



BOARD OF DIRECTORS :

**Chairman & Managing Director
Director
Director**

Mr Bupinder Singh Sahney
Ms Brijween Kaur Sahney
Ms Jasmine Sahney Pillai

**President (Finance) &
Company Secretary**

Mr. P.S. Sastry

Auditors:

Venugopal & Chenoy
Chartered Accountants
Hyderabad

Bankers:

Canara Bank, Basheerbagh, Hyderabad
Canara Bank, Muthialpet, Pondicherry

Factory:

Thondamanatham Village, Villianure commune
Puducherry - 605 502

Registered Office:

8-2-409, Road No.6
Banjara Hills,
Hyderabad- 500034

Registrar & Share transfer agent:

Aarathi Consultants Pvt Ltd.,
1-2-285, Domalguda,
Hyderabad 500 029
Phone: 040-27634445



NOTICE

NOTICE is hereby given that the 38th Annual General Meeting of the Members of REIL ELECTRICALS INDIA LIMITED will be held on Saturday, the 29th of September 2012 at 11.00 a.m. at Company's Registered Office at 8-2-409, Road No.9, Banjara Hills, Hyderabad- 500034, to transact the following business.

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2012, the Profit and Loss Account of the Company for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To declare a dividend on equity capital.
3. To appoint a Director in place of Ms .Jasmine Sahney Pillai, who retires by rotation and being eligible offers herself for re-appointment.
4. To Re- appoint M/s. Venugopal & Chenoy, Chartered Accountants, as Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration.

By order of the Board of Directors
For REIL ELECTRICALS INDIA LIMITED
P.S. Sastry
President (Finance) & Company Secretary

Place: Hyderabad
Date: May 30, 2012

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND SUCH PROXY NEED NOT BE A MEMBER OF THE COMPANY.

The proxy form(s) in order to be effective must be received by the company at the registered office of the Company not less than 48 hours before the commencement of the meeting.

2. The share transfer books of the Company will remain closed from 15.09.2012 to 29.09.2012 (both days inclusive).
3. Members holding shares in electronic form are requested to intimate any change in their address to the depository participant (DP) with whom the demat account is maintained.



4. Members are requested to bring admission slip duly filled in along with the copy of Annual Report to the Meeting.
5. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the meeting.

Place: Hyderabad
Date: May 30, 2012

By order of the Board of Directors
For REIL ELECTRICALS INDIA LIMITED
P.S. Sastry
President (Finance) & Company Secretary



Auditors' Report

To
The Members,
REiL Electricals India Limited
Hyderabad

We have audited the attached Balance Sheet of REiL Electricals India Limited, Hyderabad, as at March 31, 2012, and the Profit and Loss Account for the year ended on that date annexed thereto and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

1. We conducted our audit in accordance with Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.
2. As required by the Companies (Auditor's Report) Order 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure hereto a statement on the matters specified in paragraphs 4 and 5 of the said Order.
3. Further to our comments in the Annexure referred to in paragraph 2 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account, as required by law, have been kept by the Company, so far as appears from our examination of those books;
 - c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting Standards referred in sub-section (3C) of Section 211 of the Companies Act, 1956;
 - e) In our opinion, and based on information and explanations given to us, none of the directors are disqualified as on March 31, 2012, from being appointed as directors in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956;



- f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with Accounting Policies and Notes to Accounts annexed thereto, particularly – give the information required by the Companies Act 1956 (Act 1 of 1956) in the manner so required and give a true and fair view:
- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2012;
 - (b) in the case of Profit and Loss Account, of the profit for the year ended on that date; and
 - (c) in the case of Cash Flow Statement, of the cash flows for the year ended on that date.

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,

P.V.SRIHARI
Partner
M.No.21961

30th May, 2012
Hyderabad



Annexure to Auditors' Report

Referred to in Paragraph 2 of our report of even date

1. In respect of its fixed assets:

- a. The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets, which require to be updated.
- b. As explained to us, the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies between the books/record and the physical inventory were noticed on such verification.
- c. In our opinion, the Company has not disposed off substantial part of fixed assets during the year and the going concern status of the Company is not affected.

2. In respect of its inventories:

- a. As explained to us, inventories have been physically verified by the management at reasonable intervals during the year
 - b. In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. The Company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventory as compared to book record.
3. The Company neither took nor granted any loans, secured or unsecured, from or to companies, firms or other parties listed in the Register maintained under Section 301 of the Companies Act, 1956.
 4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods.
 5. In our opinion and according to the information and explanations given to us, there are no transactions in pursuance of contracts or arrangements entered in the register maintained under Section 301 of the Companies Act, 1956, aggregating during the year to Rs.5,00,000/- (Rupees Five lakhs only) or more in respect of any party.
 6. The Company has not accepted any deposits from the public.
 7. The Company has an Internal Audit system. In our opinion, the scope and coverage is commensurate with its size and nature of its business.
 8. We have been informed that the Central Government has not prescribed maintenance of Cost records for the Company's products.



9. The Company during the year is regular in depositing Provident Fund dues and Employee's State Insurance dues with appropriate authorities. In respect of Income Tax, Sales Tax, Wealth Tax, Custom Duty and Excise Duty, there are no undisputed amounts outstanding as at March 31, 2012, for a period of more than six months from the date they became payable.
10. As per the accounts referred to in this Report, neither the net-worth of the Company has been eroded nor the Company incurred cash losses during the financial year under Report nor in the preceding financial year.
11. The Company has not defaulted in repayment of its dues to any financial institutions or banks
12. In our opinion and according to the information and explanations given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi/mutual benefit fund/society. Therefore, clause-4 (xiii) of the Companies (Auditors' Report) Order, 2003, is not applicable to the Company.
14. The Company has not dealt in or traded in shares, securities, debentures and other investments.
15. The Company has not given guarantees for loans taken by others from banks or financial institutions.
16. The Company has not raised any term loans during the year.
17. The Company during the year did not raise any short-term loans and hence the question of their usage does not arise.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by way of public issue during the year.
21. In our opinion and according to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year, that causes the financial statements to be materially misstated.

For VENUGOPAL & CHENOY,
CHARTERED ACCOUNTANTS,

P.V.SRI HARI
Partner
M.No.21961

30th May, 2012
Hyderabad



DIRECTORS' REPORT

The Directors have pleasure in presenting their 38th Annual Report together with the Audited Statement of Accounts for the year ended March 31, 2012.

Financial Results:

(Rs. in lakhs)

Particulars	Year ended 31.03.2012	Year ended 31.03.2011
Turnover	2667.91	3212.94
Profit before interest and depreciation	360.92	537.95
Interest and Finance Charges	7.55	5.80
Depreciation	59.61	59.17
Profit before Tax	293.76	472.97
Taxation	92.10	54.24
Profit after Tax	201.66	418.74

Dividend:

The Board of Directors recommends a dividend of Rs.3 per share for the year 2012. This dividend is subject to the approval of the shareholders at the forthcoming Annual General Meeting.

Operations:

During the year ended 31st March, 2012, your company's turnover was Rs. 2667.91 Lakh (previous year Rs. 3212.94) and earned a profit of Rs. 201.66 Lakh (previous year Rs. 418.74 Lakh).

Directors:

Pursuant to the provisions of the Companies Act, 1956 and Articles of the Association of the Company, Ms. Jasmine Sahney Pillai, Director of the Company retires from the Board by rotation and being eligible offers herself for re-appointment.

Corporate Governance:

Pursuant to Clause 49 of the Listing Agreement with stock exchange, Corporate Governance Report and Auditors Certificate regarding the compliance of the conditions of Corporate Governance are made part of the Annual Report. The code of conduct for Directors and Senior Management personnel of the Company, as approved by the Board, has been affirmed on an annual basis by all the Directors of the Company. The relevant certification on the various matters specified under paragraph V of Clause 49 has been certified by the Chairman & Managing Director and President - Finance & Company Secretary

Listing Information:

The Company's Shares are presently listed at BSE Ltd., Mumbai. The Listing fees to the Stock Exchange have been paid up to date.

**Director's Responsibility:**

Pursuant to section 217(2AA) of the Companies Act, 1956, the Directors confirm that:

- (i) in the preparation of the annual accounts for the financial year ended 31st March, 2012, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for that period under review;
- (iii) the directors have ensured that proper and sufficient care is taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (iv) the annual accounts are prepared on a going concern basis.

Public Deposits:

Your Company has not accepted any deposits from the Public.

Auditors:

M/s. Venugopal & Chenoy, Chartered Accountants retire at the ensuing Annual General Meeting and are eligible for re-appointment. The Board recommends their re-appointment. A certificate from the Auditors have been received to the effect that their appointment, if made would be within the limits prescribed under section 224(1)(B) of the Companies Act, 1956.

Particulars of Employees:

During the year under report, no employee throughout the year or part of the year was in receipt of remuneration upto or in excess of the sums prescribed under Section 271(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1956.

Acknowledgements:

Your Directors take this opportunity to place on record their appreciation for the co-operation and support extended by Banks and Business Associates.

Your Directors also wish to place on record their appreciation to all the employees for their sincere and dedicated services rendered to the Company and are also grateful to all the members of the Company for reposing continued trust and confidence in the Management of the Company.

For and on behalf of the Board

Place: Hyderabad
Date: May 30, 2012

B.S.Sahney
Chairman & Managing Director



(A) Annexure to Director's Report

(i) Conservation of Energy:

Though the Company's production facilities are not energy intensive, measures have been adopted to conserve usage of energy.

(ii) Research and Development & Technology absorption:

Company's in-house Design & Development facilities have enabled continuous redesigning of the products and their components to save cost and improve quality.

(iii) Foreign Exchange Inflow & Outflow: (Rs. in Lakhs)

(A) INFLOW - (i) Export Earnings (FOB)	135.09
(B) OUTFLOW - (i) Imports - CIF	491.69
(ii) Foreign Travel	28.42

(B) ANNEXURE TO THE DIRECTORS' REPORT

CORPORATE GOVERNANCE REPORT:

I CORPORATE GOVERNANCE CODE:

Company believes in corporate governance aimed at efficient conduct of the business of the Company. This report is as per clause 49 of the listing agreement.

II BOARD OF DIRECTORS:

(a). The board comprised of 3 Directors of whom one is Whole time Director and other two are Non- executive Directors.

(b). The names of the Directors are:

1. Mr. BS Sahney, Chairman & Managing Director
2. Ms. Brijween Sahney, Director
3. Ms. Jasmine Sahney Pillai, Director

(c). During the year the Board of Directors met 5 times:

Sl. No	Date of meeting	Main Agenda
1	31-01-2012	Un-audited quarterly results for 3rd quarter 2011-12
2	31-10-2011	Un-audited quarterly results for 2nd quarter 2011-12
3	10-10-2011	To note the working capital limits sanctioned by Canara Bank
4	01-08-2011	Un-audited quarterly results for 1st quarter 2011-12
5	01-06-2011	Audited financial statements for the year ended 2011-12



(d). COMMITTEE OF DIRECTORS: The Audit committee is constituted with two Directors viz., Ms Jasmine Sahney Pillai, Ms. Brijween Kaur Sahney. The committee carries out functions mentioned in the Listing Agreement and Section 292A of the Companies Act, 1956 including:

- I. Disclosure of financial information to ensure that the financial statements are correct and adequate and credible.
- II. Reviewing with the Management the periodical and annual financial statements before submission to the Board focusing primarily on:
 - * Changes in accounting policies and practice
 - * Compliances of requirements of Stock Exchanges and legal requirements concerning financial statements
 - * The going-concern assumption
- III. Reviewing with the management and auditors the internal control systems.
- IV. Reviewing the internal audit programmes / system and discussing internal audit reports.
- V. Reviewing the company's financial and management policies.

III. SHAREHOLDERS GRIEVANCES & SHARE TRANSFER COMMITTEE:

There are no complaints pending as on the date of this report. Mr.P.S.Sastry, President-Finance & Company Secretary is the Compliance Officer of the Company

IV. REGISTRAR AND SHARE TRANSFER AGENTS:

Aarathi Consultants Pvt Ltd,
1-2-285, Domalguda, Hyderabad-500029.
Phone: 040 – 27634445

V. REMUNERATION COMMITTEE:

The Remuneration committee consists of two Directors; Ms.Brijween Kaur Sahney and Ms. Jasmine Sahney Pillai. The committee carries out the functions as mentioned in the listing agreement. Managing Director's remuneration details is shown in note no. 15 of notes to accounts which is reproduced below. None of the other directors were paid any remuneration or sitting fees.

(Rs. In lakhs)

Particulars	March 31,2012	March 31 2011
Salary & Other benefits	27.60	26.40
Contributions to PF & other funds	3.31	3.17
Reimbursements	2.06	1.28
Commission	0.33	2.30
Total	33.30	33.15



VI. GENERAL BODY MEETINGS: THE LAST THREE GENERAL BODY MEETING DETAILS ARE:

Date	AGM/EGM	Time	Purpose
19-09-2011	AGM	11.00 AM	Consideration of Annual Accounts, Declaration of Dividend and Re appointment of Directors & Auditors
02-08-2010	AGM	11:00 AM	Consideration of Annual Accounts, Declaration of Dividend and Re appointment of Directors & Auditors
07-08-2009	AGM	11:00AM	Consideration of Annual Accounts, Declaration of Dividend and Re appointment of Directors & Auditors

VII. Disclosures in terms of related party transactions are shown in note no.15 of notes to accounts.

VIII. MEANS OF COMMUNICATION:

The Company has always promptly reported all material information including Quarterly Financial Results to the Stock Exchange where the securities of the Company are listed. The quarterly results and other information were communicated to the Shareholders by way of advertisement in newspapers.

Declaration regarding Compliance by Board Members and Senior Management Personnel with the Company's Code of Conduct

This is to confirm that the Company has adopted a Code of Conduct for all the Board Members and the Senior Management. All Board Members and Senior Management personnel have affirmed compliance with the Code of Conduct in respect of the financial year ended 31st March, 2012

For and on behalf of the Board

Place: Hyderabad
Date: May 30, 2012

B.S.Sahney
Chairman & Managing Director



Chief Executive Officer (CEO) and Chief Financial Officer (CFO) Certification

We, B.S.Sahney, Chairman & Managing Director and P S Sastry, President-Finance & Company Secretary of REIL Electricals India Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet and Profit and Loss Account and all its schedules and notes on accounts as well as the Cash flow Statements for the year ended 31st March, 2012.
2. To the best of our knowledge and belief,
 - (i) These statements do not contain any untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) The financial statements and other financial information included in this report present a true and fair view of the Company's affairs and are in compliance with existing accounting standards and applicable laws and regulations.
3. To the best of our knowledge and belief, there are no transactions entered into by the Company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
4. We accept responsibility for establishing and maintaining internal controls for financial reporting. We have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal control, if any, of which we are aware and steps taken or proposed to be taken for rectifying these deficiencies.
5. We have indicated to the Company's Auditors and the Audit Committee of the Company's board of directors that during the year:
 - (i) There are no significant changes in internal control over financial reporting;
 - (ii) There are no significant changes in accounting policies; and,
 - (iii) There are no frauds, whether or not material that involves management or their employees who have significant role in the Company's internal control system over financial reporting.

Hyderabad
Date: May 30, 2012

BS Sahney
Chairman & Managing Director

PS Sastry
President-Finance & Company Secretary



Auditors certificate to the members of REIL ELECTRICALS INDIA LIMITED on Compliance of the conditions of Corporate Governance for the year ended 31st March, 2012 under clause 49 of the Listing Agreement with relevant stock exchanges.

To
The Members,
REIL Electricals India Limited,
Hyderabad

We have examined the compliance of conditions of corporate governance by REIL Electricals India Limited for the year ended 31-03-2012, as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchange.

The compliance of corporate governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that generally no investor grievances are pending for a period exceeding one month against the company as per the records maintained by the company.

We further state such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

For VENUGOPAL & CHENOY
CHARTERED ACCOUNTANTS;

P.V.SRIHARI
Partner
M.No.21961

30th May, 2012
Hyderabad



REIL ELECTRICALS INDIA LIMITED
STATEMENT OF ASSETS AND LIABILITIES AS AT MARCH 31, 2012

	Note No.	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
		Rs.	Rs.	Rs.	Rs.
I. EQUITY & LIABILITIES					
(1) Shareholder's Funds:					
(a) Share Capital	2.1	3,77,50,000		3,77,50,000	
(b) Reserves & Surplus	2.2	8,75,90,353		8,05,86,590	
			12,53,40,353		11,83,36,590
(2) Share Application Money pending allotment			-		77,13,444
(3) Non-Current Liabilities:					
(a) Long Term Borrowings	2.3	67,97,607		42,23,615	
(b) Deferred Tax Liability(Net)	2.4	80,95,806		85,69,771	
(c) Long Term Provisions	2.6	14,37,280		14,37,280	
			1,63,30,693		1,42,30,666
(4) Current Liabilities:					
(a) Trade Payables	2.7	2,18,81,765		3,49,36,465	
(b) Other Current Liabilities	2.8	80,32,905		76,53,518	
(c) Short Term Provisions	2.9	1,35,22,219		1,60,01,548	
			4,34,36,889		5,85,91,531
Total :			<u>18,51,07,935</u>		<u>19,88,72,231</u>
II. ASSETS					
(1) Non-Current Assets:					
(a) Fixed Assets					
(i) Tangible Assets	2.10	4,42,90,510		4,28,34,221	
(b) Long-Term Loans and Advances	2.11	1,64,09,060		2,32,15,826	
(c) Other Non-Current Assets	2.12	8,46,175		15,39,204	
			6,15,45,745		6,75,89,251
(2) Current Assets:					
(a) Current Investments	2.13	-		31,00,000	
(b) Inventories	2.14	7,48,29,418		5,51,35,970	
(c) Trade Receivables	2.15	2,99,99,969		6,04,20,975	
(d) Cash and Cash Equivalents	2.16	1,29,67,185		78,76,464	
(e) Short Term Loans and Advances	2.17	53,94,342		46,52,315	
(f) Other Current Assets	2.18	3,71,276		97,258	
			12,35,62,190		13,12,82,982
Total :			<u>18,51,07,935</u>		<u>19,88,72,231</u>
Significant Accounting Policies and Notes to Accounts	2.25				

Our Report attached,
For VENUGOPAL & CHENOY,
Chartered Accountants,

For and on behalf of the Board,

CA P.V.SRI HARI
Partner
Membership No.21961

B.S.SAHNEY
Chairman & Managing Director

JASMINE PILLAI
Director

Hyderabad
Date: 30.05.2012

P.S.SASTRY
President-Finance &
Company Secretary



REIL ELECTRICALS INDIA LIMITED
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED MARCH 31, 2012

	Note No.	Figures for the year ended March 31, 2012		Figures for the year ended March 31, 2011	
		Rs.	Rs.	Rs.	Rs.
I. Revenue from Operations	2.19	26,67,91,458		32,12,93,739	
Less: Excise Duty		2,42,88,515		2,44,10,499	
Net Revenue from Operations			24,25,02,943		29,68,83,240
II. Other Income	2.20		9,83,873		16,34,034
III. Total Revenue(I + II)			24,34,86,816		29,85,17,274
IV. Expenses:					
Cost of Materials Consumed	2.21	14,60,06,936		18,61,20,001	
Changes in Inventories of Finished Goods & Work-in-Progress	2.22	(26,25,140)		(24,88,092)	
Employee Benefit Expenses	2.23	3,61,85,533		3,10,22,016	
Interest on Loans		7,54,879		5,80,408	
Depreciation & Amortisation Expenses		59,60,825		59,16,749	
Other Expenses	2.24	2,78,27,907		3,00,68,696	
			21,41,10,940		25,12,19,778
V. Profit before Tax(III - IV)			2,93,75,876		4,72,97,496
VI. Tax Expense:					
Current Tax		70,50,000		59,36,368	
Deferred Tax		(473,965)		(512,663)	
Tax for earlier years		26,33,880		-	
			92,09,915		54,23,705
VII. Profit for the year			2,01,65,961		4,18,73,791
VIII. Earnings Per Equity Share Basic & Diluted			5.34		11.09
Significant Accounting Policies and Notes to Accounts	2.25				

Our Report attached,
For VENUGOPAL & CHENOY,
Chartered Accountants,

For and on behalf of the Board,

CA P.V.SRI HARI
Partner
Membership No.21961

B.S.SAHNEY
Chairman & Managing Director

JASMINE PILLAI
Director

Hyderabad
Date: 30.05.2012

P.S.SASTRY
President-Finance &
Company Secretary



NOTE-2.1: SHARE CAPITAL

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Authorised:		
a) 40,00,000 Equity Shares of Rs.10/- each (Previous Year - 40,00,000 Equity Shares of Rs.10/- each)	4,00,00,000	4,00,00,000
b) 4,00,000 - 15% Redeemable Cumulative Preference Shares of Rs.100/- each (Previous Year - 4,00,000 - 15% Redeemable Cumulative Preference Shares of Rs.100/- each)	4,00,00,000	4,00,00,000
Total:	<u>8,00,00,000</u>	<u>8,00,00,000</u>
Issued, Subscribed & Paid up:		
37,75,000 Equity Shares of Rs.10/- each, fully paid up (Previous Year - 37,75,000 Equity Shares of Rs.10/- each, fully paid up)	3,77,50,000	3,77,50,000
Total:	<u>3,77,50,000</u>	<u>3,77,50,000</u>

Additional Notes:

- 1) No new shares were issued during the current year. Hence, there is no change in number of shares outstanding as at the beginning and as at the end of the reporting period.
- 2) The details of shares in the Company held by each shareholder holding more than 5% shares.

Name of the Shareholder	Financial Year 2011-12		Financial Year 2011-11	
	% of Shareholding	No. of Shares	% of Shareholding	No. of Shares
1. B.S.Sahney	29	10,98,380	29	10,98,380
2. Brijween Kaur Sahney	17	6,49,120	17	6,49,120
3. Bhupinder Investment Co. (P) Ltd.	16	5,98,500	16	5,98,500
4. Jasmine Sahney	9	3,41,250	9	3,41,250
5. Deepika Sahney	9	3,39,950	9	3,39,950
6. Ambita Sahney	9	3,39,950	9	3,39,950
7. Anjana Thakkar	9	3,39,400	9	3,39,400

NOTE - 2.2 : RESERVES & SURPLUS

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
a) Capital Reserve:				
Opening Balance	7,15,500		68,655	
Add: Government Subsidy Received	-		6,46,845	
		7,15,500		7,15,500
b) Share Premium Account:				
Per last Balance Sheet		4,10,14,500		4,10,14,500
c) General Reserve:				
Opening Balance	1,27,50,000		77,50,000	
Add: Transferred from Profit & Loss Account	50,00,000		50,00,000	
		1,77,50,000		1,27,50,000
d) Surplus in Profit & Loss Account:				
Opening Balance	2,61,06,590		1,54,12,976	
Add: Profit for the year	2,01,65,961		4,18,73,791	
	4,62,72,551		5,72,86,767	
Less: Deferred Tax of earlier years	-		90,82,434	
	4,62,72,551		4,82,04,333	
Less: Appropriations:				
Preference Dividend Paid	-		33,75,000	
Tax on Preference Dividend Paid	-		5,60,545	
Proposed Equity Dividend	1,13,25,000		1,13,25,000	
Tax on Proposed Equity Dividend	18,37,198		18,37,198	
Transfer to General Reserve	50,00,000		50,00,000	
	1,81,62,198		2,20,97,743	
		2,81,10,353		2,61,06,590
Total:		<u>8,75,90,353</u>		<u>8,05,86,590</u>

NOTE - 2.3 : LONG TERM BORROWINGS

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
Vehicle Loans:				
HDFC Bank Ltd.		12,51,854		21,45,573
Axis Bank Ltd.		45,25,469		7,40,504
Tata Capital Ltd.		10,20,284		13,37,538
Total :		<u>67,97,607</u>		<u>42,23,615</u>
Additional Notes:				
Secured	-			
Unsecured	67,97,607			

NOTE - 2.4 : DEFERRED TAX LIABILITY

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
a) Deferred Tax Liability:				
1. Related to Fixed Assets	80,95,806		90,82,434	
2. Accrued Expenses	-		-	
3. Miscellaneous Expenses	-		-	
		80,95,806		90,82,434
b) Deferred Tax Assets:				
1. Provision for Bad & Doubtful Debts and Advances	-		5,12,663	
2. Provision for Post-Retirement Medical Benefits	-		-	
3. Accrued Expenses	-		-	
4. Other Provisions	-		-	
Total :		<u>80,95,806</u>		<u>5,12,663</u> <u>85,69,771</u>

NOTE - 2.5 : OTHER LONG TERM LIABILITIES

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
Trade Payables		-		-
Others:				
Advances from Customers	-		-	
Other Liabilities	-		-	
Total :		<u>-</u>		<u>-</u>

NOTE - 2.6 : LONG TERM PROVISIONS

	Figures at the end of March 31, 2012	Figures at the end of March 31, 2011
	Rs.	Rs.
Provision for Royalty	14,37,280	14,37,280
Total :	<u>14,37,280</u>	<u>14,37,280</u>

NOTE - 2.7 : TRADE PAYABLES

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Outstanding dues of Micro and Small Enterprises	-	-
Other than Micro and Small Enterprises	2,18,81,765	3,49,36,465
Total:	<u>2,18,81,765</u>	<u>3,49,36,465</u>
Disclosure relating to Micro and Small Enterprises:		
i) (a) The principal amount remaining unpaid to the supplier as at the end of the year	NIL	NIL
i) (b) The interest due on the above amount, remaining unpaid to the supplier as at the end of the year	NIL	NIL
ii) the amount of interest paid in terms of Section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year	NIL	NIL
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL
(iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
(v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprises Development Act, 2006	NIL	NIL



NOTE - 2.8 - OTHER CURRENT LIABILITIES

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
Advances from Customers		9,93,724		3,34,476
Vehicle Loans:				
HDFC Bank Ltd.	8,93,719		8,07,870	
Axis Bank Ltd.	11,25,706		-	
Tata Capital Ltd.	3,17,254		2,86,183	
		23,36,679		10,94,053
Other Payables		47,02,502		62,24,989
Total :		<u>80,32,905</u>		<u>76,53,518</u>

NOTE - 2.9 : SHORT TERM PROVISIONS

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
Employee Benefits:				
Provision for Gratuity	-		24,73,880	
Provision for Bonus	3,60,021		3,65,470	
		3,60,021		28,39,350
Others :				
Proposed Final Dividend	1,13,25,000		1,13,25,000	
Tax on Final Dividend	18,37,198		18,37,198	
		13,162,198		1,31,62,198
Total :		<u>1,35,22,219</u>		<u>1,60,01,548</u>

NOTE - 2.10 : TANGIBLE ASSETS

Asset	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at April 1, 2011	Additions during the Year	Sales/ Adjustments during the Year	As at March 31, 2012	As at April 1, 2011	For the Year	Sales/ Adjustments during the Year	As at March 31, 2012	As at March 31, 2012	As at March 31, 2011
	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
Land	21,42,680	-	-	21,42,680	-	-	-	-	21,42,680	21,42,680
Buildings	1,54,72,480	64,680	-	1,55,37,160	64,23,583	5,16,961	-	69,40,544	85,96,616	90,48,897
Plant & Machinery	5,55,98,393	1,91,330	7,47,845	5,50,41,878	4,00,42,706	25,99,523	2,47,634	4,23,94,595	1,26,47,283	1,55,55,687
Electrical Installation	38,87,805	-	-	38,87,805	28,80,553	1,84,671	-	30,65,224	8,22,581	10,07,252
Furniture, Fixtures & Office Equipment	54,71,707	3,35,581	9,500	57,97,788	19,55,972	2,95,695	5,340	22,46,327	35,51,461	35,15,735
Computer	75,80,789	2,93,050	20,8494	76,65,345	60,11,671	3,99,120	2,08,494	62,02,297	14,63,048	15,69,118
Vehicles	1,60,75,191	70,36,844	-	2,31,12,035	60,80,339	19,64,855	-	80,45,194	1,50,66,841	99,94,852
	10,62,29,045	79,21,485	9,65,839	11,31,84,691	6,33,94,824	59,60,825	4,61,468	6,88,94,181	4,42,90,510	4,28,34,221



NOTE- 2.11 : LONG TERM LOANS & ADVANCES

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Deposits:		
Deposits with Government Bodies	5,06,842	4,95,342
Others	43,350	43,350
Excise Duty Refund Claim	1,23,86,277	1,24,87,788
Advances to Suppliers	34,72,591	1,01,89,346
Total:	<u>1,64,09,060</u>	<u>2,32,15,826</u>
Secured, Considered good	-	-
Unsecured, Considered good	1,64,09,060	2,32,15,826
Doubtful	-	-

NOTE - 2.12 : OTHER NON-CURRENT ASSETS

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Long Term Trade Receivables	8,46,175	19,25,564
Less: Provision for Bad & Doubtful Trade Receivables	-	<u>3,86,360</u>
Total:	<u>8,46,175</u>	<u>15,39,204</u>
Secured, Considered good	-	-
Unsecured, Considered good	8,46,175	15,39,204
Doubtful	-	3,86,360

NOTE - 2.13 : CURRENT INVESTMENTS

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Long Term Investments:		
- Investment in Mutual Funds:		
- SBI Mutual Fund		
PSU - Fund Growth		
1,60,000 Units @Rs.10/-	-	16,00,000
- UTI Mutual Fund		
Fixed Income Interval Fund -		
Annual Interval Plan Series-II		
Growth Plan		
1,16,615.356 Units @Rs.12.8628	-	15,00,000
Total:	<u>-</u>	<u>31,00,000</u>



NOTE - 2.14 : INVENTORIES

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Raw Materials, Components & Spares (In transit - NIL)	6,87,66,493	5,16,98,185
Work in progress	19,234	3,41,929
Finished goods	60,43,691	30,95,856
Total:	<u>7,48,29,418</u>	<u>5,51,35,970</u>
Inventories are valued at Cost or NRV whichever is lower		

NOTE - 2.15 : TRADE RECEIVABLES

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Outstanding for a period exceeding six months	3,92,502	-
Others	2,96,07,467	6,04,20,975
Total:	<u>2,99,99,969</u>	<u>6,04,20,975</u>
Notes:		
Particulars of Trade Receivables:		
Secured, Considered good	-	-
Unsecured, Considered good	2,99,99,969	6,04,20,975
Doubtful	-	-

NOTE - 2.16 : CASH & BANK BALANCES

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Cash & Cash Equivalents:		
Balances with Banks:		
- In Current Accounts	77,35,649	75,61,341
- In Deposit Accounts	50,00,000	-
Cash on hand	2,31,536	3,15,123
Total:	<u>1,29,67,185</u>	<u>78,76,464</u>

NOTE - 2.17 - SHORT TERM LOANS & ADVANCES

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
DEPB Receivables	3,84,814	12,96,207
Income Tax Refundable	17,28,351	15,01,912
Others	32,81,177	18,54,196
Total:	<u>53,94,342</u>	<u>46,52,315</u>
Secured, Considered good	-	-
Unsecured, Considered good	53,94,342	46,52,315
Doubtful	-	-

**NOTE - 2.18 : OTHER CURRENT ASSETS**

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Accrued Interest on Deposits with Banks	-	-
Prepaid Expenses	<u>3,71,276</u>	<u>97,258</u>
Total:	<u><u>3,71,276</u></u>	<u><u>97,258</u></u>

NOTE - 2.19 : REVENUE FROM OPERATIONS

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Sale of: Auto Components	<u>26,67,91,458</u>	<u>32,12,93,739</u>
Total:	<u><u>26,67,91,458</u></u>	<u><u>32,12,93,739</u></u>

NOTE - 2.20 : OTHER INCOME

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Interest Income	2,67,126	13,26,938
Sale of Scrap	7,15,447	3,07,096
Excess Provision Written-back	<u>1,300</u>	-
Total:	<u><u>9,83,873</u></u>	<u><u>16,34,034</u></u>

NOTE - 2.21 : COST OF MATERIALS CONSUMED

	Figures at the end of March 31, 2012 Rs.	Figures at the end of March 31, 2011 Rs.
Raw Materials, Components & Spares Consumed	14,40,15,339	18,10,02,086
Stores & Tools Consumed	<u>19,91,597</u>	<u>51,17,915</u>
Total:	<u><u>14,60,06,936</u></u>	<u><u>18,61,20,001</u></u>



NOTE - 2.22 : CHANGES IN INVENTORIES OF FINISHED GOODS & WORK-IN-PROGRESS

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
Work-in-Progress:				
Balance as at close of the year	19,234		3,41,929	
Less: Balance as at the beginning of the year	3,41,929		4,33,394	
		(3,22,695)		(91,465)
Finished Goods:				
Balance as at close of the year	60,43,691		30,95,856	
Less: Balance as at the beginning of the year	30,95,856		5,16,299	
		29,47,835		25,79,557
Total:		26,25,140		24,88,092

NOTE - 2.23 : EMPLOYEE BENEFIT EXPENSES

	Figures at the end of March 31, 2012	Figures at the end of March 31, 2011
	Rs.	Rs.
Salaries & Wages	2,94,43,494	2,50,12,085
Contribution to Provident Fund & Other Funds:		
Provident Fund, EPS & DLI	32,51,407	26,10,029
Staff Welfare Expenses	34,90,632	33,99,902
Total:	3,61,85,533	3,10,22,016

NOTE - 2.24 : OTHER EXPENSES

	Figures at the end of March 31, 2012		Figures at the end of March 31, 2011	
	Rs.	Rs.	Rs.	Rs.
Rent		3,14,000		3,30,000
Insurance		8,16,082		7,97,070
Rates & Taxes		6,66,325		3,53,098
Payments to Auditors:				
As Auditors	1,30,000		1,30,000	
For Taxation Matters	30,000		30,000	
For Reimbursement Expenses	18,506		5,363	
		1,78,506		1,65,363
Bad Debts Written-off		-		3,86,360
Loss on Sale/Adjustment of Assets		3,83,371		31,91,764
Subscription for Books & Periodicals		1,54,793		1,23,011
Selling Expenses - Freight Outwards		61,92,768		69,67,506
- Others		8,72,896		18,29,062
Royalty		-		11,10,000
Research & Development Expenses		2,98,085		3,40,856
Sundries:				
Security Charges		5,64,830		5,02,516
Travelling Expenses		57,95,766		36,38,943
Advertisement & Publicity		96,417		93,324
Postage, Telephone & Telex		9,09,238		8,59,047
Printing & Stationery		3,29,441		3,11,153
Bank Charges & Commission		4,36,127		3,31,177
Legal & Professional Fees		20,01,706		7,90,548
Transport & Conveyance		18,62,925		16,48,209
Power & Fuel		17,99,648		17,74,902
Repairs:				
Buildings	2,64,593		6,62,806	
Machinery	4,82,734		5,36,589	
Others	17,05,622		18,01,994	
		24,52,949		30,01,389
Miscellaneous Expenses		17,02,034		15,23,398
Total:		<u>2,78,27,907</u>		<u>3,00,68,696</u>



NOTE : 2.25 – ACCOUNTING POLICIES & NOTES TO ACCOUNTS

ACCOUNTING POLICIES:

01. GENERAL

Financial Statements are prepared under historical cost convention and in accordance with generally accepted accounting practices. Revenues are recognized and expenses are accounted on accrual basis with necessary provisions for all known Liabilities and Losses.

02. FIXED ASSETS AND DEPRECIATION

- i) Fixed Assets are stated at cost, net of cost, less accumulated depreciation. Cost of acquisition of fixed assets is inclusive of freight, duties, taxes and incidental expenses thereto; and
- ii) Depreciation is provided on fixed assets, except on Technical know how, on Straight Line Method at the rates and in the manner specified under Schedule – XIV to the Companies Act, 1956. Depreciation on technical know-how is provided at 20% per annum on straight-line method.

03. INVESTMENTS:

Long term investments are stated at cost. Provision for diminution in the value of investments, if any, will be made if it is permanent in nature. Current investments are stated at net realisable value.

04. INVENTORIES

(As certified by the Management)

- a. Finished goods are valued at cost or market value whichever is lower.
- b. Work-in-progress, Raw Materials, Components, Stores, Spares etc., are valued at cost or realisable value, whichever is lower.

05. SALES:

Sales are inclusive of excise duty, and export incentives.

06. WARRANTY CLAIMS

Liability for warranty claims is charged to revenue in the year in which it is settled by the company.

07. EXPORT BENEFITS:

Export benefits are accounted on estimated amount of benefits which the company is entitled to.

08. TREATMENT OF CUSTOMS DUTY

The customs duty payable on imported material lying as at the end of the year in customs bonded warehouse is neither included in expenses nor considered in valuation of the inventories of such material/goods. The duty is accounted for on actual payment on clearance of such material/goods.

09. TREATMENT OF EXCISE DUTY

- i. Excise Duty recovered is included in 'Sales'. Excise Duty on despatches is shown as item of expense. It is included as an element of cost in the valuation of duty paid stocks.
- ii. The Cenvat credit available on Raw Material, Components, Stores and Spares and Fixed Assets are correspondingly reduced from these accounts and unutilised part of credit available is reflected as Balance with Excise department under Current Assets.

10. CONTINGENT LIABILITIES IN RESPECT OF:

	March 31,2012	March31,2011
	Rs/Lakhs	Rs/Lakhs
Central Excise demands in Appeal	123.86	123.86

11. Balances standing to the debit/credit of parties are subject to confirmation and reconciliation.

12. Components of deferred tax include:

- (i) Difference between IT & book depreciation. Rs. 80.95 lakhs

13. Segment Reporting:

The Company recognises primary segment as the geographical location of its customers within and outside India.

Sales within India	:	Rs. 2512.61 lakhs
Sales outside India	:	Rs. 155.30 lakhs
Total	:	Rs. 2667.91 lakhs

The entire tangible fixed assets of the company are located in India.

**14. Related Parties Disclosures: (Rs in lakhs)**

The Company had transactions with the following related parties.

a) Mr B S Sahney, Chairman Managing Director-Remuneration	33.30
b) Time & Space Advertising Services Pvt.Ltd. - Advertisement	0.98

15. Managerial Remuneration:

	March 31, 2012 Rs/Lakhs	March 31, 2011 Rs./Lakhs
a) Salary & Other benefits	27.60	26.40
b) Contributions to PF & other funds	3.31	3.17
c) Reimbursements	2.06	1.28
d) Commission	0.33	2.30
	<u>33.30</u>	<u>33.15</u>

16. Commission on net profits in accordance with Section 198 of the Companies Act for the year ended March 31, 2012

	Rs lakhs
Profit as per P & L statement (before charging commission)	294.09
Eligible profits	294.09
Commission at 5%	14.70
(restricted upto)	0.33

17. Auditors remuneration and expenses:

	March 31, 2012 Rs/Lakhs	March 31, 2011 Rs./Lakhs
a) Audit Fees	1.30	1.30
b) Tax Audit Fees	0.30	0.30
c) Reimbursement of expenses	0.09	0.05

18. CIF Value of Imports

	March 31, 2012 Rs/Lakhs	March 31, 2011 Rs./Lakhs
Raw Materials , Components and Parts	755.45	599.22



19. Value of imported and indigenous Raw Materials and Components used in Production :

	March 31, 2012		March 31, 2011	
	Rs/Lakhs	%	Rs/Lakhs	%
Imported	601.84	42.56	592.52	33.19
Indigenous	812.06	57.44	1192.61	66.81

20. Expenditure in Foreign Currency:

	March 31, 2012	March 31, 2011
	Rs/Lakhs	Rs./Lakhs
Payment for Imports	491.69	437.03
Travelling	28.42	2.17

21. Earnings in Foreign Currency :

	March 31, 2012	March 31, 2011
	Rs/Lakhs	Rs./Lakhs
F O B Value of Exports	135.09	541.68

22. Previous year's figures have been regrouped wherever necessary.

Our Report attached
for Venugopal & Chenoy
Chartered Accountants

P V Sri Hari
Partner
M.No. 21965

Date : 30.05.2012
Hyderabad

P S Sastry
President-Finance
& Company Secretary

For and on behalf of the Board

B S Sahney
Chairman & Managing Director

Jasmine Pillai
Director


CASH FLOW FOR THE YEAR ENDED MARCH 31, 2012

Rs. in lakhs

	March 31, 2012		March 31, 2011	
Net Profit/(Loss)	293.76		472.97	
Adjusted for				
Depreciation	59.61		59.17	
Amounts/Expenses written off	-		-	
Interest	7.55		5.80	
Operating profit before working capital change		360.92		537.94
Changes in				
Trade and Other receivables	369.05		(41.50)	
Inventories	(196.93)		(83.86)	
Trade payables and Other Liabilities	(163.97)		(25.48)	
		8.15		(150.84)
Cash generated from operations		369.07		387.10
Interest paid	(7.55)		(5.80)	
Direct taxes paid	(96.84)	(104.39)	(59.36)	(65.16)
A. NET CASH FROM OPERATING ACTIVITIES		264.68		321.94
Cash flow from Investing activities				
Purchase of fixed assets	(79.24)		(29.94)	
Decrease in value of fixed assets	5.05		38.91	
Purchase of Investments			(31.00)	
Miscellaneous expenses to extent not written off				
Sale of Investments	31.00			
Interest received				
Dividend received				
B. NET CASH USED IN INVESTING ACTIVITIES		(43.19)		(22.03)
Cash Flow from Financing activities				
Proceeds from Issue of share capital				(300.00)
Share Premium				
Share Application Money	(77.13)		(127.24)	
Proceedings from borrowings	38.17		2.20	
Dividend paid	(131.62)		(170.98)	
C. NET CASH USED IN FINANCING ACTIVITIES		(170.58)		(596.02)
NET CHANGES IN CASH & CASH EQUIVALENTS (A+B+C)		50.91		(296.11)
CASH & CASH EQUIVALENTS -OPENING BALANCE		78.76		374.87
CASH & CASH EQUIVALENTS -CLOSING BALANCE		129.67		78.76

Our Report attached,
For VENUGOPAL & CHENOY,
Chartered Accountants,

For and on behalf of the Board,

CA P.V.SRI HARI
Partner
Membership No.21961

B.S.SAHNEY
Chairman & Managing Director

JASMINE PILLAI
Director

Hyderabad
Date: 30.05.2012

P.S.SASTRY
President-Finance &
Company Secretary

REIL Electricals India Limited

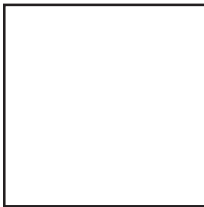
8-2-409, Road No.6, Banjara Hills, Hyderabad- 500034

FORM OF PROXY

I/We(L.F.No.....) of
..... in
the district of being a member / members of
REIL Electricals India Limited, hereby appoint.....of
..... as my / our proxy to attend and vote for me / us and
on my / our behalf at the Thirty Eighth Annual General Meeting of the company to be
held at the Registered Office of the Company on Saturday the 29th of September, 2012
and at any adjournment thereof.

Signed this day of 2012

Signature



Re. 1/-
Revenue stamp

REIL **Electricals India Limited**

8-2-409, Road No.6, Banjara Hills, Hyderabad- 500034

Book-Post

REiL **Electricals India Limited**

8-2-409, Road No.6, Banjara Hills, Hyderabad- 500034

REIL ELECTRICALS INDIA LIMITED

**Annual Report
2011-2012**