

**COMPANY INFORMATION****BOARD OF DIRECTORS**

Rakesh Saxena	Director
Nagaraj Babu M S	Director
Siddharth Panjri	Additional Director

**AUDITORS**

*M/s Jain & Co. Chartered Accountants*  
*A-6A, Naraina Vihar, New Delhi – 110 028 ( India)*

**BANKERS**

Punjab National Bank  
*New Delhi*

**REGISTERED OFFICE**

121, Veena Beena Commercial Center, Opp. Railway Station,  
 Bandra-West, Mumbai – 400 050

**VISHVJYOTI TRADING LIMITED**

**Regd. Office:** 121, Veena Beena Commercial Center, Opp. Railway Station,  
 Bandra-West, Mumbai – 400 050

**NOTICE**

**Notice** is hereby given that the 27th Annual General Meeting of the Members of Vishvjyoti Trading Limited will be held on Friday, the 30<sup>th</sup> day of September, 2011 at 11:00 A.M. at the Registered Office of the Company at 121, Veena Beena Commercial Center, Opp. Railway Station, Bandra-West, Mumbai – 400 050 to transact the following businesses:

**ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2011, and Profit and Loss Account for the year ended on that date together with Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Nagaraj Babu M S who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution :

**“RESOLVED THAT** pursuant to provisions of Section 224 and other applicable provisions of the Companies Act, 1956, M/s Jain & Co. Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the Company to hold office until the conclusion of the next Annual General Meeting, on such remuneration as shall be fixed by the Board of Directors of the Company.”

**SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass the following resolution with or without modification, as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of section 257 and all other applicable provisions, if any, of the Companies Act, 1956, Mr. Siddharth Panjri, who was appointed as the Additional Director of the Company and who holds office up to the date of this Annual General

Meeting and being eligible, offers himself for appointment and in respect of whom the company has received notice in writing from a member, pursuant to the provisions of Section 257 of the Companies Act, 1956, signifying his intention to propose the candidature of Mr. Siddharth Panjri for the office of Director, be and is hereby appointed as director of the company liable to retire by rotation.”

For and on behalf of Board of Directors  
**Vishvjyoti Trading Limited**

Date: 18<sup>th</sup> August 2011

Place: Mumbai

Sd/-

**Rakesh Saxena**  
Director

**NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. For convenience of Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and hand over the Attendance Slip at the place of Meeting. The Proxy of a Member should mark on the Attendance Slip as a Proxy.
3. The Register of Members and the Shares Transfer Books of the Company will be closed from Friday, the 23<sup>rd</sup> day of September, 2011 to Friday, the 30<sup>th</sup> day of September, 2011 (both days inclusive).
4. The members are requested to:
  - (a) Intimate to the Company changes, if any, in their Registered Address, Bank Account Number / details etc. at an early date;
  - (b) Quote ledger folio numbers in all their correspondences;

- (c) Approach the Company for consolidation of folios, if shareholdings are under multiple folios;
- (d) Get the shares transferred in joint names, if they are held in single name to avoid in convenience;
- (e) Bring their copies of the Annual Report and the Attendance Slip duly filled in for attending the Annual General Meeting;
- (f) Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company at the registered office address so as to reach at least seven days before the date of the Meeting, to enable the information required to be made available at the Meeting, to the best extent possible.

**EXPLNATORY STATEMENT IN RESPECT OF ITEMS NOS. 4 OF THE NOTICE PURSUANT TO SECTION 173(2) OF THE COMPANIES ACT, 1956**

**Item No. 4**

Mr. Siddharth Panjri was appointed as Additional Director of the Company on 25<sup>th</sup> July 2011 by the Board of Directors of the company under Section 260 of the Companies Act, 1956. According to the provisions of Section 260 of the Companies Act, 1956, he holds office as Director only up to the date of ensuing Annual General Meeting. As required by Section 257 of the Companies Act, 1956, a notice has been received from member signifying his intention to propose him as Director along with deposit of Rs. 500/-.

Your Directors are of the opinion that the company will immensely benefit from the association of the Mr. Siddharth Panjri. The Board recommends the resolutions set out in item no. 4 of the notice for your consideration & approval.

None of the Director of the company other than Siddharth Panjri, pertaining to his respective appointment, is in any way concerned or interested in the resolution.

For and on behalf of Board of Directors  
**Vishvjyoti Trading Limited**

Date: 18<sup>th</sup> August 2011

Place: Mumbai

Sd-  
**Rakesh Saxena**  
Director

**DIRECTORS' REPORT**

Your Directors have pleasure in presenting the 27<sup>th</sup> Annual Report and Audited Annual Accounts for the year ended March 31, 2011.

**FINANCIAL HIGHLIGHTS**

The working results of the company briefly given below:

(Amount in Rs.)

PARTICULARS	YEAR ENDED	YEAR ENDED
	31.03.2011	31.03.2010
Gross Receipts & Other Income	17677207	1485533
Less : Expenditure	17628383	537942
<b>Profit/(Loss) before Taxation</b>	48824	947591
Less : Provision for Taxation	17213	140000
<b>Profit/(Loss) after Taxation</b>	31611	807591
Add : Balance Brought Forward	(122517)	(930108)
<b>Net Profit/(Loss) carried over to Balance Sheet</b>	(90906)	(122517)

**OPERATIONS**

Your Company is exploring various business opportunities to secure business for the Company and striving hard to increase the profitability of the Company.

**DIVIDEND**

In view to conserve profit incurred, your Directors have not recommended any dividend for the year under review.

**DIRECTORS**

To strengthen the Board of Directors of the Company, the Company has appointed Mr. Siddharth Panjri as Additional directors of the Company, who hold the office till the ensuing Annual General Meeting and being eligible, offer themselves for being appointed as Directors of the Company. Mr. Nagaraj Babu M S, director, retires by rotation and being eligible, offers himself to be re-appointed in the ensuing Annual General Meeting.

Mr. Suresh Kumar Gupta has resigned as Director of the Company and the Board place on record its sincere appreciation for valuable services rendered by him during his tenure as Director of the Company.

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

In view of the nature of activities which are being carried on by the Company, Rules 2A and B of the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively, are not applicable to the Company.

During the year under review, the Company had no foreign exchange earnings. The Company has not spent any foreign exchange on any account.

**AUDITORS**

M/s Jain & Co, Chartered Accountants, who retire at the conclusion of forthcoming Annual General Meeting and being eligible for reappointment, have expressed their willingness to be re-appointed as Statutory Auditors of the Company.

They have furnished a certificate to the effect that the appointment, if made, would be within the limit prescribed under section 224 (1B) of the Companies Act, 1956. Your directors recommend their appointment for another one year.

**COMMENTS ON AUDITORS' REPORT**

Auditors' Report does not contain any reservation, qualification or adverse remark on the annual accounts for the financial year ended March 31, 2011, hence no information or explanation is required under section 217(3) of the Companies Act, 1956.

**DEPOSITS**

In accordance with the restrictions and applicable provisions, the Company has neither invited nor accepted any public deposits during the year.

**PARTICULARS OF EMPLOYEES**

The Company has not employed any employee during the year and hence no information under section 217(2A) of the Companies Act, 1956 was required to be appended to this report.

**DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i) In the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanations relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the profit of the Company for the financial year ended on that date;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- iv) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

**ACKNOWLEDGEMENTS**

Your Directors would like to thank all associates of your Company for the support received from them during the year.

For and on behalf of Board of Directors  
**Vishvjyoti Trading Limited**

Date: 18<sup>th</sup> August 2011  
Place: Mumbai

Sd-  
**Rakesh Saxena**  
Director

**JAIN & COMPANY**  
**CHARTERED ACCOUNTANTS****AUDITORS' REPORT****TO THE SHAREHOLDERS OF VISHVJYOTI TRADING LIMITED**

We have audited the attached Balance Sheet of **VISHVJYOTI TRADING LIMITED**, as at 31<sup>st</sup> March, 2011 and also the Profit & Loss Account and the cash flow statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on test basis evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

As required by the Companies (Auditor's Report) Order, 2003, as amended by the Companies (Auditor's Report) (Amendment) order, 2004, issued by the central Government of India in Terms of Sub Section (4A) of Section 227 of the Companies Act, 1956, we enclose in the annexure a statement on the matters specified in paragraph 4 and 5 of the said order the extent applicable.

Further to our comments in the annexure referred to above, we report that:

1. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes on accounts appearing in Schedule I give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- a) In the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2011;
  - b) In the case of the Profit & Loss Account of the Profit of the Company for the year ended on the date ; and
  - c) In the case of cash flow statement, of cash flow for the year ended on that date.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  3. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
  4. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts.
  5. In our opinion the Balance Sheet and Profit & Loss Account complies with accounting standard as prescribed under sub section (3-C) of section 211 of the Companies Act, 1956.
  6. On the basis of written representation received from the Directors, as on 31<sup>st</sup> March, 2011, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March, 2011 from being appointed as a director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

**For JAIN & CO.  
CHARTERED ACCOUNTANTS**

**Sd/-  
(A.K.JAIN)  
PARTNER  
MEMBERSHIP NO. 51771**

PLACE : NEW DELHI.  
DATED : 18-08-2011

**Annexure to the Auditors Report**

(Referred to in our report of even date)

1.
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b) As explained to us, the fixed assets have been verified by the management during the year in accordance with a phased programme of verification formulated by the company, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) No fixed assets have been disposed off during the year.
2.
  - a) The inventory has been physically verified during the year by the management. In our opinion the frequency of verification is reasonable.
  - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
  - c) The company is maintaining proper records of inventories. The discrepancies noticed on verification between the physical stocks and the books records were not material and have been properly dealt with in the books of account.
3.
  - a) The company has granted unsecured interest free loan to a company as listed in the register maintained under section 301 of the Companies Act 1956 amounting to Rs. 8,00,000/- (Maximum amount involved during the year was Rs.8,00,000/-In our opinion, terms and conditions of such loan are prima facie not prejudicial to the interest of the Company. The receipt of interest free principal amount is also regular.
  - b) In our opinion and according to the information and explanations given to us, the company has not taken any loans secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the companies act, 1956. Accordingly paragraphs 4 (iii) (e),(f) and (g) of the order are not applicable.

4. In our opinion and according to the information and explanations given to us, we are of the opinion that there are adequate internal control procedures commensurate with the size of the Company and nature of its business, for the purchase of inventory and fixed assets.
- We have not noted any continuing failure to correct major weaknesses in the internal control.
5. a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered in the register on pursuance of section 301 of the Act have been so entered.
- b) The transactions have been made at prices which are reasonable with regard to the prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of section 58A and 58AA or any other relevant provision of the Companies Act, 1956 and rules framed there under are not applicable. No order has been passed by the Company law Board. The provisions of RBI Act, 1934 regarding registration of non-banking financial Company are stated yet to be complied with.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. According to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956.
9. a) According to the records of the company examined by us and the information and explanations given to us, no undisputed amounts payable in respect of income tax, and other statutory dues applicable to it were outstanding, as at 31<sup>st</sup> March, 2011 for a period of more than six months from the date they became payable.
- b) According to the records of the company examined by us and the information and explanations given to us, there are no

- dues of income tax and other statutory liabilities which have not been deposited on account of any dispute.
10. The company does not have any accumulated losses as at 31<sup>st</sup> March 2011. The Company has not incurred cash losses in the financial year and in the immediately preceding financial year.
11. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
14. As the company is not dealing or trading in shares, securities, debentures and other investments, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. In our opinion, the company has not given any guarantee for loans taken by others from banks of financial institutions.
16. The company has not obtained any term loans.
17. According to the information and explanations given to us and on the basis of an overall examination of the Balance sheet of the Company, in our opinion, generally, there are no funds raised by the Company on short-term basis, which have been used for long-term investment.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by public issue during the year.

21. During the course of examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

**For JAIN & CO.**

**CHARTERED ACCOUNTANTS**

**Sd/-**

**(A.K.JAIN)**

PARTNER

MEMBERSHIP NO. 51771

PLACE : NEW DELHI.

DATED : 18-08-2011

**BALANCE SHEET AS AT 31ST MARCH, 2011**

	Schedule	2010-11 Rupees	2009-10 Rupees
<b>SOURCES OF FUNDS</b>			
Shareholders' Funds :			
Share Capital	A	2450000	2450000
Reserve and Surplus	B	50000	50000
Loan Funds :			
Unsecured Loans	C	—	3652086
<b>TOTAL</b>		<u>2500000</u>	<u>6152086</u>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets :			
Building (Other than Factory)	D	4583602	4583602
Investments	E	460050	460050
Current Assets, Loans and Advances :			
A) Current assets			
Inventories	F	29929	808507
Cash & Bank Balances		97628	130905
Other Current Assets		157345	220615
Loan & Advances	G	800000	—
		<u>1084902</u>	<u>1160027</u>
<b>Less:</b>			
Current Liabilities and Provisions	H	<u>3719460</u>	<u>174110</u>
Net Current assets		(2634558)	985917
Profit & Loss Account			
Balance per annexed account		90906	122517
<b>TOTAL</b>		<u>2500000</u>	<u>6152086</u>

Notes on Accounts I  
The accompanying Schedules and notes are an integral part of the Accounts.

As per our separate report of even date  
for Jain & Company.  
Chartered Accountants

For and on behalf of the Board

Sd/-  
(A. K. Jain)  
Partner  
(Membership No. 51771)  
Place: New Delhi  
Date : 18-08-2011

Sd/-  
(Rakesh Saxena)  
Director

Sd/-  
(Siddharth Panjri)  
Director

**Profit & Loss Account for the year ended 31st March, 2011**

	Schedule	2010-11 Rupees	2009-10 Rupees
<b>INCOME</b>			
Sales of Shares (136328 Shares)		17541003	—
Commission Received		—	305431
Rent Received		90000	360000
Dividend on Current Investment		16275	11595
Closing Balance of Inventories (8080 Shares)		29929	808507
<b>TOTAL</b>		<u>17677207</u>	<u>1485533</u>
<b>EXPENDITURE</b>			
Opening Balance of Inventories (32530 Shares)		808507	450406
Share Purchases (111878 Shares)		16719127	—
Salary Paid		60000	—
Bank Charges		134	230
Filing Fees		1200	5100
Audit Fees		7721	5515
Printing & Stationery Expenses		—	330
Property Tax		5893	57162
Insurance		2064	2303
Legal & Professional Expenses		11803	14782
Maintenance Expenses		3814	—
Misc. Expenses		8120	2114
<b>TOTAL</b>		<u>17628383</u>	<u>537942</u>
Profit for the year		48824	947591
<b>Less</b> : Provision for taxation		(7000)	(147000)
<b>Add/Less</b> : Income Tax for the earlier year		(10213)	7000
		31611	807591
<b>Less</b> : Debit Balance Brought forward from Last year		(122517)	(930108)
Balance Carried to Balance Sheet		(90906)	(122517)
Notes on Accounts	I		

As per our separate report of even date  
for Jain & Company.  
Chartered Accountants

For and on behalf of the Board

Sd/-  
(A. K. Jain)  
Partner  
(Membership No. 51771)  
Place: New Delhi  
Date : 18-08-2011

Sd/-  
(Rakesh Saxena)  
Director

Sd/-  
(Siddharth Panjri)  
Director



**Schedules Forming Part of the Balance sheet as at  
31st March, 2011**

<b>PARTICULARS</b>	<b>2010-11 Rupees</b>	<b>2009-10 Rupees</b>
<b>Schedule 'A' SHARE CAPITAL :</b>		
Authorised :		
245000 Equity Shares of Rs. 10/- each.	2450000	2450000
<b>TOTAL</b>	<u>2450000</u>	<u>2450000</u>
Issued, Subscribed and Paid-up:		
245000 Equity Shares of Rs. 10/- each.	2450000	2450000
<b>TOTAL</b>	<u>2450000</u>	<u>2450000</u>
<b>Schedule 'B' RESERVE AND SURPLUS :</b>		
<u>General Reserve</u>		
Per last Balance Sheet	50000	50000
<b>TOTAL</b>	<u>50000</u>	<u>50000</u>
<b>Schedule 'C' UNSECURED LOANS :</b>		
From Body Corporate	—	3652086
<b>TOTAL</b>	<u>—</u>	<u>3652086</u>

**Schedule 'D' FIXED ASSETS :**

Particulars	Gross Block			Depreciation		Net block	
	Cost as at 01/04/10	Addition/ transferred during the year	Deduction/ transferred during the year	Upto 31/03/10	Depreciation for the year	As at 31/03/11	As at 31/03/10
Building (Other than Factory building)	4583602	—	—	—	—	4583602	4583602
Total	4583602	—	—	—	—	4583602	4583602
Previous year	731516	4583602	731516	—	—	4583602	—

PARTICULARS	2010-11 Rupees	2009-10 Rupees
<b>Schedule 'E' INVESTMENTS (AT COST Unquoted) : (Long Term)</b>		
27500 Shares of B. S. Traders Pvt. Ltd. @ Rs. 10.00 each	275000	275000
18000 Shares of Ganga Projects P.Ltd. @ Rs. 10.05 each	180025	180025
500 Shares of B.S.Traders P.Ltd. @ Rs. 10.05 each	<u>5025</u>	<u>5025</u>
<b>TOTAL</b>	<b>460050</b>	<b>460050</b>

## Schedule 'F' CURRENT ASSETS :

(i) Inventories : Trading Shares (As Valued and certified by Director, at cost or market value whichever is lower as at 31 March 11)	29929	808507
<b>TOTAL</b>	<u>29929</u>	<u>808507</u>
Aggregate Market Value	37581	3247211
(ii) Cash & Bank Balances :		
Balances with Scheduled Banks In Current Account	17604	50881
Fixed Deposit with Punjab National Bank (Pledged to Sales Tax Authorities)	80000	80000
Share Transfer Stamps in hand	24	24
<b>TOTAL</b>	<u>97628</u>	<u>130905</u>
(iii) Other Current Assets:		
Interest receivable	11157	11157
Rent Receivable	—	30000
Commission Receivable	—	4888
TDS Receivable	—	30543
Earnest Money Deposit	92500	92500
Security Deposit	50000	50000
Prepaid Expenses	3688	1527
<b>TOTAL</b>	<u>157345</u>	<u>220615</u>

## Schedule 'G' LOANS AND ADVANCES :

<b>Loans : (Not Bearing Interest)</b>		
<u>Unsecured considered good</u>		
To the Company	800000	—
<b>TOTAL</b>	<u>800000</u>	<u>—</u>

## Schedule 'H' CURRENT LIABILITIES AND PROVISIONS :

Current Liabilities :		
Sundry Creditors	3712460	27110
Provision for Taxation	7000	147000
<b>TOTAL</b>	<u>3719460</u>	<u>174110</u>

**Schedules Forming Part of the Balance sheet as at  
31st March, 2011**

## Details of Inventories

INVENTORIES: (At book value or market price whichever is lower)						
Sl. No.	SCRIPS	No. of Shares	Rate / Share	Value as at 31 Mar 11	No. of Shares	Value as at 31 Mar 10
1	Anmol Drugs & Pharmaceuticals Ltd.	100	10.00	1000.00	100	1000
2	Ashco Industries Ltd.	400	2.62	1048.00	4000	4680
3	Bihar Sponge Iron Ltd.	50	9.17	458.50	3000	30030
4	Blue Star Limited	50	199.00	9950.00	50	9950
5	Goodearth Organic Ltd.	3600	4.00	14400.00	3600	14400
6	Goldiam International Ltd.	—	—	—	100	4605
7	Jayaswal Neco Ltd.	—	—	—	100	4220
8	Spicejet Ltd. (Formerly Royal Airways Ltd.)	—	—	—	2000	70040
9	Mardia Steels Ltd.	2400	0.98	2352.00	2400	2352
10	Olyampia Capitals Ltd.	300	1.30	390.00	300	390
11	Sunil Industries Ltd.	100	3.30	330.00	100	330
12	T&I Global Ltd.	—	—	—	200	1864
13	Welcure Drugs & Pharmaceuticals Ltd.	—	—	—	1900	6270
14	Relaxo Footwear	—	—	—	13600	658376
Total "A"				29929		808507
Market value of quoted investment				37581		3247211

**NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED  
31<sup>st</sup> MARCH, 2011**

**SCHEDULE : 'I'****1. SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNT****i) Basis of Accounting**

The financial statements are prepared on an accrual basis and are in accordance with the requirement of the Companies Act, 1956.

**ii) Fixed Assets and Depreciation:**

The fixed Assets are stated at cost of acquisition less accumulated depreciation till 31<sup>st</sup> March 2002. Depreciation on building for the year has not been provided for, as building has been given on rent.

**iii) Inventories:**

Inventories of shares are valued at cost. or market value whichever is lower.

**iv) Investments:**

Long term Investments are valued at cost.

**v) Taxation:**

a) Taxation on current year's profit has been made as per applicable provisions of the Income Tax Act, 1961.

b) In terms of Accounting Standard (AS 22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has not recognised the Deferred tax due to uncertainty of future profitability.

**vi) Impairment of Assets:**

An Assets is treated as impaired when the carrying cost of Assets exceeds it recoverable value. An impairment loss is to be charged to the profit & loss account in the year in which an assets is identified as impaired. The impairment loss if

recognized in any accounting period is reversible if there is any change in the estimate of recoverable amount.

vii) **Provision, Contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

2. Provident fund and gratuity Act is not applicable to the Company
3. There is no small and ancillary under taking to whom amount is outstanding for more than 30 days.

4. **Nature of transaction/relationship/major parties**

a) Relationships

i) *Parties where control exist:*

1. Kanoria Sugar & Gen Mfg Co. Ltd.

b) Following transactions were carried out with the related parties in the ordinary course of business:

Amount Receivable from Kanoria Sugar & Gen Mfg Co. Ltd at the year end:Rs.8,00,000/- ( Previous Year Rs. NIL ).

5. Earning per share (EPS) computed in accordance with Accounting Standard 20 issued by the ICAI.

FINANCIAL RESULT	2010-11(Rs.)
Profit/(Loss) for the year	48824
Provision for taxation	(7000)
Income Tax for the earlier year	(10213)
Net profit as per Profit & Loss Account (Rs.)	31611
Weighted average Number of Equity Shares	245000
Basic and diluted Earning per share (Rs.)	0.13

6. In the opinion of the Board, all current assets, Loans and advances are approximate of the value stated if realized in the ordinary course of business. The provision for all the known liabilities as adequate and not in excess of the amount reasonably necessary.
7. There is no principal amount payable to Micro and Small Enterprises to the extent identified by the company from available information as at 31<sup>st</sup> March 2011.
8. Balances have been taken as per Company's books certified by the management, pending receipt of confirmation from parties and subject to verification.
9. Previous year's figures have been re-arranged and re-grouped wherever necessary.
10. Additional information pursuant to the provisions of part –II of schedule VI of the Companies Act, 1956,

**Quantitative Information of Stock in Trade:-**

Particulars	Unit	Op. Stock	Purchases	Conversion/Split	Sales	Closing Stock
Shares	No.	32530	111578	- 3300	132728	8080
Previous Year	No.	(28630)	(NIL)	(3900)	(NIL)	(32530)

Note: Figures in brackets pertain to previous year.

As per our Report of even date attached

For **JAIN & COMPANY**

Chartered Accountants

For and on behalf of the Board

Sd/-  
(A. K. JAIN)  
Partner

Membership No. 51771

Place: New Delhi

Date: 18-08-2011

Sd/-  
(Rakesh Saxena)  
Director

Sd/-  
(Siddharth Panjri)  
Director

**Schedule Forming Part of the Balance Sheet as on 31st March, 2011**

11. Balance Sheet Abstract And Company's General Business Profile.			
I. Registration Details			
Registration No.	: 34663	State Code No	: 11
Balance Sheet Date	: 31.03.11		
II. Capital Raised During The Year (Amount in Rs. Thousands)			
Public Issue(Issue through prospectus)	: NIL	Bonus Issue	: NIL
Rights Issue	: NIL	Private Placement	: NIL
III. Position of Mobilisation & Deployment of Fund (Amount in Rs. Thousands)			
Total Liabilities	: 2500	Total Assets	: 2500
<i>Sources of Funds</i>		<i>Application of Funds</i>	
Paid-up Capital	: 2450	Net Fixed Assets	: 4584
Reserves & Surplus	: 50	Investments	: 460
Secured Loans	: NIL	Net Current Assets	: (2635)
Unsecured Loans	: NIL	Misc. Expenditure	: NIL
		Accumulated Losses	: 91
IV. Performance of Company (Amount in Rs. Thousands)			
Turnover/Receipt	: 17677	Total Expenditure	: 7628
Profit/(Loss)Before Tax	: 49	Profit/(Loss)After Tax	: 32
Earning per Share In Rs	: 0.13	Dividend Rate %	: NIL
V. Generic Name of Principal Product of Company			
(As Per Monetary Terms)			
Item Code No.	: N.A.	Product Description	: N.A.

**Cash flow statement for the year ended 31st March, 2011**

<u>Particulars</u>	<u>2010-11</u> <u>Rupees</u>	<u>2009-10</u> <u>Rupees</u>
<b>A. Cash flow from operative Activities :</b>		
Net Profit before tax and extraordinary items	48824	947591
Adjustments for :		
Provision for taxation	(7000)	(140000)
Operating Profit/Loss before working Capital Changes	41824	807591
<b>Adjustment For :</b>		
Trade & other receivable	(736730)	(66958)
Inventories	778578	(358101)
Trade payable	3545350	—
Cash generated from operations	<u>3629022</u>	<u>382532</u>
Direct Taxes paid	(10213)	—
Cash flow before extraordinary items	<u>3618809</u>	<u>382532</u>
<b>Net Cash from operating Activities</b>	<u>3618809</u>	<u>382532</u>
<b>B Cash flow from Investing activities :</b>		
Sale/Transfer of Fixed assets	—	(3852086)
<b>Net Cash used in Investing Activities</b>	<u>—</u>	<u>(3852086)</u>
<b>C Cash flow from Financing Activities :</b>		
Proceeds from long term borrowings	—	3509086
Repayment of long term borrowings	(3652086)	—
<b>Net cash used in financing Activities</b>	<u>(3652086)</u>	<u>3509086</u>
Net Increase in cash & cash equivalents (A+B+C)	(33277)	39532
Cash & cash equivalents as at (opening balance)	130905	91373
Cash & cash equivalents as at (closing balance)	97628	130905

For and on behalf of the Board

Place : New Delhi  
Date : 18-08-2011Sd/-  
DirectorSd/-  
Director**Auditors' Certificate**

We have examined the attached Cash Flow Statement of VISHVJYOTI TRADING LIMITED for the year ended 31 March 2011. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of Listing Agreements with the Stock Exchange and is based on and in agreement with the Corresponding Profit & Loss A/c. and Balance Sheet of the Company Covered by our record of 18th August, 2011.

For Jain & Company  
Chartered Accountants  
Sd/-  
(A.K.Jain)  
Partner  
Membership No. 51771

Place : New Delhi  
Date : 18-08-2011

## VISHVJYOTI TRADING LIMITED

**Regd. Office:** 121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

### PROXY FORM

I/We \_\_\_\_\_ of \_\_\_\_\_ being a member of M/s. Vishvjyoti Trading Limited holding \_\_\_\_\_ Equity Shares hereby appoint \_\_\_\_\_ as my/our proxy/authorized representative to vote for me/us on my/our behalf at the Annual General Meeting of the Company at its Registered Office at 121, Veena Beena Commercial Center, Opp. Railway Station, Bandra-West, Mumbai – 400050 at 11.00 A.M. on Friday, the 30<sup>th</sup> September, 2011.

As witness my/our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ 2011

Signed by the said \_\_\_\_\_ (Proxy / Authorized representative)

Folio No \_\_\_\_\_

## VISHVJYOTI TRADING LIMITED

**Regd. Office:** 121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

### ATTENDANCE SLIP

**Friday, 30<sup>th</sup> September, 2011**

Reg. Folio No.

I certify that I am a registered shareholder/proxy for the registered shareholder of the Company.

I hereby record my presence at the 27th ANNUAL GENERAL MEETING of the Company at 1st Floor, Square One, Near Pitambari Saree Showroom, Gulmohar Road, JVPD Scheme, Vile Parle (W), Mumbai-400 049 at 10.00 a.m. on Friday, September 30, 2011.

Signature of the Shareholder/Proxy \_\_\_\_\_

Note : Please fill in this attendance slip and hand it over at the ENTRANCE