

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Members of Yash Trading and Finance Limited will be held on 30th September, 2011 at 3.00 P.M at the registered office of the Company at Bagri Niwas, 53/55 Nath Madhav Path, Mumbai 400 002 to transact the following business:

Ordinary business:

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31st March 2011, Balance Sheet as on that date together with the Auditors' Report and the Director's report thereon.
2. To appoint a director in place of Mr. Bharat C. Bagri, who retires by rotation and is eligible, for re-appointment.

Special Business

3. To appoint Auditors and fix their remuneration and in this regard to consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT M/s. K.J Shah & Associates, Chartered Accountants be and is hereby appointed as Statutory Auditors of the Company, in place of retiring Auditor M/s. Mohanlal Jain & Co., Chartered Accountants to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as may be fixed by the Board of Directors.”

By Order of the Board of Directors
For Yash Trading and Finance Limited

Sd/-

Bharat Bagri

Director

Date : September 1, 2011

Place : Mumbai

Registered office

Bagri Niwas, 53/55, N.M. Path

Mumbai - 400 002

NOTES:

1. A member entitled to attend and vote at the Annual General Meeting (The Meeting) is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. The instrument appointing proxy should, however, be deposited at the Registered Office of the Company not less than forty – eight hours before the commencement of the Meeting.
2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
3. Members are requested to bring their Attendance Slip along with their copy of the Annual Report to the Meeting
4. Members seeking any further information about the accounts are requested to write to the Company at least ten days before the date of the Annual General Meeting so as to enable the management to keep the information ready at the meeting.

Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956.

ITEM No. 3

Due to other pre-occupation of M/s. Mohanlal Jain & Co., Chartered Accountants of the Company, has shown unwillingness to re-appoint as Statutory Auditor of the Company from the conclusion of this AGM to Conclusion of the next AGM. Hence, M/s. K.J Shah & Associates, Chartered Accountants is being appointed as the Auditor of the Company in place of the retiring Auditor.

YASH TRADING AND FINANCE LIMITED - GROUP ENTITIES

Yash Trading and Finance Limited is part of the BCB Group of Companies. The promoters of the BCB Group are Shri Bharat Chandratandas Bagri, Shri Uttam Bharat Bagri and their family members. The other major companies in the group are BCB Brokerage Private Limited and BCB Finance Limited

BCB Brokerage Private Limited

BCB Brokerage Private Limited is the member of the Bombay Stock Exchange Limited (BSE), United Stock Exchange of India Limited (USE) and the National Stock Exchange of India Limited (NSE). It is also the Depository Participant (DP) of Central Depository Services (India) Limited (CDSL).

The Founder of the organization was Late Shri Chandaratndas Bagri. After acquiring the membership of BSE on the 13th of January 1958, the organization has never looked back and continues in it pursuit to serve its clients

Important landmarks

1958 – BSE Membership by Late Shri Chandratandas Bagri (M/S CRD Bagri and Sons)

1982 – BSE Membership transferred in the name of Mr. Bharat C Bagri (M/S Bharat Bagri)

1999 – Depository Participant of CDSL

2000 – Trading cum Clearing membership of BSE Derivatives Segment

2001 – Corporatisation into BCB Brokerage Private Limited

2008 – Membership of BSE Currency Segment

2008 – Membership of NSE Capital Markets and Futures and Options Segment

2010 – Membership of United Stock Exchange of India Limited

BCB Finance Limited

Incorporated in 2005, BCB Finance Limited (previously BCB Finance Private Limited) is registered as a Non Banking Finance Company (NBFC) with the Reserve Bank of India (RBI)

The BCB Group strives for value maximisation for all its stakeholders at all times

DIRECTORS' REPORT**To the members of YASH TRADING AND FINANCE LIMITED**

Your directors have pleasure in presenting the Company's Twenty Sixth Annual Report and Annual Accounts for the year ended 31st March, 2011.

FINANCIAL RESULTS:

(in Rs.)

Particulars	For the Year Ended March 31,	
	2011	2010
Income from Operations	1,377,763.00	33,034.52
Total Expenditure	203,414.15	790,580.52
Profit / (Loss) Before Tax	1,804,780.85	(135,522.00)
Less: Provision For Taxation	545,000.00	0.00
Profit / (Loss) After Tax	1,259,780.85	(135,522.00)
Add: Balance brought forward from last year	3,579,239.37	3,714,761.37
Balance Transferred To Balance Sheet	4,839,020.22	3,579,239.37

REVIEW OF OPERATIONS

During the year under consideration your Company has made a profit of Rs. 12.60 lacs compared to a loss of Rs. 1.35 lacs in the previous year. Your Company intends to do good business and attain growth and stability.

DIVIDEND

For accumulation of reserves for future growth of the Company, no dividend is recommended by the Board for the year.

DIRECTORS

In terms of the provisions of Sections 255 and 256 of the Companies Act, 1956 and the Articles of Association of the Company, Mr. Bharat Bagri, liable to retire by rotation at ensuing Annual General Meeting, and being eligible has offered himself for re- appointment.

During the Financial year Mr. Vimal J. Chandak has been appointed as Director on additional 20th July, 2010 and resigned on 06th January, 2011 due to his pre occupation. In addition to that Mrs. Sarla Bagri was appointed as additional Director on 26th May, 2010 and Mr. Uttam B. Bagri resigned on the same date from the directorship of the Company. Your Board places on record their sincere appreciation of the valuable guidance and support received from Mr. Vimal J. Chandak and Mr. Uttam Bagri.

None of the Directors of the Company is disqualified under Section 274(1)(g) of the Companies Act, 1956.

FIXED DEPOSITS

During the year under review, the Company has not accepted any deposit under Section 58A of the Companies Act, 1956, read with Companies (Acceptance of Deposits) Rules, 1975.

AUDITORS & THEIR REPORTS a

M/s. Mohanlal Jain & Co, Chartered Accountants, the present Auditors, have shown their unwillingness to continue as the Statutory Auditors of the Company. Therefore, the management has proposed M/s. K.J. Shah & Associates, Chartered Accountant to appoint as Statutory Auditors of the Company to hold office from the conclusion of the ensuing Annual General Meeting until the next Annual General Meeting.

There is no any observation reservation made in the outgoing Auditors report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGOING

The Company has no activity relating to conservation of energy or technology absorption. There has not been any earnings or outgoing in foreign exchange during the year

LISTING FEE

The Equity shares of the Company are listed with Bombay Stock Exchange (BSE) Limited and the Company has paid annual listing fee for the financial year 2011-2012.

PARTICULARS AS REQUIRED U/s 217(2A) OF THE COMPANIES ACT, 1956

The Company has no employees that have been paid remuneration during the year under sections 217 (2a) of the Companies Act, 1956 as amended.

SECRETARIAL COMPLIANCE CERTIFICATE

Pursuant to Section 383A of the Companies Act, 1956, a Compliance Certificate received from M/s. Kothari H & Associates, Practising Company Secretaries, regarding status on compliance of the provisions of the Companies Act, 1956 by the Company has been annexed along with this report.

DIRECTORS RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 217 (2aa) of the Companies Act, 1956 as amended your Directors state;

1. That in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure;
2. That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ended on 31st March, 2011 and of the Profit or Loss of the Company for that period;
3. That the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of companies act, 1956 for safeguarding the assets of the company and for preventing and detecting fraud and of the irregularities;
4. That the directors have prepared the Annual Accounts on a going concern basis.

CHANGE IN SHAREHOLDING/ MANAGEMENT

Since 1997, the promoter shareholding group of the company consisted of Shri Bharat Bagri, Shri Uttam Bagri, their family members and their group company i.e. BCB Brokerage Private Limited. As on 1st April 2010, the promoters held 1,83,000 shares of the Company representing 74.69% of the issued, subscribed and paid-up Capital of the company. In July 2011, the promoters entered into a Share Purchase Agreement with Shri Pradeep Kumar Sethy and accordingly 1,71,500 shares of the company have been purchased by Shri Pradeep Kumar Sethy from the promoters through an on market deal on the BSE. A Public Announcement under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 has been made and the matter is under process. The Board of Directors has decided to not issue any comments and recommendations on the proposed open offer.

ACKNOWLEDGEMENT

The directors wish to express their gratitude to all the shareholders, bankers, clients and employees for the confidence reposed on them and look forward to their continued co-operation and support.

**For and on behalf of the board of directors
For YASH TRADING AND FINANCE LIMITED**

Sd/-
Bharat Bagri
Chairman

Place: Mumbai
Date : September 1, 2011

COMPLIANCE CERTIFICATE

To,
The Members,
Yash Trading and Finance Limited
Bagri Niwas, 53/55, N.M. Path,
Mumbai – 400 002.

We have examined the registers, records, books and papers of YASH TRADING AND FINANCE LIMITED ('the Company') as particularly required to be maintained under the Companies Act, 1956, ('the Act') and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended 31st March, 2011 ('the financial year'). In our opinion, and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year:

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made there under and all entries therein have been recorded.
2. The Company has filed the forms and returns as stated in Annexure 'B' to this Certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under.
3. The Company is a Public Limited Company and has the minimum prescribed paid-up capital.
4. The Board of Directors met on the every quarter interval in respect of which meetings notices were given and the proceeding were recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.
5. The Company has closed its Register of Members from 30th August, 2010 to 31st August, 2010 during the financial year.
6. The Annual General Meeting for the financial year ended on 31st March 2010 was held on 30th September, 2010 after giving due notice to the members of the Company and the resolutions passed thereat were recorded in Minutes Book maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the Year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act, during the financial year.
9. As informed and explained to us, the Company has not entered into contracts, which are falling within the purview of Section 297 of the Act.
10. The Company has made the necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the Company has not obtained any approvals from the Board of directors, and members or Central Government as the case may be.
12. The Company has duly issued duplicate certificates during the financial year.
13. During the financial year;
 - a. The share certificates has been issued/ endorsed after transfer of shares during the financial year.
 - b. The Company has not deposited any amount in a separate bank account as no dividend was declared during the financial year.
 - c. The Company has not posted warrants to any member of the Company as no dividend was declared during the year.
 - d. There was no amount in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued which have remained unclaimed or unpaid for the period of seven years be transferred to Investor Education and Protection Fund.
 - e. The Company was not required to transfer any amount to Investor Education and Protection Fund (IEPF) during the financial year.
 - f. The Company has complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is properly constituted. During the financial year Mr. Vimal J. Chandak has been appointed as Director on 20th July, 2010 and resigned on 06th January, 2011. In addition to that Mr. Mrs. Sarla Bagri was appointed as additional director on 26th May, 2010 and Mr. Uttam Bagri resigned on the same date from the Directorship of the Company. Appointment of Mrs Sarla Bagri has been confirmed by the member at the Annual General Meeting.
15. Since the paid up Capital of the Company is less than Rs. 5 crores, The Company is not required to appoint Managing Director/ Whole Time Director/ Manager under Section 269 of the Act during the financial year.
16. The Company has not appointed any sole selling agents during the financial year.
17. The Company was not required to obtain approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies, and/or such authorities prescribed under the various provisions of the Act.
18. The Directors have disclosed their interest in other firms/ companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any securities during the financial year
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights shares and bonus shares pending registration of transfer of shares.

23. According to the information and explanation given, the Company has not accepted any deposit including any unsecured loan falling under the purview of Section 58A of the Companies Act, 1956 during the financial year.
24. The Company has not made any borrowings during the financial year in respect of provisions of Section 293(1) (d) of the Act.
25. The Company has complied with the provision of Section 372A of the Act with regard to loans given, investment made, or guarantee given or securities provided to other body corporate during the financial year.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to name of the Company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum of Association with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered capital clause of its Articles of Association during the financial year.
31. There was no prosecution initiated against or show cause notices received by the Company, during the financial year for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not deducted any contribution towards Provident Fund during the financial year in terms of Section 418 of the Act as the said Section is not applicable to the Company.

FOR KOTHARI H. & ASSOCIATES

Company Secretaries

Sd/-

(Hitesh Kothari)

Proprietor

C. P. No. 5502

Place: Mumbai

Date: August 30, 2011

Annexure – A

Registers as maintained by the Company

1. Register of members under Section 150.
2. Register of Share Transfers.
3. Register of particulars of contracts in which directors are interested under Section 301.
4. Register of directors, managing director, manager and secretary under Section 303.
5. Register of director's shareholding under Section 307.
6. Minutes book of General Meetings and Board Meetings under Section 193.
7. Register of Director's Attendance.

FOR KOTHARI H. & ASSOCIATES

Company Secretaries

Sd/-

(Hitesh Kothari)

Proprietor

C. P. No. 5502

Place: Mumbai

Date: August 30, 2011

Annexure – B

Forms and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ended 31st March 2011:

Sr. No.	Form No./ Return	Filed under Section	Purpose of Filing Form	Date of filing	Whether filed within prescribed time Yes/ No	If delay in filing whether requisite additional fee paid Yes/ No
1	Form 20B (F.Y. 2009-10)	159	Annual Return	18/11/2010	Yes	
2	Form 66 (F.Y. 2009-10)	383A	Compliance Certificate	06/01/2011	No	Yes
3	Form 23AC & ACA (F.Y. 2009-10)	220	Balance Sheet & Profit & Loss & Other Documents	10/01/2011	No	Yes
4	Form 20B (F.Y. 2008-09)	159	Annual Return	21/09/2010	No	Yes
5	Form 23AC & ACA (F.Y. 2008-09)	220	Balance Sheet & Profit & Loss & Other Documents	13/09/2010	No	Yes
6	Form 66 (F.Y. 2008-09)	383A	Compliance Certificate	09/09/2010	No	Yes
7	Form 20B (F.Y. 2007-08)	159	Annual Return	21/09/2010	No	Yes
8	Form 23AC & ACA (F.Y. 2007-08)	220	Balance Sheet & Profit & Loss & Other Documents	13/09/2010	No	Yes
9	Form 66 (F.Y. 2007-08)	383A	Compliance Certificate	07/09/2010	No	Yes
10	Form 66 (F.Y. 2009-10)	383A	Compliance Certificate	06/01/2011	No	Yes
11.	Form 20B (F.Y. 2006-07)	159	Annual Return	21/09/2010	No	Yes
12.	Form 32	303	Particulars of Directors (Appointment of the Mr. Vimal Chandak as Director of the Company)	20/11/2010	No	Yes
13.	Form 32	303	Particulars of Directors (Cessation of the Mr. Vimal Chandak as Director of the Company)	07/01/2011	Yes	--
14.	Form 32	303	Particulars of Directors (Cessation of Uttam Bagri & Appointment of Sarla Bagri as Director of the Company)	01/06/2010	Yes	--

FOR KOTHARI H. & ASSOCIATES

Company Secretaries

Sd/-

(Hitesh Kothari)

Proprietor

C. P. No. 5502

Place: Mumbai

Date: August 30, 2011

Report of the Auditors

TO THE MEMBERS OF YASH TRADING AND FINANCE LIMITED

1. We have audited the attached Balance Sheet of Yash Trading and Finance Limited as at 31st March 2011, and the Profit and Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We have conducted our audit in accordance with the Auditing Standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended issued by the Central Government of India in terms of sub-section (4a) of Section 227 of the Companies Act, 1956, we enclose in the Annexure A statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the annexure referred to in paragraph 3 above, we report that
 - a. We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purposes of our Audit;
 - b. In our opinion, proper books of accounts as required by law have been maintained by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, Profit and Loss account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Profit and Loss account dealt with by this report comply with the Accounting Standards referred to in sub-section (3c) of Section 211 of the Companies Act, 1956.
5. On the basis of the written representations received from the Directors, as on 31st March, 2011, and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March, 2011 from being appointed as a Director in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:-
 - a. In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2011;
 - b. In the case of the Profit and Loss account of the profit for the year ended on that date; and
 - c. In the case of the Cash Flow Statement, of the cash flows for the year ended on that date

For Mohanlal Jain & Co.
Chartered Accountants
Firm Registration Number 106532W

Sd/-

Mohanlal Jain
Proprietor
M.No. 036824
Place: Mumbai
Date: September 1, 2011

Annexure to the Auditors' Report of Yash Trading and Finance Limited for the year ended 31st March, 2011
(referred to in paragraph (3) thereof)

- (i) The company does not have any fixed assets
- (ii) The company does not have any inventory
- (iii) (a) has the company not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act. Number of parties – Nil, Amount involved in the transactions - Nil
- (b) The rate of interest and other terms and conditions of loans given by the company, secured or unsecured, are prima facie not prejudicial to the interest of the company
- (c) The receipt of the principal amount and interest are also regular
- (d) Where overdue amount is more than rupees one lakh, reasonable steps have been taken by the company for recovery of the principal and interest
- (e) The company has not taken any loans, secured or unsecured from companies, firms or other parties covered in the register maintained under section 301 of the Act. Number of parties - Nil, Amount involved in the transactions - Nil
- (f) The rate of interest and other terms and conditions of loans taken by the company, secured or unsecured, are prima facie not prejudicial to the interest of the company
- (g) Payment of the principal amount and interest are regular
- (iv) There an adequate internal control system commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods and services. There is no continuing failure to correct major weaknesses in internal control system
- (v) (a) The particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section
- (b) The transactions made in pursuance of such contracts or arrangements have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time
- (vi) The company has not accepted deposits from the public. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any Court or any other Tribunal
- (vii) The company has an internal audit system commensurate with its size and nature of its business
- (viii) No maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act
- (ix) (a) The company is regular in depositing undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth tax, Service tax, Custom Duty, Excise Duty, cess and any other statutory dues with the appropriate authorities. There are no arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable
- (b) There are no dues of Income tax/ Sales tax Wealth tax/ Service tax/ Custom duty/Excise duty/ cess which have not been deposited on account of any dispute
- (x) The company does not have any accumulated losses at the end of the financial year
- (xi) The company has not defaulted in repayment of dues to a financial institution or bank or debenture holders
- (xii) The company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities
- (xiii) No provisions of any special statute applicable to chit fund is applicable to the company. The company is not a nidhi/ mutual benefit fund/society
- (xiv) The company is dealing/ trading in shares, securities, debentures and other investments. Proper records have been maintained of the transactions and contracts. Timely entries have been made therein. The shares, securities, debentures and other investments have been held by the company, in its own name.
- (xv) The company has not given any guarantee for loans taken by others from bank or financial institutions
- (xvi) No term loans have been obtained by the company
- (xvii) Funds raised on short-term basis have not been used for long term investment
- (xviii) The company has not made any preferential allotment of shares to parties and companies covered in the Register maintained under section 301 of the Act
- (xix) No debentures have been issued by the company
- (xx) No money has been raised by public issues by the company during the year
- (xxi) No fraud on or by the company has been noticed or reported during the year

For Mohanlal Jain & Co.
Chartered Accountants
Firm Registration Number 106532W
Sd/-
Mohanlal Jain
Proprietor
M. No. 036824
Place: Mumbai, September 1 2011

Yash Trading and Finance Limited
Balance Sheet

Particulars	Sch. No.	In Rs. As on 31.03.2011	In Rs. As on 31.03.2010
I. Sources Of Funds:			
(1) Shareholder's Funds:			
(A) Share Capital	1	2,450,000.00	2,450,000.00
(B) Reserves And Surplus	2	5,824,113.38	4,564,332.53
(2) Loan Funds:			
(A) Secured Loans		-	-
(B) Unsecured Loans		-	-
Total		8,274,113.38	7,014,332.53
II Application Of Funds			
(1) Fixed Assets			
(2) Investments in Mutual Fund Units/ Bonds	3	1,266,232.00	283,530.00
(3) Current Assets, Loans And Advances:			
(A) Inventories		-	-
(B) Sundry Debtors		-	-
(C) Cash And Bank Balances With Scheduled Banks	4	6,858,775.99	6,430,247.14
(D) Other Current Assets	5	1,094,805.39	701,255.39
(E) Loans Advances And Deposits		-	-
Less: Current Liabilities And Provisions:			
D) (A) Current Liabilities		-	-
(B) Provision For Tax		945,700.00	400,700.00
Net Current Assets		7,007,881.38	6,730,802.53
4 (A) Miscellaneous Expenditure To The Extent Not Written Off Or Adjusted		-	-
(B) Profit And Loss Account		-	-
Total		8,274,113.38	7,014,332.53

Schedule of notes on accounts

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As per our attached report of even date

For Mohanlal Jain & Co. Firm Registration Number 106532W

Chartered Accountants

For and on behalf of the board

Sd/-

Mohanlal Jain

Proprietor

M. No. 036824

Mumbai, September 1, 2011

Sd/-

Bharat Bagri

Director

Mumbai, September 1, 2011

Sd/-

Sarla Bagri

Director

Mumbai, September 1, 2011

Yash Trading and Finance Limited
Profit and Loss account for the year ended

Particulars	In Rs. 31.03.2011	In Rs. 31.03.2010
Income:		
Profit on Share and securities Dealings	1,377,763.00	33,034.52
Interest From FDR	618,000.00	618,148.00
Interest From Other Sources	-	3,876.00
Dividend	12,432.00	-
Expenditure		
Prof/ Legal Exp/ Audit Fees	20,000.00	202,000.00
ROC Expenses	64,500.00	-
STT	67,464.00	-
Other Misc Exp	51,450.15	588,580.52
Profit/(Loss) Before Tax	1,804,780.85	(135,522.00)
Provision For Taxation	545,000.00	-
Profit /(Loss) After Tax	1,259,780.85	(135,522.00)
Previous Year Balance B/F	3,579,239.37	3,714,761.37
Transfer To General Reserves	-	-
Balance Transferred To Balance Sheet	4,839,020.22	3,579,239.37

Schedule of Notes on Accounts

6

As per our attached report of even date

For and on behalf of the board

For Mohanlal Jain & Co.

Chartered Accountants

Firm Registration Number 106532W

Sd/-

Mohanlal Jain

Proprietor

Mumbai, September 1, 2011

M. No. 036824

Sd/-

Bharat Bagri

Director

Mumbai, September 1, 2011

Sd/-

Sarla Bagri

Director

Yash Trading and Finance Limited Schedules to Balance Sheet

Particulars	In Rs. As on 31.03.2011	In Rs. As on 31.03.2010
<u>Schedule 1 - Share Capital</u>		
<u>Authorised Capital</u>		
2,50,000 Equity Shares of Rs. 10/- Each	2,500,000.00	2,500,000.00
Last Year 2,50,000 Equity Shares of Rs. 10/- Each		
<u>Issued, Subscribed and Paid Up</u>		
2,45,000 Equity Shares of Rs. 10/- Each	2,450,000.00	2,450,000.00
Last Year 2,45,000 Equity Shares of Rs. 10/- Each		
<u>Schedule 2 - Reserves and Surplus</u>		
General Reserves	985,093.16	985,093.16
Surplus in Profit and Loss Account	4,839,020.22	3,579,239.37
Total	5,824,113.38	4,564,332.53
<u>Schedule 3 – Investments in Securities</u>		
=30= NABARD BNB - Bonds -ISIN INE261F09DY6 (M.V. N.A. as on 31.3.2011, prev year Rs.3,09,000)	-	283,530.00
=1266.232= Liquid BEEs (M.V. 1,266,232/- as on 31.3.2011, prev year N.A.)	1,266,232.00	-
Total	1,266,232.00	283,530.00
<u>Schedule 4 - Cash and Bank Balances with Scheduled Banks</u>		
In Current Accounts Bank of India	25,000.00	126,430.91
In Overdraft Accounts Bank of India	7,622.76	279,663.00
In Current Accounts HDFC Bank	10,000.00	10,000.00
In Deposit Accounts Bank of India	6,800,000.00	6,000,000.00
Interest Accrued on Deposit Accounts Bank of India	16,153.23	14,153.23
Total	6,858,775.99	6,430,247.14
<u>Schedule 5 - Other Current Assets</u>		
TDS Deducted by Others	381,005.39	319,205.39
Advance Taxes Paid	713,800.00	263,800.00
Share Application Money	-	118,250.00
Total	1,094,805.39	701,255.39

Schedule 6 - Notes on Accounts annexed to and forming part of the Accounts for the year ended 31st March, 2011

A. Significant accounting policies.

Notes on accounts

1. Basis of preparation of financial statements.

Accounts are drawn up on the principle of going concern concept with revenues recognized basis and in accordance with the provisions of the Companies Act, 1956.

2. Fixed assets - The Company has no fixed assets.

3. The Company has made investments in securities and are valued at cost.

4. Inventories - There is no stock in trade.

5. Revenue recognition - All revenue are generally recognised on accrual basis. Revenue in respect of interest is recognised only when it is reasonably certain that the ultimate collection will be made.

6. Retirement benefits - Liability in respect of gratuity to employees is accounted for as and when paid.

7. Contingent liabilities – N.A.

8. Value of imports – N.A.

9. Taxation policy: - Necessary provision for tax payable has been made in the books.
10. Previous year's figures have been regrouped, rearranged or reclassified wherever necessary.
11. Expenditure and Earning in Foreign Exchange – Nil.
12. Managerial remuneration paid or payable to Directors during the year. - Nil

Signatures to the schedules annexed to and forming part of accounts

As per our attached report of even date

For Mohanlal Jain & Co.

Chartered Accountants Firm Registration Number 106532W

For and on Behalf of the Board

Sd/-

Mohanlal Jain

Proprietor

M. No. 036824

Mumbai, September 1, 2011

Sd/-

Bharat Bagri

Director

Mumbai, September 1, 2011

Sd/-

Sarla Bagri

Director

YASH TRADING AND FINANCE LIMITED
Indirect Method Cash Flow Statement

Particulars	for the year ended 31st March 2011		for the year ended 31st March 2010	
Cash flows from Operating Activities				
Net Profit Before Taxation	1,804,781		(1,35,522)	
Adjustments for:				
Interest Income	(618,000)		(6,18,148)	
Dividend Income (Mutual Funds)	(12,432)		-	
Operating profit before working capital changes	1,174,349		(7,53,670)	
Decrease in sundry debtors	-		-	
Decrease in liabilities	-		-	
Cash generated from operations	1,174,349		(7,53,670)	
Income taxes paid	(5,11,800)		(62,300)	
Net cash from operating activities		662,549		(8,15,970)
Cash flows from Investing Activities				
Interest Income	6,18,000		618,148	
Dividend Income (Mutual Funds)	12,432		-	
Investments made/ sold	(8,64,452)		(1,13,205)	
Net cash from Investing Activities		(2,34,020)		5,04,943
Cash flows from Financing Activities				
Cash flows from financing activities		-		-
Net increase in Cash and Cash equivalents		428,529		(3,11,027)
Cash and Cash equivalents at beginning of period		6,430,247		6,741,274
Cash and Cash equivalents at end of period		6,858,776		6,430,247

As per our attached report of even date
For Mohanlal Jain & Co.
Chartered Accountants

Sd/-
Mohanlal Jain
Proprietor
M. No. 036824
Mumbai, September 1, 2011
Firm Registration Number 106532W/

For and on behalf of the board

Sd/-
Bharat Bagri
Director
Mumbai, September 1, 2011

Sd/-
Sarla Bagri
Director
Mumbai, September 1, 2011

**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
INFORMATION AS REQUIRED UNDER PART IV OF THE SCHEDULE VI OF THE COMPANIES ACT 1956**

I. REGISTRATION DETAILS

Registration No.	L51900MH1985PLC036794
State Code	11 (Maharashtra)
Balance Sheet Date	31 ST March 2011

II. CAPITAL RAISED DURING THE YEAR (AMOUNT IN RS. THOUSANDS)

Public Issue	Rights Issue
NIL	NIL
Bonus Issue	Private Placement
NIL	NIL

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (AMOUNT IN RS. THOUSANDS)

SOURCES OF FUNDS	Total Liabilities	Total Assets
	8274.11	8274.11
	Paid-up Capital	Reserves and Surplus
	2450.00	5824.11
APPLICATION OF FUNDS	Secured Loans	Unsecured Loans
	NIL	NIL
	Net Fixed Assets	Investments
	NIL	1266.23
	Net Current Assets	Misc Expenditure
7007.88	NIL	

IV. PERFORMANCE OF COMPANY (AMOUNT IN RS. THOUSANDS)

Turnover	Total Expenditure
2,008	203
Profit(Loss) Before Tax	Profit(Loss) After Tax
1,805	1,260
Earnings Per Share (In Rs.)	Dividend Rate
5.14	NIL

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS / SERVICES OF COMPANY (AS PER MONETARY TERMS)

PRODUCT/ SERVICE DESCRIPTION	1. Shares and Securities Dealings	
ITEM CODE NO. (ITC CODE)	NOT APPLICABLE	NOT APPLICABLE