

## **CUPID TRADES & FINANCE LIMITED**

### **DIRECTORS :**

SHASHIKANT S. MALANI

JAGDISH S. MALANI

MUKESH N. MALANI

ASHOK R. KOTHARI

### **BANKERS :**

CITI BANK

STANDARD CHARTERED BANK

### **AUDITORS :**

PACHORI & ASSOCIATES

CHARTERED ACCOUNTANTS

### **REGISTRAR AND TRANSFER AGENT**

**ADROIT CORPORATE SERVICES PVT. LTD.**

19, Jaferbhoy Industrial Estate, 1st Floor, Makwana Road,  
Marol Naka, Mumbai - 400 059.

### **REGISTERED OFFICE :**

1407/B, Panchratna,

Opera House,

Mama Parmanad Road,

Mumbai - 400 004.

**NOTICE**

Notice is hereby given that the Twenty Fifth Annual General meeting of the members of the **CUPID TRADES AND FINANCE LIMITED** will be held on Friday, 30th September, 2011 of 11.30 a. m. at the Registered Office of the Company to transact following business.

**ORDINARY BUSINESSES:**

1. To receive and adopt Audited profit and Loss Account for the year ended 31<sup>st</sup> March, 2011 and the balance Sheet as on that date along with Directors' and Auditors' Report thereon.
2. To appoint Auditors of the company to hold office from the conclusion of this meeting until the conclusion of next annual General Meeting of the Company and to authorize the Board of Directors to fix their remuneration.
3. To appoint a Director in place of **Mr. Dharmesh Patel**, who retires by rotation and, being eligible offers him for re-appointment.

**SPECIAL BUSINESS:**

4. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT **Mr. Dharmesh Patel** who was appointed as an additional director of the Company by the Board of Director with effect from 14.03.2011 and holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."

5. To consider and if thought fit to pass with or without modification, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT **Mr. Ketan Sorathiya** who was appointed as an additional director of the Company by the Board of Director with effect from 10.06.2011 and holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."

6. To consider and if thought fit, to pass with or without modification, the following resolution as **ORDINARY RESOLUTION:**

"RESOLVED THAT **Mr. Viral Sheth** who was appointed as an additional director of the Company by the Board of Director with effect from 10.06.2011 and holds office up to the date of this Annual General Meeting under Section 260 of the Companies Act, 1956, be and is hereby appointed as a Director of the Company whose period of office will be liable to retire by rotation."

Dated : The 2nd day of September 2011

Registered Office :  
1407/B, Panchratna,  
Opera House,  
Mama Parmanad Road,  
Mumbai - 400 004.  
Place : MUMBAI.

By Order of the Board  
**MUKESH N. MALANI**

Chairman

**NOTES:**

1. A Member Entitled To Attend And Vote At The Meeting Is Entitled To Appoint A Proxy To Attend And Vote On A Poll Instead Of Himself And Proxy Need Not Be A Member Proxies, In Order To Be Effective, must Be Received By The Company Not Less Than 48 Hours Before The Time Of Meeting.
2. The Relative Explanatory Statement Pursuant To Section 173(2) Of The Companies Act, 1956 Setting Out Material Facts Is Annexed Hereto.
3. Pursuant to section 154 of the Companies Act, 1956, Register of Members and Shares Transfer Books of the Company will remain closed from Friday, 23th September, 2011 to Friday, 30th September, 2011 (both days are inclusive)
4. Members intending to require information about accounts at the meeting are requested to write to the Company at least 10 days in advance of the Annual General Meeting.
5. Members are requested to:
  - a. Intimate, if Shares are held in the same name or in the order and names, but in more than one account to enable the Company to club the said accounts in to one account.
  - b. Notify immediately the Change if any, in the registered address, to the Company.

By Order of the Board  
**MUKESH N. MALANI**

Place : Mumbai.  
Dated : The 2nd day of September 2011

Chairman

**Annexure to the Notice  
EXPLANATORY STATEMENT**

[Pursuant to the Provisions of Section 173 (2) of the Companies Act, 1956]

**ITEM NO. 4 OF THE NOTICE:**

**Mr. Dharmesh Patel** was appointed as additional director of the Company with effect from 14.03.2011 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person so it is in the interest of the Company to appoint him as a director of the Company. The board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except **Mr. Dharmesh Patel** in the aforesaid resolution.

**ITEM NO. 5 OF THE NOTICE:**

**Mr. Ketan Sorathiya** was appointed as additional director of the Company with effect from 10.06.2011 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person so it is in the interest of the Company to appoint him as a director of the Company. The board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except **Mr. Ketan Sorathiya** in the aforesaid resolution.

**ITEM NO. 6 OF THE NOTICE:**

**Mr. Viral Sheth** was appointed as additional director of the Company with effect from 10.06.2011 holds office up to the date of forthcoming Annual General Meeting. He is well qualified person so it is in the interest of the Company to appoint him as a director of the Company. The board recommends for his appointment.

The Directors recommend the aforesaid resolution for adoption by the members.

None of the Directors are in any way concerned or interested except **Mr. Viral Sheth** in the aforesaid resolution.

By Order of the Board Director  
**MUKESH N. MALANI**

Place : Mumbai.  
Dated : The 27th day of May 2011

Chairman

**DIRECTORS REPORT  
TO  
THE SHAREHOLDERS**

Your directors have pleasure in presenting their Twenty-Fifth Annual Report and Audited Accounts for the year ended 31-3-2011

**FINANCIAL RESULTS :**

The working of the year ended 31st March 2011 shows a profit of Rs. 37,21,466/- after making provision for taxation, which is carried to Balance sheet along with the profit of the earlier year Rs. 1,67,28,218/-

**BOARD OF DIRECTORS :**

Mr. Dharmesh Patel was appointed as additional directors of the Company with effect from 14.03.2011 are eligible for re-appointment as directors of the Company at the forthcoming Annual General Meeting whose period of office will be liable to retire by rotation.

Mr. Dharmesh Pate, Director of the Company who retire by rotation at the ensuing Annual General Meeting, being eligible and offers himself for re-appointment.

**AUDITORS :**

The Auditors retire from the office at this Annual General Meeting and are eligible for reappointment.

**OTHER INFORMATION :**

The other information required u/s 217 (2A) and 217 (1E) of the companies act 1956 are not applicable as no employee was in receipt of remuneration to the extent laid down therein.

**DEMATERIALISATION OF SHARE HOLDING :**

The Companies script form part of the compulsory demat segment for all investors. The company has established connectivity with both the depositories viz NSDL and CDSL through the register M/s Adroit Corporate Services Pvt. Ltd. ISIN of the company is INE 108G01010.

**DIRECTORS RESPONSIBILITY STATEMENT :**

Pursuant to an amendment to Section 217 of the Companies Act, 1956 your Directors give here under responsibility Statements pertaining to the accounts of the Company.

1. In the preparation of the Annual accounts, the applicable accounting standards have been followed along with proper explanation / statement relating to material departures.
2. The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of the affairs of the Company as on 31st March, 2011 and of the Profit & Loss Account of the Company for the year ended on that date.
3. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities
4. These accounts have been prepared on a going concern basis.

By Order of the Board Director  
**MUKESH N. MALANI**  
**JAGDISH S. MALANI**

Place : Mumbai.  
Dated : The 27th day of May 2011

Director

## AUDITORS REPORT TO THE SHAREHOLDERS

We have audited the attached Balance sheet of M/s Cupid Trades & Finance Limited as at 31st March, 2011 and also the Profit and Loss Account of the company for the year ended on that date, annexed there to and the Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the Auditing Standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation.

We believe that our audit provides a reasonable basis for our opinion.

1. As required by Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of Section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
2. Further to our comments in Annexure referred to in paragraph 1 above, we report that :
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - b) In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books.
  - c) The Balance Sheet, the Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account, maintained at Head Office Mumbai.
  - d) On the basis of the written representations received from the directors, as on March 31, 2011, and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2011 from being appointed as a director, in terms of clause (g) of sub-section (1) of Section 274 of the Companies Act, 1956.
  - e) In our opinion, the Balance Sheet and Profit and Loss Account dealt with by this report comply with the Accounting Standards referred to in sub-section (3C) of Section 211 of the Companies Act, 1956.
  - f) In our opinion and to the best of our information and according to the explanations, given to us, the said Balance Sheet & Profit & Loss Account read together with notes thereon give the information required by the Companies Act, 1956 in the manner so required and give a true & fair view in conformity with the accounting principles generally accepted in India :-
    - i) In the case of Balance Sheet of the state of affairs of the Company as at 31st March, 2011 :
    - ii) In the case of Profit and Loss account of the profit for the year ended on that date.
    - iii) In case of Cash Flow Statement, of the cash flows for the year ended on that date.

**ANNEXURE TO THE AUDITORS REPORT**

(Referred to in Paragraph 1 of our Report of even date)

The annexure referred to in para 1 of our report of even date on the accounts of M/s Cupid Trades & Finance Limited for the year ended 31st March, 2011.

- I. a) The Company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets on the basis of available information.
- b) The fixed assets have been physically verified by the management during the year and we have been informed that no material discrepancies have been noticed on such verification.
- c) In our opinion & according to the information & explanations given to us, fixed assets disposed off by the company during the year were not substantial enough to effect the going concern basis.
- II. a) As explained to us, inventories have been physically verified by the management at regular intervals during the year.
- b) In our opinion, the procedure of physical verification of stocks followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) The company is maintaining proper records of inventory. The discrepancies noticed on verification of stocks as compared to book records were not material and these have been properly dealt with in the books of accounts.
- III. a) The company has taken unsecured loan from Two Company covered in the register maintained under section 301 of the companies act 1956. The maximum amount involved during the year is Rs. 94,09,979/- & total amount outstanding as on 31st March 2011 is Rs. NIL/- According to information and explanation given to us the Company has granted un-secured loans to one company covered in the register maintained u/s 301 of the companies Act, 1956. The maximum amount involved during the year is Rs. 2,53,72,888/- & total amount outstanding as on 31st March 2011 is Rs. 95,46,566/-
- b) In our opinion, the rate of interest and other terms and conditions on which loan have been taken/granted to other parties listed in the register maintained under section 301 of the Companies Act, 1956 are not, prime facie, prejudicial to the interest of the company.
- c) No terms of repayment of principal and or interest are stipulated.
- d) As no repayment schedule is fixed, there is no overdue amount in respect of loans taken/given by the company.
- IV. In our opinion and according to the information & explanation given to us there are adequate Internal control procedures commensurate with the size of the company and nature of its business with regard to purchase of raw materials, shares and other assets and for the sale of goods. During the course of audit, we have not observed the continuing failure to correct major weaknesses in internal controls.
- V. In respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act 1956,
  - a) To the best of our knowledge and belief and according to the information and explanations given to us, transactions that need to be entered into the register have been so entered.
  - b) According to the information and explanations given to us, such transactions have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time.
- VI. The company has not accepted any deposits from public within the meaning of provisions of section 58 A & section 58AA of the Companies Act, 1956.
- VII. In our opinion the company has an adequate internal audit system commensurate with the size and nature of its business.

- VIII. As informed to us the company is not required to maintain cost accounts and records as prescribed by Central Government under section 209 (1) (d) of the Companies Act, 1956.
- IX. According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection fund, Employees State Insurance, Income Tax, Sales Tax, Wealth Tax, Custom Duty, Excise Duty, Cess and other statutory dues have been generally deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2011 for a period of more than six months from the date of becoming payable.
- X. The Company has no accumulated losses and has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- XI. In our opinion and according to the information and explanations given to us, the company has not taken any loans from financial institutions, banks or debenture holders.
- XII. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the company on the basis of security by way of pledge of Shares, debentures and other securities.
- XIII. In our opinion, the Company is not a chit fund or a nidhi/matual benefit fund/society. Therefore, clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- XIV. In our opinion, the company is dealing or trading in shares, securities, debentures and proper records of the transactions have been maintained by the company. The investment held for deriving the dividend income are in the name of the company.
- XV. The company has not raised any new term loans during the year.
- XVI. On the basis of an overall examination of the Balance Sheet of the company and according to the information and explanations given to us, in our opinion, funds raised on a short term basis have not been used for long-term investment and vice-versa.
- XVII. The company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Act during the year.
- XVIII. The company has not issued any debentures till date.
- XIX. The company has not raised any money by the way of public issue during the year.
- XX. During the course of our examination of the books and records of the company, carried out in accordance with the generally accepted audit practices in India, and according to the information and explanations given to us, we have neither come across any instance of fraud on or by the company, noticed or reported during the year, nor have we been informed of such case by the management.

3/1106(R), Navjivan Society,  
Lamington Road,  
Mumbai - 400 008.

Place : Mumbai.  
Dated : Dated : The 27th day of May 2011

For Pachori & Associates  
Chartered Accountants

**P.V. PACHORI**  
Partner  
**M. N. 38146**



**CUPID TRADES & FINANCE LIMITED**  
**BALANCE SHEET AS AT 31ST MARCH, 2011**

SOURCES OF FUNDS	SCHEDULE	AS AT 31.3.2011 Rs.	AS AT 31.3.2010 Rs.
Shareholders Funds :			
Share Capital	A	9,600,000	9,600,000
Reserves & Surplus		20,449,684	16,728,218
Unsecured Loan From Body corporate	B	Nil	9,487,091
	<b>TOTAL</b>	<b><u>30,049,684</u></b>	<b>TOTAL <u>35,815,309</u></b>
<b>APPLICATION OF FUNDS</b>			
Fixed Assets	C	464,441	2,555,286
Current Assets, Loans and Advances	D	32,568,703	36,660,248
Less : Current Liabilities and Provisions	E	<u>2,983,460</u>	<u>3,400,225</u>
	<b>TOTAL</b>	<b><u>30,049,684</u></b>	<b>TOTAL <u>35,815,309</u></b>
<b>NOTES : SCHEDULE</b>	F		

As per our report of even date

For PACHORI & ASSOCIATES  
Chartered Accountants

Shashikant S. Malani

P.V. PACHORI  
Partner  
M. NO. 38146

Jagdish S. Malani

Mukesh N. Malani

Ashok R. Khotari

Place : Mumbai.  
Dated : Dated : The 27th day of May 2011

(DIRECTORS)

**CUPID TRADES & FINANCE LIMITED****PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2011**

INCOME	AS AT		AS AT	
	31.3.2011		31.3.2010	
	Rs.		Rs.	
Sales	16,340,519		28,929,273	
Interest	753,322		16,320	
Dividend	112,609		61,604	
Commission	7,059,147		8,379,513	
Handing Charges Recd.	1,386,251		1,770,977	
Profit on Sale of Fixed Assets	3,259,742		Nil	
Closing Stock				
Shares	368,406		1,864,787	
Others	Nil		2,569,031	
<b>TOTAL</b>	<b>29,279,996</b>		<b>TOTAL</b>	<b>43,591,505</b>
<b>EXPENDITURE</b>				
Opening Stock				
Shares	1,864,787		2,288,208	
Others	2,569,031		4,754,416	7,042,624
Purchases	10,579,810		22,430,165	
Salaries	1,096,384		1,018,665	
Conveyance & Travelling Exp.	460,087		473,045	
Misc. Expenses	937,652		822,780	
Auditors Remuneration :				
For Audit fess / Including ser. tax	126,845		99,270	
For other services	20,000		2,206	101,476
Commission	3,163,744		4,019,235	
Rent	570,000		360,000	
Sales Promotion Expenses	422,753		433,241	
Remuneration to Executive Directors	216,000		126,000	
Loading & Un-loading Charges	1,105,434		1,303,390	
Telephone Expenses	209,390		202,554	
Motor Car Expenses	184,769		150,602	
Interest Paid	258,720		835,657	
<b>TOTAL</b>	<b>23,785,406</b>		<b>TOTAL</b>	<b>39,319,434</b>

	AS AT 31.3.2011 Rs.	AS AT 31.3.2010 Rs.
Profit before Depreciation	5,494,590	4,272,071
Less : Depreciation	<u>103,325</u>	<u>353,300</u>
Profit after Depreciation	<u>5,391,265</u>	<u>3,918,771</u>
Less : Provision for taxation	1,632,000	1,208,000
Less : Excess provision for Income Tax	<u>37,799</u>	<u>12,821</u>
Profit after Taxation	<u>3,721,466</u>	<u>2,723,592</u>
Add : Profit as per Last Balance Sheet	16,728,218	14,004,626
Balance carried over to Balance Sheet	<u>20,449,684</u>	<u>16,728,218</u>

## NOTES : SCHEDULE

F

As per our report of even date

For PACHORI & ASSOCIATES  
Chartered AccountantsP.V. PACHORI  
Partner  
M. NO. 38146Place : Mumbai.  
Dated : Dated : The 27th day of May 2011

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani

Ashok R. Khotari

(DIRECTORS)

**CUPID TRADES & FINANCE LIMITED**

SCHEDULE 'A-F' FORMING PART OF THE BALANCE SHEET AS AT 31ST MARCH, 2011

**SCHEDULE 'A' SHARE CAPITAL**AS AT  
31.3.2011  
Rs.AS AT  
31.3.2010  
Rs.**AUTHORISED**10,00,000 Equity shares of  
Rs. 10/- each1000000010000000**ISSUED, SUBSCRIBED & PAID UP**9,60,000 Equity Shares of  
Rs. 10/- each fully paid up in cash96000009600000**SCHEDULE 'B' UN-SECURED LOAN**

From Boody Corporate

Nil9,487,091**SCHEDULE 'C' FIXED ASSETS :**

PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 1.4.2010	Addition during the Year	Deduction during the Year	As at 31.3.2011	As at 1.4.2010	For the year	Adjustment During the year	Total	As at 31.3.2010	As at 31.3.2009
Office Premises (12, Hochi Minch)	1451471	NIL	1451471	NIL	1028255	NIL	1028255	NIL	NIL	423216
Motor Car	2220581	NIL	2220581	NIL	649777	NIL	649777	NIL	NIL	1570804
Furniture & Fixture	31902	NIL	NIL	31902	27736	417	NIL	28153	3749	4166
Office Equipment	388822	NIL	NIL	388822	96335	29249	NIL	125584	263238	292487
Computer	380533	NIL	NIL	380533	307218	43989	NIL	351207	29326	73315
Welghing Scale	153583	NIL	NIL	153583	61145	13866	NIL	75011	78572	92438
Mobile Phone	115018	6500	NIL	121518	36159	12804	NIL	48963	72555	78859
Printer for Computer	34732	NIL	NIL	34732	14731	3000	NIL	17731	17001	20001
<b>TOTAL Rs.</b>	<b>4776642</b>	<b>6500</b>	<b>3672052</b>	<b>1111090</b>	<b>2221356</b>	<b>103325</b>	<b>1678032</b>	<b>646649</b>	<b>464441</b>	<b>2555286</b>
Previous Yr. Rs.	3868193	1008449	100000	4776642	1868056	353300	NIL	2221356	2555286	2000137

## SCHEDULE 'D' CURRENT ASSETS, LOANS &amp; ADVANCES

	AS AT 31.3.2011 Rs.	AS AT 31.3.2010 Rs.
<b>A. <u>CURRENT ASSETS</u></b>		
Stock in trade	368,406	4,433,818
Sundry Debtors	1,299,521	2,239,544
Cash on hand	49,756	44,752
Balance with Schedule Bank	914,117	4,762,583
Investment in units of Mutual Funds	17,284,656	363,348
Prepaid Expenses	Nil	5,000
N.S.C.	Nil	5,000
<b>TOTAL A</b>	<b><u>19,916,456</u></b>	<b><u>11,854,045</u></b>
<b>B. <u>LOANS &amp; ADVANCES</u></b>		
(Unsecured considered good) Loans (including interest)	9,546,566	580,709
Advance Tax	800,000	240,000
Advance recoverable in cash or kind for value to be received	1,161,036	22,219,372
Income Tax deducted at source	881,045	1,002,522
Deposits	263,600	763,600
<b>Total B</b>	<b><u>12,652,247</u></b>	<b><u>24,806,203</u></b>
<b>Total A + B</b>	<b><u>32,568,703</u></b>	<b><u>36,660,248</u></b>

## SCHEDULE 'E' CURRENT LIABILITIES AND PROVISION

<b>A. <u>CURRENT LIABILITIES</u></b>		
Sundry Creditors - For Expenses	114,160	226,080
Advance Received	1,041,017	1,701,685
Statutory Dues Payable	196,283	264,460
<b>TOTAL A</b>	<b><u>1,351,460</u></b>	<b><u>2,192,225</u></b>
<b>B. <u>PROVISION</u></b>		
Provision for taxation	1,632,000	1,208,000
<b>Total B</b>	<b><u>1,632,000</u></b>	<b><u>1,208,000</u></b>
<b>Total A + B</b>	<b><u>2,983,460</u></b>	<b><u>3,400,225</u></b>

## NOTES : SCHEDULE

F

As per our report of even date

For PACHORI & ASSOCIATES  
Chartered AccountantsP.V. PACHORI  
Partner  
M. NO. 38146

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani

Ashok R. Khotari

Place : Mumbai.

Dated : Dated : The 27th day of May 2011

(DIRECTORS)

**SCHEDULE 'F' NOTES FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDED 31.3.2011**

1. Significant Accounting policies :
  - A. The company follows the accrual system of accounting in respect of all income and expenditure except dividend which is accounted on receipt basis.
  - B. Fixed assets are valued at cost and depreciation is provided on written down value method as per rates prescribed under Income Tax Act 1961
  - C. Inventories are valued at cost.
2. Balance of debtors and creditors are subject to confirmations.
3. Estimated amount of contracts remaining to be executed on capital account and not provided for Rs. Nil.
4.
  - a. Previous year's figures have been regrouped wherever necessary.
  - b. Figures in brackets relate to the previous year.
5. Expenditure in foreign currency Rs. 92,275/-
6. C.I.F. value of imports Rs. 46,84,870/-
7. As per the management provision of gratuity act and provident fund act are not applicable to the company at present.
8. Consignment Sales & Stock Transferred on behalf of Principal M/s. Binani Zinc Ltd. & M/s. Kali Pigment Pvt. Ltd. are not been shown in Profit & Loss A/c
9. Sales & Purchases are exclusive of Sales Tax.

**10. RELATED PARTY DISCLOSURE**

(Based On disclosure made by Directors under the Companies Act, 1956)

**LIST OF RELATED PARTIES****A) KEY MANAGEMENT PERSONNEL**

SHASHIKANT S. MALANI

JAGDISH S. MALANI

MUKESH N. MALANI  
(Executive Director)ASHOK R. KHOTARI  
(Executive Director)**B) ENTERPRISES IN WHICH KEY MANAGEMENT PERSONNEL HAVE SIGNIFICANT INFLUENCE**

1. SHAMANJWALI METALS PVT LTD
2. ROTAM COMMERCIALS LTD
3. SHREE ARIHANT METALS
4. VIMALESHWAR IMPEX PVT. LTD.

**Details of Transactions :-**

Particulars	Key Management Personnel	Enterprises in which key Management personnel have significant Influence	Relatives of Director
Interest Paid	Nil	258720	Nil
Directors sitting fees paid	5000	Nil	Nil
Rent Paid	420000	Nil	120000
<u>Loan received</u>			
Maximum Outstanding	Nil	9,409,979	Nil
<u>Outstanding Payable</u>			
For Loan	Nil	Nil	Nil
<u>Loan Given</u>			
Maximum Outstanding	Nil	2,53,72,888	Nil
<u>Outstanding Received</u>			
For Loans	Nil	95,46,566	Nil
Remuneration paid	126000	Nil	Nil
Purchase of Goods	Nil	55259	Nil
Sale of Goods	Nil	1316318	Nil
Sale of Fixed Assets	Nil	800000	4453762

## 11. Particulars in respect of goods traded in :

Class of Goods	UNIT	Opening Stock		Purchases		Closing Stock		Turnover	
		QTY	VALUE	QTY	VALUE	QTY	VALUE	QTY	VALUE
Shares	Nos	311114 (287661)	1864787 (2288208)	20000 (28101)	2150226 (691465)	169300 (311114)	368406 (1864787)	162314 (4648)	1711343 (1180337)
DEPB	Nos	19850 (Nil)	19365 (Nil)	Nil (3066875)	Nil (2938176)	Nil (19850)	Nil (19365)	19850 (Nil)	17636 (Nil)
Metal	MT	8.705 (61.247)	729479 (4754416)	49.124 (172.152)	5401009 (13480855)	Nil (8.705)	Nil (729479)	57.829 (224.694)	7034393 (23170486)
Electrical Goods	Pcs	288403 (Nil)	1820187 (Nil)	17691 (614026)	3028575 (5319670)	Nil (288403)	Nil (1820187)	306094 (25623)	7577147 (4578450)

12. Additional information (s) required vide schedule VI of the companies act 1956 is either nil or not applicable.

## SCHEDULE 'A' to 'F' AUTHENTICATED :

As per our report of even date

For PACHORI & ASSOCIATES  
Chartered Accountants

P.V. PACHORI  
Partner  
M. NO. 38146

Place : Mumbai.

Dated : Dated : The 27th day of May 2011

Shashikant S. Malani

Jagdish S. Malani

Mukesh N. Malani

Ashok R. Khotari

(DIRECTORS)



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2011

<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>	<b>31.03.11</b>	<b>31.03.10</b>
Net Profit before tax & Extra-ordinary items	5,391,265	3,918,771
Add :- Depreciation	103,325	353,300
Less : Income/Expenses treated separately		
Divided Income	(112,609)	(61,604)
Interest Income	(753,322)	(16,320)
Balance Written back	(37,799)	12,821
Profit on Sale of Fixed Assets	(3,259,742)	Nil
Operating Profit before Working Capital Charges	<u>1,331,118</u>	<u>4,206,968</u>
Changes in Working Capital		
Changes in Inventories	4,065,412	2,608,806
Changes in Receivables	940,023	(337,370)
Changes in Current Liabilities	(2,048,765)	862,330
Changes in Loans, Advances Tax/TDS	<u>12,153,956</u>	<u>(6,807,092)</u>
Net Changes in working capital	15,110,626	(3,673,326)
Cash Flow from Operating activities (A)	16,441,744	533,642
<b>B. CASH FLOW FROM INVESTMENT ACTIVITIES</b>		
Changes in Fixed Assets	1,987,520	(908,449)
Changes in Borrowings	(9,487,091)	2,002,091
Interest Income	753,322	16,320
Divided Income	112,609	61,604
Profit on Sale of Fixed Assets	3,259,742	
Net Cash Flow in Investment Activities (B)	<u>(3,373,898)</u>	<u>1,171,566</u>
Net increase in cash & cash equivalent (A+B)	13,067,846	1,705,208
Opening cash & cash equivalent	5,180,683	3,475,475
Closing cash & cash equivalent	<u>18,248,529</u>	<u>5,180,683</u>

As per our report of even date  
For PACHORI & ASSOCIATES  
Chartered Accountants

P.V. PACHORI  
Partner  
M. NO. 38146

Place : Mumbai.  
Dated : Dated : The 27th day of May 2011

Shashikant S. Malani  
Jagdish S. Malani  
Mukesh N. Malani  
Ashok R. Khotari

(DIRECTORS)

**CUPID TRADES & FINANCE LIMITED**  
**BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**

## I. Registration Details

Registration No.

	3	6	6	6	5			1	1
--	---	---	---	---	---	--	--	---	---

Balance Sheet

3	1	0	3	2	0	1	1
---	---	---	---	---	---	---	---

Date

## II. Capital raised during the year (Amount in Rs. Thousands)

Public Issue

	N	I	L		
--	---	---	---	--	--

Right Issue

	N	I	L		
--	---	---	---	--	--

Bonus Issue

	N	I	L		
--	---	---	---	--	--

Private Placement

	N	I	L		
--	---	---	---	--	--

## III. Position of Mobilisation and Deployment of fund during the year (Amount in Rs. Thousands)

Total liabilities

			3	0	0	5	0
--	--	--	---	---	---	---	---

Total Assets

			3	0	0	5	0
--	--	--	---	---	---	---	---

Sources of Funds :

Paid-up Capital

			9	6	0	0
--	--	--	---	---	---	---

Reserves &amp; Surplus

			2	0	4	5	0
--	--	--	---	---	---	---	---

Secured Loans

	N	I	L		
--	---	---	---	--	--

Unsecured Loans

	N	I	L		
--	---	---	---	--	--

Application of Funds :

Net Fixed Assets

			4	6	4
--	--	--	---	---	---

Investments

	N	I	L		
--	---	---	---	--	--

Net Current Assets

			2	9	5	8	5
--	--	--	---	---	---	---	---

Misc. Expenditure

	N	I	L		
--	---	---	---	--	--

Accumulated Losses

	N	I	L		
--	---	---	---	--	--

## IV. Performance of Company (Amount in Rs. Thousands)

Turnover

			2	9	2	8	0
--	--	--	---	---	---	---	---

Total Expenditure

			2	3	8	8	9
--	--	--	---	---	---	---	---

Profit/Loss Before Tax

			5	3	9	1
--	--	--	---	---	---	---

Profit/Loss after tax

			3	7	2	1
--	--	--	---	---	---	---

(Tick appropriate box + for Profit, - for loss)

Earning Per Share in Rs.

			3	.	8	8
--	--	--	---	---	---	---

Divident rate %

	N	I	L		
--	---	---	---	--	--

## V. Generic Names of Three Principal Services of Company (as per monetary terms)

Item Code No. (N.A.)

(1) Binani Brand Zinc &amp; Cadmium Metal

(2) Electrical Lamps, goods &amp; accessories

For PACHORI &amp; ASSOCIATES

Chartered Accountants

Shashikant S. Malani

P.V. PACHORI

Jagdish S. Malani

Partner

Mukesh N. Malani

M. NO. 38146

Ashok R. Khotari

Place : Mumbai.

Dated : The 27th day of May 2011

(DIRECTORS)

**CUPID TRADE AND FINANCE LIMITED**  
1407,B PANCHRATNA,OPERA HOUSE MAMA PARMANAND ROAD, MUMBAI

**ATTENDENCE SLIP**

**(to be handed over at the entrance of the meeting hall)**

I Shri / Smt.....of ..... Being a member / proxy of **CUPID TRADE AND FINANCE LIMITED** do hereby record my presence at the Annual General Meeting of the members of the company held on 30th September 2011 at 11.30 A.M. at the registered office of the Company at 1407,B PANCHRATNA,OPERA HOUSE MAMA PARMANAND ROAD, MUMBAI

<b>FOLOI NO / CLIENT I.D.</b>	
<b>D.P. ID.</b>	
<b>D.P. NAME.</b>	
<b>NAME OF SHAREHOLDER</b>	
<b>NUMBER OF SHARE HELD</b>	

Member's/ Proxy Signature  
**(To be signed at the time of handing over this slip)**

**NOTE: Please carry with you this attendance slip and hand over the same duly signed at the space provided, at the entrance of the Meeting Hall.**

-----TEAR HERE-----

**CUPID TRADE AND FINANCE LIMITED**  
1407,B PANCHRATNA,OPERA HOUSE MAMA PARMANAND ROAD, MUMBAI

**FORM OF PROXY**

<b>FOLOI NO / CLIENT I.D.</b>	
<b>D.P. ID.</b>	
<b>D.P. NAME.</b>	
<b>NAME OF SHAREHOLDER</b>	
<b>NUMBER OF SHARE HELD</b>	

I Shri/Smt .....being a member of **CUPID TRADE AND FINANCE LIMITED**, holding .....Shares in the Company do hereby appointed Shri..... of .....or falling him Shri..... of ..... to remain present at the Annual General Meeting of the members of the company held on 30th September, 2011 at 11.30 A.M. at the registered office of the Company at 1407,B PANCHRATNA,OPERA HOUSE MAMA PARMANAND ROAD, MUMBAI

**ATTENDENCE SLIP**

Signed \_\_\_\_\_ day of \_\_\_\_\_ 2011.

Signed by the said\_\_\_\_\_.

Affix  
Re. 1  
Revenue  
Stamp

**NOTE: The proxy to be effective must be deposited at the registered office of the company not less than 48 hours before the commencement of the meeting.**

**Proxy form duly stamped, signed and completed in all respect should be deposited 48 hours before the time fixed for the meeting at the registered office of the company.**