



SRI CHAKRA CEMENT LIMITED

Admn. Office : "CONCRETE HOUSE"
6-3-668/10/66, Durga Nagar Colony,
Punjagutta, Hyderabad - 500 082.
Tel : (O) 040-66612374, 66614633
Fax : 040-23404657
E-mail : srichakracement@gmail.com
CIN No : L40300AP1981PLC002952

Place: Hyderabad
Date: 19th August, 2022

To
The Deputy General Manager,
Corporate Relationship Department,
BSE Limited, Mumbai,
1st Floor, New Trading Ring, Rotunda Building,
P.J.Towers, Dalal Street, Fort,
Mumbai – 400001
Fax: 022 22723121

Scrip Code: BSE: 518053

Dear Sir,

Sub: Submission of 40th Annual Report including Notice of 40th AGM for the Financial Year 2021-2022 under Regulation 34 of Securities and Exchange Board of India (LODR), Regulations, 2015.

With reference to the subject cited and in compliance of Regulation 34(1) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby furnish the Notice of the 40th Annual General Meeting to be held on 14th day of September, 2022 at 12:00 Noon through Video Conferencing/Other Audio-Visual mode and the Annual Report for the financial year 2021-2022.

This is for your information and records.

Thanking You

Yours faithfully,

For Sri Chakra Cement Limited

P Rajendra Babu
Company Secretary & Compliance Officer
Encl: a/a



SRI CHAKRA CEMENT LIMITED

40th Annual Report
2021-2022

**SRI CHAKRA CEMENT LIMITED
40TH ANNUAL REPORT FOR FY 2021-22****BOARD OF DIRECTORS**

Sri N Krishna Mohan (upto 30.04.2022)
Chairman Cum Managing Director
Smt K V Nagalalitha
Director
Dr A S Narayana
Independent Director
Sri K Vijayulu Reddy
Independent Director (w.e.f 09.11.2021)

Sri K Vijay Kumar
Managing Director
Sri P Ramamoorthy
Independent Director
Sri N Gopal
Independent Director

Sri V V S R Anjaneyulu (upto 22.04.2022)
Director
Sri K P Patnaik
Independent Director
Sri K.Sriram
Executive Director

MANAGEMENT TEAM

Sri P. Rajendra Babu
Company Secretary & Compliance Officer
Sri T Ramasuri
GM (Comml)

Sri NSRV Prasad
Chief Financial Officer
V. Sarveswara Rao
GM (Mktg)

Sri C Shankar Rao
Director (Mktg)
Sri P Saidi Reddy
GM (Works)

STATUTORY AUDITORS

M/s. Satyanarayana & Co,
Chartered Accountants
Hyderabad

SECRETARIAL AUDITORS

M/s. P Jagannatham & Co,
Pract.Comp. Secretaries
Hyderabad

COST AUDITORS

M/s. Naval & Associates
Cost Accountants
Hyderabad

INTERNAL AUDITORS

M/s. T Mohan & Associates,
Chartered Accountants
Hyderabad

REGISTERED OFFICE

D.No.27/4/1, Kannavari Thota,
1st Floor, Beside Central Excise Office,
Guntur, A.P.-522104
Ph: 040-66614633, Fax: 04023404657, Email: srichakracement@gmail.com

HEAD OFFICE

6-3-668/10/66, Durganagar Colony,
Punjagutta, Hyderabad
Telangana State- 500 082
Website: www.srichakracement.com

FACTORY AND WORKS

Unit- 1: Sri Narasimhapuri, Karempudi
Guntur District, AP
Unit-II: Alamanda, Vizianagaram Dt,
Solar Unit: Srikalahasti, Chittoor Dt AP

REGISTRAR AND SHARE TRANSFER AGENTS

M/s Venture Capital and Corporate Investments Private Ltd, 12-10-167, Bharat Nagar Colony, Hyderabad-500018,
Ph:040 23818475, Email: investor.relations@vccipl.com , website: www.vccipl.com



NOTICE OF 40TH ANNUAL GENERAL MEETING

Notice is hereby given that the 40th Annual General Meeting of the members of Sri Chakra Cement Limited will be held on Wednesday the 14th day of September 2022 at 12.00 NOON through Video Conferencing ("VC") /Other Audio-Visual Means ("OAVM") without the physical presence of the Members at a common venue, to transact the businesses mentioned below.

The proceedings of the AGM shall be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM in accordance with the Secretarial Standards

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements of the Company for the Financial year ended 31st March 2022 together with the Reports of the Board of Directors' and Auditors' thereon.
2. To Appoint a director in place of Sri K Vijay Kumar (DIN: 00769568) who retires by rotation and being eligible, offers himself for re appointment.

SPECIAL BUSINESS:

3. **REGULARISATION OF SRI VIJAYULU REDDY KALIKI (DIN: 03154329), ADDITIONAL DIRECTOR OF THE COMPANY BY APPOINTING HIM AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:

"RESOLVED THAT, pursuant to provision of Section 149,150,152 read with Schedule IV to the Companies Act, 2013, and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Qualification of Directors) Rules,2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Regulation 17 of SEBI (Listing Obligation and Disclosure Requirements) Regulations,2015, Sri Vijayulu Reddy Kaliki (DIN: 03154329) who was appointed as an Additional Director of the Company w.e.f. 9th November, 2021 in terms of Section 161(1) of the Companies Act,2013 and Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing under section 160 of the Act proposing his candidature for the office of the Director and declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment, be and hereby appointed as an Independent Director of the Company to hold office for five (5) consecutive years for the maximum period upto 8th November 2026."

4. **REVISION OF REMUNERATION OF SRI K SRI RAM (DIN: 05103429) AS THE EXECUTIVE DIRECTOR AND DESIGNATING AS WHOLE TIME DIRECTOR OF THE COMPANY**

To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:

"RESOLVED THAT in partial modification of the earlier resolution and pursuant to the provisions of Section 188, 196, 197, 198 and other applicable provisions, if any, of the Companies Act, 2013, (the 'Act') read with Schedule V of the Act and the Rules made thereunder, including any amendment(s), modification(s) or re-enactment(s) thereof for the time being in force, and pursuant to the recommendation of the Nomination and Remuneration Committee and the Board, the consent of the Members be and is hereby accorded, for designating Sri K Sriram (DIN: 05103429) as Wholetime Director of the Company and for revision in payment of remuneration to Sri K Sriram, as Wholetime/Executive Director of the Company to Rs. 42,00,000/- per annum for a period of five years unless otherwise revised w.e.f 1st June, 2022."

5. **APPROVAL FOR AUTHORIZING BOARD OF DIRECTORS FOR BORROWING POWERS AS PER SECTION 180(1) (C) OF COMPANIES ACT, 2013**

To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:

"RESOLVED THAT in supersession of the special resolution approved by the members of the Company earlier and pursuant to Section 180(1)(c) and all other applicable provisions of the Companies Act, 2013 (the 'Act'), and the Companies (Meetings of Board and its Powers) Rules, 2014 and other Rules, Regulations, Notifications and Circulars issued including any statutory modification or re-enactment thereof for the time being in force, consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as 'the Board') which term shall be deemed to include any Committee which the Board may have constituted or may hereinafter constitute to exercise its powers including the powers conferred by



this Resolution) for borrowing from time to time, any sum or sums of money for the purposes of the Company in excess of the aggregate of the paid up share capital and free reserves of the Company, provided that the total amount borrowed and outstanding at any point of time, apart from temporary loans obtained/to be obtained from the company's bankers or from any person or persons, Firms, Bodies, Corporate or Financial Institutions in the ordinary course of business, shall not be in excess of Rs. 100 Crores (Rupees Hundred Crores only) over and above the aggregate of the paid up share capital and free reserves of the Company."

6. APPROVAL FOR AUTHORIZING BOARD OF DIRECTORS FOR MORTGAGE AND/OR CREATE CHARGE ON THE ASSETS OF THE COMPANY AS PER SECTION 180(1) (A) OF THE COMPANIES ACT, 2013

To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:

"RESOLVED THAT in supersession of the resolution approved by the members of the Company in the previous Annual General Meeting's and in pursuance to the limits stated in the Item No. 5 above and pursuant to Section 180(1)(a) and any other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), consent of the members of the Company be and is hereby accorded to the Board of Directors of the Company, to create charges, mortgages and / or hypothecations in addition to the existing charges, mortgages and hypothecations created by the Company, in such form and manner and with such ranking, whether exclusive, pari-passu, subservient or otherwise and at such time which shall not be in excess of Rs. 100 Crores (Rupees Hundred Crores only) over and above the aggregate of the paid up share capital and free reserves of the Company and on such terms as the Board may determine to the extent of Borrowing limits, on all or any of the movable and/or immovable properties of the Company, both present and future and/or on the whole or substantially the whole of the undertakings of the Company to or in favour of any Financial Institutions, Banks, NBFCs, any person or persons, Firms, or any other Agencies to secure the term loans and/or other financial assistance that has been or may in future be granted by them to the Company from time to time."

7. PLACE OF KEEPING AND INSPECTION OF THE REGISTERS AND ANNUAL RETURNS OF THE COMPANY

To consider and, if thought fit, to pass, the following Resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 94 and other applicable provisions, if any, of the Companies Act, 2013 ("the Act") and the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), approval of the Members of the Company be and is hereby accorded to keep the Registers as prescribed under Section 88 of the Act and copies of Annual Returns under Section 92 of the Act, together with the copies of certificates and documents required to be annexed thereto or any other documents as may be required, at the Registered Office of the Company and/or at the Corporate office of the Company at D.No. 6-3-668/10/66, Durga Nagar Colony Punjagutta, Hyderabad 500082, Telangana and/or at the office of the Registrar & Transfer Agent i.e., Venture Capital and Corporate Investments Private Limited at "12-10-167, Bharat Nagar, Hyderabad – 500018"

8. Ratification of M/s Naval & Associates, Cost accountants as Cost Auditors for the year 2022-2023

To consider and if thought fit, to pass the following resolution as an ordinary Resolution

"RESOLVED THAT pursuant to the provision of Section 148(3) and other applicable provisions, if any, of the Companies Act, 2013 and the Rules made there under, the remuneration payable to M/s. Naval & Associates., Cost Accountants, appointed by the Board of Directors as Cost Auditors to conduct the audit of the cost records of the company for the financial year 2022-2023 amounting to Rs. 75,000/- (Rupees Seventy Five Thousand only) plus GST as applicable and re-imbusement of out of pocket expenses incurred in connection with the aforesaid audit, be and is hereby ratified and confirmed."

By Order of the Board
For Sri Chakra Cement Limited

Place: Hyderabad,
Date: 28.05.2022

Sd/-
P Rajendra Babu
Company Secretary



EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No: 3

Sri Vijayulu Reddy Kaliki (DIN: 03154329) was appointed as an Additional Independent Director with effect from November 9th, 2021, in accordance with the provisions of Section 161 of the Companies Act, 2013 read with the Articles of Association. Pursuant to Section 161 of the Companies Act, 2013, the above director holds office up to the date of ensuing Annual General Meeting of the Company. Sri Vijayulu Reddy Kaliki (DIN: 03154329) is a dynamic professional having good knowledge and expertise in corporate compliances, finance and other related areas and a qualified Chartered Accountant. The Board is of the view that the appointment of Sri Vijayulu Reddy Kaliki (DIN: 03154329) on the Company Board is desirable and would be beneficial to the Company and hence it recommends the said resolution No 5 for approval by the members of the Company.

None of the Directors / Key Managerial Personnel of the Company / their relatives except Sri Vijayulu Reddy Kaliki (DIN: 03154329) himself is in any way concerned or interested, in the said resolution. The board recommends the said resolution to be passed as a special resolution

Item No.: 4

Sri Sriram Kapilavai (DIN: 05103429) was appointed as Executive Director of the Company by the Board on December 19, 2020. The same was subsequently approved by the members at the AGM held on September 16, 2021. Further, considering the contribution of Sri Sriram Kapilavai and the recommendation of the Nomination & Remuneration Committee, the Board at its meeting held on 28th May, 2022 approved the designation of Sri Sriram Kapilavai as Whole-time Director of the Company and revision in remuneration of Sri Sriram Kapilavai for a period of five years effective from 1st June, 2022 as detailed in resolution.

Pursuant to Section 196, 197 read with Schedule V of the Companies Act, 2013, the revised remuneration of Sri Sriram Kapilavai as decided by the Board is required to be approved by the Members. It is hereby confirmed that the Company has not committed any default in respect of any of its debts or interest payable thereon for a continuous period of 30 days in the preceding financial year and in the current financial year. It is submitted that based on the projections, the overall managerial remuneration may exceed the limits specified in Section 197 of the Companies Act, 2013. The Members are requested to consider the revision in remuneration of Sri Sriram Kapilavai (DIN: 05103429) and designating him as Whole-time Director of the Company for a period of five years w.e.f 1st June, 2022. Pursuant to the applicable provisions of the Companies Act, 2013 and the relevant rules framed thereunder, consent of the members is being sought by way of special resolution.

In the event of inadequacy of profits calculated as per Section 198 of the Companies Act, 2013 in any Financial Year(s) Sri Sriram Kapilavai (DIN: 05103429), Whole-time Director shall be entitled to a minimum remuneration subject to such other approvals as may be necessary.

None of the Directors / Key Managerial Personnel of the Company / their relatives except Sri Sriram Kapilavai (DIN: 05103429) himself is in any way concerned or interested, in the said resolution. The board recommends the said resolution to be passed as a special resolution

Item No: 5 & 6

In terms of the provisions of Section 180(1) (c) of the Companies Act, 2013, the Board of Directors of the Company cannot, except with the consent of the Company, borrow moneys, apart from temporary loans obtained from the Company's bankers in the ordinary course of business, in excess of aggregate of the paid up capital and its free reserves (reserves not set apart for any specific purpose).

The members of the Company at its previous General Meeting's held earlier in 2014, had accorded their consent to the Board of Directors for borrowing up to Rs. 50 Crores (Rupees Fifty Crores only) under Section 180 (1) (c) of the Companies Act, 2013. Subject to approval of members, the Company proposes to increase the limit of borrowing powers, to enable the Company to mobilize funds for its capital and working capital requirements. Hence, the consent of the members is therefore, sought in accordance with the provisions of Section 180(1)(c) of the Companies Act, 2013 to enable the Board of Directors to borrow monies, provided that



the total amount so borrowed by the Board shall not at any time exceed Rs.100 Crores (Rupees Hundred Crores only).

The borrowings of the Company may, if necessary, be secured by way of creation of charges/ mortgage/hypothecation on the Company's assets in favour of the company's bankers or any person or persons, Firms, Bodies, Corporate or Financial Institutions. Hence, it is necessary to pass a resolution under Section 180(1) (a) of the Companies Act, 2013 for creation of charges/mortgages/hypothecations etc, for an amount not exceeding Rs.100 Crores (Rupees Hundred Crores only).

In terms of the provisions of Section 180 (1) (a) of the Companies Act 2013, the mortgage or charge on all or any part of the movable and/or immovable properties of the Company, maybe deemed as the disposal of the whole, or substantially the whole, of the undertaking of the Company and hence, requires approval from the members of the Company by way of a Special Resolution. Therefore, it is proposed to pass this enabling resolution to authorize the Company to create a charge or mortgage on the assets or properties of the Company for an amount not exceeding Rs. 100 Crores (Rupees Hundred Crores only)thereof, in excess of the aggregate of the paid-up capital of the Company and its free reserves. In furtherance of the same, the Board recommends passing of the Special Resolution set out in the Notice.

None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolutions set out at Item Nos. 6 and 7 except to the extent of shares held by them in the Company. The Board recommends the Special Resolutions set forth in Item Nos. 6 & 7 for approval of the shareholders.

Item No: 7

As per the provisions of Section 94 of the Act, approval of the Members by way of a special resolution is required for the Company to have its Register and Index of Members, the Register and Index of Debentureholders, if any, copies of all Annual Returns prepared under Section 92 of the Act, together with the copies of the certificates and documents required to be annexed thereto, to be kept at a place other than the Company's Registered Office. The Board recommends the resolution as set out at Item No. 8 of the accompanying Notice for the approval of the Members of the Company by way of a Special Resolution. None of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution.

Item No: 8

The Board of Directors of the Company on 28.05.2022, approved the appointment of M/s Naval & Associates, Cost Accountants for conducting cost audit for the year 2022-23 at a remuneration of Rs 75,000 /- plus applicable taxes and out of pocket expenses, as recommended by the Audit Committee of the Company. In accordance with the provisions of Section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors as approved by the Board of Directors, has to be ratified by the members of the Company. The Board recommends for your approval at the ensuing annual general meeting. None of the directors is interested in the resolution.

**Place: Hyderabad,
Date: 28.05.2022**

**By Order of the Board
For Sri Chakra Cement Limited**

**Sd/-
P Rajendra Babu
Company Secretary**

**NOTES:**

1. In view of the continuing COVID-19 pandemic, the Ministry of Corporate Affairs ('MCA') has vide its General Circular No. 2/2022 dated 5th May 2022, General Circular No. 21/2021 dated 14th December 2021, General Circular No. 19/2021 dated 8th December 2021, General Circular No. 02/2021 dated 13th January 2021 read with General Circular No. 17/2020 dated 13th April 2020, General Circular No. 14/2020 dated 8th April 2020 and General Circular No. 20/2020 dated 5th May 2020 (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022, respectively issued by the Securities and Exchange Board of India ('SEBI') (collectively referred to as 'SEBI Circulars') permitted the holding of the Annual General Meeting ('AGM') through VC/OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 ('Act'), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC/OAVM so as to enable the members to attend and participate in the AGM through VC/OAVM. The Members are requested not to visit Corporate Office / Registered Office to attend the AGM. The proceedings of the AGM will be deemed to be conducted at the Registered Office of the Company which shall be the deemed Venue of the AGM.
2. Printed copy of the Annual report (Including Notice) is not being sent to the Members in view of e-AGM Circular.
3. The detailed procedure for participation in the meeting through VC/OAVM is available at the Company's website www.srichakracement.com.
4. The Notice can also be accessed from the website of the Company i.e., www.srichakracement.com, Stock Exchange BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the Remote e-Voting facility) www.evotingindia.com
5. The Members can join the AGM through the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM available for 1,000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
7. AGM convened through VC/OAVM is in compliance with applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 2/2022 dated 5th May 2022, General Circular No. 21/2021 dated 14th December 2021, General Circular No. 19/2021 dated 8th December 2021, General Circular No. 02/2021 dated 13th January 2021 read with General Circular No. 17/2020 dated 13th April 2020, General Circular No. 14/2020 dated 8th April 2020 and General Circular No. 20/2020 dated 5th May 2020 (collectively referred to as 'MCA Circulars') and Circular Nos. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated 12th May 2020, SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated 15th January 2021 and SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated 13th May 2022, (collectively referred to as 'SEBI Circulars').
8. The attendance of Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning quorum under Section 103 of the Companies Act, 2013.
9. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, Pursuant to Section 112 and Section 113 of the Companies Act, 2013, representatives of the President of India or the Governor of State or the Body Corporates are entitled to attend the AGM through VC/OAVM and cast their votes through e-voting.



- 10. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, the 8th day of September to Wednesday, the 14th day of September, 2022 (Both days inclusive) for the purpose of the Annual General Meeting.**
- 11.** The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the **Cut-off date i.e. Wednesday, the 7th day of September, 2022.**
- 12.** The Company has appointed CS Puttapparthi Jagannatham, Corporate Advocate, Hyderabad, to act as the Scrutinizer for conducting the remote e-voting process as well as the e-voting system on the date of the AGM, in a fair and transparent manner.
- 13.** Members holding shares in electronic form and in physical form are hereby informed that the members desirous of either registering bank particulars or changing bank particulars already registered against their respective folios are requested to write to the Registrar and Share Transfer Agent.
- 14.** To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
- 15. ATTENTION SHAREHOLDER:** SEBI, vide Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 3, 2021, has mandated furnishing of PAN, Address with pincode, email address, mobile number, bank account details, specimen signature and nomination by holders of physical securities. Folios wherein any one of the cited documents/details are not available on or after April 01, 2023, shall be frozen by the Registrar and Transfer Agent of the Company. The requisite disclosure requirement in Form ISR-1 is enclosed at the end of the report for reference of the shareholders. Kindly consider the same as official communication in accordance with the circular.
- 16.** Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated 25th January 2022 has mandated the Listed Companies to issue securities in demat form only while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities certificates/folios; Transmission and Transposition. Accordingly, Shareholders are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on the Company's website under Investors Corner and on the website of the Company's RTA. Member may also send email to obtain format by sending an email to srichakracement@gmail.com or the RTA. It may be noted that any service request can be processed only after the folio is KYC compliant.
- 17.** As per the provisions of Section 72 of the Act, the facility for making nomination is available to the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. If a Member desires to opt-out or cancel the earlier nomination and record a fresh nomination, the Member may submit the same in Form ISR-3 or Form SH-14, as the case may be. The member may request a copy of the same, if required by sending an email to srichakracement@gmail.com or the RTA.
- 18.** Details in respect of the Directors seeking appointment/re-appointment at the Annual General Meeting, forms integral part of the notice. The Directors have furnished the requisite declarations for their appointment/re-appointment
- 19.** The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode by sending an e-mail to srichakracement@gmail.com
- 20.** Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions in writing to the Company at least 7 (Seven) days before the date of the Meeting so that the information required may be made available at the Meeting.
- 21.** The Company is pleased to provide members, facility to exercise their right to vote at the 40th Annual General Meeting (AGM) by electronic means through e-Voting Services provided by Central Depository Services (India) Limited (CDSL).
- 22.** Since the AGM will be held through VC/OAVM, the Route Map and Proxy Form and Attendance Slip is not annexed in this Notice



23. Notices/ documents including the Annual Report are now being sent by electronic mode to the shareholders whose e-mail address has been registered with the Company. Members who would like to receive such notices/documents in electronic mode in lieu of physical copy and who have not registered their e-mail addresses so far or who would like to update their e-mail addresses already registered, are requested to register/update their e-mail address.

- ❖ In respect of electronic shareholding – through their respective Depository Participants.
- ❖ In respect of physical shareholding – by sending a request to the Company's Share Transfer Agent at M/s Venture Capital & Corporate Investments Limited, 12-10-167, Bharatnagar Colony, Hyderabad-500018, Tel No.040-23818475/76, Email ID: investor.relations@vccipl.com, mentioning therein the Company's name i.e., Sri Chakra Cement Limited, their folio number and e-mail address.

CDSL e-Voting System – For e-voting and Joining Virtual meetings

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.srichakracement.com. The Notice can also be accessed from the websites of the Stock Exchange i.e., BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM i.e., www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this MCA General Circular No. 02/2022 dated 5th May 2022 and Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2022, or become due in the year 2022, to conduct their AGMs on or before 30th September 2022, in accordance with the requirements provided in General Circular No. 02/2022 dated 5th May, 2022 read with Circular No. 20/2020 & 02/2021.

**THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:**

- (i) The voting period begins on 11th September, 2022 at 09:00 A.M and ends on 13th September, 2022 at 05:00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 7th September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote during the AGM.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

- (iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<p>1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi.</p> <p>2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.</p> <p>3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration</p> <p>4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.</p>



Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
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Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on “Shareholders” module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.



6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; srichakracement@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.



INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM/is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **7 days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.



**DETAILS OF DIRECTORS SEEKING APPOINTMENT/
RE-APPOINTMENT AT THE 40TH ANNUAL GENERAL MEETING
(Pursuant to Regulation 36 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015, the
brief profile of Directors eligible for re-appointment vide item no. 2 & 3 is as follows:)**

Name of the Director	Sri K Vijayulu Reddy	Sri K Vijay Kumar
Date of Birth	01/06/1959	01/01/1964
Nationality	Indian	Indian
Date of Appointment on the Board	09/11/2021	04/05/2009
Qualifications	Chartered Accountant	Commerce Graduate
Expertise in specific functional area	Professional having vast experience in the fields of Finance, Taxation, Accounting and advisory services	About more than Three decades of experience in various positions in production, marketing and control of company affairs
Number of shares held in the company	NIL	20,68,244 Equity Shares
Directorships held in other companies	Aditya Spinners Limited	1.Envean Leasing And Investments Limited 2.Aditya Spinners Limited 3.Sri Bhava Steel and Power Limited 4.Prabhu Cement Limited 5. Saketh IT Solutions Private Limited
Chairman / Member in the committees of the Boards of companies in which he is Director	Chairman of Audit Committee-Aditya Spinners Limited	Member of CSR Committee & Chairman of Share Transfer Committee of Sri Chakra Cement Limited, Chairman of Share Transfer Committee of Aditya Spinners Limited
Name of listed entities in which the Director has Resigned in the past three years	Nil	NIL
Relationship with other directors Interse	Nil	Related to Sri Sriram Kapilavai and Smt K V Naga Lalitha

**DIRECTORS' REPORT AND MANAGEMENT DISCUSSION AND ANALYSIS REPORT:**

Dear Members,

We have pleasure in presenting this 40th Annual Report of the Company together with the Audited Statements of Accounts, Management Discussion and Analysis for the year ended 31st March, 2022.

Financial Results:

Particulars	₹ In Crs	
	2021-22	2020-21
Revenue from operations (Rs in Crs)	218.30	187.54
Profit Before Interest, Depreciation and Taxes	20.03	19.86
Profit before tax (include Deferred Tax)	10.77	9.62
Tax Expense	2.25	-
Comprehensive Income	0.05	(0.04)
Total Comprehensive Income	8.47	9.58

During the year under review, compared to the performance of previous year, the clinker production quantity has increased by 11.29% cement production has increased by 13.60% and cement sale quantity has increased by 12.97%. The revenue from operations increased by 16.40% due to demand in market as well as increase in net price realisation. The PBDIT increased by Rs 0.13 crores. The increase in Net realisation per Bag is Rs. 6.24.

Even though, the turnover and net price realisation was increased, the net profit has been increased nominally due to hike in the price of coal for about Rs. 2,000/- PMT, which affects the profit by Rs. 15 crores approximately.

Cement Industry Structure, Developments and future outlook

Driven by the rebound in real estate demand after a prolonged period of sluggishness, the Indian cement industry is registering a strong growth momentum. The government's push towards infrastructure creation is also driving demand for cement in the country.

Amidst the pandemic, cement consumption witnessed strong growth in the rural, semi-urban and retail markets. In rural India, better labour availability, increase in construction of rural infrastructure and low-cost housing drove cement demand. Demand is also getting influenced by the resumption of construction work related to institutional infrastructure projects such as road and metro rail networks.

Cement demand is closely linked to the housing and infrastructure sector. The industry has been on a volume growth path, motivated by the government's 'Housing for All by 2022' mission and large infrastructure projects in the pipeline. Government spending on infrastructure projects and affordable housing schemes such as the Pradhan Mantri Awas Yojana ("PMAY") with enhanced budgetary allocations will be the primary drivers of growth for the cement industry. Going forward, prospects for the industry in FY23 look bright.

During the year under review, the world economy has shown a growth of over 5.1%, a very promising growth trajectory. However, in the long term any positive growth will have to be substantiated with suitable trade and investment policies. The Indian scenario has also been promising and almost in line with the growth of the world economy. The Government has announced a setting up of affordable housing fund and Prime Minister Awas Yojana scheme, consequent to which the interest rates for housing sectors will come down providing relief to many and thereby the aim of Government in infrastructure development will turnaround in the demand and growth of the Cement Industry. However, with this, the additional capacities that have come up in various states, both greenfield and brownfield, have created a scenario of extreme competition in the Cement Industry. The excess supply situation thus created would further adversely impact the price realisation. The ever-increasing cost of coal has also added to the stifling scenario in the Cement Industry. Without substantial increase in demand in the last few years, the Cement industry has been facing a twin fold blow, by not being able to absorb its fixed cost completely due to lower capacity utilizations and dealing with reducing price realization. The cement industry witnessed de-growth of 10-12% due to the COVID-19 pandemic. However, in coming times, the industry began to show signs of early recovery.

Opportunity and Threats:

Our cement plant being strategically located with high quality limestone mines very near to the plant can cater to the neighbouring States of Tamil Nadu, Karnataka, Goa and Kerala where the realizations are better. The management is putting its best efforts to revive the industry to normal levels.

**State Of Company's Affairs:**

During the year under review, compared to the performance of previous year, the clinker production quantity has increased by 11.29% cement production has increased by 13.60% and cement sale quantity has increased by 12.97%. The revenue from operations increased by 16.40% due to demand in market as well as increase in net price realisation. The PBDIT increased by Rs 0.13 crores. The increase in Net realisation per Bag is Rs. 6.24. During the year under review, the Company's profitability is impacted due to heavy competition created by the major players in the industry by way of addition of huge capacities in and around the plant area. However, in order to meet such competition, your company has initiated efforts to reduce the cost of production on account of power and fuel as a part of which the Company has already setup captive solar power generation unit at Srikalahasti with a total installed capacity of 5 MW for with an investment of about Rs 30 Crores

Management Outlook of Macro Economy And Industry:

There were positive signs of improvement observed in 2021-22. The Government undertook unique measure of rationalizing income tax rates to boost fresh investments by corporates in the country. This measure is yet to yield its results. RBI on its part also undertook much needed measures of rationalizing its policy rates and increased the liquidity in the banking system. However, this did not lead to meaningful contraction of interest rates for majority of borrowers. On the external front, the INR which remained mostly stable during most part of the year on the back of strong FDI flows and declining crude oil prices, weakened towards close of the year due to impact of COVID-19 virus. Overall, the Indian economy is expected to witness a growth rate of around 7-8% for the year 2022-23. This is largely because of low performance by manufacturing, construction and mining sectors. With our robust and large consumer base, expected fiscal stimulus from the Government and timely interventions from RBI, India will soon be on rapid recovery path. We, therefore, believe that in the medium to long term the Indian economy will emerge stronger from this crisis.

Your Company managed the crisis with a sharp focus on operational efficiencies.

Cement Industry – Development and Outlook:

While challenging macro-economic conditions coupled with lower infra spending by Governments impacted cement demand, individual housing building segment continued to show good traction. Based on cement production data upto March 2022 and expected production for March 2023, cement production during 2022-23 is expected to increase as that of 2021-22. The COVID-19 pandemic has dented the cement demand because of nation-wide lockdown and resultant dip in the overall economic activities. The uncertainty around the continuation of the impact of the pandemic makes it difficult to make any proposition about the outlook for the near future. While short term outlook is uncertain, the long-term outlook of the cement industry continues to be positive on account of the various economic reforms, increasing aspirations, sustained consumption momentum and persistent infra spending.

Board of directors, Key managerial personnel and changes during the year:

The Board is duly constituted and balanced as required under the Companies Act, 2013 and the Listing Regulations/Agreement read with the policy of the Board of Directors appointment and remuneration in terms of the provisions of Section 134(3)(e), read with sub-section (3) of Section 178 of the Companies Act, 2013.

Sri Anantham Parlapalli (DIN: 09151997) was appointed as an Additional Director by the Board with effect from 19.04.2021 and his appointment was regularised by the Members at the last Annual General Meeting. Thereafter he resigned as Director w.e.f 28.09.2021. Sri V V S R Anjaneyulu (DIN: 00698980) resigned as Wholetime director, however he continued to be non executive director of the Company w.e.f 23.12.2021 during the financial year under review.

Sri Vijayulu Reddy Kaliki (DIN: 03154329) was appointed as Additional Director (Independent Category) w.e.f. 9th November, 2021 and the same is placed before the members at the ensuing Annual general Meeting for regularisation.

Sri K Vijay Kumar (DIN: 00769568), Director is subject to retirement by rotation at the ensuing Annual General Meeting and being eligible offered himself for re-appointment and the same is placed before the members for approval.

After the closure of financial year under review, Sri N. Krishna Mohan (DIN: 00698772) has resigned as the Chairman and Managing Director of the Company w.e.f 30th April, 2022. The Board expresses its appreciation for Sri N. Krishna Mohan (DIN: 00698772) for the valuable guidance and services rendered by him during his tenure as Chairman and



Managing Director of the Company and for smooth conduct of the Board Meetings and operations of the Company. Under his guidance, the Company has seen good prospects and crossed many benchmarks.

DIRECTOR'S RESPONSIBILITY STATEMENT:

Pursuant to section 134(3) (c) of the Companies Act, 2013, the Directors confirm that:

- ❖ In the preparation of Annual Accounts, the applicable accounting standards had been followed and there are no material departures from the same.
- ❖ The Directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give true and Fairview of the state of affairs of the company at the end of the financial year and the profit and loss of the company for that period.
- ❖ Proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- ❖ Annual accounts were prepared on a going concern basis., and
- ❖ Directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- ❖ The proper system was devised to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTORS:

The company has received necessary declaration from all independent Directors under section 149(7) of the Companies Act, 2013 that they meet the criteria of Independence laid down in section 149(6) of the Companies Act, 2013.

BOARD MEETINGS:

The Board met five times during the year under review and the particulars of meeting held and attended by each Director are detailed in the Corporate Governance Report.

POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION

The company's policy lays down the criteria for determining qualifications, positive attributes, Independence of a director and other matter as provided under sub-section (s) of section 178 of the Companies Act, 2013.

The current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the Board in terms of the provisions of section 178. The Board consists of four executive directors and one non executive director and five independent Directors. We affirm that the remuneration paid to the directors is as per the terms laid out in the nomination and remuneration policy of the company.

AUDIT COMMITTEE:

Pursuant to the provisions of section 177 of the Companies Act, 2013 the company board constituted the audit committee with the following directors.

- Sri P Ramamoorthy, Non-Executive Independent Director as Chairman.
- Sri N Gopal, Non-Executive Independent Director
- Smt. K. V. Naga Lalitha, Non-Executive Director.

AUDITORS:

- ❖ **Statutory Auditors:** At the 37th Annual General Meeting held on 23rd day of September 2019, M/s Satyanarayana & co Chartered Accountants were appointed as statutory auditors of the company to hold office for a period of five years i.e., till the conclusion of 41st Annual General Meeting of the Company. In this regard, the company has received a certificate from the auditors to the effect that if they are reappointed, it would be in accordance with the provisions of section 141 of the Companies Act, 2013.
- ❖ **Cost Auditors:** M/s Naval & Associates, Cost Accountants are the Cost Auditors appointed by the company Board for auditing the cost accounts of the company for the year ended 2021-2022.
- ❖ **Secretarial Auditors:** M/s. Puttaparthi Jagannatham & Co., Company Secretaries, Hyderabad are the Secretarial Auditors appointed by the board of directors of the company for the year 2021-22.



- ❖ **Internal Auditors:** M/s T Mohan & Associates, chartered Accountants were appointed to conduct the internal Audit and review of internal financial controls on financial statements and other matters for better performance of the company which is being implemented by your company from time to time.

Disclosure of particulars of employees and related matters:

The information required pursuant to Section 197 of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managing Personnel) Rules, 2014 and Companies (Particulars of Employees) Rules, 1975, in respect of employees of the Company and Director is given in a separate annexure to this Report. Particulars of employees as per the Rule-5(2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are not applicable to the company.

Statutory auditors comment in the independent auditors' report and reply:

With regard to the observations of the Statutory Auditors regarding the confirmations from some of the parties, it is hereby clarified that the company has obtained confirmations from major accounts and some minor accounts, the Board felt that it was required as there is no impact on the accounts.

Other Disclosures

❖ **Board Committees:**

The details of composition, terms of Reference, meetings and attendance particulars of various committees of Board such as Audit Committee, Nomination and Remuneration Committee, Corporate Social Responsibility Committee, Stakeholders Relationship Committee, Share Transfer Committee are provided in the Corporate Governance Report vide annexure to this Directors report. The intervening gap between the meetings of the Committees are within the prescribed period under the Companies Act, 2013 and the listing regulations. The Committees are constituted with optimum balance of independent, executive/non-executive directors in line with the Companies Act, 2013 and the Listing Regulations, 2015.

❖ **Loans, Guarantees or Investments:**

Details of Loans, Guarantees and investments covered under the provisions of section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements.

❖ **Contracts Or Arrangements With Related Parties:**

All related party transactions that were entered into during the financial year 2021-22 were on an arms-length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 and the Listing Regulations. There were no material related party contracts or arrangements or transactions made by the company. The Company has adopted a related party transactions policy duly approved by the Board, Details of the related party disclosures (transactions) are provided in the accompanying financial statements. The disclosure in form AOC-2 is not applicable.

❖ **Vigil Mechanism/ Whistle Blower Policy:**

The Company has adopted a whistle blower policy and has established a clear vigil mechanism and directors to report concerns unethical behaviour. The policy provides for adequate safeguards against victimisation of employees who avail of the mechanism and also provides for direct access to the chairman of the audit committee. The whistle blower policy may be accessed on the website of the company.

❖ **Prevention of Sexual Harassment at Workplace:**

The Company has adopted a policy on prevention, prohibition and redressal of sexual harassment at the work place in line with the provisions of the "The Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 and Rules made thereunder, your Company has constituted Internal Complaints Committee (ICC). The Committee has four members and is chaired by a senior women member of the organisation. It is stated that there are no such complaints received by the committee/company during the year under review.



❖ **Material Changes after close of the financial year:**

There have been no material changes and commitments which have occurred after the close of the year till date of this report, effecting the financial position of the company.

❖ **Segment-wise or product-wise performance:**

The Company is mainly engaged in the business of manufacturer of OPC 53/ 43 and PPC grade cement and captive solar power generation. During the year under review, the company has Single Reportable Segment i.e., Cement.

❖ **Risk and concerns:**

The risks and concerns which are applicable to all industries and specially to cement industry can be said to be prevalent in the case of your company as well. Few of the major risks are given below. Periodical increases in the cost of inputs leading to impact on margins

- Uncertainty in coal supplies and increases in the prices.
- Failure or deficiency in the monsoon which may lead to reduction/ loss of revenue due to reduction in demand for cement
- Changes in Government policy impact the costs, demand and supply.
- The drying up of Government contracts through irrigation, infrastructure and housing programs was major reason for hitting the Industry
- In addition to high cost of power and coal, high freight costs, inadequate infrastructure, non-availability of wagons and poor quality of coal and heavy taxes/royalty levies are the other concerns.

❖ **Internal control systems and their adequacy:**

The Company's internal control system in place has a process designed to take care of various controls and audit requirements. It ensures effectiveness in the operations and protection of the company's assets from any possible loss and unauthorised use. It also ensures proper and correct data being recorded. The design of the transactions is such that there is an adequate, appropriate and need based control on the activities/ business processes of the company. The Internal control system is augmented by an established internal audit system which is carried out by outside chartered accountants of the repute and experience. Regular reviews of internal audit are carried out to ensure robustness of the systems and control environment. The internal auditors submit their reports to the audit committee of the Board of Directors for their review. It is also ensured that the internal audit scope is adequate and their reviews are well directed to achieve the desired objectives. The committee also reviews the adequacy and effectiveness of the internal control systems and suggests improvements from time to time. The Compliance to the legal and statutory requirements is given utmost importance as also to ensure efficiency in operations/ reporting and controls. All parameters in operations/ activities are monitored regularly to ensure desired results.

❖ **Human resources development and industrial relations:**

The main focus of the company is to attract, develop and retain talented employees in order to achieve the business objectives. The company has made efforts in the field of training and development, congenial work environment, providing challenging work opportunities etc. The Company has framed HR practices in order to strengthen and building people talent for achieving the business objectives. Initiatives to develop leadership lines as well as enhance technical and functional capability with special focus on nurturing young talent are taken. Young managers are groomed by providing higher responsibilities, Focus remains on gaining cross functional knowledge to enable meaningful participation of employees all across of the company in innovation and process improvement. With the company entering in next phase of growth, the nurtured talent pool will enable smooth transition to new growth trajectory. During the year employee relations remained cordial. This has enabled company to build healthy relationship and resolve issues through dialogue and discussions.

Annexures to the Directors' Report

Corporate Social Responsibility: The Company has constituted a Board level Committee "Corporate Social Responsibility Committee" in terms of section 135 and Schedule VII of the Companies Act, 2013 read with the provisions of the listing agreement/ regulations. CSR activities as detailed in a separate annexure to this annual report as required under Companies (Corporate Social Responsibility Policy) Rules, 2014 vide **Annexure 1** and the same may also be accessed on the company's website.



Conservation of energy, technology absorption, foreign exchange earnings and outgo: The information relating to the conservation of energy, technology absorption, foreign exchange earnings/outgo, as required under the Companies Act, 2013 and the rules made there under is set out in **Annexure 2** which forms part of this Annual Report.

Secretarial Audit Report: The Secretarial Audit Report issued by M/s. Puttapparthi Jagannatham & Co., Company Secretaries, Hyderabad for the year 2021-22 is attached to this Directors' Report vide **ANNEXURE-3**.

Annual Return:

The Annual Return of the company has been placed at the website of the company and can be accessed at <http://srichakracement.com>

Corporate Governance Report:

Your Company has taken adequate steps to adhere to all the stipulations laid down in 27 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. A report on the Corporate Governance is included as a part of this report. Certificate from the Secretarial Auditors of the company M/s. Puttapparthi Jagannatham & co, Company Secretaries, confirming the compliance with the conditions of Corporate Governance as stipulated under above regulations is included as a part of this report vide **ANNEXURE-4**.

❖ **Risk Management Policy:**

The Company has been addressing various risks impacting the company and the policy of the company on risk management is set out in the Management Discussion and Analysis which forms part of this report.

❖ **Depository System**

Your Company has connectivity with both the Depositories i.e. National Securities Depository Limited (NSDL) and Central Depository Service (India) Limited (CDSL). As per the SEBI (Listing Obligations & Disclosure Requirements) (Fourth Amendment) Regulations, 2018, vide Gazette notification dated 8th June, 2018 & 30th November, 2018 mandated that Share transfer shall be mandatorily carried out in dematerialized form only w.e.f. from 1st April, 2019. In view of the numerous advantages offered by the Depository System, members are requested to avail the facility of Dematerialization of the Company's shares on either of the Depositories mentioned as aforesaid.

❖ **Board Evaluation:**

The evaluation of all the directors and the Board as a whole was conducted based on the criteria and framework adopted by the Board. The evaluation process has been explained in the Corporate Governance report section in this Annual Report. The Board approved the evaluation results as collated by the nomination and remuneration committee. None of the Independent Directors are due for re-appointment.

❖ **Details Of Difference Between Amount Of The Valuation Done At The Time Of One-Time Settlement And The Valuation Done While Taking Loan From The Banks Or Financial Institutions Along With The Reasons Thereof:**

The aforementioned clause is not applicable to the Company during the financial year ended as on 31st March, 2022 as the Company has not taken any loan from the banks or financial institutions under the above mentioned scheme and accordingly there is no instance of one time settlement.

Your Directors state that no disclosure or reporting is required in respect of the following items as they are not apprised there were no transactions on these items during the year under review.

- Details relating to deposits covered under chapter 5 of the Act.
- No significant or material orders were passed by the Regulators or courts or tribunal which impact two going concern status and the companies operations in future.
- There are no such instances of frauds reported by Auditors under Section 143(12) and hence the reporting clause is not applicable to the Company.
- No cases were filed pursuant to the sexual harassment of women at workplace (prevention, prohibition and Redressal) Act, 2013 as per the internal complaints committee (ICC).
- No Dividend was recommended by the Board.
- Your Directors do not propose to carry any amount to General Reserve Account.
- No Issue of equity shares with differential rights as to Dividend, voting or otherwise.



- No Issue of shares to employees of the company under any revenue.
- Corporate social responsibility policy not applicable for the year under report.
- The Company has complied with all the applicable Secretarial Standards issued by The Institute of Company Secretaries of India and notified by the Central Government
- The Company has maintained cost records under Section 148(1) of the Companies Act, 2013
- The Business Responsibility Reporting as required by Regulation 34(2) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, is not applicable to your Company for the financial year ending March 31, 2022
- There is no change in the nature of the business of the company during the year under report.
- There were no such companies which have come or ceased to be the company's subsidiaries, joint ventures or associate companies during the year.
- There were no significant material events occurred between the closure of the books of accounts for the year **2021-22** and the date of this report.
- The company has adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2022 based on the internal controls over financial reporting.
- During the period under review, there was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016

❖ **Disclosure of Remuneration:**

A Statement as required under section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is enclosed as **Annexure 5**.

❖ **Cautionary Statement:**

Statements made in this report describing the Company's projections, estimates, expectations or predictions may be 'forward looking predictions within the meaning of applicable securities laws and regulations. Actual results may differ from such estimates, projections, etc. whether expressed or implied. Factors which would make a significant difference to the Company's operations include availability of quality raw materials, market prices in the domestic and overseas markets, changes in Govt. Regulations and tax laws, economic conditions affecting demand/ supplies and other environmental factors over which the Company does not have any control.

❖ **Acknowledgement:**

Your directors take this opportunity to express their sincere appreciation for the support and co-operation received from the various departments of the Government, Bankers, Suppliers, Customers and Shareholders.

The Directors also wish to place on record their appreciation for the committed services of the company's Employees.

**For and behalf of the Board
For Sri Chakra Cement Limited**

**Place: Hyderabad
Date: 28.05.2022**

**Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568**

**Sd/-
K Sriram
Whole-time Director
DIN: 05103429**



Annexure 1
Annual Report on CSR Activities
[Section 135 of the Companies Act, 2013 read with Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

As per the provisions of the Companies Act, 2013 and rules made there under, the Company has formulated its CSR policy for development and implementation of programmes and projects for providing benefits to weaker sections of the society, particularly in the areas of education, healthcare and enhancement of income of rural poor. While planning the CSR Activities, the needs of the people are taken into account and people living around the places where our manufacturing operations are carried out, are consulted. We have undertaken CSR activities directly through our staff with the support of reputed NGOs and also through Sri Alivelu Manga Sarvaiah Charitable trust. The CSR Policy is placed on its website.

2. Composition of CSR Committee:

Sl. No.	Name of the Director	Designation / Nature of Directorship	No of Meetings of CSR Committee held during the year	No of meetings of CSR Committee attended during the year
1.	Sri N Krishna Mohan	Executive Director & Chairman of Committee	2	2
2.	Sri K Vijay Kumar	Executive Director & Member of Committee	2	2
3.	Sri P Ramamoorthy	Independent Director & Member of the Committee	2	2

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the company: <http://srichakracement.com/>

4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): Not Applicable.

5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the Financial Year, if any:

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in Lakhs)	Amount required to be set-off for the financial year, if any (in Lakhs)
01	2020-21	2.86	NIL
02	2019-20	NIL	NIL
03	2018-19	NIL	NIL
Total		2.86	NIL

6. Average Net Profit of the Company as per Section 135(5): -334.576 Lakhs

7. (a) Two percent of Average Net Profit of the Company as per Section 135(5): Nil(-6.69 Lakhs)

(b) Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years: Nil

(c) Amount required to be set off for the Financial Year, if any: NA

(d) Total CSR obligation for the Financial Year (7a+7b-7c): 0

8. (a) CSR amount spent or unspent for the Financial Year:

Total Amount Spent for the Financial Year. (₹. In Lakhs)	Amount unspent (₹.In Lakhs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5)		
	Amount	Date of transfer	Name of the Fund	Amount	Date of transfer
--	--	-	NA	-	-



(b) Details of CSR amount spent against ongoing projects for the Financial Year: Nil

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes / No)	Location of the Project		Project duration	Amount allocated for the Project (₹ In Lakhs)	Amount spent in the current Financial Year (₹ In Lakhs)	Amount transferred to Unspent CSR Account for the Project as per Section 135(6) (₹ In Lakhs)	Mode of Implementation - Direct (Yes / No)	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration Number
Nil												

(c) Details of CSR amount spent against other than ongoing projects for the Financial Year: Nil

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (₹. In lakhs).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	--	--	--	--	--	--	--	--	--
	Total	--	--	--	--	--	--	--	--

(d) Amount spent in Administrative Overheads: Nil

(e) Amount spent on Impact Assessment, if applicable: Not Applicable

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): Nil

(g) Excess amount for set off, if any:

Sl. No.	Particular	Amount (₹. In Lakhs)
(i)	Two percent of average net profit of the company as per section 135(5)	Nil (-6.69)
(ii)	Total amount spent for the Financial Year	--
(iii)	Excess amount spent for the Financial year [(ii)-(i)]	--
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	--
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	--

9. (a) Details of Unspent CSR amount for the preceding three Financial Years : NA

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (₹. In Lakhs)	Amount spent in the reporting Financial Year (₹. In Lakhs)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial year (₹. In Lakhs)
				Name of the Fund	Amount (₹. In Lakhs).	Date of transfer.	
1.	2020-21	-	-	-	-	-	-
2.	2019-20	-	-	-	-	-	-
3.	2018-19	-	-	-	-	-	-



(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project Id	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (₹. In Lakhs)	Amount spent on the project in the reporting Financial Year (₹. In Lakhs)	Cumulative amount spent at the end of reporting Financial Year. (₹. In Lakhs)	Status of the project - Completed /Ongoing

Not Applicable

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): Not Applicable

For and behalf of the Board
For Sri Chakra Cement Limited

Place: Hyderabad
Date: 28.05.2022

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

**Annexure –2: Conservation of Energy, Technology Absorption, Foreign Exchange Earning And Outgo Etc.**

Information conservation of Energy, Technology absorption, Foreign Exchange earnings and outgo required to be disclosed under section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, are given in the Annexure B to this report.

❖ **Conservation of Energy:**

- ❖ Energy Conservation Measures taken regular energy audits are being internally conducted and efforts to are being made to reduce energy consumption by using energy-efficient equipments, thereby achieve cost savings.
- ❖ Total energy consumption and energy consumption per unit of production as per Form A of the Annexure to the Rules in respect of industries specified in the schedule thereto:

FORM – A*

SI NO	Particulars	31.03.2022	31.03.2021
	Power and Fuel Consumption:		
A	Electricity:		
a)	Purchases (Units in Lakhs)	505.17	431.15
	Total Amount (Rs. In Lakhs)	2250.02	2758.88
	Rate per Unit in (Rs.)	*4.44	6.39
b)	Own Generation:		
i.	Through Diesel Generator (Units in lakhs)	0.04	0.04
	Unit per litre of diesel	1.10	1.75
	Cost/Unit (Rs.)	91.00	44.00
ii.	Solar Power (units in lakhs)	54.90	43.32
B	Coal		
	Quantity (M.T)	82875	72141
	Total cost (Rs in Lakhs)	6357.59	4154.02
	Average rate /MT (Rs)	7671.30	5758.20
C	FURNACE OIL		
	Others/Internal Generation	-	-
D	Consumption per unit of production:		
	Electricity (units/MT of Cement)	94.79	91.80
	Coal % per Mt of Clinker	18.62	18.04

*After considering power rebate and solar receivables of Rs. 9.37 crore the rate per unit has decreased, unless which the rate would differ

FORM B

- ❖ **Technology Absorption:** Efforts made to Research and Development & Technology absorption as per Form B of the Annexure to the Rules: **Not Applicable**
- ❖ **Foreign Exchange Earnings – NIL And Outgo: Nil**

For and behalf of the Board
For Sri Chakra Cement Limited

Place: Hyderabad
Date: 28.05.2022

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429



Annexure-3:
FORM NO. MR-3
Secretarial Audit Report
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022
[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To

The Members of
Sri Chakra Cement Limited
D.No.27/4/1, Kannavarithota, Nagarampalem,
Guntur, Andhra Pradesh – 522004.

We have conducted the Secretarial Audit pursuant to Section 204 of the Companies Act, 2013, on the compliance of applicable statutory provisions and the adherence to good corporate practices by Sri Chakra Cement Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the Corporate Conducts/Statutory Compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minutes books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2022 according to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **Not Applicable during the period under review;**
 - d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable during the period under review;**
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **Not Applicable during the period under review;**
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **Not Applicable during the period under review;**
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;*
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable during the period under review;**
 - i) The Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation, 2015; and
 - j) The Securities and Exchange Board of India (Depositories and Participants) Regulations, 2018.

We have also examined compliance with the applicable clauses of the following:

- i) Secretarial Standards issued by The Institute of Company Secretaries of India with relating to Board Meetings and General Meetings.



- ii) The Listing Agreements entered into by the Company with BSE Limited (BSE) on 31st March, 2022 read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- iii) Other Specifically applicable laws to the Company in respect of which we relied on the Internal Audit report and noted relevant compliances and observations made by the Internal Auditor.
- iv) *Other Specifically applicable laws to the Company:*
 - Cement Control Order, 1967;
 - Cement Cess Rule, 1993;
 - Cement (Quality Control) Order, 1995 and 2003;
 - Bureau of Indian Standards Rules, 1987;
 - Mines and Minerals (Regulation and Development) Act, 1957;
 - The Mines Act, 1952;
 - The Explosives Act, 1884;
 - Factories Act, 1948;
 - Industrial Disputes Act, 1947;
 - The Payment of Wages Act, 1936;
 - The Minimum Wages Act, 1948;
 - The Employees Compensation Act; 1923
 - The Employees' Provident Fund and Miscellaneous Provisions Act, 1952;
 - The Payment of Bonus Act, 1965;
 - Equal Remuneration Act, 1976;
 - The Environment (Protection) Act, 1986;
 - The Hazardous Waste (Management, Handling and Transboundary Movement) Rules, 2008;
 - Labour laws and other incidental laws related to labour and employees appointed by the Company either on its payroll or on contractual as related to wages, gratuity etc.;
 - The Air and Water (Prevention & Control of Pollution) Acts;
 - Acts as prescribed under Direct Tax and Indirect Tax;
 - Land Revenue laws of the State of AP;
 - Labour Welfare Act of the State of AP
6. During the financial year under report, the Company has complied with the provisions of the Acts to the extent applicable and the Rules, Regulations, Guidelines, Standards, etc., mentioned above.
 - i) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we report that the provisions of the Foreign Exchange Management Act, 1999 and the Rules and Regulations made thereunder to the extent of:
 - External Commercial Borrowings were not attracted to the Company under the financial year under report;
 - Foreign Direct Investment (FDI) were not attracted to the company under the financial year under report;
 - Overseas Direct Investment by Residents in Joint Venture/ Wholly Owned Subsidiary abroad were not attracted to the company under the financial year under report.
 - ii) As per the information and explanations provided by the company, its officers, agents and authorized representatives during the conduct of secretarial audit, we report that the Company has not made any GDRs/ADRs or any Commercial Instrument under the financial year under Report.
7. We have relied on the information and representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company as stated under para-6 above.
8. *We further report that the Company is in the process of revocation of suspension of trading on the BSE Listing Center. Required information/ documents as per the Decision of Request Review Committee are submitted to the BSE Ltd. and the matter is in process

We further report that:

- (i) based on the information provided by the Company, its officers and its authorised representatives during the conduct of the audit and also on review of quarterly reports by respective Department Heads/Company Secretary/ CEO taken on record by the Board of Directors of the Company, adequate systems and processes and control mechanism exist in the company to monitor and ensure the compliance of with the applicable general laws like labour laws, competition law and environment laws.



- (ii) the Compliance by the Company of applicable financial laws like direct and indirect laws has not been reviewed in this Audit since the same have been subject to review by Statutory Financial Audit and Other designated professionals.
- (iii) the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.
- (iv) adequate notice is given to all Directors to schedule the Board and Committee Meetings, agenda and detailed notes on agenda were sent electronically well in advance or shorter consent were taken in other cases, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (v) all the decisions at the Board Meetings and Committee Meetings have been carried out unanimously as recorded in the Minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that,

- (i) there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- (ii) there were no specific events/actions in pursuance of the above referred laws, rules, regulations, etc., having a major bearing on the Company's affairs except as reported in the Financial Audit Report.

Place: Hyderabad

Date: 25.05.2022

For Puttaparthi Jagannatham & Co.

Company Secretaries

Sd/-

CS Navajyoth Puttaparthi

Partner

FCS No: 9896; CP No: 16041

Peer Review Certificate No. 1158/2021

UDIN: F009896D000382488

**This report is to be read with our letter with given date which is annexed as 'Annexure A' and forms an integral part of this report.*

'ANNEXURE A'

To

The Members,

Sri Chakra Cement Limited

D.No.27/4/1, Kannavari thota

Nagarampalem Guntur-522004

Our report with given date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad

Date: 25.05.2022

For Puttaparthi Jagannatham & Co.

Company Secretaries

Sd/-

CS Navajyoth Puttaparthi

Partner

FCS No: 9896; CP No: 16041

Peer Review Certificate No. 1158/2021

UDIN: F009896D000382488

**ANNEXURE- 4: REPORT ON CORPORATE GOVERNANCE**

In terms of compliance with Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Corporate Governance Report is set out herewith along with relevant disclosures as required there under.

Company's philosophy:

The company's policies, practices and philosophy adopted since inception are in line with Corporate Governance. These policies, practices are required periodically to ensure its effective compliance. The composition of company board is well balanced with a view to manage the affairs of the company efficiently and professionally. The management believes that corporate growth, goals, transparency and enhanced shareholder value are to be achieved only through good corporate governance.

Board of directors:

The Board of Directors of the Company have an optimum combination of Executive, Non-Executive and Independent Directors, who have in-depth of business knowledge of business, in addition to the expertise in their areas of specialisation. The Board of the Company comprises ten Directors that include one Women Director.

(i) The composition and category of Directors as on 31st March, 2022 are follows:

Category	Name of Director	Designation	No of Companies in which he is a director
Promoter & Exe. Directors.	Sri. N. Krishna Mohan	Chairman & Managing Director	6
	Sri. K Vijay Kumar	Managing Director	6
	Sri K.Sriram	Executive Director	3
Promoter and Non Exe. Director	Smt. K. V. Nagalalitha	Director	6
	Sri.V V S R Anjaneyulu	Director	4
Independent Non-Executive Director	Sri. P Ramamorthy	Independent Director	2
	Sri. K P Patnaik	Independent Director	1
	Dr A S Narayana	Independent Director	2
	Sri Nemani Gopal	Independent Director	2
	Sri K Vijayulu Reddy	Independent Director	2

(ii) Board Meetings dates and attendance particulars thereof

During the year 2021-22 the Board met 5 times on 19-04-2021, 30-06-2021, 10-08-2021, 09-11-2021, 11-02-2022 held and the following table shows details of Directors attendance at the board meeting and at the last annual general meeting.

Category	Name of Director	Designation	19-04-2021	30-06-2021	10-08-2021	09-11-2021	11-02-2022	Last AGM
Promoter & Exe. Directors.	Sri. N. Krishna Mohan	Chairman	Y	Y	Y	Y	Y	Y
	Sri. K Vijay Kumar	Managing Director	Y	Y	Y	Y	Y	Y
	Sri K.Sriram	Executive Director	Y	Y	Y	Y	Y	Y
Promoter and Non Exe. Director	Smt. K. V. Nagalalitha	Director	Y	Y	Y	Y	Y	Y
	Sri V V S R Anjaneyulu	Director	Y	Y	Y	N	Y	Y
Independent Non Executive Director	Sri. K P Patnaik	IND-Director	Y	Y	Y	Y	Y	N
	Dr A S Narayana	IND-Director	Y	Y	Y	Y	Y	N
	Sri Nemani Gopal	IND-Director	Y	Y	Y	Y	Y	Y
	Sri. P Ramamorthy	IND-Director	Y	Y	Y	Y	Y	Y
	Sri K Vijayulu Reddy	IND-Director	NA	NA	NA	NA	Y	NA
	Sri Anantham Parlapalli (from 19.04.2021 to 28.09.2021)	Professional Director	NA	Y	Y	NA	NA	Y

Y: YES N: NO NA: Not Applicable

**Board Committees and their powers and procedures**

In Compliance with the requirements of the provisions of the Companies Act, 2013 and listing regulations, the following committees were constituted to review on various affairs of the day-to-day business from time to time and monitoring the same periodically.

A) Audit Committee:

Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	held	Attended	Terms of Reference
Sri.P Ramoorthy, Ind Director	Chairman	5	5	Audit Committee reviews the Internal Auditors and Statutory Audit reports, financial results, effectiveness of internal audit processes and the Company's risk management strategy.
Sri.Nemani Gopal Ind Director	Member	5	5	
Smt.K.V.Nagalalitha Non Ex Director	Member	5	4	

*The chairman of the Audit Committee was present at the last Annual General Meeting.

B) Nomination and Remuneration Committee:

The Committee Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	held	Attended	Terms of Reference
Sri. Nemani Gopal Ind. Director	Chairman	3	3	Committee shall formulate a criteria and policy on appointment/remuneration of and identify the qualified persons who are qualified to become Directors/ Sr management.
Sri. P Rama Moorthy, Ind. Director	Member	3	3	
Smt. K. V. Nagalalitha, Non Ex Director	Member	3	3	

C) Corporate Social Responsibility Committee:

Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	held	attended	Terms of Reference
Sri. N Krishna Mohan Managing Director	Chairman	2	2	Committee formulate and recommend to the Board, a CSR Policy and the amount of expenditure to be incurred on CSR activities. Committee framed a transparent monitoring mechanism for implementation of CSR projects.
Sri. K Vijay Kumar Managing Director	Member	2	2	
Sri P Ramamoorthy Ind Non Ex Director	Member	2	2	

D) Stakeholders' Relationship Committee:

Composition, Terms of Reference, and Attendance particulars of the committee

Name of the Director	Position	Held	Attended	Terms of Reference
Sri P Ramamoorthy, Ind Non Ex Director	Member	4	4	Committee focuses primarily on monitoring expeditious Redressal and review of investors / stakeholders grievances.
Sri V V S R Anjaneyulu, Non. Ex Director	Member	4	3	
Sri. N Krishna Mohan Managing Director	Chairman	4	4	

E) Share transfer committee:

Composition, Terms of Reference, and Attendance particulars of the committee.

Name of the Director	Position	held	Attended	Terms of reference
Sri. K. Vijay Kumar Managing Director	Chairman	1	1	Committee approves share transfers, issue of duplicate certificates, share transmission, share transposition and related matters.
Smt. K.V. Nagalalitha Non- Ex. Director	Member	1	1	

During the year under review, the Committee met once on 17th January, 2022

F) Shareholder's Services:

Sl.No.	Nature of Complaints	2021-2022		Pending as on 31.03.2022
		Received	Answered	
1	Non-receipt of annual accounts	NIL	NIL	Nil
2	Non-receipt of share certificates	NIL	NIL	Nil
3	SEBI/BSE complaints	Nil	Nil	Nil
4	Sub-division or consolidation	Nil	Nil	Nil
5	Non-receipt of dividends	Nil	Nil	Nil

**Disclosures:**

- **Related Party Transactions:** There are no materially significant related party transactions that have potential conflict with the interests of the company at large. Suitable disclosures have been made in the Annual Report.
- **Non compliance by the company, penalties, strictures imposed:** No instances of non compliances, strictures/penalties have been imposed on the company or the Securities and Exchange Board of India or any statutory authority on any matters related to capital markets during the last three years.
- **Disclosure with regard to the provisions of Independent Directors:** The Company has complied requirements of Companies Act, 2013 and the Listing Regulations regarding appointment, qualifications, procedures and evaluation of performance of independent and non executive directors and also obtained declarations from all the Independent Directors as required under the Companies Act, 2013.
- **Separate Meeting of Independent Directors:** In Compliance of the requirements of the Act, all the Independent Directors had a meeting on 11th February, 2022, without the attendance of Non-Independent Directors and members of Management and discussed the issues such as review of performance of non independent directors, chairperson based on the views of executive and non executive directors and the Board as a whole and assessed the quality, quantity and timeliness of flow of information between the company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.
- **Risk Management:** Risk evaluation and management is an on-going process within the organization. The Company has a well-defined risk management framework in place. The Company periodically places before the Audit and Risk Management Committee and the Board, the key risks and the risk assessment and mitigation procedures followed by the Company for its review.
Details of compliance with mandatory requirements and adoption of non-mandatory requirements: The Company has complied with all mandatory requirements of Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015
- **Communication To Shareholders:**
Effective communication of information is an essential component of corporate governance. It is a process of sharing information, ideas, thoughts, opinions and plans to all stakeholders which promotes management-shareholder relations. The Company regularly interacts with shareholders through multiple channels of communication such as results announcement, annual report, media releases, Company's website and subject specific communications.
 - The unaudited quarterly and audited annual financial results are announced immediately after approval from the Board and sent to respective stock exchanges where the Company's shares are listed within the time specified in the listing regulations.
 - Thereafter, these are circulated among media / news agencies / analyst etc. of the Company and are displayed on the Company's website <http://srichakracement.com>.
 - Annual Report of the Company is sent to each shareholder prior to the Annual General Meeting.
- **Sebi Complaints Redressal System (Scores)**
SEBI has initiated SCORES processing the investor complaints in a centralised web redress system and online Redressal of all the shareholders complaints. The company is in compliance with the SCORES and redressed the shareholders complaints well within the stipulated time.

❖ **Relationship between Directors inter se:**

SI.No.	Name of the Director	Relationship with other Directors
1	Sri. N. Krishna Mohan	Related to Sri. K. Vijay Kumar & Smt. K.V. Nagalalitha
2.	Sri. K. Vijay Kumar	Related to Sri. N. Krishna Mohan & Smt. K.V. Nagalalitha
3	Sri V V S R Anjaneyulu	Related to Sri. N. Krishna Mohan & Sri K Vijay Kumar
4	Smt. K. V. Nagalalitha	Related to Sri. N. Krishna Mohan & Sri. K.Vijay Kumar
5	Sri K.Sriram	Related to Sri N.Krishna Mohan & Sri K.Vijay Kumar
6	Sri.P.Rama Moorthy	None
7	Dr. A.S.Naryana	None
8	Sri.K.P.Patnaik	None
9	Sri. Nemani Gopal	None
10	Sri. K Vijayulu Reddy	None

General shareholder information:**Annual General Meeting**

Day and Date of AGM	Time	Venue
40 th A.G.M. Wednesday; 14th September, 2022	12.00 NOON	Video conference/other Audio-Visual Means

**Details Of Annual General Meetings of the Company held during the past three years:**

Financial Year	Venue	Date	Time	No of Special Resolution passed
39 th AGM 31.03.2021	Video conference/other Audio-Visual Means	16.09.2021	12.00 Noon	3
38 th AGM 31.03.2020	Video conference/other Audio-Visual Means	17.12.2020	12.00 Noon	8
37 th AGM 31.03.2019	D.No.27/4/1, Kannavari Thota, 1 st Floor, beside Central Excise Office, Guntur-522104	23.09.2019	12.00 Noon	2

Financial Year and tentative financial calendar

The current financial year of the Company	1st April 2021 to 31st March 2022.
Date of Book closure	8 th September, 2022 to 14 th September, 2022(both dates inclusive)
Stock exchange, listing etc.	The Shares are listed on Bombay Stock Exchange . Presently, the shares are under suspension and steps have been initiated to revoke suspension. Stock code- 518053
Name of the Depositories (For Demat only)	National Securities Depositories Limited , Trade World, 'A' Wing, 4&5 Floors, Kamala Mills Compound, Lower Parel, Mumbai-400 013. Central Depository Services (India) Limited , P J Towers, 17 th Floor, Dalai Street, Fort, Mumbai-400 001.
ISIN No	INE827D01020
Corporate Identification Number (CIN)	L40300AP1981PLC002952
Name and designation of compliance officer	Sri P Rajendra Babu, Company Secretary and Compliance Officer,
Registrar And Share Transfer Agents: (Demat and Physical)	M/s. Venture Capital & Corporate Investments Private Limited , 12-10-167, Bharat Nagar Colony, Hyderabad- 500 018. Tel.No040-23818475/76, Fax No.04023868024, Email ID: info@vccipl.com

Distribution on Face Value**Distribution of Share Holding as on 31st March 2022**

Nominal Value	Holders		Amount	
	Number	% To Total	In Rs	% To Total
Upto - 5000	8852	96.48	8769010	9.74
5001 - 10000	215	2.34	1418100	1.58
10001 - 20000	52	0.57	740700	0.82
20001 - 30000	21	0.23	540850	0.6
30001 - 40000	5	0.05	171300	0.19
40001 - 50000	4	0.04	176400	0.2
50001 - 100000	6	0.07	447000	0.5
100001 and above	20	0.22	77736640	86.37
Total	9175	100	90000000	100

Share transfer system:

Demat Requests are normally confirmed within 10 days of receipt subject to the documents being valid and complete in all respects.

Dematerialisation of shares:

The shares of the company are in compulsory demat segment. The company has signed agreements with both the depositories i.e., National Securities Depository Limited and Central Depository Services (India) Limited. As on 31st March, 2022 approximately 6306156 Shares are dematerialised representing 70.06 % of the total paid up capital.

Outstanding GDRs/ADRs/Warrants or any convertible Instruments, conversion date and likely impact on equity:

NIL

Details of Shares:

Particulars	Number of shares	% Of total issued capital
Issued capital & Listed Capital	9000000	100
Held in dematerialised form in CDSL*	5314520	59.05
Held in dematerialised form in NSDL*	991636	11.02
Physical*	2693844	29.93



Plant Location	Address for Correspondence
UNIT-1: Sri Narasimhapuri, Karempudi, Guntur District, Ap UNIT-2: Alamanda, Jami Mandal, Vizianagaram District, Ap. Captive solar Power Plant: Sri Kalahasthi, Chittoor District, AP	Company Secretary and Compliance Officer, SRI CHAKRA CEMENT LIMITED, 6-3-668/10/66, Durganagar Colony, Punjagutta, Hyderabad- 500 082, Ph:040-6661 4633, 040- 66612374.Email: srichakracement@gmail.com

For and behalf of the Board
For Sri Chakra Cement Limited

Place: Hyderabad
Date: 28.05.2022

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

DECLARATION of CODE OF CONDUCT:

As provided under Regulation 34(3) read with Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the members of Board of Directors and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board of Directors and Senior Management for the year ended on 31st March, 2022.

For and behalf of the Board
For Sri Chakra Cement Limited

Place: Hyderabad
Date: 28.05.2022

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

CEO AND CFO CERTIFICATION

(Pursuant to Regulation 17(8) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015)

We, K. Vijay Kumar, Managing Director and NSRV Prasad, Chief Financial Officer responsible for the finance function and certify that:

- ❖ We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2022 and that to the best of our knowledge and behalf.
- ❖ These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
- ❖ These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- ❖ There are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- ❖ We accept responsibility for establishing and maintaining internal controls for financial reporting and we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and Audit Committee deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- ❖ We have indicated to the Auditors and the "Audit Committee"
 - There has not been any significant change in internal control over financial reporting during the year under reference.
 - There has not been any significant Changes in accounting policies during the year requiring disclosure in the notes to the financial statements and
 - We are not aware of any instance during the year of significant fraud with involvement there in, if any, of the Management or an Employee having a significant role in the Company's internal control system over financial reporting.

Place: Hyderabad
Date : 28.05.2022

Sd/-
K. Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
NSRV Prasad
Chief Financial Officer
PAN: AJWPP6407B

**CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS**

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To

The Members of

Sri Chakra Cement Limited

D.No.27/4/1, Kannavarithota, Nagarampalem,

Guntur, Andhra Pradesh – 522004.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Sri Chakra Cement Limited having CIN: L40300AP1981PLC002952 and registered office at D.No.27/4/1, Kannavarithota, Nagarampalem, Guntur, Andhra Pradesh – 522004 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No	Name of Director	DIN	Date of appointment in Company
1	Ramamoorthy Puthalapattu	00699048	17.01.2011
2	Vijay Kumar Kapilavai	00769568	31.01.2008
3	Krishna Prakash Patnaik	01160445	07.04.2011
4	Venkata Naga Lalitha Kapilavai	02223430	30.03.2015
5	Gopal Nemani	02466535	28.05.2018
6	Vijayulu Reddy Kaliki	03154329	09.11.2021
7	Sriram Kapilavai	05103429	19.12.2020
8	Srimannarayana Atluri	07544333	30.03.2015
9	Krishna Mohan Nendraganti	00698772	27.09.1997
10	Venkata Sita Ram Anjaneyulu Vатtem	00698980	18.07.2011

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad

Date: 25.05.2022

For Puttaparthi Jagannatham & Co

Company Secretaries

Sd/-

CS Navajyoth Puttaparthi

Partner

M. No: F9896, CP No. 16041

UDIN: F009896D000382466

**CERTIFICATE ON CORPORATE GOVERNANCE**

To
The Members of
Sri Chakra Cement Limited

We have examined the relevant records relating to compliance of conditions of Corporate Governance by Sri Chakra Cement Limited ("the Company"), for the year ended 31st March, 2022, as per the relevant provisions of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') as referred to in Regulation 15(2) of the Listing Regulations for the year ended 31st March, 2022.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in above mentioned Listing Regulations, as applicable.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Hyderabad
Date: 25-05-2022

For Puttaparthi Jagannatham & Co
Company Secretaries
Sd/-
Cs Navajyoth Puttaparthi
Partner
M. No: F9896, Cp No. 16041
UDIN: F009896d000382391

**ANNEXURE: 5 (Statement of Disclosure of Remuneration under section 197 of Companies Act, 2013 and Rule 5(1) of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.**

- i Ratio of remuneration of each Executive Director to the median remuneration of the Employees of the company for the financial year 2021-22, the percentage increase in remuneration of Chief Executive Officer, Chief Financial Officer and other Executive Director and Company Secretary during the financial year 2021-22 are as under.

S.No.	Name of Director/KMP	Designation	Ratio of remuneration of each Director to median remuneration of Employees	Percentage Increase in Remuneration
1	Sri N Krishna Mohan	Chairman & Managing Director	1: 13.17	-
2	Sri K Vijay Kumar	Managing Director	1: 11.52	-
3	Sri V V S R Anjaneyulu	Executive Director	1:11.52	-
4	Sri K Sriram	Executive Director	1:3.29	-
Key Managerial Personnel (Other than MD/WTD/JMD)				
1	Sri NSRV Prasad	Chief Financial Officer	1:3.54	-
2	Sri P Rajendra Babu	Company Secretary	1:5.02	-

S.No.	Particulars	Description
ii	The percentile increase in the median remuneration of the employees during the financial year	There was an increase of 2.53% in the median remuneration of employees during the financial year
iii	The No of permanent employees on the rolls of company during the financial year	There were about 287 permanent employees
iv	Relationship between average increase in remuneration and company's performance:	The average increase in remuneration of the employees was about 0.31%. As against this, total revenue from operations of the company during FY 2021-2022 was increased by 16.39%.
v	Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company	The total remuneration of Key Managerial Personnel went up by NIL
vi	Variations in the market capitalization of the Company, price earnings ratio.	Presently shares are under suspension and hence, the same cannot be reported.
vii	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and pointout if there are any exceptional circumstances for increase in the managerial remuneration	Average percentile increase in the salary of employees other than managerial personnel was about NIL approx as against the percentile increase in the remuneration of managerial was about NIL
viii	The key parameters for any variable component of remuneration availed by the Directors	NA
ix	The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year	NIL
X	Affirmation that the remuneration is as per the remuneration policy of the Company	The remuneration of directors and other KMP is in compliance with the policy of the company and as per statutory requirements

**For and behalf of the Board
For Sri Chakra Cement Limited**

Place: Hyderabad
Date: 28.05.2022

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

**Independent Auditor's Report****To The Members of Sri Chakra Cement Limited
Report on the Audit of the Financial Statements**

We have audited the financial statements of M/s. Sri Chakra Cement Limited ("the Company") which comprise the Balance Sheet as at 31 March 2022, and the Statement of Profit and Loss (including other comprehensive income), the statement of changes in equity and the statement of Cash Flows for the year then, and notes to the financial statements including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act 2013("Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, and its Profit, total comprehensive income, the changes in equity and cash flows for the year ended as on that date.

Basis for opinion

We conducted our audit in accordance with the standards on auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter: We draw attention to the financial results which describes that based on the current indications of future economic conditions. The company expects to recover the carrying amount of all its assets and revenue recognised. Our opinion is not modified in respect of this matter.

Key Audit Matters

There are no reportable key audit matters.

Information other than the financial statements and auditors' report thereon.

The Company's board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, A Business Responsibility Report, Corporate Governance and Shareholder's information, but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the IND-AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these Financial Statements, that give a true and fair view of the financial position, financial performance (including other comprehensive income), Cash Flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind- AS) prescribed under section 133 of the Act, read with the **Companies (Indian Accounting Standards) Rules, 2015** and Companies (Indian Accounting Standards) Rules 2016, as amended from time to time, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls,



that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the audit of the financial statements.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the **Companies Act, 2013**, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards. From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on other Legal and regulatory Requirements.**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section(11) of Section 143 of the Act, we give in the Annexure B, a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The IND-AS Financial Statements (including other comprehensive income), Cash Flows Statement, statement of changes in equity dealt with by this report are in agreement with the books of account.
 - d) In our opinion, the aforesaid IND-AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31 March 2022 and taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure A**" Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial control over financial reporting:
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 of the Act: and
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies(Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The company has disclosed the impact of pending litigations on its financial position in its financial statements – refer Note 21 to the financial statements;
 - ii. The company did not have any long term contracts including derivative contracts for which there were any material foreseeable losses;
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company;
 - iv. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds), by the Company to or in any other person(s) or entity(ies), including foreign entities 'intermediaries', with the understanding, whether recorded in writing or otherwise, **that the intermediary shall, whether directly or indirectly lend or invest** in other persons or entities identified in any manner whatsoever by or on behalf of the company 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - v. The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity (ies), including foreign entities 'Funding Parties', with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly lend or investing other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party 'Ultimate Beneficiaries' or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

**For M/s Satyanarayana & Co.,
Chartered Accountants
Firm's Regn No.003680S
Sd/-
G Venkata Ratnam
Partner
Membership No. 019455
UDIN: 22019455AONTQA7299**

**Place: Hyderabad
Date: 28-05-2022**



“Annexure A” to the Independent Auditor’s Report of even date on the IND-AS Financial Statements of Sri Chakra Cement Limited. Report on the Internal Financial Controls under Clause (i) of Sub – section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Sri Chakra Cement Limited (“the Company”) as of March 31, 2022 in conjunction with our audit of the IND-AS Financial Statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls.

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility.

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such control operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the IND-AS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting

Meaning of Internal Financial Control over Financial Reporting.

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of IND-AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of IND-AS Financial Statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the IND-AS Financial Statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting.

Because of the inherent limitations of financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022 based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India."

For M/s Satyanarayana & Co.,
Chartered Accountants
Firm's Regn No.003680S
Sd/-
G Venkata Ratnam
Partner
Membership No. 019455
UDIN: 22019455AONTQA7299

Place: Hyderabad

Date: 28-05-2022

"Annexure B" to the Independent Auditor's Report of even date to the members of Sri Chakra Cement Limited, on the IND-AS Financial Statements for the year ended 31st March 2022

Based on the audit procedures performed for the purpose of reporting a true and fair view on the IND-AS Financial Statements of the Company and taking into consideration the information and explanations given to us and the books of account and other records examined by us in the normal course of audit, we report that:

- i. (a) (A) The Company is maintaining proper records showing full particulars, including quantitative details and situation of Property, Plant & Equipment.
(B) The Company does not have any intangible assets. Therefore maintenance of proper records for the same does not arise.
- (b) These Property, Plant and Equipment have been physically verified by the management at reasonable intervals. No material discrepancies have been noticed on such verification.
- (c) The title deeds of all the immovable properties disclosed in the financial statements are held in the name of the Company.
- (d) The Company has not revalued its Property, Plant and Equipment during the year.
- (e) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder.
- ii) (a) Physical verification of inventory has been conducted at reasonable intervals by the management and in our opinion, the coverage and procedure of such verification by the management is reasonable. No discrepancies of 10% or more in the aggregate for each class of inventory were noticed.
- (b) The Company has not been sanctioned working capital limits in excess of five crore rupees during the year.
 - iii) The Company during the year has not made investments in, provided any guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured to companies, firms, Limited Liability partnerships or any other parties. Therefore, 3(iii)(a) (A) & (B), 3(iii)(b), (c), (d), (e), (f) are not applicable to the Company.
 - iv) Paragraph 3(iv) is not applicable.
 - v) The company has not accepted any deposits or amounts which are deemed to be deposits.
 - vi) Maintenance of cost records has been prescribed by the Central Government under sub section (1) of Section 148 of the Companies Act and such accounts and records have been made and maintained.
 - vii)
 - a) The Company is regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employees State Insurance, Income tax, Sales Tax, Service tax, Duty of Customs, Value added Tax, Cess and other statutory dues with the appropriate authorities.



b) Statutory dues referred to in sub-section (a) which have not been deposited on account of any dispute, are as follows:

Name of the statute	Nature of dues	Amount in Rs Lakhs	Period to which the amount relates	Forum where dispute is pending
Tamilnadu General Sales Tax Act	Sales Tax	42.89	1983	II Jr. Civil Judge Hyderabad
AP Sales Tax Authorities	Sales Tax	591.14	2005 and earlier years	Govt. of A P
APSPDCL	Voltage surcharge	2164.00	2010-11 to 2020-21	Hon'ble High Court of A P

viii) There are no transactions not recorded in the books of account.

ix) (a) The Company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.

(b) The Company has not been declared wilful defaulter by any bank or financial institution or other lender.

(c) The Company has not borrowed any term loans.

(d) No funds were raised on short term basis.

(e) The Company has not taken funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures..

(f) The Company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.

x) (a) No moneys were raised by way of initial public offer or further public offer (including debt instruments) during the year.

(b) The Company has not made any preferential allotment or private placement of shares or convertible debentures fully, partially or optionally convertible during the year.

xi) (a) No fraud by the Company or any fraud on the Company has been noticed or reported during the year. Therefore, (b) is not applicable.

(c) No whistle blower complaints were received during the year of the Company.

xii) (a) The company is not a Nidhi Company. Therefore (b) & (c) are not applicable.

xiii) All transactions with the related parties are in compliance with Sections 177 and 188 of Companies Act, 2013 and the details of such transactions have been disclosed in the financial statements.

xiv) (a) The company has an internal audit system commensurate with the size and nature of its business;

(b) The reports of the Internal Auditors were considered by us.

xv) The Company has not entered into non-cash transactions with its directors or persons connected with him.

xvi) The company is not required to be registered under section 45IA of Reserve Bank of India Act 1934. Therefore, (b), (c) and (d) are not applicable.

xvii) The Company has not incurred cash losses in the financial year or in the immediately preceding financial year.

xviii) There has been no resignation of the Statutory Auditors during the year.

xix) On the basis of Financial Ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and the our knowledge of the Board of Directors and management plans, in our opinion the Company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.

xx) (a) The Company did not come under the purview of Corporate Social Responsibility for the year.

(b) Not Applicable.

xxi) The Company does not come under the requirement of preparing consolidated financial statements.

For M/s Satyanarayana & Co.,
Chartered Accountants
Firm's Regn No.003680S
Sd/-

G Venkata Ratnam
Partner

Membership No. 019455

UDIN: 22019455AONTQA7299

Place: Hyderabad

Date: 28-05-2022

**SIGNIFICANT ACCOUNTING POLICIES****Notes forming part of the Ind-As financial statements for the year ended March 31, 2022****1. Company Information:**

Sri Chakra Cement Limited (SCCL) ("the Company") is a public limited company incorporated in India vide CIN No L40300AP1981PLC002952 under the provisions of the Companies Act, 1956 having its registered office at Guntur District, Andhra Pradesh. The Company's principal activity is manufacturing of all kinds of Cement, solar power generation. The Ind –AS financial statements of the Company for the year ended 31st March 2022 were authorized for issue in accordance with a resolution passed by the Board of Directors of the company on 28th May, 2022.

2. Significant Account Policies:

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

a) Basis of preparation:

The financial statements have been prepared under the historical cost convention with the exception of certain assets and liabilities that are required to be carried at fair values as per to Ind AS . Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

b) Use of estimates and critical accounting judgments:

In preparation of the financial statements, the company makes judgments, estimates and assumptions about the carrying values of assets and liabilities that are not readily apparent from other sources. The estimates and the associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimate and the underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and future periods affected.

Significant judgments and estimates relating to the carrying values of assets and liabilities include useful lives of property, plant and equipment and intangible assets, and investments, provision for employee benefits and other provisions, recoverability of deferred tax assets, commitments and contingencies.

c) Revenue Recognition:

Sale of products.

Cement: Revenue is recognized to the extent that it is probable that the economic benefits will flow to the company and when the significant risks and rewards of ownership of the goods have been transferred to the buyer, usually on delivery/dispatch of the goods. It is measured at the value of the consideration received or receivable, net of returns, discounts, volume rebates. Power: Revenue from sale of power is recognized and adjusted against the power cost.

d) Other income

Interest income is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

e) Borrowing Costs:

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of those assets. Until such time as the assets are substantially ready for the intended use or sale. Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing cost eligible for capitalization other borrowings costs are expensed in the period in which they are incurred. There are no long term borrowings outstanding to any financial institutions as on 31st March 2022.

f) Employee Benefits:**(i) Short term obligations**

Liabilities for wages and salaries, including non –monetary benefits are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognized in respect of employees services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

**(ii) Other long-term employee benefit obligations**

The liabilities for earned leave is not expected to be settled wholly within 12 months after the end of the period in which the employees render the related service. They are therefore measured at the present value of expected future payments to be made in respect of services provided by employees up to the end of the reporting period using the projected unit credit method. The benefits are discounted using the market yields at the end of the reporting period that have terms approximating to the terms of the related obligations. Remeasurements as a result of the experience adjustments and changes in actuarial assumptions are recognized in profit or loss. The obligations are resented as current liabilities in the balance sheet if the entity does not have an unconditional right to defer settlement for at least twelve months after the reporting period, regardless of when the actual settlement is expected to occur.

(iii) Gratuity obligations

The liability or assets recognized in the balance sheet in respect of gratuity plans in the present value of the defined benefit obligation at the end of the reporting period less the fair value of plan assets. The defined benefit obligation is calculated annually by actuaries using the projected unit credit method.

The present value of the defined benefit obligation is determined by discounting the estimated future cash outflows by reference to market yields at the end of the reporting period on government bonds that have terms approximating to the terms of the related obligation.

The net interest cost is calculated by applying the discount rate to the net balance of the defined benefit obligation and the fair value of plan assets. This cost is included in employee benefit expense in the statement of profit and loss.

Remeasurement gains and losses arising from experience adjustments and changes in actuarial assumptions are recognized in the period in which they occur, directly in other comprehensive income. They are included in retained earnings in the statement of changes in equity and in the balance sheet.

Changes in the present value of the defined benefit obligation resulting from plan amendments or curtailments are recognized immediately in profit or loss.

(iv) Defined contribution plans

The company pays provident funds contributions to publicly administered funds as per local regulations and superannuation funds to LIC of india. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contributions are accounted for as defined contribution plans and the contributions are recognized as employee benefit expense when they are due.

(v) Bonus plans

The company recognizes a liability and an expense for bonuses. The company recognizes a provision where contractually obliged or where there is a past practice that has created a constructive obligation.

g) Income Taxes:

Tax expense for the year comprises current and deferred tax.

Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognized on temporary difference between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognized for all taxable temporary differences. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognized if the temporary differences arise from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. In addition deferred tax liabilities are not recognized if the temporary difference arises from the initial recognition of goodwill.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realized based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period.



Tax relating to items recognized directly in equity or other comprehensive income is recognized in equity or other comprehensive income and not in the statement of profit and loss.

Deferred tax assets and liabilities are offset if there is a legally enforceable right to offset current tax liabilities and assets and they are related to income taxes levied by the same tax authority, but they intend to settle current tax liabilities and assets on a net basis or their tax assets on liabilities will be realized simultaneously.

h) Property, plant and equipment (PPE):

Property, plant and equipment are carried at cost less accumulated depreciation and impairment losses, if any. The cost of property, plant and equipment comprises of purchase price, applicable duties and taxes, any directly attributable expenditure on making the asset ready for its intended use other incidental expenses and interest on borrowings attributable to acquisition of qualifying fixed assets, upto the date the asset is ready for its intended use.

All other repair and maintenance costs, including regular servicing, are recognized in the statement of profit and loss as incurred. When a replacement occurs, the carrying value of the replacement part is de-recognized. Where an item of property, plant and equipment comprises major components having different useful lives, these components are accounted for as separate items.

Property, plant and equipment retired from active use and held for sale are stated at the lower of their net book value and net realizable value and are disclosed separately.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on the disposal or retirement of an item of property, plant and equipment is determined as the difference between the sales proceeds and the carrying amount of the asset and is recognized in profit or loss.

i) Depreciation:

Depreciation is the systematic allocation of the depreciable amounts of PPE over its useful life and is provided on the straight line method over the useful lives as prescribed in schedule II to the Act.

j) Investment properties:

Investment properties are properties held to earn rentals and/or for capital appreciation (including property under construction for such purposes). Investment properties are measured initially at cost, including transaction cost. Subsequent to initial recognition, investment properties are measured at cost model which is in accordance with Ind AS 40.

An investment property is derecognized upon disposal or when the investment property is permanently withdrawn from use and no further economic benefits are expected from disposal. Any gain or loss arising on derecognition of the property is included in profit or loss in the period in which the property is derecognized.

k) Impairment of assets:

Intangible assets and property, plant and equipment: Intangible assets and property, plant and equipment are evaluated for recoverability whenever events or changes in circumstances indicate that their carrying amounts may not be recoverable. For the purpose of impairment testing, the recoverable amount (i.e the higher of the fair value less cost to sell and the value in use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset belongs. If such asset is considered to be impaired, the impairment to be recognized in the statement of profit and loss is measured by the amount by which the carrying value of the asset exceeds the estimated recoverable amount of the asset. An impairment loss is reversed in the statement of profit and loss if there has been a change in the estimates used to determine the recoverable amount. The carrying amount of the asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of any accumulated amortization or depreciation) had no impairment loss been recognized for the asset in prior years.

l) Inventories:

Raw Materials, Fuel, Stores and Spares and Packing Materials

Valued at lower of cost and net realizable value (NRV). However, these items are considered to be realizable at cost, if the finished products, in which they will be used, are expected to be sold at or above cost, cost is determined on weighted Average basis.

**Material in Transit:**

Valuation of Inventories of Materials in Transit is done at Cost.

Work-in-progress (WIP) and Finished Goods

Valued at lower of cost and NRV. Cost of Finished Goods and WIP includes cost of raw materials, cost of conversion and other costs incurred in bringing the inventories to their present location and condition. Cost of inventories is computed on weighted average basis.

m) Provision, Contingent Liabilities and Contingent assets:

The company recognizes provisions when there is present obligation as a result of past event and it is probable that there will an outflow of resources and reliable estimate can be made of the amount of the obligation. If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to the net present value using an appropriate pre-tax discounting rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognized in the statement of profit and loss as finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate. At present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent Liability are also disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the country.

Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized.

n) Financial Instruments:

Financial assets and financial liabilities are recognized when the Company becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets and financial liabilities (other than financial assets and financial liabilities at fair value through profit or loss) are added to or deducted from the fair value of the financial assets or financial liabilities, as appropriate, on initial recognition. Transaction costs directly attributable to the acquisition of financial assets or financial liabilities at fair value through profit or loss are recognized immediately in profit or loss.

A. Financial Assets**(i) Financial assets carried at amortised cost**

A financial asset is subsequently measured at amortized cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

(ii) Financial assets at fair value through other comprehensive income

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cash flows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding. Further, in case where the company has made an irrevocable selection based on its business model, for its investments which are classified as equity instruments, the subsequent changes in fair value are recognized in other comprehensive income.

(iii) Financial assets at fair value through profit or loss

A financial asset which is not classified in any of the above categories are subsequently fair valued through profit or loss.

(iv) The company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss. Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognized is recognized as an impairment gain or loss in statement of profit or loss.



B. Financial liabilities and equity instruments

Classification as debt or equity

Financial liabilities and equity instruments issued by the Company are classified according to the substance of the contractual arrangements entered into and the definitions of a financial liability and an equity instrument.

Equity instruments

An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities. Equity instruments are recorded at the proceeds received, net of direct issue costs.

Financial Liabilities

Trade and other payables are initially measured at fair value, net of transaction costs, and are subsequently measured at amortised cost using the effective interest rate method. Any difference between the proceeds (net of transaction costs) and the settlement or redemption of borrowings is recognized over the term of the borrowing in the statement of profit and loss.

Derecognition of financial instruments

The Company derecognizes a financial asset when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A Financial liability (or a part of financial liability) is derecognized from the company's balance sheet when the obligation specified in the contract is discharged or cancelled or expires.

Fair value of financial instruments

In determining the fair value of its financial instruments, the Company uses a variety of methods and assumptions that are based on market conditions and risks existing at each reporting date. The methods used to determine fair value include discounted cash flow analysis, available quoted market prices and dealer quotes. All methods of assessing fair value result in general approximation of value, and such value may not be realized.

Offsetting financial Instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis or realize the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

o) Earning Per Share:

The basic earnings per share is computed by dividing the profit/(loss) for the year attributable to the equity shareholders by the weighted average number of equity shares outstanding during the year. For the purpose of calculating diluted earnings per share, profit/(loss) for the year attributable to the equity shareholders and the weighted average number of the equity shares outstanding during the year the adjusted for the effects of all dilutive potential equity shares.

p) Cash and cash equivalents:

Cash and cash equivalents include cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

q) Segment Reporting – Identification of Segments:

An operating segment is a component of the Company that engages in business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by the company's chief operating decision maker to make decisions for which discrete financial information is available. Based on the management approach as defined in Ind AS 108, the chief Executive Officer will evaluate the Company's performance and allocates resources based on an analysis of various performance indicators by business segments and geographic segments.

r) Government Grants:

Grants from the government are recognized at fair value where there is a reasonable assurance that the grant will be received and the Company will comply with all attached conditions.

Government grants relating to income are deferred and recognized in the profit or loss over the period necessary to match them with costs they are intended to compensate and presented within other income.

Government grants relating to the purchase of property, plant and equipment are included in non-current liabilities as deferred income and are credited to profit and loss on a straight line basis over the expected lives of the related



assets and presented within other income. The benefit of a government loan at below current market rate of interest is treated as a government grant.

s).Leases

Lease-Rentals payable under leases are charged to the statement of profit and loss

t) Rounding off amounts

All amounts disclosed in the financial statement and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

u) The Company has considered internal and certain external sources of information, including economic forecasts and industry reports, up to the date of approval of the financial statements in determining the possible effects on the carrying amounts of inventories, receivables, deferred tax assets and other current assets, that may result from the Covid-19 pandemic. The Company has used the elements of prudence in applying the judgements and assumptions, including sensitivity analysis, and based on current estimates expects the carrying amount of these assets will be recovered. The eventual outcome of impact of the global health pandemic may be different from these estimated as on the date of approval of these financial results.





BALANCE SHEET (IND-AS) AS AT 31ST MARCH 2022		₹ in lakhs	
Particulars	Notes	31.03.2022	31.03.2021
A ASSETS			
Non Current Assets			
Property, Plant and Equipment	2	7926.96	8368.78
Capital Work In Progress	2	-	-
Financial Assets			
(i) Investments	3(i)	213.20	213.20
(ii) Loans	3(ii)	3934.50	3564.01
(iii) Other Financial Assets	3(iii)	2587.17	1671.74
Deferred Tax Assets (Net)	4	372.57	206.45
Other Non Current Assets	5	29.58	20.50
Total Non Current Assets		15063.99	14044.68
Current Assets			
Inventories	6	1468.75	1354.84
Financial Assets			
(i) Investments	7(i)	-	-
(ii) Trade receivables	7(ii)	758.78	563.28
(iii) Cash and Cash Equivalents	7(iii)	698.18	911.76
(iv) Other Bank Balances (not specified in (iii) above)	7(iv)	130.59	81.26
(v) Other Financial Assets	7(v)		
(a) Advance for Supply of materials		772.62	135.60
(b) Advance to others		396.89	1975.82
Current tax Assets	8	303.35	270.30
Other Current Assets	9	26.35	28.87
Total Current Assets		3086.76	3966.88
TOTAL ASSETS		19619.50	19366.41
B EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10(i)	900.00	900.00
Other Equity	10(ii)	5542.42	4695.96
Total Equity		6442.42	5595.96
Liabilities			
Non Current Liabilities			
Financial Liabilities			
(i) Borrowings	11(i)	6948.48	5947.04
(ii) Other Financial liabilities	11(ii)	785.80	923.03
Long term provisions	12	149.20	216.04
Deferred Govt Grant	13	1375.25	1896.13
Total Non Current Liabilities		9258.73	8982.25
Current Liabilities			
Financial Liabilities			
(i) Trade Payables	14(i)	621.25	734.70
(ii) Other Financial Liabilities	14(ii)	2246.63	2846.79
(iii) Cash Credit - BOM		-	293.79
Short Term provisions	15	11.65	8.64
Other Current Liabilities	16	1038.81	904.28
Total Current Liabilities		3918.34	4788.20
Total Liabilities		13177.08	13770.45
TOTAL EQUITY AND LIABILITIES		19619.50	19366.41

The accompanying notes form an integral part of financial statements

As per our report of even date
For Satyanarayana & co,
Chartered Accountants
(FRN No 0036805)

Sd/-
G Venkataratnam
Partner
M No: 19455

Place: Hyderabad
Date: 28.05.2022
UDIN:22019455A0NTQA7299

For and On behalf of the Board
For Sri Chakra Cement Limited

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
P Rajendra Babu
Company Secretary
M No: 6934

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

Sd/-
NSRV Prasad
Chief Financial Officer



STATEMENT OF PROFIT AND LOSS ACCOUNT (IND-AS) FOR THE YEAR ENDED 31ST MARCH 2022 ₹ in lakhs

	Particulars	Notes	31.03.2022	31.03.2021
I	Income			
	Revenue from Operation	17(i)	21830.10	18754.44
	Other Income	17(ii)	951.40	797.23
	Total Income		22781.50	19551.67
II	Expenses			
	Cost of materials Consumed	18(i)	5029.63	4012.67
	Changes in inventories &WIP	18(ii)	(158.24)	211.56
	Employee Benefit expense	18(iii)	1607.44	1543.50
	Finance Cost	18(iv)	850.38	779.81
	Depreciation & Amort.expense	18(v)	1011.31	966.46
	CSR Expenditure	18(vi)	-	2.86
	Other Expense	18(vii)	13529.42	11136.21
	Total Expenses		21869.94	18653.07
III	Profit Before tax		911.55	898.60
	<u>Tax Expense</u>	19		
	For the current year		225.00	-
	Deferred tax Expenditure/(Income)		(164.57)	(63.71)
	Total Tax Expense		-	-
V	Profit for the year		851.13	962.31
VI	Other Comprehensive Income			
	<u>Items that will not be reclassified to profit of Loss</u>			
	Remeasurement of Defined benefit plan (gain) / Loss		6.21	5.47
	Income Tax relating to the above		(1.55)	(1.42)
	Interest on royalty waived			
VII	Total Other Comprehensive Income		4.66	4.05
VIII	Total Comprehensive Income		846.47	958.26
	Earning per share - basic and diluted on equity shares having face value of Rs.10/- each		9.46	9.98

As per our report of even date
For Satyanarayana & co,
Chartered Accountants
(FRN No 003680S)

For and On behalf of the Board
For Sri Chakra Cement Limited

Sd/-
G Venkataratnam
Partner
M No: 19455

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

Place: Hyderabad
Date: 28.05.2022
UDIN: 22019455A0NTQA7299

Sd/-
P Rajendra Babu
Company Secretary
M No: 6934

Sd/-
NSRV Prasad
Chief Financial Officer

**Note No: 10(i) Statement of changes in equity for the year ended 31st March 2022**

₹ in lakhs

Particulars	31.03.2022	31.03.2021
Equity share Capital		
Opening Balance	900.00	900.00
Changes during the year	-	-
Balance at the end	900.00	900.00

Note No: 10(ii) Other Equity

₹ in lakhs

Particulars	Subsidy	Capital Reserve	Retained Earnings	Other Comprehensive Income	Total
Balance as on 01.04.2020	10.00	3183.82	(593.26)	1137.13	3737.69
Profit for the year	-	-	962.31	-	962.31
Re-Measurement of defined benefit plans (Net of Taxes)	-	-	-	(4.05)	(4.05)
Other Prior period items	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance as on 31.03.2021	10.00	3183.82	369.05	1133.08	4695.96
Profit for the year	-	-	851.13	-	851.13
Re-Measurement of defined benefit plans (Net of Taxes)	-	-	-	(4.66)	(4.66)
Interest and Royalty waived	-	-	-	-	-
Other Adjustments	-	-	-	-	-
Balance as on 31.03.2022	10.00	3183.82	1220.18	1128.42	5542.42

As per our report of even date
For Satyanarayana & co,
Chartered Accountants
(FRN No 003680S)

For and On behalf of the Board
For Sri Chakra Cement Limited

Sd/-
G Venkataratnam
Partner
M No: 19455

Sd/-
K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-
K Sriram
Whole-time Director
DIN: 05103429

Place: Hyderabad
Date: 28.05.2022
UDIN: 22019455A0NTQA7299

Sd/-
P Rajendra Babu
Company Secretary
M No: 6934

Sd/-
NSRV Prasad
Chief Financial Officer



CASH FLOW STATEMENT (IND-AS) FOR THE YEAR ENDED 31.03.2022		₹ In Lakhs
Particulars	31.03.2022	31.03.2021
A. Cash Flow From Operating Activities		
Profit before tax	851.13	962.31
Adjustments for:		
Depreciation and Amortisation Expense	1011.31	966.46
Finance Cost	80.41	121.20
Profit on Investments	(11.21)	-
Change in operating assets and liabilities		
(Increase)/Decrease in trade receivables	(195.50)	229.42
(Increase)/Decrease in inventories	(113.91)	103.28
(Increase)/Decrease in other bank balances	(49.33)	(19.11)
(Increase)/Decrease in other financial assets	941.91	(143.08)
(Increase)/Decrease in other current assets	2.52	(10.25)
(Increase)/Decrease in current tax assets	(33.05)	(112.33)
(Increase)/Decrease in non current loans	(370.50)	127.33
(Increase)/Decrease in non current financial assets	(915.43)	(11.48)
Increase/(Decrease) in Non Current Assets	(9.07)	(0.88)
Increase/(Decrease) in other trade payables	(113.45)	(467.30)
Increase/(Decrease) in other short term borrowings	-	-
Increase/(Decrease) in other financial liabilities	(600.16)	(216.09)
Increase/(Decrease) in other short term provisions	3.01	2.68
Increase/(Decrease) in cash credit	(293.79)	(89.75)
Increase/(Decrease) in other current liabilities	134.53	(882.27)
Increase/(Decrease) in temporary balances (def Tax Adjustments)	(166.13)	(65.14)
Cash generated from operations	153.30	495.03
Remeasurement of employee benefit plan	(4.66)	(4.05)
Net Cash inflow/(outflow) from operating activities	148.64	490.98
B. Cash Flow from Investing Activities		
Payments for property, plant and equipment	(569.49)	(79.27)
Profit on sale of Investments (Equity)	11.21	-
Net Cash inflow/(outflow) from investing activities	(558.28)	(79.27)
C. Cash Flow From Financing Activities		
Interest paid	(80.41)	(121.20)
(Repayment)/proceeds from borrowings	1001.44	859.05
Repayment of other financial Liabilities	(137.23)	35.82
Government grants	(520.88)	(441.79)
Long term provisions	(66.84)	31.39
Net Cash inflow/(outflow) from financing activities	196.07	363.27
Net Increase / (decrease) in cash/ cash equivalents	(213.57)	774.99
Cash and cash equivalents at the beginning of financial year	911.76	136.77
Cash and cash equivalents at the end of financial year	698.18	911.76

As per our report of even date

For Satyanarayana & co,
Chartered Accountants
(FRN No 003680S)

Sd/-

G Venkataratnam
Partner
M No: 19455

Place: Hyderabad

Date: 28.05.2022

UDIN: 22019455A0NTQA7299

For and On behalf of the Board

For Sri Chakra Cement Limited

Sd/-

K Vijay Kumar
Managing Director
DIN: 00769568

Sd/-

P Rajendra Babu
Company Secretary
M No: 6934

Sd/-

K Sriram
Whole-time Director
DIN: 05103429

Sd/-

NSRV Prasad
Chief Financial Officer



Note No: 2

Property, Plant and Equipment and Capital Work in Progress															
Particulars	Flat at Vijaynagar	Factory bids	Staff Quarters	Roads	Plant & Mach.	Ele. Eqp	Off. Eqp	Comp-uters	Furniture & Fix	Quary Eqp	Vehides	Misc Asst	Solar Plant	Total	Cap. Work in progress
GROSS CARRYING AMOUNT															
AS AT 01.04.2020	9.32	1500.23	127.09	48.55	11977.18	1324.27	33.71	63.13	45.56	150.38	42.39	41.93	2584.44	17948.19	1629.33
Additions		193.84			1506.35		4.17	1.13			3.10			1708.59	13.48
Disposals/ Transfers															1642.81
As at 31.03.2021	9.32	1694.07	127.09	48.55	13483.53	1324.27	37.88	64.26	45.56	150.38	45.49	41.93	2584.44	19656.78	
Additions		8.10			552.98		0.47	2.50	0.15				5.29	569.49	
As at 31.03.2022	9.32	1702.17	127.09	48.55	14036.51	1324.27	38.35	66.76	45.71	150.38	45.49	41.93	2589.73	20226.28	
DEPRECIATION															
As at 01.04.2020	0.59	638.66	20.95	42.92	7742.59	1273.85	30.10	56.42	43.01	144.35	39.72	39.94	248.45	10321.54	
Charged during the year	0.14	39.13	1.97	0.94	813.50	16.00	1.26	3.83	0.20	-	0.57	0.62	88.30	966.46	
As at 31.03.2021	0.73	677.79	22.92	43.86	8556.10	1289.85	31.36	60.25	43.21	144.35	40.29	40.56	336.75	11288.00	
Depreciation Charged during the year	0.14	48.83	1.97	0.94	856.92	3.87	1.81	2.85	0.30		0.91	0.62	92.15	1011.31	
As at 31.03.2022	0.86	726.62	24.88	44.81	9413.01	1293.72	33.17	63.10	43.51	144.35	41.20	41.17	428.90	12299.31	
NET CARRYING AMOUNT															
As at 31.03.2021	8.59	1016.28	104.17	4.69	4927.44	34.42	6.52	4.01	2.36	6.04	5.20	1.38	2247.69	8368.78	
As at 31.03.2022	8.46	975.55	102.20	3.75	4623.50	30.55	5.18	3.66	2.20	6.04	4.28	0.76	2160.83	7926.96	

**Note No: 3(i) Financial Assets- Investments as at 31st March 2022**

₹ In Lakhs

Particulars	31.03.2022	31.03.2021
Investments in Sri Subrahmanya Solar Projects (LLP)	213.20	213.20
Total	213.20	213.20

Note No: 3(ii) Financial Assets- Non Current Loans

Particulars	31.03.2022	31.03.2021
Unsecured considered good	-	-
Deposits with Government Departments/Others	3934.50	3564.01
Less: Reclassification of Tax assets under Cr Assets	-	-
Total Financial assets non current	3934.50	3564.01

Note No: 3(iii) Other Non Current Financial Assets

Particulars	31.03.2022	31.03.2021
Advance for purchase of land-----A	2355.24	1462.50
Bank deposits having maturity over 12 months	231.93	209.24
FDs fair value to be shown seperately- Non Cur Portion	-	-
FDs fair value to be shown seperately- Cur Portion	-	-
Sub Total-----B	231.93	209.24
Total -----(A+B)	2587.17	1671.74

Note No: 4 Deferred Tax Assets

Particulars	31.03.2022	31.03.2021
A. Balance Sheet		
Differed tax Asset (Net)	372.57	206.45
B. Profit and Loss Account		
Differed Tax Expenditure/(Income) provided in P&L Acc	-	-
Differed tax Expenditure/ (Income) Recognized in OCI	-	-

Reconciliation of Deferred tax Liabilities/ Asset

Particulars	31.03.2022	31.03.2021
Opening Balance	206.45	141.31
Deferred tax Liability/(Asset) on difference in Depreciation	164.57	63.71
Tax impact on the temporary differences due to Ind as Adjustment	-	-
Def. tax Liability on temp Differences recognised in P&L	-	-
Def. tax Asset on temp Differences recognised in P&L	1.55	1.42
Carry forward of previous year balance on adjustments	-	-
Total	372.57	206.45

Note No: 5 Other Non Current Assets

Particulars	31.03.2022	31.03.2021
Unsecured considered good	-	-
Long Term Trade receivables	56.46	45.08
Provision for doubtful debts	(26.88)	(26.88)
Sub Total	29.58	18.19
Prepaid expenses	-	2.31
Total	29.58	20.50

Prepaid expenses include unamortized portion of fair value of FDs as per IND AS 109 Non current portion
Amounting to Rs Nil Lakhs for 2021-22

Ageing Analysis as on 31/03/2022

₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
Undisputed Receivbles	-	-	-	-	-	-
Considered Good	-	-	-	5.86	7.07	12.93
Considered Doubtful	-	-	-	-	-	-
Disputed Receivbles	-	-	-	-	-	-
Considered Good	-	-	5.70	4.85	6.09	16.64
Considered Doubtful	-	-	-	-	26.88	26.88
Total	-	-	5.70	10.71	40.04	56.45



Ageing Analysis as on 31/03/2021

₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
Undisputed Receivables	-	-	-	-	-	-
Considered Good	-	-	-	-	17.48	17.48
Considered Doubtful	-	-	-	-	-	-
Disputed Receivables	-	-	-	-	-	-
Considered Good	-	-	-	-	0.71	0.71
Considered Doubtful	-	-	-	-	26.88	26.88
Total	-	-	-	-	45.07	45.07

Note No: 6 Inventories

₹ in Lakhs

Particulars	31.03.2022	31.03.2021
Raw Materials	106.70	153.81
Work In Progress	230.75	66.43
Finished Goods	33.50	39.59
Stores and Spares	962.26	759.02
Packing Materials	132.34	122.16
Coal	3.20	213.83
Total	1468.75	1354.84

Inventories are valued at lower of cost and market value

Note No: 7(i) Financial Assets (Current) – Investments

₹ in Lakhs

Particulars	31.03.2022	31.03.2021
Investments in Mutual Funds	-	-
Fair value through Profit and Loss Account	-	-

Investments in Mutual Funds are remeasured at fair value based on the NAV as on 31st March 2022

Note No: 7(ii) Financial Assets (Current) - Trade Receivables-

Particulars	31.03.2022	31.03.2021
<u>Unsecured considered good</u>	-	-
Outstanding for a period of exceeding six months	65.57	85.57
Outstanding for a period of less than six months	704.02	487.11
	769.59	572.68
LESS: Provision for expected credit losses	10.81	9.40
Total	758.78	563.28

No trade receivables are due from any directors or other officers of the company with jointly or severally with any person or any related party

Trade receivables are non interest bearing and are generally on terms of around 30 days

Ageing Analysis as on 31/03/2022

₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
Undisputed Receivables	-	-	-	-	-	-
Considered Good	713.12	29.89	26.13	-	-	769.14
Considered Doubtful	-	-	-	-	-	-
Disputed Receivables	-	-	-	-	-	-
Considered Good	-	-	0.44	-	-	0.44
Considered Doubtful	-	-	-	-	-	-
Total	713.12	29.89	26.57	-	-	769.58



Ageing Analysis as on 31/03/2021

₹ In Lakhs

Particulars	Less than 6 Months	6 Months to 1 Year	1 to 2 years	2 to 3 years	Above 3 years	Total
Undisputed Receivables	-	-	-	-	-	-
Considered Good	485.06	22.87	52.64	3.68	-	564.25
Considered Doubtful	-	-	-	-	-	-
Disputed Receivables	-	-	-	-	-	-
Considered Good	2.01	-	6.42	-	-	8.43
Considered Doubtful	-	-	-	-	-	-
Total	487.07	22.87	59.06	3.68	-	572.68

Note No: 7(iii) Financial Assets (Current) - Cash and Cash Equivalents

Particulars	31.03.2022	31.03.2021
Cash on Hand	10.98	3.28
Balance with bank in current account	687.21	908.48
Total	698.18	911.76
Long term deposits(more than 12M, to be shown as NCA)	-	-
Deposit- maturity between 3 to 12M, to be shown as CA	-	-
Net Cash and Cash Equivalents	698.18	911.76

Note No: 7(iv) Bank Balances other than mentioned in Note No 7(iii)

Particulars	31.03.2022	31.03.2021
Deposit- maturity between 3 to 12Months	130.59	81.26

Note No: 7(v) Financial Assets (Current) - Financial Loans

Particulars	31.03.2022	31.03.2021
Advances for purchase of	-	-
Raw Materials	649.70	43.55
Store and Spares	122.92	92.05
Advance to Employees	16.20	19.20
Other Advances	230.25	1734.02
Short Term Deposits	150.44	222.59
	1169.51	2111.41
Net Current financial assets	1169.51	2111.41

Note No: 8 Financial Assets (Current)- Current tax Assets

Particulars	31.03.2022	31.03.2021
Income Tax Refund Due	84.47	57.47
TDS on Income	21.81	21.81
MAT Credit Entitlement	153.39	153.39
TDS on cash withdrawals	0.09	0.09
TCS	43.59	37.54
Total	303.35	270.30

Note No: 9 Other Current Assets

Particulars	31.03.2022	31.03.2021
Prepaid expenses	26.35	28.87
Other receivables	-	-
Total	26.35	28.87

Prepaid expenses include unamortised portion of fair value of FDs as per IND AS 109 current portion amounting to Rs nil Lakhs for 2020-21

Note No 10(iii): Equity Share Capital

₹ in Lakhs

Particulars	31.03.2022		31.03.2021	
	Numbers (in lakhs)	Amount	Numbers (in lakhs)	Amount
Authorised: Equity Shares of Rs 10/- each face Value	200.00	2000.00	200.00	2000.00
Issued: Equity Shares of Rs 10/- each face Value	90.00	900.00	90.00	900.00
Subscribed and Paid Up: Equity Shares of Rs 10/- each face Value	90.00	900.00	90.00	900.00
Total	90.00	900.00	90.00	900.00



Reconciliation of number of shares outstanding at the beginning and at the end of the year & Changes in the Equity Share capital

Particulars	31.03.2022		31.03.2021	
	Numbers (in lakhs)	Amount	Numbers (in lakhs)	Amount
Authorised: Equity Shares of Rs 10/- each:				
Balance at the beginning	200.00	2000.00	200.00	2000.00
Changes during the year	-	-	-	-
Balance at the end	200.00	2000.00	200.00	2000.00
Issued, Subscribed and paid Up: Equity Shares of Rs 10/- each				
Balance at the beginning:	90.00	900.00	90.00	900.00
Changes during the year	-	-	-	-
Balance at the end	90.00	900.00	90.00	900.00

Terms/Rights/Restrictions attached to Equity Share:

The Company has one class of shares- Equity shares having a par value of Rs. 10/-. Each holder of equity shares is entitled to one vote per share

Details of shareholders holding more than 5% of the shares in the Company

Particulars	31.03.2022		31.03.2021	
	Number	%	Number	%
Sri K Vijay Kumar	2068244	22.98	1078244	11.98
Smt K V Nagalalitha	2534100	28.16	2405760	26.73
Sri V V S R Anjaneyulu	14744	0.16	880744	9.79
Smt V V Nagalakshmi	1877990	20.87	1877990	20.87
M/s Krishna Rama Industrial Inv. Ltd	-	-	128340	1.43

Details of Shares held by the Promoters in the Company and change during the year

Particulars	31.03.2022			31.03.2021		
	Number	%	% change during the year	Number	%	% change during the year
Sri K Vijay Kumar	2068244	22.98	11.00%	1078244	11.98	-
Smt K V Nagalalitha	2534100	28.16	1.43%	2405760	26.73	4.90%
Sri V V S R Anjaneyulu	14744	0.16	9.63%	880744	9.79	-
Smt V V Nagalakshmi	1877990	20.87	-	1877990	20.87	-
M/s Krishna Rama Industrial Inv. Ltd	-	-	1.43%	128340	1.43	4.90%

Note No: 11(i) Financial Liabilities- Borrowings

Particulars	31.03.2022	31.03.2021
Unsecured		
Loans from Related parties	-	-
Government Loan- Unsecured	-	-
Sales tax Deferment Loan	4927.95	4363.01
Royalty (MRT) Deferment loan	2020.54	1584.03
Net Long term Borrowings	6948.48	5947.04

Reconciliation of Government Loan

Particulars	31.03.2022	31.03.2021
Face Value of Loan - Sales Tax and MRT	8323.73	7843.17
Less: Fair Value surplus- Government grant	1375.25	1896.13
Fair valued Government Loan as per IND AS	6948.48	5947.04

Sales Tax and MRT Deferent

The Company was sanctioned a deferment package by the Government of AP in respect of the Sales Tax and Royalty for a period of 7 years w.e.f. 16.07.2015 vide GO Dated 16.07.2015. Accordingly, the company availed the said deferment of Sales tax up to 30.06.2017



As per the IND As, the company has opted to apply the fair value measurements for the deferment loans in respect of Sales and Royalty as on the date of transition i.e. 01.04.2016 and further loans received till 2020-21 through amortised cost using discounted value method @ 11% (Rate Generally applicable for borrowing outside). The difference between the fair value and carrying amount is classified as "Deferred Govt Grant"

Maturity Profile of the Deferred Sales Tax and Royalty deferment

Repayment Date	NO of Inst	Sales tax	Royalty
31.03.2023	1	1817.44	239.40
31.03.2024	1	2803.29	440.03
31.03.2025	1	803.14	476.43
31.03.2026			490.71
31.03.2027			355.47
31.03.2028			417.26
Total		5423.87	2419.30

Note No: 11(ii) Financial Liabilities- Others

Particulars	31.03.2022	31.03.2021
Deposits from stockiest and Dealers	785.80	923.03
Total	785.80	923.03

As per the terms and conditions of the agreement entered with the dealers and transporters, the security deposits being interest bearing and to be adjusted against the supply of materials at the time of termination and not payable in cash, and hence prima facie, this is not a financial liability. As such the same is valued at carrying amount in the IND As financial statements

Note No: 12 Long Term Provisions

Particulars	31.03.2022	31.03.2021
Provision for Gratuity	103.19	169.17
Provision for Compensated Absences	46.02	46.88
Total	149.20	216.04

The Company provides for expenses towards gratuity and compensated absences provided to its employees which is recognized at the present value of the amount payable determined based on an independent external actuarial valuers report as at the balance sheet date based on the projected cost unit method.

The Actuarial gain/ loss as per the report submitted by the Actuary has been considered as an item of Other Comprehensive Income in P&L account for the year ended 31.03.2022 after considering the deferred tax item on the same as per the applicable rate and the liability has been reduced to the extent of such gain.

Disclosure required pertaining to Employee Benefits as per Ind AS 19 is given below

₹ in Lakhs

Particulars	Gratuity Plan (Funded)		Compensated Absences (Non-Funded)	
	31.03.2022	31.03.2021	31.03.2022	31.03.2021
Reconciliation of opening and closing balances of present value of obligations				
Defined Benefit Obligation as at the beginning of the year	297.90	295.37	48.36	50.59
Current Service Cost	22.09	20.89	6.90	13.62
Interest Cost	20.66	19.72	3.28	3.44
Actuarial Loss/ Gain	1.72	4.90	(9.31)	(17.43)
Benefits paid	(31.97)	(42.98)	(1.62)	(1.86)
Defined Benefit obligations as at the end of the year	310.40	297.90	47.61	48.36



Reconciliation of opening and Closing Balances of fair value of Plan assets				
Fair Value of Plan assets at the beginning of the year	121.94	155.35	-	-
Expected rate of return on Plan Assets	10.64	9.13	-	-
Actuarial Loss/ gain	(4.48)	(0.57)	-	-
Employers' contribution	101.03	1.00	-	-
benefits paid	(31.97)	(42.97)	-	-
Fair Value of Plan Assets at the end of the year	197.16	121.94	-	-

Actual Return on Plan Assets				
Expected Return on Plan Assets	10.64	9.13	-	-
Actuarial Losses/ gain on Plan Assets	(4.48)	(0.57)	-	-
Actual Return on Plan Assets	6.16	8.56	-	-

Reconciliation of Fair Value of Assets and Obligations				
Fair Value of Plan Assets	197.16	121.94	-	-
Present Value of Obligations	310.40	297.90	47.61	48.36
Amount recognized in balance Sheet	113.24	175.96	47.61	48.36

Expenses recognized during the year				
Current Service Cost	22.09	20.89	6.90	13.62
net Interest on Obligations	9.64	9.94	3.28	3.44
Actuarial Loss/ gain recognized during the year	-	-	(9.31)	(17.43)
past Service Cost	-	-	-	-
Expenses recognised in Statement of Profit and loss	31.73	30.83	0.87	(0.37)

Amount Recognized in the Other Comprehensive Income				
Actuarial Changes arising from				
Experience Adjustments on Plan Liabilities	6.21	5.47	-	-
Changes in financial assumptions	-	-	-	-
Return on Plan assets excluding amount included in the Net Interest on Net Defined liability/(Asset) above	(1.55)	(1.42)	-	-
Amount Recognized in the Other Comprehensive Income during the year	4.66	4.05	-	-

₹ in Lakhs

Actuarial Assumptions		
LIC 1996-98 table applied for Service mortality rate	Indian Assured lives Mortality (2012-14) Ult	
Discount rate p.a	6.80%	6.80%
Retirement Age	60 years	60 years
Rate Escalation in Salary p.a.	7.00%	7.00%
Rate employee turnover	1%	1%

Estimate of expected benefit Payments				
year 1	10.05	7.16	1.59	1.48
year 2	28.35	27.19	2.56	2.77
year 3	15.24	32.55	2.18	3.39
Year 4	28.59	13.21	2.25	2.03
Year 5	28.26	25.20	3.73	2.90
next 5 Years	119.22	124.49	8.18	8.50

**Quantitative Sensitivity Analysis for Significant Assumptions**

Discount rate - 1 percent increase	280.67	270.10	42.35	43.04
Discount rate - 1 percent decrease	345.41	331.49	53.88	54.73
Salary escalation- 1 percent increase	344.99	331.09	53.81	54.65
Salary escalation- 1 percent decrease	280.46	269.90	42.32	43.01
withdrawal rate- 1 percent increase	310.21	298.09	47.57	48.32
withdrawal rate- 1 percent decrease	310.59	298.46	47.65	48.40

Note No: 13 Deferred Government Grant (Non Current)

Particulars	31.03.2022	31.03.2021
Deferred Government Grant	1375.25	1896.13

Deferred Government Grant comprises of -Fair value interest benefit below market/ Nil rate of interest pertaining to sales tax and royalty deferment recognized as Government Grant as per IND AS 20 and recognized as Grant Income and amortized over the period of deferment in P&L account as per income Statement approach basis

Movement of Government Grant

Particulars	31.03.2022	31.03.2021
Opening Balance	1896.13	2337.92
Amount recognised during the year on ST Deferment	-	-
Amount recognised during the year on MRT Deferment	249.09	216.82
Sub-Total	2145.22	2554.74
Less: Revenue recognised in P&L Account	769.97	658.61
Total Deferred Govt Grant	1375.25	1896.13

Note No:14(i) Financial Liabilities-Trade payables (Current)

Particulars	31.03.2022	31.03.2021
Creditors - Raw Material	101.34	378.84
Creditors - Stores and Spares	288.14	221.57
Creditors - Packing Materials	231.77	134.30
Total	621.25	734.70

₹ in Lakhs

There are no dues to micro and small enterprises at the reporting date (As at 31.03.2022 & as at 31.03.2021 - Rs NIL). This information as required to be disclosed under Micro Small and Medium enterprises Development Act, 2006 has been determined to the extent of such parties have been identified on the basis of information available with the Company

Trade payable Ageing Schedule for the year ended March 31,2022 and March 31, 2021

Particulars	<1Year	1-2 years	2-3Years	>3Years	Total
2021-22	-	-	-	-	-
Un Disputed	-	-	-	-	-
MSME	-	-	-	-	-
Others	561.80	1.45	6.62	-	569.87
Disputed	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	51.38	51.38
2020-21	-	-	-	-	-
Un Disputed	-	-	-	-	-
MSME	-	-	-	-	-
Others	662.45	15.54	5.33	-	683.32
Disputed	-	-	-	-	-
MSME	-	-	-	-	-
Others	-	-	-	51.38	51.38



Note No:14(ii) Other Financial liabilities- Current

Particulars	31.03.2022	31.03.2021
Current maturities of Long term Debt- Unsecured	-	-
Unsecured	86.04	-
Expenses Payable	2160.59	2846.79
Total	2246.63	2846.79

Note No: 15 Short Term Provisions

Particulars	31.03.2022	31.03.2021
Provision for gratuity	10.05	7.16
Provision for compensated absences	1.60	1.48
Total	11.65	8.64

Note No: 16 Other Current Liabilities

Particulars	31.03.2022	31.03.2021
Advance from Customers	798.09	712.51
Others	240.72	191.77
Total	1038.81	904.28

The Advances from Customers are received in the normal course of business and adjusted against subsequent supplies

Note No 17(i): Revenue From Operations

Particulars	31.03.2022	31.03.2021
Sale of Products (Net)	21959.85	18891.86
Adjustments as per IND AS		
Less: Trade and Cash Discounts	129.75	137.42
Revenue from Operations- Total	21830.10	18754.44

Revenue from Operations representing revenue received from sale of Products include the excise duty and excludes discounts allowed on the same which is recognized as per the IND AS-18

Note No 17(ii): Other Income

Particulars	31.03.2022	31.03.2021
Interest Income	19.63	39.73
Scrap Sales	150.15	23.50
Misc Income	0.26	0.04
Profit on sale of Investment	0.17	60.93
Profit on sale of Investment in firm	11.21	-
Government Grant	769.97	658.61
Interest on fir value of bank FD's	-	14.41
Total Other income	951.40	797.23

Note No 18(i): Cost of Materials Consumed

Particulars	31.03.2022	31.03.2021
Limestone	1200.53	1073.32
Other additives	1866.88	1341.51
packing material	1161.59	791.61
Stores and Spares	800.63	806.23
Total	5029.63	4012.67

Note No 18(ii): Changes in the inventories of finished goods, work in progress

₹ in Lakhs

Particulars	31.03.2022	31.03.2021
Opening Stock		
Work in Progress	66.43	196.40
Finished Goods	39.59	121.18
Total opening Balance –A	106.02	317.58
Closing Stock		
Work in Progress	230.75	66.43
Finished Goods	33.50	39.59
Total Closing Balance –B	264.26	106.02
Total Change in the inventories (Net) (A-B)	(158.24)	211.56

**Note No 18(iii) : Employee Benefit Expense**

Particulars	31.03.2022	31.03.2021
Salaries	1057.03	977.19
Remuneration to Directors	135.60	129.92
Contribution to PF and Other Funds	70.85	51.99
Workmen and Staff Welfare Expenses	343.96	384.40
Total	1607.44	1543.50
Ind Adjustment		
Less: Defined benefit gain/loss to be shown under other comprehensive income	-	-
Tax Adjustment on the above	-	-
Net Employee Benefit expense	1607.44	1543.50

Note No 18(iv): Finance cost

Particulars	31.03.2022	31.03.2021
Interest- Others	80.41	121.20
Interest calculated on financial liabilities/assets as per effective rate		
Sales Tax	611.54	500.18
Royalty	158.43	158.43
Total finance cost	850.38	779.81

Note No 18(v): Depreciation and Amortisation expense

Particulars	31.03.2022	31.03.2021
Depreciation on Property, Plant and Equipment	1011.31	966.46

Note No 18(vi): CSR Expenditure

Particulars	31.03.2022	31.03.2021
CSR Expenditure	-	2.86

Note No 18(vii): Other Expenses**Power, Fuel:**

Particulars	31.03.2022	31.03.2021
Power Cost	2250.03	2758.89
Coal Cost	6357.59	4154.02
Total	8607.62	6912.90

Direct Manufacturing Expense, Admn and Selling expenses etc

₹ in Lakhs

Particulars	31.03.2022	31.03.2021
Direct Manufacturing Expenses	125.06	115.04
Repairs and Maintenance		
- Buildings	33.55	3.18
- Plant and machinery	62.96	36.88
- Others	541.91	505.50
Sub Total	763.48	660.59

Administration Expenses		
Travelling and Conveyance	50.93	32.42
Directors' Travelling expenses	0.63	0.19
Printing and Stationary	5.36	2.25
Communication Expenses	13.73	10.36
Legal and professional Charges	19.71	2.10
Insurance	24.54	20.78
Audit Fees and Expenses	1.00	1.00
Postage & telegraphs	1.87	2.05
Rent	39.97	32.88
Rates and taxes	84.79	80.48



Security Service Charges	59.73	53.70
Bank Charges	3.11	7.48
Lease rentals	46.92	38.90
Donations	5.00	0.30
Expected Credit Losses	1.41	9.40
Misc Expenses	316.82	174.63
Solar plant expenses	38.81	24.54
Sub Total	714.34	493.45

Selling Expenses

Freight, packing and forwarding Charges	3283.90	2893.34
Advertisement and Publicity	160.08	161.51
Sub Total	3443.99	3054.85
Ind As Adjustment		
Prepaid Expenses written off	-	14.41
Grand Total as per IND as	13529.42	11136.21

Audit Fees and Expenses

Particulars	31.03.2022	31.03.2021
Statutory Auditors		
Statutory Audit	0.80	0.80
Reimbursement of Expenses	-	-
Tax Auditors- Taxation matters	0.20	0.20
Total	1.00	1.00

Note No 19: Tax Expenses

Particulars	31.03.2022	31.03.2021
Current year Tax	225.00	-
Deferred Tax Expenditure/(Income)	(164.57)	(63.71)
Total	60.43	(63.71)

Note No: 20(i) Disclosure on Fair Value Measurement

The fair values of financial assets and liabilities are determined at the amount at which the instrument could be exchanged in a current transaction between willing parties, other than in a forced or liquidation sale. Fair value of cash and short - term deposits, trade and other short term receivables, trade payables, other current liabilities, short term loans from banks and other financial instruments approximate their carrying amounts largely due to their short term maturities of these instruments.

Particulars	₹ in Lakhs					
	Amort. Cost	FVTPL	FVTOCI	Amort. Cost	FVTPL	FVTOCI
	31-03-2022			31-03-2021		
Financial Assets						
Investments	-	-	-	-	-	-
Loans and Advances	3934.50	-	-	3564.01	-	-
Trade Receivables	758.78	-	-	563.28	-	-
Cash and Bank Balances	698.18	-	-	911.76	-	-
Other Financial Assets	2587.17	-	-	1671.74	-	-
Financial Liabilities						
Long term Borrowings	6948.48	-	-	5947.04	-	-
Trade Payables	621.25	-	-	734.70	-	-
Other financial Liabilities	1824.61	-	-	1827.31	-	-

Note No: 20(ii) Fair Value Hierarchy

The company uses the following hierarchy for determining and disclosing the fair value of financial instruments by valuation technique:



Level 1: Quoted (unadjusted) prices in active markets for identical assets or liabilities.

Level 2: Other techniques for which all inputs which have a significant effect on the recorded fair value are observable, either directly or indirectly

Level 3: Techniques which use inputs that have a significant effect on the recorded fair value that are not based on observable market data.

FINANCIAL ASSETS		₹ in Lakhs	
Particulars	Levels	31.03.2022	31.03.2021
Investments	Level 1	-	-
	Level 2	-	-
	Level 3	-	-
Loans and Advances	Level 1	-	-
	Level 2	-	-
	Level 3	3934.50	3564.01
Trade Receivables	Level 1	-	-
	Level 2	-	-
	Level 3	758.78	563.28

FINANCIAL LIABILITIES		₹ in Lakhs	
Particulars	Levels	31.03.2022	31.03.2021
Long term Borrowings	Level 1	-	-
	Level 2	-	-
	Level 3	6948.48	5947.04
Trade Payables	Level 1	-	-
	Level 2	-	-
	Level 3	621.25	734.70
Other financial Liabilities	Level 1	-	-
	Level 2	-	-
	Level 3	1824.61	1827.31

Note No: 20(iii) Valuation Technique used to determine fair value

The significant inputs used in the fair value measurement categorized within the fair value hierarchy are given below:

Nature of Fin Instrument	Valuation Technique	Remarks
Investment in Mutual Funds	NAV as on 31.03.2022	
Dealer deposits	Carrying value	Since these are int bearing, carrying value is the fair value.
Sales tax and MRT Deferment	Amortized Cost	NPV @interest @11% market rate as it is an interest free.
Trade receivables and Payables	Carrying value	Based on their short term nature, carrying value will be fair value.

Note No: 20(iv) Valuation Process:

Particulars	₹ in Lakhs			
	31.03.2022		31.03.2021	
	CV	FV	CV	FV
Financial assets				
Loans& Deposits	3934.50	3934.50	3564.01	3564.01
Total	3934.50	3934.50	3564.01	3564.01
Financial Liabilities				
Borrowings- Deferent Loans	-	-	-	-



ST Deferment	5423.87	4927.95	5423.87	4363.31
MRT Deferment	2899.86	2020.54	2419.30	1583.73
Total	8323.73	6948.48	7843.17	5947.04

The Carrying amounts of Trade receivables, trade payables, cash and cash equivalents and other current liabilities are considered to be the same as fair values, due to their short term nature

The fair value of interest free Sales tax and Royalty deferment loans are calculated based on net present values under discounting method market lending rate and amortization thereof and are classified as level 3 fair values in their fair value hierarchy since significant inputs required to fair value on instrument are observable. since there is no change in the interest rate used for discounting, the fair value is equal to the amortized cost

For other non current assets and liabilities including chits subscription, the fair value and carrying value is considered to be the same considering their nature and applicability of provisions of the IND AS

Note No: 21 Contingent Liability: ₹ in Lakhs

Nature of Liability	31.03.2022	31.03.2021	Period relating to	Pending before Authority
Sales Tax Related (Tamilnadu Govt)	43	43	1983	II Jr Civil Judge, Hyderabad
Sales Tax Related (Telangana Govt)	591	591	Prior to year 2005	Telangana Govt (earlier AP Govt)
Electricity supply related- APSPDCL	2314	2164	2010-11 to 2021-22	Hon'ble High Court of AP

Note No: 22 Other Disclosures

Item	Description
Segment Information	The company primarily operates in Cement segment. Being the reportable segment under the IND AS.
Corporate Social Responsibility (CSR)	Section 135(5) of the Companies Act 2013, stipulates that the company needs to spend 2% of the average net profit made during the 3 immediately preceding financial years in pursuant of its Corporate Social Responsibility (CSR). Thus the company has spent Nil during the financial year 2021-22 towards CSR activities.
Dues to Micro, small and Medium enterprise	The Company has recorded all known liabilities in the financial statements. The company has not received any intimations from suppliers regarding the status under the micro, small and medium enterprises development act 2006 and hence disclosures if any relating to, amounts unpaid as at the year and together with interest paid or payable as required under the said Act have not been given.
Income from Solar Plant	The revenue generated from solar plant has been adjusted towards the Power and Fuel Cost under Note No: 18 (vii)

Note No: 23(i): Financial Risk Management

The Board of Directors (BOD) has overall responsibility for the establishment and oversight of the company's risk management framework and thus established a risk management policy to identify and analyse the risk faced by the company. Risk management systems are reviewed by the BOD periodically to reflect changes in market conditions and the company's activities. The company through its training and management standards and procedures develop a disciplined and constructive control environment in which all employees understand their roles and obligations. The Audit committee oversees how management monitors compliance with the company's risk management policies and procedures, and reviews the risk management framework. The audit committee is assisted in the oversight role by internal audit. Internal Audit undertakes reviews of the risk management controls and procedures, the results of which are reported to the audit committee.

**The company has the following financial risks:**

Category of the risk	Nature of risk
Credit risk	Receivables
	Financial instruments and cash deposits
Liquidity Risk	Fund Management- Investments
Market Risk	Cash flow and fair value interest rate risk

The board of directors regularly reviews these risks and approves the risk management policies, which covers the management of these risks.

Credit Risk:

Credit Risk is the risk of financial loss to the company if the customer or counterparty to the financial instruments fails to meet its contractual obligations and arises principally from the company's receivables, treasury operations and other operations that are in the nature of lease.

Receivables:

The Company's exposure to credit risk is influenced mainly by the individual characteristic of each customer. The company extends credit to its customers in the normal course of business by considering the factors such as financial reliability of customers. The company evaluates the concentration of the risk with respect to trade receivables as low, as its customers are located in several jurisdictions and operate in largely independent markets. The company maintains adequate security deposits from its customers incase of wholesale and retail segment. In case of institutional segment, credit risks are mitigated by way of enforceable securities. The exposures with the government are generally unsecured but they are considering good. However, unsecured credits are extended based on creditworthiness of the customers on case to case basis.

Trade receivables are written off when there is no reasonable expectation of recovery. Such as a debtor declaring bankruptcy or failing to engage in a repayment plan with the company and where there is a probability of default, the company creates a provision based on expected credit loss for trade receivables under simplified approach as below:

Note No: 23(ii) Provision for Expected Credit Losses Trade receivables as at 31.03.2022

₹ in Lakhs

Particulars	Below 21 days	Less than 90 Days	90 to 180 days	More than 180 days	Total
Gross Carrying amount	595.94	108.49	8.70	112.92	826.05
Expected Loss Rate	0.05%	2.00%	5.00%	7.00%	0.14
Expected credit loss	0.30	2.17	0.43	7.90	10.81
Carrying amount of trade receivables net of impairment	595.64	106.32	8.26	105.01	815.24

Trade receivables as at 31.03.2021

Particulars	Below 21 days	Less than 90 Days	90 to 180 days	More than 180 days	Total
Gross Carrying amount	349.42	121.63	16.06	85.57	572.68
Expected Loss Rate	0.05%	2.00%	5.00%	7.00%	0.14
Expected credit loss	0.17	2.43	0.80	5.99	9.40
Carrying amount of trade receivables net of impairment	349.24	119.19	15.26	79.58	563.28

Note No: 23(iii) Financial instruments and cash deposits

Investments of surplus funds are made only with the approved counterparties. The company is presently exposed to customer party risk relating to short term and medium term deposits placed with banks, and also investments made in mutual funds. The company places its cash equivalents based on the creditworthiness of the financial institutions.

**Note No: 23(iv) Liquidity Risk:**

Liquidity Risks are those risk that the company will not be able to settle or meet its obligations on time or at reasonable price. In the management of Liquidity risk. The company monitors and maintains a level of cash and cash equivalents deemed adequate by the management to finance the company's operations and to mitigate the effects of functions in cash flows.

Note No: 23(v) Fund Management

Due to the dynamic nature of the underlying business, the company aims at maintaining flexibility in funding by keeping both committed and uncommitted credit lines available. The company has laid well defined policies and procedures facilitated by robust information system for timely and qualitative decision making by the management including its day to day operations.

Note No: 23(vi) Financial arrangements

The company has access to the following undrawn borrowing facilities

Particulars	31.03.2022	31.03.2021
Expiring within one year		
Bank over draft and Other facilities		
Term Loans		
Expiring beyond one year		

Note No: 23(vii) Maturity Profile of Financial Liabilities

₹ in Lakhs

Particulars	<1year	1-5 years	>5 years	Total
As at 31.03.2022				
Deferred Sales tax and MRT Loan	-	7424.69	899.04	8323.73
Trade Payables	621.25	-	-	621.25
Security Deposits Payables	-	-	-	-
Other Financial Liabilities	1824.61	-	-	1824.61
As at 31.03.2021				
Deferred Sales tax and MRT Loan	-	7069.94	773.23	7843.17
Trade Payables	734.70	-	-	734.70
Security Deposits Payables	-	-	-	-
Other Financial Liabilities	1827.31	-	-	1827.31

Note No: 23(viii) Foreign Currency Risk / Interest rate risk exposure:

The company is not exposed to any foreign currency risk / Interest rate risk exposure during the year under report.

Note No: 24 Capital Management

For the purpose of the company's Capital management, Capital includes issued equity share capital and all other equity reserves attributable to the equity holders of the company. The primary objective of the company's capital management is to maximize the shareholder's wealth. The company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants. The company monitors capital using a gearing ratio, which is net debt divided by total equity plus net debt.

Capital Management

₹ in Lakhs

Particulars	31.03.2022	31.03.2021
Long term Borrowings	6948.48	5947.04
Current maturities of Long term Liabilities	-	-
Short Term Liabilities	1050.46	912.92
Less: Cash and Cash Equivalents	698.18	911.76
Net Debt- A	7300.76	5948.21
Equity Share Capital	900.00	900.00
Other Equity	5542.42	4695.96
Total Equity- B	6442.42	5595.95
Total Capital Employed	13743.19	11544.16
Capital Gearing Ratio	53.12	51.53



In order to achieve this overall objective, the company's capital management, amongst other things, aims to ensure that it meets financial covenants attached to the interest-bearing loans and borrowings that define capital structure requirements. There have been no breaches in the financial covenants of any interest-bearing loans / borrowings. There are no significant changes in the objectives, policies or processes for managing capital during the years ended 31-03-2022 and 31-03-2021.

Note No: 25 Information on names of Related parties and nature of Relationship as required by Ind AS 24 on Related party disclosures for the year ended 31st March 2022.

A. Directors (including Whole time)	
Name of the Director	Designation
Sri N Krishna Mohan	Chairman & Managing Director
Sri K Vijay Kumar	Managing Director
Smt K V Naga lalitha	Director
Sri K.Sriram	Executive Director
Sri P Ramamoorthy	Independent Director
Sri V V S R Anjaneyulu	Director
Sri K P Patnaik	Independent Director
Sri Nemani Gopal	Independent Director
Dr A S Narayana	Independent Director
Sri K Vijayulu Reddy	Independent Director
B. Key Managerial Personnel	
Name of the Key Management Personnel	Designation
Sri K Vijay Kumar	Managing Director & CEO
sri K Sriram	Executive Director
Sri V V S R Anjaneyulu	Director
Sri P Rajendra Babu	Company Secretary
Sri NSRV Prasad	Chief Financial Officer
C. Companies over which KMP / relatives of KMP exercise significant influence	
Name of the enterprise / Company	
M/s Aditya Spinners Limited	
M/s Envean Leasing and Investments Limited	
M/s Jitharam Finance and Investments Limited	
M/s Krishnarama Industrial Investments Limited	
D. Relatives of KMP and Directors	
Name of the relative of KMP	Nature of relationship
Smt K V Nagalalitha	W/o Sri K Vijay Kumar
Smt V V Nagalakshmi	W/o Sri V V S R Anjaneyulu
Sri K Sriram	S/o Sri K Vijay Kumar

E. Related party balances as on 31.03.2022

₹ in Lakhs

Name of the KMP	2021-22	2020-21
Sri. N Krishna Mohan	48.00	46.00
Sri. K Vijay Kumar	42.00	40.25
Sri. VV S R Anjaneyulu	30.59	40.25
Sri. K Sriram (Remuneration)	12.00	3.42
Sri. K Sriram (Professional Charges)	-	24.24
ii. In relation to Car Lease Rentals		
Name of the KMP		
Sri. K Sriram	6.00	-
iii. In relation to Commission paid		
Name of the Enterprise of KMP		
M/s Envean Leasing and Investments Limited	(21.98)	40.93
M/s Sri Narasimha Cements and Power Limited	4.44	(88.89)
iv. In relation to Advance for Purchase of Land		
Name of the Enterprise		
M/s Envean Leasing and Investments Limited	(790.05)	(790.05)
M/s Sri Narasimha Cements & Power Ltd	(672.00)	(672.00)
M/s Sri Bhava Steel and Power Ltd	(698.64)	-



v. In relation to Lease Rentals		
Name of the Enterprise		
Smt K V Nagalalitha for land use for solar unit	1.25	1.29

v. In relation to Loans		
Name of the Enterprise		
Krishnarama Industrial Investments Ltd	22.57	(26.01)

Key Financial Ratios:

Ratio	Numerator	Denominator	31 st March 2022	31 st March 2021	% of variance
Current Ratio	Current Assets	Current Liabilities	1.16	1.11	4.61
Debt-Equity Ratio	Debt	Net Worth	1.29	1.40	(7.82)
Debt Service Coverage Ratio	EBDIT	Interest Exp+Prin repay	NA	NA	-
Return On Equity (ROE)	profit after tax	Avg SH Equity	13.14	17.12	(23.27)
Inventory T/O Ratio(times)	Sale of Products	Average Inventory	15.46	13.33	15.96
Trade Receivables T/O (times)	Sale of Products	Avg Trade Receivables	33.02	27.66	19.39
Trade Payables T/O (times)	Purchases	Avg Trade Payables	7.59	4.64	63.44
Net Capital T/O Ratio	Sale of Products	Cur Assets-Cur Liabilities	34.26	35.15	(2.53)
Net Profit Ratio	Profit after tax	Sale of Products	3.88	5.11	(24.11)
Return on Capital Employed	EBIT	Avg Capital Employed	6.32	6.90	(8.39)
Return on Investments	Income Generated from investments	Total Wiegthed avg Inv	NA	NA	-

Debt = Long Term Secured loans + Current Maturities of Long Term Debt + Long term Unsecured Loans + Cash Credit Facilities

Net Worth = Equity Share Capital + Reserves and Surplus

Average Inventory = (opening+Closing balance)/2

Average Trade Debtors = (Opening+Closing balance)/2

Average Trade Payables = (Opening+Closing balance)/2

Capital Employed = Total Assets - Current Liabilities

note: Explanation shall be provided for any change in the ratio by more than 25% as compared to the preceding year



7	Specimen Signature	<input type="checkbox"/> Provide banker's attestation of the signature of the holder(s) as per Form ISR – 2 in SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021) and <input type="checkbox"/> Original cancelled cheque
8	Nomination**	<input type="checkbox"/> Providing Nomination: Please submit the duly filled up Nomination Form (SH-13) or 'Declaration to Opt out of Nomination' as per Form ISR-3, in SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 dated November 03, 2021 <input type="checkbox"/> Change in Existing Nomination: Please use Form SH-14 in SEBI circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2021/655 <input type="checkbox"/> Cancellation of Existing Nomination: Please use Form SH-14 and Form ISR – 3

* or any date as may be specified by the CBDT

** Nomination (**Form SH-13 or SH-14**) / 'Declaration to Opt-Out of nomination' (**Form ISR – 3**), has to furnished by the holder(s) separately for each listed company.

Mode of submission of documents to the RTA

Please use any one of the following mode;

1. In Person Verification (**IPV**): by producing the originals to the authorized person of the RTA, who will retain copy(ies) of the document(s)
2. In hard copy: by furnishing self-attested photocopy(ies) of the relevant document, with date
3. Through e-mail address already registered with the RTA, with e-sign of scanned copies of documents
4. Service portal of the RTA with e-sign with scanned copies of documents, if the RTA is providing such facility

Note

It is mandatory for holders of physical securities in listed company to furnish PAN, full KYC details (address proof, bank details, e-mail address, mobile number) and Nomination (for all the eligible folios).

Upon receipt or up-dation of bank details, the RTA automatically, pay electronically, all the moneys of / payments to the holder that were previous unclaimed / unsuccessful.

RTA shall update the folio with PAN, KYC details and Nominee, within seven working days of its receipt. However, cancellation of nomination, shall take effect from the date on which this intimation is received by the company / RTA.

RTA shall not insist on Affidavits or Attestation / Notarization or indemnity for registering / up-dating / changing PAN, KYC details and Nomination.

Authorization: I / We authorise you (RTA) to update the above PAN and KYC details in my / our folio (s) _____, _____, in which I / We are the holder(s) (strike off what is not applicable).

Declaration: All the above facts stated are true and correct.

Holder 1	Holder 2	Holder 3
Signature	<input type="checkbox"/>	<input type="checkbox"/>
Name	<input type="checkbox"/>	<input type="checkbox"/>
Full postal address	<input type="checkbox"/>	
PIN	<input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>	

**Objection Memo that can be raised by the RTA**

(only if the relevant document / details is / are not available in the folio or if there is a mismatch / discrepancy in the same or change thereof)

Note

RTAs shall raise all objections, if any / at all, in one instance only; the RTA shall not raise further objections on the same issue again and again, after the holder / claimant furnishes all the prescribed documents and details, unless there is any deficiency / discrepancy in the same.

No.	Item	Documents / Details to be provided to the RTA by the holder(s) / claimant(s)
1	PAN – Exceptions and Clarification	‘Exemptions/clarifications to PAN’, as provided in clause D to ‘Instructions/Check List for Filing KYC Forms’ in Annexure – 1 to SEBI circular No. MIRSD/SE/Cir-21/2011 dated October 05, 2011 on Uniform Know Your Client (KYC) Requirements for the Securities Market, shall also applicable for holder(s) / claimant(s) of securities held in physical mode.
2	Minor mismatch in Signature - minor	The RTA shall intimate the holder at the existing address, seeking objection, if any, within 15 days
3	Major mismatch in Signature or its non-availability with the RTA	<input type="checkbox"/> Banker’s attestation of the signature of the holder(s) as per Form ISR – 2 <input type="checkbox"/> Original cancelled cheque
4	Mismatch in Name	Furnish any one of the following documents, explaining the difference in names; <input type="checkbox"/> Unique Identification Number (UID) (Aadhaar) <input type="checkbox"/> Valid Passport <input type="checkbox"/> Driving license <input type="checkbox"/> PAN card with photograph <input type="checkbox"/> Identity card / document with applicant’s Photo, issued by any of the following: Central / State Government and its Departments, Statutory / Regulatory Authorities, Public Sector Undertakings, Scheduled Commercial Banks, Public Financial Institutions <input type="checkbox"/> Marriage certificate <input type="checkbox"/> Divorce decree
5	Present address of the holder is not matching with the address available in the folio	RTA shall issue intimation to both the old and new addresses. If the letters sent to either the old and or new addresses is / are undelivered or if there is an objection in response to this letter, then provide any one of the following; <input type="checkbox"/> any one of the documents in row 3 in Table C , reflecting the old address or <input type="checkbox"/> Counterfoil of dividend warrant received from the company or <input type="checkbox"/> Bank statement showing the credit of previous dividend received The above procedure will be applicable for request for change in address of the holder also