



CIN L51900MH1985PLC036665

Email Id: infosec@cupidstrade.com Website: www.cupidstrade.com

Registered office address: Shop No. 52, V Mall, Gayatri Nagar, Asha Nagar, Kandivali East, Mumbai-400101

To,
Department of Corporate Services,
BSE Limited
P J Towers, Dalal Street,
Mumbai 400 001

Date: 04/09/2021

SCRIP CODE: 512361
ISIN: INE108G01010

Sub: Submission of Annual Report for the Financial Year 2020-2021

Dear Sir/Madam,

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are submitting herewith the Annual Report of the Company for the financial year 2020-2021 along with the Notice of 35th Annual General Meeting to be held on Thursday, September 30th, 2021. We request you to take the same on record.

Thanking you,
Yours faithfully,

For Cupid Trades and Finance Limited

Meeta, Maurya.

Mrs. Meeta Maurya
Director (DIN: 09186180)

N O T I C E

NOTICE is hereby given that the **35TH ANNUAL GENERAL MEETING** of the Members of **CUPID TRADES AND FINANCE LIMITED** will be held on **Thursday, 30th September, 2021 at 12.30 P.M.** at North Sh 52, Veena Mall, Sweet Land Layout, Off W.E.Highway,Near Saibaba Mandir,Kandivali East Mumbai 400101 to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2021 and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director of Mr. Meeta Maurya (DIN: 09186180), who retires by rotation in terms of section 152(6) of the Companies Act, 2013 and being eligible, offers herself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Mrs. Meeta Maurya (DIN: 09186180) as director

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an

ORDINARY RESOLUTION:

“RESOLVED THAT Mrs. Meeta Maurya (DIN: 09186180) was appointed as an Additional Director of the Company by the Board of Directors with effect from 24th May, 2021 under Section 161 of the Companies Act, 1956 and who holds office as such upto the date of this Annual General Meeting but is eligible for reappointment and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013, be and is hereby appointed as Director of the Company, and shall be liable to retire by rotation

“RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as it may deem necessary, desirable or expedient and to do all acts, deeds and things in connection therewith and incidental in order to give effect to this resolution”

4. Appointment of Mr. Prakash Ganeshmal Solanki (DIN: 00420637) as director

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT pursuant to the provisions of sections 161(1) and any other applicable provisions, if any, of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), Mr. Prakash Ganeshmal Solanki (DIN: 00420637) who was appointed on 05th July,2021as an Additional Director of the Company and holds office up to the date of this Annual General Meeting under section 161(1) of the Companies Act, 2013 be and is hereby appointed as Non-Executive Non-Independent Director of the Company.” and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013, be and is hereby appointed as Director of the Company and shall be liable to retire by rotation.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as it may deem necessary, desirable or expedient and to do all acts, deeds and things in connection therewith and incidental in order to give effect to this resolution.”

5. Appointment of Mr. Jayesh Dalal as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION:**

“RESOLVED THAT “RESOLVED THAT pursuant to the provisions of section 149, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) read with Schedule IV of the Act, Companies Appointment and Qualification of Directors) Rules, 2014 including any other Rules made thereunder (including any statutory modification (s) or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, Mr. Jayesh Dalal (DIN: 09186176)

who was appointed as an Additional Director (in the capacity of a Non – executive Independent Director) of the Company by the Board of Directors at its meeting held on 24th May, 2021 pursuant to section 161 of the Act and as recommended by Nomination and remuneration Committee and whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidate for the office of director, be and is hereby appointed as an Independent Director of the Company for a term of five years; not liable to retire by rotation.

“RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as it may deem necessary, desirable or expedient and to do all acts, deeds and things in connection therewith and incidental in order to give effect to this resolution.”

4. Appointment of Mr. Ninad Dhuri as an Independent Director

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT RESOLVED THAT pursuant to the provisions of section 149, 152 and any other applicable provisions of the Companies Act, 2013 (“the Act”) read with Schedule IV of the Act, Companies Appointment and Qualification of Directors) Rules, 2014 including any other Rules made thereunder (including any statutory modification (s) or re-enactment thereof for the time being in force) and in accordance with the Articles of Association of the Company, Mr. Ninad Dhuri (DIN: 09216629) who was appointed as an Additional Director (in the capacity of a Non – executive Independent Director) of the Company by the Board of Directors at its meeting held on 05th July, 2021 pursuant to section 161 of the Act and as recommended by Nomination and remuneration Committee and whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidate for the office of director, be and is hereby appointed as an Independent Director of the Company for a term of five years; not liable to retire by rotation.

RESOLVED FURTHER THAT the Board be and is hereby authorized to take all such steps as it may deem necessary, desirable or expedient and to do all acts, deeds and things in connection therewith and incidental in order to give effect to this resolution.”

7. Increase in Authorized Share Capital of The Company

To consider and if thought fit, to pass with or without modification(s), the following Resolution as an **ORDINARY RESOLUTION**:

“RESOLVED THAT pursuant to the provisions of Section 61(1),64 and all other applicable provisions, if any, of the Companies Act, 2013 (including any statutory modification (s) or re-enactment thereof, for the time being in force) and the relevant rules framed there under and in accordance with the applicable provisions of the Articles of Association of the Company and, the consent of Board of Directors be and is hereby accorded to increase the Authorized Share Capital of the Company from Rs. 10000000/- (One Core only) divided into 10,00,000 (Ten Lakh only) equity shares of Rs. 10/- each to Rs 60000000 /- (Six Crore only) divided into 60,00,000 (Sixty Lakh Only) equity shares of Rs. 10/- each by the creation Companies Act, 2013 and the relevant rules framed thereunder, the Capital Clause (Clause V) of the Memorandum of Association of the Company is substituted with the following Clause V.

“RESOLVED FURTHER THAT” Any Director of the Company be and is hereby authorized to do all such acts, deeds, things and matters and to sign such other documents and file such forms as may be necessary and expedient to give effect to the aforesaid resolution.”

8. Issuance of Equity Shares by way of Preferential Issue

To consider and, if thought fit, to pass with or without modification, the following Resolution to be passed as a **Special Resolution**:

“RESOLVED THAT pursuant to the provisions of Sections 42, 62 and other applicable provisions, if any, of the Companies Act, 2013, read with Rule 14 of Companies (Prospectus and Allotment of Securities) Rules 2014, and Rule 13 of Companies (Share Capital and Debenture) Rules 2014, and any other relevant Rules made thereunder, including any statutory modification, amendment or re-enactment thereof (“Companies Act”) and in accordance with any other applicable laws, regulations, policies, guidelines pursuant to the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009, (the “SEBI (ICDR) Regulations”), Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015, (“Listing Regulations”), enabling provisions of Memorandum and Articles of Association of the Company subject to terms and conditions of any approval, permission, sanction of the Government of India (“GoI”), the National

Company Law Tribunal (“NCLT”), the Securities and Exchange Board of India (“SEBI”), the concerned Registrar of Companies (“RoC”) and any other appropriate authorities, institutions or bodies, to the extent required, subject to such conditions and modifications as may be prescribed or imposed by any of them while granting such approval, permission and sanction which would be agreed by the Board of Directors of the Company (hereinafter referred to as “Board” which term shall include any duly authorized Committee thereof for the time being exercising the powers conferred on the Board by this Resolution) consent, approval and sanction of the Company be and is hereby accorded to the Board (with powers to delegate all or any of the powers hereby conferred to any Committee thereof) to create, offer/issue and allot to below-mentioned proposed allottee, as permitted under applicable laws, regulations, policies and/or guidelines, including the SEBI (ICDR) Regulations 2009 and other Laws in India, for the Equity Shares on preferential basis (“Issue”)

RESOLVED FURTHER THAT the Equity Shares shall be issued and allotted within a period of 15 (fifteen) days from the date of passing of receipt of subscription money, provided that where any application for any approval or permission by any statutory or regulatory authority is pending, the period of fifteen days shall be counted from the date of such approval or permission, as the case may be or such other extended period as may be permitted under applicable SEBI (ICDR) Regulations, as amended from time to time;

RESOLVED FURTHER THAT the Equity Shares to be issued and allotted shall be subject to the provisions of the Memorandum and Articles of Association of the Company and shall rank pari passu with the existing Equity Shares of the Company in all respects;

RESOLVED FURTHER THAT the Equity Shares be allotted at a price not less than the price to be determined in accordance with the SEBI (ICDR) Regulations;

RESOLVED FURTHER THAT the Board be entitled to vary, modify or alter any of the foregoing terms and conditions to conform to those as may be prescribed by, SEBI, ROC, Stock Exchanges or any other appropriate authority/ies or in such manner or otherwise as the Board may, in its absolute discretion, deem fit;

RESOLVED FURTHER THAT the Board be and is hereby, authorized to finalize the form of application and to do all such acts, deeds, matters and things as it may, in its absolute discretion, deem necessary, expedient, proper or desirable to give effect to this resolution and to settle any matter, question, difficulty or doubt that may arise in regard to the issuance and allotment of Equity Shares of the Company and to negotiate, finalize and execute any other agreement(s) or document(s) and records.”

**For and on Behalf of the Board
For, CUPID TRADES AND FINANCE LIMITED**

**SANJAY MAHENDRA VORA
Managing Director (Din: 01145260)**

Date: September 3, 2021

Place: Mumbai

Registered office :

North Sh 52, Veena Mall, Sweet Land Layout,
Off W.E.Highway,Near Saibaba Mandir,
Kandivali East Mumbai 400101
Email id: infosec@cupidtrades.com
website : www.cupidtrades.com

Notes:

1. The information required to be provided under Section 102 of the Act, the LODR and the Secretarial Standards on General Meetings (SS-2), with respect to details of Directors who are proposed to be appointed/ re-appointed and the relative Explanatory Statement in respect of the Business under items 3 to 8 set out above are annexed hereto

Name of the Director	Sanjay Mahendra Vora	Meeta Maurya	Jayesh Dalal	Prakash Ganeshmal Solanki	Ninad Dhuri
DIN	01145260	09186180	09186176	00420637	09216629
Date of Birth	05/08/1970	30/07/1989	01/12/1962	27/04/1961	12/03/1973
Nationality	Indian	Indian	Indian	Indian	Indian
Date of Appointment	01/12/2020	24/05/2021	24/05/2021	05/07/2021	05/07/2021
Expertise in specific functional	Management	Management	Finance and	Marketing	Finance

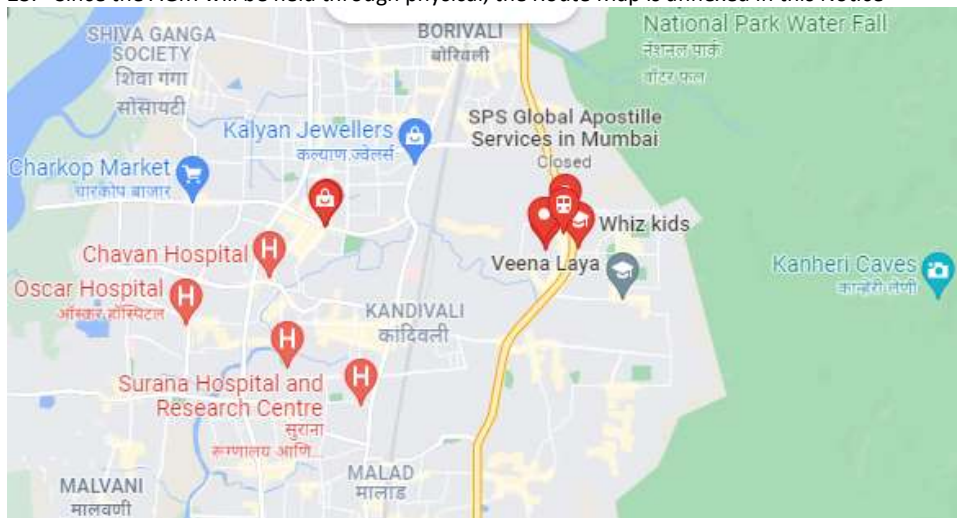
Area and experience			Marketing		
Terms and Conditions of re-appointment along with details of remuneration sought to be paid	NIL	NIL	NIL	NIL	NIL
Remuneration last drawn(including sitting fees, if any)	Nil	NIL	NIL	NIL	NIL
Directorship in other Companies(excluding Foreign, private and Section 8companies)	NA	NA	NA	NA	NA
Membership of Committees in other Public Limited Companies	Refer report on Director Report	Refer report on Director Report	Refer report on Director Report	Refer report on Director Report	Refer report on Director Report
No. of Shares held in the Company as on 31.03.2021 (Face Value ₹ 10/- per share)	NIL	NIL	NIL	NIL	NIL
Number of meetings of the Board attended during the Financial Year	Refer report on Director Report	Refer report on Director Report	Refer report on Director Report	Refer report on Director Report	Refer report on Director Report
Relationship with other Directors, Manager and Key Managerial Personnel of the Company	None	None	None	None	None

2. In terms of the MCA Circulars and in the view of the Board of Directors, all matters included in this Notice are unavoidable and hence are proposed to be approved at this AGM. Relevant documents referred to in the accompanying Notice calling the AGM will be made available for electronic inspection by the Members upon sending the email to the Company at infosec@cupidstrade.com upto the date of the AGM. The said documents will be available for electronic inspection for the Members without any fee.
3. At the 34th AGM held on September 28, 2020 the Members approved appointment of M/s M/s. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, Mumbai (Firm Reg. No. 128216W) as Statutory Auditors of the Company to hold office for a period of three years from the conclusion of that AGM till the conclusion of the 37th AGM, subject to ratification of their appointment by Members at every AGM, if so, required under the Act. The requirement to place the matter relating to appointment of auditors for ratification by Members at every AGM has been done away by the Companies (Amendment) Act, 2017 with effect from May 7, 2018. Accordingly, no resolution is being proposed for ratification of appointment of statutory auditors at this AGM.
4. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON POLL ONLY INSTEAD OF HIMSELF HERSELF AND A PROXY NEED NOT BE A MEMBER.**
The instrument appointing the proxy, in order to be effective, must be deposited at the Company's Registered Office, duly completed and signed, not less than FORTY-EIGHT HOURS before the meeting. Proxies submitted on behalf of limited companies, societies, etc., must be supported by appropriate resolutions/authority, as applicable. A person can act as proxy on behalf of Members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. In case a proxy is proposed to be appointed by a Member holding more than 10% of the total share capital of the Company carrying voting rights, then such proxy shall not act as a proxy for any other person or shareholder.
5. Corporate members intending to send their authorized representatives to attend the Annual General Meeting (AGM) pursuant to Section 113 of the Companies Act, 2013 are requested to send a duly certified copy of the Board Resolution together with their specimen signatures authorizing their representative(s) to attend and vote on their behalf at the AGM
6. The Register of Members and Share Transfer Register of the Company will remain closed from 24th September, 2021 to

30th September, 2021 (both days inclusive).

7. As a measure of economy, copies of the annual report will not be distributed at the AGM. Shareholders are, therefore, requested to bring their copies of the annual report at the meeting.
8. Members whose shareholding(s) are in electronic mode are requested to inform any changes relating to address, bank mandate and Electronic Clearing Services (ECS) details to their respective Depository Participants and in case of physical shares, to the Company's Registrar & Share Transfer Agent M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com together with a valid proof of address
9. For the convenience of shareholders, attendance slip is annexed to the proxy form. Shareholders are Requested to affix their signatures at the space provided and hand over the attendance slip at the entrance of the place of meeting Proxy / Representative of shareholder should mark on the attendance slip as "Proxy or "Representative" as the case may be shareholders are also requested not to bring with them any Person who is not a shareholder.
10. Members are requested to send their queries to the Company, if any, on accounts and operations of the Company at least seven days before the meeting so that the same could be suitably answered at the meeting.
11. As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agents, for assistance in this regard.
12. In line with measures of Green Initiative taken by the Ministry of Corporate Affairs (vide circular nos.17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively) and Companies Act, 2013 also provides for sending notice of the meeting and other shareholder correspondences through electronic mode Members holding shares in physical mode are requested to register their e-mail ID's with M/s. Satellite Corporate Services Pvt. Ltd by mail at service@satellitecorporate.com and Members holding shares in demat mode are requested to register their e-mail ID's with their respective Depository Participants (DPs).
13. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their DPs with whom they are maintaining their demat accounts and members holding shares in physical form to the Company / RTA.
14. The Company has designated an exclusive e-mail id viz. infosec@cupidstrade.com to enable Investors to register their complaints, if any.
15. SEBI has mandated securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019. In view of the above and to avail various benefits of dematerialisation, Members are advised to dematerialize shares that are held by them in physical form.
16. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.
17. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended, from time to time) and Regulation 44 of LODR (as amended, from time to time), and MCA circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Securities Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as voting on the date of the AGM will be provided by CDSL.
18. Process for those shareholders whose email ids are not registered with the Depositories for procuring user id and 35th Annual Report 2020-21.

- i. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to the RTA at service@satellitecorporate.com with a copy marked to the Company at infosec@cupidstrade.com.
 - ii. in case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to the RTA at service@satellitecorporate.com with a copy marked to the Company at infosec@cupidstrade.com. If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) below i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
 - iii. Alternatively, shareholder/members may send a request to evoting@cdsl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
19. The Company has appointed Ms. Bhumika Sidhpura, Practicing Company Secretary (Membership No. ACS 37321) Bhumika & Co, to act as the Scrutinizer for conducting the voting and remote e-voting process in a fair and transparent manner.
20. The Scrutinizer will submit his report to the Chairman after completion of the scrutiny. The result of the voting on the Resolutions at the AGM shall be announced by the Chairman or any other person authorized by him immediately after the results are declared.
21. Based on the report received from the Scrutinizer the Company will submit within 48 hours of the conclusion of the meeting to the Stock Exchange i.e., BSE Limited details of the voting results as required under Regulation 44(3) of the LODR.
22. The results declared along with the Scrutinizer's report, will be posted on the website of the Company www.cupidstrade.com and on the website of CDSL at www.evotingcdslindia.com and will be displayed on the Notice Board of the Company at its Registered Office as well as Corporate Office immediately after the declaration of the result by the Chairman or any person authorised by him in writing and will be communicated to the Stock Exchanges
23. Since the AGM will be held through physical, the Route Map is annexed in this Notice



SHAREHOLDER INSTRUCTIONS FOR E-VOTING

1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements)

Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.

2. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the EGM/AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the /AGM without restriction on account of first come first served basis.
3. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
4. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM/EGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
5. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.cupidstrade.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
6. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
7. In continuation of this Ministry's General Circular No. 20/2020, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January,13,2021.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING:

- i. The voting period begins on 27th September, 2021 AT 09.00 A.M. and ends on 29th September, 2021 AT 5.00 During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 25th September, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- ii. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- iii. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level. Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.
- iv. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease

and convenience of participating in e-voting process.

- v. terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.
- vi. to abovesaid SEBI Circular, Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode CDSL/NSDL is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select "Register Online for IDeAS "Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your

	sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

- (i) Login method for e-Voting and joining virtual meetings for Physical shareholders and shareholders other than individual holding in Demat form.
- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on “Shareholders” module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first-time user follow the steps given below:

	For Physical shareholders and other than individual shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are

	requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (ii) After entering these details appropriately, click on “SUBMIT” tab.
- (iii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (iv) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (v) Click on the EVSN for the relevant _____ - on which you choose to vote.
- (vi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (vii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (viii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (ix) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (x) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xi) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xii) Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively, Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; infosec@cupidstrade.com , if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT 2013.

The Explanatory Statement sets out all the material facts relating to the Special Business mentioned under are accompanying this notice:

Item No. 1

Mrs. Meeta Maurya, was appointed as an Additional Director of the Company on 24th May, 2021 by the Board of Directors under Section 161 of the Companies Act, 1956 and who holds office as such upto the date of this Annual General Meeting but is eligible for reappointment and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013, be and is hereby appointed as Director of the Company, liable to retire by rotation.

The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item.

Item No.2

Mr. Prakash Ganeshmal Solanki (DIN: 00420637) appointed by the Board of Directors with effect from 05th July, 2021 under Section 161 of the Companies Act, 1956 and who holds office as such upto the date of this Annual General Meeting but and be who is eligible for reappointment and in respect of whom the Company has received a notice in writing from a member proposing him for the office of Director under the provisions of the Companies Act, 2013, be and is hereby appointed as Director of the Company, liable to retire by rotation.

The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item

Item No:3

Mr. Jayesh Dalal appointed on 24th May, 2021 as Additional Director under the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, Mr. Jayesh Dalal (DIN: 09186176) Director of the Company be and is hereby appointed as an Independent Director of the Company for a period of five years.

The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item.

Item No:4

Mr. Ninad Dhuri appointed on 05th May, 2021 as Additional Director under of the provisions of Sections 149, 150, 152 and any other applicable provisions of the Companies Act, 2013 and the Rules made there under (including any statutory modification(s) or re-enactment thereof) read with Schedule IV to the Companies Act, 2013, Mr. Ninad Dhuri (DIN: 09186176) Director of the Company be and is hereby appointed as an Independent Director of the Company for a period of five years.

The Board recommends the resolution for the approval of shareholders.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item.

Item No:5

The Current Authorized Capital of the Company is Rs.1,00,00,000/- (Rupees One Hundred Crore only) and the paid-up share capital of the Company is Rs.96,00,000 (Rupees Ninety Six Lakhs Ninety only). The Company proposes to increase its authorized share capital to Rs.5,00,00,000/- (Rupees Five Crore only) to facilitate any fund raising in future via rights/preferential issue of equity shares of the company.

The increase in the Authorized Share Capital of the Company will also require consequential amendment in the Clause 5 of the Memorandum of Association of the Company.

The Board recommends the resolution for the approval of shareholders.

Item 6.

Company intends to expand the business and want to start new verticals; therefore, the Company is in need to raise fund by way of increase in share capital of the Company and intends to issue such number of shares to the existing and/or certain group of people as it deems fit on preferential basis.

**For and on Behalf of the Board
For, CUPID TRADES AND FINANCE LIMITED**

**SANJAY MAHENDRA VORA
Managing Director (Din: 01145260)**

Date: September 3, 2021

Place: Mumbai

Registered office :

North Sh 52, Veena Mall, Sweet Land Layout,
Off W.E.Highway,Near Saibaba Mandir,
Kandivali East Mumbai 400101
Email id: infosec@cupidtrades.com
website : www.cupidtrades.com

BOARD REPORT

Dear Shareholders,

Your directors here by present the 35thAnnual Report on business and operations of the Company together withthe Audited statements of Accounts for the financial year ended on **31st March 2021**.

1. **OPERATIONS REVIEW:**
During the year under review No Revenue generated and expenses
2. **BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF THE COMPANY'S AFFAIR:**
The Company does not have any significant business activity except trading.
3. **DIVIDEND:**
Your directors have not declared any dividend during the year under review due to loss incurred.
4. **TRANSFER TO RESERVES:**
The Company has not transferred any amount to Reserves for the period under review.
5. **SHARE CAPITAL:**
The issued, subscribed and paid-up capital of the Company is Rs. 9600000/- (Rupees Ninety-Six Lacs) divided into960000 (Nine Lac Sixty Thousand) equity shares of Rs. 10/- each. There has been no change in the share capital of the Company during the year.
6. **SUBSIDIARIES, JOINT VENTURES OR ASSOCIATE COMPANIES:**
The Company does not have any subsidiary, associate companies & joint ventures.
7. **DEPOSIT:**
Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.
8. **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:**
The details of the Loans and Guarantees given during the year under review falling under Section 186 of the Companies Act, 2013 is given along with this report. The details of Investments are as mentioned in the notes of financial statements. During the year under review, the company has not provided any security falling within in purview of Section 186.
9. **Compliance with Secretarial Standards on the Board and General Meetings**
The Company has complied with Secretarial Standards issued by the Institute of Company Secretaries of India on Board Meetings and General Meetings.
10. **RELATED PARTY TRANSACTIONS:**
All related party transactions that were entered into during the financial year were on arm's length basis and were in the ordinary course of the business. There are significant related party transactions made by the company.
11. **MATERIAL CHANGES AND COMMITMENTS IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY:**
There was a management takeover during the financial year. New management has taken over the Company.
12. **SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERNAND COMPANY'S OPERATIONS:**
To the best of our knowledge, the company has not received any such orders passed by the regulators, courts ortribunals during the year, which may impact the going concern status or company's operations in future.

13. **DIRECTORS AND KEY MANAGERIAL PERSONNEL:**

In accordance with the provisions of the Companies Act, 2013 following changes have been occurred during the financial year 2020-2021:

- i. Mr. Sanjay Mahendra Vora and Mr. Subhash Navrang Kanojiya were appointed as on 01st December, 2020 as the Managing Director and CFO of the Company.
- ii. Mr. Raghavbhai Jerambahi Maniya and Mr. Mr. Kanubhai Shamjibhai Patel resigned w.e.f. 05th December, 2020.
- iii. Mr. Govindbhai Dhanjibhai Dhapa resigned as an additional Director w.e.f. 10th December, 2020.
- iv. Mr. Vishwanath Raja Tonse was appointed Director on 05th December, 2020 and resigned on 10th December, 2020
- v. Mr. Rahul Goel was appointed and resigned as CS on 14th June, 2020.
- vi. Mr. Shrikant Rambali Pathak was appointed on 17th November, 2020 as an additional Director.
- vii. Mr. Chetan Babulal Patel was appointed on 05th December, 2020 as an additional Director.

Further following appointments were taken:

1. Appointment of Mrs. Meeta Maurya (DIN: 09186180) Additional Women Director w.e.f. 24th May, 2021.
2. Appointment of Mrs. Jayesh Dalal (DIN: 09186176) as an Additional Independent Director w.e.f. 24th May, 2021.
3. Appointment of Mr. Prakash Solanki (DIN: 00420637) as an Additional Director w.e.f. 05th July, 2021
4. Appointment of Mr. Ninad Dhuri (DIN: 09216629) as an Additional Independent Director w.e.f. 05th July, 2021.

Company is in process to appoint a Qualified candidate for Company Secretary.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each Independent Director under Section 149 (7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

COMPOSITION OF THE BOARD:

The Company has an optimum mix of Non-Executive and Independent Directors. All the members of the Board are competent and are persons of repute with strength of character, professional eminence, having the expertise in their respective disciplines to deal with the management functions of the company.

The composition of the Board of Directors as at 31st March, 2021

Sr. No.	Name of Director	Executive/ Non—Executive/ Independent	No. of Directorships Held in Public Limited Companies (Including this Company)	#Committee(s) position (Including the Company)	
				Member	Chairman
1	GOVINDBHAI DHAPA	Non-Executive Independent	1	2	1
2	KANUBHAI PATEL	Non-Executive Independent	1	2	1
3	RAGHAVBHAI MANIYA	Non-Executive (Director)	1	2	1
4	*SANJAY MAHENDRA VORA	Executive and Managing Director	0	0	0

*Mr. Sanjay Vora was appointed as Managing Director w.e.f. 01st December, 2020.

Only Audit Committee and Stakeholders' Relationship Committee has been considered as per Regulation 26 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

MEETINGS:

Minimum four pre-scheduled Board meetings are held annually. In case of business exigencies or urgency of matters, resolutions are passed by circulation. Due to COVID 19 pandemic and extension/exemption provided by stock exchange circular no. circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated June 26, 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 and MCA circular 11/2020 dated 24th March 2020, allowed the Company to conduct board and audit committee meeting with a gap of 180 days till 31st July, 2020.

Therefore, Company had conducted 3 (three) board meeting during the year and all the directors except Mr. Sanjay Vora who was appointed on 1st December, 2020 attended the meeting conducted on 9th June, 2020, 07th September, 2020 and 04th November, 2020 and further 34th AGM conducted on 28th September, 2020.

MEETING OF INDEPENDENT DIRECTORS

The Company's Independent Directors met on December 1, 2020 without the presence of the Executive Director and the Senior Management team. The meeting was attended by majority of Independent Directors and was conducted to enable the Independent Director to discuss matters prescribed under Schedule IV to the Act and Regulation 25(3) of the SEBI (LODR) Regulation, 2015.

14. AUDIT COMMITTEE:

The Audit Committee presently comprises of three Directors being Mr. Govindbhai Dhapa, Mr. Kanubhai Patel and Ms. Raghavbhai Maniya.

Due to COVID 19 pandemic and extension/exemption provided by stock exchange circular no. circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/110 dated June 26, 2020 and SEBI/HO/CFD/CMD1/CIR/P/2020/38 dated March 19, 2020 and MCA circular 11/2020 dated 24th March 2020, allowed the Company to conduct board and audit committee meeting with a gap of 180 days till 31st July, 2020.

Therefore, Company had conducted 3 (three) audit committee during the year and all the directors except Mr. Sanjay Vora who was appointed on 1st December, 2020 attended the meeting conducted on 9th June, 2020, 07th September, 2020 and 04th November, 2020

Terms of Reference:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- (2) Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- (3) Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- (4) Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - (a) matters required to be included in the director's responsibility statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013; 41
 - (b) Changes, if any, in accounting policies and practices and reasons for the same;
 - (c) Major accounting entries involving estimates based on the exercise of judgment by management;
 - (d) Significant adjustments made in the financial statements arising out of audit findings;
 - (e) Compliance with listing and other legal requirements relating to financial statements;
 - (f) Disclosure of any related party transactions;
 - (g) Modified opinion / Qualification in the draft audit report;
- (5) Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- (6) reviewing, with the management, the statement of uses / application of funds raised through an

- issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue and making appropriate recommendations to the board to take up steps in this matter;
- (7) reviewing and monitoring the auditor's independence; performance, and effectiveness of audit process;
 - (8) Formulating a policy on related party transactions, which shall include materiality of related party transactions;
 - (9) approval or any subsequent modification of transactions of the listed entity with related parties;
 - (10) scrutiny of inter-corporate loans and investments;
 - (11) valuation of undertakings or assets of the company, wherever it is necessary;
 - (12) evaluation of internal financial controls and risk management systems;
 - (13) reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - (14) reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - (15) discussion with internal auditors of any significant findings and follow up there on;
 - (16) reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 - (17) discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - (18) to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 - (19) to review the functioning of the whistle blower mechanism;
 - (20) approval of appointment of Chief Financial Officer (i.e. the whole time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 - (21) reviewing the utilization of loans and/or advances from/investment by the holding company in the subsidiary exceeding rupees 100 crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments existing as on the date of coming into force of this provision;
 - (22) to review the compliance with the provisions of Regulation 9A of Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015 at least once in a financial year and to verify that the systems for internal control are adequate and are operating effectively;
 - (23) to carry out any other function as is mentioned in the terms of reference of the Audit Committee.

Audit Committee shall mandatorily review the following information:

- (1) management discussion and analysis of financial condition and results of operations;
- (2) statement of significant related party transactions (as defined by the audit committee), submitted by management;
- (3) management letters / letters of internal control weaknesses issued by the statutory auditors;
 - (4) internal audit reports relating to internal control weaknesses; and
 - (5) the appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the audit committee;
- (6) statement of deviations:
 - (a) quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - (b) annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice in terms of Regulation 32(7) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

15. NOMINATION AND REMUNERATION COMMITTEE:

Nomination and Remuneration Committee has been constituted as per the provisions of Section 178(1) of the Companies Act, 2013 to review and recommend the remuneration payable to the Executive Directors and Senior Management of the Company based on their performance and defined assessment criteria.

Nomination and Remuneration Committee of the Company presently comprises of three Directors being Mr. Govindbhai Dhapa, Mr. Kanubhai Patel and Ms. Raghavbhai Maniya. During the year one Meeting was held on 4th November, 2020 and all members were remain present during the meeting.

The terms of reference of the Committee:

Pursuant to the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2018, the Company has revised the terms of reference of the Committee. The revised terms of reference are:

- (1) formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the board of directors a policy relating to, the remuneration of the directors, key managerial personnel and other employees;
- (2) Formulation of criteria for evaluation of performance of independent directors and the board of directors;
- (3) Devising a policy on diversity of board of directors;
- (4) identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the board of directors their appointment and removal;
- (5) Specify the manner for effective evaluation of performance of Board, its committees and individual directors to be carried out either by the Board, by the Nomination and Remuneration Committee or by an independent external agency and review its implementation and compliance;
- (6) Whether to extend or continue the term of appointment of the independent director, on the basis of the report of performance evaluation of independent directors;
- (7) recommend to the board, all remuneration, in whatever form, payable to senior management;
- (8) To administer and supervise Employee Stock Options Schemes (ESOS) including framing of policies related to ESOS and reviewing grant of ESOS;
- (9) Carrying out any other function as is mentioned in the terms of reference of the Nomination and Remuneration Committee.

Nomination and Remuneration Policy:

The Committee is in process of formulating Nomination and Remuneration Policy which determines criteria inter-alia qualification, positive attributes and independence of Directors for their appointment on the Board of the Company and payment of remuneration to Directors, Key Managerial Personnel and other Employees. The Committee shall consider the following attributes / criteria, whilst recommending to the Board the candidature for appointment as Director.

- Qualification, expertise and experience of the Directors in their respective fields;
- Personal, Professional or business standing;
- Diversity of the Board

In case of re-appointment of Non-Executive Directors, the Board shall take into consideration the performance evaluation of the Director and his engagement level.

REMUNERATION OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/ EMPLOYEES:

No Directors/ Key Managerial Personnel are drawing any remuneration. Hence, the information required pursuant to Section 197 read with Rule 5 (1) (i) of The Companies (Appointment and Remuneration) Rules, 2014 in respect of ratio of remuneration of each director to the median remuneration of the employees of the Company for the Financial year is not given.

16. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company has set up 'Stakeholders Relationship Committee' in order to align it with the provisions of Section 178 of the Companies Act, 2013. The Committee has been constituted to

strengthen the investor relations and to inter-alia, look into issues relating to shareholders grievances pertaining to transfer of shares, non- receipt of declared dividends, non-receipt of Annual Report, issues concerning de-materializationetc.

This committee presently consists of two directors namely, Mr. Govindbhai Dhapa, Mr. Kanubhai Patel and Ms. Raghavbhai Maniya. One committee meeting held on 04th November, 2020 respectively all committee members present at the meeting.

17. BOARD EVALUATION:

Pursuant to the provisions of the Schedule IV, clause VIII of the Companies Act, 2013 the Board has carried out an evaluation of its own performance, the directors individually as well as the evaluation of the working of its Audit, Appointment & Remuneration Committees. The performance evaluations of Independent Directors were also carried out and the same was noted. Independent Directors in their meeting decided to bring more transparency in their performance and bring more responsibility while taking any policy decisions for the benefitof the shareholders in general.

18. AUDITORS AND AUDITORS' REPORT:

M/S. RISHI SEKHRI AND ASSOCIATES, CHARTERED ACCOUNTANTS, MUMBAI, FRN: 128216W, be and are hereby appointed as the Statutory Auditors of the Company for a period of three years i.e. from the conclusion of this 34thAnnual General Meeting till the conclusion of 37th Annual General Meeting of the Company, at such remuneration as may be fixed by the Board of Directors of the Company on the recommendation of the Audit Committee.

Certificate from the Auditors has been received to the effect that they are eligible to act as auditors of the Company and their appointment would be within the limits as prescribed under Section 141 of the Act.

The Auditors have confirmed that they have subjected themselves to the peer review process of ICAI and hold valid certificate issued by the Peer Review Board of the ICAI.

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with the Company as well as declared that they have not taken up any prohibited non-audit assignments for the Company. The Audit Committee reviews the independence and objectivity of the Auditors and the effectiveness of the Audit process

The Auditors have also furnished a declaration confirming their independence as well as their arm's length relationship with the Company as well as declared that they have not taken up any prohibited non-audit assignments for the Company.

The Audit Committee reviews the independence and objectivity of the Auditors and the effectiveness of the Audit process.

19. SECRETARIAL AUDIT AND SECRETARIAL AUDITORS' REPORT:

Pursuant to provisions of section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Company has appointed Ms. Bhumika & Co , Company Secretaries in practice to undertake the Secretarial Audit of the Company. The Secretarial Audit report in the prescribed Form No MR-3 is annexed herewith.

QUALIFICATION IN SECRETARIAL AUDIT REPORT AND EXPLANATIONS BY THE BOARD:

Sr. No.	Qualifications made by Secretarial Auditor	Explanations by the Board
a)	The Company has decided not to opt for compliance of Corporate Governance Report for the time being	The paid up capital and net worth is below the prescribed limit for mandatory applicability of Corporate Governance clause. The Company has decided not to opt for compliance of Corporate Governance for the time being.
b)	Acknowledgement for sending the notices of the Meeting of the Board and Committees are not maintained by the company.	The notice and agenda for the Board and committee meeting are sent by the email or hand delivery. The company will ensure to maintain to the acknowledgements for sending the notice of the meeting of the board and the committee.
c)	Updating of website with regard to various policies is pending	The company will take necessary steps to update website with regard to various policies which are pending.
d)	The company has not complied with certain regulation of SEBI (LODR), Regulation, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.	The company will take necessary steps to comply with the same.
e)	As per section 203(1), the Company is required to appoint Company Secretary and Compliance officer	Company will take necessary steps to appoint Company secretary.
f)	The company has not maintained the attendance register for Board and committee meeting	The company will take necessary steps to maintain the attendance register for board and committee meetings.
g)	Statutory Registrar as per companies Act 2013 is yet to be updated.	The company will take necessary steps to update Statutory Register as per companies Act 2013.
h)	Certain event based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.	The company will ensure to file all relevant documents in time with ROC and other authorities as when required.

20. INTERNAL CONTROL SYSTEMS:

As there are low significant business activities hence there were systems set up for Internal Controls.

21. Annual Return

As per the provisions of Section 92(3) of the Act, the Annual Return of the Company for the financial year 2020-21 is available on the website of the Company www.cupidstrade.com.

22. MANAGEMENT DISCUSSION AND ANALYSIS:

Management Discussion and Analysis forms part of the Annual Report to the shareholders and it includes discussion on matters as required under the provisions SEBI (LODR) Regulation, 2015 forming part of this report is annexed herewith.

23. CORPORATE GOVERNANCE REPORT:

In pursuance to Regulation 15 (2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, submission of Corporate Governance report is not applicable to the listed companies which have:

- a. paid up equity share capital not exceeding rupees ten crore and net worth not exceeding rupees twenty five crore as on the last day of the previous financial year; or

- b. have listed its specified securities on the SME Exchange.

Accordingly the paid up capital and net worth is below the prescribed limit for mandatory applicability of Corporate Governance. The Company has decided not to opt for compliance of Regulation 27 (2) of SEBI (LODR) Regulation, 2015 for the time being.

24. CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The Company has not developed and implemented any Corporate Social Responsibility initiative under the provisions of Section 135 of the Companies Act, 2013, read with Rule 9 of Companies (Corporate Social Responsibility Policy) Rules, 2014, as the said provisions are not applicable.

25. PARTICULARS OF EMPLOYEES:

In terms of the provisions of Section 197(12) of the Act read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is not required to be given as there were no employees coming within the purview of this section.

26. VIGIL MECHANISM

As the Company does not have any significant business activity, there was no need to have a Vigil Mechanism Policy.

27. TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The details of conservation of energy, technology absorption etc. as required to be given under Section 134(3)(m) of the Companies Act, 2013 read with Rule, 8 of The Companies (Accounts) Rules, 2014, are not applicable to Company, as our Company has not carried out in the manufacturing activities. The foreign exchange earnings on account of the operation of the Company during the year was Rs. Nil.

28. DIRECTORS' RESPONSIBILITY STATEMENT:

The Directors' Responsibility Statement referred to in clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013, shall state that:

- a) In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation by way of notes to accounts relating to material departures;
- b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period;
- c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- e) Directors have prepared the accounts on a "going concern basis".
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

29. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy against sexual harassment in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed there under. The Company has not received any sexual harassment related complaints during the year 2020-21.

30. DISCLOSURE UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 AND OTHER DISCLOSURES AS PER RULE 5 OF COMPANIES (APPOINTMENT & REMUNERATION) RULES, 2014:

Pursuant to Section 197(12) of the Companies Act, 2013 and Rule 5 of Companies (Appointment & Remuneration) Rules, 2014, every Listed Company mandates to disclose in the Board's Report the

FORM NO. MR-3

SECRETARIAL AUDIT REPORT FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2021

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members,
CUPID TRADES AND FINANCE LIMITED
Mumbai

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. CUPID TRADES AND FINANCE LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on **March 31, 2021** complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on **March 31, 2021** according to the provisions of:

- i) The Companies Act, 2013 and the rules made there under;
- ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- iii) The Depositories Act, 1996 and the Regulations and Bye-law framed hereunder;
- iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 - Company has not issued any shares during the year under review;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 / Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 - not issued any shares/options to directors/employees under the said guidelines / regulations during the year under review;
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 - Not applicable as the Company has not issued any debt securities which were listed during the year under review;
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; - not applicable
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 – not applicable
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 – No applicable as the Company has not bought back or propose to buy-back any of its securities during the year under review.
- vi. No other specific business/industry related laws are applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- i. Secretarial Standards issued by The Institute of Company Secretaries of India.
- ii. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the Listing Agreements entered into by the Company with Stock Exchange(s), if applicable. This is not applicable

During the period under review and as per the explanations and clarifications given to us and the representations made by the Management, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following qualifications:

- a) The Company has decided not to opt for compliance of Corporate Governance Report for the time being.**
- b) Acknowledgement for sending the notices of the Meeting of the Board and Committees is not maintained by the company.**
- c) Updating of website with regard to various policies is pending.**
- d) The company has not complied with certain regulation of SEBI (LODR), Regulation, 2015 as regards publication of Notice of Board Meeting, Notice of AGM, quarterly results.**
- e) As per section 203(1) (ii) the Company is required to appoint Company Secretary & Chief Financial Officer. The Company has not appointed Company Secretary & Chief Financial Officer.**
- g) The company has not maintained the attendance register for Board and committee meeting.**
- h) Statutory Registrar as per companies Act 2013 is yet to be updated.**
- i) Certain event-based E Forms have not been filed by the company in time which were required to be filed with ROC during the audit period.**

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

As per the information received from the company adequate notice is given to all the directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting. Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes. We cannot comment for the same as corresponding documents are not available for inspection.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable Laws, Rules, Regulations and guidelines.

We further report that during the audit period the Company has not passed any Special / Ordinary Resolutions which are having major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc:

We further report that during the audit period, there were no instances of:

- i. Public/Right/Preferential issue of shares / debentures/sweat equity, etc.- NIL;
- ii. Redemption / buy-back of securities. – NIL;
- iii. Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013. – NIL;
- iv. Merger / amalgamation / reconstruction, etc. – NIL;
- v. Foreign technical collaborations. – NIL.

Special event:

- New management have taken over the Board of the Company and established management control.

We further report that during the audit period no prosecution initiated against the Company and the company has also not received any show cause notice during the year. Except ***Order passed by Stock Exchange (BSE Limited) vide Notice No. 20150101-24 dated 01.01.2015 suspend trading of equity shares with effect from 07.01.2015.***

For Bhumika & Co.
COMPANY SECRETARIES

Place: Mumbai
Date: 05.07.2021

Bhumika Sidhpura
Practicing Company Secretary
ACS No: A37321
C. P. NO.: 19635
Peer review no. 1272/2021
UDIN: A037321C000892439

This report is to be read with our letter of even date which is annexed as Annexure-A and forms an integral part of this report.

ANNEXURE-A

To,
The Members,
CUPID TRADES AND FINANCE LIMITED
Mumbai

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial records is the responsibility of management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and books of accounts of the company.
4. Wherever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events, etc.
5. The compliance of the provisions of corporate and other applicable laws, rules and regulations, standards are the responsibility of the management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit Report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Bhumika & Co.
COMPANY SECRETARIES

Place: Mumbai
Date: 05.07.2021

Bhumika Sidhpura
Practicing Company Secretary
ACS No: A37321
C. P. NO.: 19635
Peer review no. 1272/2021
UDIN: A037321C000892439

INDEPENDENT AUDITORS' REPORT

To,
THE MEMBERS OF
CUPID TRADES & FINANCE LIMITED

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying standalone financial statements of **CUPID TRADES AND FINANCE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

Our responsibility is to express an opinion on these standalone financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its loss, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required by the Companies (Auditor's Report) Order, 2016, issued by the Central Government of India in term of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure "A" a statement on the matters specified in the paragraphs 3 and 4 of the Order, to the extent applicable.

As required by section 143(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and the Companies (Accounting Standards) Amendment Rules, 2016.
- e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii) There were no amounts which required to be transferred to the Investor Education and Protection Fund by the Company.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 05.07.2021
UDIN: 21126656111CUE7007**

Annexure "A" to the Auditors' Report

The Annexure referred to in paragraph 1 of the Our Report of even date to the members of M/s CUPID TRADES & FINANCE LIMITED on the accounts of the company for the year ended 31st March, 2021.

1. The company does not have any fixed assets. Hence, clause (i) (a) (b) & (c) are not applicable to the Company.
2. The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
3. As per information and explanation given to us, the company has not granted loans to parties covered in the register maintained under section 189 of the Companies Act hence clause (iii) (a) to (c) are not applicable to the company.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans and investments made.
5. According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
6. As informed to us, Central government has not prescribed maintenance of cost records under sub-section (1) of section 148 of the Companies Act, in respect of products of the company.
7. In respect of Statutory dues:
 - a) As per information & according to explanation given to us, the company is generally regular in depositing statutory dues with the appropriate authorities during the year. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date on when they become payable
 - b) As per information & according to explanation given to us, there are no cases of non deposit with the appropriate authorities of disputed dues of Income-tax, and any other statutory dues with the appropriate authorities during the year.
8. In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its Officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order is not applicable to the Company and hence not commented upon.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Date: 05.07.2021
UDIN: 21126656111CUE7007**

Annexure "B" to the Auditors' Report Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **CUPID TRADES & FINANCE LIMITED**("the Company") as of March 31, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in

accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**For, RISHI SEKHRI AND ASSOCIATES,
Chartered Accountants
FRN: 128216W**

**CA RISHI SEKHRI
PARTNER
M.NO. 126656**

**Place: Mumbai
Date: 05.07.2021
UDIN: 21126656111CUE7007**

BALANCE SHEET AS AT 31ST MARCH 2021			
(Amount in Rupees)			
Particulars	Notes	March 31, 2021	March 31, 2020
ASSETS			
(1) Non-current Assets			
(a) Property, plant and equipment		0	0
(b) Other Intangible Assets		0	0
(c) Financial Assets			
(i) Investments	1	0	0
(ii) Loans And Advances Long Term	2	0	0
(iii) Other Financial Assets			
(d) Deferred Tax Assets (Net)			
(e) Other non-current assets			
		0	0
(2) Current Assets			
(a) Inventories		0	0
(b) Financial Assets			
(i) Trade Receivables		0	0
(ii) Cash & Cash Equivalents	3	13299	36907
(iii) Loans And Advances Short Term		0	0
(c) Current Tax Assets (Net)		0	0
(d) Other Current Assets	4	150000	0
		163299	36907
TOTAL ASSETS		163299	36907
EQUITY AND LIABILITIES			
EQUITY			
(a) Equity Share Capital	5	9600000	9600000
(b) Other Equity	5	(15754951)	(13905279)
TOTAL EQUITY		(6154951)	(4305279)
LIABILITIES			
(1) Non - Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	6	673854	0
(b) Deferred Tax liability (Net)		0	0
		0	0
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Trade Payables	7	5461996	4332186
(b) Other Current Liabilities	8	182400	10000
		5644396	4332186
TOTAL EQUITY AND LIABILITIES		163299	36907
Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.			
As per our Report of even date			
For, RISHI SEKHRI & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS			
Firm Reg. No. 128216 W			
	Sanjay Vora	Jayesh Dalal	
	Managing Director	Director	
CA RISHI SEKHRI			
PARTNER			
	Meeta Maurya	Subhash Kanojiya	
	Director	CFO	
Membership No. 126656			
Place: Mumbai			
Date: 05.07.2021			
UDIN: 21126656111CUE7007			
	Date: 05.07.2021		

PROFIT & LOSS STATEMENT FOR THE PERIOD ENDED ON 31ST MARCH, 2021			
(Amount in Rupees)			
Particulars	Notes	2020-21	2019-20
I. Revenue from Operations	9	323000	0
II. Other Income		0	0
III. Total Revenue (I +II)		323000	0
IV. Expenses:			
Cost of Material Consumed		0	0
Purchase of Stock-in-Trade	10	0	0
Change in inventories of finished goods & work in progress		0	0
Employee Benefit Expense	11	817000	120000
Financial costs	12	462	0
Depreciation & Amortization		0	0
Other Expenses	13	1355210	21441489
IV. Total Expenses		1849672	21561489
V. Profit before tax	(III - IV)	(1849672)	(21561489)
VI. Tax Expense:			
(1) Current Tax		0	0
(2) Earlier Year Tax		0	0
(3) Deferred Tax		0	0
(4) MAT Credit entitlement		0	0
VI. Profit/(Loss) for the period from Continuing Operations	(V - VI)	(1849672)	(21561489)
VII. Other Comprehensive Income			
(i) Items that will not be reclassified to profit or loss		0	0
(ii) Tax relating to items that will not be reclassified to profit or loss		0	0
Other Comprehensive Income for the year, net of tax		0	0
VIII. Total Comprehensive Income for the period (VII+VIII)	(VI + VII)	(1849672)	(21561489)
IX. Earning per equity share (Basic and Diluted)		(1.93)	(22.46)
Significant Accounting Policies & Notes on Accounts 22			
The schedule referred above to form an integral part of the Profit & Loss in our report of even date			
For, RISHI SEKHRI & ASSOCIATES		FOR AND ON BEHALF OF THE BOARD	
CHARTERED ACCOUNTANTS			
Firm Reg. No. 128216 W			
CA RISHI SEKHRI		Sanjay Vora	Jayesh Dalal
PARTNER		Managing Director	Director
Membership No. 126656		Meeta Maurya	Subhash Kanojiya
Place: Mumbai		Director	CFO
Date: 05.07.2021		Place: Mumbai	
UDIN: 21126656111CUE7007		Date: 05.07.2021	

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021		
(Amount in Rupees)		
	2020-21	2019-20
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit before tax and extra ordinary items	(1849672)	(21561489)
Adjustment For :		
Share of (profit)/loss from investment in partnership firm	0	0
Interest expenses	0	0
Operating profit before working capital changes	(1849672)	(21561489)
Movement in Working Capital :		
Increase/(decrease) in Trade receivables	0	0
Increase/(decrease) in Current Liabilities	0	(150000)
Increase/(decrease) in Trade Payable	1302210	(85652018)
Increase/(decrease) in Other Current Assets	(150000)	0
Net Cash Flow from Operating Activities(A)	1152210	(107363507)
B. CASH FLOW FROM INVESTING ACTIVITIES		
Investments /withdrawal in Partnership Firm	0	116587487
Purchase / Sale of Fixed Assets	0	0
Increase/(decrease) in Long Term Loan & Advances	673854	809000
Net Cash Flow from Investing Activities(B)	673854	117396487
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceed (Repayment) from short term borrowing	0	(10000000)
Net Cash Flow from Financing Activities(C)	0	(10000000)
Net increase/(decrease) in cash & cash equivalents(A+B+C)	(23608)	32980
Cash and Cash equivalents (Opening Balance)	36907	3927
Cash and Cash equivalents (Closing Balance)	13299	36907
Note: Previous Year figures have been regrouped/rearranged wherever necessary.		
For, RISHI SEKHRI & ASSOCIATES CHARTERED ACCOUNTANTS Firm Reg. No. 128216 W		FOR AND ON BEHALF OF THE BOARD
	Sanjay Vora Managing Director	Jayesh Dalal Director
CA RISHI SEKHRI PARTNER Membership No. 126656 Place: Mumbai Date: 05.07.2021	Meeta Maurya Director Place: Mumbai Date: 05.07.2021	Subhash Kanojiya CFO

Statement of change in equity share capital for the year ended March 31, 2021

7 (A) Equity Share Capital

Equity share capital of face value Rs. 10.00 each	No. of Shares	(Figures in Rs.)
Balance as at April 1, 2019	960000	9600000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2020	960000	9600000
Changes in equity share capital during the year	0	0
Balance as at March 31, 2021	960000	9600000

7 (B) Other equity

	Reserves and Surplus			Other Comprehensive Income	
	Capital Reserve	Securities Premium reserve (After bonus issue)	Retained Earnings	Equity Instrument through OCI	Total
Balance at the beginning of the reporting period on 1st April 2019	0	0	7656210	0	7656210
Profit for the period	0	0	(21561489)		(21561489)
Other Comprehensive Income for the year	0	0	0		0
Balance as on 31st March 2020	0	0	(13905279)	0	(13905279)
Profit for the period	0	0	(1849672)	0	(1849672)
Other Comprehensive Income for the year	0	0	0	0	0
Balance as on 31st March 2021	0	0	(15754951)		(15754951)

Statement of significant accounting policies and other explanatory notes form part of the balance sheet and statement of profit and loss.

The Company has only one class of equity shares having a par value of Rs.10.00 per share. Each holder of equity shares is entitled to one vote per share.

The Company declares and pays dividend in Indian Rupees. The dividend proposed by the Board of directors is subject to the approval of the shareholders in ensuing Annual General Meeting. In event of liquidation of the Company, the holders of equity shares would be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The Distribution will be in proportion to the number of equity shares held by the shareholders.

For, RISHI SEKHRI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No. 128216 W

CA RISHI SEKHRI

PARTNER

Membership No. 126656

Place: Mumbai

Date: 05.07.2021

UDIN: 21126656111CUE7007

FOR AND ON BEHALF OF THE BOARD

Sanjay Vora
Managing Director

Jayesh Dalal
Director

Meeta Maurya
Director

Subhash Kanojiya
CFO

Place: Mumbai

Date: 05.07.2021

Notes forming part of the financial statements

Basis of preparation

The financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material respects with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in accounting policy explained below.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Differences between actual results and estimates are recognized in the period in which the results are known / materialized.

NON-CURRENT ASSETS

Amount in Rs.

NOTE 1 : FINANCIAL ASSETS -INVESTMENTS

Particulars	As at March 31,2021	As at March 31,2020
Investments in Equity Instruments		
(i) Quoted Equity Shares (At Fair value through OCI)		
Total (i)	0	0
(ii) Unquoted Equity Shares		
Total (ii)	0	0
(iii) Investment in Partnership Firm (at Cost)	0	0
	0	0
Total (iii)	0	0
Total(i+ii+iii)	0	0

NOTE 2 : FINANCIAL ASSETS -LOANS		Amount in Rs.	
Particulars	As at March 31,2021	As at March 31,2020	
Loans to Others: (Unsecured, Considered Good)	0	0	
Total	0	0	
NOTE 3: FINANCIAL ASSETS- CASH AND CASH EQUIVALENT			
Particulars	As at March 31,2021	As at March 31,2020	
Balances with Bank			
- Current account			
ICICI BANK	2431	0	
Cash in hand	10868	36868	
Total	13299	36907	
NOTE 4 : Other Current Assets			
Particulars	As at March 31,2021	As at March 31,2020	
Rent security Deposits	150000	0	
Total	150000	0	

NOTE 5: EQUITY SHARE CAPITAL

Particulars	As at March 31,2021		As at March 31,2020	
	No.	Rs.	No.	Rs.
A. Authorized:				
Equity shares of Rs. 10/- each	1000000	10000000	1000000	10000000
Total	1000000	10000000	1000000	10000000
B. Issued, Subscribed & Fully Paid-up:				
Equity shares of Rs. 10/- each	960000	9600000	960000	9600000
Total	960000	9600000	960000	9600000

Disclosures:**(i) Details of Shareholding in excess of 5%**

Name of Shareholder	As at March 31,2021		As at March 31,2020	
	No.	%	No.	%
--	--	--	--	--

NOTE 5: OTHER EQUITY

Particulars	Amount in Rs.	
	As at March 31,2021	As at March 31,2020
(a) Capital reserve	0	0
(b) Security Premium	0	0
(C) Retained Earnings	(15754951)	(13905279)
Total	(15754951)	(13905279)

NON CURRENT LIABILITIES**NOTE 6: Financial Liabilities-Borrowings**

Particulars	As at March 31,2021	As at March 31,2020
(a) Unsecured Loan:		
Unsecured Loans: from Director	673854	0
	0	0
(b) Bank Overdraft	0	0
Total	673854	0

CURRENT LIABILITIES**NOTE 7: FINANCIAL LIABILITIES-TRADE PAYABLES**

Particulars	As at March 31,2021	As at March 31,2020
Trade payable: Others	5461996	4332186
Total	5461996	4332186

NOTE 8: OTHER CURRENT LIABILITIES

Particulars	As at March 31,2021	As at March 31,2020
Provisions	182400	10000
Other Liabilities	0	0
Tax Provision	0	0
Total	182400	10000

Note : 09: Revenue from Operations

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2021	FOR THE YEAR ENDED 31 ST MARCH,2020
1	Sales	323000	0
	Total	323000	0

Note : 10: Purchase Stock in Trades

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2021	FOR THE YEAR ENDED 31 ST MARCH,2020
	Purchase	0	0
	Total	0	0

Note : 11 Employment Benefit Expenses

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2021	FOR THE YEAR ENDED 31 ST MARCH,2020
1	Salaries & Wages	817000	0
	Total	817000	0

Note : 12 Financial Cost

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2021	FOR THE YEAR ENDED 31 ST MARCH,2020
1	Interest Expense	0	0
2	Bank Charges	462	0
	Total	462	0

Note : 13 Other Expenses

Amount in Rs.

Sr. No	Particulars	FOR THE YEAR ENDED 31 ST MARCH,2021	FOR THE YEAR ENDED 31 ST MARCH,2020
1	Annual CDSL/BSE/NSDL FEES	604000	114470
2	Audit Fees	11800	10000
3	Listing Fees	0	1847088
4	Electricity Exp.	18164	0
5	Loss on sale of shares	0	19457931
6	Misc. Expense	32845	6500
7	Office Rent Expense	150000	0
8	Roc Fees	70000	5500
9	Professional & Legal Fees	385400	84000
10	SEBI Fees	30000	25000
11	STT	0	6034
12	Telephone expenses	501	0
13	Rates & taxes	2500	0
14	Repair & Maintenance	50000	0
	Total	1355210	21441489

Note: 14 Significant Accounting Policies:

a) General:

- i) Accounting policies not specifically referred to otherwise are in consistence with earlier year and in consonance with generally accepted accounting principles.
- ii) Expenses and income considered payable and receivable respectively are accounted for on accrual basis.

b) Valuation of Inventories: The Company does not have any inventory.**c) Fixed assets and depreciation:** The Company does not have any fixed assets.**d) Investments:** Investment in the company is valued at cost.**e) Foreign currency Transactions:** There is no foreign currency transaction.**f) Retirement Benefits:** Provident fund and employees state insurance scheme contribution is not applicable to the company.**g) Taxes on Income:****Current Tax:** Provision for Income-Tax is determined in accordance with the provisions of Income-tax Act 1961.**Deferred Tax Provision:** Deferred tax is recognized, on timing difference, being the difference between the taxable incomes and accounting income that originate in one period and are capable of reversal in one or more subsequent periods.

Note: 15 Balances of Sundry Debtors, Creditors, Loans and Advances are subject to confirmation and reconciliation.

Note: 16 In the opinion of the Board of directors, the current assets, Loans & advances are approximately of the value stated if realized in the ordinary course of business. The provision of all known liabilities is adequate and not in excess of the amount reasonably necessary.

Note: 17 No remuneration has been paid to the directors during the year.

Note: 18 Related party Disclosure under accounting standard 18:-

Summary of Transaction with Key Managerial Personnel:-

1. MD Sanjay Vora
2. CFO Subhash Kanojiya

Sr. No	Description	2020-21	2019-20
1.	MD Sanjay Vora		
	Opening Balance	0	0
	Loan Given to Company	673854	0
	Closing Balance	673854	0
2.	CFO Subhash Kanojiya		
	Opening Balance	0	0
	Salary(Received)	150000	0
	Received	182510	0
	Total Received	332510	0
	Payment	186700	0
	Closing Balance	145810	0

Note: 19 there is no reportable segment as per the contention of the management.

Note: 20 Basic and Diluted Earnings per share (EPS) computed in accordance with Accounting Standard (AS) 20 "Earning Per Share"

Particulars	31.03.2021 Rs.	31.03.2020 Rs.
Numerator		
Profit / (Loss) after Tax	(1849672)	(21561489)
Denominator		
Weighted average number of Nos. Equity shares	960000	960000
EPS (Basic & Diluted)		
Numerator/Denominator	(1.93)	(22.46)

Note: 21

Payment to Auditor's	2020-21 Rs.	2019-20 Rs.
For Audit	11800	10000
For Company Matters	35,400	00

Note: 22 previous year figures have been regrouped and recasted wherever necessary.

Signature to Notes 1 to 22 forming part of Balance sheet & Profit & Loss Account for the year ended 31st March 2021.

As per our attached report even date

For, RISHI SEKHRI & ASSOCIATES

CHARTERED ACCOUNTANTS

Firm Reg. No. 128216 W

FOR AND ON BEHALF OF THE BOARD

Sanjay Vora
Managing Director

Jayesh Dalal
Director

CA RISHI SEKHRI
PARTNER
Membership No. 126656
Place: Mumbai
Date: 05.07.2021
UDIN: 21126656111CUE7007

Meeta Maurya
Director
Place: Mumbai
Date: 05.07.2021

Subhash Kanojiya
CFO