

## NOTICE

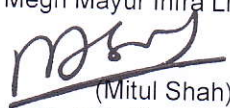
Notice is hereby given that the 30<sup>th</sup> Annual General Meeting of the Members of Megh Mayur Infra Limited (Formerly known as Poddar Infrastructure Limited ) will be held on Friday, the 30<sup>th</sup> September , 2011 at 11.00 a.m. at the Registered Office of the Company at 208 , Lalji Shopping Centre , S.V.Road , Borivali (West) , Mumbai - 400 092 to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31<sup>st</sup> March, 2011, the Profit & Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr.Jayant Pandya who retires by rotation, and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr Komal Savaliya who retires by rotation, and being eligible offers herself for re-appointment.
4. To appoint M/s.Rasesh Shah & Associates., Chartered Accountants, Surat, (Registration No.10867W) as the Auditors of the Company, to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors to fix their remuneration upon the recommendation of the Audit Committee.

For and on behalf of the Board

For Megh Mayur Infra Limited



(Mitul Shah)  
Chairman and Managing Director

Place : Surat  
Date : 30<sup>th</sup> May ,2011

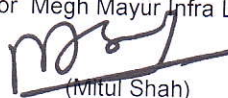
## NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A Proxy, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. Corporate Members are requested to send a duly certified copy of the Board Resolution authorising their representative to attend and vote at the Meeting.
3. The Register of Member and the Share Transfer Books of the Company will be closed from Thursday, the 22<sup>nd</sup> September, 2011 to Friday, the 30<sup>th</sup> September, 2011 (Both days inclusive).
4. Members desirous of getting any information about the accounts and operations of the Company are requested to write their queries to the Company at least seven days in advance of the meeting so that the information required can be made readily available at the Meeting.
5. The Company's Equity Shares are in the Physical Form and listed at the Bombay Stock Exchange Limited.
6. Members are requested to notify immediately any change in their addresses to the Company.
7. As required by Clause 49 of the Listing Agreement signed by the Company with the Bombay Stock Exchange Ltd (BSE) brief profile of Mr. Mitul Shah, Mr. Jayant Pandya and Ms. Komal Savaliya , Directors are given below:

Particulars required	Mr. Mitul Shah	Mr. Jayant Pandya	Ms.Komal Savaliya
Date of Birth	22-05-1966	14-11-1953	25-12-1983
Date of Appointment	28-02-2008	28-06-2008	28-06-2008
Expertise in specific functional areas	Real Estate ,Construction, Finance , Accounts and administration	Finance , Taxation and Legal	Accounts, Finance and Taxation
Qualifications	B.Com, M.B.A	B.Com ,C.A	B.Com, C.A
Chairman/Member of the Committees of the Board of Directors of the Company.	Audit Committee - Member	Audit Committee- Chairman Shareholder's Grievance Committee- Member Remuneration Committee - Member	Audit Committee - Member Shareholder's Grievance Committee- Member Remuneration Committee- Member
Directorship in other Companies (excluding Pvt Companies)	Nil	Nil	Nil
Chairman / Member of Audit Committee/other Committee of other public limited companies	Nil	Nil	Nil

For and on behalf of the Board

For Megh Mayur Infra Limited



(Mitul Shah)

Chairman and Managing Director

Place : Surat

Date : 30<sup>th</sup> May ,2011

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

This report discusses and analyses the business performance for the year ended 31<sup>st</sup> March, 2011.

### **1) INDUSTRY STRUCTURE AND DEVELOPMENT**

The Indian Construction Industry is an integral part of the Indian economy and an important part of investment into development of the Indian economy takes place through the construction industry. The construction industry is expected to grow with further economic development, industrialization, urbanization and improvements in the standard of living.

### **2) OUTLOOK**

The Company's business prospect are closely linked to the economic environment prevailing locally and globally. Substantial improvement in the current market conditions is not expected in the near future. Given, the challenging market environment, stiff competition and recession scenario all over the world, it is difficult to make an optimistic prediction for business prospect in the coming year.

### **3) INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY**

The Company has adequate Internal control and Internal Audit Systems commensurate with its size and nature of business. To make the internal control system more effective and project specific, a comprehensive internal audit manual is in place with guidelines for internal auditors.

### **4) DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.**

During the year, the Company has made a loss of Rs. 2,93,246/- (previous year loss of Rs. 8,64,169 /-) after providing depreciation of Rs.18,712/- (previous year of Rs. 65,200/-) and deferred tax of Rs.6,85,459/- (previous year 7,640/-).

**5) CAUTIONARY STATEMENT**

The statements in report of the Board of Directors and the Management Discussion & Analysis Report describing the Company's outlook, estimates or predictions may be forward looking statements within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied since the Company's operations are influenced by many external and internal factors beyond the control of the Company. The Company takes no responsibility for keeping the members updated on changes in these factors except as may be statutorily required from time to time.

FOR MEGH MAYUR INFRA LIMITED



(Mitul Shah)

Chairman and Managing Director

Place: Surat

Date : 30<sup>th</sup> May , 2011

## **DIRECTORS' REPORT**

Dear Shareholder,

Your Directors present herewith their 30<sup>th</sup> Annual Report together with the Audited Accounts for the year ended on 31<sup>st</sup> March, 2011.

### **FINANCIAL HIGHLIGHTS**

During the year Company has made a loss of Rs. 2,93,246/- (previous year loss of Rs.8,64,169/-) after providing depreciation of Rs.18,712/-(previous year of Rs. 65,200/-) and deferred tax of Rs. -6,85,459/- ( previous year 7,640/-).

### **DIVIDEND**

In view of accumulated losses suffered by the Company , the Board do not recommend Dividend for the year ended 31<sup>st</sup> March,2011.

### **MATERIAL CHANGES AND COMMITMENTS**

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company 31<sup>st</sup> March, 2011 and the date of this Report.

### **DIRECTORS**

In accordance with the Companies Act, 1956 and the Articles of Association of the Company, Mr. Jayant Pandya and Ms. Komal Savaliya , Directors retire by rotation at the ensuing Annual General Meeting and being eligible, offer themselves for re-appointment. Accordingly their re-appointment forms part of the notice of ensuing Annual General Meeting.

### **PROMOTER GROUP COMPANIES**

Pursuant to the intimation received from Mr.Rajendra Shah and Mr.Mitul Shah about the names of the Promoters Companies comprising the "Group " as defined in the Monopolies and Restrictive Trade Practices Act ,1969 , have been disclosed in the Annual Report of the company for the purpose of Regulation 3 (1) (e) of the SEBI( Substantial Acquisition of Shares and Takeovers ) Regulations,1997.

M/s.Abhishek Apartments Pvt Ltd, M/s. Abhyudaya Textiles Pvt Ltd, M/s Bella app Pvt Ltd, M/s.Bhavik Properties Pvt Ltd, M/s. Darshna Apartment Pvt Ltd, M/s. Dharmarth Construction Pvt Ltd, M/s. Jasumati Properties Pvt Ltd, M/s. Kamla Flats Pvt Ltd, M/sKetan Properties Pvt Ltd, M/s.Lalita Apartments Pvt Ltd, M/s. Manilal Properties Pvt Ltd, M/s Maulik Properties Pvt Ltd, M/s.Mayur Shops Pvt Ltd, M/s. Megh Mayur Reality Pvt Ltd, M/sMegna Apartment Pvt Ltd, M/s. Mitul Construction Pvt Ltd, M/sMitul Flats Pvt Ltd, M/s.Mitul Hotels Pvt Ltd, M/s. Mitul Sanjay Holding Pvt Ltd, M/s.Mruga Properties Pvt Ltd, M/s. Nami Properties Pvt Ltd, M/s. Nutan Apartments Pvt Ltd, M/s. Poojan Properties Pvt Ltd, M/s. Prabhu Prathna Apartments Pvt Ltd, M/s.Prabhu Pratishtha Flats Pvt Ltd, M/s. Preeti Flats Pvt.Ltd, M/s.Rutvan Hotels Pvt Ltd, M/s. Sanjay Flats Pvt Ltd, M/s. Sarswat Properties Pvt Ltd, M/s. Sarthak Properties Pvt Ltd, M/s. Sarthi Properties Pvt Ltd, M/s. Sumeru Properties Pvt Ltd, M/s. Sumeru Textiles Pvt. Ltd, M/s.Sunish App. Pvt Ltd, M/s. Tribhavan Properties Pvt Ltd, M/s. Vandan Properties Pvt Ltd, M/s.Vasupujya Construction Pvt Ltd, M/s.Vimalnath Properties Pvt Ltd, M/s. Silver Arch Flats Pvt. Ltd, M/s.Shruti Park Pvt. Ltd, M/s. Sanskruti Flats Pvt. Ltd, M/s. Samarth Flats Pvt. Ltd, M/s.Samrat Apartments Pvt. Ltd., M/s. Sashwat Park Pvt. Ltd, M/s. Siddhchal Properties Pvt. Ltd.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

In accordance with the requirements of Section 217(2AA) of the Companies Act, 1956, the Board of Directors confirm :

1. That in the preparation of the annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures.
2. That the proper accounting policies have been selected and applied consistently and made estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that year.
3. That the proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Accounts have been prepared on a going concern basis.

## **LISTING**

The Equity Shares of the Company are listed at Bombay Stock Exchange Limited (BSE).

## **PARTICULARS OF EMPLOYEES**

None of the Employees were in receipt of remuneration for the year, which in aggregate was more than the limit prescribed under Section 217 (2A) read with the Companies (Particulars of Employees) Rules, 1975 as amended.

## **FIXED DEPOSITS**

The Company has not accepted any deposits from the public within the meaning of Section 58A of the Companies Act, 1956.

## **SPECIAL BUSINESS**

As regards the items of the Notice of the Annual General Meeting relating to Special Business, the resolution incorporated in the Notice and the Explanatory Statement relating thereto, fully indicate the reasons for seeking the approvals of members to the proposal. Your attention is drawn to this item and Explanatory Statement annexed to the Notice.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION ETC.**

The information pertaining to conservation of energy, technology absorption and foreign exchange earnings and outgo requires to be disclosed as per Section 217(1)(e) of Companies Act, 1956 read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is given as under:

- Energy Conservation: N.A.
- Technology Absorption: N.A.
- Foreign Exchange Earnings and Outgo : Nil

## **AUDITORS**

M/s Rasesh Shah & Associates, Auditors of the Company, retire at the forthcoming Annual general meeting and being eligible offer themselves for reappointment. The Board recommend appointment of M/s. Rasesh Shah & Associates as the statutory auditor of the Company for the next year .

## **CORPORATE GOVERNANCE**

The Company has complied with the requirements under the Corporate Governance reporting system. A detailed Compliance Report on Corporate Governance is annexed to this report. Certificate of Dholakia & Associates,



Company Secretaries certificate on compliance with the conditions of Corporate Governance under clause 49 of the Listing Agreement is also annexed to this report.

### **ACKNOWLEDGEMENT**

Yours Directors record their appreciation for the valuable cooperation extended by Banks and concerned Government and other authorities.

Your Directors acknowledge the contribution made by the Company's personnel at all levels.

For and on behalf of the Board of Directors



(Mr. Mitul Shah)  
Chairman and Managing Director

Place: Surat  
Date : 30<sup>th</sup> May, 2011

# **RASESH SHAH & ASSOCIATES**

CHARTERED ACCOUNTANTS

**O-1, SILVER PALM BUILDING,  
TIMALYAWAD, NANPURA,  
SURAT - 395001**

## **AUDIT REPORT**

FOR THE YEAR ENDING ON 31.03.2011

**NAME : MEGH MAYUR INFRA LIMITED**  
Formerly known as  
**PODDAR INFRASTRUCTURE LIMITED**

**ADDRESS : 208, LALJI SHOPPING CENTRE,  
S. V. ROAD, BORIVALI WEST,  
MUMBAI - 400092**

## AUDITOR'S REPORT

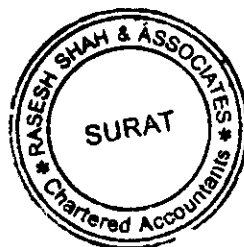
To the Members of

**MEGH MAYUR INFRA LIMITED**

1. We have audited the attached Balance Sheet of **MEGH MAYUR INFRA LIMITED**, as at 31st March, 2011, the Profit and Loss Account and the Cash Flow Statement of the company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We report that:

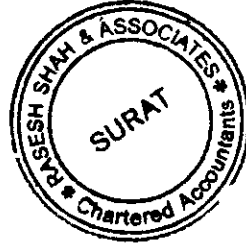
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- (b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books of accounts;
- (c) The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of accounts;
- (d) In our opinion, the Balance Sheet, Profit and Loss Account and Cash Flow Statement of the company comply with the Accounting Standards as referred in Sub-Section (3C) of Section 211 of the Companies Act, 1956, to the extent applicable;
- (e) As per information and explanations given to us, none of the directors of the company are disqualified from being appointed as a director under clause (g) of Sub-Section (1) of Section 274 of the Companies Act, 1956;
- (f) In our opinion and to the best of our information and according to explanations given to us, the said accounts, read together with Significant Accounting Policies and Notes forming part of Accounts, give the information required by the Companies Act, 1956 in the manner so required, and give a true and fair view in conformity with the accounting principles generally accepted in India,



- (i) in the case of the Balance Sheet, of the state of the affairs of the company as at 31<sup>st</sup> March 2011.
- (ii) In the case of the Profit and Loss Account, of the Loss of the Company for the year ended on that date.
- (iii) In the case of the Cash Flow Statement, of the cash flows of the company for the year ended on that date.

for **RASESH SHAH & ASSOCIATES**  
**Chartered Accountants**

*R. Shah*



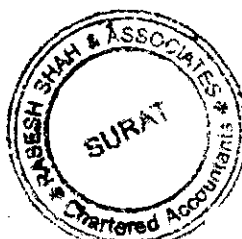
**Place : SURAT**  
**Date : 30/05/2011**

**RASESH B. SHAH**  
**(PARTNER)**  
**M. No. 34217**  
**O-1, SILVER PALM, TIMALIYAWAD,**  
**NANPURA, SURAT, GUJARAT**  
**(F. R. NO. 108671W)**

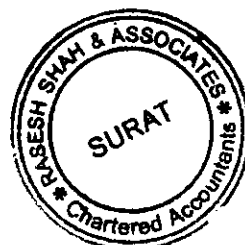
## **ANNEXURE TO THE AUDITORS' REPORT**

**Referred to in our Report of even date:**

1. (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.  
(b) All the assets have been physically verified by the management during the year, there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.  
(c) No disposal of fixed assets of the Company has taken place during the year.
2. The Company does not have any Inventory during the year, therefore provision regarding thereto are not applicable.
3. (a) In our opinion and according to the information and explanation given to us, the Company has not granted any loan secured or unsecured to the Companies, Firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly, Clause 3 (b), (c) and (d) of the said order were not applicable.  
(b) In our opinion and according to the information and explanation given to us, the Company has taken unsecured loan from the parties, covered in the register maintained under section 301 of the Companies Act, 1956. Company has taken loan from 3 parties and amount of such loans is Rs. 12,90,000/-.  
(c) All loans taken are interest free so terms and conditions thereof are prima facie not prejudicial to the interest of the company.
4. The Company has adequate internal control procedure commensurate with the size of the Company and nature of its Business with regard to purchase of inventory, Fixed Assets, and with regard to sale of goods. However there is no such purchase and sale of the goods.
5. In our opinion and according to the information and explanations given to us, no transactions that need to be entered into a register in pursuance of section 301 of the Companies Act, 1956, have been so entered.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted / invited any deposits falling within the preview of Section 58A / 58AA of the Companies Act, 1956 during the financial year.
7. In our opinion, the Company has Internal Audit system commensurate with the size and nature of its Business.
8. As informed to us the Central Govt. has not prescribed the maintenance of cost records by the Company under Section 209 (1) (d) of the Companies Act, 1956.



9. (a) The company is not required to pay any statutory dues including Provident Fund, Investor Education Protection Fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Cess and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, no undisputed amount payable in respect of Income Tax, Wealth Tax, Sales Tax, Customs Duty, Excise Duty and Cess were in arrears, as of 31<sup>st</sup> March, 2011 for a period of more than six months from the date they became payable.
- (c) According to the information and explanation given to us, there are no dues of Income Tax, Customs duty, Wealth Tax, Excise duty and Cess (except Sales Tax) which have not deposited on Account of any dispute.
10. The Company has incurred cash loss during the financial year and also in the immediately preceding financial year. However the Company has no accumulated losses at the end of the financial year.
11. The company has not taken any loan from Financial Institutions, Banks or Debenture holders. Accordingly, Clause 11 of the said order is not applicable.
12. In our opinion and according to the information and explanations given to us, the Company has not granted any loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not chit fund or a *nidhi* / Mutual benefit fund / Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
14. In our opinion, the Company is not dealing in or trading in Shares, Securities, Debentures and other investments. Accordingly, the provisions of clause 4(xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
15. In our opinion and according to the information and explanations given to us, the Company has not given guarantees for loans taken by others from Bank or financial institutions.
16. The Company has not taken any term loan during the year therefore the question of its application for the purpose for which they were raised does not arise.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that the no funds raised on short – term basis have been used for long-term investment. No long – term funds have been used to finance short - term assets except permanent working Capital.
18. The Company has not made any preferential allotment of shares during the year to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.



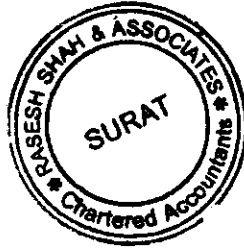
19. The Company has not issued any debentures during the year and therefore the question of creating security in respect thereof does not arise.
20. The Company has not made any public issue during the year and therefore the question of disclosing the end use of money does not arise.
21. According to the information and explanations given to us, based upon the audit procedures performed and representations made by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our Audit.

for **RASESH SHAH & ASSOCIATES**  
**Chartered Accountants**

*R. Shah*

**RASESH B. SHAH**  
**(PARTNER)**  
**M. No. 34217**

**O-1, SILVER PALM, TIMALIYAWAD,**  
**NANPURA, SURAT, GUJARAT**  
**(F. R. NO. 108671W)**



**Place : SURAT**  
**Date : 30/05/2011**

# MEGH MAYUR INFRA LIMITED

(FORMERLY PODDAR INFRASTRUCTURE LIMITED)

208, LALJI SHOPPING CENTRE, S. V. ROAD, BORIVALI WEST, MUMBAI

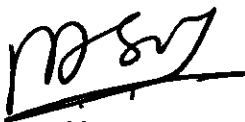
## BALANCE SHEET AS AT 31ST MARCH, 2011

Particulars	Sch No	As On 31/03/2011		As On 31/03/2010	
		(Rs.)	(Rs.)	(Rs.)	(Rs.)
<b>Sources Of Funds</b>					
<u>Shareholder's Funds</u>					
Share Capital	1	6,30,00,000		6,30,00,000	
Reserves And Surplus	2	<u>1,50,18,206</u>	7,80,18,206	<u>1,53,11,452</u>	7,83,11,452
<u>Loan Funds</u>					
Secured Loans		-		-	
Unsecured Loans	3	<u>19,40,000</u>	19,40,000	<u>6,50,000</u>	6,50,000
Deferred Tax Liabilities (Net)			3,31,556		10,17,015
<b>Total Funds</b>			<u><b>8,02,89,762</b></u>		<u><b>7,99,78,467</b></u>
<b>Application Of Funds</b>					
<u>Fixed Assets</u>					
Gross Block	4	40,00,000		40,00,000	
Less : Depreciation		<u>75,003</u>		<u>1,96,315</u>	
Net Block		<u>39,24,997</u>		<u>38,03,685</u>	
Capital Work-In-Progress		-	39,24,997	-	38,03,685
Investments	5		31,000		31,000
<u>Current Assets, Loans &amp; Advances</u>					
Inventories		-		-	
Sundry Debtors		-		-	
Cash & Bank Balances	6	2,08,652		1,45,123	
Other Current Assets		-		-	
Loans & Advances	7	<u>7,59,59,605</u>		<u>7,59,21,000</u>	
		<u>7,61,68,257</u>		<u>7,60,66,123</u>	
<u>Less : Current Liabilities &amp; Provisions</u>					
Current Liabilities	8	48,552		2,37,421	
Provisions		-		-	
		<u>48,552</u>		<u>2,37,421</u>	
Net Current Assets			7,61,19,705		7,58,28,702
Miscellaneous Expenditure (To The Extent Not Written Off Or Adjusted)	9		2,14,060		3,15,080
<b>Total Funds Employed</b>			<u><b>8,02,89,762</b></u>		<u><b>7,99,78,467</b></u>

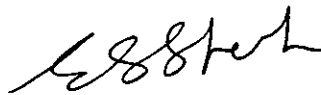
As Per Our Report Of Even Date

For Megh Mayur Infra Limited

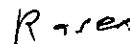
For Rasesh Shah & Associates  
Chartered Accountants



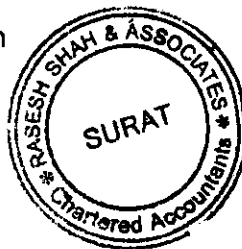
Mitul J Shah  
(Managing Director)



Rajendra S. Shah  
(Director)



Rasesh B Shah  
(Partner)  
M. No. : 34217  
F. R. No. 108671W



Place : Surat  
Date : 30/05/2011



**MEGH MAYUR INFRA LIMITED**  
(FORMERLY PODDAR INFRASTRUCTURE LIMITED)

208, LALJI SHOPPING CENTRE, S. V. ROAD, BORIVALI WEST, MUMBAI

**PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING ON 31ST MARCH, 2011**

Particulars	Sch No	Year Ended 31/03/2011	Year Ended 31/03/2010
Sales		-	-
Opening Stock		-	-
Purchases		-	-
Less : Closing Stock		-	-
Cost Of Goods Sold		-	-
Gross Profit		-	-
Less : Administrative Expenses	10	11,00,017	7,79,526
		(11,00,017)	(7,79,526)
Less : Tax Of Earlier Year	11	-	11,803
Net Profit/(Loss) Before Depreciation And Tax		(11,00,017)	(7,91,329)
Less : Depreciation		18,712	65,200
Net Profit/(Loss) Before Tax		(11,18,729)	(8,56,529)
Add : Taxation – Deferred		6,85,459	7,640
Less : Prior period Adjustment (Depreciation)		(1,40,024)	-
Net Profit/(Loss) After Tax		(2,93,246)	(8,64,169)
Profit Available For Appropriation		(2,93,246)	(8,64,169)
Add : Profit Brought From Previous Year		1,27,93,847	1,36,58,016
Net Profit/(Loss) Carried To Balance Sheet		1,25,00,601	1,27,93,847
Basic Earning per equity share (Face value of Rs. 10 per equity share)		(0.05)	(0.14)

As Per Our Report Of Even Date

For Megh Mayur Infra Limited

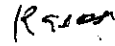
For Rasesh Shah & Associates  
Chartered Accountants



Mitul J Shah  
(Managing Director)

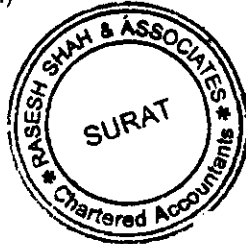


Rajendra S. Shah  
(Director)



Rasesh B Shah  
(Partner)  
M. No. : 34217  
F. R. No. 108671W

Place : Surat  
Date : 30/05/2011



# MEGH MAYUR INFRA LIMITED

(FORMERLY PODDAR INFRASTRUCTURE LIMITED)

208, LALJI SHOPPING CENTRE, S. V. ROAD, BORIVALI WEST, MUMBAI

## SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH, 2011

Schedule : 1

### Share Capital

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Authorised</b>		
65,00,000 Equity Shares of Rs. 10/- each	6,50,00,000	6,50,00,000
<b>Total</b>	<b>6,50,00,000</b>	<b>6,50,00,000</b>
<b>Issued, Subscribed and Paid up</b>		
63,00,000 Equity Shares of Rs. 10/- each fully paid up	6,30,00,000	6,30,00,000
(Of the above, 60,00,000 Equity Shares of Rs. 10/- each , fully paid up have issued out of capitalisation of Free Reserve)		
<b>Total</b>	<b>6,30,00,000</b>	<b>6,30,00,000</b>
<b>Total</b>	<b>6,30,00,000</b>	<b>6,30,00,000</b>

Schedule : 2

### Reserves And Surpluses

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Reserves And Surpluses</b>		
Capital Reserve	25,17,605	25,17,605
Profit & Loss A/C	1,25,00,601	1,27,93,847
<b>Total</b>	<b>1,50,18,206</b>	<b>1,53,11,452</b>

Schedule : 3

### Unsecured Loans

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Unsecured Loans</b>		
From Directors:		
Jagdishbhai Shah	3,37,500	-
Mitul J. Shah	12,57,500	6,50,000
Rajendra Shah	3,45,000	-
<b>Total</b>	<b>19,40,000</b>	<b>6,50,000</b>

Schedule : 5

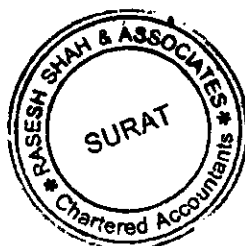
### Investments

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Investments at cost</b>		
Padmini Technologies Ltd. (Equity share of Rs. 10 each fully paid)	31,000	31,000
<b>Total</b>	<b>31,000</b>	<b>31,000</b>

Schedule : 6

### Cash And Bank

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Cash And Bank</b>		
Cash In Hand	3,368	1,763
Balances with Scheduled Banks:		
Bank Of Baroda	2,05,284	1,43,360
<b>Total</b>	<b>2,08,652</b>	<b>1,45,123</b>



Schedule : 7

## Loans And Advances (Assets)

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Loans And Advances (Assets)</b>		
Central Depository Of India Ltd	38,605	-
Megh Mayur Reality Pvt. Ltd.	7,58,00,000	7,58,00,000
Rent Deposit	1,20,000	1,20,000
Telephone Deposit	1,000	1,000
<b>Total</b>	<b>7,59,59,605</b>	<b>7,59,21,000</b>

Schedule : 8

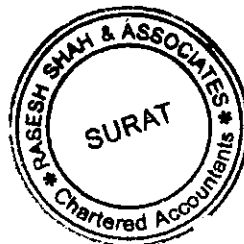
## Current Liabilities

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Other Current Liabilities</b>		
Audit Fees Payable	10,000	10,000
BSE	50	-
Professional Tax Payable	2,100	2,050
TDS Payable	2,758	2,758
<b>Total</b>	<b>14,908</b>	<b>14,808</b>
<b>Sundry Creditors</b>		
Bharat Shah	8,827	8,576
Dholakia & Associates	-	1,73,726
Rasesh Shah & Associates	24,817	35,847
Shri Bharat Shah (Rent)	-	4,464
<b>Total</b>	<b>33,644</b>	<b>2,22,613</b>
<b>Total</b>	<b>48,552</b>	<b>2,37,421</b>

Schedule : 9

## Misc Expenses (Assets)

Particulars	As On 31/03/2011	As On 31/03/2010
<b>Misc Expenses (Assets)</b>		
Deferred Revenue Expenditure	2,14,060	3,15,080
<b>Total</b>	<b>2,14,060</b>	<b>3,15,080</b>



## Fixed Assets

PARTICULARS	RATE	GROSS BLOCK				DEPRECIATION				NET BLOCK		
		01/04/2010		31/03/2011		01/04/2010		31/03/2011		31/03/2011		
		Rupees	Additions	Rupees	Sale/Adj.	Rupees	Rupees	For the year	Sale/Adj.	Rupees	Rupees	Rupees
Land		28,52,000	0	0	28,52,000	0	0	0	0	0	28,52,000	28,52,000
Building	1.63%	11,48,000	0	0	11,48,000	1,96,315	18,712	(1,40,024)	75,003		10,72,997	9,51,685
<b>Total</b>		<b>40,00,000</b>	<b>0</b>	<b>0</b>	<b>40,00,000</b>	<b>1,96,115</b>	<b>18,712</b>	<b>(1,40,024)</b>	<b>75,003</b>	<b>0</b>	<b>39,24,997</b>	<b>38,03,685</b>
Previous year		40,00,000	0	0	40,00,000	1,31,115	65,200	0	1,96,315	0	38,03,685	38,68,885



**SCHEDULES FORMING PART OF PROFIT & LOSS ACCOUNT  
FOR THE YEAR ENDED ON 31ST MARCH, 2011**

Schedule : 10

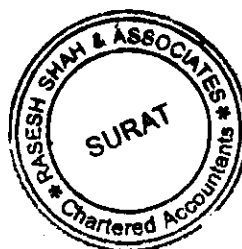
**Administrative Expenses**

Particulars	Year Ended 31/03/2011	Year Ended 31/03/2010
<b>Administrative Expenses</b>		
Audit Fees	38,605	37,575
Bank Charges	1,841	10,039
Bonus Paid	7,500	7,500
Electricity Expense	7,280	6,780
FBT	-	2
Interest On TDS	180	46
Legal & Professional Fees	2,93,867	4,45,518
Office Expense	4,761	4,287
Office Rent	1,29,792	1,23,588
Postage & Courier Expense	3,860	4,118
Printing & Stationary Expense	-	24,235
Professional Tax	2,500	2,500
Salary	90,000	90,000
SEBI Penalty	4,75,000	-
Service Charges	6,618	6,618
Sitting Fees	36,000	14,000
Telephone Expense	2,213	2,720
<b>Total</b>	<b>11,00,017</b>	<b>7,79,526</b>

Schedule : 11

**Indirect Expenses**

Particulars	Year Ended 31/03/2011	Year Ended 31/03/2010
<b>Prior Year Adjustments</b>		
Tax Of Earlier Year	-	11,803
<b>Total</b>	<b>-</b>	<b>11,803</b>



## Notes forming part of the Accounts:

### (1) Accounting Policies:

Significant accounting policies adopted in the preparation and the presentation of the accounts are stated as under. These accounting policies adopted by the company are as per standard accounting practices prescribed by the Institute of Chartered Accountants of India.

#### (a) *Basis of Accounting:*

1. Financial statements have been prepared on accrual basis following historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.
2. Accounting policies not specifically referred to otherwise are consistent with generally accepted accounting principles followed by the Company.
3. All income and expenditure items & assets and liabilities having a material bearing on the financial statements are recognized on accrual basis.

#### (b) *Fixed Assets:*

Fixed assets are stated at cost less depreciation. Cost comprises the purchase price and other attributable cost for bringing the asset to working condition for its intended use.

#### (d) *Depreciation:*

Depreciation is provided on Straight-Line method at the rates and in the manner prescribed by Schedule XIV of the Companies Act, 1956. Depreciation has been provided for the full year.

#### (e) *Investment:*

Investments are valued at cost of acquisition and related expenses.

(2) Contingent liability in respect of bills discounted with bank is Rs. Nil.

(3) There is no employee who was in receipt of remuneration, which in aggregate was more than Rs. 24,00,000/- per annum if employed throughout the year and not less than Rs. 2,00,000/- per month if employed for part of the year.

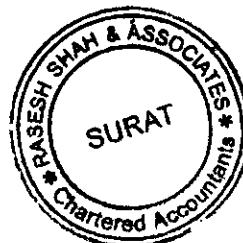
(4) The Company is taking necessary steps to appoint full time Company Secretary as required under Section 383A of the Companies Act, 1956.

### (5) Related party disclosure:

Related parties disclosures, as required by AS-18, "Related Party Disclosure" are given below:

#### (i) *Key Managerial person:*

Mitul J. Shah and Rajendra S. Shah



(ii) *List of Companies under common control:*

Abhishek Apartments Pvt. Ltd., Abhyudaya Textiles Pvt. Ltd., Bella Apartments Pvt. Ltd., Bhavik Properties Pvt. Ltd., Darshna Apartments Pvt. Ltd., Dharmarth Construction Pvt. Ltd., Jasumati Properties Pvt. Ltd., Kamla Flats Pvt. Ltd., Ketan Properties Pvt. Ltd., Lalita Apartments Pvt. Ltd., Manilal Properties Pvt. Ltd., Maulik Properties Pvt. Ltd., Mayur Shops Pvt. Ltd., Megh Mayur Reality Pvt. Ltd., Meghna Apartments Pvt. Ltd., Mitul Construction Pvt. Ltd., Mitul Flats Pvt. Ltd., Mitul Hotels Pvt. Ltd., Mitul Sanjay Holdings Pvt. Ltd., Mruga Properties Pvt. Ltd., Nami Properties Pvt. Ltd., Nutan Apartments Pvt. Ltd., Poojan Properties Pvt. Ltd., Prabhu Prathna Apartments Pvt. Ltd., Prabhu Pratishtha Flats Pvt. Ltd., Preeti Flats Pvt. Ltd., Rutvan Hotels Pvt. Ltd., Sanjay Flats Pvt. Ltd., Sarswat Properties Pvt. Ltd., Sarthak Properties Pvt. Ltd., Sarthi Properties Pvt. Ltd., Sumeru Properties Pvt. Ltd., Sumeru Textiles Pvt. Ltd., Sunish Apartments Pvt. Ltd., Tribhavan Properties Pvt. Ltd., Vandan Properties Pvt. Ltd., Vasupunjay Construction Pvt. Ltd., Vimalnath Properties Pvt. Ltd., Java Realities Pvt. Ltd., Silver Arch Flats Pvt. Ltd., Shruti Park Pvt. Ltd., Sanskruti Flats Pvt. Ltd., Samarth Flats Pvt. Ltd., Samrat Apartments Pvt. Ltd., Sashwat Park Pvt. Ltd., Siddhchal Properties Pvt. Ltd.

(6) The Deferred Tax Liabilities comprises of the following:

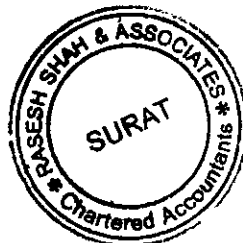
Sr. No.	Particulars	31/03/2011
1	Deferred Tax Liabilities - 01/04/2010	10,17,015.00
2	Add: Provisions Liabilities during the year	(6,85,459.00)
3	Closing Deferred Tax Liabilities – 31/03/2011	3,31,556.00

(7) Earnings per Equity Share:

Particulars	Current Year	Previous Year
Profit after Tax	(2,93,246)	(8,64,169)
No. of Equity shares (of Rs.10 each)	63,00,000	63,00,000
Basic Earning per share	(0.05)	(0.14)

(8) Previous years' figures have been regrouped and / or rearranged wherever necessary.

(9) The Company has provided depreciation on the value of the Land which was purchased alongwith Building in the F.Y. 2006-2007. The amount of depreciation provided on the land has been reversed and shown as a prior period item.



**MEGH MAYUR INFRA LIMITED**  
(Formerly known as PODDAR INFRASTRUCTURE LIMITED)  
CASH FLOW STATEMENT FOR THE YEAR ENDED 31/03/2011

(Figures in Rs.)


PARTICULARS	AS AT 31/03/2011	AS AT 31/03/2010
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit after Taxation and Extra-ordinary items	(293,246)	(864,169)
<u>Adjustment for:</u>		
Depreciation		
- During the year	18,712	65,200
- Prior Period Adjustment	(140,024)	-
Deffered Revenue Expenditure write off	101,020	101,021
Differed Tax	(685,459)	7,640
Operating profit before working capital changes	(998,997)	(690,308)
<u>Adjustment for working capital:</u>		
Increase in Loans, Advances & Deposits	(38,605)	-
Increase in Misc. Expenditure	-	(60,101)
Decrease in Creditors	(188,969)	170,469
Increase / (Decrease) in Other Current Liabilities	100	13,830
<b>NET CASH FROM OPERATING ACTIVITIES</b>	<b>(1,226,471)</b>	<b>(566,110)</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Unsecured Loan	1,290,000	-
Dividend paid (including Divi. Dist. Tax)	-	1,290,000
<b>NET CASH FROM FINANCING ACTIVITIES</b>	<b>1,290,000</b>	<b>-</b>
Increase / (Decrease) in cash & cash equivalents	63,529	(566,110)
Cash & Cash Equivalents at beginning of period	145,123	711,233
Cash & Cash Equivalents at end of period	208,652	145,123

**Note:** The above Cash Flow Statement has been prepared under the 'Indirect Method' as set out in the AS-3 on the Cash Flow Statement issued by the ICAI.

For, Megh Mayur Infra Limited

  
Mitul J. Shah

(Managing Director)

  
Rajendra S. Shah

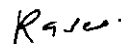
(Directors)

Date: 30/05/2011

Place: Surat

As per our report of even date

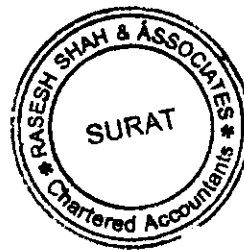
For, Rasesh Shah & Associates  
Chartered Accountants



Rasesh B. Shah  
(Partner)

Membership No. 34217

F. R. No. 108671W





**[PART IV]**  
**BALANCE-SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**  
(or in the case the first return at any time since the incorporation of the company)

**I. Registration Details**

Registration No.	<b>L51900MH198</b>	State Code
	<b>1PTC025693</b>	
Balance Sheet date	<b>31/03/2011</b>	

**II. Capital raised during the year (amount Rs. thousands)**

Public Issue	<b>Nil</b>	Rights Issue	<b>Nil</b>
Bonus Issue	<b>Nil</b>	Private Placement	<b>Nil</b>

**III. Position of mobilisation and deployment of funds (amount in Rs. Thousands)**

Total liabilities	<b>80,289.76</b>	Total assets	<b>80,289.76</b>
<b>Sources of funds</b>			
Paid-up-capital	<b>63,000.00</b>	Reserves and surplus	<b>15,018.21</b>
Secured loans	<b>Nil</b>	Unsecured loans	<b>1,940.00</b>
Defer Tax Liability	<b>331.56</b>		
<b>Application of funds</b>			
Net fixed assets	<b>3,925.00</b>	Investments	<b>31.00</b>
Net current assets	<b>76,119.70</b>	Misc. expenditure	<b>214.06</b>
Accumulated losses	<b>Nil</b>		

**IV. Performance of company (amount in Rs. Thousands)**

Turnover	<b>Nil</b>	Total expenditure	<b>1,100.02</b>
Profit/loss before tax	<b>(978.71)</b>	Profit/loss after tax	<b>(293.25)</b>
Earning per share in Rs.	<b>-0.05</b>	Dividend rate %	<b>Nil</b>

**V. Generic names of three principal products/services of company (as per monetary terms)**

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description

Item Code No. (ITC Code)  
Product description

