

# TWENTY NINE ANNUAL REPORT 2012-2013 OF GOLDEN LEGAND LEASING AND FINANCE LIMITED

## BOARD OF DIRECTOR

ANAND RAMANLAL TRIVEDI	- DIRECTOR
ULLASHKUMAR JAYANTILAL PARIKH	- DIRECTOR
AMISHKUMAR DANTARA	- DIRECTOR

## AUDITOR

M/S. Y. D. & CO.  
Chartered Accountants  
LUDHIANA

## SHARE TRANSFER AGENT

### M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED

B-302, Sony Apartment, Opp. St. Judge's High School,  
Off Andheri-Kurla Road, Jarimari, Sakinaka,  
Mumbai-400072 Maharashtra, INDIA  
Ph No: +91-22-2852 0461 / 2852 0462  
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E mail: [service@satellitecorporate.com](mailto:service@satellitecorporate.com)

## REGISTERED OFFICE

302, Camy House, 3, Dhuswadi,  
Dr. C. H. Street, Mumbai-400002,  
Maharashtra, INDIA  
E mail: [goldenlegand@yahoo.com](mailto:goldenlegand@yahoo.com)

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**NOTICE**

**NOTICE** is hereby given that the **29th Annual General Meeting** of the Members of **GOLDEN LEGAND LEASING AND FINANCE LIMITED** will be held at the Registered Office of the Company at **302, CAMY HOUSE, 3, DHUSWADI, DR. C. H. STREET, MUMBAI-400002, MAHARASHTRA, INDIA** on **Monday, 30th day of September, 2013 at 1:00 P. M.** to transact the following business:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt Audited Balance Sheet as at **31st March, 2013** and the Profit & Loss Account for the year ended on that date and the reports of the Directors' and the Auditors' thereon.
2. To appoint a Director in place of **Mr. Anand Ramanlal Trivedi**, who retires by rotation and being eligible, offers him-self for re-appointment.
3. To appoint Auditor and to fix their remuneration.

**SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION:**

**"RESOLVED THAT MR. AMISHKUMAR DANTARA** who was appointed as an additional director of the Company by the Board of Directors with effect from 10th May, 2013 and holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."

**By Order of the Board  
For, GOLDEN LEGAND LEASING AND FINANCE LIMITED**

**PLACE: MUMBAI  
DATE: 30.08.2013**

**Sd/-  
(ULLASHKUMAR PARIKH)  
CHAIRMAN**

**NOTES:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. A PROXY IN ORDER TO BE EFFECTIVE MUST BE RECEIVED BY THE COMPANY AT ITS REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE TIME SCHEDULED FOR HOLDING THE MEETING.
2. Corporate members intending to send their authorised representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorising their representative to attend and vote on their behalf at the Meeting.
3. Members desiring any information on the Accounts are requested to write to the Company at least one week before the meeting, so as to enable the Management to keep the information ready. Replies will be provided only at the meeting.
4. Members are requested to notify the Company of any change in their address (in full) with the postal area pin code number, quoting their folio numbers.
5. The Register of Members and Share Transfer Register of the Company will remain closed from 23rd September, 2013 to 30th September, 2013 (Both Days Inclusive).
6. M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED having its registered office at B-302, Sony Apartment, Opp. St. Judge's High School, Off. Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai-400072 Maharashtra, INDIA are Registrars and Share Transfer Agents for Company's shares in Demat and Physical Form. The members are requested to please ensure that their shares are converted into Demat Form.

7. Additional information as required in terms of paragraph 3 of the Clause 49 of the Listing Agreement on Director seeking re-appointment at the ensuing Annual General Meeting is as under:

MR. ANAND RAMANLAL TRIVEDI is Non-Executive Director of the Company. He has rich experience in the field of Marketing and HR. He has been associated with the Company w.e.f. 01.08.2011. He is Member of the Audit Committee and Share Transfer and Grievances Committee of the Company. MR. ANAND RAMANLAL TRIVEDI retires by rotation and being eligible offers himself for re-appointment.

8. The Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956, in respect of business under Item No. 4 of the Notice is annexed hereto.

**Annexure to the Notice**

**EXPLANATORY STATEMENT**

[Pursuant to the Provisions of Section 173 (2) of the Companies Act, 1956]

**ITEM NO. 4 OF THE NOTICE:**

Mr. AMISHKUMAR DANTARA was appointed as additional director of the Company with effect from 10.05.2013 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person and it is in the interest of the Company to appoint him as a director of the Company. The board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except Mr. AMISHKUMAR DANTARA in the aforesaid resolution.

**By Order of the Board  
For, GOLDEN LEGAND LEASING AND FINANCE LIMITED**

**PLACE: MUMBAI  
DATE: 30.08.2013**

**Sd/-  
(ULLASHKUMAR PARIKH)  
CHAIRMAN**

**DIRECTORS' REPORT**

*Dear Shareholders,*

Your Directors here by present the 29th Annual Report on business and operations of the Company together with the Audited statements of Accounts for the financial year ended on 31st March 2013.

**OPERATIONS REVIEW:**

During the year under review due to sluggish market condition and financial crisis company faces huge set back. So company not in position to generate any revenue from the operation but due to some fixed cost company posted Net Loss of Rs. 358216.

The management has taken measures as part of its continuous improvements to strengthen operations and viability.

**DIVIDEND:**

Your Directors have not declared any dividend during the year under review due to loss incurred.

**FIXED DEPOSIT:**

The Company has not accepted any deposit from the public pursuant to the provisions of Section 58A of the Companies Act, 1956.

**CHANGE IN BOARD OF DIRECTORS:**

MR ANAND RAMANLAL TRIVEDI, Director of the Company is retires by rotation at the ensuing Annual General Meeting and being eligible, offer himself for reappointment.

MR. AMISHKUMAR DANTARA who was appointed as an additional directors of the Company by the Board of Directors with effect from 10.05.2013 be and are hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation.

MR. HITESHBAI PATEL was resigned as a Director of the Company with effect from 10.05.2013.

**CHANGES IN CAPITAL STRUCTURE:**

★ **Authorized Share Capital**

During the year under review, Company in Extra Ordinary General Meeting (EOGM) held on 5th January, 2013 has increased the Authorized Share Capital of the Company from Rs. 5 Crore to Rs. 15 Crore. Thus, at present the Authorized Share Capital of the Company is Rs. 15,00,00,000 (Rupees Fifteen Crores Only) divided in to 1,50,00,000 (One Crore Fifty Lakhs) shares of Rs. 10/-(Rupees Ten) each.

**ISSUE OF CONVERTIBLE WARRANTS ON PREFERENTIAL BASIS:**

During the year under review, Company in Extra Ordinary General Meeting (EOGM) held on 5th January, 2013 to issue, offer and allot 10000000 (One Crore) Warrants on preferential basis convertible into 10000000 (One Crore) Equity Share of the face value of Rs. 10/- (Rupees Ten Only) each for an aggregate amount upto Rs. 10,00,00,000/- (Rupees Ten Crore only) at a price of Rs. 10/- (Rupees Ten Only) each per Warrant to Non promoters as may be permitted under the applicable Rules and Regulations, in one or more tranches, and upon such terms and conditions as may be deemed appropriate by the Board.

**MANAGEMENT DISCUSSION AND ANALYSIS:**

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions of Clause 49 of the listing agreement forming part of this report is annexed herewith. The Audit Committee of the Company has regularly reviewed internal Control System of the company.

**CORPORATE GOVERNANCE REPORT:**

Your Company has complied with the requirements of Clause 49 of the Listing Agreement on Corporate Governance. Pursuant to Clause 49 of the Listing Agreement with the Stock Exchanges, Report on Corporate Governance along with the Auditors' Certificate on its compliance is annexed separately to this Annual Report.

**AUDITORS AND AUDITORS' REPORT:**

M/s. Y. D. & Co., Chartered Accountants, Ludhiana, Statutory Auditors of the Company, hold office until the conclusion of the ensuing Annual General Meeting and are eligible for reappointment. The observations made by the Auditors' in their Auditors' Report and the Notes on Accounts referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:**

The details of conservation of energy, technology absorption etc. as required to be given under Section 217(1)(e) of the Companies Act 1956, are not applicable to our Company, as our Company has not engage in manufacturing activities.

The foreign exchange earning on account of the operation of the Company during the year was Rs. Nil.

**PARTICULARS OF EMPLOYEES:**

The statement showing particulars of employees under section 217(2A) of the Companies Act, 1956, read with the companies (Particulars of Employees) Rules, 1975, as amended, is not required to be given as there were no employees coming within the purview of this section.

**DIRECTORS' RESPONSIBILITY STATEMENT:**

Pursuant to the provisions of Section 217(2AA) of the Companies Act, 1956, the Directors of your Company confirm that:

- i) in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- iii) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) Directors have prepared the accounts on a "going concern basis".

**ACKNOWLEDGEMENT:**

Your Directors would like to express their sincere appreciation for the assistance and co-operation received from the Banks, Government Authorities, Customers, and Shareholders during the year. Your directors also wish to take on record their deep sense of appreciation for the committed services of the employees at all levels, which has made our Company successful in the business.

**For and on Behalf of the Board  
For, GOLDEN LEGAND LEASING AND FINANCE LIMITED**

**PLACE: MUMBAI  
DATE: 30.08.2013**

**Sd/-  
(ULLASHKUMAR PARIKH)  
CHAIRMAN**

**Annexure to Director's Report**

**MANAGEMENT DISCUSSION ANALYSIS REPORT**

**Outlook:**

The company is confident in spite of the possible recessionary conditions in the industry it will perform better in view of the strong fundamentals of the Indian companies and hope to improve its Turnover.

**Internal Controls Systems and their adequacy:**

The company has adequate internal control systems to ensure operational efficiency, protection and conservation of resources, accuracy and promptness in financial reporting and compliance of law and regulations. The internal control system is supported by the internal audit process. The Internal Auditor reviews and ensures that the audit observations are acted upon. The Audit Committee of the Board reviews the Internal Audit reports and the adequacy and effectiveness of internal controls.

**Human Resources**

The relationship with the employees continues to be cordial. The Company recognizes the importance and contribution of its employees for its growth and development and constantly endeavors to train nurture and groom its people. The Company puts emphasis on attracting and retaining the right talent. The company places emphasis on training and development of employees at all levels and has introduced methods and practices for Human Resource Development.

**Cautionary Statement:**

Statements in this Management Discussion and Analysis describing the company's objectives, projections, estimates and expectations may be forward looking statement within the meaning of applicable laws and regulations. Actual results might differ materially from those either expressed or implied.

**Annexure to Director's Report****REPORT ON CORPORATE GOVERNANCE FOR THE YEAR ENDED ON 31ST MARCH, 2013****1. THE CORPORATE GOVERNANCE PHILOSOPHY**

Corporate Governance at the Company is by the need to “enhance shareholder value, keeping in view the interests of other stakeholders”. This definition places emphasis on the need to strike a balance at all times between the need to enhance shareholders’ wealth whilst not being detrimental to other stakeholders’ interests. The imperative for Corporate Governance lies not merely in drafting a code of Corporate Governance, but in practicing it to achieve desired results.

**2. BOARD OF DIRECTORS**

The Board of Directors is having non-executive and independent directors as on 31st March, 2013. The Board of Directors is consisting of Three Directors. The Directors manages the day to day affairs of the Company. Non-executive and independent directors did not have any pecuniary relationship of transactions with the company during the period under review. There are no material transactions where they have had personal interests that conflict with that of the Company.

**Numbers of Board Meetings held and the dates on which such meetings were held:**

During the financial year 2012-13 the Board met 8 (Eight) times on 23.05.2012, 09.06.2012, 18.07.2012, 31.07.2012, 03.08.2012, 01.11.2012, 30.11.2012 and 24.01.2013 The maximum gap between two meetings was not more than 4 months.

**Attendance record of Directors attending the Board meetings and Annual General Meetings**

Name of the Director	Designation/ Category	No. of Board Meetings		Last AGM attendance
		Held	Attended	
Mr. Ullashkumar Jayantilal Parikh	Executive & Non Independent	8	8	Yes
*Mr. Hiteshbhai Manharbhai Patel	Non Executive & Independent	8	8	Yes
Mr. Anand Ramanlal Trivedi	Non Executive & Independent	8	8	Yes
#Mr. Amishkumar Dantara	Non Executive & Independent	8	--	No
<b>* Resigned w.e.f. 10.05.2013      # Appointed w.e.f. 10.05.2013</b>				
None of the Director is a member in more than 10 Companies and Act as Chairman in more than 5 Companies across all Companies in which he is a Director.				

**3. AUDIT COMMITTEE**

The Audit Committee of the Company presently comprises of three Directors being Mr. Anand Ramanlal Trivedi, Mr. Ullashkumar Jayantilal Parikh and Mr. Amishkumar Dantara.

**Presently Mr. Anand Ramanlal Trivedi is Chairman of the Committee.**

The role, terms of reference, authority and powers of the audit committee are in conformity with the requirement of Companies Act, 1956, and Listing Agreement.

**Role/ Functions of the Committee:**

- Reviewing with management the annual financial statements before submission to the Board.
- Recommending the appointment and removal of external auditors, fixation of audit fee and also approval for payment for any other services.
- Review of policies relating to risk management – operational and financial.
- Reviewing with the management, external auditors and the adequacy of the internal control system.

**Powers of the Committee:**

- To investigate any activity within its terms of reference.
- To secure attendance of and seek any information from any employee including representative of the prime shareholders (subject to their internal approvals).
- Compliance with accounting standards.
- To obtain outside legal or other professional advice, if necessary.
- To secure attendance of outsiders with relevant expertise, if it considers necessary.
- Compliance with Stock Exchange and legal requirements concerning financial statements.

**Attendance at the Audit Committee Meetings- 2013**

During the year the Audit Committee met 4 times on 23.05.2012, 31.07.2012, 01.11.2012 and 24.01.2013 attendance of the members as under:

Name	No. of Meeting attended	
	Held	Attended
Mr. Ullashkumar Jayantilal Parikh	4	4
*Mr. Hiteshbhai Manharbhai Patel	4	4
Mr. Anand Ramanlal Trivedi	4	4
#Mr. Amishkumar Dantara	4	--
* Resigned w.e.f. 01.08.2011      # Appointed w.e.f. 01.08.2011		

**4. REMUNERATION COMMITTEE**

As neither remuneration nor sitting fee paid to the director as no remuneration Committee has been set up.

**5. SHAREHOLDERS TRANSFER AND GRIEVANCES COMMITTEE**

This committee presently consists of three directors namely, Mr. Anand Ramanlal Trivedi, Mr. Ullashkumar Jayantilal Parikh and Mr. Amishkumar Dantara.

MR. ULLASHKUMAR JAYANTILAL PARIKH is Chairman of the Committee. The committee was constituted to redress shareholders'/ investors' complaints etc. relating to delay in transfer of shares, non-receipt of annual accounts, delay in balance sheet, split-up share certificate, issue duplicate certificate, transmission of shares, dematerialization of shares etc. relating to the shares issued by the Company. MR. ULLASHKUMAR JAYANTILAL PARIKH, Director of the Company has been authorized by the Board to approve such transfers within the time stipulated under the Listing Agreement. Further the complaints of the above nature are promptly attended by the Compliance Officer.

MR. ULLASHKUMAR JAYANTILAL PARIKH has been appointed as the Compliance Officer of the Company by the Board of Directors.

There is no pending, unsolved complaint of Shareholders of the Company and no pending Share Transfer.

**6. GENERAL BODY MEETINGS****Location and time for last 3 years Annual General Meetings:**

Financial Year	Location	Date	Time A.M./ P.M.
2011-12	At Registered office	31.08.2012	10.00 A.M.
2010-11	At Registered office	15.06.2011	11.00 A.M.
2009-10	At Registered office	30.09.2010	11:00 A.M
No Special Resolution was passed in last three Annual General Meeting. No special resolution was required to be carried out through postal ballot during the last year. No resolution is proposed by postal ballot at the ensuing Annual general meeting.			

**Location and time where Extraordinary General Meetings were held for last three years:**

Financial Year	Location	Date	Time A.M./ P.M.	Particulars of the Special Resolution
2012-13	302, Camy House, 3, Dhuswadi, Dr. C. H. Street, Mumbai 40000	05.01.2013	11.00 A.M.	- Increased Authorized Capital - Alteration in MOA & AOA - Issue of Convertible Warrants on Preferential Basis
	302, Camy House, 3, Dhuswadi, Dr. C. H. Street, Mumbai 40000	05.07.2012	11.00 A.M.	- Increased Authorized Capital - Alteration in MOA & AOA - Issue of Bonus shares
2011-12	--	--	--	--
2010-11	--	--	--	--
The above resolution which was put to vote by show of hands was passed unanimously.				



**7. DISCLOSURES**

- There are no materially significant related party transactions i.e. transactions of the Company of material natures, with its promoters, the directors or the managements, their subsidiaries or relatives etc., that may have potential conflict with interest of the Company at large.
- No penalties or strictures were imposed on the Company by the Stock Exchange or SEBI or any statutory authority, on any matter related to capital markers, during the last three years.
- The Company has complied with various rules and regulations prescribed by the Stock Exchange and SEBI during the last three years. No penalties or strictures have been imposed by them on the Company.

**8. CEO / CFO Certification** under clause 41 and clause 49 of the Listing Agreement with Stock Exchanges have been submitted to the Board by the CEO and CFO.

**9. MEANS OF COMMUNICATION**

The Company has submitted its quarterly, half yearly and yearly financial results to the Stock Exchanges as well as website of the company immediately after its approval by the Board. The Company did not send the half yearly report to the Shareholders of the Company.

**10. GENERAL SHAREHOLDERS INFORMATION**

Financial Year	1st April to 31st March
Date and time of Annual General Meeting	Monday, 30th September, 2013 at 01:00 P.M.
Venue of Annual General Meeting	302, Camy House, 3, Dhuswadi, Dr. C. H. Street, Mumbai 40000
Dates of Book Closure	23.09.2013 to 30.09.2013
Listing on Stock Exchange	BSE Limited, Mumbai
Stock Code and Scrip ID	509024 (BSE) and GOLDLEG (BSE)
Demat ISIN No.	INE088E01019
<b>Tentative Calendar for financial year ending 31st March, 2014:</b>	
<b>Quarterly Financial Results</b>	<b>Date of Board Meeting</b>
First Quarterly Results	Last week of July, 2013
Second Quarterly Results	Last week of October, 2013
Third Quarterly Results	Last week of January, 2014
Fourth Quarterly Results	Last week of April, 2014

**11. CATEGORIES OF SHAREOWNERS AS ON 31.03.2013**

Category	No. of Shares Held	Voting Strength (%)
Promoters	272000	5.44
Resident Individuals	3168320	63.37
Financial Intuitions/ Banks	Nil	0.00
Bodies Corporate	1289680	25.79
NRIs/ OCBs	Nil	0.00
Directors Relatives	Nil	0.00
Others (Hindu Undivided Families)	270000	5.40
<b>Total</b>	<b>5000000</b>	<b>100.00</b>

**12. DISTRIBUTION OF SHAREHOLDING AS ON 31.03.2013**

Share Balance	Holders	% of Total	Total Shares	% of Total
Upto-2500	75	34.72	14820	0.30
2501-5000	16	7.41	6500	0.13
5001-10000	14	6.48	10200	0.20
10000-20000	5	2.31	7800	0.16
20001-30000	1	0.46	2500	0.05
30001-40000	6	2.78	23000	0.46
40001-50000	--	0.00	--	0.00
50001-100000	14	6.48	132000	2.64
100001- above	85	39.35	4803180	96.06
<b>Total</b>	<b>216</b>	<b>100.00</b>	<b>5000000</b>	<b>100.00</b>

**13. STOCK MARKET DATA**

During the financial year, the no trades took place on stock exchange so the stock price data is not available.

**14. REGISTRAR AND SHARE TRANSFER AGENT**

M/s SATELLITE CORPORATE SERVICES PRIVATE LIMITED having its registered office at B-302, Sony Apartment, Opp. St. Judge's High School, Off Andheri-Kurla Road, Jarimari, Sakinaka, Mumbai-400072 Maharashtra, INDIA is the Registrar & Share Transfer Agent for processing the transfer of securities issued by the Company.

**15. SHARE TRANSFER SYSTEM:**

Transfer of Shares in Physical form are registered and dispatched within 3 weeks from the date of their receipts, subject to the documents being valid and complete in all respects. Transfer of shares are processed by the Share Transfer Agents and approved by the Share Transfer Committee called as "Investor / Shareholders Grievance Committee", which meets at frequent intervals. Share transfers are registered and returned within 15 days from the date of receipt, if the relevant documents are complete in all respect.

**16. DEMATERIALIZATION OF SHARES AND LIQUIDITY**

The Equity Shares of your company are traded in compulsory dematerialization form by all investors. The company has entered into agreements with both existing Depositories, National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) enabling the investors to hold shares of the company in electronic form through the depository of their choice.

**17. ADDRESS FOR CORRESPONDENCE:**

302, Camy House, 3, Dhuswadi, Dr. C. H. Street, Mumbai 40000 Maharashtra, INDIA.

**Investors Correspondence/ Complaints to be address to:**

MR ULLASHKUMAR JAYANTILAL PARIKH- Director and Compliance Officer

E-mail: [goldenlegand@yahoo.co.in](mailto:goldenlegand@yahoo.co.in)

**18. DECLARATION:**

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**CERTIFICATE OF COMPLIANCE WITH THE CODE OF CONDUCT FOR BOARD OF DIRECTORS**

To

The Members of **GOLDEN LEGAND LEASING AND FINANCE LIMITED**  
Mumbai

This is to confirm that the Board has laid down a Code of Conduct for all Board members and Senior Management of the Company.

The Code of Conduct has also been posted on the website of the Company. It is further confirmed that all Directors and Senior Management Personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the year ended 31st March, 2013, as envisaged in Clause 49 of the Listing agreement with Stock Exchanges.

**For and on Behalf of the Board**  
**For, GOLDEN LEGAND LEASING AND FINANCE LIMITED**

**PLACE: MUMBAI**  
**DATE: 30.08.2013**

**Sd/-**  
**(ULLASHKUMAR PARIKH)**  
**CHAIRMAN**

**CERTIFICATION ON CORPORATE GOVERNANCE**

**To the members of GOLDEN LEGAND LEASING AND FINANCE LIMITED:**

We have examined the compliance of conditions of Corporate Governance by **GOLDEN LEGAND LEASING AND FINANCE LIMITED** for the year ended 31st March, 2013 as stipulated in Clause 49 of the Listing Agreement of the Company with the Stock Exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanation given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We have been explained that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company.

We further state that such compliances is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**PLACE: LUDHIANA  
DATE: 30.08.2013**

**For, Y. D. & Co  
CHARTERED ACCOUNTANTS  
FRN: 018846N**

**Sd/-  
CA RAKESH PURI  
PARTNER  
M. No.: 092728**

**Independent AUDITORS' REPORT To THE MEMBERS OF GOLDEN LEGAND LEASING AND FINANCE LIMITED**

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**Report on the Financial Statements**

We have audited the accompanying financial statements of **GOLDEN LEGAND LEASING AND FINANCE LIMITED** which comprise the Balance Sheet as at 31 March 2013, & the Statement of Profit and Loss and for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the balance sheet, of the state of affairs of the Company as at 31 March 2013;
- ii) in the case of the statement of profit and loss, of the profit for the year ended on that date;
- iii) In the case of cash flow Statement, of the cash flows for the year ended on that date.

**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003, as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;

- c. the Balance Sheet, Statement of Profit and Loss dealt with by this Report are in agreement with the books of account .
- d. in our opinion, the Balance Sheet & Statement of Profit and Loss comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956; and
- e. on the basis of written representations received from the directors as on 31 March 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
- f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**PLACE: LUDHIANA  
DATE: 30.08.2013**

**For, Y. D. & Co  
CHARTERED ACCOUNTANTS  
FRN: 018846N**

**Sd/-  
CA RAKESH PURI  
PARTNER  
M. No.: 092728**

**ANNEXURE REFERRED TO IN PARAGRAPH-1 OF OUR REPORT OF EVEN DATE**

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On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company does not have any Fixed Assets. Hence, clause (i) (a), (b) & (c) are not applicable to the company.
2. (a) company does not have inventories during the year hence other sub clause not applicable
3. (a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not granted any loans, secured or unsecured, to companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Consequently, the provisions of clauses iii (b), iii(c) and iii (d) of the order are not applicable to the Company.  
  
(e) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has not taken loans from companies, firms or other parties listed in the register maintained under Section 301 of the Companies Act, 1956. Thus sub clauses (f) & (g) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.  
  
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceeds five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arises.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.
7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. The Central Government has not prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31<sup>st</sup> of March, 2013 for a period of more than six months from the date they became payable.  
  
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The accumulated losses at the end of the financial year are not more than 50% of its net worth and it has incurred cash losses of Rs 2,87,859/- during the financial year under report and it has also incurred cash losses in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. Based on our audit procedures and on the information given by the management, we report that the company has not raised any term loans during the year.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31<sup>st</sup> March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

PLACE: LUDHIANA  
DATE: 30.08.2013

For, Y. D. & Co  
CHARTERED ACCOUNTANTS  
FRN: 018846N

Sd/-  
CA RAKESH PURI  
PARTNER  
M. No.: 092728

<b>BALANCE SHEET AS AT 31ST MARCH, 2013</b>			
(Amount in Rupees)			
Particulars	Notes	March 31, 2013	March 31, 2012
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	2	50000000	25000000
(b) Reserves and Surplus	3	1594351	26952567
<b><u>(2) Share Application money pending allotment</u></b>		19937500	00
<b><u>(3) Non-Current Liabilities</u></b>		00	00
<b><u>(4) Current Liabilities</u></b>			
(a) Short-Term Borrowings	4	10375000	308384
(b) Trade Payables	5	10000	00
(c) Other Current Liabilities	6	00	20000
(d) Short-Term Provisions	7	1153	1153
<b>Total Equity &amp; Liabilities</b>		<b>81918004</b>	<b>52282104</b>
<b>II. ASSETS</b>			
<b><u>(1) Non-Current Assets</u></b>			
(a) Fixed Assets		00	00
(b) Non-current investments	8	56346350	50526350
(c) Deferred tax assets (net)		00	00
(d) Long term loans and advances	9	631519	631519
(e) Other non-current assets	10	281429	00
<b><u>(2) Current Assets</u></b>			
(a) Cash and cash equivalents	11	860897	913926
(b) Short-term loans and advances	12	23797810	210310
<b>Total Assets</b>		<b>81918004</b>	<b>52282104</b>
<b>Notes to Accounts</b>		<b>1 to 23</b>	
<i>Schedules referred to above and notes attached there to form an integral part of Balance Sheet</i>			
<i>This is the Balance Sheet referred to in our Report of even date.</i>			
<b>For Y. D. &amp; Co.</b>		<b>FOR AND ON BEHALF OF THE BOARD</b>	
<b>CHARTERED ACCOUNTANTS</b>			
<b>Firm Reg. No. 018846 N</b>			
<b>Sd/-</b>	<b>Sd/-</b>	<b>Sd/-</b>	
<b>(CA RAKESH PURI)</b>	<b>ULLASKUMAR PARIKH</b>	<b>ANAND TRIVEDI</b>	
<b>PARTNER</b>	<b>(DIRECTOR)</b>	<b>(DIRECTOR)</b>	
<b>Membership No. 092728</b>			
<b>Place: Ludhiana</b>	<b>Place: Mumbai</b>		
<b>Date: 30.08.2013</b>	<b>Date: 30.08.2013</b>		



PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2013				
(Amount in Rupees)				
Sr. No	Particulars	Notes	2012-13	2011-12
I	Revenue from operations		00	00
II	Other Income		00	00
III	<b>III. Total Revenue (I +II)</b>		<b>00</b>	<b>00</b>
IV	<b>Expenses:</b>			
	Cost of materials consumed		00	00
	Employee Benefit Expense	13	24000	24000
	Financial Costs	14	1607	890
	Depreciation and Amortization Expense	15	70357	00
	Other Expenses	16	262252	133119
	<b>Total Expenses (IV)</b>		<b>358216</b>	<b>158009</b>
V	Profit before exceptional and extraordinary items and tax	(III - IV)	<b>(358216)</b>	<b>(158009)</b>
VI	Exceptional Items (Excess provision Added Back)		00	00
VII	Profit before extraordinary items and tax		<b>(358216)</b>	<b>(158009)</b>
VIII	Extraordinary Items		00	00
IX	Profit before tax (VII - VIII)		<b>(358216)</b>	<b>(158009)</b>
X	<b>Tax expense:</b>		00	00
XI	Profit(Loss) from the perid from continuing operations	(IX-X)	<b>(358216)</b>	<b>(158009)</b>
XII	Profit/(Loss) from discontinuing operations		00	00
XIII	Tax expense of earlier period		00	00
XIV	Profit/(Loss) from Discontinuing operations	(XII - XIII)	<b>00</b>	<b>00</b>
XV	Profit/(Loss) for the period (XI + XIV)		<b>(358216)</b>	<b>(158009)</b>
XVI	Earning per equity share:			
	(1) Basic		(0.14)	(0.06)
	(2) Diluted		(0.14)	(0.06)
<b>Notes to Accounts</b>		<b>1 to 23</b>		
<i>Notes referred to above and notes attached there to form an integral part of Profit &amp; Loss Statement</i>				
<i>This is the Profit &amp; Loss Statement referred to in our Report of even date.</i>				
For Y. D. & Co.		FOR AND ON BEHALF OF THE BOARD		
CHARTERED ACCOUNTANTS				
Firm Reg. No. 018846 N				
Sd/-	Sd/-	Sd/-		
(CA RAKESH PURI)	ULLASKUMAR PARIKH	ANAND TRIVEDI		
PARTNER	(DIRECTOR)	(DIRECTOR)		
Membership No. 092728				
Place: Ludhiana	Place: Mumbai			
Date: 30.08.2013	Date: 30.08.2013			

<b>CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013</b>		
( Amount in Rupees)		
	<b>2012-13</b>	<b>2011-12</b>
<b>A CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax and Extra Ordinary Items	(358216)	(158009)
Adjustments For Depreciation	00	00
<b>Operating Profit before Working Capital Changes</b>	<b>(358216)</b>	<b>(158009)</b>
Adjustment For		
Other Current Assets	(23587500)	00
Other Non-current assets	(281429)	00
Trade Payables & Provisions	10056616	229984
Cash Generated From Operations	(13812313)	229984
<b>Net cash from Operating Activities</b>	<b>(14170529)</b>	<b>71975</b>
Tax paid	00	00
	<b>(14170529)</b>	<b>71975</b>
<b>B CASH FLOWS FROM INVESTING ACTIVITIES :</b>		
Purchase Of Fixed Assets	00	00
Purchases of Investment	(5820000)	00
<b>Net cash flow from Investing Activities</b>	<b>(5820000)</b>	<b>00</b>
<b>C Cash Flow From Financing Activities</b>		
Taken/Repayment of borrowings	00	00
Proceeds From Issue of warrant	19937500	00
<b>Net Cash Received From Financing Activities</b>	<b>19937500</b>	<b>00</b>
Net Increase/(Decrease) in Cash & Cash Equivalent	(53029)	71975
Opening cash & cash equivalent	913926	841951
Closing cash & cash equivalent	860897	913926
<b>Notes :</b>		
1. The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 "Cash flow Statements" Issued by the ICAI.		
2. Previous Year's figures have been reclassified to confirm with current year's presentation, where applicable this is the Cash Flow Statement referred to in our report of even date.		
<b>For Y. D. &amp; Co.</b>	<b>FOR AND ON BEHALF OF THE BOARD</b>	
<b>CHARTERED ACCOUNTANTS</b>		
<b>Firm Reg. No. 018846 N</b>		
<b>Sd/-</b> <b>(CA RAKESH PURI)</b> <b>PARTNER</b> <b>Membership No. 092728</b> <b>Place: Ludhiana</b> <b>Date: 30.08.2013</b>	<b>Sd/-</b> <b>ULLASKUMAR PARIKH</b> <b>(DIRECTOR)</b>  <b>Place: Mumbai</b> <b>Date: 30.08.2013</b>	<b>Sd/-</b> <b>ANAND TRIVEDI</b> <b>(DIRECTOR)</b>

**Note: 1 Significant Accounting Policies**

The accounts are prepared on a historical cost convention and materially comply with the mandatory accounting standards issued by the Institute of Chartered Accountants of India. The significant accounting policies followed by the company are as stated below: -

- i. **Basis of accounting:** The accounts have been prepared on the basis of historical cost and accrual basis.
- ii. **Investments:** Long term Investments are valued at cost of acquisition and related expenses.
- iii. **Inventories:** The Company does not have any Inventories.
- iv. **Income Recognition:** Interest Income on Non Performing Assets is accounted for as and when realized in view of Guidelines issued by RBI in respect of Non Banking Finance Company.
- v. **IncomeTax :** Tax expense comprises of current and deferred tax. Current income tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income Tax Act. The company does not made provision for deferred Tax assets or liability
- vi. **Earning Per Share:** In accordance with the Accounting Standard 20 “ Earnings per Share ” issued by the Institute of Chartered Accountants of India , basic earnings per share is computed using the weighted average number of shares outstanding during the year.
- vii. **Provisions and Contingent Liabilities:**

Provisions are recognized when the Company has a legal and constructive obligation as a result of past event, for which it is probable that a cash outflow will be required and a reliable estimate can be made of the amount of the obligation.

Contingent Liabilities are disclosed when the Company has a possible obligation or a present obligation and it is probable that a cash outflow will not be required to settle the obligation.

**Note : 2 Share Capital**

Sr. No	Particulars	Rs.	RS.
		Current Year	Previous Year
1	<b>AUTHORIZED CAPITAL</b> 5000000 (3000000) Equity Shares of Rs. 10/- each	50000000	30000000
		<b>50000000</b>	<b>30000000</b>
2	<b>ISSUED , SUBSCRIBED &amp; PAID UP CAPITAL</b> <b>To the Subscribers of the Memorandum</b> 5,00,000 Equity Shares of Rs. 10/- each fully paidup 20,00,000 Conver. Warrant converted to equity 2500000 Eq Shares Allotted As Bonus Shares	5000000 20000000 25000000	5000000 20000000 00
	<b>Total in</b>	<b>50000000</b>	<b>25000000</b>

**Note : 3 Reserve & Surplus**

1	Securities Premium reserve	00	25,000,000
2	Other Reserve	78,081	78,081
3	Surplus (Profit & Loss Account)	1,516,270	1,874,486
	Balance brought forward from previous year	1,874,486	2,032,495
	Less: Tax on Regular Assessment Paid	(358,216)	(158009)
	Add: Profit for the period		
	<b>Total in</b>	<b>1,594,351</b>	<b>26,952,567</b>

**Note : 4 Short Term Borrowings( Unsecured)**

Sr. No	Particulars	Rs.	Rs.
		Current Year	Previous Year
1	Others Other short term borrowing includes borrowing from corporate	10,375,000	308,384
	<b>Total in</b>	<b>10,375,000</b>	<b>308,384</b>

**Note : 5 Trades Payable**

1	Sundry Creditors for Services	10000	00
	<b>Total in</b>	<b>10000</b>	<b>00</b>

**Note : 6 Other Current Liabilities**

1	Audit Fees Payable	00	20,000
	<b>Total in</b>	<b>00</b>	<b>20,000</b>

**Note : 7 Short Term Provisions**

1	Provision for Taxation	1,153	1,153
	<b>Total in</b>	<b>1,153</b>	<b>1,153</b>

**Note : 8 Non Current Investment**

1	Investment in Equity Instrument( At Cost)		
	<b>QUOTED</b>		
	27,19,000 (27,19,000) Amardeep Industries Ltd	5030150	5030150
	Turbo	6300000	00
		11330150	5030150
	<b>UNQUOTED (F.V. Rs.10/- each)</b>		
	20,000 (20,000) Neha Sheltors Pvt. Ltd	1000000	1000000
	50,000 (50,000) Vikram Coils Pvt. Ltd.	2500000	2500000
	117600 E.S. of Sai Flipped Coil Ltd	235200	235200
	170000 eq. Shares of Jivrajka industries Ltd.	17000000	17000000
	20000 shares of Nidhimulti Ltd	2000000	2000000
	1250 E. Shares of Girish Metals Pvt.Ltd.	0	375000
	1830 E.S.of Shalibhadra Steel Pvt.Ltd	549000	549000
	350 E.Shares of Shankeshwer Metals P.Ltd	0	105000
	28000 E Shares of Shanti Tradelink P.Ltd	8400000	8400000
	1900 E.S. of Siddhi Vinayak Tradelink P.Ltd	570000	570000
	15000 E.Shares of Sonika Granites Pvt.Ltd	4500000	4500000
	17890 E.S. of Parvati Minerals P.Ltd	5367000	5367000
	965 E.Shares of Pratik Minarls P.Ltd	2895000	2895000
		45,016,200	45,496,200
	Market Value Of Quoted Investment	<b>36,217,080</b>	<b>36,217,080</b>
	<b>Total in `</b>	<b>56,346,350</b>	<b>50,526,350</b>

**Note : 9 Long Term Loans and Advances**

1	Other Loans & Advances Loans & advances are given to body corporate	631,519	631,519
	<b>Total in</b>	<b>631,519</b>	<b>631,519</b>

<b>Note: 10 Other Non Current Assets</b>		<b>Rs.</b>	<b>Rs.</b>
<b>Sr. No</b>	<b>Particulars</b>	<b>Current Year</b>	<b>Previous Year</b>
1	Others	281,429	00
	<b>Total in</b>	<b>281,429</b>	<b>00</b>

**Note : 11 Cash & Cash Equivalent**

1	<b>Cash-in-Hand</b> Cash Balance	42,717	99,593
	<b>Sub Total (A)</b>	<b>42,717</b>	<b>99,593</b>
2	<b>Bank Balance</b> Bank of Maharashtra, Nagpur	799,417	799,417
	Bank of India	7,718	4,646
	HDFC Bank	775	00
	The Vysya Bank Ltd., Nagpur	10,270	10,270
	<b>Sub Total (B)</b>	<b>818,180</b>	<b>814,333</b>
	<b>Total [ A + B + C ]</b>	<b>860,897</b>	<b>913,926</b>

**Note : 12 Short Terms Loans and Advances**

1	Loans & Advances	23,587,500	00
2	Others Advance Recoverable in cash or in kind or for value to be considered good Advance Income Tax/Refund Due( Tds Receivable)	210,310	210,310
	<b>Total in</b>	<b>23797810</b>	<b>210,310</b>

**Note : 13 Employment Benefit Expenses**

1	Salaries, Bonus, PF & ESIC	24,000	24,000
	<b>Total in</b>	<b>24,000</b>	<b>24,000</b>

**Note :14 Financial Cost**

1	Interest on Other loans	00	00
2	Bank Charges	1607	890
	<b>Total in</b>	<b>1607</b>	<b>890</b>

**Note :15 Depreciation & Amortised Cost**

1	Depreciation	00	00
2	Preliminary Expenses W/O	70357	00
	<b>Total in</b>	<b>70357</b>	<b>00</b>

**Note : 16 Other Expenses**

1	Audit Fees	10000	10000
2	Annual Custody Fees	37078	27575
3	Listing Fees	163222	17000
4	Misc. Exp	4500	4210
5	Professional Fees	5500	18500
6	Roc Exp.	7500	3000
7	RTA Expenses	32252	24000
8	Printing And Stationery Expenses	2200	3634
9	Web site Devl Charges	00	5200
10	Legal Exp.	00	20000
	<b>Total in</b>	<b>262,252</b>	<b>133,119</b>

**Note: 17**

In the opinion of the Board, the Current Assets, Loans and Advances are not less than the value stated, if realized in the ordinary course of business. The provisions for all known liabilities are adequate and not in excess of the amount reasonably necessary.

**Note: 18**

The Company does not deal in any specific segment therefore it is not possible to give any segment wise information.

**Note: 19**

Related party Disclosures: No related party transaction was carried out during the year.

**Note: 20**

In the opinion of the management the current assets, loans and advances have a value on realization in ordinary course of business at least equal to the amounts at which they are stated in the Balance Sheet. Provisions have been made for all known liabilities, losses and claims.

<b>Note: 21 Earnings per Share</b>	<b>Current Year</b>	<b>Previous Year</b>
(a) Net profit /(Loss) after tax available for equity shareholders ( Rs./lacs)	(358216)	(158009)
(b) Equity Shares of Rs.10/- each outstanding (No. of Shares)	5000000	2500000
(c) Basic / Diluted Earning per Share (Rs.) (a / b)	(0.14)	(0.06)

**Note: 22**

No provision for gratuity is made in absence of any liability as per the provision of Gratuity Act 1972.

**Note: 23**

Previous year's figures have been regrouped /rearranged wherever necessary.

**Signature to Notes '1' to '23'**

**As per our report on even date**

For Y. D. & Co.

CHARTERED ACCOUNTANTS

Firm Reg. No. 018846 N

Sd/-

(CA RAKESH PURI)

PARTNER

Membership No. 092728

Place: Ludhiana

Date: 30.08.2013

FOR AND ON BEHALF OF THE BOARD

Sd/-

ULLASKUMAR PARIKH

(DIRECTOR)

Place: Mumbai

Date: 30.08.2013

Sd/-

ANAND TRIVEDI

(DIRECTOR)

**GOLDEN LEGAND LEASING AND FINANCE LIMITED**

Reg. Office: 302, Camy House, 3, Dhuswadi, Dr C H Street, Mumbai-400002, Maharashtra, India

**29TH ANNUAL GENERAL MEETING****On 30.09.2013 at 01.00 p.m. at registered office of the company**

<b>DP. Id*</b>		<b>Name &amp; address of the registered shareholder</b>
<b>Client Id*</b>		
<b>Regd. Folio No.</b>		

\* Applicable for shareholding in electronic form.

I/We certify that I/We am/are a registered shareholder / proxy for the registered shareholder of the Company. I/We hereby record my/our presence at the 29th Annual General Meeting of the Company

\_\_\_\_\_  
*Signature of Member/s/ Proxy*

**NOTE:** A member or his duly appointed Proxy willing to attend the meeting must fill-up this Admission Slip and hand over at the entrance.

✂-----Cut Here-----

**FORM OF PROXY****GOLDEN LEGAND LEASING AND FINANCE LIMITED**

Reg. Office: 302, Camy House, 3, Dhuswadi, Dr C H Street, Mumbai-400002, Maharashtra, India

**29TH ANNUAL GENERAL MEETING****On 30.09.2013 at 01.00 p.m. at registered office of the company**

I/We .....  
 \of.....  
 Member / Members of GOLDEN LEGAND LEASING AND FINANCE LIMITED hereby  
 appoint..... of .....of failing him/  
 her..... of .....as my/  
 our Proxy to attend and vote for me/us on my/ our behalf at the 29th Annual General Meeting of the Company to be  
 held on 30.09.2013 at 01:00 p.m. at registered office of the company and at any adjournment thereof.

Signed on this .....day of .....2013.

Affix Revenue Stamp
---------------------------

Signature .....

Ref. Folio No		Demat Account No		D.P. ID No	
---------------	--	------------------	--	------------	--

**NOTE:**

1. The Proxy need NOT be a Member.
2. The Proxy Form must be deposited at the Registered Office not less than 48 hours before the scheduled time for holding the meeting.

## BOOK-POST



**If undelivered, please return to:**

**Reg. Office: Reg. Office: 302, Camy House, 3, Dhuswadi, Dr C H Street, Mumbai-400002**

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