

UNNO INDUSTRIES LTD.

**Annual Report
2010-11**

NOTICE

Notice is hereby given that the 19th Annual General Meeting of the members of **Unno Industries Limited** will be held at Registered office at Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra) on 30th September, 2011, Friday at 10.00 A.M. to transact the following business:

I. ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March,2011 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint Mr Narendra Gangwal, Managing Director who retires by rotation and being eligible offer himself to re appoint.
3. To appoint Mr Pradeep Patnil, Whole Time Director who retires by rotation and being eligible offer himself to re appoint.
4. To re-appoint Auditors of the company to hold office from the conclusion of this annual general meeting until the conclusion of the next annual general meeting and fix their remuneration.

II. SPECIAL BUSINESS :

5. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary Resolution:

"RESOLVED THAT Mr. Ramesh Kumar Mishra, who was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 06/05/2011 and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company liable to retire by rotation."

6. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary Resolution:

"RESOLVED THAT Mr. Manoj Kumar Pandit, who was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 06/05/2011 and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company liable to retire by rotation."

7. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary Resolution:

"RESOLVED THAT Mr. Anup Kumar Shah, who was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 14/01/2011 and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company liable to retire by rotation."



8. To consider and if thought fit, to pass, with or without modification the following resolution as an ordinary Resolution:

Resolved that Mr. **Narendra Kumar Gangwal**, Managing Director of the Company, being fulfills the conditions specified in part I Part II of Schedule XIII of the Companies Act, 1956, Terms of the appointment be and is hereby modify to fix his remuneration with effective from 01.04.2010 as under :

Salary	: Rs. 180,000/ Per Annum
Housing required.	:Furnished accommodation, hired by the company shall be provided, if
Medical Benefits	: Reimbursement of medical expenses incurred by the director and his family.
Leave Travel with the Company's rules.	: Leave Travel concession for self and concession for family once in a year
Club Fees membership	: Club Fee subject to maximum 2 clubs, excluding admission and life fees
Personal Insurance	: Premium not to exceed Rs. 5000/- p.a.
Use of car	: The Company shall provide use of car for company's business. Use of car for private purpose shall be billed by the company.
Telephone brone by	: Free Telephone facility at residence, personal long distance calls shall be brone by

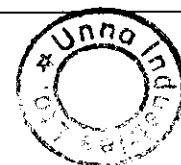
The director.

Provision for car company's business and telephone at residence will not be considered as perquisites.

9. To consider and if though fit, to pass with or without modification the following resolution as an ordinary resolution;

"RESOLVED THAT pursuant to the provisions of section 198,269 and 309 and other applicable provisions, if any, of the companies act, 1956 ("the act") read with Schedule XIII, consent of the company be and is hereby given for the appointment of **Mr. Pradeep Patni** as a whole time director of the company designated as "Executive Director" for a period up to his retirement on the terms and condition mentioned below:-

Salary	: Rs. 1,80,000/ Per Annum
Housing required.	: Furnished accommodation, hired by the company shall be provided, if
Medical Benefits	: Reimbursement of medical expenses incurred by the director and his family.
Leave Travel with the company's rules.	:Leave Travel concession for self and concession for family once in a year
Club Fees membership	: Club Fee subject to maximum 2 clubs, excluding admission and life fees
Personal Insurance	: Premium not to exceed Rs. 5000/- p.a.
Use of car	: The Company shall provide use of car for company's business. Use of car for Private purpose shall be billed by the company.
Telephone	: Free Telephone facility at residence, personal long distance calls shall be boron by the director.



Provision for car company's business and telephone at residence will not be considered as perquisites.

For and on behalf of the Board

Narendra Kumar Gangwal
Managing Director

Mumbai, dated 02/09/2011

NOTES

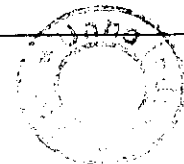
1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and a proxy need not be a member. The proxy form, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The explanatory statement pursuant to section 173(2) of the Companies Act, 1956, setting out all material facts in respect of item no 4 to 6 of the notice is attached and the statement of particulars of the directors seeking appointment under clause 49 of the listing agreement is enclosed.
3. Register of Members shall be closed from 26th September, 2011 to 30th September, 2011 (Both days inclusive).
4. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the office of the Company well in advance so that the same are received at least Ten days before the date of the meeting to enable the Management to keep the information readily available at the meeting to the best extent possible.
5. Members are requested to bring at the meeting with them the printed Annual Accounts & Reports being sent to them along with the notice to avoid inconvenience.
6. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant share certificates to the Company.
7. Members are requested to notify immediately any change in their address to the Company with their respective folio numbers and number of shares held details.
8. As per the provisions of the Companies Act., 1956 (As amended), the facility for making nominations is now available to individuals holding shares in the company. Those who desire to avail this facility may send their requests for nomination in prescribed Form 2B duly filled in and signed to the company.

EXPLANATORY STATEMENT IN TERMS OF SECTION 173 OF THE COMPANIES ACT, 1956.**ITEM NO. : 5,6 & 7**

The Board had appointed Mr. Ramesh Kumar Mishra, Mr Manoj Kumar Pundit and Mr. Anup Kumar Shah as Additional Directors on the Board in their meeting held on 06/05/2011, 06/05/2011 and 14/01/2011 respectively. According to Section 260 of the Companies Act, 1956 the term of appointment of Additional Director is upto the Annual General Meeting. Therefore, term of Mr. Ramesh Kumar Mishra, Mr Manoj Kumar Pundit and Mr. Anup Kumar Shah as Additional Directors expires at the ensuing 19th Annual General Meeting of the Company.

As required by Section 257 of the Act, a notice has been received from members signifying their intention to propose appointment of Mr. Ramesh Kumar Mishra, Mr Manoj Kumar Pundit and Mr. Anup Kumar Shah as Independent Directors along with a deposit of Rs.500 each. The Board considers it desirable that the Company should continue to avail itself of their services to adhere better corporate Governance.

The Directors recommend the Ordinary Resolution for your approval.



None of the Directors, except Mr. Ramesh Kumar Mishra, Mr Manoj Kumar Pundit and Mr. Anup Kumar Shah, is in any way concerned or interested in the resolution.

ITEM NO. : 8 & 9

Mr Narendra Kumar Gangwal, Managing Director of the Company and Mr. Pradeep Patni Whole Time Director are proposed to be re-appointed in the ensuing general meeting on terms and conditions laid down in the proposed resolution. Both of them are looking after day to day affairs of the company. In previous appointment they were appointed at a remuneration of Rs. 120,000/- per annum plus perks. Considering the working and time devoted by these directors increase in remuneration to Rs. 180,000/- plus perks should be considered most reasonable.

You are requested to consider and pass with or without modification the resolution as an "Ordinary Resolution".

Except Mr Narendra Kumar Gangwal and Mr Pradeep Patni, no other directors are interested in the resolution.

For and on behalf of the Board

Narendra Kumar Gangwal
Managing Director
Mumbai, dated 02/09/2011

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE FORTCOMING ANNUAL GENERAL MEETING.

(Pursuant to clause 49 of the Listing Agreement)

	Mr. Narendra Kumat Gangwal	Mr. Pradeep Patni
Name of the Director		
Date of Birth	12 th July, 1939	30 th November, 1960
Date of Appointment	20.09.2000	30.09.2008
Expertise in specific Functional Area	Administration & Finance	Investments & Finance
Qualification	M.A. LL.B.	Master of Commerce.
Public Cos. In which Directorship held as on date of appointment	None	None
Membership in Committees	One	Three

	Mr. RAKESH KUMAR MISHRA,	Mr. MANOJ KUMAR PANDIT
Name of the Director		
Date of Birth	26-Dec-1980	1st Nov 1986
Date of Appointment	06.05.2011	06.05.2011
Expertise in specific Functional Area	Admin & Finance	Investments
Qualification	B. Com	B. Com
Public Cos. In which Directorship held as on date of appointment	None	None
Membership in Committees	One	One

Name of the Director	Mr. Anup Kumar Shah
Date of Birth	3rd May 1975
Date of Appointment	14.01.2011
Expertise in specific Functional Area	Admin & Finance
Qualification	B. Com
Public Cos. In which Directorship held as on date of appointment	None
Membership in Committees	One

DIRECTORS' REPORT

Your directors have pleasure in presenting the 19th Annual Report together with the audited financial results for the period ended on 31st March, 2011

FINANCIAL PERFORMANCE (Rs. in Lacs)

Particulars	Year Ended 31.03.2011	Year Ended 31.03.2010
Income	70.82	67.94
Profit /Loss before Taxation	3.38	(-) 6.50
Provision for Taxation	1.85	1.81
Profit/Loss for the year	1.53	(-) 4.69
Provision for Deferred Tax	12.45	(-) 21.94
Profit/Loss for the Year	(-)10.92	17.24
Earning Per Share (EPS)	(0.17)	0.27

There was a marginal increase in the interest income during the previous year. The company has incurred a net loss of Rs 30.98 lakhs on account of Share transactions. And Rs. 35.50 lakhs on long term Investments. Your company has earned a Profit of Rs. 3.38 lakhs. After providing Income Tax including deferred Tax, loss comes to Rs. 10.92 lakhs. NPA of the company have decreased by Rs. 34.64 Lakhs. During the year no amount have been written off as bad debts.

DIVIDEND

Your directors regret their inability to recommend any dividend for the year considering in adequate profits during the year.

DEPOSITS

Your Company has not accepted any Deposit within the meaning of Section 58A of the Companies Act, 1956 and rules made there under during the year under review.

AUDITORS & AUDITORS' REPORT

The Auditors' Report given elsewhere in the annual report is self explanatory and does not call any explanation from the Board. M/s. Rakesh Narendra Kumar & Co. Chartered Accountants, auditor of the company hold office until the conclusion of ensuing Annual General Meeting and are recommended for reappointment.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars under Companies (Disclosure of particulars in the report of Directors) Rules, 1988 on conservation of energy and technology absorption are NIL.

PERSONNEL

The Company did not have any employee drawing salary in excess of limit prescribed, as such no particulars As required by provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975, as amended is furnished.

ADDITIONAL INFORMATION

Part A and part B of the Particulars required to be furnished under the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 are Nil. There were no foreign exchange earning and out go during the year.

DIRECTORS

Mr Narnedra Kuamar Gangwal, Managing Director is retiring director by rotation and being eligible offer himself for re-appointment at a remuneration to be fixed in ensuing annual general meeting.

Mr Pradeep Patni, Whole Time Director is retiring director by rotation and being eligible offer himself for re-appointment. at a remuneration to be fixed in ensuing annual general meeting.

Mr. Rakesh Kumar Mishra, Mr. Manoj Kumar Pandit, Mr. Anup Kumar Shah, Additional Directors of the company and being eligible offer themselves for the appoint.

Your directors recommend for the appointment.

CORPORATE GOVERNANCE

Report on corporate governance as required under clause 49 of the Listing Agreement entered into with the stock exchanges is given separately. A certificate from the auditors of the company regarding compliance of the conditions of corporate governance is also attached with the report.

DIRCTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956 your directors confirm that:

1. In the preparation of annual accounts, the accounting standards issued by The Institute of Chartered Accountants of India and the requirements of the Companies Act, 1956, to the extent applicable to the company.
2. The directors have selected such accounting polices and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair of the company at the end of the financial year 2010-11 and of the Loss of the company for that period.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

For and on behalf of the Board

Narendra Kumar Gangwal
Managing Director

Mumbai, Dated 02/09/2011

For UNNO INDUSTRIES LTD. 7
Narendra Kumar Gangwal

Authorised Signatory/Director.

REPORT ON CORPORATE GOVERNANCE

The era of Good Corporate Governance came into existence with the insertion of clause 49 of the Listing agreement. Your company believes in attainment of highest levels of transparency in all facets of its operations. the company is committed to maximise the shareholders value by adopting the principle of good Corporate Governance in line with provision stipulated in the Listing agreement.

Board of Directors

The constitution of the board is given below :

Name of Director	Category	Effective Date	Number of outside Directorship held*	Number of membership on Board Committees
Shri Narendra Kumar Gangwal	M.D.	20/09/2000	0	1
Shri Pradeep Patni	Whole Time	30/09/2008	1	3
Shri Gaurav Jain	Independent	1/3/2004	0	3
Smt. Neelima Kasliwal	Independent	1/3/2004	0	1
Shri Rakesh K Mishra	Independent	6/5/2011	0	1
Shri Manoj Kumar Pandit	Independent	6/5/2011	0	1
Shri Anup Kumar Shah	Independent	14/01/2011	0	1

*This Exclude directorships held in foreign companies, private companies and alternate directorship, if any.

Audit Committee

During the period 5 meeting were held. One of which was before finalisation of accounts for the year 2011. The said meetings were held on 21.07.2010, 21.08.2010, 20.10.2010, 31.01.2011 & 23.04.2011.

The terms of reference, role and scope were in line with those prescribed by Clause 49 of the Listing Agreement with the Stock Exchanges. The Company also complies with the provisions of section 292A of the Companies Act, 1956 pertaining to audit committee and its functioning.

Terms of reference of the audit committee include a review of :

- Financial reporting process
- Draft financial statement and auditors report (before submission to the Board)
- Accounting policies and practices
- Internal controls and internal audit systems
- Risk management policies and practices
- Related party transactions

The role of the audit committee includes recommending the appointment and removal of external auditor , discussion of audit plan , fixation of audit fee and also approval for payment of any other services.

Director	Designation	Whole-time/ Independent Director	Committee Meeting Attended
Mr. Gaurav Jain	Chairman	Independent Director	5
Shri Pradeep Patni	Member	Whole Time	5
Mrs. Neelima Kasliwal	Member	Independent Director	5
Shri Rakesh K Mishra*	Member	Independent Director	NA

*(w.e.f. 06/05/2011)



Investors Grievances Committee

The Board has re- constituted an "Investors Grievances Committee" as below :

Name	Designation	Whole-Time / Independent Director
Mrs. Neelima Kasliwal	Chairman	Independent Director
Mr. Gaurav Jain	Member	Independent Director
Mr. Pradeep Patni	Member	Whole Time
Mr. Manoj Kumar Pandit*	Member	Independent Director

*(w.e.f. 06/05/2011)

Board meeting & Attendance at Board meeting & Annual meeting

The Board of the company met 12 times during the each of the month in financial year ended .

Name	Designation	Whole-Time / Independent Director	Board Meetings Attended	Last AGM Attended
Shri Narendra Kumar Gangwal	Chairman	Managing Director	12	Yes
Shri Pradeep Patni	Member	Whole Time Director	12	Yes
Shri Gaurav Jain	Member	Independent Director	10	Yes
Mrs. Neelima Kasliwal	Member	Independent Director	11	Yes
Shri Rakesh K Mishra	Member	Independent Director	NA	NA
Shri Manoj Kumar Pandit	Member	Independent Director	NA	NA
Shri Anup Kumar Shah	Member	Independent Director	2	NA

General Body Meeting

The location and time of the last three Annual General meeting held by the company are as under:

Year	Date of AGM	Venue	Time
2007-08	September,30, 2008	Registered Office	11.00 a.m.
2008-09	September,30, 2009	Registered Office	11.00 a.m.
2009-10	September,30, 2010	Registered Office	10.00 a.m.

Disclosures

Except receiving funds and payment of Directors Remuneration, No transactions of material nature are entered into by the company with Promoters, Directors or Management, their relatives etc. that may have a potential conflict with interests of the company. The register of contract containing the transactions in which the directors are interested is placed before the board regularly.

There is no pecuniary transaction with the independent / non- executive directors.

No penalty is imposed by the stock exchange or SEBI or any other statutory authority on the matter related to Capital Market.



Means of Communication

Quarterly and half yearly reports are published in one English daily newspaper Free Press Journal circulating in the country and one Hindi newspaper Chotha Sansar published from Indore up to IIIrd quarter. 4th quarter results were published in Free Press Journal and Marathi news paper Nav Shakti in Mumbai.

All the investors related information are first released to the stock exchange and to the media later on.

Share Transfers

To expedite the transfer process, authority has been delegated to the Share Transfer Committee, which comprises of :

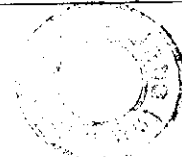
Name	Designation	Whole-Time / Independent Director	No. of Meetings Attend
Pradeep Patni	Chairman	Non Executive	12
Narendra Kumar Gangwal	Member	M.D.	12
Mr. Gaurav Jain	Member	Independent Director	12
Shri Anup Kumar Shah*	Member	Independent Director	03

- W.e.f. 14.01.2011

Share transfer/transmissions approved by the Committee are placed at the Meeting from time to time. Details of complaints received, number of shares transferred during the last book closure as well as average time taken for effecting these transfer are highlighted in the "Shareholder Information" section of the Annual Report.

Shareholder Information

- Annual General Meeting
 - Date and Time : 30th September, 2011, 10.00 A.M.
 - Venue :
 - Registered office : Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra)
- Financial Calendar : April 2011 to March, 2012
 - Financial Results for**
 - 1st Quarter : Last Week of July, 2011
 - 2nd Quarter : Last Week of Oct, 2011
 - 3rd Quarter : Last Week of Jan., 2012
 - 4th Quarter : Last Week of Apr, 2012
 - Book Closer : Last week of Sept., 2012
 - A.G.M. : Last week of Sept. 2012
- Dates of book closure : Sept. 26th September, 11 To 30th September, 11
- Registered office : Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra)
- Listing on stock Exchange at : The Stock Exchange, Mumbai
(Delisting process is under progress with M.P. Stock Exchange, Indore and Ahemdabad Stock Exchange)



6. Listing fees : Paid for The Stock Exchange, Mumbai for the year 2010-11
7. Stock Market data
 (a) The Stock Exchange, Mumbai : Stock Code : 519273
 (b) Market Data : During the year transaction entered in the Stock Exchange Mumbai

Month	Open Price	High Price	Low Price	Close Price	No. of Shares	No. of Trades	Total Turnover (Rs.)	* Spread (Rs.)	
								H-L	C-O
Feb 11	7.00	7.00	7.00	7.00	500	1	3,500	0.00	0.00
Mar 11	6.85	9.15	6.85	9.15	43,800	40	3,47,488	2.30	2.30

8. Registrars & transfer agents : **Purva Sharegistry India Pvt. Ltd.,**
 33, Printing House, 28-D, Police Court lane,
 Behind Old Handloom House, Fort,
 Mumbai (Maharashtra) 400 001

9. Share transfer system: All shares have been transferred within 21 days from the date of receipt, so long as the documents have been clear in all respects.

10. Investor Relations No Compliant received within the financial year and have No Complaint pending at the end of financial year.

11. Distribution of share holding as at March 31st, 2011

Share Holding of Nominal Value Of	No of Holders	Percentage (%)	In Rs.	Percentage (%)
Upto 5000	2491	84.01	4871600	7.49
5001-10000	231	7.79	2088000	3.21
10001-20000	92	3.10	1523000	2.34
20001-30000	24	0.81	617000	0.95
30001-40000	9	0.30	338000	0.52
40001-50000	21	0.71	961000	1.55
50001-100000	40	1.35	2673000	4.11
100001 and above	60	2.02	52028400	80.04
Total	2997	100	65000000	100.00

12. Shareholding Pattern as on March 31st 2011

CATE GORY	DESCRIPTION	NO. OF SHARES	% OF CAPITAL	NO. OF HOLDERS	% OF HOLDRES
00	RESIDENT INDIVIDUALS	3218700	49.52	2922	98.55
31	BODIES CORPORATE	681400	10.48	18	0.61
41	DIRECTORS	905920	13.94	4	0.13
42	DIRECTORS RELATIVES	1693980	26.06	21	0.71
TOTAL	----->	6500000	100.00	2965	100.00

12. Dematerialization of Shares : The Application of Dematerialisation of Shares are pending for want of listing of 13,00,000 additional shares with stock exchange Mumbai Ltd. issued by the company in the year 2002-03.

13. Investors' Correspondence :Mr. Narendra Kumar Gangwal
Managing Director
Unno Industries Limited
Laxmi Plaza, 6th Floor, Room No. 607,
Off New Link Road, Andheri (West),
MUMBAI (Maharashtra)

For and on Behalf of the Board of Directors

Narendra Kumar Gangwal,
Managing Director.
Mumbai , Dated 02/09/2011

Management Discussion & Analysis

The Management of the company presents its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate governance requirement as laid down in the listing agreement: -

The Non banking financial services (NBFC) in private sector in India is represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space. With the basic focus on investment & Finance ,

The company have incurred loss in capital market due to high Volatility. The company has NPA account amounting to Rs. 54.15 Lakhs which is 6.50% of the total Loans and same are fully provided in the Books. The company is making special efforts to reduce NPA therefore, no account is written off as bad debts during the period ended on 31st March 2011.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financially viable for the company. Company's current business activity does not require any technology up gradation or modernization.

Global financial markets are in pressure of recession whereas Indian economy is in pressure of inflation.

- Conserving capital and maintaining healthy capital adequacy norms
- Focusing on generating more profits out of its existing businesses
- Preserving asset quality
- Aggressively contain costs

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Govt. policies and other incidental factors.

Auditors' Report on Corporate Governance

To the Members of Unno Industries Ltd.

We have read the report of the board of directors on corporate governance and have examined the relevant records relating to compliance of conditions of corporate governance of Unno Industries Ltd.(the company) for the year ended 31st March, 2011 as stipulated in clause 49 of listing agreement of said company with the stock exchanges.

The compliance of condition of Corporate Governance is the responsibility of the management. Our examination conducted in the manner described in the Guidance Note on Certification on Corporate governance issued by the Institute of Chartered Accountants of India, was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance. Our examination was neither an audit nor was it conducted to express an opinion on financial statement of the company.

In our opinion and to the best of our information and according to the explanations given to us on the basis of our examination described above, company has complied with the conditions of corporate Governance as stipulated in Clause 49 of the above Mentioned Listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place : Mumbai
Date : 02/09/2011

For Rakesh Narendra Kumar & Co.
Chartered Accountants,
Firm Registration No.: 07365C


Rakesh Kumar Jain
Membership No. : 075938

AUDITORS' REPORT

To The Members of **Unno Industries Limited**

We have audited the attached Balance Sheet of Unno Industries Limited as at 31st March, 2011 and also the Profit and Loss Account of the company for the period ended on 31st March, 2011. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

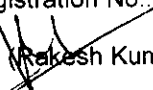
We conducted our audit in accordance with Auditing Standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the Amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall. Financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to our the foregoing remark, we report that:-

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Government of India in terms of Sec. 227 (4A) of the Companies Act, 1956, annex hereto a statement on the matters specified in paragraph 4 and 5 of the said order.
2. Further to our comments in the annexure referred to in paragraph 1 above, we report that :
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b. In our opinion proper books of accounts as required by law have been kept by the company so far as appears from our examination of the books.
 - c. The Balance Sheet and Profit and Loss account dealt with by this report, are in agreement with the books of accounts.
 - d. In our opinion, The Profit & Loss Account and Balance Sheet comply with the Accounting Standards referred to in Sub section (3C) of section 211 of the Companies Act., 1956.
 - e. According to the information and explanation given to us and on the basis of written representation from the directors, taken on record by Board of Directors, none of the director is disqualified under section 274(1)(g) of the Companies Act, 1956 from being appointed as a director as on 31st March, 2011.
 - f. In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our remarks given above and read together with significant accounting policies and notes on accounts and annexure thereto give the information required by the Companies Act, 1956 in the manner so required and give a true and fair view:
 - i. In the case of Balance Sheet of the state of affairs of the company as at 31st March, 2011 and
 - ii. In the case of Profit and Loss Account of the Loss of the company for the year ended on that day.
 - iii. In the case of Cash Flow statement of the cash for the year ended on that date.

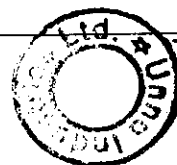
Place : Mumbai. Date : 02/09/2011

For Rakesh Narendra Kumar & Co.
Chartered Accountants
Firm Registration No.: 07365C


Rakesh Kumar Jain
Partner
Memb. No. : 075938

ANNEXURE TO THE AUDITORS' REPORT

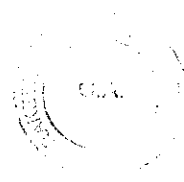
- (i)(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- (c) There was no substantial disposal of Fixed Assets During the year.
- (ii) (a) The securities held as stock in trade have been confirmed with the statement of holdings provided by depository participant(s) of NSDL/CDSL at the financial year end. In our opinion, the frequency of confirmation is reasonable.
- (b) In our opinion, the procedures of confirmation of securities held as stock in trade followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) On the basis of our examination of the records of the Company relating to securities held as stock in trade, in our opinion, the Company has maintained proper records of stock in trade and no material discrepancies between the book records and the statement of holdings provided by depository participant(s) of NSDL/CDSL have been noticed.
- (iii) (a) The company have not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act. The Company have taken Unsecured loans from 4 parties having outstanding amount Rs. 2,78,86,522/- as on 31.03.2011.
- (b) The rate of interest and other terms and conditions of unsecured loans taken by the company, are not, prima facie, prejudicial to the interest of the company;
- (c) Payment of the principal amount and interest are outstanding as on the Balance Sheet date.
- (iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit No major weakness has been noticed in the internal control.
- (v) (a) As per information and explanation given to us transaction needed to be entered in to a register in pursuance to section 301 of the Act have been properly entered in the said register.
- (b) In our opinion and according to the information and explanation given to us, the transaction entered in to a register in pursuance to section 301 of the Act and exceeding during the year by Rs. five lakhs in respect of each party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) The company has not accepted deposits from the public, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Act and the rules framed there under, are not applicable.
- (vii) The Company has a system of internal audit which in our opinion, is commensurate with its size and nature of its business.
- (viii) Central Government has not prescribed maintenance of cost records under clause (d) of sub-section 209 of the Act.




[Handwritten signature]

- (ix)(a) According to information and explanations given to us, The company is generally regular in depositing undisputed statutory dues, including provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities to the extent payable by the company.
- (b) According to information and explanations given to us, No undisputed amount payable in respect of provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues were outstanding as at 31.03.2009 for a period of 6 months from the date they became payable.
- (c) As per information and explanation given to us, there is no disputed dues as on 31st March, 2011.
- (x) The Accumulated losses at the end of the financial year are less than fifty per cent of Company's net worth and it has neither incurred cash losses in the financial year nor in previous year.
- (xi) The company has not defaulted in repayment of dues to financial institution or bank.
- (xii) The company has not granted loans and advances on the basis of securities by way of pledge of shares, debenture and other securities.
- (xiii) We are informed that the provisions of any Special statute applicable to Chit funds, Nidhi or Mutual Benefit Society do not apply to the company.
- (xiv) Proper records have been maintained of the transactions and contracts and timely entries have been made therein; also the shares, securities, debentures, and other securities that have been held by the company, in its own name except to the extent of the exemption granted under section 49 of the Act;
- (xv) The company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xvi) The company has not obtained any term loans.
- (xvii) According to information and explanation given to us on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company and vice versa.
- (xviii) The company has not made preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) No Debenture have been issued by the company.
- (xx) No money has been raised by public issues during the year by the company.
- (xxi) To the best of our knowledge and belief and according to information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

For Rakesh Narendra Kumar & Co.
Chartered Accountants,
Firm Registration No.: 07365C




(Rakesh Kumar Jain)
Partner
Membership No.: 075938

Place: Mumbai.
Date : 02/09/2011

Balance Sheet as at 31st March, 2011

PARICULARS	SCHEDULE	Amount	Amount
		AS ON 31.03.2011	AS ON 31.03.2010
I. SOURCES OF FUNDS :			
1 Shareholders' Fund			
Share Capital	A	6,50,00,000	6,50,00,000
Reserves & Surplus	B	20,04,250	20,04,250
2 Loan Funds	C	2,78,86,522	3,30,80,267
	Total	9,48,90,772	10,00,84,517
II. APPLICATION OF FUNDS :			
1 Fixed Assets	D		
Gross Block		10,16,818	10,16,818
Less : Depreciation		4,69,767	3,71,238
Net Block		5,47,051	6,45,580
2 Investments	E	16,20,486	1,01,20,486
3 Current Assets, Loans & Advances	F		
Cash & Bank Balances		20,30,774	4,94,494
Other Current Assets		32,385	32,385
Loans & Advances		8,59,77,634	13,86,84,855
		8,80,40,793	13,92,11,734
Less :Current liabilities & Provisions	G		
a) Current Liabilities		91,92,119	6,05,14,676
b) Provisions		30,90,263	64,96,426
		1,22,82,382	6,70,11,102
4 Net Current Assets (F-G)		7,57,58,411	7,22,00,632
5 Profit & Loss Account	B	1,58,26,886	1,47,34,619
6 Deferred Tax Assets		11,37,938	23,83,200
	Total	9,48,90,772	10,00,84,517

Accounting Policies & Notes on Accounts J
Schedule as per RBI Norms K

For and on behalf of Board of Directors

For UNNO INDUSTRIES LTD.
Narendra Kumar Gangwal

Managing Director
Place : Mumbai
Dated : 02-09-2011

For UNNO INDUSTRIES LTD.
Gaurav Jain
Director
Authorised Signatory/Director.

Per our Report of even Date
For Rakesh Narendra Kumar & Co.,

Chartered Accountants
Registration No. : 07365C

(Rakesh Kumar Jain)
Partner
Memb. No. : 075938

Cash Flow Statement

For the period ended on 31st March 2011

PARTICULARS	Period ended 31.3.2011	Period ended 31.3.2010
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(-)Loss before Tax,	3,37,952	-650,726
ADJUSTMENTS FOR		
Depreciation	-98,529	1,01,987
Provision for NPA	34,63,819	5,22,300
	<u>33,65,290</u>	<u>6,24,287</u>
Operating Profit before working Capital Changes	-3027,338	-1275,013
ADJUSTMENT FOR		
Loans & Advances	5,27,07,221	-57361,024
Other Current Assets	0	90,000
Provision for Expenses	40,156	-40,500
Sundry Creditors	-51322,557	1,88,68,008
Cash Generated trough Operating Activities	14,24,820	-38443,516
Direct Taxes paid/Adjusted	1,67,457	-25,185
	<u>12,57,363</u>	<u>-38468,701</u>
NET CASH FLOW FROM OPERATING ACTIVITIES	<u>-1769,975</u>	<u>-39743,714</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed Assets	0	-24,700
Sale of Investments	85,00,000	25,00,000
NET CASH USED IN INVESTING ACTIVITIES	<u>85,00,000</u>	<u>24,75,300</u>
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Issue of Share Capital/application	0	0
Proceeds from Loans	-5193,745	3,30,80,267
Overdraft From Bank	0	0
NET CASH USED IN FINANCING ACTIVITIES	<u>-5193,745</u>	<u>3,30,80,267</u>
NET INCREASE /(-) DECREASE IN CASH & CASH EQUIVALENTS	15,36,280	-4188,147
CASH & CASH EQUIVALENTS AS AT BEGAINING	4,94,494	34,34,067
CASH & CASH EQUIVALENTS AS AT END	<u>20,30,774</u>	<u>4,94,494</u>

For UNNO INDUSTRIES LTD.
For & On Behalf of the Board of Directors

Narendra Kumar Gangwal
Authorised Signatory/Director

Narendra Kumar Gangwal
Managing Director
Place : Mumbai
Dated : 02-09-2011

Gaurav Jain
Director

Authorised Signatory/Director.

For Rakesh Narendra Kumar & Co.,
Chartered Accountants
Firm Regn. No. : 007365C

Rakesh Kumar Jain
Partner
Memb. No. : 075938

Schedules

Schedules "A" to "K" annexed forming part of the Balance Sheet and Profit and Loss account for the year ended on 31st March 2011

Schedule -A : Share Capital

Particulars	As on 31.3.2011	As on 31.3.2010
Authorised Share Capital		
65,00,000 Equity Shares of Rs. 10/- each	<u>6,50,00,000</u>	<u>6,50,00,000</u>
Issued and Subscribed Share Capital		
65,00,000 Equity Shares of Rs. 10/- each	<u>6,50,00,000</u>	<u>6,50,00,000</u>
Paid Up Share Capital		
65,00,000 Equity Shares of Rs. 10/- each Fully paid up	<u>6,50,00,000</u>	<u>6,50,00,000</u>

Schedule -B : Reserves & Surplus

A. Capital Reserve	<u>20,04,250</u>	<u>20,04,250</u>
Balance as per previous Balance Sheet		
B. Profit and Loss Account		
Balance as per previous Balance Sheet	-1,47,34,619	-1,64,59,208
Add : Profit/(-) Loss during the year	<u>-10,92,267</u>	<u>17,24,589</u>
	<u>-1,48,49,024</u>	<u>-1,47,34,619</u>

Schedule -C : Loan Funds

1 Secured Loans	0	0
2 Unsecured Loans		
From Directors	42,00,000	80,34,560
Form Others	<u>2,36,86,522</u>	<u>2,50,45,707</u>
Total	<u>2,78,86,522</u>	<u>3,30,80,267</u>



For UNNO INDUSTRIES LTD.

Navendu Kumar Chaurasia

Authorised Signatory/Director.
Gaurav Jain

Unno Industries Ltd.

Annual Report -2011

Schedule -D : Fixed Assets:

Sl. No.	Particulars	G R O S S B L O C K		D E P R E C I A T I O N		N E T B L O C K					
		As at 01.04.10	Addition During the year	(Deduction) 31.3.11	As at 01.04.10	Addition During the year	Deletion 31.3.11	As at 31.03.11	As at 31.03.10		
1	Furniture & Fixutre	144418	0	0	144418	116879	9142	0	126021	18397	27539
2	Computers	178600	0	0	178600	73104	23476		96580	82020	105496
3	Vehicles	693800	0	0	693800	181255	65911	0	247166	446634	512545
Total		1016818	0	0	1016818	371238	98529	0	469767	547051	645580
Previous Year's Totals		992118	24700	0	1016818	269251	101987	0	371238	645580	722867



For UNNO INDUSTRIES LTD.

Narendra Kumar Mangruwal

Authorised Signatory/Director

For UNNO INDUSTRIES LTD.

Gaurav Jain

Authorised Signatory/Director.

Schedule - E : Investment

Name of Security	Face Value		As on Qty.	31..03.11 Amount	As on Qty.	31..03.10 Amount
A. Long term Investments						
(i) Quoted (At Cost)						
Ranjeet Securities Ltd	10/-	Eq	80000	800000	80000	800000
			Total	800000		800000
B. Current Investments						
(i) Quoted (At Cost)						
Apple Finance	10/-	Eq	2400	22448	2400	22448
Associated Alcohols	10/-	Eq	500	19250	500	19250
Beryl Drugs	10/-	Eq	500	9750	500	9750
Birla Ericsson	10/-	Eq	100	1255	100	1255
Bonanza Biotech	10/-	Eq	10000	33500	10000	33500
DSQ Software	10/-	Eq	133	12039	133	12039
Essocarts Finance	10/-	Eq	400	6000	400	6000
European Soft	10/-	Eq	300	1200	300	1200
Gujrat Lease Finance	10/-	Eq	800	9600	800	9600
Infoquest Soft.	1/-	Eq	343000	137200	343000	137200
Inno Corp	10/-	Eq	200	8456	200	8456
Keynote Corpn	10/-	Eq	100	2025	100	2025
Lan Eseda	10/-	Eq	500	6250	500	6250
Lloyad Finance	10/-	Eq	2300	7222	2300	7222
Media Video	10/-	Eq	200	5121	200	5121
PAN INDIA Corp	10/-	Eq	100	310	100	310
PIX TRANSMISS	10/-	Eq	400	32320	400	32320
Scintila Soft	10/-	Eq	100	800	100	800
Shailbhadra Inf	10/-	Eq	100	595	100	595
SRG Infotech	10/-	Eq	100	900	100	900
Synergy Login	10/-	Eq	240	14400	240	14400
Top Telemedia	10/-	Eq	6580	47700	6580	47700
Ranjeet Securities	10/-	Eq	80000	328800	80000	328800
Uniport Comp	10/-	Eq	200	3060	200	3060
V.B. Desai	10/-	Eq	300	61473	300	61473
Usha Mart Info	10/-	Eq	400	7400	400	7400
Websity Infosys	10/-	Eq	400	24400	400	24400
Zenith Computer	10/-	Eq	100	8000	100	8000
Fast Treck Enter.	10/-	Eq	1000	500	1000	500
Prime Plastics	10/-	Eq	500	6930	500	6930
HOCL	10/-	Eq		1581		1581
			Total	820486		820486
Market Value of all Quoted Investments				576565		423268
(ii) Unquoted (At Cost)				0		8500000

Grand Total

1620486

12620486

For UNNO INDUSTRIES LTD.
Narendra Kumar Chughwal

Authorized Signatory/Director.

Schedule- F : Current Assets, Loans & Advances

I.	Current Assets		
(a)	Cash & Bank Balances		
	i) Balance with Scheduled Banks		
	In Current Account	6,88,431	1,83,411
	In Fixed Deposit Account	10,64,145	
	ii) Other Banks-in Current Account	11,264	28,512
	Maximum Amount O/s. during the year		
	Rs. 214966/- (Pr Year Rs. 331,457/-)		
	iii) Cash in hand	2,66,934	2,82,571
		<u>20,30,774</u>	<u>4,94,494</u>
(c)	Other Current Assets	32,385	32,385
II.	Loans & Advances		
	Recoverable in cash or Kind		
	for which value is to be received		
	Unsecured - Considered Good	8,29,69,067	13,09,60,890
	Unsecured - Considered doubtful &		
	Provided for	21,74,540	57,14,984
	Tax Deducted at Source	8,34,027	20,08,981
		<u>8,59,77,634</u>	<u>13,86,84,855</u>
	Total	8,80,40,793	13,92,11,734

Schedule - G : Current Liabilities and Provisions

(a)	Current Liabilities		
	Sundry Creditors	91,92,119	6,05,14,676
(b)	Provisions		
	Provision for Non Performing Assets	22,51,165	57,14,984
	Prov. for diminution in value of shares	7,20,000	7,20,000
	Provision for Taxation	17,500	
	Prov. For Others	1,01,598	61,442
		<u>30,90,263</u>	<u>64,96,426</u>
	Total	1,22,82,382	6,70,11,102



For UNNO INDUSTRIES LTD.
Narendra Kumar Chughwal
 Authorised Signatory/Director.
Narendra Kumar Chughwal

Total

31,94,129

32,46,703

SCHEDULE - J - ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**A. SIGNIFICANT ACCOUNTING POLICIES :****1. BASIS OF ACCOUNTING**

The accounts of the Company are prepared under the historical cost convention and in accordance with applicable Accounting Standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognises Income and Expenditure on accrual basis except otherwise specified.

2. REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

3. FIXED ASSETS :

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses. less depreciation.

4. DEPRECIATION

Depreciation on Fixed Assets has been provided on the straight line method at the rates prescribed in schedule XIV of the Companies Act, 1956 and on additions on Pro-rata basis.

5. INVESTMENTS

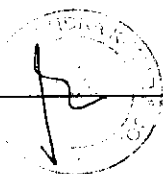
Investments (Long Term, other and current investments) are stated at cost. All Investments are held as "Stock in Trade".

6. PROVISION FOR DIMINATION IN VALUE OF INVESTMETS

Provision for diminution in value of Long Term Quoted Investments and Current Investments are provided at in aggregate for each category at difference between cost and market value (if lower than cost) , at the balance sheet date. and Provision for diminution in value Other unquoted Investments are ascertained either from the latest balance sheet of the company, if available or value shares at Re. 1/- per share , as the case may be in accordance with Reserve Bank of India guidelines.

7. CONTINGENT LIABILITIES

Contingent liabilities are not Provided and are disclosed by way of notes to accounts.



NOTES TO THE ACCOUNT

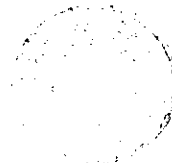
1. Previous year's figures have been rearranged and regrouped wherever considered necessary. Figures have been rounded off to the nearest rupees.
2. No transaction was effected during the period ended on 31st March 2011 with the small scale Industrial Undertaking and outstanding to small scale Industrial undertaking as at the year end was Nil
3. No commission is payable to Directors/Managing Director and hence Computation of Net Profit in accordance with Section 198, 309 and 349 of the Companies Act, 1956 has not been given.
4. CIF value of Imports : NIL
5. Earnings in Foreign Exchange : NIL
6. Remittance in Foreign Exchange : NIL
7. Expenditure in Foreign Exchange : NIL
8. Directors Remuneration
 - a. Salary : 240,000/-
 - b. Value of perquisites : 120,000/-

360,000/-

9. Provision for current Income tax (Mat) is made as per provisions of the Income Tax Act, 1956.
10. The net Deferred tax Assets comprises of the following components as per (AS)-22 on "Deferred Taxation" issued by the Institute of Chartered Accountants of India.

Components	Rs. In Lakhs	
	2010-11	2009-10
A. Assets on account of Timing Difference		
1. Provision for NPA	22.51	57.15
2. Provision for diminution value of Investment	7.20	7.20
3. Accumulated Business Loss	4.94	13.11
4. Unabsorbed Depreciation	2.17	1.98
Total-A	36.82	79.44
B. Liability on account of timing Difference	0.00	0.00
Net Deferred Tax Assets at the year end (A-B)		
C. Deferred Tax Assets	11.38	23.83

Deferred Tax Asset has been recognized on carry forward of Business Losses and unabsorbed depreciation on the assumption that the company would make profit in coming years and set off such losses.



11. Earnings Per Share		
Particulars	2010-11	2009-10
(a) Loss Before Tax Add deferred Tax Current Year	-10,92,267	17,24,589
(b) Total Number of Equity Shares of Rs. 10/- each at the beginning of the year	65,00,000	65,00,000
(c) Total Number of Equity Shares of Rs. 10/- each at the End of the year	65,00,000	65,00,000
(d) Weighted average number of equity shares of Rs. 10/- each Of the end of the year for calculation of basic & diluted EPS	65,00,000	65,00,000
(e) Basic & Diluted Earnings per share (In Rs.)	(0.17)	0.27

12. Segmental Reporting

The Business segment has been considered as the primary segment for disclosure. The category included in each of the reported business segment are as follows:

- a. Loans to parties
- b. Capital Market

The above business segment have been identified considering

1. The nature of service
2. The deferring risk and return

Revenues and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenues and expenses, which related to the enterprise as a whole and are not allocable to segments on a reasonable basis have been included under un allocable Assets / Liabilities.

Segmental Reporting for the year ended 31.03.2011

Rs. In Lacs)

Particulars	Finance		Capital Market		Total	
	2010-11	2009-10	2010-11	2009-10	2010-11	2009-10
Revenue						
Segment Revenue	70.82	67.40	-63.48	-25.28	7.34	42.12
Expenditure-Direct	2.67	10.46	0.00	0.00	5.67	15.68
Segmental Provisions	-34.64	5.22	0.00	0.00	-34.64	0.00
Segment Result	66.92	51.72	-30.98	-25.28	36.30	26.44
Less: Un allocable Income & Expenses	0.00		0.00		32.93	32.94
Profit /(Loss) before Taxation	66.92	51.72	-30.98	-25.28	3.38	-6.51
Other Information						
Segment Assets	851.44	1366.76	16.20	101.20	867.64	1467.96
Un allocable Assets					81.27	31.81
Total Assets	851.44	1366.76	16.20	101.20	948.91	1499.78
Segment Liability	278.87	935.95	0.00	0.00	278.87	935.95
Segment Provisions	22.51	57.15	7.20	7.20	29.71	64.35
Un allocable Liability & Provisions					640.33	498.86
Total Liability	301.38		7.20		948.91	1000.91
Depreciation					0.98	1.02

Depreciation			0.98	1.02
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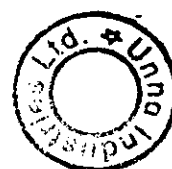
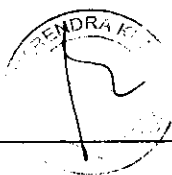
13. Related Party Transaction :

- a. Related parties where control exists : None
- b. Key Management Personnel : Mr Narendra Kumar Gangwal , Managing Director
: Mr. Pradeep Patni, Whole Time Director
- c. Relative(s) of Key Management Personnel : Mr. Pranay Gangwal, Mrs. Purna Jain, Mrs. Priti Jain,
Mr. Rahul Jain, Prateek Jain, Nirmala Jain, Pramila
Jain,
Pradeep Patni HUF, Shilpi Gangwal,

d. The above information regarding related parties have been determined to the extent such parties have been identified on the basis of information available with the company.

e. Particulars of transaction and balances with related parties

Particulars	Controlling Parties(a)	Key Management Personnel (b)	Relatives of KMP (c)	Rs. In Lacs
				Total
Transaction				
Directors Remuneration	-	3.60	-	3.60
Funds Received & Outstanding as on 31.03.2011	-	42.00	-	42.00



Schedule - K : Schedule as per RBI Norms

(As required in terms of paragraph 13 Of Non-Banking Financial (Non-Deposit Accepting or Holding)Companies Prudential Norms (Reserve Bank) Directions, 2007) Rs. In Lakhs

Liabilities side :

Loans and advances availed by the non banking Financial company inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured (other than falling within the meaning of public deposits*)	Nil	Nil
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-corporate loans and borrowing	Nil	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (Bank Overdraft)	278.86	Nil

Assets side :

Amount outstanding

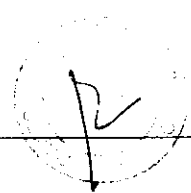
(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]		
(a) Secured		Nil
(b) Unsecured		851.44
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities		
(i) Lease assets including lease rentals under Sundry Debtors		Nil
(a) Financial lease		Nil
(b) Operating lease		Nil
(ii) Stock on hire including hire charges under Sundry Debtors		Nil
(a) Assets on hire		Nil
(b) Repossessed Assets		Nil
(iii) Other loans counting towards AFC Activities		Nil
(a) Loans where assets have been repossessed		Nil
(b) Loans other than (a) above		Nil

Break-up of Investments :

Current Investments :

1. Quoted :

(i) Shares : (a) Equity	8.20
------------------------------	------



(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

2. Unquoted

:	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

Long Term investments :

1. Quoted :

(i) Shares : (a) Equity	8.00
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

2. Unquoted

:	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

Borrower group-wise classification of assets financed as in (2) and (3)

(5) above

Category	Amount net of provisions		
	Secured	Unsecured	Total
1. Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil



Unno Industries Ltd.

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(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil
2. Other than related parties	Nil	851.44	851.44
Total	Nil	851.44	851.44

(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	5.76	9.00
Total	5.76	9.00

(7) Other information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	21.75
(ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties (Net of Provisions)	Nil
(iii) Assets acquired in satisfaction of debt	Nil

ADDITIONAL INFORMATION

Balance Sheet abstract and Company's general Business Profile as per Part (IV) of schedule VI to the Companies Act,

I Registration Details

Registration No. : L93010MH1992PLC205606
 Balance Sheet Date : 31.03.2011
 State Code : 20

II Capital raised during the year (Amount in Rs. thousand)

Public Issue 0 Right Issue 0
 Bonus Issue 0 Private Placement 0

III Position of Mobilisation and Deployment of Funds (Amount in Rs. thousand)

Total Liabilities	94891	Total Assets	94891
Sources of Funds		Application of Funds	
Paid up Capital	65000	Net Fixed Assets	547
Reserves & Surplus	2004	Investments	1620
			75758
Secured Loans	0	Net Current Assets	
Unsecured Loans	27887	Misc. Expenses	0
		Accumulated losses	15827
		Deferred Tax Assets	1139

IV Performance of the Company (Amount in Rs. thousand)

Turnover(Income)	7082	Total Expenditure	6744
		Profit/(Loss) after Tax	(1092)
Profit/(Loss) before Tax	338	Dividend Rate	Nil
Earning per share	0.05		

V Generic Names of three principal Product/Services of the company (as per monetary terms)

Item Code No.(ITC Code) N.A.

Product Description Non Banking Financial Company, Investments & Share Trading



REGD. OFFICE: 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra)

PROXY FORM

Reg. Folio No..... No. Of Shares:

D.P.I.D.* Client I.D.*

I/We.....of.....

Being a member/members of the above named company hereby appoint or failing him

.....Of.....

me/us on my/our Proxy to attend and vote for me/us and on my/our behalf at the **ANNUAL GENERAL MEETING** of the Company to be held on 30TH September, 2011 at 10.00 A.M. and at any adjournment thereof.

Signed this.....day of.....2011

This form to be used in favor of/against the resolution. Unless otherwise instructed, the proxy will act as he thinks fit.

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the meeting.

* Applicable for shares held in electronic form.

Affix a Rs.
One Revenue
Stamp

-----TEAR HERE-----

Unno Industries Ltd.

REGD. OFFICE: 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra)

**Attendance Slip
ANNUAL GENERAL MEETING**

Reg.Folio No..... No.of Shares held.....

Name of attending member:

D.P.I.D.* Client I.D.*

I hereby record my presence at the Annual General Meeting of the Company at 10.00 A.M. on 30th day of September, 2011.

Signature of the attending member/Proxy.....

Notes:

1. Member/Proxy holder wishing to attend the meeting must bring the attendance slip to the meeting and hand over the same duly signed, at the entrance.
2. Member/Proxy holder desiring to attend the meeting should bring his copy of the Annual Report for reference at the meeting.

