

**VISHVJYOTI TRADING LIMITED**

**28<sup>TH</sup> ANNUAL REPORT**

**2011-12**

## **COMPANY INFORMATION**

### **BOARD OF DIRECTORS**

Rakesh Saxena	Director
Nagaraj Babu M S	Director
Siddharth Panjri	Director

### **AUDITORS**

*M/s Jain & Co. Chartered Accountants  
A-6A, Naraina Vihar, New Delhi – 110 028 ( India)*

### **BANKERS**

Punjab National Bank  
*New Delhi*

### **REGISTERED OFFICE**

121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

# VISHVJYOTI TRADING LIMITED

**Regd. Office:** 121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

## NOTICE

**Notice** is hereby given that the 28th Annual General Meeting of the Members of Vishvjyoti Trading Limited will be held on Saturday, the 29<sup>th</sup> day of September, 2012 at 11:00 A.M. at the Registered Office of the Company at 121, Veena Beena Commercial Center, Opp. Railway Station, Bandra-West, Mumbai – 400 050 to transact the following businesses:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet as at March 31, 2012, and Profit and Loss Account for the year ended on that date together with Directors' Report and Auditors' Report thereon.
2. To appoint a Director in place of Mr. Rakesh Saxena, who retires by rotation and being eligible offers himself for re-appointment.
3. To consider and if thought fit, to pass with or without modification(s), the following resolution as an ordinary resolution :

**"RESOLVED THAT** pursuant to provisions of Section 224 and other applicable provisions of the Companies Act, 1956, M/s Jain & Co. Chartered Accountants, be and are hereby re-appointed as Statutory Auditors of the Company to hold office until the conclusion of the next Annual General Meeting, on such remuneration as shall be fixed by the Board of Directors of the Company."

For and on behalf of Board of Directors  
**Vishvjyoti Trading Limited**

Date: 1<sup>st</sup> September, 2012  
Place: Delhi

Sd/-  
**Rakesh Saxena**  
Director

## NOTES:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY, IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.**
2. For convenience of Members, an Attendance Slip is annexed to the Proxy Form. Members are requested to affix their signature at the space provided and hand over the Attendance Slip at the place of Meeting. The Proxy of a Member should mark on the Attendance Slip as a Proxy.
3. The Register of Members and the Shares Transfer Books of the Company will be closed from Saturday, the 22nd day of September, 2012 to Saturday, the 29<sup>th</sup> day of September, 2012 (both days inclusive).
4. The members are requested to:
  - (a) Intimate to the Company changes, if any, in their Registered Address, Bank Account Number / details etc. at an early date;
  - (b) Quote ledger folio numbers in all their correspondences;
  - (c) Approach the Company for consolidation of folios, if shareholdings are under multiple folios;
  - (d) Get the shares transferred in joint names, if they are held in single name to avoid in convenience;
  - (e) Bring their copies of the Annual Report and the Attendance Slip duly filled in for attending the Annual General Meeting;
  - (f) Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the Company at the registered office address so as to reach at least seven days before the date of the Meeting, to enable the information required to be made available at the Meeting, to the best extent possible.

# VISHVJYOTI TRADING LIMITED

Regd. Office: 121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

## DIRECTORS' REPORT

Your Directors have pleasure in presenting the 28<sup>th</sup> Annual Report and Audited Annual Accounts for the year ended March 31, 2012.

### FINANCIAL HIGHLIGHTS

The working results of the company briefly given below:

(Amount in Rs.)

PARTICULARS	YEAR ENDED 31.03.2012	YEAR ENDED 31.03.2011
Gross Receipts & Other Income	1369	17647278
Less : Expenditure	1797518	17598454
<b>Profit/(Loss) before Taxation</b>	(1796149)	48824
Less : Provision for Taxation	960	17213
<b>Profit/(Loss) after Taxation</b>	(1795189)	31611
Add : Balance Brought Forward	(90906)	(122517)
<b>Net Profit / (Loss) carried over to Balance Sheet</b>	(1886095)	(90906)

### OPERATIONS

Your Company is exploring various business opportunities to secure business for the Company and striving hard to increase the profitability of the Company.

### DIVIDEND

In view to conserve profit incurred, your Directors have not recommended any dividend for the year under review.

### DIRECTORS

Mr. Rakesh Saxena, Director, retires by rotation and being eligible, offers himself to be re-appointed in the ensuing Annual General Meeting.

### CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

In view of the nature of activities which are being carried on by the Company, Rules 2A and B of the Companies (Disclosure of particulars in the report of the Board of Directors) Rules, 1988, concerning conservation of energy and technology absorption respectively, are not applicable to the Company.

During the year under review, the Company had no foreign exchange earnings. The Company has not spent any foreign exchange on any account.

### **AUDITORS**

M/s Jain & Co, Chartered Accountants, who retire at the conclusion of forthcoming Annual General Meeting and being eligible for reappointment, have expressed their willingness to be re-appointed as Statutory Auditors of the Company.

They have furnished a certificate to the effect that the appointment, if made, would be within the limit prescribed under section 224 (1B) of the Companies Act, 1956. Your directors recommend their appointment for another one year.

### **COMMENTS ON AUDITORS' REPORT**

Auditors' Report does not contain any reservation, qualification or adverse remark on the annual accounts for the financial year ended March 31, 2012, hence no information or explanation is required under section 217(3) of the Companies Act, 1956.

### **DEPOSITS**

In accordance with the restrictions and applicable provisions, the Company has neither invited nor accepted any public deposits during the year.

### **PARTICULARS OF EMPLOYEES**

The Company has not employed any employee during the year and hence no information under section 217(2A) of the Companies Act, 1956 was required to be appended to this report.

### **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 217(2AA) of the Companies Act, 1956, with respect to Directors' Responsibility Statement, it is hereby confirmed that:

- i) In the preparation of the annual accounts the applicable accounting standards have been followed along with proper explanations relating to material departures;
- ii) The Directors have selected such accounting policies and applied them consistently and made judgment and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2011 and of the profit of the Company for the financial year ended on that date;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the

Companies Act, 1956, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and

iv) The Directors have prepared the annual accounts of the Company on a 'going concern' basis.

### **ACKNOWLEDGEMENTS**

Your Directors would like to thank all associates of your Company for the support received from them during the year.

Date: 1<sup>st</sup> September, 2012  
Place: Delhi

For and on behalf of Board of Directors  
**Vishvjyoti Trading Limited**

Sd/-  
**Rakesh Saxena**  
Director

**JAIN & COMPANY**  
**CHARTERED ACCOUNTANTS**

**AUDITORS' REPORT**

**TO THE MEMBERS OF VISHVJYOTI TRADING LIMITED**

We have audited the annexed Balance sheet of **M/s. VISHVJYOTI TRADING LIMITED** as at 31<sup>st</sup> March, 2012 and also the Statement of Profit & Loss and the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

“As required by the Companies (Auditor's Report) order, 2003, as amended by the Companies (Auditor's Report) (amendment) Order 2004, issued by the Central Government of India in terms of sub section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matter specified in paragraph 4 and 5 of the said order to the extent applicable.”

Further to our comments in the annexure referred to above, we report that:

- 1 In our opinion and to the best of our information and according to the explanations given to us, the said accounts read together with notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.
  - a) In the case of Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2012, and
  - b) In the case of the Statement of Profit & Loss of the loss of the Company for the year ended on the date.
  - c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date.
2. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
3. In our opinion, proper books of accounts as required by law have been kept by the Company so far as appears from our examination of those books.
4. The Balance Sheet and Statement of Profit & Loss and the Cash Flow Statement, dealt with by this report are in agreement with the books of accounts.
5. In our opinion the Balance Sheet and Statement of Profit & Loss and the Cash Flow Statement complies with accounting standard as prescribed under sub section (3-C) of section 211 of the Companies Act, 1956.
6. On the basis of written representation received from the Directors, as on 31<sup>st</sup> March, 2012, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31<sup>st</sup> March, 2012 from being appointed as a Director in terms of Clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.

## **Annexure to the Auditors Report**

(Referred to in our report of even date)

1.
  - a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - b) As explained to us, the fixed assets have been verified by the management during the year in accordance with a phased programme of verification formulated by the company, which in our opinion is reasonable having regard to the size of the company and the nature of its assets. No material discrepancies were noticed on such verification.
  - c) No fixed assets have been disposed off during the year.
2. As there was no stock of finished goods and stores etc. at the end of the year, the question of physical verification and the valuation of stocks does not arise.
3.
  - a) The company has granted unsecured interest free loan to a company as listed in the register maintained under section 301 of the Companies Act 1956 amounting to Rs. 10635000/- (Maximum amount involved during the year was Rs1063500/-) In our opinion, terms and conditions of such loan are prima facie not prejudicial to the interest of the Company. The receipt of interest free principal amount is also regular.
  - b) In our opinion and according to the information and explanations given to us, the company has not taken any loans secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. Accordingly paragraphs 4(iii) (c), (f) and (g) of the order are not applicable.
4. In our opinion, and according to the information and explanation given to us, we are of the opinion that there is adequate internal control commensurate with the size of the company and nature of its business,. We have not noted any continuing failure to correct major weaknesses in the internal control.
5.
  - a) In our opinion and according to the information and explanations given to us, the transactions that need to be entered in the register on pursuance of section 301 of the Act have been so entered.
  - b) The transactions have been made at prices which are reasonable with regard to the prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the Company has not accepted any deposits within the meaning of section 58A and 58AA of the Companies Act, 1956, and rules framed there under are not applicable. No order has been passed by the Company Law Board. The provisions of RBI Act, 1934 regarding registration of non- banking financial Company are stated yet to be complied with.
7. In our opinion, the company has an internal audit system commensurate with its size and nature of its business.
8. According to the information and explanation given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956.
9.
  - a) According to the records of the company examined by us and the information and explanations given to us, no undisputed amounts payable in respect of income tax, and other statutory dues applicable to it were outstanding, as at 31<sup>st</sup> March, 2012 for a period of more than six months from the date they became payable.
  - b) According to the records of the company examined by us and the information and explanations given to us, there are no dues of income tax and other statutory liabilities, which have not been deposited on account of any dispute.

- 10 The Company have accumulated losses at the end of the financial year. The Company has incurred cash losses in the financial year but has not incurred any cash losses in the financial year immediately preceding financial year.
- 11 In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- 14 As the company is not dealing or trading in shares, securities, debentures and other investments, the provisions of clause 4 (xiv) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
15. In our opinion, the company has not given any guarantee for loans taken by others from banks of financial institutions.
16. The company has not obtained any term loans.
17. According to the information and explanations given to us and on the basis of an overall examination of the balance sheet of the Company, in our opinion, generally, there are no funds raised by the Company on short-term basis, which have been used for long-term investment.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures during the year.
20. The Company has not raised any money by way of public issue during the year.
21. During the course of examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, we have neither come across any instance of fraud on or by the Company, noticed or reported during the year, nor have we been informed of such case by the management.

**For JAIN & CO.,  
CHARTERED ACCOUNTANTS**

**Sd/-  
(A.K.JAIN)  
PARTNER  
(MEMBERSHIP NO. 51771)**

**PLACE : NEW DELHI.  
DATED : 01-9-2012**

**VISHVJYOTI TRADING LIMITED**

Balance Sheet as at 31st March, 2012

Particulars	Note	Figures as at 31st March 2012	Figures as at 31st March 2011
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1'	2450000	2450000
Reserves and Surplus	2'	(1836095)	(40906)
<b>Non-Current Liabilities</b>			
Long-term borrowings	3'	11647351	-
<b>Current Liabilities</b>			
Trade Payables	4'	3631982	3631982
Other current liabilities	5'	130479	80478
Short -Term Provisions	6'	-	7000
<b>Total</b>		<b>16023717</b>	<b>6128554</b>
<b>ASSETS</b>			
<b>Non-current assets</b>			
<i>Fixed assets</i>			
7'			
Tangible assets			
Gross Block		4583602	4583602
<u>Less:</u> Depreciation		-	-
<b>Net Block</b>		4583602	4583602
Non-current investments	8'	460050	460050
Long term loans and advances	9'	10777500	942500
<b>Current assets</b>			
Inventories	10'	28887	29929
Cash and cash equivalents	11'	160992	97628
Other current assets	12'	12686	14845
<b>Total</b>		<b>16023717</b>	<b>6128554</b>

Significant Accounting Policies and other Notes on Accounts

19'

As per our report annexed.

**For Jain & Co.,**  
**Chartered Accountants**

Sd/-

A.K. Jain

Partner

Membership No. 051771

Sd/-

Rakesh Saxena

**(Director)**

Sd/-

Siddharth Panjri

**(Director)**

Place: New Delhi

Dated: 01-09-2012

# VISHVJYOTI TRADING LIMITED

## Statement of Profit and Loss for the year ended 31st March, 2012

Particulars	Note	31st March 2012 (In rupees)	31st March 2011 (In rupees)
Revenue from Operation	13'	-	17541003
Other Income	14'	1369	106275
<b>Total Revenue</b>		<b>1369</b>	<b>17647278</b>
<b><u>Expenses:</u></b>			
Purchase of stock -in trade(shares)		-	16719127
Change in Inventories of Stock in Trade	15'	1042	778578
Employee Benefit Expenses	16'	60000	60000
Financial costs	17'	424986	-
Other expenses	18'	1311490	40749
<b>Total Expenses</b>		<b>1797518</b>	<b>17598454</b>
Profit/(Loss) before tax		(1796149)	48824
Tax expense:			
Current tax		-	7000
Deferred tax		-	-
Excess provision written back		-960	10213
		(960)	17213
<b>Profit/(Loss) After Tax</b>		<b>(1795189)</b>	31611
Number of Equity Shares		245000	245000
Basic and Diluted earnings per Share of Rs. 10 each		(7.33)	0.13

Significant Accounting Policies and other Notes on Accounts

19'

As per our report annexed.

**For Jain & Co.,  
Chartered Accountants**

Sd/-

A.K. Jain

Partner

Membership No. 051771

Sd/-

Rakesh Saxena

**(Director)**

Sd/-

Siddharth Panjri

**(Director)**

Place: New Delhi

Dated: 01-09-2012

**Vishvjyoti Trading Limited**  
**Cash flow statement for the year ended 31st March, 2012**

<u>Particulars</u>	<u>2011-12</u> <u>Rupees</u>	<u>2010-11</u> <u>Rupees</u>
<b>A. Cash flow from operative Activities :</b>		
Net Profit before tax and extraordinary items	(1796149)	48824
Adjustments for :		
Provision for taxation	-	(7000)
Operating Profit/Loss before working Capital Changes	(1796149)	41824
<b>Adjustment For :</b>		
Trade & other receivable	(9832841)	(736730)
Inventories	1042	778578
Trade payable & Other payable	43001	3545350
Cash generated from operations	(11584947)	3629022
Direct Taxes paid	960	(10213)
Cash flow before extraordinary items	(11583987)	3618809
<b>Net Cash from operating Activities</b>	<b>(11583987)</b>	<b>3618809</b>
<b>B Cash flow from Investing activities :</b>		
Sale/Transfer of Fixed assets	--	--
<b>Net Cash used in Investing Activities</b>	<b>--</b>	<b>--</b>
<b>C Cash flow from Financing Activities :</b>		
Proceeds from long term borrowings	11647351	--
Repayment of long term borrowings	--	(3652086)
<b>Net cash used in financing Activities</b>	<b>11647351</b>	<b>(3652086)</b>
Net Increase in cash & cash equivalents (A+B+C)	63364	(33277)
Cash & cash equivalents as at (opening balance)	97628	130905
Cash & cash equivalents as at (closing balance)	160992	97628

For and on behalf of the Board

Place : New Delhi	Sd/- <i>Rakesh Saxena</i> <b>Director</b>	Sd/- <i>Siddharth Panjri</i> <b>Director</b>
Date : 1-09-2012		

**Auditors' Certificate**

We have examined the attached Cash Flow Statement of **VISHVJYOTI TRADING LIMITED** for the year ended 31 March 2012. The statement has been prepared by the Company in accordance with the requirements of Clause 32 of Listing Agreements with the Stock Exchange and is based on and in agreement with the Corresponding Profit & Loss A/c. and Balance Sheet of the Company Covered by our report of 1st September, 2012.

**For Jain & Company**  
**Chartered Accountants**

Place : New Delhi  
Date : 01-09-2012

Sd/-  
(A.K.Jain)  
Partner  
Membership No. 51771

# VISHVJYOTI TRADING LIMITED

*NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS*

**NOTE : '1'**

**Figures as at**

**Figures as at**

**31-03-2012**

**31-03-2011**

**SHARE CAPITAL**

Rs.

Rs.

**(a).Details of Authorised, Issued, Subscribed and Fully Paid up Shares**

**Authorised**

2,45,000, Equity Shares of Rs.10/- each.	2450000	2450000
	2450000	2450000

**Issued,Subscribed & Paid-Up**

2,45,000, Equity Shares of Rs.10/- each.	2450000	2450000
	<b>2450000</b>	<b>2450000</b>

**(b).Reconciliation of number of Shares Outstanding at the Beginning and at the End of the Year**

Shares outstanding at the beginning as well as at the end of the year

2,45,000, Equity Shares of Rs.10/- each.	2450000	2450000
<b>Note:</b> There were no shares issued or bought back during the year.	<b>2450000</b>	<b>2450000</b>

**( c).Shares in respect of each classes of Shares held by Holding Company**

- -

**(d). Details of Shares held by each shareholder holding more than 5 per cent shares :**

Class of shares/Name of Shareholders	No. of shares	%	No. of shares	%
<b>Equity Shares of Rs. 10/- each</b>				
Priyadarshini Kanoria	80000	32.65	80000	32.65
Sanjay Kumar Kanoria	79930	32.62	79930	32.62

**NOTE : '2'**

**RESERVES & SURPLUS**

**a GENERAL RESERVE**

As per last Balance Sheet	50000	50000
	<b>50000</b>	<b>50000</b>

**b SURPLUS**

As per last Balance Sheet	(90906)	(122517)
As per annexed Profit & Loss Account	(1795189)	31611
	(1886095)	(90906)

<b>Total A+B</b>	<b>(1836095)</b>	<b>(40906)</b>
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## **VISHVJYOTI TRADING LIMITED**

**NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS**

**Figures as at**

**Figures as at**

**31-03-2012**

**31-03-2011**

**NOTE : '3'**

Rs.

Rs.

**LONG TERM BORROWINGS**

**UNSECURED LOAN**

A Infrastructure Ltd.	1320657	-
Statford Textile Specialities Ltd.	1000000	-
	<u>2320657</u>	<u>-</u>
<b><u>SECURED LOAN</u></b>		
From Dhanlaxmi Bank Ltd	9326694	-
(Against mortgage of 1/6th ownership share in immovable property at A-136 Neeti Bagh, New Delhi.)		
	<u>9326694</u>	<u>-</u>
<b>Total</b>	<u>11647351</u>	<u>-</u>

**NOTE : '4'**

**TRADE PAYABLES**

*Unsecured considered good*

Sundry Creditors	3631982	3631982
<b>Total</b>	<u>3631982</u>	<u>3631982</u>

**NOTE : '5'**

**OTHER CURRENT LIABILITIES**

Expenses Payable	129707	80478
TDS Payable	772	-
<b>Total</b>	<u>130479</u>	<u>80478</u>

**NOTE : '6'**

**SHORT TERM PROVISIONS**

Income Tax Paid	-	7000
	<u>-</u>	<u>7000</u>

**NOTE : '7'**

**FIXED ASSETS**

PARTICULARS	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2011	Additions	As at 31.03.2012	upto 01.04.2011	For the Year	As at 31.03.2012	As at 31.03.2012	As at 31.03.2011	
<b>BUILDING (Other than Factory)</b>	4,583,602	-	4,583,602	-	-	-	4,583,602	4,583,602	
<b>Total :</b>	4,583,602	-	4,583,602	-	-	-	4,583,602	4,583,602	
<b>Previous Year :</b>	4,583,602	-	4,583,602	-	-	-	4,583,602	-	

# VISHVJYOTI TRADING LIMITED

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

**Figures as at**

**Figures as at**

31-03-2012

31-03-2011

Rs.

Rs.

**NOTE : 8'**

**NON CURRENT INVESTMENTS**

	<b>As at 31-03-2012</b>	<b>As at 31-03-2011</b>
<b>Particulars</b>	<b>Amount</b>	<b>Amount</b>
<i>Non Trade :</i>		
<i>Unquoted Equity Shares:At Cost</i>		
27500 Shares of B. S. Traders Pvt Ltd. @ 10/- each	275000	275000
18000 Shares of Ganga Projects Pvt Ltd. @ Rs. 10/- each	180025	180025
500 Shares of B. S. Traders Pvt Ltd. @ Rs. 10/- each	5025	5025
<b>TOTAL</b>	<b>460050</b>	<b>460050</b>

**NOTE : 9'**

**LONG TERM LOANS AND ADVANCES**

*Unsecured considered good*

Loans & Advances to Related Parties

Kanoria Sugar & Gen. Mfg. Co. Ltd.	10635000	800000
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Other Loans & Advances

Security Deposits	142500	142500
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<b>Total</b>	<b>10777500</b>	<b>942500</b>
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**NOTE : '10'**

**As at 31-03-2012**

**As at 31-03-2011**

**INVENTORIES** : At book value or market price whichever is lower

<b>Scrip</b>	<b>Number</b>	<b>Amount</b>	<b>Number</b>	<b>Amount</b>
Anmol Drugs & Pharma Ltd.	100	1000	100	1000
Ashco Niulab Ltd.	400	760	400	1048
Bihar Sponge Ltd.	50	330	50	459
Blue Star Ltd.	50	9325	50	9950
Good Earth Organic	3600	14400	3600	14400
Mardia Steels Ltd.	2400	2352	2400	2352
Olympia Capital Ltd,	300	390	300	390
Sunil Industries Ltd.	100	330	100	330
<b>Total (A)</b>	7000	28887	7000	29929

<i>Aggregate Market Value</i>	28887	37581
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<b>Warrants</b>				
Hotel Leelaventure Ltd.	180	-	180	-
Hindustan Petroleum Corp.Ltd	900	-	900	-
<b>Total (B)</b>	1080	-	1080	-

<b>Grand Total(A+B)</b>	8080	28887	8080	29929
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# VISHVJYOTI TRADING LIMITED

NOTES ANNEXED TO AND FORMING PART OF ACCOUNTS

	<u>Figures as at</u> <u>31-03-2012</u>	<u>Figures as at</u> <u>31-03-2011</u>
<b><u>NOTE : '11'</u></b>		
<b><u>CASH AND CASH EQUIVALENTS</u></b>		
With Scheduled Banks		
In Current Accounts	80968	17604
Fixed Deposit with Punjab National Bank (Pledged to Sales Tax Authorities)	80000	80000
Share Transferred stamp in hand	<u>24</u>	<u>24</u>
<b>Total</b>	<b><u>160992</u></b>	<b><u>97628</u></b>
<b><u>NOTE : '12'</u></b>		
<b><u>OTHER CURRENT ASSETS</u></b>		
<i>Unsecured considered good</i>		
Interest Receivable	11157	11157
Prepaid Expenses	<u>1529</u>	<u>3688</u>
<b>Total</b>	<b><u>12686</u></b>	<b><u>14845</u></b>
<b><u>NOTE : '13'</u></b>		
<b><u>Revenue from Operation</u></b>		
Sale of Shares(136328 shares)	<u>-</u>	<u>17541003</u>
<b>Total</b>	<b><u>-</u></b>	<b><u>17541003</u></b>
<b><u>NOTE : '14'</u></b>		
<b><u>OTHER INCOME</u></b>		
Rent	-	90000
Dividend	<u>1369</u>	<u>16275</u>
	<b><u>1369</u></b>	<b><u>106275</u></b>
<b><u>NOTE : '15'</u></b>		
<b><u>CHANGE IN INVENTORIES OF STOCK IN TRADE(SHARES/WARRANTS)</u></b>		
Opening Stock (8080)	29929	808507
Less:Closing Stock(8080)	<u>28887</u>	<u>29929</u>
	<b><u>1042</u></b>	<b><u>778578</u></b>
<b><u>NOTE : '16'</u></b>		
<b><u>EMPLOYEE BENEFIT EXPENSES</u></b>		
Salary	<u>60000</u>	<u>60000</u>
	<b><u>60000</u></b>	<b><u>60000</u></b>
<b><u>NOTE 17 : FINANCIAL COST</u></b>		
<b><u>Interest On :</u></b>		
Loans from Bank	<u>424986</u>	<u>-</u>
	<b><u>424986</u></b>	<b><u>-</u></b>
<b><u>NOTE : '18'</u></b>		
<b><u>OTHER EXPENSES</u></b>		
Listing Fee	993709	-
Filing Fees	2160	1200
Legal & Professional Expenses	70412	11803
Bank Charges	4311	134
Property Tax	5893	5893
Insurance	2063	2064
Audit Fees	7721	7721
Maintenance Expenses	2161	3814
Miscellaneous Expenses	695	8120
Processing Fees	<u>222365</u>	<u>-</u>
	<b><u>1311490</u></b>	<b><u>40,749.00</u></b>

# VISHVJYOTI TRADING LIMITED

## SIGNIFICANT ACCOUNTING POLICIES AND OTHER NOTES ON ACCOUNTS

### Note '19'

#### A. Significant Accounting Policies

- i) The financial statements are prepared on an accrual basis and are in accordance with the requirements of the Companies Act, 1956.
- ii) **Fixed Assets and Depreciation**  
The fixed assets are stated at cost of acquisition less accumulated depreciation till 31<sup>st</sup> March 2002. Depreciation on building for the year has not been provided for, as building has been put to use for its own purposes.
- iii) Long Term Investments are valued at Cost.
- iv) Inventories of shares are valued at cost or market value whichever is lower.
- iv) **Taxation:**
  - a. In view of loss, no provision for taxation has been made.
  - b. In terms of Accounting Standard (AS 22) on "Accounting for Taxes on Income" issued by the Institute of Chartered Accountants of India, the Company has not recognised the Deferred tax due to uncertainty of future profitability.
- v) **Impairment of Assets:**  
An Assets is treated as impaired when the carrying cost of Assets exceeds its recoverable value. An impairment loss is to be charged to the profit & loss account in the year in which an asset is identified as impaired. The impairment loss if recognized in any accounting period is reversible if there is any change in the estimate of recoverable amount.
- vi) **Provision, Contingent Liabilities and Contingent Assets:**  
Provisions involving substantial degree of estimation in measurement are recognised when there is a present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent Liabilities are not recognized but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statement.

#### B. Other Notes:-

1. The revised Schedule VI has become effective from 1st April, 2011 for preparation of financial statement. This has significantly impacted the disclosure and presentation made in the financial statement. Previous year's figures have been regrouped and/or rearranged, wherever found necessary.

2. There is no small and ancillary under taking to whom amount is outstanding for more than 30 days.
3. There is no principal amount payable to Micro and Small Enterprises to the extent identified by the company from available information as at 31<sup>st</sup> March 2012.
4. The disclosure requirements of Accounting Standard relating to Segment Reporting issued by ICAI are not applicable as the Company is engaged only in investment/financial activities.
5. Related Party Disclosures (AS-18): -
  - (i) Associate/Group Companies
    1. Kanoria Sugar & Gen Mfg Co. Ltd.
  - (ii) Following transactions were carried out with the related parties in the ordinary course of business:
    1. Amount receivable from Kanoria Sugar & Gen Mfg Co. Ltd. at the year end Rs.1,06,35,000/-(Previous Year : 8,00,000/-).
6. The company is contingently liable as co borrower together with A Infrastructure Ltd and others, for mortgage of immovable property A-136, Neeti Bagh, New Delhi in favour of Dhanlaxmi Bank Ltd for the secured loan taken.
7. Earning per share (EPS) computed in accordance with Accounting Standard 20 issued by the Institute of Chartered Accountants of India.
 

<u>Particulars</u>	<u>2011-12</u>
Net Profit/ (Loss) as per Profit & Loss Account (Rs.)	(1795189)
Weighted average Number of Equity Shares during the year	
Class A Rs. 10/- Per Share	245000
Earning per share	-7.33
8. Balances have been taken as per Company's books certified by the management pending receipt of confirmation from parties and subject to verification.
9. Additional information pursuant to the provisions of part –II of schedule VI of the Companies Act, 1956, to the extent as applicable have been complied with.

As per our Report of even date attached  
For **JAIN & COMPANY**  
Chartered Accountants

For and on behalf of the Board

Sd/-  
**(A. K. JAIN)**  
Partner  
**Membership No. 51771**  
Place: New Delhi  
Date: 01-09-2012

Sd/-  
**(Rakesh Saxena)**  
Director

Sd/-  
**(Siddharth Panjri)**  
Director

## VISHVJYOTI TRADING LIMITED

**Regd. Office:** 121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

### ATTENDANCE SLIP

I hereby record my presence at the 28<sup>th</sup> Annual General Meeting of the Company at its Registered Office at 121, Veena Beena Commercial Center, Opp. Railway Station, Bandra-West, Mumbai – 400 050 at 11.00 A.M. on Saturday, the 29<sup>th</sup> September, 2012.

Name of the Attending Member:

Members Folio Number:

Name of proxy:

Number of Shares held:

Signature of the Attending Member/Proxy:

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## VISHVJYOTI TRADING LIMITED

**Regd. Office:** 121, Veena Beena Commercial Center, Opp. Railway Station,  
Bandra-West, Mumbai – 400 050

### PROXY FORM

I/We \_\_\_\_\_ of \_\_\_\_\_ being a member of M/s. Vishvjyoti Trading Limited holding \_\_\_\_\_ Equity Shares hereby appoint \_\_\_\_\_ as my/our proxy/authorized representative to vote for me/us on my/our behalf at the Annual General Meeting of the Company at its Registered Office at 121, Veena Beena Commercial Center, Opp. Railway Station, Bandra-West, Mumbai – 400050 at 11.00 A.M. on Saturday, the 29<sup>th</sup> September, 2012.

As witness my/our hand(s) this \_\_\_\_\_ day of \_\_\_\_\_ 2012

Signed by the said \_\_\_\_\_ (Proxy / Authorized representative)

Folio No \_\_\_\_\_