

Unno Industries Limited

ANNUAL REPORT

2011-12

AUDITORS

Jain Doshi & Co.,
Chartered Accountants

BANKERS

Yes Bank
Axis Bank

REGISTERED OFFICE

Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road,
Andheri (West), MUMBAI (Maharashtra)

SHARE TRANSFER AGENT

(For Physical & Electronic Mode)
Purva Sharegistry India Pvt. Ltd.,
Unit No. 9, Shiv Shakti Ind. Estt., J.R. Boricha marg
Opp. Kasturba Hospital Lane ,
Lower Parel (E), Mumbai :400 011

For UNNO INDUSTRIES LTD.

Pradeep Patni

Authorised Signatory/Director.

Unno Industries Limited

Notice

Notice is hereby given that the 20th Annual General Meeting of the members of **Unno Industries Limited** will be held at Registered office at Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra) on **28st September'2012, Friday at 2.30 P.M** to transact the following business:

I. ORDINARY BUSINESS :

1. To receive, consider and adopt the audited Balance Sheet as at 31st March,2012 and Profit and Loss Account for the year ended on that date and the Reports of the Directors and Auditors thereon.
2. To appoint Mr. Rakesh Kumar Mishra, Director who retires by rotation and being eligible offer himself to re appoint.
3. To appoint Mr. Manoj Kumar Pandit, Director who retires by rotation and being eligible offer himself to re appoint.
4. To appoint Auditors of the company to hold office from the conclusion of this annual general meeting until the conclusion of the next annual general meeting and fix their remuneration.

II. SPECIAL BUSINESS :

5. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary Resolution:

"RESOLVED THAT Mr. Pawan Dalmia, who was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 29/02/2012 and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company liable to retire by rotation."

6. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary Resolution:

"RESOLVED THAT Mr. Alok Todi, who was appointed as an Additional Director of the Company by the Board of Directors in their meeting held on 29/02/2012 and who ceases to hold office under Section 260 of the Companies Act, 1956 and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company liable to retire by rotation."

7. To consider and if thought fit, to pass, with or without modification(s) the following resolution as an ordinary Resolution:

"RESOLVED THAT Mr. Jai Prakash Gupta, who intends to propose his name as candidature under section 257 of the Companies Act, 1956, and in respect of whom the company has received a notice in writing proposing his candidature for the office of Director, be and is hereby appointed as Independent Director of the Company liable to retire by rotation."

For and on behalf of the Board

Narendra Kumar Gangwal
Managing Director

Narendra Kumar Gangwal
Mumbai, Dated 27/08/2012
Director/Authorised Signatory

For UNNO INDUSTRIES LTD,

Hadef Pethi

Authorised Signatory/Director.

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UNNO INDUSTRIES LIMITED

Pawan Dalmia

Director/Authorised Signatory

Unno Industries Limited

Notes :

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself, and a proxy need not be a member. The proxy form, in order to be effective, must be deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
2. The explanatory statement pursuant to section 173(2) of the Companies Act, 1956, setting out all material facts in respect of item no 3 to 7 of the notice is attached and the statement of particulars of the directors seeking appointment under clause 49 of the listing agreement is enclosed.
3. Register of Members shall be closed from 24th September, 2012 to 28th September, 2012 (Both days inclusive).
4. Members desirous of obtaining any information concerning the accounts and operations of the Company are requested to address their questions to the office of the Company well in advance so that the same are received at least Ten days before the date of the meeting to enable the Management to keep the information readily available at the meeting to the best extent possible.
5. Members are requested to bring at the meeting with them the printed Annual Accounts & Reports being sent to them along with the notice to avoid inconvenience.
6. Members are also requested to dematerialize their shares as the company has opted for the dematerialization of shares of the company and the ISIN number of the company is INE142N01015.
7. Members holding shares in the same name under different Ledger Folios are requested to apply for consolidation of such folios and send the relevant share certificates to the Company.
8. Members are requested to notify immediately any change in their address to the Company with their respective folio numbers and number of shares held details.
9. As per the provisions of the Companies Act., 1956 (As amended), the facility for making nominations is now available to individuals holding shares in the company. Those who desire to avail this facility may send their requests for nomination in prescribed Form 2B duly filled in and signed to the company.

EXPLANATORY STATEMENT IN TERMS OF SECTION 173 OF THE COMPANIES ACT, 1956.

ITEM NO. : 5,6 .

The Board has appointed Mr. Pawan Dalmia and Mr Alok Todi as Additional Directors on the Board in their meeting held on 29/02/2012. According to Section 260 of the companies Act, 1956 the term of appointment of Additional Director is upto the Annual General Meeting. Therefore, term of Mr Pawan Dalmia and Mr. Alok Todi as Additional Directors expires at the ensuing 20th Annual General Meeting of the Company.

As required by Section 257 of the Act, a notice has been received from members signifying their intention to propose appointment of Mr. Pawan Dalmia and Mr. Alok Todi & Jai Prakash Gupta as Independent Directors along with a deposit of Rs 500 each. The Board considers it desirable that the company should continue to avail itself of their services to adhere better Corporate Governance.

The Directors recommend the Ordinary Resolution for your approval.

None of the Directors expect Mr. Pawan Dalmia and Mr. Alok Todi & Jai Prakash Gupta is in any way concerned or interested in the resolution.

You are requested to consider and pass with or without modification the resolution as an "Ordinary Resolution".

Except Mr., Mr. Pawan Dalmia and Mr Alok Todi no other directors are interested in the resolution.

UNNO INDUSTRIES LIMITED

For UNNO INDUSTRIES LTD.

Narendra Kumar Chagwal
Director/Authorised Signatory

Pradeep Patni
Authorised Signatory/Director.

Unno Industries Limited

ITEM NO. : 7

Mr. Jai Prakash Gupta, in favor of whom the company has received proposal of his name as candidature for independent Director under section 257 of the Companies Act, 1956, and who being eligible, offer himself for the appointment is born on 17 th Feb., 1970. He is a commerce graduate and experienced person. The Board considers it desirable that the company should avail his services to adhere better Corporate Governance.

You are requested to consider and pass with or without modification the resolution as an "Ordinary Resolution".

Except Mr. Jai Prakash Gupta,, no other directors are interested in the resolution.

For and on behalf of the Board

Narendra Kumar Gangwal
Managing Director
Mumbai, Dated 27/08/2012

DETAILS OF THE DIRECTORS SEEKING APPOINTMENT/ REAPPOINTMENT AT THE FORTCOMING ANNUAL GENERAL MEETING.

(Pursuant to clause 49 of the Listing Agreement)

Name of the Director	Mr. Pawan Dalmia	Mr. Alok Todi
Date of Birth	2 nd October, 1982	10 th May, 1970
Date of Appointment	29.02.2012	29.02.2012
Expertise in specific Functional Area	Administration & Compliance	Investment & Finance
Qualification	B.Com	B.Com
Public Cos. In which Directorship held as on date of appointment	None	None
Membership in Committees	Three	Three

Name of the Director	Mr. Jai Prakash Gupta	
Date of Birth	17 th February, 1970	
Date of Appointment	Ensuing AGM	
Expertise in specific Functional Area	Administration & Finance	
Qualification	B.Com	
Public Cos. In which Directorship held as on date of appointment	None	
Membership in Committees	None	

UNNO INDUSTRIES LIMITED

For UNNO INDUSTRIES LTD.

Director/Authorised Signatory

Authorised Signatory/Director.

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UNNO INDUSTRIES LIMITED

Director/Authorised Signatory

Unno Industries Limited

DIRECTORS' REPORT

Your directors have pleasure in presenting the 20th Annual Report together with the audited financial results for the period ended on 31st March, 2012

FINANCIAL PERFORMANCE

(Rs. in Lacs)

Particulars	Year Ended 31.03.2012	Year Ended 31.03.2011
Income	66.93	70.82
Profit before Taxation	10.43	3.38
Provision for Taxation	0.10	1.85
Profit/Loss for the year	6.54	1.53
Provision for Deferred Tax	3.88	12.45
Profit/Loss for the Year	6.54	(-)10.92
Earning Per Share (EPS)	0.10	(-)0.17

There was a marginal decrease in the interest income during the previous year due to decrease in loans given by the company. The company has incurred a net loss of Rs 25.28 lakhs on account of F & O transactions. Your company has earned a Profit of Rs. 10.43 lakhs. After providing Income Tax including deferred Tax, profit comes to Rs. 6.54 lakhs. NPA of the company have decreased by Rs 1.91 Lakhs. During the year no amount have been written off as bad debts.

DIVIDEND

Your directors regret their inability to recommend any dividend for the year considering in adequate profits during the year.

DEPOSITS

Your Company has not accepted any Deposit within the meaning of Section 58A of the Companies Act, 1956 and rules made there under during the year under review.

AUDITORS & AUDITORS' REPORT

The Auditors' Report given elsewhere in the annual report is self explanatory and does not call any explanation from the Board. **M/s. Jain Doshi & Co. Chartered Accountants**, auditor of the company hold office until the conclusion of ensuing Annual General Meeting.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Particulars under Companies (Disclosure of particulars in the report of Directors) Rules, 1988 on conservation of energy and technology absorption are NIL.

PERSONNEL

The Company did not have any employee drawing salary in excess of limit prescribed, as such no particulars As required by provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules 1975, as amended is furnished.

ADDITIONAL INFORMATION

Part A and part B of the Particulars required to be furnished under the companies (disclosure of particulars in the report of Board of Directors) Rules, 1988 are Nil. There were no foreign exchange earning and out go during the year.

DIRECTORS

During the year **Mr. Gaurav Jain** and **Mrs Neelima Kasliwal**, independent directors of the company, have resigned from the office of the Board of directors on 28th Feb., 2012 due to their own other occupation.

Your board acknowledge their contribution and co-operation extended during their tenure.

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UNNO INDUSTRIES LIMITED

For UNNO INDUSTRIES LTD.

Nayende Kumar Naywal
Director/Authorised Signatory

Indeep Puri
Authorised Signatory/Director

Pawan Palmig
Director/Authorised Signatory

UNNO INDUSTRIES LIMITED
Director/Authorised Signatory

Unno Industries Limited

Mr Anup Kumar Shah independent directors of the company, have resigned from the office of the Board of directors on 16th July, 2012 due to his own other occupation.

Your board acknowledge his contribution and co-operation extended during his tenure.

Mr. Pawan Dalmia, and **Mr. Alok Todi**, has been appointed as Additional Directors of the company on 28/12/2012 as Independent director to fill the vacancy caused by Mr. Gaurav Jain and Mrs Neelima Kasliwal.

Mr Pawan Kumar Dalmia, Independent Director is retiring director by rotation and being eligible offer himself for re-appointment in ensuing annual general meeting..

Mr. Pawan Dalmia, and **Mr. Alok Todi**, additional directors of the company, being eligible offer themselves for re-appointment in ensuing annual general meeting..

The company has received notice from the member for appointment of Mr. **Jai Prakash Gupta**, as independent director. being eligible, offer himself for the appointment in ensuing annual general meeting..

Your board recommend to appoint all the proposed appointments.

CORPORATE GOVERNANCE

Report on corporate governance as required under clause 49 of the Listing Agreement entered into with the stock exchanges is given separately. A certificate from the auditors of the company regarding compliance of the conditions of corporate governance is also attached with the report.

DIRCTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 217(2AA) of the Companies Act, 1956 your directors confirm that:

1. In the preparation of annual accounts, the accounting standards issued by The Institute of Chartered Accountants of India and the requirements of the Companies Act, 1956, to the extent applicable to the company.
2. The directors have selected such accounting polices and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affair of the company at the end of the financial year 2011-12 and of the Loss of the company for that period.
3. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act,1956, for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
4. The directors have prepared the annual accounts on a going concern basis.

ACKNOWLEDGEMENT

Your Directors would like to express their appreciation of the co-operation and assistance received from the shareholders, bankers and other business constituents during the year under review.

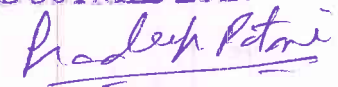
For and on behalf of the Board


Narendra Kumar Gangwal
Managing Director Director/Authorised Signatory

Mumbai, Dated 27/08/2012

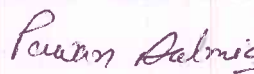
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For UNNO INDUSTRIES LTD.


Authorised Signatory/Director,

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UNNO INDUSTRIES LIMITED


Director/Authorised Signatory

Unno Industries Limited

REPORT ON CORPORATE GOVERNANCE

The era of Good Corporate Governance came into existence with the insertion of clause 49 of the Listing agreement. Your company believes in attainment of highest levels of transparency in all facets of its operations. the company is committed to maximise the shareholders value by adopting the principle of good Corporate Governance in line with provision stipulated in the Listing agreement.

Board of Directors

The constitution of the board is given below :

Name of Director	Category	Effective Date	Cessation Date	Number of outside Directorship held*	Number of membership on Board Committees
Shri Narendra Kumar Gangwal	M.D.	20/09/2000	N.A	0	1
Shri Pradeep Patni	Whole Time	30/09/2008	N.A	0	2
Shri Gaurav Jain	Independent	01/03/2004	29/02/2012	0	N.A
Smt. Neelima Kasliwal	Independent	01/03/2004	29/02/2012	0	N.A
Anup Kumar Shah	Independent	14/01/2011	16/07/2012	0	N.A
Shri Pawan Dalmia	Independent	29/02/2012	N.A	0	3
Alok Todi	Independent	29/02/2012	N.A	0	3

*This Exclude directorships held in foreign companies, private companies and alternate directorship, if any.

Audit Committee

During the period 5 meeting were held. One of which was before finalisation of accounts for the year 2012. The said meetings were held on **16.08.2011, 01.09.2011, 16.11.2011, 09.02.2012, 03.05.2012.**

The terms of reference, role and scope were in line with those prescribed by Clause 49 of the Listing Agreement with the Stock Exchanges. The Company also complies with the provisions of section 292A of the Companies Act, 1956 pertaining to audit committee and its functioning.

Terms of reference of the audit committee include a review of :

- Financial reporting process
- Draft financial statement and auditors report (before submission to the Board)
- Accounting policies and practices
- Internal controls and internal audit systems
- Risk management policies and practices
- Related party transactions

The role of the audit committee includes recommending the appointment and removal of external auditor , discussion of audit plan , fixation of audit fee and also approval for payment of any other services.

UNNO INDUSTRIES LIMITED

Narendra Kumar Gangwal
Director/Authorised Signatory

UNNO INDUSTRIES LIMITED

Pawan Dalmia
Director/Authorised Signatory

Director	Designation	Whole-time/ Independent Director	Committee Meeting Attended
Shri Pradeep Patni	Chairman	Whole Time Director	5
Shri Alok Todi	Member	Independent Director	1
Shri Pawan Dalmia	Member	Independent Director	1
Shri Rakesh K Mishra	Member	Independent Director	5

Investors Grievances Committee

The Board has re-constituted an "Investors Grievances Committee" as below :

Name	Designation	Whole-Time / Independent Director
Mr. Pawan Dalmia	Chairman	Independent Director
Mr. Alok Todi	Member	Independent Director
Mr. Narendra Kumar Gangwal	Member	Managing Director
Mr. Rakesh Mishra	Member	Independent Director

Board meeting & Attendance at Board meeting & Annual meeting

The Board of the company met 11 times during the each of the month in financial year ended .

Name	Designation	Whole-Time / Independent Director	Board Meetings Attended	Last AGM Attended
Shri Narendra Kumar Gangwal	Chairman	Managing Director	11	Yes
Shri Pradeep Patni	Member	Whole Time Director	11	Yes
Shri Pawan Dalmia	Member	Independent Director	1	N.A
Shri Alok Todi	Member	Independent Director	1	N.A
Shri Rakesh K Mishra	Member	Independent Director	7	Yes
Shri Manoj Kumar Pandit	Member	Independent Director	7	Yes

Unno Industries Limited

There is no pecuniary transaction with the independent / non- executive directors.

No penalty is imposed by the stock exchange or SEBI or any other statutory authority on the matter related to Capital Market.

Means of Communication

Quarterly and half yearly reports are published in one English daily newspaper Free Press Journal circulating in the country and one Marathi newspaper Nav Shakti published from Mumbai.

All the investors related information are first released to the stock exchange and to the media later on.

Share Transfers

To expedite the transfer process, authority has been delegated to the Share Transfer Committee, which comprises of :

Name	Designation	Whole-Time / Independent Director	No. of Attended	Me
Mr. Pradeep Patni	Chairman	Non Executive	11	
Mr Alok Todi	Member	Independent Director	02	
Mr. Pawan Dalmia	Member	Independent Director	02	
Mr Rakesh Kumar Mishra	Member	Independent Director	11	

Share transfer/transmissions approved by the Committee are placed at the Meeting from time to time. Details of complaints received, number of shares transferred during the last book closure as well as average time taken for effecting these transfer are highlighted in the "Shareholder Information" section of the Annual Report.

Shareholder Information

- Annual General Meeting
Date and Time : 28st September, 2012, 2.30 P.M.
Venue :
Registered office : Laxmi Plaza, 6th Floor, Room No. 607,
Off New Link Road,
Andheri (West),
MUMBAI (Maharashtra)
- Financial Calendar : April 2012 to March, 2013
Financial Results for
1st Quarter : Last Week of July, 2012
2nd Quarter : Last Week of Oct, 2012
3rd Quarter : Last Week of Jan., 2013
4th Quarter : Last Week of Apr, 2013
Book Closer : Last week of Sept., 2013
A.G.M. : Last week of Sept. 2013
- Dates of book closure : Sept. 24th September, 2012 To 28th September, 2012
- Registered office : Laxmi Plaza, 6th Floor, Room No. 607,
Off New Link Road,
Andheri (West),
MUMBAI (Maharashtra)
- Listing on stock Exchange at : The Bombay Stock Exchange, Mumbai
(Delisting process is under progress with M.P. Stock Exchange, Indore and already delisted from Ahemdabad Stock Exchange)

For UNNO INDUSTRIES LTD

UNNO INDUSTRIES LIMITED UNNO INDUSTRIES LIMITED

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Pawan Dalmia
Director/Authorised Signatory

Nayendra Kumar Chaturvedi
Director/Authorised Signatory

Pradeep Patni
Authorised Signatory/Director,

Unno Industries Limited

6. Listing fees : Paid for The Bombay Stock Exchange, Mumbai and M.P. Stock Exchange, Indore for the year 2011-12

7. Stock Market data

(a) The Stock Exchange, Mumbai : Stock Code : 519273

(b) Market Data : During the year transaction entered in the stock Exchange Mumbai

Month	Open	High	Low	Close	No. of Shares	No. of Trades	Total Turnover	Spread	
Apr-11	9.6	10.08	9.6	10.08	200	2	1,968	0.48	0.48
May-11	10.5	10.5	10.5	10.5	100	1	1,050	0	0
Jul-11	11.02	11.02	11.02	11.02	300	1	3,306	0	0
Nov-11	11.57	12.14	11.57	12.14	2,000	3	23,254	0.57	0.57
Dec-11	12.74	15.46	12.74	15.46	800	5	11,190	2.72	2.72
Jan-12	16.2	32.2	16.2	32.2	7,800	35	213,300	16	16
Feb-12	32.8	32.8	31.2	32.2	7,000	32	225,950	1.6	-0.6
Mar-12	31.6	33.6	30.4	30.4	2,400	17	77,690	3.2	-1.2

8. Registrars & transfer agents : **Purva Sharegistry India Pvt. Ltd.,**
Unit No. 9, Shiv Shakti Ind. Estt.
J.R. Boricha marg
Opp. Kasturba Hospital Lane
Lower Parel (E)
Mumbai :400 011

9. Share transfer system: All shares have been transferred within 21 days from the date of receipt, so long as the documents have been clear in all respects.

10. Investor Relations There were few complaints received during the financial year resolved and have only one complaint was pending at the end of financial year.

11. Distribution of share holding as at March 31st 2012

Share Holding of Nominal Value Of	No of Holders	Percentage (%)	Amount In Rs.	Percentage (%)
Upto - 5000	2432	79.30	4741700	7.29
5001-10000	232	7.56	2091000	3.22
10001-20000	89	2.90	1471000	2.26
20001-30000	42	1.37	1110000	1.71
30001-40000	20	0.65	768000	1.18
40001-50000	48	1.57	2332000	3.59
50001-100000	84	2.74	6315000	9.72
100001 and above	120	3.91	46171300	71.03
Total	3067	100	65000000	100.00

12. Shareholding Pattern as on March 31st 2012

Category	No Shares held	% of share Holding
Indian Promoters & Promoter Group	18,39,900	28.31 %
Indian Corporate bodies	3,43,100	5.28 %
Indian Public	43,17,000	66.41 %
Total	65,00,000	100.00

Annual Report 2011-12 **UNNO INDUSTRIES LIMITED** For **UNNO INDUSTRIES LTD,** 10

Pawan Prabhu

Naveen Kumar Raywal
Director/Authorised Signatory

Pradeep Kumar
Authorised Signatory/Director.

Unno Industries Limited

12. Dematerialization of Shares :

The company was opted for the dematerialization of the shares as all the and the necessary approvals were granted to the company and also the depositories were also permitted the shares of the company for dematerialization and the ISIN No. of the company is **INE142N01015** w.e.f 23.02.2012

13. To widen the scope and activities of the company and also to strengthening the financial of the company, board of the company has decided to enter into a scheme of reconstruction of the company entering into a scheme of amalgamation of the company with M/s Basukinath RealEstate Limited, Baviscon Vincom Limited & Pinnacle Vintrade Limited and also the same scheme was approved by the board in their meeting held on 29th February, 2012 and also in respond to that the company was filed an application in Form 24F before the Bombay Stock Exchange for the approval and also the same was received by the company and also filed a petition before the Honorable High Court at Bombay for the said and also in conformity to the same the Hon'ble court gives the direction to convey a meeting of the shareholders and also the same was duly conveyed by the company and the said scheme was passed by the requisite majority.

14. Investors' Correspondence :Mr. Narendra Kumar Gangwal
Managing Director
Unno Industries Limited
Laxmi Plaza, 6th Floor, Room No. 607,
Off New Link Road,
Andheri (West),
MUMBAI (Maharashtra)

For and on Behalf of the Board of Directors

Narendra Kumar Gangwal,
Managing Director.
Mumbai, Dated 27/08/2012

UNNO INDUSTRIES LIMITED

Narendra Kumar Gangwal

Director/Authorised Signatory

UNNO INDUSTRIES LIMITED

Pawan Salgia

Director/Authorised Signatory

Unno Industries Limited

Management Discussion & Analysis

The Management of the company presents its analysis report covering performance and outlook of the company. The report has been prepared in compliance with corporate governance requirement as laid down in the listing agreement:

The Non banking financial services (NBFC) in private sector in India is represented by a large number of small and medium sized companies with regional focus. Over the years, our company has steadily broadened its business activities to cover a wide spectrum of services in the financial intermediation space. With the basic focus on investment & Finance ,

There was a marginal decrease in the interest income during the previous year due to decrease in loans given by the company. The company has incurred a net loss of Rs 25.28 lakhs on account of F & O transactions. Your company has earned a Profit of Rs. 10.43 lakhs. After providing Income Tax including deferred Tax, profit comes to Rs. 6.54 lakhs. NPA of the company have decreased by Rs 1.91 Lakhs.

The Company has a proper and adequate system of internal control to ensure that all activities are monitored and controlled against any unauthorized use or disposition of assets. The audit committee of the Board of Directors reviews the adequacy of internal control.

Considering company's current business activities enterprise resource planning Module-SAP is not practically feasible and financially viable for the company. Company's current business activity does not require any technology up gradation or modernization.


Global financial markets are in pressure of recession whereas Indian economy is in pressure of inflation.

- Conserving capital and maintaining healthy capital adequacy norms
- Focusing on generating more profits out of its existing businesses
- Preserving asset quality
- Aggressively contain costs

Statements in Management Discussion and Analysis, describing the company's objectives, projections and estimates are forward looking statements and progressive within the meaning of applicable security laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions. Govt. policies and other incidental factors.

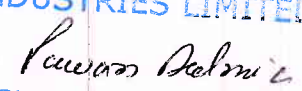
For and on Behalf of the Board of Directors

UNNO INDUSTRIES LIMITED

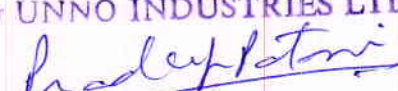

Narendra Kumar Gangwal,
Managing Director. Director/Authorised Signatory

Mumbai, Dated 27/08/2012

UNNO INDUSTRIES LIMITED


Director/Authorised Signatory

For UNNO INDUSTRIES LTD,


Authorised Signatory/Director.

Unno Industries Limited

CEO/CFO CERTIFICATION

To the Board of Directors of the Unno Industries Limited

In compliance with Clause 49 (V) of the Listing Agreement with the Stock Exchange, I hereby certify that:

- a) I have reviewed financial statement and the cash flow statements for the year ended 31st March 2012 and to the best of my knowledge and belief:
 - i) These statement do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading; and
 - ii) These statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations; and
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year 2011-12, which are fraudulent, illegal or violative of the company's code of conduct.
- c) I accept responsibility for establishing and maintaining internal controls and that we have evaluated the effectiveness of the internal control systems of the company and I have not observed any deficiencies in the design or operation of internal controls.
- d) I have indicated to the auditors and the Audit Committee that there are:
 - i) No significant changes in the internal control during the year;
 - ii) No significant changes in accounting policies during the year;
 - iii) No instances of significant fraud where the involvement of management or an employee having a significant role in the company's internal control system have been observed.

Place: Mumbai
Date: 27/08/2012

UNNO INDUSTRIES LIMITED
Narendra Kumar Gangwal
(Narendra Kumar Gangwal)
Managing Director

UNNO INDUSTRIES LIMITED
Rohan Sharma
Director/Authorised Signatory

For UNNO INDUSTRIES LTD,
Radeep Singh
Authorised Signatory/Director.

Unno Industries Limited
AUDITOR'S REPORT ON CORPORATE GOVERNANCE

To the Member of **Unno Industries Limited**

We have read the report of the board of directors on corporate governance and have examined the relevant records relating to compliance of conditions of corporate governance of **Unno Industries Limited** (The company) for the year ended March 31st, 2012 as stipulated in clause 49 of listing agreement of said company with the stock exchanges.

The compliance of condition of corporate Governance is the responsibility of the management.

Our examination conducted in the manner described in the Guidance Note on Certification on Corporate governance issued by the Institute of Chartered Accountants of India, was limited to procedures and implementation thereof adopted by the company for ensuring compliance with the conditions of corporate governance.

Our examination was neither an audit nor was it conducted to express an opinion on financial statement of the company.

In our opinion and to the best of our information and according to the explanations given to us on the basis of our examination described above, company has complied with the conditions of corporate Governance as stipulated in Clause 49 of the above Mentioned Listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the management has conducted the affairs of the company.

Place: Mumbai
Date: 27/08/2012



For Jain Doshi & Co.
Firm Reg. No. : 007365C
Chartered Accountants,


(Rakesh Kumar Jain)
Partner

Membership No. : 075938

Unno Industries Limited

AUDITORS' REPORT

TO THE MEMBERS OF **Unno Industries Limited**

We have audited the attached Balance Sheet of **Unno Industries Limited** as at 31st March 2012 and also the Profit and Loss Account of the company for the period ended on 31st March 2012 and Cash Flow Statement for the year ended on that date. These financial statements are the responsibility of the Company's Management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the Amounts and disclosures in the financial statement. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall. Financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Subject to the foregoing remark, we report that: -

1. As required by the companies (Auditors Report) Order, 2003 issued by the central Government of India in terms of Sec. 227 (4A) of the companies act, 1956, annex hereto a statement on the matters specified in paragraph 4 and 5 of the said order.

2 Further to our comments in the annexure referred to in paragraph above, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion, proper books of accounts as required by law have been kept by the company so far as appears from our examination of those books;
- c. The balance sheet and Profit and Loss account and Cash Flow Statement dealt with by this report, are in agreement with the books of account;
- d. In our opinion, The Profit & Loss Account, Balance Sheet Cash Flow Statement comply with the Accounting Standards referred to in Sub-section (3C) of section 211 of the Companies Act, 1956.
- e. According to the information and explanation given to us and on the basis of written representation from the directors, taken on record by Board of Directors, none of the director is disqualified under section 274(1)(g) of the Companies Act, 1956 from being appointed as a director as on 31st March, 2012.
- f. In our opinion and to the best of our information and according to the explanations given to us the said accounts, subject to our remarks given above and read together with significant accounting policies and notes on accounts and annexure thereto give the information required by the companies Act. 1956 in the manner so required and give a true and fair view:

- (i) In the case of Balance Sheet, of the state of affairs of the company as at 31st March, 2012; and
- (ii) In the case of Profit and Loss Account, of the Profit for the year ended on that date.
- (iii) In the case of Cash Flow statement of the cash flow for the year ended on that date.

Place: Mumbai.
Date: 27/08/2012



For Jain Doshi & Co.
Firm Reg. No.: 007365C
Chartered Accountants,

(Rakesh Kumar Jain)
Partner

Membership No.: 075938

Unno Industries Limited

ANEXURE TO THE AUDITORS' REPORT OF UNNO INDUSTRIES LIMITED

- (i)(a) The company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified by the management at reasonable intervals; and no material discrepancies were noticed on such verification.
- (c) There was no substantial disposal of Fixed Assets During the year.
- (ii) (a) The securities held as stock in trade have been confirmed with the statement of holdings provided by depository participant(s) of NSDL/CDSL at the financial year end. In our opinion, the frequency of confirmation is reasonable.
- (b) In our opinion, the procedures of confirmation of securities held as stock in trade followed by the Management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- (c) On the basis of our examination of the records of the Company relating to securities held as stock in trade, in our opinion, the Company has maintained proper records of stock in trade and no material discrepancies between the book records and the statement of holdings provided by depository participant(s) of NSDL/CDSL have been noticed.
- (iii) (a) The company have not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 301 of the Act. Unsecured loans taken by the company from 4 parties was Nil as on the date of Balance Sheet.
- (b) The rate of interest and other terms and conditions of unsecured loans taken by the company, are not, prima facie, prejudicial to the interest of the company;
- (c) The Payment of the principal amount and interest in respect of such loans during the year were regular.
- (iv) There is an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the sale of goods. During the course of our audit No major weakness has been noticed in the internal control.
- (v) (a) As per information and explanation given to us transaction needed to be entered in to a register in pursuance to section 301 of the Act have been properly entered in the said register.
- (b) In our opinion and according to the information and explanation given to us, the transaction entered in to a register in pursuance to section 301 of the Act and exceeding during the year by Rs. five lakhs in respect of each party have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- (vi) The company has not accepted deposits from the public, the directives issued by the Reserve Bank of India and the provisions of section 58A and 58AA of the Act and the rules framed there under, are not applicable.
- (vii) The Company has a system of internal audit which in our opinion, is commensurate with its size and nature of its business.

Unno Industries Limited

- (viii) Central Government has not prescribed maintenance of cost records under clause (d) of sub-section 209 of the Act.
- (ix)(a) According to information and explanations given to us, The company is generally regular in depositing undisputed statutory dues, including provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues with the appropriate authorities to the extent payable by the company.
- (b) According to information and explanations given to us, No undisputed amount payable in respect of provident fund, investor education and protection fund, employees state insurance, income tax, sales tax, wealth tax, custom duty, excise duty, cess and any other statutory dues were outstanding as at 31.03. 2012 for a period of 6 months from the date they became payable.
- (c) As per information and explanation given to us, there is no disputed dues as on 31st March, 2012.
- (x) The Accumulated losses at the end of the financial year are less than fifty per cent of Company's net worth. The company have not incurred cash losses in the financial year nor in the previous year.
- (xi) The company has defaulted in repayment of dues to financial institution or bank.
- (xii) The company has not granted loans and advances on the basis of securities by way of pledge of shares, debenture and other securities.
- (xiii) We are informed that the provisions of any Special statute applicable to Chit funds, Nidhi or Mutual Benefit Society do not apply to the company.
- (xiv) Proper records have been maintained of the transactions and contracts and timely entries have been made therein; also the shares, securities, debentures, and other securities that have been held by the company, in its own name except to the extent of the exemption granted under section 49 of the Act;
- (xv) The company has not given any guarantee for loans taken by others from banks or financial institutions during the year.
- (xvi) The company has not obtained any term loans.
- (xvii) According to information and explanation given to us on an overall examination of the balance sheet of the company, we report that no funds raised on short term basis have been used for long term investment by the company and vice versa.
- (xviii) The company has not made preferential allotment of shares during the year to parties and companies covered in the register maintained under section 301 of the Act.
- (xix) No Debenture have been issued by the company.
- (xx) No money has been raised by public issues during the year by the company.

Unno Industries Limited

(xxi) To the best of our knowledge and belief and according to information and explanation given to us, no fraud on or by the company has been noticed or reported during the year.

Place: Mumbai.
Date : 27/08/2012



For Jain Doshi & Co.
Chartered Accountants,
Firm Registration No.: 07365C


(Rakesh Kumar Jain)

Partner
Membership No.: 075938



Unno Industries Limited

Balance Sheet as at 31st March, 2012

PARICULARS	Note No.	Amount as at 31.3.2012	Amount as at 31.3.2011
I. EQUITY AND LIABILITIES			
1 Share Holders' Fund			
Share Capital	2	650.00	650.00
Reserves & Surplus	3	(-)131.69	(-)138.23
		<u>518.31</u>	<u>511.77</u>
2 Non Current Liabilities			
3 Current Liabilities			
Short Term Borrowings	4	51.59	278.87
Other Current Liabilities	5	0.06	91.92
Short Term Provisions	6	22.39	30.90
		<u>74.04</u>	<u>401.69</u>
Total		<u><u>592.35</u></u>	<u><u>913.46</u></u>
II ASSETS			
1 Non Current Assets			
Fixed Assets	7		
Tangible Assets		4.49	5.47
Non - Current Investments	8	0.00	8.00
Deferred tax assets	9	7.50	11.38
Other non-current assets		0.32	0.32
		<u>12.31</u>	<u>25.17</u>
2 Current Assets			
Current investments	10	8.20	8.20
Cash and Cash Equivalents	11	42.09	20.31
Short Term Loans and Advances	12	529.75	859.78
		<u>580.04</u>	<u>888.29</u>
Total		<u><u>592.35</u></u>	<u><u>913.46</u></u>

Significant Accounting Policies
Notes on Financial Statements

1 to 19

For and on behalf of Board of Directors

Managing Director

Director

Director

For UNNO INDUSTRIES LTD.

Narendra Kumar Chavhan
Authorized Signatory/Director.

Authorized Signatory/Director.

As per our report of even date attached

For Jain Doshi & Co.,

Chartered Accountants

Firm Reg.No. : 007365C

(Rakesh Kumar Jain)
Partner

Memb. No. : 075938

Place : Mumbai Date 27/08/2012

UNNO INDUSTRIES LIMITED

Pawan Dalmia
Director/Authorised Signatory

For UNNO INDUSTRIES LTD.,

Rudraj K. Patil
Authorised Signatory/Director.

Unno Industries Limited

Profit and Loss Account For the Year ended on 31st March 2012

Particulars	Note No.	Amount Year Ended 31.3.2012	Amount Year Ended 31.3.2011
Revenue from Operations	13	66.93	70.82
EXPENSES:			
Employee Benefits Expenses		25.56	24.69
Loss on F & o		25.28	30.98
Long Term Capital Loss		0.00	32.50
Provisions written Back No Longer required		(-) 9.11	(-) 34.64
Finance Costs		0.68	5.67
Depreciation and Amortization Expense		0.99	0.99
Other Expenses	14	13.10	7.25
TOTAL EXPENSES		56.50	67.44
Profit before exceptional items and tax		10.43	3.38
Exceptional Item		--	--
Profit before extraordinary items and tax		10.43	3.38
Extraordinary items		--	--
Profit before Tax		10.43	3.38
Tax Expense:			
Current tax		1.00	0.18
Deferred tax		3.88	12.45
Earlier year tax		(-) 0.99	1.67
Sub-Total		3.89	14.30
Profit/(loss) from Discontinuing operations (after tax)		0.00	0.00
Profit/(-)Loss for the year		6.54	(-) 10.92
Earning per equity share of Rs.10/-each	15		
(1) Basic		0.10	(-) 0.17
(2) Diluted		0.10	(-) 0.17

Significant Accounting Policies & Notes on Financial Statements

1 to 19

For and on behalf of Board of Directors

Managing Director

Director

Director

As per our report of even date attached

For Jain Doshi & Co.,
Chartered Accountants
Firm Reg.No. : 007365C

(Rakesh Kumar Jain)
Partner

Memb. No. : 075938

Place : Mumbai Date 27/08/2012

UNNO INDUSTRIES LIMITED

Pawan Admia
Director/Authorised Signatory

For UNNO INDUSTRIES LTD,

Pawan Admia
Authorised Signatory/Director,

Unno Industries Limited

Cash Flow Statement For the period ended on 31st March 2012

PARTICULARS	Note No.	Period ended on 31.03.2012	Period ended on 31.03.2011
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit before Tax, Extra ordinary items		10.43	3.38
ADJUSTMENTS FOR			
Depreciation		0.99	0.99
Provisions no longer required		-9.11	-34.64
Operating Profit before working Capital Changes		2.31	-30.27
ADJUSTMENT FOR Change in Working Capital			
Loans & Advances		330.03	527.07
Other Current Assets			
Sundry Creditors		-91.86	-513.23
Other Current Liabilities		-0.40	0.40
CASH GENERATED FROM OPERATING ACITIVITES		237.76	14.25
2. Direct Taxes paid/adjusted		0.99	-1.67
CASH FLOW BEFORE EXTRA-ORDANERY ITEMS		238.75	12.57
Extra-ordinary items		--	--
NET CASH FLOW FROM OPERATING ACTIVITIES (A)		241.06	-17.70
B. CASH FLOW FROM INVESTING ACTIVITIES			
Sale of Investments		8.00	85.00
Purchase of Fixed Assets		--	--
NET CASH USED IN INVESTING ACTIVITIES (B)		8.00	85.00
C. CASH FLOW FROM FINANCING ACTIVITIES			
Proceeds from Long term/Short term Borrowings		0.00	0
Proceeds from issue of Shares		0.00	0
Repayment of Loan		-227.28	-51.94
NET CASH USED IN FINANCING ACTIVITIES (C)		-227.28	-51.94
NET INCREASE IN CASH & Cash Equivalents		21.78	15.36
CASH & CASH EQUIVALENTS AS AT 01.04.2011		20.31	4.94
CASH & CASH EQUIVALENTS AS AT 31.03.2012		42.09	20.31

For and on behalf of Board of Directors

Managing Director

Narendra Kumar Chavwal
Director

Director

Radeep Patni
Authorised Signatory/Director

UNNO INDUSTRIES LIMITED

Pawan Dalmia
Director/Authorised Signatory

Annual Report 2011-12

As per our report of even date attached

For Jain Doshi & Co.,
Chartered Accountants
Firm Reg.No. : 007365C



(Rakesh Kumar Jain)
Partner

Memb. No. : 075938

Place : Mumbai Date 27/08/2012

For UNNO INDUSTRIES LTD,

Authorised Signatory/Director,

Unno Industries Limited

Significant Accounting Policies & Notes on Accounts :

Company overview

Unno Industries Limited (the Company) is a leading Non Banking Finance Company, Registered with Reserve Bank of India and was incorporated on 4th August, 1992 . The Company provides financial supports to emerging business entrepreneurs.

1. 01 BASIS OF ACCOUNTING

The accounts of the Company are prepared under the historical cost convention and in accordance with applicable Accounting Standards except where otherwise stated. Accounting Policies not specifically referred to are consistent with generally accepted accounting policies. The Company follows the mercantile system of accounting and recognises Income and Expenditure on accrual basis except otherwise specified.

1.02 REVENUE RECOGNITION

Expenses and income considered payable and receivable respectively have been accounted for on accrual basis. Where the ability to assess the ultimate collection with reasonable certainty is lacking at the time of raising any claim, revenue recognition is postponed to the extent of uncertainty involved.

1.03 FIXED ASSETS :

Fixed Assets are stated at cost of acquisition inclusive of freight, duties, taxes and incidental expenses. less depreciation.

1.04 DEPRECIATION

Depreciation on Fixed Assets has been provided on the straight line method at the rates prescribed in schedule XIV of the Companies Act, 1956 and on additions on Pro-rata basis.

1.05 INVESTMENTS

Investments (Long Term, other and current investments) are stated at cost. All Investments are held as "Stock in Trade".

1.06 PROVISION FOR DIMINATION IN VALUE OF INVESTMETS

Provision for diminution in value of Long Term Quoted Investments and Current Investments are provided at in aggregate for each category at difference between cost and market value (if lower than cost) , at the balance sheet date. and Provision for diminution in value Other unquoted Investments are ascertained either from the latest balance sheet of the company, if available or value shares at Re. 1/- per share , as the case may be in accordance with Reserve Bank of India guidelines.

1.07 CONTINGENT LIABILITIES

Contingent liabilities are not Provided and are disclosed by way of notes to accounts.

For UNNO INDUSTRIES LTD.

Natendra Kumar Bajaj
Authorized Signatory Director

UNNO INDUSTRIES LIMITED

Ravani Saloni
Director/Authorised Signatory



Annual Report 2011-12

UNNO-INDUSTRIES LIMITED

Director/Authorised Signatory

Unno Industries Limited

2. NOTES ON THE ACCOUNTS FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2012.

Amounts in the financial statements are presented in ` Lacs, except for per share data and as otherwise stated. All exact amounts are stated with the suffix ./-.

Previous year's figures have been rearranged and regrouped wherever considered necessary

NOTES FORMING PART OF ACCOUNTS

Note No. - 2 : Share Capital

Particulars	As on 31.3.2012	As on 31.3.2011
Authorised Share Capital		
65,00,000 Equity Shares of Rs. 10/- each	650.00	650.00
Issued and Subscribed Share Capital		
65,00,000 Equity Shares of Rs. 10/- each	650.00	650.00
Paid Up Share Capital		
65,00,000 Equity Shares of Rs. 10/- each	650.00	650.00
	650.00	650.00

a. Reconciliation of the shares out standing at the beginning and at the end of the reporting period

	2011-12	2010-11
Equity shares of Face Value Rs. 10/- Fully paid		
Shares outstanding at the beginning of the Year	65,00,000	65,00,000
Add : Shares Issued during the year	Nil	Nil
Shares outstanding at the end of the Year	<u>65,00,000</u>	<u>65,00,000</u>

c. List of shareholders holding more than 5% of the shares issued by the company as on the date of balance Sheet

Name of Share Holder	No of shares held as at 31/03/12	Percentage of Holding	No of shares held as at 31/03/11	Percentage of Holding
Narendra Kumar Gangwal	3,81,910	5.88%	381910	5.88%

Note -3 : Reserves & Surplus

A. Capital Reserve*

Balance as per previous Balance Sheet	20.04	20.04
Add: Addition during the year	--	--
	<u>20.04</u>	<u>20.04</u>

D. Surplus

As per previous Balance Sheet	(-) 158.27	(-) 147.35
Add :Net Profit after tax	6.54	(-) 10.92
Amount Available for Appropriation	(-) 151.73	(-) 158.27
Less: Appropriations:	--	--
Transfer to Reserves	--	--
Surplus -Closing Balance	<u>(-) 151.73</u>	<u>(-) 158.27</u>
Balance at the end of the year	<u>(-) 131.69</u>	<u>(-)138.23</u>

*on account of forfeited shares

UNNO INDUSTRIES LIMITED

Narendra Kumar Gangwal
Annual Report 2011-12
Director/Authorised Signatory

For UNNO INDUSTRIES LTD,

Authorised Signatory/Director,



UNNO INDUSTRIES LIMITED

Pawan Aabna
Director/Authorised Signatory

Unno Industries Limited

Note -4 : Short Term Borrowings

From Directors- Unsecured	3.00	0.00
From Others - Unsecured	48.59	278.87
Total	51.59	278.87

Note -5 : Other Current Liabilities

TDS Payable	0.06	0
Other Creditors	0.00	91.92
	0.06	91.92

Note -6 : Short Term Provisions

Provision for Taxation	1.00	0.18
Provision for Non Performing Assets	20.60	22.51
Prov. for dimunition in value of shares	0.00	7.20
Provision for Expenses	0.79	1.02
	22.39	30.90



UNNO INDUSTRIES LIMITED

For UNNO INDUSTRIES LTD
Natendra Kumar Chougwal
 Director/Authorised Signatory

Authorised Signatory/Director.

UNNO INDUSTRIES LIMITED

Pawan Admia
 Director/Authorised Signatory

Unno Industries Limited

Note -7 : Fixed Assets

Sl. No.	Particulars	GROSSBLOCK			DEPRECIATION		NET BLOCK	
		As at 01.04.2011	Addition	Deductions/ Adjustments 31.03.2012	As at 01.04.2011	For the year Deductions/ Adjustments 31.03.2012	As at 31.03.2012	As at 31.03.2011
A	Tangible Assets							
1	Furniture & Fixture	6.93	--	--	2.47	0.67	3.81	4.47
2	Car	1.44	--	--	1.26	0.09	0.09	0.18
3	Computer	1.79	--	--	0.97	0.23	0.56	0.82
	Total	10.17	--	--	4.20	0.99	4.48	5.47
B	In Tangible Assets	--	--	--	--	--	--	--
	Grand Total	10.17	--	--	4.70	0.99	4.48	5.57
	Prev Year Total	10.17	--	--	3.71	0.99	5.47	6.46

UNNO INDUSTRIES LIMITED

Narinder Kumar Chagwal
Director/Authorised Signatory



UNNO INDUSTRIES LIMITED

Ravon Admits
Director/Authorised Signatory

For UNNO INDUSTRIES LTD,

Authorised Signatory/Director,

Unno Industries Limited

Note -8 : Non Current Investments

Particulars	Qty.	As on 31.3.2012	Qty.	As on 31.3.2011
A. Long term Investments				
Quoted Equity Shares				
Ranjeet Securities Limited	0	0	80000	8.00
		<u>0</u>		<u>8.00</u>
Market Value of all Quoted Investment		<u>0</u>		<u>NA*</u>

* Quotation Not Available

Provision for **diminution** in value of shares were made on account of low trading profile of the company's share as per RBI Guidelines. During the year shares are sold at Rs 10/- per share and provision which was made in past years are now written back.

Note- 9 DEFERRED TAX ASSETS

The net Deferred tax Assets comprises of the following components as per (AS)-22 on "Deferred Taxation" issued by the Institute of Chartered Accountants of India.

Components	Rs. In Lakhs	
	2011-12	2010-11
A. Assets on account of Timing Difference		
1. Provision for NPA	20.60	22.51
2. Provision for diminution value of Investment	--	7.20
3. Accumulated Business Loss	2.80	4.94
4. Unabsorbed Depreciation	0.86	2.17
Total-A	24.26	36.82
B. Liability on account of timing Difference	0.00	0.00
Net Deferred Tax Assets at the year end (A-B)	24.26	36.82
C. Deferred Tax Assets	7.50	11.38

Deferred Tax Asset has been recognized on carry forward of Business Losses and unabsorbed depreciation on the assumption that the company would make profit in coming years and set off such losses.

Note -10 CURRENT INVESTMENTS

Name of Security	Face Value	Type	Qty as at 31/03/12	Amount as at 31/03/12	Qty as at 31/03/11	Amount as at 31/03/11
Quoted-Valued at Cost						
Apple Finance	10/-	Eq	2400	22448/-	2400	22448/-
Associated Alcohols	10/-	Eq	500	19250/-	500	19250/-
Beryl Drugs	10/-	Eq	500	9750/-	500	9750/-
Birla Ericsson	10/-	Eq	100	1255/-	100	1255/-
Bonanza Biotech	10/-	Eq	10000	33500/-	10000	33500/-
DSQ Software	10/-	Eq	133	12039/-	133	12039/-
Essocarts Finance	10/-	Eq	400	6000/-	400	6000/-
European Soft	10/-	Eq	300	1200/-	300	1200/-
Gujrat Lease Finance	10/-	Eq	800	9600/-	800	9600/-
Infoquest Soft.	1/-	Eq	343000	137200/-	343000	137200/-
Inno Corp	10/-	Eq	200	8456/-	200	8456/-
Keynote Corpn	10/-	Eq	100	2025/-	100	2025/-
Lan Eseda	10/-	Eq	500	6250/-	500	6250/-

Annual Report 2011-12

For UNNO INDUSTRIES LTD,

UNNO INDUSTRIES LIMITED

Narain Kumar Chughwala
Director/Authorised Signatory

Narain Kumar Chughwala
Authorised Signatory/Director.



Pawan Palni
26

Unno Industries Limited

Lloyd Finance	10/-	Eq	2300	7222/-	2300	7222/-
Media Video	10/-	Eq	200	5121/-	200	5121/-
PAN INDIA Corp	10/-	Eq	100	310/-	100	310/-
PIX TRANSMISS	10/-	Eq	400	32320/-	400	32320/-
Scintila Soft	10/-	Eq	100	800/-	100	800/-
Shailbhadra Inf	10/-	Eq	100	595/-	100	595/-
SRG Infotech	10/-	Eq	100	900/-	100	900/-
Synergy Login	10/-	Eq	240	14400/-	240	14400/-
Top Telemedia	10/-	Eq	6580	47700/-	6580	47700/-
Ranjeet Securities	10/-	Eq	200000	328800/-	200000	328800/-
Uniport Comp	10/-	Eq	200	3060/-	200	3060/-
V.B. Desai	10/-	Eq	300	61473/-	300	61473/-
Usha Mart Info	10/-	Eq	400	7400/-	400	7400/-
Websity Infosys	10/-	Eq	400	24400/-	400	24400/-
Zenith Computer	10/-	Eq	100	8000/-	100	8000/-
Fast Treck Enter.	10/-	Eq	1000	500/-	1000	500/-
Prime Plastics	10/-	Eq	500	6930/-	500	6930/-
HOCL	10/-	Eq	200	1581/-	200	1581/-
Total				820486/-		820486/-
Rounded off to Lacs				8.20		8.20
Market Value of all Quoted Investments				5.98		5.77

Note -11 : Cash and Cash Equivalents

Balance with Scheduled Banks – in Current A/c	31.33	6.88
In Fixed Deposit Account	10.42	10.64
ii) Other Banks-in Current Account	0.06	0.11
Cash on hand	0.28	2.67
Total	42.09	20.31

Note -12 : Short Term Loans & Advances

Unsecured –Considered good unless otherwise stated to parties	507.12	829.69
Unsecured - Considered doubtful & Provided for Advances (Recoverable in cash or Kind)	20.60	21.75
Tax Deducted at Source	2.03	8.34
Grand Total	529.75	859.78



For UNNO INDUSTRIES LTD.

UNNO INDUSTRIES LIMITED

Narendra Kumar Chawwal
 Authorised Signatory/Director,

Director/Authorised Signatory

UNNO INDUSTRIES LIMITED

Pawan Sharma
 Director/Authorised Signatory

Unno Industries Limited

Note -13 : Revenue From Operations

Interest		
TDS on Interest 0.18 (Previous year 1.85)	50.53	70.82
Profit on sale of Shares	16.40	--
Dividend on Investments	0.01	--
Total	66.93	70.82

Note- 14 : Other Expenses

Bank Charges	0.05	0.62
Stationeries & Printing	0.23	0.21
Legal and Professional Fees	1.50	0.90
Office and general Expenses	2.44	2.12
Office Rent	2.83	1.23
Telephone & Postage	0.95	0.80
Traveling & Conveyance	1.61	0.62
Vehicle Exp	0.78	0.48
Repairs & Maintenance	0.55	0.11
Listing Fees	1.88	0.17
Auditors Remuneration		
i) For Audit Fees	0.21	0.21
ii) For Tax Audit Fees	0.09	0.09
Total	13.10	7.55

Note- 15 : Earning per Share:-

Particulars	2011-12	2010-11
Profit after Tax (Rs lacs)	6.54	(-) 10.92
Weighted Average No. of Equity Share	65,00,000	65,00,000
Earning Per Share Basic (Re.)	0.10	(-) 0.17
Diluted Earning Per Share (Re.)	0.10	(-) 0.17

Note No-16 : Other Notes & Disclosers

- (i) In the opinion of Board, Current Assets, Loans & Advances have a value of realization in the ordinary course of business, at least equal to the amount at which they are stated.
- (ii) Previous year's figures have been rearranged and regrouped wherever considered necessary. Figures have been rounded off to the nearest rupees.
- (iii) Prior year's adjustments are shown net of Income, if any.
- (iv) No transaction was effected during the period ended on 31st March 2012 with the small scale Industrial Undertaking and outstanding to small scale Industrial undertaking as at the year end was Nil
- (v) No commission is payable to Directors/Managing Director and hence Computation of Net Profit in accordance with Section 198, 309 and 349 of the Companies Act, 1956 has not been given.
- (vi) CIF value of Imports , Earnings in Foreign Exchange, Remittance in Foreign Exchange, Expenditure in Foreign Exchange are NIL
- (vii) Directors Remuneration

a. Salary	: NIL
b. Value of perquisites	: NIL

Ravon Dalmia

UNNO INDUSTRIES LIMITED

Nayendra Kumar Hazarewal
Annual Report 2011-12

For UNNO INDUSTRIES LTD,
Pradeep Kataria
Authorised Signatory/Director.



Unno Industries Limited

Note No.-17 : RELATED PARTY DISCLOSURE AS PER ACCOUNTING STANDARD -18:

- a. Related parties where control exists : None
- b. Key Management Personnel : Shri Narendra Kumar Gangwal , Managing Director
Shri Pradeep Patni, Whole Time Director
Shri Alok Todi, Shri Pawan Dalmia, Shri Rakesh K Mishra,
(Independent Directors)
- c. Relative(s) of Key Management Personnel : Mr. Pranay Gangwal, Mrs. Prerna Jain, Mrs. Priti Jain,
Mr. Rahul Jain, Prateek Jain, Nirmala Jain, Pramila
Jain, Pradeep Patni HUF, Shilpi Gangwal,
- d. The above information regarding related parties have been determined to the extent such parties have
been identified on the basis of information available with the company.
- e. Particulars of transaction and balances with related parties

Particulars Total	Rs. In Lacs		
	Controlling Parties(a)	Key Management Personnel (b)	Relatives of KMP (c)
Transaction			
Op Balance	--	42.00	--
Funds Received	--	11.50	6.50
Funds Repaid	--	50.50	6.50
O/s as on 31/03/2012	--	3.00	--

Note -18. SEGMENT REPORTING:

The Business segment has been considered as the primary segment for disclosure.
The categories included in each of the reported business segment are as follows:

1. Loans to parties
2. Investment in Shares

The above business segment have been identified considering

1. The nature of service
2. The deferring risk and return

Revenues and expenses have been accounted for based on the basis of their relationship to the operating activities of the segment. Revenues and expenses, which related to the enterprise as a whole and are not allocable to segments on a reasonable basis have been included under un allocable Assets / Liabilities.

Particulars	Finance		Trading (Cap. Mkt.)		Total	
	2011-12	2010-11	2011-12	2010-11	2011-12	2010-11
Revenue						
Segment Revenue	50.53	70.82	-8.88	-63.48	41.65	7.34
Expenditure-Direct	0.68	5.67	0.00	0.00	0.68	5.67
Provisions	-1.91	-34.64	-7.20	0.00	-9.11	-34.64
Result						
Segment Result	51.75	41.85	-1.68	-63.48	50.08	36.30
Less: Un allocable Income & Expenses		0.00		0.00	38.66	32.93
Profit /(Loss) before Taxation		41.85		-63.48	11.42	3.38
Other Information						
Segment Assets	527.72	851.44	8.20	16.20	535.93	867.64
Un allocable Assets					56.43	81.27
Total Assets	527.72	851.44	8.20	16.20	592.35	948.91
Segment Liability	51.59	278.87	0.00	0.00	51.59	278.87
Segment Provisions	20.60	22.51	0.00	7.20	20.60	29.71
Un allocable Liability & Provisions					520.16	640.33
Total Liability		301.38		9.00	592.35	948.91
Depreciation					0.99	0.99

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UNNO INDUSTRIES LIMITED

For UNNO INDUSTRIES LTD.

Narendra Kumar Gangwal
Director/Authorised Signatory

Pradeep Patni
Authorised Signatory/Director



Pawan Dalmia

Unno Industries Limited

Note No - 19 : Schedule as per RBI Norms

(As required in terms of paragraph 13 Of Non-Banking Financial (Non-Deposit accepting

		Rs. In Lakhs
or Holding)Companies Prudential Norms (Reserve Bank) Directions, 2007)		
Liabilities side :		
Loans and advances availed by the non banking Financial company inclusive of interest accrued thereon but not paid:	Amount Outstanding	Amount Overdue
(a) Debentures : Secured	Nil	Nil
: Unsecured	Nil	Nil
(other than falling within the meaning of public deposits*)		
(b) Deferred Credits	Nil	Nil
(c) Term Loans	Nil	Nil
(d) Inter-corporate loans and borrowing	41.49	Nil
(e) Commercial Paper	Nil	Nil
(f) Other Loans (Bank Overdraft)	10.10	Nil

	Amount outstanding
Assets side :	
(2) Break-up of Loans and Advances including bills receivables [other than those included in (4) below]	
(a) Secured	Nil
(b) Unsecured	527.72
(3) Break up of Leased Assets and stock on hire and other assets counting towards AFC activities	
(i) Lease assets including lease rentals under Sundry Debtors	Nil
(a) Financial lease	Nil
(b) Operating lease	Nil
(ii) Stock on hire including hire charges under Sundry Debtors	Nil
(a) Assets on hire	Nil
(b) Repossessed Assets	Nil
(iii) Other loans counting towards AFC Activities	Nil
(a) Loans where assets have been repossessed	Nil
(b) Loans other than (a) above	Nil

Break-up of Investments :

Current Investments :

Pawson Dalwala

UNNO INDUSTRIES LIMITED

For UNNO INDUSTRIES LTD,

Nayendra Kumar Naygwal
Annual Report 2011-12

Pradeep Patani
Authorised Signatory/Director,



Unno Industries Limited

(i) Shares : (a) Equity	8.20
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
Long Term investments :	
1. Quoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil
2. Unquoted :	
(i) Shares : (a) Equity	Nil
(b) Preference	Nil
(ii) Debentures and Bonds	Nil
(iii) Units of mutual funds	Nil
(iv) Government Securities	Nil
(v) Others (please specify)	Nil

Borrower group-wise classification of assets financed as in (2) and

(5) (3) above

Category	Amount net of provisions		Total
	Secured	Unsecured	
1. Related Parties **			
(a) Subsidiaries	Nil	Nil	Nil
(b) Companies in the same group	Nil	Nil	Nil
(c) Other related parties	Nil	Nil	Nil

Pawan Parmis

Unno Industries Limited

2. Other than related parties	Nil	527.72	527.72
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Total	Nil		
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(6) Investor group-wise classification of all investments (current and long term) in shares and securities (both quoted and unquoted):

Category	Market Value / Break up or fair value or NAV	Book Value (Net of Provisions)
1. Related Parties **		
(a) Subsidiaries	Nil	Nil
(b) Companies in the same group	Nil	Nil
(c) Other related parties	Nil	Nil
2. Other than related parties	5.71	8.20
Total	5.71	8.20

(7) Other information

Particulars	Amount
(i) Gross Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties	20.60*
(ii) Net Non-Performing Assets	
(a) Related parties	Nil
(b) Other than related parties (Net of Provisions)	Nil
(iii) Assets acquired in satisfaction of debt	Nil

*Provision for the same made in books



UNNO INDUSTRIES LTD.
Nayendra Kumar Chagwal
 Director/Authorized Signatory

UNNO INDUSTRIES LIMITED
Pawan Ashni
 Director/Authorised Signatory

Unno Industries Limited

REGD. OFFICE : Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra)

PROXY FORM

Reg.FolioNo.....
D.P.I.D*.....

No. Of Shares:
Client I.D.*.....

I/We.....resident of being a member/members of **Unno Industies Ltd.** hereby appoint/failing him / her Shri/Smt./Ms.....resident ofas my/our Proxy to attend and vote for me/us and on my/our behalf at the 20th ANNUAL GENERAL MEETING of the Company to be held on Friday the 28th September, 2012 at 2.30 P.M. and at any adjournment thereof.

Signature of Proxy

Signature of Shareholder

Affix a Rs. 1
Revenue
Stamp

Note: This form in order to be effective should be duly stamped, completed and signed and must be deposited at the Registered Office of the company, not less than 48 hours before the meeting.

*Applicable for shares held in electronic form.

-----TEAR HERE-----

UNNO INDUSTRIES LIMITED

REGD. OFFICE : Laxmi Plaza, 6th Floor, Room No. 607, Off New Link Road, Andheri (West), MUMBAI (Maharashtra)

Attendance Slip

Reg.Folio No.....
D.P.I.D*.....

No. of Shares held.....
Client I.D.*.....

Name of the Member:

Name of the Proxy :

I hereby record my presence at the 20th Annual General Meeting of the Company at 2.30 P.M. on Friday the 28th day of September 2012

Signature of the attending member/Proxy.....

Notes:

1. Member/Proxy holder wishing to attend the meeting must bring the attendance slip to the meeting and hand over the same duly signed, at the entrance.

Pawan Doshi

For UNNO INDUSTRIES LTD.

Natendra Kumar Chavwal

Authorised Signatory/Director.

