

CUPID TRADES & FINANCE LIMITED

DIRECTORS :

SHASHIKANT S. MALANI

JAGDISH S. MALANI

MUKESH N. MALANI
(Executive Director)

ASHOK R. KOTHARI
(Executive Director)

BANKERS :

CITI BANK

STANDARD CHARTERED BANK

AUDITORS :

PACHORI & ASSOCIATES
CHARTERED ACCOUNTANTS

REGISTRAR AND TRANSFER AGENT

ADROIT CORPORATE SERVICES PVT. LTD.

19, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road,
Marol Naka, Mumbai - 400 059.

REGISTERED OFFICE :

EVEREST BUILDING

I-5 - 10th FLOOR,

TARDEO CIRCLE,

MUMBAI - 400 034.

NOTICE

Notice is hereby given that the Twenty Forth Annual General meeting of the members of **CUPID TRADES & FINANCE LIMITED** will be held at the Registered office of the company on Tuesday the 31st day of August 2010 at 11 a. m. to transact the following business :

1. To receive and adopt the Directors report and the audited Balance Sheet & Profit & Loss account for the year ended 31st March 2010.
2. To appoint auditors to hold office from the conclusion of this Annual General Meeting until the conclusion of the next Annual General meeting and to fix their remuneration.
3. To appoint a Director in place of **Shri. Shashikant S. Malani** who retires by rotation and being eligible offers himself for reappointment.

Registered Office :
Everest Building,
I-5, - 10th Floor,
Tardeo Circle,
Mumbai - 400034.

By Order of the Board
MUKESH N. MALANI
(Executive Director)

Director

Place : MUMBAI.

Dated : The 28 th day of May 2010

Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend instead of himself and a proxy need not be a member of the Company.
2. The Register of members of the Company will remain closed from Tuesday the 24th day of August 2010 to Tuesday 31 st day of August 2010 (both days inclusive)

DIRECTORS REPORT TO THE SHAREHOLDERS

Your directors have pleasure in presenting their Twenty-Forth Annual Report and Audited Accounts for the year ended 31-3-2010

FINANCIAL RESULTS :

The working of the year ended 31st March 2010 shows a profit of Rs. 27,23,592/- after making provision for taxation, which is carried to Balance sheet along with the profit of the earlier year Rs. 1,40,04,626/-

BOARD OF DIRECTORS :

Shri Shashikant S. Malaniretires by rotation and being eligible seeks reelection.

AUDITORS :

The Auditors retire from the office at this Annual General Meeting and are eligible for reappointment.

OTHER INFORMATION :

The other information required u/s 217 (2A) and 217 (1E) of the companies act 1956 are not applicable as no employee was in receipt of remuneration to the extent laid down therein.

DEMATERIALISATION OF SHARE HOLDING :

The Companies script form part of the compulsory demat segment for all investors. The company has established connectivity with both the depositories viz NSDL and CDSL through the register M/s Adroit Corporate Services Pvt. Ltd. ISIN of the company is INE 108G01010.

DIRECTORS RESPONSIBILITY STATEMENT :

Pursuant to an amendment to Section 217 of the Companies Act, 1956 your Directors give here under responsibility Statements pertaining to the accounts of the Company.

1. In the preparation of the Annual accounts, the applicable accounting standards have been followed along with proper explanation / statement relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as on 31st March. 2010 and of the Profit & Loss Account of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
4. These accounts have been prepared on a going concern basis.

By order of the Board

JAGDISH S. MALANI

MUKESH N. MALANI
(Executive Director)

Directors

Place : Mumbai.

Dated : The 28 th day of May 2010

AUDITORS REPORT TO THE SHAREHOLDERS

We have audited the attached Balance sheet of M/s Cupid Trades & Finance Limited as at 31st March, 2010 and also the Profit and Loss Account of the company for the year ended on that date, annexed there to and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

1. As required by Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in Annexure referred to in paragraph 1 above, we report that:
 - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
 - c) The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account, maintained at Head Office Mumbai.
 - d) On the basis of the written representations received from the directors, as on March 31, 2010, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2010 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
 - e) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
 - f) In our opinion and to the best of our information and according to the explanations, given to us, the said Balance Sheet & Profit & Loss Account read together with notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India :-
 - i) In the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2010 :
 - ii) In the case of Profit and Loss account of the profit for the year ended on that date.
 - iii) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

ANNEXURE TO THE AUDITORS REPORT

(Referred to in Paragraph 1 of our Report of even date)

The annexure referred to in para 1 of our report of even date on the accounts of M/s Cupid Trades & Finance Limited for the year ended 31st March, 2010.

- I. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.
- b) The fixed assets have been physically verified by the management during the year and we have been informed that no material discrepancies have been noticed on such verification.
- c) In our opinion & according to the information & explanations given to us, a substantial part of fixed assets has not been disposed off by the company during the year affecting going concern basis.
- II. a) As explained to us, inventories have been physically verified by the management at regular intervals during the year.
- b) In our opinion, the procedure of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on verification of stocks as compared to book records were not material and these have been properly dealt with in the books of accounts.
- III. a) The company has taken unsecured loan from Two Company covered in the register maintained under section 301 of the companies act 1956. The maximum amount involved during the year is Rs. 2,54,30,000/- & total amount outstanding as on 31 st March 2010 is Rs. 94,87,091/- According to information and explanation given to us the Company has not granted un-secured loans to any companies covered in the explanations given to us the Company has not granted un-secured loans to any companies covered in the register maintained u/s 301 of the companies Act, 1956.
- b) In our opinion, the rate of interest and other terms and conditions on which loan have been taken/granted to other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prime facie, prejudicial to the interest of the company.
- c) No terms of repayment of principal and or interest are stipulated.
- d) As no repayment schedule is fixed, there is no overdue amount in respect of loans taken/given by the company.
- IV. In our opinion and according to the information & explanation given to us there are adequate Internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of raw materials, shares and other assets and for the sale of goods. During the course of audit, we have not observed the continuing failure to correct major weaknesses in internal controls.
- V. In respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act 1956,
 - a) To the best of our knowledge and belief and according to the information and explanations given to us, transactions that need to be entered into the register have been so entered.
 - b) According to the information and explanations given to us, such transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- VI. The company has not accepted any deposits from public within the meaning of provisions of section 58 A & section 58AA of the Companies Act, 1956.
- VII. In our opinion the company has an adequate internal audit system commensurate with the size and nature of its business.

- VIII. As informed to us the company is not required to maintain cost accounts and records as prescribed by Central Government under section 209 (1) (d) of the Companies Act, 1956.
- IX. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2010 for a period of more than six months from the date of becoming payable.
- X. The Company has no accumulated losses and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XI. In our opinion and according to the information and explanations given to us, the company has not taken any loans from financial institutions, banks or debenture holders.
- XII. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of Shares, debentures and other securities.
- XIII. In our opinion, the Company is not a chit fund or a nidhi/matual benefit fund/society. Therefore, clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- XIV. In our opinion, the company is dealing or trading in shares, securities, debentures and proper records of the transactions have been maintained by the company. The investment held for deriving the dividend income are in the name of the company.
- XV. The company has not raised any new term loans during the year.
- XVI. On the basis of an overall examination of the Balance Sheet of the company and according to the information and explanations given to us, in our opinion, funds raised on a short term basis have not been used for long-term investment and vice-versa.
- XVII. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
- XVIII. The company has not issued any debentures till date.
- XIX. The company has not raised any money by the way of public issue during the year.
- XX. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted audit practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

3/1106(R), Navjivan Society,
Lamington Road,
Mumbai - 400 008.

For Pachori & Associates
Chartered Accountants

Place : Mumbai.
Dated : The 28 th day of May 2010

P.V. PACHORI
Partner
M. N. 38146

CUPID TRADES & FINANCE LIMITED
BALANCE SHEET AS AT 31ST MARCH, 2010

SOURCES OF FUNDS	SCHEDULE	AS AT 31.3.2010 Rs.	AS AT 31.3.2009 Rs.
Shareholders Funds :			
Share Capital	A	9,600,000	9,600,000
Reserves & Surplus		1,67,28,218	1,40,04,626
Unsecured Loan From Body corporate	B	94,87,091	74,85,000
	TOTAL	<u>3,58,15,309</u>	TOTAL <u>3,10,89,626</u>
APPLICATION OF FUNDS			
Fixed Assets	C	25,55,286	20,00,137
Current Assets, Loans and Advances	D	3,66,60,248	3,04,19,384
Less : Current Liabilities and Provisions	E	<u>34,00,225</u>	<u>13,29,895</u>
	TOTAL	<u>3,58,15,309</u>	TOTAL <u>3,10,89,626</u>
NOTES : SCHEDULE	F		

As per our report of even date

For PACHORI & ASSOCIATES
Chartered Accountants

Shashikant S. Malani

Jagdish S. Malani

P.V. PACHORI
Partner
M. NO. 38146

Ashok R. Khotari
(Executive Director)

Place : Mumbai.
Dated : The 28 th day of May 2010

(DIRECTORS)

CUPID TRADES & FINANCE LIMITED**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010**

INCOME	AS AT		AS AT	
	31.3.2010		31.3.2009	
	Rs.		Rs.	
Sales	2,89,29,273		1,53,98,248	
Interest	16,320		2,52,729	
Dividend	61,604		4,43,747	
Commission	83,79,513		63,95,444	
Handing Charges Recd.	17,70,977		16,31,546	
Closing Stock				
Shares	18,64,787		22,88,208	
Others	<u>25,69,031</u>	<u>44,33,818</u>	<u>47,54,416</u>	<u>70,42,624</u>
	TOTAL	<u>4,35,91,505</u>	TOTAL	<u>3,11,64,338</u>
EXPENDITURE				
Opening Stock				
Shares	22,88,208		22,62,086	
Others	<u>47,54,416</u>	70,42,624	<u>Nil</u>	22,62,086
Purchases		2,24,30,165		1,87,69,172
Salaries		10,18,665		10,03,505
Conveyance & Travelling Exp.		4,73,045		3,37,508
Misc. Expenses		8,22,780		7,70,446
Auditors Remuneration :				
For Audit fess / Including ser. tax	99,270		99,270	
For other services	<u>2,206</u>	1,01,476	<u>45,000</u>	1,44,270
Commission		40,19,235		23,84,710
Rent		3,60,000		3,64,430
Sales Promotion Expenses		4,33,241		1,00,524
Remuneration to Executive Directors		1,26,000		Nil
Loading & Un-loading Charges		13,03,390		11,85,198
Telephone Expenses		2,02,554		2,05,268
Motor Car Expenses		1,50,602		2,30,937
Interest Paid		8,35,657		18,435
	TOTAL	<u>3,93,19,434</u>	TOTAL	<u>2,77,76,489</u>

	AS AT 31.3.2010 Rs.	AS AT 31.3.2009 Rs.
Profit before Depreciation	42,72,071	33,87,849
Less : Depreciation	<u>3,53,300</u>	<u>2,87,261</u>
Profit after Depreciation	39,18,771	31,00,588
Less : Provision for taxation	12,08,000	8,38,000
Less : Provision for FBT	Nil	65,171
Add : Excess provision for Income Tax	<u>12,821</u>	<u>1,676</u>
Profit after Taxation	<u>27,23,592</u>	<u>21,99,093</u>
Add : Profit as per Last Balance Sheet	1,40,04,626	1,18,05,533
Balance carried over to Balance Sheet	<u>1,67,28,218</u>	<u>1,40,04,626</u>

NOTES : SCHEDULE**F**

As per our report of even date

For PACHORI & ASSOCIATES
Chartered Accountants

Shashikant S. Malani

P.V. PACHORI
Partner
M. NO. 38146

Jagdish S. Malani

Mukesh N. Malani
(Executive Director)Place : Mumbai.
Dated : The 28 th day of May 2010Ashok R. Khotari
(Executive Director)

(DIRECTORS)

CUPID TRADES & FINANCE LIMITED

SCHEDULE 'A-F' FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2010

SCHEDULE 'A' SHARE CAPITAL**AS AT
31.3.2010
Rs.****AS AT
31.3.2009
Rs.****AUTHORISED**10,00,000 Equity shares of
Rs. 10/- each1000000010000000**ISSUED, SUBSCRIBED & PAID UP**9,60,000 Equity Shares of
Rs. 10/- each fully paid up in cash96000009600000**SCHEDULE 'B' UN-SECURED LOAN**

From Boody Corporate

94,87,09174,85,000**SCHEDULE 'C' FIXED ASSETS :**

PARTICULARS	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 1.4.2009	Addition during the Year	Deduction during the Year	As at 31.3.2010	As at 1.4.2009	For the year	Total	As at 31.3.2010	As at 31.3.2009
Office Premises (12, Hochi Minch)	1451471	NIL	NIL	1451471	981231	47024	1028255	423216	470240
Motor Car	1416609	903972	100000	2220581	452339	197438	649777	1570804	964270
Furniture & Fixture	31902	NIL	NIL	31902	27273	463	27736	4166	4629
Office Equipment	388822	NIL	NIL	388822	63836	32499	96335	292487	324986
Computer	291925	88608	NIL	380533	263701	43517	307218	73315	28224
Weighing Scale	153583	NIL	NIL	153583	44832	16313	61145	92438	108751
Mobile Phone	99149	15869	NIL	115018	23643	12516	36159	78859	75506
Printer for Computer	34732	NIL	NIL	34732	11201	3530	14731	20001	23531
TOTAL Rs.	3868193	1008449	100000	4776642	1868056	353300	2221356	2555286	2000137
Previous Yr. Rs.	3371282	496911	NIL	3868193	1580795	287261	1868056	2000137	1790487

SCHEDULE 'D' CURRENT ASSETS, LOANS & ADVANCES

	AS AT 31.3.2010 Rs.	AS AT 31.3.2009 Rs.
A. CURRENT ASSETS		
Stock in trade	44,33,818	70,42,624
Sundry Debtors	22,39,544	19,02,174
Cash on hand	44,752	44,553
Balance with Schedule Bank	47,62,583	25,60,948
Investment in units of Mutual Funds	3,63,348	8,27,468
Prepaid Expenses	5,000	37,506
N.S.C.	5,000	5,000
TOTAL A	<u>1,18,54,045</u>	<u>1,24,20,273</u>
B. LOANS & ADVANCES		
(Unsecured considered good) Loans (including interest)	5,80,709	6,73,235
Advance Tax	2,40,000	3,00,000
Advance recoverable in cash or kind for value to be received	2,22,19,372	1,53,59,605
Income Tax deducted at source	10,02,522	9,02,671
Deposits	7,63,600	7,63,600
Total B	<u>2,48,06,203</u>	<u>1,79,99,111</u>
Total A + B	<u>3,66,60,248</u>	<u>3,04,19,384</u>

SCHEDULE 'E' CURRENT LIABILITIES AND PROVISION

A. CURRENT LIABILITIES		
Sundry Creditors - For Expenses	2,26,080	2,36,808
Security Creditors - For Goods	17,01,685	Nil
Statutory Dues Payable	2,64,460	2,55,087
TOTAL A	<u>21,92,225</u>	<u>4,91,895</u>
B. PROVISION		
Provision for taxation	12,08,000	8,38,000
Total B	<u>12,08,000</u>	<u>8,38,000</u>
Total A + B	<u>34,00,225</u>	<u>13,29,895</u>

NOTES : SCHEDULE**F**

As per our report of even date

For PACHORI & ASSOCIATES
Chartered AccountantsP.V. PACHORI
Partner
M. NO. 38146Place : Mumbai.
Dated : The 28 th day of May 2010

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani
(Executive Director)Ashok R. Khotari
(Executive Director)

(DIRECTORS)

SCHEDULE 'F' NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.3.2010

1. Significant Accounting policies :
 - A. The company follows the accrual system of accounting in respect of all income and expenditure except dividend which is accounted on receipt basis.
 - B. Fixed assets are valued at cost and depreciation is provided on written down value method as per rates prescribed under Income Tax Act 1961
 - C. Inventories are valued at cost.
2. Balance of debtors and creditors are subject to confirmations.
3. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil.
4.
 - a. Previous year's figures have been regrouped wherever necessar.
 - b. Figures in brackets relate to the previous year.
5. Expenditure in foreign currency Rs. 2,19,275/-
6. C.I.F. value of imports Rs. 1,58,95,398/-
7. As per the management provision of gratuity act and provident fund act are not applicable to the company at present.
8. Consignment Sales made on behalf of Principal M/s. Binani Zinc Ltd. Has not been shown in Profit & Loss A/c
9. Sales are exclusive of Sales Tax.

10. RELATED PARTY DISCLOSURE

(Based On disclosure made by Directors under the Companies Act, 1956)

LIST OF RELATED PARTIES**A) KEY MANAGEMENT PERSONNEL**

SHASHIKANT S. MALANI

JAGDISH S. MALANI

MUKESH N. MALANI
(Executive Director)ASHOK R. KHOTARI
(Executive Director)**B) ENTERPRISES IN WHICH KEY MANAGEMENT PERSONNEL HAVE SIGNIFICANT INFLUENCE**

1. SHAMANJWALI METALS PVT LTD

2. ROTAM COMMERCIALS LTD

Details of Transactions :-

Particulars	Key Management Personnel	Enterprises in which key Management personnel have significant Influence	Relatives of Director
Interest Paid	Nil	835657	Nil
Directors sitting fees paid	6000	Nil	Nil
Rent Paid	264000	Nil	72000
Loan received			
<u>Maximum Outstanding</u>	Nil	2,54,30,000	Nil
<u>Outstanding Payable</u>			
For Loan	Nil	94,87,091	Nil
Remuneration paid	126000	Nil	Nil

11. Particulars in respect of goods traded in :

Class of Goods	UNIT	Opening Stock		Purchases		Closing Stock		Self Consumption		Turnover	
		QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
Shares	Nos	287661 (287286)	2288208 (2262086)	28101 (4255)	691465 (442857)	311114 (287661)	1864787 (2288208)	Nil (Nil)	Nil (Nil)	4648 (3880)	1180337 (444284)
DEPB	Nos	Nil (Nil)	Nil (Nil)	3066675 (1313529)	2938176 (1213751)	19850 (Nil)	19365 (Nil)	3046825 (1209349)	2920203 (1117475)	Nil (104180)	Nil (96165)
Metal	MT	61.247 (Nil)	4754416 (Nil)	172.152 (205.168)	13480855 (17112564)	8.705 (61.247)	729479 (4754416)	Nil (Nil)	Nil (Nil)	224.694 (143.921)	23170486 (14857798)
Electrical Goods	Pcs	Nil (Nil)	Nil (Nil)	614026 (Nil)	5319670 (Nil)	288403 (Nil)	1820187 (Nil)	Nil (Nil)	Nil (Nil)	325623 (Nil)	4578450 (Nil)

12. Additional information (s) required vide schedule VI of the companies act 1956 is either nil or not applicable.

SCHEDULE 'A' to 'G' AUTHENTICATED :

As per our report of even date

For PACHORI & ASSOCIATES
Chartered Accountants

P.V. PACHORI
Partner
M. NO. 38146

Place : Mumbai.
Dated : The 28 th day of May 2010

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani
(Executive Director)

Ashok R. Khotari
(Executive Director)

(DIRECTORS)

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2010

A. CASH FLOW FROM OPERATING ACTIVITIES	31.03.10	31.03.09
Net Profit before tax & Extra-ordinary items	39,18,771	31,00,588
Add :- Depreciation	3,53,300	2,87,261
Less : Income/Expenses treated separately		
Divided Income	(61,604)	(4,43,747)
Interest Income	(16,320)	(2,52,729)
Balance Written back	12,821	1,676
Operating Profit before Working Capital Charges	<u>42,06,968</u>	<u>26,93,049</u>
Changes in Working Capital		
Changes in Inventories	26,08,806	(47,80,538)
Changes in Receivables	(3,37,370)	(19,02,174)
Changes in Current Liabilities	8,62,330	(10,83,239)
Changes in Loans, Advances Tax/TDS	<u>(68,07,092)</u>	<u>(1,12,17,041)</u>
Net Changes in working capital	<u>(36,73,326)</u>	<u>(1,89,82,992)</u>
Cash Flow from Operating activities (A)	5,33,642	(1,62,89,943)
B. CASH FLOW FROM INVESTMENT ACTIVITIES		
Changes in Fixed Assets	(9,08,449)	(4,96,911)
Changes in Borrowings	20,02,091	73,99,886
Interest Income	16,320	2,52,729
Divided Income	61,604	4,43,747
Net Cash Flow in Investment Activities (B)	<u>11,71,566</u>	<u>75,99,451</u>
Net increase in cash & cash equivalent (A+B)	17,05,208	(86,99,492)
Opening cash & cash equivalent	34,75,475	1,21,65,967
Closing cash & cash equivalent	<u>51,80,683</u>	<u>34,75,475</u>

For PACHORI & ASSOCIATES
Chartered Accountants

P.V. PACHORI
Partner
M. NO. 38146

Place : Mumbai.
Dated : The 28 th day of May 2010

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani
(Executive Director)

Ashok R. Khotari
(Executive Director)

(DIRECTORS)

CUPID TRADES & FINANCE LIMITED
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. Registration Details

Registration No.

		3	6	6	6	5			1	1
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Balance Sheet

3	1	0	3	2	0	1	0
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Date

II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue

				N	I	L			
--	--	--	--	---	---	---	--	--	--

Right Issue

				N	I	L			
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Bonus Issue

				N	I	L			
--	--	--	--	---	---	---	--	--	--

Private Placement

				N	I	L			
--	--	--	--	---	---	---	--	--	--

III. Position of Mobilisation and Deployment of fund during the year (Amount in Rs. Thousands)

Total liabilities

				3	5	8	1	5
--	--	--	--	---	---	---	---	---

Total Assets

				3	5	8	1	5
--	--	--	--	---	---	---	---	---

Sources of Funds :

Paid-up Capital

				9	6	0	0
--	--	--	--	---	---	---	---

Reserves & Surplus

				1	6	7	2	8
--	--	--	--	---	---	---	---	---

Secured Loans

				N	I	L		
--	--	--	--	---	---	---	--	--

Unsecured Loans

				9	4	8	7
--	--	--	--	---	---	---	---

Application of Funds :

Net Fixed Assets

				2	5	5	5
--	--	--	--	---	---	---	---

Investments

				N	I	L		
--	--	--	--	---	---	---	--	--

Net Current Assets

				3	3	2	6	0
--	--	--	--	---	---	---	---	---

Misc. Expenditure

				N	I	L		
--	--	--	--	---	---	---	--	--

Accumulated Losses

				N	I	L		
--	--	--	--	---	---	---	--	--

IV. Performance of Company (Amount in Rs. Thousands)

Turnover

				4	3	5	9	2
--	--	--	--	---	---	---	---	---

Total Expenditure

				3	9	6	7	3
--	--	--	--	---	---	---	---	---

Profit/Loss Before Tax

				3	9	1	9
--	--	--	--	---	---	---	---

Profit/Loss after tax

				2	7	2	4
--	--	--	--	---	---	---	---

(Tick appropriate box + for Profit, - for loss)

Earning Per Share in Rs.

				2	8	4
--	--	--	--	---	---	---

Divident rate %

				N	I	L		
--	--	--	--	---	---	---	--	--

V. Generic Names of Three Principal Services of Company (as per monetary terms)

Item Code No. (N.A.)

- (1) Binani Brand Zinc & Cadmium Metal
- (2) Electrical Lamps, goods & accessories

For PACHORI & ASSOCIATES
Chartered Accountants

P.V. PACHORI
Partner
M. NO. 38146

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani
(Executive Director)

Ashok R. Khotari
(Executive Director)

Place : Mumbai.

Dated : The 28 th day of May 2010

(DIRECTORS)