

To
The Corporate Relations Department,
The Bombay Stock Exchange Ltd,
Floor No. 25, P.J. Towers, Dalal Street,
Mumbai – 400 001.

September 03, 2022

Dear Sir,

Sub: Disclosure under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Re: Submission of Annual Report and Notice of 28th Annual General Meeting for the financial year 2021-22

Ref: Scrip Code - 521228

Please find enclosed herewith the following documents being dispatched / sent to the Shareholders in the permitted mode:

1. Notice of the 28th Annual General Meeting (AGM) of the Company scheduled to be held on September 27, 2022.
2. Annual Report for the financial year 2021-22.

The above documents are also uploaded on the website of the Company viz www.tatia.co.in

This is submitted for your information and records.

Thanking You.

Yours Faithfully,

For **TATIA GLOBAL VENTURE LIMITED**

(NIHARIKA GOYAL)

Company Secretary / Compliance Officer

TATIA GLOBAL VENNTURE LIMITED

Regd Office: New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu – 600 007
Website: www.tatia.co.in | Email: tatiainfo@gmail.com | Tel: 044-48676774
(CIN: L18101TN1994PLC026546)

NOTICE OF THE 28TH ANNUAL GENERAL MEETING

NOTICE is hereby given that the **28th Annual General Meeting (AGM)** of the Members of **TATIA GLOBAL VENNTURE LIMITED** (the “Company”) will be held on **September 27, 2022, Tuesday at 11:00 AM through Video Conferencing (VC)** for which purpose the Registered Office of the Company situated at New No. 29, Old No. 12, IIInd Floor, Mookathal Street, Purasawalkam, Chennai, Tamil Nadu – 600 007 shall be deemed as the venue for the AGM, to transact the following business(es):

ORDINARY BUSINESS(ES)

1. ADOPTION OF AUDITED FINANCIAL STATEMENTS

To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and Auditors thereon and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2022, together with the reports of the Board of Directors and of the Auditors thereon be and are hereby received, considered and adopted.”

2. DIRECTOR LIABLE TO RETIRE BY ROTATION

To appoint a Director in place of Mr. S.P. Bharat Jain Tatia (DIN: 00800056), who retires by rotation, and being eligible, offers himself for re-appointment, and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** Mr. S.P. Bharat Jain Tatia (DIN: 00800056), who retires by rotation and being eligible offers himself for re-appointment, be and is hereby re-appointed as the Director of the Company, liable to retire by rotation.”

3. RE-APPOINTMENT AND REMUNERATION OF STATUTORY AUDITORS

To re-appoint M/s. J.V. Ramanujam & Co., Chartered Accountants, as Statutory Auditors of the Company for the second term and to fix their remuneration and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** pursuant to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. J.V. Ramanujam & Co., Chartered Accountants, having firm registration No. 002947S, who have confirmed their eligibility as per Section 141 of the



Companies Act, 2013 and offered themselves for re-appointment, be and are hereby re-appointed as the Statutory Auditors of the Company for the second term of five consecutive years, who shall hold office from the conclusion of the 28th Annual General Meeting until the conclusion of the 33rd Annual General Meeting to be held in the year 2027 for conducting the audit of accounts of the Company from financial year 2022-23 to 2026-27, at such remuneration and out of pocket expenses as may be decided by the Audit Committee / Board in consultation with the Statutory Auditors.

RESOLVED FURTHER THAT the Board of Directors or the Audit Committee, be and are hereby severally authorised to decide, finalise and/or alter the terms and conditions of the appointment including the remuneration for subsequent financial years as it may deem fit”.

SPECIAL BUSINESS(ES)

4. ALTERATION IN MEMORANDUM OF ASSOCIATION OF THE COMPANY

To consider and alter the object clause of the Memorandum of Association and if thought fit, to pass the following resolution, with or without modification(s), as a **SPECIAL RESOLUTION**.

“**RESOLVED THAT** pursuant to the provisions of Section 4, 13 and other applicable provisions, if any, of the Companies Act, 2013 (the “Act”) read with applicable rules and regulations made thereunder, including any statutory modification(s) or re-enactment(s) thereof for the time being in force, and subject to such approvals, permissions and sanctions of the Registrar of Companies, Appropriate Authorities, Departments or Bodies and to the extent necessary, consent of the Members of the Company be and are hereby accorded for effecting alterations in the existing Object Clause (the “Clause III”) of the Memorandum of Association (the “MOA”) of the Company in the following manner:

Clause III of the MOA be altered by inserting sub-clause 3 and sub-clause 4 after sub-clauses 1 and 2 as follows:

3. *To engage in physical open-market trade in all kinds of commodities including rice, wheat, maize, oil, pulses.*
4. *To carry on the business of buying, selling, re-selling, importing, exporting, transporting, storing, developing, promoting, marketing or supplying, trading, dealing in any manner whatsoever in all type of goods on retail as well as on wholesale basis in India or elsewhere.*

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. S.P. Bharat Jain Tatia, Managing Director of the Company, be and is hereby authorised, on behalf of the Company, to do all such acts, deeds, matters and things as deem necessary, proper or desirable and to sign and execute all necessary documents, applications and returns for the purpose of giving effect to the aforesaid resolution along with filing of necessary e-form with the Registrar of Companies, Chennai, Tamil Nadu.”



5. CONSENT OF MEMBERS FOR INCREASES IN THE LIMITS APPLICABLE FOR MAKING INVESTMENTS / EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS / BODIES CORPORATE

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **SPECIAL RESOLUTION**.

“RESOLVED THAT pursuant to the provisions of Section 186 of the Companies Act, 2013 read with the Companies (Meetings of Board and its Powers) Rules, 2014 as amended from time to time and all other applicable provisions of the Companies Act, 2013 (including any amendment thereto or re-enactment thereof for the time being in force) and subject to such consents, sanctions, permissions and approvals as may be required in this regard, consent of the Members of the Company, be and are hereby accorded to the Board of Directors of the Company to (a) grant/give loans, from time to time, on such terms and conditions as it may deem expedient, to any person(s) or other body corporate(s); (b) provide guarantee / security in connection with any loan / obligations of any other person(s) or body corporate(s); and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate(s), as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all person(s) or body corporate(s) along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 200 Crores (Rupees Two Hundred Crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013.

RESOLVED FURTHER THAT Mr. S.P. Bharat Jain Tatia, Managing Director of the Company, be and is hereby authorized to file necessary returns / forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution.”

6. INCREASE IN BORROWING LIMITS FROM 25 CRORES TO 200 CRORES OR THE AGGREGATE OF THE PAID-UP CAPITAL AND FREE RESERVES OF THE COMPANY, WHICHEVER IS HIGHER.

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **SPECIAL RESOLUTION**.

“RESOLVED THAT in supersession of the earlier resolution passed at the Annual General Meeting of the Company held on September 26, 2019 authorizing the Board of Directors of the Company to borrow money from banks/financial institutions and pursuant to the provisions of Section 180(1)(c) and all other applicable provisions of the Companies Act, 2013, and the Rules made thereunder (including any statutory modification(s) thereto or re-enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the Company, and subject to such other approvals, consents, sanctions and permissions, as may be necessary, consent of the Members of the Company, be and is hereby accorded to the Board of Directors



of the Company to borrow any sum or sums of money (in foreign currency or Indian rupees) including by way of fully/partly Convertible Debentures and/ or Non-Convertible Debentures, from time to time, at its discretion, from any one or more of the combinations of banks, financial institutions, firms, companies, bodies corporate, mutual funds, trusts, other organizations, institutions and/or any other persons, notwithstanding that the monies to be borrowed together with the monies already borrowed by the Company (apart from temporary loans obtained from the company's bankers in the ordinary course of business) shall not exceed Rs. 200 Crores (Rupees Two Hundred Crores) exclusive of interest which is in excess of the aggregate of the paid-up share capital of the Company, its free reserves (that is to say reserves not set apart for any specific purpose) and securities premium and that the Board be and is hereby empowered and authorized to arrange funds and fix the terms and conditions of all such monies to be borrowed from time to time as to interest, repayment, security or otherwise as it may, in its absolute discretion, think fit.

RESOLVED FURTHER THAT Mr. S.P. Bharat Jain Tatia, Managing Director of the Company, be and is hereby authorized to file necessary returns / forms with the Registrar of Companies and to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution.”

7. **APPROVAL FOR GIVING LOAN OR GUARANTEE OR PROVIDING SECURITY IN CONNECTION WITH LOAN AVAILED BY ANY OF THE COMPANY'S SUBSIDIARY(IES) OR ANY OTHER PERSON SPECIFIED UNDER SECTION 185 OF THE COMPANIES ACT, 2013**

To consider and if thought fit, to pass the following resolution, with or without modification(s), as a **SPECIAL RESOLUTION**.

“**RESOLVED THAT** pursuant to the provisions of Section 185 and all other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) thereto or re-enactment(s) thereof, for the time being in force) and subject to such other consents, permissions, approvals, as may be required in that behalf, the approval of the Members of the Company be and are hereby accorded to the Board of Directors (hereinafter referred to as the "Board", which term shall be deemed to include, unless the context otherwise required, any Committee of the Board or any Director(s) or Officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) of the Company to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the Company or any other person in whom any of the Directors of the Company is interested/deemed to be interested, up to limits approved by the shareholders of the Company under Section 186 of the Companies Act, 2013, from time to time, in its absolute discretion as may be deemed beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.

RESOLVED FURTHER THAT Mr. S.P. Bharat Jain Tatia, Managing Director of the Company be and is hereby authorized to file necessary returns / forms with the Registrar of Companies, negotiate, finalise agree the terms and conditions of the aforesaid loan / guarantee



/ security and to do all such acts, deeds and things as may be considered necessary, incidental and ancillary in order to give effect to this Resolution.”

8. APPROVAL OF MATERIAL RELATED PARTY TRANSACTIONS

To consider and if thought fit, to pass the following resolution, with or without modification(s), as an **ORDINARY RESOLUTION**.

“**RESOLVED THAT** pursuant to the provisions of Section 180(1)(c), 185, and any other applicable provisions of the Companies Act, 2013 (the “Act”), if any, read with and Regulation 23(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) and any other applicable laws/ statutory provisions, if any, (including any statutory modification(s) or amendment(s) or re-enactment(s) thereof, for the time being in force), the Company’s policy on Related Party transaction(s), and subject to such approval(s), consent(s), permission(s) as may be necessary from time to time and basis the approval and recommendation of the Audit Committee and the Board of Directors of the Company, the approval of Members of the Company, be and is hereby accorded to the Audit Committee and the Board of Directors of the Company to enter/continue to enter into material related party transaction(s) / contract(s) / arrangement(s) / agreement(s) with the following related party(ies) within the meaning of Section 2(76) of the Act and Regulation 2(1)(zb) of the Listing Regulations, on such material terms and conditions as mutually agreed between the related party(ies) and the Board of Directors, for each of the financial years during FY2022-23 to FY2026-27 i.e. five financial years, provided that the said contract(s) / arrangement(s) / transaction(s) so carried out shall be at arm’s length basis and in the ordinary course of business of the Company.

S. No.	Name of the Related Party	Nature of Relationship	Name of Director(s) or Key Managerial Personnel who is related, if any	Nature of Transaction	Maximum Limit (Rs.)
1.	Kreon Financial Services Limited	Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence	Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Kreon Financial Services Limited and holds 550219 (5.20%) shares therein.	Borrowing of loans	50,00,00,000/-
				Lending loans	50,00,00,000/-
2.	Opti Products Private Limited	Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence	Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Opti Products Private Limited and holds 900 (6.92%) shares therein.	Borrowing of loans	10,00,00,000/-
				Lending loans	10,00,00,000/-



3.	Ashram Online.com Limited	Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence	Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Ashram Online.com Limited and holds 900400 (7.5%) shares therein. Mrs. Sangita Tatia, Whole-time Director of Ashram Online.com Limited, is the spouse of Mr. S.P. Bharat Jain Tatia.	Borrowing of loans	10,00,00,000/-
				Lending loans	10,00,00,000/-
4.	Mr. S.P. Bharat Jain Tatia	Chairman and Managing Director	Son of Mr. S. Pannalal Jain Tatia who is a Non-Executive Non-Independent Director	Borrowing of loans	10,00,00,000/-
5.	Mr. S. Pannalal Jain Tatia	Non-Executive Non-Independent Director	Father of Mr. S.P. Bharat Jain Tatia, who holds the position of Chairman and Managing Director.	Borrowing of loans	1,00,00,000/-

RESOLVED FURTHER THAT the Board of Directors of the Company (hereinafter referred to as 'Board' which term shall be deemed to include the Audit Committee of the Company) be and is hereby authorised to do all such acts, deeds, matters and things as it may deem fit at its absolute discretion and to take all such steps as may be required in this connection including finalizing and executing necessary documents, contract(s), scheme(s), agreement(s) and such other documents as may be required, seeking all necessary approvals to give effect to this resolution, for and on behalf of the Company and settling all such issues, questions, difficulties or doubts whatsoever that may arise and to take all such decisions powers herein conferred to, without being required to seek further consent or approval of the Members or otherwise to the end and intent that the Members shall be deemed to have given their approval thereto expressly by the authority of this resolution.

RESOLVED FURTHER THAT all actions taken by the Board in connection with any matter referred to or contemplated in this resolution, be and are hereby approved, ratified and confirmed in all respects."

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENTURE LIMITED**

Sd/-
NIHARIKA GOYAL
Company Secretary
ACS: 61428

Place: Chennai
Date: 01.09.2022



NOTES:

1. In view of the current extraordinary circumstances due to COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No.14/2020 dated April 08, 2020, Circular No. 17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 05, 2020, and Circular No. 02/2021 dated January 13, 2021, Circular No. 19/2021 dated December 08, 2021, Circular No. 21/2021 dated December 14, 2021 and Circular No. 2/2022 dated May 05, 2022 (Collectively referred to as MCA Circulars) , issued by the Ministry of Corporate Affairs (MCA), physical attendance of the Members to the Annual General Meeting (AGM) venue is not required and AGM be held through Video Conferencing (VC) or Other Audio Visual Means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC and Members of the Company joining through VC shall be reckoned for the purpose of quorum under Section 103 of the Act. Further, all resolutions in the meeting shall be passed through the facility of e-Voting / electronic system.
2. Pursuant to the MCA Circular No.14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the Members is not available for this AGM. Hence, the proxy form is not annexed in the notice. However, pursuant to the provisions of Sections 112 and 113 of the Companies Act, 2013, the Corporate Members are entitled to appoint authorised representatives to attend the AGM through VC and participate thereat and cast their votes through e-Voting.

Body Corporates are entitled to appoint authorized representative(s) to attend the AGM through VC/OAVM and to cast their votes through remote e-Voting / e-Voting at the AGM. In this regard, the body corporates are required to send a latest certified copy of the Board Resolution / Authorization Letter / Power of Attorney authorising their representative(s) to attend the meeting and vote on their behalf through e-Voting. The said resolution / letter / power of attorney shall be sent by the body corporate through its registered e-mail ID to the Scrutinizer i.e. lakshmmi6@gmail.com

3. In compliance with MCA Circular No. 20/2020 dated May 05, 2020, SEBI Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 and SEBI Circular No. SEBI/HO/CFD/CMD2/CIR/P/2022/62 dated May 13, 2022 and owing to the difficulties involved in dispatching of physical copies of the financial statements including Board's Report, Auditor's report or other documents required to be attached therewith (together referred to as Annual Report FY 2021-22) and Notice of AGM are being sent in electronic mode to Members whose email ID is registered with the Company or the Depository Participant(s) as on September 02, 2022 and to all other persons so entitled.
4. The Members can join the AGM through VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 1000 Members on first come first served basis. However, this number does not include the large shareholders i.e., Shareholders holding 2% or more shareholding, Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairman of the Audit Committee, Nomination and



- Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
 6. Corporate Members are requested to send a duly certified copy of the Board Resolution / Authority Letter, authorizing their representative(s) to attend and vote on their behalf at the Meeting.
 7. The relevant explanatory statement pursuant to Section 102 of the Companies Act, 2013, in respect of the ordinary / special business set out above in the notice is annexed hereto.
 8. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote during the AGM.
 9. All documents referred to in the notice can be obtained for inspection through secured mode by writing to the Company at its email ID: cs@tatia.co.in till the date of the Meeting.
 10. During the AGM, the Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act and the Register of Contracts or arrangements in which Directors are interested maintained under Section 189 of the Act shall be available for inspection by writing an email at cs@tatia.co.in.
 11. In accordance with Regulation 40 of the SEBI Listing Regulations, as amended from time to time, with effect from, April 01, 2019, securities of listed companies can be transferred only in dematerialized form, except in case of request received for transmission or transposition of securities. Accordingly, the Members holding shares in physical form are requested to consider converting their holdings to dematerialized form to eliminate all risks associated with physical shares and for ease of portfolio management. All communications in respect of share transfers dematerialization and change in the address of the Members may be communicated to the Registrar and Share Transfer Agent of the Company, i.e., Purva Sharegistry (India) Private Limited. Members may please note that SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 has mandated the listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate securities certificate; claim from unclaimed suspense account; renewal / exchange of securities certificate; endorsement; sub-division / splitting of securities certificate; consolidation of securities certificates / folios; transmission and transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4. The said form can be downloaded from the RTA's website at www.purvashare.com. It may be noted that any service request can be processed only after the folio is KYC Compliant.
 12. The Register of Members and share transfer books of the Company shall remain closed from Wednesday, September 21, 2022 to Tuesday, September 27, 2022 (both days inclusive) for the purpose of the 28th Annual General Meeting.



13. The shares of the Company are under compulsory demat list of Securities and Exchange Board of India w.e.f. November 11, 1999. The trading in equity shares can now only be done in demat form. In case you do not hold shares in demat form, you may do so by opening an account with a depository participant and complete dematerialisation formalities.
14. Members holding shares in dematerialised mode are requested to intimate all changes with respect to their bank details, mandate, nomination, power of attorney, change of address, email ID, change in name etc. to their depository participant. These changes will be automatically reflected in the Company's records which will help the Company to provide efficient and better service to the Members.
15. Members holding shares in physical form are requested to intimate changes with respect to their bank account (viz. name and address of the branch of the bank, MICR code of branch, type of account and account number), mandate, nomination, power of attorney, change of address, email ID, change in name etc. immediately to the Company's Registrar and Share Transfer Agent at support@purvashare.com.
16. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of the SEBI Listing Regulations (as amended), SEBI Circulars, and the MCA Circulars, the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM.

For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a Member using remote e-Voting system as well as e-Voting on the date of the AGM will be provided by CDSL.

17. In line with the MCA Circulars, the Notice calling the 28th AGM has been uploaded on the website of the Company at www.tatia.co.in. The Notice can also be accessed from the websites of the Stock Exchanges i.e., BSE Limited at www.bseindia.com and the 28th AGM Notice is also available on the website of CDSL (agency for providing the remote e-Voting facility) i.e., www.evotingindia.com.
18. AGM shall be convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circulars.
19. The relevant details as required under Regulation 36(3) of the SEBI Listing Regulations read with applicable provisions of Secretarial Standard 2 on General Meetings issued by the Institute of Company Secretaries of India and other relevant information, if any, in respect of Director seeking re-appointment is also annexed to this Notice.
20. Since the 28th AGM of the Company is being held through VC/OAVM facility, the Route Map and Attendance Slip are not annexed to this Notice.



21. The recorded transcript of this meeting, shall as soon as possible, be made available on the website of the Company at www.tatia.co.in.
22. Members can avail the facility of nomination in respect of shares held by them in physical form pursuant to the provisions of Section 72 of the Act read with Rule 19(1) of the Companies (Share Capital and Debentures) Rules, 2014. Members desiring to avail this facility may send their nomination in the prescribed Form duly filled in to RTA. Members interested in obtaining a copy of the Nomination Form may write to the Company Secretary at the email cs@tatia.co.in.
23. Securities and Exchange Board of India has mandated the submission of PAN by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN details to their DPs with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to RTA.

INSTRUCTIONS AND OTHER INFORMATION RELATING TO E-VOTING

1. The Company has engaged Central Depository Services (India) Limited (“CDSL”) to offer e-Voting facility to all its Shareholders to enable them to cast their votes electronically.
2. Pursuant to the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44(1) of the SEBI Listing Regulations (as amended), the Shareholders are provided with the facility to cast their votes on all resolutions through e-Voting services provided by CDSL. Resolution(s) passed by Shareholders through e-Voting is/are deemed to have been passed as if they have been passed at the AGM.
3. Voting rights shall be reckoned on the paid-up value of shares registered in the name of the Member / Beneficial Owner List maintained by the Depositories as on the cut-off date, i.e., Tuesday, September 20, 2022.
4. Shareholders whose name appears in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date, i.e., Tuesday, September 20, 2022, shall be entitled to avail the facility of remote e-Voting as well as e-Voting during the AGM. A person who is not a Member as on the cut-off date should treat this Notice of AGM for information purpose only.
5. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as on the cut-off date, i.e., Tuesday, September 20, 2022, may obtain the user ID and password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for remote e-Voting, then existing user ID and password can be used for casting the vote.
6. The Board of Directors have appointed M/s. Lakshmmi Subramanian and Associates, Practicing Company Secretaries, Chennai as the Scrutinizer to scrutinize the e-Voting process in a fair and transparent manner.



7. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, unblock the votes cast through remote e-Voting (votes cast during the AGM and votes cast through remote e-Voting) and make, not later than two working days from the conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.
8. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.tatia.co.in and communicated to the Bombay Stock Exchange Limited (BSE) where the shares of the Company are listed.

INSTRUCTIONS TO SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING THE AGM AND JOINING THE MEETING THROUGH VC/OAVM

1. The remote e-Voting period begins on Saturday, September 24, 2022 at 09:00 AM and ends on Monday, September 26, 2022 at 05.00 P.M. During this period, the Shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date, i.e., Tuesday, September 20, 2022, may cast their vote electronically. The remote e-Voting module shall be disabled by CDSL for voting thereafter.
2. Shareholders who have already voted through remote e-Voting prior to the meeting date would not be entitled to vote again during the 28th AGM.
3. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020, under Regulation 44 of the SEBI Listing Regulations, listed entities are required to provide remote e-Voting facility to its Shareholders, in respect of all Shareholders' resolutions. However, it has been observed that the participation by the public non-institutional Shareholders / retail Shareholders is at a negligible level.

Currently, there are multiple e-Voting service providers (ESPs) providing e-Voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the Shareholders. In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-Voting to all the demat account holders, by way of a single login credential, through their demat accounts / websites of Depositories / Depository Participants.

Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-Voting process.

4. In terms of SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 09, 2020 on e-Voting facility provided by Listed Companies, Individual Shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email ID in their demat accounts in order to access e-Voting facility.



LOGIN METHOD FOR E-VOTING AND JOINING VIRTUAL MEETINGS FOR INDIVIDUAL SHAREHOLDERS HOLDING SECURITIES IN DEMAT MODE (CDSL/NSDL) AND PHYSICAL MODE

Type of Shareholders

I. Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi/Easiest facility, can login through their existing user ID and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi/Easiest are <https://web.cdslindia.com/myeasi/home/login> or visit www.cdslindia.com and click on Login icon and select New System / My easi.
2. After successful login, the Easi/Easiest user will be able to see the e-Voting option for eligible companies where the e-Voting is in progress as per the information provided by the Company. On clicking the e-Voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting. Additionally, links are also provided to access the system of all e-Voting Service Providers i.e., CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at <https://web.cdslindia.com/myeasi/Registration/EasiRegistration>.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN from e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered mobile number and email ID as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-Voting is in progress and also able to directly access the system of all e-Voting Service Providers.

II. Individual Shareholders holding securities in demat mode with NSDL

1. If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: <https://eservices.nsd.com> either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your user ID and password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.



2. If the user is not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “Register Online for IDeAS “Portal or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e., your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e Voting period or joining virtual meeting and voting during the meeting.

III. Individual Shareholders (holding securities in demat mode) login through their Depository Participants

1. You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting and voting during the meeting.
Important note: Members, who are unable to retrieve user ID or password, are advised to use ‘Forget user ID and Forget password’ option available at above-mentioned website.
2. Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e., CDSL OR NSDL.

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022 - 23058738 and 022 - 23058542 / 43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

IV. Any other Shareholders holding in demat form and Physical Shareholders

1. The Shareholders should log on to the e-Voting website www.evotingindia.com



2. Click on “Shareholders” module.
3. Now enter your User ID
For CDSL: 16 digits beneficiary ID;
For NSDL: 8 Character DP ID followed by 8 Digits Client ID;
Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
4. Next, enter the Image Verification as displayed and Click on Login.
5. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-Voting of any company, then your existing password is to be used.
6. If you are a first-time user, follow the steps given below and fill the appropriate boxes:

For Physical Shareholders and other than individual Shareholders holding shares in Demat	
PAN	Enter your 10-digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat Shareholders as well as physical Shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login. If both the details are not recorded with the depository or Company, please enter the Member id/folio number in the Dividend Bank Details field.

- A. After entering these details appropriately, click on “SUBMIT” tab.
- B. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, Shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-Voting through CDSL platform.
- C. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- D. For Shareholders holding shares in physical form, the details can be used only for e-Voting on the resolutions contained in this Notice.



- E. Click on the EVSN for “Tatia Global Vennture Limited” to vote.
- F. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- G. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- H. After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- I. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- J. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- K. If demat account holder has forgotten the login password then enter the user ID and the image verification code and click on Forgot Password and enter the details as prompted by the system.

V. Facility for Non – Individual Shareholders and Custodians – Remote Voting

1. Non-Individual Shareholders (i.e., other than Individuals, HUF, NRI etc.) and Custodians are required to login to www.evotingindia.com and register themselves in the “Corporates” module.
2. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com After receiving the login details, a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
3. The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
4. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
5. Alternatively, Non-Individual Shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly



authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at cs@tatia.co.in, if they have voted from individual tab and not uploaded same in the CDSL e-Voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM and E -VOTING DURING THE MEETING

1. The procedure for attending meeting and e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-Voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for remote e-Voting.
3. Shareholders who have voted through remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further, Shareholders will be required to allow camera and use internet with a good speed to avoid any disturbance during the meeting.
6. Please note that participants connecting from mobile devices or tablets or through laptop connecting via mobile hotspot may experience Audio/Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.

Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@tatia.co.in. Shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 7 days prior to meeting mentioning their name, demat account number/folio number, email ID, mobile number at cs@tatia.co.in and their queries will be replied to by the Company suitably by email.

7. Those Shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
8. Only those Shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
9. If any votes are cast by the Shareholders through the e-Voting available during the AGM and if the same Shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such Shareholders shall be considered invalid as the facility of e-Voting during the meeting is available only to the Shareholders attending the meeting.



INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM and E -VOTING DURING THE MEETING BUT THEIR EMAIL ID / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES

- 1. For Physical Shareholders:** Please provide necessary details like Folio No., Name of Shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN Card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA.
- 2. For Demat Shareholders:** Please update your email ID and mobile number with your respective Depository Participant (DP).
- 3. For Individual Demat Shareholders:** Please update your email ID and mobile number with your respective Depository Participant (DP) which is mandatory while e-Voting and joining virtual meetings through Depository.
- 4.** If you have any queries or issues regarding attending AGM and e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022 - 23058738 and 022 - 23058542 / 43. All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022 - 23058542 / 43.

PROCEDURE FOR REGISTRATION OF EMAIL ID AND BANK DETAILS BY SHAREHOLDERS

- 1. For Temporary Registration of email ID for Demat Shareholders**
The Members of the Company holding Equity Shares of the Company in Demat Form and who have not registered their email ID may temporarily get it registered with Purva Shareregistry (India) Private Limited by clicking the link: <http://www.purvashare.com/email-and-phoneupdate/> in their website at www.purvashare.com and follow the registration process as guided therein. The Members are requested to provide details such as Name, DP ID, Client ID/PAN, mobile number and email ID. In case of any query, a Member may send an email to RTA at support@purvashare.com. On submission of the Shareholders details, an OTP will be received by the Shareholder which needs to be entered in the link for verification.
- 2. For Permanent Registration of email ID for Demat Shareholders**
It is clarified that for permanent registration of email ID, the Members are requested to register their email ID, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.
- 3. Registration of email ID for Shareholders holding physical shares**
The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their email ID may get their email ID registered with Purva Shareregistry (India) Private Limited, by clicking the link:

phoneupdate/ in their web site www.purvashare.com and follow the registration process as guided therein. The Members are requested to provide details such as Name, Folio Number, mobile number and email ID. In case of any query, a Member may send an email to RTA at support@purvashare.com. On submission of the Shareholders details, an OTP will be received by the Shareholder which needs to be entered in the link for verification.

4. Registration of Bank Details for physical Shareholders

The Members of the Company holding Equity Shares of the Company in physical Form and who have not registered their bank details can get the same registered with Purva Sharegistry (India) Private Limited, by sending email at support@purvashare.com. The Members are requested to provide details such as Name, Folio Number, Certificate number, PAN, email ID on a covering letter requesting to update the bank details signed by all the Shareholder(s), self-attested PAN card copy and address proof along with the copy of the cheque leaf with the first named Shareholders name imprinted in the face of the cheque leaf containing bank name and branch, type of account, bank account number, MICR details and IFSC code in PDF or JPEG format. In case of any query, a Member may send an email to RTA at support@purvashare.com.

5. Registration of Bank Details for Demat Shareholders

It is clarified that for registration of bank details, the Members are requested to register their bank details, in respect of demat holdings with the respective Depository Participant (DP) by following the procedure prescribed by the Depository Participant.

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENTURE LIMITED**

Place: Chennai
Date: 01.09.2022

Sd/-
NIHARIKA GOYAL
Company Secretary
ACS:61428



ANNEXURE TO THE NOTICE

ADDITIONAL INFORMATION ABOUT THE DIRECTOR PROPOSED TO BE RE-APPOINTED

(As per Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard–2 on General Meetings)

Item No.	2
Name of the Director	Mr. S.P. Bharat Jain Tatia
Date of Birth	24.05.1970
Age	52
DIN	00800056
Nature of Appointment	Re-appointment
Date of First Appointment	12.04.2010
Qualification	Bachelor of Commerce
No. of Shares held as on 31.03.2022	87,04,280 shares having face value of Re.1/- each.
Experience	Export Industry, Investment Consultancy and Capital Market Operations
Terms and conditions of re-appointment and remuneration	There is no change in the terms and conditions since his previous appointment as Managing Director in the AGM held on September 30, 2021. He shall continue as Managing Director for the residual term of service after re-appointment.
Relationship with any other Directors and KMP	Son of Mr. S. Pannalal Jain Tatia (Non-Executive Non-Independent Director)
No. of Board Meetings attended during FY 2021-22	8 (100% attendance)
Directorship in other companies & LLPs	<ol style="list-style-type: none"> 1. Tatia Estates Private Limited 2. Pajjuvasami Developers Private Limited 3. Sakareme Developers Private Limited 4. Kalyanang Developers Private Limited 5. Navyug Developers Private Limited 6. Thali Estates Private Limited 7. Sundervans Infrastructure and Developers Private Limited 8. Sagarvar Gambhira Developers Private Limited 9. Sarva Mangal Estates and Holdings Private Limited 10. Kreon Infotech Private Limited 11. Make My Innerwear India Private Limited 12. Deverbetta Lands Private Limited 13. Eastern Infotech Private Limited 14. Woodchip Gaming Private Limited
Chairman/Member of the Committees of Company	Member of Audit Committee
Chairman/Member of the Committee of other Public Limited Companies in which he is a Director	NIL
Last approved remuneration drawn	26.09.2019



EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

M/s J.V. Ramanujam & Co., Chartered Accountants (Firm Registration No. 002947S) were appointed as Statutory Auditors of the Company from the conclusion of the 23rd Annual General Meeting till the conclusion of the forthcoming 28th Annual General Meeting to be held in the year 2022.

In terms of the provisions of Section 139 of the Companies Act, 2013 (“the Act”), the Companies (Audit and Auditors) Rules, 2014, and other applicable provisions, the Company can appoint or re-appoint an audit firm as statutory auditors for not more than two (2) terms of five (5) consecutive years.

M/s J.V. Ramanujam & Co., is eligible for re-appointment for a further period of five years. Based on the recommendations of the Audit Committee, the Board of Directors, at its meeting held on September 01, 2022, approved the re-appointment of M/s J.V. Ramanujam & Co., as the statutory auditors of the Company to hold office for a second term of five (05) consecutive years from the conclusion of the 28th AGM until the conclusion of the 33rd AGM to be held in the year 2027. The re-appointment is subject to approval of the Members of the Company at a remuneration to be fixed by the Board of Directors.

Besides the audit services, the Company would also obtain certifications from the statutory auditors under various statutory regulations and certifications required by clients, banks, statutory authorities, audit related services and other permissible non-audit services as required from time to time, for which they will be remunerated separately on mutually agreed terms, as approved by the Board of Directors in consultation with the Audit Committee.

The Board of Directors, in consultation with the Audit Committee, may alter and vary the terms and conditions of said re-appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the statutory auditors.

Considering the evaluation of the past performance, experience and expertise of M/s. J.V. Ramanujam & Co. and based on the recommendation of the Audit Committee, it is proposed to appoint M/s. J.V. Ramanujam & Co. as statutory auditors of the Company for a second term of five consecutive years till the conclusion of the 33rd AGM of the Company in terms of the aforesaid provisions.

M/s. J.V. Ramanujam & Co., Chartered Accountants has given consent to act as Statutory Auditors of the Company for the second term, and have confirmed that their re-appointment, if made, will be in accordance with the conditions prescribed under Sections 139 and 141 of the Act.

The proposed remuneration to be paid to M/s J.V. Ramanujam & Co., Chartered Accountants for conducting statutory audit of the Company for the financial year ending 2022-23 is Rs.50,000/- (exclusive of applicable taxes and out of pocket expenses, if any).



The Board of Directors, on the recommendation of the Audit Committee, shall finalise the remuneration of M/s. J.V. Ramanujam & Co., Chartered Accountants, as Statutory Auditors.

Brief profile of Auditors

M/s. J.V. Ramanujam & Co. (“JVR”), was established in 1985. JVR is a registered public accounting firm which is considered as one of the leading firms of Chartered Accountants in India. They are also on the approved list of Comptroller and Auditor General of India and Reserve Bank of India and is conducting audit of many PSU’s. JVR is a perfect blend of experience and young professionals. With headquarters at Chennai, the Firm handles assignments across the Country with Total Quality Assurance. JVR provide audit, assurance, tax and advisory services in various areas to help organizations negotiate risks, look after stakeholders' expectations and excel in the dynamic and challenging environments in which they do business. The Firm has strong presence in the field of audit and assurance services. Their work includes assignments from Public and Private sectors in the field of Statutory Audits, Central Statutory Audit of Banks, Concurrent Audits, Internal Audits, Stock and Receivables Audits, Investigative Audits, Design and reviewing of Internal Controls, Ind AS Implementation, GST Implementation etc.

None of the Directors and Key Managerial Personnel of the Company and their respective relatives are concerned or interested in the proposed Resolution.

The Board recommends this resolution set out in Item No. 3 of this notice for approval of the Members to be passed as an **Ordinary Resolution**.

Item No. 4

With the growing scope of business and technological advancement in the commodity trading sector, the Management foresee to develop the scope of business in the said market and intent to add the object as mentioned under Item No. 4, in addition to the present objects mentioned in the Object clause of the Memorandum of Association. The Management believes that the new object can provide a better direction to the revenue of the Company. The proposed change(s) in object clause require the approval of Members through a special resolution pursuant to the provisions of Section 13 of the Companies Act, 2013.

The Board of Directors at their meeting held on September 01, 2022 approved the proposal for amendment of object clause of Memorandum of Association.

None of the Directors or Key Managerial Personnel of the Company or their relatives is /are concerned or interested, in any manner in the passing of proposed Resolution set out at Item No. 4 of the Notice, except to the extent of their shareholding in the Company, if any.

The Board recommends this resolution set out in Item No. 4 of this notice for approval of the Members to be passed as a **Special Resolution**.

Item No. 5

In order to make optimum use of funds available with the Company and also to achieve long-term strategic and business objectives, the Board of Directors of the Company proposes to make use of the



same by making investment in other bodies corporate or granting loans, giving guarantee or providing security to other persons or other body corporate as and when required.

The provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted to, directly or indirectly, (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more.

Further, the said Section provides that where the giving of any loan or guarantee or providing any security or the acquisition as provided under Section 186(2) of the Act, exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required to be passed at a general meeting

As per the latest audited Balance Sheet of the Company as on March 31, 2022, sixty per cent of the paid-up share capital, free reserves and securities premium account amounts to Rs.9.24 crores while one hundred per cent of its free reserves and securities premium account amounts to Rs.23.79 lakhs. Therefore, the maximum limit available to the Company under Section 186(2) of the Act for making investments or giving loans or providing guarantees / securities in connection with a loan, as the case may be, is Rs.9.24 crores.

In view of the above and considering the long-term business plans of the Company, which requires the Company to make sizeable loans / investments and issue guarantees / securities to persons or bodies corporate, from time to time, prior approval of the Members is being sought for enhancing the said limits. Hence, the Special Resolution at item no. 5 of the notice is proposed to approve the aforesaid limit upto Rs.200 Crores.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item No. 5 of the accompanying notice.

The above proposal is in the interest of the Company and Board recommends the resolution at Item No. 5 to be passed as a **Special Resolution**.

Item No. 6

The Members of the Company at their Annual General Meeting held on September 26, 2019, had accorded approval to the Board of Directors of the Company to borrow money/moneys up to an aggregate amount of Rs. 25 Crores, by way of a Special Resolution passed under Section 180(1)(c) of the Companies Act, 2013 (the “Act”).

Keeping in view the Company’s long-term strategic and business objectives, the Company may need additional funds. For this purpose, the Company may, from time to time, raise finance from various Banks and/or Financial Institutions and/or any other lending institutions and/or Bodies Corporate and/or such other persons / individuals as may be considered fit, which, together with the moneys already borrowed by the Company (apart from temporary loans obtained from the Company’s



bankers in ordinary course of business) may exceed the aggregate of the paid-up capital and free reserves of the Company.

Pursuant to Section 180(1)(c) of the Companies Act, 2013, the Board of Directors cannot borrow more than the aggregate amount of the paid-up capital of the Company and its free reserves at any one time except with the consent of the Members of the Company in a general meeting.

It is, therefore, proposed to increase the maximum borrowing limits up to Rs.200 Crores (Rupees Two Hundred Crores only), in terms of Section 180(1)(c) and 180(2) of the Act.

None of the Directors or Key Managerial Personnel or their relatives are in any way concerned with or interested, financially or otherwise in the resolution at Item No. 6 of the accompanying notice.

The above proposal is in the interest of the Company and the Board recommends the resolution at Item No. 6 to be passed as a **Special Resolution**.

Item No. 7

The Company is expected to render support for the business requirements of other companies in the group, from time to time. However, owing to certain restrictive provisions contained in the Section 185 of the Companies Act, 2013, the Company was unable to extend financial assistance by way of loan, guarantee or security.

In the light of amendments notified effective May 7, 2018, inter-alia replacing the provisions of Section 185 of Companies Act, 2013, the Company with the approval of its Members by way of special resolution, would be in a position to provide financial assistance by way of loan to other entities in the group or give guarantee or provide security in respect of loans taken by such entities, for their principal business activities.

The Members may note that the Board of Directors would carefully evaluate proposals and provide such loan, guarantee or security proposals through deployment of funds out of internal resources / accruals and/or any other appropriate sources, from time to time, only for principal business activities of the entities.

Hence, in order to enable the Company to advance loan to Managing Director / Whole-time Director / Subsidiaries / Joint Ventures / Associates / Other Companies / Firms in which Directors are interested directly or indirectly under section 185 of the Companies Act, 2013 requires approval of Members by a Special Resolution.

The Board of Directors recommends resolution set out at item no. 7 for your consideration and approval as a **Special Resolution**.

None of the Director, KMP and their relatives is in any way concerned or interested financially or otherwise in this resolution, except to the extent of their shareholding.



Item No. 8

The Securities and Exchange Board of India (‘SEBI’), vide its notification dated November 09, 2021, has notified SEBI (Listing Obligations and Disclosure Requirements) (Sixth Amendment) Regulations, 2021 introducing amendments to the provisions pertaining to the Related Party Transactions under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).

The amendments inter-alia included replacing of current threshold i.e., 10% (ten per cent) of the listed entity’s consolidated turnover, for determination of material Related Party Transactions requiring prior Shareholders’ approval with the threshold of lower of Rs.1,000 crores (Rupees One Thousand Crore) or 10% (ten per cent) of the annual consolidated turnover of the listed entity as per the last audited financial statements of the listed entity. Accordingly, the threshold for determination of material Related Party Transactions under Regulation 23(1) of the SEBI Listing Regulations has been modified with effect from April 01, 2022.

All transactions in terms of the omnibus approval / security / guarantee between the Company and the Related Party, have been / will be executed in the ordinary course of business and at arms’ length basis. Hence, the provisions of Section 188(1) of the Companies Act, 2013 and the Rules made thereunder are not applicable on transactions between these entities.

In accordance with the statutory provisions mentioned above, and on the recommendation of the Audit Committee and the Board at its meeting held on September 01, 2022, has approved the Related Party Transactions, subject to approval of the Members of the Company in the upcoming AGM. Details of the transactions and other particulars as per SEBI Circular no. SEBI/HO/CFD/CMD1/CIR/P/2021/662 dated November 22, 2021 are given below:

Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Kreon Financial Services Limited (Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence) (Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Kreon Financial Services Limited and holds 550219 (5.20%) shares therein.)
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans Lending loans
C	Period/Tenure of the proposed transaction	FY 2022-23 to FY 2026-27
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.50,00,00,000/- Lending = Rs.50,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.5,00,00,000/- Lending = Rs.5,00,00,000/-
F	The percentage of the listed entity’s annual consolidated turnover, for the immediately	Value of the proposed transaction exceeds the annual consolidated turnover of the Company.



	preceding financial year, that is represented by the value of the proposed transaction (Basis FY2021-22)	
H	<p>If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary</p> <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	<p>The financial assistance is provided/ would be provided from the internal accruals/ own funds of the Company.</p> <p>Not Applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.</p>
I	Justification as to why the RPT is in the interest of the listed entity	The RPT provides financial assistance to the Company to meet its operational needs and emergencies, if any.
L	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/ important information form a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Opti Products Private Limited (Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence) (Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Opti Products Private Limited and holds 900 (6.92%) shares therein.)
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans Lending loans
C	Period/Tenure of the proposed transaction	FY 2022-23 to FY 2026-27
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.10,00,00,000/- Lending = Rs.10,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.2,00,00,000/- Lending = Rs.2,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately	Value of the proposed transaction exceeds the annual consolidated turnover of the Company.



	preceding financial year, that is represented by the value of the proposed transaction (Basis FY2022)	
H	<p>If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary</p> <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	<p>The financial assistance is provided/ would be provided from the internal accruals/ own funds of the Company.</p> <p>Not Applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.</p>
I	Justification as to why the RPT is in the interest of the listed entity	The RPT provides financial assistance to the Company to meet its operational needs and emergencies, if any.
L	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/ important information form a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	<p>Ashram Online.com Limited (Enterprise in which Director or Key Managerial Personnel or their Relative have significant influence) (Mr. S.P. Bharat Jain Tatia, Managing Director, is a promoter of Ashram Online.com Limited and holds 900400 (7.5%) shares therein. Mrs. Sangita Tatia, Whole-time Director of Ashram Online.com Limited, is the spouse of Mr. S.P. Bharat Jain Tatia.)</p>
B	Nature, Type, material terms and particulars of the proposed transaction	<p>Borrowing of loans Lending loans</p>
C	Period/Tenure of the proposed transaction	FY 2022-23 to FY 2026-27
D	Maximum Amount/ Value of the proposed transaction	<p>Borrowing = Rs.10,00,00,000/- Lending = Rs.10,00,00,000/-</p>



E	Maximum value per transaction which can be allowed:	Borrowing = Rs.2,00,00,000/- Lending = Rs.2,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (Basis FY2022)	Value of the proposed transaction exceeds the annual consolidated turnover of the Company.
H	<p>If the transaction relates to any loans, inter-corporate deposits, advances or investments made or given by the listed entity or its subsidiary</p> <ul style="list-style-type: none"> ▪ details of the source of funds in connection with the proposed transaction ▪ where any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments: <ul style="list-style-type: none"> > nature of indebtedness; > cost of funds > tenure 	<p>The financial assistance is provided/ would be provided from the internal accruals/ own funds of the Company.</p> <p>Not Applicable since no financial indebtedness shall be incurred by the Company to provide such financial assistance.</p>
I	Justification as to why the RPT is in the interest of the listed entity	The RPT provides financial assistance to the Company to meet its operational needs and emergencies, if any.
L	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/ important information form a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. S.P. Bharat Jain Tatia (Promoter, Chairman and Managing Director) (Son of Mr. S. Pannalal Jain Tatia who is a Non-Executive Non-Independent Director)
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans
C	Period/Tenure of the proposed transaction	FY 2022-23 to FY 2026-27
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.10,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.2,00,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately	Value of the proposed transaction exceeds the annual consolidated turnover of the Company.



	preceding financial year, that is represented by the value of the proposed transaction (Basis FY2022)	
I	Justification as to why the RPT is in the interest of the listed entity	The RPT provides financial assistance to the Company to meet its operational needs and emergencies, if any.
L	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/ important information form a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

Sl. No.	Particulars	Description
A	Name of the related party and its relationship with the listed entity or its subsidiary, including nature of its concern or interest (financial or otherwise)	Mr. S. Pannalal Jain Tatia (Non-Executive Non-Independent Director) (Father of Mr. S.P. Bharat Jain Tatia who holds the position of Chairman and Managing Director)
B	Nature, Type, material terms and particulars of the proposed transaction	Borrowing of loans
C	Period/Tenure of the proposed transaction	FY 2022-23 to FY 2026-27
D	Maximum Amount/ Value of the proposed transaction	Borrowing = Rs.1,00,00,000/-
E	Maximum value per transaction which can be allowed:	Borrowing = Rs.10,00,000/-
F	The percentage of the listed entity's annual consolidated turnover, for the immediately preceding financial year, that is represented by the value of the proposed transaction (Basis FY2022)	Value of the proposed transaction exceeds the annual consolidated turnover of the Company.
I	Justification as to why the RPT is in the interest of the listed entity	The RPT provides financial assistance to the Company to meet its operational needs and emergencies, if any.
L	Any other information relevant or important for the Audit Committee to take a decision on the proposed transaction	All relevant/ important information form a part of this Explanatory statement setting out material facts pursuant to Section 102(1) of the Companies Act, 2013.

However, all the transactions taken together during the financial year 2022-23, between the Company and Related Parties mentioned above may be exceeding 10% of the last year's turnover, due to which these transactions are considered as material related party transactions, in terms of the SEBI Listing Regulations.

Therefore, in terms of Regulation 23(4) of the SEBI Listing Regulations, approval of the shareholders through ordinary resolution is required, if the transaction(s) to be entered into individually or taken



together with the previous transaction(s) during a financial year with a related party, exceeds 10% of the annual consolidated turnover of the Company as per the last audited financial statements of the Company.

As per Regulation 23 of the SEBI Listing Regulations, all material related party transactions shall require approval of the shareholders through ordinary resolution and the related parties shall abstain from voting on such resolution whether the entity is a related party to the particular transaction or not.

Accordingly, all related parties of the Company, including the Directors or Key Managerial Personnel related to the above-mentioned Companies shall not participate or vote on this resolution.

Mr. S.P. Bharat Jain Tatia, Managing Director, Mr. S. Pannalal Jain Tatia, Non-Executive Director and all Promoters shall be deemed to be interested in the resolution. None of the other directors or Key Managerial Personnel of the Company or their relatives is, in any way concerned or interested in the said resolution. Related party shall not participate and/or vote to approve this resolution.

The Board recommends this resolution set out in Item No. 8 of this notice for approval of the Members to be passed as an **Ordinary Resolution**.

By and on behalf of the Board of Directors
For **TATIA GLOBAL VENTURE LIMITED**

Place: Chennai
Date: 01.09.2022

Sd/-
NIHARIKA GOYAL
Company Secretary
ACS:61428





ANNUAL REPORT

2021-22



TATIA GLOBAL VENNTURE LIMITED
New No. 29, Old No. 12, Mookathal Street, IInd Floor,
Purasawalkam, Chennai, 600 007, Tamil Nadu
Website: www.tatia.co.in | Email: tatiainfo@gmail.com |
Tel: 044-48676774 | CIN: L18101TN1994PLC026546

TATIA GLOBAL VENNTURE LIMITED

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CORPORATE FACTSHEET

BOARD OF DIRECTORS

NAME	DIN	DESIGNATION
Mr. S.P. Bharat Jain Tatia	00800056	Managing Director
Mr. Tatia Jain Pannalal Sampathlal	01208913	Director
Mr. Arun Kumar Bafna	00900505	Independent Director
Mrs. Shobhaa Sankaranarayanan	07666001	Independent Director

KEY MANAGERIAL PERSONNEL

NAME	DESIGNATION
Ms. Namrata Parekh	Chief Financial Officer
Ms. Niharika Goyal	Company Secretary and Compliance Officer

BOARD COMMITTEE'S

1. AUDIT COMMITTEE

- Ms. Shobhaa Sankaranarayanan - Chairman
- Mr. Arun Kumar Bafna - Member
- Mr. S.P. Bharat Jain Tatia – Member

2. STAKEHOLDERS RELATIONSHIP COMMITTEE

- Mr. Arun Kumar Bafna – Chairman
- Mr. Tatia Jain Pannalal Sampathlal - Member
- Ms. Shobhaa Sankaranarayanan – Member

3. NOMINATION AND REMUNERATION COMMITTEE

- Ms. Shobhaa Sankaranarayanan – Chairman
- Mr. Arun Kumar Bafna - Member
- Mr. Tatia Jain Pannalal Sampathlal - Member

CORPORATE / REGISTERED OFFICE

New No. 29, Old No. 12, IInd Floor, Mookathal Street, Purasawalkam,
Chennai – 600 007, Tamil Nadu, India

Ph: 044-48676774

E-mail: tatiainfo@gmail.com

Website: www.tatia.co.in

CIN

L18101TN1994PLC026546

INVESTOR GRIEVANCE AND COMPLIANCE OFFICER

Ms. Niharika Goyal

Email ID: cs@tatia.co.in

Ph: 044 – 48676774



STOCK EXCHANGE(S)

Bombay Stock Exchange Limited

BANKERS

State Bank of India

Commercial Branch, Teynampet, Chennai – 600 018, Tamil Nadu, India

HDFC Bank Limited

No.40, Nungambakkam High Road, Chennai -600 034, Tamil Nadu, India

REGISTRAR AND SHARE TRANSFER AGENT

M/s. Purva Sharegistry (India) Private Limited

No.9, Shiv Shakti Industrial Estate, J.R. Boricha Marg,
Lower Parel(E), Mumbai - 400 011, Maharashtra, India

Ph: 022-23018261/022-23016761,

Fax: 022-2301 2517

E-mail: support@purvashare.com

STATUTORY AUDITORS

M/s. J V Ramanujam & Co., Chartered Accountants,
F-1, Lakshmi, Old No.28, New No.56, 3rd Main Road,
Raja Annamalaipuram, Chennai 600028, Tamil Nadu,
India

PH: 044-24342325

E-mail: jvrjam@gmail.com

INTERNAL AUDITORS

M/s. V. Rajesh & Associates, Chartered Accountants,
F6, Padmam Apartments, 12/121, Kothawal Chavadi Street,
Saidapet, Chennai - 600 015, Tamil Nadu, India

PH: 044-42165500

Email: cmarlassoc@gmail.com

SECRETARIAL AUDITOR

Mr. P.S. Srinivasan, Partner

M/s. Lakshmi Subramanian & Associates

#81, Murugesu Naicker Complex,

Greens Road, Thousand Lights,

Chennai – 600 006, Tamil Nadu, India

PH: 044-28292272/73



BOARD'S REPORT

Dear Members,

Your Board of Directors (the “BOARD”) has the pleasure of presenting the 28th Annual Report on the business and operations of Tatia Global Vennture Limited (the “Company”) along with the audited financial statements, both standalone and consolidated, for the financial year ended March 31, 2022.

1. FINANCIAL PERFORMANCE

The standalone and consolidated financial statements for the financial year ended March 31, 2022, forming part of this Annual Report, have been prepared in accordance with the Indian Accounting Standards (Ind AS) as notified by the Ministry of Corporate Affairs.

Key highlights of the financial performance of your Company for the financial year 2021-22 have been summarised below.

(In Lakhs)

Particulars	Standalone		Consolidated	
	Year ended 31/03/2022	Year ended 31/03/2021	Year ended 31/03/2022	Year ended 31/03/2021
Revenue from Operations	107.16	90.12	115.79	97.19
Profit / (Loss) before Depreciation and Interest	(1.32)	(627.98)	1.85	(627.22)
Less: Interest	1.77	10.01	1.77	10.01
Less: Depreciation	0.13	0.20	0.13	0.20
Profit / (Loss) before Tax	(3.22)	(638.19)	(0.05)	(637.43)
Prior Period Tax	-	2.22	-	2.20
Provision for Tax	-	-	0.50	0.12
Deferred Tax	0.91	-	0.91	-
Profit / (Loss) after Tax	(4.13)	(640.41)	(1.46)	(639.75)
Other Comprehensive Income	610.52	16.38	610.52	16.38
Total Comprehensive Income	606.39	(624.03)	609.06	(623.37)

2. BUSINESS OPERATIONS / STATE OF COMPANY'S AFFAIRS

During the year under review, the Company has made a standalone profit of Rs.606.39 lakhs for the financial year 2021-22 as compared to standalone loss of Rs.624.03 lakhs for the financial year 2020-21. Similarly, your Company has made a consolidated profit of Rs.609.06 lakhs for the financial year 2021-22 as compared to consolidated loss of Rs.623.37 lakhs for the financial year 2020-21.

3. COVID-19 AND IT'S IMPACT

Your Company foresee the impact on its business segment as due to the impact of COVID-19 for a long period of time across the country, resulting in financial implication on its business as well as cash flows constraints. The continuing uncertainty still exists and the future impact



cannot be gauged at this point of time. However, the Company has prepared itself to handle and face any adverse situation. A detailed discussion on impact of COVID-19 on our business and operations of the Company is covered in the ‘Management Discussion and Analysis Report’ enclosed as “Annexure-A”.

4. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of your Company, during the year under review.

5. DIVIDEND

In order to conserve resources, the Board of Directors has decided not to declare any dividend for the financial year 2021-22.

6. TRANSFER TO RESERVES

Your Company proposes to transfer standalone loss of Rs.4.13 lakhs and consolidated loss of Rs.1.46 lakhs to the General Reserve.

7. CORPORATE GOVERNANCE

a) Corporate Governance Philosophy

Your Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behaviour helps to enhance and maintain public trust in companies and the stock market. It is the application of best management practices, compliances of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders. In this pursuit, your Company’s philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board is at the centre of the governance system of your Company.

b) Board Diversity

Your Company recognises the importance of a diverse Board in its success. We believe that a truly diverse Board will leverage differences in perspective, knowledge, skill, regional and industry experience, cultural and geographical backgrounds, age, ethnicity, race, and gender, which will help us retain our competitive advantage. The Board Diversity Policy adopted by the Board sets out its approach to diversity, which is available at our website at www.tatia.co.in and additional details on Board diversity is available in the Report on Corporate Governance that forms part of this Annual Report.

c) Board Composition and Key Managerial Personnel (KMP)

The composition of the Board of Directors of your Company confirms with Regulation 17 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”) and Section 149 of the Companies Act, 2013 (the “Act”).



The Board of Directors comprises of one Executive Director and three Non-Executive Directors out of which two are Independent Directors. Further, out of the two Independent Directors, one is an Independent Woman Director. The Chairman of the Board is a Promoter-Executive Director.

Your Company has the following Key Managerial Personnel (KMP).

- Mr. S.P. Bharat Jain Tatia – Managing Director
- Ms. Namrata Parekh – Chief Financial Officer
- Ms. Niharika Goyal – Company Secretary and Compliance Officer

d) **Changes in Director and KMP**

During the year under review and between the end of the financial year 2021-22 and the date of this report, the following are the changes in Directors and Key Managerial Personnel (KMP) of the Company.

- **Directors** – There have been no changes (appointment / re-appointment / resignation / casual vacancy) in the Board of Directors of the Company during the year under review.

According to the provision of Section 152(6) of the Act, Mr. S.P. Bharat Jain Tatia, Managing Director, DIN:00800056, is liable to retire by rotation and being eligible, offers themselves for re-appointment. Based on the result of performance evaluation and recommendation of the Nomination and Remuneration Committee, the Board recommends his re-appointment.

Also, Ms. Shobhaa Sankaranarayanan, Non-Executive Independent Director, DIN: 07666001, has been re-appointed as an Independent Director of the Company for second tenure of five (05) consecutive years i.e., April 01, 2022 to March 31, 2027 at the meeting of Board of Directors held on August 31, 2021 and approved by the Members in the 27th AGM held on September 30, 2021.

- **Key Managerial Personnel** – There have been no changes (appointment / re-appointment / resignation / casual vacancy) in the Key Managerial Personnel of the Company during the year under review.

e) **Number of meetings of the Board**

The Board met eight times during the financial year 2021-22. The details of such meetings are provided in the Report on Corporate Governance that forms part of this Annual Report. The maximum interval between any two meetings did not exceed 120 days, as prescribed under the Companies Act, 2013.

f) **Separate Meeting of the Independent Directors**

In terms of requirements under Schedule IV of the Act and Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of the Independent Directors was held on February 08, 2022.



The Independent Directors at the meeting, inter-alia, reviewed the following:

- Performance of Non-Independent Directors and the Board as a whole;
- Performance of Chairperson of the Company considering the views of executive directors and non-executive directors;
- Assessment of the quality, quantity, and timeliness of the flow of information between the Company's Management and the Board that is necessary for the Board to effectively and reasonably perform their duties;
- Any unethical behavior, actual or suspected fraud or violation (if any) of the Company's code of conduct

g) **Manner and Criteria of formal annual evaluation of Board's performance and that of its Committees and Individual Directors**

In terms of the requirements under the Act and SEBI Listing Regulations, the Nomination and Remuneration Committee (NRC) has formulated a criterion for evaluation of the performance of Board as a whole, Individual Directors, Chairman, and Board Committees. The criteria cover the areas relevant to the functioning of the Board and its Committees such as its composition, structure, oversight, effectiveness, performance, skill set, knowledge, strategy, and risk management. The individual Directors, particularly the Independent Directors, were evaluated on the parameters such as integrity, participation, skill, and knowledge, independent judgment, preparation, conduct, and effectiveness.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders, etc. Accordingly, the Board and NRC of your Company have carried out the performance evaluation during the year under review.

h) **Board Committees**

Pursuant to the provisions under the Act and SEBI Listing Regulations, the Board of Directors has constituted various committees of the Board which are:

- **Audit Committee;**
- **Nomination and Remuneration Committee;**
- **Stakeholders Relationship Committee.**

Details of composition, terms of reference, number of meetings and attendance of members in these Committees are provided in the Report on Corporate Governance that forms part of this Annual Report.



- i) **Recommendation of Audit Committee**
The Board, during the year under review, had accepted all recommendations made to it by the Audit Committee.

- j) **Composition of Audit Committee**
The composition of the Audit Committee is given below:

Name	Category
Mrs. Shobhaa Sankaranarayanan	Non-Executive Independent Director, Chairperson
Mr. Arun Kumar Bafna	Non-Executive Independent Director, Member
Mr. Bharat Jain Tatia	Executive Director, Member

- k) **Declaration by Independent Directors**
The Company has received necessary declaration from each Independent Director that he/she meets the criteria of independence laid down in Section 149(7) of the Act and Regulation 16 and 25 of the SEBI Listing Regulations. All Independent Directors have affirmed compliance with the Code of Conduct for Independent Directors as per Schedule IV of the Companies Act, 2013.

- l) **Compliance with Secretarial Standards**
During the year under review, the Company has complied with all applicable mandatory Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).

- m) **Criteria/Policy on Director's Appointment and Remuneration**
The Board of Directors and Nomination and Remuneration Committee (NRC) has framed a policy/criterion for selection and appointment of Directors, Key Managerial Personnel and Senior Executives including qualifications, positive attributes, independence of a Director, remuneration, and other matters provided under Section 178(3) of the Act and the SEBI Listing Regulations.

The Policy of the Company is designed to attract, motivate, improve productivity and retain manpower, by creating a congenial work environment, encouraging initiatives, personal growth and team work, and inculcating a sense of belonging and involvement, besides offering appropriate remuneration packages and superannuation benefits. The Policy emphasize on promoting talent and to ensure long term sustainability of talented managerial persons and create competitive advantage. The Policy reflects the Company's objectives for good corporate governance as well as sustained long-term value creation for shareholders.

Pursuant to Section 134(3) of the Act, the detailed nomination and remuneration policy of the Company which lays down the criteria, is available on the Company's website at <https://www.tatia.co.in/files/policies.php>.



We affirm that the remuneration paid to the Directors/KMP is in accordance with the remuneration policy of the Company.

Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director, has foregone his salary for the financial year 2021-22, due to ongoing COVID-19 pandemic.

n) **Code of Conduct for Board of Directors and Senior Management**

The Company has formulated a Code of Conduct for the Board of Directors and Senior Management and has complied with all the requirements mentioned in the aforesaid code. A declaration to this effect has been signed by Mr. S.P. Bharat Jain Tatia, Managing Director of the Company and forms part of this Annual Report and has been uploaded on the website of the Company and can be accessed at www.tatia.co.in.

o) **Risk Management**

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees the Company's process and policies for determining risk tolerance and reviews management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. The Risk Management Policy of the Company is available on our website www.tatia.co.in.

p) **Board Policies**

The details of the policies approved and adopted by the Board of the Company are provided in the Report on Corporate Governance that forms part of this Annual Report.

8. DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 134(3)(c) of the Act, the Directors hereby confirm that:

- a) in the preparation of the annual accounts for the financial year ended March 31, 2022, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2022 and of the profit or loss of the Company for that period;
- c) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) the directors had prepared annual accounts on a going concern basis;
- e) the directors had laid down proper internal financial controls to be followed by the Company and that such internal financial controls are adequate and operating properly, and;
- f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



9. DISCLOSURE / ANNEXURES

a) **Annual Return**

Pursuant to provisions of Section 92(3) and Section 134(3)(a) of the Act, extract of the Annual Return in the prescribed format is enclosed as **Annexure-D** to this report. Additionally, the Company has placed a copy of the annual return on its website and can be accessed at <http://tatia.co.in/files/investors.php>.

b) **Report on Corporate Governance**

Your Company always places a major thrust on managing its affairs with diligence, transparency, responsibility, and accountability thereby upholding the important dictum that an organisation's corporate governance is directly linked to high performance.

The Company understands and respects its fiduciary role and responsibility towards its stakeholders and society at large, and strives to serve their interests, resulting in the creation of value and wealth for all stakeholders.

The compliance report on corporate governance along with a certificate from M/s J.V. Ramanujam & Co., Independent Auditor / Statutory Auditor, regarding compliance of the conditions of the corporate governance, as stipulated under Chapter V of the SEBI Listing Regulations is attached herewith as **Annexure-G** to this report.

c) **Management Discussion and Analysis Report**

The Management Discussion and Analysis Report for the year under review, as stipulated under Regulation 34 of the SEBI Listing Regulations, is attached as **Annexure-A** to this report.

d) **Certificate by CFO**

Ms. Namrata Parekh, Chief Financial Officer, has submitted the certificate, in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations to the Board. The certificate by CFO is herewith attached as **Annexure-B** to this report.

e) **Related Party Transactions**

The particulars of contracts or arrangements with related parties as referred to in Section 188(1) and applicable rules of the Act in Form AOC-2, are provided as an **Annexure-E** to this report.

f) **Particulars of loans, guarantee, or investments under Section 186 of the Companies Act, 2013**

Your Company has given loan of Rs.710.70 lakhs during the financial year 2021-22 under the provisions of Section 186 of the Act read with applicable rules made there under and the required details have been disclosed in Note No. 3 of the Financial Statements forming a part of this Annual Report.

Further, your Company has not given any guarantee during the financial year 2021-22.



Following investments were held by your Company during the financial year 2021-22.

As of March 31, 2022

Non-Current Investments	No. of shares	Amount
Wholly-Owned Subsidiaries		
Deverbetta Lands Private Limited	10,000	1,00,000
Kalyanang Developers Private Limited	10,000	1,00,000
Pajjuvasami Developers Private Limited	10,000	1,00,000
Sagarvar Gambhira Developers Private Limited	10,000	1,00,000
Sundervans Infrastructure and Developers Private Limited	10,000	1,00,000
Thali Estates Private Limited	10,000	1,00,000
Sub-Total I		6,00,000
Kreon Financial Services Limited	1,950,000	8,16,07,500
Sub-Total II		8,16,07,500
TOTAL (I+II)		8,22,07,500

g) **Managerial Remuneration and Employee Related Disclosures**

The details required pursuant to the provisions of Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are set out in **Annexure-C** to the Board's Report.

h) **Conservation of energy**

- i. **Steps taken or impact on conservation of energy:** The operations of your Company are not energy-intensive. However, significant measures are taken to reduce energy consumption by using energy-efficient computers and by the purchase of energy efficient equipment. Your Company constantly evaluates new technologies and invests to make its infrastructure more energy efficient. Currently your Company uses LED lights and electronic ballasts to reduce the power consumption of fluorescent tubes. Air conditioners with energy efficient screw compressors for central air conditioning and air conditioners with split air conditioning for localized areas are used.
- ii. **The steps taken by the Company for utilizing alternate sources of energy-** Nil
- iii. **Capital investment on energy conservation equipment-** Nil

i) **Technology absorption, adoption and innovation**

- i. **Efforts in brief made towards technology absorption:** As technologies change rapidly, your Company recognizes the need to invest in new emerging technologies to leverage them for improving productivity, quality and reach to new customers. It is essential to have a technology infrastructure that is at par with the best in the world. Your Company thus follows a practice of upgrading computing equipment on an ongoing basis and investing in additional links with adequate bandwidth to connect to clients across the globe.



- ii. **Benefits derived like product improvement, cost reduction, product development or import substitution:** Nil
- iii. In case of **imported technology** (imported during the last three financial year reckoned from the beginning of the financial year)
 - Technology Imported: Nil
 - Year of Import: Nil
 - Whether the technology has fully been absorbed: Nil
 - If not fully absorbed, area where absorption has not taken place and reason thereof: Nil
- iv. **Expenditure incurred on Research and Development:** NA

j) **Foreign Exchange Earnings and Outgo**

Sr. No.	Particulars	Year Ended March 31, 2022	Year Ended March 31, 2021
1.	Expenditure in foreign Currency	Nil	Nil
2.	Earning in Foreign Currency	Nil	Nil

k) **Material changes and commitments**

During the year under review, there has been meager material changes effecting the financial position of the Company. Based on the request received from the clients / parties, due to unprecedented financial crisis faced by them on account of COVID-19 pandemic, the Company has granted reduction in interest rate from 12% to 9% on their outstanding amounts in financial year 2021–22.

There have been no material changes and commitments other than stated above, which affect the financial position of the Company, that have occurred between the end of the financial year to which the financial statements relate and the date of this report.

l) **Significant material orders passed by Regulators**

There are no significant and material orders passed by the Regulators or Courts or Tribunals impacting the going concern status and future operations of the Company.

SAT Appeal filed against SEBI Final Order

The Company had filed an Appeal No. 570 of 2021 in Securities Appellate Tribunal (SAT) on July 29, 2021, against the final order received from SEBI on May 28, 2021, passed by WTM of Securities and Exchange Board of India (SEBI). The Hon'ble SAT passed the order, inter alia, in hearing held on September 03, 2021, to stay the effect and operation of the impugned order passed by SEBI subject to the appellants deposit twenty five percent of the penalty amount within four weeks from the date of the order and the amount so deposited shall be kept in an interest-bearing account and would be subject to the result of the appeal. In compliance to aforesaid SAT order, the penalty amount was duly paid by the Appellants on September 17, 2021. Further Securities Exchange of Board of India (SEBI) issued appropriate directions to all recognized Stock Exchanges, Depositories, Registrar and Transfer Agents and the freeze on the trading and demat accounts of the Appellants were revoked.



The final hearing of the said appeal was scheduled on June 09, 2022 and the Hon'ble Securities Appellate Tribunal (SAT) upheld the grounds of the Company against the appeal made by the Company challenging the SEBI Order dated May 28, 2021. The Order upheld that the Company is not a shell company and recorded the fact that there were no instances of any misdeed by the Company or its Management in any manner affecting the operations of the Company or causing any loss to any stakeholder at any point of time. Further, the Hon'ble SAT has also de-recognized the negative observation of the Forensic Auditor on the basis of facts presented by the Company. Also, all the charges on the Board of Directors and Key Managerial Personnel of the Company has been set aside by the Hon'ble SAT. However, the Hon'ble SAT has upheld certain lapses related to compliance which were not intentional but such lapses occurred on account of procedural and technical issues on part of the Company and thus, restricted the penalty amount in total to Rs.10,00,000/- (Rupees ten lakhs only) in the case.

- m) **Transfer of Unclaimed Dividend to Investor Education and Protection Fund**
The provisions of Section 125(2) of the Act do not apply on your Company as there was no dividend declared and paid since the beginning of the Company.

10. **AUDIT AND AUDITORS**

a) **Statutory Auditor**

M/s. J.V. Ramanujam & Co., Chartered Accountants, (FRN: 002947S) had been appointed as the Statutory Auditors of the Company in the 23rd Annual General Meeting (AGM) of the Company held on September 27, 2017, to hold office for a period of five consecutive years from the conclusion of 23rd AGM till the conclusion of the 28th AGM of the Company to be held in the year 2022.

Pursuant to the provisions of Sections 139, 141, 142 and other applicable provisions, if any, of the Act read with the Companies (Audit and Auditors) Rules, 2014, (including any statutory modification(s) or re-enactment thereof), the Audit Committee and the Board of Directors of the Company, hereby recommends the re-appointment of M/s. J.V. Ramanujam & Co., (FRN: 002947S) Chartered Accountants as Statutory Auditors of the Company, to hold office from the conclusion of this 28th Annual General Meeting ("AGM") till the conclusion of the 33rd AGM to be held in the year 2027, at such remuneration, as may be decided by the shareholders of the Company.

They have confirmed that they are eligible and not disqualified from continuing to be re-appointed as Statutory Auditors of the Company.

b) **Auditor's Report**

The report given by M/s. J.V. Ramanujam & Co., Chartered Accountants, Statutory Auditors, on the financial statements of the Company for the financial year ended March 31, 2022 forms part of this Annual Report. The comments on the statement of accounts referred to in the Audit Report are self-explanatory. The Audit Report does not contain any qualification, reservation, or adverse remark.



As regards to the Audit Report, the Company had fulfilled the export obligation and hence, had disputed the claim by DGFT. The Company has obtained interim status quo order from Madras High Court.

c) **Secretarial Auditor and its Report**

Pursuant to the provisions of Section 204 of the Act and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed Mr. P.S. Srinivasan, Associate Partner, M/s. Lakshmmi Subramanian & Associates, Practicing Company Secretaries, as Secretarial Auditor to undertake the Secretarial Audit of the Company. The Secretarial Audit Report is annexed to the report as **Annexure-H**.

Following qualifications have been mentioned in the Secretarial Audit Report:

Act / Rules / Regulation	Qualifications	Response by Company
Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 and related circulars	The contribution of financial assets and Other income to the total assets and total income is more than 50 %, Hence as per the RBI Guidelines, the Company needs to register itself with RBI as NBFC. However, as per Management opinion and confirmation, the activity carried on by the Company are to be categorized as real estate and land holding activities pertaining to the main objects of the Company and not as a NBFC activity.	However, as per Management opinion and confirmation, the activity carried on by the Company are to be categorized as real estate and land holding activities pertaining to the main objects of the Company and not as a NBFC activity.
Section 186(4) of the Companies Act, 2013	In the Director's report of the Company, quantum of loan has been disclosed, However, the reference to Note No. 3 in the Financial statements has been inadvertently omitted to be published as per Section 186(4) of Companies Act, 2013.	The Company has duly disclosed the quantum of loan. The Company has duly provided the reference in the Board's Report of the upcoming AGM.
Section 185 of the Companies Act, 2013	The Company is in the process of taking shareholder's approval of Section 185 of the Companies Act, 2013.	The approval under Section 185 has been proposed in the Notice of the upcoming AGM.

d) **Cost Audit and Cost Records**

Maintenance of cost records and requirement of Cost Audit as prescribed under Section 148(1) of the Act read with Companies (Cost Records and Audit) Rules, 2014 is not applicable to the business activities carried out by your Company.

e) **Reporting of fraud by Auditors**

During the year under review, neither the statutory auditor nor the secretarial auditor has reported, to the Audit Committee, any instances of fraud committed against the Company



by its officers or employees, under Section 143(12) of the Act. Therefore, no detail is required to be disclosed under Section 134(3)(ca) of the Companies Act, 2013.

11. SHARE CAPITAL AND LISTING ON STOCK EXCHANGE

a) **Total share capital of the Company**

As of March 31, 2022, the total paid-up share capital of the Company stood at Rs.15,16,20,000/- (Rupees Fifteen Crore Sixteen Lakh Twenty Thousand Only) consisting of 15,16,20,000 (Fifteen Crore Sixteen Lakh Twenty Thousand) equity shares of Re.1/- each. There were no addition or alteration made to the paid-up share capital of your Company during the year under review.

b) **Issue of equity shares with differential rights**

Your Company had not issued any equity shares with differential rights during the year under review.

c) **Issue of sweat equity shares**

Your Company had not issued any sweat equity shares during the year under review.

d) **Issue of employee stock options**

Your Company has not issued any employee stock options during the year under review.

e) **Provision of money by Company for purchase of its own shares by employees or by trustees for the benefit of the employees**

Your Company has not made any provision of money for the purchase of its own shares by employees or by trustees for the benefit of the employees during the year under review.

f) **Listing on Stock Exchange**

The Company's equity shares are listed on Bombay Stock Exchange Limited having scrip code 521228.

g) **Suspension of shares from trading**

During the financial year 2021-22, the shares of the Company were not suspended from trading on the stock exchange.

12. VIGIL MECHANISM / WHISTLE BLOWER POLICY

Pursuant to the provisions of Section 177(9) and (10) of the Act and Regulation 22 of the SEBI Listing Regulations, your Company has formulated a vigil mechanism through whistle blower policy to deal with instances of unethical behaviour, actual or suspected fraud/violation of Company's code of conduct or policy.

No person has been denied access to the Chairman of the Audit Committee.

The details of the policy are explained in the Report on Corporate Governance and also posted on the website of the Company and can be accessed at www.tatia.co.in.



13. CODE FOR PREVENTION OF INSIDER TRADING

Your Company has adopted a code of conduct to regulate, monitor, and report trading by designated persons and their immediate relatives as per the requirement under the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015. This code also includes code for practices and procedures for fair disclosure of unpublished price sensitive information which has been made available on the website of the Company at www.tatia.co.in.

14. PREVENTION OF SEXUAL HARASSMENT AT THE WORKPLACE AND CONSTITUTION OF INTERNAL COMPLAINT COMMITTEE ON PREVENTION OF SEXUAL HARASSMENT

As per the requirement of Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH), the Company has a robust mechanism in place to redress complaints reported under it. Your Company has a formal policy for the prevention of sexual harassment of the employees at the workplace.

All employees (permanent, contractual, temporary, trainees) are covered under this policy. Further, an Internal Complaints Committee (ICC) has also been set up, as per the provisions of POSH, to redress complaints received regarding sexual harassment. During the year under review, no cases were reported to the Company under POSH.

15. DEPOSITS

Your Company has not accepted any deposits from the public, during the financial year under review and as such, no amount on account of principal or interest on public deposits was outstanding as on March 31, 2022.

16. CORPORATE SOCIAL RESPONSIBILITY

Your Company does not fall under the applicability criteria given under Section 135(1) of the Act. Therefore, it does not require to comply with the provisions related to Corporate Social Responsibility.

17. SUBSIDIARIES, ASSOCIATES, AND JOINT VENTURES

As on March 31, 2022, your Company has 6 (Six) wholly-owned unlisted Indian subsidiaries, but no such subsidiary qualifies to be called an unlisted material subsidiary as per Regulation 24 of the SEBI Listing Regulations. There has been no material change in the nature of business of the Company's subsidiaries.

In order to raise funds and invest them in better projects and diversify the business, the Management of your Company decided to monetize the assets held as land inventory in the subsidiary companies or sell or transfer or dispose-off assets or part or all of the Subsidiary and shareholding of the Company in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%). The main aim behind such decision was the better prospects in future for our Company and its stakeholders.

The said transaction was approved by the Board of Directors, in its meeting held on August 31, 2021 and Members approval was taken in the 27th AGM held on September 30, 2021. But due



to time constraint and ongoing negotiations with the buyer, the said transaction could not be completed during the financial year 2021-22 and the Management is seeking necessary steps to complete the transaction during the financial year 2022-23.

Following are the six wholly-owned subsidiaries of your Company:

- Thali Estates Private Limited;
- Deverbetta Lands Private Limited;
- Kalyanang Developers Private Limited;
- Pajjuvasami Developers Private Limited;
- Sagarvar Gambhira Developers Private Limited; and
- Sundervans Infrastructure & Developers Private Limited.

Further, there are no Associate Companies within the meaning of Section 2(6) of the Act.

As per the provisions of Section 129 of the Act, the consolidated financial statements of the Company and its subsidiaries are attached in the Annual Report. A statement, in Form AOC-1, containing the salient features of the financial statements of the subsidiaries is attached as **Annexure-F** to this report. Financial statements of each of the subsidiaries have also been placed on the website of the Company and can be accessed at www.tatia.co.in.

The annual accounts of the subsidiaries will be made available to the shareholders on request and will also be kept for inspection by any shareholder at the Registered Office of the Company.

18. DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS AND INTERNAL FINANCIAL CONTROL SYSTEMS

Internal Financial Control (IFC) means the policies and procedures adopted by the Company for ensuring the orderly and efficient conduct of its business, including the adherence to Company's policies, safeguarding of its assets, timely prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information. The Board of your Company has laid down IFC systems to be followed by the Company and that such systems are adequate and operating effectively.

Your Company has an Internal Control System commensurate with the size, scale and complexity of its operations. The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures. It ensures that all financial and other records are reliable for preparing financial statements, other data and for maintaining accountability of assets.

Role of internal audit

Internal Audit is an independent function within the Company, which provides assurance to the Management, on the design and operating effectiveness of IFC systems as well as suggest improvements to them. Internal Audit assesses and promotes strong ethics and values within the organisation and facilitates in managing changes in the business and regulatory



environment. Internal Audit responsibilities encompass all locations, operating entities, and geographies of the Company, in which all aspects of business, viz. operational, financial, information systems, and regulatory compliances are reviewed periodically.

The top Management and the Audit Committee of the Board review the findings and recommendations to the Board for improvement on the same. Direct reporting to the Audit Committee establishes Internal Audit as a function independent from the business.

To conduct internal audit of your Company, the Board, in its meeting held on August 10, 2021, appointed V. Rajesh & Associates, Chartered Accountants, as the Internal Auditors of the Company for the financial year 2021-22.

19. ACKNOWLEDGEMENT

Your Directors take this opportunity to thank the customers, shareholders, suppliers, bankers, business partners/associates, financial institutions, Central and State Government for their consistent support and encouragement to the Company. I am sure you will also join our Directors in conveying our sincere appreciation to all the employees of the Company and its subsidiaries for their hard work and commitment. Their dedication and competence have ensured that the Company continues to be a significant and leading player in the industry.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 01.09.2022

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056



MANAGEMENT DISCUSSION AND ANALYSIS **REPORT**

Tatia Global Vennture Limited was originally incorporated under the name and style as Tatia Intimate Exports Ltd in the year 1994-95. The Company's primary business objectives are in the textile segment as well as in the infrastructure related project and ventures. The Companies business is positioned both in organic and inorganic growth model. While the primary business objective of the Company has been heavily relied upon, yet the Company wants to strengthen its base in various projects and ventures, and a major diversification the Company has successfully acquired and hold a tranche of land banks through its wholly owned subsidiaries.

1. OPPORTUNITIES, THREATS, RISKS, CONCERNS AND OUTLOOK

The Company's business, results of operations and financial condition are affected by number of risks, so the risk management function is of paramount importance and integral to the functioning of the Company. The objective of the risk management strategy includes ensuring that critical risks are identified, monitored and managed effectively in order to protect the Company's business.

There exist abundant opportunities for growth. However, slowdown of market activity and cut-throat competitions coupled with changes in the policies of the government are the areas of concern. However, with the experience and expertise of the Management, the Company would withstand competition and convert threats in to opportunities.

The COVID-19 pandemic is considered as the most crucial global health calamity of the 21st century and the greatest challenge being faced by the humankind. It has rapidly spread around the world, posing enormous health, economic, environmental and social challenges to the entire human population. The COVID-19 outbreak is severely disrupting the global economy and the entire economy is in limbo. Almost all the nations are struggling to slow down the transmission of the disease by testing & treating patients, quarantining suspected persons through contact tracing, restricting large gatherings, maintaining complete or partial lock down, maintaining social distancing norms, etc. Even social and religious functions such as marriages, poojas, etc are adversely affected due to the spread of coronavirus, restrictions in number of participants, social distancing, etc.

The Company faces challenges in achieving the target due to sustained lockdowns. In view of the above adverse developments of COVID-19, the Company's business has also been hit hard.

2. SEGMENT WISE / PRODUCT WISE PERFORMANCE

The Company currently has only one segment in line with the Accounting Standard on Segment Reporting (AS-17). Segment information has been prepared in conformity with the accounting policies adopted for preparing and presenting the financial statements of the company.



3. INTERNAL CONTROL SYSTEM AND ADEQUACY

The Company has adequate system of internal control in place. This is to ensure that assets are safeguarded and all transactions are authorized, recorded and correctly reported. The internal audit function is empowered to examine the adequacy, relevance and effective control system, compliance with policies, plans and statutory requirements. The top Management and the Audit Committee of the Board review the findings and recommend to the Board for improvement on the same.

4. FINANCIAL PERFORMANCE

We are confident and look forward, that in the financial year 2022-23, the global pandemic situation shall cease slowdown and we should be able to again see a healthy revival and growth in the turnover. Further, the Company has planned to diversify itself into the field of commodity trading and also expanding the business into various types of goods as per the to be altered object clause of the MOA. The financial performance of the Company has been given in detail separately in the Board's Report.

5. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE

The Company has continuously adopted structures that help attract best external talent and promote internal talent to higher roles and responsibilities Your Company attaches significant importance to continuous upgradation of human resource for achieving higher level of efficiency for customer satisfaction and growth.

6. CAUTIONARY STATEMENT

This report contains forward looking statements, which may be identified by their use of words like 'plans', 'expects', 'will', 'anticipates', 'believes', 'intends', 'projects', 'estimates', or other words of similar meaning. All statements that address expectations or projections about the future, including, but not limited to statements about the Company's strategy for growth, product development, market position, expenditures and financial results are forward-looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The Company cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements could thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent developments, information or events.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 01.09.2022

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN: 00800056



COMPLIANCE CERTIFICATE BY CFO

(Under Regulation 17(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The Board of Directors,
Tatia Global Vennture Limited
New No. 29, Old No. 12,
Mookathal Street, Purasawalkam,
Chennai, Tamil Nadu – 600 007

I, Namrata Parekh, Chief Financial Officer of Tatia Global Vennture Limited (the ‘Company’), hereby certify that:

- A. I have reviewed the financial statements including the cash flow statement for the year ended March 31, 2022 and to the best of my knowledge and belief:
- (1) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (2) these statements including cash flow statement present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- B. To the best of my knowledge and belief, there are no transactions entered into by the Company during the year ended March 31, 2022, which are fraudulent, illegal or violative of the Company's code of conduct.
- C. I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. I have disclosed to the Auditors and the Audit Committee that there are no deficiencies in the design or operation of such internal controls of which I am aware and that no steps are required to be done in this regard.
- D. I have indicated to the Auditors and the Audit Committee that:
- (1) there have been no significant changes in internal control over financial reporting during the year covered by this report;
 - (2) there have been no significant changes in accounting policies during the year and the same have been disclosed in the notes to the financial statements; and
 - (3) there have been no instances of significant fraud of which I have become aware and the involvement therein, if any, of the Management or an employee having a significant role in the Company's integral control system over financial reporting.

For TATIA GLOBAL VENNTURE LIMITED

Sd/-

(Namrata Parekh)

Chief Financial Officer

Place: Chennai
Date: 30.05.2022



DISCLOSURES UNDER RULE 5

Disclosure pursuant to Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Disclosure Requirement	Disclosure Details
The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2021-22	NA
The percentage increase in remuneration of each Director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year 2021-22	NIL
The percentage increase in the median remuneration of employees in the financial year 2021-22	NIL
The number of permanent employees on the rolls of Company	5
Average percentile increases already made in the salaries of employees other than the Managerial Personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration	NIL
The key parameters for any variable component of remuneration availed by the Directors	No variable components paid to any directors
Affirmation that the remuneration is as per the remuneration policy of the Company	Yes

Disclosure under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

None of the employees of the Company (in terms of remuneration drawn) were in receipt of remuneration in excess of Rs.1.02 Crores per annum or Rs.8.50 lakhs per month as per Rule 5(2)(i) and (ii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Statement under Section 134 of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 - Particulars of employees employed throughout the financial year 2021-22 and top 10 employees in terms of remuneration drawn.



S. No.	Name	Designation	Date of commencement of employment	Qualification of the Employee	Age of the employee	Last employment held by the Employee before joining the Company	Experience (in years)	Remuneration Received (Gross) Per Month	% of equity shares held by the Employee in the Company
1.	Ms. Niharika Goyal	Company Secretary	01.10.2020	Qualified Company Secretary	26	Apollo Tyres Limited (Gurgaon)	Less than two years	38,333/-	NIL
2.	Mrs. Namrata Parekh	Chief Financial Officer	31.10.2016	MBA	42	Nil	6 Years	10,000/-	0.02
3.	Radha	Account's Officer	15.03.2018	B. Com	55	Nil	26 Years	35,000/-	0.00
4.	Lakshmi Narayanan E	Accountant / Cashier	01.03.2001	B. Com	55	Nil	21 Years	20,000/-	0.00
5.	Tamil Selvi	Office Assistant	15.04.2011	Under Graduate	32	Nil	11 Years	10,000/-	NIL

NOTES:

- Remuneration includes salary, allowances and commission where applicable.
- The employment of above person is whole-time and contractual in nature, terminable with 3 months' notice on either side.
- There are no employees in the service of the Company within the category covered by Rule 5(2)(iii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.
- None of the above employee is a relative of any Director of the Company.



FORM MGT-9

EXTRACT OF ANNUAL RETURN

as on financial year ended March 31, 2022

Pursuant to Section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS

i	CIN	L18101TN1994PLC026546
ii	Registration Date	January 13, 1994
iii	Name of the Company	Tatia Global Vennture Limited
iv	Category/Sub-category of the Company	Public Company (limited by shares)
v	Address of the Registered office & contact details	New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007 Ph: 044-48676774
vi	Whether listed company	Yes
vii	Name, Address & contact details of the Registrar and Transfer Agent, if any.	Purva Sharegistry (India) Private Limited No. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel East, Mumbai, Maharashtra - 400 011 Ph: 022-23018261 / 022-23016761 E-mail: support@purvashare.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

(All the business activities contributing 10% or more of the total turnover of the company shall be stated.)

Sr. No.	Name & Description of main products/services	NIC Code of the product/service	% to total turnover of the company
1	Real Estate Activities	68100	76.16%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

IV.

Sr. No.	Name & Address of the Company	CIN / GLN	Holding / Subsidiary/ Associate	% of shares held	Applicable Section
1	Deverbetta Lands Private Limited New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007	U70102TN2007PTC064615	Subsidiary	100	2(87)



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2	Thali Estates Private Limited New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007	U70101T N2007PT C064742	Subsidiary	100	2(87)
3	Kalyanang Developers Private Limited New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007	U45200T N2008PT C066828	Subsidiary	100	2(87)
4	Pajjuvasami Developers Private Limited New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007	U45200T N2008PT C066825	Subsidiary	100	2(87)
5	Sagarvar Gambhira Developers Private Limited New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007	U45102T N2007PT C064713	Subsidiary	100	2(87)
6	Sundervans Infrastructure and Developers Private Limited New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai, Tamil Nadu - 600 007	U45202T N2007PT C064636	Subsidiary	100	2(87)

V. SHAREHOLDING PATTERN (Equity Share Capital break up as % to total equity)

(i) Shareholding pattern of the Company

Category of Shareholders	No. of Shares held at the beginning of the year as on 01.04.2021				No. of Shares held at the end of the year as on 31.03.2022				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	41901313	0	41901313	27.64	41901313	0	41901313	27.64	0
b) Central Govt. or State Govt.	0	0	0	-	0	0	0	-	-
c) Bodies Corporates	15736985	0	15736985	10.38	15736985	0	15736985	10.38	0
d) Bank/FI	0	0	0	-	0	0	0	-	-
e) Any other	0	0	0	-	0	0	0	-	-
SUB TOTAL:(A) (1)	57638298	0	57638298	38.01	57638298	0	57638298	38.01	0
(2) Foreign									
a) NRI- Individuals	0	0	0	-	0	0	0	-	-
b) Other Individuals	0	0	0	-	0	0	0	-	-
c) Bodies Corp.	0	0	0	-	0	0	0	-	-
d) Banks/FI	0	0	0	-	0	0	0	-	-



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e) Any other...	0	0	0	-	0	0	0	-	-
SUB TOTAL (A) (2)	0	0	0	-	0	0	0	-	-
Total Shareholding of Promoter (A)= (A)(1) + (A)(2)	57638298	0	57638298	38.01	57638298	0	57638298	38.01	0
B. PUBLIC SHAREHOLDING									
(1) Institutions									
a) Mutual Funds	0	121440	121440	0.08	0	121440	121440	0.08	0
b) Banks/FI	0	4400	4400	0	0	4400	4400	0	0
c) Central Government	0	0	0	-	0	0	0	-	-
d) State Government	0	0	0	-	0	0	0	-	-
e) Venture Capital Fund	0	0	0	-	0	0	0	-	-
f) Insurance Companies	0	0	0	-	0	0	0	-	-
g) FII/S	0	0	0	-	0	0	0	-	-
h) Foreign Venture Capital Funds	0	0	0	-	0	0	0	-	-
i) Others (specify)	0	0	0	-	0	0	0	-	-
SUB TOTAL (B)(1):	0	125840	125840	0.08	0	125840	125840	0.08	0
(2) Non-Institutions									
a) Bodies corporates	39943165	763290	40706455	26.85	33786169	763290	34549459	22.79	(4.06)
b) Individuals									
Individual shareholders holding nominal share capital up to Rs.1 lakh	11132817	13317060	24449877	16.13	19637519	13274380	32911899	21.71	5.58
Individual shareholders holding nominal share capital in excess of Rs.1 lakh	10090398	9463480	19553878	12.9	8099504	9463480	17562984	11.58	(1.32)
c) Others (specify)									
Clearing Members	20559	0	20559	0.01	100749	0	100749	0.07	0.06
Non-Resident Indians	5887303	796840	6684143	4.41	5947039	794640	6741679	4.45	0.04
Trusts	440	0	440	0	880	0	880	0	0
HUF	2440510	0	2440510	1.61	1988212	0	1988212	1.31	(0.3)
SUB TOTAL (B)(2):	69515192	24340670	93855862	61.9	69560072	24295790	93855862	61.9	0
Total Public Shareholding (B)= (B)(1)+(B)(2)	69515192	24466510	93981702	61.99	69560072	24421630	93981702	61.99	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	-	0	0	0	-	-
Grand Total (A+B+C)	127153490	24466510	151620000	100	127198370	24421630	151620000	100	0



(ii) Shareholding of Promoters

Sl No.	Shareholders Name	Shareholding at the beginning of the year as on 01.04.2021			Shareholding at the end of the year as on 31.03.2022			% change in share holding during the year
		No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged encumbered to total shares	
1	S.P. Bharat Jain Tatia	8704280	5.74	0	8704280	5.74	0	-
2	Chandrakantha Tatia	8280920	5.46	0	8280920	5.46	0	-
3	Pannalal & Sons HUF	7000000	4.62	0	7000000	4.62	0	-
4	Bharat Jain & Sons HUF	7000000	4.62	0	7000000	4.62	0	-
5	Jaijash Tatia	6935240	4.57	0	6935240	4.57	0	-
6	Sangita Tatia	3980773	2.63	0	3980773	2.63	0	-
7	S. Pannalal Tatia	100	0	0	100	0	0	-
8	Kreon Financial Services Limited	12381985	8.17	0	12381985	8.17	0	-
9	Tatia Estates Private Limited	3355000	2.21	0	3355000	2.21	0	-
	Total	57638298	38.01	0	57638298	38.01	0	-

(iii) Change in Promoter's shareholding

There were no changes in promoter's shareholding during the financial year ended March 31, 2022.

(iv) Shareholding pattern of top 10 shareholders other than Directors, Promoters and Holders of ADR/GDR

Sl. No	Name of shareholder	Shareholding at the beginning of the year as on 01.04.2021		Date of change in shareholding	Increase / Decrease in shareholding	Reason for change	Cumulative Share holding during the year		Shareholding at the end of the year as on 31.03.2022	
		No. of shares	% of total shares of the company				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Gummalapuram Estates Private Limited	17699540	11.67	12.11.2021	-1250000	Sell	16449540	10.85		
				26.11.2021	-250000	Sell	16199540	10.68		
				03.12.2021	-525000	Sell	15674540	10.34		
				10.12.2021	-300000	Sell	15374540	10.14		
				17.12.2021	-175000	Sell	15199540	10.02		
				24.12.2021	-451804	Sell	14747736	9.73		
				31.12.2021	-975000	Sell	13772736	9.08		
				07.01.2022	-475000	Sell	13297736	8.77		



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				14.01.2022	-1269277	Sell	12028459	7.93		
				21.01.2022	-100577	Sell	11927882	7.87		
				04.02.2022	-23919	Sell	11903963	7.85	11903963	7.85
2	Clarus Commercial Private Limited	9202600	6.07	-	0	NIL	9202600	6.07	9202600	6.07
3	Carus Trading Private Limited	9190813	6.06	-	0	NIL	9190813	6.06	9190813	6.06
4	Durgalakshmi Duraikannan	5800000	3.83	-	0	NIL	5800000	3.83	5800000	3.83
5	Kaluram Choudhary	3552800	2.34	-	0	NIL	3552800	2.34	3552800	2.34
6	A.Paichaiapan	2614000	1.72	-	0	NIL	2614000	1.72	2614000	1.72
7	M.Palanivel	2330000	1.54	-	0	NIL	2330000	1.54	2330000	1.54
8	Gulshan Investment Company Limited	1765592	1.16	-	0	NIL	1765592	1.16	1765592	1.16
9	Sapna Parekh	1404990	0.93	-	0	NIL	1404990	0.93	1404990	0.93
10	Rajesh Vinodchandra Shah	717471	0.47	28.05.2021	534	Buy	718005	0.47		
				02.07.2021	36	Buy	718401	0.47		
				31.12.2021	-120611	Sell	597430	0.39		
				07.01.2022	-9000	Sell	588430	0.39		
				18.02.2022	-39383	Sell	549047	0.36		
				25.02.2022	-13195	Sell	535852	0.35		
				04.03.2022	-94307	Sell	441545	0.29		
				25.03.2022	-43000	Sell	398545	0.26		
				31.03.2022	-7200	Sell	391345	0.26	391345	0.26
11	Corroborate Ventures Services Pvt Limited	700000	0.46	-	0	NIL	700000	0.46	700000	0.46

(v) Shareholding of Directors and Key Managerial Personnel

Sl. No	Name of the Director / KMP	Shareholding at the beginning of the year as on 01.04.2021		Shareholding at the end of the year as on 31.03.2022	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	S.P. Bharat Jain Tatia	8704280	5.74	8704280	5.74
2	S. Pannalal Tatia	100	0	100	0
3	Arun Kumar Bafna	440	0	440	0
4	Shobhaa Sankaranarayanan	880	0	880	0
5	Namrata Parekh	39190	0.03	39190	0.03



VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding / accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	9688280	0	9688280
ii) Interest due but not paid	0	924221	0	924221
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	10612501	0	10612501
Change in Indebtedness during the financial year				
Additions	0	260000	0	260000
Reduction	0	10737501	0	10737501
Net Change	0	-10477501	0	-10477501
Indebtedness at the end of the financial year				
i) Principal Amount	0	135000	0	135000
ii) Interest due but not paid	0	157404	0	157404
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	292404	0	292404

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**(i) Remuneration to Managing Director, Whole-time Director, and/or Manager**

I. No	Particulars of Remuneration	Name of the MD/WTD/Manager
1	Gross salary	S.P. Bharat Jain Tatia - MD
	(a) Salary as per provisions contained in section 17(1) of the Income Tax, 1961.	NIL
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961.	
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	
2	Stock option	NIL
3	Sweat Equity	NIL
4	Commission as % of profit	NIL
5	Others, please specify – Sitting Fees	8,000/-
	Total (A)	8,000/-



(ii) Remuneration to other Directors

Sl. No	Particulars of Remuneration	Name of the Directors		
		Arun Kumar Bafna	S. Shobhaa	
1	Independent Directors			
	(a) Fee for attending board committee meetings	8,000/-	8,000/-	
	(b) Commission	NIL	NIL	
	(c) Others, please specify	NIL	NIL	
	Total (1)	8,000/-	8,000/-	
2	Other Non-Executive Directors			S. Pannalal Jain Tatia
	(a) Fee for attending board committee meetings			8,000/-
	(b) Commission			NIL
	(c) Others, please specify.			NIL
	Total (2)			8,000/-
	Total (B) = (1+2)	24,000/-		

(iii) Remuneration to Key Managerial Personnel other than MD/WTD/Manager

Sl. No.	Particulars of Remuneration	Key Managerial Personnel	
		CFO	Company Secretary
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income Tax. 1961.	10,000 per month	Rs.38,333 per month
	(b) Value of perquisites u/s 17(2) of the Income tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) of the Income Tax Act, 1961	NIL	NIL
2	Stock option	NIL	NIL
3	Sweat Equity	NIL	NIL
4	Commission as % of profit	NIL	NIL
5	Others, please specify	NIL	NIL
	Total	1,20,000/-	4,59,996/-



VIII. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority (RD/NCLT/Court)	Appeal made if any (give details)
A. COMPANY					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B. DIRECTORS					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C. OTHER OFFICERS IN DEFAULT					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 01.09.2022

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN: 00800056



FORM AOC-2

(Pursuant to Section 134(3)(h) of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts / arrangements / transactions entered into by the Company with related parties referred to in Section 188(1) of the Companies Act, 2013 including certain arm's length transaction under third proviso thereto.

Details of Contracts or arrangement or transactions not at arm's length basis:

There were no contracts or arrangements or transactions entered into during the year ended March 31, 2022, which were not at arm's length basis.

Details of material contracts or arrangement or transactions at arm's length basis:

Name of the Related Party	Nature of relationship	Salient terms of the contract / arrangements / transaction including the value, if any	Nature of the transaction	Duration of transaction	Date of approval by the Board	Amount as advances, if any: Rs.
Mr. S.P. Bharat Jain Tatia	Managing Director of the Company Son of Mr. S. Pannalal Tatia - Non-Executive Non-Independent Director of the Company.	The transactions done is in the ordinary course of business and on arms' length basis, amounting to ₹ 3,00,000/- in aggregate.	Rent paid	One Year	29.06.2021	3,00,000/-

On behalf of the Board of Directors
For Tatia Global Vennture Limited

Place: Chennai
Date: 01.09.2022

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056



FORM AOC-1

(Pursuant to first proviso to Section 129(3) of the Companies Act, 2013 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statements of subsidiaries

Part A: Subsidiaries

1. Type of Subsidiary – **Wholly-owned Subsidiary**
2. Reporting period for the Subsidiary concerned, if different from the Holding Company’s reporting period - **Same as the Holding Company i.e., April 01, 2021 to March 31, 2022.**
3. Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries – **NOT APPLICABLE**

(Rs. In lakhs)

Name of the Subsidiary Company	Deverbetta Lands Private Limited	Kalyanang Developers Private Limited	Pajjuvasami Developers Private Limited
Share capital	1,00,000	1,00,000	1,00,000
Reserves and surplus	-1,62,871	-1,48,191	-2,25,800
Total Assets	3,34,94,152	3,43,31,136	1,66,50,148
Total Liabilities	3,34,94,152	3,43,31,136	1,66,50,148
Investments	-	-	-
Turnover (Revenue)	2,02,509	1,98,789	1,17,775
Profit before taxation	1,18,389	1,03,269	21,945
Provision for taxation (Deferred Tax)	18,469	16,128	3,423
Profit after taxation	99,920	87,141	18,522
Proposed Dividend	-	-	-
% of shareholding	100	100	100



Name of the Subsidiary Company	Sagarvar Gambhira Developers Private Limited	Sundervans Infrastructure and Developers Private Limited	Thali Estates Private Limited
Share capital	1,00,000	1,00,000	1,00,000
Reserves & surplus	-2,30,477	-2,03,927	-1,88,524
Total Assets	1,55,25,732	1,42,59,776	1,42,69,022
Total Liabilities	1,55,25,732	1,42,59,776	1,42,69,022
Investments	-	-	-
Turnover (Revenue)	1,20,570	1,13,720	1,09,835
Profit before taxation	23,755	23,705	25,762
Provision for taxation (Deferred Tax)	3,706	3,698	4,019
Profit after taxation	20,049	20,007	21,743
Proposed Dividend	-	-	-
% of shareholding	100	100	100

Notes:

- i) There is no subsidiary which is yet to commence operations
- ii) There is no subsidiary which has been liquidated or sold during the year.

On behalf of the Board of Directors
For **Tatia Global Vennture Limited**

Place: Chennai
Date: 01.09.2022

Sd/-
S.P. Bharat Jain Tatia
Chairman and Managing Director
DIN:00800056



REPORT ON CORPORATE GOVERNANCE

Tatia Global Vennture Limited (“TGVL”) governance framework enjoins the highest standards of ethical and responsible conduct of business to create value for all stakeholders. It continues to focus on good corporate governance in line with emerging local and global standards. It understands and respects its fiduciary role in the corporate world.

The current Annual Report of your Company contains all the information and disclosures which are required to be given under the Companies Act, 2013 (the “Act”) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the “SEBI Listing Regulations”).

This Report, along with the Report on Management Discussion and Analysis and additional shareholder’s information provides the details of the implementation of the Corporate Governance Code made by your Company.

Your Company is regular in complying with the mandatory requirements of the Corporate Governance Code.

1. CORPORATE GOVERNANCE PHILOSOPHY

The Company has always believed that good corporate governance is more a way of doing business than a mere legal compulsion. It enhances the trust and confidence of all the stakeholders. Good practice in corporate behavior helps to enhance and maintain public trust in companies and the stock market. It is the application of best management practices, compliances of law in true letter and spirit, and adherence to ethical standards for effective management and discharge of social responsibilities for sustainable development of all stakeholders.

In this pursuit, your Company’s philosophy on Corporate Governance is led by a strong emphasis on transparency, fairness, independence, accountability, and integrity. The Board of Directors of the Company is at the centre of the Governance system of your Company. Your Company has complied with the requirements of Corporate Governance as laid down under Chapter IV of the SEBI Listing Regulations, as mentioned in the Report.

2. BOARD OF DIRECTORS

a) Composition of Board of Directors

The composition of the Board of Directors of your Company confirms with Regulation 17 of the SEBI Listing Regulations and Section 149 of the Act. The Board of Directors comprises of one Executive Director and three Non-Executive Director out of which two are Independent Directors out of which one is an Independent Woman Director. The Chairman of the Board is a Promoter-Executive Director. To be in line with the Company’s philosophy on Corporate Governance, all statutory subjects are placed before the Board to discharge its responsibilities as trustees of the shareholders.



Name of the Director	DIN	Category	Directorship held in Other Indian Companies	Memberships / Chairpersonship held in other Board Committees	Directorship in other Listed Companies and the category of Directorship	Equity Shares of Re.1/- each held in the Company	Board Meetings held during the year	Board Meetings attended and % of attendance	Attendance at last AGM held on 30/09/2021
S.P Bharat Jain Tatia	00800056	Chairman/ Managing Director / Promoter	14	-	NIL	8704280	8	8 (100%)	Yes
S. Pannalal Jain Tatia	01208913	Non-Executive Director / Promoter	10	1 (Member in Nomination and Remuneration Committee)	Ashram Online.com Limited (Non-Executive Non-Independent Director)	100	8	8 (100%)	Yes
Arun Kumar Bafna	00900505	Non-Executive/ Independent Director	NIL	-	NIL	440	8	8 (100%)	Yes
Shobhaa Sankaranarayanan	07666001	Non-Executive / Independent Director	6	-	NIL	880	8	8 (100%)	Yes

b) Date and number of Board Meetings held

During the financial year 2021-22, eight (8) Board Meetings were held on the following dates: April 07, 2021, June 29, 2021, August 10, 2021, August 31, 2021, November 09, 2021, December 15, 2021, January 12, 2022 and February 09, 2022. The gap between any two meetings have not exceeded 120 days as per the requirements of Regulation 17(2) of the SEBI Listing Regulations and provisions of the Act.

c) Separate Meeting of Independent Directors

As required under Regulation 25(3) of the SEBI Listing Regulations, a separate meeting of the Independent Directors was held on February 08, 2022, where only the Independent Directors of the Company i.e., Mrs. Shobhaa Sankaranarayanan and Mr. Arun Kumar Bafna were present.

d) Core skills / expertise / competence available with the Board

The Board comprises of qualified members who possess the required skills, expertise, and competencies that allows them to make effective contributions to the Board and its



Committees. The following skills / expertise / competencies have been identified for the effective functioning of the Board and a matrix showing skills available with Board is mentioned below.

Skills/expertise/competencies	S.P. Bharat Jain Tatia	S. Pannalal Jain Tatia	Arun Kumar Bafna	S. Shobhaa
Legal Expertise	✓	✓		
Human Resource Development and Administration	✓	✓	✓	
Sales and Marketing strategies	✓		✓	
Auditing, Banking, Finance, and Corporate Governance	✓	✓	✓	✓
Manufacturing, Projects, and Research and Development	✓			
Leadership	✓			
Economic issues / Macroeconomic trends	✓	✓		
Scientific and regulatory affairs	✓	✓		✓
Communications	✓	✓	✓	
General Management and Board Governance	✓	✓	✓	✓

e) Relationship among Directors on the Board

Mr. S. Pannalal Jain Tatia, Non-Executive Non-Independent Director, is the father of Mr. S.P. Bharat Jain Tatia, Chairman and Managing Director.

None of the other Directors are related to each other.

f) Compliance by Independent Directors

In the opinion of the Board, the Independent Directors fulfil the conditions specified in the SEBI Listing Regulations and the Act and are independent of the Management.

g) Compliance with Code of Conduct for Board of Directors and Senior Management Personnel

The Chairman and Managing Director declares that the Members of the Board and Senior Management Personnel have affirmed compliance with the Code of Conduct for the Board of Directors and Senior Management Personnel during the financial year 2021-22.

h) Weblink for details of familiarization programmes imparted to Independent Directors during the FY 2021-22

The details of familiarization programmes imparted to the Independent Directors during the financial year 2021-22 is available on the website of the Company and can be



accessed at
<https://www.tatia.co.in/pdf/policies/FAMILIARIZATION%20PROGRAMME%20FOR%20INDEPENDENT%20DIRECTORS.pdf>.

i) Resignation of an Independent Director

During the year under review, no Independent Director has resigned from the Company.

3. BOARD COMMITTEES

Your Company has three Board level Committees.

- A) Audit Committee;
- B) Nomination and Remuneration Committee;
- C) Stakeholders Relationship Committee.

The composition of various Committees of the Board of Directors is available on the website of the Company at www.tatia.co.in and weblink for the same is <https://www.tatia.co.in/files/committee.php>. The Board Committees play a crucial role in the governance structure of your Company and have been constituted to deal with specific areas of concern for the Company which need a closer review.

The Board is responsible for constituting, assigning, co-opting, and fixing the terms of reference of various Committees.

Details on the role and composition of these Committees, including the number of meetings held during the financial year 2021-22 and the related attendance are provided below.

4. AUDIT COMMITTEE

As a measure of good Corporate Governance and to assist the Board of Directors in fulfilling the Board's responsibilities, an Audit Committee has been constituted consisting majorly of Independent Directors. The power, roles, and functions of the Audit Committee cover the areas contemplated under Regulation 18 of the SEBI Listing Regulations and Section 177 of the Act.

The Committee consists of three Directors out of which two are Independent Directors. The Chairperson of the Committee is also an Independent Director. The Company Secretary acts as a Secretary to the Committee.

a) Composition of Audit Committee

All the Members of the Audit Committee are financially literate and possess the requisite financial / business acumen to specifically look into the internal controls and audit procedures. The Committee undertakes periodic discussions with the Statutory Auditors, for the purpose of financial statements of your Company. Also, quarterly / half-yearly / annual financial results (audited and unaudited) are reviewed by the Audit Committee before consideration and approval by the Board of Directors.

The composition of the Audit Committee and attendance of its Members during the financial year 2021-22 is as follows:



Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mrs. Shobhaa Sankaranarayanan	Chairperson	Non-Executive Independent Director	6	6
Mr. Arun Kumar Bafna	Member	Non-Executive Independent Director	6	6
Mr. S.P. Bharat Jain Tatia	Member	Chairman and Managing Director	6	6

b) Meetings of Audit Committee

During the financial year 2021-22, six (6) meetings of the Audit Committee were held on June 29, 2021, August 10, 2021, August 31, 2021, November 09, 2021, January 12, 2022, February 09, 2022. The maximum gap between any two consecutive meetings was less than one hundred and twenty days.

c) Terms of reference

As per Regulation 18(3) read with Part C of Schedule II of the SEBI Listing Regulations and Section 177 of the Act, the Audit Committee has been entrusted with the following responsibilities:

- Oversight of the financial reporting process and the disclosure of the financial information to ensure that the financial statements are correct, sufficient, and credible;
- Recommendation for appointment, remuneration, and terms of appointment of auditors of the Company;
- Approval for payment to statutory auditors for any other services rendered by them;
- Reviewing, with the management, the following:
 - a. the annual financial statements and auditor's report thereon before submission to the Board for approval;
 - b. the quarterly financial statements before its submission to the Board for approval;
 - c. performance of statutory and internal auditors, and adequacy of internal control systems;
 - d. matters required to be included in the Director's Responsibility Statement be included in the Board's Report in terms of clause (c) of sub-section (3) of Section 134 of the Act;
 - e. changes, if any, in accounting policies and practices and reasons for the same;
 - f. major accounting entries involving estimates based on the exercise of judgment by the Management;
 - g. significant adjustments made in the financial statements arising out of the audit findings;
 - h. compliance with listing and other legal requirements relating to financial statements;
 - i. disclosure of any related party transactions;
 - j. modified opinion(s) in the draft audit report, if any;



- k. the statement of uses / application of funds raised through an issue (public issue, right issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice, and the report submitted by the monitoring agency, monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter.
- Reviewing and monitoring the auditor's independence and performance, and effectiveness of the audit process;
 - Approval or any subsequent modification of transactions of the Company with the related parties;
 - Scrutiny of inter-corporate loans and investments;
 - Valuation of the undertakings or assets of the Company;
 - Evaluation of internal financial controls and risk management systems;
 - Reviewing the adequacy of the internal audit function, if any, including the structure of the internal audit department, staffing, and seniority of the official head of the department, reporting structure coverage and frequency of internal audit;
 - Discussion with internal auditors of any significant findings and follow up thereon;
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of material nature and reporting the matter to the Board;
 - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends), and creditors;
 - To review the functioning of the vigil mechanism / whistle blower policy;
 - Approval for appointment of Chief Financial Officer after assessing the qualifications, experience, and background of the proposed candidate;
 - Review of investments made by the unlisted subsidiary of the Company;
 - Reviewing the utilisation of loans and/or advances from / investment by the Holding Company in the Subsidiary exceeding 100 Crore or 10% of the asset size of the subsidiary, whichever is lower including existing loans / advances / investments;
 - consider and comment on rationale, cost-benefits and impact of schemes involving merger, demerger, amalgamation etc., on the listed entity and its shareholders;
 - Such other role/functions as may be specifically referred to the Committee by the Board of Directors and/or other committees of Directors of the Company and specified in the SEBI Listing Regulations.

d) Financial Statements of Subsidiary Companies

The Company has 6 (six) unlisted subsidiaries incorporated in India but no such subsidiary qualifies to be called as an unlisted material subsidiary according to Regulation 24 of the SEBI Listing Regulations.



The Audit Committee also reviews the financial statements of all the subsidiaries of the Company. Along with financial statements, any significant issues including significant transactions or agreements pertaining to any subsidiary, are also reviewed by the Audit Committee in its meetings.

In order to raise funds and invest them in better projects and diversify the business, the Management of your Company decided to monetize the assets held as land inventory in the subsidiary companies or sell or transfer or dispose-off assets or part or all of the Subsidiary and shareholding of the Company in the Subsidiary (in one or more tranches), which results (or could result) in the shareholding of the Company in the Subsidiary be less than fifty percent (50%). The main aim behind such decision was the better prospects in future for our Company and its stakeholders.

The said transaction was approved by the Board of Directors, in its meeting held on August 31, 2021 and Members approval was taken in the 27th AGM held on September 30, 2021. But due to time constraint and ongoing negotiations with the buyer, the said transaction could not be completed during the financial year 2021-22 and the Management is seeking necessary steps to complete the transaction during the financial year 2022-23.

5. NOMINATION AND REMUNERATION COMMITTEE

a) Terms of reference

The powers, role, and terms of reference of the Nomination and Remuneration Committee (NRC) covers the areas as contemplated under Section 178 of the Act and Regulation 19 of the SEBI Listing Regulations, besides other terms as referred by the Board.

It has been entrusted with the responsibilities to review and grant annual increments, vary and/or modify the terms and conditions of appointment / re-appointment including remuneration and perquisites, commission, etc. payable to Directors within the overall ceiling of remuneration.

The terms of reference of the Nomination and Remuneration Committee includes the following:

- Formulation of the criteria for determining qualifications, positive attributes, and independence of a Director and recommend to the Board of Directors a policy relating to, the remuneration of the Directors, Key Managerial Personnel and other employees;
- For every appointment of an Independent Director, the Nomination and Remuneration Committee shall evaluate the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepare a description of the role and capabilities required of an Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description. For the purpose of identifying suitable candidates, the Committee may:



- a) use the services of an external agencies, if required;
b) consider candidates from a wide range of backgrounds, having due regard to diversity; and
c) consider the time commitments of the candidates.
- Formulation of criteria for evaluation of the performance of Independent Directors and the Board of Directors;
 - Devising a policy on diversity of Board of Directors;
 - Identifying persons who are qualified to become Directors and who may be appointed in Senior Management in accordance with the criteria laid down, and recommend to the Board of Directors their appointment and removal;
 - Whether to extend or continue the term of appointment of the Independent Director, on the basis of the report of performance evaluation of Independent Directors;
 - To ensure that the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate Directors of the quality which are required to run the Company successfully;
 - To see that relationship of remuneration to performance is clear and meets appropriate performance benchmarks;
 - To make sure that the remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long-term performance objectives appropriate to the working of the Company and its goals;
 - Recommend to the Board, all remuneration, in whatever form, payable to Senior Management;
 - Such other role/functions as may be specifically referred to the Committee by the Board of Directors and/or other Committees of Directors of the Company and/or mentioned in the SEBI Listing Regulations.

b) Meetings of Nomination and Remuneration Committee and attendance of Members during the year

During the financial year 2021-22, the Nomination and Remuneration Committee met only once on August 30, 2021, and all the Members participated in the said meeting.

Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mrs. Shobhaa Sankaranarayanan	Chairperson	Non-Executive Independent Director	1	1
Mr. Arun Kumar Bafna	Member	Non-Executive Independent Director	1	1
Mr. S. Pannalal Jain Tatia	Member	Non-Executive Non-Independent Director	1	1

c) Performance evaluation criteria

In terms of the requirement with the Act and the SEBI Listing Regulations, the Nomination and Remuneration Committee has formulated a criterion for evaluation of the performance of Board, Individual Directors, Chairman, and Board Committees. The



criteria cover the areas relevant to the functioning of the Board and its Committees such as its composition, structure, oversight, effectiveness, performance, skill set, knowledge, strategy, and risk management. The individual Directors, particularly the Independent Directors, were evaluated on the parameters such as integrity, participation, skill, and knowledge, independent judgment, preparation, conduct, and effectiveness.

A structured questionnaire was prepared after taking into consideration inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations, and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders, etc.

6. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee oversees and monitor, inter alia, transfer/transmission of securities, investors' grievances such as complaints on the transfer of shares, non-receipt of the balance sheet, non-receipt of declared dividends, dematerialization/rematerialisation, etc. and redressal thereof within the purview of the guidelines set out in the SEBI Listing Regulations.

The Committee also look into the matters of issue of duplicate share certificates, approval/rejection of application for re-materialization, subdivision, consolidation, transposition, and thereupon issue of share certificates to the shareholders, etc.

The Committee also monitors the implementation and compliance with the Company's Code of Conduct for the Prohibition of Insider Trading.

The roles and responsibilities of the said Committee as prescribed under the Act and SEBI Listing Regulations are mentioned under the terms of reference of the Committee.

a) Constitution and Composition of the Committee

The present Stakeholders Relationship Committee comprises of three Non-Executive Directors viz. Mr. Arun Kumar Bafna, Mrs. Shobhaa Sankaranarayanan and Mr. S. Pannalal Jain Tatia. Mr. Arun Kumar Bafna, Non-Executive Independent Director, acts as the Chairman of the Committee.

Pursuant to Regulation 6 of the SEBI Listing Regulations, Ms. Niharika Goyal, Company Secretary, acts as the Compliance Officer of the Company and Secretary to the Committee.

b) Terms of Reference

This Committee has been entrusted with the following role and responsibilities:

- Resolving the grievances of the security holders of the Company including complaints related to transfer/transmission of shares, non-receipt of the annual



report, non-receipt of declared dividends, issue of new/duplicate certificates, general meetings, etc;

- Review of measures taken for the effective exercise of voting rights by shareholders;
- Review of adherence to the service standards adopted by the Company in respect of various services being rendered by the Registrar and Share Transfer Agent (RTA);
- Review of the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants / annual reports / statutory notices by the Shareholders of the Company;
- Looking into the redressal of shareholders' and investors' complaints and other areas of investor services.

c) Number of Shareholder's complaints during the Financial Year 2021-22

Number of Shareholders' complaints received during the FY 2021-22	3
Number of complaints not resolved to the satisfaction of shareholders as on March 31, 2022	NIL
No. of pending complaints as on March 31, 2022	NIL

d) Meeting of Stakeholders Relationship Committee and attendance of Members during the financial year

During the financial year 2021-22, three (3) meetings of the Stakeholders Relationship Committee were held on August 30, 2021; December 15, 2021; and February 09, 2022, and attendance of Members is given below.

Name of the Member	Designation in Committee	Category of Director	Meetings held	Meetings attended
Mr. Arun Kumar Bafna	Chairman	Non-Executive Independent Director	3	3
Mrs. Shobhaa Sankaranarayanan	Member	Non-Executive Independent Director	3	3
Mr. S. Pannalal Tatia	Member	Non-Executive Non-Independent Director	3	3

7. REMUNERATION OF DIRECTORS

Particulars	Chairman and Managing Director	Non-Executive Non-Independent Director	Non-Executive Independent Directors	
	S.P. Bharat Jain Tatia	S. Pannalal Jain Tatia	Arun Kumar Bafna	S. Shobhaa



Sitting Fees	8,000/-	8,000/-	8,000/-	8,000/-
Salaries and Allowances	NIL*	NIL	NIL	NIL
Perquisites	NIL	NIL	NIL	NIL
Commission / Bonus	NIL	NIL	NIL	NIL
Performance Linked Incentive	NIL	NIL	NIL	NIL
Total	8,000/-	8,000/-	8,000/-	8,000/-
Stock Options	NIL	NIL	NIL	NIL
Services Contracts, notice period, severance fees	The appointment of the Managing Director is governed by resolutions passed by the shareholders of the Company, which covers the terms and conditions of such appointment read with the service rules of the Company No severance fee is payable to Managing Director	NIL	NIL	NIL

* S.P. Bharat Jain Tatia, Managing Director, has foregone his salary for the FY 2021-22, due to ongoing COVID-19 pandemic.

8. GENERAL BODY MEETINGS

a) Details of last three Annual General Meetings of the Company

Year	Location	Date	Time	Special Resolutions Passed
2018-19	New No. 29, Old No. 12, Mookathal Street, III Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India	26.09.2019	10.00 A.M.	<ul style="list-style-type: none"> Appointment of Mr. S. Pannalal Jain Tatia as a Non-Executive Non-Independent Director of the Company. Appointment of Mr. S. P. Bharat Jain Tatia as the Managing Director of the Company.



				<ul style="list-style-type: none"> Increase in borrowing powers of the Company u/s 180(1)(c) of the Companies Act, 2013.
2019-20	Through Video Conference / Other Audio-Visual Means (Deemed Venue -New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India)	28.09.2020	02:00 PM	No Special Resolution was passed in the meeting.
2020-21	Through Video Conference / Other Audio-Visual Means (Deemed Venue -New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India)	30.09.2021	10:00 AM	<ul style="list-style-type: none"> Re-appointment of Ms. Shobhaa Sankaranarayanan as the Independent Director. To Authorisation cease control over its subsidiary Deverbetta Lands Private Limited. To Authorisation cease control over its subsidiary Kalyanang Developers Private Limited To Authorisation cease control over its subsidiary Pajjuvasami Developers Private Limited To Authorisation cease control over its subsidiary Sagarvar Gambhira Developers Private Limited To Authorisation cease control over its subsidiary Sundervans Infrastructure and Developers Private Limited



				<ul style="list-style-type: none"> To Authorisation cease control over its subsidiary Thali Estates Private Limited
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b) Special Resolution passed or proposed to be passed through postal ballot

During the financial year, no special resolution was passed through the postal ballot. Also, there is no special resolution proposed to be passed through postal ballot.

c) Procedure for Postal Ballot

Since, no special resolution is proposed to be passed through Postal Ballot, procedure for postal ballot has not been given.

9. MEANS OF COMMUNICATION

As per Regulation 33 of the SEBI Listing Regulations, the Board of Directors of the Company approves and takes on record the financial results in the proforma prescribed by the SEBI within the statutory period and announces forthwith the results to the stock exchange where the shares of the Company are listed and also publishes the financial results in the Newspapers viz. Trinity Mirror (English) and Makkal Kural (Tamil).

The quarterly / annual financial results are also available at the website of the Company at www.tatia.co.in and Stock Exchange website at www.bseindia.com. Official press / news releases and presentations on investor call made by the Company from time to time and presentations made to investors and analysts are displayed on the Company's website. All material information about the Company is promptly sent to the Stock Exchange where shares are listed and also to the media and the investor community.

10. GENERAL SHAREHOLDER INFORMATION

a) Registered Office

Tatia Global Vennture Limited

New No. 29, Old No.12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007, Tamil Nadu, India.

Tel: 044-48676774

E-mail: tatiainfo@gmail.com

b) Annual General Meeting

Due to COVID-19 pandemic situation and mandatory social distancing norms imposed by the Government of India and State Governments as a preventive measure to contain the spread of coronavirus cases / impact on the public, Ministry of Corporate Affairs (MCA) has taken measures to provide relaxation to the companies to overcome difficulties and ensure various compliances in a smooth manner.

In this regard, Ministry of Corporate Affairs vide its General Circulars No. 20/2020 dated 05.05.2020 read with General Circular No. 14/2020 dated 08.04.2020, General Circular No. 17/2020 dated 13.04.2020, General Circular No. 02/2021 dated 13.01.2021, General Circular No. 19/2021 dated 08.12.2021, General Circular No. 21/2021 dated 14.12.2021



and General Circular No. 2/2022 dated 05.05.2022 had allowed companies to conduct their Annual General Meeting through video conference/other audio visual means (VC/OAVM) till December 31, 2022, without physical presence of shareholders at a common venue subject to fulfilment of certain pre-requisite conditions.

Accordingly, adhering to social distancing norms and restrictions placed on gathering of persons and in terms of the above MCA Circulars and ROC Order, it has been decided by the Company to hold the 28th Annual General Meeting of the Company on September 27, 2022, Tuesday at 11:00 AM through Video Conference / Other Audio-Visual Means.

c) Financial calendar (proposed) for the financial year 2022-23

Quarter	Period ending	Date / Period
First Quarter	June 30, 2022	Already approved on August 10, 2022
Second Quarter / Half-Year	September 30, 2022	On or before November 14, 2022
Third Quarter	December 31, 2022	On or before February 14, 2023
Fourth Quarter / year	March 31, 2023	On or before May 30, 2023

d) Trading Window Closure

The trading restriction shall be made applicable from the end of every quarter till 48 hours after the declaration of financial results.

e) Dividend payment and book closure date

Your Company has not declared any dividend so far.

f) Listing at Stock Exchanges

The Equity Shares of the Company are listed on the BSE Limited having address at Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001. The annual listing fees for the financial year 2022-23 have been duly paid to the aforesaid stock exchange.

g) Stock Code

BSE Stock Code: 521228

ISIN: INE083G01031

h) Registrar and Share Transfer Agent

Purva Sharegistry (India) Private Limited

No. 9, Shiv Shakti Industrial Estate, J.R. Boricha Marg, Lower Parel, Mumbai, Maharashtra - 400 011, India

Ph: 022-23018261 / 022-23016761

Email: support@purvashare.com

Website: www.purvashare.com

i) Share transfer system

SEBI has mandated that effective April 01, 2019, no shares can be transferred in physical mode. Hence, the Company has stopped accepting any fresh lodgement of transfer of shares in physical form. The Company had sent communication to the shareholders



encouraging them to dematerialise their holding in the Company. The communication, inter alia, contained procedure for getting the shares dematerialised. Shareholders holding shares in physical form are advised to avail the facility of dematerialisation.

During the year, the Company had obtained, on yearly basis, a certificate from a Company Secretary in Practice, certifying that all certificates have been issued within thirty days of the date of lodgement of the transfer (for cases lodged prior to April 01, 2019), sub-division, consolidation and renewal as required under Regulation 40(9) of the SEBI Listing Regulations and filed a copy of the said certificate with the Stock Exchanges.

Request for issue of duplicate securities certificate, claim from Unclaimed Suspense Account, renewal/exchange of securities certificate, endorsement, sub-division/splitting of securities certificate, consolidation of securities certificates/folios, transmission, transposition, transmission of shares pursuant to SEBI Circular SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022 and dematerialization of shares will continue to be accepted. Trading in equity shares of the Company is permitted only in dematerialized form. Transfer of dematerialized shares is done through the depositories with no involvement of the Company.

j) Shares suspended from trading

During the financial year 2021-22, the shares of the Company were not suspended from trading on the stock exchange.

k) Dematerialisation of shares

As of March 31, 2022, 83.89% equity shares of the Company are in dematerialised form.

l) Outstanding GDRs / ADRs / Warrants or any convertible instruments, conversion date, and likely impact on equity

Not Applicable

m) Commodity price risk or foreign exchange risk and hedging activities

Not Applicable

n) Credit Rating

Not Applicable

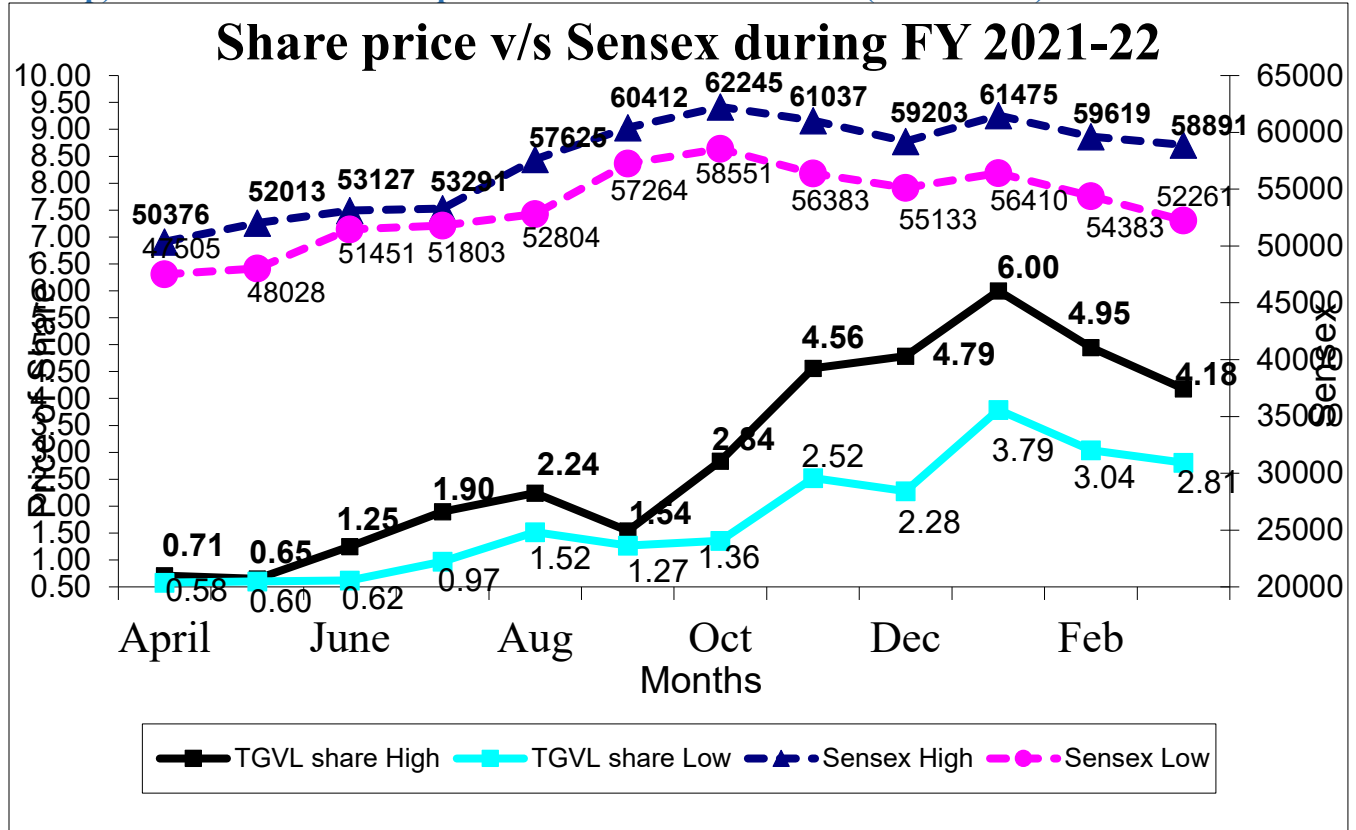
o) Market Price Data

Month	Share Price (Rs.)			Month	Share Price (Rs.)		
	High	Low	Closing		High	Low	Closing
April 2021	0.71	0.58	0.62	October 2021	2.84	1.36	2.84
May 2021	0.65	0.60	0.64	November 2021	4.56	2.52	2.52
June 2021	1.25	0.62	1.23	December 2021	4.79	2.28	4.78
July 2021	1.90	0.97	1.72	January 2022	6.00	3.79	4.14
August 2021	2.24	1.52	1.52	February 2022	4.95	3.04	3.07



September 2021	1.54	1.27	1.43	March 2022	4.18	2.81	3.36
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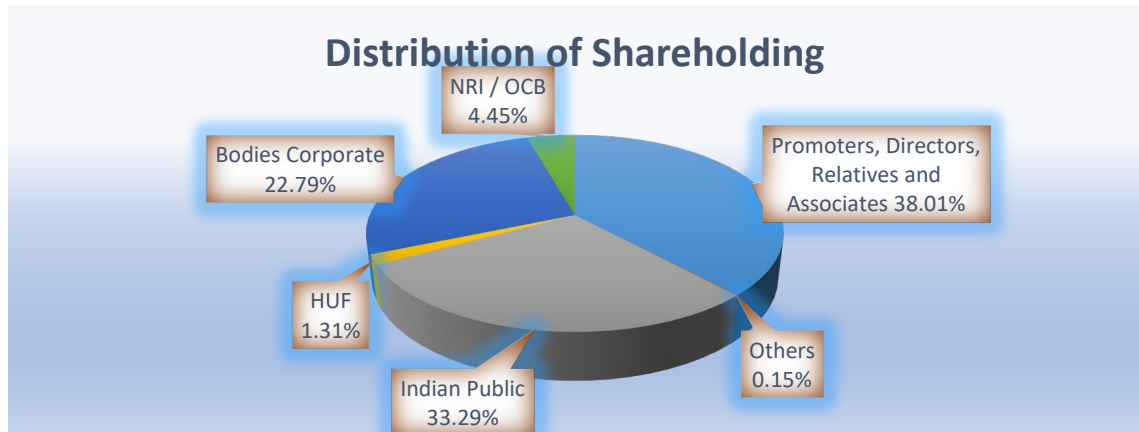
p) Performance in comparison to broad-based indices (BSE Sensex)



q) Distribution of shareholding

No. of shares	Shareholders	% of total shareholders	No. of shares	% of total shares
Up to 5000	36910	97.41	21777595	14.36
5001-10000	525	1.39	3965214	2.62
10001-20000	223	0.59	3152453	2.08
20001-30000	87	0.23	2126893	1.40
30001-40000	29	0.08	1006117	0.66
40001-50000	28	0.07	1231904	0.81
50001-60000	10	0.03	552364	0.36
60001-70000	6	0.02	385317	0.25
70001-80000	6	0.02	452712	0.30
80001-90000	8	0.02	683300	0.45
90001-100000	4	0.01	389603	0.26
100001- Above	57	0.15	115896528	76.44
Total	37893	100.00	151620000	100





r) Plant Locations

The Company does not have any plant location.

s) Address for correspondence

Secretarial Department
Tatia Global Vennture Limited
New No. 29, Old No. 12, Mookathal Street, II Floor, Purasawalkam, Chennai – 600 007,
Tamil Nadu, India.
Phone No: 044-48676774,
E-mail: cs@tatia.co.in / tatiainfo@gmail.com
SEBI toll-free helpline for investors: 1800 22 7575 or 1800 266 7575 (available on all days from 9:00 a.m. to 6:00 p.m. excluding declared holidays).
SEBI investors' contact for feedback and assistance: 022-26449000, e-mail: sebi@sebi.gov.in

11. OTHER DISCLOSURES

a) Materially Significant Related Party Transactions

There were no materially significant related party transactions made by the Company that may have potential conflict with the interests of the Company at large.

b) Vigil Mechanism / Whistle Blower Policy

The Company has adopted Vigil Mechanism / Whistle Blower Policy that covers our Directors and Employees. The Company promotes ethical behavior in all its business activities and has put in place a mechanism for reporting illegal or unethical behavior. The employees are free to report violations of applicable laws and regulations and the Code of Conduct. The mechanism provides for adequate safeguards against victimization of Directors and Employees and also provides for direct access to the Chairman of the Audit Committee. This neither releases employees from their duty of confidentiality in the course of their work nor can it be used as a route for raising malicious or unfounded allegations about a personal situation. The Company has a dedicated Whistle Blower Policy, available at the Company's website – www.tatia.co.in and it is affirmed that no personnel has been denied access to the Audit Committee.



c) Utilization of funds

The Company has not raised any funds through preferential allotment or qualified institutional placements as specified under Regulation 32(7A) of the SEBI Listing Regulations.

d) Recommendation of Board Committees'

The Board has accepted all the recommendations made by various Committees of the Board which are mandatorily required to be made, during the financial year 2021-22.

e) Fees paid to Statutory Auditors on consolidated basis

During the financial year 2021-22, total fees for all services paid by the Company and its subsidiaries, on a consolidated basis, to the M/s J.V. Ramanujam & Co., Statutory Auditors amounts to Rs.25,000/-.

f) Compliance with Mandatory Requirements

The Company has complied with all the mandatory requirements as prescribed under the SEBI Listing Regulations.

g) Disclosures related to the Sexual Harassment of Women at the Workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH)

As per the requirement of POSH, the Company has a robust mechanism in place to redress complaints reported under it. An Internal Complaints Committee (ICC) has been set up, as per the provisions of POSH, to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

The following is the summary of the complaints received and disposed-off during financial year 2021-22:

- a) No. of complaints filed during the financial year: Nil
- b) No. of complaints disposed-off during the financial year: Nil
- c) No. of complaints pending as on the end of financial year: Nil

h) Details of non-compliance and penalty/strictures imposed on the Company

FY	Penalty / Strictures	Statutory Authority	Particulars	Amount	Corrective Action
2019-20	No	-	-	-	-
2020-21	Yes	Bombay Stock Exchange Limited	Non-appointment of a qualified Company Secretary as the Compliance Officer	Rs.1,08,560/-	The Company has appointed a qualified Company Secretary w.e.f 01/10/2020. Also, it has paid a fine of Rs.14,160/- for the quarter ended June 30, 2021, and applied for a waiver for the balance



			till September 30, 2020.		amount on genuine grounds.
			Late submission of a copy of Annual Report for the financial year 2019-20 to the Stock Exchange.	Rs.9,440/-	The Company has duly paid the amount and resolved not to repeat the same in future.
2021-22	Yes	Securities and Exchange Board of India	Order dated May 28, 2021 in the matter of Tatia Global Vennture Limited	Rs.91,00,000/-	The Company did not pay the penalty and instead, sought to file an appeal in SAT. The Hon'ble SAT stayed the order passed by SEBI.
2021-22	Yes	Securities Appellate Tribunal	Order dated September 03, 2021 Final Order dated June 09, 2022	25% of the penalty amount to be deposited	The Company deposited the requisite amount and the final hearing of the case was scheduled on June 09, 2022 wherein the SAT disposed off the appeal and reduced the penalty on the Company from 30 lakhs to 10 lakhs. Also, the SAT set aside the penalty on all other appellants.

i) SEBI Complaints Redress System (SCORES)

The investor complaints are processed in a centralised web-based complaints redress system established by SEBI. The salient features of this system are the availability of a centralised database of all complaints and online uploading of Action Taken Reports (ATRs) by concerned companies.

Through SCORES, an investor can keep a check on the current status of his complaints and action taken by the companies in respect of the same. In its efforts to improve ease of doing business, the SEBI has launched a mobile app "SEBI SCORES", making it easier



for investors to lodge their grievances with SEBI, as they can now access SCORES at their convenience of a smartphone.

j) Prevention of Insider Trading

In accordance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015, and the SEBI Listing Regulations, the Company has established a Code of Conduct for Prohibition of Insider Trading in the Securities of the Company.

The objective of this Code is to prevent misuse of any unpublished price sensitive information (UPSI) and prohibit any insider trading activity, in order to protect the interest of the shareholders at large.

During the year under review, there has been due compliance with the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations 2015, and no case of violation of Code or any insider trading activity was noted by the Company.

k) Disclosures with respect to demat suspense account / unclaimed suspense account

Not Applicable

l) Disclosure of 'loans and advances in the nature of loans to firms/companies in which directors are interested' by name and amount

The details of the same has been disclosed in the Notes forming part of the annual accounts for the financial year ended March 31, 2022.

m) Weblink for various policies or documents

Particulars	Web Link
Terms and conditions of appointment of Independent Directors	http://www.tatia.co.in/files/policies.php
Policy on Board Diversity	http://www.tatia.co.in/files/policies.php
Policy for determination of material subsidiary	http://www.tatia.co.in/files/policies.php
Policy on related party transactions	http://www.tatia.co.in/files/policies.php
Vigil mechanism / whistle blower policy	http://www.tatia.co.in/files/policies.php
Code of conduct for Board of Directors and Senior Management Personnel	http://www.tatia.co.in/files/codeofconduct.php
Policy for determination of materiality of events or information	http://www.tatia.co.in/files/policies.php
Familiarization programme for Independent Directors	http://www.tatia.co.in/files/policies.php
Criteria for making payments to Non-Executive Directors	http://www.tatia.co.in/files/policies.php



Policy on preservation and archival of documents	http://www.tatia.co.in/files/policies.php
Nomination and Remuneration Policy	http://www.tatia.co.in/files/policies.php
Performance Evaluation Policy	http://www.tatia.co.in/files/policies.php
Succession Plan	http://www.tatia.co.in/files/policies.php
Policy for prevention, prohibition & redressal of sexual harassment at the workplace	http://www.tatia.co.in/files/policies.php
Code of conduct for Insider Trading	http://www.tatia.co.in/files/policies.php
Code of practices and procedures for fair disclosures of UPSI	http://www.tatia.co.in/files/policies.php

12. **DISCRETIONARY REQUIREMENTS**

The Company has adopted the following discretionary requirements given under Part E of Schedule II of the SEBI Listing Regulations.

a) **Modified opinion(s) in the audit report**

The Company is in the regime of financial statements with unmodified audit opinion.

b) **Reporting of internal auditor**

The internal auditor reports directly to the Audit Committee.

c) **Shareholder Rights**

Financial Performance are published in newspapers, uploaded on the Company's website www.tatia.co.in and submitted to the Stock Exchange i.e. the BSE Limited, instead of sending to each household of the shareholders.

Further, all significant events are also disclosed to the Stock Exchange and published on the website of the Company, instead of sending to each household of the shareholders.

13. **CERTIFICATION / DECLARATION**

a) **Declaration by Managing Director regarding affirmation with compliance of code of conduct**

The Board of Directors of Tatia Global Vennture Limited, in compliance of Regulation 17(5) of the SEBI Listing Regulations, has laid down the Codes of Conduct for the Board Members and the Senior Managerial Personnel of the Company, which have also been posted on the website of the Company viz. <https://www.tatia.co.in/>. Pursuant to the above, the Company has received 'Affirmation of Compliance' from the Board Members and the Senior Managerial Personnel of the Company and accordingly, the Managing Director makes the following declaration:

I, S.P. Bharat Jain Tatia, Managing Director hereby affirm that all the Board Members and the Senior Management Personnel have fully complied with the provisions of the



Code of Conduct for Directors and Senior Management Personnel during the financial year ended March 31, 2022.

For Tatia Global Vennture Limited

Sd/-

(S.P. Bharat Jain Tatia)

Chairman and Managing Director

DIN:00800056

b) Independent Auditor's Certificate on Corporate Governance

The certificate regarding the compliance of conditions of corporate governance, issued by M/s. J.V. Ramanujam & Co., Independent / Statutory Auditors, has been attached as **Annexure-I** to the Annual Report.

c) Certificate of Non-Disqualification of Directors

The Company has received a Certificate from M/s. AXN Prabhu & Associates, Practicing Company Secretaries, confirming that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as Directors of Companies by the Securities and Exchange Board of India / Ministry of Corporate Affairs or any such Statutory Authority. The Certificate is attached as **Annexure-J** to the Annual Report.

d) CFO Certificate

Ms. Namrata Parekh, Chief Financial Officer, has submitted the certificate, in terms of Regulation 17(8) read with Part B of Schedule II of the SEBI Listing Regulations, to the Board. The said certificate has been attached as **Annexure-B** to the Annual Report.

14. CORPORATE GOVERNANCE COMPLIANCE

Particulars	Regulation	Compliance Status
Appointment of Independent Directors as per criteria of independence and/or eligibility	16(1)(b) & 25(6)	Yes
Board Composition	17(1), 17(1A) & 17(1B)	Yes
Meeting of Board of Directors	17(2)	Yes
Quorum of Board Meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession of appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees / Compensation	17(6)	Yes
Minimum Information to be placed before Board	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes



Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meetings and Quorum of Audit Committee	18(2)	Yes
Role of Audit Committee	18(3)	Yes
Composition of Nomination and Remuneration Committee	19(1) & 19(2)	Yes
Quorum of Meeting of Nomination and Remuneration Committee	19(2A)	Yes
Meeting of Nomination and Remuneration Committee	19(3A)	Yes
Role of Nomination and Remuneration Committee	19(4)	Yes
Composition of Stakeholders Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholders Relationship Committee	20(3A)	Yes
Role of Stakeholders Relationship Committee	20(4)	Yes
Composition and role of Risk Management Committee	21(1), (2), (3) & (4)	NA
Meeting of Risk Management Committee	21(3A)	NA
Vigil Mechanism	22	Yes
Policy for related party transactions	23(1), (1A), (5), (6), (7) & (8)	Yes
Prior or omnibus approval of Audit Committee for all related party transactions	23(2) & (3)	Yes
Approval for material related party transactions	23(4)	Yes
Disclosure of related party transactions on a consolidated basis half-yearly	23(9)	Yes
Composition of Board of unlisted material subsidiary	24(1)	NA
Other corporate governance with respect to subsidiary of listed entity	24(2), (3), (4), (5) & (6)	Yes
Annual Secretarial Compliance Report	24A	Yes
Alternate Director to Independent Director	25(1)	Yes
Maximum Tenure of Independent Director	25(2)	Yes
Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization of Independent Directors	25(7)	Yes
Declaration from Independent Directors	25(8) & (9)	Yes
D&O Insurance for Independent Directors	25(10)	NA
Membership in Committees	26(1) & (2)	Yes
Affirmation of compliance with code of conduct	26(3)	Yes
Disclosure of shareholding by Non-Executive Directors	26(4)	Yes
Policy with respect to obligations of Directors and Senior Management	26(5)	Yes
Quarterly compliance report on corporate governance	27(2)	Yes
Website	46(1) & (2)	Yes



SECRETARIAL AUDIT REPORT

for the financial year ended March 31, 2022

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

To,
The Members
Tatia Global Vennture Limited

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Tatia Global Vennture Limited (hereinafter called the company). Secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have also examined the following with respect to the new amendment issued vide SEBI Circular number CIR/CFD/CMD1/27/2019 dated 8th February, 2019 (Regulation 24A of SEBI(LODR)).

- (a) all the documents and records made available to us and the explanation provided by Tatia Global Vennture Limited ("the Listed Entity"),
- (b) the filings/submissions made by the Listed Entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) books, papers, minute books, forms, and returns filed with the Ministry of Corporate Affairs, and other records maintained by Tatia Global Vennture Limited ("the Company") for the financial year ended on 31st March, 2022 according to the provisions as applicable to the Company during the period of audit and subject to the reporting made hereinafter and in respect of all statutory provisions listed hereunder:
 - i. The Companies Act, 2013 (the Act) and the Rules made there under; as amended from time to time;
 - ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
 - iii. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):

- (a) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015; as amended from time to time;
- (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; as amended from time to time;



- (c) The Securities and Exchange Board of India (Prohibition of Insider Trading Regulations, 2015; as amended from time to time.

We hereby report that

- a. The Listed Entity has complied with the provisions of the above Regulations and circulars/guidelines issued thereunder.
- b. The Listed Entity has maintained proper records under the provisions of the above Regulations and circulars/guidelines issued thereunder in so far as it appears from our examination of those records.
- c. There were no actions taken against the listed entity/its promoters/directors/ Subsidiary either by SEBI or by Stock Exchanges (including under the Standard Operation Procedures issued by SEBI through various circulars) under the aforesaid Acts/Regulations and circulars/guidelines issued thereunder except as mentioned specifically in the 24A report submitted to the stock exchange and forming a part of this report.

We have also examined the compliance with the applicable clauses of the following:

- (i) The Listing Agreements entered into by the Company with the Stock Exchanges, where the Securities of the Company are listed and the uniform listing agreement with the said stock exchanges pursuant to the provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015;
- (ii) Secretarial Standards with respect to Meetings of Board of Directors (SS-1) and General Meetings (SS-2) issued by the Institute of Company Secretaries of India;
- (iii) In our opinion the following laws are applicable to the Company:
 - Non-Banking Financial Companies Prudential Norms (Reserve Bank) Directions, 1998 and circulars relating to Non-Banking Financial Institutions as on 31st March, 2022 since more than 50% of the total income/total assets constitute financial income/ financial assets during the year under review.
 - Reserve Bank of India Act, 1934 and guidelines, directions and instructions issued by RBI Notifications.

It is reported that during the period under review, the Company has been regular in complying with the provisions of the Act, Rules, Regulations and Guidelines, as mentioned above except:

- The contribution of financial assets and Other income to the total assets and total income is more than 50 %, Hence as per the RBI Guidelines, the Company needs to register itself with RBI as NBFC. However, as per Management opinion and confirmation, the activity carried on by the Company are to be categorized as real estate and land holding activities pertaining to the main objects of the Company and not as a NBFC activity.
- In the Director's report of the Company, Quantum of loan has been disclosed, However, the reference to Note no: 3 in the Financial statement has been inadvertently omitted to be published as per Section 186(4) of Companies Act, 2013.
- The Company is in the process of taking shareholder's approval of Section 185 of the Companies Act, 2013.



We further report that there were no actions/events in the pursuance of

1. The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021;
2. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021;
3. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;
4. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
5. Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021;
6. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, in our opinion, adequate systems and control mechanism exist in the Company to monitor and ensure compliance with other applicable general laws.

We further report that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by Statutory financial auditor and other designated professionals.

We further report that

- The Company is well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. There were no changes in the composition of the Board of Directors during the period under review.
- Notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period no events have occurred, which have a major bearing on the Company's affairs, except the following:

1. The Board at its meeting held on 07.04.2021, has approved the request from Kreon Financial Service Limited for waiving off interest amount of Rs 6,30,020/- (Rupees Six Lakhs thirty thousand and twenty only) for the period 01.04.2020 to 30.06.2020.
2. Remuneration payable to Mr. S.P. Bharat Jain Tatia, Managing Director of the Company for the financial year 2020-21 and 2021-22 has been forgone by Managing Director.
3. RCA-Rent Control Appeal bearing case no. 51/2020 filed in the Court of Small Causes, Chennai against the Company under Lease and Rent control Act and the case was disposed off on 28.06.2022.



4. Executive petition filed by the Company against M/s. Stallion Brands India Private Limited with District courts of Tiruppur under OR21 R11(2) of Code of Civil Procedure is pending for final disposal.
5. The Company has filed an Appeal No. 570 of 2021 in Securities Appellate Tribunal (SAT) against the final order received from SEBI on May 28, 2021, The Hon'ble SAT order passed the order, inter alia, in hearing held on September 03, 2021, to stay the effect and operation of the impugned order passed by SEBI subject to the appellants deposit twenty five percent amount within four weeks from the date of the order and the amount so deposited shall be kept in an interest-bearing account and would be subject to the result of the appeal. In compliance to aforesaid SAT order, the penalty amount was duly paid by the Appellants on September 17, 2021. Further Securities Exchange of Board of India (SEBI) issued appropriate directions to all recognized Stock Exchanges, Depositories, Registrar and Transfer Agents and the freeze on the trading and demat accounts of the Appellants were revoked.
6. Notice received from Regional Director (RD), Southern region MCA dated 19th October, 2020 in respect of Inspection u/s 206(5) in matter of Company & its subsidiaries. The Company has duly submitted the respective documents called for. The matter is pending for final disposal.
7. The Company at its Annual General Meeting held on September 30th, 2021 decided to monetize the assets held as land inventory in the subsidiary companies being mentioned below by transfer or otherwise disposing off part or all shareholding in the subsidiary Companies (in one or more tranches) under Regulation 24(5) of SEBI (LODR) 2015 towards better prospects in future for the Company and its stakeholders:
 - a. Deverbetta Lands Private Limited
 - b. Kalyanang Developers Private Limited
 - c. Pajjuvasami Developers Private Limited
 - d. Sagarvar Gambhira Developers Private Limited
 - e. Sundervans Infrastructure and Developers Private Limited
 - f. Thali Estates Private Limited. The matter is still in process.
8. Re-appointment of Ms. Shobha Sankaranarayanan (DIN: 07666001) as an Independent Director of the Company for a second term of five consecutive years with effect from 1st April, 2022 to 31st March, 2027.

There is no material event after the end of financial year 31.03.2022 and before signing this report.

Place: Chennai
Date: 01.08.2022

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-
P.S.Srinivasan
Partner
ACS No. 1090
C.P.No. 3122
P.R.No: 1670/2022
UDIN: A001090D000721469



ANNEXURE – A

To,
The Members
Tatia Global Vennture Limited

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. Our examination was limited to the verification of procedures on a random test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place: Chennai
Date: 01.08.2022

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Sd/-
P.S.Srinivasan
Partner
ACS No. 1090
C.P.No. 3122
P.R.No: 1670/2022
UDIN: A001090D000721469



CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members
Tatia Global Venture Limited

We have examined the Compliance Conditions of Corporate Governance by Tatia Global Venture Limited for the year ended on 31st March, 2022 as per Para E of Schedule V read with Regulation 34(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') for the period 1st April, 2021 to 31st March 2022. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of certification.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review of the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to explanation given to us, and the representation made by the Directors and the Management, we certify that the Company has materially complied with the conditions of Corporate Governance as stipulated Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For J V Ramanujam & Co

Chartered Accountants

FR. No. – 002947S

Sd/-

SRI NARAYANA JAKHOTIA

Partner

M.No. 233192

UDIN: 22233192ALAKMM8140

Place: Chennai

Date: 30.05.2022



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para-C Clause 10(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
**The Members of
Tatia Global Vennture Limited.**

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of **Tatia Global Vennture Limited having CIN: L18101TN1994PLC026546** and having registered office at New No. 29, Old No.12, Mookathal Street, Purasawalkkam, Chennai, Tamil Nadu – 600 007 (hereinafter referred to as ‘the Company’), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company and its respective Directors, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ended March 31, 2022 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S. No.	Name of the Director	DIN	Date of Appointment in the Company*
1	Mr. Bharat Jain Tatia	00800056	05-03-2008
2	Mr. Tatia Jain Pannalal Sampathlal	01208913	12-02-2019
3	Mr. Arun Kumar Bafna	00900505	20-01-2003
4	Mrs. Shobhaa Sankaranarayanan	07666001	31-10-2016

* The date of appointment is initial date of appointment as per MCA portal.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these, based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For AXN PRABHU & ASSOCIATES
Sd/-
(AXN PRABHU)

Practicing Company Secretary
M. No. 3902 COP. No 11440
UDIN- F003902D000502257

Place: Chennai
Date: 17.06.2022



STANDALONE

Financial Results

for FY ended March 31, 2022



INDEPENDENT AUDITOR'S REPORT

To the Members of TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying standalone financial statements of **Tatia Global Vennture Limited, Chennai**, which comprise the Balance Sheet as at March 31, 2022, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the company as at March 31, 2022; and its Loss, Total Comprehensive Loss, the changes in Equity, and Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Sl. No	Key Audit Matter	Auditors' Response
1	Ind-AS 109 (Financial Instruments) requires the Company to recognise interest income by applying the effective interest rate (EIR) method. While estimating future cash receipts for the purpose of determining the EIR, factors including expected behaviour, life cycle of the financial asset, probable fluctuation in collateral value which may have an impact on the EIR are to be considered	We have evaluated the management's process in estimation of future cash receipts for the purpose of determination of EIR including identification of factors like expected behaviour, life cycle of the financial asset and probable fluctuation in collateral value. We tested the accuracy of key data inputs and calculations used in this regard.



Sl. No	Key Audit Matter	Auditors' Response
2	Completeness in identification, accounting and disclosure of related party transactions in accordance with the applicable laws and financial reporting framework	We have assessed the systems and processes laid down by the company to appropriately identify, account and disclose all material related party transactions in accordance with applicable laws and financial reporting framework. We have designed and performed audit procedures in accordance with the guidelines laid down by ICAI in the Standard on Auditing (SA 550) to identify, assess and respond to the risks of material misstatement arising from the entity's failure to appropriately account for or disclose material related party transactions which includes obtaining necessary approvals at appropriate stages of such transactions as mandated by applicable laws and regulations.
3	Compliance and disclosure requirements under the applicable Indian Accounting Standards, RBI Guidelines and other applicable statutory, regulatory and financial reporting framework.	We have assessed the systems and processes laid down by the company to appropriately ensure compliance and disclosures as per the applicable Indian Accounting Standards, RBI Guidelines and other applicable statutory, regulatory and financial reporting framework. We have designed and performed audit procedures to assess the completeness and correctness of the details disclosed having regard to the assumptions made by the management in relation to the applicability and extent of disclosure requirements; and have relied on internal records of the company and external confirmations wherever necessary

Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report, Management Discussion and Analysis and Report on Corporate Governance, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, Management is responsible for assessing the Company’s ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company’s financial reporting process.

Auditor’s Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor’s report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor’s report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor’s responsibilities, rather than including this material in the auditor’s report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor’s responsibilities below.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from



- error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
 - Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- (1) As required by Section 143 (3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those;



- c) the Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act;
- e) On the basis of written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act;
- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”;
- g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
 - ii. The Company has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the investor’s education and protection fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not declared or paid any dividend during the year, hence compliance with provision of section 123 is not applicable for the year.



- (2) As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

for J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 002947S
Sd/-

(SRI NARAYANA JAKHOTIA)
Partner
M.No.233192
UDIN : 22233192ANVHDE2381

Place: Chennai
Date: May 30, 2022

"Annexure A" to Independent Auditors' Report

(Referred to in Paragraph 2 under the heading "Report on Other Legal and Regulatory Requirements" of our report of even date on the accounts of Tatia Global Vennture Limited, ("the Company"), for the year ended March 31, 2022)

- (i)
- a. The Company has maintained proper records showing full particulars including quantitative details and situation of its Property, Plant and Equipment (PPE).
 - b. According to the information and explanations given to us, physical verification of PPE is being conducted in a phased manner by the Management under a programme designed to cover all the PPE over a period of three years, which, in our opinion, is reasonable having regard to the size of the Company and nature of its business. Pursuant to the program, a portion of the PPE has been physically verified by the Management during the year and no material discrepancies between the books records and the physical PPE have been noticed.
 - c. There are no immovable properties in the name of the Company.
 - d. The Company has not revalued any of its Property, Plant and Equipment (including right-of-use assets) and intangible assets during the year.
 - e. Based on the information and explanations furnished to us, no proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)
- (a) There are no inventories in the Company during the year.
 - (b) The Company has not been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets.
- iii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has made investments, granted loans and advances



in the nature of loans, secured or unsecured to companies, limited liability partnership and other parties in respect of which the requisite information is as below. The Company has not provided any guarantee or security, to companies, limited liability partnership or any other parties during the year.

- (a) Based on the audit procedures carried on by us and as per the information and explanations given to us, the Company has provided loans to any other entity as below

Particulars	Guarantees	Security	Loans	Advances in the nature of Loans
Aggregate amount during the year				
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	54,65,000	-
- Others	-	-	-	-
Balance outstanding as at balance sheet date				
- Subsidiaries	-	-	-	-
- Joint Ventures	-	-	-	-
- Associates	-	-	133,70,292	-
- Others	-	-	577,00,000	-

- (b) In our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case of unsecured loans given, in our opinion the repayment of principal and payment of interest has not been stipulated which is repayable on demand. As informed to us, the Company has not demanded repayment of the loan during the year. Thus, there has been no default on the part of the party to whom the money has been lent. The payment of interest has been regular. Further, the Company has not given any advance in the nature of loan to any party during the year.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no overdue amount for more than ninety days in respect of loans given. Further, the Company has not given any advances in the nature of loans to any party during the year.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there are no loan or advance in the nature of loan granted falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdues of existing loans given to same parties.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion the Company has not granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment except for the following loans or advances in the nature of loans to its Promoters and related parties as defined in clause (76) of section 2 of the Companies Act, 2013 ("the Act"):

	All parties	Promoters	Related Parties	Other Parties



Aggregate of Loans / Advances of Loans				
- Repayable on demand (A)	-	-	-	577,00,000
- Agreement does not specify any terms or period of Repayment (B)	-	-	133,70,292	-
Total (A+B)	-	-	133,70,292	577,00,000
Percentage of loans / advances in nature of loan to the total loans			18.81%	81.19%

- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Section 185 and sub-section (1) of Section 186 of the Act in respect of the loans and investments made and guarantees and security provided by it.
- v) The Company has not accepted any deposits from public during the year hence the directives issued by RBI and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules 2015, are not applicable.
- vi) The Company is not required to maintain cost records pursuant to the Rules made by the Central Government for maintenance of Cost Records under sub-section (1) of section 148 of the Act.
- vii) (a) According to the information and explanations given to us and the records of the Company examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues, including goods and services tax, provident fund, employees' state insurance, income tax, sales tax, service tax, value added tax, cess, and other material statutory dues, as applicable, with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees State Insurance, Income Tax, Sales Tax, Service Tax, duty of Customs, duty of Excise, Value Added Tax, cess and any other statutory dues were outstanding as at March 31, 2022 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, the following are the Details of Taxes which have not been deposited on account of dispute:

Name of the Statute	Nature of Dues	Year	Demand in INR	Amount Deposited	Forum where dispute is pending
Customs Act	Customs Duty	1994-95	15,83,983	-	Madras High Court

- viii) According to the information and explanations given to us and the records of the Company examined by us, there are no transactions in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961, that has not been recorded in the books of account.



- ix) (a) Based on our audit procedures and according to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowings to a financial institution, bank, or dues to debenture holders.
- (b) According to the information and explanations given to us and on the basis of our audit procedures, we report that the Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.
- (c) According to the information and explanations given to us, and on overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (d) According to the information and explanations given to us, and on an overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries.
- (e) The company has not raised loans on the pledge of securities held in subsidiaries, joint ventures and associates.
- x) (a) The Company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. Accordingly, the reporting under clause 3(x)(a) of the Order is not applicable to the Company.
- (b) The Company has not made any preferential allotment of equity shares, warrants and compulsorily convertible preference shares during the year, hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi) (a) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, we have neither come across any instance of material fraud by the Company or on the Company, noticed or reported during the year, nor have we been informed of any such case by the Management.
- (b) During the course of our examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, a report under Section 143(12) of the Act, in Form ADT-4, as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 was not required to be filed with the Central Government. Accordingly, the reporting under clause 3(xi)(b) of the Order is not applicable to the Company.
- (c) During the course of our examination of the books and records of the Company carried out in accordance with the generally accepted auditing practices in India, and according to the information and explanations given to us, the Company has not received any whistle-blower complaints during the year, which have been considered by us for any bearing on our audit and reporting.
- xii) In our Opinion, the company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it. Therefore clause 3 (xii) of the Companies (Auditor's Report) Order is not applicable to the Company.
- xiii) The Company has entered into transactions with related parties in compliance with the provisions of Sections 177 and 188 of the Act. The details of such related party transactions



- have been disclosed in the financial statements as required under Indian Accounting Standard 24 “Related Party Disclosures specified under Section 133 of the Act.
- xiv) (a) In our opinion and according to the information and explanation given to us, the Company has an internal audit system commensurate with the size and nature of its business.
(b) The reports of the Internal Auditor for the period under audit have been considered by us.
- xv) In our opinion during the year the Company has not entered into any non-cash transactions with its Directors or persons connected with its directors. and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi) (a) In our opinion and according to the information and explanations given to us, the Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934.
(b) The Company has not conducted non-banking financial activities during the year hence it’s not required to hold a valid Certificate of Registration from the Reserve Bank of India as per the Reserve Bank of India Act, 1934.
(c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, the reporting under clause 3(xvi)(c) of the Order is not applicable to the Company.
- xvii) The Company has incurred cash losses of Rs.3,09,377/- during the financial year covered by our audit and cash losses of Rs.6,37,98,636 in the immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors of the Company during the year.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date will get discharged by the Company as and when they fall due.
- xx) Reporting on CSR: Provisions of Section 135 Corporate Social Responsibility (CSR) are not applicable to the company. Accordingly, reporting under clause 3(xx)(a) and (b) of the Order is not applicable for the year.
- xxi) The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

for J. V. RAMANUJAM & Co.,



Chartered Accountants

FRN: 002947S

Sd/-

(SRI NARAYANA JAKHOTIA)

Partner

M.No.233192

UDIN : 22233192ANVHDE2381

Place: Chennai

Date: May 30, 2022

“ANNEXURE B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Tatia Global Vennture Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Vennture Limited** (“the Company”) as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed



risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

for J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 002947S
Sd/-

(SRI NARAYANA JAKHOTIA)
Partner
M.No.233192
UDIN : 22233192ANVHDE2381

Place: Chennai
Date: May 30, 2022



STANDALONE BALANCE SHEET

STANDALONE BALANCE SHEET AS AT MARCH 31, 2022				
	Particulars	Note No.	As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
	ASSETS			
1	Financial Assets			
(a)	Cash and cash equivalents	6	12,90,083	2,05,457
(b)	Bank balances other than Cash and Cash Equivalents	7	66,29,021	66,56,111
(c)	Derivative Financial Instruments		-	-
(d)	Receivables		-	-
	(i) Trade receivables	5	7,08,97,179	7,11,97,179
	(ii) Other Receivables	8	51,54,292	45,01,131
(e)	Loans	3	7,10,70,292	7,44,69,931
(f)	Investments	2	8,22,07,500	1,38,40,500
(g)	Other Financial assets	4	6,97,500	6,67,500
(h)	Non-Current Asset held for sale		-	-
2	Non-financial Assets			
(a)	Inventories		-	-
(b)	Current Tax Assets (Net)		-	-
(c)	Deferred Taxes		-	-
(d)	Investment property		-	-
(e)	Biological Assets other than Bearer Plants		-	-
(f)	Property, Plant and Equipment	1	35,098	47,647
(g)	Capital Work-in-progress		-	-



(h)	Intangible Assets under development		-	-
(i)	Goodwill		-	-
(j)	Other Intangible Assets		-	-
(k)	Other non-financial assets		-	-
	Total Assets		23,79,80,964	17,15,85,456
	<u>LIABILITIES AND EQUITY</u>			
	<u>LIABILITIES</u>			
1	Financial Liabilities			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-
	(II) Other Payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12	2,02,689	3,59,095
(c)	Debt Securities		-	-
(d)	Borrowings (Other than Debt Securities)	11	2,92,404	1,06,12,501
(e)	Deposits		-	-
(f)	Subordinated Liabilities		-	-
(g)	Other financial liabilities	15	91,30,352	81,851
2	Non-Financial Liabilities			



(a)	Current Tax Liability (Net)		-	-
(b)	Provisions	14	1,37,333	1,33,333
(c)	Deffered Tax Laibilities (Net)	13	71,80,753	-
(d)	Other non-financial liabilities		-	-
3	<u>EQUITY</u>			
(a)	Equity Share capital	9	15,16,20,000	15,16,20,000
(b)	Other Equity (Refer statement on Changes to Equity)	10	6,94,17,433	87,78,676
	Total Liabilities and Equity		23,79,80,964	17,15,85,456
Notes 1 to 21 which includes Significant Accounting Policies and Basis of Preparation form part of these Financial Statements.				
Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056		Sd/- S. Pannalal Jain Tatia Director DIN: 01208913		
Sd/- Niharika Goyal Company Secretary M. No. A61428		Sd/- Namrata Parekh Chief Financial Officer		
As per our Report of even date				
Chennai 30 May 2022		For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No. 233192		



STANDALONE - STATEMENT OF PROFIT AND LOSS

STAND ALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022			
Particulars	Note	2021- 2022 Rs.	2020 - 2021 Rs.
Revenue from operations	16	81,61,407	89,66,940
Other income		25,54,312	45,399
Total income		1,07,15,719	90,12,339
Expenses			
Cost of materials consumed		-	-
Purchase of stock - in - trade		-	-
Changes in inventories and finished goods		-	-
Employee benefit expenses	17	13,54,951	11,18,823
Finance costs	18	1,76,651	10,01,172
Depreciation	19	12,549	19,950
Other expenses	20	94,93,494	7,06,90,980
Total expenses		1,10,37,644	7,28,30,925
Profit/(Loss) before exceptional items and tax		(3,21,926)	(6,38,18,586)
Exceptional items		-	-
Profit/(Loss) after exceptional items and before tax		(3,21,926)	(6,38,18,586)
Tax expense:			
Prior Period Tax		-	2,22,346
Current tax		-	-
Deferred tax		91,049	-



MAT credit		-	-
Income tax expense		91,049	2,22,346
Profit/(Loss) after tax (A)		(4,12,975)	(6,40,40,932)
Other comprehensive income ('OCI')			
Items that will not be reclassified subsequently to profit or loss		-	-
Items that will be reclassified subsequently to profit or loss			
Profit/(Loss) on Fair Valuation of Equity Investments		6,10,51,731	16,38,000
Total other comprehensive income not to be reclassified subsequently to profit or loss (B)		6,10,51,731	16,38,000
Total comprehensive income for the year (A+B)		6,06,38,757	(6,24,02,932)
Earnings per share			
Basic earnings per share (₹)		(0.00)	(0.42)
Diluted earnings per share (₹)		(0.00)	(0.42)
Notes 1 to 21 form part of these financial statements.			
//For and on behalf of the Board//			
FOR TATIA GLOBAL VENNTURE LIMITED			
Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056		Sd/- S. Pannalal Jain Tatia Director DIN: 01208913	
Sd/- Niharika Goyal Company Secretary M. No. A61428		Sd/- Namrata Parekh Chief Financial Officer	
As per our Report of even date			
		For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192	
Chennai 30 May 2022			



Statement of Changes in Equity - (Stand Alone)

For the year ended 31 March 2022

a.		Equity share capital		Rs.
		Balance as at 1 April 2020		15,16,20,000
		Changes in equity share capital during 2020-2021		-
		Balance as at 31 March 2021		15,16,20,000
		Changes in equity share capital during 2021-2022		-
		Balance as at 31 March 2022		15,16,20,000
b.				
Other equity				
	Securities Premium	Other Comprehensive Income	Retained earnings	Total
Balance as at 1 April 2020	12,51,30,000	43,48,500	(5,82,96,892)	7,11,81,608
for the year 2020-2021				
Total Comprehensive Income	-	16,38,000	(6,40,40,932)	(6,24,02,932)
Appropriation to statutory Reserves as per RBI	-	-	-	-
Transfer to/ from Retained Earnings	-	-	-	-
Balance as at 31 March 2021	12,51,30,000	59,86,500	(12,23,37,824)	87,78,676
Balance as at 1 April 2021	12,51,30,000	59,86,500	(12,23,37,824)	87,78,676
for the year 2021-2022				
Total Comprehensive Income	-	6,10,51,731	(4,12,975)	6,06,38,757



Transfer to/from Retained Earnings	-	-	-	-
Balance as at 31 March 2022	12,51,30,000	6,70,38,231	(12,27,50,799)	6,94,17,433
//For and on behalf of the Board//				
FOR TATIA GLOBAL VENNTURE LIMITED				
Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056				Sd/- S. Pannalal Jain Tatia Director DIN: 01208913
Sd/- Niharika Goyal Company Secretary M. No. A61428				Sd/- Namrata Parekh Chief Financial Officer
For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192				
Chennai 30 May 2022				



STANDALONE - CASH FLOW STATEMENT

STAND ALONE CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31 03 2022			
A. CASH FLOW FROM OPERATING ACTIVITIES	No	31 03 2022 Rs.	31 03 2021 Rs.
Net Profit before tax and extraordinary items		(3,21,926)	(6,38,18,586)
Adjustments for:			
Add : Miscellaneous Expenditure W/off		-	-
Add : Depreciation		12,549	19,950
Add : Profit/ Loss on Fair Valuation of Equity Investments		6,83,67,000	16,38,000
Add : Interest		1,74,893	9,99,158
Less : Deferred tax Adjustments		-	-
Less : Statutory Provision		-	-
		6,82,32,517	(6,11,61,478)
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		6,55,76,086	
Add : Increase in current Liabilities		88,96,095	
Add : Decrease in Current Assets			13,69,60,515
Less : Decrease in current Liabilities			(6,89,15,755)
Cash Generated from Operating Activities		1,15,52,526	68,83,282
Less: Tax Paid		-	2,22,346
Cash Flow From Operating activities	(A)	1,15,52,526	66,60,936
<u>B.CASH FLOW FROM INVESTING ACTIVITIES</u>			
Purchase of Fixed Assets		-	-
Sale of Fixed Assets		-	-
Cash Flow From Investment Activities	(B)	-	-
<u>C.CASH FLOW FROM FINANCING ACTIVITIES</u>			
Repayment of Borrowing	(C)	(1,03,20,097)	(6,60,000)
Proceeds from Borrowing			-
Interest Paid		(1,74,893)	(9,99,158)
		(1,04,94,990)	(16,59,158)



Increase / (Decrease) in cash and cash equivalent (A+B+C)		10,57,536	50,01,778
Cash and cash Equivalents as on 31.03.2021		68,61,568	18,59,790
Cash and cash Equivalents as on 31.03.2022		79,19,104	68,61,568
Net Increase/(Decrease) in Cash Balances		10,57,536	50,01,778
<p>I have examined the above Standalone Cash Flow Statement of TATIA GLOBAL VENNTURE LIMITED for the year ended 31.03.2022. The Statement has been prepared by the company, in accordance with the requirements of AS-3 and is based on and derived from and where applicable, and is in agreement with the Profit and Loss a/c and Balance sheet of the company covered by my report dated 30th May 2022 to the members of the company.</p>			
<p>//For and on behalf of the Board// FOR TATIA GLOBAL VENNTURE LIMITED</p>			
<p>Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056</p>		<p>Sd/- S. Pannalal Jain Tatia Director DIN: 01208913</p>	
<p>Sd/- Niharika Goyal Company Secretary M. No. A61428</p>		<p>Sd/- Namrata Parekh Chief Financial Officer</p>	
<p>Place : Chennai Date : 30.05.2022</p>		<p style="text-align: right;">For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192</p>	



SCHEDULE FORMING PART OF ACCOUNTS

SCHEDULE OF ASSETS				
No te No	PARTICULARS		2021-22 Rs.	2020-21 Rs.
I	NON -FINANCIAL ASSETS			
1	Property, Plant and Equipment			
	Gross Block			
	Opening Balance		63,07,240	63,07,240
	Add: Acquisition through business combination		-	-
	Other Adjustments		-	-
	Sub Total		63,07,240	63,07,240
	Less: Disposals		-	-
	Gross Block at year end (a)		63,07,240	63,07,240
	Less: Depreciation			
	Opening Depreciation		62,59,593	62,39,643
	Depreciation for the Year		12,549	19,950
	Total Accumulated Depreciation (b)		62,72,142	62,59,593
	Net carrying value (a) - (b)		35,098	47,647
II	FINANCIAL ASSETS			
2	INVESTMENTS	No.of Shares		
	WHOLLY OWNED SUBSIDIARY - (UN QUOTED)	31.03.2022	31.03.2022	31.03.2021
	M/s. Deverbetta Lands Private Limited	10,000	1,00,000	1,00,000
	M/s. Kalyanang Developers Private Limited	10,000	1,00,000	1,00,000
	M/s. Pajjuvasami Developers Private Limited	10,000	1,00,000	1,00,000
	M/s. Sagarvar Gambhira Developers Private Limited	10,000	1,00,000	1,00,000



	M/s. Sundervans Infrastructure and Developers Private Limited	10,000	1,00,000	1,00,000
	M/s. Thali Estates Private Limited	10,000	1,00,000	1,00,000
	Sub Total -A		6,00,000	6,00,000
	QUOTED INVESTMENTS IN EQUITY INVESTMENTS			
	M/s. Kreon Financial Services Limited	19,50,000	8,16,07,500	1,32,40,500
	Sub Total - B		8,16,07,500	1,32,40,500
	Grand Total (A+B)		8,22,07,500	1,38,40,500
3	LOANS			
	Secured, Considered Good			
	- To Other Parties		-	-
	- To Related Parties		-	-
	Sub Total - A		-	-
	Un Secured Considered Good			
	- To Other Parties		5,77,00,000	5,76,96,999
	- To Related Parties		1,33,70,292	1,67,72,932
	Sub Total - B		7,10,70,292	7,44,69,931
	Grand Total(A+B)		7,10,70,292	7,44,69,931

Not e No	PARTICULARS		2021-22 Rs.	2020-21 Rs.
II	FINANCIAL ASSETS			
4	OTHER FINANCIAL ASSETS		6,97,500	6,67,500
5	RECEIVABLES			
	Trade Receivables			
	Secured Considered Good			



	- Trade Debtors	-	-
	Sub Total - A	-	-
	Un Secured Considered Good		
	- Trade Debtors	7,08,97,179	7,11,97,179
	Sub Total - B	7,08,97,179	7,11,97,179
	Doubtful		
	- Trade Debtors	-	-
	Sub Total - C	-	-
	Grand Total(A+B+C)	7,08,97,179	7,11,97,179
6	CASH AND CASH EQUIVALENTS		
	Cash in Hand	12,90,083	2,05,457
	Total	12,90,083	2,05,457
7	BANK AND BANK EQUIVALENTS		
	Balances With Banks		
	HDFC Bank Limited - Nungambakkam Branch	66,05,924	66,42,165
	SBT - Commercial Branch	23,097	13,946
	Total	66,29,021	66,56,111
8	OTHER RECEIVABLES		
	Deposits & Others	22,07,449	14,68,923
	Income Tax Refundable	6,76,262	9,00,028
	TDS Receivables	22,70,581	21,32,180
	Total	51,54,292	45,01,131



SCHEDULES OF EQUITY AND LIABILITIES					
No te No	PARTICULARS	No. of Shares		2021-22 Rs.	2020-21 Rs.
III	EQUITY				
9	EQUITY SHARE CAPITAL AUTHORISED CAPITAL				
	Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000		50,00,00,000	50,00,00,000
	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL			-	-
	151620000 Equity Shares of Rs. 1/- Each	15,16,20,000		15,16,20,000	15,16,20,000
				15,16,20,000	15,16,20,000
	Promoters holding more than 5 % Equity Shares	2021 - 2022		2020 - 2021	
S.no	Name of the Share Holders	No.of Shares	%	No.of Shares	%
1	Kreon FInnancial Services Limited	12381985	8.17	12381985	8.17
2	S.P. Bharat Jain Tatia	8704280	5.74	8704280	5.74
3	Chandrakantha Tatia	8280920	5.46	8280920	5.46
	Total	29367185	19.37	29367185	19.37
	*Note: List of Top Ten Shareholders Other than the promoters has been disclosed in the Form MGT - 9 Which forms a part of the Annual Report				
10	OTHER EQUITY			RESURVES AND SURPLUS	
	Particulars			Retained earnings	Total
	Securities Premium				
	Opening Balance			12,51,30,000	12,51,30,000
	Changes during the year			-	-
	Closing Balance	Subtotal (A)		12,51,30,000	12,51,30,000
	Retained Earnings				



	Opening Balance	(12,23,37,824)	(5,82,96,892)
	Add: Profit for the year	(4,12,975)	(6,40,40,932)
	Closing Balance	(12,27,50,799)	(12,23,37,824)
	Other Comprehensive Income		
	Opening Balance	59,86,500	43,48,500
	Changes during the year	6,10,51,731	16,38,000
	Subtotal (C)	6,70,38,231	59,86,500
	Total Reserves (A+B+C)	6,94,17,433	87,78,676
IV	FINANCIAL LIABILITIES		
11	BORROWINGS		
	Secured, Considered Good		
	- From Banks	-	-
	- From Related Parties	-	-
	- From Other Parties	-	-
	Sub Total - A	-	-
	Un Secured, Considered Good		
	- From Banks	-	-
	- From Related Parties	2,92,404	1,06,12,501
	- From Other Parties	-	-
	Sub Total -B	2,92,404	1,06,12,501
	Grand Total - (A+B)	2,92,404	1,06,12,501

Note No	PARTICULARS	2021-22 Rs.	2020-21 Rs.
IV	FINANCIAL LIABILITES		
12	PAYABLES		



	OTHER PAYABLES		
	(i) Total outstanding dues of micro enterprises and small enterprises	-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	2,02,689	3,59,095
	Total	2,02,689	3,59,095
15	OTHER FINANCIAL LIABILITIES		
	TDS Payable	30,352	81,851
	Provision for SEBI Penalty Payable	61,00,000	-
	M/s. Avigna Private Limited	30,00,000	-
	Total	91,30,352	81,851
V	NON-FINANCIAL LIABILITES		
13	Deferred Tax Liabilities (Net)	71,80,753	-
	Total	71,80,753	-
14	PROVISIONS		
	Salary Payable	1,12,333	1,08,333
	Provision for Audit Fees	25,000	25,000
	Provision for Tax	-	-
	Provision for Bad Debts	-	-
	Total	1,37,333	1,33,333



SCHEDULES OF INCOME & EXPENSES			
Note No	PARTICULARS	2021-22 Rs.	2020-21 Rs.
VI	Revenue from Operations (for companies other than a finance company)		
16	Sales	-	-
	Income From Operations	81,61,407	89,66,940
	Other Income	25,54,312	45,399
	Total	1,07,15,719	90,12,339
17	EMPLOYEE BENEFITS EXPENSES		
	Salaries and wages	13,48,996	11,12,498
	Staff welfare expenses	5,955	6,325
	Total	13,54,951	11,18,823
18	FINANCE COSTS		
	Interest Expenses	1,74,893	9,99,158
	Bank Charges	1,758	2,014
	Total	1,76,651	10,01,172
19	DEPRECIATION & AMORTISATION OF EXPENSES		
	Depreciation of Property Plant and Equipment	12,549	19,950
	Amortisation of Deferred Revenue Expenses	-	-
	Total	12,549	19,950
20	OTHER EXPENSES		
	Advertisement	19,180	40,300
	AGM & Board Meeting Expenses	32,998	-
	Audit Fees	25,000	25,000



Bad Debts	-	13,75,81,591
Boarding & Lodging Expenses	-	8,500
BSE, NSDL & CDSL Fees	4,31,611	5,45,377
Conveyance & Travelling expenses	25,857	53,056
Director Sitting Fees	32,000	27,000
Domain, Internet, Website Charges	5,510	-
Electricity Charges	1,57,884	57,713
Filing Fees	44,800	12,100
General Expenses	8,83,308	1,61,211
Processing Fees	1,06,434	-
Postage, Printing & Stationary	42,469	35,442
Professional Fees	6,36,000	2,86,424
Provision for Doubtful Debts	-	(6,87,90,796)
Rent expenses	9,21,000	6,10,500
Repair & Maintanace	12,534	14,900
Sebi Penalty Payment	61,00,000	-
Telephone Expenses	16,909	22,661
Total	94,93,494	7,06,90,978



NOTES - 21

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2022

BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS

M/s. Tatia Global Vennture Limited, “TGVL” was originally incorporated in India under the name and style as Tatia Intimate Exports Limited in the year 1994-1995. The Companies primary business objectives are in the textile segment as well as in the infrastructure related project and ventures. The Company is listed at Bombay Stock Exchange Limited (BSE).

BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1. The financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) (as notified under the Companies (Indian Accounting Standards) Rules, 2015) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
2. Use of Estimates: The preparation of the financial statements in conformity with IND-AS requiring to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year.

REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.
2. In respect of other incomes, accrual system of accounting is followed.

PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT

Property plant and equipment is stated at cost (net of tax/ duty credits availed) excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Cost includes professional fees/ charges related to acquisition of property plant and equipment. Changes in the expected useful life are accounted for by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates. Subsequent expenditure incurred, is capitalised only if it results in economic useful life beyond the original estimate. Depreciation is provided on Property, Plant and Equipment on written down value method as per the rates specified in part C of schedule II of Companies Act, 2013. Assets individually costing less than or equal to Rs.5,000 are fully depreciated in the year of acquisition.

VALUATION OF CLOSING STOCK

The company does not hold any inventories at the year end. Hence the valuation is dispensed with.

FINANCIAL INSTRUMENTS – INITIAL RECOGNITION

Date of recognition

Financial assets and liabilities, with the exception of loans, debt securities, and borrowings are initially recognised on the trade date, i.e., the date that the Company becomes a party to the contractual provisions of the instrument. Loans are recognised when fund transfers are initiated to



the customers' account or cheques for disbursement have been prepared by the Company (as per the terms of the agreement with the borrowers) or when the Company assumes unconditional obligations to release the disbursement amount to third party on the direction of the borrower, whichever is earlier. The Company recognises debt securities and borrowings when funds reach the Company.

Initial measurement of financial instruments

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at FVTPL (Fair value through profit and loss). Transaction costs/fees which are directly attributable to acquisition of financial assets or financial liabilities are recognised immediately in statement of profit and loss in case of instruments measured at FVTPL and or , are added to, or subtracted from, this amount for other categories.

Measurement categories of financial assets and liabilities

The Company classifies all of its financial assets and financial liabilities based on the business model for managing the assets and the asset's contractual terms, measured at either:

- Amortised cost
- FVTPL
- FVTOCI

Equity instruments

Investment in Subsidiaries and Joint Ventures are carried at Cost in the Separate Financial Statements as permitted under Ind AS 27. The Company subsequently measures all equity investments other than investment in subsidiaries and associates, at fair value through profit or loss, unless the Company's management has elected to classify irrevocably some of its equity investments as equity instruments at FVOCI, when such instruments meet the definition of Equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. Such classification is determined on an instrument-by-instrument basis. Gains and losses on these equity instruments are never recycled to profit or loss. Dividends are recognised in profit or loss as dividend income when the right of the payment has been established, except when the Company benefits from such proceeds as a recovery of part of the cost of the instrument, in which case, such gains are recorded in OCI (Other Comprehensive Income). Equity instruments at FVOCI are not subject to an impairment assessment.

FAIR VALUATION OF INVESTMENTS				
Script Name	Qty	Particulars	2021-22 Rs.	2020-21 Rs.
M/s. Kreon Financial Services Limited	19,50,000	Opening carrying value of Investment	1,32,40,500	1,16,02,500
		Market Value at year end	8,16,07,500	1,32,40,500
Profit / (Loss)			6,83,67,000	16,38,000



Reclassification of financial assets and liabilities

The Company does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business line. Financial liabilities are never reclassified.

RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

FOREIGN CURRENCY TRANSACTIONS

The Company's financial statements are presented in Indian Rupees (INR) which is also the Company's functional currency. Transactions in foreign currencies are initially recorded by the Company at their respective functional currency spot rates at the date the transaction first qualifies for recognition. Foreign currency denominated monetary assets and liabilities are translated at the functional currency spot rates of exchange at the reporting date and exchange gains and losses arising on settlement and restatement are recognized in the statement of profit and loss. There are no reportable Foreign Currency transactions during the year.

TAX ON INCOME

Current Tax

Current tax comprises amount of tax payable in respect to the taxable income or loss for the year determined in accordance with Income Tax Act, 1961 and any adjustment to tax payable or receivable in respect of prior years. Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in the countries where the Company operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts and is intended to realise the asset and settle the liability on a net basis or simultaneously. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realised or the liability is settled, based on tax rates (and tax laws)



that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority and intends to settle on net basis.

EARNINGS PER SHARE (EPS)

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered for Earnings per share is the net profit for the period after deducting preference dividend, if any, and attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

PROVISIONS AND OTHER CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

When the Company can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Company records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Company takes into account a number of factors including legal advice, the stage of the matter and historical evidence from similar incidents. Significant judgment is required to conclude on these estimates.

IMPAIRMENT OF NON-FINANCIAL ASSETS

The Company assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Company estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Company bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Company's CGUs to which the individual assets are allocated.



These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash flow projections beyond periods covered by the most recent budgets/forecasts, the Company extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used. Impairment losses of continuing operations are recognised in the statement of profit and loss. For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Company estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase

SEGMENT INFORMATION

An operating segment is a component of the Company that engages in the business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by Company's executive vice president and Chief Financial officer ("Chief operating decision maker"). The Company is engaged primarily in one segment, accordingly segment reporting is not applicable.

RELATED PARTY DISCLOSURES

The Company had transactions with the related parties during the year under review as under :-

LOANS (LIABILITY)

S. No	Name of the Company	Relationship	Closing Balance as on 01.04.2021 Rs. (A)	Payments as Rs. (B)	Receipts Rs. (C)	Interest Amount Rs. (D)	Closing Balance as on 31.03.2022 Rs. (A-B+C+D)
1.	M/s. Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,06,12,501	1,07,37,501	2,60,000	1,57,404	2,92,404



S. No	Name of the Company	Relationship	Opening Balance on 01.04.2020 Rs. (A)	Payments as Rs. (B)	Receipts Rs. (C)	Interest Amount Rs. (D)	Closing Balance on 31.03.2021 Rs. (A-B+C+D)
1.	M/s. Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,12,72,501	15,84,221	-	9,24,221	1,06,12,501

TRADE RECEIVABLES

The Following Transactions with *Wholly owned Subsidiaries* are not related to any goods and services.

S.no	Name of the Company	Opening Balance 1.4.2021 Rs. (A)	Payments Rs. (B)	Receipts Rs. (C)	Closing Balance 31.3.2022 Rs. D=(A+B-C)
1.	Deverbetta Lands Private Limited	1,71,58,700	1,000	1,000	1,71,58,700
2.	Kalyanang Developers Private Limited	1,60,29,000	1,000	1,000	1,60,29,000
3.	Pajjuvasami Developers Private Limited	56,83,600	1,000	1,000	56,83,600
4.	Sagarvar Gambhira Developers Private Limited	95,50,600	1,000	1,000	95,50,600
5.	Sundervans Infrastructure & Developers Private Limited	88,06,400	1,000	1,000	88,06,400
6.	Thali Estates Private Limited	97,16,500	1,000	1,000	97,16,500

S.no	Name of the Company	Opening Balance as on 01.04.2020 Rs. (A)	Payments as Rs. (B)	Receipts Rs. (C)	Closing Balance as on 31.03.2021 Rs. D=(A+B-C)
------	---------------------	--	---------------------	------------------	--



1.	Deverbetta Lands Private Limited	1,71,58,700	-	-	1,71,58,700
2.	Kalyanang Developers Private Limited	1,51,34,000	8,95,000	-	1,60,29,000
3.	Pajjuvasami Developers Private Limited	6,88,600	49,95,000	-	56,83,600
4.	Sagarvar Gambhira Developers Private Limited	95,50,600	-	-	95,50,600
5.	Sundervans Infrastructure & Developers Private Limited	88,06,400	500	500	88,06,400
6.	Thali Estates Private Limited	97,16,500	-	-	97,16,500

BALANCES AS AT END OF THE YEAR

S.no	Name	Relationship	2021-2022 Rs.	2020-2021 Rs.
	Loans (Liability)			
1.	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	2,92,404	1,06,12,501
	Loans and Advances			
1.	Kreon Financial Services Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,33,18,663	1,67,72,932
2.	Opti Products Private Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	51,629	-

TRANSACTIONS WITH KMP

in Rs.

S. No	Name	Nature of Transaction	Relationship	Amount 2021-2022 Rs.	Amount 2020-2021 Rs.
1.	Mr. S.P.Bharat Jain Tatia	Security Deposit (Rent)	Chairman/Promoter/Executive/Managing Director of the Company	1,50,000	1,50,000
2.	Mr. S.P.Bharat Jain Tatia	Rent Payment (Per Annum)	Chairman/Promoter/Executive/Managing Director of the Company	3,00,000	3,00,000
3.	Mr. S.P.Bharat Jain Tatia	Salary Paid (Per Annum)	Chairman/Promoter/Executive/Managing Director of the Company	NA *(Refer Note)	NA *(Refer Note)



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4.	Ms. Niharika Goyal	Salary Paid (Per Annum)	Company Secretary of the Company	4,59,996	2,29,998
5.	Mrs. Namrata Parekh	Salary Paid (Per Annum)	Chief Financial Officer of the Company	1,20,000	1,20,000

***Note:** Salary has been foregone by the Managing Director of the Company, Mr. S.P. Bharat Jain Tatia from April 01, 2020 onwards due to Covid-19 situation

EARNINGS PER SHARE

Particulars	2021-22	2020-21
Profit after Tax	(4,12,975)	(640,40,932)
No. of Basic Equity Shares	1516,20,000	1516,20,000
No. of Diluted Equity Shares	1516,20,000	1516,20,000
Earnings per share- (Basic)	(0.00)	(0.42)
Earnings per share- (Diluted)	(0.00)	(0.42)
Nominal value of an equity share	1.00	1.00

CONTINGENT LIABILITIES

Particulars	2021-22	2020-21
Claims against the Company not acknowledged as debts relating to: - Customs duty matters relating to FY 1994-95	15,83,983	15,83,983

PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below. There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more that Rs.60,00,000/- per annum; Rs.500,000/- per month.

AUDITOR REMUNERATION

S. No	Particulars	2021 – 2022	2020 - 2021
1.	Statutory Audit Fees	Rs. 25,000/-	Rs. 25,000/-

DUES TO SME'S

Management has determined that there were balances outstanding at the beginning of the year and transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year is Nil, based on the information available with the company as at March 31, 2022.

S. NO.	PARTICULARS	As on March 31,2022 Rs.	As on March 31,2021 Rs.
1.	Amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	NIL	37,002



CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

LEASES

The Company's lease asset consists of leases for buildings. The Company assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Company assesses whether: (i) the contract involves the use of an identified asset (ii) the Company has substantially all of the economic benefits from the use of the asset through the period of the lease and (iii) the Company has the right to direct the use of the asset. At the date of commencement of the lease, the Company recognises a right-to-use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these short term and low value leases, the Company recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. The right-to-use asset is initially recognised at cost which comprises of the initial amount of lease liability adjusted for lease payments made or prior to commencement date plus any direct cost i.e. lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment loss if any. The Company applies the short-term lease recognition exemption to its short-term leases of Buildings (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term.

CAPITAL MANAGEMENT

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth. The Company manages its capital structure and makes adjustment in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short-term deposits.

		Rs.
Gearing Ratio:		
	March 31, 2022	March 31, 2021
Debt	2,92,404	1,06,12,501



Less: Cash and bank balances	79,19,104	68,61,568
Net debt	-76,26,700	37,50,933
Total equity	22,10,37,433	16,03,98,676
Net debt to total equity ratio	-0.035	0.023

DISCLOSURE OF SHARE CAPITAL

PARTICULARS	As at 31.03.2022		As at 31.03.2021	
	Rs.		Rs.	
EQUITY				
EQUITY SHARE CAPITAL	No of Shares			
AUTHORISED CAPITAL				
Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000	50,00,00,000	50,00,00,000	50,00,00,000
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL				
151620000 Equity Shares of Rs. 1/- Each	15,16,20,000	15,16,20,000	15,16,20,000	15,16,20,000
		15,16,20,000	15,16,20,000	15,16,20,000

DISCLOSURE OF SHAREHOLDING OF PROMOTERS IS AS FOLLOWS

Sl No.	Promoter's Name	Class of shares	Shareholding at the end of the year as on 31.03.2022		Shares held by Promoter as at 31.03.2021		% change in share holding during the year
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	S.P. Bharat Jain Tatia	Equity Shares	8704280	5.74	8704280	5.74	-
2	Chandrakantha Tatia	Equity Shares	8280920	5.46	8280920	5.46	-
3	Pannalal & Sons HUF	Equity Shares	7000000	4.62	7000000	4.62	-
4	Bharat Jain & Sons HUF	Equity Shares	7000000	4.62	7000000	4.62	-
5	Jaijash Tatia	Equity Shares	6935240	4.57	6935240	4.57	-
6	Sangita Tatia	Equity Shares	3980773	2.63	3980773	2.63	-
7	S. Pannalal Tatia	Equity Shares	100	0	100	0	-



Sl No.	Promoter's Name	Class of shares	Shareholding at the end of the year as on 31.03.2022		Shares held by Promoter as at 31.03.2021		% change in share holding during the year
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
8	Kreon Financial Services Limited	Equity Shares	12381985	8.17	12381985	8.17	-
9	Tatia Estates Private Limited	Equity Shares	3355000	2.21	3355000	2.21	-
	Total	Equity Shares	57638298	38.01	57638298	38.01	-

FINANCIAL RISK MANAGEMENT

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk including interest rate risk and equity price risk), credit risk and liquidity risk. The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings. In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets.

TRADE RECEIVABLE'S

Credit risk refers to the risk of default on the receivables to the Company that may result in financial loss. The maximum exposure from trade receivables amounting to Rs.7,08,97,179/-as of March 31, 2022 (Rs. 7,11,97,179/- as of March 31, 2021). Trade receivables mainly constitute receivable from Corporate Borrowers. Credit risk is being managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to allow credit terms in the normal course of business. In the case of the Company, the credit period offered varies between 30 to 60 days and there have been no significant cases of impairment historically.

CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANKS

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore, the risk of default is considered to be insignificant.



SUMMARY OF EXPOSURES TO FINANCIAL ASSETS / LIABILITIES**Rs.**

Financial asset	Exposure as at	
	March 31, 2022	March 31, 2021
Investments	8,22,07,500	1,38,40,500
Loans	7,10,70,292	7,44,69,931
Trade receivables	7,08,97,179	7,11,97,179
Cash and cash equivalents	12,90,083	2,05,457
Bank balances other than cash and cash equivalents	66,29,021	66,56,111
Other financial assets	58,51,792	51,68,631
Total	23,79,45,866	17,15,37,809

Financial Liability	Exposure as at	
	March 31, 2022	March 31, 2021
Borrowings	2,92,404	106,12,501
Other financial liabilities	91,30,352	81,851
Other Payables	2,02,689	3,59,095
Total	96,25,445	1,10,53,447

Fair Value measurement Hierarchy**In Rs.**

Particulars	As at 31 st March 2022				As at 31 st March 2021			
	Carrying Value	Level 1	Level 2	Level 3	Carrying Value	Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Cash and Cash Equivalents	12,90,083	-	-	-	2,05,457	-	-	-
Other Bank Balance	66,29,021	-	-	-	66,56,111	-	-	-
Other Non-Current Financial Assets	7,17,67,792	-	-	-	7,51,37,431	-	-	-
Trade Receivables	7,08,97,179	-	-	-	7,11,97,179	-	-	-
Other Current financial Assets	51,54,292	-	-	-	45,01,131	-	-	-

Particulars	As at 31 st March 2022				As at 31 st March 2021			
	Carrying Value	Level 1	Level 2	Level 3	Carrying Value	Level 1	Level 2	Level 3
At FVTOCI								
Non-Current Investments	8,22,07,500	8,16,07,500		6,00,000	138,40,500	132,40,500	-	6,00,000
Financial Liabilities								
At Amortised Cost								
Borrowings	2,92,404				106,12,501			
Other financial liabilities	91,30,352				81,851			
Other Payables	2,02,689				3,59,095			

The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;



Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and
Level 3: Inputs based on unobservable market data.

PROVISION FOR EXPECTED CREDIT LOSSES FINANCIAL ASSETS FOR WHICH LOSS ALLOWANCE IS MEASURED USING LIFE TIME EXPECTED CREDIT LOSSES

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

DEBTORS AGEING SCHEDULE

As a policy, the Company does an ageing analysis of debtors, the details of which is stated below **Rs.**

As at March 31,2022	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed trade receivables – considered good	-	3,00,000	-	-	7,05,97,179	7,08,97,179
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-

Rs.

As at March 31,2021	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
Undisputed trade receivables – considered good	-	62,90,000	-	-	6,49,07,179	7,11,97,179
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-



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Disputed receivables considered good	trade	-	-	-	-	-	-
Disputed receivables considered doubtful	trade	-	-	-	-	-	-

TRADE PAYABLES AGEING SCHEDULE

Rs

As at March 31,2022	Less than 6 months	Outstanding for following periods from due date of payments				
		6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	442	38,008	-	-	1,64,239	2,02,689
Disputed MSME Dues	-	-	-	-	-	-
Disputed Others Dues	-	-	-	-	-	-

Rs

As at March 31,2021	Less than 6 months	Outstanding for following periods from due date of payments				
		6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	-	37,002	-	-	-	37,002
Others	22,500	1,05,354	1,94,239	-	-	3,22,093
Disputed MSME Dues	-	-	-	-	-	-
Disputed Others Dues	-	-	-	-	-	-

LIQUIDITY RISK

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows.



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The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.

MATURITIES OF FINANCIAL LIABILITIES

The Following are the contractual Maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows: Rs.

March 31, 2022		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	2,92,404	2,92,404	-	-	-	-	2,92,404
Trade payables	2,02,689	38,450	-	-	1,64,239	-	2,02,689
Other financial liabilities	91,30,352	91,30,352	-	-	-	-	91,30,352
TOTAL	96,25,445	14,61,206	-	-	1,64,239	-	96,25,445

March 31,2021		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	10,612,501	-	-	-	-	10,612,501	10,612,501
Trade payables	359,095	164,856	194,239	-	-	-	359,095
Other financial liabilities	81,851	81,851	-	-	-	-	81,851
TOTAL	11,053,447	246,707	194,239	-	-	10,612,501	11,053,447

Market Risk

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

Currency risk

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

Sensitivity analysis

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

Interest rate risk

The Company is not exposed to any interest rate risk.



At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

Particulars	Rs.	
	March 31, 2022	March 31, 2021
Financial assets	23,79,45,866	17,15,37,809
Fixed-rate instruments	-	-
	23,79,45,866	17,15,37,809
Financial liabilities	94,70,374	5,74,279
Fixed-rate instruments	-	-
Borrowings	2,92,404	10,612,501

Fair value sensitivity analysis for fixed-rate instruments

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Equity price risk

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

Equity price sensitivity analysis

A 1% change in prices of equity instruments held as at March 31, 2022 and March 31, 2021 would result in an increase / decrease of INR 6,10,517/- and INR 59,865/- in fair value of the equity instrument respectively.

BORROWINGS FROM BANKS & FINANCIAL INSTITUTIONS

The company doesn't have any borrowings from Banks/Financial Institutions and no corresponding report is required to be filed in relation to the same.

RECEIVABLES AND PAYABLES

The receivables and payables as stated in Current Assets and Current Liabilities and in the opinion of the management have a value and realization equal to the amount at which they are stated in the Balance Sheet and no provision for doubtful debts has been made by the company for the year ending March 31, 2022.

RECEIVABLES UNDER FINANCING ACTIVITY AND PROVISIONING/WRITE-OFF OF ASSETS

The company doesn't have any Receivables under financing activity and the provisioning/write off of assets is NIL and hence no report is required to be filed in relation to the same.



RATIOS OF THE COMPANY

	Key Ratios	2021-22	2020-21	% variance	Reasons for variance in excess of 25%
1	Debt Service Coverage Ratio (A/B)	(0.01)	(37.80)	99.97	Variance is due to decrease in Net Loss and increase in debt service during the FY.
	EBITDA (A)	-1,34,484	-627,99,478		
	Debt Service (B)	104,96,748	16,61,172		
2	Return on Equity (%) (A/B)	(0.19)	(39.79)	99.53	Variance is due to decrease in Net Loss.
	Net Profit after Tax (A)	-4,12,975	-640,40,932		
	Shareholder's Equity (B)	2210,37,433	1603,98,676		
3	Net capital Turnover Ratio (A/B)	0.07	0.06	(27.72)	Variance is due to decrease in Net Working Capital and Increase in Revenue from Operations.
	Operating Income (A)	107,15,719	90,12,339		
	Working Capital (B)	1462,67,993	1571,23,030		
4	Net Profit Ratio (%) (A/B)	(3.00)	(708.12)	99.58	Variance is due to decrease in Net Loss.
	Net Income (A)	-3,21,926	-638,18,586		
	Revenue (B)	107,15,719	90,12,339		
5	Return on capital Employed (%) (A/B)	(0.07)	(4.09)	98.38	Variance is due to decrease in Net Loss.
	EBIT (A)	-1,47,033	-628,19,428		
	Capital Employed (B)	2213,29,837	15355,91,177		
6	Current Ratio (A/B)	16.44	274.60	94.01	Variance is due to increase in Current Liabilities.
	Current Assets (A)	1557,38,367	1576,97,309		
	Current Liabilities (B)	94,70,374	5,74,279		
7	Debt Equity Ratio (A/B)	0.00	0.07	98.00	Variance is due to decrease in Debt and increase in Shareholders Equity.
	Debt Amount (A)	2,92,404	106,12,501		
	Shareholder's Equity (B)	2210,37,433	1603,98,676		
8	Return on Investment (%) (A/B)	0.00	0.00	-	No major variance
	Net Income (A)	0.00	0.00		
	Investment (B)	822,07,500	138,40,500		

BENAMI TRANSACTIONS/PROPERTY

No proceedings have been initiated during the year or are pending against the Company as at March 31, 2022 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

REGISTRATION OF CHARGE CREATION ON PROPERTY

The company has no charge on its receivables and hence, there are no related registration compliances involved.



UNDISCLOSED INCOME

The company doesn't have any current or previous transactions that have not been recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

REVALUATION OF PLANT, PROPERTY AND EQUIPMENT

There was no revaluation of assets during the year 2021-2022.

WILFUL DEFAULTER

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY

There are no Title Deeds of immovable property held in the name of the Company.

TRANSACTIONS WITH STRUCK OFF COMPANIES

The company doesn't have any transactions with struck off companies.

SCHEME OF ARRANGEMENT

The company doesn't have any scheme of arrangements to disclose during the year 2021-22.

CRYPTO CURRENCY

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

RECONCILIATION OF INCOME TAX AND ACCOUNTING PROFIT

Particulars	For the year ended 31 st March 2022	For the year ended 31 st March 2021
Income Tax recognised in profit or loss		
Current Tax		
Current income tax charge	-	-
Total (A)	-	-
Deferred tax		
In respect of current Year	91,049	-
Total(B)	91,049	-
Tax for earlier years		
Adjustments in respect of current income tax of prior years	-	2,22,346
Total (C)	-	2,22,346
Income Tax expense recognised in the statement of Profit and Loss (A+B+C)	91,049	2,22,346



Income Tax recognised in Other Comprehensive Income		
Deferred tax expenses on remeasurement of employee defined benefit plans	-	-
Deferred tax expenses on profit on valuation of shares	73,15,269	-
Total tax expense recognised in other comprehensive income	73,15,269	-

Reconciliation of tax expense and the accounting profit for the year is as follows:		
Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Profit before tax	-	-
	3,21,926	6,38,18,586
Income Tax Expense Calculated @25.17% (PY @25.17%)	-	-
Effect of income that is exempt from taxation	-	-
Effect of expenses that are not deductible in determining taxable profit	-	-
Effect of expenses that are deductible in determining taxable profit	-	-
Others	91,049	-
Adjustments recognised in the current year in relation to the current tax of prior years	-	2,22,346
Income tax expense recognised in the standalone statement of profit and loss	91,049	2,22,346
Effective Tax Rate	NA	NA

Deferred Tax:

The following is the analysis of deferred tax liabilities/(assets) presented in the Balance sheet:					
	As at 31st March 2022	As at 31st March 2021			
Deferred tax Liabilities	(74,06,356)	-			
Deferred tax Assets	2,25,565	2,25,565			
Total	71,80,753)	2,25,565			
FY - 2021-22 Deferred tax Liabilities/(Assets) in relation to:	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	-	-	(74,06,356)	-	(74,06,356)
Difference between WDV as per books and Income Tax	2,25,565	-	-	-	2,25,565
On Intangible assets	-	-	-	-	-
Total	2,25,565	-	(74,06,356)	-	(71,80,753)



FY - 2020-21 Deferred tax Liabilities/(Assets) in relation to:	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	-	-	-	-	-
Difference between WDV as per books and Income Tax	2,25,565	-	-	-	2,25,565
On Intangible assets	-	-	-	-	-
Total	2,25,565	-	-	-	2,25,565

GENERAL

- The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
- The Company had filed an appeal on July 29, 2021 before SAT against the order passed by SEBI levying Penalty of Rs. 61,00,000. The company has made provision of Rs.61,00,000/- in the books; and deposited 15,25,000 (25% of the penalty), the same has been shown under deposits in the Balance Sheet. The Final SAT hearing is scheduled on June 9, 2022. The Provision for Contingent Liability for the previous year is NIL. There are no unexecuted capital contracts which are outstanding or remaining to be performed for the current year.
- The figures have been rounded off to the nearest rupee.

SIGNATORIES TO SCHEDULE 1 TO 21

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
For J.V. Ramanujam & Co Chartered Accountants Firm Regn. No. 002947S	DIRECTOR'S & KMP's NAME	SIGNATURE
Sd/-	S P BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
	TATIA JAIN PANNALAL SAMPATHLAL Director DIN. 01208913	Sd/-
	NIHARIKA GOYAL Company Secretary M. NO. A61428	Sd/-
SRINARAYANA JAKHOTIA Partner M.NO. 233192	NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 30 05 2022		



CONSOLIDATED

Financial Results

for FY ended March 31, 2022



INDEPENDENT AUDITOR'S REPORT

To the Members of TATIA GLOBAL VENNTURE LIMITED

Opinion

We have audited the accompanying consolidated financial statements of **Tatia Global Vennture Limited** (hereinafter referred to as “the Holding Company”) and its subsidiaries (the Holding Company and its subsidiaries together referred to as “the Group”), its associates and jointly controlled entities, comprising of the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Cash Flow Statement and the Consolidated Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as “the consolidated Ind AS financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of reports of other auditors, referred to in the Other Matters paragraph below, the aforesaid consolidated Ind AS financial statements give the information required by the Companies Act, 2013, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022; and its consolidated Loss, consolidated Total Comprehensive Income, the consolidated changes in Equity, and consolidated Cash Flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined the matters described below to be the key audit matters to be communicated in our report.

Sl. No	Key Audit Matter	Auditors’ Response
1	Ind-AS 109 (Financial Instruments) requires the Company to recognise interest income by applying the effective interest	We have evaluated the management’s process in estimation of future cash receipts for the purpose of determination of EIR including



Sl. No	Key Audit Matter	Auditors' Response
	rate (EIR) method. While estimating future cash receipts for the purpose of determining the EIR, factors including expected behaviour, life cycle of the financial asset, probable fluctuation in collateral value which may have an impact on the EIR are to be considered.	identification of factors like expected behaviour, life cycle of the financial asset and probable fluctuation in collateral value. We tested the accuracy of key data inputs and calculations used in this regard.
2	Completeness in identification, accounting and disclosure of related party transactions in accordance with the applicable laws and financial reporting framework	We have assessed the systems and processes laid down by the company to appropriately identify, account and disclose all material related party transactions in accordance with applicable laws and financial reporting framework. We have designed and performed audit procedures in accordance with the guidelines laid down by ICAI in the Standard on Auditing (SA 550) to identify, assess and respond to the risks of material misstatement arising from the entity's failure to appropriately account for or disclose material related party transactions which includes obtaining necessary approvals at appropriate stages of such transactions as mandated by applicable laws and regulations.
3	Compliance and disclosure requirements under the applicable Indian Accounting Standards, RBI Guidelines and other applicable statutory, regulatory and financial reporting framework.	We have assessed the systems and processes laid down by the company to appropriately ensure compliance and disclosures as per the applicable Indian Accounting Standards, RBI Guidelines and other applicable statutory, regulatory and financial reporting framework. We have designed and performed audit procedures to assess the completeness and correctness of the details disclosed having regard to the assumptions made by the management in relation to the applicability and extent of disclosure requirements; and have relied on internal records of the company and external confirmations wherever necessary

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's report, Management discussion and analysis and Report on corporate governance, but does not include the consolidated financial statements and our auditor's report thereon.



Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these consolidated financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Paragraph 40(b) of this SA explains that the shaded material below can be located in an Appendix to the auditor's report. Paragraph 40(c) explains that when law, regulation or applicable auditing standards expressly permit, reference can be made to a website of an appropriate authority that contains the description of the auditor's responsibilities, rather than including this material in the auditor's report, provided that the description on the website addresses, and is not inconsistent with, the description of the auditor's responsibilities below.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Other Matters

We did not audit the financial statements of 6 fully owned subsidiaries, whose financial statements reflect total assets of Rs.609,85,170/- as at March 31, 2022, Total revenue from operations of Rs.0/, Profit after tax of Rs.2,67,383/-, total comprehensive income (comprising of profit and other comprehensive income) of Rs.2,67,383/-, and net cash flows of Rs.0/- for the year then ended on that date. These financial statements have been audited by other auditors whose reports have been furnished to us and our opinion is based solely on the reports of the other auditors.

Our opinion on the consolidated Ind AS financial statements, and our report on Other Legal and Regulatory Requirements below is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

- (3) As required by Section 143 (3) of the Act, we report to the extent applicable, that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated Ind AS financial statements.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those.
 - c) the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss including Other Comprehensive Income, Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid Consolidated Ind AS financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of written representations received from the directors of the Holding Company as on March 31, 2022 taken on record by the Board of Directors of the Holding Company, and the reports of the statutory auditors of its subsidiary companies, none of the directors of these entities is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure A” which is based on the auditors’ reports of the subsidiary companies.
 - g) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - I. The Group has disclosed the impact of pending litigations on its financial position in its Consolidated Ind AS financial statements.
 - II. The Group has made provision, as required under the applicable law and Accounting standards, for material foreseeable losses, if any, on long-term contracts.
 - III. There has been no delay in transferring amounts, required to be transferred, to the investor’s education and protection fund by the Group.
 - IV. a) The respective Managements of the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited



under the Act have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been advanced or loaned or invested either from borrowed funds or share premium or any other sources or kind of funds by the Company or any of such subsidiaries to or in any other person(s) or entity(ies), including foreign entities (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiaries (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The respective Managements of the Company and its subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act have represented to us and to the other auditors of such subsidiaries respectively that, to the best of their knowledge and belief, no funds which are material either individually or in the aggregate have been received by the Company or any of such subsidiaries from any person(s) or entity(ies), including foreign entities (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company or any of such subsidiaries shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

c) Based on the audit procedures, that has been considered reasonable and appropriate in the circumstances, performed by us and those performed by the auditors of the subsidiaries which are companies incorporated in India whose financial statements have been audited under the Act, nothing has come to our or other auditor’s notice that has caused us or the other auditor to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.

V) The Company has not declared or paid any dividend during the year, hence compliance with provision of section 123 is not applicable for the year.

(4) With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor’s Report) Order, 2020 (the “Order”/ “CARO”) issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor’s report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiaries included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.

for J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 02947S

Sd/-
(SRI NARAYANA JAKHOTIA)



Place: Chennai
Date: May 30, 2022

Partner
M.No.233192
UDIN : 22233192AOAQDK8552

“Annexure A” to Independent Auditors’ Report

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of M/s **Tatia Global Vennture Limited** (“the Company”) as of March 31, 2022 in conjunction with our audit of the consolidated financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India and jointly controlled companies, which are companies incorporated in India, as of that date.

for J. V. RAMANUJAM & Co.,
Chartered Accountants
FRN: 02947S

Sd/-
(SRI NARAYANA JAKHOTIA)
Partner
M.No.233192
UDIN : 22233192AOAQDK8552

Place: Chennai
Date: May 30, 2022



CONSOLIDATED BALANCE SHEET

CONSOLIDATED - BALANCE SHEET AS AT MARCH 31, 2022				
	Particulars	Note No.	As at 31.03.2022	As at 31.03.2021
	<u>ASSETS</u>			
1	Financial Assets			
(a)	Cash and cash equivalents	6	18,58,636	8,59,702
(b)	Bank balances other than Cash and Cash Equivalents	7	66,70,381	67,11,814
(c)	Derivative Financial Instruments			-
(d)	Receivables			-
	(i) Trade receivables	5	1,38,65,909	1,45,29,409
	(ii) Other Receivables	8	3,53,91,091	45,21,512
(e)	Loans	3	7,10,70,292	7,44,69,931
(f)	Investments	2	8,16,07,500	1,32,40,500
(g)	Other Financial assets	4	6,97,500	6,67,500
(h)	Non-Current Asset held for sale			-
2	Non-financial Assets			
(a)	Inventories		8,77,69,727	8,77,69,727
(b)	Current Tax Assets (Net)			-
(c)	Deferred Taxes			-
(d)	Investment property			-
(e)	Biological Assets other than Bearer Plants			-
(f)	Property, Plant and Equipment	1	35,098	47,647
(g)	Capital Work-in-progress			-
(h)	Intangible Assets under development			-
(i)	Goodwill			-
(j)	Other Intangible Assets			-
(k)	Other non-financial assets			-
	Total Assets		29,89,66,134	20,28,17,742
	<u>LIABILITIES AND EQUITY</u>			
	<u>LIABILITIES</u>			
1	Financial Liabilities			
(a)	Derivative Financial Instruments		-	-
(b)	Payables			
	(I) Trade payables			
	(i) total outstanding dues of micro enterprises and small enterprises		-	-
	(ii) total outstanding dues of creditors other than micro enterprises and small enterprises		-	-



(II) Other Payables				
(i) total outstanding dues of micro enterprises and small enterprises			-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	12	3,22,53,218		3,29,61,724
(c) Debt Securities			-	-
(d) Borrowings (Other than Debt Securities)	11	2,92,404		1,06,12,501
(e) Deposits			-	-
(f) Subordinated Liabilities			-	-
(g) Other financial liabilities	15	3,91,79,779		81,851
2 Non-Financial Liabilities				
(a) Current Tax Liability (Net)			-	-
(b) Provisions	14	1,82,333		1,90,158
(c) Deffered Tax Laibilities (Net)	13	71,80,753		-
(d) Other non-financial liabilities			-	-
3 EQUITY				
(a) Equity Share capital	9	15,16,20,000		15,16,20,000
(b) Other Equity (Refer statement on Changes to Equity)	10	6,82,57,647		73,51,508
Total Liabilities and Equity		29,89,66,134		20,28,17,742
Notes 1 to 21 which includes Significant Accounting Policies and Basis of Preparation form part of these Financial Statements.				
Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056		Sd/- S. Pannalal Jain Tatia Director DIN: 01208913		
Sd/- Niharika Goyal Company Secretary M. No. A61428		Sd/- Namrata Parekh Chief Financial Officer		
Chennai 30 05 2022		For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192		



CONSOLIDATED – STATEMENT OF PROFIT AND LOSS

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022				
Particulars	Note	2021-22 Rs.	2020-21 Rs.	
Revenue from operations	16	81,61,407	89,66,940	
Other income		34,17,510	7,52,209	
Total income		1,15,78,917	97,19,149	
Expenses				
Cost of materials consumed		-	-	
Purchase of stock - in - trade		-	-	
Changes in inventories and finished goods		-	-	
Employee benefit expenses	17	18,22,951	15,92,823	
Finance costs	18	1,76,945	10,01,172	
Depreciation	19	12,549	19,950	
Other expenses	20	95,71,572	7,08,47,883	
Total expenses		1,15,84,017	7,34,61,828	
Profit/(Loss) before exceptional items and tax		(5,100)	(6,37,42,679)	
Exceptional items				
Profit/(Loss) after exceptional items and before tax		(5,100)	(6,37,42,679)	
Tax expense:				
Prior Period Tax		16	2,20,538	
Current tax		49,427	11,825	
Deferred tax		91,049	-	
MAT credit		-	-	
Income tax expense		1,40,492	2,32,363	
Profit/(Loss) after tax (A)		(1,45,592)	(6,39,75,042)	
Other comprehensive income ('OCI')				
Items that will not be reclassified subsequently to profit or loss				
Remeasurements of defined benefit obligation (net of tax)		-	-	
Items that will be reclassified subsequently to profit or loss				
Profit/(Loss) on Fair Valuation of Equity Investments		6,10,51,731	16,38,000	



Total other comprehensive income not to be reclassified subsequently to profit or loss (B)		6,10,51,731	16,38,000
Total comprehensive income for the year (A+B)		6,09,06,139	(6,23,37,042)
Earnings per share			
Basic earnings per share (₹)		(0.00)	(0.42)
Diluted earnings per share (₹)		(0.00)	(0.42)
Notes 1 to 21 form part of these financial statements.			
//For and on behalf of the Board// FOR TATIA GLOBAL VENNTURE LIMITED			
Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056			Sd/- S. Pannalal Jain Tatia Director DIN: 01208913
Sd/- Niharika Goyal Company Secretary M. No. A61428			Sd/- Namrata Parekh Chief Financial Officer
		For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192	
Chennai 30 May 2022			



Statement of Changes in Equity - (Consolidated)					
For the year ended 31 March 2022					
a. Equity share capital					
	Rs.				
Balance as at 1 April 2020	15,16,20,000				
Changes in equity share capital during 2020-2021	-				
Balance as at 31 March 2021	15,16,20,000				
Changes in equity share capital during 2021-22	-				
Balance as at 31 March 2022	15,16,20,000				
b. Other equity					
	Securities Premium	Other Comprehensive Income	Retained earnings	Total	
Balance as at 1 April 2020	12,51,30,000	43,48,500	(5,97,89,950)	6,96,88,550	
Total Comprehensive Income	-	16,38,000	(6,39,75,042)	(6,23,37,042)	
Appropriation to statutory Reserves as per RBI	-	-	-	-	
Transfer to/ from Retained Earnings	-	-	-	-	
Balance as at 31 March 2021	12,51,30,000	59,86,500	(12,37,64,992)	73,51,508	
Balance as at 1 April 2021	12,51,30,000	59,86,500	(12,37,64,992)	73,51,508	
Total Comprehensive Income	-	6,10,51,731	(1,45,592)	6,09,06,139	
Transfer from Retained Earnings	-	-	-	-	
Balance as at 31 March 2022	12,51,30,000	6,70,38,231	(12,39,10,584)	6,82,57,647	
//For and on behalf of the Board//					
FOR TATIA GLOBAL VENNTURE LIMITED					



Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056	Sd/- S. Pannalal Jain Tatia Director DIN: 01208913
Sd/- Niharika Goyal Company Secretary M. No. A61428	Sd/- Namrata Parekh Chief Financial Officer
As per our Report of even date	
Chennai 30 May 2022	For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192



CONSOLIDATED - CASH FLOW STATEMENT

CONSOLIDATED CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31 03 2022			
A. CASH FLOW FROM OPERATING ACTIVITIES	No	31 03 2022 Rs.	31 03 2021 Rs.
Net Profit before tax and extraordinary items		(5,100)	(6,37,42,679)
Adjustments for:			
Add : Miscellaneous Expenditure W/off		-	-
Add : Depreciation		12,549	19,950
Add : Loss on Fair Valuation of Equity Investments		6,83,67,000	16,38,000
Add : Interest		1,74,893	9,99,158
Less : Deferred tax Adjustments		-	-
Less : Statutory Provision		-	-
		6,85,49,342	(6,10,85,571)
Operating Profit before working Capital Changes			
Adjustments for			
Less : Increase in Current Assets		9,54,27,183	-
Add : Increase in current Liabilities		3,83,79,775	-
Add : Decrease in Current Assets			14,32,50,501
Less : Decrease in current Liabilities			(7,51,35,239)
Cash Generated from Operating Activities		1,15,01,934	70,29,691
Less: Tax Paid		49,443	2,34,171
Cash Flow from Operating activities	(A)	1,14,52,491	67,95,520
<u>B. CASH FLOW FROM INVESTING ACTIVITIES</u>			
Purchase of Fixed Assets		-	-
Sale of Fixed Assets			
Cash Flow from Investment Activities	(B)	-	-
<u>C. CASH FLOW FROM FINANCE ACTIVITIES</u>			
Repayment of Borrowing	(C)	(1,03,20,097)	(6,60,000)
Proceeds from Borrowing		-	-
Interest Paid		(1,74,893)	(9,99,158)
		(1,04,94,990)	(16,59,158)
Increase / (Decrease) in cash and cash equivalent (A+B+C)		9,57,501	51,36,362
Cash and cash Equivalents as on 31.03.2021		75,71,516	24,35,154



Cash and cash Equivalents as on 31.03.2022		85,29,017	75,71,516
Net Increase/(Decrease) in Cash Balances		9,57,501	51,36,362
<p>I have examined the above Consolidated Cash Flow Statement of TATIA GLOBAL VENNTURE LIMITED for the year ended 31.03.2022. The Statement has been prepared by the company, in accordance with the requirments of AS-3 and is based on and derived from and where applicable, and is in agreement with the Profit and Loss a/c and Balance sheet of the company covered by my report dated 30th May 2022 to the members of the company.</p>			
<p>//For and on behalf of the Board// FOR TATIA GLOBAL VENNTURE LIMITED</p>			
<p>Sd/- S.P. Bharat Jain Tatia Managing Director DIN: 00800056</p>		<p>Sd/- S. Pannalal Jain Tatia Director DIN: 01208913</p>	
<p>Sd/- Niharika Goyal Company Secretary M. No. A61428</p>		<p>Sd/- Namrata Parekh Chief Financial Officer</p>	
<p>As per our Report of even date</p>			
<p>Place : Chennai Date : 30.05.2022</p>		<p style="text-align: right;">For J V Ramanujam & Co., Chartered Accountants FRN 002947S Sd/- SRINARAYANA JAKHOTIA Partner M.No.233192</p>	



SCHEDULE FORMING PART OF ACCOUNTS

Consolidated Schedules of Balance sheets As At March 31, 2022				
Note No	PARTICULARS		2021-22 Rs.	2020-21 Rs.
ASSETS				
I	NON -FINANCIAL ASSETS			
1	Property, Plant and Equipment			
	Gross Block			
	Opening Balance		63,07,240	63,07,240
	Add: Acquisition through business combination		-	-
	Other Adjustments		-	-
	Sub Total		63,07,240	63,07,240
	Less: Disposals		-	-
	Gross Block at year end (a)		63,07,240	63,07,240
	Less: Depreciation			
	Opening Depreciation		62,59,593	62,39,643
	Depreciation for the Year		12,549	19,950
	Total Accumulated Depreciation (b)		62,72,142	62,59,593
	Net carrying value (a) - (b)		35,098	47,647
II	FINANCIAL ASSETS			
2	INVESTMENTS	No. of Shares		
	QUOTED INVESTMENTS IN EQUITY INVESTMENTS	31.3.2022	31.3.2022	31.3.2021
	M/s. Kreon Financial Services Limited	19,50,000	8,16,07,500	1,32,40,500
	Total	19,50,000	8,16,07,500	1,32,40,500
3	LOANS			
	Secured, Considered Good			
	- To Other Parties		-	-
	- To Related Parties		-	-
	Sub Total - A		-	-
	Un Secured Considered Good			
	- To Other Parties		5,77,00,000	5,76,96,999
	- To Related Parties		1,33,70,292	1,67,72,932
	Sub Total - B		7,10,70,292	7,44,69,931
	Grand Total(A+B)		7,10,70,292	7,44,69,931
II	FINANCIAL ASSETS			
4	OTHER FINANCIAL ASSETS		6,97,500	6,67,500
5	RECEIVABLES			
	Trade Receivables			



	Secured Considered Good			
	- Trade Debtors		-	-
	Sub Total - A		-	-
	Un Secured Considered Good			
	- Trade Debtors		1,38,65,909	1,45,29,409
	Sub Total - B		1,38,65,909	1,45,29,409
	Doubtful			
	- Trade Debtors		-	-
	Sub Total - C		-	-
	Grand Total(A+B+C)		1,38,65,909	1,45,29,409
6	CASH AND CASH EQUIVALENTS			
	Cash in Hand		18,58,636	8,59,702
	Total		18,58,636	8,59,702
7	BANK AND BANK EQUIVALENTS			
	Balances With Banks			
	HDFC Bank Limited - Nungambakkam Branch		66,47,284	66,97,868
	SBT - Commercial Branch		23,097	13,946
	Total		66,70,381	67,11,814
8	OTHER RECEIVABLES			
	Deposits & Others		3,24,01,605	14,68,923
	Income Tax Refundable		6,96,643	9,20,409
	TDS Receivables		22,92,843	21,32,180
	Total		3,53,91,091	45,21,512



SCHEDULES OF EQUITY AND LIABILITIES					
Not e No	PARTICULARS	No.of Shares		2021 - 2022 Rs.	2020 - 2021 Rs.
III	EQUITY				
9	EQUITY SHARE CAPITAL				
	AUTHORISED CAPITAL				
	Equity Shares of Rs. 1/- Each Voting Rights	50,00,00,000		50,00,00,000	50,00,00,000
	ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL				
	151620000 Equity Shares of Rs. 1/- Each	15,16,20,000		15,16,20,000	15,16,20,000
				15,16,20,000	15,16,20,000
	Promoters holding more than 5 % Equity Shares	2021 - 2022		2020 - 2021	
S.no	Name of the Share Holders	No.of Shares	%	No.of Shares	%
1	Kreon FInnancial Services Limited	12381985	8.17	12381985	8.17
2	S.P. Bharat Jain Tatia	8704280	5.74	8704280	5.74
3	Chandrakantha Tatia	8280920	5.46	8280920	5.46
	Total	29367185	19.37	29367185	19.37
	*Note: List of Top Ten Shareholders Other than the promoters has been disclosed in the Form MGT - 9 Which forms a part of the Annual Report				
10	OTHER EQUITY	RESERVES AND SURPLUS			
	Particulars			Retained earnings	Total
	Securities Premium				
	Opening Balance			12,51,30,000	12,51,30,000
	Changes during the year			-	-
	Closing Balance	Sub Total A		12,51,30,000	12,51,30,000
	Retained Earnings				
	Opening Balance			(12,37,64,992)	(5,97,89,950)
	Add: Profit for the year			(1,45,592)	(6,39,75,042)
	Closing Balance	Sub Total B		(12,39,10,584)	(12,37,64,992)
	Other Comprehensive Income				
	Opening Balance			59,86,500	43,48,500
	Changes during the year			6,10,51,731	16,38,000
		Sub Total C		6,70,38,231	59,86,500
		Total Reserves(A+B+C)		6,82,57,647	73,51,508
IV	FINANCIAL LIABILITIES				
11	BORROWINGS				
	Secured, Considered Good				
	- From Banks			-	-



	- From Related Parties			-	-
	- From Other Parties			-	-
		Sub Total - A		-	-
	Un Secured, Considered Good				
	- From Banks			-	-
	- From Related Parties			2,92,404	1,06,12,501
	- From Other Parties			-	-
		Sub Total - B		2,92,404	1,06,12,501
		Grand Total - (A+B)		2,92,404	1,06,12,501
Note No	PARTICULARS			2021-22 Rs.	2020-21 Rs.
IV	FINANCIAL LIABILITES				
12	PAYABLES				
	OTHER PAYABLES				
	(i) Total outstanding dues of micro enterprises and small enterprises			-	-
	(ii) Total outstanding dues of creditors other than micro enterprises and small enterprises			3,22,53,218	3,29,61,724
			Total	3,22,53,218	3,29,61,724
15	OTHER FINANCIAL LIABILITES				
	TDS Payable			30,352	81,851
	Provision for SEBI Penalty Payable			61,00,000	-
	Provision for Tax			49,427	-
	M/s. Avigna Private Limited			3,30,00,000	-
			Total	3,91,79,779	81,851
V	NON-FINANCIAL LIABILITES				
13	Deferred Tax Liabilities (Net)			71,80,753	-
			Total	71,80,753	-
14	PROVISIONS				
	Salary Payable			1,12,333	1,08,333
	Provision for Audit Fees			70,000	70,000
	Provision for Tax			-	11,825
			Total	1,82,333	1,90,158



Not e No	PARTICULARS	2021-22 Rs.	2020-21 Rs.
	INCOME & EXPENSES		
VI	Revenue from Operations (for companies other than a finance company)		
16	Sales	-	-
	Income from Operation	81,61,407	89,66,940
	Other Income	34,17,510	7,52,209
	Total	1,15,78,917	97,19,149
17	EMPLOYEE BENEFITS EXPENSES		
	Salaries and wages	18,16,996	15,86,498
	Staff welfare expenses	5,955	6,325
	Total	18,22,951	15,92,823
18	FINANCE COSTS		
	Interest Expenses	1,74,893	9,99,158
	Bank Charges	2,052	2,014
	Total	1,76,945	10,01,172
19	DEPRECIATION & AMORTISATION OF EXPENSES		
	Depreciation of Tangible Assets	12,549	19,950
	Amortisation of Deferred Revenue Expenses	-	-
	Total	12,549	19,950
20	OTHER EXPENSES		
	Advertisement	19,180	40,300
	AGM & Board Meeting Expenses	32,998	-
	Audit Fees	70,000	70,000
	Bad Debts	-	13,75,81,591
	Boarding & Lodging Expenses	-	8,500
	BSE, NSDL & CDSL Fees	4,31,611	5,45,377



Conveyance & Travelling expenses	26,557	53,056
Director Sitting Fees	32,000	27,000
Domain, Internet, Website Charges	5,510	-
Electricity Charges	1,57,884	57,713
Filing Fees	55,600	1,02,700
General Expenses	8,92,688	1,63,109
Processing Fees	1,06,434	-
Postage, Printing & Stationary	45,667	42,067
Professional Fees	6,45,000	2,93,504
Provision for Doubtful Debts	-	(6,87,90,796)
Rent, Rates & Taxes	9,21,000	6,10,500
Repair & Maintanace	12,534	20,600
Sebi Penalty Payment	61,00,000	-
Telephone Expenses	16,909	22,661
Total	95,71,572	7,08,47,883



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SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE ACCOUNTS AS AT 31ST MARCH 2022

BRIEF DESCRIPTION OF THE COMPANY AND ITS BUSINESS

M/s. Tatia Global Vennture Limited, “TGVL” was originally incorporated in India under the name and style as Tatia Intimate Exports Limited in the year 1994-1995 and the equity shares of the Company are listed at Bombay Stock Exchange Limited (BSE). The Company and its Six Wholly owned Subsidiaries viz, 1. M/s. Deverbetta Lands Private Limited, 2. M/s. Kalyanang Developers Private Limited, 3. M/s. Pajjuvasami Developers Private Limited, 4. M/s. Sagarvar Gambhira Developers Private Limited, 5. M/s. Sundervans Infrastructure and Developers Private Limited, 6. M/s. Thali Estates Private Limited (together hereinafter referred to as “Group”). The Group’s primary business objectives are in the textile segment as well as in the infrastructure related project and ventures. The Consolidated financial statements are presented in INR which is also functional currency of the Group.

BASIS OF CONSOLIDATION

1. The financial statements of the group have been prepared in accordance with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 (as amended from time to time) prescribed under Section 133 of the Companies Act, 2013.
2. The Consolidated financial statements have been prepared on a historical cost basis, except for fair value through other comprehensive income (FVOCI) instruments, fair value through profit and loss (FVTPL) instruments, derivative financial instruments and certain financial assets and financial liabilities measured at fair value (refer accounting policy regarding financial instruments). The Consolidated financial statements comprise the financial statements of the Company, its six wholly owned subsidiaries as at 31st March, 2022. Control is evidenced when the Group is exposed, or has rights, to variable returns from its involvement with the investee and has the ability to affect those returns through its power over the investee.
3. The Group re-assesses whether or not it controls an investee if facts and circumstances indicate that there are changes to one or more of the three elements of control. Consolidation of a subsidiary begins when the Group obtains control over the subsidiary and ceases when the Group loses control of the subsidiary. Assets, liabilities, income and expenses of a subsidiary acquired or disposed of during the period are included in the Consolidated financial statements from the date the Group gains control until the date the Group ceases to control the subsidiary.
4. Consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances. If a member of the Group uses accounting policies other than those adopted in the Consolidated financial statements for like transactions and events in similar circumstances, appropriate adjustments are made to that Group member’s financial statements in preparing the Consolidated financial statements to ensure conformity with the Group’s accounting policies.
5. The financial statements of all entities used for the purpose of consolidation are drawn up to same reporting date as that of the parent company, i.e., year ended on March 31, 2022.



PRINCIPLES OF CONSOLIDATION

The Consolidated financial statements of the group have been prepared on a line by line consolidation balance sheet as at 31st March 2022 and Statement of Profit & Loss and Cash Flow Statement of TGVL and subsidiaries for the year ended 31st March 2022.

- Combine like items of assets, liabilities, equity, income, expenses and cash flows of the parent with those of its subsidiaries. For this purpose, income and expenses of the subsidiary are based on the amounts of the assets and liabilities recognised in the Consolidated financial statements at the acquisition date.
- Offset (eliminate) the carrying amount of the parent's investment in each subsidiary and the parent's portion of equity of each subsidiary. Business combinations policy explains how to account for any related goodwill.
- Eliminate in full intra-group assets and liabilities, equity, income, expenses and cash flows relating to transactions between entities of the Group (profits or losses resulting from intra-group transactions that are recognised in assets, such as inventory and PPE, are eliminated in full). Intra-group losses may indicate an impairment that requires recognition in the Consolidated financial statements. Ind AS 12 Income Taxes applies to temporary differences that arise from the elimination of profits and losses resulting from intragroup transactions.

Profit or loss and each component of OCI are attributed to the equity holders of the parent of the Group and to the non-controlling interests, even if this results in the noncontrolling interests having a deficit balance.

When necessary, adjustments are made to the financial statements of subsidiaries to bring their accounting policies in line with the Group's accounting policies. All intra-group assets, liabilities, equity, income, expenses and cash flows relating to transactions between members of the Group are eliminated in full on consolidation.

➤ The Following subsidiary companies have been considered in the preparation of the consolidated financial statement

➤

S. No	Name of the Company	% of voting power	
		As at March 2022	As at March 2021
1.	M/s. Deverbetta Lands Private Limited	100%	100%
2.	M/s. Kalayanang Developers Private Limited	100%	100%
3.	M/s. Pajjuvasami Developers Private Limited	100%	100%
4.	M/s. Sagarvar Gambhira Developers Private Limited	100%	100%
5.	M/s. Sundervans Infrastructure and Developers Private Limited	100%	100%
6.	M/s. Thali Estates Private Limited	100%	100%



Method of Accounting - The Company maintains its accounts under mercantile basis of accounting. The Company has adopted Indian Accounting Standards (IND-AS)

Use of Estimates - The preparation of the financial statements in conformity with IND-AS requiring to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses.

PRESENTATION OF FINANCIAL STATEMENTS

The Group presents its balance sheet in order of liquidity. An analysis regarding recovery or settlement within 12 months after the reporting date (current) and more than 12 months after the reporting date (non-current) is presented in notes to the financial statements. Financial assets and financial liabilities are generally reported gross in the balance sheet. They are only offset and reported net when, in addition to having an unconditional legally enforceable right to offset the recognised amounts without being contingent on a future event, the parties also intend to settle on a net basis in all of the following circumstances:

- The normal course of business
- The event of default
- The event of insolvency or bankruptcy of the Group and/or its counterparties

REVENUE RECOGNITION

1. Interest Income are recognized on the date which they have become due or upon receipt whichever is earlier. The Interest income is recognized on gross basis.
2. In respect of other incomes, accrual system of accounting is followed.

PROPERTY, PLANT AND EQUIPMENT, DEPRECIATION & IMPAIRMENT

Property plant and equipment is stated at cost (net of tax/ duty credits availed) excluding the costs of day-to-day servicing, less accumulated depreciation and accumulated impairment in value. Cost includes professional fees/ charges related to acquisition of property plant and equipment. Changes in the expected useful life are accounted for by changing the amortisation period or methodology, as appropriate, and treated as changes in accounting estimates. Subsequent expenditure incurred, is capitalised only if it results in economic useful life beyond the original estimate. Depreciation is provided on Property, Plant and Equipment on written down value method as per the rates specified in part C of schedule II of Companies Act, 2013. Assets individually costing less than or equal to Rs.5,000 are fully depreciated in the year of acquisition.

VALUATION OF CLOSING STOCK

Wherever applicable inventories have been valued at cost or net realized value whichever is less. However, during the year under review the parent company does not hold any inventories other than held by its subsidiaries. The company valued the inventories (Lands) at cost prices or market price whichever is less.

FINANCIAL INSTRUMENTS – INITIAL RECOGNITION

Date of recognition

Financial assets and liabilities, with the exception of loans, debt securities, and borrowings are initially recognised on the trade date, i.e., the date that the group becomes a party to the contractual provisions of the instrument. Loans are recognised when fund transfers are initiated to the customers' account or



cheques for disbursement have been prepared by the group (as per the terms of the agreement with the borrowers) or when the group assumes unconditional obligations to release the disbursement amount to third party on the direction of the borrower, whichever is earlier. The group recognises debt securities and borrowings when funds reach the Group.

Initial measurement of financial instruments

The classification of financial instruments at initial recognition depends on their contractual terms and the business model for managing the instruments. Financial instruments are initially measured at their fair value, except in the case of financial assets and financial liabilities recorded at FVTPL (Fair value through profit and loss). Transaction costs/fees which are directly attributable to acquisition of financial assets or financial liabilities are recognised immediately in statement of profit and loss in case of instruments measured at FVTPL and or, are added to, or subtracted from, this amount for other categories.

Measurement categories of financial assets and liabilities

The Group classifies all of its financial assets and financial liabilities based on the business model for managing the assets and the asset's contractual terms, measured at either:

- Amortised cost
- FVTPL
- FVTOCI

Equity instruments

Investment in Subsidiaries and Joint Ventures are carried at Cost in the Separate Financial Statements as permitted under Ind AS 27. The Group subsequently measures all equity investments other than investment in subsidiaries and associates, at fair value through profit or loss, unless the Group's management has elected to classify irrevocably some of its equity investments as equity instruments at FVOCI, when such instruments meet the definition of Equity under Ind AS 32 Financial Instruments: Presentation and are not held for trading. Such classification is determined on an instrument-by-instrument basis. Gains and losses on these equity instruments are never recycled to profit or loss. Dividends are recognised in profit or loss as dividend income when the right of the payment has been established, except when the Group benefits from such proceeds as a recovery of part of the cost of the instrument, in which case, such gains are recorded in OCI (Other Comprehensive Income). Equity instruments at FVOCI are not subject to an impairment assessment.

FAIR VALUATION OF INVESTMENTS				
Script Name	Qty	Particulars	2021-22 Rs.	2020-21 Rs.
M/s. Kreon Financial Services Limited	19,50,000	Opening carrying value of Investment	1,32,40,500	1,16,02,500
		Market Value at year end	8,16,07,500	1,32,40,500
Profit / (Loss)			6,83,67,000	16,38,000

Reclassification of financial assets and liabilities

The Group does not reclassify its financial assets subsequent to their initial recognition, apart from the exceptional circumstances in which the Company acquires, disposes of, or terminates a business



line. Financial liabilities are never reclassified. The Group did not reclassify any of its financial assets or liabilities during the reporting period.

RETIREMENT BENEFITS

Contribution of Provident fund, Gratuity and Leave encashment benefits wherever applicable is being accounted on actual liability basis.

FOREIGN CURRENCY TRANSACTION

The Consolidated financial statements are presented in Indian Rupees (INR) which is also the Group's functional currency. Transactions in foreign currencies are initially recorded by the Group at their respective functional currency spot rates at the date the transaction first qualifies for recognition.

Foreign currency denominated monetary assets and liabilities are translated at the functional currency spot rates of exchange at the reporting date and exchange gains and losses arising on settlement and restatement are recognized in the statement of profit and loss. There are no reportable Foreign Currency transactions during the year.

TAX ON INCOME

Current Tax

Current tax comprises amount of tax payable in respect to the taxable income or loss for the year determined in accordance with Income Tax Act, 1961 and any adjustment to tax payable or receivable in respect of prior years. Current tax assets and liabilities for the current and prior years are measured at the amount expected to be recovered from, or paid to, the taxation authorities. The tax rates and tax laws used to compute the amount are those that are enacted, or substantively enacted, by the reporting date in the countries where the Group operates and generates taxable income. Current tax assets and liabilities are offset only if there is a legally enforceable right to set off the recognised amounts and is intended to realise the asset and settle the liability on a net basis or simultaneously. Current income tax relating to items recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Current tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred Tax

Deferred tax is provided on temporary differences at the reporting date between the tax bases of assets and liabilities and their carrying amounts for financial reporting purposes. Deferred tax liabilities are recognised for all taxable temporary differences. Deferred tax assets are recognised to the extent that it is probable that taxable profit will be available against which the deductible temporary differences, and the carry forward of unused tax credits and unused tax losses can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred tax asset to be utilized. Unrecognised deferred tax assets are re-assessed at each reporting date and are recognised to the extent that it has become probable that future taxable profits will allow the deferred tax asset to be recovered. Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the year when the asset is realized or the liability is settled, based on tax rates (and tax laws) that have been enacted or substantively enacted at the reporting date. Deferred tax relating to items



recognised outside profit or loss is recognised outside profit or loss (either in other comprehensive income or in equity). Deferred tax items are recognised in correlation to the underlying transaction either in OCI or directly in equity. Deferred tax assets and deferred tax liabilities are offset if a legally enforceable right exists to set off current tax assets against current tax liabilities and the deferred taxes relate to the same taxable entity and the same taxation authority and intends to settle on net basis.

EARNINGS PER SHARE (EPS)

Basic Earnings per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered for Earnings per share is the net profit for the period after deducting preference dividend, if any, and attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares, that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

PROVISIONS AND OTHER CONTINGENT LIABILITIES AND CAPITAL CONTRACTS

When the Group can reliably measure the outflow of economic benefits in relation to a specific case and considers such outflows to be probable, the Group records a provision against the case. Where the probability of outflow is considered to be remote, or probable, but a reliable estimate cannot be made, a contingent liability is disclosed. Given the subjectivity and uncertainty of determining the probability and amount of losses, the Group takes into account a number of factors including legal advice, the stage of the matter and historical evidence from similar incidents. Significant judgement is required to conclude on these estimates.

IMPAIRMENT OF NON-FINANCIAL ASSETS

The Group assesses, at each reporting date, whether there is an indication that an asset may be impaired. If any indication exists, or when annual impairment testing for an asset is required, the Group estimates the asset's recoverable amount. An asset's recoverable amount is the higher of an asset's or cash-generating unit's (CGU) fair value less costs of disposal and its value in use. Recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or Group of assets. When the carrying amount of an asset or CGU exceeds its recoverable amount, the asset is considered impaired and is written down to its recoverable amount. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account. If no such transactions can be identified, an appropriate valuation model is used. These calculations are corroborated by valuation multiples, quoted share prices for publicly traded companies or other available fair value indicators. The Group bases its impairment calculation on detailed budgets and forecast calculations, which are prepared separately for each of the Group's CGUs to which the individual assets are allocated. These budgets and forecast calculations generally cover a period of five years. For longer periods, a long-term growth rate is calculated and applied to project future cash flows after the fifth year. To estimate cash



flow projections beyond periods covered by the most recent budgets/forecasts, the Group extrapolates cash flow projections in the budget using a steady or declining growth rate for subsequent years, unless an increasing rate can be justified. In any case, this growth rate does not exceed the long-term average growth rate for the products, industries, or country or countries in which the entity operates, or for the market in which the asset is used. Impairment losses of continuing operations, are recognised in the statement of profit and loss. For assets excluding goodwill, an assessment is made at each reporting date to determine whether there is an indication that previously recognised impairment losses no longer exist or have decreased. If such indication exists, the Group estimates the asset's or CGU's recoverable amount. A previously recognised impairment loss is reversed only if there has been a change in the assumptions used to determine the asset's recoverable amount since the last impairment loss was recognised. The reversal is limited so that the carrying amount of the asset does not exceed its recoverable amount, nor exceed the carrying amount that would have been determined, net of depreciation, had no impairment loss been recognised for the asset in prior years. Such reversal is recognised in the statement of profit or loss unless the asset is carried at a revalued amount, in which case, the reversal is treated as a revaluation increase.

SEGMENT INFORMATION

An operating segment is a component of the Company that engages in the business activities from which it may earn revenues and incur expenses, whose operating results are regularly reviewed by Company's executive vice president and Chief Financial officer ("Chief operating decision maker"). The Company is engaged primarily in one segment; accordingly, segment reporting is not applicable.

RELATED PARTY DISCLOSURES

The Company had transactions with the related parties during the year under review at arm's length:

List of Related Parties where control exists and also other Related Parties with whom transactions have taken place and relationships:

S.no	Name of the Related Party	Relationship
1	Kreon Financial Services Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence
2	Ashram Online.Com Limited	
3	Opti Products Private Limited	
4	S.P. Bharat Jain Tatia	Managing Director
5	Ms. Niharika Goyal	Company Secretary
6	Mrs. Namrata Parekh	Chief Financial Officer

i. Transactions during the year:

S. No	Name	Relationship	2021-22 Rs.	2020-21 Rs.
1.	Security Deposit (Rent)			
	Mr. S. P. Bharat Jain Tatia	Chairman/Promoter/Executive/ Managing Director of the Company	1,50,000	1,50,000
2.	Rent Payment (Per annum)			
	Mr. S. P. Bharat Jain Tatia	Chairman/Promoter/Executive/	3,00,000	3,00,000



		Managing Director of the Company		
3.	Salary Paid (Per Annum)			
a)	Mr. S.P. Bharat Jain Tatia	Chairman/Promoter/Executive/Managing Director of the Company	NA *(Refer Note)	NA *(Refer Note)
b)	Ms. Niharika Goyal	Company Secretary of the Company	4,59,996	2,29,998
c)	Mrs. Namrata Parekh	Chief Financial Officer of the Company	1,20,000	1,20,000
5.	Interest Income			
	Kreon Financial Services Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	11,61,923	20,43,300
	Opti Products Private Limited		57,366	0.00
6.	Interest Expense			
	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,74,893	9,99,158
7.	Net Loans and Advances Repaid / Returned			
	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,07,37,501	1,584,221

***Note:** Salary has been foregone by the Managing Director of the Company, Mr. S.P. Bharat Jain Tatia from April 01, 2020 onwards due to Covid-19 situation.

iii. Balances as at end of year:

S. No	Name	Relationship	2021-2022 Rs.	2020-2021 Rs.
	Loans (Liability)			
1	Ashram Online.com Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	2,92,404	1,06,12,501
	Loans and Advances			
2	Kreon Financial Services Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	1,33,18,663	1,67,72,932



3	Opti Products Private Limited	Enterprises over which Key Managerial Personnel are able to exercise significant influence	51,629	-
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EARNINGS PER SHARE

Particulars	2021-22	2020-21
Profit after Tax	(1,45,592)	(639,75,042)
No. of Basic Equity Shares	1516,20,000	1516,20,000
No. of Diluted Equity Shares	1516,20,000	1516,20,000
Earnings per share- (Basic)	(0.00)	(0.42)
Earnings per share- (Diluted)	(0.00)	(0.42)
Nominal value of an equity share	1.00	1.00

Contingent Liabilities

Particulars	2021-22	2020-21
Claims against the Group not acknowledged as debts relating to:		
- Customs duty matters relating to FY 1994-95	15,83,983	15,83,983

PERSONNEL

During the year under review, no employee was in receipt of remuneration in excess of limits laid down under the companies act other than below:

There are no employees employed throughout the financial year were in receipt of remuneration which in aggregate was more that Rs.6,000,000/- per annum; Rs.500,000/- per month

AUDITOR REMUNERATION

S.no	Particulars	2021 - 2022	2020 - 2021
1.	Statutory Audit Fees	Rs. 70,000/-	Rs. 70,000/-

DUES TO SME'S

Management has determined that there were balances outstanding at the beginning of the year and transactions entered with micro, small and medium enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006, during the current year is Nil, based on the information available with the company as at March 31, 2022.

S. NO.	PARTICULARS	As on March 31,2022 Rs.	As on March 31,2021 Rs.
1.	Amount due to suppliers registered under the MSMED Act and remaining unpaid as at year end	NIL	37,002



CASH AND CASH EQUIVALENTS (FOR PURPOSES OF CASH FLOW STATEMENT)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances, (with original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

CASH FLOW STATEMENT

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

LEASES

The Group's lease asset consists of leases for buildings. The Group assesses whether a contract contains a lease, at inception of a contract. A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration. To assess whether a contract conveys the right to control the use of an identified asset, the Group assesses whether: (i) the contract involves the use of an identified asset (ii) the Group has substantially all of the economic benefits from the use of the asset through the period of the lease and (iii) the Group has the right to direct the use of the asset. At the date of commencement of the lease, the Group recognises a right-to-use asset and a corresponding lease liability for all lease arrangements in which it is a lessee, except for leases with a term of twelve months or less (short-term leases) and low value leases. For these shortterm and low value leases, the Group recognises the lease payments as an operating expense on a straight-line basis over the term of the lease. The right-to-use asset is initially recognised at cost which comprises of the initial amount of lease liability adjusted for lease payments made or prior to commencement date plus any direct cost i.e. lease incentives. They are subsequently measured at cost less accumulated depreciation and impairment loss if any. The Group applies the short-term lease recognition exemption to its short-term leases of Buildings (i.e., those leases that have a lease term of 12 months or less from the commencement date and do not contain a purchase option). Lease payments on short-term leases are recognised as expense on a straight-line basis over the lease term.

CAPITAL MANAGEMENT

For the purpose of the Company's Capital management, capital includes equity capital and all other reserves. The Company's capital management objective is to maximize the total shareholder return by optimizing cost of capital through flexible capital structure that supports growth. The Company manages its capital structure and make adjustment in the light of changes in economic conditions and the requirements of the financial covenants. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company monitors capital using a gearing ratio, which is net debt divided by total capital plus net debt. The Company includes within net debt, interest bearing loans and borrowings less cash and short-term deposits.

Rs.

Gearing Ratio:		
	March 31, 2022	March 31, 2021
Debt	2,92,404	1,06,12,501



Less: Cash and bank balances	85,29,017	75,71,516
Net debt	-82,36,613	3,040,985
Total equity	21,98,77,647	15,89,71,508
Net debt to total equity ratio	-0.037	0.019

DISCLOSURE OF SHARE CAPITAL

PARTICULARS		As at 31.03.2022 Rs.	As at 31.03.2021 Rs.
EQUITY			
AUTHORISED CAPITAL		No.of Shares	
EQUITY SHARE CAPITAL			
Equity Shares of Rs. 1/- Each Voting Rights		50,00,00,000	50,00,00,000
		-	-
ISSUED, SUBSCRIBED & FULLY PAID UP CAPITAL			
151620000 Equity Shares of Rs. 1/- Each		15,16,20,000	15,16,20,000
		15,16,20,000	15,16,20,000

DISCLOSURE OF SHAREHOLDING OF PROMOTERS AS AT 31ST MARCH 2022

Sl No.	Promoter's Name	Class of shares	Shareholding at the end of the year as on 31.03.2022		Shares held by Promoter as at 31.03.2021		% change in share holding during the year
			No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	S.P. Bharat Jain Tatia	Equity Shares	8704280	5.74	8704280	5.74	-
2	Chandrakantha Tatia	Equity Shares	8280920	5.46	8280920	5.46	-
3	Pannalal & Sons HUF	Equity Shares	7000000	4.62	7000000	4.62	-
4	Bharat Jain & Sons HUF	Equity Shares	7000000	4.62	7000000	4.62	-



5	Jaijash Tatia	Equity Shares	6935240	4.57	6935240	4.57	-
6	Sangita Tatia	Equity Shares	3980773	2.63	3980773	2.63	-
7	S. Pannalal Tatia	Equity Shares	100	0	100	0	-
8	Kreon Financial Services Limited	Equity Shares	12381985	8.17	12381985	8.17	-
9	Tatia Estates Private Limited	Equity Shares	3355000	2.21	3355000	2.21	-
	Total	Equity Shares	57638298	38.01	57638298	38.01	-

FINANCIAL RISK MANAGEMENT

In course of its business, the Company is exposed to certain financial risks that could have significant influence on the Company's business and operational / financial performance. These include market risk (including interest rate risk and equity price risk), credit risk and liquidity risk. The Board of Directors reviews and approves risk management framework and policies for managing these risks and monitors suitable mitigating actions taken by the management to minimize potential adverse effects and achieve greater predictability to earnings. In line with the overall risk management framework and policies, the treasury function provides services to the business, monitors and manages through an analysis of the exposures by degree and magnitude of risks. Borrowings, trade payables and other financial liabilities constitute the Company's primary financial liabilities and investment in unquoted equity shares, trade receivables, loans, cash and cash equivalents and other financial assets are the financial assets.

TRADE RECEIVABLE'S

Credit risk refers to the risk of default on the receivables to the Company that may result in financial loss. The maximum exposure from trade receivables amounting to Rs.1,38,65,909/- as of March 31, 2022 (Rs. 1,45,29,409/- as of March 31, 2021). Trade receivables mainly constitute receivable from Corporate Borrowers. Credit risk is being managed through credit approvals, establishing credit limits and monitoring the creditworthiness of customers to allow credit terms in the normal course of business. In the case of the Company, the credit period offered varies between 30 to 60 days and there have been no significant cases of impairment historically.



CASH AND CASH EQUIVALENTS AND DEPOSITS WITH BANKS

The credit risk on cash and bank balances is limited because the counterparties are banks with high credit ratings. Therefore, the risk of default is considered to be insignificant.

SUMMARY OF EXPOSURES TO FINANCIAL ASSETS / LIABILITIES

Rs.

Financial asset	Exposure as at	
	31 March 2022	31 March 2021
Investments	8,16,07,500	1,32,40,500
Loans	7,10,70,292	7,44,69,931
Trade receivables	1,38,65,909	1,45,29,409
Cash and cash equivalents	18,58,636	8,59,702
Bank balances other than cash and cash equivalents	66,70,381	67,11,814
Other financial assets	3,60,88,591	51,89,012
Total	21,11,61,309	11,50,00,368

Financial Liability	Exposure as at	
	31 March 2022	31 March 2021
Borrowings	2,92,404	106,12,501
Other financial liabilities	391,79,779	81,851
Other Payables	322,53,218	329,61,724
Total	717,25,401	436,56,076

Fair Value measurement Hierarchy

Rs.

Particulars	As at 31 st March 2022				As at 31 st March 2021			
	Carrying Value	Level 1	Level 2	Level 3	Carrying Value	Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Cash and Cash Equivalents	18,58,636	-	-	-	8,59,702	-	-	-
Other Bank Balance	66,70,381	-	-	-	67,11,814	-	-	-
Other Non-Current Financial Assets	710,70,292	-	-	-	744,69,931	-	-	-
Trade Receivables	138,65,909	-	-	-	145,29,409	-	-	-
Other Current financial Assets	353,91,091	-	-	-	45,21,512	-	-	-
At FVTOCI								
Non- Current Investments	816,07,500	816,07,500		-	132,40,500	132,40,500	-	-
Financial Liabilities								
At Amortised Cost								
Borrowings	2,92,404				106,12,501			
Other financial liabilities	391,79,779				81,851			
Other Payables	322,53,218				329,61,724			



The financial instruments are categorised into three levels based on the inputs used to arrive at fair value measurements as described below:

Level 1: Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Inputs other than the quoted prices included within Level 1 that are observable for the asset or liability, either directly or indirectly; and

Level 3: Inputs based on unobservable market data.

PROVISION FOR EXPECTED CREDIT LOSSES

FINANCIAL ASSETS FOR WHICH LOSS ALLOWANCE IS MEASURED USING LIFE TIME EXPECTED CREDIT LOSSES

The Company's main customer base is Corporate Borrowers. Historically the risk of default has been negligible or nil. Further, management believes that the unimpaired amounts that are past due by more than 60 days are still collectible in full, based on historical payment behavior and extensive analysis of customer credit risk. Hence, no impairment loss has been recognized during the reporting periods in respect of trade receivables.

As a policy, the Company does an ageing analysis of Debtors and trade payables, the details of which is stated below.

(i) DEBTORS AGEING SCHEDULE

As at March 31, 2022	Outstanding for following periods from due date of payments						Rs.
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total	
Undisputed trade receivables – considered good	3,00,000	-	-	-	1,35,65,909	1,38,65,909	
Undisputed trade receivables – considered doubtful	-	-	-	-	-	-	
Disputed trade receivables – considered good	-	-	-	-	-	-	
Disputed trade receivables – considered doubtful	-	-	-	-	-	-	

As at March 31, 2021	Outstanding for following periods from due date of payments						Rs.
	Less than 6 months	6 months -1 Year	1-2 Years	2-3 Years	More than 3 years	Total	
Undisputed trade receivables – considered good	-	62,90,000	-	-	82,39,409	1,45,29,409	



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Undisputed trade receivables – considered doubtful	-	-	-	-	-	-
Disputed trade receivables – considered good	-	-	-	-	-	-
Disputed trade receivables – considered doubtful	-	-	-	-	-	-

(ii) TRADE PAYABLES AGEING SCHEDULE

Rs.

As at March 31,2022	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	-	-	-	-	-	-
Others	442	38,008	-	-	3,22,14,768	3,22,53,218
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-

Rs.

As at March 31,2021	Outstanding for following periods from due date of payments					
	Less than 6 months	6 months - 1 Year	1-2 Years	2-3 Years	More than 3 years	Total
MSME	-	37,002	-	-	-	37,002
Others	22,500	1,05,354	1,94,239	-	3,26,02,629	3,29,24,722
Disputed Dues - MSME	-	-	-	-	-	-
Disputed Dues- Others	-	-	-	-	-	-

LIQUIDITY RISK

The objective of liquidity risk management is to maintain sufficient liquidity and ensure that funds are available for use as per requirements. The Company manages liquidity risk through cash credit limits and undrawn borrowing facilities by continuously monitoring forecast and actual cash flows. The Company invests its surplus funds in bank fixed deposit which carry minimal mark to market risks.



MATURITIES OF FINANCIAL LIABILITIES

The following are the contractual Maturities (principal and interest in the case of loan) of non-derivative financial liabilities, based on contractual cash flows:

Rs.

31 March 2022		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	2,92,404	2,92,404	-	-	-	-	2,92,404
Trade payables	3,22,53,218	38,450	-	-	3,22,14,768	-	3,22,53,218
Other financial liabilities	3,91,79,779	3,91,79,779	-	-	-	-	3,91,79,779
TOTAL	7,17,25,401	3,95,10,191	-	-	3,22,15,210	-	7,17,25,401

31 March 2021		Contractual cash flows					
Contractual maturities of financial liabilities	Carrying amount	Less than a year	1-2 years	2-3 years	3-5 years	More than 5 years	Total
Loans	1,06,12,501	-	-	-	-	1,06,12,501	1,06,12,501
Trade payables	3,29,61,724	1,64,856	-	-	3,27,96,868	-	3,29,61,724
Other financial liabilities	81,851	81,851	-	-	-	-	81,851
TOTAL	4,36,56,076	2,46,707	-	-	3,27,96,868	1,06,12,501	4,36,56,076

MARKET RISK

Market risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk for the entity comprises two types of risk: currency risk, interest rate risk and equity price risk. Financial instruments affected by market risk include borrowings and investment in unquoted equity shares. The objective of market risk management is to manage and control market risk exposures within acceptable parameters, while optimizing the return.

CURRENCY RISK

The Company is not exposed to any currency risk since it does not has any transactions in any foreign currency.

SENSITIVITY ANALYSIS

Since the company is not exposed to any currency risk, sensitivity analysis is not applicable.

INTEREST RATE RISK

The Company is not exposed to any interest rate risk.

At the reporting date the interest rate profile of the Company's interest-bearing financial instruments is as follows:

Rs.

Particulars	31 March 2022	31 March 2021
Financial assets	21,11,61,309	11,50,00,368
Fixed-rate instruments	-	-
	21,11,61,309	11,50,00,368
Financial liabilities	7,16,15,330	3,32,33,733
Fixed-rate instruments	-	-



Borrowings	2,92,404	1,06,12,501
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FAIR VALUE SENSITIVITY ANALYSIS FOR FIXED-RATE INSTRUMENTS

The company's fixed rate instruments are carried at amortized cost. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

EQUITY PRICE RISK

Equity price risk is related to the change in market reference price of the investments in quoted equity securities. In the case of the Company, the sole investment in equity shares is unquoted and does not expose the Company to equity price risks, however there can be changes in the equity price based on valuations done at different reporting periods owing to the operations and general business environment in which the investee operates. In general, the investment is not held for trading purposes.

EQUITY PRICE SENSITIVITY ANALYSIS

A 1% change in prices of equity instruments held as at March 31, 2022 and March 31, 2021 would result in an increase / decrease of INR 6,10,517/- and INR 59,865/- in fair value of the equity instrument respectively.

BORROWINGS FROM BANKS & FINANCIAL INSTITUTIONS

The company doesn't have any borrowings from Banks/Financial Institutions and no corresponding report is required to be filed in relation to the same.

RECEIVABLES AND PAYABLES

The receivables and payables as stated in Current Assets and Current Liabilities and in the opinion of the management have a value and realization equal to the amount at which they are stated in the Balance Sheet and no provision for doubtful debts has been made by the company for the year ending March 31, 2022.

RECEIVABLES UNDER FINANCING ACTIVITY AND PROVISIONING/WRITE-OFF OF ASSETS

The company doesn't have any Receivables under financing activity and the provisioning/write off of assets is NIL and hence no report is required to be filed in relation to the same.

RATIOS OF THE COMPANY

	Key Ratios	2021-22	2020-21	% variance	Reasons for variance in excess of 25%
1	Debt Service Coverage Ratio (A/B)	0.02	-37.76	100.05	Variance is due to positive EBITDA as against Negative EBITDA last year; and increase in debt service during the FY.
	EBITDA (A)	182342.00	-627,23,571.00		
	Debt Service (B)	104,97,042.00	16,61,172.00		
2	Return on Equity % (A/B)	(0.07)	-40.24	99.84	



	Key Ratios	2021-22	2020-21	% variance	Reasons for variance in excess of 25%
	Net Income (A)	(1,45,591.94)	-639,75,042.00		Variance is due to decrease in Net Loss.
	Shareholder's Equity (B)	2198,77,647.00	1589,71,508.00		
3	Net capital Turnover Ratio (A/B)	0.08	0.07	(25.55)	Variance is due to decrease in Net Working Capital and Increase in Revenue from Operations.
	Operating Income (A)	115,78,917.00	97,19,149.00		
	Working Capital (B)	1382,35,049.00	1456,83,361.00		
4	Net Profit Ratio (%) (A/B)	(0.04)	-655.85	99.99	Variance is due to decrease in Net Loss.
	Net Income (A)	(5,100.00)	-637,42,679.00		
	Revenue (B)	115,78,917.00	97,19,149.00		
5	Return on capital Employed (%) (A/B)	0.08	-4.09	101.89	Variance is due to positive EBIT as against negative EBIT in last year.
	EBIT	1,69,793.00	-627,41,507.00		
	Capital Employed	2201,70,051.00	15341,64,009.00		
6	Current Ratio(%) (A/B)	2.75	4.32	36.43	Variance is due to increase in Current Liabilities.
	Current Assets (A)	2173,23,536.00	1895,29,595.00		
	Current Liabilities (B)	790,88,487.00	438,46,234.00		
7	Debt Equity Ratio (%) (A/B)	0.00	0.07	98.01	Variance is due to decrease in Debt and increase in Shareholders Equity.
	Debt Amount (A)	2,92,404.00	106,12,501.00		
	Shareholder's Equity (B)	2198,77,647.00	1589,71,508.00		
8	Return on Investment (%)* (A/B)	-	0.00	-	No major variance
	Net Income (A)	-	0.00		
	investment (B)	816,07,500.00	132,40,500.00		

BENAMI TRANSACTIONS/PROPERTY

No proceedings have been initiated during the year or are pending against the Group as at March 31, 2022 for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.

REGISTRATION OF CHARGE CREATION ON PROPERTY

The company has no charge on its receivables and hence, there are no related registration compliances involved.

UNDISCLOSED INCOME

The company doesn't have any current or previous transactions that have not been recorded in the books of accounts and has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

REVALUATION OF PLANT, PROPERTY AND EQUIPMENT

There was no revaluation of assets during the year 2021-2022.



WILFUL DEFAULTER

The Company has not been declared wilful defaulter by any bank or financial institution or government or any government authority.

TITLE DEEDS OF IMMOVABLE PROPERTY NOT HELD IN THE NAME OF THE COMPANY

There are Title Deeds of immovable property held in the name of the Subsidiary Companies.

TRANSACTIONS WITH STRUCK OFF COMPANIES

The company doesn't have any transactions with struck off companies.

SCHEME OF ARRANGEMENT

The company doesn't have any scheme of arrangements to disclose during the year 2021-22.

CRYPTO CURRENCY

The Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

RECONCILIATION OF INCOME TAX AND ACCOUNTING PROFIT

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Income Tax recognised in profit or loss		
Current Tax		
Current income tax charge	49427	11825
Total (A)	-	-
Deferred tax		
In respect of current Year	91,049	-
Total(B)	91,049	-
Tax for earlier years		
Adjustments in respect of current income tax of prior years	-	2,20,538
Total (C)	49,443	2,20,538
Income Tax expense recognised in the statement of Profit and Loss (A+B+C)	1,40,492	2,32,363
Income Tax recognised in Other Comprehensive Income		
Deferred tax expenses on remeasurement of employee defined benefit plans	-	-
Deferred tax expenses on profit on valuation of shares	73,15,269	-
Total tax expense recognised in other comprehensive income	73,15,269	-

Reconciliation of tax expense and the accounting profit for the year is as follows:

Particulars	For the year ended 31 st March 2022	For the year ended 31 st March 2021



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Profit before tax	-5,100	-6,37,42,679
Income Tax Expense Calculated @25.17% (PY @25.17%)	-	-
Effect of income that is exempt from taxation	-	-
Tax on Profit before Tax of Subsidiaries	49,427	11,825
Others	91,049	-
Adjustments recognised in the current year in relation to the current tax of prior years	-	2,20,538
Income tax expense recognised in the standalone statement of profit and loss	1,40,492	2,32,363
Effective Tax Rate	NA	NA

Deferred Tax:

The following is the analysis of deferred tax liabilities/(assets) presented in the Balance sheet:					
	As at 31st March 2022	As at 31st March 2021			
Deferred tax Liabilities	(74,06,356)	-			
Deferred tax Assets	2,25,565	2,25,565			
Total	(71,80,753)	2,25,565			
FY - 2021-22 Deferred tax Liabilities/(Assets) in relation to:	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	-	-	(74,06,356)	-	(74,06,356)
Difference between WDV as per books and Income Tax	2,25,565	-	-	-	2,25,565
On Intangible assets	-	-	-	-	-
Total	2,25,565	-	(74,06,356)	-	(71,80,753)
FY - 2020-21 Deferred tax Liabilities/(Assets) in relation to:	Opening Balance	Recognised in statement of Profit and Loss	Recognised in statement of OCI	Other Adjustments	Closing Balance
Fair Valuation of Investments	-	-	-	-	-
Difference between WDV as per books and Income Tax	2,25,565	-	-	-	2,25,565
On Intangible assets	-	-	-	-	-
Total	2,25,565	-	-	-	2,25,565

GENERAL

- The figures for the previous year have been regrouped / reclassified / rearranged where ever necessary with the conformity with the current year figures for facilitating proper comparisons.
- The Company had filed an appeal on July 29, 2021 before SAT against the order passed by SEBI levying Penalty of Rs. 61,00,000. The company has made provision of Rs.61,00,000/- in the books; and deposited 15,25,000 (25% of the penalty), the same has been shown under deposits in



the Balance Sheet. The Final SAT hearing is scheduled on June 9, 2022. The Provision for Contingent Liability for the previous year is NIL. There are no unexecuted capital contracts which are outstanding or remaining to be performed for the current year.

6. The figures have been rounded off to the nearest rupee.

SIGNATORIES TO SCHEDULE 1 TO 21

As per my Report of Even Date Attached	For and on behalf of the Board of Directors	
For J.V. Ramanujam & Co Chartered Accountants Firm Regn. No. 002947S	DIRECTOR'S & KMP'S NAME	SIGNATURE
Sd/-	S P BHARAT JAIN TATIA Managing Director DIN. 00800056	Sd/-
	TATIA JAIN PANNALAL SAMPATHLAL Director DIN. 01208913	Sd/-
	NIHARIKA GOYAL Company Secretary M.NO. A61428	Sd/-
SRINARAYANA JAKHOTIA Partner M.NO. 233192	NAMRATA PAREKH Chief Financial Officer	Sd/-
Place: Chennai Date: 30 05 2022		



