

NOTICE

Notice is hereby given that the 29th Annual General Meeting of the Members of Megh Mayur Infra Limited (Formerly known as Poddar Infrastructure Limited) will be held on Thursday, the 30th September , 2010 at 11.00 a.m. at the Registered Office of the Company at 208 , Lalji Shopping Centre , S.V.Road , Borivali (West) , Mumbai - 400 092 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March, 2010, the Profit & Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Jayant Pandya, who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Ms.Komal Savaliya, who retires by rotation, and being eligible offers herself for re-appointment.
4. To appoint M/s.Rasesh Shah & Associates., Chartered Accountants,Surat, (Registration No.10867W) as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration upon the recommendation of the Audit Committee.

SPECIAL BUSINESS

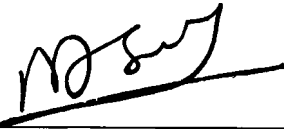
5. To consider and, if thought fit, to pass with or without modification(s), the following Resolution as an ordinary resolution:

“RESOLVED THAT pursuant to the provisions of Sections 198, 269, 309, 311 and other applicable provisions of the Companies Act, 1956, the approval be and is hereby accorded for the appointment of Mr. Mitul Shah as Managing Director of the Company for a period of five years with effect from 1st November,2009 on the terms and conditions including remuneration as set out in the draft agreement submitted to this

meeting and signed by the Chairman of the remuneration committee for the purpose of identification which agreement is hereby specifically sanctioned with a liberty to the Directors to alter and vary the terms and conditions of the said appointment and / or agreement, so as not to exceed the limits of remuneration, if any, specified in Schedule XIII to the Companies Act, 1956 or any amendments thereto as may be agreed to between the Board of Directors and Mr.Mitul Shah.

RESOLVED FURTHER THAT the Board of Directors be and it is hereby authorised to take all necessary or desirable steps for the aforesaid purpose and matters incidental thereto.”

For and on behalf of the Board
For **MEGH MAYUR INFRA LIMITED**



Place : Surat
Date : 11th August, 2010

(Mitul Shah)
Chairman and Managing Director

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A Proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. An Explanatory Statement relating to the item of Special Business is annexed hereto, as required under Section 173 (2) of the Companies Act, 1956.
3. Corporate Members are requested to send a duly certified copy of the Board Resolution authorising their representative to attend and vote at the Meeting.
4. The Register of Member and the Share Transfer Books of the Company will be closed from Wednesday, the 22nd September, 2010 to Thursday, the 30th September, 2010 (*Both days inclusive*).
5. Members desirous of getting any information about the accounts and operations of the Company are requested to write their queries to the Company at least seven days in advance of the meeting so that the information required can be made readily available at the Meeting.
6. The Company's Equity Shares are in the Physical Form and listed at the Bombay Stock Exchange Limited.
7. Members are requested to notify immediately any change in their addresses to the Company.
8. As required by Clause 49 of the Listing Agreement signed by the Company with the Bombay Stock Exchange Ltd (BSE) brief profile of Mr. Mitul Shah, Mr. Jayant Pandya and Ms. Komal Savaliya , Directors are given below:

Particulars required	Mr. Mitul Shah	Mr. Jayant Pandya	Ms.Komal Savaliya
Date of Birth	22-05-1966	14-11-1953	25-12-1983
Date of Appointment	28-02-2008	28-06-2008	28-06-2008
Expertise in specific functional areas	Real Estate, Finance, Construction, Accounts and administration	Finance, Taxation and Legal	Accounts, Finance and Taxation
Qualifications	B.Com, M.B.A	B.Com ,C.A	B.Com, C.A
Chairman/Member of the Committees of the Board of Directors of the Company.	Audit Committee - Member	Audit Committee- Chairman Shareholder's Grievance Committee- Member Remuneration Committee - Member	Audit Committee - Member Shareholder's Grievance Committee- Member Remuneration Committee- Member
Directorship in other Companies (excluding Pvt Companies)	Nil	Nil	Nil
Chairman / Member of Audit Committee/other Committee of other public limited companies	Nil	Nil	Nil

EXPLANATORY STATEMENT

(Pursuant to Section 173(2) of the Companies Act, 1956)

Item No. 5

The Board of Directors at their Meeting held on 29th October,2009 appointed Mr. Mitul Shah as a Managing Director of the Company for a period of five years with effect from 1st November,2009 and also decided that no remuneration shall be payable to him till the Company makes profit.

The terms and conditions of the said appointment and remuneration may be increased, altered or varied from time to time by the Board of Directors as it may, in its discretion, deem fit so as to be in conformity with the law, for the time being in force.

The terms and condition set out above should also be treated as an abstract and memorandum of interest under Section 302 of the Companies Act,1956.

No director other than Mr. Mitul Shah (and as relative Mr.Jagdish Shah) may be deemed to be concerned or interested in the appointment

By order of the Board of Directors
For **MEGH MAYUR INFRA LIMITED**



Place: Mumbai
Date: 11th August,2010

(Mitul Shah)
Chairman and Managing Director

DIRECTORS' REPORT

Dear Shareholder,

Your Directors present herewith their 29th Annual Report together with the Audited Accounts for the year ended on 31st March, 2010.

FINANCIAL HIGHLIGHTS

During the year, the Company has made a loss of Rs. 8,64,169/- (previous year loss of Rs.6,33,862 /-) after providing depreciation of Rs.65,200/-(previous year of Rs. 65,200/-) and deferred tax of Rs.7,640/- (previous year 12,720/-).

PROSPECTS

Barring unforeseen circumstances, the Directors are confident that the Company will be able to achieve better results in the ensuing year.

DIVIDEND

In view of accumulated losses suffered by the Company , the Board do not recommend Dividend for the year ended 31st March,2010.

MATERIAL CHANGES AND COMMITMENTS

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company 31st March, 2010 and the date of this Report.

DIRECTORS

In accordance with the Companies Act, 1956 and the Articles of Association of the Company, Mr. Jayant Pandya and Ms. Komal Savaliya , Directors retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Accordingly their re-appointment forms part of the notice of ensuing Annual General Meeting.

The Board of Directors at their meeting held on 29th October, 2009 have appointed Mr. Mitul Shah as Managing Director of the Company w.e.f. 1st November ,2009 for a period of five years subject to all necessary approvals including of Members of the Company .

PROMOTER GROUP COMPANIES

Pursuant to the intimation received from Mr.Rajendra Shah and Mr.Mitul Shah about the names of the Promoters Companies comprising the "Group " as defined in the Monopolies and Restrictive Trade Practices Act ,1969 , have been disclosed in the Annual Report of the company for the purpose of Regulation 3 (1) (e) of the SEBI(Substantial Acquisition of Shares and Takeovers) Regulations,1997.

M/s.Abhishek Apartments Pvt Ltd, M/s. Abhyudaya Textiles Pvt Ltd, M/s Bella app Pvt Ltd, M/s.Bhavik Properties Pvt Ltd, M/s. Darshna Apartment Pvt Ltd, M/s. Dharmarth Construction Pvt Ltd, M/s. Jasumati Properties Pvt Ltd, M/s. Kamla Flats Pvt Ltd, M/sKetan Properties Pvt Ltd, M/s.Lalita Apartments Pvt Ltd, M/s. Manilal Properties Pvt Ltd, M/s Maulik Properties Pvt Ltd, M/s.Mayur Shops Pvt Ltd, M/s. Megh Mayur Reality Pvt Ltd, M/sMegna Apartment Pvt Ltd, M/s. Mitul Construction Pvt Ltd, M/sMitul Flats Pvt Ltd, M/s.Mitul Hotels Pvt Ltd, M/s. Mitul Sanjay Holding Pvt Ltd, M/s.Mruga Properties Pvt Ltd, M/s. Nami Properties Pvt Ltd, M/s. Nutan Apartments Pvt Ltd, M/s. Poojan Properties Pvt Ltd, M/s. Prabhu Prathna Apartments Pvt Ltd,M/s.Prabhu Pratishtha Flats Pvt Ltd, M/s. Preeti Flats Pvt.Ltd, M/s.Rutvan Hotels Pvt Ltd, M/s. Sanjay Flats Pvt Ltd,M/s. Sarswat Properties Pvt Ltd, M/s. Sarthak Properties Pvt Ltd,M/s. Sarthi Properties Pvt Ltd; M/s. Sumeru Properties Pvt Ltd, M/s. Sumeru Textiles Pvt. Ltd, M/s.Sunish App. Pvt Ltd,M/s. Tribhavan Properties Pvt Ltd, M/s. Vandan Properties Pvt Ltd, M/s.Vasupujya Construction Pvt Ltd, M/s.Vimalnath Properties Pvt Ltd, M/s. Silver Arch Flats Pvt. Ltd, M/s.Shruti Park Pvt. Ltd, M/s. Sanskruti Flats Pvt. Ltd, M/s. Samarth Flats Pvt. Ltd, M/s.Samrat Apartments Pvt. Ltd., M/s. Sashwat Park Pvt. Ltd, M/s. Siddhchal Properties Pvt. Ltd.

DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the requirements of Section 217(2AA) of the Companies Act, 1956, the Board of Directors confirm :

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the proper accounting policies have been selected and applied consistently and made estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that year.

3. That the proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Accounts have been prepared on a going concern basis.

LISTING

The Equity Shares of the Company are listed at Bombay Stock Exchange Limited (BSE) .

PARTICULARS OF EMPLOYEES

None of the Employees were in receipt of remuneration for the year, which in aggregate was more than the limit prescribed under Section 217 (2A) read with the Companies (Particulars of Employees) Rules, 1975 as amended.

FIXED DEPOSITS

The Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956.

SPECIAL BUSINESS

As regards the items of the Notice of the Annual General Meeting relating to Special Business, the resolution incorporated in the Notice and the Explanatory Statement relating thereto, fully indicate the reasons for seeking the approvals of members to the proposal. Your attention is drawn to this item and Explanatory Statement annexed to the Notice.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ETC.

The information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo requires to be disclosed as per Section 217(1)(e) of Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is given as under:

- Energy Conservation: N.A.
- Technology Absorption: N.A.
- Foreign Exchange Earnings and Outgo : Nil

AUDITORS

M/s.R.S.Shah & Co., Chartered Accountants, resigned as auditors of the Company on 25th March,2010.Members at the extraordinary General meeting held on 30th April,2010,appointed M/s Rasesh Shah & Associates , Chartered Accountants as the Auditors in the casual vacancy caused by the resignation of M/s.R.S.Shah & Co.

M/s Rasesh Shah & Associates, Auditors of the Company, retire at the forthcoming Annual general meeting and being eligible offer themselves for reappointment. The Board recommend appointment of M/s.Rasesh Shah & Associates as the statutory auditor of the Company for the next year .

CORPORATE GOVERNANCE

The Company has complied with the requirements under the Corporate Governance reporting system. A detailed Compliance Report on Corporate Governance is annexed to this report. Certificate of Dholakia & Associates, Company Secretaries certificate on compliance with the conditions of Corporate Governance under clause 49 of the Listing Agreement is also annexed to this report.

ACKNOWLEDGEMENT

Yours Directors record their appreciation for the valuable cooperation extended by Banks and concerned Government and other authorities.

Your Directors acknowledge the contribution made by the Company's personnel at all levels.

For and on behalf of the Board of Directors



PLACE: Surat

DATE: 11th August, 2010

(Mr. Mitul Shah)

Chairman and Managing Director

RASESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

**O-1, SILVER PALM BUILDING,
TIMALYAWAD, NANPURA,
SURAT - 395001**

AUDIT REPORT

FOR THE YEAR ENDING ON 31.03.2010

NAME : MEGH MAYUR INFRA LIMITED
Formerly known as
PODDAR INFRASTRUCTURE LIMITED

**ADDRESS : 208, LALJI SHOPPING CENTRE,
S. V. ROAD, BORIVALI WEST,
MUMBAI - 400092**

AUDITOR'S REPORT

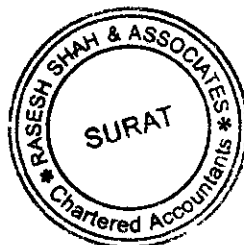
To the Members of

MEGH MAYUR INFRA LIMITED

1. We have audited the attached Balance Sheet of **MEGH MAYUR INFRA LIMITED**, as at 31st March, **2010**, the Profit and Loss Account and the Cash Flow Statement of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

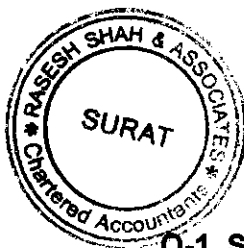
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement of the company comply with the Accounting Standards as referred in Sub-Section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable;
- (e) As per information and explanations given to us, none of the directors of the company are disqualified from being appointed as a director under clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956;
- (f) In our opinion and to the best of our information and according to explanations given to us, the said accounts, read together with Significant Accounting Policies and Notes forming part of Accounts, give the information required by the Companies Act, 1956 in the manner



so required, and give a true and fair view in conformity with the accounting principles generally accepted in India,

- (i) in the case of the Balance Sheet, of the state of the affairs of the company as at 31st March 2010.
- (ii) In the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date.
- (iii) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

for **RASESH SHAH & ASSOCIATES**
Chartered Accountants



Rasesh

RASESH B. SHAH
(PARTNER)
M. No. 34217

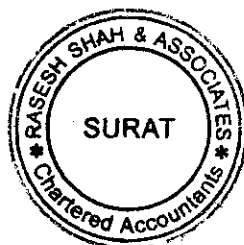
**O-1, SILVER PALM, TIMALIYAWAD,
NANPURA, SURAT, GUJARAT
(F. R. NO. 108671W)**

Place : SURAT
Date : 30/05/2010

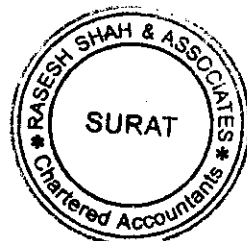
ANNEXURE TO THE AUDITORS' REPORT

Referred to in our Report of even date:

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
(b) All the assets have been physically verified by the management during the year, there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
(c) No disposal of fixed assets of the Company has taken place during the year.
2. The Company does not have any Inventory during the year, therefore provision regarding thereto are not applicable.
3. (a) In our opinion and according to the information and explanation given to us, the Company has not granted any loan secured or unsecured to the Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, Clause 3 (b), (c) and (d) of the said order were not applicable.
(b) In our opinion and according to the information and explanation given to us, the Company has not taken any loan secured or unsecured from the Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, Clause 3 (f) and (g) of the said order were not applicable.
4. The Company has adequate internal control procedure commensurate with the size of the Company and nature of its Business with regard to purchase of inventory, Fixed Assets, and with regard to sale of goods. However there is no such purchase and sale of the goods.
5. In our opinion and according to the information and explanations given to us, no transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.
7. In our opinion, the Company has Internal Audit system commensurate with the size and nature of its Business.
8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.

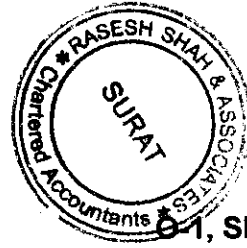


9. (a) The company is not required to pay any statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears, as of 31st March, 2010 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty and Cess (except Sales Tax) which have not deposited on Account of any dispute.
10. The Company has incurred cash loss during the financial year and also in the immediately preceding financial year. However the Company has no accumulated losses at the end of the financial year.
11. The company has not taken any loan from Financial Institutions, Banks or Debenture holders. Accordingly, Clause 11 of the said order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in Shares, Securities, Debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its application for the purpose for which they were raised does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short – term basis have been used for long-term investment. No long – term funds have been used to finance short - term assets except permanent working Capital.
18. The Company has not made any preferential allotment of shares during the year to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.



19. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
20. The Company has not made any public issue during the year and therefore the question of disclosing the end use of money does not arise.
21. According to the information and explanations given to us, based upon the audit procedures performed and representations made by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.

for **RASESH SHAH & ASSOCIATES**
Chartered Accountants



Rasesh

RASESH B. SHAH
(PARTNER)
M. No. 34217

6-1, SILVER PALM, TIMALIYAWAD,
NANPURA, SURAT, GUJARAT
(F. R. NO. 108671W)

Place : SURAT
Date : 30/05/2010

MEGH MAYUR INFRA LIMITED

(FORMERLY PODDAR INFRASTRUCTURE LIMITED)

208, LALJI SHOPPING CENTRE, S. V. ROAD, BORIVALI WEST, MUMBAI

BALANCE SHEET AS AT 31ST MARCH, 2010

Particulars	Sch No	(Rs.)	As on 31/03/2010 (Rs.)	(Rs.)	As on 31/03/2009 (Rs.)
Sources of Funds					
<u>Shareholder's Funds</u>					
Share Capital	1	6,30,00,000		6,30,00,000	
Reserves And Surplus	2	1,53,11,452	7,83,11,452	1,61,75,621	7,91,75,621
<u>Loan Funds</u>					
Secured Loans		--		--	
Unsecured Loans	3	6,50,000	6,50,000	6,50,000	6,50,000
Deferred Tax Liabilities (Net)			10,17,015		10,09,375
Total Funds			7,99,78,467		8,08,34,996
Application of Funds					
<u>Fixed Assets</u>					
Gross Block	5	40,00,000		40,00,000	
Less : Depreciation		1,96,315		1,31,115	
Net Block		38,03,685		38,68,885	
Capital Work-In-Progress		--	38,03,685	--	38,68,885
Investments	6		31,000		31,000
<u>Current Assets, Loans & Advances</u>					
Inventories		--		--	
Sundry Debtors		--		--	
Cash & Bank Balances	7	1,45,123		7,11,233	
Other Current Assets		--		--	
Loans & Advances	8	7,59,21,000		7,59,21,000	
		7,60,66,123		7,66,32,233	
<u>Less : Current Liabilities & Provisions</u>					
Current Liabilities	4	2,37,421		53,122	
Provisions		--		--	
		2,37,421		53,122	
Net Current Assets			7,58,28,702		7,65,79,111
Miscellaneous Expenditure (To the extent not written off or adjusted)	9		3,15,080		3,56,000
Total Funds Employed			7,99,78,467		8,08,34,996

As per our report of even date

For, Megh Mayur Infra Limited

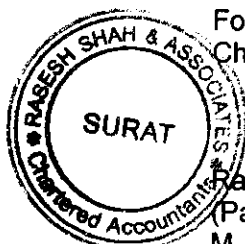
Mitul J. Shah
(Director)

Rajendra S. Shah
(Director)

For, Rasesh Shah & Associates
Chartered Accountants

Rasesh B. Shah
(Partner)

M. No. : 34217
F. R. No. 108671W



Place: Surat
Date: 30/05/2010

MEGH MAYUR INFRA LIMITED

(FORMERLY PODDAR INFRASTRUCTURE LIMITED)

208, LALJI SHOPPING CENTRE, S. V. ROAD, BORIVALI WEST, MUMBAI

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2010

Schedule : 1

Share Capital

Particulars	As On 31/03/2010	As On 31/03/2009
Authorised		
65,00,000 Equity Shares of Rs. 10/- each	6,50,00,000	6,50,00,000
Total	6,50,00,000	6,50,00,000
Issued, Subscribed and Paid up		
63,00,000 Equity Shares of Rs. 10/- each fully paid up	6,30,00,000	6,30,00,000
(Of the above, 60,00,000 Equity Shares of Rs. 10/- each, fully paid up have issued out of capitalisation of Free Reserve)		
Total	6,30,00,000	6,30,00,000
Total	6,30,00,000	6,30,00,000

Schedule : 2

Reserves and Surpluses

Particulars	As On 31/03/2010	As On 31/03/2009
Reserves and Surpluses		
Capital Reserve	25,17,605	25,17,605
Profit & Loss A/c	1,27,93,847	1,36,58,016
Total	1,53,11,452	1,61,75,621

Schedule : 3

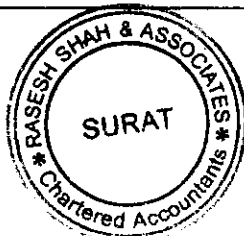
Unsecured Loans

Particulars	As On 31/03/2010	As On 31/03/2009
Unsecured Loans		
From Director:		
Mitul J. Shah	6,50,000	6,50,000
Total	6,50,000	6,50,000

Schedule : 4

Current Liabilities

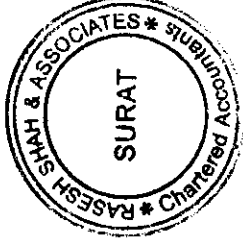
Particulars	As On 31/03/2010	As On 31/03/2009
Other Current Liabilities		
Audit fees payable	10,000	--
Professional Tax payable	2,050	--
Provision for electricity expense	--	410
TDS payable	2,758	568
Total	14,808	978
Sundry Creditors		
Bharat Shah	8,576	8,592
Dholakia & Associates	1,73,726	--
R. S. Shah & Co.	--	32,522
Rasesh Shah & Associates	35,847	11,030
Shri Bharat Shah	4,464	--
Total	2,22,613	52,144
Total	2,37,421	53,122



Fixed Assets

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		01/04/2009		31/03/2010		01/04/2009		31/03/2010		31/03/2010		
		Rupees	Additions	Rupees	Sale/Adj.	Rupees	Rupees	Rupees	Rupees	Rupees	Rupees	
<u>Building</u>												
Building	1.63%	40,00,000	0	40,00,000	1,31,115		65,200	0	1,96,315	38,03,685	38,68,885	
Total		40,00,000	0	40,00,000	1,31,115	65,200	65,200	0	1,96,315	38,03,685	38,68,885	

Previous year 40,00,000 0 0 40,00,000 65,915 65,200 0 1,31,115 38,68,885 39,34,085



Schedule : 6

Investments

Particulars	As On 31/03/2010	As On 31/03/2009
Investments at cost		
Padmini Technologies Ltd.	31,000	31,000
Total	31,000	31,000

Schedule : 7

Cash and Bank

Particulars	As On 31/03/2010	As On 31/03/2009
Cash and Bank		
Cash in Hand	1,763	5,762
<i>Balances with Scheduled Banks:</i>		
Bank of Baroda	1,43,360	6,58,242
State Bank of Mysore	--	37,908
UTI Bank	--	9,321
Total	1,45,123	7,11,233

Schedule : 8

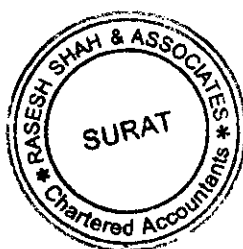
Loans and Advances (Assets)

Particulars	As On 31/03/2010	As On 31/03/2009
Loans, Advances and Deposits (Assets)		
Megh Mayur Reality Pvt. Ltd.	7,58,00,000	7,58,00,000
Rent Deposit	1,20,000	1,20,000
Telephone Deposit	1,000	1,000
Total	7,59,21,000	7,59,21,000

Schedule : 9

Misc Expenses (Assets)

Particulars	As On 31/03/2010	As On 31/03/2009
Misc Expenses (Assets)		
Deferred Revenue Expenditure	3,15,080	3,56,000
Total	3,15,080	3,56,000



MEGH MAYUR INFRA LIMITED

(FORMERLY PODDAR INFRASTRUCTURE LIMITED)

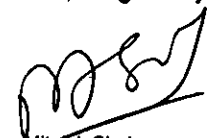
208, LALJI SHOPPING CENTRE, S. V. ROAD, BORIVALI WEST, MUMBAI


PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2010

Particulars	Sch No	Year ended 31/03/2010	Year ended 31/03/2009
Sales		--	--
Opening stock		--	--
Purchases		--	--
Less : Closing stock		--	--
Cost of Goods sold		--	--
Gross Profit		--	--
Less : Administrative expenses	10	7,79,526	5,18,524
Less : Tax of earlier year	11	(7,79,526)	(5,18,524)
Net Profit / (Loss) before Depreciation and Tax		11,803	37,418
Less : Depreciation		(7,91,329)	(5,55,942)
Net Profit / (Loss) Before Tax		65,200	65,200
Less : Taxation – Deferred		(8,56,529)	(6,21,142)
Net Profit / (Loss) After Tax		7,640	12,720
Profit Available For Appropriation		(8,64,169)	(6,33,862)
Add : Profit Brought From Previous Year		(8,64,169)	(6,33,862)
Less :		1,36,58,016	7,46,42,863
Capitalisation for issue of Bonus Shares		1,27,93,847	7,40,09,001
Interim Dividend (Including Divi. Dist. Tax)		--	6,00,00,000
Net Profit / (Loss) Carried To Balance Sheet		1,27,93,847	3,50,985
			6,03,50,985
			1,36,58,016

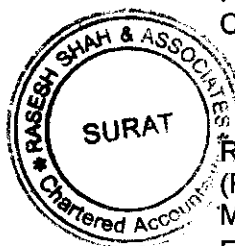
As per our report of even date

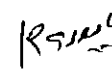
For, Megh Mayur Infra Limited


Mitul J. Shah
(Director)


Rajendra S. Shah
(Director)

For, Rasesh Shah & Associates
Chartered Accountants




Rasesh B. Shah
(Partner)
M. No. : 34217
F. R. No. 108671W

Place: Surat
Date: 30/05/2010

**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31ST MARCH, 2010**

Schedule : 10

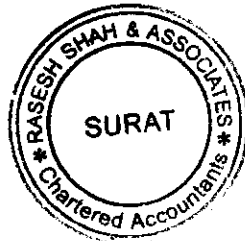
Administrative Expenses

Particulars	Year Ended 31/03/2010	Year Ended 31/03/2009
<u>Administrative expenses</u>		
Advertisement expense	39,183	32,141
Audit fees	37,575	27,575
Bank charges	10,039	3,276
Bonus paid	7,500	--
Conveyance expense	--	114
Electricity expense	6,780	3,510
F.B.T.	2	--
Interest on TDS	46	342
Legal & professional fees	2,65,715	1,71,040
Listing fees	44,120	11,084
Miscellaneous expense	--	2,695
Office expense	4,287	--
Office rent	1,23,588	91,008
Postage & courier expense	4,118	2,905
Printing & stationary expense	24,235	11,664
Professional tax	2,500	2,500
R.O.C. charges	96,500	96,630
Salary	90,000	56,250
Service charges	6,618	4,119
Sitting fees	14,000	--
Telephone expense	2,720	28
Traveling expense	--	1,643
Total	7,79,526	5,18,524

Schedule : 11

Indirect Expenses

Particulars	Year Ended 31/03/2010	Year Ended 31/03/2009
<u>Prior year adjustments</u>		
Tax of earlier year	11,803	37,418
Total	11,803	37,418



Notes forming part of the Accounts:

(1) Accounting Policies:

Significant accounting policies adopted in the preparation and the presentation of the accounts are stated as under. These accounting policies adopted by the company are as per standard accounting practices prescribed by the Institute of Chartered Accountants of India.

(a) *Basis of Accounting:*

1. Financial statements have been prepared on accrual basis following historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.
2. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the Company.
3. All income and expenditure items & assets and liabilities having a material bearing on the financial statements are recognized on accrual basis.

(b) *Fixed Assets:*

Fixed assets are stated at cost less depreciation. Cost comprises the purchase price and other attributable cost for bringing the asset to working condition for its intended use.

(d) *Depreciation:*

Depreciation is provided on Straight-Line method at the rates and in the manner prescribed by Schedule XIV of the Companies Act, 1956. Depreciation has been provided for the full year.

(e) *Investment:*

Investments are valued at cost of acquisition and related expenses.

- (2) Contingent liability in respect of bills discounted with bank is Rs. Nil.
- (3) There is no employee who was in receipt of remuneration, which in aggregate was more than Rs. 24,00,000/- per annum if employed throughout the year and not less than Rs. 2,00,000/- per month if employed for part of the year.
- (4) The Company is taking necessary steps to appoint full time Company Secretary as required under Section 383A of the Companies Act, 1956.

(5) Related party disclosure:

Related parties disclosures, as required by AS-18, "Related Party Disclosure" are given below:

(i) *Key Managerial person:*

Mitul J. Shah and Rajendra S. Shah



(ii) *List of Companies under common control:*

Abhishek Apartments Pvt. Ltd., Abhyudaya Textiles Pvt. Ltd., Bella Apartments Pvt. Ltd., Bhavik Properties Pvt. Ltd., Darshn Apartments Pvt. Ltd., Dharmarth Construction Pvt. Ltd., Jasumati Properties Pvt. Ltd., Kamla Flats Pvt. Ltd., Ketan Properties Pvt. Ltd., Lalita Apartments Pvt. Ltd., Manilal Properties Pvt. Ltd., Maulik Properties Pvt. Ltd., Mayur Shops Pvt. Ltd., Megh Mayur Reality Pvt. Ltd., Meghna Apartments Pvt. Ltd., Mitul Construction Pvt. Ltd., Mitul Flats Pvt. Ltd., Mitul Hotels Pvt. Ltd., Mitul Sanjay Holdings Pvt. Ltd., Mruga Properties Pvt. Ltd., Nami Properties Pvt. Ltd., Nutan Apartments Pvt. Ltd., Poojan Properties Pvt. Ltd., Prabhu Prathna Apartments Pvt. Ltd., Prabhu Pratishtha Flats Pvt. Ltd., Preeti Flats Pvt. Ltd., Rutvan Hotels Pvt. Ltd., Sanjay Flats Pvt. Ltd., Sarswat Properties Pvt. Ltd., Sarthak Proeprties Pvt. Ltd., Sarthi Properties Pvt. Ltd., Sumeru Properties Pvt. Ltd., Sumeru Textiles Pvt. Ltd., Sunish Apartments Pvt. Ltd., Tribhavan Properties Pvt. Ltd., Vandan Properties Pvt. Ltd., Vasupunjay Construction Pvt. Ltd., Vimalnath Properties Pvt. Ltd., Java Realities Pvt. Ltd., Silver Arch Flats Pvt. Ltd., Shruti Park Pvt. Ltd., Sanskruti Flats Pvt. Ltd., Samarth Flats Pvt. Ltd., Samrat Apartments Pvt. Ltd., Sashwat Park Pvt. Ltd., Siddhchal Properties Pvt. Ltd.

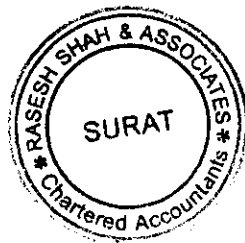
(6) The Deferred Tax Liabilities comprises of the following:

Sr. No.	Particulars	31/03/2010
1	Deferred Tax Liabilities - 01/04/2009	10,09,375.00
2	Add: Provisions Liabilities during the year	7,640.00
3	Closing Deferred Tax Liabilities – 31/03/2010	10,17,015.00

(7) Earnings per Equity Share:

Particulars	Current Year	Previous Year
Profit after Tax	(8,64,169)	(6,33,862)
No. of Equity shares (of Rs.10 each)	63,00,000	63,00,000
Basic Earning per share	(0.14)	(0.10)

(8) Previous years' figures have been regrouped and / or rearranged wherever necessary.



[PART IV]
BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

(or in the case the first return at any time since the incorporation of the company)

I. Registration Details

Registration No. **L51900MH1981PLC025693** State Code
Balance Sheet date **31/03/2010**

II. Capital raised during the year (amount Rs. thousands)

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)

Total liabilities	79,978.47	Total assets	79,978.47
-------------------	------------------	--------------	------------------

SOURCES OF FUNDS

Paid-up-capital	63,000.00	Reserves and surplus	15,311.45
Secured loans	Nil	Unsecured loans	650.00
Defer Tax Liability	1,017.02		

APPLICATION OF FUNDS

Net fixed assets	3,803.69	Investments	31.00
Net current assets	75,828.70	Misc. expenditure	315.08
Accumulated losses	Nil		

IV. Performance of company (amount in Rs. Thousands)

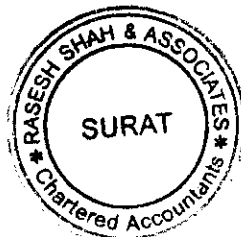
Turnover	Nil	Total expenditure	856.53
Profit / loss before tax	(856.53)	Profit/loss after tax	(864.17)
Earning per share in Rs.	Nil	Dividend rate %	Nil

V. Generic names of three principal products / services of company (as per monetary terms)

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description

Item Code No. (ITC Code)
Product description



MEGH MAYUR INFRA LIMITED
(Formerly known as PODDAR INFRASTRUCTURE LIMITED)
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2010

PARTICULARS	(Figures in Rs.)	
	AS AT 31/03/2010	AS AT 31/03/2009
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit after Taxation and Extra-ordinary items	(864,169)	(633,862)
<u>Adjustment for:</u>		
Depreciation	65,200	65,200
Deffered Revenue Expenditure write off	101,021	-
Differed Tax	7,640	-
Operating profit before working capital changes	173,861	12,720
	(690,308)	77,920
		(555,942)
<u>Adjustment for working capital:</u>		
Decrease in Loans, Advances & Deposits	-	8,327,940
Increase in Misc. Expenditure	(60,101)	(356,000)
Increase in Creditors	170,469	52,144
Increase / (Decrease) in Other Current Liabilities	13,830	-
NET CASH FROM OPERATING ACTIVITIES	124,198	(9,621,626)
	(566,110)	(1,597,542)
		(2,153,484)
CASH FLOW FROM INVESTING ACTIVITIES	-	-
CASH FLOW FROM FINANCING ACTIVITIES		
Unsecured Loan	-	650,000
Dividend paid (including Divi. Dist. Tax)	-	(350,985)
NET CASH FROM FINANCING ACTIVITIES	-	299,015
		299,015
Increase / (Decrease) in cash & cash equivalents	(566,110)	(1,854,469)
Cash & Cash Equivalents at beginning of period	711,233	2,565,702
Cash & Cash Equivalents at end of period	145,123	711,233

Note: The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the AS-3 on the Cash Flow Statement issued by the ICAI.

For, Megh Mayur Infra Limited

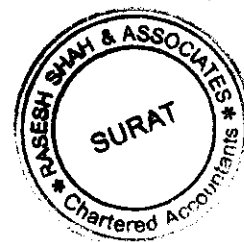
Rajendra S. Shah
Rajendra S. Shah

Mitul J. Shah
Mitul J. Shah
(Directors)

Date: 30/05/2010
Place: Surat

As per our report of even date

For, Rasesh Shah & Associates
Chartered Accountants



Rasesh B. Shah

Rasesh B. Shah
(Partner)

Membership No. 34217
F. R. No. 108671W