at direct cost plus estimated overheads. Scrap has been valued at realisable value.

b) Finished Goods – At direct cost plus estimated overheads or market value whichever is lower.

##### **vi) Investments**

Long Term investments are stated at cost, temporary fall in market value, if any, is not provided for.

Current investments are carried at lower of cost or fair value.

Contd.....2.

**(vii) EMPLOYEE RETIREMENT BENEFITS:**

1) **Post-Employment Employee Benefits**

a) **Defined Contribution Plans:**

The Company has Defined Contribution Plan for Post employment benefits in the form of Provident Fund for all employees which is administered by Regional Provident Fund Commissioner. Provident Fund is classified as defined contribution plan as the Company has no further obligation beyond making the contributions. The Company's contribution to Defined Contribution Plan is charged to the Profit and Loss Account as and when incurred.

b) **Defined Benefit Plans:**

**Funded Plan:** The Company has defined benefit plan for Post-employment benefit in the form of Gratuity for all employees which is administered through Life Insurance Corporation (LIC).

Liability for above defined benefit plan is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial method used for measuring the liability is the Projected Unit Credit method.

2) **Other Long-term Employee Benefit:**

Liability for Compensated Absences (unutilized leave benefit) is provided on the basis of valuation, as at the Balance Sheet date, carried out by an independent actuary. The actuarial valuation method used for measuring the liability is the Projected Unit Credit method in respect of past service.

3) Termination benefits are recognized as an expense as and when incurred.

4) The actuarial gains and losses arising during the year are recognized in the Profit and Loss Account of the year without resorting to any amortization.

**viii) Impairment**

Impairment of assets are assessed at each Balance Sheet date and loss is recognized whenever the recoverable amount of an asset is less than its carrying amount.

**ix) Foreign Currencies Transactions**

a) Foreign currency transactions completed during the year are recorded at the exchange rate prevailing at the time of the transaction.

b) Foreign currency transactions remaining unsettled at the year end and not covered by forward contract are translated at the exchange rate prevailing at the year end. Premium/discount on forward contracts are amortized over the period of the contract.

Contd.....3.



- c) The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Profit and Loss Account.
- d) Profit/Loss on foreign exchange derivative contract has been considered in Profit & Loss Account.

**x) Sales**

- a) Sales are inclusive of excise duty and Sales tax, and net of return, claims, discounts etc.
- b) Sale is recognized at the point of dispatch/billing to customer.
- c) Export Sales are shown on FOB basis.

**xi) Other Income**

- a) Service income is recognized on completion of job.
- b) Interest income is accounted for on time proportion basis.

**xii) Borrowing Costs**

Borrowing costs that are directly attributable to the acquisition of fixed assets are capitalized for the period until the asset is ready for its intended use. Other borrowing costs are recognised as an expense in the period in which they are incurred.

**xiii) Taxes**

Tax expense for the year comprises of current tax and deferred tax/(credit). Current tax provision has been determined on the basis of reliefs, deductions available under the Income Tax Act. Deferred Tax is recognised for all timing differences between taxable income and accounts income for the reporting period that originate in one period and capable of reversal in one or more subsequent periods, subject to the consideration of prudence, applying tax rates that are applicable on Balance Sheet date.

**(xiv) Provisions, Contingent Liabilities And Contingent Assets**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events and it probable that there will be an outflow of resources. Contingent Assets are neither recognized nor disclosed in the financial statements.

2. The Company revalued its factory building, plant & machinery and electric installation in earlier years. Consequently their gross values net of transfers, have increased by Rs. 52,89,708/-, Rs. 27,55,912/- and Rs. 3,68,880/- respectively. Depreciation on revalued amount has been directly charged to Capital Reserve account. Consequently Fixed Assets and Reserves & Surplus are still higher by Rs. 20,54,633/- (Previous Year Rs. 22,48,832/-)
3. During the year the Company has commenced a new factory at Palghar all related interest expenses of Rs.23,38,820/- & other expenses of Rs.6,95,768/- has been capitalized to respective Fixed Assets.

Contd....4.

4. The significant component and classification of deferred tax assets and liabilities on account of timing differences are as under: -

	As At 31-03-2010 (Rs.)	As At 01-04-2009 (Rs.)
<u>Deferred Tax Assets:</u>		
Retirement Benefits	6,40,818	5,72,524
Capital Loss	20,98,053	26,55,325
	27,38,871	32,27,849
<u>Deferred Tax Liability:</u>		
Depreciation	(1,25,00,633)	1,08,84,681
Net deferred tax asset/(liability) on account of timing difference	(97,61,762)	(76,56,832)

5. **Earning per Shares**

a) Weighted average number of equity shares of Rs.10/- each

- i) Number of shares at the beginning of the year  
ii) Number of shares at the end of the year  
iii) Weighted average number of equity shares outstanding During the year.

b) Net profit after tax available for equity share-holders

c) Basic and diluted earnings per equity share

	2009–2010 (Rs.)	2008–2009 (Rs.)
i)	17,60,000	17,60,000
ii)	17,60,000	17,60,000
iii)	17,60,000	17,60,000
b)	2,11,50,425	86,91,068
c)	12.02	4.94

6. **Details of purchase and sale of investments units during the year: -**

Sr. No.	Name of Scrip	Purchase Qty. (nos.)	Purchase Value (Rs.)	Sale Qty. (nos.)	Sale Value (Rs.)
1.	SBI-Magnum Insta Cash Fund	4579320.3504	90443106.67	4579320.3504	90808984.55
2.	HDFC Arbitrage Fund-Retail PI	665838.0680	7499999.99	665838.0680	7632681.00
3.	Templeton India TMA-Growth	2229.8740	5000000.00	2229.8740	5006092.10
4.	SBI-SHF-Ultra S T Fund-IP-Growth	460933.7680	5495344.57	460933.7680	5500000.00
5.	LIC MF Saving Plus-Growth	448302.0370	6500000.00	448302.0370	6533284.91
6.	SBI-SHF-Ultra S T Fund-IP-Growth	502646.79	6001069.85	502646.79	6014187.10

7. **Related parties disclosures: -**

1) (a) Key Management Personnel:

Shri Vishwambhar C. Saraf and Shri Rajendra C. Saraf.

(b) Associate Concerns:

Remi Edelstahl Tubulars Ltd., Remi Elektrotechnik Ltd., Remi Sales and Engineering Ltd., Remi Securities Ltd., Remi Engineering Fans Ltd., Remi Metals Gujarat Ltd., Remi Anupam Mixie Ltd., Remi Cool Fans Ltd., Remi Finance & Investment Pvt. Ltd. and Rajendra Finance Pvt. Ltd.

(c) Relatives of key management personnel and their enterprises where transactions have taken place:

Rajendra Electrical Motor Industries, Rishabh R. Saraf, Ritvik V. Saraf and Minakshi R. Saraf.

Note: Related party relationship is as identified by the Company and relied upon by the Auditors.

Contd.....5.

2) Transactions carried out with related parties referred in 1 above, in ordinary course of business:

(Rs. in Lacs)

Nature of Transactions	Related Parties		
	Referred in 1(a) above	Referred in 1(b) above	Referred in 1(c) above
<b>Purchases</b>			
Goods and Materials	-- (--)	51.47 (83.41)	-- (--)
Fixed Assets	-- (--)	0.83 (--)	-- (--)
<b>Sales</b>			
Goods & Services	-- (--)	84.03 (79.45)	-- (--)
<b>Expenses</b>			
Rent and other service charges	-- (--)	3.61 (0.96)	3.91 (3.12)
Testing Charges & Labour Charges	-- (--)	17.48 (7.89)	-- (--)
Remuneration	36.21 (25.27)	-- (--)	-- (--)
Royalty	-- (--)	-- (--)	9.17 (3.94)
Interest Paid	-- (--)	1.82 (--)	-- (--)
Sales Commission	-- (--)	2.84 (2.57)	-- (--)
Miscellaneous Expenses	0.12 (0.06)	0.06 (0.19)	-- (--)
Other Reimbursement	-- (--)	1.24 (0.02)	-- (--)
<b>Income</b>			
Rent and other service charges	-- (--)	31.89 (18.48)	-- (--)
Interest Received	-- (--)	0.72 (32.00)	-- (--)
Reimbursement of Expenses		9.75 (--)	
<b>Finance</b>			
Loans and Advances given	-- (--)	313.00 (1,010.50)	-- (--)
Loans and Advance taken	-- (--)	350.00 (20.00)	-- (--)

Contd.....6.

(Rs. in Lacs)

Nature of Transactions	Related Parties		
	Referred in 1(a) above	Referred in 1(b) above	Referred in 1(c) above
<b>Outstandings</b>			
Payable	-- (--)	3.06 (3.78)	0.90 (0.78)
Receivable	-- (--)	9.62 (17.29)	-- (--)
Loans and Advances	-- (--)	-- (25.48)	-- (--)
Property Deposit paid	-- (--)	-- (--)	3.00 (3.00)
Property Deposit taken	-- (--)	26.14 (42.51)	-- (--)

**8. Disclosures in accordance with Revised AS – 15 on “Employee Benefits” :**

(A) Defined Contribution Plans:

The Company has recognized the following amounts in the Profit and Loss Account for the year:

<b>For the year ended March 31, 2010</b>	
Contribution to Employees' Provident Fund	Rs.21,00,063.00 (Rs.18,21,235.00)
<b>Total</b>	<b>Rs.21,00,063.00</b> <b>(Rs.18,21,235.00)</b>

(B) Defined Benefits Plans:

(i) Changes in the Present Value of Obligation

**For the year ended March 31, 2010**

		Gratuity	Leave Encashment	Total
(a)	Present Value of Obligation as at April 1, 2009	70,22,827 (58,59,780)	16,84,389 (21,20,478)	87,07,216 (79,80,258)
(b)	Interest Cost	5,61,826 (4,68,782)	1,34,751 (1,69,638)	6,96,577 (6,38,420)
(c)	Past Service Cost	-- (--)	-- (--)	-- (--)
(d)	Current Service Cost	5,81,395 (4,56,999)	3,92,442 (9,61,058)	9,73,837 (5,04,059)
(e)	Benefits Paid	(8,10,527) ((1,31,353))	(73,374) ((26,272))	(8,83,901) ((1,57,625))
(f)	Actuarial (Gain)/Loss	18,38,203 (3,68,619)	2,32,475 (3,81,603)	20,70,678 (7,50,222)
(g)	Present Value of Obligation as at March 31, 2010	91,93,724 (70,22,827)	23,70,683 (16,84,389)	1,15,64,407 (87,07,216)

Contd.....7.

(ii) Changes in the Fair value of Plan Assets:

**For the year ended March 31, 2010**

	Gratuity
(a) Present Value of Plan Assets as at April 1, 2009	63,44,087 (48,39,724)
(b) Expected Return on Plan Assets	6,10,600 (5,16,754)
(c) Actuarial (Gain)/Loss	-- (--)
(d) Employers' Contributions	7,00,747 (11,18,962)
(e) Employees' Contributions	-- (--)
(f) Benefits Paid	(8,10,527) ((1,31,353))
(g) Fair Value of Plan Assets as at March 31, 2010	68,44,907 (63,44,087)

(iii) Amount recognized in the Balance Sheet including a reconciliation of the Present Value of Defined Benefit Obligation and the Fair Value of Assets:-

**For the year ended March 31, 2010**

	Gratuity	Leave Encashment	Total
(a) Present Value of Funded Obligation as at March 31, 2009	91,93,724 (70,22,827)	23,70,683 (16,84,389)	1,15,64,407 (87,07,216)
(b) Fair Value of Plan Assets as at March 31, 2010	68,44,907 (63,44,087)	-- (--)	68,44,907 (63,44,087)
(c) Present Value of Unfunded Obligation as at March 31, 2010	23,48,817 (6,78,740)	-- (--)	23,48,817 (6,78,740)
(d) Net Liability recognized in the Balance Sheet	23,48,817 (6,78,740)	23,70,683 (16,84,389)	47,19,500 (23,63,129)

(iv) Expenses recognized in the Profit and Loss Account

**For the year ended March 31, 2010**

	Gratuity	Leave Encashment	Total
(a) Current Service Cost	5,81,395 (4,56,999)	3,92,442 ((9,61,058))	-- ((5,04,059))
(b) Past Service Cost	-- (--)	-- (--)	-- (--)
(c) Interest Cost	5,61,826 (4,68,782)	1,34,751 (1,69,638)	6,96,577 (6,38,420)
(d) Expected Return on Plan Assets	(6,10,600) ((5,16,754))	-- (--)	6,10,600 ((5,16,754))
(e) Net actuarial (Gain)/Loss	18,38,203 (3,68,619)	2,32,475 (3,81,603)	20,70,678 (7,50,222)
(f) Employees' Contribution	-- (--)	-- (--)	-- (--)
(g) Total Expenses recognized in the Profit and Loss Account	23,70,824 (7,77,646)	7,59,668 ((4,09,817))	31,30,492 (3,67,829)

Contd.....8.

(v) Percentage of each Category of Plan Assets to total Fair Value of Plan Assets as at March 31, 2010

		Percentage
(a)	Government of India Securities	-- (--)
(b)	Corporate Bonds	-- (--)
(c)	Special Deposit Scheme	-- (--)
(d)	Equity Shares of Listed Companies	-- (--)
(e)	Property	-- (--)
(f)	Insurer Managed Funds	100% (100%)
(g)	Others	-- (--)

(vi) The overall expected rate of return on assets is based on the expectation of the average long term rate of return expected on investments of the Fund during the estimated term of the obligations.

(vii) The Actual Return on Plan Assets is as follows

S. No.	Particulars	Rs.
(a)	Actual return on plan assets	6,10,600 (5,16,754)

(viii) Following are the Principal Actuarial Assumptions used as at the balance sheet date:

Sr. No.	Particulars	Gratuity	Leave Encashment
(a)	Discount Rate	8.25% (8%)	8.25% (8%)
(b)	Expected Rate of Return on Plan Assets	9.15% (9.15%)	-- (--)
(c)	Salary Escalation Rate	5.5% (5%)	5.5% (5%)

The estimates of future salary increases considered in actuarial valuation takes into account inflation, seniority, promotion and other relevant factors.

**9. Segment information for the year ended 31<sup>st</sup> March, 2010.**

a) Information about Primary Business Segments

(Rs. in Lacs)

<b>Revenue</b>	<b>Engineering Division</b>	<b>Wind Power Generation</b>	<b>Total</b>
External	2,368.08 (1,642.79)	39.63 (40.75)	2,407.71 (1,683.54)
Inter Segment	-- (--)	-- (--)	-- (--)
Total Revenue	2,368.08 (1,642.79)	39.63 (40.75)	2,407.71 (1,683.54)

Contd.....9.

: 9 :

**Result**

	<b>Engineering Division</b>	<b>Wind Power Generation</b>	<b>Total</b>
Segment Result	113.24 (78.70)	10.65 (0.36)	123.89 (79.06)
Other Income (Net)	162.30 (45.64)	1.62 (--)	163.92 (45.64)

Profit Before Tax			287.81 (124.70)
Provision for current Taxation			73.50 (68.50)
Provision for deferred Taxation/(Credit)			21.05 ((29.64))
Provision for Fringe Benefit Tax			-- (3.25)
Excess provision of Leave Salary written back			-- (4.36)
Profit after Tax			193.26 (86.95)

**Other Information**

	<b>Engineering Division</b>	<b>Wind Power Generation</b>	<b>Total</b>
Segment Assets	1,470.76 (1,862.89)	289.85 (310.15)	1,760.61 (2,173.04)
Segment Liabilities	700.93 (992.08)	1.62 (1.23)	702.55 (993.31)
Capital Expenditure	176.43 (291.93)	-- (--)	176.43 (291.93)
Depreciation	22.75 (10.73)	18.58 (18.58)	41.33 (29.31)

During the year there are no separately identifiable geographical segment hence disclosure as per geographical market is not required.

**10. Contingent Liabilities not provided for:**

- Guarantees given by the Bankers on behalf of the Company Rs1,53,01,878/- (P.Y. Rs.4,22,21,392/-).
- Letters of Credit Rs. NIL/- (P.Y. Rs.15,94,246/-)
- Sales Tax demands disputed in appeals Rs.1,09,403/- (P.Y. Rs.68,148/-).
- Liability in respect of Lease rent disputed by the Company Rs.1,94,27,677/- (P.Y. Rs.1,44,70,726/-)
- Demand of Excise Duty and penalty disputed in appeal Rs.19,615/- (P.Y. Rs.19,615/-)
- Demand of Service Tax and penalty disputed in appeal Rs.1,85,360/- (P.Y. Rs.1,85,360/-).
- Demand in respect of N. A. Tax Disputed by company Rs.1,06,589/- (P.Y. NIL).

Contd.....10.

11. During the year company has disputed the demand of lease rent. As per the concerned authority there is revision in lease rentals from Rs.19,777/- p.a. to Rs.59,57,213/- p.a. w.e.f. 22.03.2007 to which Company has disputed. The Company has also disputed the effective date from which such revised lease rental will be applicable, hence it has partially provided for the revised lease rent from 16.07.2009 and the balance liability has been disclosed as contingent liability.
12. Confirmations have not been received of debit and credit balances of the parties' accounts. Hence, the said balances are as per books of account only.
13. In the opinion of the Board, the current assets, loans and advances are approximately of the values stated if realised in the ordinary course of business. The provisions for all known liabilities are adequate and not in excess of the amounts reasonably necessary. There are no contingent liabilities other than those stated hereinabove.

14. **Loans & Advances include loans given to Companies in which directors of the Company are interested as directors: -**

Name of the Company	Balance O/S	Maximum O/S at any day during the year
Remi Edelstahl Tubulars Ltd.	Rs.Nil Lacs (Rs.15.03 Lacs)	Rs.108.00 Lacs (Rs.392.08 Lacs)
Remi Elektrotechnik Ltd.	Rs.Nil Lacs (Rs.0.29 Lacs)	Rs. 0.29 Lacs (Rs.3.14 Lacs)

15. (a) **Computation of Net Profit under Section 349/198(1) of the Companies Act, 1956 for the purpose of Directors' Commission: -**

	Current Accounting Year ended 31.03.2010 Value (Rs.)	Previous Accounting Year ended 31.03.2009 Value (Rs.)
Profit before Taxation as per Profit & Loss Account	2,87,81,219	1,24,69,959
<u>Add:</u> Depreciation as per accounts	41,33,492	29,31,090
Commission to Directors	2,41,267	1,71,339
Capital Loss on Long Term Investments	--	65,16,656
	<u>3,31,55,978</u>	<u>2,20,89,044</u>
<u>Less:</u> Depreciation as per Section 350	77,76,947	49,55,120
Long term Capital gain	12,52,330	--
Net Profit	<u>2,41,26,701</u>	<u>1,71,33,924</u>
Directors' Commission 1% of Net Profit	<u>2,41,267</u>	<u>1,71,339</u>

Contd.....11.



	Current Accounting Year ended 31.03.2010 Value (Rs.)	Previous Accounting Year ended 31.03.2009 Value (Rs.)
<b>(b) Managerial Remuneration</b>		
i) Directors' Sitting Fees	36,000	22,000
ii) Directors' Commission	2,41,267	1,71,339
iii) Remuneration (incl. contribution to Provident Fund and estimated value of perquisites)	36,20,830	25,27,395
Total	38,98,097	27,20,734

**16. Quantitative and value-wise information in regard to class of goods manufactured by the Company:**

- a. Licenced Capacity : N.A.
- b. Installed Capacity :
- i) Process Plant & Machinery : The Company does not manufacture any standard item and therefore the installed capacity cannot be quantified.
- ii) Wind Power : 0.750 MW

**17. Consumption of Raw Material with value and quantity:**

Particulars	Unit	Qty.	Value (Rs.)
Electric Motors	Nos.	391 (666)	95,08,894 (55,36,638)
Gear Box	Nos.	259 (257)	1,36,69,019 (90,45,223)
Steel Goods	Kgs.	2,26,045 (3,90,921)	6,71,11,958 (7,71,42,706)
Others			1,74,09,741 (1,44,19,127)
<b>TOTAL</b>			10,76,99,612 (10,61,43,694)

**18. Details of Quantity and value in respect of Stock, Production & Turnover:**

Particulars	Opening Stock		Production	Captive use	Sales		Closing Stock	
	Qty. in (Nos.)	Value (Rs.)			Qty. in (Nos.)	Qty. in (Nos.)	Value (Rs.)	Qty. in (Nos.)
Agitators	-- (--)	-- (--)	800 (821)	-- (--)	800 (821)	216129027 (118972489)	-- (--)	-- (--)
Fabricated Items & Spares	-- (--)	-- (--)	393 (736)	1 (8)	392 (728)	20014660 (43423868)	-- (--)	-- (--)
Electricity (Net of transmission loss of units)	-- (--)	-- (--)	996971 (1065381) (in Units)	-- (--)	996971 (1065381) (in Units)	3962637 (4074539)	-- (--)	-- (--)
Others (Qty. in Tons)	-- (--)	221650 (37950)	-- (--)	-- (--)	-- (8975.5)	598528 (1474589)	-- (--)	370404 (221650)
<b>TOTAL</b>		221650 (37950)				240704852 (167945485)		370404 (221650)

(Note: Sales does not include Job Work done for other parties Rs.66,000/-; P.Y. Rs.4,08,550/-.)

**19. Value of Raw Material Consumed:**

	Value (Rs.)	% of Total Consumption
Imported	37,15,049 (2,12,53,177)	3.45 (20.02)
Indigenous	10,39,84,563 (8,48,90,517)	96.55 (79.98)
<b>TOTAL</b>	<b>10,76,99,612</b> <b>(10,61,43,694)</b>	<b>100.00</b> <b>(100.00)</b>

**20.** Payments to Micro, Small and Medium Enterprises are made in accordance with the agreed credit terms and to the extent ascertained from available information, the overdue amount beyond the period specified in Micro, Small and Medium Enterprises Development Act, 2006 is Rs.1,91,132/-.

**21.** a) - Imports of Raw Materials on C.I.F basis Rs.15,09,348/- (P.Y.Rs.1,92,85,975/-)

b) Foreign Exchange Earnings:

- FOB Value of Exports Rs.7,45,793/- ( P.Y. Rs. NIL)

c) Expenditure in Foreign Currency:

- Travelling Expenses Rs.6,27,753/- (P.Y. Rs.1,94,629/-)

- Payment for Material Rs.30,09,696/- (P. Y. Rs.5,24,36,361/-)

**22.** Additional information pursuant to part IV of Schedule VI to the Companies Act, 1956 are as per Annexure enclosed.

**23.** Previous Year's figures are re-grouped and re-arranged wherever necessary.

**24.** Figures within brackets are for previous year and in case of loss same has been shown double brackets.

**25.** Figures have been rounded off to the nearest rupee.

**26. AS PER OUR ANNEXED REPORT**

For **SHANKARLAL JAIN AND ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

**FOR AND ON BEHALF OF BOARD**

**(SATISH JAIN)**  
**PARTNER**

Membership Number 48874  
Registration Number 109901W

**(V. C. SARAF) (R.C. SARAF)**  
**DIRECTORS**

PLACE : MUMBAI.

DATED: 21<sup>ST</sup> MAY, 2010

**REMI PROCESS PLANT AND MACHINERY LTD.**

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
**(ANNEXURE TO NOTE NO.18 OF SCHEDULE 20)**  
**(IN TERMS OF AMENDMENT TO SCHEDULE VI PART IV)**

**I. Registration details**

Registration No.	17683	State Code	11
Balance Sheet Date	31.03.2010		

**II. Capital raised during the year (Amount in Rs. Thousands)**

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

**III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)**

Total Liabilities	1,29,450	Total Assets	1,29,450
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**Sources of Funds**

Paid-up Capital	17,600	Reserves & Surplus	78,490
Secured Loans	21,881	Unsecured Loans	1,717
Deferred Tax Liability (Net)	9,762		

**Application of Funds**

Net Fixed Assets	93,214	Investments	28,309
Net Current Assets	7,881	Misc. Expenditure	46

**IV. Performance of Company (Amount in Rs. Thousands)**

Turnover	2,16,028	Total Expenditure	1,87,247
Profit before tax	28,781	Profit after tax	19,326

+	-
+	-

+	-
+	-

(Please mark Appropriate box "+" for Profit "-" for Loss)

Earning Per Share in Rs. (Basic and diluted)	12.02	Dividend rate %	10
---	-------	-----------------	----

**V. Generic Names of Three Principal Products/Services of Company  
(as per monetary terms)**

Item Code No. (ITC)	841989.08
Product Description	Process Plant and Machinery

Item Code No. (ITC)	271600
Product Description	Power Generation

**FOR AND ON BEHALF OF BOARD**

PLACE : MUMBAI.  
DATED: 21<sup>ST</sup> MAY, 2010

**(V. C. SARAF) (R.C. SARAF)**  
**DIRECTORS**

**REMI PROCESS PLANT AND MACHINERY LIMITED**

**Cash Flow statement annexed to the Balance Sheet for the period April, 2009 to March, 2010**

	(Rupees in Lakhs)	
	2009 - 2010	2008 - 2009
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax and Extra-ordinary items	287.81	124.70
Adjustment for :		
Depreciation	41.33	29.31
Interest	13.09	33.44
Loss on Long term Investments	-	65.17
Loss on sale of Fixed Assets	-	-
Other Miscellaneous Expenditure	0.23	0.23
Capital Gain on Sale of Investments	(18.08)	(6.11)
Interest and Dividend Income	(11.49)	(67.89)
Other Income	(134.34)	(36.81)
Operating profit before working capital charges	178.55	142.04
Adjustment for :		
Trade and Other Receivables	30.62	710.88
Inventories	351.79	(268.16)
Trade Payable and Provision	(138.48)	(521.53)
Cash Generated from Operations	422.48	63.23
Interest Paid	(13.09)	(33.44)
Direct Taxes	(73.50)	(71.75)
Cash Flow before Extra-ordinary items	335.89	(41.96)
Extra-ordinary items	18.24	4.32
<b>Net Cash from Operating Activities - (A)</b>	<b>354.13</b>	<b>(37.64)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	(176.43)	(291.93)
Sales of Fixed Assets	-	-
Purchase of Investments	(213.09)	(403.13)
Sale of Investments	406.13	326.11
Interest, Dividend and Other Income	145.84	104.70
<b>Net Cash from Investing Activities - (B)</b>	<b>162.45</b>	<b>(264.25)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Proceeds from Short Term Loans	-	-
Repayment of Short Term Loans	(94.77)	145.49
Proceeds from Long Term Loans	-	208.41
Repayment of Long Term Loans	(389.51)	(59.31)
Dividend	(17.60)	(17.60)
Additional Income Tax on Dividend Paid	(2.92)	(2.99)
<b>Net Cash from Financial Activities - (C)</b>	<b>(504.80)</b>	<b>274.00</b>
Net Increase in Cash and Cash Equivalents	11.78	(27.89)
Cash as at (Closing Balance)	105.25	93.48
Cash as at (Opening Balance)	93.47	121.37
Increase/Decrease in Cash Balance	11.78	(27.89)

**AS PER OUR REPORT OF EVEN DATE ANNEXED**

**For SHANKARLAL JAIN AND ASSOCIATES,  
CHARTERED ACCOUNTANTS**

**FOR AND ON BEHALF OF  
BOARD OF DIRECTORS**

**(SATISH JAIN)  
PARTNER**

**Membership Number 48874**

**(V. C. SARAF) (R.C. SARAF)  
DIRECTORS**

PLACE : MUMBAI

DATED : 21ST MAY, 2010

## REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office: Remi House, 11, Cama Industrial Estate, Goregaon(E), Mumbai- 400 063

### ATTENDANCE SLIP

(To be handed over at the entrance of the Meeting Hall)

Full Name of Member (in BLOCK LETTERS)\_\_\_\_\_

Member's Folio No.\_\_\_\_\_ Client ID No.\_\_\_\_\_ DPID No.\_\_\_\_\_

Name of proxy (in BLOCK LETTERS)\_\_\_\_\_

(To be filled in if the Proxy attends instead of the Member/s)

No. of Shares Held \_\_\_\_\_

I hereby record my presence at the **36<sup>TH</sup> ANNUAL GENERAL MEETING** to be held on **Thursday the 30<sup>th</sup> September, 2010**, at its Registered Office at 12.15 P.M.

Note: To be signed at the time of handing over this slip.

Member's/ Proxy's Signature

## REMI PROCESS PLANT AND MACHINERY LIMITED

Regd. Office: Remi House, 11, Cama Industrial Estate, Goregaon(E), Mumbai- 400 063

### PROXY FORM

Member's Folio No.\_\_\_\_\_ Client ID No.\_\_\_\_\_ DPID No.\_\_\_\_\_

I/ We \_\_\_\_\_ of \_\_\_\_\_ being a Member/ Members of the above-named Company, hereby appoint \_\_\_\_\_ of \_\_\_\_\_ as my/ our proxy to attend and vote for me/ us on my/ our behalf at the **36<sup>TH</sup> ANNUAL GENERAL MEETING** to be held on **Thursday the 30<sup>th</sup> September, 2010**, at its Registered Office at 12.15 P.M.

Signed

Date:

Notes:

1. The instrument of Proxy shall be deposited at the Regd. Office of the Company not less than 48 hours before the time fixed for the holding of the Meeting.
2. The Form should be signed across the stamp as per specimen signature registered with the Company.

Affix  
Re.1/-  
Revenue  
Stamp

BOOK – POST

If undelivered, please return to:

**REMI PROCESS PLANT AND MACHINERY LIMITED**

REMI House, Plot No.11, Cama Industrial Estate,  
Goregaon (East), Mumbai – 400 063