



IYKOT HITECH TOOLROOM LIMITED

**24th
ANNUAL REPORT
2014 - 2015**

BOARD OF DIRECTORS

THIRU.S.IYEMPANDI
THIRU.N.K.S.KOLAPPAN
THIRU.A.PARAMASIVAM
DR.S.RAJAPANDIAN
THIRU.M.S.KRISHNAN
TMT. KARTHIGA KARTHIKEYAN

Managing Director
Joint Managing Director
Director
Director
Director
Director

AUDITORS**M/s. RAMADOSS & Co**

Chartered Accountants
Flat No.2, Vashundhara Apts.,
Old No. 27, New No. 16,
Hindi Prachar Sabha Street
T.Nagar, Chennai - 600 017
Phone: 044 - 4212 9662
Email: ramados.company@gmail.com

REGISTRAR & SHARE TRANSFER AGENT**M/s.CAMEO CORPORATE SERVICES LTD**

"Subramanian Building"
1, 5th Floor, Club House Road,
Chennai - 600 002.
Phone: 044 - 64555838
Fax: 044 - 2846 0129.

SECRETARIAL AUDITORS**M/s. LAKSHMMI SUBRAMANIAN & ASSOCIATES**

Murugesu Naicker Office Complex,
No.81,Greams Road, Chennai - 600 006.
Phone : 044 2829 2272
Email : worklistsa2@gmail.com

COMPLIANCE OFFICER

Mr. N.K.S. Kolapan
Email : grc@iykot.com

BANKERS

State Bank of India, Chennai - 108
Indian Bank, Chennai - 32.
Axis Bank Limited, Chennai - 43.

REGISTERED OFFICE**M/s. IYKOT HITECH TOOLROOM LIMITED**

No.19, Block - 1, Sidco Electronics Complex,
Guindy, Chennai - 600 032.
Telefax: +91-44-2250 0280
Email: info@iykot.com/grc@iykot.com
Home Page: www.iykot.com

FACTORY

Unit - I

M/s. IYKOT HITECH TOOLROOM LIMITED

No. 131/2, Thiruneermalai Road,
Nagalkeni, Chromepet, Chennai - 600 044.
Telefax: +91-44-4316 2280

Unit - II

M/s. IYKOT HITECH TOOLROOM LIMITED

5C, Dr. Abdul Kalam Cross Street
Nagalkeni, Chromepet
Chennai - 600 044.

YKOT HITECH TOOLROOM LIMITED

Regd.office: No.19,block-I Sidco Electronics Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai - 32
Telefax : 044-22500280 Website: www.iykot.com email: info@iykot.com
CIN:L27209TN1991PLC021330

NOTICE TO THE SHAREHOLDERS

NOTICE is hereby given that the 24th Annual General Meeting of the Company will be held on 30th September 2015, Wednesday at 4.00 p.m. at Hotel Palmgrove, 13, Kodambakkam High Road, Chennai – 600 034, to transact the following business.

ORDINARY BUSINESS:

1.To receive, consider and adopt the Financial Statements for ended 31st March, 2015 together with the Reports of Board of Directors and Auditors

2.To appoint a Director in the place of Mr.N.K.S.Kolappan (DIN: 02402186) who retires by rotation and being eligible, offers himself for re-appointment.

3.To consider and, if thought fit, to pass with or without modification, the following Resolution as an Ordinary Resolution:

RESOLVED that in terms of the provisions of Sections 139,142 and other applicable provisions, if any, of the Companies Act, 2013 read with the underlying rules viz. Companies (Audit and Auditors) Rules, 2014 as may be applicable and pursuant to the resolution of the Members at the 23rd Annual General Meeting held on 27th September, 2014, the appointment of M/s Ramadoss & co, Chartered Accountants (Registration No. 002879S), as statutory auditors of the Company, to hold office from the conclusion of this Meeting until the conclusion of the 25th Annual General Meeting (AGM) of the Company, be ratified by the Members on a remuneration inclusive of service tax and such other tax (es) (as may be applicable) and reimbursement of all out-of-pocket expenses in connection with the audit of the accounts of the Company (including terms of payment) to be fixed by the Board of Directors of the Company, based on the recommendation of the Audit Committee.

SPECIAL BUSINESS

4.To consider and, if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

“RESOLVED that pursuant to the provisions of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made there under (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013, approval of the Company be and is hereby accorded to the re-appointment of Mr.S.Iyempandi, Managing Director (DIN:00891670) w.e.f 1st October,2015 for a further period 5 years (subject to retirement by rotation of non independent Director as per the Act) as per the revised terms of remuneration and conditions as recommended by the nomination and remuneration committee, approved by the Board of Directors at their meeting held on 31.07.2015 and as set out in the explanatory statement annexed to the notice.

“RESOLVED FURTHER that pursuant to the provisions of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made there under (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013, approval of the Company be and is hereby accorded to the revision in remuneration of Mr.S.Iyempandi, Managing Director

w.e.f 1st April ,2015 for the remaining period of his tenure as per the terms and conditions as recommended by the nomination and remuneration committee, approved by the Board of Directors at their meeting held on 31.07.2015 and as set out in the explanatory statement annexed to the notice.

RESOLVED FURTHER that the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Mr.S.Iyempandi, Managing Director, including the monetary value thereof, to the extent recommended by the nomination and remuneration committee from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.

RESOLVED FURTHER that any Directors of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

5.To consider and, if thought fit, to pass, with or without modifications, the following resolution as a Special Resolution:

“RESOLVED that pursuant to the provisions of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made there under (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013, approval of the Company be and is hereby accorded to the re-appointment of Mr.N.K.S.Kolappan, Whole time Director (DIN: 02402186) w.e.f 1st October,2015 for a further period 5 years (subject to retirement by rotation of non independent Director as per the Act) as per the revised terms of remuneration and conditions as recommended by the nomination and remuneration committee, approved by the Board of Directors at their meeting held on 31.07.2015 and as set out in the explanatory statement annexed to the notice” -

“RESOLVED that pursuant to the provisions of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made there under (including any statutory modification(s) or re-enactment thereof), read with Schedule V to the Companies Act, 2013, approval of the Company be and is hereby accorded to the revision in remuneration of Mr.N.K.S.Kolappan, Whole time Director w.e.f 1st April ,2015 for the remaining period of his tenure as per the terms and conditions as recommended by the nomination and remuneration committee, approved by the Board of Directors at their meeting held on 31.07.2015 and as set out in the explanatory statement annexed to the notice.

RESOLVED FURTHER that the Board of Directors be and is hereby authorized to alter or vary the scope of remuneration of Mr.N.K.S.Kolappan, Whole time Director, including the monetary value thereof, to the extent recommended by the nomination and remuneration committee from time to time as may be considered appropriate, subject to the overall limits specified by this resolution and the Companies Act, 2013.

RESOLVED FURTHER that any Directors of the Company be and are hereby authorized to do all necessary acts, deeds and things, which may be usual, expedient or proper to give effect to the above resolution.”

By Order of the Board
For Lykot Hitech Toolroom Ltd

(S.IYEMPANDI)
Managing Director
DIN : 00891670

Place: Chennai
Date : 31.07.2015

NOTES:

- i) The relative Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, in respect of Item Nos.4 and 5 set out in the Notice is annexed hereto
- ii) A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND, ON A POLL, TO VOTE INSTEAD OF HIMSELF. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. PROXIES, IN ORDER TO BE VALID AND EFFECTIVE, MUST BE DELIVERED AT THE REGISTERED/ CORPORATE OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING.

Pursuant to the provisions of the Companies Act, 2013 and the underlying rules viz. Companies (Management and Administration) Rules, 2014, a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights.

- iii) Voting through electronic means:
 - A. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 24th Annual General Meeting (AGM) by electronic means. The facility of casting votes by a member using an electronic voting system.
 - I. from a place other than the venue of the AGM (remote e-voting) will be provided by Central Depository Services (India) Limited (CDSL) and the items of business as detailed in this Notice may be transacted through remote e-voting.
 - II. A person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the depositories as on the cut-off date of Wednesday, 23rd September, 2015 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM.
 - III. The Members who have cast their votes through remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.

The instructions for shareholders voting electronically are as under

- 1. The voting period begins on Sunday 27th September, 2015 from 9.00 am and ends on Tuesday 29th September, 2015 till 5.00 pm. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the date 23rd September 2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- 2. The shareholders should log on to the e-voting website **www.evotingindia.com**.
- 3. Click on Shareholders.
- 4. Now Enter your User ID
 - a) For CDSL: 16 digits beneficiary ID,

- b) For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c) Members holding shares in Physical Form should enter Folio Number registered with the Company.
- 5. Next enter the Image Verification as displayed and Click on Login.
 - 6. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - 7. If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <p>Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field.</p> <p>In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.</p>
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <p>Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).</p>

- 1. After entering these details appropriately, click on "SUBMIT" tab.
- 2. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that

- company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
3. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 4. Click on the EVSN for the relevant Lykot Hi-tech Toolroom Limited on which you choose to vote.
 5. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 6. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
 7. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
 8. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
 9. You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
 10. If Demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 11. Note for Non – Individual Shareholders and Custodians
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
12. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
 - I. The voting rights of Members shall be in proportion to their share of the paid-up equity share capital of the Company as on the cut-off date of 23rd September, 2015
 - II. Mrs Lakshmmi Subramanian, Practising Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process as well as the electronic voting process at the AGM in a fair and transparent manner.
 - III. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
 - IV. The Scrutinizer shall after the conclusion of voting at the AGM will first count the vote at the meeting and thereafter, unblock the votes cast through e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same. The Chairman or the authorised person shall declare the result of the voting forthwith.
 - V. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.iykot.com and on the website of CDSL after the same is declared by the Chairman/authorised person. The Results shall also be simultaneously forwarded to the stock exchanges.
 - i) Members are requested to note that the Company's equity shares are under compulsory demat trading

- for all investors, subject to the provisions of SEBI Circular No.21/99 dated July 8, 1999. Members are, therefore, requested to dematerialise their shareholding to avoid inconvenience.
- ii) The Register of Members and the Share Transfer Books of the Company will remain closed from 17th September, 2015, Thursday to 30th September, 2015, Wednesday (both days inclusive) for the purpose of Annual General Meeting.
 - iii) Members holding shares in physical form are requested to immediately notify change in their address, to the Registrar and Transfer Agent of the Company, viz. M/s Cameo Corporate Services Limited, Subramanian Building Vth floor, Chennai-600002, Tamilnadu, INDIA, quoting their Folio number(s).
 - iv) Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date i.e. 23rd September, 2015, may obtain the login ID and password by sending an Email to investors@cameoindia.com or helpdesk.evoting@cdslindia.com by mentioning folio No. / DP ID & Client ID. However if you are already registered with CDSL for remote Evoting then you can use your existing ID and Password by casting your vote.
 - v) Members holding shares in dematerialized mode are requested to intimate all changes pertaining to their bank details, ECS mandates, email addresses, nominations, power of attorney, change of address/name etc. to their Depository Participant (DP) only and not to the Company or its Registrar and Transfer Agent. Any such changes effected by the DPs will automatically reflect in the Company's subsequent records.
 - vi) Members may avail of the nomination facility as provided under Section 72 of the Companies Act, 2013.
 - vii) The facility for voting, either through ballot form or polling paper shall also be made available at the meeting and Members attending the meeting who have not already cast their vote by remote e-voting or by ballot form shall be able to exercise their right at the meeting.
 - viii) The Members who have cast their vote by remote e-voting or by ballot form prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
 - ix) The annual report of the Company circulated to the Members of the Company, shall also be made available on the Company's website at www.iykot.com.
 - x) Members desirous of getting any information about the accounts and/or operations of the Company are requested to write to the Company at least seven days before the date of the Meeting to enable the Company to keep the information ready at the Meeting.
 - xi) All the documents referred to in the Notice and Explanatory Statement will be available for inspection by the Members at the Registered/Corporate Office of the Company during the business hours on all working days from the date hereof up to the time of the Meeting.
 - xii) Clause 32 of the Listing Agreement executed with the stock exchanges permits sending of soft copies of annual reports to all those Members who have registered their email addresses for the purpose.
 - xiii) The Companies Act, 2013 has also recognized serving of documents to any Member through electronic mode. In view of the above email addresses made available by the Depository for your respective Depository Participant accounts as part of the beneficiary position downloaded from the Depositories from time to time will be deemed to be your registered email address for serving notices/ documents including those covered under Sections 101 and 136 of the Companies Act, 2013 read with Section 20 of the Companies Act, 2013 and the underlying rules relating to transmission of documents in electronic mode. In light of the requirements prescribed by the aforesaid circulars, for those Members whose Depository Participant accounts do not contain the details of their email address, printed copies of the Notice of Annual General Meeting and Annual Report for the year ended March 31, 2015 would be dispatched.
 - xiv) Members holding shares in electronic mode are requested to ensure to keep their email addresses updated with the Depository Participants. Members who have not registered their email id with their Depository Participants are requested to do so and support the green initiative. Members holding shares in physical mode are also requested to update their email addresses by writing to the Registrar and Transfer Agent of the Company at the address mentioned above quoting their folio number(s).

i) DETAILS OF DIRECTORS SEEKING APPOINTMENT/ RE –APPOINTMENT AT THE ANNUAL GENERAL MEETING

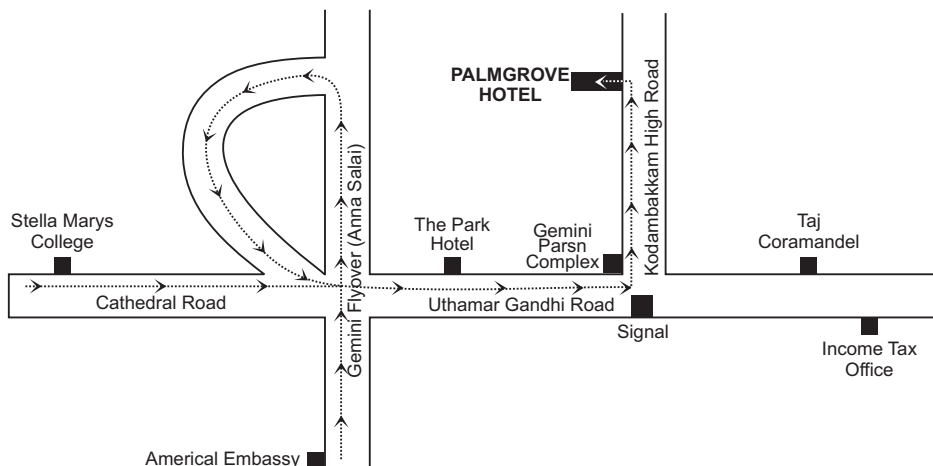
Particulars	N.K.S.Kolappan	S.Iyempandi
Date of Birth	12.12.1944	09.05.1943
Date of Appointment	29.08.1991	29.08.1991
DIN No.	02402186	00891670
Qualification&Expertise in specific functional are as	M.E. (HV), More than 48 Years experience in the field of distribution of power, protection of electrical equipment, safety standards implementation on electrical industry, equipment maintenance and administration with Electrical Utility Services and Plastic Industry. Break down maintenance of electrical & electronics equipments. IE Rules safety standards of electrical equipments.	B.E., MBA He has wide experience in Electrical Distribution, Material Management In various Industries. Worked in a project As Material Manager in Saudi Arabia for More than 3 Years. Associated with this Company from the inception and is the Key Management Person (MD) till now.
Chairmanships/Directorship of other Companies (excluding Foreign Companies and Section 8 Companies)	-	-
Chairmanships/Directorship of Committees of other Public Companies	-	-
i. Audit Committee	Member of the Committee	-
ii. Stake holders Relationship Committee.	Member of the Committee	Member of the Committee
iii. Nomination and Remuneration Committee	-	-
Number of Shares held in the Company	169920	143520
Relationship	NIL	Relative to Mrs. Karthika Karthikeyan

By Order of the Board
For lykot Hitech Toolroom Ltd

(S.IYEMPANDI)

Managing Director
DIN : 00891670

Place: Chennai
Date : 31.07.2015

Route Map of AGM Venue


Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013:

Item no 4:

Mr.Iyempandi Subbiah has been associated with the Company as Managing Director since 1991. During his tenure as Managing Director the company has made steady progress. However his term as Managing Director in the Company comes to an end on September 30, 2015. Since he is also a Key Managerial Personnel and as he is above 70 years of age the consent of the shareholders by way of special Resolution is required for the continuance of his position as Managing Director.

The Nomination and Remuneration Committee constituted has approved and recommended the re-appointment of Mr.S.Iyempandi as Managing Director of the Company.

The Nomination and Remuneration Committee has also recommended the revision in remuneration of Mr.Iyempandi Subbiah on the meeting held on 31st July 2015 and recommended the following terms and conditions of revision in remuneration of Mr.S.Iyempandi i.w.e.f 01.04.2015 as below:

Salary: Rs. 1,00,000 – Rs. 10,000 – Rs. 1,50,000/-

House Rent Allowance: 60% of Salary.

Managerial Remuneration including all perquisites such as

salary, benefits, bonuses, pensions, House Rent Allowance, Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances etc including sitting fee.

Commission: Shall be entitled to a commission of 1% of Net Profits in the year in which the company makes net profit.

as decided by the Board of Directors not exceeding the overall limit of Rs 30 lakhs as laid out in Schedule V of the Companies Act, 2013.

This statement should be treated as an of the terms of the contract with Mr.S.Iyempandi Managing Director under Section 190 of the Companies Act, 2013.

None of the Directors of the company except Mr.Iyempandi Subbiah is interested in the resolution set out respectively at Item No. 4 of the Notice.

Item no.5

Mr.N.K.S.Kolappan, has been associated with the Company as Whole Time Director since 1991. During his tenure as Whole Time Director the company has made steady progress. However his term as Whole Time Director in the Company comes to an end on September 30th, 2015. Since he is also a Key Managerial Personnel and as he is above 70 years of age the consent of the shareholders by way of special Resolution is required for the continuance of his position as Joint Managing Director.

The Nomination and Remuneration Committee constituted has approved and recommended the re-appointment of Mr.N.K.S.Kolappan as Whole Time Director.

The Nomination and Remuneration Committee has also approved the revision in remuneration of Mr.N.K.S.Kolappan on the meeting held on 31st July 2015 and recommended the following terms and conditions of revision in remuneration of Mr.N.K.S.Kolappan w.e.f 01.04.2015 as below:

Salary: Rs. 1,00,000 – Rs. 10,000 – Rs. 1,50,000/-

House Rent Allowance: 60% of Salary.

Managerial Remuneration including all perquisites such as

salary, benefits, bonuses, pensions, House Rent Allowance, Medical Reimbursement, Leave Travel Concession, Club Fees, Personal Accident Insurance and all other allowances etc including sitting fee.

Commission: Shall be entitled to a commission of 1% of Net Profits in the year in which the company makes net profit.

as decided by the Board of Directors not exceeding the overall limit of Rs.30 lakhs as laid out in Schedule V of the Companies Act, 2013.

This statement should be treated as an of the terms of the contract with Mr.N.K.S. Kolappan, Joint Managing Director under Section 190 of the Companies Act, 2013.

None of the Directors of the company except Mr.N.K.S.Kolappan is interested in the resolution set out respectively at Item No. 5 of the Notice.

By Order of the Board
For lykot Hitech Toolroom Ltd

Place: Chennai
Date : 31.07.2015

(S.IYEMPANDI)
Managing Director
DIN : 00891670

DIRECTOR'S REPORT

Dear Shareholders,

Your Directors present their Report together with the Audited Accounts for the year ended 31st March, 2015

FINANCIAL RESULTS/PERFORMANCE OF THE COMPANY

Year ended	31.03.2015	31.03.2014
Profit & Loss before interest and depreciation	78.93	41.45
Interest	8.18	12.78
Depreciation	22.59	24.91
Deferred tax asset/liability	(3.52)	(2.05)
Profit and Loss after interest and depreciation	44.64	1.71
Provision for taxation	8.10	0.70
Profit / (Loss) after taxation	36.54	1.01
Balance Brought Forward from Previous year	(43.28)	(44.29)
Balance carried to Balance Sheet	(6.75)	(43.28)

DIVIDEND:

Considering the accumulated losses, your Directors have not recommended any dividend on equity share capital of the company for the year ended 31st March 2015.

TRANSFER OF PROFIT TO RESERVES

The company has not proposed to transfer any of its profits to reserves in view of the Carried forward losses.

MATERIAL CHANGE AND COMMITMENTS OF THE COMPANY

There are no material changes and commitments affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report; and there are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

There is no loan, guarantees and investment given or made by the Company under Section 186 of the Act during the financial year 2014 – 2015.

SUBSIDIARIES, ASSOCIATES AND JOINT VENTURE COMPANIES

The company doesn't have any subsidiaries, associates and joint venture companies.

TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

The information as required to be disclosed on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith as "Annexure I" to this Report.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

In terms of Section 152 of the Companies Act 2013, Mr.N.K.S.Kolappan, Whole time Director, who retire by rotation at the forthcoming AGM and is eligible for re-appointment. Mr.N.K.S.Kolappan offered himself for re-appointment. Brief profile is mentioned in the Notice of forthcoming Annual General Meeting of the company.

In terms of Sections 196, 197,203 and any other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 rules made there under (including any statutory modification(s) or re-enactment thereof), Mr.N.K.S.Kolappan, Whole time Director and Mr.S.Iyempanidi ,Managing Director has been re-appointed. Brief profile is mentioned in the Notice of forthcoming Annual General Meeting of the company.

INDEPENDENT DIRECTORS' DECLARATION

All independent Directors have given declarations that they meet the criteria of independence as laid down under Section 149 of the Companies Act, 2013 which has been relied on by the Company and placed at the Board Meeting of the Company.

AUDITORS

STATUTORY AUDITORS

Pursuant to the provisions of section 139 of the Act and the rules framed there under, M/s. Ramadoss & Co, Chartered Accountants, (Firm Registration No. 002978S) were appointed auditors of the company from the conclusion of the 23rd Annual General Meeting (AGM) of the company held on 27th September 2014 till the conclusion of 26th AGM , subject to ratification of their appointment at every AGM.

COMMENT ON STATUTORY AUDITOR REPORT

With reference to point no.2 (d) of the Auditor Report, we would like to furnish our reply as under:

- 1) Non provision of gratuity and leave encashment: According to the management considering the number of employees, we are of the opinion, the leave encashment and gratuity will be accounted on cash basis.
- 2) Non provision of depreciation as per part C of Schedule II of the Companies Act 2013: Depreciation as per Part C of Schedule II of the Companies Act 2013 will be provided in the ensuing year onwards.

SECRETARIAL AUDITOR

Pursuant to the requirements of Section 204 (1) of the companies Act 2013 and Rule 9 of Companies (Appointment and Remuneration of Managerial Personnel) Rules 2014, the Company has appointed, M/s.Lakshmmi Subramanian& Associates, a firm of Company Secretaries in Practice to undertake Secretarial Audit of the Company for the financial year 2014-15.

The Secretarial Audit report as received from the secretarial auditor is annexed to this report as Annexure II.

COMMENT ON SECRETARIAL AUDITOR REPORT

With reference to the remarks made by the secretarial auditor, in the Secretarial Audit Report, the company has taken the corrective measures during the current financial year.

EXTRACT OF ANNUAL RETURN

The details forming part of extract of Annual Return in form MGT -9 as provided under Sub Section (3) of the Section 92 of the Companies Act,2013 (the "Act") is annexed herewith as Annexure -III to this report.

PERSONNEL

The information required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) (ii) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, in respect of employees of the Company, forms part of this Report as Annexure IV.

RELATED PARTY TRANSACTIONS

During the year 2014 – 2015, the Company had entered into material transaction with related parties as per section 188 of the companies Act, 2013 (Annexure V)

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Since your company's paid up Equity capital and Net worth is less than Rs.10 Crores and Rs.25 Crores respectively, hence not applicable to the company.

DEPOSITS FROM PUBLIC

The Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on date of the balance sheet.

CORPORATE GOVERNANCE REPORT

Since your company's paid up Equity capital and Networth is less than Rs.10 Crores and Rs.25 Crores respectively, the provisions of revised Clause 49 relating to Corporate Governance, vide SEBI circular number CIR/CFD/POLICY CELL/7/2014 dated 15th September 2014. .Hence is not applicable to the company.

NUMBER OF MEETINGS OF THE BOARD

In total 4(four) Meetings of the Board of Directors of the Company were held during the year 2014-15, held on 30th May 2014, 31st July 2014, 31st October 2014 and 31st January 2015. The maximum time gap between any two consecutive meetings did not exceed 120 days.

PERFORMANCE EVALUATION OF BOARD, COMMITTEE AND DIRECTORS

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well as the evaluation of the working of the Audit and Nomination & Remuneration Committees and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

A structured questionnaire was prepared after taking into consideration of the inputs received from the Directors, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interests of the Company and its minority shareholders etc.

The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman of the Board and the Executive Directors was carried out by the Independent Directors.

CODE OF CONDUCT FOR DIRECTORS AND SENIOR MANAGEMENT

The Board of Directors had adopted a Code of Conduct for the Board Members and employees of the company. This Code helps the Company to maintain the Standard of Business Ethics and ensure compliance with the legal requirements of the Company.

The Code is aimed at preventing any wrongdoing and promoting ethical conduct at the Board and employees. The Compliance Officer is responsible to ensure adherence to the Code by all concerned.

The Code lays down the standard of conduct which is expected to be followed by the Directors and the designated employees in their business dealings and in particular on matters relating to integrity in the work place, in business practices and in dealing with stakeholders.

All the Board Members and the Senior Management personnel have confirmed compliance with the Code. The policy is available on the Company website www.iykot.com

WHISTLE BLOWER POLICY/VIGIL MECHANISM

The company has a whistle blower policy framed at present. Further, Directors and employees are having full access to the audit committee to report their genuine and serious concern if they observe any. The policy is available on the Company website www.iykot.com

Sl. No.	Name of Director	Category	Attendance Particulars		Number of Directorships in other Public Companies and Committee Members / Chairmanship		
			Board Meeting	Last AGM	Other Director -ship	Committee Memberships (other than IYKOT)	Committee Chairmanships (other than IYKOT)
1.	Thiru.S.Iyempandi	Promoter / Executive	4	Yes	Nil	Nil	Nil
2.	Thiru.N.K.S.Kolappan	Promoter / Executive	4	Yes	Nil	Nil	Nil
3.	Thiru.A.Paramasivam	Non Executive Independent	3	Yes	Nil	Nil	Nil
4.	Dr.S.Rajapandian	Non Executive Independent	4	Yes	Nil	Nil	Nil
5.	Thiru.M.S.Krishnan	Non Executive Independent	4	Yes	Nil	Nil	Nil
6.	Ms. K. Karthiga	Non Executive Director	2	Yes	Nil	Nil	Nil

POLICY OF DIRECTORS' APPOINTMENT AND REMUNERATION

Directors' appointment and remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under section 178 of the Act are covered under the Board's policy formulated by the Company and is available on the Company website www.iykot.com

BOARD COMPOSITION

The Board is well constituted with composition of two executive and one non-executive and three independent directors in the meeting.

Board Committees

The Board has constituted the following committees viz. Audit Committee, Nomination and Remuneration Committee and Stakeholders' Relationship Committee.

Audit Committee

(A) Qualified and Independent Audit Committee

The Company complies with Section 177 of the Companies Act, 2013 the Audit Committee. Its functioning is as under:

- The Audit Committee presently consists of two whole time directors and three Independent Directors.
- All members of the Committee are financially literate and having the requisite financial management expertise;
- The Chairman of the Audit Committee is an Independent Director;

B) Terms

The terms of reference of the Audit Committee include:

- ❖ the recommendation for appointment, remuneration and terms of appointment of auditors of the company;

- ❖ review and monitor the auditor's independence and performance, and effectiveness of audit process;
- ❖ examination of the financial statement and the auditors' report thereon;
- ❖ approval or any subsequent modification of transactions of the company with related parties;
- ❖ scrutiny of inter-corporate loans and investments
- ❖ valuation of undertakings or assets of the company, wherever it is necessary;
- ❖ evaluation of internal financial controls and risk management systems;
- ❖ Monitoring the end use of funds raised through public offers and related matters.

Powers of Audit Committee:

The Audit committee shall have the authority –

- ❖ To call for the comments of the auditors about internal control systems, the scope of audit, including the observations of the auditors and review of financial statement before their submission to the Board.
- ❖ To discuss any related issues with the internal and statutory auditors and the management of the company
- ❖ To investigate into any matter in relation to the items or referred to it by the Board
- ❖ To obtain professional advice from external sources
- ❖ To have full access to information contained in the records of the company.

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Dr.S.Rajapandian	Chairman	4	4
Thiru.N.K.S.Kolappan	Member	4	4
Thiru.A.Paramasivam	Member	4	3
Thiru.M.S.Krishnan	Member	4	2

The Committee meetings was attended by invitation by the representatives of Internal Auditors.

(C) Composition, names of Members and Chairperson, its meetings and attendance:

The composition of the Committee consists of Dr.S.Rajapandian, Independent Director its Chairman, Mr.A.Paramasivam, Mr.N.K.S.Kolappan, and Mr.M.S.Krishnan are as members of the committee. During the year, 4 Audit Committee meetings were held on 30th May 2014, 31st July 2014, 31st October 2014 and 31st January 2015.

The composition of the Audit Committee and number of meetings attended by the Members during the year are given below:

Nomination and Remuneration Committee

(A) Constitution

The Company has set up a Remuneration Committee of Directors, consisting of Mr.A.Paramasivam, Chairman, Mr.M.S.Krishnan and Dr.S.Rajapandian are Members of the Nomination and Remuneration Committee. All increments/remuneration etc are decided at the Meetings collectively.

(B) Terms of reference

Terms of reference of the Nomination and Remuneration Committee include:

- ❖ The Committee shall formulate the criteria for determining the qualification, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration for the directors, key managerial personnel and other employees.
- ❖ The Committee shall identify persons who are qualified to become directors and who may be appointed in senior management positions in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- ❖ The Committee shall ensure that level and composition of remuneration is reasonable and sufficient, relationship of remuneration to performance is clear and meets performance benchmarks, and involves a balance between fixed and incentive pay.
- ❖ Review the policy from time to time for selection and appointment of Directors and senior management employees and their remuneration;
- ❖ Review the performance of the Board of Directors and Senior Management Employees based on certain criteria as approved by the Board. In reviewing the overall remuneration of the Board of Directors and Senior Management, the Committee ensures that the

remuneration is reasonable and sufficient to attract, retain and motivate the best managerial talent, the relationship of remuneration to performance is clear and meets appropriate performance benchmarks and that the remuneration involves a balance between fixed and incentive pay reflecting short term and long term objectives of the Company.

- ❖ Filling up of vacancies in the Board that might occur from time to time and appointment of additional Non-Executive Directors. In making these recommendations, the Committee shall take into account the special professional skills required for efficient discharge of the Board's functions.
- ❖ Recommendation to the board with regard to retirement of Directors, liable to retire by rotation and appointment of Executive Directors.
- ❖ To determine and recommend to the Board from time to time
 - (a) The amount of commission and fees payable to the Directors within the applicable provisions of the Companies Act, 2013.
 - (b) The amount of remuneration, including performance or achievement bonus and perquisites payable to the Executive Directors
 - (c) To frame guidelines for Reward Management and recommend suitable schemes for the Executive Directors and Senior Management.
- ❖ To determine the need for key man insurance for any of the company's personnel
- ❖ To carry out the evaluation of every director's performance
- ❖ To carry out any function as is mandated by the Board from time to time and /or enforced by any statutory notification, amendment or modifications as may be applicable.
- ❖ Stakeholders' Relationship Committee

(C) Meetings and attendance during the year:

There was no event occurred which mandates the meeting of Nomination and Remuneration Committee during the year 2014-15 , hence the requirement of holding the meeting does not arise .

(D) Remuneration policy-

The Board has, on the recommendation of the Nomination & Remuneration Committee approved a policy for selection and appointment of Directors, Senior Management and for determining their remuneration. Remuneration Policy of the Company is available in the company website www.iykot.com

(c) Details of Remuneration to Directors

Name of the Director	Salary & Perquisites (Rs.)	Sitting Fees (Rs.)	No. of shares held as on 31.03.2014	Relationship with Directors
Mr.S.Iyempandi	1446337.00	-	143520	-
Mr.N.K.S.Kolappan	1476572.00	-	169920	-
Mr..A.Paramasivam	-	14000.00	-	-
Mr.Dr.Rajapandian	-	28000.00	1200	-
Mr.M.S.Krishnan	-	28000.00	-	-
Mrs.K.Karthiga	-	7000.00	91920	Daughter in Law of Mr. S. Iyempandi

Notes:

There has been no pecuniary relationship or transactions other than above of the Non-Executive Independent Directors vis-à-vis the Company during the year under review.

Stakeholders Relationship Committee

The Stakeholders Relationship Committee specifically looks into issues such as redressing of shareholders' and investors' complaints such as transfer of shares, non-receipt of shares, non-receipt of declared dividends and ensuring expeditious share transfers and also redresses the grievances of deposit holders, debenture holders and other security holders.

(A) Composition, Members, its meetings and attendance

Name of the Director	Category of Membership	Attendance Particulars	
		Meetings Held	Meetings Attended
Mr.N.K.S.Kolappan	Member	7	7
Mr. S.Iyempandi	Member	7	7

CORPORATE SOCIAL RESPONSIBILITY (CSR):

Your company is not having Net profits of more than 5 Crore rupees, in the Year 2013-14 and therefore Constituting of a CSR committee in accordance with the provisions of section 135 of the Act does not arise.

GENERAL INFORMATION:

- 1) **AGM Date, Time and Venue:**
30th September 2015 at 04.00 p.m.
Hotel Palmgrove, 13,Kodambakkam High Road, Chennai – 600 034

2)Financial Calendar

- 1st Quarter - 1st April to 30th June 2014
2nd Quarter - 1st July to 30th September 2014
3rd Quarter - 1st October to 31st December 2014
4th & last Quarter - 1st January to 31st March 2015

3) Date of Book Closure

Thursday 17th September 2015 to Wednesday 30th September, 2015 (Both days inclusive)

- 4) **Record Dates** Nil
5) **Dividend Payment Date** Not Applicable
6) **Listing with Stock Exchanges (with Stock Code)**

Regional Stock Exchange Code for Iykot Hi-tech Toolroom Ltd.

The Company has set up a Stakeholders Relationship Committee of Directors, consisting of Mr.S.Iyempandi and Mr.N.K.S.Kolappan are the members of the Committee.

During the year, Stakeholder relationship Committee meetings were held on 30th May 2014, 20th June 2014, 18th July 2014, 4th August 2014, 24th December 2014, 05th January 2015, and 25th March 2015.

The Company received only 19 transfers for 16320 shares during April 2014 to March 2015 which has been approved and transferred.

The composition of the Stakeholders Relationship Committee and number of meetings attended by the Members during the year are given below

The Stock Exchange, Mumbai 522245

Phiroze Jeejeebhoy Towers
25th Floor, Dalal Street
Mumbai 400 001.

- 7) Listing Fees Paid for all the above stock exchanges for 2014-2015 and 2015-16

8) Address of Registered office

IYKOT HITECH TOOL ROOM LIMITED, No:19,Block –I SIDCO Electronics Complex, Thiru Vi Ka Industrial Estate, Guindy, Chennai- 600 032.Web site: www.iykot.com

Email: info@iykot.com

E-Mail ID of Investor Grievance redressal cell: grc@iykot.com

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement of Section 134(5) of the Act, the Directors hereby confirm:

- That in the Preparation of Final Accounts, the applicable Accounting Standards had been followed along with proper explanation relating to material departures;
- That they had selected such Accounting Policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the Financial Year and of the Profit or Loss of the Company for that period;

3. That they had taken proper and sufficient care for the maintenance of adequate Accounting Records in accordance with the provisions of the Act, for safeguarding the Assets of the Company and for preventing and detecting fraud and other irregularities;
4. That they had prepared the Annual Accounts on a Going Concern basis.
5. That they laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating properly; and

6. That they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

ACKNOWLEDGEMENT

Your Directors wish to place on record their appreciation of the contributions made by employees at all levels, towards the continued growth and prosperity of your Company. Directors take this opportunity to convey their thanks to all the valued shareholders and the valuable services rendered by the Officers and Staffs at all levels.

By Order of the Board
For lykot Hitech Toolroom Ltd

Place: Chennai
Date : 31.07.2015

(S.IYEMPANDI)
Managing Director
DIN : 00891670

ANNEXURE I

Information As Per Sec.217 (1) (E) read with Companies (Disclosure Of Particulars In The Report Of The Board Of Directors) Rules, 1988, And Forming Part Of The Directors Report For The Year Ended 31st March 2015.

A. CONSERVATION OF ENERGY

- a) Energy conservation measures taken: All steps have been taken into conserve energy at all levels.
- b) Additional Investment Proposals: NIL
- c) Impact of above measures on energy consumption:
- d) Total energy consumption and energy consumption per unit of production as per

Form A: NOT APPLICABLE.

B. TECHNOLOGY ABSORPTION

- I) As per Form B : NOT APPLICABLE.
- II) Research and Development (R&D).
 - i) Specific areas in which Research and Development carried out by the Company: NIL.
 - ii) Benefits derived as a result of the above Research and Development: NIL.
 - iii) Future Plan of action – NIL

- iv) Expenditure on Research and Development at present percentage of the turnover: NIL

- a) Capital
- b) Recurring
- c) Total
- d) Total Research and Development as a percentage of turnover.

III. Technology, Absorption, Adoption and Innovation:
NOT APPLICABLE.

- i) Efforts made
- ii) Benefits derived
 - 1) Production Improvement
 - 2) Cost reduction
 - 3) Import substitution
 - iii) Technology imported
 - iv) Year of Report
 - v) Has technology been fully absorbed.

If not fully absorbed areas where this has not been reasons therefore and future plans of action.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO

	2014-15	2013-14
1) Earnings in Foreign Exchange	NIL	Nil
2) Expenditure in Foreign Currency	1,23,152	Nil/-
3) CIF Value of Import.	Nil	4,31,424/-

By Order of the Board
For lykot Hitech Toolroom Ltd

Place: Chennai
Date : 31.07.2015

(S.IYEMPANDI)
Managing Director
DIN : 00891670

**Annexure - II
SECRETARIAL AUDIT REPORT**

**To the Members
lykot Hitech Toolroom Limited
Chennai**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by lykot Hitech Toolroom Limited (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by lykot Hitech Toolroom Limited ("the Company") for the financial year ended on 31st March, 2015 according to the provisions as applicable to the Company during the period of audit:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder to the extent of Regulation 55A;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client to the extent of securities issued;
 - (d) The Listing Agreements entered into by the Company with the Stock Exchanges, where the equity shares of the Company are listed
 - (e) Secretarial Standards issued by the Institute of Company Secretaries of India (Not Applicable for the Audit Period
 - (v) There are no laws/Regulations (as amended from time to time), which are specifically applicable to the Company based on their sector/industry, as informed and certified by the management of the Company.

It is reported that during the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc., as mentioned above while in many areas, the Company is in the process of improving the system of compliance, in line

with the new amendments in the said Acts/ Regulations/ Guidelines/ Standards/ Listing Agreement

We further report that there were no actions/events in the pursuance of

- (a) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014
- (b) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009
- (c) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998
- (d) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of External Commercial Borrowings
- (e) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 requiring compliance thereof by the Company during the Financial Year under review.

We further report that, based on the information provided by the Company, its officers and authorized representatives during the conduct of the audit, and also on the review of quarterly compliance reports by respective department heads, taken on record by the Board of Directors of the Company, in our opinion, the Company is in the process of establishing adequate systems and processes and control mechanism, to monitor and ensure compliance with applicable other general laws including Industrial Laws, Environmental Laws, Human Resources and labour laws

We further report, that the compliance by the Company of applicable financial laws, like direct and indirect tax laws, has not been reviewed in this Audit since the same have been subject to review by statutory financial auditor and other designated professionals.

We further report that:

The Board of Directors of the Company is generally well constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were delivered and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that during the audit period, no events, have occurred during the year, which have a major bearing on the Company's affairs

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Place : Chennai
Date : 31.07.2015

P.S. Srinivasan
Partner
CP No. : 3122

Note: This report is to be read with our letter of even date which is annexed as Annexure A and form forms an integral part of this report.

Annexure - A

**To the Members
lykot Hitech Toolroom Limited
Chennai**

1. Maintenance of secretarial record is the responsibility of the management of the Company. Our responsibility is to express an opinion on these secretarial records based on our audit.

2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on the random test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.

3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.

4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc..

5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on random test basis.

6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For LAKSHMMI SUBRAMANIAN & ASSOCIATES

Place : Chennai
Date : 31.07.2015

P.S. Srinivasan
Partner
CP No. : 3122

Annexure - III
**FORM NO. MGT 9
EXTRACT OF ANNUAL RETURN**

as on financial year ended on 31.03.2014
Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1)
of the Company (Management & Administration) Rules, 2014.

I. REGISTRATION & OTHER DETAILS:

- i CIN : L27209TN1991PLC021330
- ii Registration Date : 29.08.1991
- iii Name of the Company : IYKOT HITECH TOOLROOM LTD
- iv Category/Sub-category of the Company : Manufacturing
- v Address of the Registered office & contact details : NO.19, BLOCK - 1,
SIDCO ELECTRONICS COMPLES,
THIRU VI KA INDUSTRIAL ESTATE,
GUINDY, CHENNAI - 600 032. TAMILNADU
TELEFAX: 044 - 2250 0280.
- vi Whether listed company : BSE
- vii Name , Address & contact details of the Registrar & Transfer Agent, if any. : M/S.CAMEO CORPORATE SERVICES LIMITED
NO.1, 5TH FLOOR, SUBRAMANIAN BUILDING,
CLUB HOUSE ROAD,CHENNAI - 600 002
PH: 044 - 6455 5838

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated

SL No	Name & Description of Main products/services	NIC Code of the Product /service	% to total turnover of the company
1	Parts for Storage Waterheater	851690	95%
2	Moulds	848071	5%

III. PARTICULARS OF HOLDING , SUBSIDIARY & ASSOCIATE COMPANIES : Nil

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

ii) Shareholding of promoters
 Name of the Company : LYKOT HITECH TOOLROOM LTD
 (i) Category-wise Share Holding
 Name of the Company LYKOT HITECH TOOLROOM LTD
 Face Value 5 /-
 Paidup Shares as on 01-Apr-2014 6084000
 Paidup Shares as on 31-Mar-2015 6084000
 For the Period From

1st April 2014
31st March 2015

Category Code	Category of Shareholder	No. of shares held at the beginning of the year			No. of shares held at the end of the year			% Change during the year		
		Demat	Physical	Total	% of Total Shares	Demat	Physical		Total	% of Total Shares
A.	SHAREHOLDING OF PROMOTER AND PROMOTER GROUP									
1	INDIAN									
a.	INDIVIDUALS/HINDU UNDIVIDED FAMILY	2281320	331080	2612400	42.9388	2281320	331080	2615400	42.9881	0.0493
b.	CENTRAL GOVERNMENT/ STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	BODIES CORPORATE	0	72000	72000	1.1834	0	72000	72000	1.1834	0.0000
d.	FINANCIAL INSTITUTIONS/ BANKS	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	ANY OTHER DIRECTORS AND THEIR RELATIVES	126300	84660	210960	3.4674	126300	84660	210960	3.4674	0.0000
		126300	84660	210960	3.4674	126300	84660	210960	3.4674	0.0000
	SUB - TOTAL (A)(1)	2407620	487740	2895360	47.5896	2410620	487740	2898360	47.6389	0.0493
2	FOREIGN									
a.	BODIES CORPORATE	0	0	0	0.0000	0	0	0	0.0000	0.0000
b.	INSTITUTIONS	0	0	0	0.0000	0	0	0	0.0000	0.0000
c.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000	0.0000
d.	ANY OTHER	0	0	0	0.0000	0	0	0	0.0000	0.0000
e.	FOREIGN OTHERS	0	224400	224400	3.6883	0	224400	224400	3.6883	0.0000
		0	224400	224400	3.6883	0	224400	224400	3.6883	0.0000
	SUB - TOTAL (A)(2)	0	224400	224400	3.6883	0	224400	224400	3.6883	0.0000
	TOTAL SHARE HOLDING OF PROMOTER AND PROMOTER GROUP (A) = (A)(1)+(A)(2)	2407620	712140	3119760	51.2779	2410620	712140	3122760	51.3272	0.0493

Category Code	Category of Shareholder	No. of shares held at the beginning of the year			No. of shares held at the end of the year			% Change during the year	
		Demat	Physical	Total	% of Total Shares	Demat	Physical		Total
B	PUBLIC SHAREHOLDING								
1	INSTITUTIONS								
a.	MUTUAL FUNDS/UTI	0	0	0	0.0000	0	0	0	0.0000
b.	FINANCIAL INSTITUTIONS/BANKS	0	13440	13440	0.2209	0	13440	13440	0.0000
c.	CENTRAL GOVERNMENT/STATE GOVERNMENT(S)	0	0	0	0.0000	0	0	0	0.0000
d.	VENTURE CAPITAL FUNDS	0	0	0	0.0000	0	0	0	0.0000
e.	INSURANCE COMPANIES	0	0	0	0.0000	0	0	0	0.0000
f.	FOREIGN INSTITUTIONAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000
g.	FOREIGN VENTURE CAPITAL INVESTORS	0	0	0	0.0000	0	0	0	0.0000
h.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000	0	0	0	0.0000
i.	ANY OTHER	0	0	0	0.0000	0	0	0	0.0000
	SUB - TOTAL (B)(1)	0	13440	13440	0.2209	0	13440	13440	0.0000
1	NON-INSTITUTIONS								
a.	BODIES CORPORATE	9200	32640	41840	0.6877	13834	32640	46474	0.1084
b.	INDIVIDUALS -								
c.	I INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL UPTO RS. 1 LAKH	231520	2019000	2250520	36.9907	285102	1970880	2255982	0.0576
d.	II INDIVIDUAL SHAREHOLDERS HOLDING NOMINAL SHARE CAPITAL IN EXCESS OF RS. 1 LAKH	0	372840	372840	6.1282		322680	322680	-0.8244
e.	QUALIFIED FOREIGN INVESTOR	0	0	0	0.0000		0	0	0.0000
f.	ANY OTHER								
	DIRECTORS AND THEIR RELATIVES	0	202920	202920	3.3353		278640	278640	0.0000
	HINDU UNDIVIDED FAMILIES	1920	0	1920	0.0315	6319	0	6319	0.0723
	NON RESIDENT INDIANS	80760	0	80760	1.3274	37705	0	37705	-0.7078
		82680	202920	285600	4.6942	44024	278640	322664	-0.6355
	SUB - TOTAL (B)(2)	323400	2627400	2950800	48.5008	342960	2604840	2947800	-1.2939
	TOTAL PUBLIC SHAREHOLDING (B) = (B)(1)+(B)(2)	323400	2640840	2964240	48.7217	342960	2618280	2961240	-1.2939
	TOTAL (A) + (B)	2731020	3352980	6084000	100	2753580	3330420	6084000	0
B	SHARES HELD BY CUSTODIANS AND AGAINST WHICH DEPOSITORY RECEIPTS HAVE BEEN ISSUED								
	Promoter and Promoter Group	0	0	0	0.0000	0	0	0	0.0000
	Public	0	0	0	0.0000	0	0	0	0.0000
	TOTAL CUSTODIAN (C)	0	0	0	0.0000	0	0	0	0.0000
	GRAND TOTAL (A) + (B) + (C)	2731020	3352980	6084000	100.0000	2749980	3334020	6084000	0.0000

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

ii) Shareholding of promoters

 Name of the Company : **IYKOT HITECH TOOLROOM LTD**

Category Code	Category of Shareholder	No of Shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No of Shares	% of shares of the company	% of shares pledged / encumbered to total shares	% change in shareholding during the year	FOLIO / DP_CL_ID	PAN	Pledged Shares at the beginning of the Year	Pledged Shares at the end of the Year
1	ELECTRONICS CORPORATION OF TAMILNADU LTD	1581600	25.9960	0.0000	1581600	25.9960	0.0000	0.0000	IN30059710269372	AAACEI670K	0	0
2	SUSEELA IYEMPANDI	254820	4.1883	0.0000	254820	4.1883	0.0000	0.0000	'1205670000421626	AAOP9713N	0	0
3	I SUSEELA	0	0.0000	0.0000	12000	0.1972	0.0000	0.1972	'00011514	AAOP9713N	0	0
4	PANDIYA K V	224400	3.6883	0.0000	224400	3.6883	0.0000	0.0000	'00000013		0	0
5	SORNALATHA USHA..	204660	3.3639	0.0000	204660	3.3639	0.0000	0.0000	'1205670000421835	AAAPU5028L	0	0
6	ARAVIND K	126300	2.0759	0.0000	126300	2.0759	0.0000	0.0000	'1206300000045301	AGSP99068N	0	0
7	ARAVIND K	17400	0.2859	0.0000	17400	0.2859	0.0000	0.0000	'00000073	AGSP99068N	0	0
8	NAGERCOIL SUBRAMANIA PILLAI KOLAPPAN	120120	1.9743	0.0000	120120	1.9743	0.0000	0.0000	'1205670000421795	AAKPK5565E	0	0
9	NAGERCOIL SUBRAMANIA PILLAI KOLAPPAN	49800	0.8185	0.0000	49800	0.8185	0.0000	0.0000			0	0
10	IYEMPANDI S.	120120	1.9743	0.0000	123120	2.0236	0.0000	0.0493	'1205670000422180	AAKPK5565E	0	0
11	HITECH COMPUTER & SYSTEMS PVT LTD	72000	1.1834	0.0000	72000	1.1834	0.0000	0.0000	'00000011		0	0
12	K KARTHIGA JTI : I SUSEELA	49800	0.8185	0.0000	49800	0.8185	0.0000	0.0000	'00011486	AAAP12426G ASPK8230A	0	0
13	K KARTHIGA	42120	0.6923	0.0000	42120	0.6923	0.0000	0.0000	'00011472	ASPK8230A	0	0
14	SUMITHA K	33600	0.5522	0.0000	33600	0.5522	0.0000	0.0000	'00000066		0	0
15	RAJALAKSHMI I	32580	0.5355	0.0000	32580	0.5355	0.0000	0.0000	'00000049		0	0
16	JEVASEELAN I	31920	0.5246	0.0000	31920	0.5246	0.0000	0.0000	'00000074		0	0
17	RADHA I	30960	0.5088	0.0000	30960	0.5088	0.0000	0.0000	'00000075	AAOP9713N	0	0
18	I SUSEELA JTI : K KARTHIGA	22200	0.3648	0.0000	22200	0.3648	0.0000	0.0000	'00011485	AAAP12426G	0	0
19	S IYEMPANDI JTI : I SUSEELA	20400	0.3353	0.0000	20400	0.3353	0.0000	0.0000	'00011487		0	0
20	GAUTHAM N CHHABRIA	18000	0.2958	0.0000	18000	0.2958	0.0000	0.0000	'00000023		0	0
21	NARAYAN P CHHABRIA	18000	0.2958	0.0000	18000	0.2958	0.0000	0.0000	'00000027		0	0
22	RAMASUBRAMONIAN SK	12000	0.1972	0.0000	12000	0.1972	0.0000	0.0000	'00000052		0	0
23	KANTHAWATHI MRS	6000	0.0986	0.0000	6000	0.0986	0.0000	0.0000	'00000035		0	0
24	SUDHA SANBANDHAN	6000	0.0986	0.0000	6000	0.0986	0.0000	0.0000	'00000064		0	0
25	THANUKRISHNAN A	4920	0.0808	0.0000	4920	0.0808	0.0000	0.0000	'00000007		0	0
26	SIDDARTH NANDULAL	3600	0.0591	0.0000	3600	0.0591	0.0000	0.0000	'00000060		0	0
27	SUNIL CHANDRAKANT	3000	0.0493	0.0000	3000	0.0493	0.0000	0.0000	'00000025		0	0
28	RAJAPANDIAN S	1200	0.0197	0.0000	1200	0.0197	0.0000	0.0000	'00000051		0	0
29	LAKSHMANAN L	120	0.0019	0.0000	120	0.0019	0.0000	0.0000	'00000003		0	0
30	BALASUBRAMONIAN R	120	0.0019	0.0000	120	0.0019	0.0000	0.0000	'00000004		0	0

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
 (iii) Change in Promoters' Shareholding (please specify, if there is no change)

 Name of the Company : **YKOT HITECH TOOLROOM LTD**

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
1	ELECTRONICS CORPORATION OF TAMILNADU LTD At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	1581600 1581600	25.9960 25.9960	1581600 1581600	25.9960 25.9960	'IN30059710269372	AAACE1670K
2	SUSEELA IYEMPANDI At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	254820 254820	4.1883 4.1883	254820 254820	4.1883 4.1883	'1205670000421626	AAOPS9713N
2	I SUSEELA At the beginning of the year 01-Apr-2014 Purchase 01-Aug-2014 Sale 08-Aug-2014 Purchase 14-Aug-2014 At the end of the Year 31-Mar-2015	0 12000 -12000 12000 12000	0.0000 0.1972 0.1972 0.1972 0.1972	0 12000 0 12000 12000	0.0000 0.1972 0.0000 0.1972 0.1972	'000115114	-
3	PANDYA KV At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	224400 224400	3.6883 3.6883	224400 224400	3.6883 3.6883	'000000013	-
4	SORNALATHA USHA . At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	204660 204660	3.3639 3.3639	204660 204660	3.3639 3.3639	'1205670000421835	AAAPU5028L
4	S USHA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	50160 50160	0.8244 0.8244	50160 50160	0.8244 0.8244	'00011480	AAAPU5028L
5	ARAVIND K At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	126300 126300	2.0759 2.0759	126300 126300	2.0759 2.0759	'1206300000045301	AGSPA9068N
5	K ARAVIND At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	61800 61800	1.0157 1.0157	61800 61800	1.0157 1.0157	'00011489	AGSPA9068N

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)
 (iv) Shareholding Pattern of top ten shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):
 Name of the Company : **YKOT HITECH TOOLROOM LTD**

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
1	THANUKRISHNAN A At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	104880	1.7238	104880	1.7238	'00005961	
		104880	1.7238	104880	1.7238		
2	BINU LAL CHAINRAI BALANI At the beginning of the year 01-Apr-2014 Sale 30-May-2014 Sale 06-Jun-2014 Sale 20-Jun-2014 At the end of the Year 31-Mar-2015	60240	0.9901	60240	0.9901	'IN30047610128887	AAWBP5460D
		-10000	0.1643	50240	0.8257		
		-20000	0.3287	30240	0.4970		
		-15000	0.2465	15240	0.2504		
		15240	0.2504	15240	0.2504		
3	MISHRIMAL DHANRAJ At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	59880	0.9842	59880	0.9842	'00010827	
		59880	0.9842	59880	0.9842		
4	RAMCHAND POPLEY JT1 : KAVITA POPLEY At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	50160	0.8244	50160	0.8244	'00000377	
		50160	0.8244	50160	0.8244		
5	S USHA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	50160	0.8244	50160	0.8244	'00011480	AAAPU5028L
		50160	0.8244	50160	0.8244		

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
5	SORNALATHA USHA . At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	204660	3.3639	204660	3.3639	'1205670000421835	AAAPU5028L
		204660	3.3639	204660	3.3639		
6	NARBADABAI MISHRIMAL SHROFF At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	30600	0.5029	30600	0.5029	'00010829	
		30600	0.5029	30600	0.5029		
7	RAKHI DINESH SHROFF At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	29400	0.4832	29400	0.4832	'00010828	
		29400	0.4832	29400	0.4832		
8	AMMAYAPPAN M At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	24000	0.3944	24000	0.3944	'00011059	
		24000	0.3944	24000	0.3944		
9	MAHENDRA V DOSHI At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	23760	0.3905	23760	0.3905	'00010698	
		23760	0.3905	23760	0.3905		
10	SAMMARTH OVERSEAS & CREDITS PVT LTD At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	20040	0.3293	20040	0.3293	'00011139	
		20040	0.3293	20040	0.3293		

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
5	ARAVIND K At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	17400 17400	0.2859 0.2859	17400 17400	0.2859 0.2859	'00000073	AGSPA9068N
5	K ARAVIND At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	2520 2520	0.0414 0.0414	2520 2520	0.0414 0.0414	'00011481	AGSPA9068N
6	NAGERCOIL SUBRAMANIA PILLAI KOLAPPAN At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015 HAVING SAME PAN	120120 120120	1.9743 1.9743	120120 120120	1.9743 1.9743	'1205670000421795	AAKPK5565E
6	N K S KOLAPPAN At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	49800 49800	0.8185 0.8185	49800 49800	0.8185 0.8185	'00011488	AAKPK5565E
7	IYEMPANDI S . At the beginning of the year 01-Apr-2014 Purchase 22-Aug-2014 Purchase 29-Aug-2014 Purchase 05-Sep-2014 At the end of the Year 31-Mar-2015	120120 2520 450 30 123120	1.9743 0.0414 0.0073 0.0004 2.0236	120120 122640 123090 123120 123120	1.9743 2.0157 2.0231 2.0236 2.0236	'1205670000422180	AAAPI2426G
8	HITECH COMPUTER & SYSTEMS PVT LTD At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	72000 72000	1.1834 1.1834	72000 72000	1.1834 1.1834	'00000011	
9	K KARTHIGA JTI : I SUSEELA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	49800 49800	0.8185 0.8185	49800 49800	0.8185 0.8185	'00011486	ASIPK8230A
10	K KARTHIGA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	42120 42120	0.6923 0.6923	42120 42120	0.6923 0.6923	'00011472	ASIPK8230A
11	SUMITHA K At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	33600 33600	0.5522 0.5522	33600 33600	0.5522 0.5522	'00000066	

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
12	RAJALAKSHMI I At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	32580 32580	0.5355 0.5355	32580 32580	0.5355 0.5355	'000000049	
13	JEYASEELAN I At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	31920 31920	0.5246 0.5246	31920 31920	0.5246 0.5246	'000000074	
14	RADHA I At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	30960 30960	0.5088 0.5088	30960 30960	0.5088 0.5088	'000000075	
15	I SUSEELA JTI : K KARTHIGA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	22200 22200	0.3648 0.3648	22200 22200	0.3648 0.3648	'00011485	AAOPS9713N
16	SIYEMPANDI JTI : I SUSEELA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	20400 20400	0.3353 0.3353	20400 20400	0.3353 0.3353	'00011487	AAAPI2426G
17	GAUTHAM N CHHABRIA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	18000 18000	0.2958 0.2958	18000 18000	0.2958 0.2958	'000000023	
18	NARAYAN P CHHABRIA At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	18000 18000	0.2958 0.2958	18000 18000	0.2958 0.2958	'000000027	
19	ARUN KUMAR M At the beginning of the year 01-Apr-2014 Sale 01-Aug-2014 Purchase 08-Aug-2014 Sale 14-Aug-2014 At the end of the Year 31-Mar-2015	12000 -12000 12000 -12000 0	0.1972 0.1972 0.1972 0.1972 0.0000	12000 0 12000 0 0	0.1972 0.0000 0.1972 0.0000 0.0000	'000000017	
20	RAMASUBRAMONIAN SK At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	12000 12000	0.1972 0.1972	12000 12000	0.1972 0.1972	'000000052	
21	KANTHIMATHI MRS At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	6000 6000	0.0986 0.0986	6000 6000	0.0986 0.0986	'000000035	
22	SUDHA SANBANDHAN At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	6000 6000	0.0986 0.0986	6000 6000	0.0986 0.0986	'000000064	

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
23	THANUKRISHNAN A At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	4920 4920	0.0808 0.0808	4920 4920	0.0808 0.0808	'000000007	
24	SIDDARTH NANDULAL At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	3600 3600	0.0591 0.0591	3600 3600	0.0591 0.0591	'000000060	
25	SUNIL CHANDRAKANT At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	3000 3000	0.0493 0.0493	3000 3000	0.0493 0.0493	'000000025	
26	RAJAPANDIAN S At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	1200 1200	0.0197 0.0197	1200 1200	0.0197 0.0197	'000000051	
27	LAKSHMANAN L At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	120 120	0.0019 0.0019	120 120	0.0019 0.0019	'000000003	
28	BALASUBRAMONIAN R At the beginning of the year 01-Apr-2014 At the end of the Year 31-Mar-2015	120 120	0.0019 0.0019	120 120	0.0019 0.0019	'000000004	

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) (Contd.)

(v) Shareholding of Directors and Key Managerial Personnel:

 Name of the Company : **IYKOT HITECH TOOLROOM LTD**

Sl No	Name of the Share holder	Shareholding at the beginning of the year		Cumulative Shareholding during the year		FOLIO/DP_CL_ID	PAN
		No of shares	% of total shares of the company	No of shares	% of total shares of the company		
1	S.Iyempandi	120120	1.97	123120	2.02	1205670000422180	AAAP12426G
2	S.Iyempandi	20400	0.34	20400	0.34	11487	AAAP12426G
3	N.K.S.Kolappaan	120120	1.97	120120	1.97	1205670000421790	AAKPK5565E
4	N.K.S.Kolappaan	49800	0.82	49800	0.82	11488	AAKPK5565E

ANNEXURE – IV

Disclosure as per Section 197 of the Companies Act, 2013 and Rule 5 (1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;	Mr.S.Iyempandi Managing Director 1:3	Mr.N.K.S.Kolappan Joint Managing Director 1:3																						
(ii) The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year;	Name & Designation	Cost to Company Rs.	% Increase/ Decrease in CTC																					
	Mr.S.Iyempandi Managing Director	1446336.50	8%																					
	Mr.N.K.S.Kolappan Joint Managing Director	1476572.20	8%																					
(iii) The percentage increase in the median remuneration of employees in the financial year;	10%																							
(iv) The number of permanent employees on the rolls of company;	40																							
(v) The explanation on the relationship between average increase in remuneration and company performance;	The Company's Profit after Tax has grown from Rs.1.01 Lakhs to 36.52 Lakhs, an increase of 3525% against which the average increase in remuneration is 10 % and this increase is in line with the Remuneration Policy of the Company.																							
(vi) Comparison of the remuneration of the Key Managerial Personnel against the performance of the company;	Are in line with the industry practices.																							
(vii) Variations in the market capitalisation of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year;	<table border="1"> <thead> <tr> <th>Date</th> <th>Issued Capital</th> <th>Closing Market Price/Share</th> <th>EPS (Rs.)</th> <th>Market Capitalization Rs.)</th> </tr> </thead> <tbody> <tr> <td>31.03.2014</td> <td>30420000</td> <td>5.79</td> <td>0.02</td> <td>3.52</td> </tr> <tr> <td>31.03.2015</td> <td>30420000</td> <td>4.00</td> <td>0.60</td> <td>2.43</td> </tr> <tr> <td>Increase / (Decrease)</td> <td>-</td> <td>(1.79)</td> <td>0.58</td> <td>(1.09)</td> </tr> </tbody> </table>				Date	Issued Capital	Closing Market Price/Share	EPS (Rs.)	Market Capitalization Rs.)	31.03.2014	30420000	5.79	0.02	3.52	31.03.2015	30420000	4.00	0.60	2.43	Increase / (Decrease)	-	(1.79)	0.58	(1.09)
Date	Issued Capital	Closing Market Price/Share	EPS (Rs.)	Market Capitalization Rs.)																				
31.03.2014	30420000	5.79	0.02	3.52																				
31.03.2015	30420000	4.00	0.60	2.43																				
Increase / (Decrease)	-	(1.79)	0.58	(1.09)																				
(viii) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration;	Average increase in remuneration is around 10% for all employees.																							
(ix) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the company	Are in line with the industry practices.																							
(x) The key parameters for any variable component of remuneration availed by the directors;	Except Mr.S.Iyempandi, Managing Director & Mr.N.K.S.Kolappan, Joint Managing Director, the other Directors of the Company were paid only sitting fees.																							
(xi) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year;	Not Applicable.																							
(xii) Affirmation that the remuneration is as per the remuneration policy of the company.	Yes.																							

**Statement showing the details of Employees of the Company as per Rule 5(2) of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014: NIL**

i	Name of the Employee	
ii	Designation of the Employee	
iii	Remuneration received	
iv	Nature of employment, whether contractual or otherwise	
v	Qualification and experience of the employee	
vi	Date of commencement of employment	
vii	Age of the employee	
viii	Last employment held by such employee before joining the Company	
ix	% of Equity Shares held by the employee in the Company	
x	Whether any such employee is a relative of any Director or Manager of the Company and if so, name of such Director or Manager.	

ANNEXURE – V

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis:

NOT APPLICABLE

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Justification for entering into such contracts or arrangements or transactions
- (f) Date(s) of approval by the Board:
- (g) Amount paid as advances, if any:
- (h) Date on which the special resolution was passed in general meeting as required under first proviso to section 188:

2. Details of material contracts or arrangement or transactions at arm's length basis:

NOT APPLICABLE

- (a) Name(s) of the related party and nature of relationship:
- (b) Nature of contracts/arrangements/transactions:
- (c) Duration of the contracts / arrangements/transactions:
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
- (e) Date(s) of approval by the Board, if any:
- (f) Amount paid as advances, if any:

For and on behalf of the Board of Directors of

(S.IYEMPANDI)
Managing Director
DIN : 00891670

INDEPENDENT AUDITORS' REPORT

to the Members of lykot Hitech Toolroom Limited

Report on the Financial Statements

We have audited the accompanying financial statements of lykot Hitech Toolroom limited (the Company) which comprises of Balance sheet as at 31st March 2015, the Statement of Profit and Loss and the Cash flow Statement for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

The Company's Board of directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the Assets of the company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design and implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made there under.

We conducted our audit in accordance with the standards on Auditing specified under section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditors' judgment including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India

- in the Case of the Balance Sheet of the State of affairs as at 31 March 2015
- in the case of the Statement of Profit and loss of the Loss for the year ended on that date and
- in the case of the Cash flow statement of the cash flows for the year ended on that date

Report on other Legal and Regulatory requirements

- As required by the Companies (Auditor's Report) Order,2015 (" the order") issued by the Central government of India in terms of Sub Section 143 of the Act, we have given in the Annexure a statement on the matters specified in paragraphs3 and 4 of Order
- As required by Section 143(3) of the Act, we report that:
 - We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit
 - In our opinion , proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books
 - The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account
 - In our opinion, the Balance Sheet, the Statement of the Profit and Loss and the Cash Flow Statement comply with the Accounting Standards notified in section 133 of the Companies Act 2013 read with Rule 7 of the Companies (Ac counts) Rules2014.except in respect of non provision of leave encashment and gratuity and provision of depreciation as perPart "C" of Schedule II of the Companies Act, 2013
 - On the basis of written representations received from the directors as at 31st March 2015 taken on record by the Board of Directors, none of the Directors is disqualified as at 31st March 2015 from being appointed as a director in terms of Section 164 (2) of the Act.

For Ramadoss & Co.,
Chartered Accountants
Firm Regn. No. 002879S

K. Ramadoss
Partner

Place : Chennai
Date : 20.05.2015

Membership No.019176

Annexure to the Independent Auditor's Report Referred to in paragraph I under the heading of 'report on other Legal and Regulatory requirements' of our report of even dated

1) In respect of its fixed assets,

- a) The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets on the basis of available information.
- b) As explained to us, all the fixed assets have been physically verified by the management in a phased periodical manner, which in our opinion is reasonable, having regard to the size of the Company and nature of its assets. No materials discrepancies were noticed on such physical verification.
- c) In our opinion, the company has not disposed off a substantial part of the fixed assets during the year and the going concern status of the company is not affected.

2) In respect of inventory,

- a) The inventories have been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) In our opinion and according to the information and explanation given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of the business.
 - c) The company has maintained proper records of inventories. As explained to us, there were no material discrepancies noticed on physical verification of inventories as compared to the book records.
- 3) According to the information and explanations given to us, the company has not granted any loans secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, the provisions of Clause 3(iii)(a) and (b) of the order are not applicable to the company and hence not commented upon.
 - 4) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of inventory and fixed assets and for sale of goods and services. During the course of our audit, we have not observed any major weakness in such internal control system.

- 5) According to the information and explanations given to us, the Company has not accepted any deposit from the public. Therefore, the provisions of Clause (v) of the Order are not applicable to the Company and hence not commented upon.
- 6) According to the information and explanations given to us, the Central Government has not prescribed cost records for the products manufactured by this company and hence the provisions of clause (vi) of the order are not applicable to the Company and hence not commented upon.
- 7) In respect of statutory dues:
 - a. According to the records of the Company, undisputed statutory dues including Provident Fund, Investor Education and protection Funds, Employees' State Insurance, Income-Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess, and other material statutory dues have been generally regularly deposited with the appropriate authorities.
 - b. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at March 31, 2015 for a period of more than six months from the date of becoming payable.
 - c. There are no Amounts required to be transferred to investor Education and Protection Fund in accordance with the provisions of the Act and rules made there under and the clause (vii)© is not applicable to this company and hence not commented upon.
- 8) The Company has been registered for a period of more than five years accumulated losses and at the end of the financial year 31st March 2015 it is Rs 675085.14 /-and it is less than fifty percent of net worth of the company. The Company has not incurred cash losses during the financial year covered by the audit and also in the immediate preceding financial year.
- 9) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the Company has not defaulted in repayment of dues to financial institutions, banks and debenture holders.
- 10) According to the information and explanations given to us, the Company has not given guarantees for loans taken by Others from banks and financial institutions.
- 11) The Company has not raised any term loan during the year. Hence the clause (xi) is not applicable to this company and hence not commented upon.
- 12) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the year.

For Ramadoss & Co.,
Chartered Accountants
Firm Regn. No. 002879S

K. Ramadoss
Partner
Membership No.019176

Place : Chennai

Date : 20.05.2015

BALANCE SHEET AS AT 31st MARCH, 2015

(In Rs.)

	Note No.	As at	
		31.03.2015	31.03.2014
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	1	30420000.00	30420000.00
(b) Reserves and surplus	2	-675085.14	-4327748.44
Total shareholder's Funds		29744914.86	26092251.56
2. NON-CURRENT LIABILITIES			
(a) Deferred tax liabilities	3	645104.00	292489.00
(b) Other Long term liabilities	4	435959.10	413184.10
(c) Long-term provisions	5	1571843.60	761843.60
		2652906.70	1467516.70
3. CURRENT LIABILITIES			
(a) Short-term borrowings	6	7459435.52	5214504.00
(b) Other Current liabilities	7	1265503.83	1236736.84
(c) Trade Payable	8	2778498.22	4341989.03
		11503437.57	10793229.87
TOTAL		43901259.13	38352998.13
II. ASSETS			
1. NON-CURRENT ASSETS			
(a) Fixed assets - Tangible Assets	9	13578037.00	15013022.00
(b) Short-term loans and advances	10	4917548.86	4663962.48
		18495585.86	19676984.48
2. CURRENT ASSETS			
(a) Inventories	11	5703711.00	6146789.00
(b) Trade receivables	12	10685817.88	8249340.88
(c) Cash and cash equivalent	13	9,016,144.39	4279883.77
		25405673.27	18676013.65
TOTAL		43901259.13	38352998.13

Notes forming part of financial statements 1 - 20

As per our report attached hereto

For RAMADOSS & Co

Chartered Accountants

Firm Regn No. 002879S

For and on behalf of the Board
YKOT HITECH TOOLROOM LTD

(Sd/-)

K.RAMADOSS

Partner

Membership No.019176

Dated: 20.05.2015

(Sd/-)

N.K.S.KOLAPPAN

Joint Managing Director

DIN No.02402186

(Sd/-)

S.IYEMPANDI

Managing Director

DIN No.00891670

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31st 2015

(In Rs)

	Note No.	For the year ended	
		31.03.2015	31.03.2014
I INCOME			
Revenue from operations		87426969.21	82419201.66
II. Other income	14	7201553.00	6600940.74
III. Total Revenue (I + II)		94628522.21	89020142.40
B. EXPENSES:			
a. Consumption of Raw materials	15	58775811.65	54989414.16
b. Increases / Decrease in Finished Goods	16	514323.00	286679.00
c. Other Manufacturing Expenses	17	5331265.75	10808979.11
d. Employee Benefit Expenses	18	9604313.70	8754659.75
e. Administrative and other Expenses	19	12509351.65	10033977.47
f. Finance Cost	20	818326.16	1278779.26
g. Depreciation / Amortisation		2259852.00	2490906.00
Total Expenses		89813243.91	88643394.75
Profit Before Prior Period items, Exceptional item, Extraordinary		4815278.30	376747.65
Prior Period Item and Expenses			
Less: Tax expense			
Current tax		810000.00	70000.00
Relating to Previous Years			
Deferred tax-Liability		352615.00	205477.00
Total Tax Expense		1162615.00	275477.00
Profit / (Loss) for the year		3652663.30	101270.65
No. of Equity shares (Face Value Rs.5/- share)		6084000	6084000
Earnings per equity share:			
Basic & Diluted		0.60	0.02

Notes forming part of financial statements 1 - 20

As per our report attached hereto

For RAMADOSS & Co

Chartered Accountants

Firm Regn No.002879S

For and on behalf of the Board
YKOT HITECH TOOLROOM LTD

(Sd/-)

K.RAMADOSS

Partner

Membership No.019176

Dated: 20.05.2015

(Sd/-)

N.K.S.KOLAPPAN

Joint Managing Director

DIN No.02402186

(Sd/-)

S.IYEMPANDI

Managing Director

DIN No.00891670

CASH FLOW STATEMENT FOR THE YEAR 2014 - 2015

(In Rs.)

	For the Year 2014 - 15	For the Year 2013 - 14
	Rs.	Rs.
A. Cash flow from operating Activities		
A. Net profit before tax as per profit and loss account	4815278.30	376747.65
Adjusted for		
Loss on sale of Asset	0.00	-230111.00
Depreciation	2259852.00	2490906.00
Finance cost	818326.16	1278779.26
	<u>3078178.16</u>	<u>3539574.26</u>
Operating profit before Working capital changes	7893456.46	3916321.91
Adjusted for		
Trade and other receivables	-2436477.00	9671240.47
Inventories	443078.00	750661.00
Trade and other payables	-1511948.82	-911405.67
Net Cash flow from Operations	<u>3505347.82</u>	<u>9510495.80</u>
Cash generated from operations	<u>4388108.64</u>	<u>13426817.71</u>
B. Cash flow from Investing Activities		
Purchase of fixed Assets	-824867.00	-650279.00
Sale of Fixed Assets	-	900000.00
Movement in Loans and Advances	-253586.38	-351883.20
Net Cash Flow from Investing Activities	<u>1078453.38</u>	<u>-102162.20</u>
C. Cash flow from Financing Activities		
Short Term Borrowings	2244931.52	8379579.54
Interest Paid	-818326.16	1278779.26
Net Cash flow from financing Activities	<u>1426605.36</u>	<u>-9658358.80</u>
Net increase/decrease in		
Cash and cash equivalent activities	4736260.62	3666296.71
Opening balance - Cash and Cash Equivalent	4279883.77	613587.06
Closing balance - Cash and Cash Equivalent	9016144.39	4279883.77

Notes forming part of financial statements 1 - 20

As per our report attached hereto

For RAMADOSS & Co

Chartered Accountants

Firm Regn No.002879S

 For and on behalf of the Board
YKOT HITECH TOOLROOM LTD

(Sd/-)

K.RAMADOSS

Partner

Membership No.019176

Dated: 20.05.2015

(Sd/-)

N.K.S.KOLAPPAN

Joint Managing Director

DIN No.02402186

(Sd/-)

S.IYEMPANDI

Managing Director

DIN No.00891670

NOTES TO BALANCE SHEET AND STATEMENT OF PROFIT AND LOSS
1. Significant Accounting policies
a) Basis of accounting and preparation of financial statements

The financial statements of the company have been prepared in accordance with the generally Accepted Accounting Principles in India (Indian GAPP) to comply with the Accounting standards notified under the Companies (Accounting standards) Rules, 2006(as amended)and the relevant provisions of the Companies Act, 1956. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting principles adopted in the preparation of the financial statements are consistent with those followed in the previous year.

b) Use of estimates

The preparation of the financial statements in conformity with Indian GAPP requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Future results could offer due to these estimates and the differences between the actual results and estimates are recognized in the periods in which the results are known/materialize.

c) Cash flow statement

Cash flow statement are reported using the direct method , where by profit./ loss before tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating , investing activities of the company are segregated based on the available information.

d) Revenue recognition

Revenue income from sale of goods is recognized net of trade discounts, returns on transfer of significant risks and rewards of ownership to the buyer. Sale of goods is recognized net of excise duty, sales tax and value added tax.

e) Other income

Interest and discount income are accounted on accrual basis.

f) Fixed Assets- Tangible Assets

Fixed assets are arrived at cost less accumulated depreciation and impairment of loss if any. Cost includes related taxes, duties, freight, insurance etc attributable to the acquisition and installation of fixed assts but excludes duties and taxes that are recoverable from tax authorities.

g) Depreciation

Depreciation on fixed assets has been provided on Written down value method at the rates provided in Schedule XIV of the Companies Act, 1956. Depreciation as per part " C " of Schedule II of the Companies Act 2013 will be provided in the ensuing year Onwards.

h) Employee benefits

Employee benefits include Provident fund and Employee State Insurance fund.

Defined Contribution Plans

The Company's contribution to Provident fund and Employee state Insurance fund are considered as defined contribution plans.

The company contributes to a government administered Provident and Employee state Insurance fund on behalf of its employees, which are charges to the Statement of Profit and loss . The company has no obligations for future Provident and Employee State insurance fund benefits other than its monthly contributions.

i) Taxes on income (AS-22)

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income tax Act, 1961

Deferred tax is recognized on timing differences, being the differences between the taxable income and the accounting income that originate in one period are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and the tax laws enacted or subsequently enacted as at the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences of items other than unabsorbed depreciation and carried forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realised. However, if there are unabsorbed depreciation and carry forward losses, deferred tax assets are recognized only if there is actual certainty that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relate to taxes on income levied by the same governing tax laws and the Company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their realisability.

j) Earnings per share

Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic average earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing operations. Potential equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value(i.e.average market value of the outstanding shares) . Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares as appropriate. Basic earnings per share is computed by dividing the profit after tax by the weighted average number of equity shares outstanding during the year. Diluted earnings per share is computed by dividing the profit after tax as adjusted for dividend, interest and other charges to expense or income (net of any attributable taxes) relating to the dilutive potential equity shares, by the weighted average number of equity shares considered for deriving basic average earnings per share and the weighted average number of equity shares which could have been issued on the conversion of all dilutive potential equity shares. Potential equity shares are deemed to be dilutive only if their conversion to equity shares would decrease the net profit per share from continuing operations. Potential equity shares are deemed to be converted as at the beginning of the period, unless they have been issued at a later date. The dilutive potential equity shares are adjusted for the proceeds receivable had the shares been actually issued at fair value(i.e.average market value of the outstanding shares) . Dilutive potential equity shares are determined independently for each period presented. The number of equity shares and potentially dilutive equity shares are adjusted for share splits/reverse share splits and bonus shares as appropriate.

II. OTHER INFORMATION

1. Particulars of Finished goods		Opening Stock	Production	Sales	Closing Stock
Components	2014-15	44567	1157644	1146147	56064
	2013-14	(54466)	(726791)	(736690)	(44567)
Moulds	2014-15	0	3	3	0
	2013-14	(0)	(0)	(0)	(0)
2. Raw Materials consumption		2014-15		2013-14	
		Qty (in Kgs)	Value	Qty (in Kgs)	Value
R M Polymers		314490.00	54761383.52	233910	50178009.85
Standard Parts & Others			4014428.13		4807404.31
			58775811.65		54985414.16
3. Details of raw Materials & Std Parts Consumption		2014 - 2015		2013 - 2014	
Imported			NIL		108637.00
Indigenous	100%		58775811.65	99.8%	54876777.16
			58775811.65		54985414.16
4. Foreign currency expenditure		2014 - 2015		2013 - 2014	
Travelling expenses			123152.00		-
Plant & Machinery			-		431424.00
5. Foreign Currency earnings		NIL		NIL	
6. Auditor's Remuneration		2014 - 2015		2013 - 2014	
For					
Company Audit			60000.00		40000.00
Tax Audit			15000.00		15000.00
Other Matters			15000.00		15000.00
			90000.00		70000.00

III. Disclosures Applicable to the company under various mandatory accounting standards issued by ICAI

AS - 17- Segment Reporting

During the year the company is engaged in the business of integrated commercial toolroom and related activities only. Hence there are no separate reportable segments as per AS 17 is applicable.

AS-18 - Related Party Disclosures

Names of Related Parties and description of Relationship
Enterprises with common key Management Personnel NIL

Details of transactions for the year ended 31.03.2015 and the position related to outstandings as on that date. (Figures in brackets relates to the previous Year)

Particulars	Substantial Interest in Voting Power	Key Management Personnel	Enterprises in which the key Mgt personnel and their relatives have significant influence	Relatives of Key Management Personnel
	Elcot Limited	Mr.S.Iyempandi- Managing Director Mr.N.K.S.Kolappan Joint Managing Director	Hitech Computers & Systems Pvt Ltd	I.Suseela I.Rajalakshmi I.Radha I.Jayaseelan S.Usha K.Sumitha K.Aravind
Transactions Sales	NIL (NIL)			
Services Rendered		Rs. 0 (17300.00)	Rs. 28037 (134158)	
Commission	NIL (NIL)			
Out standing				
Sundry Debtors	NIL (NIL)			
Sundry Creditors	NIL			
Loan	NIL	Rs.3500000.00 (4485000.00)		- -

AS-20- Earnings per share

(a) Basic earnings per share	Year ended 31.03.2015	Year ended 31.03.2014
Profit after tax	3652663.30	101270.00
No of equity shares	6084000	6084000
Face value per share	5	5
Earnings per share	0.60	0.02

(b) There are no potential dilutive Equity shares as defined in AS -20 Earnings per share issued by ICAI

IV Based on the records and available information with the company the following are the dues to Small Scale Industrial Undertakings exceeding Rs.1 Lakhs and are outstanding for more than 30 days as on 31.03.2015 -- NIL

VI Previous years figures have been regrouped wherever necessary to confirm this years classification.

VII. Note '1' to '20' and Notes forming part of accounts form an integral part of the financial Statements.

Notes forming part of financial statements 1 - 20

As per our report attached hereto

For RAMADOSS & Co

Chartered Accountants

Firm Regn No.02879S

For and on behalf of the Board
IYKOT HITECH TOOLROOM LTD

(Sd/-)

K.RAMADOSS

Partner

Membership No.019176

Dated: 20.05.2015

(Sd/-)

N.K.S.KOLAPPAN

Joint Managing Director

DIN No.02402186

(Sd/-)

S.IYEMPANDI

Managing Director

DIN No.00891670

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED MARCH 31, 2015
1 SHARE CAPITAL

(In Rs.)

	As at 31.03.2015	As at 31.03.2014
Authorised Capital		
2,20,00,000 Equity share of Rs 5 each	11,00,00,000.00	11,00,00,000
Issued, Subscribed & Fully Paid-Up		
60,84,000 Equity share of Rs 5 each	3,04,20,000.00	3,04,20,000

- (i) The company has only one class of shares referred to as equity shares having a par value of `Rs.5/- Each holder of equity shares is entitled to one vote per share
- (ii) In the event of liquidation of the company, the holders of equity shares will be entitled to receive any of the remaining assets of the company, after distribution of all preferential amounts. However, no such preferential amounts exists currently. The distribution will be in proportion to the number of equity shares held by the shareholders

The details of shareholders holding more than 5% shares as at March 31, 2015 and March 31, 2014 is set out below

Name of Shareholder	As at 31 March 2015 No. of Shares held	As at 31 March 2014 % of Holding
	NIL	NIL

2. Reserves & Surplus

	As at 31 March 2015	As at 31 March 2014
Surplus		
Opening Balance	-4327748.44	-4429019.09
Add: Current Year Transfer from statement of Profit and Loss	3652666.30	101270.65
Negative Closing Balance	-675082.14	-4327748.44
3. Deferred Tax Liability	645104.00	292489.00

4. Other Long term liabilities

(In Rs.)

	As at 31.03.15	As at 31.03.14
Deposits	435959.10	413184.10
	435959.10	413184.10

5. Provisions (Figures in Indian Currency)

	As at 31.03.2015	As at 31.03.2014
Provision for Taxation 2012 - 2013	761843.60	761843.60
Provision for Taxation 2015 - 2016	810000.00	-
	1571843.60	761843.60

6. Short term borrowings

	As at 31.03.2015	As at 31.03.2014
Cash Credits and Working Capital Demand Loan from Banks		
Indian rupee loans from Banks-Term loan	0	0
Cash credit	3412307.52	0
From others		
Unsecured Loan	4047128.00	5214507.00
	7459435.52	5214504.00

Security:

(a) Term Loan is repayable to Banks secured by hypothecation of machinery. Further the loan has been guaranteed by the two directors of the Company.

(b) Cash Credits from Banks is secured by hypothecation of fixed assets, stocks/ Work in Progress and other current assets both present and future on parri passu basis and also guaranteed by two directors.

7. Other Current Liabilities

	As at 31.03.2015	As at 31.03.2014
Other payables	1,265,503.83	1,236,736.88

8. Trade payables	2,778,498.22	4,341,989.30
--------------------------	---------------------	---------------------

9. FIXED ASSETS

PARTICULARS	GROSS BLOCK				DEPRECIATION				NETT BLOCK	
	As At 31.03.2014	Additions	Sales/ Transfers	As at 31.03.2015	upto 31.03.2014	withdrawn during the year	For the Year	Upto 31.03.2015	As at 31.03.2015	As at 31.03.2014
Tangible Assets										
Buildings-										
Rented buildings	2194393.00	-	-	2194393.00	1069811.00	-	112458.00	1182269.00	1012124.00	1124582.00
Plant & Machinery	62597308.45	740990.00	0.00	63388298.45	51379730.45	-	1575543.00	52955273.45	10383025.00	11217578.00
Office Equipments	164201.15	-	-	1646201.15	1510800.15	-	18834.00	1529634.15	116567.00	135401.00
Electrical Installations	3493841.27	-	-	3493841.27	3135845.27	-	49797.00	3185642.27	308199.00	357996.00
Generator	1681904.00	-	-	1681904.00	672197.00	-	201941.00	874138.00	807766.00	1009707.00
Vehicles	1664670.00	-	-	1664670.00	752866.00	-	236066.00	988932.00	675738.00	911804.00
Furnitures	1033916.96	35877.00	-	1069793.96	837984.96	-	37754.00	875738.96	194055.00	195932.00
Computers	2200726.28	48000.00	-	2248726.28	2140704.28	-	27459.00	2168163.28	80563.00	60022.00
Total	76512961.11	824867.00	0.00	77337828.11	61499939.11	0.00	2259852.00	63759791.11	13578037.00	15013022.00
Previous year	77508138	650279	1645456	76512961	59984600	975568	2490907	61499939	15013022	17523538

10. LOANS AND ADVANCES (Unsecured and considered Goods)

(In Rs.)

	As at March 31st 2015	As at March 31st 2014
Security Deposits	712006.00	804600.00
Excise duty	721484.59	1186245.55
Rent Advance	2386000.00	2386000.00
Others	-	-
Prepaid Expenses	55387.00	51271.00
Advance tax 2015-16	550000.00	-
Tds Receivable 2015-16	53812.00	-
Staff Advance	84936.00	44736.50
Other Advance	353923.27	191109.43
	4917548.86	4663962.48

11. Inventories

	As at March 31st 2015	As at March 31st 2014
Closing stock		
Raw Materials	2927955.00	2780600.00
Finished Goods	2700756.00	3215079.00
Consumables	75000.00	151110.00
	5703711.00	6146789.00

12. Trade Receivables

	As at March 31st 2015	As at March 31st 2014
Outstanding for a period Less than six months (Unsecured, Considered Good)	10752737.88	7317696.38
	10752737.88	7317696.38
Outstanding for a period exceeding six months (Unsecured, Considered Good)	-	931644.50
	10752737.88	8249340.88

13. Cash and Bank balances- Current

	As at March 31st 2015	As at March 31st 2014
Cash and cash equivalents		
Cash on hand	70,806.82	6,932.03
Cash at Bank-Current A/C	335,347.57	2,087,846.74
Bank deposits	8,609,990.00	2,185,105.00
	9,016,144.39	4,279,883.77

NOTES TO STATEMENT OF PROFIT & LOSS ACCOUNT

(In Rs.)

	For the Year 2014 - 2015	For the Year 2013 - 2014
14. Other Income		
Income: Interest	173399.00	109345.00
Discount Received	817300.00	592540.00
Profit on sale of assets	0.00	230111.00
Cenvat credits	6210854.00	5668944.74
	7201553.00	6600940.74
15. Increase/Decrease in finished goods		
Closing stock - Finished Goods	2700756.00	3215079.00
Opening stock - Finished Goods	3215079.00	3501758.00
	-514323.00	-286679.00
16. Consumption of Raw Materials and spare parts		
Opening stock	2931710.00	3395692.00
Add:		
Raw Material & Standard Parts	56225656.27	52127765.11
Packing Materials	2257732.60	1657382.55
Consumable Stores	363667.78	740284.50
	61778766.65	57921124.16
Less: Closing Stock	3002955.00	2931710.00
	58775811.65	54989414.16
17. Other Manufacturing expenses		
Labour charges	730388.35	5251710.70
Power and fuel	3959292.00	3774983.00
Repair and maintenance - Machinery	596406.40	1082993.41
Carriage Inwards	45179.00	699292.00
	5331265.75	10808979.11
18. Employee Benefits		
Payroll Expenses:Salary	8417459.00	7747094.00
Contribution to P F ESI and Other funds	715875.00	641755.00
Staff & Workman welfare expenses	470979.70	365810.75
	9604313.70	8754659.75

(In Rs.)

	For the Year 2014 - 15	For the Year 2013 - 14
19. Administrative & Other Expenses		
Excise Duty	348594.00	0.00
Carriage outwards	4936175.00	3386311.00
Audit fee	102600.00	90000.00
Foreign Travelling	154652.00	1712.00
Insurance Premium	82161.00	70163.00
Listing fees-stock exchange	115731.00	-
Local conveyance	94528.00	81700.00
Postages	51722.00	33811.00
Printing & Stationery	145083.00	139467.00
Professional Services	158373.00	121498.00
Rent	3797944.00	3385359.00
Repair and Maintenance-Building	474226.00	871460.00
Repairs and Maintenance- Furniture	17861.00	1550.00
Service charges	368860.00	360373.00
Director's sitting fee	77000.00	63000.00
Telephone	170572.05	204504.87
Travelling	118515.00	146375.00
Vehicles Maintenance	851309.49	553107.50
Bank Charges	91007.52	53702.22
Others	352437.59	339796.13
Bad & Doughtful Debts	-	130087.75
	12509351.65	10033977.47
20. Finance Cost		
To Bank	-	1639.69
On term loan	97267.00	363250.00
On cash credit	721059.16	913909.57
To others		
	818326.16	1278799.26

PART - IV SCHEDULE VI OF THE COMPANIES ACT, 1956
BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

1 Registration Details		18
Registration No. 21330 of 1991 State Code		
Balance Sheet Date 31.03.2015		
2 Capital raised during the year (Amount in Thousands)		
Public Issue		Nil
Rights Issue		Nil
Bonus Issue		Nil
Private Placement		Nil
3 Position of mobilisation of funds and Deployment of funds (Amount in Thousands)		
Total Liabilities	43901.25	
Total Assets	43901.25	
Sources of Funds		
Paid up Capital	30420.00	
Reserves & Surplus	-675.08	
Secured Loans	0.00	
Unsecured Loans	7459.43	
Application of Funds		
Net Fixed Assets	13578.03	
Net Current Assets	30323.22	
Performance of the Company (Amount in Thousands)		
Turn over (including other income)	94628.52	
Total Expenditure	89813.24	
Profit before tax	4815.27	
Profit after tax	3652.66	
Earnings per share	0.60	
Dividend rate (%)	Nil	
Generic names of the Three Principla Products / Services of Company		
Product		I.T.C.Code
Description		Item Code
1 Moulds & Dies		848071
2 Parts for Storage Waterheater		851690

The shcedules referred to above form an integral part of the Balance Sheet.

Notes forming part of financial statements 1 - 20

As per our report attached hereto

For RAMADOSS & Co

Chartered Accountants

Firm Regn No.002879S

For and on behalf of the Board
YKOT HITECH TOOLROOM LTD

(Sd/-)

K.RAMADOSS

Partner

Membership No.019176

Dated: 20.05.2015

(Sd/-)

N.K.S.KOLAPPAN

Joint Managing Director

DIN No.02402186

(Sd/-)

S.IYEMPANDI

Managing Director

DIN No.00891670

IYKOT HITECH TOOLROOM LIMITED

Regd.office: No.19,block-I Sidco Electronics Complex, Thiru.vi.ka.industrial Estate, Guindy, Chennai - 32

Telefax : 044-22500280 Website: www.iykot.com email: info@iykot.com

CIN:L27209TN1991PLC021330

ATTENDANCE SLIP (2014 - 15)

Please complete the Attendance Slip and hand it over at the entrance of the Meeting Hall.

Name & Address of the Shareholder(s)

Jt Holder Name:

Ledger Folio No.

No. of Shares held:

I hereby record my presence at the 24th Annual General Meeting of the Company, at **HOTEL PALMGROVE**, 13,Kodambakkam High Road, Chennai – 600 034 on Wednesday, 30th September 2015 at 4.00 p.m. .

SIGNATURE OF THE SHAREHOLDER/PROXY*

*Strike out whichever is not applicable

IYKOT HITECH TOOLROOM LIMITED

Regd.office: No.19,block-I Sidco Electronics Complex, Thiru.vi.ka.industrial Estate, Guindy, Chennai - 32

Telefax : 044-22500280 Website: www.iykot.com email: info@iykot.com

CIN:L27209TN1991PLC021330

PROXY FORM

(Form No:MGT-11)

(Pursuant to Section 105(6) of the Companies Act 2013 and rule 19(3) of the Companies (Management and Administration) Rules 2014)

Name of the member(s):	
Registered Address:	
E-mail ID:	
Folio/ DP ID - Client ID No.:	

I/We being the member(s), holding _____ shares of _____ Limited hereby appoint:

1) Name Address

Email ID Signature or failing him/her

2) Name Address

Email ID Signature or failing him/her

3) Name Address

Email ID Signature or failing him/her

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual General Meeting of the Company, to be held on Wednesday, September, 30, 2015 at 4.00 p.m. at **HOTEL PALMGROVE**, 13,Kodambakkam High Road, Chennai – 600 034 and at any adj ournment thereof, in respect of such resolutions as are indicated below:

Resolution No.	Resolution	Optional*		
		For	Against	Abstain
Ordinary Business:				
1	Adoption of Audited Financial Statements of the Company for the Financial Year ended 31 st March 2015 together with the Report of the Board of Directors and Auditors thereon.			
2	Appointment of Mr.N.K.S.Kolappan Director of the Company.			
3	Appointment of M/s.Ramadoss & Co, Chartered Accountants as Statutory Auditors of the Company.			
Special Business:				
1	Appointment of Mr.S.Iyempandi, as Managing Director of the Company.			
2	Appointment of Mr. N.K.S.Kolappan, as Joint Managing Director of the Company.			

Note:

1. *It is optional to put an 'X' in the appropriate column against the Resolutions indicated in the Box. If you leave the 'For' or 'Against' or Abstain column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.

2. Notwithstanding the above, the Proxies can vote on such other items which may be tabled at the meeting by the members present.

Signed this _____ day of _____ 2015

Affix
Rs. 1/-
Revenue
Stamp

Signature of shareholder _____

Signature of Proxy holder _____

Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

2. A Proxy need not be a member of the Company.

3. For the Resolutions, Explanatory Statement and Notes, please refer to the Notice of the 24th Annual General Meeting.

4. Please complete all details including details of member(s) in above box before submission.

Affix Rs. 1/- Revenue Stamp