



LINKSON INTERNATIONAL LIMITED

ANNUAL REPORT

FOR THE FINANCIAL YEAR ENDED
31st MARCH 2013

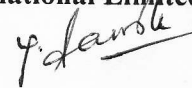
NOTICE

Notice is hereby given that the next Annual General Meeting of the members of **LINKSON INTERNATIONAL LIMITED** will be held on Saturday, the 28th day of December, 2013 at 2.30 p.m. at 302, The Summit Business Bay, Vile Parle (East), Mumbai - 400057 to transact the following business:

ORDINARY BUSINESS:

- 1) To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2013 and the Statement of Profit and Loss of the Company for the year ended on that date together with Reports of the Board of Directors' and Auditors' thereon.
- 2) To appoint a Director in place of Mr. Anand Chaturvedi, who retires by rotation and being eligible, offers himself for re-appointment.
- 3) To re-appoint M/s. V. V. Saranjame & Associates, Chartered Accountants, Nagpur (having FRN: 109255W) as Statutory Auditors of the Company to hold office from the conclusion of ensuing Annual General Meeting up to the conclusion of next Annual General Meeting and to fix their remuneration.

By order of the Board of Directors
For Linkson International Limited



(Yashwant Sangla)
Director

Place: Mumbai
Date: 2nd December, 2013

Registered Office:

B, 103, Pushp, Heritage,
Dhanurkar Wadi,
Marol Village,
Kandiwali (West),
Mumbai - 400067

NOTES:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF / HERSELF ON POLL ONLY AND THE PROXY NEED NOT BE A MEMBER. PROXY FORM IS ENCLOSED HEREWITH. PROXIES IN ORDER TO BE EFFECTIVE SHOULD BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE TIME APPOINTED FOR THE MEETING.

- 2) The Register of Members and Share Transfer Books of the Company will remain closed from Thursday, the 26th day of December, 2013 to Saturday, the 28th day of December, 2013 (both days inclusive).
- 3) Members holding shares in physical form are requested to intimate any change, if any, in their address to the Company quoting their folio number immediately. Members holding shares in electronic form may update such details with their respective Depository Participants (DPs).
- 4) Members having multiple folios in identical names or in joint names in the same order are requested to send the share certificate(s) to the Company's Registrar & Share Transfer Agent for consolidation of all such shareholding into one folio to facilitate better services.
- 5) Members / Proxies should bring the enclosed attendance slip duly filled in for attending the meeting along with the Annual Report. Members who hold shares in dematerialized form are requested to bring their Client ID and DP ID for easy identification of attendance at the meeting.
- 6) As the Members are aware, your Company's shares are tradable in electronic form and your Company has established connectivity with both the depositories, i.e. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL). In view of the numerous advantages offered by the Depository system, members are requested to avail the facility of dematerialisation of the Company's shares on either of the Depositories as aforesaid.
- 7) Corporate members are requested to send duly certified copy of the Board Resolution pursuant to Section 113 of the Companies Act, 2013 authorising their representative to attend and vote at the Annual General Meeting or at any adjournment thereof.
- 8) Members desirous of getting any information about the accounts of the Company are requested to send their queries so as to reach at-least ten days before the meeting at the registered office of the Company, so that the information required can be made readily available at the meeting and the same can be suitably replied.
- 9) Members are requested to make all correspondence relating to physical shares, transfer of shares, dematerialization of shares, bank mandate, registration of e-mail address to Registrar & Share Transfer Agent of the Company at the following address:

PURVA SHAREGISTRY (INDIA) PRIVATE LIMITED

Address: Unit no. 9, Shiv Shakti Ind. Estt.

J. R. Boricha Marg, Opp. Kasturba Hospital Lane,

Lower Parel (E), Mumbai 400011

Tel: 91-22-2301 6761 / 8261

Fax: 91-22-2301 2517

Email: busicomp@vsnl.com

DIRECTORS' REPORT

Dear Members,

Your Directors present the Annual Report together with the Audited Financial Statements of your Company for the financial year ended 31st March, 2013.

FINANCIAL HIGHLIGHTS:

(Rs. in Crores)

| Particulars | For the Year ended 31 st March, 2013 | For the Year ended 31 st March, 2012 |
|---|--|--|
| Total Revenue | 309.25 | 291.66 |
| Profit / (Loss) Before Depreciation & Amortization expenses, Finance Cost and Tax | 19.11 | 17.49 |
| Less: Depreciation & Amortization Expenses | 2.07 | 2.36 |
| Less: Finance Cost | 10.66 | 9.07 |
| Profit / (Loss) before Tax | 6.38 | 6.06 |
| Less: Current Tax | 1.70 | 1.53 |
| Less: Deferred Tax | (0.08) | (0.10) |
| Profit /(Loss) After Tax | 4.76 | 4.63 |
| Balance Carried to Balance Sheet | 4.76 | 4.63 |

FINANCIAL PERFORMANCE:

Despite the global slowdown and overall recessionary trend in the market, the Company during the year sustained its growth and witnessed slight improvement in its financial performance. During the year, the Company earned net profit before tax of 6.38 Crores as against Rs. 6.06 Crores during the last year, registering thereby the growth of more than 5% over the previous year.

The profit after tax was Rs.4.76 Crores during the financial year under review as compared to Rs. 4.63 Crores in the previous year.

Your Directors look forward for further improvement in overall performance of the Company during the years to come.

DIVIDEND:

In view of meeting out working capital requirements of the Company in the ensuing years, your directors do not recommend any dividend for this year.

DIRECTORS:

In accordance with the provision of Section 256 of the Companies Act, 1956 and the Articles of Association of the Company, Shri Anand Chaturvedi, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment. Your Board recommends for his re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 217(2AA) of the Companies Act 1956, your Directors, based on the representations received from the operating management, confirm that:

- i. in the preparation of the Annual Accounts for the year ended 31st March, 2013, the applicable Accounting Standards have been followed and there are no material departures therefrom;
- ii. appropriate accounting policies have been selected and applied consistently and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2013 and of the profit of the Company for the year ended on that date;
- iii. proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities; and
- iv. the annual accounts for the financial year ended 31st March, 2013 have been prepared on a going concern basis.

PUBLIC DEPOSITS:

Your Company has neither accepted nor renewed any deposit within the meaning of Section 58A and 58AA of the Companies Act, 1956 and rules made thereunder during the year ended 31st March, 2013.

STATUTORY AUDITORS:

M/s. V. V. Saranjame & Associates., Chartered Accountants, Nagpur (having FRN: 109255W), the Statutory Auditors of the Company hold the office upto the conclusion of the ensuing Annual General Meeting and being eligible, have offered for re-appointment. The Company has received a letter from them to the effect that their re-appointment, if made, would be in conformity with the limits prescribed under Section 224 (1B) of the Companies

Act, 1956 and that they are not disqualified for such re-appointment within the meaning of Section 226 of the said Act. Your Board recommends their re-appointment.

SECRETARIAL COMPLIANCE CERTIFICATE:

Pursuant to the provisions of Section 383A of the Companies Act, 1956, the Company has received Secretarial Compliance Certificate from Vilas Nichat, Practising Company Secretary, Nagpur and forming part of this report.

CORPORATE GOVERNANCE:

The company does not fall in any of the criteria prescribed under Clause 49 of the Listing Agreement for compliance of Corporate Governance.

REGISTRAR & SHARE TRANSFER AGENT:

The entire work relating to share transfer and other allied matters in that behalf is looked after by the Registrar & Share Transfer Agent of the Company i.e. M/s Purva Sharegistry (India) Private Limited, Mumbai.

STOCK EXCHANGE INFORMATION:

The Equity Shares of the Company are listed at BSE Limited and the Company has paid the annual listing fees for the financial year 2013- 2014. During the year under review, the Company has complied with all the applicable provisions of the Listing Agreement.

PARTICULARS OF EMPLOYEES:

During the year under review, no employees was in receipt of remuneration exceeding the limits as prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of Employee) Rules, 1975, as amended, hence no such particulars are furnished.

PARTICULARS OF CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

(a) Conservation of Energy

| | |
|----------------------------|--------------|
| 1. Electricity Purchased : | 1,47,008 KWH |
| Total Amount (Rs.) : | 13,45,069.00 |
| Rate / Unit (Rs.) : | 9.14 |

| | |
|---------------------------|-----------------------|
| 2. Electricity Consumed : | 1,47,008 KWH |
| Production : | 4,871.85 MT (approx.) |
| Consumption/Unit : | 30.17 Watts |

(b) Technology absorption, research & development

It is a constant endeavor of the company to adopt the latest technology for improving the quality of its galvanized and fabricated products. The Company is committed to its objective of delivering quality output through innovations and updated technology. There is no separate Research & Development department in the company.

(c) Foreign Exchange Earnings and Outgo:

During the year, there was no income as well as outgo in foreign exchange.

DEMATERIALIZATION OF SHARES:

The Company has established electronic connectivity with both the Depositories viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) through the Registrar & Share Transfer Agent of the Company M/s. Purva Sharegistry (India) Private Limited. As on 31.03.2013, 13,87,530 equity shares of the Company representing 84.04 % of the total paid-up shares capital of the Company have been dematerialized.

The International Securities Identification Number (ISIN) of the Company is **INE996E01013**.

EXTENSION OF TIME PERIOD FOR HOLDING ANNUAL GENERAL MEETING:

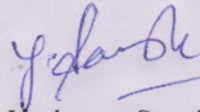
The Registrar of Companies, Maharashtra, Mumbai, vide its letter dated September 30, 2013 has approved the extension of time for holding the Annual General Meeting of the Company for the financial year ended 31st March 2013 by three months i.e. upto 31st December 2013 upon making application by the Company.

ACKNOWLEDGEMENTS:

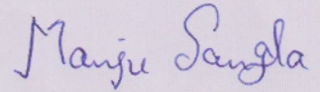
Your Directors are grateful to the Government Departments, Bankers, Dealers, Suppliers, other credit agencies, and all the executives and /staff of the company for the co-operation, financial assistance and support they extended to the Company from time to time during the period, without which the performance witnessed by the Company would not have been possible.

The Directors express their deep sense of appreciation for the devoted and sincere efforts put in by the Workers, staff and officers in the Company during the year. The Directors are also thankful to all the shareholders of the Company for their continued faith in the Company.

For and on behalf of the Board of Directors



Yashwant Sangla
Director



Manju Sangla
Director

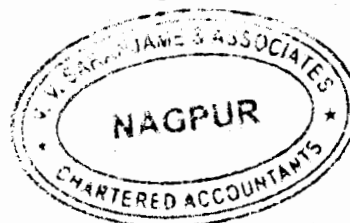
Place: Mumbai
Date: 2nd December, 2013

M/s V.V. SARANJAME & ASSOCIATES
CHARTERED ACCOUNTANTS
194, "TARA VILAS APARTMENTS"
DR. MUNJE MARG,
DHANTOLI, NAGPUR-440012.
TEL No. 2447740,2422635

AUDITOR'S REPORT

To the Members of LINKSON INTERNATIONAL LIMITED

1. We have audited the attached Balance Sheet of LINKSON INTERNATIONAL LIMITED as at 31st March, 2013, and also the Profit and Loss Account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of section 227(4A) of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 & 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - a) We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company, so far as it appears from our examination of such books.
 - c) The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the Balance Sheet, Profit & Loss Account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
 - e) On the basis of written representation received from the Directors, as on 31st March, 2013 and taken on record by the Board of Directors, we report that none of the Directors is

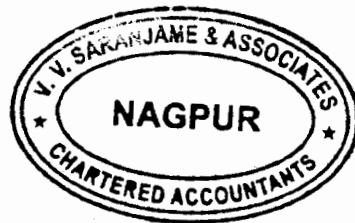


disqualified as on 31st March, 2013 from being appointed as a Director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

f) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

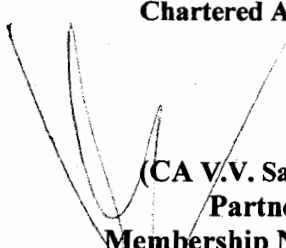
i) In so far as it relates to the Balance Sheet of the state of affairs of the Company as at 31st March, 2013, and

ii) In so far as it relates to the Profit and Loss Account, of the profit for the year ended on that date.



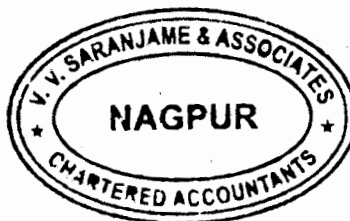
PLACE: Mumbai
DATE: 30/05/2013

For V.V. Saranjame & Associates
Chartered Accountants


(CA V.V. Saranjame)
Partner
Membership No. 33584
Firm Registration No. 109255W

ANNEXURE REFERRED TO IN PARAGRAPH 3 of AUDITOR'S REPORT TO THE MEMBERS OF LINKSON INTERNATIONAL LIMITED ON THE ACCOUNTS FOR THE YEAR ENDED 31ST MARCH, 2013

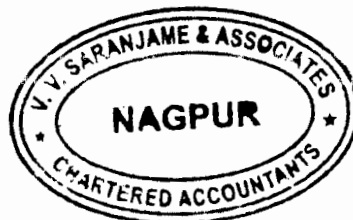
- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) The fixed assets of the Company are physically verified by the management during the year in a phased periodical manner designed to cover all the items over a period of two years, which is in our opinion is reasonable, having regard to the size of the company and nature of the assets. No material discrepancies were noticed during such verification performed during the year.
- (c) In our opinion and according to the information and explanations given to us, no substantial parts of the Fixed Assets of the company have been disposed off during the year.
- (ii) (a) The inventory has been physically verified by the management during the year at reasonable intervals.
- (b) In our opinion, the procedures of physical verification of inventories followed by the Management are reasonable and adequate in relation to the size of the company and the nature of its business.
- (c) The company is maintaining proper records of inventory. There were no material discrepancies noted on physical verification of inventories as compared to the book records.
- (iii) (a) During the current financial year, the company has taken unsecured loans aggregating to Rs 15.06 Crores from parties (Directors & relatives of directors), which are the parties covered in the register maintained under section 301 of the Companies Act, 1956. Company has repaid the amount Rs.14.65 Crores during the Financial Year.
- (b) The rate of interest and other terms and conditions of loans given or taken by the company, secured or unsecured, are *prima facie* not prejudicial to the interest of the company.
- (c) As far as the payment of the principal & interest is concerned, no fixed schedule of the same has been decided and the same is paid as per mutual understanding.
- (iv) In our opinion and according to the information and explanation given to us, there are adequate Internal Control Procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and there is no continuing failure to correct major weakness in the internal control.
- (v) (a) In our opinion and according to the information and explanation given to us, we are of the opinion that the transactions that needed to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
- (b) In our opinion and according, to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of



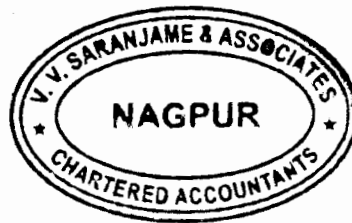
rupees five lacs in respect of each party during the year have been made at prices which are reasonable.

- (vi) In our opinion and according to the information and explanation given to us, the company has not accepted deposits under the provision of Section 58A and 58AA of the Companies Act, 1956, except for unsecured loans from outsiders, which is repaid on a regular basis.
- (vii) In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
- (viii) The Central Government of India has not prescribed the maintenance of cost records under Section 209 (1) (d) of the Companies Act, 1956.
- (ix) (a) The company is regular in depositing with appropriate authorities undisputed statutory dues wherever applicable. There are no dues, in our opinion, in respect of Income tax, Wealth tax, sales tax, vat, custom duty, excise duty and cess that have not been deposited on account of any dispute as per the information and explanation provided to us by the management of the company.

(b) There is no dispute pending on any forum in case of statutory dues like sales tax, VAT, income tax/customs tax etc.
- (x) The company does not have accumulated losses at the end of the financial year nor has it incurred any cash losses during the year.
- (xi) According to the information and explanations given to us, the Company has not defaulted in repayment of dues to a financial institution or a bank or debenture holders.
- (xii) According to the information and explanations given to us, the company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) The company is not a Chit Fund, or a Nidhi / Mutual benefit Fund / society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
- (xiv) The company is not dealing in or trading in shares, securities debentures and other investments and accordingly the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order 2003 is not applicable to the Company.
- (xv) The Company has not given any guarantee for loans taken by others from Bank or financial institutions.
- (xvi) As the Company has not raised any fresh term loan during the financial year, the requirement as para 4(xvi) of the said order is not applicable.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we find that no funds raised on short term basis have been used for the long term investment.

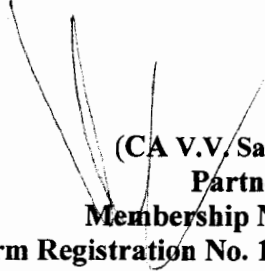


- (xviii) The company has not made preferential allotment of shares to parties and companies covered in the Register maintained under section 301 and hence para 4(xviii) of the order is not applicable
- (xix) As the Company has not issued any debentures during the year, para 4 (xix) of the order is not applicable.
- (xx) The company has not raised any money by way of public issues during the year under our audit.
- (xxi) On the basis of our examination and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.



PLACE: Mumbai
DATE: 30/05/2013

For V.V. Saranjame & Associates
Chartered Accountants


(CA V.V. Saranjame)
Partner
Membership No. 33584
Firm Registration No. 109255W

LINKSON INTERNATIONAL LIMITED
 Balance Sheet as at

(Amount in Rupees)

| Particulars | Note No. | 31 March 2013 | 31 March 2012 |
|------------------------------------|----------|----------------------|----------------------|
| 1 | 2 | 3 | 4 |
| I. EQUITY AND LIABILITIES | | | |
| 1 Shareholders' funds | | | |
| (a) Share capital | 1 | 16,510,800 | 16,510,800 |
| (b) Reserves and surplus | 2 | 191,375,174 | 143,756,546 |
| | | 207,885,974 | 160,267,346 |
| 2 Non-current liabilities | | | |
| (a) Long-term borrowings | 3 | 326,081,093 | 317,519,268 |
| (b) Deferred tax liabilities (Net) | 4 | 6,878,944 | 7,732,563 |
| | | 332,960,037 | 325,251,831 |
| 3 Current liabilities | | | |
| (a) Short-term borrowings | 5 | 379,446,970 | 371,240,013 |
| (b) Trade payables | 6 | 462,585,909 | 253,884,616 |
| (c) Short-term provisions | 7 | 51,043,348 | 34,920,442 |
| | | 893,076,226 | 660,045,071 |
| | | | |
| TOTAL | | 1,433,922,237 | 1,145,564,249 |
| II. ASSETS | | | |
| Non-current assets | | | |
| 1 (a) Fixed assets | | | |
| (i) Tangible assets | 8 | 202,052,814 | 183,962,088 |
| (b) Non Current Investments | | 869,032 | 0 |
| (c) Other non-current assets | | 0 | 286,890 |
| | | 202,921,846 | 184,248,978 |
| 2 Current assets | | | |
| (a) Inventories | 9 | 646,876,668 | 499,464,661 |
| (b) Trade receivables | 10 | 498,599,074 | 415,102,488 |
| (c) Cash and cash equivalents | 11 | 77,193,340 | 32,872,893 |
| (d) Short-term loans and advances | 12 | 8,331,308 | 13,875,229 |
| | | 1,231,000,391 | 961,315,270 |
| | | | |
| TOTAL | | 1,433,922,237 | 1,145,564,249 |

SIGNIFICANT ACCOUNTING POLICIES
 & NOTES TO FINANCIAL STATEMENT

20

AS PER OUR REPORT OF EVEN DATE

For Linkson International Limited

For V.V. Saranjame & Associates
 Chartered Accountants

DIRECTOR

DIRECTOR

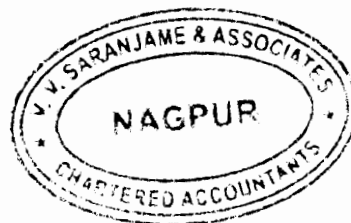
CA V.V. Saranjame
 (Partner)

Date: 30-May-2013

Place: Mumbai

Membership No. 33584

Firm Registration No. 109255W



LINKSON INTERNATIONAL LIMITED
Profit and loss statement for the year ended

(Amount in Rupees)

| Particulars | Refer Note No. | 31-Mar-2013 | 31-Mar-2012 |
|--------------------------------|----------------|---------------|---------------|
| I. Revenue from operations | 13 | 3,090,527,629 | 2,914,691,626 |
| II. Other income | 14 | 1,929,860 | 1,925,676 |
| III. Total Revenue (I + II) | | 3,092,457,489 | 2,916,617,302 |
| IV. Expenses: | | | |
| Purchases of Stock-in-Trade | 15 | 3,038,828,843 | 2,937,068,953 |
| Changes in inventories | 16 | -147,412,007 | -206,166,454 |
| Employee benefits expense | 17 | 3,885,341 | 6,129,001 |
| Finance costs | 18 | 106,643,557 | 90,659,603 |
| Depreciation | 8 | 20,744,561 | 23,637,928 |
| Other expenses | 19 | 6,002,185 | 4,649,414 |
| Total expenses | | 3,028,692,479 | 2,855,978,445 |
| V. Profit Before Tax | | 63,765,009 | 60,638,857 |
| VI. Tax expense: | | | |
| (1) Current tax | | 17,000,000 | 15,300,000 |
| (2) Deferred tax | | -853,619 | -979,741 |
| VII. Profit After Tax | | 47,618,628 | 46,318,598 |
| Less: Transfer | | - | - |
| VIII. Profit for the period | | 47,618,628 | 46,318,598 |
| IX. Earnings per equity share: | | | |
| (1) Basic | | 28.84 | 28.05 |
| (2) Diluted | | 28.84 | 28.05 |

SIGNIFICANT ACCOUNTING POLICIES
& NOTES TO FINANCIAL STATEMENT

20

AS PER OUR REPORT OF EVEN DATE

For Linkson International Limited

For V.V. Saranjame & Associates
Chartered Accountants

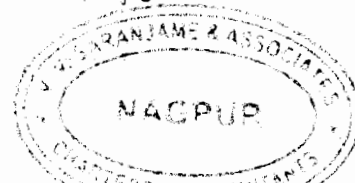
Y. J. Joshi
DIRECTOR

Mangru Sangla
DIRECTOR

CA V.V. Saranjame
(Partner)

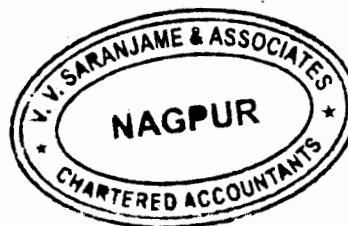
Date: 30-May-2013
Place: Mumbai

Membership No. 33584
Firm Registration No. 109255W



Linksons International Limited
Cash Flow Statement
For the year ended 31st March, 2013

| | PARTICULARS | 31.3.2013 |
|-------|--|---------------|
| A | <u>Cash flow from Operating Activities</u> | |
| | NET PROFIT/(LOSS) FOR THE YEAR | 63,765,009 |
| | Before Tax & Extraordinary Items. | |
| I (+) | <u>Adjustment for non-cash expenditures</u> | |
| | Taxes paid | (17,000,000) |
| | Depreciation | 20,744,561 |
| | Misc. Expenditure Write Off | 286,890 |
| | Interest & Financial Charges | 106,643,557 |
| | TOTAL (I) | 110,675,007 |
| | | |
| II | <u>Adjustment for CHANGES in WORKING CAPITAL</u> | |
| | (Increase)/Decrease in Trade and Other Receivables | (76,660,104) |
| | (Increase)/Decrease in Inventories | (147,412,007) |
| | Increase/(Decrease)Trade and other Payable | 224,824,198 |
| | TOTAL II | 752,087 |
| | | |
| | Net Cash Flow from Operating Activities (A+I+II) | 175,192,104 |
| | | |
| B | <u>Cash Flow from Investment Activities</u> | |
| I | Purchase of Fixed Assets | (38,835,287) |
| II | Capital WIP | - |
| III | Decrease in Investments | (869,032) |
| | Net Cash Flow From Investment Activities | (39,704,319) |
| | | |
| C | <u>Cash Flow from Financing Activities</u> | |
| I | Proceeds from Secured Loans | 11,088,252 |
| II | Proceeds from Unsecured Loans | 5,680,529 |
| III | Interest & Financial Charges | (106,643,557) |
| IV | Net Cash Raised/(Used) in Financial Activities | (89,874,776) |
| | | |
| | Total =(A + B + C) | 45,613,009 |
| | | |
| | Net Increase/(Decrease) in Cash & Bank | 45,613,009 |
| | Equivalent | |
| | OPENING BALANCE | 1,243,109 |
| | CLOSING BALANCE | 46,856,118 |



NOTE 1**Share capital**

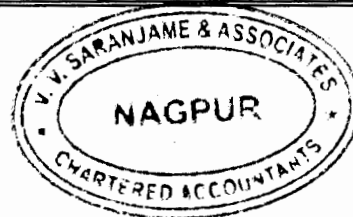
| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|---|---------------------|---------------------|
| | Amount | Amount |
| Authorised | | |
| 10,00,000 Equity Shares of Rs. 10 each | 100,000,000 | 100,000,000 |
| Issued, Subscribed & Paid up | | |
| 16,51,080 Equity Shares of Rs. 10 each | 16,510,800 | 16,510,800 |
| Total | 16,510,800 | 16,510,800 |

NOTE 2**Reserves & Surplus**

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|--|---------------------|---------------------|
| | Amount | Amount |
| a. Securities Premium Account | | |
| Opening Balance | 41,169,030 | 41,169,030 |
| Add : Securities premium credited on Share issue | - | - |
| Closing Balance | 41,169,030 | 41,169,030 |
| h. Surplus | | |
| Opening balance | 102,587,516 | 56,262,828 |
| (+) Net Profit/(Net Loss) For the current year | 47,618,628 | 46,318,598 |
| (+) Transfer from Reserves | - | 6,089 |
| Closing Balance | 150,206,144 | 102,587,516 |
| Total | 191,375,174 | 143,756,546 |

NOTE 3**Long Term Borrowings**

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|---|---------------------|---------------------|
| | Amount | Amount |
| Secured | | |
| (a) Term loan | 108,145,945 | 105,165,693 |
| (b) Car loan | - | 98,956 |
| | 108,145,945 | 105,264,649 |
| Unsecured | | |
| (a) Loans and advances from related parties | 124,923,350 | 120,872,643 |
| (b) Loans from Others | 93,011,798 | 91,381,977 |
| | 217,935,148 | 212,254,620 |
| Total | 326,081,093 | 317,519,268 |



NOTE 4
Deferred Tax Liabilities (Net)

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|-------------------------------------|---------------------|---------------------|
| | Amount | Amount |
| a) Deferred Tax Liability | 8,949,897 | 8,949,897 |
| b) Deferred Tax Asset | 2,070,953 | 1,217,334 |
| Deferred Tax Liability (Net) | 6,878,944 | 7,732,563 |

NOTE 5
Short Term Borrowings

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|---------------------------------------|---------------------|---------------------|
| | Amount | Amount |
| <u>Secured</u> | | |
| (a) Cash Credit Account from banks | 379,446,970 | 371,240,013 |
| Total | 379,446,970 | 371,240,013 |

NOTE 6
Trade Payables

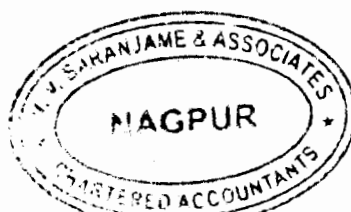
| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|----------------------------------|---------------------|---------------------|
| | Amount | Amount |
| Micro Small & Medium Enterprises | - | - |
| Others | 462,585,909 | 253,884,616 |
| Total | 462,585,909 | 253,884,616 |

NOTE 7
Short Term Provisions

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|-------------------------------------|---------------------|---------------------|
| | Amount | Amount |
| (a) Provision for employee benefits | 5,107,768 | 2,497,840 |
| (b) Provisions for Other Expenses | 45,935,580 | 32,422,602 |
| Total | 51,043,348 | 34,920,442 |

NOTE 9
Inventories

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|---|---------------------|---------------------|
| | Amount | Amount |
| Closing Stock in Hand (Includes Raw Material, Finished Goods & Work in Progress) | 646,876,668 | 499,464,661 |
| Grand Total | 646,876,668 | 499,464,661 |



NOTE 10
Trade Receivables

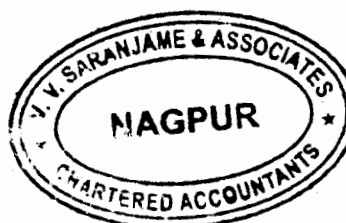
| Trade Receivables | As at 31 March 2013 | As at 31 March 2012 |
|--|---------------------|---------------------|
| | Amount | Amount |
| Trade receivables outstanding for a period more than six months from the date they are due for payment (Unsecured considered good) | - | - |
| Trade receivables outstanding for a period less than six months from the date they are due for payment (Unsecured considered good) | 498,599,074 | 407,140,058 |
| Total | 498,599,074 | 407,140,058 |

NOTE 11
Cash & Cash Equivalents

| Cash and cash equivalents | As at 31 March 2013 | As at 31 March 2012 |
|---------------------------|---------------------|---------------------|
| | Amount | Amount |
| a. Cash on hand | 46,856,117 | 1,243,109 |
| b. Fixed Deposits | 30,337,223 | 31,629,785 |
| Total | 77,193,340 | 32,872,894 |

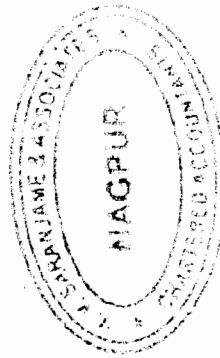
NOTE 12
Short-term loans and advances

| Short-term loans and advances | As at 31 March 2013 | As at 31 March 2012 |
|-------------------------------|---------------------|---------------------|
| | Amount | Amount |
| a. Loans and advances | | |
| Unsecured, considered good | 7,750,496 | 13,294,417 |
| | 7,750,496 | 13,294,417 |
| b. Security Deposits | | |
| Unsecured, considered good | 580,812 | 580,812 |
| | 580,812 | 580,812 |
| Total | 8,331,308 | 13,875,229 |



Note 8
FIXED ASSETS

| | Fixed Assets | Gross Block | | | Accumulated Depreciation | | | Net Block | |
|---|--------------------------|---------------------|---------------------------|---------------------|--------------------------|-------------------------------------|---------------------|---------------------|---------------------|
| | | As at 31 March 2012 | Additions/ (Disposals) | As at 31 March 2013 | As at 31 March 2012 | Depreciation charge for the year | As at 31 March 2013 | As at 31 March 2013 | As at 31 March 2012 |
| | | Amount | Amount | Amount | Amount | Amount | Amount | Amount | Amount |
| a | Tangible Assets | | | | | | | | |
| | Land | 13,791,273 | 36,925,000 | 50,716,273 | - | - | - | 50,716,273 | 13,791,273 |
| | Buildings | 83,005,603 | - | 83,005,603 | 15,875,526 | 6,685,333 | 22,560,860 | 60,444,743 | 67,130,076 |
| | Plant and Equipment | 132,596,925 | 231,000 | 132,827,925 | 36,088,881 | 13,435,562 | 49,524,443 | 83,303,482 | 96,508,044 |
| | Furniture and Fixtures | 2,213,541 | 1,649,037 | 3,862,578 | 934,750 | 289,457 | 1,224,206 | 2,638,372 | 1,278,792 |
| | Vehicles | 1,946,395 | - | 1,946,395 | 1,040,300 | 198,995 | 1,239,295 | 707,100 | 906,095 |
| | Office equipment | 47,385 | - | 47,385 | 43,920 | 560 | 44,480 | 2,905 | 3,465 |
| | Others (specify nature) | 2,226,007 | 30,250 | 2,256,257 | 1,875,688 | 134,654 | 2,010,341 | 245,915 | 350,319 |
| | Total (A) | 235,827,129 | 38,835,287 | 274,662,416 | 55,859,065 | 20,744,561 | 76,603,625 | 198,058,790 | 179,968,064 |
| b | Capital Work In Progress | 3,994,024 | - | 3,994,024 | - | - | - | 3,994,024 | 3,994,024 |
| | Total (B) | 3,994,024 | - | 3,994,024 | - | - | - | 3,994,024 | 3,994,024 |
| | Total (A+B) | 239,821,153 | 38,835,287 | 278,656,440 | 55,859,065 | 20,744,561 | 76,603,625 | 202,052,814 | 183,962,088 |



NOTE 13**Revenue from operations**

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|------------------|----------------------|----------------------|
| | Amount | Amount |
| Sale of products | 3,090,527,629 | 2,914,691,626 |
| Total | 3,090,527,629 | 2,914,691,626 |

NOTE 14**Other income**

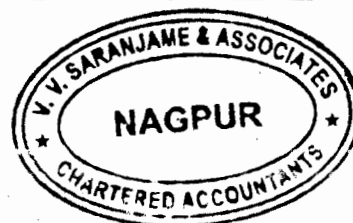
| Other Income | As at 31 March 2013 | As at 31 March 2012 |
|--------------|---------------------|---------------------|
| | Amount | Amount |
| Other Income | 1,929,860 | 1,925,676 |
| Total | 1,929,860 | 1,925,676 |

Note 15**Purchases**

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|----------------------|----------------------|----------------------|
| | Amount | Amount |
| Purchases | 3,031,568,811 | 2,932,365,605 |
| Add: Direct Expenses | 7,260,032 | 4,703,349 |
| Total | 3,038,828,843 | 2,937,068,953 |

NOTE 16**Increase/Decrease in Stocks**

| Particulars | As at 31 March 2013 | As at 31 March 2012 |
|---|---------------------|---------------------|
| | Amount | Amount |
| <u>Opening Balance</u> Includes Raw Material, Work in Progress & Finished Goods) | 499,464,661 | 293,298,207 |
| | 499,464,661 | 293,298,207 |
| <u>Closing Balance</u> Includes Raw Material, Work in Progress & Finished Goods) | 646,876,668 | 499,464,661 |
| | 646,876,668 | 499,464,661 |
| Total | -147,412,007 | -206,166,454 |



NOTE 17

Employee benefits expense

| Employee Benefits Expense | As at 31 March 2013 | As at 31 March 2012 |
|-----------------------------|---------------------|---------------------|
| | Amount | Amount |
| (a) Salaries and incentives | 3,885,341 | 6,129,001 |
| Total | 3,885,341 | 6,129,001 |

NOTE 18

Finance costs

| Finance costs | As at 31 March 2013 | As at 31 March 2012 |
|-----------------------|---------------------|---------------------|
| | Amount | Amount |
| Interest expense | 104,553,023 | 67,293,586 |
| Other borrowing costs | 2,090,534 | 23,366,017 |
| Total | 106,643,557 | 90,659,603 |

NOTE 19

Other expenses

| SR No | Other expenses | As at 31 March 2013 | As at 31 March 2012 |
|-------|---------------------------|---------------------|---------------------|
| | | Amount | Amount |
| 1 | Power & Fuel | 21,115 | 179,853 |
| 2 | Repairs & Maintenance | 572,296 | 506,797 |
| 3 | Insurance | 150,601 | 89,223 |
| 4 | Rent, Rates & taxes | 827,156 | 108,503 |
| 5 | Legal & Professional Fees | 2,182,650 | 1,967,530 |
| 6 | Office Maintenance | 199,601 | 639,426 |
| 7 | Telephone Charges | 165,741 | 214,453 |
| 8 | Travelling Expense | 104,720 | 57,669 |
| 9 | Miscellaneous Expense | 1,753,306 | 860,961 |
| 10 | Auditors Fees | 25,000 | 25,000 |
| | Total | 6,002,185 | 4,649,414 |



Linkson International Limited

SCHEDULE NO. 20 Significant Accounting Policies and Notes to Accounts:

(Attached to the Balance sheet as on 31st March 2013)

A) SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted by the company in preparation and presentation of its financial statements are briefed as follows:

1. Basis of Preparation of Financial Statements

The Financial statements are prepared under the historical cost convention in accordance with the Generally Accepted Accounting Practices (GAAP) and comply with mandatory accounting standards and statements issued by the Institute of Chartered Accountants of India and the Companies Act, 1956. All income and expenditure having a material bearing on the financial are recognized on accrual basis.

2. Revenue Recognition

Revenue is recognized on the basis of completion of the Sale Transaction, i.e. as and when the property in the goods is transferred to the buyer.

3. Fixed Assets and Depreciation

Fixed assets are stated at the cost of acquisition. All direct costs related to acquisition of fixed assets are capitalized as part of the cost of such assets till commencement of commercial production. These costs include freight, installation costs, duties and taxes, and other allocated expenses, including finance cost that are attributable to specific borrowing incurred during the acquisition or construction of a qualifying assets.

Depreciation on fixed assets is provided using the Written Down Value method based by applying the rates prescribed in Schedule XIV of the Companies Act, 1956.

4. Borrowing Costs:

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets.

5. Inventories

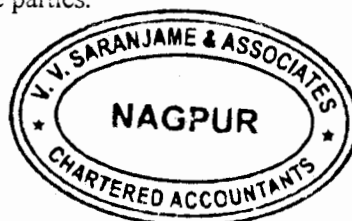
Items of inventories are measured at cost. Cost of inventories comprise of all cost of purchase, cost of conversion and other cost incurred in bringing them to their respective present location and condition.

6. General

Other accounting policies of the company are consistent with generally accepted accounting policies.

B) NOTES ON ACCOUNTS:

1. Balances reflected in the Financial Statements in respect of Debtors, Creditors, Loans & Advances are subject to confirmation from respective parties.



2. The provision in respect of gratuity payable to employees has not been made in the books of accounts as none of employees has served qualifying period for the entitlement of the benefits as per rules.
3. The previous year's figures have been regrouped wherever necessary.
4. Payment to Auditors:

As Audit Fees

| | | | |
|--------------|-------|---------------|-------|
| Current Year | 25000 | Previous Year | 25000 |
|--------------|-------|---------------|-------|

For Other Services

| | | | |
|--------------|-----|---------------|-----|
| Current Year | NIL | Previous Year | NIL |
|--------------|-----|---------------|-----|

5. Contingent Liabilities:

Contingent liabilities are not provided for in the accounts are disclosed hereunder:

- | | | | |
|----|--|---|-----|
| a) | Bank Guarantees outstanding | : | Nil |
| b) | Claims against company not acknowledged As debts | : | Nil |
| c) | Contracts remaining to executed on Capital accounts | : | Nil |
6.

| | | | |
|----|---------------------------------|---|-----|
| a. | Earnings in foreign currency | : | Nil |
| b. | Remittances in foreign currency | : | Nil |

7. As required by the **Clause 32** of listing agreement the following disclosure has not been made:

- | | | |
|----|--|------------|
| a) | Loan and Advances in the nature of loans to Subsidiaries: | <i>Nil</i> |
| b) | Loan and Advances in the nature of Loan to Associates : | <i>Nil</i> |
| c) | Laons and Advances where there is no repayment or no interest is provided: | <i>Nil</i> |

8. **Segment Reporting**

Segment Report as per AS-17 has been annexed herewith.

The Schedules 1 to 20 form an integral part of the Balance Sheet.

As per my Report of even date
For V V Saranjame & Associates

Chartered Accountants

(CA V.V. Saranjame)

Partner

Membership No. 33584

Firm Registration No. 109255W

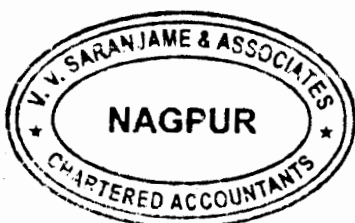
Date:30/05/2013

Place: Mumbai

For & on Behalf of the Board of Directors

J. Shinde
Director

Mangju Sangha
Director



SECRETARIAL COMPLIANCE CERTIFICATE

Registration No. of the Company: 11- 032643 OF 1984

Nominal Capital: Rs. 10,00,00,000/-

Paid-up Capital: Rs. 1,65,10,800/-

To,
The Members
LINKSON INTERNATIONAL LIMITED
(Formerly LINKSON LEASING LIMITED)
Nagpur (M.S.)

I have examined the registers, records, books and papers of LINKSON INTERNATIONAL LIMITED (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2013 (financial year from 01.04.2012 to 31.03.2013). In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the Company and its officers, I certify that in respect of the aforesaid financial year:


1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate as per provisions of the Act and the rules made there under and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies with necessary filing fees including additional fees in respect of delayed filing. The Company has not e-filed any form or return with the Regional Director/ Central Government/ Company Law Board or such other authorities during the financial year.
3. The Company being a public limited Company, comments are not required.
4. The Board of Directors duly met 5 (Five) times respectively on 16.05.2012, 14.08.2012, 04.09.2012, 15.11.2012 and 15.02.2013 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company closed its Register of Members for four days from 26.09.2012 to 29.09.2012 (both days inclusive). As informed by the Directors, the Company has complied with the provisions of section 154 of the Act.
6. The annual general meeting for the financial year ended on 31st March, 2012 was held on 29.09.2012 after giving due notice to the members of the Company and the resolutions passed thereat were duly recorded in the Minutes Book maintained for the purpose.

Vilas Nichat



7. No extra-ordinary general meeting was held during the financial year..
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act.
9. The Company has complied with the provisions of section 297 of the Act in respect of contracts specified in that section..
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the purview of section 314 of the Act during the financial year, the Company has not obtained any approvals from the Board of Directors, members or Central Government.
12. The Company has not issued any duplicate share certificate during the financial year.
13. (i) The Company has not made allotment or approved transfer / transmission of any shares or other securities during the financial year..
(ii) The Company was not required to deposit any amount in a separate bank Account as no dividend was declared during the financial year.
(iii) The Company was not required to post warrants for dividends to any members of the Company.
(iv) The Company was not required to transfer any amounts in Investor Education and Protection Fund as there were no outstanding balances in unpaid dividend account or application money due for refund or matured deposits or matured debentures and interest accrued thereon which have remained unclaimed or unpaid for the period of seven years.
(v) The Company has duly complied with the requirements of section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and there was no appointment of directors, additional directors, alternate directors, and directors to fill casual vacancies during the financial year..
15. The Company has not appointed any Managing Director or Whole-time Director during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.

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VILAS NICHAT
* Company Secretary *
C.No. 4374
NAGPUR

17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under various provisions of the Act during the financial year .
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any shares or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. As there were no outstanding preference shares or debentures, question of redemption does not arise.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
23. The Company has not invited/accepted deposits ***except unsecured loans accepted from the members of the Company /outsiders*** , falling within the purview of section 58A and 58 AA of the Act read with Companies (Acceptance of Deposits) Rules, 1975 during the financial year.
24. The amount borrowed by the Company from Directors, members, public, financial institutions, banks, and others during the financial year is within the borrowing limits of the Company and that the necessary resolutions as per section 293(1)(d) of the Act have been passed in duly convened extra-ordinary general meeting.
25. The Company has not made any loans or advances or given guarantees but has provided securities to other bodies corporate and has made necessary entries in the register kept for the purpose.
26. The Company has not altered the provisions of the Memorandum with respect to situation of the Company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to objects of the Company during the year under scrutiny..
28. The Company has not altered the provisions of the Memorandum with respect to name of the Company during the year under scrutiny
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the Company during the year under scrutiny..
30. The Company has not altered its Articles of Association during the financial year.




(4)

31. There was no prosecution initiated against or show cause notice received by the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company was not required to deduct any contribution towards Provident Fund during the financial year.



A handwritten signature in cursive script, appearing to read "Vilas Nichat", written over a horizontal line.

VILAS NICHAT
Company Secretary

Date: 30.05.2013
Place: Nagpur

Membership No. FCS- 6561 C.P. No. 4374

ANNEXURE 'A' TO SECRETARIAL COMPLIANCE CERTIFICATE

Registers as maintained by the Company

1. Register of charges under section 143 of Act
2. Copies of instruments creating charges under section 136 of the Act
3. Register of Members under section 150 of the Act.
4. Copies of Annual Return under section 163 of the Act.
5. Minutes Book containing minutes of Board Meetings and General Meetings under section 193 of the Act.
6. Books of Accounts under section 209 of the Act.
7. Register of contracts / Companies and firms in which directors etc. are interested under section 301 of the Act.
8. Register of Directors, Managing Directors/Manager/Secretary under section 303 of the Act.
9. Register of Directors' Shareholdings under section 307 of the Act.
10. Register of investments or loans made, guarantee or security provided under section 372A of the Act.
11. Register of Share Transfers
12. Register of Deposits under Companies (Acceptance of Deposits) Rules, 1975.

Apart from above, the Company has also maintained all the requisite statutory registers, books, returns, etc. to be kept or maintained by the Company in terms of various provisions of the Act/Rules. Nevertheless, there were no entries/transactions to be recorded therein during the financial year.



Vilas Nichat
VILAS NICHAT
Company Secretary

Date: 30.05.2013

Place: Nagpur


Membership No. FCS- 6561 C.P. No. 4374

ANNEXURE 'B' TO SECRETARIAL COMPLIANCE CERTIFICATE

Forms and returns as filed by the Company with the Registrar of Companies, Regional Director, Central Government or other authorities during the Financial Year ending on 31st March, 2013 (Till the date of this certificate) : **With Registrar of Companies, Maharashtra**

1. Form 23AC XBRL with audited Balance Sheet in respect of financial year ended 31st March, 2012 attached thereto, approved and adopted at the Annual General Meeting held on 29.09.2012 due for filing on 29.10.2012 was duly e-filed under section 220 of the Act on 13.01.2013 vide Challan No. Q05822762.
2. Form 23ACA XBRL with audited Profit & Loss Account in respect of financial year ended 31st March, 2012 attached thereto, approved and adopted at the Annual General Meeting held on 29.09.2012 due for filing on 29.10.2012 was duly e-filed under section 220 of the Act on 13.01.2013 vide Challan No. Q05822762.
3. Form 20B with annual return as on the date of annual general meeting held on 29.09.2012 in respect of financial year ended 31st March, 2012 attached thereto, due for filing on 28.11.2012 was duly e-filed under section 159 of the Act on 28.11.2012 vide Challan Q03537016.
4. Form 66 with Secretarial Compliance Certificate in respect of financial year ended 31.03.2012 attached thereto, approved and adopted at an Annual General Meeting held on 29.09.2012 due for filing on 29.10.2012 was duly e-filed under proviso to section 383A of the Act read with Companies (Compliance Certificate) Rules, 2001 on 28.10.2012 vide Challan P32753649.
5. Form 8 dated 23.06.2012 regarding registration of hypothecation charge created in favour of Kotak Mahindra Bank Limited to secure their Loan Facilities of Rs. 100.00 Lacs due for filing on 23.07.2012 was duly e-filed under section 125 of the Act on 11.07.2012 vide Challan No. B43022219.
6. Form 8 dated 06.08.2012 regarding registration of modification of charge created in favour of Punjab National Bank to secure their enhanced Loan Facilities of Rs. 105.50 Crores, due for filing on 05.09.2012 was duly e-filed under section 135 of the Act on 14.09.2012 vide Challan No. B57608663.
- 7 Form 8 dated 30.03.2013 regarding registration of charge created in favour of Nagpur Nagrik Sahakari Bank Limited to secure their Loan Facilities of Rs. 2.45 Crores, due for filing on 29.04.2013 was duly e-filed under section 125 of the Act on 24.04.2013 vide Challan No. B73462681.

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VILAS WCHAT
Company Secretary
C.No. 4374
NAGPUR

(7)

8 Form 17 dated 06.03.2013 regarding registration of satisfaction of charge amounting to Rs. 50.00 Lacs favouring Kotak Mahindra Bank Limited , due for filing on 04.04.2013 was duly e-filed under section 138 of the Act on 22.03.2013 vide Challan No. B70958129.



Vilas Nichat

VILAS NICHAT
Company Secretary

Date: 30.05.2013
Place: Nagpur

Membership No. FCS- 6561 C.P. No. 4374