

To
The Corporate Relations Department,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

September 06, 2021

Dear Sir,

Re: Submission of Annual Report and Notice of Annual General Meeting for the financial year 2020-2021
Sub: Disclosure under Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015
Ref: Scrip Code - 521228

Please find enclosed herewith the following documents being dispatched / sent to the Shareholders in the permitted mode:

1. Notice of the 27th Annual General Meeting (AGM) of the Company scheduled to be held on September 30, 2021.
2. Annual Report for the financial year 2020-2021.

The above documents are also uploaded on the website of the Company viz www.tatia.co.in

This is submitted for your information and records.

Thanking You.

Yours Faithfully,

For **TATIA GLOBAL VENNTURE LIMITED**

(NIHARIKA GOYAL)

Company Secretary / Compliance Officer



TATIA GLOBAL VENNTURE LIMITED

Regd Office: New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu – 600 007
Website: www.tatia.co.in | Email: tatiainfo@gmail.com | Tel: 044-48676774
(CIN: L18101TN1994PLC026546)

NOTICE OF THE ANNUAL GENERAL MEETING

NOTICE is hereby given that the **27th Annual General Meeting (AGM)** of the Members of **TATIA GLOBAL VENNTURE LIMITED** (“the Company”) will be held on **September 30, 2021, Thursday at 10:00 AM through Video Conferencing (VC)** for which purpose the Registered Office of the Company situated at New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu – 600 007 shall be deemed as the venue for the AGM, to transact the following businesses:

ORDINARY BUSINESS(ES)

- 1. To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon.**

“**RESOLVED THAT** the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and of the Auditors thereon be and are hereby received, considered and adopted.”

- 2. To appoint a Director in place of Mr. S.P. Bharat Jain Tatia (DIN: 00800056), who retires by rotation, and being eligible, offers himself for re-appointment.**

“**RESOLVED THAT** Mr. S.P. Bharat Jain Tatia (DIN: 00800056), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation.”

- 3. To appoint a Director in place of Mr. S. Pannalal Jain Tatia (DIN: 01208913), who retires by rotation, and being eligible, offers himself for re-appointment.**

“**RESOLVED THAT** Mr. S. Pannalal Jain Tatia (DIN: 01208913), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation.”



SPECIAL BUSINESS(ES)

4. **To re-appoint Ms. Shobhaa Sankaranarayanan (DIN: 07666001) as an Independent Director and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 149, 150, 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”), the Companies (Appointment and Qualification of Directors) Rules, 2014 (“the Rules”) and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), Ms. Shobhaa Sankaranarayanan (DIN: 07666001), who was appointed as an Independent Director and who holds office of Independent Director upto March 31, 2022, who has submitted a declaration that she meets the criteria for independence as provided in Section 149(6) of the Companies Act, 2013 and the rules made thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 be and is hereby re-appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a second term of 5 (five) consecutive years with effect from April 01, 2022 upto March 31, 2027, on the Board of the Company.

RESOLVED FURTHER THAT the Board of Directors or any Committee thereof, be and is hereby authorized to do all such things, deeds, matters and acts, as may be required to give effect to this resolution and to do all things incidental and ancillary thereto.”

5. **To approve the related party transactions to be entered into by the Company and in this regard, to consider and if thought fit, to pass with or without modification(s), the following resolution as Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 188 of the Companies Act, 2013 (“the Act”) read with Rule 15 of the Companies (Meetings of Board and its Powers) 2014, Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015 (the “Listing Regulations”), the Company’s policy on Related Party Transactions, and any other applicable provisions, including any statutory modification(s) or re-enactment thereof for the time being in force, the consent of the Members of the Company be and is hereby accorded to the Board of Directors of the Company to enter into contract(s)/arrangement(s)/ transaction(s) with Mr. Bharat Jain Tatia, Managing Director of Tatia Global Vennture Limited (the ‘Company’), a related party within the meaning of Section 2(76)(i) of the Act, for leasing of his owned property on Rent to the Company, on such terms and conditions as laid down in the Rental agreement entered into, upto maximum aggregate value of Rs. 3,00,000/- for financial year 2021-2022, provided that the said contract(s)/arrangement(s)/ transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.



RESOLVED FURTHER THAT the terms and conditions of such transaction with the Related Parties shall be approved by the Audit Committee.

RESOLVED FURTHER THAT the Board of Directors and/or Company Secretary of the Company be and are hereby severally authorized to do all such acts, deeds and things, and matters as may be considered necessary, expedient or desirable in order to give effect to this resolution in the best interest of the Company.”

6. To consider and if thought fit, to give assent / dissent, to the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the Regulation 24(5) and other applicable provisions , if any, of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013, read with relevant rules framed thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force as amended from time to time] and subject to the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Company to cease control over its subsidiary, Deverbetta Lands Private Limited, by transfer or otherwise dispose-off part or all of the Company and shareholding in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%).

RESOLVED FURTHER THAT the Board of Directors or person(s) as may be authorised by the Board be and is hereby authorized to finalise and execute the documents and deeds, as may be required, and for performing all such acts and things as may be necessary for giving effect to this resolution.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution.”

7. To consider and if thought fit, to give assent / dissent, to the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the Regulation 24(5) and other applicable provisions , if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013, read with relevant rules framed thereunder, [including any statutory modification(s) or re-enactment(s) thereof



for the time being in force as amended from time to time] and subject to the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Company to cease control over its subsidiary, Kalyanang Developers Private Limited, by transfer or otherwise dispose-off part or all of the Company and shareholding in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%).”

RESOLVED FURTHER THAT the Board of Directors or person(s) as may be authorised by the Board be and is hereby authorized to finalise and execute the documents and deeds, as may be required, and for performing all such acts and things as may be necessary for giving effect to this resolution.”

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution.”

8. To consider and if thought fit, to give assent / dissent, to the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the Regulation 24(5) and other applicable provisions , if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013, read with relevant rules framed thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force as amended from time to time] and subject to the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Company to cease control over its subsidiary, Pajjuvasami Developers Private Limited, by transfer or otherwise dispose-off part or all of the Company and shareholding in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%).

RESOLVED FURTHER THAT the Board of Directors or person(s) as may be authorised by the Board be and is hereby authorized to finalise and execute the documents and deeds, as may be required, and for performing all such acts and things as may be necessary for giving effect to this resolution.



RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution.”

9. To consider and if thought fit, to give assent / dissent, to the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the Regulation 24(5) and other applicable provisions , if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013, read with relevant rules framed thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force as amended from time to time] and subject to the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Company to cease control over its subsidiary, Sagarvar Gambhira Developers Private Limited, by transfer or otherwise dispose-off part or all of the Company and shareholding in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%).”

RESOLVED FURTHER THAT the Board of Directors or person(s) as may be authorised by the Board be and is hereby authorized to finalise and execute the documents and deeds, as may be required, and for performing all such acts and things as may be necessary for giving effect to this resolution.”

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution.”

10. To consider and if thought fit, to give assent / dissent, to the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the Regulation 24(5) and other applicable provisions , if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the



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Companies Act, 2013, read with relevant rules framed thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force as amended from time to time] and subject to the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Company to cease control over its subsidiary, Sundervans Infrastructure and Developers Private Limited, by transfer or otherwise dispose-off part or all of the Company and shareholding in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%).”

RESOLVED FURTHER THAT the Board of Directors or person(s) as may be authorised by the Board be and is hereby authorized to finalise and execute the documents and deeds, as may be required, and for performing all such acts and things as may be necessary for giving effect to this resolution.”

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution.”

11. To consider and if thought fit, to give assent / dissent, to the following resolution as a Special Resolution:

RESOLVED THAT pursuant to the Regulation 24(5) and other applicable provisions , if any of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and other applicable provisions, if any, of the Companies Act, 2013, read with relevant rules framed thereunder, [including any statutory modification(s) or re-enactment(s) thereof for the time being in force as amended from time to time] and subject to the Memorandum and Articles of Association of the Company, the consent of the members of the Company be and is hereby accorded to the Company to cease control over its subsidiary, Thali Estates Private Limited, by transfer or otherwise dispose-off part or all of the Company and shareholding in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%).

RESOLVED FURTHER THAT the Board of Directors or person(s) as may be authorised by the Board be and is hereby authorized to finalise and execute the documents and deeds, as may be required, and for performing all such acts and things as may be necessary for giving effect to this resolution.



RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, Board of Directors of the Company and/or any person authorized by the Board from time to time be and is hereby empowered and authorised to take such steps as may be necessary for obtaining approvals, statutory or otherwise, in relation to the above and to settle all matters arising out of and incidental thereto and to sign and to execute deeds, applications, documents and writings that may be required, on behalf of the Company and generally to do all such acts, deeds, matters and things as may be necessary, proper, expedient or incidental for giving effect to the above resolution.”

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENNTURE LIMITED**

Place: Chennai
Date: 31.08.2021

Sd/-
NIHARIKA GOYAL
Company Secretary
ACS: 61428



NOTES:

1. In view of the current extraordinary circumstances due to COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No.14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No.20/2020 dated May 5, 2020, and Circular No.02/2021 dated January 13, 2021, (Collectively referred to as MCA Circulars), issued by the Ministry of Corporate Affairs (MCA), physical attendance of the Members to the Annual General Meeting (AGM) venue is not required and AGM be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC and Members of the Company joining through VC shall be reckoned for the purpose of quorum under Section 103 of the Act. Further, all resolutions in the meeting shall be passed through the facility of e-Voting/ electronic system.
2. Pursuant to the MCA Circular No.14/2020 dated April 8, 2020, the facility to appoint proxy to attend and cast vote for the Members is not available for this AGM, hence the proxy form is not annexed in the notice. However, pursuant to the provisions of Sections 112 and 113 of the Companies Act, 2013, the Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC and participate thereat and cast their votes through e-Voting.

Body Corporates are entitled to appoint authorized representative(s) to attend the AGM through VC/ OAVM and to cast their votes through remote e-Voting / e-Voting at the AGM. In this regard, the body corporates are required to send a latest certified copy of the Board Resolution / Authorization Letter / Power of Attorney authorising their representative(s) to attend the meeting and vote on their behalf through e-Voting. The said resolution / letter / power of attorney shall be sent by the body corporate through its registered e-mail ID to the Scrutinizer.

3. In compliance with MCA Circular No. 20/2020 dated May 5, 2020, SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and owing to the difficulties involved in dispatching of physical copies of the financial statements including Board's Report, Auditor's report or other documents required to be attached therewith (together referred to as Annual Report FY 2020-2021) and Notice of AGM are being sent in electronic mode to Members whose email ID is registered with the Company or the Depository Participant(s) as on September 03, 2021 and to all other persons so entitled.
4. The Members can join the AGM in the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 1000 Members on first come first served basis. However, this number does not include the large Shareholders i.e., Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairman of the Audit



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Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

5. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
6. Corporate Members are requested to send a duly certified copy of the Board Resolution / Authority Letter, authorizing their representative(s) to attend and vote on their behalf at the Meeting.
7. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013, in respect of the ordinary / special business set out above in the notice is annexed hereto.
8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
9. All documents referred to in the notice can be obtained for inspection through secured mode by writing to the Company at its email ID: cs@tatia.co.in till the date of the Meeting.
10. During the AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act shall be available for inspection by writing an email at cs@tatia.co.in.
11. In accordance with Regulation 40 of SEBI Listing Regulations, as amended from time to time, with effect from, April 1, 2019, securities of listed companies can be transferred only in dematerialized form, except in case of request received for transmission or transposition of securities. Accordingly, the Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. Further, SEBI vide its Circular No. SEBI/HO/MIRSD/RTAMB/CIR/P/2020/236 dated December 02, 2020, had fixed March 31, 2021, as the cut-off date for re-lodgment of transfer deeds and shares that are re-lodged for transfer shall be issued only in demat mode. All communications in respect of share transfers dematerialization and change in the address of the Members may be communicated to the Registrar and Share Transfer Agent of the Company, i.e., Purva Sharegistry (India) Private Limited.
12. The Register of Members and share transfer books of the Company will remain closed from Friday, September 24, 2021 to Thursday, September 30, 2021 (both days inclusive) for the purpose of Annual General Meeting.



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13. Members holding shares in dematerialised mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address, email ID, change in name etc. to their depository participant. These changes will be automatically reflected in the Company's records which will help the Company to provide efficient and better service to the Members.
14. Members holding shares in physical form are requested to intimate changes with respect to their bank account (viz. name and address of the branch of the bank, MICR code of branch, type of account and account number), mandate, nomination, power of attorney, change of address, email ID, change in name etc. immediately to the Company's Registrar and Share Transfer Agent at support@purvashare.com.
15. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended), and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as e-Voting on the date of the AGM will be provided by CDSL.
16. In line with the MCA Circulars, the Notice calling the AGM has been uploaded on the website of the Company at www.tatia.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and the AGM Notice is also available on the website of CDSL (agency for providing the remote e-Voting facility) i.e., www.evotingindia.com.
17. AGM shall be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.
18. The relevant details as required under Regulation 36(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with applicable provisions of Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India and other relevant information, if any, in respect of director seeking re-appointment is also annexed to this Notice.
19. Since the AGM of the Company is being held through VC/OAVM Facility, the Route Map and Attendance Slip are not annexed to this Notice.
20. The recorded transcript of this meeting, shall as soon as possible, be made available on the website of the Company at www.tatia.co.in.



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21. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may send their nomination in the prescribed Form duly filled in to RTA. Members interested in obtaining a copy of the Nomination Form may write to the Company Secretary at the email cs@tatia.co.in.
22. Securities and Exchange Board of India has mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to RTA.

INSTRUCTIONS AND OTHER INFORMATION RELATING TO E-VOTING

1. The Company has engaged Central Depository Services (India) Limited (“CDSL”) to offer e-Voting facility to all its Shareholders to enable them to cast their votes electronically.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44(1) of SEBI (LODR) Regulations, 2015 (as amended), the Shareholders are provided with the facility to cast their votes on all resolutions through e-Voting services provided by CDSL. Resolution(s) passed by Shareholders through e-Voting is/are deemed to have been passed as if they have been passed at the AGM.
3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member/Beneficial Owner List maintained by the Depositories as on the cut-off date, i.e., Thursday, September 23, 2021.
4. Shareholders whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Thursday, September 23, 2021, shall be entitled to avail the facility of remote e-Voting as well as e-Voting during the AGM. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.
5. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date, i.e., Thursday, September 23, 2021, may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for remote e-Voting then existing user ID and password can be used for casting the vote.
6. The Board of Directors have appointed M/s. Lakshmmi Subramanian and Associates, Practicing Company Secretaries, Chennai as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.



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7. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast through remote e-Voting) and make, not later than two working days from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.
8. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.tatia.co.in and communicated to the Bombay Stock Exchange Limited (BSE) where the shares of the Company are listed.

INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM AND JOINING THE MEETING THROUGH VC/OAVM

1. The remote e-Voting period begins on Monday, September 27, 2021 at 09:00 AM and ends on Wednesday, September 29, 2021 at 05.00 P.M. During this period, the Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e., Thursday, September 23, 2021, may cast their vote electronically. The remote e-Voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted through remote e-Voting prior to the meeting date would not be entitled to vote again during the AGM.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-Voting facility to its Shareholders, in respect of all Shareholders' resolutions. However, it has been observed that the participation by the public non-institutional Shareholders / retail Shareholders is at a negligible level. Currently, there are multiple e-Voting service providers (ESPs) providing e-Voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-Voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-Voting process.
4. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account



maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.

LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETINGS FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE (CDSL/NSDL) AND PHYSICAL MODE

Type of Shareholders

I. Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <https://web.cdslindia.com/myeasi/home/login> or visit www.cdslindia.com and click on Login icon and select New System / My easi.
2. After successful login, the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, links are also provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile number and email ID as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.

II. Individual Shareholders holding securities in demat mode with NSDL

1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. Once the home page of e-



Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your user ID and password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.

2. If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IDeAS “Portal or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e Voting period or joining virtual meeting and voting during the meeting.

III. Individual Shareholders (holding securities in demat mode) login through their Depository Participants

1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Important note: Members, who are unable to retrieve user ID or password, are advised to use ‘Forget user ID and Forget password’ option available at above-mentioned website.
2. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL OR NSDL.

Login type	Helpdesk details
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Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022 - 23058738 and 022 - 23058542 / 43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

IV. Any other Shareholders holding in demat form and Physical Shareholders

- The Shareholders should log on to the e-Voting website www.evotingindia.com
- Click on “Shareholders” module.
- Now enter your User ID
For CDSL: 16 digits beneficiary ID;
For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- Next, enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-Voting of any company, then your existing password is to be used.
- If you are a first-time user, follow the steps given below and fill the appropriate boxes:

For Physical Shareholders and other than individual Shareholders holding shares in Demat	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Shareholders as well as physical Shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.



	If both the details are not recorded with the depository or Company, please enter the Member id/folio number in the Dividend Bank Details field.
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- A. After entering these details appropriately, click on “SUBMIT” tab.
- B. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform.
- C. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- D. For Shareholders holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.
- E. Click on the EVSN for “Tatia Global Vennture Limited” to vote.
- F. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- G. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- H. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- I. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- J. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.



- K. If demat account holder has forgotten the login password then enter the user ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

V. Facility for Non – Individual Shareholders and Custodians – Remote Voting

1. Non-Individual Shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to login to www.evotingindia.com and register themselves in the “Corporates” module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
3. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
4. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
5. Alternatively, Non-Individual Shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at cs@tatia.co.in, if they have voted from individual tab and not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM and E -VOTING DURING THE MEETING

1. The procedure for attending meeting and e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for remote e-Voting.



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3. Shareholders who have voted through remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further, Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@tatia.co.in. Shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@tatia.co.in and their queries will be replied to by the Company suitably by email.
7. Those Shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those Shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any Votes are cast by the Shareholders through the e-Voting available during the AGM and if the same Shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such Shareholders shall be considered invalid as the facility of e-Voting during the meeting is available only to the Shareholders attending the meeting.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM and E -VOTING DURING THE MEETING BUT THEIR EMAIL ID / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

1. **For Physical Shareholders:** Please provide necessary details like Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA.



2. **For Demat Shareholders:** Please update your email ID and mobile number with your respective Depository Participant (DP).
3. **For Individual Demat Shareholders:** Please update your email ID and mobile number with your respective Depository Participant (DP) which is mandatory while e-Voting and joining virtual meetings through Depository.
4. If you have any queries or issues regarding attending AGM and e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022 -23058738 and 022 - 23058542 / 43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022 - 23058542 / 43.

PROCEDURE FOR REGISTRATION OF EMAIL ID AND BANK DETAILS BY SHAREHOLDERS

1. For Temporary Registration of email ID for Demat Shareholders

The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their email ID may temporarily get it registered with Purva Sharegistry (India) Pvt. Ltd. by clicking the link: <http://www.purvashare.com/email-and-phoneupdation/> in their website at www.purvashare.com and follow the registration process as guided therein. The Members are requested to provide details such as Name, DPID, Client ID/ PAN, mobile number and email ID. In case of any query, a Member may send an email to RTA at support@purvashare.com. On submission of the Shareholders details, an OTP will be received by the Shareholder which needs to be entered in the link for verification.

2. For Permanent Registration of email ID for Demat Shareholders

It is clarified that for permanent registration of email ID, the Members are requested to register their email ID, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

3. Registration of email ID for Shareholders holding physical shares

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their email ID may get their email ID registered with Purva Sharegistry (India) Pvt. Ltd., by clicking the link: <http://www.purvashare.com/email-and-phoneupdation/> in their web site www.purvashare.com and follow the registration process as guided therein. The Members are requested to provide details such as Name, Folio Number, mobile number and email ID. In case of any query, a Member may send an email to RTA at support@purvashare.com. On submission of the Shareholders details, an OTP will be received by the Shareholder which needs to be entered in the link for verification.



4. Registration of Bank Details for physical Shareholders

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their bank details can get the same registered with Purva Share registry (India) Pvt. Ltd., by sending email at support@purvashare.com. The Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, email ID on a covering letter requesting to update the bank details signed by all the Shareholder(s), self-attested PAN card copy and address proof along with the copy of the cheque leaf with the first named Shareholders name imprinted in the face of the cheque leaf containing bank name and branch, type of account, bank account number, MICR details and IFSC code in PDF or JPEG format. In case of any query, a Member may send an email to RTA at support@purvashare.com.

5. Registration of Bank Details for Demat Shareholders

It is clarified that for registration of bank details, the Members are requested to register their bank details, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENNTURE LIMITED**

Place: Chennai
Date: 31.08.2021

Sd/-
NIHARIKA GOYAL
Company Secretary
ACS: 61428



ANNEXURE TO THE NOTICE

ADDITIONAL INFORMATION ABOUT THE DIRECTORS PROPOSED TO BE APPOINTED / RE-APPOINTED

(As per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard – 2 on General Meetings)

Item No.	2	3
Name of the Director	Mr. S.P. Bharat Jain Tatia	Mr. S. Pannalal Jain Tatia
Date of Birth	24.05.1970	25.11.1949
Age	51	72
DIN	00800056	01208913
Nature of Appointment	Re-appointment	Re-appointment
Date of First Appointment	12.04.2010	12.02.2019
Qualification	Bachelor of Commerce	Chartered Accountant
No. of Shares held as on 31.03.2021	87,04,280 shares having face value of Re.1/- each.	100 shares having face value of Re.1/- each.
Experience	Export Industry, Investment Consultancy and Capital Market Operations	With Chartered Accountancy as profession and later, turned into corporate expert by being into manufacturing industry, financial and project-based sectors and gain rich experience in advertising and structuring financial closures
Terms and conditions of re-appointment and Remuneration	There is no change in the terms and conditions since his previous appointment as Managing Director in the AGM held on September 28, 2020. He shall continue as	There is no change in the terms and conditions since his previous appointment as Non-Executive Director in the AGM held on September 28, 2020.



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	Managing Director for the residual term of service after re-appointment.	
Relationship with any other Directors and KMP	Son of Mr. S. Pannalal Jain Tatia	Father of Mr. S.P. Bharat Jain Tatia
No. of Board Meetings attended during FY 2020-2021	7	7
Directorship in other companies & LLPs	<ol style="list-style-type: none"> 1. Tatia Estates Private Limited 2. Pajjuvasami Developers Private Limited 3. Sakareme Developers Private Limited 4. Kalyanang Developers Private Limited 5. Navyug Developers Private Limited 6. Thali Estates Private Limited 7. Sundervans Infrastructure and Developers Private Limited 8. Sagarvar Gambhira Developers Private Limited 9. Sarva Mangal Estates and Holdings Private Limited 10. Kreon Infotech Private Limited 11. Make My Innerwear India Private Limited 12. Deverbetta Lands Private Limited 	<ol style="list-style-type: none"> 1. Ashram Online.com Limited 2. Jinpaad Developers Private Limited 3. Opti Products Private Limited 4. Tatia Estates Private Limited 5. Sakareme Developers Private Limited 6. Navyug Developers Private Limited 7. Sarva Mangal Estates and Holdings Private Limited 8. Kreon Infotech Private Limited 9. Make My Innerwear India Private Limited
Chairman/Member of the Committees of Company	Member of Audit Committee	Member of Stakeholders Relationship Committee and Nomination and Remuneration Committee
Chairman/Member of the Committee of other Public Limited Companies in which he is a Director	NIL	Member of Stakeholders Relationship Committee and Nomination and Remuneration Committee in Ashram Online.com Limited (a listed company)
Last approved remuneration drawn	26.09.2019	NIL



EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

Ms. Shobhaa Sankaranarayanan was appointed as an Independent Director on the Board of the Company pursuant to the provision of Section 149 of the Companies Act, 2013 (the “Act”) read with Companies (Appointment and Qualification of Directors) Rules, 2014. She holds office as an Independent Director of the Company up to March 31, 2022 (‘first term’ in line with the explanation to Section 149(10) and 149(11) of the Act.

The Nomination and Remuneration Committee, on the basis of the report on performance evaluation of the Independent Directors, has recommended re-appointment of Ms. Shobhaa Sankaranarayanan for a second term of 5 (five) consecutive years on the Board of the Company.

The Board of Directors (Board), based on the performance evaluation of Independent Director and based on the recommendation of Nomination and Remuneration Committee, considered that her continued association would be beneficial to the Company and it is desirable to continue to avail services of Ms. Shobhaa Sankaranarayanan as an Independent Director. Accordingly, it is proposed to re-appoint Ms. Shobhaa Sankaranarayanan as an Independent Director for a second term of 5 (five) consecutive years on the Board of the Company w.e.f. April 01, 2022 to March 31, 2027. The Company has also received a notice in writing, from a Member under Section 160 of the Act, proposing her candidature for the re-appointment as Independent Director of the Company.

Brief Profile of the Proposed Re-appointment	
Name	Ms. Shobhaa Sankaranarayanan
DIN	07666001
Date of Birth	22.08.1968
Age	53
Qualification	B.A. Corporate Secretaryship
Experience	Commerce Graduate and having experience of more than twenty years in Companies
Date of appointment as Independent Director	27.09.2017
Shareholding in the Company	880 shares
No. of Board Meetings attended during the FY 2020-2021	7
Member/Chairperson of Committees of the Company	Member of Stakeholders Relationship Committee



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	Chairperson of Audit Committee Chairperson of Nomination and Remuneration Committee
Directorship in other Companies or LLP	<ol style="list-style-type: none"> 1. Deverbetta Lands Private Limited 2. Pajjuvasami Developers Private Limited 3. Thali Estates Private Limited 4. Kalyanang Developers Private Limited 5. Sundervans Infrastructure and Developers Private Limited 6. Sagarvar Gambhira Developers Private Limited
Relationship with any other Director or Key Managerial Personnel of the Company	She is not related to any other Director or Key Managerial Personnel of the Company

Section 149 and Section 152 of the Companies Act, 2013 inter-alia specifies that:

- (a) Independent Directors shall hold office for a term of upto five consecutive years, and shall be eligible for re-appointment upto five years, subject to passing of special resolution by the Shareholders in General Meeting; and
- (b) An Independent Director shall not be liable to retire by rotation at the Annual General Meeting.

The provisions further provide that the Independent Directors shall give a confirmation of independence and meeting of the prescribed criterias mentioned in Section 149(6) of the Companies Act, 2013. In terms of Section 149 and other applicable provisions of Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Shobhaa Sankaranarayanan, being eligible and offering herself for re-appointment, is proposed to be re-appointed as an Independent Director for 5 (five) consecutive years w.e.f. April 01, 2022 to March 31, 2027.

The Company has received from Ms. Shobhaa Sankaranarayanan:

- A) Intimation in Form DIR 8 in terms of Companies (Appointment and Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013.
- B) A declaration to the effect that she meets the criteria of independence as provided under Section 149(6) of the Companies Act, 2013 and Regulation 16(1)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- C) An undertaking that she is not debarred from holding the office of Director pursuant to order of SEBI or any other authority.

In the opinion of the Board, Ms. Shobhaa Sankaranarayanan fulfils the conditions specified in the Companies Act, 2013 and rules made thereunder and SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, for her re-appointment as an Independent Director of the Company and she is independent of the Management. Copy of the draft letter for re-appointment of Ms. Shobhaa



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Sankaranarayanan as an Independent Director would be made available for inspection, up to the date of the meeting, through electronic mode.

This Explanatory Statement may also be regarded as a disclosure under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors or KMP of the Company or their relatives except Ms. Shobhaa Sankaranarayanan herself is concerned or interested (financial or otherwise) in the resolution.

The Board of Directors recommends resolution set out at item no.4 for your consideration and approval as **Special Resolution**.

Item No. 5

Companies Act, 2013 provides that no company shall enter into any contract or arrangement with a related party except with the Consent of Board of Directors given by resolution at the Board Meeting of Board of Directors. Such related party transaction also includes Leasing of Property of any kind. Tatia Global Vennture Limited (“the Company”) entered into Rental Agreement with Mr. Bharat Jain Tatia, Managing Director of Company.

The Proposed resolution seeks to obtain the approval of members of Company for the payment of Rent to Mr. Bharat Tatia of sum not exceeding Rs.3,00,000/- (Rupees Thirty Lakhs only) for the financial year 2021-2022. The Board of Directors, in their meeting held on June 29, 2021, has approved the said transaction with the above-mentioned related party for said limits.

The following disclosure(s) for rendering any service to the related party is made in accordance with the provision of Section 188 of the Act and Rule 15 of the Companies (Meetings of Board and its Powers) 2014:

- (a) name of the related party: Mr. Bharat Jain Tatia
- (b) name of the director or key managerial personnel who is related, if any: Mr. Bharat Jain Tatia
- (c) nature of relationship: Executive Director: Chairman and Managing Director
- (d) nature, material terms, monetary value and particulars of the contract or arrangements: Payment of rent for sum not exceeding Rs.3,00,000/-
- (e) any other information relevant or important for the members to take a decision on the proposed resolution: NIL

Members are hereby informed that pursuant to second proviso of Section 188(1) of the Companies Act, 2013, no member of the Company shall vote on such resolution to approve any contract or arrangement which may be entered into by the Company, if such member is a related party.



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Except Mr. S.P Bharat Jain Tatia, Chairman and Managing Director, any other Director or Key Managerial Personnel, or their relatives, are in any way, concerned or interested, financially or otherwise, in the resolution as set out in Item No. 05 of the Notice.

The Board recommends the resolution set out at item no. 5 for your consideration and approval as **Ordinary Resolution**.

Item No. 6 to 11

As a part of restructuring, looking into prospects in overall interest of the Company and its shareholders, the Board of Directors (hereinafter referred to as "**the Board**" which term shall be deemed to include any Committee which the Board may have constituted or hereinafter constitute to exercise its powers) at its meeting held on August 31, 2021 accorded its in-principal approval to cease control over its six (6) subsidiary(ies) by transfer or otherwise dispose-off part or all of the Company's shareholding in the Subsidiary(ies) (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary(ies) to be less than fifty percent (50%).” sell /transfer / dispose of the assets/ undertaking of subsidiary(ies). The decision to do so aims towards better prospects in future for the Company and its stakeholders. It will help the Company to raise funds and invest the same in better projects and diversify the business of the Company.

In view of the above, permission and approval of the Shareholders by way of a special resolution, is accordingly being sought for in terms of Regulation 24(5) of the SEBI (LODR) Regulations and other applicable provisions of the Companies Act, 2013. The Board recommends the resolution set out at Item No. 6 to 11 for approval of members by way of Special Resolution which enables the Company to explore the opportunities which can be in the best interest of the Company and its stakeholders.

None of the Directors, Key Managerial Personnel of the Company or their relatives are in any way, financially or otherwise concerned or interested in the said resolution except to the extent of their shareholding, if any.

The Board of Directors recommends resolution set out at item no. 6 to 11 for your consideration and approval as **Special Resolution**.

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENNTURE LIMITED**

Sd/-
NIHARIKA GOYAL
Company Secretary
ACS: 61428

Place: Chennai
Date: 31.08.2021





ANNUAL REPORT

2020-2021

Tatia
GLOBAL VENNTURE LTD.

TATIA GLOBAL VENNTURE LIMITED

New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, 600 007

Website: www.tatia.co.in | Email: tatiainfo@gmail.com | Tel: 044-48676774

(CIN: L18101TN1994PLC026546)

TATIA GLOBAL VENNTURE LIMITED

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CORPORATE FACTSHEET

BOARD OF DIRECTORS

NAME	DIN No	DESIGNATION
Mr. S.P. Bharat Jain Tatia	00800056	Managing Director
Mr. Tatia Jain Pannalal Sampathlal	01208913	Director
Mr. Arun Kumar Bafna	00900505	Independent Director
Mrs. Shobhaa Sankaranarayanan	07666001	Independent Director

KEY MANAGERIAL PERSONNEL

NAME	DESIGNATION
Ms. Namrata Parekh	Chief Financial Officer
Ms. Niharika Goyal	Company Secretary and Compliance Officer

BOARD COMMITTEE'S

1. AUDIT COMMITTEE

Ms. Shobhaa Sankaranarayanan - Chairman
Mr. Arun Kumar Bafna - Member
Mr. S.P. Bharat Jain Tatia – Member

2. STAKEHOLDERS RELATIONSHIP COMMITTEE

Mr. Arun Kumar Bafna – Chairman
Mr. Tatia Jain Pannalal Sampathlal - Member
Ms. Shobhaa Sankaranarayanan – Member



3. NOMINATION & REMUNERATION COMMITTEE

Ms. Shobhaa Sankaranarayanan – Chairman
Mr. Arun Kumar Bafna - Member
Mr. Tatia Jain Pannalal Sampathlal - Member

CORPORATE / REGISTERED OFFICE

New No. 29, Old No. 12, 2nd Floor,
Mookathal Street, Purasawalkam,
Chennai – 600 007, Tamil Nadu
Ph: 044-48676774
E-mail: tatiainfo@gmail.com,
Website: www.tatia.co.in

CIN

L18101TN1994PLC026546

INVESTOR GRIEVANCE AND COMPLIANCE OFFICER

Ms. Niharika Goyal
Email ID: cs@tatia.co.in
Ph: 044 - 48676774

STOCK EXCHANGE(S)

Bombay Stock Exchange Ltd

BANKERS

State Bank of India
Commercial Branch, Teynampet,
Chennai – 600 018, Tamil Nadu

HDFC Bank Limited
No.40, Nungambakkam High Road,
Chennai -600 034, Tamil Nadu

REGISTRAR AND SHARE TRANSFER

M/s. Purva Sharegistry (India) Pvt Ltd



AGENT

No.9, Shiv Shakti Ind. Estate, J.R. Boricha
Marg, Lower Parel(E), Mumbai - 400 011
Ph: 022-23018261/022-23016761,
Fax: 022-2301 2517
E-mail: support@purvashare.com

STATUTORY AUDITORS

M/s. J V Ramanujam & Co.,
Chartered Accountants
F-1, Lakshmi, Old No.28, New No.56,
3rd Main Road, Raja Annamalaipuram,
Chennai 600028, Tamil Nadu
PH: 044-24342325
E-mail: jvrjam@gmail.com

INTERNAL AUDITORS

M/s. V. Rajesh & Associates,
Chartered Accountants,
F6, Padmam Apartments,
12/121, Kothawal Chavadi Street,
Saidapet, Chennai - 600 015, Tamil Nadu
PH: 044-42165500
Email: cmarlassoc@gmail.com

SECRETARIAL AUDITOR

Mr. P.S. Srinivasan, Partner
M/s. Lakshmmi Subramanian & Associates
#81, Murugesu Naicker Complex,
Greems Road, Thousand Lights,
Chennai – 600 006, Tamil Nadu
PH: 044-28292272/73



BOARD'S REPORT

Dear Members,

Your Board of Directors ('BOARD') has the pleasure of presenting the 27th Annual Report on the business and operations of Tatia Global Vennture Limited (the "Company") along with the audited financial statements, both standalone and consolidated, for the financial year ended March 31, 2021.

1. FINANCIAL PERFORMANCE

The standalone and consolidated financial statements for the financial year ended March 31, 2021, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.

Key highlights of the financial performance of your Company for the financial year 2020-21 have been summarised below.

(In Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31/03/2021	Year ended 31/03/2020	Year ended 31/03/2021	Year ended 31/03/2020
Revenue from Operations	90.12	103.80	97.19	110.37
Profit / (Loss) before Depreciation and Interest	(627.98)	(638.52)	(627.22)	(637.69)
Less: Interest	10.01	14.29	10.01	14.29
Less: Depreciation	0.20	0.35	0.20	0.35
Profit / (Loss) before Tax	(638.19)	(653.16)	(637.43)	(652.33)
Prior Period Tax	2.22	-	2.20	-
Provision for Tax	-	3.70	0.12	3.85
Deferred Tax	-	-	-	-
Profit / (Loss) after Tax	(640.41)	(656.86)	(639.75)	(656.18)
Other Comprehensive Income	16.38	(12.29)	16.38	(12.29)
Total Comprehensive Income	(624.03)	(669.15)	(623.37)	(668.47)



2. BUSINESS OPERATIONS/STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has made a standalone loss of Rs. 640.41 lacs as compared to standalone loss of Rs.656.86 lacs for the financial year 2019-20. Similarly, your Company has made a consolidated loss of Rs.639.75 lacs for the financial year 2020-21 as compared to consolidated loss of Rs.656.18 lacs for the financial year 2019-20.

3. COVID-19 AND IT'S IMPACT

Your Company foresee the impact on its business segment as due to sustained lockdown for a long period of time across the country due to COVID-19, all the business were nearly shut resulting in financial implication on its business as well as cash flows constrains. The continuing uncertainty still exists and the future impact cannot be gauged at this point of time. However, the Company has prepared itself to handle and face any adverse situation. A detailed discussion on impact of COVID-19 on our business and operations of the Company is covered in the 'Management Discussion and Analysis Report' enclosed as "Annexure-A".

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of your Company, during the year under review.

5. DIVIDEND

In order to conserve resources, the Board of Directors has decided not to declare any dividend for the financial year 2020-21.

6. TRANSFER TO RESERVES

As the Company has incurred losses during the year, no amount has been transferred to Reserves.

7. CORPORATE GOVERNANCE

a) Corporate Governance Philosophy

Your Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and the stock market. It is the application of best management practices, compliances



of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders. In this pursuit, your Company's philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board is at the centre of the governance system of your Company.

b) **Board Diversity**

Your Company recognises the importance of a diverse Board in its success. We believe that a truly diverse Board will leverage differences in perspective, knowledge, skill, regional and industry experience, cultural and geographical backgrounds, age, ethnicity, race, and gender, which will help us retain our competitive advantage. The Board Diversity Policy adopted by the Board sets out its approach to diversity, which is available at our website at www.tatia.co.in and additional details on Board diversity is available in the Report on Corporate Governance that forms part of this Annual Report.

c) **Board Composition and Key Managerial Personnel (KMP)**

The composition of the Board of Directors of your Company confirms with Regulation 17 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 149 of the Companies Act, 2013. The Board of Directors comprises of one Executive Director and three Non-Executive Directors out of which two are Independent Directors. Further, out of the two Independent Directors, one is an Independent Woman Director. The Chairman of the Board is a Promoter-Executive Director.

Your Company has the following Key Managerial Personnel (KMP).

- Mr. S.P. Bharat Jain Tatia – Managing Director
- Ms. Namrata Parekh – Chief Financial Officer
- Ms. Niharika Goyal – Company Secretary and Compliance Officer

d) **Changes in Director and KMP**

During the year under review and between the end of the financial year 2020-21 and the date of this report, the following are the changes in Directors and Key Managerial Personnel (KMP) of the Company.

- Directors –There have been no changes (appointment/re-appointment/resignation/casual vacancy) in the Board of Directors of the Company during the year under review.



According to the provision of Section 152(6) of the Companies Act, 2013, Mr. S.P. Bharat Jain Tatia, Managing Director, DIN:00800056, and Mr. S. Pannalal Jain Tatia, Non-Executive Non-Independent Director, DIN:01208913, are liable to retire by rotation and being eligible, offers themselves for re-appointment. Based on the performance evaluation and recommendation of the Nomination and Remuneration Committee, the Board recommends their re-appointment.

Also, Ms. Shobhaa Sankaranarayanan, Non-Executive Independent Director, DIN: 07666001, being eligible, is proposed to be re-appointed as an Independent Director of the Company for second tenure of 5 consecutive years i.e., April 01, 2022 to March 31, 2027.

- Key Managerial Personnel – Ms. Niharika Goyal, a qualified member of ICSI, was appointed as Company Secretary and Compliance Officer (whole-time KMP) of the Company w.e.f. October 01, 2020.

e) **Number of meetings of the Board**

The Board met seven times during the financial year 2020-21. The details of such meetings are provided in the Report on Corporate Governance that forms part of this Annual Report. The maximum interval between any two meetings did not exceed 120 days, as prescribed under Companies Act, 2013.

f) **Separate Meeting of the Independent Directors**

In terms of requirements under Schedule IV of the Companies Act, 2013 and Regulation 25(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a separate meeting of the Independent Directors was held on December 18, 2020.

The Independent Directors at the meeting, inter-alia, reviewed the following:

- Performance of Non-Independent Directors and the Board as a whole;
- Performance of Chairperson of the Company taking into account the views of executive directors and non-executive directors;
- Assessment of the quality, quantity, and timeliness of the flow of information between the Company management and the Board that is necessary for the Board to effectively and reasonably perform their duties.



g) **Manner & Criteria of formal annual evaluation of Board's performance and that of its Committees and Individual Directors**

In terms of the requirements under the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Nomination and Remuneration Committee (NRC) has formulated a criterion for evaluation of the performance of Board as a whole, Individual Directors, Chairman, and Board Committees. The criteria cover the areas relevant to the functioning of the Board and its Committees such as its composition, structure, oversight, effectiveness, performance, skill set, knowledge, strategy, and risk management. The individual Directors, particularly the Independent Directors, were evaluated on the parameters such as integrity, participation, skill, and knowledge, independent judgment, preparation, conduct, and effectiveness.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders, etc. Accordingly, the Board and NRC of your Company have carried out the performance evaluation during the year under review.

h) **Board Committees**

Pursuant to the provisions under Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors has constituted various committees of the Board which are:

- Audit Committee;
- Nomination and Remuneration Committee;
- Stakeholders' Relationship and Share Transfer Committee.

Details of composition, terms of reference, no. of meetings and attendance of members in these Committees are provided in the Report on Corporate Governance that forms part of this Annual Report.

i) **Recommendation of Audit Committee**

The Board, during the year under review, had accepted all recommendations made to it by the Audit Committee.



j) **Composition of Accounts and Audit Committee**

The composition of the Audit Committee is given below:

Name	Category
Mrs. Shobhaa Sankaranarayanan	Non-Executive - Independent Director, Chairperson
Mr. Arun Kumar Bafna	Non-Executive- Independent Director, Member
Mr. Bharat Jain Tatia	Executive Director, Member

k) **Declaration by Independent Directors**

The Company has received necessary declaration from each Independent Director that he/she meets the criteria of independence laid down in Section 149(7) of the Companies Act, 2013 and Regulation 16 and 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. All Independent Directors have affirmed compliance with the Code of Conduct for Independent Directors as per Schedule IV of the Companies Act, 2013. Also, all our Independent Directors are registered in the databank of Independent Directors maintained by MCA.

l) **Compliance with Secretarial Standards**

During the year under review, the Company has complied with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

m) **Criteria/Policy on Director's Appointment and Remuneration**

The Board of Directors and Nomination and Remuneration Committee (NRC) has framed a policy/criterion for selection and appointment of Directors, Key Managerial Personnel and Senior Executives including qualifications, positive attributes, independence of a Director, remuneration, and other matters provided under Section 178(3) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Pursuant to Section 134(3) of the Companies Act, 2013, the nomination and remuneration policy of the Company which lays down the criteria, is available on the Company's website at www.tatia.co.in.

We affirm that the remuneration paid to the Directors/KMP is in accordance with the remuneration policy of the Company.

Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director, has foregone his salary for the financial year 2020-21, due to ongoing COVID-19 pandemic.



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n) **Code of Conduct for Board of Directors and Senior Management**

The Company has formulated a Code of Conduct for the Board of Directors and Senior Management and has complied with all the requirements mentioned in the aforesaid code. A declaration to this effect has been signed by Mr. S.P. Bharat Jain Tatia, Managing Director of the Company and forms part of this Annual Report and has been uploaded on the website of the Company and can be accessed at www.tatia.co.in.

o) **Risk Management**

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees the Company's process and policies for determining risk tolerance and reviews management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. The Risk Management Policy of the Company is available on our website www.tatia.co.in.

p) **Board Policies**

The details of the policies approved and adopted by the Board of the Company are provided in the Report on Corporate Governance that forms part of this Annual Report.

8. **DIRECTORS' RESPONSIBILITY STATEMENT**

Pursuant to the requirement under Section 134(3)(c) of the Companies Act, 2013, the Directors hereby confirm that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2021, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March 2021 and of the profit or loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the Annual Accounts have been prepared on a going concern basis;
- e) the directors had laid down proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly, and;



- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

9. DISCLOSURE / ANNEXURES

a) Annual Return

Pursuant to provisions of Section 92(3) and Section 134(3)(a) of the Companies Act, 2013, extract of the Annual Return in the prescribed format is enclosed as **Annexure-D** to this report. Additionally, the Company has placed a copy of the annual return on its website and can be accessed at <http://tatia.co.in/files/investors.php>.

b) Report on Corporate Governance

Your Company always places a major thrust on managing its affairs with diligence, transparency, responsibility, and accountability thereby upholding the important dictum that an organisation's corporate governance is directly linked to high performance. The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large, and strives to serve their interests, resulting in the creation of value and wealth for all stakeholders.

The compliance report on corporate governance along with a certificate from M/s J.V. Ramanujam & Co., Independent Auditor / Statutory Auditor, regarding compliance of the conditions of the corporate governance, as stipulated under Chapter V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as **Annexure-G** to this report.

c) Management Discussion and Analysis Report

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is herewith attached as **Annexure-A** to this report.

d) Certificate by CFO

Ms. Namrata Parekh, Chief Financial Officer, has submitted the certificate, in terms of Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the Board. The certificate by CFO is herewith attached as **Annexure-B** to this report.

e) Related Party Transactions

The particulars of contracts or arrangements with related parties as referred to in Section 188(1) and applicable rules of the Companies Act, 2013, in Form AOC-2, are provided as an **Annexure-E** to this report.



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f) **Particulars of loans, guarantee, or investments under Section 186 of the Companies Act, 2013**

During the year under review, your Company has given the loan of Rs.7,44,69,931/- under Section 186 of the Companies Act, 2013 r/w applicable rules made thereunder. Further, your Company has not given any guarantee during the financial year 2020-21.

Following investments were held by your Company during the financial year 2020-21.

As of March 31, 2021

Non-Current Investments	No. of shares	Amount
Wholly-Owned Subsidiaries		
M/s. Deverbetta Lands Pvt Ltd	10,000	1,00,000
M/s. Kalyanang Developers Pvt Ltd	10,000	1,00,000
M/s. Pajjuvasami Developers Pvt Ltd	10,000	1,00,000
M/s. Sagarvar Gambhira Developers PvtLtd	10,000	1,00,000
M/s. Sundervans Infrastructure and Developers Pvt Ltd	10,000	1,00,000
M/s. Thali Estates Pvt Ltd	10,000	1,00,000
Sub-Total I		6,00,000
M/s. Kreon Financial Services Limited	1,950,000	13,240,500
Sub-Total II		13,240,500
TOTAL (I+II)		13,840,500

g) **Managerial Remuneration and Employee Related Disclosures**

The details required pursuant to the provisions of Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are set out in **Annexure-C** to the Board's Report.

h) **Conservation of energy**

i. Steps taken or impact on conservation of energy: The operations of your Company are not energy-intensive. However, significant measures are taken to reduce energy consumption by using energy-efficient computers and by the purchase of energy efficient equipment. Your Company constantly evaluates new technologies and invests to make its infrastructure more energy efficient. Currently your Company uses LED lights and electronic ballasts to reduce the power consumption of fluorescent tubes. Air conditioners with energy efficient screw compressors for central air conditioning and air conditioners with split air conditioning for localized areas are used.



- ii. The steps taken by the Company for utilizing alternate sources of energy- Nil
- iii. Capital investment on energy conservation equipment- Nil

i) **Technology absorption, adoption and innovation**

- i. Efforts in brief made towards technology absorption: As technologies change rapidly, your Company recognizes the need to invest in new emerging technologies to leverage them for improving productivity, quality and reach to new customers. It is essential to have a technology infrastructure that is at par with the best in the world. Your Company thus follows a practice of upgrading computing equipment on an ongoing basis and investing in additional links with adequate bandwidth to connect to clients across the globe.
- ii. Benefits derived like product improvement, cost reduction, product development or import substitution. Nil
- iii. In case of imported technology (imported during the last three financial year reckoned from the beginning of the financial year)
 - Technology Imported: Nil
 - Year of Import: Nil
 - Whether the technology has fully been absorbed: Nil
 - If not fully absorbed, area where absorption has not taken place and reason thereof: Nil
- iv. Expenditure incurred on Research and Development. NA

j) **Foreign Exchange Earnings and Outgo**

Sr. No.	Particulars	Year Ended March 31, 2021	Year Ended March 31, 2020
1.	Expenditure in foreign Currency	Nil	Nil
2.	Earning in Foreign Currency	Nil	Nil

k) **Material changes and commitments**

During the year under review, there has been meager material changes effecting the financial position of the Company. Based on the request received from the clients / parties, due to unprecedented financial crisis faced by them on account of COVID -



19 pandemic, the Company has granted Waiver of Interest on Loan for Covid – 19 Lockdown period i.e., 01|04|2020 to 30|06|2020 relating to financial year 2020–21. The Waiver has been granted for an aggregated amount of Rs.6,30,020.

There have been no material changes and commitments other than stated above, which affect the financial position of the Company, that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

l) **Significant material orders passed by Regulators**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and future operations of the Company.

SEBI Final Order

The Company has received a final order dated May 28, 2021, from SEBI in the matter of Tatia Global Vennture Limited wherein the Company has been relieved from all the charges alleged in the Show Cause Notice dated August 21, 2020, except few Regulations under SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for which financial penalty has been imposed on the Company, its Directors and CFO. The Company has filed an appeal in Securities Appellate Tribunal (SAT) against the order passed by SEBI and the hearing of the same is scheduled on September 03, 2021.

m) **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**

The provisions of Section 125(2) of the Companies Act, 2013 do not apply on your Company as there was no dividend declared and paid since the beginning of the Company.

10. AUDIT AND AUDITORS

a) **Statutory Auditor**

M/s. J.V. Ramanujam & Co., Chartered Accountants, (Firm Registration No: 029475) had been appointed as the Statutory Auditors of the Company in the 23rd Annual General Meeting (AGM) of the Company held on September 27, 2017, to hold office for a period of five consecutive years from the conclusion of 23rd AGM till the conclusion of the 28th AGM of the Company to be held in the year 2022.

During the year under review, the Statutory Auditors have confirmed that they satisfy the independence criteria required under the Companies Act, 2013 and the Code of Ethics issued by the Institute of Chartered Accountants of India.



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b) Auditor's Report

The report given by M/s. J.V. Ramanujam & Co., Chartered Accountants, Statutory Auditors, on the financial statements of the Company for the financial year ended March 31, 2021 forms part of this Annual Report. The comments on the statement of accounts referred to in the Audit Report are self-explanatory. The Audit Report does not contain any qualification, reservation, or adverse remark.

c) Secretarial Auditor and its Report

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. P.S. Srinivasan, Associate Partner, M/s Lakshmmi Subramanian & Associates, Practicing Company Secretaries, as Secretarial Auditor to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed with the report as **Annexure-H**.

Following qualifications have been mentioned in the Secretarial Audit Report:

Act / Rules / Regulation	Qualifications	Response by Company
Companies Act, 2013 and rules made thereunder	Delay in filing of form MGT-7	The delay in filing of form was due to the COVID-19 pandemic and non-availability of requisite documents due to work from home policy.
Section 203 of Companies Act, 2013 and Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non- appointment of Company Secretary cum Compliance Officer till September 30, 2021	Non-compliance of said law was due to inability to get a right candidate during the COVID-19 pandemic. However, the Company appointed a qualified Company Secretary cum Compliance officer w.e.f October 01, 2020.
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Compliance of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 to be improved in certain cases as stated in 24A audit report.	This was due to the COVID-19 pandemic and non-availability of requisite documents. However, the Company will improve the compliance in future.



d) **Cost Audit and Cost Records**

Maintenance of cost records and requirement of Cost Audit as prescribed under Section 148(1) of the Companies Act, 2013 read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the business activities carried out by your Company.

e) **Reporting of fraud by Auditors**

During the year under review, neither the statutory auditor nor the secretarial auditor has reported, to the Audit Committee, any instances of fraud committed against the Company by its officers or employees, under Section 143(12) of the Companies Act, 2013. Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Companies Act, 2013.

11. SHARE CAPITAL AND LISTING ON STOCK EXCHANGE

a) **Total share capital of the Company**

As of March 31, 2021, the total paid-up share capital of the Company stood at Rs.15,16,20,000/ (Rupees Fifteen Crore Sixteen Lakh Twenty Thousand Only) consisting of 15,16,20,000 (Fifteen Crore Sixteen Lakh Twenty Thousand) equity shares of Re.1/- each.

There were no addition or alteration made to the paid-up share capital of your Company during the year under review.

b) **Issue of equity shares with differential rights**

Your Company had not issued any equity shares with differential rights during the year under review.

c) **Issue of sweat equity shares**

Your Company had not issued any sweat equity shares during the year under review.

d) **Issue of employee stock options**

Your Company has not issued any employee stock options during the year under review.

e) **Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of the employees**

Your Company has not made any provision of money for the purchase of its own shares by employees or by trustees for the benefit of the employees during the year under review.



f) **Listing on Stock Exchange**

The Company's equity shares are listed on Bombay Stock Exchange Limited having scrip code 521228.

g) **Suspension of shares from trading**

During the financial year 2020-21, the shares of the Company were not suspended from trading on the stock exchange.

12. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 and Regulation 22 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015, your Company has formulated a vigil mechanism through whistle blower policy to deal with instances of unethical behaviour, actual or suspected fraud/violation of Company's code of conduct or policy.

No person has been denied access to the Chairman of the Audit Committee.

The details of the policy are explained in the Report on Corporate Governance and also posted on the website of the Company and can be accessed at www.tatia.co.in.

13. CODE FOR PREVENTION OF INSIDER TRADING

Your Company has adopted a code of conduct to regulate, monitor, and report trading by designated persons and their immediate relatives as per the requirement under SEBI (Prohibition of Insider Trading) Regulations, 2015. This code also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the website of the Company at www.tatia.co.in.

14. PREVENTION OF SEXUAL HARASSMENT AT THE WORKPLACE AND CONSTITUTION OF INTERNAL COMPLAINT COMMITTEE ON PREVENTION OF SEXUAL HARASSMENT

As per the requirement of Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH), the Company has a robust mechanism in place to redress complaints reported under it. Your Company has a formal policy for the prevention of sexual harassment of the employees at the workplace.



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All employees (permanent, contractual, temporary, trainees) are covered under this policy. Further, an Internal Complaints Committee (ICC) has also been set up, as per the provisions of POSH, to redress complaints received regarding sexual harassment. During the year under review, no cases were reported to the Company under POSH.

15. DEPOSITS

Your Company has not accepted any deposits from the public, during the financial year under review and as such, no amount on account of principal or interest on public deposits was outstanding as on the date of the balance sheet.

Further, the Company has taken a loan of Rs.5,42,000/- from Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director, on during the financial year 2020-2021. The Company has received a declaration pursuant to Rule 2(c)(viii) of the Companies (Acceptance of Deposits) Rules, 2014, at the time of giving amount, that the amount given as an unsecured loan is out of the own funds of the Director and not being given out of funds acquired by borrowing or accepting loans/deposits from others.

16. CORPORATE SOCIAL RESPONSIBILITY

Your Company does not fall under the applicability criteria given under Section 135(1) of the Companies Act, 2013. Therefore, it does not require to comply with the provisions related to Corporate Social Responsibility.

17. SUBSIDIARIES, ASSOCIATES, AND JOINT VENTURES

As on March 31, 2021, your Company has 6 (Six) wholly-owned unlisted Indian subsidiaries, but no such subsidiary qualifies to be called an unlisted material subsidiary as per Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. There has been no material change in the nature of business of the Company's subsidiaries.

Following are the 6 subsidiaries of your Company:

- M/s. Thali Estates Private Limited;
- M/s. Deverbetta Lands Private Limited;



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- M/s. Kalyanang Developers Private Limited;
- M/s. Pajjuvasami Developers Private Limited;
- M/s. SagarvarGambhira Developers Private Limited;
- M/s. Sundervans Infrastructure & Developers Private Limited.

Further, there are no Associate Companies within the meaning of Section 2(6) of the Companies Act, 2013.

As per the provisions of Section 129 of the Act, the consolidated financial statements of the Company and its subsidiaries are attached in the Annual Report. A statement, in Form AOC-1, containing the salient features of the financial statements of the subsidiaries is attached as **Annexure-F** to this report. Financial statements of each of the subsidiaries have also been placed on the website of the Company and can be accessed at www.tatia.co.in.

The annual accounts of the subsidiaries will be made available to the shareholders on request and will also be kept for inspection by any shareholder at the Registered Office of the Company.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS AND INTERNAL FINANCIAL CONTROL SYSTEMS

Internal Financial Control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including the adherence to Company's policies, safeguarding of its assets, timely prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. The Board of your Company has laid down IFC systems to be followed by the Company and that such systems are adequate and operating effectively.

Your Company has an Internal Control System, commensurate with the size, scale and complexity of its operations. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. It ensures that all financial and other records are reliable for preparing financial statements, other data and for maintaining accountability of assets.



Role of internal audit

Internal Audit is an independent function within the Company, which provides assurance to the Management, on the design and operating effectiveness of IFC systems as well as suggest improvements to them. Internal Audit assesses and promotes strong ethics and values within the organisation and facilitates in managing changes in the business and regulatory environment. Internal Audit responsibilities encompass all locations, operating entities, and geographies of the Company, in which all aspects of business, viz. operational, financial, information systems, and regulatory compliances are reviewed periodically.

The top management and the Audit Committee of the Board review the findings and recommendations to the Board for improvement on the same. Direct reporting to the Audit Committee establishes Internal Audit as a function independent from the business.

To conduct internal audit of your Company, the Board, in its meeting held on February 12, 2021, appointed V. Rajesh & Associates, as the Internal Auditors of the Company for the financial year 2020-21.

19. ACKNOWLEDGEMENT

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions, Central and State Government for their consistent support and encouragement to the Company. I am sure you will also join our Directors in conveying our sincere appreciation to all the employees of the Company and its subsidiaries for their hard work and commitment. Their dedication and competence have ensured that the Company continues to be a significant and leading player in the industry.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 31.08.2021

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN: 00800056



MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Tatia Global Vennture Limited was originally incorporated under the name and style as Tatia Intimate Exports Ltd in the year 1994-95. The Company's primary business objectives are in the textile segment as well as in the infrastructure related project and ventures. The Companies business is positioned both in organic and inorganic growth model. While the primary business objective of the Company has been heavily relied upon, yet the Company wants to strengthen its base in various projects and ventures, and a major diversification the Company has successfully acquired and hold a tranche of land banks through its wholly owned subsidiaries.

1. OPPORTUNITIES, THREATS, RISKS, CONCERNS AND OUTLOOK

The Company's business, results of operations and financial condition are affected by number of risks, so the risk management function is of paramount importance and integral to the functioning of the company. The objective of the risk management strategy includes ensuring that critical risks are identified, monitored and managed effectively in order to protect the company's business. There exists abundant opportunities for growth. However, slowdown of market activity and cut throat competitions coupled with changes in the policies of the government are the areas of concern. However, with the experience and expertise of the management, the Company would withstand competition and convert threats in to opportunities.

The COVID-19 pandemic is considered as the most crucial global health calamity of the century and the greatest challenge being faced by the humankind. It has rapidly spread around the world, posing enormous health, economic, environmental and social challenges to the entire human population. The COVID-19 outbreak is severely disrupting the global economy and the entire economy is in limbo. Almost all the nations are struggling to slow down the transmission of the disease by testing & treating patients, quarantining suspected persons through contact tracing, restricting large gatherings, maintaining complete or partial lock down, maintaining social distancing norms, etc. Even social and religious functions such as marriages, poojas, etc are adversely affected due to the spread of corona virus, restrictions in number of participants, social distancing, etc.

The Company faces challenges in achieving the target due to sustained lockdowns. In view of the above adverse developments of COVID-19, the Company's business has also been hit hard.



2. SEGMENT WISE/PRODUCT WISE PERFORMANCE

The Company currently has only one segment in line with the Accounting Standard on Segment Reporting (AS-17). Segment information has been prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company.

3. INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has adequate system of internal control in place. This is to ensure that assets are safeguarded and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy, relevance and effective control system, compliance with policies, plans and statutory requirements. The top management and the Audit Committee of the Board review the findings and recommend to the Board for improvement on the same.

4. FINANCIAL PERFORMANCE

We are confident and look forward, that in the financial year 2021-2022, the global pandemic situation shall cease slowdown and we should be able to again see a healthy revival and growth in the turnover. Further the company has planned to diversify itself into the infrastructure developmental activities. The financial performance of the company has been given in detail separately in the Director's report.

5. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE

The company has continuously adopted structures that help attract best external talent and promote internal talent to higher roles and responsibilities. Your company attaches significant importance to continuous up gradation of Human resource for achieving higher level of efficiency customer satisfaction and growth.

6. CAUTIONARY STATEMENT

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product



development, market position, expenditures and financial results are forward- looking statements. Forward looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 31.08.2021

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN: 00800056



Annexure-B

COMPLIANCE CERTIFICATE BY CFO

(Under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors,
Tatia Global Vennture Limited
New No. 29, Old No. 12,
Mookathal Street, Purasawalkam,
Chennai, Tamil Nadu – 600 007

I, Namrata Parekh, Chief Financial Officer of Tatia Global Vennture Limited (the ‘Company’), hereby certify that:

- A. I have reviewed the financial statements including the cash flow statement for the year ended March 31, 2021 and to the best of my knowledge and belief:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements including cash flow statement present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of my knowledge and belief, there are no transactions entered into by the Company during the year ended March 31, 2021, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. I have disclosed to the Auditors and the Audit Committee that there are no deficiencies in the design or operation of such internal controls of which I am aware and that no steps are required to be done in this regard.



D. I have indicated to the Auditors and the Audit Committee that:

- (1) there have been no significant changes in internal control over financial reporting during the year covered by this report;
- (2) there have been no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
- (3) there have been no instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's integral control system over financial reporting.

For **TATIA GLOBAL VENNTURE LIMITED**

Sd/-

(Namrata Parekh)
Chief Financial Officer

Place: Chennai

Date: 29.06.2021



Disclosures pursuant to rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Disclosure Requirement	Disclosure Details
The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2020-2021	NA
The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2020-2021	NIL
The percentage increase in the median remuneration of employees in the financial year 2020-2021	NIL
The number of permanent employees on the rolls of Company	5
Average percentile increases already made in the salaries of employees other than the Managerial Personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration	NIL
The key parameters for any variable component of remuneration availed by the Directors	No variable components paid to any directors
Affirmation that the remuneration is as per the remuneration policy of the Company	Yes



Disclosure pursuant to rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the top ten employees of the Company (in terms of remuneration drawn) were in receipt of remuneration in excess of Rs.1.02 Crores p.a or Rs.8.50 lakhs.

Statement under Section 134 of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 - Particulars of employees employed throughout the Financial Year 2020 – 2021 And Top 10 Employees in terms of remuneration drawn.

S. No.	Name	Designation	Experience (in years)	Remuneration Received (Gross) Per Month
1.	Ms. Niharika Goyal	Company Secretary	Less than one year	38,333/-
2.	Mrs. Namrata Parekh	Chief Financial Officer	5 Years	10,000/-
3.	Radha	Account's Officer	25 Years	30,000/-
4.	Lakshmi Narayanan E	Accountant / Cashier	20 Years	20,000/-
5.	Tamil Selvi	Office Assistant	10 Years	10,000/-

NOTES:

1. Remuneration includes salary, allowances and commission where applicable.
2. The Employment of above person is whole-time and contractual in nature, terminable with 3 months' notice on either side.
3. There are no employees in the service of the Company with in category covered by Rule 5(2)(iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
4. None of the above employee is a relative of any Director of the Company.



Annexure-D

FORM MGT-9

EXTRACT OF ANNUAL RETURN

as on financial year ended March 31, 2021

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS

i	CIN	L18101TN1994PLC026546
ii	Registration Date	January 13, 1994
iii	Name of the Company	Tatia Global Vennture Limited
iv	Category/Sub-category of the Company	Public Company (limited by shares)
v	Address of the Registered office & contact details	New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007 Ph: 044-48676774
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar and Transfer Agent, if any.	Purva Sharegistry (India) Private Limited NO. 9, Shiv Shakti Industrial Estate, J.R. Borkha Marg, Lower Parel, Mumbai, Maharashtra - 400 011 Ph: 022-23018261 / 022-23016761 Fax: 022-23012517 E-mail: support@purvashare.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated.)

Sr. No.	Name & Description of main products/services	NIC Code of the product/service	% to total turnover of the company
1	Real Estate Activities	68100	99.50%



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
1	Deverbetta Lands Pvt Ltd (New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007)	U70102TN2007PTC064615	Subsidiary	100	2(87)
2	Thali Estates Pvt Ltd (New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007)	U70101TN2007PTC064742	Subsidiary	100	2(87)
3	Kalyanang Developers Pvt Ltd (New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007)	U45200TN2008PTC066828	Subsidiary	100	2(87)
4	Pajjuvasami Developers Pvt Ltd (New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007)	U45200TN2008PTC066825	Subsidiary	100	2(87)
5	Sagarvar Gambhira Developers Pvt Ltd (New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007)	U45102TN2007PTC064713	Subsidiary	100	2(87)
6	Sundervans Infrastructure and Developers Pvt Ltd (New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007)	U45202TN2007PTC064636	Subsidiary	100	2(87)



IV. SHAREHOLDING PATTERN (Equity Share Capital break up as % to total equity)

(i) Shareholding pattern of the Company

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2020				No. of Shares held at the end of the year as on 31.03.2021				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	41901313	0	41901313	27.64	41901313	0	41901313	27.64	-
b) Central Govt.or State Govt.	0	0	0	-	0	0	0	-	-
c) Bodies Corporates	15736985	0	15736985	10.38	15736985	0	15736985	10.38	-
d) Bank/FI	0	0	0	-	0	0	0	-	-
e) Any other	0	0	0	-	0	0	0	-	-
SUB TOTAL:(A) (1)	57638298	0	57638298	38.01	57638298	0	57638298	38.01	-
(2) Foreign									
a) NRI- Individuals	0	0	0	-	0	0	0	-	-
b) Other Individuals	0	0	0	-	0	0	0	-	-
c) Bodies Corp.	0	0	0	-	0	0	0	-	-
d) Banks/FI	0	0	0	-	0	0	0	-	-
e) Any other...	0	0	0	-	0	0	0	-	-
SUB TOTAL (A) (2)	0	0	0	-	0	0	0	-	-
Total Shareholding of Promoter (A)= (A)(1)+(A)(2)	57638298	0	57638298	38.01	57638298	0	57638298	38.01	-
B. PUBLIC SHAREHOLDING									



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(1) Institutions									
a) Mutual Funds	0	121440	121440	0.08	0	121440	121440	0.08	-
b) Banks/FI	0	4400	4400	0	0	4400	4400	0	-
C) Central Government	0	0	0	-	0	0	0	-	-
d) State Government	0	0	0	-	0	0	0	-	-
e) Venture Capital Fund	0	0	0	-	0	0	0	-	-
f) Insurance Companies	0	0	0	-	0	0	0	-	-
g) FIIS	0	0	0	-	0	0	0	-	-
h) Foreign Venture Capital Funds	0	0	0	-	0	0	0	-	-
i) Others (specify)	0	0	0	-	0	0	0	-	-
SUB TOTAL (B)(1):	0	125840	125840	0.08	0	125840	125840	0.08	-
(2) Non-Institutions									
a) Bodies corporates	40055024	763290	40818314	26.92	39943165	763290	40706455	26.85	(0.07)
b) Individuals									
i) Individual shareholders holding nominal share capital up to Rs.1 lakhs	10817266	13321460	24138726	15.92	11132817	13317060	24449877	16.13	0.21
ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	10325853	9463480	19789333	13.05	10090398	9463480	19553878	12.9	0.16
c) Others (specify)									
Clearing Members	23771	0	23771	0.02	20559	0	20559	0.01	0.01
Non-Resident Indians	5900873	796840	6697713	4.42	5887303	796840	6684143	4.41	(0.01)
Trusts	440	0	440	0	440	0	440	0	-
HUF	2387565	0	2387565	1.57	2440510	0	2440510	1.61	0.04
SUB TOTAL (B)(2):	69510792	24345070	93855862	61.9	69515192	24340670	93855862	61.9	0



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Total Public Shareholding (B)= (B)(1)+(B)(2)	69510792	24470910	93981702	61.99	69515192	24466510	93981702	61.99	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	-	0	0	0	-	-
Grand Total (A+B+C)	127149090	24470910	151620000	100	127153490	24466510	151620000	100	0

(ii) Shareholding of Promoters

SI No.	Shareholders Name	Shareholding at the beginning of the year as on 01.04.2020			Shareholding at the end of the year as on 31.03.2021			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	S.P. Bharat Jain Tatia	8704280	5.74	0	8704280	5.74	0	-
2	Chandrakantha Tatia	8280920	5.46	0	8280920	5.46	0	-
3	S Pannalal Tatia HUF	7000000	4.62	0	7000000	4.62	0	-
4	Bharat Jain Tatia & Sons HUF	7000000	4.62	0	7000000	4.62	0	-
5	Jaijash Tatia	6935240	4.57	0	6935240	4.57	0	-
6	Sangita Tatia	3980773	2.63	0	3980773	2.63	0	-
7	S. Pannalal Tatia	100	0	0	100	0	0	-
8	Kreon Financial Services Limited	12381985	8.17	0	12381985	8.17	0	-
9	Tatia Estates Private Limited	3355000	2.21	0	3355000	2.21	0	-
	Total	57638298	38.01	0	57638298	38.01	0	-



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(iii) Change in Promoter's shareholding

There were no changes in promoter's shareholding during the financial year ended March 31, 2021.

(iv) Shareholding pattern of top 10 shareholders other than Directors, Promoters and Holders of ADR/GDR

Sl. No	Name of shareholder	Shareholding at the beginning of the year as on 01.04.2020		Date of change in shareholding	Increase / Decrease in shareholding	Reason for change	Cumulative Share holding during the year		Shareholding at the end of the year as on 31.03.2021	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Gummalapuram Estates Private Limited	17699540	11.67	-	0	0	17699540	11.67	17699540	11.67
2	Clarus Commercial Private Limited	9202600	6.07	-	0	0	9202600	6.07	9202600	6.07
3	Carus Trading Private Limited	9190813	6.06	-	0	0	9190813	6.06	9190813	6.06
4	Durgalakshmi Duraikannan	5800000	3.83	-	0	0	5800000	3.83	5800000	3.83
5	Kaluram Choudhary	3552800	2.34	-	0	0	3552800	2.34	3552800	2.34
6	A.Paichaiappan	2614000	1.72	-	0	0	2614000	1.72	2614000	1.72
7	M.Palanivel	2330000	1.54	-	0	0	2330000	1.54	2330000	1.54
8	Gulshan Investment Company Ltd	1765592	1.16	-	0	0	1765592	1.16	1765592	1.16
9	Sapna Parekh	1404990	0.93	-	0	0	1404990	0.93	1404990	0.93



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10	Corroborate Ventures Services Pvt Ltd	700000	0.46	-	0	0	700000	0.46	700000	0.46
11	Rajesh Vinodchandra Shah	537272	0.35	31/07/2020	3967	Buy	541239	0.36		
				07/08/2020	33135	Buy	574374	0.38		
				28/08/2020	117432	Buy	691806	0.46		
				09/11/2020	5254	Buy	697060	0.46		
				18/12/2020	131	Buy	697191	0.46		
				25/12/2020	7267	Buy	704458	0.46		
				31/12/2020	440	Buy	704898	0.46		
				08/01/2021	1888	Buy	706786	0.47		
				15/01/2021	8057	Buy	714843	0.47		
				22/01/2021	2016	Buy	716859	0.47		
				26/03/2021	612	Buy	717471	0.47	717471	0.47

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No	Name of the Director / KMP	Shareholding at the beginning of the year as on 01.04.2020		Shareholding at the end of the year as on 31.03.2021	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	S.P. Bharat Jain Tatia	8704280	5.74	8704280	5.74
2	S. Pannalal Tatia	100	0	100	0
3	Arun Kumar Bafna	440	0	440	0
4	Shobhaa Sankaranarayanan	880	0	880	0
5	Namrata Parekh	39190	0.03	39190	0.03



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	11272501	0	11272501
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	11272501	0	11272501
Change in Indebtedness during the financial year				
Additions	0	NIL	0	NIL
Reduction	0	-1584221	0	-1584221
Net Change	0	-1584221	0	-1584221
Indebtedness at the end of the financial year				
i) Principal Amount	0	9688280	0	9688280
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	924221	0	924221
Total (i+ii+iii)	0	10612501	0	10612501

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

(i) Remuneration to Managing Director, Whole-time Director, and/or Manager

Sl. No	Particulars of Remuneration	Name of the MD/WTD/Manager
1	Gross salary	S.P. Bharat Jain Tatia - MD



	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	NIL
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961.	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	
2	Stock option	NIL
3	Sweat Equity	NIL
4	Commission as % of profit	NIL
5	Others, please specify	7,000
	Total (A)	7,000

(ii) Remuneration to other Directors

Sl. No	Particulars of Remuneration	Name of the Directors		
1	Independent Directors	Arun Kumar Bafna	S. Shobhaa	-
	(a) Fee for attending board committee meetings	7,000	7,000	-
	(b) Commission	NIL	NIL	-
	(c) Others, please specify	NIL	NIL	-
	Total (1)	7,000	7,000	-
2	Other Non-Executive Directors	-	-	S. Pannalal Tatia
	(a) Fee for attending board committee meetings	-	-	7000
	(b) Commission	-	-	NIL
	(c) Others, please specify.	-	-	NIL
	Total (2)	-	-	7,000
	Total (B) = (1+2)	21,000		



(iii) Remuneration to Key Managerial Personnel other than MD/WTD/Manager

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	
		CFO	Company Secretary
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	Rs.10,000 per month	Rs.38,333 per month w.e.f 01.10.2020
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL
2	Stock option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission as % of profit	NIL	NIL
5	Others, please specify	NIL	NIL
	Total	1,20,000/-	2,29,998/-

VII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL



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Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

On behalf of the Board of Directors
 For **Tatia Global Vennture Limited**

Place: Chennai
Date: 31.08.2021

Sd/-
S.P. Bharat Jain Tatia
 Chairman and Managing Director
 DIN: 00800056



FORM AOC-2

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts / arrangements / transactions entered into by the Company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of Contracts or arrangement or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2021, which were not at arm's length basis.

Details of Contracts or arrangement or transactions at arm's length basis:

Name of the Related Party	Nature of relationship	Salient terms of the contract / arrangements / transaction	Nature of the transaction	Duration of transaction	Date of approval by the Board	Amount
Mr. S.P. Bharat Jain Tatia	Managing Director of the Company and son of Mr. S. Pannalal Jain Tatia, Non-Executive Non-Independent Director of the Company.	Current Account	Rent paid	One Year	31.07.2020	300,000/-

Place: Chennai
Date: 31.08.2021

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**
Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN: 00800056



FORM AOC - 1

(Pursuant to first proviso to Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statements of subsidiaries

Part A: Subsidiaries

1. Type of Subsidiary – Wholly-owned Subsidiary
2. Reporting period for the Subsidiary concerned, if different from the Holding Company's reporting period - Same as the Holding Company i.e., April 01, 2020 to March 31, 2021.
3. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries – NOT APPLICABLE

(Rs. In lakhs)

Name of the Subsidiary Company	Deverbetta Lands Pvt Ltd	Kalyanang Developers Pvt Ltd	Pajjuvasami Developers Pvt Ltd	Sagarvar Gambhira Developers Pvt Ltd	Sundervans Infrastructure and Developers Pvt Ltd	Thali Estates Pvt Ltd
Share capital	100,000	100,000	100,000	100,000	100,000	100,000
Reserves & surplus	-262,791	-235,332	-244,322	-250,526	-223,934	-210,267
Total Assets	18,387,685	19,281,707	16,630,478	15,512,682	14,248,429	14,716,103
Total Liabilities	18,387,685	19,281,707	16,630,478	15,512,682	14,248,429	14,716,103



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Investments	-	-	-	-	-	-
Turnover (Revenue)	111,120	120,275	119,090	114,715	119,190	122,420
Profit before taxation	12,355	11,157	14,575	4,515	15,115	18,225
Provision for taxation (Deferred Tax)	1,957	1,740	1,931	376	1,785	2,265
Profit after taxation	10,398	9,417	12,644	4,139	13,330	15,960
Proposed Dividend	-	-	-	-	-	-
% of shareholding	100	100	100	100	100	100

Notes:

- i) There is no subsidiary which is yet to commence operations
- ii) There is no subsidiary which has been liquidated or sold during the year.

On behalf of the Board of Directors
For Tatia Global Vennture Limited

Sd/-
S.P. Bharat Jain Tatia
 Chairman and Managing Director
 DIN: 00800056

Place: Chennai
Date: 31.08.2021



REPORT ON CORPORATE GOVERNANCE

Tatia Global Vennture Limited (“TGVL”) governance framework enjoins the highest standards of ethical and responsible conduct of business to create value for all stakeholders. It continues to focus on good corporate governance, in line with emerging local and global standards. It understands and respects its fiduciary role in the corporate world.

The current annual report of your Company contains all the information and disclosures which are required to be given under the Companies Act, 2013 (the “Act”) / Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “Listing Regulations”).

This report, along with the report on Management Discussion and Analysis and additional shareholders information provides the details of the implementation of the corporate governance code made by your Company.

Your Company is regular in complying with the mandatory requirements of the Corporate Governance Code.

1. CORPORATE GOVERNANCE PHILOSOPHY

The Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and the stock market.

It is the application of best management practices, compliances of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders.

In this pursuit, your Company’s philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board of Directors of the Company is at the centre of the Governance system of your Company.

Your Company has complied with the requirements of Corporate Governance as laid down under Chapter IV of the Listing Regulations except as mentioned in the Report.



2. BOARD OF DIRECTORS

a) Composition of Board of Directors

The composition of the Board of Directors of your Company confirms with Regulation 17 of the Listing Regulations and Section 149 of the Companies Act, 2013 (“the Act”). The Board of Directors comprises of one Executive Director and three Non-Executive Director out of which two are Independent Directors out of which one is an Independent Woman Director. The Chairman of the Board is a Promoter-Executive Director. To be in line with the Company’s philosophy on corporate governance, all statutory subjects are placed before the Board to discharge its responsibilities as trustees of the shareholders.

Name of the Director	DIN	Category	Directorship held in Other Indian Companies	Memberships / Chairpersons held in other Board Committees	Directorship in other Listed Companies and the category of Directorship	Equity Shares of Re.1/- each held in the Company	Board Meetings held during the year	Board Meetings attended and % of attendance	Attendance at last AGM held on 28/09/2020
S.P Bharat Jain Tatia	00800056	Chairman/ Managing Director / Promoter	11	-	NIL	8704280	7	7 (100%)	No
S. Pannalal Jain Tatia	01208913	Non-Executive Director / Promoter	09	1	Ashram Online Com Limited (Non-Executive Non-Independent Director)	100	7	7 (100%)	Yes



Annual Report 2020-2021

Arun Kumar Bafna	00900505	Non-Executive/Independent Director	NIL	-	NIL	440	7	7 (100%)	Yes
Shobhaa Sankaranarayanan	07666001	Non-Executive / Independent Director	6	-	NIL	880	7	7 (100%)	Yes

b) Date on which and number of Board Meetings held

During the financial year 2020-21, seven (7) Board Meetings were held on the following dates: June 30, 2020; July 31, 2020; September 03, 2020; September 15, 2020; October 30, 2020; November 12, 2020, and February 12, 2021. The gap between any two meetings have not exceeded 120 days as per the requirements of Regulation 17(2) of the Listing Regulations and the provisions of Companies Act, 2013.

c) Separate Meeting of Independent Directors

As required under Regulation 25(3) of the Listing Regulations, a separate meeting of the Independent Directors was held on December 18, 2020, where only the Independent Directors of the Company i.e., Mrs. Shobhaa Sankaranarayanan and Mr. Arun Kumar Bafna were present.

d) Core skills / expertise / competence available with the Board

The Board comprises of qualified members who possess the required skills, expertise, and competencies that allows them to make effective contributions to the Board and its Committees.

The following skills / expertise / competencies have been identified for the effective functioning of the Board and a matrix showing skills available with Board is mentioned below.

Skills/expertise/competencies	S.P. Bharat Jain Tatia	S. Pannalal Jain Tatia	Arun Kumar Bafna	S. Shobhaa
Legal Expertise	✓	✓		
Human Resource Development and Administration	✓	✓	✓	



Sales and Marketing strategies	✓		✓	
Auditing, Banking, Finance, and Corporate Governance	✓	✓	✓	✓
Manufacturing, Projects, and R&D	✓			
Leadership	✓			
Economic issues / Macroeconomic trends	✓	✓		
Scientific and regulatory affairs	✓	✓		✓
Communications	✓	✓	✓	
General Management and Board Governance	✓	✓	✓	✓

e) Relationship among Directors on the Board

Mr. S. Pannalal Jain Tatia, Non-Executive Non-Independent Director, is the father of Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director. None of the other Directors are related to each other.

f) Compliance by Independent Directors

In the opinion of the Board, the Independent Directors fulfil the conditions specified in the Listing Regulations and the Companies Act, 2013 and are independent of the Management.

g) Compliance with Code of Conduct for Board of Directors and Senior Management Personnel

The Chairman and Managing Director declares that the Members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board of Directors and Senior Management Personnel during the financial year 2020-21.

h) Weblink for details of familiarization programmes imparted to Independent Directors during the FY 2020-21

The details of familiarization programmes imparted to the Independent Directors during the financial year 2020-21 is available on the website of the Company and can be accessed at <http://www.tatia.co.in/files/policies.php>.

i) Resignation of an Independent Director

During the year under review, no Independent Directors have resigned from the Company.

3. BOARD COMMITTEES

Your Company has three Board level Committees.





Nomination and Remuneration Committee

Audit Committee

Stakeholders Relationship and Share Transfer Committee

The composition of various Committees of the Board of Directors is available on the website of the Company at www.tatia.co.in and weblink for the same is <http://www.tatia.co.in/files/committee.php>

The Board Committees play a crucial role in the governance structure of your Company and have been constituted to deal with specific areas of concern for the Company which need a closer review. The Board is responsible for constituting, assigning, co-opting, and fixing the terms of reference of various Committees. Details on the role and composition of these Committees, including the number of meetings held during the financial year and the related attendance are provided below.

4. AUDIT COMMITTEE

As a measure of good Corporate Governance and to assist the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee has been constituted consisting majorly of Independent Directors. The power, roles, and functions of the Audit Committee cover the areas contemplated under Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 177 of the Companies Act, 2013. The Committee consists of three Directors out of which two are Independent Directors. The Chairman of the Committee is also an Independent Director. The Company Secretary acts as a Secretary to the Committee.



a) Composition of Audit Committee

All the members of the Audit Committee are financially literate and possess the requisite financial/business acumen to specifically look into the internal controls and audit procedures.

The Committee undertakes periodic discussions with the Statutory Auditors, for the purpose of financial statements of your Company. Also, quarterly / half-yearly / annual financial results (audited and unaudited) are reviewed by the Audit Committee before consideration and approval by the Board of Directors.

Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mrs. Shobhaa Sankaranarayanan	Chairman	Non-Executive Independent Director	5	5
Mr. Arun Kumar Bafna	Member	Non-Executive Independent Director	5	5
Mr. S.P. Bharat Jain Tatia	Member	Chairman and Managing Director	5	5

b) Meetings of Audit Committee

During the financial year 2020-21, five (5) meetings of the Audit Committee were held on July 31, 2020; September 15, 2020; November 12, 2020; February 12, 2021, and March 30, 2021. The maximum gap between any two consecutive meetings was less than one hundred and twenty days.

c) Terms of reference

As per Regulation 18(3) read with Part C of Schedule II of the Listing Regulations and Section 177 of the Companies Act, 2013, Audit Committee has been entrusted with the following responsibilities:

- Oversight of the financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient, and credible;
- Recommendation for appointment, remuneration, and terms of appointment of auditors of the Company;
- Approval for payment to statutory auditors for any other services rendered by them;
- Reviewing, with the management, the following:
 1. the annual financial statements and auditor's report thereon before submission to the Board for approval;



2. the quarterly financial statements before its submission to the Board for approval;
3. performance of statutory and internal auditors, and adequacy of internal control systems;
4. matters required to be included in the Director's Responsibility Statement;
5. changes, if any, in accounting policies and practices and reasons for the same;
6. major accounting entries involving estimates based on the exercise of judgment by the Management;
7. significant adjustments made in the financial statements arising out of the audit findings;
8. compliance with listing and other legal requirements relating to financial statements;
9. disclosure of any related party transactions;
10. modified opinion(s) in the draft audit report;
11. the statement of uses/application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document/prospectus/notice, and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.

- Reviewing and monitoring the auditor's independence and performance, and effectiveness of the audit process;
- Approval or any subsequent modification of transactions of the Company with the related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of the undertakings or assets of the Company;
- Evaluation of internal financial controls and risk management systems;
- Reviewing the adequacy of the internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official head of the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up thereon;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the Board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;



- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends), and creditors;
- To review the functioning of the vigil mechanism / whistle blower policy;
- Approval of appointment of Chief Financial Officer after assessing the qualifications, experience, and background of the candidate;
- Review of investments made by the unlisted subsidiary of the Company;
- Reviewing the utilisation of loans and/or advances from/ investment by the Holding Company in the Subsidiary exceeding 100 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans/advances/investments;
- Such other role/functions as may be specifically referred to the Committee by the Board of Directors and / or other committees of Directors of the Company and specified in Listing Regulations.

d) Financial Statements of Subsidiary Companies

The Company has 6 (six) unlisted subsidiaries incorporated in India but no such subsidiary qualifies to be called as an unlisted material subsidiary according to Regulation 24 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Audit Committee also reviews the financial statements of all the subsidiaries of the Company. Along with financial statements, any significant issues including significant transactions or agreements pertaining to any subsidiary, are also reviewed by the Audit Committee in its meetings.

5. NOMINATION AND REMUNERATION COMMITTEE

a) Terms of reference

The powers, role, and terms of reference of the Nomination and Remuneration Committee (NRC) covers the areas as contemplated under Section 178 of the Companies Act, 2013 and Regulation 19 of the Listing Regulations, besides other terms as referred by the Board. It has been entrusted with the responsibilities to review and grant annual increments, vary and/or modify the terms and conditions of appointment/re-appointment including remuneration and perquisites, commission, etc. payable to Directors within the overall ceiling of remuneration.

The terms of reference of the Nomination and Remuneration Committee includes the following:



- Formulation of the criteria for determining qualifications, positive attributes, and independence of a director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other employees;
- Formulation of criteria for evaluation of the performance of Independent Directors and the Board of Directors;
- Devising a policy on diversity of Board of Directors;
- Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;
- Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;
- To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality which are required to run the Company successfully;
- To see that relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
- To make sure that the remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
- Recommend to the Board, all remuneration, in whatever form, payable to Senior Management.
- Such other role/functions as may be specifically referred to the Committee by the Board of Directors and / or other committees of Directors of the Company or mentioned in the Listing Regulations.

b) Composition of Nomination and Remuneration Committee

Mrs. Shobhaa Sankaranarayanan, Non-Executive Independent Director, is the Chairman of the Nomination and Remuneration Committee. Other than Chairman, Mr. Arun Kumar Bafna, Non-Executive Independent Director, and Mr. S. Pannalal Tatia, Non-Executive Non-Independent Director are the Members of Nomination and Remuneration Committee.

The Company Secretary acts as the Secretary to the Committee.

c) Meetings of Nomination and Remuneration Committee and attendance of members during the year

During the financial year 2020-21, the Nomination and Remuneration Committee met only once on September 30, 2020, and all the members participated in the said meeting.



Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mrs. Shobhaa Sankaranarayanan	Chairman	Non-Executive Independent Director	1	1
Mr. Arun Kumar Bafna	Member	Non-Executive Independent Director	1	1
Mr. S. Pannalal Tatia	Member	Non-Executive Non-Independent Director	1	1

d) Performance evaluation criteria

In terms of the requirement with the Act and the Listing Regulations, the Nomination and Remuneration Committee has formulated a criterion for evaluation of the performance of Board, Individual Directors, Chairman, and Board Committees. The criteria cover the areas relevant to the functioning of the Board and its Committees such as its composition, structure, oversight, effectiveness, performance, skill set, knowledge, strategy, and risk management. The individual Directors, particularly the Independent Directors, were evaluated on the parameters such as integrity, participation, skill, and knowledge, independent judgment, preparation, conduct, and effectiveness.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders, etc.

6. STAKEHOLDERS RELATIONSHIP AND SHARE TRANSFER COMMITTEE

The Stakeholders Relationship and Share Transfer Committee oversees and monitor, inter alia, transfer / transmission of securities, investors' grievances such as complaints on the transfer of shares, non-receipt of the balance sheet, non-receipt of declared dividends, dematerialization / rematerialisation, etc. and redressal thereof within the purview of the guidelines set out in the Listing Regulations.

The Committee also look into the matters of issue of duplicate share certificates, approval / rejection of application for re-materialization, subdivision, consolidation, transposition, and thereupon issue of share certificates to the shareholders, etc. The Committee also monitors the implementation and compliance with the Company's Code of Conduct for the Prohibition of Insider Trading.



The roles and responsibilities of the said Committee as prescribed under Companies Act, 2013 and Listing Regulations are mentioned under the terms of reference of the Committee.

a) Constitution and Composition of the Committee

The present Stakeholders Relationship and Share Transfer Committee comprises of three Non-Executive Directors viz. Mr. Arun Kumar Bafna, Mrs. Shobhaa Sankaranarayanan and Mr. S. Pannalal Tatia.

Mr. Arun Kumar Bafna, Non-Executive Independent Director, acts as the Chairman of the Committee.

Pursuant to Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Ms. Niharika Goyal, Company Secretary, acts as the Compliance Officer of the Company and Secretary to the Committee.

b) Terms of Reference

This Committee has been entrusted with the following role and responsibilities:

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of the annual report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc;
- Review of measures taken for the effective exercise of voting rights by shareholders;
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar & Share Transfer Agent;
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/annual reports/statutory notices by the Shareholders of the Company;
- Looking into the redressal of shareholders' and investors' complaints and other areas of investor services.

c) Number of shareholder's complaints during the year

During the financial year 2020-21, three complaints were received from shareholders and were replied / redressed to the satisfaction of the investors. There are no complaints that are pending and no share transfers pending for registration as on March 31, 2021.



- d) **Meeting of Stakeholders Relationship and Share Transfer Committee and attendance of members during the year**
During the year 2020-21, three (3) meetings of the Stakeholders Relationship and Share Transfer Committee were held on June 30, 2020; September 30, 2020, and February 10, 2021, and attendance of Members is given below.

Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mr. Arun Kumar Bafna	Chairman	Non-Executive Independent Director	3	3
Mrs. Shobhaa Sankaranarayanan	Member	Non-Executive Independent Director	3	3
Mr. S. Pannalal Tatia	Member	Non-Executive Non-Independent Director	3	3

7. REMUNERATION OF DIRECTORS

Particulars	Chairman and Managing Director	Non-Executive Non-Independent Director	Non-Executive Independent Directors	
	S.P. Bharat Jain Tatia	S. Pannalal Jain Tatia	Arun Kumar Bafna	S. Shobhaa
Sitting Fees	7,000/-	7,000/-	7,000/-	7,000/-
Salaries and Allowances	NIL*	NIL	NIL	NIL
Perquisites	NIL	NIL	NIL	NIL
Commission / Bonus	NIL	NIL	NIL	NIL
Performance Linked Incentive	NIL	NIL	NIL	NIL
Total	7,000/-	7,000/-	7,000/-	7,000/-
Stock Options	NIL	NIL	NIL	NIL
Services Contracts, notice period, severance fees	NIL	NIL	NIL	NIL

* S.P. Bharat Jain Tatia, Managing Director, has foregone his salary for the FY 2020-2021, due to ongoing COVID-19 pandemic.



8. GENERAL BODY MEETINGS

a) Details of last three Annual General Meetings of the Company

Year	Location	Date	Time	Special Resolutions Passed
2017-18	No.81B, Ambattur Industrial Estate, Chennai - 600058, Tamil Nadu, India	27.09.2018	10.00 A.M.	<ul style="list-style-type: none"> • Appointment of Mrs. Chandrakantha Tatia as the Non-Executive Promoter Director of the Company. • Reappointment of Mr. Arun Kumar Bafna as a Non-Executive Independent Director of the Company.
2018-19	New No. 29, Old No. 12, Mookathal Street, III Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India	26.09.2019	10.00 A.M.	<ul style="list-style-type: none"> • Appointment of Mr. S. Pannalal Jain Tatia as a Non-Executive Non-Independent Director of the Company. • Appointment of Mr. S. P. Bharat Jain Tatia as the Managing Director of the Company. • Increase in borrowing powers of the Company u/s 180(1)(c) of the Companies Act, 2013.
2019-20	Through Video Conference / Other Audio-Visual Means (Deemed Venue -New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India)	28.09.2020	02:00 PM	No Special Resolutions were passed in the meeting.

b) Special Resolution passed or proposed to be passed through postal ballot

During the year, no special resolution was passed through the postal ballot. Also, there is no special resolution proposed to be passed through postal ballot.



9. MEANS OF COMMUNICATION

As per Regulation 33 of Listing Regulations, the Board of Directors of the Company approves and takes on record the financial results in the proforma prescribed by the SEBI within the statutory period and announces forthwith the results to the stock exchange where the shares of the company are listed and also publishes the financial results in the Newspapers viz. Trinity Mirror (English) and Makkal Kural (Tamil).

The quarterly / annual financial results are also available at the website of the Company at www.tatia.co.in and Stock Exchange website at www.bseindia.com. Official press / news releases and presentations on investor call made by the company from time to time and presentations made to investors and analysts are displayed on the Company's website. All material information about the Company is promptly sent to the Stock Exchange where shares are listed and also to the media and the investor community.

10. GENERAL SHAREHOLDER INFORMATION

a) **Registered office**

Tatia Global Vennture Limited

New No. 29, Old No.12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India.

Tel: 044-48676774

E-mail: tatiainfo@gmail.com

b) **Annual General Meeting**

Due to COVID-19 pandemic situation and mandatory social distancing norms imposed by the Government of India and State Governments as a preventive measure to contain the spread of corona virus cases/impact on the public, Ministry of Corporate Affairs (MCA) has taken measures to provide relaxation to the companies to overcome difficulties and ensure various compliances in a smooth manner.

In this regard, Ministry of Corporate Affairs vide its General Circulars No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 08, 2020, General Circular No. 17/2020 dated April 13, 2020, and General Circular No. 02/2021 dated January 13, 2021 had allowed companies to conduct their Annual General Meeting through video conference/other audio visual means (VC/OAVM) till December 31, 2021, without physical presence of shareholders at a common venue subject to fulfilment of certain pre-requisite conditions.



Accordingly, adhering to social distancing norms and restrictions placed on gathering of persons and in terms of the above MCA Circulars and ROC Order, it has been decided by the Company to hold the 27th Annual General Meeting of the Company on September 30, 2021, Thursday at 10:00 AM through Video Conference / Other Audio-Visual Means.

c) Financial calendar (proposed) for the financial year 2021-22

Quarter	Period ending	Date / Period
First Quarter	June 30, 2021	On or before August 14, 2021
Second Quarter / Half-Year	September 30, 2021	On or before November 14, 2021
Third Quarter	December 31, 2021	On or before February 14, 2022
Fourth Quarter / year	March 31, 2022	On or before May 30, 2022

d) Trading Window Closure

The trading restriction shall be made applicable from the end of every quarter till 48 hours after the declaration of financial results.

e) Dividend payment and book closure date

Your Company has not declared any dividend so far.

f) Listing at Stock Exchanges

The Equity Shares of the Company are listed on the Bombay Stock Exchange Limited having address at Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai-400 001. The annual listing fees for the financial year 2021-22 have been duly paid to the aforesaid stock exchange.

g) Stock Code

BSE Stock Code: 521228
ISIN: INE083G01031

h) Registrar and Share Transfer Agent

Purva Sharegistry (India) Private Limited
No. 9, Shiv Shakti Industrial Estate, J.R. Borkha Marg, Lower Parel, Mumbai, Maharashtra - 400 011
Ph: 022-23018261 / 022-23016761



Email: support@purvashare.com
 Website: www.purvashare.com

i) Share transfer system

SEBI has mandated that effective April 01, 2019, no shares can be transferred in physical mode. Hence, the Company has stopped accepting any fresh lodgement of transfer of shares in physical form. The Company had sent communication to the shareholders encouraging them to dematerialise their holding in the Company. The communication, inter alia, contained procedure for getting the shares dematerialised. Shareholders holding shares in physical form are advised to avail the facility of dematerialisation.

During the year, the Company had obtained, on half-yearly basis, a certificate from a Company Secretary in Practice, certifying that all certificates have been issued within thirty days of the date of lodgement of the transfer (for cases lodged prior to April 01, 2019), sub-division, consolidation and renewal as required under Regulation 40(9) of the Listing Regulations and filed a copy of the said certificate with the Stock Exchanges. Trading in equity shares of the Company is permitted only in dematerialised form. Transfer of dematerialized shares is done through the depositories with no involvement of the Company.

j) Shares suspended from trading

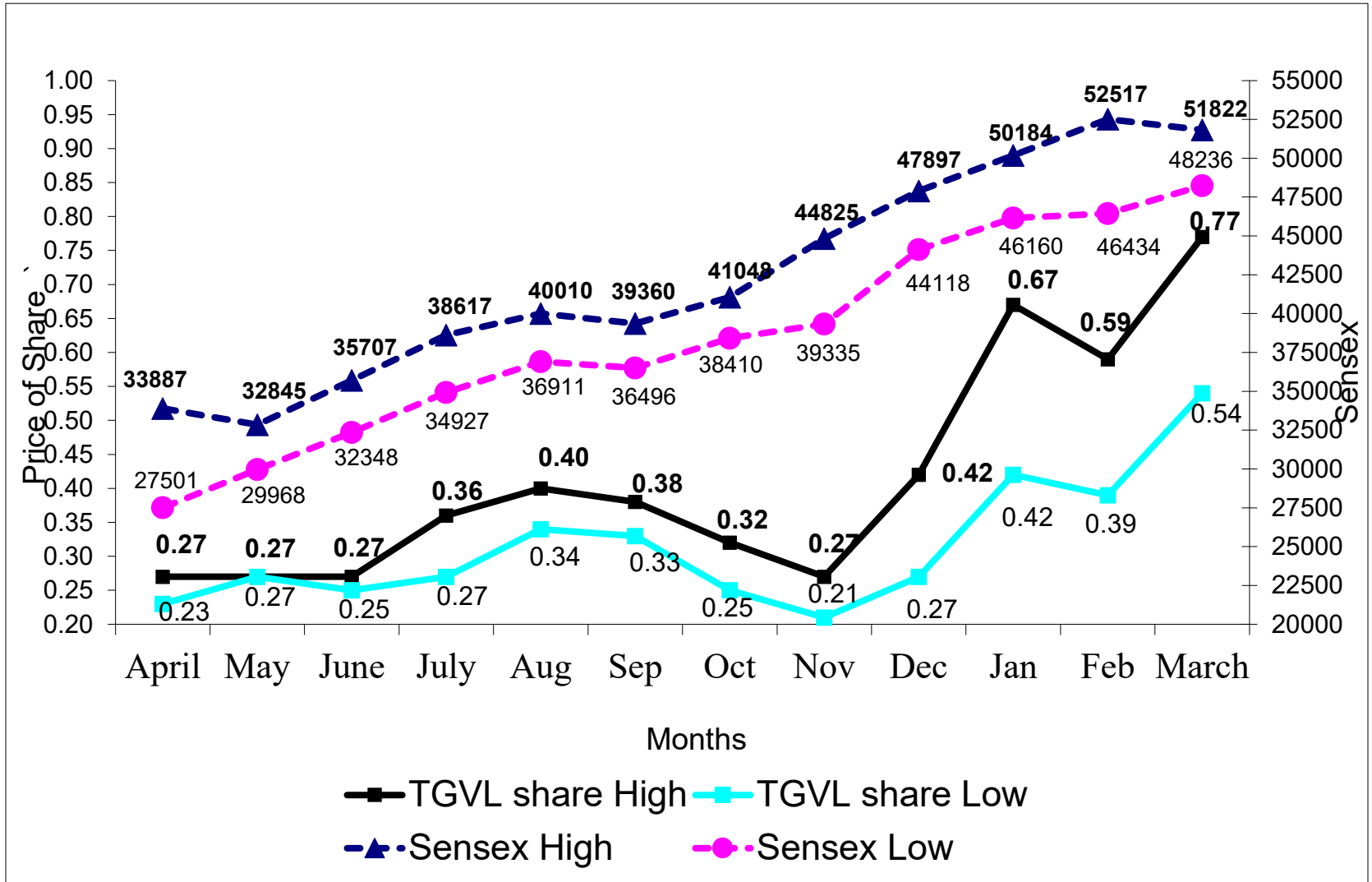
During the financial year 2020-21, the shares of the Company were not suspended from trading on the stock exchange.

k) Market Price Data

Month	Share Price (Rs.)			Month	Share Price (Rs.)		
	High	Low	Closing		High	Low	Closing
April 2020	0.27	0.23	0.27	October 2020	0.32	0.25	0.25
May 2020	0.27	0.27	0.27	November 2020	0.27	0.21	0.27
June 2020	0.27	0.25	0.27	December 2020	0.42	0.27	0.40
July 2020	0.36	0.27	0.36	January 2021	0.67	0.42	0.58
August 2020	0.40	0.34	0.38	February 2021	0.59	0.39	0.52
September 2020	0.38	0.33	0.33	March 2021	0.77	0.54	0.72

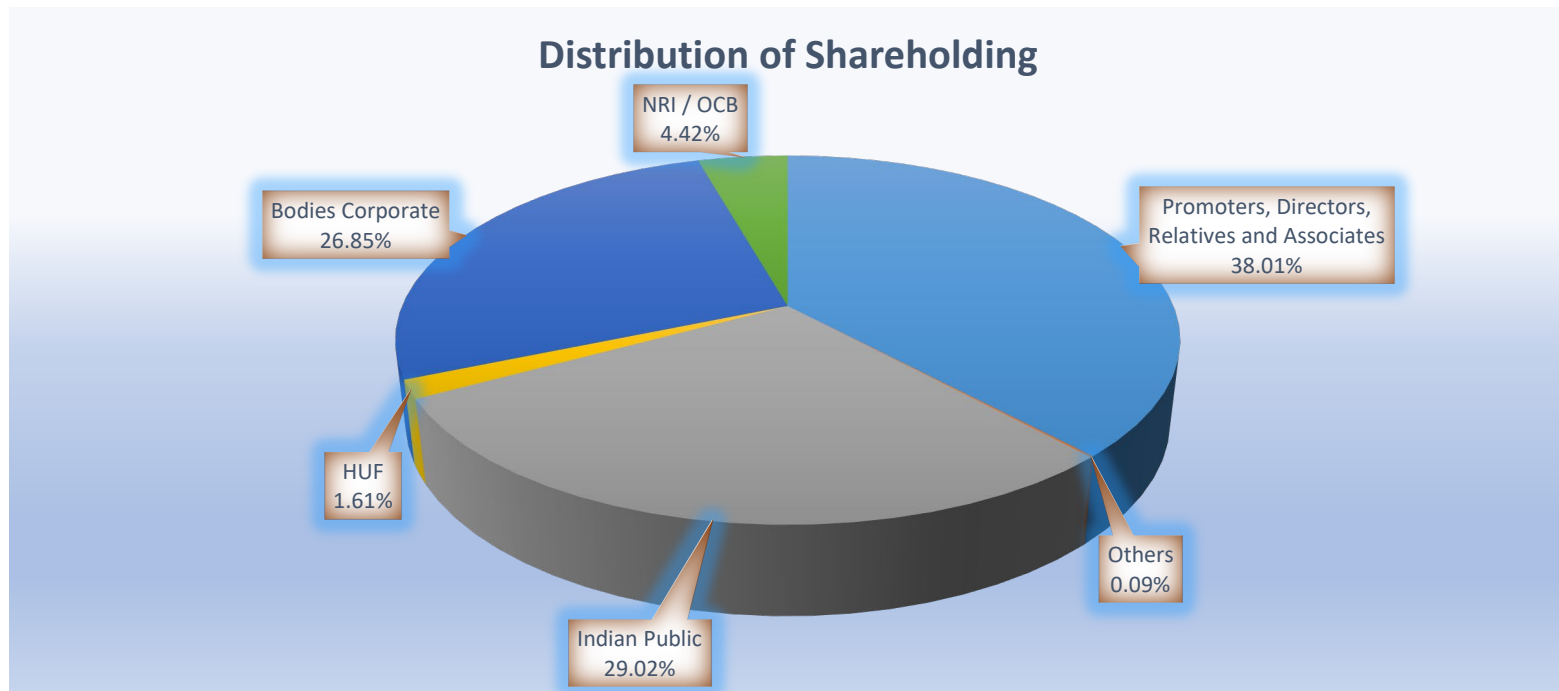


I) Performance in comparison to broad-based indices (BSE Sensex)



m) Distribution of shareholding

No. of shares	Shareholders	% of total shareholders	No. of shares	% of total shares
Up to 5000	24,505	97.17	1,58,19,976	10.43
5001-10000	329	1.30	25,16,066	1.66
10001-20000	162	0.64	23,08,774	1.52
20001-30000	75	0.30	18,52,947	1.22
30001-40000	25	0.10	8,86,570	0.58
40001-50000	28	0.11	12,69,310	0.84
50001-100000	30	0.12	22,77,031	1.50
Above 100000	64	0.25	12,46,89,326	82.24
Total	25,218	100.00	15,16,20,000	100.00



n) Dematerialisation of shares

As of March 31, 2021, 83.86% equity shares of the Company are in dematerialised form.

o) Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date, and likely impact on equity

Not Applicable

p) Commodity price risk or foreign exchange risk and hedging activities

Not Applicable

q) Plant Locations

The Company does not have any plant location.

r) Credit Rating

Not Applicable

s) Address for correspondence

Secretarial Department

Tatia Global Vennture Limited

New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India.

Phone No: 044-48676774,

E-mail: cs@tatia.co.in / tatiainfo@gmail.com

SEBI toll-free helpline for investors: 1800 22 7575 or 1800 266 7575 (available on all days from 9:00 a.m. to 6:00 p.m. excluding declared holidays).

SEBI investors' contact for feedback and assistance: 022-26449000, e-mail: sebi@sebi.gov.in

11. OTHER DISCLOSURES

a) Materially Significant Related Party Transactions

There were no materially significant related party transactions made by the Company that may have potential conflict with the interests of the Company at large.



b) Vigil Mechanism / Whistle Blower Policy

The Company has adopted Vigil Mechanism / Whistle Blower Policy that covers our Directors and Employees. The Company promotes ethical behaviour in all its business activities and has put in place a mechanism for reporting illegal or unethical behaviour. The employees are free to report violations of applicable laws and regulations and the Code of Conduct. The mechanism provides for adequate safeguards against victimization of Directors and Employees and also provides for direct access to the Chairman of the Audit Committee. This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation. The Company has a dedicated Whistle Blower Policy, available at the Company's website – www.tatia.co.in and it is affirmed that no personnel has been denied access to the Audit Committee.

c) Utilization of funds

The Company has not raised any funds through preferential allotment or qualified institutional placements as specified under Regulation 32(7A) of the Listing Regulations.

d) Recommendation of Board Committees'

The Board has accepted all the recommendations made by various Committees of the Board which are mandatorily required to be made, during the financial year 2020-21.

e) Fees paid to Statutory Auditors on consolidated basis

During the financial year 2020-21, total fees for all services paid by the listed entity and its subsidiaries, on a consolidated basis, to the M/s J.V. Ramanujam & Co., Statutory Auditor and all entities in the network firm/network entity of which the statutory auditor is a part is Rs.25,000.

f) Compliance with Mandatory Requirements

The Company has complied with all the mandatory requirements as prescribed under Listing Regulations, except the following:

Act / Rules / Regulation	Qualifications	Fine imposed	Response by Company
Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non- appointment of Company Secretary cum Compliance Officer till September 30, 2021	Fine of Rs.1,08,560/- was imposed by BSE on the Company.	Non-compliance of said law was due to inability to get a right candidate during the COVID-19 pandemic. However, the Company appointed a qualified Company Secretary cum Compliance officer w.e.f October 01, 2020.



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Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	Non-submission of Annual Report within the period prescribed under said regulation	Fine of Rs.9440/- was imposed by BSE on the Company	The Company has paid the fine imposed.
---	--	---	--

g) Disclosures related to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)

As per the requirement of POSH, the Company has a robust mechanism in place to redress complaints reported under it. An Internal Complaints Committee (ICC) has been set up, as per the provisions of POSH, to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

In the financial year 2020-21, no case of sexual harassment was reported in the Company.

h) Details of non-compliance and penalty/strictures imposed on the Company

FY	Penalty / Strictures	Statutory Authority	Particulars	Amount	Corrective Action
2018-19	No	-	-	-	-
2019-20	No	-	-	-	-
2020-21	Yes	Bombay Stock Exchange Limited	Non-appointment of a qualified Company Secretary as the Compliance Officer till September 30, 2020.	Rs.1,08,560/-	The Company has appointed a qualified Company Secretary w.e.f 01/10/2020. Also, it has paid a fine of Rs.14,160/- for the quarter ended June 30, 2021, and applied for a waiver for the balance amount on genuine grounds. Reply from BSE is awaited.
			Late submission of a copy of Annual Report for the financial year 2019-2020 to the Stock Exchange.	Rs.9,440/-	The Company has duly paid the amount and resolved not to repeat the same in future.



The Company has received a final order dated May 28, 2021 from SEBI in the matter of Tatia Global Vennture Limited wherein the Company have been relieved from all the charges alleged in the Show Cause Notice dated August 21, 2020 except few regulations under Listing Regulations for which financial penalty has been imposed on the Company, its Directors and the CFO. The Company has filed an appeal in Securities Appellate Tribunal (SAT) against the order passed by SEBI and the first hearing of such appeal is scheduled on September 03, 2021.

i) SEBI Complaints Redress System (SCORES)

The investor complaints are processed in a centralised web-based complaints redress system established by SEBI. The salient features of this system are the availability of a centralised database of all complaints and online uploading of Action Taken Reports (ATRs) by concerned companies.

Through SCORES, an investor can keep a check on the current status of his complaints and action taken by the companies in respect of the same. In its efforts to improve ease of doing business, SEBI has launched a mobile app “SEBI SCORES”, making it easier for investors to lodge their grievances with SEBI, as they can now access SCORES at their convenience of a smartphone.

j) Prevention of Insider Trading

In accordance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, and the Listing Regulations, the Company has established a Code of Conduct for Prohibition of Insider Trading in the securities of the Company.

The objective of this Code is to prevent misuse of any unpublished price sensitive information (UPSI) and prohibit any insider trading activity, in order to protect the interest of the shareholders at large.

During the year under review, there has been due compliance with SEBI (Prohibition of Insider Trading) Regulations 2015, and no case of violation of Code or any insider trading activity was noted by the Company.

k) Disclosures with respect to demat suspense account/ unclaimed suspense account

Not Applicable



I) Weblink for various policies or documents

Particulars	Web Link
Terms and conditions of appointment of Independent Directors	http://www.tatia.co.in/files/policies.php
Policy on Board Diversity	http://www.tatia.co.in/files/policies.php
Policy for determination of material subsidiary	http://www.tatia.co.in/files/policies.php
Policy on related party transactions	http://www.tatia.co.in/files/policies.php
Vigil mechanism / whistle blower policy	http://www.tatia.co.in/files/policies.php
Code of conduct for Board of Directors and Senior Management Personnel	http://www.tatia.co.in/files/codeofconduct.php
Policy for determination of materiality of events or information	http://www.tatia.co.in/files/policies.php
Familiarization programme for Independent Directors	http://www.tatia.co.in/files/policies.php
Criteria for making payments to Non-Executive Directors	http://www.tatia.co.in/files/policies.php
Policy on preservation and archival of documents	http://www.tatia.co.in/files/policies.php
Nomination and Remuneration Policy	http://www.tatia.co.in/files/policies.php
Performance Evaluation Policy	http://www.tatia.co.in/files/policies.php
Succession Plan	http://www.tatia.co.in/files/policies.php
Policy for prevention, prohibition & redressal of sexual harassment at the workplace	http://www.tatia.co.in/files/policies.php
Code of conduct for Insider Trading	http://www.tatia.co.in/files/policies.php
Code of practices and procedures for fair disclosures of UPSI	http://www.tatia.co.in/files/policies.php

12. DISCRETIONARY REQUIREMENTS

The Company has adopted the following discretionary requirements given under Part E of Schedule II of Listing Regulations.

a) Modified opinion(s) in the audit report

The Company is in the regime of financial statements with unmodified audit opinion.

b) Reporting of internal auditor

The internal auditor reports directly to the Audit Committee.



13. CERTIFICATION / DECLARATION

a) Declaration by Managing Director regarding affirmation with compliance of code of conduct

To the best of my knowledge and belief and on the basis of declarations given to me, I hereby affirm that all the Board Members and the Senior Management Personnel have fully complied with the provisions of the Code of Conduct for Directors and Senior Management Personnel during the financial year ended March 31, 2021.

For **Tatia Global Vennture Limited**

Sd/-

(S.P. Bharat Jain Tatia)

Chairman and Managing Director

b) Independent Auditor's Certificate on Corporate Governance

The certificate regarding the compliance of conditions of corporate governance, issued by J.V. Ramanujam & Co., Independent/Statutory Auditors, has been attached as **Annexure-I** to the Corporate Governance Report.

c) Certificate of Non-Disqualification of Directors

The Company has received a Certificate from AXN Prabhu & Associates, Practicing Company Secretaries, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Board/Ministry of Corporate Affairs or any such Statutory Authority. The Certificate is attached as **Annexure-J** to the Corporate Governance Report.

d) CFO Certificate

Ms. Namrata Parekh, Chief Financial Officer, has submitted the certificate, in terms of Regulation 17(8) read with Part B of Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, to the Board.

14. CORPORATE GOVERNANCE COMPLIANCE

Particulars	Regulation	Compliance Status
Appointment of Independent Directors as per criteria of independence and/or eligibility	16(1)(b) & 25(6)	Yes
Board Composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of Board of Directors	17(2)	Yes



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Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession of appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees / Compensation	17(6)	Yes
Minimum Information to be placed before Board	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meetings and Quorum of Audit Committee	18(2)	Yes
Role of Audit Committee	18(3)	Yes
Composition of Nomination and Remuneration Committee	19(1) & 19(2)	Yes
Quorum of Meeting of Nomination and Remuneration Committee	19(2A)	Yes
Meeting of Nomination and Remuneration Committee	19(3A)	Yes
Role of Nomination and Remuneration Committee	19(4)	Yes
Composition of Stakeholders Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Role of Stakeholders Relationship Committee	20(4)	Yes
Composition and role of Risk Management Committee	21(1), (2), (3) & (4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party transactions	23(1), (1A), (5), (6), (7) & (8)	Yes
Prior or omnibus approval of Audit Committee for all related party transactions	23(2) & (3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on a consolidated basis half-yearly	23(9)	Yes
Composition of Board of unlisted material subsidiary	24(1)	NA
Other corporate governance with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes



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Annual Secretarial Compliance Report	24A	Yes
Alternate Director to Independent Director	25(1)	Yes
Maximum Tenure of Independent Director	25(2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization of Independent Directors	25(7)	Yes
Declaration from Independent Directors	25(8) & (9)	Yes
D&O Insurance for Independent Directors	25(10)	NA
Membership in Committees	26(1) & (2)	Yes
Affirmation of compliance with code of conduct	26(3)	Yes
Disclosure of shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to obligations of Directors and Senior Management	26(5)	Yes
Quarterly compliance report on corporate governance	27(2)	Yes
Website	46(1) & (2)	Yes

On behalf of the Board of Directors
For Tatia Global Vennture Limited

Place: Chennai
Date: 31.08.2021

Sd/-
S.P. Bharat Jain Tatia
 Chairman and Managing Director
 DIN: 00800056



Secretarial Audit Report

for the financial year ended March 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
Tatia Global Vennture Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tatia Global Vennture Limited (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2021 complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following with respect to the new amendment issued vide SEBI Circular number CIR/CFD/CMD1/27/2019 dated 8th February, 2019 (Regulation 24A of SEBI(LODR)).

- (a) all the documents and records made available to us and explanation provided by Tatia Global Vennture Limited (“the Listed Entity”),
- (b) the filings/submissions made by the Listed Entity to the Stock Exchanges,
- (c) website of the listed entity,



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- (d) books, papers, minute books, forms and returns filed with the Ministry of Corporate Affairs and other records maintained by Tatia Global Vennture Limited ("the Company") for the financial year ended on 31st March, 2021 according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:
- The Companies Act, 2013 (the Act) and the Rules made there under; as amended from time to time
 - The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
 - The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- i. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended from time to time
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; as amended from time to time
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015; as amended from time to time

We hereby report that

- a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder.
- b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.
- c. There were no actions taken against the listed entity/its promoters/directors/material subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operation Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder except as mentioned specifically in the 24A report submitted to the stock exchange and forming a part of this report



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We have also examined the compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- (ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India.
- (iii) In our opinion following acts shall be applicable:
 - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 and circulars relating to Non-Banking Financial Institutions as on 31st March, 2021 since more than 50% of the total income/total assets constitute financial income/financial assets during the year under review.
 - Reserve Bank of India Act, 1934 and guidelines, directions and instructions issued by RBI Notifications.

However as per Management's opinion and confirmation, the Activity carried on by the Company are to be categorized as real-estate and land holding activities pertaining to the main objects of the Company and not as a NBFC activity.

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above except:

- There has been delay in filing of Form MGT-7 with Registrar of Companies.
- The Company has not appointed a qualified Company Secretary cum Compliance Officer under section 203 of the Companies Act, 2013 read with Regulation 6 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 from 19th December, 2019 to 30th September, 2020. However, the Company has appointed a qualified company secretary as a compliance officer with effect from 1st October, 2020.
- Compliance of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 to be improved in certain areas as stated in 24A Audit report.



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We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Share Based employee Benefits) Regulations, 2014 and the Employees Stock Option Scheme, 2007 approved under the provisions of the Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
2. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
3. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
4. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
5. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
6. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that:

- The company is well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.



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- Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period no events have occurred, which have a major bearing on the Company's affairs, except the following:

1. The board had initiated proceedings against M/s Prince Foundations Limited by filing application before the National Company Law Tribunal (NCLT) bench on 30/01/2020 as they failed to repay the dues to the company to the extent of Rs. 14.51 crores. NCLT has passed a dismissal order on 29.04.21 for initiation for Corporate Insolvency Resolution Process (CIRP) against M/s Prince Foundations Limited. The Company is taking further legal advice to file an appeal in National Company Law Appellate Tribunal against the order passed by the court of NCLT.
2. Rent Control Appeal in the Court of small causes, Chennai under Lease and Rent control Act is pending for disposal.
3. Executive petition is filed by the Company against M/s. Stalion Brands India Private Limited with District courts of Tiruppur under code of Civil Procedure is pending for final disposal.
4. Notice received from Regional Director (RD), Southern region MCA dated 19th October, 2020 in respect of Inspection u/s 206(5) in matter of Company & its subsidiaries. The respective documents were submitted to RD on November 20, 2020 and further inspection was carried on by RD on April, 20 2021. The matter is pending for final disposal.
5. Investor complaints is received by company from MCA, Chennai vide email dated Oct 22, 2020 wherein company was called upon to furnish para wise reply/comments on SEBI order dated 28/12/2018. The Company forwarded the supporting documents along with the annexure by email on 30th November, 2020.



Events reported after the end of financial year and before signing of this report.

1. The Investor Complaints received from MCA, Chennai vide email dated Oct 22, 2020 closed on 4th May, 2021.
2. Final order received by Company from SEBI on 28th May, 2021 on Show Cause Notice dated August 21, 2020 received, levying penalties of Rs. 40,00,000/- on the Company & Rs.51,00,000/- on the Directors and the Chief Financial Officer of the Company. Along with the penalty SEBI has restrained the Company from accessing the securities Market and further prohibited from buying, selling, or otherwise dealing in securities, directly or indirectly, or being associated with the securities market in any manner for a period of one year/ six months respectively only. Further, the Company has sought to file an appeal to Securities Appellate Tribunal (SAT), against the order passed by the SEBI.

Place: Chennai

Date: 17-07-2021

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-

P.S. Srinivasan

Partner

ACS No. 1090

C.P. No. 3122

UDIN: A001090C000648022



ANNEXURE – A

To,
The Members,
Tatia Global Vennture Limited

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 17-07-2021

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-

P.S. Srinivasan

Partner

ACS No. 1090

C.P. No. 3122

UDIN: A001090C000648022



Annexure-I

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members,
Tatia Global Vennture Limited

We have examined the Compliance Conditions of Corporate Governance by Tatia Global Venture Limited for the year ended on 31st March, 2021 as per Para E of Schedule V read with Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the period 1st April, 2020 to 31st March 2021. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of certification.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, and the representation made by the Directors and the Management, we certify that the Company has materially complied with the conditions of Corporate Governance as stipulated Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 29.06.2021

For J V Ramanujam & Co
Chartered Accountants
FR. No. – 002947S
Sd/-
SRI NARAYANA JAKHOTIA
Partner
M. No. 233192
UDIN: 21233192AAAABR4282



Annexure-J

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para-C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Tatia Global Vennture Limited,
New No. 29, Old No. 12, Mookathal Street,
Purasawalkam, Chennai, Tamil Nadu – 600 007

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Tatia Global Vennture Limited having CIN: L18101TN1994PLC026546** and having registered office at New No. 29, Old No. 12, Mookathal Street, Purasawalkam, Chennai, Tamil Nadu – 600 007 (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its respective Directors, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No.	Name of the Director	DIN	Date of Appointment in the Company*
1	Mr. Bharat Jain Tatia	00800056	05-03-2008
2	Mr. Tatia Jain Pannalal Sampathlal	01208913	12-02-2019
3	Mr. Arun Kumar Bafna	00900505	20-01-2003
4	Mrs. Shobhaa Sankaranarayanan	07666001	31-10-2016

* The date of appointment is original date of appointment as per MCA portal.



Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AXN PRABHU & ASSOCIATES

Sd/-

(AXN PRABHU)

Practicing Company Secretary

M. No. 3902 COP. No 11440

UDIN- F003902C000814635

Place: Chennai
Date: 21.08.2021



STANDALONE

Financial Results

for FY ended March 31, 2021



INDEPENDENT AUDITORS' REPORT

To the Members of TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying standalone financial statements of **Tatia Global Vennture Limited, Chennai**, which comprise the Balance Sheet as at March 31, 2021, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2021; and its Loss, Total Comprehensive Loss, the changes in Equity, and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Annual Report 2020-2021

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)⁵ and cash flows of the Company in accordance with⁶ the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.



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Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- (1) As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
- (2) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;
 - c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors as on March 31, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.



- ii. The Company has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the investor's education and protection fund by the Company.

For J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 02947S

Sd/-
(SRI NARAYANA JAKHOTIA)
Partner
M. No. 233192
UDIN: 21233192AAAABP6570

Place: Chennai
Date: June 29, 2021



“Annexure A” to Independent Auditors’ Report

(Referred to in Paragraph 1 under the heading “Report on Other Legal and Regulatory Requirements” of our report of even date on the accounts of Tatia Global Vennture Limited, (“the Company”), for the year ended March 31, 2021)

- i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment (PPE).
(b) According to the information and explanations given to us, physical verification of PPE is being conducted in a phased manner by the management under a programme designed to cover all the PPE over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the PPE has been physically verified by the management during the year and no material discrepancies between the books records and the physical PPE have been noticed.
(c) There are no immovable properties in the name of the company.
- ii) (a) As per the Information and the explanations given, inventories have been physically verified by the management during the year.
(b) In our opinion and according to the information and explanations given to us, the procedures for physical verification of inventory followed by the management were reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion, the company has maintained proper records of inventory. We are informed that no major discrepancies were noticed on verification between the physical stock and book records.
- iii) According to the information given to us, the Company has granted any loans, secured or unsecured to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013.
(a) The terms of the loans are not prejudicial to the company.
(b) Repayment of the principal and Receipt of Interest is as per the Terms.
- iv) The Company has complied with the provisions of the section 185 and 186 of the Companies Act, 2013 in respect of loans, investments, guarantees, and security.
- v) The Company has not accepted any deposits from public during the year hence the directives issued by RBI and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2015, are not applicable.



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- vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of Cost Records under sub-section (1) of section 148 of the Act.
- vii) (a) According to the information and explanations given to us, in our opinion, the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues as applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, Cess and any other statutory dues were outstanding as at March 31, 2021 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, the following are the Details of Taxes which have not been deposited on account of dispute:

Name of the statute	Nature of Dues	Year	Demand Rs. in Lakhs	Amount Deposited	Forum where dispute is pending
Customs Act	Customs Duty	1994-95	15.83	-	Madras High Court

- viii) Based on our audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, or dues to debenture holders.
- ix) Based on our audit procedures and according to the information and explanations given to us, the Company did not raise any money by way of further public offer (including debt instruments) and Term Loans during the year.
- x) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, no fraud by the Company or any fraud on the Company by its officers or employees has been noticed or reported during the course of our Audit.
- xi) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;



- xii) In our Opinion, the company is not a Nidhi Company. Therefore clause 3 (xii) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- xiii) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable Indian accounting standards.
- xiv) According to the information and explanations given to us, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review, and therefore clause 3(xiv) of the Companies (Auditor's Report) Order, 2016 is not applicable to the Company.
- xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- xvi) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.

*For J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 02947S*

*Sd/-
(SRI NARAYANA JAKHOTIA)
Partner
M. No. 233192
UDIN: 21233192AAAABP6570*

Place: Chennai
Date: June 29, 2021



**“ANNEXURE B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Tatia Global
Venture Limited**

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Venture Limited** (“the Company”) as of March 31, 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

For J. V. RAMANUJAM & Co.,

Chartered Accountants

FRN: 02947S

Sd/-

(SRI NARAYANA JAKHOTIA)

Partner

M. No. 233192

UDIN: 21233192AAAABP6570

Place: Chennai

Date: June 29, 2021



STANDALONE BALANCE SHEET

STANDALONE BALANCE SHEET AS AT MARCH 31, 2021				
	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	5	2,05,457	10,46,006
(b)	Bank balances other than Cash and Cash Equivalents	6	66,56,111	8,13,784
(c)	Derivative Financial Instruments		-	-
(d)	Receivables		-	-
	(i) Trade receivables	4	7,11,97,179	6,57,28,779
	(ii) Other Receivables	7	45,01,131	43,96,455
(e)	Loans	3	7,44,69,931	21,93,09,022
(f)	Investments	2	1,38,40,500	1,22,02,500
(g)	Other Financial assets	3	6,67,500	-
(h)	Non-Current Asset held for sale		-	-
2	Non-financial Assets			
(a)	Inventories		-	-
(b)	Current Tax Assets (Net)		-	-
(c)	Deferred Taxes		-	-
(d)	Investment property		-	-
(e)	Biological Assets other than Bearer Plants		-	-
(f)	Property, Plant and Equipment	1	47,647	67,597
(g)	Capital Work-in-progress		-	-
(h)	Intangible Assets under development		-	-
(i)	Goodwill		-	-



(j)	Other Intangible Assets		-	-
(k)	Other non-financial assets		-	-
	Total Assets		17,15,85,456	30,35,64,143
	<u>LIABILITIES AND EQUITY</u>			
	<u>LIABILITIES</u>			
1	Financial Liabilities			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables	11	3,59,095	3,84,470
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	10	1,06,12,501	1,12,72,501
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities	13	81,851	1,94,768
2	Non-Financial Liabilities			
(a)	Current Tax Liability (Net)		-	-
(b)	Provisions	12	1,33,333	6,89,10,796
(c)	Deferred Tax Liabilities (Net)		-	-
(d)	Other non-financial liabilities		-	-
3	<u>EQUITY</u>			
(a)	Equity Share capital	8	15,16,20,000	15,16,20,000



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(b)	Other Equity (Refer statement on Changes to Equity)	9	87,78,676	7,11,81,608	
	Total Liabilities and Equity		17,15,85,456	30,35,64,143	
	Notes 1 to 19 which includes Significant Accounting Policies and Basis of Preparation form part of these Financial Statements.				
	Sd/- S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/- S. PANNALAL JAIN TATIA Director DIN. 01208913	Sd/- NIHARIKA GOYAL Company Secretary M. No. A61428	Sd/- NAMRATA PAREKH Chief Financial Officer	
	As per our Report of even date				
	For J V Ramanujam & Co., Chartered Accountants FRN 002947S				
	Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192				
	Chennai June 29, 2021				



STANDALONE - STATEMENT OF PROFIT AND LOSS

Particulars	Note	2020 - 21 Rs.	2019 - 20 Rs.
Revenue from operations	14	89,66,940	89,86,836
Other income		45,399	13,93,683
Total income		90,12,339	1,03,80,519
Expenses			
Cost of materials consumed		-	-
Purchase of stock - in - trade		-	-
Changes in inventories and finished goods		-	-
Employee benefit expenses	15	11,18,823	30,01,038
Finance costs	16	10,01,172	14,29,460
Depreciation	17	19,950	34,862
Other expenses	18	7,06,90,980	7,12,31,070
Total expenses		7,28,30,925	7,56,96,431
Profit/(Loss) before exceptional items and tax		(6,38,18,586)	(6,53,15,912)
Exceptional items		-	-
Profit/(Loss) after exceptional items and before tax		(6,38,18,586)	(6,53,15,912)
Tax expense:			
Prior Period Tax		2,22,346	
Current tax		-	3,70,764
Deferred tax		-	-
MAT credit		-	-
Income tax expense		2,22,346	3,70,764
Profit/(Loss) after tax (A)		(6,40,40,932)	(6,56,86,676)



Other comprehensive income ('OCI')			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss			
Profit/(Loss) on Fair Valuation of Equity Investments		16,38,000	(12,28,500)
Total other comprehensive income not to be reclassified subsequently to profit or loss (B)		16,38,000	(12,28,500)
Total comprehensive income for the year (A+B)		(6,24,02,932)	(6,69,15,176)
Earnings per share			
Basic earnings per share (₹)		(0.42)	(0.43)
Diluted earnings per share (₹)		(0.42)	(0.43)
Notes 1 to 18 form part of these financial statements.			
Sd/-	Sd/-	Sd/-	Sd/-
S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	S. PANNALAL JAIN TATIA Director DIN. 01208913	NIHARIKA GOYAL Company Secretary M. No. A61428	NAMRATA PAREKH Chief Financial Officer
As per our Report of even date			
			For J V Ramanujam & Co., Chartered Accountants FRN 002947S
			Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192
Chennai 29-Jun-21			



M/s. TATIA GLOBAL VENNTURE LTD				
Statement of Changes in Equity - (Stand Alone)				
For the year ended 31 March 2021				
a. Equity share capital	Rs.			
Balance as at 1 April 2019	15,16,20,000			
Changes in equity share capital during 2019-20	-			
Balance as at 31 March 2020	15,16,20,000			
Changes in equity share capital during 2020-21	-			
Balance as at 31 March 2021	15,16,20,000			
b. Other equity				
	Securities Premium	Other Comprehensive Income	Retained earnings	Total
Balance as at 1 April 2019	12,51,30,000	55,77,000	73,89,784	13,80,96,784
for the year 2019-20				
Total Comprehensive Income	-	(12,28,500)	(6,56,86,676)	(6,69,15,176)
Appropriation to statutory Reserves as per RBI	-	-	-	-
Transfer to/ from Retained Earnings	-	-	-	-
Balance as at 31 March 2020	12,51,30,000	43,48,500	(5,82,96,892)	7,11,81,608
Balance as at 1 April 2020	12,51,30,000	43,48,500	(5,82,96,892)	7,11,81,608
for the year 2020-21				
Total Comprehensive Income	-	16,38,000	(6,40,40,932)	(6,24,02,932)
Transfer from Retained Earnings	-	-	-	-
Balance as at 31 March 2021	12,51,30,000	59,86,500	(12,23,37,824)	87,78,676



//For and on behalf of the Board//			
FOR TATIA GLOBAL VENNTURE LTD			
Sd/-	Sd/-	Sd/-	Sd/-
S.P. BHARAT JAIN TATIA Managing Director	S. PANNALAL JAIN TATIA Director	NIHARIKA GOYAL Company Secretary	NAMRATA PAREKH Chief Financial Officer
DIN. 00800056	DIN. 01208913	M. No. A61428	
As per our Report of even date			
		For J V Ramanujam & Co., Chartered Accountants FRN 002947S	
		Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192	
Chennai 29-Jun-21			



CASH FLOW STATEMENT

STAND ALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31 03 2021			
A. CASH FLOW FROM OPERATING ACTIVITIES	No	31 03 2021 Rs.	31 03 2020 Rs.
Net Profit before tax and extraordinary items		(6,38,18,586)	(6,53,15,912)
Adjustments for:			
Add : Miscellaneous Expenditure W/off		-	-
Add : Depreciation		19,950	34,862
Add : Loss on Fair Valuation of Equity Investments		16,38,000	(12,28,500)
Add : Interest		9,99,158	14,29,460
Less : Deferred tax Adjustments		-	-
Less : Statutory Provision		-	-
		(6,11,61,478)	(6,50,80,089)
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets			(18,69,372)
Add : Increase in current Liabilities			6,61,32,146
Add : Decrease in Current Assets		13,69,60,515	
Less : Decrease in current Liabilities		(6,89,15,755)	
Cash Generated from Operating Activities		68,83,282	(8,17,315)
Less: Tax Paid		2,22,346	3,70,764
Cash Flow From Operating activities	(A)	66,60,936	(11,88,078)
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>			
Purchase of Fixed Assets		-	(19,308)
Sale of Fixed Assets		-	-



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Cash Flow From Investment Activities	(B)	-	(19,308)
C.CASH FLOW FROM FINANCING ACTIVITIES			
Repayment of Borrowing	(C)	(6,60,000)	(21,27,499)
Proceeds from Borrowing			-
Interest Paid		(9,99,158)	(14,29,460)
		(16,59,158)	(35,56,959)
Increase / (Decrease) in cash and cash equivalent (A+B+C)		50,01,778	(47,64,348)
Cash and cash Equivalents as on 31.03.2020		18,59,790	66,24,138
Cash and cash Equivalents as on 31.03.2021		68,61,568	18,59,790
Net Increase/(Decrease) in Cash Balances		50,01,778	(47,64,348)

I have examined the above Standalone Cash Flow Statement of **M/s. TATIA GLOBAL VENNTURE LTD** for the year ended 31.3.2021. The Statement has been prepared by the company, In accordance with the requirements of AS-3 and is based on and derived from and where applicable, and is in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 29th June 2021 to the members of the company.

//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LTD

Sd/-	Sd/-	Sd/-	Sd/-
S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	S. PANNALAL JAIN TATIA Director DIN. 01208913	NIHARIKA GOYAL Company Secretary M. No. A61428	NAMRATA PAREKH Chief Financial Officer

As per our Report of even date

For J V Ramanujam & Co.,
 Chartered Accountants
 FRN 002947S
 Sd/-
SRINARAYANA JAKHOTIA
 Partner
 M.No.233192

Place : Chennai
Date : 29.06.2021



SCHEDULES FORMING PART OF ACCOUNTS

SCHEDULE OF ASSETS				
Note No	PARTICULARS		2020 - 21 Rs.	2019 - 20 Rs.
I	NON - CURRENT ASSETS			
1	Property, Plant and Equipment			
	Gross Block			
	Opening Balance		63,07,240	62,87,932
	Add: Acquisition through business combination		-	19,308
	Other Adjustments		-	-
	Sub Total		63,07,240	63,07,240
	Less: Disposals		-	-
	Gross Block at year end (a)		63,07,240	63,07,240
	Less: Depreciation			
	Opening Depreciation		62,39,643	62,04,781
	Depreciation for the Year		19,950	34,862
	Total Accumulated Depreciation (b)		62,59,593	62,39,643
	Net carrying value (a) - (b)		47,647	67,597
2	NON-CURRENT INVESTMENTS WHOLLY OWNED SUBSIDIARY	No. of Shares		
		31.3.2021	31.3.2021	31.3.2020
	M/s. Deverbetta Lands Pvt Ltd	10,000	1,00,000	1,00,000
	M/s. Kalyanang Developers Pvt Ltd	10,000	1,00,000	1,00,000
	M/s. Pajjuvasami Developers Pvt Ltd	10,000	1,00,000	1,00,000
	M/s. Sagarvar Gambhira Developers PvtLtd	10,000	1,00,000	1,00,000
	M/s. Sundervans Infrastructure and Developers Pvt Ltd	10,000	1,00,000	1,00,000
	M/s. Thali Estates Pvt Ltd	10,000	1,00,000	1,00,000



		Sub Total -I		6,00,000	6,00,000
	M/s. Kreon Financial Services Ltd		19,50,000	1,32,40,500	1,16,02,500
		Sub Total - II		1,32,40,500	1,16,02,500
		Grand Total (I+II)		1,38,40,500	1,22,02,500
3	LOANS				
	Un Secured Considered Good			5,76,96,999	19,52,78,590
	Loans and Advances to related parties			1,67,72,932	2,33,62,932
	Other Loans and Advances (Considered Good)			6,67,500	6,67,500
		Total		7,51,37,431	21,93,09,022
II	CURRENT ASSETS				
4	TRADE RECEIVABLES				
	Secured			-	-
	Un Secured (Considered Good)			7,11,97,179	6,57,28,779
		Total		7,11,97,179	6,57,28,779
5	CASH AND CASH EQUIVALENTS				
	Cash in Hand			2,05,457	10,46,006
		Total		2,05,457	10,46,006
6	BANK AND BANK EQUIVALENTS				
	Balances With Banks				
	HDFC Bank Ltd - Nungambakkam Branch			66,42,165	7,99,189
	SBT - Commercial Branch			13,946	14,595
		Total		66,56,111	8,13,784
7	OTHER CURRENT ASSETS				
	Deposits & Others			14,68,923	18,17,860
	Income Tax Refundable			9,00,028	2,22,346
	TDS Receivables			21,32,180	23,56,249
		Total		45,01,131	43,96,455



SCHEDULES OF EQUITY AND LIABILITIES				
Note No	PARTICULARS		2020 - 21 Rs.	2019 - 20 Rs.
III	EQUITY			
8	EQUITY SHARE CAPITAL	No.of Shares		
	AUTHORISED CAPITAL			
	Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000	50,00,00,000	50,00,00,000
			-	-
	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL			
	151620000 Equity Shares of Rs. 1/- Each	15,16,20,000	15,16,20,000	15,16,20,000
			15,16,20,000	15,16,20,000
9	OTHER EQUITY	RESERVE AND SURPLUS		
	Particulars		Retained earnings	Total
	Securities Premium			
	Opening Balance		12,51,30,000	12,51,30,000
	Changes during the year		-	-
	Closing Balance		12,51,30,000	12,51,30,000
	Retained Earnings			
	Opening Balance		(5,82,96,892)	73,89,784
	Add: Profit for the year		(6,40,40,932)	(6,56,86,676)
	Closing Balance		(12,23,37,824)	(5,82,96,892)
	Other Comprehensive Income			
	Opening Balance		43,48,500	55,77,000
	Changes during the year		16,38,000	(12,28,500)
			59,86,500	43,48,500
	Total Reserves		87,78,676	7,11,81,608



IV	NON - CURRENT LIABILITIES		
10	FINANCIAL LIABILITIES		
	BORROWINGS		
	Secured	-	-
	Un Secured	1,06,12,501	1,12,72,501
	Total	1,06,12,501	1,12,72,501
V	CURRENT LIABILITES		
11	FINANCIAL LIABILITES		
	TRADE PAYABLES		
	Secured	-	-
	Un Secured (Considered Good)	3,59,095	3,84,470
	Total	3,59,095	3,84,470
12	PROVISIONS		
	Salary Payable	1,08,333	95,000
	Provision for Audit Fees	25,000	25,000
	Provision for Tax	-	-
	Provision for Bad Debts	-	6,87,90,796
	Total	1,33,333	6,89,10,796
13	OTHER CURRENT LIABILITIES		
	TDS Payable	81,851	1,91,168
	CGST/SGST Payable	-	3,600
	Total	81,851	1,94,768

SCHDULES OF INCOME & EXPENSES			
Note No	PARTICULARS	2020-21 Rs.	2019- 20 Rs.
VI	Revenue from Operations (for companies other than a finance company)		



14	Sales	-	-
	Income From Operations	89,66,940	89,86,836
	Other Income	45,399	13,93,683
	Total	90,12,339	1,03,80,519
15	EMPLOYEE BENEFITS EXPENSES		
	Salaries and wages	11,12,498	29,63,246
	Staff welfare expenses	6,325	37,792
	Total	11,18,823	30,01,038
16	FINANCE COSTS		
	Interest Expenses	9,99,158	13,96,008
	Bank Charges	2,014	33,452
	Total	10,01,172	14,29,460
17	DEPRECIATION & AMORTISATION OF EXPENSES		
	Depreciation of Property Plant and Equipment	19,950	34,862
	Amortisation of Deferred Revenue Expenses	-	-
	Total	19,950	34,862
18	OTHER EXPENSES		
	Advertisement	40,300	15,945
	AGM & Board Meeting Expenses	-	6,700
	Audit Fees	25,000	25,000
	Bad Debts	13,75,81,591	-
	Boarding & Loading Expenses	8,500	20,430
	BSE, NSDL & CDSL Fees	5,45,377	4,25,061
	Conveyance & Travelling expenses	53,056	20,120
	Director Sitting Fees	27,000	23,000
	Domain, Internet, Website Charges	-	350
	Electricity Charges	57,713	2,52,689
	Filing Fees	12,100	15,227



General Expenses	1,61,211	1,32,227
Processing Fees	-	96,112
Postage, Printing & Stationary	35,442	3,03,797
Professional Fees	2,86,424	89,500
Provision for Doubtful Debts	(6,87,90,796)	6,87,90,796
Rent expenses	6,10,500	8,69,250
Repair & Maintenance	14,900	1,30,932
Telephone Expenses	22,661	13,935
Total	7,06,90,980	7,12,31,070

NOTES - 19**SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2021****BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS**

M/s. **Tatia Global Venture Ltd**, “TGVL” was incorporated in India, and is engaged in the business of textiles & investing in to long term and short term projects, securities, debts related instruments etc., the Company is listed at Bombay Stock Exchange Ltd (BSE).

❖ BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. **Use of Estimates :-** The preparation of the financial statements in conformity with IND-AS requiring to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income

❖ REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.
2. In respect of other incomes, accrual system of accounting is followed.



❖ **PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT**

1. The Property, Plant and Equipment are stated at cost of their acquisition less accumulated depreciation.
2. Depreciation provided on Property, Plant and Equipment on written down value method. As per the rates specified in part C of schedule II of Companies Act, 2013.

❖ **VALUATION OF CLOSING STOCK**

The company does not hold any inventories at the year end. Hence the valuation is dispensed with.

❖ **INVESTMENTS & DEPOSITS**

Investment have been revalued on the basis of fair market value so year ended as specified under IND - AS and necessary impact have been recorded year wise related to previous year.

REVALUATION OF INVESTMENTS				
Script Name	Qty	Particulars	F.Y. 2020 – 21 Rs.	F.Y. 2019 – 20 Rs.
M/s. Kreon Finnancial Services Ltd	19,50,00 0	Opening Balance	11,602,500	12,831,000
		Add / Less: Market Value	13,240,500	11,602,500
Profit / (Loss)			1,638,000	(1,228,500)

❖ **RETIREMENT BENEFITS**

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

❖ **FOREIGN CURRENCY TRANSACTION**

There are no reportable Foreign Currency related transaction in the company during the year under review.

❖ **TAX ON INCOME**

- a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.



b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard.

❖ **EARNINGS PER SHARE (EPS)2**

The earnings considered in ascertaining the Company's earnings per share is net loss after tax. The earnings per share for the year is Rs. (0.42) (Basic & Diluted) as compared to the previous year of Rs. (0.43) (Basic & Diluted).

❖ **CONTINGENT LIABILITIES AND CAPITAL CONTRACTS**

The Company as on date have not provided for any contingent liability (Previous Year NIL) and there are no unexecuted capital contracts which are outstanding or remaining to be performed.

❖ **IMPAIRMENT OF ASSETS**

The Company has carried out Impairment of Assets (to extent immediate negotiable) as per the requirement of Accounting Standards.

❖ **BUSINESS SEGMENT**

The Company is engaged primarily in one segment, accordingly there are no separate reportable segment.

❖ **RELATED PARTY DISCLOSURES**

The Company had transactions with the related parties during the year under review as under and also there are temporary current account transactions.

I. LOANS (LIABILITY):-

S.no	Name of the Company	Opening Balance Rs. (A)	Payments Rs. (B)	Receipts Rs. (C)	Interest Amount Rs. (D)	Closing Balance Rs. (A-B+C+D)
1.	M/s. Ashram Online.com Ltd	11,272,501	1,584,221	-	924,221	10,612,501



II. TRADE RECEIVABLES:-

The Following Current Account Transactions with *Wholly owned Subsidiaries* are not related to any goods and services.

S.no	Name of the Company	Opening Balance 1.4.2020 Rs. (A)	Payments Rs. (B)	Receipts Rs. (C)	Closing Balance 31.3.2021 Rs. D=(A+B-C)
1.	Deverbetta Lands Pvt Ltd	17,158,700	-	-	17,158,700
2.	Kalyanang Developers Pvt Ltd	15,134,000	895,000	-	16,029,000
3.	Pajjuvasami Developers Pvt Ltd	688,600	4,995,000	-	5,683,600
4.	Sagarvar Gambhira Developers Pvt Ltd	9,550,600	-	-	9,550,600
5.	Sundervans Infrastructure & Developers Pvt Ltd	8,806,400	-	-	8,806,400
6.	Thali Estates Pvt Ltd	9,716,500	-	-	9,716,500

III. BALANCES AS AT END OF THE YEAR:-

S.no	Name	Relationship	2020-21 Rs.	2019-20 Rs.
	Loans (Liability)			
	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	10,612,501	11,272,501



	Loans and Advances			
	Kreon Financial Services Ltd	Enterprises over which Key Managerial Personnel are able to exercise significant influence	16,772,932	23,362,932

IV. DETAILS OF PAYMENT:-

S.no	Name	Nature of Transaction	Amount Rs.	Remarks
1	Mr. S.P.Bharat Jain Tatia	Security Deposit(Rent)	150,000	Managing Director of the Company
2	Mr. S.P.Bharat Jain Tatia	Rent Payment (Per Annum)	300,000	Managing Director of the Company
3	Mr. S.P.Bharat Jain Tatia	Salary Paid (Per Annum)	Nil	Salary foregone by the Managing Director of the Company due to Covid-19 situation

❖ PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below:-

There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more than Rs.6,000,000/- per annum; Rs.500,000/- per month



❖ **AUDITOR REMUNERATION**

S.no	Particulars	2019 – 2020	2019 - 2020
1.	Statutory Audit Fees	Rs. 25,000/-	Rs. 25,000/-

❖ **DUES TO SME'S**

Management has determined that there were nil balances outstanding at the beginning of the year and transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year is Rs.37,002/-, based on the information available with the company as at March 31, 2021.

S.NO.	PARTICULARS	As on March 31,2021 Rs.	As on March 31,2020 Rs.
1.	Amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	37,002	Nil

❖ **CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

❖ **CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.



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❖ GENERAL

1. The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
2. The figures have been rounded off to the nearest rupee.

Capital management

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth.

The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short term deposits.

Rs.

Gearing Ratio:		
	March 31, 2021	March 31, 2020
Debt	10,612,501	11,272,501
Less: Cash and bank balances	6,861,568	1,859,790
Net debt	3,750,933	9,412,711
Total equity	160,398,676	222,801,608
Net debt to total equity ratio	0.023	0.042

Financial risk management

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk including interest rate risk and equity price risk), credit risk and liquidity risk.

The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings. In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through



an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets.

Cash and cash equivalents and deposits with banks

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore the risk of default is considered to be insignificant.

Summary of exposures to financial assets provided below: Rs.

Financial asset	Exposure as at	
	31 March 2021	31 March 2020
Investments	13,840,500	12,202,500
Loans	74,469,931	218,641,522
Trade receivables	71,197,179	65,728,779
Cash and cash equivalents	205,457	1,046,006
Bank balances other than cash and cash equivalents	6,656,111	813,784
Other financial assets	5,168,631	5,063,955
Total	171,537,809	303,496,546

Provision for expected credit losses

Financial assets for which loss allowance is measured using life time expected credit losses

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

(ii) Ageing analysis of trade receivables

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below.



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Rs.

Interval	Ageing as at	
	31-Mar-21	31-Mar-20
Less than 6 months	-	-
More than 6 months	71,197,179	65,728,779
Total debtors	71,197,179	65,728,779

Liquidity risk

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.

Maturities of financial liabilities

The Following are the contractual Maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows:

Rs.

31 March 2021		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	10,612,501	-	-	-	-	10,612,501	10,612,501
Trade payables	359,095	164,856	194,239	-	-	-	359,095
Other financial liabilities	81,851	81,851	-	-	-	-	81,851
TOTAL	11,053,447	246,707	194,239	-	-	10,612,501	11,053,447
31 March 2020		Contractual cash flows					



Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	11,272,501	-	-	-	-	11,272,501	11,272,501
Trade payables	384,470	190,231	194,239	-	-	-	384,470
Other financial liabilities	194,768	194,768	-	-	-	-	194,768
TOTAL	11,851,739	384,999	194,239	-	-	11,272,501	11,851,739

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Currency risk

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

Sensitivity analysis

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

Interest rate risk

The Company is not exposed to any interest rate risk.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

Rs.

Particulars	31-Mar-21	31-Mar-20
Financial assets	171,537,809	303,496,546
Fixed-rate instruments	-	-



	171,537,809	303,496,546
Financial liabilities	440,946	579,238
Fixed-rate instruments	-	-
Borrowings	10,612,501	11,272,501

Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Equity price risk

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

Equity price sensitivity analysis

A 1% change in prices of equity instruments held as at March 31, 2021 and March 31, 2020 would result in an increase / decrease of INR 132,405 and INR 116,025 in fair value of the equity instrument respectively.

Fair valuation of investment in Quoted equity shares

In accordance to Ind AS 109, the Company has measured the investment in Quoted equity shares held as a fair value through profit and loss ('FVTPL') investment and accordingly accounted for the gain / (loss) on initial recognition in retained earnings. The subsequent gain / (loss) have been accounted in the statement of profit and loss.



SIGNATORIES TO SCHEDULE 1 TO 19

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
For J.V.Ramanujam & Co Chartered Accountants Firm Regn.No. 002947S	DIRECTOR'S NAME	SIGNATURE
Sd/-	S P BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
	S PANNALAL TATIA Director DIN. 01208913	Sd/-
	NIHARIKA GOYAL Company Secretary M.NO.A61428	Sd/-
SRINARAYANA JAKHOTIA Partner M.NO. 233192	NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 29/06/2021		



CONSOLIDATED

Financial Results

for FY ended March 31, 2021



INDEPENDENT AUDITORS' REPORT

To the Members of TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying consolidated financial statements of **Tatia Global Vennture Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at March 31, 2021, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated Ind AS financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors, referred to in the Other Matters paragraph below, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2021; and its consolidated Loss, consolidated Total Comprehensive Loss, the consolidated changes in Equity, and consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a



whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the consolidated financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, (changes in equity)⁵ and cash flows of the Company in accordance with⁶ the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.



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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matters

We did not audit the financial statements of 6 fully owned subsidiaries, whose financial statements reflect total assets of Rs.326.61 Lakhs as at March 31, 2021, total revenue from operations of Rs.0/- and net cash flows of Rs.0/- for the year then ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

- (1) As required by Section 143 (3) of the Act, we report to the extent applicable, that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;
 - c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account;



- d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2021 taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies, none of the directors of these entities is disqualified as on March 31, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” which is based on the auditors’ reports of the subsidiary companies.
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Ind AS financial statements.
 - ii. The Group has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the investor’s education and protection fund by the Group.

*For J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 02947S*

Sd/-
(SRI NARAYANA JAKHOTIA)
Partner
M. No. 233192
UDIN: 21233192AAAABQ3814

Place: Chennai
Date: June 29, 2021



“Annexure A” to Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Venture Limited** (“the Company”) as of March 31, 2021 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting



A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

Place: Chennai
Date: June 29, 2021

for J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 02947S
Sd/-
(SRI NARAYANA JAKHOTIA)
Partner
M. No. 233192
UDIN: 21233192AAAABQ3814



CONSOLIDATED BALANCE SHEET

CONSOLIDATED - BALANCE SHEET AS AT MARCH 31, 2021				
	Particulars	Note No.	As at 31.03.2021	As at 31.03.2020
	<u>ASSETS</u>			
1	Financial Assets			
(a)	Cash and cash equivalents	5	8,59,702	15,74,629
(b)	Bank balances other than Cash and Cash Equivalents	6	67,11,814	8,60,523
(c)	Derivative Financial Instruments		-	-
(d)	Receivables		-	-
	(i) Trade receivables	4	1,45,29,409	1,53,51,009
	(ii) Other Receivables	7	45,21,512	44,16,837
(e)	Loans	3	7,44,69,931	21,93,09,022
(f)	Investments	2	1,32,40,500	1,16,02,500
(g)	Other Financial assets	3	6,67,500	-
(h)	Non-Current Asset held for sale		-	-
2	Non-financial Assets			
(a)	Inventories		8,77,69,727	8,77,69,727
(b)	Current Tax Assets (Net)		-	-
(c)	Deferred Taxes		-	-
(d)	Investment property		-	-
(e)	Biological Assets other than Bearer Plants		-	-
(f)	Property, Plant and Equipment	1	47,647	67,597
(g)	Capital Work-in-progress		-	-
(h)	Intangible Assets under development		-	-
(i)	Goodwill		-	-



(j)	Other Intangible Assets		-	-
(k)	Other non-financial assets		-	-
	Total Assets		20,28,17,742	34,09,51,844
	<u>LIABILITIES AND EQUITY</u>			
	<u>LIABILITIES</u>			
1	Financial Liabilities			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables	11	3,29,61,724	3,92,05,549
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	10	1,06,12,501	1,12,72,501
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities	13	81,851	1,94,768
2	Non-Financial Liabilities			
(a)	Current Tax Liability (Net)		-	-
(b)	Provisions	12	1,90,158	6,89,70,477
(c)	Deferred Tax Liabilities (Net)		-	-



(d)	Other non-financial liabilities			-	-
3	<u>EQUITY</u>				
(a)	Equity Share capital	8		15,16,20,000	15,16,20,000
(b)	Other Equity (Refer statement on Changes to Equity)	9		73,51,508	6,96,88,549
	Total Liabilities and Equity			20,28,17,742	34,09,51,844
Notes 1 to 19 which includes Significant Accounting Policies and Basis of Preparation form part of these Financial Statements.					
		Sd/-	Sd/-	Sd/-	Sd/-
	S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	S. PANNALAL JAIN TATIA Director DIN. 01208913	NIHARIKA GOYAL Company Secretary M. No. A61428	NAMRATA PAREKH Chief Financial Officer	
	As per our Report of even date				
	Chennai 29-Jun-21			For J V Ramanujam & Co., Chartered Accountants FRN 002947S	Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192



STATEMENT OF PROFIT AND LOSS

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2021			
Particulars	Note	2020 - 21	2019 - 20
		Rs.	Rs.
Revenue from operations	14	89,66,940	89,86,836
Other income		7,52,209	20,50,433
Total income		97,19,149	1,10,37,269
Expenses			
Cost of materials consumed		-	-
Purchase of stock - in - trade		-	-
Changes in inventories and finished goods		-	-
Employee benefit expenses	15	15,92,823	34,75,038
Finance costs	16	10,01,172	14,29,460
Depreciation	17	19,950	34,862
Other expenses	18	7,08,47,883	7,13,31,011
Total expenses		7,34,61,828	7,62,70,371
Profit/(Loss) before exceptional items and tax		(6,37,42,679)	(6,52,33,102)
Exceptional items			
Profit/(Loss) after exceptional items and before tax		(6,37,42,679)	(6,52,33,102)
Tax expense:			
Prior Period Tax		2,20,538	-
Current tax		11,825	3,85,500
Deferred tax		-	-
MAT credit		-	-
Income tax expense		2,32,363	3,85,500
Profit/(Loss) after tax (A)		(6,39,75,042)	(6,56,18,602)



Other comprehensive income ('OCI')			
Items that will not be reclassified subsequently to profit or loss			
Remeasurements of defined benefit obligation (net of tax)		-	-
Items that will be reclassified subsequently to profit or loss			
Profit/(Loss) on Fair Valuation of Equity Investments		16,38,000	(12,28,500)
Total other comprehensive income not to be reclassified subsequently to profit or loss (B)		16,38,000	(12,28,500)
Total comprehensive income for the year (A+B)		(6,23,37,042)	(6,68,47,102)
Earnings per share			
Basic earnings per share (₹)		(0.42)	(0.43)
Diluted earnings per share (₹)		(0.42)	(0.43)
Notes 1 to 18 form part of these financial statements.			
//For and on behalf of the Board// FOR TATIA GLOBAL VENNTURE LTD			
Sd/-	Sd/-	Sd/-	Sd/-
S.P.BHARAT JAIN TATIA Managing Director DIN. 00800056	S.PANNALAL JAIN TATIA Director DIN. 01208913	NIHARIKA GOYAL Company Secretary M. No. A61428	NAMRATA PAREKH Chief Financial Officer
As per our Report of even date			
			For J V Ramanujam & Co., Chartered Accountants FRN 002947S
			Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192
Chennai 29-Jun-21			



M/s. TATIA GLOBAL VENNTURE LTD					
Statement of Changes in Equity - (Consolidated)					
For the year ended 31 March 2021					
a. Equity share capital					
				Rs.	
	Balance as at 1 April 2019			15,16,20,000	
	Changes in equity share capital during 2019-20			-	
	Balance as at 31 March 2020			15,16,20,000	
	Changes in equity share capital during 2020-21			-	
	Balance as at 31 March 2021			15,16,20,000	
b. Other equity					
		Securities Premium	Other Comprehensive Income	Retained earnings	Total
	Balance as at 1 April 2019 for the year 2019-20	12,51,30,000	55,77,000	58,28,652	13,65,35,652
	Total Comprehensive Income	-	(12,28,500)	(6,56,18,602)	(6,68,47,102)
	Appropriation to statutory Reserves as per RBI	-	-	-	-
	Transfer to/ from Retained Earnings	-	-	-	-
	Balance as at 31 March 2020	12,51,30,000	43,48,500	(5,97,89,950)	6,96,88,549
	Balance as at 1 April 2020 for the year 2020-21	12,51,30,000	43,48,500	(5,97,89,950)	6,96,88,549



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Total Comprehensive Income	-	16,38,000	(6,39,75,042)	(6,23,37,042)
Transfer from Retained Earnings	-	-		-
Balance as at 31 March 2021		12,51,30,000	(12,37,64,992)	73,51,508
//For and on behalf of the Board//				
FOR TATIA GLOBAL VENNTURE LTD				
Sd/-	Sd/-	Sd/-	Sd/-	
S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	S. PANNALAL JAIN TATIA Director DIN. 01208913	NIHARIKA GOYAL Company Secretary M. No. A61428	NAMRATA PAREKH Chief Financial Officer	
As per our Report of even date				
			For J V Ramanujam & Co., Chartered Accountants FRN 002947S	
			Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192	
Chennai 29-Jun-21				



CASH FLOW STATEMENT

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31 03 2021			
A. CASH FLOW FROM OPERATING ACTIVITIES	No	31 03 2021 Rs.	31 03 2020 Rs.
Net Profit before tax and extraordinary items		(6,37,42,679)	(6,52,33,102)
Adjustments for:			
Add : Miscellaneous Expenditure W/off		-	-
Add : Depreciation		19,950	34,862
Add : Loss on Fair Valuation of Equity Investments		16,38,000	(12,28,500)
Add : Interest		9,99,158	14,29,460
Less : Deferred tax Adjustments		-	-
Less : Statutory Provision		-	-
		(6,10,85,571)	(6,49,97,280)
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		-	(18,69,685)
Add : Increase in current Liabilities		-	6,60,87,299
Add : Decrease in Current Assets		14,32,50,501	-
Less : Decrease in current Liabilities		(7,51,35,239)	-
Cash Generated from Operating Activities		70,29,691	(7,79,666)
Less: Tax Paid		2,34,171	3,85,500
Cash Flow From Operating activities	(A)	67,95,520	(11,65,166)
<u>B.CASH FLOW FROM INVESTING ACTIVITIES</u>			
Purchase of Fixed Assets		-	(19,308)
Sale of Fixed Assets		-	-
Cash Flow From Investment Activities	(B)	-	(19,308)



C.CASH FLOW FROM FINANCE ACTIVITIES	(C)		
Repayment of Borrowing		(6,60,000)	(21,27,499)
Proceeds from Borrowing		-	-
Interest Paid		(9,99,158)	(14,29,460)
		(16,59,158)	(35,56,959)
Increase / (Decrease) in cash and cash equivalent (A+B+C)		51,36,362	(47,41,432)
Cash and cash Equivalents as on 31.03.2020		24,35,154	71,76,586
Cash and cash Equivalents as on 31.03.2021		75,71,516	24,35,154
Net Increase/(Decrease) in Cash Balances		51,36,362	(47,41,432)

I have examined the above Consolidated Cash Flow Statement of **M/s. TATIA GLOBAL VENNTURE LTD** for the year ended 31.3.2021. The Statement has been prepared by the company, in accordance with the requirements of AS-3 and is based on and derived from and where applicable, and is in agreement with the profit and Loss a/c and Balance sheet of the company covered by my report dated 29th June 2021 to the members of the company.

**//For and on behalf of the Board//
FOR TATIA GLOBAL VENNTURE LTD**

Sd/-	Sd/-	Sd/-	Sd/-
S.P. BHARAT JAIN TATIA Managing Director DIN. 00800056	S. PANNALAL JAIN TATIA Director DIN. 01208913	NIHARIKA GOYAL Company Secretary M. No. A61428	NAMRATA PAREKH Chief Financial Officer

As per our Report of even date

**For J V Ramanujam & Co.,
Chartered Accountants**

FRN 002947S

Sd/-

SRINARAYANA JAKHOTIA

Partner

M.No.233192

Place : Chennai

Date : 29.06.2021



SCHEDULES FORMING PART OF ACCOUNTS

Note No	PARTICULARS	2020 - 21 Rs.	2019 - 20 Rs.
ASSETS			
I	NON - CURRENT ASSETS		
1	FIXED ASSETS		
	Property, Plant and Equipment		
	Gross Block		
	Opening Balance	63,07,240	62,87,932
	Add: Acquisition through business combination	-	19,308
	Other Adjustments	-	-
	Sub Total	63,07,240	63,07,240
	Less: Disposals	-	-
	Gross Block at year end (a)	63,07,240	63,07,240
	Less: Depreciation		
	Opening Depreciation	62,39,643	62,04,781
	Depreciation for the Year	19,950	34,862
	Total Accumulated Depreciation (b)	62,59,593	62,39,643
	Net carrying value (a) - (b)	47,647	67,597
2	NON CURRENT INVESTMENTS		
	EQUITY INVESTMENTS		
	M/s. Kreon Financial Services Ltd	19,50,000	1,16,02,500
	M/s. Stallion Brands India Pvt Ltd - Share Application Money	-	-
	Total	19,50,000	1,16,02,500
		1,32,40,500	1,16,02,500



3	LOANS				
	Un Secured Considered Good			5,76,96,999	19,52,78,590
	Loans and Advances to related parties			1,67,72,932	2,33,62,932
	Other Loans and Advances (Considered Good)			6,67,500	6,67,500
		Total		7,51,37,431	21,93,09,022
II	CURRENT ASSETS				
4	TRADE RECEIVABLES				
	Secured			-	-
	Un Secured (Considered Good)			1,45,29,409	1,53,51,009
		Total		1,45,29,409	1,53,51,009
5	CASH AND CASH EQUIVALENTS				
	Cash in Hand			8,59,702	15,74,631
		Total		8,59,702	15,74,631
6	BANK AND BANK EQUIVALENTS				
	Balances With Banks				
	HDFC Bank Ltd - Nungambakkam Branch			66,97,868	8,45,928
	SBT - Commercial Branch			13,946	14,595
		Total		67,11,814	8,60,523
7	OTHER CURRENT ASSETS				
	Deposits & Others			14,68,923	18,17,862
	Income Tax Refundable			9,20,409	2,42,727
	TDS Receivables			21,32,180	23,56,248
		Total		45,21,512	44,16,837



EQUITY AND LIABILITIES				
Note No	PARTICULARS		2020 - 21 Rs.	2019 - 20 Rs.
III	EQUITY			
8	EQUITY SHARE CAPITAL	No. of Shares		
	AUTHORISED CAPITAL			
	Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000	50,00,00,000	50,00,00,000
			-	-
	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL			
	151620000 Equity Shares of Rs. 1/- Each	15,16,20,000	15,16,20,000	15,16,20,000
			15,16,20,000	15,16,20,000
				-
9	OTHER EQUITY	RESERVES AND SURPLUS		
	Particulars		Retained earnings	Total
	Securities Premium			
	Opening Balance		12,51,30,000	12,51,30,000
	Changes during the year		-	-
	Closing Balance		12,51,30,000	12,51,30,000
	Retained Earnings			
	Opening Balance		(5,97,89,950)	58,28,652
	Add: Profit for the year		(6,39,75,042)	(6,56,18,602)
	Closing Balance		(12,37,64,992)	(5,97,89,950)
	Other Comprehensive Income			
	Opening Balance		43,48,500	55,77,000
	Changes during the year		16,38,000	(12,28,500)
			59,86,500	43,48,500
	Total Reserves		73,51,508	6,96,88,549



IV	NON - CURRENT LIABILITIES		
10	FINANCIAL LIABILITIES		
	BORROWINGS		
	Secured	-	-
	Un Secured	1,06,12,501	1,12,72,501
	Total	1,06,12,501	1,12,72,501
V	CURRENT LIABILITES		
11	TRADE PAYABLES		
	Secured	-	-
	Un Secured	3,29,61,724	3,92,05,549
	Total	3,29,61,724	3,92,05,549
12	PROVISIONS		
	Salary Payable	1,08,333	95,000
	Provision for Audit Fees	70,000	70,000
	Provision for Bad Debts	-	6,87,90,796
	Provision for Tax	11,825	14,681
	Total	1,90,158	6,89,70,477
13	OTHER CURRENT LIABILITIES		
	TDS Payable	81,851	1,94,768
	Total	81,851	1,94,768

Note No	PARTICULARS	2020 - 21 Rs.	2019 -20 Rs.
	INCOME & EXPENSES		
VI	Revenue from Operations (for companies other than a finance company)		
14	Sales	-	-
	Income From Operation	89,66,940	89,86,836
	Other Income	7,52,209	20,50,433



		Total	97,19,149	1,10,37,269
15	EMPLOYEE BENEFITS EXPENSES			
	Salaries and wages		15,86,498	34,37,246
	Staff welfare expenses		6,325	37,792
			15,92,823	34,75,038
16	FINANCE COSTS			
	Interest Expenses		9,99,158	13,96,008
	Bank Charges		2,014	33,452
		Total	10,01,172	14,29,460
17	DEPRECIATION & AMORTISATION OF EXPENSES			
	Depreciation of Tangible Assets		19,950	34,862
	Amortisation of Deferred Revenue Expenses		-	-
		Total	19,950	34,862
18	OTHER EXPENSES			
	Advertisement		40,300	15,945
	AGM & Board Meeting Expenses		-	6,700
	Audit Fees		70,000	70,000
	Bad Debts		13,75,81,591	-
	Boarding & Lodging Expenses		8,500	20,430
	BSE, NSDL & CDSL Fees		5,45,377	4,25,061
	Conveyance & Travelling expenses		53,056	20,120
	Director Sitting Fees		27,000	23,000
	Domain, Internet, Website Charges		-	350
	Electricity Charges		57,713	2,52,689
	Filing Fees		1,02,700	15,227
	General Expenses		1,63,109	1,87,168
	Processing Fees		-	96,112
	Postage, Printing & Stationary		42,067	3,03,797



Professional Fees	2,93,504	89,500
Provision for Doubtful Debts	(6,87,90,796)	6,87,90,796
Rent, Rates & Taxes	6,10,500	8,69,250
Repair & Maintanace	20,600	1,30,932
Telephone Expenses	22,661	13,935
Total	7,08,47,883	7,13,31,011

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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2021

BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS

M/s. Tatia Global Vennture Ltd, “TGVL” was incorporated in India, and is engaged in the business of textiles & investing in to long term and short term projects, securities, debts related instruments etc., the Company is listed at Bombay Stock Exchange Ltd (BSE). The Company has Six Wholly owned Subsidiaries namely, 1. M/s. Devarbetta Lands Pvt Ltd, 2. M/s. Kalyanang Developers Pvt Ltd, 3. Pajjuvasami Developers Pvt Ltd, 4. M/s. Sagarvar Gambhira Developers Pvt Ltd, 5. M/s. Sundervans Infrastructure and Developers Pvt Ltd, 6. M/s. Thali Estates Pvt Ltd

❖ BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable, to reflect the financial position of TGVL together with its wholly owned subsidiaries, 1. M/s. Devarbetta Lands Pvt Ltd, 2. M/s. Kalyanang Developers Pvt Ltd, 3. Pajjuvasami Developers Pvt Ltd, 4. M/s. Sagarvar Gambhira Developers Pvt Ltd, 5. M/s. Sundervans Infrastructure and Developers Pvt Ltd, 6. M/s. Thali Estates Pvt Ltd its associates referred to in the preceding paragraph.
2. The Accounting policies applied by the group are consistent in all aspects wherever possible except for the change in accounting policy discussed more fully below.



B. PRINCIPLES OF CONSOLIDATION

The Consolidated financial statements of the group have been prepared on a line by line consolidation balance sheet as at 31st March 2021 and profit & Loss A/c and cash flow statement of TGVL and subsidiaries for the year ended 31st March 2021

- The Financial Statements of the Subsidiaries used in the consolidation are drawn for the same reporting period as at of the company i.e. 31st March 2021
- The Financial Statements of the Company and its Six Wholly Owned Subsidiaries have combined on a line by line adding together like items of Assets, liabilities, income & Expenditure after eliminating intra group balances. The Intra Group transactions and resulting unrealized profit or losses, unless cost cannot be recovered.
- The Following subsidiary companies have been considered in the preparation of the consolidated financial statement

S.no	Name of the Company	% of holding and voting power directly or indirectly through subsidiary	
		As at March 2021	As at March 2020
1.	M/s. Devarbetta Lands Pvt Ltd	100%	100%
2.	M/s. KalayanangDeveloeprs Pvt Ltd	100%	100%
3.	M/s. Pajjuvasami Developers Pvt Ltd	100%	100%
4.	M/s. Sagarvar Gambhira Developers Pvt Ltd	100%	100%
5.	M/s. Sundervans Infrastructure and Developers Pvt Ltd	100%	100%
6.	M/s. Thali Estates Pvt Ltd	100%	100%



3. Method of Accounting - The Company maintains its accounts under mercantile basis of accounting.

4. The Company has adopted Indian Accounting Standards (IND-AS)

5. **Use of Estimates:** - The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income.

❖ **REVENUE RECOGNITION**

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.

2. In respect of other incomes, accrual system of accounting is followed.

❖ **PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT**

1. The Property, Plant and Equipment are stated at cost of their acquisition less accumulated depreciation.

2. Depreciation provided on Property, Plant and Equipment on written down value method. As per the rates specified in part C of schedule II of Companies Act, 2013.

❖ **VALUATION OF CLOSING STOCK**

Wherever applicable inventories have been valued at cost or net realized value whichever is less. However during the year under review the company does not hold any inventories other than hold by its subsidiaries. The company valued the inventories (Lands) at cost prices or market price whichever is less.

❖ **INVESTMENTS & DEPOSITS**

Investment have been revalued on the basis of fair market value so year ended as specified under IND - AS and necessary impact have been recorded year wise related to previous year.

REVALUATION OF INVESTMENTS				
Script Name	Qty	Particulars	F.Y. 2020 – 21	F.Y. 2019 – 20



			Rs.	Rs.
M/s. Kreon Finnancial Services Ltd	19,50,00 0	Opening Balance	11,602,500	12,831,000
		Add / Less: Market Value	13,240,500	11,602,500
Profit / (Loss)			1,638,000	(1,228,500)

❖ **RETIREMENT BENEFITS**

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

❖ **FOREIGN CURRENCY TRANSACTION**

There are no reportable Foreign Currency related transactions in the company during the year under review.

❖ **TAX ON INCOME**

a. Tax on income for the current period is determined on the basis of Taxable Income computed in accordance with the provisions of the Income Tax Act 1961.

b. Deferred Tax on timing differences between the accounting income and taxable income for the year and quantified using the tax rates and laws enacted or substantively enacted as on the Balance Sheet date as per the Accounting Standard.

❖ **EARNINGS PER SHARE (EPS)**

The earnings considered in ascertaining the Company's earnings per share is net profit after tax. The earnings per share for the year is Rs. (0.42)(Basic & Diluted) as compared to the previous year of Rs. (0.43) (Basic & Diluted).

❖ **CONTINGENT LIABILITIES AND CAPITAL CONTRACTS**

The Company as on date have not provided for any contingent liability (Previous Year NIL) and there are no unexecuted capital contracts which are outstanding or remaining to be performed.

❖ **IMPAIRMENT OF ASSETS**

The Company has carried out Impairment of Assets (to extent immediate negotiable) as per the requirement of Accounting Standards.



❖ **BUSINESS SEGMENT**

The Company is engaged primarily in one segment, accordingly there are no separate reportable segment.

❖ **RELATED PARTY DISCLOSURES**

The Company had transactions with the related parties during the year under review as under and also there are temporary current account transactions.

i. **List of Related Parties where control exists and also other Related Parties with whom transactions have taken place and relationships:**

S.no	Name of the Related Party	Relationship
1	Kreon Financial Services Ltd	Enterprises over which Key Managerial Personnel are able to exercise significant influence
2	Ashram Online.com Limited	
3	Make my Innerwear India Private Limited	
4	S.P.Bharat Jain Tatia	Managing Director

ii. **Transactions during the year:**

S.No	Name	Relationship	2020 – 21 Rs.	2019-20 Rs.
1.	Security Deposit			
	Mr.S.P. Bharat Jain Tatia	Managing Director	150,000	150,000
2.	Rent Payment			
	Mr.S.P. Bharat Jain Tatia	Managing Director	300,000	300,000
3.	Salary Paid			
	Mr.S.P. Bharat Jain Tatia	Managing Director	0.00	1,800,000
4.	Rent Receipt			
	Kreon Financial Services Ltd	Enterprises over which Key Managerial Personnel are	0.00	240,000



		able to exercise significant influence		
5.	Interest Income			
	Kreon Financial Services Ltd	Enterprises over which Key Managerial Personnel are able to exercise significant influence	2,043,300	1,947,702
6.	Interest Expense			
	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	999,158	1,391,668
7.	Net Loans and Advances Repaid / Returned			
	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,584,221	2,980,000
	Make my Innerwear India Private Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	-	400,000

iii. **Balances as at end of year:**

S.no	Name	Relationship	2020-21 Rs.	2019-20 Rs.
	Loans (Liability)			



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	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	10,612,501	11,272,501
	Loans and Advances			
	Kreon Financial Services Ltd	Enterprises over which Key Managerial Personnel are able to exercise significant influence	16,772,932	23,362,932

❖ PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below:-

There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more than Rs.6,000,000/- per annum; Rs.500,000/- per month

❖ AUDITOR REMUNERATION

S.no	Particulars	2020 - 2021	2019 - 2020
1.	Statutory Audit Fees	Rs. 70,000/-	Rs. 70,000/-

❖ DUES TO SME'S

Management has determined that there were nil balances outstanding at the beginning of the year and transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year is Rs.37,002/-, based on the information available with the company as at March 31, 2021.

S.NO.	PARTICULARS	As on March 31,2021 Rs.	As on March 31,2020 Rs.
1.	Amount due to suppliers registered under the	37,002	Nil



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	MSMED Act and remaining unpaid as at year end		
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❖ **CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

❖ **CASH FLOW STATEMENT**

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

❖ **GENERAL**

1. The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
2. The figures have been rounded off to the nearest rupee.

Capital management

For the purpose of the Company’s Capital management, capital includes equity capital and all other reserves. The Company’s capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth.

The Company manages its capital structure and makes adjustments in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short term deposits.

Rs.

Gearing Ratio:		
	March 31, 2021	March 31, 2020



Debt	10,612,501	11,272,501
Less: Cash and bank balances	7,571,516	2,435,152
Net debt	3,040,985	8,837,349
Total equity	158,971,508	221,308,549
Net debt to total equity ratio	0.019	0.039

Financial risk management

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk (including interest rate risk and equity price risk), credit risk and liquidity risk.

The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings.

In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks.

Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets

TRADE RECEIVABLE'S:

Credit risk refers to the risk of default on the receivables to the Company that may result in financial loss. The maximum exposure from trade receivables amounting to Rs.14,529,409/- as of March 31, 2021 (Rs. 15,351,009/- as of March 31, 2020).

Trade receivables mainly constitute receivable from Corporate Borrowers. Credit risk is being managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to allow credit terms in the normal course of business. In the case of the Company, the credit period offered varies between 30 to 60 days and there have been no significant cases of impairment historically.



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Cash and cash equivalents and deposits with banks

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore the risk of default is considered to be insignificant.

Summary of exposures to financial assets provided below:

Rs.

Financial asset	Exposure as at	
	31 March 2021	31 March 2020
Investments	13,240,500	11,602,500
Loans	74,469,931	218,641,522
Trade receivables	14,529,409	15,351,009
Cash and cash equivalents	859,702	1,574,629
Bank balances other than cash and cash equivalents	6,711,814	860,523
Other financial assets	5,189,012	5,084,337
Total	115,000,368	253,114,520

Provision for expected credit losses

Financial assets for which loss allowance is measured using life time expected credit losses

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

(ii) Ageing analysis of trade receivables

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below.

Rs.

Interval	Ageing as at	
	31-Mar-21	31-Mar-20
Less than 6 months	-	-



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More than 6 months	14,529,409	15,351,009
Total debtors	14,529,409	15,351,009

Liquidity risk

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.

Maturities of financial liabilities

The Following are the contractual Maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows:

Rs.

31 March 2021		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	10,612,501	-	-	-	-	10,612,501	10,612,501
Trade payables	32,961,724	164,856	-	-	32,796,868	-	32,961,724
Other financial liabilities	81,851	81,851	-	-	-	-	81,851
TOTAL	43,656,076	246,707	-	-	32,796,868	10,612,501	43,656,076
31 March 2020		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total



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Loans	11,272,501	-	-	-	-	11,272,501	11,272,501
Trade payables	39,205,549	58,431	-	-	39,147,118	-	39,205,549
Other financial liabilities	194,768	194,768	-	-	-	-	194,768
TOTAL	50,672,818	253,199	-	-	39,147,118	11,272,501	50,672,818

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Currency risk

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

Sensitivity analysis

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

Interest rate risk

The Company is not exposed to any interest rate risk. At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

Rs.

Particulars	31-Mar-21	31-Mar-20
Financial assets	115,000,368	253,114,520
Fixed-rate instruments	-	-
	115,000,368	253,114,520



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Financial liabilities	33,043,575	39,400,317
Fixed-rate instruments	-	-
Borrowings	10,612,501	11,272,501

Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Equity price risk

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

Equity price sensitivity analysis

A 1% change in prices of equity instruments held as at March 31, 2021 and March 31, 2020 would result in an increase / decrease of INR 132,405 and INR 116,025 in fair value of the equity instrument respectively.

Fair valuation of investment in Quoted equity shares

In accordance to Ind AS 109, the Company has measured the investment in Quoted equity shares held as a fair value through profit and loss ('FVTPL') investment and accordingly accounted for the gain / (loss) on initial recognition in retained earnings. The subsequent gain / (loss) have been accounted in the statement of profit and loss.



SIGNATORIES TO SCHEDULE 1 TO 19

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
For J.V. Ramanujam & Co Chartered Accountants Firm Regn. No. 002947S	DIRECTOR'S NAME	SIGNATURE
Sd/-	S P BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
	S PANNALAL TATIA Director DIN. 01208913	Sd/-
	NIHARIKA GOYAL Company Secretary M. NO. A61428	Sd/-
SRINARAYANA JAKHOTIA Partner M.NO. 233192	NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 29/06/2021		



