

**30th Annual Report
2009-2010**

S. V. ELECTRICALS LIMITED



Registered Office

Sodhani Complex,
39, Patwardhan Marg,
A. B. Road, Dewas (M.P.) 455001
Phone: 0091-07272-405620

S. V. ELECTRICALS LIMITED

30TH ANNUAL REPORT : 2009 - 2010

BOARD OF DIRECTORS

NARESH JAIN

Chairman cum Managing Director

MR. PARIND S PAREKH

Director

ASHOK MUCHAL

Independent Director

KUMARASWAMY NALLAMPATTI EKAMBARAM

Independent Director

RAMESH MISHRA

Independent Director

BRIJ KISHOR GUPTA

Independent Director

BANKERS

Axis Bank

Yes bank

State Bank of Indore

AUDITORS

JAIN ANIL & ASSOCIATES

Chartered Accountants, Mumbai

REGISTERED OFFICE

Sodhani Complex,

39, Patwardhan Marg,

A.B.Road, Dewas (M.P.) 455001

Phone: 0091-07272-405620

REGISTRAR & SHARE TRANSFER AGENTS

Ankil Consultancy Pvt. Ltd.

Alanar Point Gita Bhawan Chauraha

4-A, RAJGHAR KOTHI A B Road,

Indore (M.P.) 452001

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NOTICE

NOTICE is hereby given that 30th Annual General Meeting of the Members of **S.V. ELECTRICALS LIMITED** will be held at Sodhani Complex, 39, Patwardhan Marg, A. B. Road, Dewas (M.P.) 455001 on Monday the 27th day of September, 2010 at 3.30 P.M. to transact the following businesses.

I. ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as at 31st March 2010 and the Profit & Loss Account of the Company for the year ended 31st March 2010 and the report of the Directors and Auditors thereon.
2. To appoint Mr. Ramesh Mishra, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint the Auditors to hold office from previous or at this meeting until the conclusion of the next Annual General Meeting of the Company and to fix their remuneration.

II. SPECIAL BUSINESS BY SPECIAL RESOLUTION/ORDINARY RESOLUTION:

4. To consider and if thought fit to pass with or without modification(s) if any, the following **ORDINARY RESOLUTION:**

RESOLVED THAT Kumaraswamy Nallampatti Ekambaram who was appointed as an additional director of the Company and in respect of whom a notice under section 257 of the Companies Act, 1956 have been received from a member signifying his intention to propose, Shri Kumaraswamy Nallampatti Ekambaram, as a candidate for the office of the Director to be and is hereby elected and appointed as a Director of the Company shall be liable to retire by rotation.

5. To consider and if thought fit, to pass with or without modification(s) if any, the following **ORDINARY RESOLUTION:**

RESOLVED THAT pursuant to regulation 12 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 1997 Mr. Naresh Jain, co-promoter of the company be and is hereby declared as the promoter of the company.

By the order of the Board
For S. V. Electricals Limited

Date : 12/08/2010
Place : Indore

Naresh Jain
Managing Director

NOTES:

1. An Explanatory Statement pursuant to Section 173(2) of the Companies Act, 1956 in respect of Special Business under Item No. 4 & 5 to the notice is annexed
2. A member entitled to attend and vote at this meeting may appoint a proxy to attend and vote on a poll on his behalf. A proxy need not be a member of the company. Proxies in order to be effective, must be received at the Registered Office of the company not less than Forty Eight hours before the meeting
3. Members are requested to notify any correction /change in their name /address including Pin Code number to the share transfer agents Ankil Consultancy Pvt. Ltd, Alankar Point, Gita Bhawan Chauraria, A B, Road, Indore (M.P.)
4. Members are requested to kindly mention their Folio Number/ Client ID Number (in case of demat shares) in all their correspondence with the Companies Register in order to reply to their queries promptly.
5. Members are requested to bring the Notice of the meeting along with the Attendance slip with them duly filed in and hand over the same at the entrance of the Meeting Hall.
6. The Register of Members and Share Transfer Books of the Company will remain closed from 20th September 2010 to 24th September 2010 (both days inclusive).
7. Members desirous of obtaining any information concerning accounts and operations of the Company are requested to address the / questions in writing to the Board of Directors of the Company at least 7 days before the date of the Meeting so that the information required may be made available at the Meeting.

Information's required to be furnished under cl. 49 of the Listing Agreement for Directors retires by rotation

1. **Name** :- Mr. Ramesh Mishra (Director)
Date of Birth - 15/10/1968
Qualification :- Company Secretary
Expertise - Law, Finance and Corporate Affairs
Other Directorship :
 - 1.) India Home Loans Ltd
 - 2.) Clarus Infrastructure Realties Ltd
 - 3.) Diamant Infrastructure Limited
 - 4.) Sumita Management Constancy Pvt. Ltd.
 - 5.) Procentis India Pvt. Ltd
 - 6.) Iga Aarna Online Paintings Private Limited
 - 7.) Iga Aarna Circulres Services Private limited
 - 8.) Iga Aarna Realty Private Limited

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN PURSUANT TO THE PROVISIONS OF SECTION 173(2) OF THE COMPANIES ACT, 1956 IN RESPECT TO THE SPECIAL BUSINESS:

ITEM NO. 4:

Shri Kumaraswamy Nallampati Ekambaram was appointed by the Board as additional director of the Company w.e.f 12th March, 2010. Shri Kumaraswamy Nallampati Ekambaram was appointed as an independent director as required under Clause 49 of the Listing Agreement. The above said appointment was made in order to broad base the Board of directors and to utilize his expert knowledge and advise.

The Company has received a notice u/s 257 of the Companies Act, 1956 from a member proposing his appointment for the office of the director of the Company. Looking into his experience and qualification, your Board recommends his appointment as director and proposes to pass the resolution as set out in item No. 4 of the notice for approval as Ordinary Resolution.

Except, Shri Kumaraswamy Nallampati Ekambaram, no other directors are interested or concerned in the resolution.

ITEM NO. 5

Mr. Naresh Jain is the present co - promoter of the company. The promoters namely Mr. Ginish Nair and Mr. M Sundareswaran have sold their entire holding in the company and they have also resigned from the directorship of the company on 12.03.2010. Taking this factor into account Mr. Naresh Jain having experience and expertise in the field for the betterment and benefit of the company decided to declare him as the promoter of the company.

**By the order of the Board
For S. V. Electricals Limited**

**Naresh Jain
Managing Director**

Date : 12/08/2010

Place : Indore

DIRECTORS' REPORT, MANAGEMENT DISCUSSIONS & ANALYSIS

To
The Members
 S.V. Electricals Ltd.,
 Dewas

Your Directors present herewith their 30th Annual Report of your company together with the Audited Accounts for the year ended 31st March 2010.

1. FINANCIAL RESULTS:**(Rupees in Lakhs)**

Particulars	Year ended 31.3.2010	Year ended 31.3.2009
Income from Operations	3.00	17.55
Profit/(Loss) before interest and depreciation	(21.09)	12.76
Add/Less: Interest	0.00	0.31
Add: Depreciation	0.00	0.00
Profit/(Loss) before Taxation	(21.09)	12.47
Income Tax for earlier year	0.00	0.00
Balance brought forward from previous year	(678.03)	(690.51)
Net loss Carried to the Balance Sheet	(699.12)	(678.04)

2. WORKING REVIEW:

Because of the heavy capital expenditure incurred in the new ventures entered into by the company as a result of change in the industry sector of the company during the financial year under review the income from operations is marginal and has reduced compared to the previous year.

3. AMALGAMATION :

To take advantage of the synergies of Large Scale operations and to take advantage of the available opportunities in the area of operation of the company, your directors propose to enter into a scheme of amalgamation with Parshwa Purushottam Pasnd Parakh Networks Pvt. Ltd. and Softeng Computers Pvt. Ltd during the coming financial year. All the entities have a good track record and unbeatable reputation. They are mainly Internet Service Provider. Your directors foresee considerable advantage to the company after the proposed merger.

3. CHANGE IN THE NAME:

Your directors propose to change the name of the company to Nivya Infrastructure & Telecom Services Limited* as it gives a wider scope to the activities of the company.

4. DIVIDEND:

Your directors do not recommend any dividend for the year ended 31st March, 2010 in view to conserve the resources.

5. CORPORATE GOVERNANCE.

Your Company is committed to good Corporate Governance Practices. Being a value driven organization, the company's good corporate governance practices and the disclosures are need based duly complied with the statutory and the regulatory requirements of the Companies Act, 1956 together with all the regulations of the Listing Agreement and all the others applicable laws. The Company's Corporate Governance policies and the practices are in accordance with the Clause 49 of the Listing Agreement. A report on the Corporate Governance along with the Auditors and Management Certificate form part of the Director's report being annexed herewith.

6. DIRECTORS:

Shri Hanish Mishra is liable to retire by rotation at the forthcoming Annual General Meeting and being eligible, offers himself for re-appointment.

Shri Naresh Jain was appointed as the Managing Director of the company w.e.f. 08.09.2009.

Shri Ramesh Mishra was appointed as director of the company w.e.f. 08.09.2009 and Shri Kumaraswamy Nallampati Ekambaram w.e.f. 12.03.2010.

Shri Gireesh Nair, Shri T. Mohandas and Shri M. Sundareswaran resigned as director of the company w.e.f. 12.03.2010.

Brief particulars of the directors seeking appointment has been given in the note of the Notice of the Annual General Meeting as required under Clause 49 of the Listing agreement with the Stock Exchanges. Your directors recommend to pass necessary resolution for their appointments as set out in the notice of the annual general meeting.

7. DIRECTORS' RESPONSIBILITY STATEMENT:

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956, your directors state that:

- In the preparation of accounts, the applicable accounting standards have been followed.
- Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimates were made so as to give a true and fair view of the state of affairs of the company as at the end of March 31, 2010 and the profit of the company for the year ended on that date.
- Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 1956 for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.
- The accounts have been prepared on a going concern basis.

8. PARTICULARS OF THE EMPLOYEES:

As required under section 217(2A) of the Companies Act, 1956 read with the Companies (Particulars of the Employees) Rules, 1975, are not applicable since none of the employee of the company is drawing more than Rs 24,00,000 - p.a. or Rs 2,00,000 - p.m. for the part of the year, during the year under review.

9. AUDITORS AND THEIR REPORT:

Comments of the Auditors in their report and the notes forming part of the Accounts are self-explanatory and need no comments. M/s Jain Anil & Associates, Chartered Accountants, the Statutory Auditors has to vacate their office at the conclusion of the ensuing Annual General Meeting. The Company has received a certificate from the Auditors to the effect that their re-appointment, if made, would be in accordance with the provisions of section 224(1) of the Companies Act, 1956.

10. PUBLIC DEPOSITS:

Your Company has not accepted any public deposit within the meaning of provisions of section 58A of the Companies Act, 1956 read with the Companies (Acceptance of Deposit) Rules, 1975 and there is no outstanding deposit due for re-payment.

11. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, PARTICULAR OF EMPLOYEES AND FOREIGN EXCHANGE:

Information as required under section 217(1)(e) of the Companies Act, 1956 read with the Companies (Disclosure of particulars in the Report of the Board of Directors) Rules 1988:

S.V. ELECTRICALS LIMITED

A. CONSERVATION OF ENERGY

- Energy Conservation measures taken . Adequate Steps has been taken for energy conservation
- Additional Investments and Proposals , if any, being implemented for implemented for reduction of consumption of energy . On a periodic basis necessary corrective steps have been taken for replacement of old equipments
- Impact of the measures as above for reduction of energy consumption and consequential impact on the cost of production of goods . Marginally there is a saving in the cost of production of goods
- Total energy consumption per unit of production . Not Identifiable
- TECHNOLOGY ABSORTION, Upgradation and modernization of the plant and machinery carried out with latest technology available in the market

c. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total Foreign Exchange used and earned.	2009 -10 (Rs. In Lacs)	2008-09 (Rs. In Lacs)
a. Total Foreign Exchange Earned - Exports	0	0
b. Foreign Exchange used	0	0
c. Total Savings in Foreign Exchange	0	0

12. ACKNOWLEDGEMENTS:

Your directors wish to place on record their deep appreciation of the dedication and commitment of employees to the growth of your Company during the challenging year. Your Directors also express their gratitude to the Central and State Government and shareholders for their continued co-operation and patronage.

By order of the Board of Directors
S. V. Electricals Limited

Narsh Jain
Managing Director

Ashok Muchhal
Director

Place: Mumbai

Dated: 29-05-2010

Annexure to the Directors' Report:

Information as per the Companies (Disclosure of particulars) Report of Board of directors Rules 1988

	2009-10	2008-09
I. POWER & FUEL		
A Consumption:		
Electricity Purchase:		
Units	0	0
Total/Amount - Rs.	0	0
Rate/Units Rs.	0	0
Own Generation (Through Diesel Generator)		
Units Generated	0	0
Diesel LTRs Consumed	0	0
Units generated per liter of diesel	0	0
Cost of diesel consumed Rs	0	0
Cost/Unit Rs.	0	0
II. DETAILS OF ENERGY CONSERVATION		
Production (in no. Mill Pcs)	0	0
Electricity Units consumed	0	0
Amount Rs.	0	0
Per unit Rs.	0	0
Furnace Oil - Litre	0	0
Others (Diesel Litre.)	0	0
Amount - Rs.	0	0
III. FOREIGN EXCHANGE EARNINGS AND OUTGO:		
Total Foreign Exchange used and earned:	2009-10	2008-09
	(Rs. In Lacs)	(Rs. In Lacs)
a Total Foreign Exchange Earned - Exports	0	0
b Foreign Exchange used*	0	0
c Total Savings in Foreign Exchange	0	0

* Note: remittances for commission on exports.

By order of the Board of Directors

S. V. Electricals Limited

Naresh Jain
Managing DirectorAshok Muchhal
Director

Place : Mumbai

Dated : 29/05/2010

REPORT ON CORPORATE GOVERNANCE

1 COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

Our corporate governance policies recognize the accountability of the Board and the importance of its decisions to all constituents including customers, investors, employees and the regulatory authorities and demonstrate the same to shareholders are the cause of and ultimate beneficiaries of economic activities. The functions of the Board and the Executive Management are well defined and are distinct from one another. The Company is having sub-committees of the Board to oversee the functions of Executive Management. These sub-committees of the Board, which mainly consist of Non-Executive Directors, meet regularly to discharge their objectives.

2. BOARD OF DIRECTORS AND THEIR MEETINGS:

The Board consists of executive and non-executive directors including independent directors who have wide and varied experience in different disciplines of corporate functioning. Shri Naresh Jain, the Managing Director is vested in charge for the affairs of the Company who exercise his powers and discharge duties under the superintendence and control of the Board of directors from time to time. The Board of directors of the company comprised five directors as at 31st March 2010.

a) Composition of the Board of Directors and Meetings held:

During the financial year 2009-10 the Board of directors met 10(Ten) times.

The Present Board consists of :

Full Name	Designation	Date of Appointment
MR. RAMESH CHANDRA MISHRA	Independent Director	04/09/2009
MR. BRJ KISHOR GUPTA	Independent Director	30/05/2003
MR. NARESH JAIN	Managing Director	04/09/2009
MR. ASHOK MUGHHAL	Independent Director	30/05/2003
MR. PARIND S PARIKH	Director	13/08/2010
MR. KUMARASWAMY NALLAMPATTI KAMBARAM	Director	12/03/2010

The composition of the Board of directors and their attendance at the meetings during the year were as follows:

Name	Category	No. of meetings held during the last financial year	No. of Meetings attended	Attendance of director in the last AGM	No. of other Directorships	No. of other Committee member/ Chairman
Shri Naresh Jain	Chairman cum Managing Director	10	8	YES	2	2
Mr. Ramesh Chandra Mishra	Independent NED	10	8	YES	3	2
Shri J. Murardas	NED	10	6	YES	12	1
Shri. G. Suresh Nair	Director	10	7	YES	2	1

Shri H. K. Gupta	Independent / NED	10	8	YES	4	4
Shri Ashok Muchhal	Independent / NED	10	7	YES	Nil	Nil
Shri Kumaraswamy Nallampatti Ekambaram	Independent / NED	10	Nil	NO	Nil	Nil
Shri M. Sundareswaran**	NED	10	8	YES	Nil	Nil

* Shri Gireesh Nair, Shri T. Mohandas and Shri M. Sundareswaran resigned as director of the company w.e.f. 12.03.2010

b) Change in the Directors:

During the year under review the following changes were effected in the composition of the Board of the company.

- 1.) Shri Naresh Jain was appointed as the Managing Director of the company w.e.f. 08.09.2009
- 2.) Shri Hamesh Mishra was appointed as director of the company w.e.f. 08.09.2009 and Shri Kumaraswamy Nallampatti Ekambaram w.e.f. 12.03.2010.
- 3.) Shri Gireesh Nair, Shri T. Mohandas and Shri M. Sundareswaran resigned as director of the company w.e.f. 12.03.2010
- 4.) Mr. Naresh Jain is the Co-promoter of the Company.

3. AUDIT COMMITTEE:

As a measure of good Corporate Governance and to provide assistance to the Board of Directors and to meet the requirement of section 292A of the Companies Act, 1956 and the Clause 49 of the Listing Agreement and in fulfilling the Board's overall responsibilities, the Audit Committee is functioning consisting of only non executive directors and majority of them are independent. The Audit Committee inter-alia has the following mandate in terms of the Clause 49 of the Listing Agreement:

1. Oversight of company's financial reporting process and the disclosure of the financial information in the annual accounts
2. To review and discuss with management, internal audit team and external auditors regarding any significant finding of material nature.
3. To consider and review the adequacy of management control system and internal audit function and frequency of internal audit process.
4. To review with Management the quarterly and annual financial statements before submission to the Board focusing primarily on any change in accounting policies and compliance with accounting standards, requirements of stock exchanges and other legal compliance
5. To review Balance Sheet & Profit and Loss Accounts to be placed before the Board
6. To consider and review the financial and risk management policy of the Company.
7. To consider and review the defaults, if any in payment to the creditors, financial institutions and reasons thereof.
8. To consider the directors responsibility statement to be given by the Board in the Directors Report
9. To consider the matters relating the recommendation for appointment of the external auditors and fixation of their audit fee and also approval for payment of any other services

a) Composition of the Audit Committee:

The Audit Committee of the company was constituted comprising of the following independent directors.

Shri B.K.Gupta	-	Chairman
Shri Ashok Muchha	-	Member
Shri Kumaraswamy Nallampati Ekambaram		Member

b) Meetings of the Audit Committee:

During the financial year 2009-10 the Audit Committee met 4(Four) times on the 26th June, 2009, 6th August, 2009, 30th October, 2009 and 30th January, 2010 under the Chairmanship of Shri Ramesh Mishra, in which all the committee members were present.

(c) Whistle-blower policy

We have established a mechanism for employee to report concerns about unethical behavior, actual or suspected fraud, or violation of our code of conduct or ethics policy. The mechanism also provides for adequate safeguard against victimization of employee who avails of the mechanism and also provides for direct access to the chairperson of the audit committee in exceptional cases. We further affirm that during the financial year 2009-2010, no employee has denied access to the audit committee.

4. SHAREHOLDERS GRIEVANCE COMMITTEE:

The shareholders Grievances Committee facilitate prompt and the effective redressal of the complaints of the shareholders and reporting the same to the Board periodically. The Shareholders Grievance Committee of the company was constituted comprising of the following directors.

Shri Ramesh Mishra	Chairman
Shri Naresh Jain	- Member
Shri B.K.Gupta	- Member

Normally the Share Transfer Agent discharge the responsibility for redressal the investors grievances and effect transfer of shares within a period of 30 days from the date of lodgments of shares for effecting transfer. The Committee meets only in exceptional cases. During the year under review no reference was made to the Committee hence no meeting was required to be held as such.

5. REMUNERATION COMMITTEE**a) Composition of the remuneration Committee**

Composition of the remuneration committee is as under:

Shri B.K.Gupta	Chairman
Shri Kumaraswamy Nallampati Ekambaram	: Member
Shri Ashok Muchha	: Member

One meeting of the remuneration committee was held on 8th September, 2009 for approval of the terms of appointment and the remuneration payable of Mr. Naresh Jain as the Managing Director of the Company.

The remuneration of executive director/ managing director is determined by the Remuneration Committee. Remuneration is also payable to directors and non-directors of the Company from the Company. ISM has awarded remuneration to the non-executive/independent directors except in those cases for attending the Board and the Committee meetings.

S.V. ELECTRICALS LIMITED

6. VENUES AND TIME OF THE PREVIOUS THREE ANNUAL GENERAL MEETINGS:

Date of AGM	Venue	Time	No. of resolution Resolutions passed other than ordinary Businesses	No. of resolution Passed by Postal Ballot.
28.09.2007	Plot No. 89, Industrial Area No. 1 A.B. Road Dewas (M.P.)	3.30 P.M.	1	Nil
26.09.2008	Sodhani Complex, 39, Patwardhan Marg, A.B.Road, Dewas (M.P.)	3.30 P.M.	1	Nil
08.10.2009	Sodhani Complex, 39, Patwardhan Marg, A.B.Road, Dewas (M.P.)	3.30 P.M.	9	7

7. DISCLOSURES:

There are no materially significant related party transactions i.e. transactions, material in nature, with its promoters, the directors or the management, their subsidiaries or relatives, etc. having potential conflict with the interest of the company at large, except as disclosed in the notes to the accounts, Schedule forming part of the Balance Sheet.

There was no non-compliance by the company and no penalties or strictures imposed on the company by any Stock Exchange or SEBI or any statutory authority, on any matter related to capital markets, during the last three years.

8. MEANS OF COMMUNICATION:

The Unaudited/Audited Financial Results are published in English and in Hindi newspaper.

9. GENERAL INFORMATION TO SHAREHOLDERS & INVESTORS

- | | |
|---|--|
| (i) Date, Time and Venue of Annual General Meeting | : 27th September, 2010
at 3.00 P.M.
at Sodhani Complex, 39 Patwardhan Marg,
A.B. Road Dewas (M.P.) 455001 |
| (ii) Financial Calendar | : April to March |
| First Quarter Results | : On or Before 31st July 2009 |
| Second Quarter Results | : On or before 31st October 2009 |
| Third Quarter Results | : On or before 15th February, 2010 |
| Last Quarter Results | : On or before 15th July, 2010 |
| (iii) Dates of Book Closure | : From 20th September, 2010 to 24th
September, 2010 |
| (iv) Board meeting for consideration of Annual Accounts | : 28/05/2010 |
| (v) Posting of Annual Report | : 1st September, 2010 |
| (vi) Last date for receipt of Proxy | : 24th September, 2010 |
| (vii) No. of Shares holders as on 31.03.2009 | : 10062 |
| (viii) Listing on Stock Exchanges | : BSE and MPSE (Delisting Application in process with MPSE) |
| (ix) Stock Code | : BSE 517534 MPSE -NIL |
| (x) Demat ISIN No. for CDSL & NSDL | : INE303D01014 |
| (xi) Stock Market Data | : Stock Exchange, Mumbai: |

High and low during each month in the financial year 2009-10

	Highest (Rs.)	Lowest (Rs.)	Total volume of shares traded	BSE Sensex	
				High	Low
April, 2009	Nil	Nil	Nil	11432.10	9646.29
May, 2009	Nil	Nil	Nil	14930.54	11621.30
June, 2009	4.72	4.00	2100	15600.30	14016.95
July, 2009	4.50	3.90	45300	15732.81	13219.99
August, 2009	7.17	4.70	357700	16002.48	14684.45
September, 2009	17.10	7.52	252800	17142.52	15356.72
October, 2009	38.40	17.95	95100	17493.17	15805.20
November, 2009	29.40	21.05	73400	17290.48	15330.56
December, 2009	31.00	22.55	89800	17530.94	16577.78
January, 2010	33.10	25.30	270100	17790.33	15982.08
February, 2010	40.50	29.80	164400	16669.25	15651.99
March, 2010	37.20	26.50	43700	17793.01	16438.45

(xii) Share Transfer System:

The Share Transfer Committee of the Company generally meets fortnightly for approving share transfers. Processing with respect to requests received for share transfer are completed within 15-17 days from the date of their receipt. There was no pending share transfers as on 31st March 2010.

The Company's Share Transfer Agent, Ankul Consultancy Pvt. Ltd. processes these transfers. Share transfers are registered and returned within a period of 15 days from the date of receipt, if the documents are clear in all respects. In cases where shares are transferred after sending notice to the transferors, in compliance of applicable provisions, the period of transfer is reckoned from the date of expiry of the notice.

(xiii) Status of the investors/shareholders complaints

- (i) Number of complaints received during the year : 1
- (ii) Number of complaints solved during the year : 1
- (iii) Number of complaints pending at the end of the year : Nil

(xiv) Dematerialization/Rematerialisation:

The Company's shares are held in electronic (demat) form, as on 31st March 2010. The Company's 19107 shares are held by shareowners in dematerialized form, aggregating 92% of the Equity Shares.

No. of shares held by investors in CDSL as on 31st March, 2010:

(a) Total	15551000
(b) Held by investors	4500
(c) Held by Depository	15551000

S.V. ELECTRICALS LIMITED

(xv) Distribution of Shareholding as on 31st March, 2010

Shareholding of Nominal Value of Rs	No. of holders	% of Share Holders	Share Amount (Rs)	Share Amount (Rs) % to Total
0 up to 1000	8440	83.88	8440000	4.06
1001-5000	502	4.99	1004000	0.48
5001-10000	179	1.75	537000	0.25
30001-40000	89	0.88	356000	0.17
40001-50000	236	2.35	1180000	0.57
50001-100000	267	2.65	2150000	1.03
100001-200000	113	1.12	1719010	0.83
200001-300000	40	0.40	1011000	0.49
300001-400000	62	0.62	2172000	1.05
400001-500000	20	0.20	940000	0.45
500001-1000000	32	0.32	2547000	1.23
1000000-ABOVE	82	0.81	185689990	89.36
	10062	100.00	20774600	100.00

(xvi)(xvii) Shareholding pattern as on 31st March, 2010.

Sr.	CATEGORY	No. of Shares held	holding % of share
A	Promoter Holding		
1	Promoters		
	Indian Promoters	625000	3.01
	Foreign Promoters	0	0
2	Persons Acting in Concert	0	0
	Sub Total	625000	3.01
B	Non Promoters Holding		
3.	Intitutional investors	0	0
(a)	Mutual Funds and LTI	4200	0.02
(b)	Bank, financial Institutions, companies (Central/State Govt./ Non-Govt. Institutions)	9700	0.05
(c)	FIs	0	0
	Sub Total	13900	0.07
4	Others		
(a)	Private corporate Bodies	738601	3.56
(b)	Indian Public	19216799	92.50
(c)	NRI/OCBs	177900	0.86
(d)	Any other (Clearing Member)	2400	0.01
	Sub Total	20135700	96.93
	TOTAL	20774600	100.00

(xvii) Details of the promoter's shares Under pledge	NIL
(xviii) Details of shares credited in the Escrow Account	There were no instance for returning the undelivered suspense account shares therefore, no shares were credited in the escrow account as per Clause 51(a) of the Listing
(ix) Address for Communication: Shareholders should address their correspondence to the Company's Share Transfer Agent Ankit Consultancy Pvt. Ltd. Alankar Point, Gita Bhawan Chouraha, A.B. Road, Indore (M.P.) and may also contact at the registered office of the Company.	
(xx) Name and Designation of Compliance Officer	. Loknath Mishra
(xxi) Registered office	: Sodhani Complex, 39, A.B. Road Patwardhan Marg, Dewas-455001 (MP) Phone: 0091-07772-405620

By order of the Board of Directors

NARESH JAIN
MANAGING DIRECTOR

Place: Indore
Dated: 29th May, 2010

MANAGEMENT RESPONSIBILITY STATEMENT

The financial statements are in full conformity with the requirements of the Companies Act, 1956 and the Accounting Standards issued by the Central Government. The Management of Company accepts responsibility for the integrity and objectivity of these financial statements, as well as, for estimates and judgments relating to matters not concluded by the year-end. The management believes that the financial statements reflect fairly the form and substance of transactions and reasonably presents the company's financial condition, and results of operations. To ensure this, the Company has installed a system of internal controls, which is reviewed, evaluated and updated on an ongoing basis. Our internal auditors have conducted periodic audits to provide reasonable assurance that the company's established policy and procedures have been followed. However, there are inherent limitations that should be recognized in weighing the assurances provided by any system of internal controls. These financial statements have been audited by M/s Jain Anil & Associates Chartered Accountants, and Statutory Auditors of the Company.

ACCOUNTS OFFICER

NARESH JAIN
MANAGING DIRECTOR

Place : Indore
Dated: 29th May, 2010

**CERTIFICATE OF STATUTORY AUDITORS
ON CLAUSE 49 OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGES**

To
The Board of Directors
S.V. Electricals Limited

We have examined the compliance of conditions of Corporate Governance procedures as stipulated in Clause 49 of Listing Agreement entered into by the Company with the Stock Exchanges, for the financial year beginning 1st April 2009 and ending on 31st March 2010.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to a review of procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have conducted our review on the basis of the relevant records and documents maintained by the company and furnished to us for review and the information and explanations given to us by the company. Based on such review, in our opinion, the Corporate Governance Report of the company, referred to above, reflects on a fair basis the status of compliance by the company with the Clause 49 of the Listing Agreement of Stock Exchanges, relating to Corporate Governance, for the FY 2009-10 and that no investors grievance is pending for a period exceeding one month against the Company as per the records mentioned by the Share Department/Share Transfer Agent of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For, JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS

ANIL JAIN
PROPRIETOR
M.NO. 39803

Place : Mumbai
Dated: 29th May, 2010

AUDITOR'S REPORT**Auditors' Report to the Members of S.V. Electricals Ltd.**

We have audited the attached Balance Sheet of S.V. Electricals Ltd. as at 31st March 2010 and a Profit & Loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements.

An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of Section 227(4A) of the Companies Act, 1956 (herein after referred to as 'The Act') we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order. Further to our comments in the Annexure referred to above, we report that

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
2. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of these books;
3. The Balance Sheet and Profit & Loss Account dealt with by this report are in agreement with the books of accounts;
4. In our opinion the Balance Sheet and Profit & Loss account dealt with by this report comply with the accounting standards referred to in sub section (3C) of section 211 of the Companies Act, 1956;
5. On the basis of written representations received from the directors, as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the Directors is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of section (1) of section 274 of the Companies Act, 1956;
6. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - a) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March 2010;
 - b) In the case of the Profit & Loss Account, of the loss for the year ended on that date;
 - c) In the case of Cash Flow Statement, of the cash flows for the year ended on that date

**For, JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

**ANIL JAIN
PROPRIETOR
M.NO. 39803**

Place: Mumbai.

Dated: 29/05/2010

Annexure to the Auditors' Report

(Referred to in paragraph 3 of the report of even date)

1. In terms of the Shareholders' Resolution passed by ballot and a Board Resolution to that effect the Company has sold whole of its fixed assets in the previous year and hence the net block is appearing at zero in the Balance Sheet.
2. There are no stocks of finished goods, stores, spare parts or raw materials lying with third party.
3. The procedure of physical verification of stocks followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business. The Company is maintaining proper records of inventory.
4. No material discrepancies have been noticed on physical verification of stocks as compared to book records.
5. On the basis of examination of stock records, we are of the opinion that the valuation of stocks is fair and proper in accordance with the normally accepted accounting principles and is on the same basis as in the preceding year.
6. The Company has not taken any secured/ unsecured loans, from Companies and firms or other parties listed in the Register maintained under section 301 of the Companies Act, 1956, from the Companies under the same Management or others in terms of the Companies Act, 1956. The Company has repaid the Commercial Tax deferment (Unsecured loan) to the extent of Rs. Nil during the year. (Previous year Rs. NIL)
7. The Company has not granted any loans, secured or unsecured to Companies, firms or other parties listed in the register maintained under section 301 of the Companies Act 1956, under the same management.
8. In respect of loans and advances in the nature of loans given by the Company, parties have repaid the principal amount as stipulated and have also been regular in the payment of interest. The Company has given interest free loans or advances in the nature of loans to employees, who are repaying the principal amount as stipulated. In our opinion and according to the information and explanations given to us, there are no transactions of purchase of goods and materials and of sale of goods, materials and services made in pursuance of contract or agreement entered in the register maintained u/s 301 of the Companies Act, 1956, and aggregating during the year to Rs. 50,000/- (Fifty thousand only) or more in respect of any party.
9. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of stores, raw materials including components, plant and machinery, equipments and other assets and with regard to the sale of goods. During the course of audit, no major weakness has been noticed in these internal controls.
10. The Company has a regular procedure for the determination of unserviceable or damaged stores, raw materials and finished goods. Adequate provision has been made in the accounts for the loss arising on the items so determined.
11. The Company has not accepted any deposit from the public during the year. Hence the provisions of Section 58-A of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules 1975 are not applicable.
12. Reasonable records have been maintained by the Company for the sale or disposal of realizable scrap. The Company has no bye-product.
13. The Company has an internal audit system commensurate with the size and nature of its business.
14. According to explanations and information given to us by the Company, the Central Government has not prescribed for the Maintenance of Cost Records Rules under Section 209 (1) (d) of the Companies Act 1956 for the products of the Company.

15. The Company is generally regular in depositing with the appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Customs, Central Excise Duty, Cess and other Statutory dues, applicable to it. There were no arrears as at 31st March 2010 for a period of more than six months from the date they became payable in respect of such dues.
16. According to the information and explanations given to us no personal expenses of employees or Directors have been charged to revenue account other than those payable under contractual obligations or in accordance with generally accepted business practice.
17. The Company, has accumulated losses to the extent of Rs. 67803249/- as at the end of 31st March 2009 and Rs. 69912652/- as at the end of 31st March 2010. The Company had incurred cash loss of Rs. NIL during the financial year 2008-2009 and Rs. 2109403/- during the financial year ended 31st March 2010. However the provisions of Sick Industrial Companies (Special Provisions) Act, 1985, do not apply to the Company in view of sec. 3 (1) (f) (ii) thereof as the Company is a Small Scale industrial Unit in terms of Micro, Small & Medium Enterprises Development Act, 2006 (MSMED Act, 2006)
18. There were no damaged items in the class of goods traded in by the Company.
21. Based on our audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of dues to financial institutions, Bank or Debenture holders.
22. According to the information and explanations given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
23. The Company is not a chit fund or a nidhi mutual benefit fund/Society. Therefore, the provisions of clause 4(xiii) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
24. According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, the provisions of clause 24 (xiv) of the Companies (Auditor's Report) Order 2003 are not applicable to the Company.
25. According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short term basis have been used for long-term investment. No long term funds have been used to finance short-term assets except working capital.
26. According to the information given and explanations offered to us the Company, has not given any guarantee for the loans taken by others from Bank or Financial Institutions.
27. The Company has not raised any new term loan during the year.
28. The Company has not made preferential allotment of shares to parties and Companies covered in the register maintained under section 301 of the Act.
29. The Company has not raised any money through a public issue of shares or debentures during the year.
30. Based on the audit procedures performed and information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the course of our audit that causes the financial statements to be materially misstated.

**For, JAIN ANIL & ASSOCIATES
CHARTERED ACCOUNTANTS**

**ANIL JAIN
PROPRIETOR
M.NO. 38803**

Place : Mumbai
Date : 29/05/2010

BALANCE SHEET AS AT 31ST MARCH, 2010

	SCHEDULE	AS AT 31/3/2010	AS AT 31/3/2009
SOURCES OF FUNDS			
Share Capital	1	207746000	52746000
Reserves & Surplus	2	8786465	8786465
		<u>216532465</u>	<u>61532465</u>
Loan Fund			
Unsecured Loans	3	0	839111
		<u>0</u>	<u>839111</u>
Grand Total		<u>216532465</u>	<u>62371576</u>
APPLICATION OF FUNDS			
Current Assets, Loans & Advances			
Inventories	4	0	633662
Sundry Debtors	5	6953497	6871909
Cash & Bank Balances	6	385084	2457330
Loans & Advances	7	149583996	2657376
		<u>157028577</u>	<u>12623740</u>
Less: Current Liabilities	8	10408764	18052453
Net Current Assets		<u>146619813</u>	<u>(5431673)</u>
Miscellaneous Expenditure	9	69912652	67803249
Grand Total		<u>216532465</u>	<u>62371576</u>

Notes on accounts forming part of Balance Sheet 13-14

The schedules referred to above form an integral part of the Balance Sheet

As per our report attached

For Jain Anil & Associates

Chartered Accountants

(Anil Jain)

Proprietor

Membership No.395603

For and on behalf of the Board

S V ELECTRICALS LTD

Director

Managing Director

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Printed on 20/03/2010

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31-03-2010

	SCHEDULE	Current Year Rs.	Previous Year Rs.
INCOME			
Sales and Income from Operations		253200	3403
Other Income		46198	1751540
		<u>299398</u>	<u>1754943</u>
Increase / (Decrease) in stocks		(633682)	(31252)
Total		<u>(334264)</u>	<u>1723691</u>
EXPENDITURES:			
Cost of Materials		0	586
Employees remuneration & Benefits	10	37085	48883
Administration Expenses	11	1736632	395330
Interest & Other Financial Charges	12	1421	31490
Total		<u>1775138</u>	<u>476289</u>
Profit/Loss for the year		(2109403)	1247402
Provision for Taxation		0	0
Profit/(Loss) for the year after tax		(2109403)	1247402
Profit/(Loss) brought forward		(67803249)	(69050650)
Profit/(Loss) Carried to Balance Sheet		<u>(69912652)</u>	<u>(67803249)</u>
Earnings per Equity Share of face value of Rs.10/- each - Basic and diluted (Rs.)			0.24

Notes on accounts 13-14

The schedules referred to above form an integral part of the Profit & Loss Account.

As per our report attached

For Jain Anil & Associates
Chartered Accountants

For and on behalf of the Board
S V ELECTRICALS LTD

(Anil Jain)
Proprietor
Membership No.39803

Director

Managing Director

Place : Mumbai
Dated. 29th May, 2010

**Schedules forming part of the Balance Sheet and Profit and Loss Account
As on 31/03/2010**

	Current Year 31/3/2010	Previous Year 31/3/2009
SCHEDULE -1		
SHARE CAPITAL		
i) Authorised :		
21000000 Equity Shares of Rs. 10/-	210000000	55000000
(Previous Year -5500000 Equity Shares)		
50000, 18% Redeemable Cumulative Preference Shares (Convertible) of Rs. 100/- each	0	5000000
	<u>210000000</u>	<u>60000000</u>
ii) Issued, Subscribed and paid up :		
20774600 Equity Shares of Rs. 10/- each fully paid up	207746000	52746000
(Previous Year: 5274600 Equity Shares of Rs. 10/- each fully paid up)		
	<u>207746000</u>	<u>52746000</u>
SCHEDULE -2		
RESERVES & SURPLUS		
1. Investment Allowances Reserve Utilisation A/c	753383	753383
2. Central Investment Subsidy	2146000	2146000
3. Power Subsidy	26902	26902
4. Interest Subsidy	30000	30000
5. Share Premium A/c. (Securities Premiums Reserve A/c.) (As per last Balance Sheet)	1999180	1999180
6. Surrendered (Preference) Share Capital Reserve	3831000	3831000
	<u>8786465</u>	<u>8786465</u>
SCHEDULE -3		
UNSECURED LOANS		
Deferred Commercial Tax Loan	0	839117
	<u>0</u>	<u>839117</u>

S.V. ELECTRICALS LIMITED

SCHEDULE -4

INVENTORIES

(as taken, valued and certified by the Management)

Raw Materials	0	321146
Fuel & Oil	0	126830
Stores, Spares and Tools	0	100000
Packing Materials	0	23493
Finished Goods	0	62193
	<u>0</u>	<u>633662</u>

SCHEDULE -5

SUNDRY DEBTORS: (Considered good)

a. Over six months	6953497	6871909
b. Others	0	0
	<u>6953497</u>	<u>6871909</u>

SCHEDULE -6

CASH & BANK BALANCES

Cash in hand and cash equivalents	1391	2852
Balances with Nationalised Banks		
In Current Accounts	353693	117522
In Fixed Deposit Account with the State Bank of Indore, 1 F.B. Dewas as margin for Letters of Credit/Bank Guarantees issued on behalf of the Company	30000	30000
HDFC Cash Management Fund	0	2307456
	<u>385084</u>	<u>2457830</u>

SCHEDULE -7

LOANS & ADVANCES:

Deposits	30500	
(Unsecured, considered good)		
Income Tax paid	475461	
Advances		
(Recoverable in Cash or in kind or for value to be received)	149184035	2657379
	<u>149689996</u>	<u>2657379</u>

SCHEDULE -8

CURRENT LIABILITIES

Statutory Dues Payable	19950	
Sundry Creditors for Supplies		
Relating to Small & ancillary units	549889	549889
Sundry Creditors for expenses	70694	25000
Others	9768232	17477564
	<u>10408764</u>	<u>18052453</u>

SCHEDULE -9**MISCELLANEOUS EXPENDITURE**

(To the extent not written off or adjusted)

Profit & Loss Account

Opening Balance	(67803249)	(69050650)
Less/Add. Current Year's Profit/Loss from P&L/a/c	(2109403)	1247402
	<u>(69912652)</u>	<u>(67803249)</u>

SCHEDULE -10**EMPLOYEES' REMUNERATION & BENEFITS**

Salaries, Wages & Bonus-Exgratia	37085	23263
Employees' allowances & Benefits	0	2500
Employees' contribution to Provident & Pension Funds & ESI	0	0
Gratuity	0	23120
Director's remuneration & Allowances	0	0
	<u>37085</u>	<u>48683</u>

SCHEDULE -11**ADMINISTRATIVE EXPENSES**

Administrative Expenses	1697861	340530
Rent, Rates and Taxes	1257	29800
Audit Fees/Expenses	25000	25000
Travelling expenses (including foreign travelling)	12514	0
	<u>1736632</u>	<u>395330</u>

SCHEDULE - 12**INTEREST**

On working capital loans	0	0
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OTHER FINANCIAL CHARGES

Bank Charges & Commission	1421	31490
Discounting Charges	0	0
	<u>1421</u>	<u>31490</u>
	<u>1421</u>	<u>31490</u>

S.V. ELECTRICALS LIMITED

Schedule - 13:

NOTES TO THE ACCOUNTS:

1. Significant Accounting Policies.

Basis of preparation of Financial Statements:

- a. The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company and also the applicable Accounting Standards.
- b. The Company generally follows mercantile system of accounting and recognizes significant items of income and expenditure on accrual basis.

c. Fixed Assets.

There are no Fixed Assets with the Company as it has sold all the fixed assets and closed the works during the year 2007-08.

d. Method of valuation of stocks:

- i. Finished Goods: At market rate or Cost including Excise duty, whichever is lower on FIFO basis.
- ii. Stores, Spares, Raw Materials and materials in Process: At cost including excise duty, if any, on FIFO Basis.
- iii. Scrap: At estimated realizable value.

e. Retirement Benefit:

The Company had closed its works during earlier year and consequently retrenched all the employees. It had been reported that all employees dues have been paid.

2. Since it is not possible to ascertain with reasonable certainty the quantum of accrual in respect of certain insurance and other claims, subsidy and interest on overdue bills from customers, the same are continued to be accounted for as and when received. As also the leave encashment is also continued for as and when paid to the employees.

3. The Income Tax assessments of the Company have been completed upto the Assessment year 2006-07. The Company has been advised that no provision for Income Tax or MAT is necessary for the current financial year in view of the losses.

4. Contingent Liabilities.

	Current year	Previous year
i. Bills submitted with the Bank	Nil	Nil
ii. The estimated amount of contracts remaining to be executed on Capital Account and not provided for	Nil	Nil
iii. Claims against the Company/Disputed Liabilities not acknowledged as debts	Nil	Nil
iv. Various demands from the Commercial Tax Department as per details.	Nil	Nil

5. Previous year's figures have been regrouped/reclassified wherever necessary to make them comparable with current year's figures.

6. Figures in brackets wherever indicated are for previous year.

7. Figures have been rounded off to the nearest rupee.

8. The transactions in Foreign Currency : Transactions in foreign currencies are recorded at the exchange rates prevailing on the date of the transaction or at the rates under related forward exchange contracts, if any.
9. In the opinion of the Board, the Current Assets, Loans & Advances are approximately of the value stated if realized in the ordinary course of business and provisions for all known liabilities have been accounted for.
10. Sundry creditors for supplies of Rs. NIL relating to small and ancillary units.
11. Related party disclosures - As per Accounting Standard AS-18 issued by the Institute of Chartered Accountants of India, disclosure of transactions with the related parties as defined in the said Accounting Standard are as under - NIL.
12. The Accounting Standard AS22 issued by Institute of Chartered Accountants of India is applicable to the Company w.e.f. 01/04/2001. However in view of the continued business losses no provision has been made for deferred tax liability for the current year.
13. In the absence of any manufacturing activity in the Company during the year, it is not required to give disclosure for segment reporting as prescribed under Accounting Standard AS-17 of the ICAI. Further, since the Company is also not having any subsidiary, it is not required to prepare Consolidated Financial Statements as required under AS-21/23 during the year under review.

As per our report attached.

For Jain Anil & Associates
Chartered Accountants

(Anil Jain)
Proprietor
Membership No.39803

For and on behalf of the Board
S. V. ELECTRICALS LTD

Director

Managing Director

Place: Mumbai
Dated: 26th May 2010.

S.V. ELECTRICALS LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

Particulars	Amount	Amount (In Rs.Lacs)
I) CASH FLOWS FROM OPERATING ACTIVITIES		
NET LOSS BEFORE TAX & EXTRAORDINARY ITEMS		(21.09)
ADJUSTMENTS (IF ANY)		-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES		(21.09)
Adjustments For		
Inventories	633,662.00	
Debtors	(81,588.33)	
Loans & Advances	(147,032,616.85)	
Current Liabilities & Provisions	(7,643,688.57)	(1,541.24)
Net CashFlow from Operating activities		(1,562.34)
II) CASHFLOW FROM INVESTING ACTIVITIES		
Purchase/Sale of Fixed Assets		-
Investments		-
Other Income Received		-
Net CashFlow from Investing Activities		-
III) CASHFLOW FROM FINANCING ACTIVITIES		
Share Capital		1,550.00
Repayment of Term Loans		(8.39)
Net CashFlow from Financing Activities		1,541.61
Net Increase/ Decrease in Cash & Cash Equivalents (I+II+III)		(20.73)
Opening Cash & Cash Equivalent		24.58
Closing Cash & Cash Equivalent		3.85
Cash In Hand	1,391.01	
Margin money Account	30,000.00	
Cash At Bank	968706.96	
Less : Bank OverDraft	(615,014.11)	3.85

As per our report attached

For Jain Anil & Associates
Chartered Accountants

For and on behalf of the Board
S. V. ELECTRICALS LTD

(Anil Jain)
Proprietor
Membership No 39803

Director

Managing Director

Place : Mumbai
Dated: 29th May, 2010

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE**I. REGISTRATION DETAILS**

Registration No.	10 - 01643	State Code	10
Balance Sheet Date	31.03.2010		

II. CAPITAL RAISED DURING THE YEAR**(Amount in Rs. Thousand)**

Public Issue	Nil	Rights Issue	Nil
Bonus Issue	Nil	Private Placement	Nil

III. POSITION OF MOBILISATION & DEPLOYMENT OF FUNDS**(Amount in Rs. Thousand)**

Total Liabilities	216532	Total Assets	216532
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SOURCE OF FUNDS

Paid-up capital	207746	Reserves & Surplus	8786
Secured Loans	0	Unsecured Loans	Nil

APPLICATIONS OF FUNDS

Net Fixed Assets	Nil	Investment	Nil
Net Current Assets	146620	Misc. Expenditure	Nil
Accumulated Losses	69913		

IV. PERFORMANCE OF THE COMPANY**(Amount in Rs. Thousand)**

Turnover	253	Total Expenditure	1775
Profit	(2109)		

Earnings Per Share	Nil	Dividend Rate %	Nil
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V. GENERIC NAMES OF PRINCIPAL PRODUCTS SERVICE OF THE COMPANY

Item Code No. (ITC Code)	85-399009	Product Description	ELECTRIC LAMP CAPS
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As per our report attached

For Jain Anil & Associates
Chartered Accountants

For and on behalf of the Board
S. V. ELECTRICALS LTD

(Anil Jain)
Proprietor

Director

Managing Director

Membership No.39803

Place : Mumbai

Dated: 25th May, 2010

ATTENDANCE SLIP

S. V. ELECTRICALS LIMITED

REGD. OFFICE - Sodani Complex, 39, A. B. Road, Patwardhan Marg, Dewas, Madhya Pradesh 455 001

Please complete this attendance slip and hand it over at the Registered Office of the Company.

Members of their Proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures with the Company. The admission will, however, be subject to verification of signature and such other checks as may be necessary.

I hereby record my presence at the Thirteenth Annual General Meeting of the Company on 27th September, 2010 at the registered office of the Company at 3.30 pm.

DP ID:		CLIENT ID:	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)			

Signature of the Shareholder of proxy _____

PROXY FORM
S. V. ELECTRICALS LIMITED

DP ID:		CLIENT ID:	
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I/We _____ of _____
_____ Being a Member/Members
of S. V. ELECTRICALS LIMITED hereby appoint _____ of _____

(or failing him) _____ of _____

as my/our Proxy to attend and vote for me/us and on my/our behalf at Thirteenth Annual General Meeting of the Company to be held on 27th September, 2010 at 3.30 pm. at the registered office of the Company and at any adjournment thereof.

AS WITNESS my hand/our hands this _____ day of _____ 2010.

Signed by the said _____

Rs. 1/-
Revenue
Stamp

Note: The proxy Form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting. The Proxy need not be a member of the Company.

Folio No: _____

Name of the Shareholders (s): _____

ATTENDANCE SLIP

S. V. ELECTRICALS LIMITED

REGD. OFFICE - Sodani Complex, 39, A. B. Road, Patwardhan Marg, Dewas, Madhya Pradesh 455 001

Please complete this attendance slip and hand it over at the Registered Office of the Company

Members of their Proxies are requested to present this form for admission, duly signed in accordance with their specimen signatures with the Company. The admission will, however, be subject to verification of signature and such other checks, as may be necessary.

I hereby record my presence at the Thirteenth Annual General Meeting of the Company on 27th September, 2010 at the registered office of the Company at 3.30 pm.

DP ID:		CLIENT ID:	
NAME AND ADDRESS OF SHAREHOLDER (IN BLOCK CAPITALS)			

Signature of the Shareholder of proxy _____

**PROXY FORM
S. V. ELECTRICALS LIMITED**

DP ID:		CLIENT ID:	
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I/We _____ of _____
_____ Being a Member/Members

of S. V. ELECTRICALS LIMITED hereby appoint _____ of

_____ of _____
(or failing him) _____ of _____

as my/our Proxy to attend and vote for me/us and on my/our behalf at Thirteenth Annual General Meeting of the Company to be held on 27th September, 2010 at 3.30 pm. at the registered office of the Company and at any adjournment thereof.

AS WITNESS my hand/our hands this _____ day of _____ 2010

Signed by the said _____

Rs 1/-
Revenue
Stamp

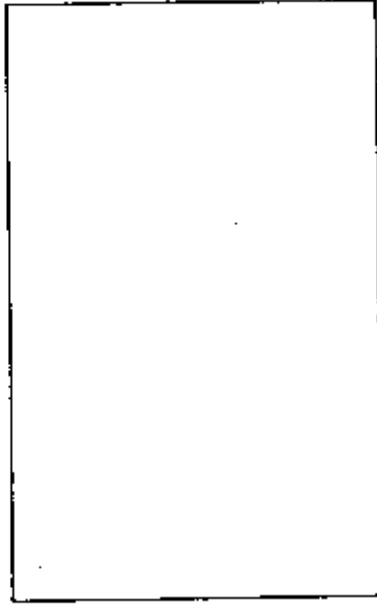
Note :The proxy Form must be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting. The Proxy need not be a member of the Company.

Folio No.: _____

Name of the Shareholders (s): _____

BOOK-POST
(Printed Matter)

To,



If undelivered, please return to :

S. V. ELECTRICALS LIMITED

**REGD. OFFICE :- Sodani Complex, 39, A. B. Road,
Patwardhan Marg, Dewas, Madhya Pradesh 455 001.**