

LINKHOUSE INDUSTRIES LIMITED

- BOARD OF DIRECTORS :
- 1) MR. NANDKUMAR K. HARCHANDANI
CHAIRMAN-CUM-MANAGING DIRECTOR
 - 2) MR. ASHOK B. PUROHIT
Non-Executive & Independent Director
 - 3) MS. ARCHANA D. WANI
Non-Executive & Independent Director
 - 4) MR. ANILKUMAR N. HARCHANDANI
Non-Executive & Professional Director
- Registered Office : 1st Floor B, Poonam Chambers,
Byramji Town, Chhindwara Road,
Nagpur – 440 013 (M. S.)
- Phone No. : 0712 –6611216, 2592255
- Fax No. : 0712 -6611217
- Email Id : linkhouseltd@gmail.com
- AUDITORS : M/s. Sanjay S. Agrawal & Co.
Chartered Accountants,
1st Floor, Sudama Bhawan,
Behind Sut Market,
Gandhibagh, Nagpur – 440 002. (M. S.)
- BANKERS : 1) ORIENTAL BANK OF COMMERCE
2) AXIS BANK LTD.
3) ALLAHABAD BANK
- REGISTRAR AND
TRANSFER AGENT : Intime Spectrum Registry Ltd.
C-13, Pannalal Silk Mills Compound,
LBS Marg, Bhandup (W),
Mumbai – 400 078. (M. S.)

CONTENTS	PAGE NO.
1) NOTICE.	1
2) DIRECTOR'S REPORT.	2 - 3
3) REPORT ON CORPORATE GOVERNANCE.	4 - 6
4) AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE.	7
5) AUDITOR'S REPORT.	8 - 10
6) BALANCE SHEET.	11
7) PROFIT & LOSS ACCOUNT.	12
8) CASH FLOW STATEMENT.	13
9) SCHEDULES.	14 - 17
10) NOTES ON ACCOUNTS.	18 - 19
11) BALANCE SHEET ABSTRACT.	20
12) ATTENDENCE SLIP.	21
13) PROXY FORM U/S 176.	21

LINKHOUSE INDUSTRIES LIMITED

REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS,
BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR-440 013. (M.S.)

NOTICE OF TWENTY FIFTH ANNUAL GENERAL MEETING

To,

The Members & Auditors,

NOTICE is hereby given that the TWENTY-FIFTH Annual General Meeting of the Members of LINKHOUSE INDUSTRIES LIMITED, will be held on Thursday, the 30th day of September 2010 at 02.00 P.M. at the Registered office of the Company at 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR-440 013 to transact the following businesses as Ordinary Businesses:

1. To receive, consider and adopt the audited Balance Sheet as at 31/03/2010, Profit & Loss Account for the year ended on that date and the Reports of the Auditors and Directors thereon.
2. To appoint a Director in place of Mr. Anilkumar N. Harchandani who retires by rotation and being eligible offers himself for re-appointment.
3. To appoint a Director in place of Mr. Ashok B. Purohit who retires by rotation and being eligible offers himself for re-appointment.
4. To appoint Auditors in place of M/s. Sanjay S. Agrawal & Co. (Formerly known as M/s Agrawal & Moryani), Chartered Accountants, Nagpur, who retire at the conclusion of the Annual General Meeting and being eligible offers themselves for re-appointment and to fix their remuneration in consultation with them.

Place: Nagpur
Dated: 02.09.2010.

By the order of Board
LINKHOUSE INDUSTRIES LTD.,

(CHAIRMAN)

NOTES:

1. THE BOOK CLOSURE FOR THE PURPOSE OF SHARE TRANSFERS SHALL COMMENCE FROM 27-09-2010 AND SHALL END ON 30-09-2010 (BOTH DAYS INCLUSIVE) AND NO RECORD DATE HAS BEEN DECLARED.
2. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER.
3. A PROXY FORM IS ENCLOSED. PROXIES IN ORDER TO BE EFFECTIVE, MUST BE RECEIVED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE THE MEETING.
4. COPIES OF THE ACCOUNTS AND REPORTS CITED IN ITEM NO.1 OF BUSINESS ARE ATTACHED HERewith. PLEASE BRING YOUR COPY OF THE SAME AT THE MEETING.

LINKHOUSE INDUSTRIES LIMITED

REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS,
BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR-440 013. (M.S.)

DIRECTORS' REPORT

Dear Members,

Your Board of Directors has the pleasure to present the Twenty Fifth Annual Report and the Audited Balance Sheet and the Profit & Loss Account of the Company for the year ended 31st March 2010.

FINANCIAL RESULTS:

The Working Results of the Company are stated in the Profit & Loss Account of the Company, which are self-explanatory and do not calls for any further comments thereon.

DIVIDEND:

The Directors of your Company have not recommended payment of any Dividend for the financial year 2009-10 in order to strengthen the Reserves of the Company for the ongoing as well as for the forthcoming Projects of the Company.

OPERATIONS:

The Company is involved in the business of Development as well as Construction of Commercial & Residential Complexes in the City of Nagpur and near about.

PERFORMANCE:

Overall performance of the Company for the period under review was satisfactory during the year ended on 31-03-2010, it need to be performed better in the current financial year which can be achieved by reducing the expenditure to the requisite extent & also by timely completion of ongoing & new projects under way and so the Directors are hopeful of better performance of the Company in the current financial year.

DIRECTORS:

Mr. Anilkumar N. Harchandani & Mr. Ashok B. Purohit, Directors are due to retire by rotation and being eligible for re-appointment has offered them-selves for re-appointment. The Board proposes them for re-appointment as Directors liable to retire by rotation at the forthcoming Twenty Fifth Annual General Meeting of the Company.

Except this there has been no change in the Composition of Board of Directors of the Company.

SHIFTING OF REGISTERED OFFICE :

The registered office of the company has been shifted during the period under review from it's existing place i.e. 7th Floor, Poonam Plaza, Palm Road, Civil Lines, Nagpur 440001 to new place as it's registered office at 1st Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur-440 013. The company has duly filed from no. 18 with the Registrar of Companies, Maharashtra, Mumbai & intimated the said fact to all concern.

PARTICULARS OF EMPLOYEES:

During the year under review, there were no employees drawing remuneration in excess of the prescribed limits and whose particulars need be given under Section 217 (2A) of The Companies Act, 1956 read with The Companies (Particulars of Employees) Rules, 1975, as amended.

a) CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

The Company does not use any technology or energy for its existing business except for the electricity used in offices and at sites of the Company, which is not a significant part of the construction cost, hence it is not practicable to furnish the information in this connection.

b) FOREIGN EXCHANGE EARNINGS & OUTGO: NIL.**c) POLLUTION CONTROL MEASURES:**

The Company's business does not involve any emission of pollutants and therefore, no special pollution control measures are called for. However, special attention is being paid to maintain healthy and hygienic condition to make the services customer friendly & also for the betterment of the employee of Company.

DEPOSITS:

The Company has not accepted any deposits from the public, which attracts the provisions of Section 58A and 58AA of the Companies Act, 1956 and the rules made there-under during the year under review.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors confirm:

- (i) That in the preparation of the Annual Accounts for the financial year ended 31/03/2010 the applicable Accounting Standards have been followed along-with proper explanation relating to material departures therefrom;
- (ii) That the Directors had selected such Accounting Policies and applied them consistently and made Judgments and estimates that are reasonable and prudent so as to give a true and fare view of the state of affairs of the Company at the end of the financial year and of the PROFIT of the Company for the year under review;
- (iii) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities; and
- (iv) That the Directors have prepared the Annual Accounts for the Financial Year ended 31/03/2010 on a 'Going Concern' basis.

AUDITOR'S REPORT:

Observations made in the Auditor's Report are self-explanatory and therefore, do not call for any further comments u/s.217 (3) of the Companies Act, 1956.

AUDITORS:

The Auditors, M/s. Sanjay S. Agrawal & Co. (Formerly known as M/s. Agrawal & Moryani), Chartered Accountants, Nagpur, hold office till the conclusion of the ensuing Twenty - Fifth Annual General Meeting and are recommended for re-appointment. They have given their consent to continue to act as Auditors of the Company for the current financial year also, if re-appointed.

ACKNOWLEDGMENT:

Directors wish to place on record their thanks and gratitude to:

- i) The Central and State Government as well as their respective Departments and Development Authorities connected with the business of the company and the Bankers to the Company.
- ii) The Members and suppliers/contractors for the trust and confidence reposed and to the Customers for their valued patronage.
- iii) The Board also takes this opportunity to express their sincere appreciation for the efforts put in by the officers and employees at all levels in achieving the results and hopes that they would continue their sincere and dedicated endeavor towards attainment of better working results during the current year.

Regd. Office:
1ST Floor B, Poonam Chambers,
Byramji Town, Chhindwara Road,
Nagpur – 440 013. (M. S.)

For and behalf of the Board

(CHAIRMAN)

Dated: 02.09.2010.

REPORT ON CORPORATE GOVERNANCE

1. COMPANY'S PHILOSOPHY

The basic philosophy of Corporate Governance in the Company is to achieve business excellence and enhance shareholders value, keeping in view the interest of its various stakeholders by short and long-term actions.

2. BOARD OF DIRECTORS

As per Listing Agreement, the Board should have an optimum combination of executive and non-executive Directors with not less than 50% of the Board consisting of non-executive Directors. In case of a non-executive Chairman, at least one-third of the Board should consist of Independent Directors and in the case of an Executive Chairman; at least half of the Board should be Independent Directors.

The Composition of the Board of Directors and related information as on 31st March 2010 is as follows:

Sr. No.	Name of Directors	Category– Executive/Non-Executive/Independent Director	No. of Board Meetings Attended	Last AGM Attended Yes/No	Director ship in other Companies	No. of other Board Committee of which Member /Chairman
1.	Mr. Nandkumar K. Harchandani	Executive Director	10	Yes	14	NIL
2.	Ms. Archana D. Wani	Non - Executive & Independent Director	13	Yes	13	03
3.	Mr. Ashok B. Purohit	Non-Executive & Independent Director	04	Yes	01	03
4.	Mr. Anilkumar N. Harchandani	Non-Executive & Professional Director	03	No	05	NIL

The Chairman of the Board of the Company is an Executive Director. The Board of Directors of the Company consists of four Directors, i.e. one Non-Executive & Professional Director, one Executive Director and two Executive & Independent Directors as on 31st March, 2010. During the year, 14 Meetings of the Board of Directors of the Company were held on 04.04.2009, 05.06.2009, 30.06.2009, 28.07.2009, 25.08.2009, 05.09.2009, 29.09.2009, 19.10.2009, 13.11.2009, 16.12.2009, 25.01.2010, 07.02.2010, 11.03.2010 & 31.03.2010.

3. COMMITTEES OF THE BOARD:

A. Audit Committee

The Audit Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit, with Ms. Archana D. Wani as member.

Name of Directors (1)	No. of Meetings (2)	Meetings Attended (3)
Mr. Ashok B. Purohit	3	3
Ms. Archana D. Wani	3	3

Terms of Reference of Audit Committee

- a. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- b. Recommending the appointment and removal of external Auditors, fixation of audit fee and also approval for payment for any other services.
- c. Reviewing with management the annual financial statements before submission to the Board.
- d. Reviewing with the management, external and internal auditors, the adequacy of internal control system.
- e. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- f. Discussion with internal auditors any significant findings and follow up thereon.
- g. Reviewing the findings of any internal

B. REMUNERATION COMMITTEE

The Remuneration Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit, with Ms. Archana D. Wani as member.

Name of Directors (1)	No. Of Meetings (2)	Meetings Attended (3)
Mr. Ashok B. Purohit	2	2
Ms. Archana D. Wani	2	2

Terms of Reference of Remuneration Committee

- a) Remuneration payable to Executive Directors were considered and approved by the Remuneration Committee not to exceed the below stated amounts for the financial year 2009-10, but it can be less than as follows:
 1. Mr. Nandkumar K. Harchandani Rs.5,00,000/- p.a.
 2. Ms. Archana D. Wani Rs.5,00,000/- p.a.
- b) Review of the Remuneration payable to the above Executive Directors and other Members of the Management shall also be considered and approved from time to time.

C. SHAREHOLDERS' COMMITTEE

The Shareholders' Committee comprises of two members, both of whom are Non-Executive and Independent Directors. The Chairman of the Committee is Mr. Ashok B. Purohit, with Ms. Archana D. Wani as member.

Name of Directors (1)	No. of Meetings (2)	Meetings Attended (3)
Mr. Ashok B. Purohit	3	3
Ms. Archana D. Wani	3	3

This Committee looks into the Grievances received from the Shareholders and the concerned Depository Participants promptly and takes stock of any complaints or a query raised from all concerned every fortnightly and resolves the same promptly.

GENERAL BODY MEETINGS:

Date & Venue of Previous General Meetings			
Sr. No.	Nature of Meeting	Date & Time	Venue
1.	Twenty-Fourth Annual General Meeting	29th day of September 2009 At 02.00 p.m.	7th Floor, Poonam Plaza, Palm Road, Civil Lines, NAGPUR – 440 001.
2.	Twenty-third Annual General Meeting	29th day of September 2008 At 02.00 p.m.	7th Floor, Poonam Plaza, Palm Road, Civil Lines, NAGPUR – 440 001.
3.	Twenty-second Annual General Meeting	29th day of September 2007 At 02.00 p.m.	7th Floor, Poonam Plaza, Palm Road, Civil Lines, NAGPUR – 440 001.

REGISTRAR AND TRANSFER AGENT:

The Company is availing the services of Registrar and Share Transfer Agent from M/S. INTIME SPECTRUM REGISTRY LTD., having their office at C-13, Pannalal Silk Mills Compound, LBS Marg, Bhandup (W), Mumbai – 400 078. (M. S.)

Listing of Securities:

Name of Stock Exchange: **BOMBAY STOCK EXCHANGE LTD.**,
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001

THE SHAREHOLDING PATTERN AS ON 31ST MARCH, 2010 IS AS BELOW:

Sr No.	Category	No. Of Shares held	% Shareholding
1	Promoter	5,95,23,936	60.00
2	Private Corporate Bodies	2,11,84,061	21.35
3	Indian Public & Others	1,84,92,003	18.65
Total		9,92,00,000	100.00

DEMATERIALIZED OF SHARES AND LIQUIDITY:

As on 31st March, 2010, 99.54% of the Company's total Equity Shares representing 9,87,43,200 shares were held in dematerialized form and the balance 0.46% representing 4,56,800 were in physical form.

Place: Nagpur
Dated: 02.09.2010.

By the order of Board
LINKHOUSE INDUSTRIES LTD.,

(CHAIRMAN)

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Shareholders,
LINKHOUSE INDUSTRIES LIMITED,

Dear Sirs,

The Compliance of conditions of Corporate Governance is responsibility of the Management. Our examination was limited to the procedure and implementation thereof, adopted by Linkhouse Industries Limited for ensuring the compliance of the conditions of the financial statements of Linkhouse Industries Limited.

On the basis of our review and according to the information and explanation given to us and representation made to us by the management, we state that to the best of our knowledge and belief, the Company has complied with, in all material respects with the conditions of Corporate Governance stipulated in Clause 49 of the Listing Agreement of the Stock Exchanges.

Place: Nagpur
Date: 02/09/2010

For M/s. Sajay S. Agrawal & Co.,
Chartered Accountants, Nagpur,

Dhiraj M. Moryani
Partner
M. No. : 129877

AUDITORS REPORT

To The Members of
M/S. LINKHOUSE INDUSTRIES LIMITED.

1. We have audited the attached Balance Sheet of M/S. LINKHOUSE INDUSTRIES LIMITED., as at 31st MARCH, 2010 and it's Profit & Loss Account for the year ended on that date, annexed thereto. These financial Statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our Audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. An Audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors Report), order 2003 as Amended by Companies (Auditors Report) Order, 2004 issued by the Central Government of India in terms of Sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in para 4 and 5 of the said order.
4. **Further to our comments in the Annexure referred to above, we report that:**
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our Audit;
 - b) In our opinion, proper Books of Accounts as required by law have been kept by the Company, so far as appears from the examination of such Books;
 - c) The Balance Sheet and the Profit and Loss Account dealt with by this report are in agreement with the Books of Accounts of the Company;
 - d) In our opinion the Balance Sheet and the Profit & Loss Account dealt with by this report comply with Accounting Standards referred to in Sub-Section (3C) of Section 211 of the Companies Act, 1956.
 - e) On the basis of written representations received from the Directors, as on 31st March, 2010 and taken on record by the Board of Directors, we report that none of the Director is disqualified as on 31st March, 2010 from being appointed as a Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f) In our opinion and to the best of our information and according to the explanations given to us, the said statement of Accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India;
 - l) In the case of the Balance Sheet, of the State of affairs of the Company as on 31st March, 2010 and
 - ll) In the case of the Profit and Loss Account, of the Profit of the Company for the year ended on that date.

Place: Nagpur
Date: 31/05/2010.

FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

Dhiraj M. Moryani
Partner
M. No.: 129877

ANNEXURE TO AUDITOR'S REPORT

(As referred to in Paragraph 1 of our report of Even Date)

- (i) a) The company has generally maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
b) The management has physically verified all its fixed assets at reasonable intervals and no material discrepancies were noticed on such physical verification.
c) There was no substantial disposal of fixed assets during the year.
- (ii) a) As per the information furnished, the management at reasonable intervals during the year has physically verified the inventories.
b) In our opinion and according to the information and explanations given to us, procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
c) In our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to book records were not material and have been properly dealt with in the books of account.
- (iii) In our opinion and according to the information and explanations given to us, the company has granted interest free unsecured loans to companies, firms or other parties covered in the register maintained under section 301 of the Companies Act, 1956. The terms and conditions in the said respect are not prima-facie prejudicial to the interest of the Company.
- (iv) In our opinion and according to the information and explanation given to us, there are generally adequate internal control procedures commensurate with the size of the company and the nature of its business for purchase of inventory and or fixed assets and for the sale of goods. During the course of our audit no major weakness has been noticed in these internal controls.
- (v) a) According to the information and explanation given to us, we are of the opinion that the transactions that need to be entered in the register maintained under section 301 of the Companies Act, 1956 have been so entered.
b) In our opinion and according to the information and explanation given to us, the transactions made in pursuance of contracts or arrangements entered in the Register maintained under Section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year, have been made at prices which are reasonable, having regard to the prevailing market prices at the relevant time.
- (vi) In our opinion and according to the information and explanation given to us, the Company has not accepted any deposit from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- (vii) As per the information and explanation given to us, the Company has an internal audit system commensurate to the size of the Company and the nature of its business.
- (viii) The Central Government has not prescribed maintenance of Cost Records under Section 209(1) (d) of the Companies Act, 1956 in respect of the Company's product.
- (ix) a) According to the information and explanation given to us and the records examined by us, the company is regular in depositing undisputed statutory dues including Employees State Insurance, Income Tax, Service Tax and any other statutory dues wherever applicable with the appropriate authorities. According to the information and explanation given to us, no undisputed arrears of statutory dues were outstanding as at 31st March, 2010 for a period of more than six months from the date they became payable.

- b) According to the records of the Company there are no statutory dues, which are outstanding on account of any dispute at the end of the year.
- (x) The Company does not have accumulated losses at the end of the financial year and has not incurred cash losses in the current or in the immediately preceding financial year.
- (xi) According to the records of the Company examined by us and the information and explanations given to us, the company has not defaulted in repayment of dues to any Financial Institution, Bank and the Company does not have any borrowing by way of debentures.
- (xii) The company has not granted any loans and advances on the basis of security by way of pledge of Shares, Debentures and other Securities.
- (xiii) The provisions of any special statute applicable to chit funds/ nidhi/ mutual benefits funds/ society do not apply to the company.
- (xiv) In our opinion, the Company is not a dealer or trader in Shares, Securities, Debentures and other Investments.
- (xv) According to the information and explanations given to us by the management, the Company has not given any guarantee for loans taken by others from Banks or Financial Institutions.
- (xvi) The Company is regular in re-payment of Principal amount of term loan and interest due thereon.
- (xvii) According to the information and explanations given to us and on overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has not made any allotment of equity Share on preferential basis to body corporate.
- (xix) The Company has not issued any debentures.
- (xx) The Company has not raised any money by public issues during the year.
- (xxi) During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

PLACE: NAGPUR
DATE: 31/05/2010.

For M/s. Sanjay S. Agrawal & Co.,
Chartered Accountants

DHIRAJ M. MORYANI
PARTNER
M. No.: 129877

LINKHOUSE INDUSTRIES LIMITED, NAGPUR.
BALANCE SHEET AS AT 31ST MARCH, 2010.

PARTICULARS	SCH (RS.)	AMOUNT (RS.)	AS AT 31.03.2009	AMOUNT (RS.)	AS AT 31.03.2010
I. SOURCES OF FUNDS :					
1. SHAREHOLDERS FUNDS					
a] SHARE CAPITAL	1	99200000		99200000	
b] RESERVE & SURPLUS	2	66510145		63363335	
			165710145		162563335
2. LOAN FUNDS					
a] SECURED LOANS	3	54568249		31759302	
b] UNSECURED LOANS	4	79823600		132886721	
			134391849		164646023
TOTAL Rs. :			300101994		327209358
II. APPLICATION OF FUNDS :					
1. FIXED ASSETS					
GROSS BLOCK	5	30799719		29999756	
LESS : DEPRECIATION	*	17084471		15657435	
NET BLOCK			13715248		14342321
2. INVESTMENTS	6		124719302		121682097
3. CURRENT ASSETS, LOANS & ADVANCES					
a] CAPITAL WORK INPROGRESS	7	4258611		0	
b] SUNDRY DEBTORS	8	14598395		12523983	
c] CASH & BANK BALANCES	9	239676		136694	
d] LOANS & ADVANCES	10	207000125		242845278	
		226096807		255505955	
LESS : CURRENT LIABILITIES & PROVISIONS					
a) CURRENT LIABILITIES	11	64428363		64319695	
b) PROVISIONS	12	1000		1320	
NET CURRENT ASSETS			161667444		191184940
NOTES TO ACCOUNTS AND ACCOUNTING POLICES	21				
TOTAL Rs. :			300101994		327209358

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR M/S. SANJAY S. AGRAWAL & CO.,
 CHARTERED ACCOUNTANTS

DHIRAJ M. MORYANI
PATNER

M. No.: 129877
 PLACE : NAGPUR
 DATE : 31/05/2010.

FOR LINK HOUSE INDUSTRIES LTD.,

NANDKUMAR K. HARCHANDANI
C.M.D

ARCHANA D. WANI
DIRECTOR

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2010

PARTICULARS	SCH	AMOUNT (RS.)	AS AT 31.03.2010	AMOUNT (RS.)	AS AT 31.03.2009
I. INCOME :					
SALES	13	119051744		216043035	
OTHER INCOME	14	7672721		2806054	
			126724465		218849089
			126724465		218849089
II. EXPENDITURE :					
COST OF SALE	15	110221193		195565363	
EMPLOYEES REMUNERATION & BENEFITS	16	1107556		2094485	
ADMINISTRATIVE & OTHER EXPENSES	17	5570945		5501514	
FINANCIAL CHARGES	18	1722240		1753978	
DEPRECIATION	5	1427036		1199279	
			120048970		206114619
PROFIT BEFORE TAX :			6675495		12734470
Add : W/back of Deferred Tax Liability			0		0
LESS : PROVISION FOR TAXATION			1000		1320
LESS : PROVISION FOR DEFERRED TAX			0		0
PROFIT AFTER TAX :			6674495		12733150
ADD : BALANCE BROUGHT FORWARD FROM PREVIOUS YEAR			55456985		42723835
			62131480		55456985
LESS : APPROPRIATIONS			0		0
BALANCE OF PROFIT CARRIED TO BALANCE SHEET			62131480		55456985

AS PER OUR REPORT OF EVEN DATE ATTACHED
 FOR M/S. SANJAY S. AGRAWAL & CO.,
 CHARTERED ACCOUNTANTS

DHIRAJ M. MORYANI
 PARTNER
 M. No.: 129877

PLACE : NAGPUR
 DATE : 31/05/2010.

FOR LINK HOUSE INDUSTRIES LTD.,

NANDKUMAR K. HARCHANDANI
 C.M.D.

ARCHANA D. WANI
 DIRECTOR

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31-03-2010.

	PARTICULARS	31 ST MARCH 2010 RS.	31 ST MARCH 2009 RS.
A.	Cash Flow from Operating Activities:		
	Net Profit before Tax & Extra Ordinary Items:	6675495.17	12734470.00
	Adjusted for Depreciation	1427036.00	1199279.00
	Interest Paid	1722239.66	1753978.00
	Interest Received	(2544328.00)	(27083.00)
	Preliminary Expenses Written Off	0.00	0.00
	Operating Profit before working Capital Changes	7280442.83	1566a0644.00
	(increase) / Decrease In Inventories	(4258611.00)	57013245.00
	(increase) / Decrease In Trade & Other Receivables	(2074412.00)	487535.00
	(increase) / Decrease In Loan & Advance	35845153.00	(58568919.00)
	Increase / (decrease) In Trade & Other Payable	(3418016.90)	15489484.00
	Cash Generated from Operations	33374555.93	30081989.00
	Interest Paid	(1722239.66)	(1753978.00)
	Direct Taxes	(2320)	(87997.00)
	Net Cash Flow from Operating Activities (A)	31649996.26	28240014.00
B)	Cash Flow from Investing Activities		
	Addition in Fixed Assets	(799963.00)	(470419.00)
	Interest Received	2544328.00	27083.00
	Increase in Investment	(3037205.00)	(18015920.00)
	Sale of Investment	0.00	0.00
	Net Cash from investing Activities (B)	(1292840.00)	(18459256.00)
C)	Cash Flow from Financing Activities		
	Proceeds from Long term & other borrowings	(30254174.27)	(14006022.00)
	Proceeds from issue of shares	0.00	0.00
		0.00	0.00
	Net Cash from Financing Activities	(30254174.27)	(14006022.00)
	Increase & decrease in cash & cash equivalent (A+B+C)	102982.00	(4225264.00)
	Cash & Cash Equivalent Opening Balance	136694.00	4361958.00
	Cash & Cash Equivalent Closing Balance	239676.00	136694.00

NOTES:

- The above statement has been prepared following the Indirect Method.
- Increase in Fixed Assets are stated inclusive of movements of Capital work in progress (Multiplex).
- Proceeds from long term and other borrowings are shown net of repayments.
- Cash and Cash Equivalents represent Cash and Bank Balances only.0.00
- Figures for the previous year have been re-arranged and re-grouped wherever necessary to conform to current year's classification.

As per our report of even date attached,
 FOR M/S. SANJAY S. AGRAWAL & CO.,
 CHARTERED ACCOUNTANTS

DHIRAJ M. MORYANI
PATNER
M. No.: 129877

PLACE : NAGPUR
 DATE : 31/05/2010.

FOR LINK HOUSE INDUSTRIES LTD.,

NANDKUMAR K. HARCHANDANI
C.M.D.

ARCHANA D. WANI
DIRECTOR

LINKHOUSE INDUSTRIES LIMITED, NAGPUR.
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AS AT 31.03.2010	AS AT 31.03.2009
<u>SCHEDULE - 1</u>		
<u>SHARE CAPITAL :</u>		
a) AUTHORISED SHARE CAPITAL		
100000000 Equity Shares OF Re.1/- each	100,000,000	100,000,000
b) ISSUED, SUBSCRIBED & PAID UP SHARE CAPITAL		
99200000 Equity Shares of Re.1/- each fully paid	99,200,000	99,200,000
TOTAL Rs.	99,200,000	99,200,000
<u>SCHEDULE - 2</u>		
<u>RESERVES & SURPLUS</u>		
I] GENERAL RESERVE		
Add : During the year	8,432,000	8,432,000
Less : Trf. to Reserves & Surplus	0	0
TOTAL Rs.	8,432,000	8,432,000
II] PROFIT & LOSS ACCOUNT		
BALANCE AS PER LAST BALANCE SHEET	24,739,803	24,739,803
Less : Trf. To General Reserve	0	0
Add : Trf. from General Reserve	0	0
TOTAL Rs.	24,739,803	24,739,803
Opening Balance	54931335	17545057
Add : Profit during the year	6674495	55018010
Less: Previous year adjustment	3527685	(86675)
TOTAL Rs.	58,078,145	54,931,335
GRAND TOTAL Rs.	66,510,145	63,363,335
<u>SCHEDULE - 3</u>		
<u>SECURED LOANS</u>		
C/C Limit	43427427	18603426
Term Loan A/C	8240072	10938126
LIC Keyaman Inc. Loan	2900750	2217750
TOTAL Rs.	54,568,249	31,759,302
<u>SCHEDULE - 4</u>		
<u>UNSECURED LOANS</u>		
LOAN FROM BODIES CORPORATE (A)	55491824	77507347
TOTAL (A) Rs.	55491824	77507347
FROM DIRECTORS & ASSOCIATE (B)	23981776	53029374
TOTAL (B)	23981776	53029374
TOTAL (A+B)	79473600	130536721
FROM OTHERS (C)	350000	2350000
TOTAL (C)	350000	2350000
TOTAL (A+B+C)	79823600	132886721

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
DEPRECIATION CHART AS PER COMPANIES ACT, 1956
FOR THE PERIOD ENDED ON 31ST MARCH, 2010

SCHEDULE - 5 FIXED ASSETS

S. NO	PARTICULARS	RATE OF DEP. (%)	GROSS BLOCK		DEPRECIATION			NET BLOCK		
			COST AS ON 01.04.2009	ADDITIONS DURING THE YEAR	COST AS ON 31.03.2010	DEP. UPTO 01.04.2009	DEP. FOR THE YEAR	DEP. UPTO 31.03.2010	W. D. V. AS AT 31.03.2010	W. D. V. AS AT 31.03.2009.
1	2	3	4	5	6	7	8	9	10	11
	AGRO DIVISION ASSETS:									
1	FREE HOLD AGR. LAND	-	6,245,013	-	6,245,013	-	-	-	6,245,013	6,245,013
2	BORWELL - KAL - FARM	-	-	2,20,000	2,20,000	-	-	-	2,20,000	-
3	AGRICULTURAL EQUIP.	7.42	135,455	-	135,455	53,334	10,051	63,385	72070	82,121
4	AGRL. LAND DEV. EXP.	-	-	-	-	-	-	-	-	-
5	CATTLES/LIVE STOCK	-	27,710	-	27,710	-	-	-	27,710	27,710
6	FURNITURE & FIXTURES	6.33	94355	-	94,355	16,611	5,973	22584	71771	77,743
7	GRASS CUTTING MACHINE	6.33	-	24519	24519	-	1552	1552	22967	-
	OTHER ASSETS:									
8	SHOP AT POONAM CHAMBERS	1.63	503	-	503	503	-	503	-	-
9	OFFICE PREMISES	1.63	1,200,000	-	1,200,000	313,399	19,560	332959	867,041	886,601
10	COMPUTERS NEW	16.21	-	24101	24101	-	3907	3907	20,194	-
11	COMPUTERS OLD	16.21	220,834	-	220,834	220,834	-	220,834	-	-
12	EQUIPEMENTS	7.42	3,396,356	(11,200)	3385156	2,992,349	251179	3243527	141,629	404,007
13	PLANT & MACHINERY	4.75	4,758,903	5,22744	5281647	944,485	233367	1177852	4103794	3,814,418
14	VEHICLES	9.50	5,508,940	-	5,508,940	4,672,969	523,349	5196319	312622	835,971
15	FURNITURE & FIXTURES	6.33	2,674,989	10,400	2685389	1,589,138	169,985	1759123	926266	1,085,851
16	AIR CONDITIONER	4.75	551,424	-	551,424	161,992	26,193	188185	363239	389,433
17	MOBILE HANDSET	7.07	216285	9,400	225685	49,552	15,956	65508	160177	166,733
18	CENTERING MATERIAL	3.34	4,968,989	-	4,968,989	4,642,269	165,964	4808233	160756	326,720
	TOTAL	-	29,999,756	7,999.64	30,799,719	15,657,435	14,27,036	17,084,471	13,715,248	14,342,321

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AS AT 31.03.2010	AS AT 31.03.2009
<u>SCHEDULE - 6</u>		
<u>INVESTMENTS (AT COST) :</u>		
(A) In Shares	631200	631200
Total (A)	631200	631200
<u>Fixed Deposit (Assets):</u>		
(B) In National Saving Certificates	1643440	1608760
Total (B)	1643440	1608760
(C) In FDRs, Post Office etc.	108139	108139
Total (C)	108139	108139
(D) In Business	2,63,300	-
Total (D)	2,63,300	-
(E) In Property	122073223	119333998
Total (E)	122073223	119333998
TOTAL(A+B+C+D)	124719302	121682097
<u>SCHEDULE - 7</u>		
<u>CAPITAL WORK IN PROGRESS:</u>		
Work in Progress & Stock of Building Materials (Taken As Verified By Directors & Valued At Cost)	4258611	0
TOTAL Rs.	4258611	0
<u>SCHEDULE - 8</u>		
<u>SUNDRY DEBTORS</u>		
RECEIVABLE AGAINST BOOKING	11302592	12457720
SUNDRY DEBIT BALANCES	3295803	66264
TOTAL Rs.	14598395	12523983
<u>SCHEDULE - 9</u>		
<u>CASH & BANK BALANCES</u>		
Cash Balance	65279	19844
O.B.C.Kingsway Nagpur	145966	88420
UTI Nagpur	15990	15990
UTI Mumbai	12441	12441
TOTAL Rs.	239676	136694
<u>SCHEDULE - 10</u>		
<u>LOANS, ADVANCES & DEPOSITS :</u>		
(Unsecured and considered good)		
Advances Recoverable in cash or Kind or For value to be Received	204987984	170379428
Advance income Tax & TDS	1573965	4877685
Deposits	438176	438175
Contract Receivables	-	67149990
TOTAL Rs.	207000125	242845278

LINKHOUSE INDUSTRIES LIMITED, NAGPUR
SCHEDULE ATTACHED TO AND FORMING PART OF BALANCE SHEET

PARTICULARS	AS AT 31.03.2010	AS AT 31.03.2009
<u>SCHEDULE - 11</u>		
<u>CURRENT LIABILITIES & PROVISIONS</u>		
Deferred Tax Account	1515978	1515978
<u>SUNDRY CREDITORS</u>		
For Goods	7258819	5337206
For Land Purchase	5307126	8186856
Payable for Expenses	1611903	546138
Advances From Customers	24953846	24953846
Deposits from Customers	23780691	23779671
TOTAL Rs.	64428363	64319695
<u>SCHEDULE - 12</u>		
<u>PROVISIONS</u>		
Provision For Tax	1000	1320
TOTAL Rs.	1000	1320
<u>SCHEDULE - 13</u>		
<u>SALES</u>		
TOTAL Rs.	119051744	216043035
<u>SCHEDULE - 14</u>		
<u>OTHER INCOME</u>		
TOTAL Rs.	7672721	2806054
<u>SCHEDULE - 15</u>		
<u>COST OF SALES</u>		
Cost Of Construction	108590842	194051277
Agricultural Expenses	1630351	1514086
TOTAL Rs.	110221193	195565363
<u>SCHEDULE - 16</u>		
<u>EMPLOYEES REMUNERATIONS AND BENEFITS</u>		
TOTAL Rs.	1107556	2094485
<u>SCHEDULE - 17</u>		
<u>ADMINISTRATIVE & OTHER EXPENSES</u>		
TOTAL Rs.	5570945	5501514
<u>SCHEDULE - 18</u>		
<u>FINANCIAL CHARGES</u>		
TOTAL Rs.	1722240	1753978

LINKHOUSE INDUSTRIES LIMITED.**SCHEDULE FORMING PART OF BALANCE SHEET & PROFIT & LOSS
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010****SIGNIFICANT ACCOUNTING POLICIES & NOTES OF ACCOUNTS :****A. SIGNIFICANT ACCOUNTING POLICIES :****1. BASIS OF PREPARATION:**

The Financial Statements are prepared under the historical cost convention in accordance with generally accepted Accounting Principles (GAAP) and materially comply with the Mandatory Accounting Standards issued by the Institute of Chartered Accountants Of India and the provisions of the Companies Act, 1956. All Income & Expenditure having a material bearing on the Financial Statements are recognized on Accrual basis.

2. USE OF ESTIMATES:

The preparation of Financial Statement in conformity with GAAP requires management to make estimates and assumption that affect the reported amount of Assets & Liabilities, disclosure of Contingent Liabilities at the date of the Financial Statements and the reported amounts of revenues and expenses during the reporting period. The actual results could differ from these estimates.

3. VALUATION OF FIXED ASSETS:

Fixed Assets are stated at the cost of acquisition or Construction less Depreciation provided there on.

4. DEPRECIATION:

- i) Depreciation on Fixed Assets is provided on Straight Line Method at the rates as prescribed by Schedule XIV of The Companies Act, 1956.
- ii) Depreciation is charged on pro-rata basis for assets Purchased / Sold during the year.
- iii) Land (whether freehold or leasehold) is not depreciated.

5. BORROWING COSTS:

Borrowing costs that are directly attributable to the production of qualifying assets (I.e. Commercial Complex) are capitalized, while the other borrowing costs are capitalized to capital work in progress.

6. INVESTMENTS:

The long-term Investments are stated at cost. Temporary decline in the value of investment (if any) is not recognized

7. VALUATION OF INVENTORIES:

- i) Closing stock are as valued, taken & certified by the directors.
- ii) Stores, Spares, Building Materials, Loose Tools are valued at cost.
- iii) Raw Materials are valued at cost.
- iv) Project Work in Progress is valued at cost plus estimated Profit on the basis of completion of work.

8. REVENUE RECOGNITION:

Revenue from entertainment & other related business (Business Conducting Charges) is recognized on the basis of percentage of work completed.

9. PERSONAL EXPENSES:

Directors has certified that no personal expenses have been charged in the accounts during the year.

B. NOTES TO ACCOUNTS:

1. As per the information and explanation provided by the management, the Company has no contingent liability.
2. Estimated amount of contracts remaining to be executed on capital accounts not provided for - NIL (P.Y. - NIL)
3. In the opinion of the Board current assets, loans & advances are approximately of the value stated, if realized in the ordinary course of business. Confirmation of balances in respects of the deposits and advances, sundry creditors, sundry debtors and other payables etc. were not available for verification at time of audit.

4. MANAGERIAL REMUNERATION:

1. Mr. Nandkumar N. Harchandani Rs.5,00,000/- p.a.
2. Ms. Archana D. Wani Rs.5,00,000/- p.a.

5. SEGMENT REPORTING

The Company serves to only one segment i.e. Development and Construction of various Structures, which is governed by the same set of risk and returns.

6. RELATED PARTY DISCLOSURE:

Related party Disclosures have been made as applicable in the Tax Audit Report & Annexures thereto.

7. EARNING PER SHARE (EPS)

Divisible Profit for the year 2009 - 2010 :	Rs.66,74,495/-
No. of Equity Shares :	9,92,00,000
Earning Per Share	Rs.00.067

8. In accordance with the provisions of AS-22 the deferred tax liability for the year under audit has been made as per the provisions of AS-22 by ICAI.
9. Previous years figures are regrouped, reclassified and rearranged wherever required.

FOR M/S. SANJAY S. AGRAWAL & CO.,
CHARTERED ACCOUNTANTS

Dhiraj M. Moryani
Partner
M. No.: 129877

PLACE: NAGPUR.
DATE: 31/05/2010.

By the order of Board
LINKHOUSE INDUSTRIES LTD.,

(CHAIRMAN)

BALANCE SHEET ABSTRACT FOR THE YEAR ENDED ON 31/03/2010.

Information Pursuant to Notification No. GSR 388 (E) dated 15/05/1995 published in the official Gazette of India by the Ministry of Law, Justice and Company Affairs under section 641 (1).

I. Registration Details

Registration No. 037214

State Code 11

Balance Sheet Date 31/03/10
Date Month Year

II. Capital raised during the Year (Amount in Rs. Thousand)

Public Issue

- - - - N I L - - -

Right Issue

- - - - N I L - - -

Bonus Issue

- - - - N I L - - -

Private Issue

- - - - N I L - - -

III. Position of Mobilization and Deployment of funds (Amount in Rs. Thousand)

Total Liabilities

- - - - 3 6 4 5 3 1

Total Assets

- - - - 3 6 4 5 3 1

Sources of Funds

Paid Up-Capital

- - - - 9 9 2 0 0

Reserves & Surplus

- - - - 6 6 5 1 0

Sources Loans

- - - - 5 4 5 6 8

Unsecured Loans

- - - - 7 9 8 2 4

Applications of Funds

Net Fixed Assets

- - - - 1 3 7 1 5

Investments

- - - - 1 2 4 7 1 9

Net Currents Assets

- - - - 1 6 1 6 6 8

Misc. Expenditure

- - - - N I L - - -

Accumulated Losses

- - - - N I L - - -

Right Issue

- - - - N I L - - -

IV. Performance of Company (Amount in Rs. Thousand)

Turnover

- - - - 1 2 6 7 2 4

Total Expenditure

- - - - 1 2 0 0 4 9

Profit/Loss Before Tax

+ - - - - 6 6 - 7 6 + -

Profit/Loss After Tax

- - - - - 6 6 - 7 5

Earning per Share Rs Ps

- - - - 0 - 0 6 7

Divided rate %

0 - 0

(Refer Note Below)

Note: Dividend is subject to approval of shareholders in Annual General Meeting.

Place: Nagpur
DATE: 31/05/2010.

FOR LINK HOUSE INDUSTRIES LIMITED.

DIRECTOR

LINKHOUSE INDUSTRIES LIMITED
REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN,
CHHINDWARA ROAD, NAGPUR – 440 013.
25TH ANNUAL GENERAL MEETING
ATTENDANCE SLIP

Master Folio:	*	DP ID **	
No. Of Shares:		Client ID **	

I hereby record my presence at the TWENTY FIFTH Annual General Meeting of the Company at the registered office of the Company at 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN, CHHINDWARA ROAD, NAGPUR – 440 013 on Thursday, the 30th day of September, 2010 at 2.00 p.m. or any adjournment thereof

I am a shareholder of the Company *

I am a Proxy/Authorized Representative of the shareholder(s)*

My name is _____

(Surname)

(First Name)

(Second Name)

* Please strike off any one, which is not applicable.

** Applicable for shareholders holding shares in electronic form.

- Note: 1) Shareholder/Proxy wishing to attend the meeting must bring the Attendance Slip at the meeting and hand over the same at the entrance duly signed.
2) No gifts would be given to Shareholders for attending the AGM, as per SEBI instructions.

-----TEAR HERE-----

LINKHOUSE INDUSTRIES LIMITED
REGD. OFF.: 1ST FLOOR B, POONAM CHAMBERS, BYRAMJI TOWN,
CHHINDWARA ROAD, NAGPUR – 440 013.
25TH ANNUAL GENERAL MEETING
PROXY

I / We

_____ of _____ in the district of _____ being a member /members of LINKHOUSE INDUSTRIES LIMITED hereby appoint _____ of _____ of failing him/her _____ as my /our proxy to attend and vote for me/us and on my/our behalf at the TWENTY FIFTH ANNUAL GENERAL MEETING to be held on Thursday, the 30th day of September, 2010 at 02.00 p.m. or at any adjournment thereof.

Master Folio:	*	DP ID **	
No. Of Shares:		Client ID **	

(Signature)

Signed this _____ day of _____ 2010.

** Applicable for shareholders holding shares in electronic form.

Affix a Re.
0.30 paisa
Revenue
Stamp

Note: The Proxy must be deposited at the Registered Office of the Company at 1ST Floor B, Poonam Chambers, Byramji Town, Chhindwara Road, Nagpur - 440 013 not less than 48 hours before the time for holding the Meetings.

