

PATIDAR BUILDCON LTD.

Regd. Off.: Lati Bazar, Joravarnagar - 363 020
Dist. Surendranagar (Gujarat)

E-mail : patidarbuildconltd@rocketmail.com
CIN No.: L99999GJ1989PTC058691

Ref. No.:

Date :

Date: 03.09.2020

To,
Gen. Manager (DCS)
BSE Limited
P J Towers,
Dalal Street, Fort,
Mumbai-400001

SUBJECT: ANNUAL REPORT FOR THE YEAR 2019-20

Dear Sir,

With regards to captioned subject, and pursuant to Regulation 34(1) of Securities Exchange board of India (Listing Obligations and Disclosures requirements) Regulations, 2015, we hereby enclose herewith Annual Report for the F.Y 2019-20. Kindly take a note that the Annual General Meeting of the company will be held on 25th September, 2020 through Video Conference (VC)/ Other Audio Visual Means (OAVM).

You are requested to take the same on your record.

Thanking You.

Yours Sincerely,

FOR, PATIDAR BUILDCON LIMITED

Rajnikant Patel

MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)





Patidar Buildcon Limited

BOARD OF DIRECTORS

<u>NAME OF DIRECTOR</u>	<u>DIN</u>	<u>DESIGNATION</u>
MR. RAJNIKANT PATEL	01218436	MANAGING DIRECTOR
MR. DHIRAJLAL PATEL	02082578	NON EXECUTIVE DIRECTOR
MRS. GOPIBEN PATEL	07814242	INDEPENDENT (WOMAN) DIRECTOR
MR. KISHANKUMAR MUKESHBHAI NANDANI	08713333	INDEPENDENT DIRECTOR

COMPOSITION OF COMMITTEE:

AUDIT COMMITTEE	
Name of Committee members	Category
<i>Mrs. Gopiben Patel</i>	<i>Chairperson</i>
<i>Mr. Dhirajlal Patel</i>	<i>Member</i>
<i>Mr. Kishankumar Mukeshbhai Nandani</i>	<i>Member</i>
NOMINATION AND REMUNERATION COMMITTEE	
Name of Committee members	Category
<i>Mrs. Gopiben Patel</i>	<i>Chairperson</i>
<i>Mr. Dhirajlal Patel</i>	<i>Member</i>
<i>Mr. Kishankumar Mukeshbhai Nandani</i>	<i>Member</i>
STAKEHOLDERS RELATIONSHIP COMMITTEE	
Name of Committee members	Category
<i>Mrs. Gopiben Patel</i>	<i>Chairperson</i>
<i>Mr. Dhirajlal Patel</i>	<i>Member</i>
<i>Mr. Kishankumar Mukeshbhai Nandani</i>	<i>Member</i>

CHIEF FINANCIAL OFFICER- MR. DHARMENDRA SHAH



Patidar Buildcon Limited

AUDITORS:

STATUTORY AUDITOR: M/S. PAWAN SIDDARTH & CO

307, 4th FLOOR, S.B. CENTRE,

UDHNA DARWAJA, RING ROAD,

SURAT- 395 002, GUJARAT, INDIA

INTERNAL AUDITOR: M/S SAURABH PATEL & ASSOCIATES

BFF-15, SIGNET PLAZA, KRUNAL CHAR RASTA,

GOTRI ROAD, VADODARA- 390021 GJ IN

SECRETARIAL AUDITOR: M/S. A. SHAH & ASSOCIATES.

D-413, SHIROMANI COMPLEX,

OPP. OCEAN PARK, NEHRUNAGAR,

SATELLITE, AHMEDABAD- 380015

REGISTRAR & SHARE TRANSFER AGENT:

**ADROIT CORPORATE SERVICES PVT LTD: 19/20 JAFERBHOY INDUSTRIAL ESTATE,
1ST FLOOR, MAKWANA ROAD, MAROL NAKA,
ANDHERI (E), MUMBAI, MAHARASHTRA-400059**

STOCK EXCHANGES WHERE THE SHARES OF THE COMPANY ARE LISTED:

BSE LIMITED: 25TH FLOOR, P. J. TOWERS, DALAL STREET, FORT, MUMBAI - 400001

AHMEDABAD STOCK EXCHANGE LTD: KAMDHENU COMPLEX, OPP. SAHJANAND

COLLEGE, PANJARAPOLE, AMBAWADI,

AHMEDABAD- 380 015



Patidar Buildcon Limited

CONTACT DETAILS OF COMPANY:

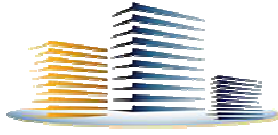
CIN: L99999GJ1989PTC058691

REGISTERED OFFICE: LATI BAZAR, JORAVARNAGAR, SURENDRANAGAR

363020 GJ IN

CORPORATE OFFICE: 505, ABHISHREE ADROIT, NYAY MARG NR. MANSI

CIRCLE, VASTRAPUR, AHMEDABAD 380015 GJ IN



Patidar Buildcon Limited

NOTICE

NOTICE IS HEREBY GIVEN THAT 31st ANNUAL GENERAL MEETING OF PATIDAR BUILDCON LIMITED WILL BE HELD ON FRIDAY, 25TH SEPTEMBER, 2020 AT 10.45 A.M. THROUGH VIDEO CONFERENCING/OTHER AUDIO VISUAL MEANS TO TRANSACT THE FOLLOWING BUSINESS:

❖ ORDINARY BUSINESS:

1. To receive, consider and adopt the Financial Statements of the Company for the year ended March 31, 2020, including the audited Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors ("the Board") and Auditors thereon.
2. To appoint a Director in place of Mr. Dhirajlal Patel (DIN:02082578), who retires by rotation, in terms of Section 152 (6) of the Companies Act, 2013, and being eligible, offers himself for re-appointment.
3. To appoint the Auditor and to fix their remuneration and in this regards pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the provisions of Section 139, 141, 142 and other applicable provisions, if any, of the Companies Act, 2013, and Rules framed there under, as amended from time to time, pursuant to recommendation of the Audit Committee and Board of Directors, M/s Pawan Siddarth & Company, chartered Accountants (FRN: 119243W), be and are hereby appointed as Statutory Auditors of the company to hold office till the conclusion of the Annual General meeting for the Financial Year 2023-24, at such remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditor."

❖ SPECIAL BUSINESS:

4. APPOINTMENT OF MR. KISHANKUMAR MUKESHBHAI NANDANI, (DIN: 08713333), AS A NON EXECUTIVE INDEPENDENT DIRETOR OF THE COMPANY FOR FIVE CONSECUTIVE YEARS:



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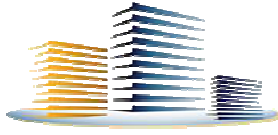
To consider and if thought fit, to pass with or without modification(s), the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT pursuant to Section-149, 152(5), 161 and any other applicable provisions of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force), MR. KISHANKUMAR MUKESHBHAI NANDANI, (DIN: 08713333), who was appointed as an additional director of the Company and who has submitted declaration under Section 149(7) of the Companies Act, 2013 to the effect that he fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013 as well as not having incurred any disqualifications and fulfilling all the criteria for being an Independent director of the company, be and is hereby appointed as a Non – Executive Independent Director of the Company for the term of (5) five Consecutive years with effect from 29th February, 2020.”

**PLACE: SURENDRANAGAR
DATE: 21.08.2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

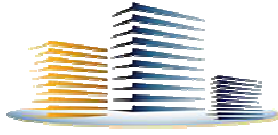
**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



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Notes:

1. The Company's Statutory Auditors, M/s. Pawan Siddarth & Company, were appointed as Statutory Auditors of the Company in casual vacancy for the financial year 2019-20. Accordingly, the proposal was made to appoint M/s Pawan Siddarth & Company, as a Statutory Auditor of the Company to hold office till the conclusion of the Annual General meeting for the Financial Year 2023-24 on remuneration to be determined by the Board of Directors. The Statutory Auditors have given a confirmation to the effect that they are eligible to continue with their appointment and that they have not been disqualified in any manner from continuing as Statutory Auditors. The remuneration payable to the Statutory Auditors shall be determined by the Board of Directors based on the recommendation of the Audit Committee.
2. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed, the Government of India, Ministry of Corporate Affairs allowed conducting Annual General Meeting through video conferencing (VC) / Other audio visual means (OAVM) and dispensed personal present of the members at the meeting. Accordingly, the Ministry of Corporate Affairs issued Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020, prescribing the procedures and manner of conducting the Annual General Meeting through VC/OAVM. In terms of the said Circulars, the 31st Annual general meeting (AGM) of the members be held through video conferencing (VC) / Other audio visual means (OAVM). Hence, Members can attend and participate in the AGM through VC/OAVM only. The detailed procedure for participating in the meeting through VC/OAVM is annexed herewith (**Annexure - A**) and is also available at the website of the Company i.e. www.patidarbuildconltd.in.
3. Members are requested to quote Folio number in all their correspondences.
4. The helpline number regarding any query/assistance for participation in the AGM through VC/OAVM is 02752-231590 / 9825355961.
5. Generally, a member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote on a poll instead of himself and the proxy need not be a member of the Company. Since this AGM is being held through VC / OAVM pursuant to the MCA Circulars, physical attendance of members has been dispensed with. Accordingly, the facility for appointment of proxies by the members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed hereto.
6. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. Members are requested to participate on first come first serve basis, as participation through video conferencing is limited. Participation is restricted upto



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1000 members only.

7. Members can raise questions in the chat box which is going to be provided during the meeting. However, it is requested to raise the queries precisely and in short at the time of meeting to enable to answer the same.
8. Documents referred to in the Notice and the Explanatory Statement attached hereto are available for inspection by the shareholders at the Registered Office of the Company during business hours on any working day up to and including the date of the Annual General Meeting of the Company and can be obtained by writing to company.
9. Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment is annexed hereto.
10. Corporate / Institutional Members (i.e., other than Individuals, HUFs, NRIs, etc.) are also required to send legible scanned certified true copy (in PDF Format) of the Board Resolution / Power of Attorney / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s), to the Company/Registrar and Share Transfer agent at e-mail id: **ganeshs@adroitcorporate.com / patidarbuildconltd@rocketmail.com**.
11. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the Meeting.
12. The Company has notified closure of Register of Members and Share Transfer Books from 19th September, 2020 to 25th September, 2020 (both days inclusive).
13. Members holding shares in electronic form are requested to intimate immediately any change in their address or to their Depository Participants with whom they are maintaining their DEMAT Accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / Adroit Corporate Services Private Limited.
14. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their DEMAT Accounts. Members holding shares in physical form can submit their PAN to the Company / Adroit Corporate Services Private Limited.
15. Members who hold shares in physical form in multiple folios in identical names or joint holding in the same order of names are requested to send the share certificates to Adroit Corporate Services Private Limited for consolidation into a single folio.



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16. Members who have not registered their e-mail addresses so far are requested to register their e-mail address on the website of the Registrar and Share Transfer Agent of the Company i.e. Adroit Corporate Services Private Limited for receiving all communications including Annual Report, Notices, Circulars, etc. from the Company electronically .
17. Pursuant to the provisions of Section 72 of the Companies Act, 2013, Members are entitled to make nomination in respect of the shares held by them in physical form. Members desirous of making nominations are requested to send their requests in Form SH-13 to the Registrar & Share Transfer Agent, at the address given above.
18. SEBI As per Regulation 40 of SEBI Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialized form with effect from, April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares and for ease of portfolio management, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members can contact the Company or Company's Registrars and Transfer Agent i.e. Adroit Corporate Services Private Limited for assistance in this regard.
19. In compliance with the MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those members whose email addresses are registered with the Company/ Depositories. Members may note that the Notice and Annual Report 2019-20 will also be available on the Company's website www.patidarbuildconltd.in and on the website of the BSE Limited.
20. The Notice of AGM and Annual Report are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depository Participant(s). Members (Physical / Demat) who have not registered their email addresses with the Company can get the same registered by visiting the website of Adroit Corporate Services Private Limited, Registrar and Share Transfer Agent of the Company.
21. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the Directors are interested under Section 189 of the Companies Act, 2013 and all other documents referred to in the Notice will be available for inspection in electronic mode. Members can inspect the same by sending an email to patidarbuildconltd@rocketmail.com.
22. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the quorum under Section 103 of the Act.



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23. Since the AGM will be held through VC/OAVM, the route map of the venue of the Meeting is not annexed hereto.

GENERAL INFORMATION:

1. Pursuant to Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended and Regulation 44 of Listing Regulations, the Company is pleased to provide the facility to Members to exercise their right to vote on the resolutions proposed to be passed at AGM by electronic means. The Members, whose names appear in the Register of Members / List of Beneficial Owners as on **18th September, 2020**, i.e. the date prior to the commencement of book closure, being the cut-off date, are entitled to vote on the Resolutions set forth in this Notice. Members may cast their votes on electronic voting system from any place other than the venue of the meeting (remote e-voting). The remote e-voting period will commence at 9.00 a.m. Hours (IST) on **Tuesday, 22nd September, 2020** and will end at 05.00 p.m. Hours (IST) on **Thursday, 24th September, 2020**.
2. In addition, the facility for voting through electronic voting system shall also be made available at the AGM and the Members attending the AGM who have not cast their vote by remote e-voting shall be eligible to vote at the AGM (Refer **Annexure-A** for detailed procedure to vote through e-voting). The Members desiring to vote through remote e-voting are requested to refer to the detailed procedure given in **Annexure-A**. Members whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e- voting for the resolutions are requested to mail to either helpdesk.evotingindia@cDSL.com.
3. Members who are present in meeting through video conferencing facility and have not casted their vote on resolutions through remote e-voting, shall be allowed to vote through e-voting system during the meeting through chat box by mentioning following details:

Name of Investor:

Folio no. / DPID-CLIENT ID:

No. of Shares

Resolution no. 1 - yes/no

Resolution no. 2 - yes/no

Resolution no. 3 - yes/no



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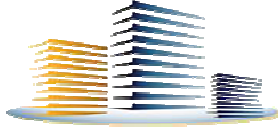
Resolution no. 4 - yes/no

4. The Remote E-Voting Period will commence at 9.00 a.m. Hours (IST) on **Tuesday, 22nd September, 2020** and will end at 05.00 p.m. Hours (IST) on **Thursday, 24th September, 2020**. During this period, Members of the Company holding shares either in physical form or in dematerialized form, as on cut-off date i.e. **Friday, 18th September, 2020**, may cast their vote by Remote E-Voting. The Remote E-Voting module will be disabled by CDSL for the voting thereafter.

The voting rights of Members shall be in proportion of the paid up equity share capital of the Company as on the cut-off date i.e. **Friday, 18th September, 2020**.

Only those Members whose names are recorded in the Register of Members of the Company as on the cut-off date shall be entitled to vote. If a person was a Member on the date of the Book Closure date as aforesaid but has ceased to be a Member on the cut-off date, he/she shall not be entitled to vote. Such person should treat this notice for information purpose only.

5. M/S. A SHAH & ASSOCIATES, Practicing Company Secretary (Membership No.: FCS 4713; CP No: 6560) (Address: D- 413, Shiromani Complex, Opp. Ocean Park, S.M. Road, Satellite, Ahmedabad – 380 015, Gujarat, India) has been appointed as the Scrutinizer for overseeing the voting through Remote-E-voting in a fair and transparent manner.
6. The Scrutinizer shall submit his report to the Chairman. The results declared along with the report of the Scrutinizer shall be placed on the website of the Company i.e. www.patidarbuildconltd.in and on the website of CDSL i.e. <https://www.evotingindia.com> after the declaration of result by the Chairman or a person authorized by him in his behalf on or before **11:00 A.M. on 28th September, 2020**. The Results shall be uploaded on the BSE Listing Portal.
7. Subject to receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Annual General Meeting i.e. **Friday, 25th September, 2020**.
8. Institutional / Corporate shareholders (i.e. other than individuals, HUF, NRI, etc.) are required to send a scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc., with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote to the Scrutinizer by email to



Patidar Buildcon Limited

csanishshah@gmail.com with a copy marked to
patidarbuildconltd@rocketmail.com.

PROCESS FOR MEMBERS OPTING FOR REMOTE E-VOTING

In Compliance with provisions of Amendment Rules, 2015 and Regulation 44(1) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Company will be providing Members facility to exercise their right to vote on resolutions proposed to be considered at the ensuing Annual General Meeting (AGM) by electronic means and the business may be transacted through Remote E-Voting Services. The facility of casting the votes by the Members using an electronic voting system from a place other than venue of the AGM ("Remote E-Voting") will be provided by Central Depository Services Limited (CDSL). The detailed procedure to be followed in this regard has been given in **Annexure A** to the notice. The Members are requested to go through them carefully.

PLACE: SURENDRANAGAR
DATE: 21.08.2020

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)



Patidar Buildcon Limited

EXPLANATORY STATEMENT

(Pursuant to section 102 of the Companies Act, 2013)

As required by section 102 of the Companies Act, 2013 (The 'Act'), the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 4.

ITEM NO- 4:

Pursuant to the recommendation of Nomination and Remuneration Committee the members of the Board of the Company had, vide their resolution passed at the Board Meeting of the Company held on **14th August, 2020**, appointed Mr. Kishankumar Nandani, an additional director of the Company as an Non-Executive Independent Director of the Company for the term of five consecutive years w.e.f. 29th February, 2020, is now being placed before the Members for their approval.

The brief profile and nature of expertise of the Director has been mentioned in the table of Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015. The chairman further informed that he has submitted declaration under Section 149(7) of the Companies Act, 2013 to the effect that he fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013.

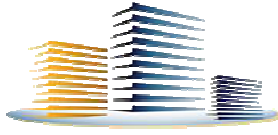
The Board recommends enabling Ordinary resolution for shareholders' approval.

None of the Directors or Key Managerial Personnel (KMP) of the Company or their relatives except Mr. Kishankumar Nandani is concerned or interested, financial or otherwise, in the resolution set out at Item No.4.

PLACE: SURENDRANAGAR
DATE: 21.08.2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED

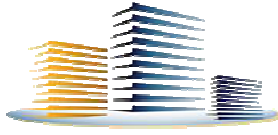
SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)



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Information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 with regard to Directors seeking appointment / re-appointment as the forthcoming Annual General Meeting:

Name of the Director	MR. DHIRAJLAL R. PATEL	MR. KISHANKUMAR MUKESHBHAI NANDANI
Director Identification Number (DIN)	02082578	08713333
Designation	NON EXECUTIVE DIRECTOR	INDEPENDENT DIRECTOR
Date of Appointment	23-08-2008	29-02-2020
Date of Birth	26-05-1967	13/07/1996
QUALIFICATION	He has degree of Bachelor of Commerce.	He is qualified member of Institute of Chartered Accountant of India.
Brief Profile/ Nature of Expertise	He is having More than 15 years of Experience in the Real Estate Business.	His Appointment would help company in shaping the financial as well as marketing strategy in the right direction. He is well versed with legal aspects necessary for the company
Names of other companies in which the person also holds the directorship	NA	NA
Names of companies in which the person also holds the membership of Committees of the Board	NA	NA
Number of Equity Shares held	424000(7.71%) equity shares	NA



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in the Company & %		
Relationship between directors inter-se	Relative of one of the Directors of Company i.e. Brother of Mr. Rajnikant Patel.	NA
Details of remuneration	Sitting Fees: Rs. 4000/-	NA
Number of meetings of the board attended during the year	He has attended all the 7 meetings held during the year	NA

• **INFORMATION OF PROPOSED STATUTORY AUDITOR:**

Name of Statutory Auditor	M/s Pawan Siddarth & Company
Proposed fees payable to the statutory auditor(s) along with terms of appointment and in case of a new auditor, any material change in the fee payable to such auditor from that paid to the outgoing auditor along with the rationale for such change;	: Rs. 40000/- Appointment as Statutory Auditors of the company to hold office till the conclusion of the Annual General meeting for the Financial Year 2023-24.
Basis of recommendation for appointment including the details in relation to and credentials of the statutory auditor(s) proposed to be appointed	The proposed appointment has been recommended by Audit Committee and Board of Directors in its meeting held on 21.08.2020. Credentials : Chartered Accountants (FRN: 119243W)

ANNEXURE-A TO THE NOTICE

INSTRUCTIONS FOR SHAREHOLDERS PERTAINING TO VOTING THROUGH ELECTRONIC MEANS

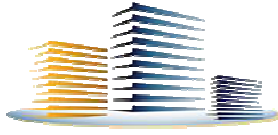
A. INSTRUCTIONS FOR SHAREHOLDERS OPTING FOR VOTING THROUGH REMOTE E-VOTING



Patidar Buildcon Limited

- (i) The Remote E-Voting period begins on TUESDAY, 22th SEPTEMBER, 2020 FROM 09:00 A.M. TO THURSDAY, 24TH SEPTEMBER, 2020 at 5:00 P.M. During this period, Shareholders of the Company, holding shares either in physical form or in Dematerialized Form, as on the cut-off date (record date) of Friday, 18th September, 2020, may cast their vote electronically. The Remote E-Voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) The Shareholders should log on to the E-Voting Website - www.evotingindia.com.
- (iv) Click on “Shareholders” module.
- (v) Now Enter your User ID –
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - d.
- (vi) Next enter the Image Verification as displayed and Click on Login.
- (vii) If you are holding shares in DEMAT FORM and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- (viii) If you are a first time user follow the steps given below:

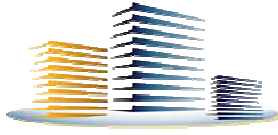
	For Members holding shares in DEMAT Form and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both DEMAT shareholders as well as physical shareholders) Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)



Patidar Buildcon Limited

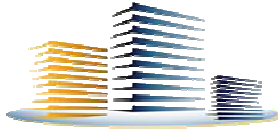
	<ul style="list-style-type: none">Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the Company records in order to login.</p> <ul style="list-style-type: none">If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

- (ix) After entering these details appropriately, click on “SUBMIT” tab.
- (x) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (xi) For shareholders holding shares in physical form, the details can be used only for Remote E-Voting on the resolutions contained in this Notice.
- (xii) Click on the EVSN for the relevant **PATIDAR BUILDCON LIMITED** on which you choose to vote.
- (xiii) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiv) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.



Patidar Buildcon Limited

- (xv) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xvi) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xvii) You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
- (xviii) If a DEMAT account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xix) Note for Non – Individual Shareholders and Custodians
- Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favor of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non-Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote to the Scrutinizer and to the Company at the email address viz; patidarbuildconltd@rocketmail.com, if they



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have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or call 1800225533.

B. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING FOR THE RESOLUTIONS PROPOSED IN THIS NOTICE:

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company** (patidarbuildconltd@rocketmail.com)/to RTA (ganeshs@adroitcorporate.com).
2. For Demat shareholders please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to patidarbuildconltd@rocketmail.com)/to **RTA** (ganeshs@adroitcorporate.com).
3. The Company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

C. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

1. Shareholders will be able to attend the AGM through VC / OAVM through web link - <https://purvashare.instavc.com/broadcast/306d07a0-e20f-11ea-94030b9750a32cfa> by entering their remote e-voting login credentials and selecting the EVEN for Company’s AGM.
2. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
3. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.



Patidar Buildcon Limited

4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their requesting advance at least 7 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at [**patidarbuildconltd@rocketmail.com**](mailto:patidarbuildconltd@rocketmail.com).
6. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

D. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM/EGM ARE AS UNDER:

1. The procedure for E-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through Remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system available during the AGM through chat box by mentioning following details:

Name of Investor:

Folio no. / DPID-CLIENT ID:

No. of Shares

Resolution no. 1 - yes/no

Resolution no. 2 - yes/no

Resolution no. 3 - yes/no

Resolution no. 4 - yes/no

3. If any votes are casted by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
4. Shareholders who have voted through Remote E-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.

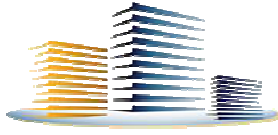


Patidar Buildcon Limited

**PLACE: SURENDRANAGAR
DATE: 21.08.2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

**SD/-
RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



Patidar Buildcon Limited

❖ ❖ BOARD'S REPORT ❖ ❖

To,
The Members,
PATIDAR BUILDCON LIMITED

Your Directors have pleasure in presenting their 31st Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2020.

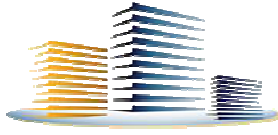
1. STATE OF AFFAIRS OF COMPANY:

Patidar Buildcon Limited was registered at Registrar of Companies Ahmedabad on 16 May, 1989 having and is Corporate Identification Number (CIN) is L99999GJ1989PTC058691. The Company is engaged in to Real Estate Activity.

- **VISION:** To be the most sustainable and competitive company in our industry.
- **MISSION:** To come up with Innovative Construction concepts with best competitive quality and pricing for our valuable customers.
- **SEGMENT-WISE POSITION OF BUSINESS AND ITS OPERATIONS:** The Company is currently engaged in only one business i.e. of Real estate. Accordingly there is no segments of business activity of the Company
- **CHANGE IN STATUS OF THE COMPANY:** The status of the company has not been changed during the financial year 2019-20.
- **KEY BUSINESS DEVELOPMENTS:**

Company is working in the field as already conducted by it in the previous year. However company has changed the % turnover by which it was working in the segments. Company is also thinking to dwell in other business as there are losses and stagnant market condition in many fields which the company is currently working due to COVID-19.

- **CHANGE IN THE FINANCIAL YEAR:** The company has not changed its financial year during the year.



Patidar Buildcon Limited

- **CAPITAL EXPENDITURE PROGRAMMES:** Not Applicable
- **DETAILS AND STATUS OF ACQUISITION, MERGER, EXPANSION MODERNIZATION AND DIVERSIFICATION:** Not Applicable
- **DEVELOPMENTS, ACQUISITION AND ASSIGNMENT OF MATERIAL INTELLECTUAL PROPERTY RIGHTS:** Not Applicable
- **ANY OTHER MATERIAL EVENT HAVING AN IMPACT ON THE AFFAIRS OF THE COMPANY:**
No other material events have occurred during the financial year 2019-20 which impact on the affairs of the Company.
- **IMPACT OF COVID -19:** Companies operations have remained shut from lockdown period that is end of March, 2020 till May, 2020. Company was facing difficulties in the payment cycles and the operations were completely shut down. Company is dwelling in new form of business along with the same business line to survive in the market.

2. PERFORMANCE OF THE COMPANY:

The overall performance of the company during the financial year 2019-20 is satisfactory. The company has carried out various construction projects during the year by adopting latest technology and Innovative techniques in the projects which ultimately leads to faster construction and customer satisfaction. Besides, the company is very conscious on the quality control matter.

3. FINANCIAL SUMMERY:

The Board's Report is to prepared based on the stand alone financial statements of the company.

(Rs. in lacs)

PARTICULARS	2019-20	2018-19
Revenue from Operations	135.87	201.09
Other income	32.35	38.36
Total Income	168.22	239.45
Profit/loss before Depreciation, Finance Costs, Exceptional items and Tax Expense	-10.56	4.79
Less: Depreciation	0.79	0.14



Patidar Buildcon Limited

Profit/loss before Finance Costs, Exceptional items and Tax Expense	-11.35	4.65
Less: Finance Cost	-	-
Profit/loss before Exceptional items and Tax Expense	-11.35	4.65
Less: Exceptional Items	-	-
Profit / (Loss) Before Tax	-11.35	4.65
Provision for Tax & Deferred Tax	0.15	-2.03
Profit / (Loss) After Tax	-11.50	6.68
Other Comprehensive income (net of tax effect)	-	-
Total Comprehensive income	-11.50	6.68
Add : Balance as per last Financial Statement	123.85	117.18
Disposable Surplus	110.88	122.38
Less : Transfer to General Reserve	-	-
Dividend Paid (17-18)	-	-
Dividend Paid (16-17)	-	-
Dividend Distribution Tax (17-18)	-	-
Dividend Distribution Tax (16-17)	-	-
Balance carried forward	112.35	123.85

The overall all performance of the company in terms of revenue from operation has been decreased by 32.43% as compared to the revenue from operation of the preceding financial year. The Company has incurred Net Loss as compared to the net profit of the preceding financial year due to decrease in other income as well as due to the impact of COVID -19 in the last quarter of the Financial Year 2019-20. The Company is further trying to survive in market in the current scenario of COVID -19 by expanding the new business avenues.

4. **DIVIDEND:**

Due to the Loss making situation of the Company during the financial year 2019-20, the directors did not recommend any Dividend for the Year 2019-20.

5. **THE AMOUNTS, IF ANY, WHICH IT PROPOSES TO CARRY TO ANY RESERVES:**

The company has not transferred any amount to the reserves from the profit for the financial year 2019-20.

6. **DIRECTORS AND KEY MANAGERIAL PERSON:**



Patidar Buildcon Limited

MR. DHIRAJLAL PATEL, Non Executive Director of the Company retires by rotation at the forthcoming Annual General Meeting and being eligible, offer himself for re-appointment.

Mr. Kishankumar Nandani, an additional Director of the Company has been appointed by the Board of Directors of the company on 29.02.2020 upto the date of Next Annual General Meeting. The Board of Directors of the Company on recommendation received from Nomination & Remuneration Committee has, subject to the approval of the Members in the forthcoming AGM, proposed his appointment as an Independent Director of the Company for the period of five consecutive year w.e.f. 29th February, 2020.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and under Regulation 16 b) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 and complied with the Code for Independent Directors prescribed in Schedule IV to the Act.

- **JUSTIFICATION FOR APPOINTMENT / REAPPOINTMENT OF INDEPENDENT DIRECTOR:**

Appointment of Mr. Kishankumar Nandani would help company in shaping the financial as well as marketing strategy in the right direction. He is well versed with legal aspects necessary for the company.

During the current financial year, there is following change in the directors and Key Managerial Personnel of the Company.

S.N.	Name of Director/KMP	Designation	Nature of change	Date
1	Mr. Kishankumar Nandani	Independent Director	Appointemnt	29.02.2020
2	Mr. Navinbhaiparmar	Independent Director	Resignation	26.02.2020
3	Ms. Ishita Shah	Company Secretary	Resignation	10.01.2020



Patidar Buildcon Limited

4.	Ms. Vaidehi Chudasama	Company Secretary	Appointment	14.08.2020
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Mr. Navinbhai Parmar an Independent Director of the Company has resigned from the directorship of the Company as on 26.02.2020 due to his pre occupation in other Companies. The Board places on record its appreciation for his invaluable contribution and guidance. Mr. Navinbhai Parmar has also confirmed that there is no other material reason of resignation other than those provided.

During the year under review, the non-executive directors of the Company had no pecuniary relationship or transactions with the Company, other than sitting fees, commission and reimbursement of expenses incurred by them for the purpose of attending meetings of the Board/Committee of the Company.

The Company has received declarations from all the Independent Directors of the Company confirming that they meet with the criteria of independence as prescribed under sub-section 6 of Section 149 of the Companies Act, 2013 and Regulation 16 (b) of SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.

7. MEETINGS OF BOARD OF DIRECTORS AND COMMITTEES:

During the year, (7) Seven Board Meetings and Four (4) Audit Committee Meetings were duly convened and held.

- The dates on which the said Board Meetings held are shown in the table:

Sr. No.	Date of Board Meeting	Date of Audit Committee Meeting
1	28.05.2019	28.05.2019
2	07.08.2019	07.08.2019
3	20.08.2019	13.11.2019
4	13.11.2019	12.02.2020
5	11.01.2020	---
6	12.02.2020	---
7	29.02.2020	---

- The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

8. COMMITTEES OF THE BOARD OF THE COMPANY:



Patidar Buildcon Limited

The company has several committees which have been established as a part of best corporate governance practices and are in compliance with the requirements of the relevant provisions of applicable laws and statutes.

The Board has constituted following Committees:

- Audit Committee
- Nomination and Remuneration Committee
- Stakeholder's Relationship Committee
- Share Transfer Committee
- Internal Complaints Committee

The details with respect to the compositions, powers, roles, terms of reference etc. of relevant committees are given in detail in the 'Report on Corporate Governance' of the company which forms part of this Annual Report.

9. EXTRACTS OF ANNUAL RETURN:

Pursuant to sub-section 3(a) of Section 134 and sub-section (3) of Section 92 of the Companies Act 2013, read with Rule 12 of the Companies (Management and Administration) Rules, 2014 the extracts of the Annual Return as at March 31, 2020 forms part of this Directors' Report as '**Annexure: I**'

10. STATUTORY AUDITORS & AUDIT REPORT:

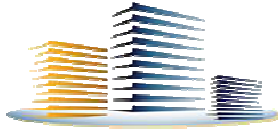
The Board of Directors of the Company has appointed M/S. PAWAN SIDDARTH & COMPANY (FRN: 119243W), Chartered Accountant in casual vacancy for the Financial year 2019-20. Accordingly, the Board proposed to appoint M/S. PAWAN SIDDARTH & COMPANY, Chartered Accountant as a Statutory Auditor of the Company to hold office till the conclusion of the Annual General meeting for the Financial Year 2023-24.

Auditors comments on your company's accounts for year ended March 31, 2020 are self-explanatory in nature and do not require any explanation as per provisions of Section 134(3)(f) of the Companies Act, 2013.

There were no qualifications, reservation or adverse remark or disclaimer made by Statutory Auditor in its report.

11. DISCLOSURE OF REPORTING OF FRAUD BY AUDITORS UNDER SECTION 143(12):

During the financial year 2019-20, neither the Statutory Auditor nor the Secretarial Auditor of the Company has reported to the audit committee any instance of fraud



Patidar Buildcon Limited

committed against the Company by its employees or officers under section 143(12), the details of which need to be reported in Board's Report.

12. INTERNAL AUDIT & INTERNAL FINANCE CONTROLS:

The Company has appointed **M/s. Saurabh Patel & Associates**, Chartered Accountants as its Internal Auditor for the financial year 2019-20. During the year, the Company continued to implement their suggestions and recommendations to improve the control environment. Their scope of work includes review of processes for safeguarding the assets of the Company, review of operational efficiency, effectiveness of systems and processes, and assessing the internal control strengths in all areas. Internal Auditors findings are discussed with the process owners and suitable corrective actions taken as per the directions of Audit Committee on an ongoing basis to improve efficiency in operations.

13. COST RECORDS:

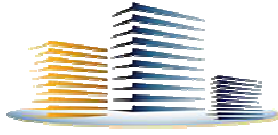
Pursuant to Section-148 (1) of the Companies Act, 2013 read with Rule 3 of Companies (Cost Records and Audit) Rules, 2014, Company does not fall under the criteria for maintaining cost record for the financial year 2019-20.

14. SECRETARIAL AUDITORS AND SECRETARIAL AUDIT REPORT:

Pursuant to Section 204 of the Companies Act, 2013, your company had appointed M/s. A. Shah & Associates, Practicing Company Secretaries, Ahmedabad, as its Secretarial Auditors to conduct the Secretarial Audit of the company for FY 2019-20. The Report of the Secretarial Auditor for the FY 2019-20 is annexed to this report as "**Annexure II**".

The Board of Directors of the Company has discussed the remarks as mentioned in Secretarial Audit Report at arm's length. The qualification raised by the Secretarial Auditor in its report and the justification of Board of Directors on the same are as follows:

SN	QUALIFICATION	JUSTIFICATION OF BOARD
1	Non-compliance with Regulation 6(2) Appointment of whole Time Company Secretary as a Compliance Officer and Key Managerial Personnel of the Company as on 31 st March, 2020.	The Company could not be able to appoint Qualified Company Secretary as a Compliance Officer of the company due to COVID-19 lockdown announced by the state Government. Further, the Company appointed vaidehi chudasma as a company secretary of the company on 14 th August, 2020.



Patidar Buildcon Limited

The Board has also undertaken to take care of such qualification and to comply with the same in future.

15. BOARD EVALUATION:

The Board of Directors has carried out an annual evaluation of its own performance, Board, committees and individual directors pursuant to the provisions of the Companies Act, 2013 and the corporate governance requirements as prescribed by Securities and Exchange Board of India (“SEBI”) under Regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual directors on the basis of the criteria such as the contribution of the individual director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc. In addition, the Chairman was also evaluated on the key aspects of his role.

In a separate meeting of independent Directors, performance of non-independent directors, performance of the board as a whole and performance of the Chairman was evaluated, taking into account the views of executive directors and non-executive directors. The same was discussed in the board meeting that followed the meeting of the independent Directors, at which the performance of the Board, its committees and individual directors was also discussed.

16. DEPOSITS:

Your company has not accepted any deposits from the public within the provisions of Section 73 to 76 of the Companies Act, 2013. Hence, the disclosures required as per Rule 8(5)(v)&(vi) of the Companies (Accounts) Rules, 2014, read with Section 73 to 76 of the Companies Act, 2013 are not applicable to your Company.

However, the outstanding amount of unsecured loan taken by the Company is Rs. 64,50,000/- during the financial year 2019-20 out of which Rs. 45,00,000/- which has been accepted by the Company from Mr. Rajnikant Patel and Mr. Dhirajlal Patel,



Patidar Buildcon Limited

Directors of the Company and Rs. 19,50,000/- taken from another Company which is exempted from deposits pursuant to Rule 2(c)(viii) of Companies (Acceptance of Deposits) Rules, 2014. The declaration form Directors in writing to the effect that the amount is not being given out of funds acquired by him by borrowing or accepting loans or deposits from others has been received by the Company at the time of acceptance of loan.

17. CORPORATE GOVERNANCE:

The Company believes that good Corporate Governance is a continuous process and it is our continuous endeavor to achieve good governance, by way of a conscious and conscientious effort whereby ensuring the truth, transparency, accountability and responsibility in all our dealings with all our stakeholders.

A separate section on Corporate Governance Standards followed by your Company, as stipulated under Regulation 34(3) read with Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015 is enclosed as Annexure to this Report. The Report on Corporate Governance also contains certain disclosures required under Companies Act, 2013.

A certificate from **M/S. A. SHAH & ASSOCIATES.**, Practicing Company Secretaries, conforming compliance to the conditions of Corporate Governance as stipulated under Regulation 17 TO 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V of SEBI (Listing Obligation and Disclosure Requirement) Regulation 2015, is annexed to this Report.

18. FOREIGN EXCHANGE EARNINGS / OUTGO:

The Company has not earned any Foreign Exchange by the way of Export Sales and has not incurred any Expenditure in Foreign Exchange during the Financial Year 2019-20.

19. VIGIL MECHANISM:

In pursuant to the provisions of section 177 (9) & (10) of the Companies Act, 2013, and Regulation 22 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 a Vigil Mechanism for directors and employees to report genuine concerns has



Patidar Buildcon Limited

been established. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.patidarbuildconltd.in under investors / policy documents / Vigil Mechanism Policy link.

20. CONSERVATION OF ENERGY&TECHNOLOGY ABSORPTION:

(a) Conservation of energy:

(i)	the steps taken or impact on conservation of energy	N.A
(ii)	the steps taken by the company for utilizing alternate sources of energy	N.A
(iii)	the capital investment on energy conservation equipment's	N.A

(b) Technology absorption:

(i)	the efforts made towards technology absorption	N.A
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	N.A
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	N.A
	(a) the details of technology imported	N.A
	(b) the year of import;	N.A
	(c) whether the technology been fully absorbed	N.A
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	N.A
(iv)	the expenditure incurred on Research and Development	N.A

21. NOMINATION AND REMUNERATION POLICY:

The Board has on the recommendation of Nomination and Remuneration / Compensation Committee framed a policy on directors' appointment and remuneration of Directors including criteria for determining qualification, positive attributes, independence of directors and remuneration for Directors, Key Managerial Personnel and other employees. The policy is annexed to this report as "Annexure III".

22. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

GOVERNANCE:



Patidar Buildcon Limited

All Related Party Transactions those were entered during the financial year were in ordinary course of the business of the company and were on arm's length basis. There were no materially significant related party transactions entered by the Company with Promoters, Directors, Key Managerial Personnel or other persons which may have a potential conflict with the interest of the company.

All such Related Party Transactions are placed before the Audit Committee for approval.

The policy on materiality of Related Party Transactions and also on dealing with Related Party Transactions as approved by the Audit Committee and the Board of Directors is has been uploaded on the website of the Company at www.patidarbuildconlimited.in under investors/policy documents/Related Party Transaction Policy.

The particulars of every contract or arrangements entered into by the Company with related parties referred to the sub-section (1) of section 188 of the Companies Act, 2013, are disclosed in Form No. AOC-2 '**Annexure: IV**' the same forms part of this report, pursuant to Section 134 (3) (h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014.

23. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

In terms of provisions of Section 134(3)(g), the Particulars of Loans, Guarantees or Investments under Section 186, is annexed hereto as "**Annexure V**" and forms part of this Report.

24. PARTICULARS OF EMPLOYEES REMUNERATION:

- A. The ratio of the remuneration of each director to the median employee's remuneration and other details in terms of sub-section 12 of Section 197, of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, are forming part of this report as "**Annexure VI**".
- B. The statement containing particulars of employees as required under Section 197(12) of the Companies Act, 2013 read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is not provided as no employees is paid remuneration of Rs. 8.5 Lac Per month and Rs. 1.02 Cr. Per Annum if employed for the whole year.

25. CORPORATE SOCIAL RESPONSIBILITY (CSR):



Patidar Buildcon Limited

The company does not fall under the purview of the section 135 of the Companies Act, 2013 which requires formulating a Corporate Social Responsibility Committee and adopting any activities as specified in Schedule VII. However, as per Section 135, the disclosure of Report on CSR activity is annexed as “**Annexure VII**”.

26. HUMAN RESOURCES:

Your Company treats its “human resources” as one of its most important assets. Your Company continuously invests in attraction, retention and development of talent on an ongoing basis. A number of programs that provide focused people attention are currently underway. Your Company thrust is on the promotion of talent internally through job rotation and job enlargement. The Company’s Health and Safety Policy commits to provide a healthy and safe work environment to all employees.

27. SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013:

Disclosure under Section 22 of the Sexual Harassment Of Women At Workplace (Prevention, Prohibition and Redressal) Act, 2013:

Pursuant to Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, the company has setup the Internal complaints committee and the said committee has framed policy for prevention of sexual harassment at work place in accordance with the section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013. However, during the year no complaints were received by the Internal Complaints committee for sexual harassment from any of the women employees of the company.

28. CHANGE IN NATURE OF THE BUSINESS:

There has been no change in the nature of business of the company during the year under review.

29. MANAGEMENT DISCUSSION AND ANALYSIS:

As per corporate governance norms, a separate section on Management Discussion and Analysis outlining the business of the Company is set out in Annexure forming part of this Report.

30. SIGNIFICANT OR MATERIAL ORDERS AGAINST COMPANY:



Patidar Buildcon Limited

No significant and material orders were passed by the regulators or courts or tribunals impacting the going concern status and Company's operation in future.

31. SIGNIFICANT OR MATERIAL EVENTS OCCURRING AFTER THE BALANCE SHEET DATE:

No Event has occurred after the balance sheet date that representing the material changes and commitment that affecting the Financial position of the company.

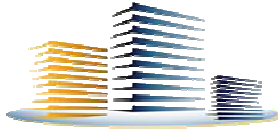
32. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to requirement under Section 134(3)(c) and Section 134(5) of the Companies Act, 2013 (Act), Directors, confirm that:

- (a) in the preparation of the annual accounts for the year ended on 31st March, 2020, the applicable accounting standards read with requirement set out under Schedule III to the Act, have been followed and there are no material departures from the same;
- (b) the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2020 and of the profit of the company for the year ended on that date;
- (c) the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis;
- (e) the Directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and are operating effectively and
- (f) The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

33. ACKNOWLEDGEMENT:

Your Directors wish to place on record their gratitude and sincere appreciation for the assistance and co-operation received from the financial institutions, banks, Government authorities, customers, vendors and members during the year under review.



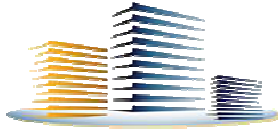
PatidarBuildcon Limited

Your Directors would like to express a profound sense of appreciation for the commitment shown by the employees in supporting the Company in its continued robust performance on all fronts.

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTOR
FOR PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



Patidar Buildcon Limited

Annexure I

FORM NO. MGT 9

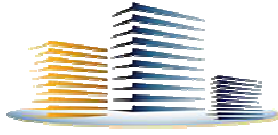
EXTRACT OF ANNUAL RETURN

As on financial year ended on 31.03.2020

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L99999GJ1989PTC058691
2.	Registration Date	16/05/1989
3.	Name of the Company	PATIDAR BUILDCON LIMITED
4.	Category/Sub-category of the Company	Category - COMPANY LIMITED BY SHARES Sub-category - INDIAN NON-GOVERNMENT COMPANY
5.	Address of the Registered office & contact details	LATI BAZAR, JORAVARNAGAR DIST. - SURENDRANAGAR GUJARAT, GUJARAT INDIA - 363020 MOBILE NO: 98794 89596 EMAIL- patidarbuildconltd@rocketmail.com
6.	Whether listed company	YES, ON BSE LIMITED & AHMEDABAD STOCK EXCHANGE LIMITED
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	ADROIT CORPORATE SERVICES PVT LTD. 19/20 JAFERBHOY INDUSTRIAL ESTATE, IST FLOOR, MAKWANA ROAD, MAROL NAKA, ANDHERI (E), MUMBAI, MAHARASHTRA, 400059 Tele: 022- 28596060, 28594060 Fax: 022-28503748



Patidar Buildcon Limited

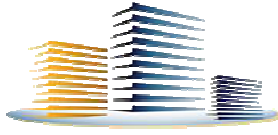
II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated:

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the
1	Books	476	7.23
2	Shares	661	5.91
3	Flats	681	0
4	Goods(Timber, Steel etc) Steel- 67.33 Timber - 19.51	479	86.85

III. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

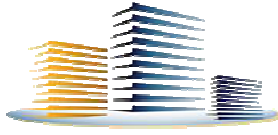
Category-wise Share Holding:

Category of Shareholder	No. of Shares held at the beginning of the year (as on April 1, 2019 i.e. on the basis of SHP of March 31, 2019)				No. of Shares held at the end of the year (as on March 31, 2020 i.e. on the basis of SHP of March 31, 2020)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters/Promoters Group									
(1) Indian									
a) Individual/HUF	1154000	-	1154000	20.98	1154000	-	1154000	20.98	-
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corporate	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other	-	-	-	-	-	-	-	-	-
Sub-total(A)(1):	1154000	-	1154000	20.98	1154000	-	1154000	20.98	-



Patidar Buildcon Limited

(2) Foreign									
a) NRIs – Individuals									-
b) Other – Individuals									-
c) Bodies Corp.									-
d) Banks / FI									-
e) Any Other...									-
Sub-total:(A) (2):									-
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1154000		1154000	20.98	1154000		1154000	20.98	-
B. Public Shareholding									
1. Institutions									
a) Mutual Funds									-
b) Banks / FI									-
c) Central Govt.									-
d) State Govt.(s)									-
e) Venture Capital Funds									-
f) Insurance Companies									-
g) FIIs									-
h) Foreign Venture Capital Funds									-
i) Others (specify)									-
i-1) Foreign Financial Institution									-
i-2) Trust									-
Sub-total (B)(1):-									-
2.Non-Institutions									
a) Bodies Corporate									

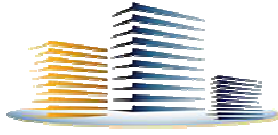


Patidar Buildcon Limited

i) Indian	488570	307700	796270	14.48	453620	307700	761320	13.84	-0.64
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs.1 lakh	694669	185670	880339	16.00	715860	184970	900830	16.38	0.37
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	1883912	784500	2668412	48.51	1898426	784500	2682926	48.78	0.26
c) Others (specify)	-	-	-	-	-	-	-	-	-
NRI	1494	-	1494	0.03	1494	-	1494	-	-
Clearing Members	55	-	55	0.00	-	-	-	-	0.00
Sub-total (B)(2):-	3068700	1277870	4346570	79.02	3069400	1277170	4346570	79.02	0.00
Total Public Shareholding (B)=(B)(1)+(B)(2)	3068700	1277870	4346570	79.02	3069400	1277170	4346570	79.02	0.00
C. Shares held by Custodian for GDRs & ADRs (C)	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	4222700	1277870	5500570	100.00	4223400	1277170	5500570	100.00	0.00

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year (as on April 1, 2019 i.e. on the basis of SHP of March 31, 2019)			Shareholding at the end of the year (as on March 31, 2020 i.e. on the basis of SHP of March 31, 2020)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	BHAVNABEN DHIRAJLAL PATEL	200000	3.64	-	200000	3.64	-	-



Patidar Buildcon Limited

2	DHIRAJLAL RAMJIBHAI PATEL	424000	7.71	-	424000	7.71	-	-
3	PRAVINABEN R PATEL	100000	1.82	-	100000	1.82	-	-
4	RAJNIKANT RAMJIBHAI PATEL	205000	3.73	-	205000	3.73	-	-
5	RAMJIBHAI BHIMJIBHAI PATEL	225000	4.09	-	225000	4.09	-	-

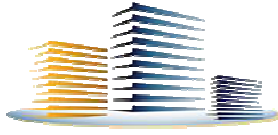
C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	At the beginning of the year	No Changes			
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	No Changes			
	At the end of the year	No Changes			

D) Shareholding Pattern of top ten Shareholders:

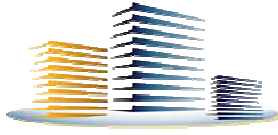
(Other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. No	Name of the Shareholder	Date	Reason (if any increase / decrease during the year)	Shareholding at the beginning of the year		Cumulative Shareholding during theyear	
				No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	ULTRA EDUCATION PRIVATE LIMITED	1/4/2019	At the beginning of the year	395362	7.19	395362	7.19
		31/3/2020	At the end of the year	-	-	395362	7.19



Patidar Buildcon Limited

2.	MUSHKAN VINIMAY PVT. LTD.	1/4/2019	At the beginning of the year	300000	5.45	300000	5.45
		31/3/2020	At the end of the year	-	-	300000	5.45
3.	RAVI MAHESHWARI	1/4/2019	At the beginning of the year	200000	3.64	200000	3.64
		31/3/2020	At the end of the year	-	-	200000	3.64
4.	DAYALAL JIVRAJBHAI PATEL	1/4/2019	At the beginning of the year	136545	2.48	136545	2.48
		June -2019 to September -2019	Decrease due to sale	2869	-0.05	133676	2.43
		31/3/2020	At the end of the year	-	-	133676	2.43
5.	SUNITA CHANDAK	1/4/2019	At the beginning of the year	107500	1.95	107500	1.95
		31/3/2020	At the end of the year	-	-	107500	1.95
6.	LIMBANI DIPENBHAI JENTILAL	1/4/2019	At the beginning of the year	100669	1.83	100669	1.83
		31/3/2020	At the end of the year	-	-	100669	1.83
7.	KIRTIKUMAR M PATEL	1/4/2019	At the beginning of the year	100000	1.82	100000	1.82
		31/3/2020	At the end of the year	-	-	100000	1.82
8.	BHAGAT ASHWINKUMAR DALPAT	1/4/2019	At the beginning of the year	100000	1.82	100000	1.82
		31/3/2020	At the end of the year	-	-	100000	1.82
9.	DILIPKUMAR DIPUBHAI PATEL	1/4/2019	At the beginning of the year	100000	1.82	100000	1.82
		31/3/2020	At the end of the year	-	-	100000	1.82
10.	DHARMESH D PATEL	1/4/2019	At the beginning of the year	100000	1.82	100000	1.82
		31/3/2020	At the end of the year	-	-	100000	1.82



Patidar Buildcon Limited

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No	Name of Shareholder	Shareholding at the beginning of the year (as on April 1, 2019 i.e. on the basis of SHP of March 31, 2019)		Change in Shareholding (No. of Shares)		Shareholding at the end of the year (as on March 31, 2020 i.e. on the basis of SHP of March 31, 2020)	
		No. of Shares	% of total shares of the Company	Increase	Decrease	No. of Shares	% of total shares of the Company
Directors							
1	DHIRAJLAL RAMJIBHAI PATEL	424000	7.71	0	0	424000	7.71
2.	NAVINCHANDRA MANILAL PARMAR*	-	-	-	-	-	-
3.	GOIBEN PATEL	-	-	-	-	-	-
4.	KISHANKUMAR NANDANI**	-	-	-	-	-	-
KMPs							
1	RAJNIKANT RAMJIBHAI PATEL(MG. DIRECTOR)	205000	3.73	0	0	205000	3.73
2	DHARMENDRA SHAH(CFO)	-	-	-	-	-	-
3	ISHITA NAYANKUMAR SHAH (CS)***	-	-	-	-	-	-

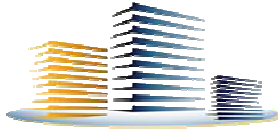
* Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.

**Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020.

***Ms. Ishita Shah, Company Secretary has resigned from the Company with effect from 10th January, 2020.

F) **INDEBTEDNESS** -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of				



Patidar Buildcon Limited

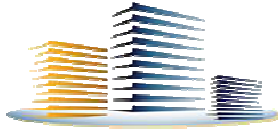
the financial year				
i) Principal Amount	0	55,50,000	0	55,50,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	55,50,000	0	55,50,000
Change in Indebtedness during the financial year				
* Addition	0	11400000	0	11400000
* Reduction	0	10500000	0	10500000
Net Change	0	900000	0	900000
Indebtedness at the end of the financial year				
i) Principal Amount	0	64,50,000	0	64,50,000
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	64,50,000	0	64,50,000

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Mr. Rajnikant Patel Managing Director	
1	Gross salary	N.A	N.A
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	N.A	N.A
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	N.A	N.A
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	N.A	N.A
2	Stock Option	N.A	N.A
3	Sweat Equity	N.A	N.A
4	Commission - as % of profit - others, specify	N.A	N.A
5	Others, please specify (Sitting Fees)	2000/-	2000/-
	Total (A)	2000/-	2000/-
CEILING AS PER THE ACT			N.A

B. Remuneration to other directors:



Patidar Buildcon Limited

1. Independent Directors

Sr. No	Particulars of Remuneration	Name of Director			Total Amount
		Mr. Navinchandra Parmar*	Mrs. Gopiben Patel	Mr. Kishankumar Nandani	
1	-Fee for attending Board / Committee meetings (in Rs.)	0	0	0	0
2	- Commission	0	0	0	0
3	- Others, please specify	0	0	0	
4	TOTAL (B1)	0	0	0	0

2. Other Non-Executive Directors

Sr. No	Particulars of Remuneration	Name of Director	Total Amt
		Mr. Dhirajlal Patel	
1	-Fee for attending Board / Committee meetings (in Rs.)	4000/-	4000/-
2	- Commission	-	-
3	- Others, please specify	-	-
4	TOTAL (B2)	4000/-	4000/-
5	TOTAL B = B(1) + B(2)		4000/-
6	TOTAL MANAGERIAL REMUNERATION		NA
7	CEILING AS PER THE ACT		NA

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sr. No	Particulars of Remuneration	Key Managerial Personnel		
		CFO- Mr. DHARMENDRA SHAH	COMPANY SECRETARY- ISHITA SHAH*	Total
1	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961.	N.A	1,81,409 /-	1,81,409 /-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961.	N.A	N.A	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961.	N.A	N.A	NIL
2	Stock Option	N.A	N.A	NIL
3	Sweat Equity	N.A	N.A	NIL
4	Commission	N.A	N.A	NIL



Patidar Buildcon Limited

	- as % of profit	N.A	N.A	NIL
	others, specify...	N.A	N.A	NIL
5	Others, please specify	N.A	N.A	NIL
	Total	N.A	1,81,409 /-	1,81,409 /-

**Ms. Ishita Shah, Company Secretary has resigned from the Company with effect from 10th January, 2020.*

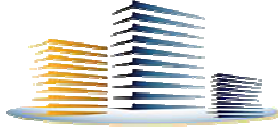
V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
<u>A. COMPANY</u>					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
<u>B. DIRECTORS</u>					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					
<u>C. OTHER OFFICERS IN DEFAULT</u>					
Penalty	NOT APPLICABLE				
Punishment					
Compounding					

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTOR
FOR PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



Patidar Buildcon Limited

Annexure - II

A.SHAH & ASSOCIATES
PRACTICING COMPANY SECRETARIES

CS ANISH B. SHAH

B.COM , LLB. FCS



D/413, Shiromani Complex, Opp.
Oceanic Park, Nehru Nagar
Satellite Road, AHMEDABAD-380015



anishshahcs@gmail.com



OFFICE: 079-26740953
MOBILE : +91-997-890-9231

MR-3

SECRETARIAL AUDIT REPORT

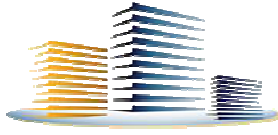
[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED AS ON 31ST MARCH, 2020

To,
The Members,
PATIDAR BUILDCON LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **M/S. PATIDAR BUILDCON LIMITED** (Hereinafter called the company) for the financial year ended on 31st March, 2020. Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the **M/S.PATIDAR BUILDCON LIMITED** (books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31ST MARCH, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:



Patidar Buildcon Limited

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **M/S.PATIDAR BUILDCON LIMITED** for the financial year ended on 31ST MARCH, 2020 according to the provisions of:

- I. The Companies Act, 2013 (the Act) and the rules made there under;
- II. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- III. The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- IV. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- V. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulation, 2015
 - (b) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 as well as Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 to the extent applicable ;
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 2014;
 - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;
- VI. As the substantial source of income of the company is from trading activities, no other specific laws are applicable to the Company for the financial year under review.

We have also examined compliance with the applicable clauses of the following:



Patidar Buildcon Limited

- I. Secretarial Standards issued by The Institute of Company Secretaries of India.
- II. The Listing Agreements entered into by the Company with BSE Limited.

During the period under review the Company has complied with all the above provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except:

1. There was no Whole Time Company Secretary in the Company as on 31.03.2020 due to resignation of existing Company Secretary as on 10th January, 2020.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors of the Company that took place during the period under review carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period in the company, there has been no material discrepancy found in the business and no specific change in the nature of the Business.

Place: Ahmedabad

Date: 21/08/2020

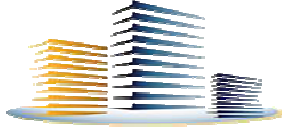
**For, M/S. A. Shah & Associates
Practicing Company Secretaries**

SD/-

MR. ANISH SHAH

FCS No: 4713

C P No.: 6560



Patidar Buildcon Limited


(UDIN: F004713B000593829)

Note: This report is to be read with our letter of even date which is annexed as "ANNEXURE A" and forms an integral part of this report.

A.SHAH & ASSOCIATES
PRACTICING COMPANY SECRETARIES

CS ANISH B. SHAH

B.COM , LLB. FCS

 D/413, Shiromani Complex, Opp.
Oceanic Park, Nehru Nagar
Satellite Road, AHMEDABAD-380015

 anishshahcs@gmail.com

 OFFICE: 079-26740953
MOBILE : +91-997-890-9231



Annexure A

To, The Members
PATIDAR BUILDCON LIMITED

Our Report of even date is to be read with this letter:

1. Maintenance of Secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Place: Ahmedabad
Date: 21/08/2020

For, M/S. A. Shah & Associates



PatidarBuildcon Limited

Practicing Company Secretaries

SD/-

MR. ANISH SHAH

FCS No: 4713

C P No.: 6560

(UDIN: F004713B000593829)

Annexure - III

NOMINATION AND REMUNERATION POLICY

1. INTRODUCTION

Part D of Schedule II of SEBI (Listing obligations and disclosure requirements) Regulation, 2015 provides that:

“The Nomination and Remuneration Committee shall formulate the criteria for determining qualifications, positive attributes and independence of directors and recommend to the Board, a policy, relating to the remuneration for the directors, key managerial personnel and other employees.”

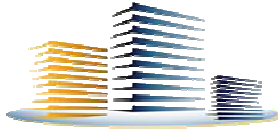
Section 178(2) & (3) of the Companies Act, 2013 provides that:

“The Nomination and Remuneration Committee shall identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the board of directors their appointment and removal and shall carry out evaluation of every director’s performance.”

Therefore, to ensure compliance with the aforesaid Act, and Regulations, the Nomination and Remuneration Committee (the ‘Committee’) the Board of directors of ‘PatidarBuildcon Limited’ (the ‘Company’) has formulated a Nomination and Remuneration Policy (the ‘Policy’).

2. OBJECTIVE

The objective of this Policy is to formulate the criteria for determining qualifications, positive attributes and independence for the appointment of a Director (Executive/Non-Executive/Independent) and recommend to the Board policy relating to the remuneration of the Directors, Key Managerial Personnel and other employees.



PatidarBuildcon Limited

The policy reflects the Company's objectives for good corporate governance as well as sustained long - term value creation for shareholders.

3. DEFINITIONS

'Company' means 'PatidarBuildcon Limited'.

'Committee' means 'Nomination and Remuneration Committee' as constituted by board from time to time.

'Regulations' means 'SEBI (Listing obligations and disclosure requirements) Regulation, 2015'

'Policy' means 'this policy'.

'Key Managerial Personnel' means

- Chief Executive Officer or Managing Director or the Manager,
- Whole time director
- Chief financial Officer
- Company secretary
- And such other officer as may be prescribed under the Act from time to time.

'Senior Management Personnel' (SMP) means personnel of the Company who are members of the core management team, excluding Board of Directors and are one level below the Executive Director including Functional Head.

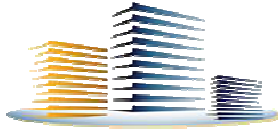
'Remuneration' means any money or its equivalent given or passed to any person for services rendered by him and includes perquisites as defined under the Income-tax Act, 1961.

4. APPLICABILITY

The Nomination and Remuneration Policy applies to the appointment and remuneration of Directors, Key Managerial Personnel and Company's Senior Management and other employees.

This Nomination & Remuneration Policy shall apply to all future employment agreements with members of Company's Senior Management, Key Managerial Personnel and Board of Directors. This Policy shall be of guidance for the Nomination & Remuneration Committee and Board of Directors.

5. APPOINTMENT CRITERIA



Patidar Buildcon Limited

The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director, KMP or at Senior Management level and recommend to the Board his/her appointment.

A person should possess adequate qualification, expertise and experience for the position he/she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient /satisfactory for the concerned position.

A person to be appointed as a Director should possess impeccable reputation for integrity, deep expertise and insights in sectors/areas relevant to the Company and ability to contribute to the Company's growth.

APPOINTMENT OF EXECUTIVE DIRECTOR

For the purpose of appointment of Executive Directors, the Committee shall identify persons of integrity who possess relevant experience, domain expertise and leadership qualities and also ensure that the incumbent fulfills such other criteria with regard to age and qualifications as laid down under Companies Act or other applicable laws.

APPOINTMENT OF NON EXECUTIVE DIRECTORS

The Non-Executive Directors shall be persons of high integrity with relevant expertise and experience so as to have a diverse Board with Directors having expertise in the fields of finance, taxation, law, governance, marketing and general management.

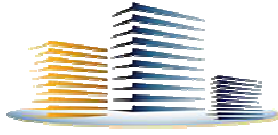
APPOINTMENT OF INDEPENDENT DIRECTORS

In the case of appointment of Independent Directors, the Committee satisfies itself with regard to the independent nature of the Director and considers the incumbent's qualification, expertise and experience in the respective field and diversity of the Board while recommending to the Board the candidature for appointment as Director so as to enable the Board to discharge its function and duties effectively.

The Nomination & Remuneration Committee shall decide whether to extend or continue the term of appointment of the independent director, on the basis of report of performance evaluation of independent directors.

APPOINTMENT OF KMP/SENIOR MANAGEMENT/OTHER EMPLOYEES

- To possess the required qualifications, experience, skills and expertise to effectively discharge their duties and responsibilities.
- To practice and encourage professionalism and transparent working Environment.



Patidar Buildcon Limited

- To build teams and carry the team members along for achieving the goals/objectives and corporate mission.

6. REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL & SENIOR MANAGEMENT

The guiding principle is that the remuneration and the other terms of employment shall be competitive in order to ensure that the Company can attract and retain competent Executives/ Directors.

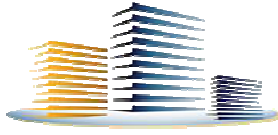
The appointment and remuneration of the Managerial Personnel shall be governed by Chapter XIII of the Companies Act, 2013 read with Schedule V and the Rules there under.

Reward Policies

- **Attract and retain:** Remuneration packages are designed to attract high caliber executives in a competitive global market and remunerate executives fairly and responsibly. The remuneration shall be competitive and based on the individual responsibilities and performance.
- **Motivate and reward:** Remuneration is designed to motivate delivery of our key business strategies, create a strong performance orientated environment and reward achievement of meaningful targets over the short-and long-term.
- **The principal terms of non-monetary benefits:** The Executives will be entitled to customary non-monetary benefits such as company cars and company health care, telephone etc. In addition thereto in individual cases company housing and other benefits may also be offered.

Remuneration of Executive Directors

- The remuneration of the Executive Directors is recommended by the Nomination and Remuneration Committee and subsequently, the Board approves and adopts the same and wherever necessary forwards the same for the approval of the shareholders in the General Meetings of the Company.
- Executive remuneration is evaluated annually against performance and a benchmark of software companies, which in size and function are similar to the Company. The Total monthly remuneration of Managing Director/Whole-time Director shall be comprised, inter alia, as follows:
 - Basic Salary
 - House Rent Allowance
 - Transport Allowance
 - Conveyance Allowance



Patidar Buildcon Limited

- Reimbursement of any out of pocket expenses incurred by the Directors in discharge of their functions/duties on behalf of the Company.

Annual Components:

- Medical reimbursement
- Leave Travel Allowance

Remuneration of Non-Executive Directors

The Non-Executive Directors (NEDs) are paid remuneration by way of Sitting Fees. The Articles of Association of the Company have entrusted the Board of Directors of the Company to decide the remuneration payable to the Non-Executive Directors of the Company within the limits permissible under the Companies Act, 2013 and Rules there under for each meeting of the Board of Directors or Committee Meetings attended by them irrespective of the number of days for which such meeting may continue consecutively.

Payment of Sitting Fees

The Directors may receive Sitting Fees for attending Board meeting as per the provisions of the Companies Act, 2013. The amount of Sitting Fees, as recommend by Nomination and Remuneration Committee and approved by Board of Directors, shall be subject to the limits as per Companies Act, 2013 and rules made there under and any other enactment for the time being in force.

Remuneration of KMP and Senior Management Personnel

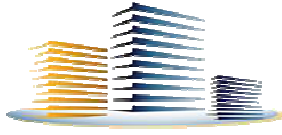
While determining the remuneration of Key Managerial Personnel and Senior Management, the following factors are analyzed by the Committee:

- The performance and contributions of Key Managerial Personnel and Senior Management to the growth of the Company, Relative position in the organization and length of service.
- Company's performance and past remuneration paid to KMP/Senior Management.
- Limits prescribed by any Acts, rules or regulations.

Remuneration of Other employees

Apart from the Directors, KMPs and Senior Management Personnel, the remuneration for rest of the employees is determined on the basis of the role and position of the individual employee, including professional experience, responsibility, job complexity and market conditions.

The various remuneration components, basic salary, allowances, perquisites etc. may be combined to ensure an appropriate and balanced remuneration package.



PatidarBuildcon Limited

The annual increments to the remuneration paid to the employees shall be determined based on the appraisal carried out by the HODs of various departments. Decision on Annual Increments shall be made on the basis of this appraisal.

7. POLICY REVIEW

The Nomination and Remuneration Committee shall review the Policy, from time to time, as and when any changes are to be incorporated in the Policy due to change in Act/Rules/Regulations or as may be felt appropriate by the Committee to ensure the effectiveness of the Policy. The Committee will discuss any revisions that may be required, and recommend any such revisions to the Board of Directors for their consideration and approval.

8. DISCLOSURE

The policy will be uploaded on Company's website (www.patidarbuildconltd.in) for public information.

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



Patidar Buildcon Limited

Annexure - IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transaction under third proviso thereto.

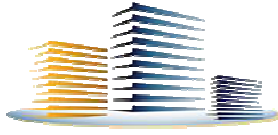
1. Details of contracts or arrangements or transactions at Arm's length basis.

Sr. No.	Particulars	Details
a.	Name (s) of the related party & nature of relationship	Mrs. Bhavnaben Dhirajlal Patel- Wife of Mr. Dhirajlal Patel, director of the Company
b.	Nature of contracts/arrangements/transaction	Lease Agreement
c.	Duration of the contracts/arrangements/transaction	11 months w.e.f. 1st January, 2019
d.	Salient terms of the contracts or arrangements or transaction including the value, if any	Rent of Rs. 15,000/- p.m.
e.	Date of approval by the Board	02/01/2019
f.	Amount paid as advances, if any	N.A.

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



Patidar Buildcon Limited

Annexure - V

(Pursuant to sub-section (2) of section 186 of the Act and Rule 11 of the Companies (Meetings of Board and its Powers) Rules, 2014)

❖ Details of Loans:

Sr. No	Date of making loan	Details of Borrower	Amount	Purpose for which the loan is to be utilized by the recipient	Time period for which it is given	Date of BR	Date of SR (if reqd)	Rate of Interest	Security
N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

❖ Details of Investments:-

Sr. No	Date of investment	Details of Investee	Amount	Purpose for which the proceeds from investment is proposed to be utilized by the recipient	Date of BR	Date of SR (if reqd)	Expected rate of return
N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

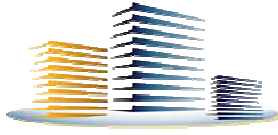
❖ Details of Guarantee / Security Provided:

Sr. No	Date of providing security/guarantee	Details of recipient	Amount	Purpose for which the security/guarantee is proposed to be utilized by the recipient	Date of BR	Date of SR (if any)	Commission
N.A	N.A	N.A	N.A	N.A	N.A	N.A	N.A

PLACE: SURENDRANAGAR
DATE: 21/08/2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED

SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)



Patidar Buildcon Limited

Annexure VI

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- (i) The percentage increase in remuneration of each Director & Chief Financial Officer during the Financial year 2019-20, ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the Financial year 2019-20 and the comparison of remuneration of each Key Managerial Personnel (KMP) against the performance of the Company are as under:

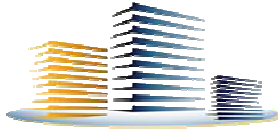
Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial year 2019-20 (Rs.)	% increase in Remuneration in the Financial Year 2019-20	Ratio of remuneration of each Director / to median remuneration of employees	Comparison of the Remuneration of the KMP against the performance of the Company
1.	Mr. Rajnikant Patel – Managing Director	N.A	N.A	N.A	-
2.	Mr. Dhirajlal Patel- Promoter Director	N.A	N.A	N.A	-
3.	Mr. Navinchandra Parmar – Independent Director*	N.A	N.A	N.A	-
4.	Mrs. Gopiben Patel	N.A	N.A	N.A	-
5.	Mr. Kishankumar Nandani**	N.A	N.A	N.A	-
6.	Mr. Dharmendra Shah- CFO	N.A	N.A	N.A	-
7.	Ms. Ishita Shah***	181490/-	29.41%	N.A.	AS PER NOTES BELOW

* Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.

**Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020.

***Ms. Ishita Shah, Company Secretary has resigned from the Company with effect from 10th January, 2020.

- (ii) The median remuneration of employees of the Company during the financial year was Rs. 181490/-

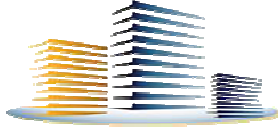


Patidar Buildcon Limited

- (iii) In the Financial year, there was 29.41% increase in the median remuneration of employee;
- (iv) There is No permanent employees on the rolls of Company as on March 31, 2020;
- (v) Relationship between average increase in remuneration and company performance: - Increase in remuneration: 29.41% in comparison of the previous year and there is decrease in profit of the company in comparison of the last year. Company has incurred net loss during the Financial year 2019-20
- (vi) Comparison of Remuneration of the Key Managerial Personnel(s) against the performance of the Company:

Loss before Tax for the financial year ended March 31, 2020 is Rs. 11,35,000/-
And remuneration paid to company Secretary is Rs. 181490/-. No remuneration was paid to CFO i.e. Mr. Dharemendra Shah (KMP) for financial year 2019-20.

- (vii) a) Variations in the market capitalization of the Company: The market capitalization as on March 27, 2020 was Rs. 3025313.5/- (1,54,01,596/- on March 29, 2019).
b) Price Earnings ratio of the Company cannot be calculated as EPS is negative as on 31st March, 2020. However, Price Earnings ratio of the Company was 23.33 as at March 29, 2019.
c) Percent increase over/ decrease in the market quotations of the shares of the company as compared to the rate at which the company came out with the last public offer in the year- The Company had come out with last public offer in 1986. The closing price of the Company's equity shares on the BSE as on March 27, 2020 was Rs. 0.55, representing 99.45% (BSE) Decrease over the last public offer price.
- (viii) Average percentage increase made in the salaries of employees other than the managerial personnel in the last financial year i.e. 2018-19 is 11.82 % increase in remuneration paid to company Secretary. There is no increase of in the managerial remuneration in financial year 2019-20.
- (ix) The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee as per the



PatidarBuildcon Limited

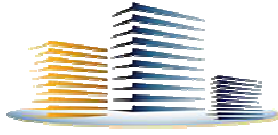
Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

- (x) The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – Not Applicable; and
- (xi) It is hereby affirmed that the remuneration paid is as per the as per the Remuneration Policy for Directors, Key Managerial Personnel and other Employees.

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



Patidar Buildcon Limited

Annexure VII

Annual report on Corporate Social Responsibility (CSR) activities for the financial year 2019-20

1	A Brief outline of the company's CSR policy including overview of the projects of programmes proposed to be under taken and a reference to the web link to the CSR policy projects of programmes and the composition of CSR committee	NA
2	Average net profit of the company for the last three financial years	NA
3	Prescribed CSR expenditure (2% of the amount mentioned in 2 above)	NA
4	Details of CSR spent during the financial year : <ul style="list-style-type: none">● Total amount to be spent for the financial year● Amount unspent, if any● Manner in which the amount spent during the financial year	NA

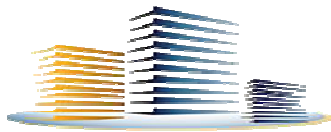
Details of amount spent on CSR activities during the financial year 2019-20

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sr. No.	CSR Project of activity identified	Sector in which the project is covered (clause no of schedule VII to the companies Act 2013 as amended)	Project or Programs (1) Local area of other (2) Specify the state and district where projects or programs was undertaken	Amount outlay (budget) Projects or Programs wise (Rs. in Lakhs)	Amount spent on the projects or programs Sub Heads: (1) Direct expenditure on projects or programs (2) Sub-heads (Rs. in Lakhs)	Cumulative expenditure up to the reporting period (Rs. In Lakhs)	Amount spent: Direct or through implementing agency:
1	NA	NA	NA	NA			NA

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR, PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



PATIDAR BUILDCON LIMITED

REPORT OF THE DIRECTORS ON CORPORATE GOVERNANCE

I. COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE:

Corporate governance is about maximizing shareholder value legally, ethically and on a sustainable basis. Corporate Governance helps to enhance stakeholders' value by focusing on long-term value creation without compromising on integrity, social obligations and regulatory compliances. The Corporate Governance philosophy is scripted as:

"As a good corporate citizen, the Company is committed to sound corporate practices based on conscience, openness, fairness, professionalism and accountability in building confidence of its various stakeholders in it thereby paving the way for its long term success."

The company believes in sustainable corporate growth that emanates from the top leadership down through the organization to the various stakeholders which is reflected in its sound financial system, enhanced market reputation and improved efficiency.

The Company believes that good Corporate Governance is a continuous process and it is our continuous endeavor to achieve good governance, by way of a conscious and conscientious effort whereby ensuring the truth, transparency, accountability and responsibility in all our dealings with our stakeholders, consumers, employees and the community at large.

The Board of Directors represents the interest of the Company's stakeholders, for optimizing long-term value by way of providing necessary guidance and strategic vision to the Company. The Board also ensures that the Company's management and employees operate with the highest degree of ethical standards.

The Company has adopted a Code of Conduct for Board of Directors and Senior Management. The Company's corporate governance philosophy has been further strengthened through Code Of Practices And Procedures For Fair Disclosure Of Unpublished Price Sensitive Information ("UPSI") and Code of Conduct under Insider Trading to govern the conduct of insiders, connected persons and persons who are deemed to be connected persons on matters relating to Insider Trading.

As a Good Corporate Governance Practice the Company is voluntarily complying with the requirements stipulated under Regulation 17 to 27 read with Schedule V and clauses (b) to (i) of sub-regulation (2) of Regulation 46 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), as applicable, with regard to corporate governance.



PATIDAR BUILDCON LIMITED

II. BOARD OF DIRECTORS:

A. BOARD OF DIRECTORS:

The names and category of Directors on the Board, their attendance at the Board meetings held during the year and also at the last Annual General Meeting, the number of Directorships held by them in other companies as on 31st March, 2020 are given below:

Name of Director	Category	No. of Board Meeting	Att ended	Last AGM Attendance	No. of Directorship in other Public Limited Cos.	No. of shares held	Relationship of Directors inter-se
MR. RAJNIKANT PATEL	MANAGING DIRECTOR	7	7	YES	-	205000	Brother of Mr. Dhirajlal Patel
MR. DHIRAJLAL PATEL	NON EXECUTIVE PROMOTER DIRECTOR	7	7	YES	-	424000	Brother of Mr. Rajnikant Patel
MR. NAVINCHANDRA PARMAR*	NON EXECUTIVE INDEPENDENT DIRECTOR	6	6	YES	-	-	-
MRS. GOPIBEN PATEL	NON EXECUTIVE INDEPENDENT DIRECTOR	7	7	YES	-	-	-
MR. KISHANKUMAR NANDANI**	NON EXECUTIVE INDEPENDENT DIRECTOR	0	0	-	-	-	-

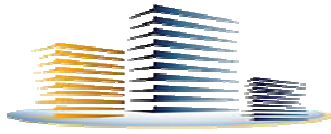
* *Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.*

***Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020.*

None of the Directors of the company is holding directorship in any other listed Company as on 31ST March, 2020.

Seven Board Meetings were held during the year and the gap between two meetings did not exceed One Hundred Twenty Days. The dates on which the said meetings were held:

Sr. No.	Date of Board Meeting
1	28.05.2019
2	07.08.2019
3	20.08.2019
4	13.11.2019
5	11.01.2020
6	12.02.2020
7	29.02.2020



PATIDAR BUILDCON LIMITED

The necessary quorum was present for all the meetings.

None of the Directors of Board is a member of more than 10 Committees and no Director is the Chairman of more than 5 committees across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

INDEPENDENT DIRECTOR:

None of the Director of the Company is on the Board of more than 7 listed companies as an Independent Director. Further, none of the Director of the Company is acting as a Whole Time Director of any listed company as well as Independent Director in more than 3 listed companies.

None of the Directors of Board is a member of more than 10 Committees and no Director is the Chairman of more than 5 committees across all the companies in which he is a Director. The necessary disclosures regarding Committee positions have been made by all the Directors.

Pursuant to Schedule IV of the Companies Act, 2013 and the Rules made thereunder, all the independent directors of the Company met once during a year, without the attendance of non-independent directors and members of the Management. The meeting of Independent Directors of the Company was held on 28th February, 2020.

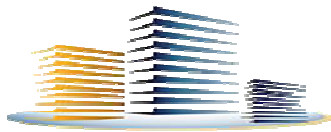
Web link where the policy of familiarization programmes imparted to independent directors is disclosed: "www.patidarbuildconltd.in"

The Board Of Directors of the Company has confirmed that in the opinion of the board, the independent directors of the Company fulfill the conditions as per the requirement of Companies Act, 2013 as well as SEBI(Listing Obligation and Disclosure Requirement) Regulations, 2015 and they are independent of the management.

B. PERFORMANCE EVALUATION:

On the bases of performance evaluation criteria laid down by the Nomination and Remuneration Committee & Pursuant to the provisions of the Companies Act, 2013 , overall performance and contribution of independent directors and board as whole is evaluated by the board of directors of the company at its meeting held on 29th February, 2020 and framed the opinion that all the independent directors as well as executive and non - executive director have performed their duty satisfactorily and making their best efforts for the advancement of the company.

The skills/expertise/competence of the board of directors fundamental for the effective functioning of the Company which are currently available with the Board:



PATIDAR BUILDCON LIMITED

Core skills/expertise/competence	Status
Global Business	The Competency with respect to mentioned criteria is available with the Company.
Strategy ,Planning and Marketing	
Governance	
Technology	
Management & Leadership	

C. CODE OF CONDUCT:

The Board has laid down code of conduct for all Board Members and Senior Managerial Personnel of the Company. The Code of Conduct is available on the website of the Company at www.patidarbuildconltd.in

All Board Members and Senior Managerial Personnel have affirmed compliance with the Code of Conduct and a declaration to this effect signed by the Chief Financial Officer (CFO) has been obtained.

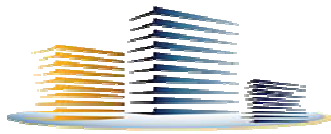
A Declaration signed by Mr. Rajnikant Patel, Managing Director of the company is attached herewith forming part of his Annual Report.

III. AUDIT COMMITTEE:

The Audit Committee comprises of 3 members out of which 2 are Non-Executive are independent directors. Accordingly, the Company has complied with the requirements of Regulation 18 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 relating to composition of Audit Committee.

The terms of reference of the Audit Committee includes following:

- Oversight of the company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;
- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013
 - Changes, if any, in accounting policies and practices and reasons for the same
 - Major accounting entries involving estimates based on the exercise of judgment by management

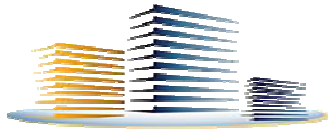


PAGIDAR BUILDCON LIMITED

- Significant adjustments made in the financial statements arising out of audit findings
 - Compliance with listing and other legal requirements relating to financial statements
 - Disclosure of any related party transactions
 - Qualifications in the draft audit report
-
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
 - Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilization of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
 - Review and monitor the auditor's independence and performance, and effectiveness of audit process;
 - Approval or any subsequent modification of transactions of the company with related parties;
 - Scrutiny of inter-corporate loans and investments;
 - Valuation of undertakings or assets of the company, wherever it is necessary;
 - Evaluation of internal financial controls and risk management systems;
 - Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
 - Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 - Discussion with internal auditors of any significant findings and follow up there on;
 - Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
 - Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 - To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 - To review the functioning of the Whistle Blower mechanism;
 - Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 - Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

Explanation (i): The term "related party transactions" shall have the same meaning as provided in Companies Act 2013.

Additionally, the Audit Committee shall mandatorily review the following information:



PATIDAR BUILDCON LIMITED

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the statutory auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief internal auditor shall be subject to review by the Audit Committee.

The Committee met 4 times during the year 2019-20 and the attendance of members at the meetings was as follows:

Name of Member	Category	Status	No. of Meetings attended /held	Date of Audit Committee Meeting
Mr. Dhirajlal Patel	Non Executive-Non Independent	Member	4/4	28.05.2019 07.08.2019
Mr. Navinchandra Parmar*	Non Executive-Independent	Chairman	4/4	13.11.2019 12.02.2020
Mrs. Gopiben Patel	Non Executive-Independent	Chairman	4/4	
Mr. Kishankumar Nandani**	Non Executive-Independent	Member	-	

* Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.

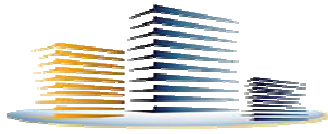
**Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020. Accordingly, Audit Committee has also been reconstituted by appointing Mr. Kishankumar Nandani as a member in the Committee w.e.f. 29.02.2020.

The Audit Committee has reviewed financial condition and results of operations forming part of the management discussion and analysis, statement of significant related party transactions as submitted by the management, and other information as mentioned in part C Schedule II of SEBI (Listing Obligations and disclosure Requirement) Regulations, 2015.

The Chairman of the Audit Committee of the Company was present at the last Annual General Meeting of the Company held on September 28, 2018.

IV. NOMINATION AND REMUNERATION COMMITTEE:

In compliance with Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing obligation and Disclosure Requirement) Regulations 2015, the Nomination and Remuneration



PATIDAR BUILDCON LIMITED

Committee comprises of 3 Non-Executive Directors out of which 2 are independent directors. The Chairman of the Committee is an Independent Director. Accordingly, the Company has complied with the requirements of Regulation 19 of SEBI (Listing obligation and Disclosure Requirement) Regulations 2015 relating to composition of Nomination and Remuneration Committee.

The terms of reference of the Committee inter alia, include the following:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal.
- To carry out evaluation of every director's performance.
- To formulate criteria for determining qualification, positive attributes & Independence of director.
- To recommend to board policy relating to remuneration for the directors, KMP and employees.

NRC shall while formulating policy ensure that,

- The level & composition of remuneration is reasonable & sufficient to attract, retain & motivate directors of the quality required to run the co. successfully
- Relationship of remuneration to performance is clear and meets appropriate performance benchmarks, and
- Remuneration to directors, KMP and senior management involve balance between fixed & incentive pay reflecting short and long-term performance objective appropriate to the working of the co. & its goals.
- To devise a policy on Board diversity;
- To perform any other functions as may be assigned to Committee by the Board from time to time.

The Committee met two times during the year 2019-20 and the attendances of members at the meetings were as follows:

Name of Member	Category	Status	No. of Meetings attended /held	Date of Meeting
Mr. Navinchanda Parmar*	Non Executive-Independent	Chairman	2/2	(1) 20/08/2019
Mr. Dhirajlal Patel	Non Executive-Non Independent	Member	2/2	(2) 29/02/2020
Mrs. Gopiben Patel	Non Executive-Independent	Chairman	2/2	



PATIDAR BUILDCON LIMITED

Mr. Kishankumar Nandani**	Non Executive-Independent	Member	-	
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* Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.

**Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020. Accordingly, Nomination & Remuneration Committee has also been reconstituted by appointing Mr. Kishankumar Nandani as a member in the Committee w.e.f. 29.02.2020.

PERFORMANCE EVALUATION MECHANISM FOR INDEPENDENT DIRECTOR:

(1) The performance evaluation of independent directors shall be done by the entire Board of Directors, excluding the director being evaluated.

Performance evaluation of Independent Directors would done by the board on the basis of following criteria:

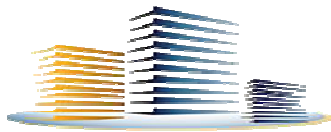
- Attendance in meeting
- Contribution in Board / Committee Meeting
- Improvement in Performance & Profitability
- Compliance of code of conduct
- 360 Degree performance Report
- Image building & Branding etc.

(2) On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

V. REMUNERATION OF DIRECTORS:

1. All pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity : No pecuniary Relationship or transactions with non executive directors except the payment of sitting fees for attending the meetings.
2. criteria of making payments to non-executive directors.: NA
3. Disclosures with respect to remuneration:

DIRECTOR	Salary	perquisite	Bonus	Sitting fees	Total
MR. RAJNIKANT PATEL (MD)	NA	NA	NA	2000	2000
MR. DHIRAJLAL PATEL(NED)	NA	NA	NA	4000	4000
MR. NAVINCHANDRA PARMAR (ID)*	NA	NA	NA	NA	NA
MRS. GOPIBEN PATEL(ID)	NA	NA	NA	NA	NA



PATIDAR BUILDCON LIMITED

MR. KISHANKUMAR NANDANI **	NA	NA	NA	NA	NA
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Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.

***Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020.*

VI. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

In compliance with Section 178 of the Companies Act, 2013 and, Regulation 20 of SEBI (Listing obligation and Disclosure Requirement) Regulations 2015 the Board has constituted Stakeholders Relationship Committee.

The Stakeholders' Relationship Committee comprises of following members:

1. Mrs. Gopiben Patel –Chairman
2. Mr. Dhirajlal Patel – Member
3. Mr. Kishankumar Nandani – Member*
4. Mr. NavinchandraParmar- CHAIRMAN**

**Mr. Kishankumar Nandani has been appointed as an Independent Director of the Company as on 29.02.2020.*

***Mr. Navinchandra Parmar, Independent Director has resigned from the Company as on 26.02.2020.*

Accordingly, Stakeholder Relationship Committee has also been reconstituted by appointing Mr. Kishankumar Nandani as a member in the Committee w.e.f. 29.02.2020.

The role of the Committee is as under:

- To hear the complaint and grievances of various securities holders so as ensure that timely relief is extended to securities holders including shareholders in respect of their compliant. Additionally the Committee also looks into the shareholders' complaints, if any, related to non-receipt of balance sheet, non-receipt of declared dividend, revalidation of dividend warrants etc. and redress the same expeditiously.
- To consider and approve issue of share certificates (including issue of renewed or duplicate share certificates), transfer and transmission of securities, etc

The Committee met Four times during the year 2019-20 and the attendance of members at the meetings was as follows:

Name of Member	Capacity	Status	No. Meetings attended held	of /	Date of Meeting
Mr. Dhirajlal Patel	Non Executive-non Independent	Member	4 / 4		(1) 30.06.2018 (2)



PATIDAR BUILDCON LIMITED

Mrs. Gopiben Patel	Non Executive-Independent	Chairman	4 / 4	30.09.2018 (3) 31.12.2018
Mr. Navainchandra Parmar*	Non Executive-Independent	Chairman	3/3	(4) 31.03.2019
Mr. Kishankumar Nandani**		Member	1/1	

During the Financial Year 2019-20, no Complaints were received from Shareholders and there was no pending complaints at the beginning of the year as well as at the end of the year.

- **COMPLIANCE OFFICER:** Ms. Ishita Nayankumar Shah, Company Secretary.*

*Ms. Ishita Shah, Company Secretary has resigned from the Company with effect from 10th January, 2020.

VII. GENERAL BODY MEETING:

- a. The details of last 3 Annual General Meetings (AGMs) of the Company are as under:

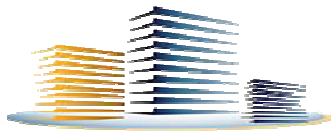
Financial Year	Date	Time	Venue
2018-19	27/09/2019	10.00 A.M.	LATI BAZAR, JORAVARNAGAR, DIST.: SURENDRANAGAR - 363020.
2017-18	28/09/2018	10.00 A.M.	
2016-17	28/09/2017	12.00 P.M.	

- b. **SPECIAL RESOLUTION IN LAST 3 AGMS:**

In AGM held on September 27, 2019, One Special Resolutions was passed as under:

- **REAPPOINTMENT OF MR. NAVINBHAI PARMAR, AS A NON EXECUTIVE INDEPENDENT DIRETOR OF THE COMPANY FOR FIVE CONSECUTIVE YEARS:**

“RESOLVED THAT pursuant to the provisions of Sections 149 (10) , 152 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014 read with Schedule IV to the Act, as amended from time to time, Mr. Navinbhai Parmar (DIN: 06558536), a Director of the Company, who has submitted a declaration under Section 149(7) of the Companies Act, 2013 read with Regulation 25(8) of SEBI (LODR) Regulation, 2015 to the effect that he meets the criteria for independence as provided in Section 149(6) of the Act read with Regulation 16(b) of SEBI (LODR) Regulations, 2015 and who is eligible for appointment, be and is hereby appointed as an Independent Director of the Company for a consecutive period of five (5) financial years with effect from 27th September, 2019 .”



PATIDAR BUILDCON LIMITED

In AGM held on September 28, 2018, no Special Resolution was passed.

In AGM held on September 28, 2017, Three Special Resolutions were passed as under:

➤ **APPOINTMENT OF MRS. GOPIBEN PATEL AS A WOMAN DIRECTOR (NON EXECUTIVE INDEPENDENT DIRECTOR FOR FIVE(5) FINANCIAL YEARS:**

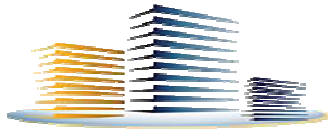
“RESOLVED THAT pursuant to Section-149, 152(5), 161 and any other applicable provisions of the Companies Act, 2013 read with the rules framed there under (including any statutory modifications or re-enactment thereof for the time being in force), the consent of members of the Company be and is hereby accorded to appoint Mrs. Gopiben Patel (DIN:07814242), who was appointed as an additional director of the Company and who has submitted declaration under Section 149(7) of the Companies Act, 2013 to the effect that she fulfilled the conditions mentioned in Section 149(6) of the Companies Act, 2013 and is not disqualified to become Director of the Company under Section 164 of the Companies Act, 2013, as Non – Executive Independent Woman Director of the Company for a term of consecutive period of five years with effect from 17th May, 2017.”

➤ **REAPPOINTMENT OF MR. RAJNIKANT PATEL AS MANAGING DIRECTOR OF THE COMPANY:**

“RESOLVED THAT pursuant to the provisions of Sections 196, 197 and Other Application provision if any, of the Companies Act, 2013 read with Companies(Appointment and Remuneration of Managerial Personnel) Rules, 2014, MR. RAJNIKANT PATEL, (DIN:01218436) be and is hereby reappointed as Managing Director of the Company for a consecutive period of 5 (five) years with effect from 11th August, 2017 at a remuneration as may be mutually agreed between MR. RAJNIKANT PATEL and Board of Directors of the Company.”

➤ **DETERMINATION OF FEE FOR SERVICE OF DOCUMENTS TO SHAREHOLDERS OF THE COMPANY :**

“RESOLVED THAT pursuant to the provisions of Section 20 of Companies Act, 2013 and other applicable provisions, if any, of the said Act and relevant rules prescribed there under, whereby a document may be served on any shareholder by the Company by sending it to him by post or by registered post or by courier or by delivery to his office address or by such electronic or other mode as may be prescribed, the consent of the Company be and is hereby accorded to charge from the member in advance equivalent to the estimated actual expenses of delivery of the documents pursuant to any request made by shareholder for delivery of such document to him through a particular mode of services mentioned above provided such request along with the requisite fee has been duly received by the company at least one week in advance of the dispatch of the documents by the Company and that no such request will be entertained by the Company after the dispatch of such documents by the Company to the shareholder.



PATIDAR BUILDCON LIMITED

c. PERSON WHO CONDUCTED THE POSTAL BALLOT EXERCISE:

No Postal Ballot was conducted during the FY 2019-2020.

d. WHETHER ANY SPECIAL RESOLUTION IS PROPOSED TO BE CONDUCTED THROUGH POSTAL BALLOT:

None of the businesses proposed to be transacted requires passing of a special resolution through postal ballot.

VIII. MEANS OF COMMUNICATION:

- **quarterly results:**

The Results of the Company were displayed on web site www.patidarbuildconltd.in and the same were also submitted to the Stock Exchanges after the conclusion of the Board Meeting. The official news releases are being placed on Company's website and simultaneously sent to Stock Exchanges where the shares of the Company are listed.

- **newspapers wherein results normally published;**

The financial results of the Company normally published in The Indian Express in English as well as Financial Express regional language newspaper. Official news, releases, and presentation made to analysts, institutional investors etc. are displayed on the website of the Company www.patidarbuildconltd.in.

- **Website:**

Company's website www.patidarbuildconltd.in contains a separate dedicated section namely "Investors" where all information relevant to shareholders' is available. The Annual Report of the Company is also available on the website of the Company www.patidarbuildconltd.in in a downloadable form. It also displays official news releases and presentations made to institutional investors or to the analysts, whenever it is made by the company.

GENERAL SHAREHOLDER INFORMATION:

- **Annual General Meeting -**

Date: 25th September, 2020

Time: 10.45 A.M.

Venue: AGM through VC/OAVM.

Financial Year: 2019-20



PATIDAR BUILDCON LIMITED

- **Book Closure & Record Date:** As mentioned in the Notice of AGM
- **Dividend Payment Date:** Not Applicable.
- **Listing Details & Stock Code along with Confirmation of payment of listing fees:**

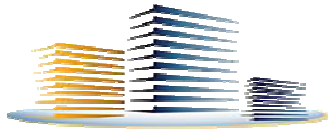
At present, the equity shares of the Company are listed on the BSE Limited(BSE). The Company has already paid the listing fees for the year 2020-21 to the Stock Exchange.

Name of Stock Exchange	Stock Code
BSE Limited P J Towers, Dalal Street, Fort, Mumbai-400001	524031

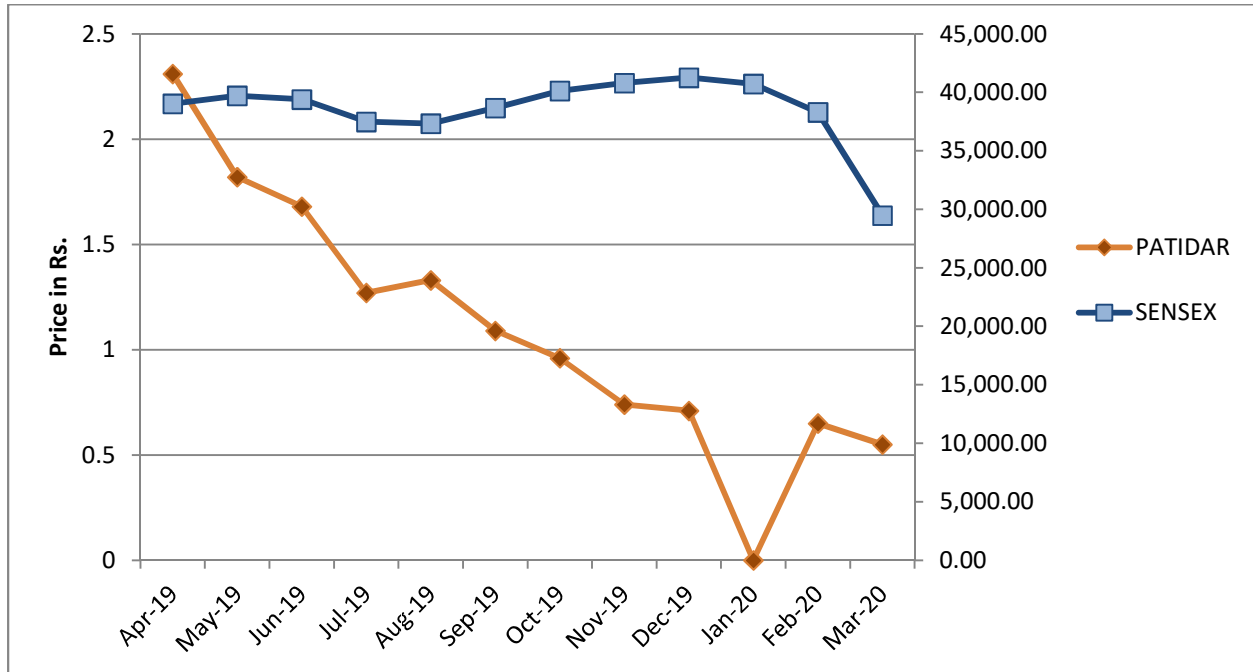
- **Market price data- high, low during each month in last financial year:**

Month	Open	High	Low	Close
Apr 19	2.66	2.66	2.31	2.31
May 19	2.20	2.20	1.82	1.82
Jun 19	1.74	1.75	1.67	1.68
Jul 19	1.68	1.70	1.27	1.27
Aug 19	1.33	1.33	1.33	1.33
Sep 19	1.27	1.27	1.09	1.09
Oct 19	1.10	1.10	0.96	0.96
Nov 19	0.93	0.93	0.74	0.74
Dec 19	0.71	0.72	0.68	0.71
Feb 20	0.68	0.68	0.65	0.65
Mar 20	0.62	0.62	0.55	0.55

- **performance in comparison to broad-based indices such as BSE Sensex, ;**



PATIDAR BUILDCON LIMITED



- **In case the securities are suspended from trading, the directors report shall explain the reason thereof:** Not Applicable

- **Registrar to an issue and Share Transfer Agents:**

M/S. ADROIT CORPORATE SERVICES PVT.LTD.

19/20, Jaferbhoy Industrial Estate,

1st Floor, Makwana Road,

Marol Naka, Andheri (E),

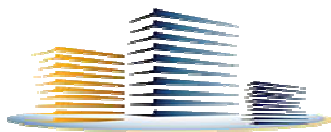
Mumbai-400059

Tele: 022- 28596060, 28594060

Fax: 022-28503748

- **Share Transfer System:**

The share transfer work is handled by registrar and transfer agent for the company. Share Transfers are registered and dispatched within a period of fifteen days from the date of the lodgments if the transfer documents are correct and valid in all respects. The Company has obtained the half yearly certificates from a Company Secretary in Practice for due compliance of share transfer formalities as per the requirement of Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. These certificates have been submitted to the Stock Exchanges.



PATIDAR BUILDCON LIMITED

- Distribution of shareholding on 31st March, 2020:**

shares slab	ShareHolders	% age	Total Shares	Amount (Rs.)	% age
UPTO - 100	1731	63.55	116455	1164550.00	2.12
101 - 500	642	23.57	165594	1655940.00	3.01
501 - 1000	124	4.55	102158	1021580.00	1.86
1001 - 2000	55	2.02	83961	839610.00	1.53
2001 - 3000	32	1.17	80024	800240.00	1.45
3001 - 4000	13	0.48	45081	450810.00	0.82
4001 - 5000	22	0.81	100748	1007480.00	1.83
5001 -10000	32	1.17	240691	2406910.00	4.38
10001 -20000	24	0.88	344980	3449800.00	6.27
20001 -50000	27	0.99	956144	9561440.00	17.38
50001 &Above	22	0.81	3264734	32647340.00	59.35
Total :	2724	100.00	5500570	55005700.00	100.00

- Category wise details of Shareholders**

Particulars	No of Shares	Percentage
Promoters and Relatives	1154000	20.98
Public	3583756	65.15
Body Corporate	761320	13.84
NRI	1494	0.03
Total	5500570	100.00

- Dematerialization of shares and liquidity:**

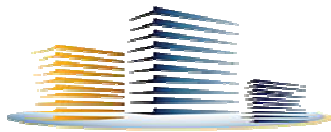
4223400 (76.78 %) Equity Shares are in demat form as on March 31, 2019.

ISIN No.: (For Dematerialized Shares) : **INE637N01014**

- Outstanding GDRs/ADRs/Warrants or any convertible instruments, conversion date and likely impact onequity:**

The Company has not issued any GDRs/ADRs/Warrants or any convertible instruments in the past and hence, as on March 31, 2020, the Company does not have any outstanding GDRs/ADRs/Warrants or any convertible instruments.

- Commodity price risk or foreign exchange risk and hedging activities:**



PATIDAR BUILDCON LIMITED

The Company does not deal in commodities and hence the disclosure pursuant to SEBI Circular dated November 15, 2018 is not required to be given.

- **plant locations:** Not Applicable
- **Address for Correspondence** : Lati Bazar, Joravarnagar, Surendranagar-363020
- list of all credit ratings obtained by the entity along with any revisions thereto during the relevant financial year, for all debt instruments of such entity or any fixed deposit programme or any scheme or proposal of the listed entity involving mobilization of funds, whether in India or abroad.: **Not Applicable**

IX. **DISCLOSURES:**

- **Management Discussion and Analysis:**

Annual Report has a detailed chapter on Management Discussions and Analysis.

- **Related Party Transaction:**

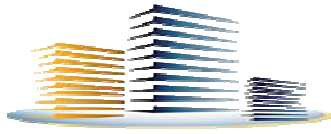
There were no transactions with related parties, which are not in the ordinary course of business and not on arm's length basis.

There were no materially significant related party transactions that may have potential conflict with the interests of company at large, during the year.

The Company has received representation from Senior Management personnel that there was no material significant financial and commercial transaction entered into by them along with their relative where they have personal interest that may have a potential conflict with the interest of the Company at large.

The company has formulated a policy on dealing with Related Party Transactions; such policy has been disclosed of the company's website www.patidarbuildconltd.in. The details of Related Party transaction entered into by the Company during the year has been mentioned in Annexure- IV Form no. AOC-2 of Board Report.

- Neither any non-compliance nor any penalty, strictures were imposed on the Company by stock exchanges or SEBI or any statutory authority on any matter related to capital markets during the last three years.



PATIDAR BUILDCON LIMITED

- **Whistle Blower Policy (Vigil Mechanism):**

The Company established the Whistle Blower Policy (Vigil Mechanism). In line with the best Corporate Governance Practices; the Company has put in place a system through which the Directors or employees may report concerns about unethical and improper practices or Alleged Wrongful Conduct, without fear of reprisal. The functioning of the vigil mechanism is being monitored by the Audit Committee from time to time and no person has denied access to the Audit Committee for reporting any such misconduct.

The details of Whistle Blower Policy have been disclosed on the company's website www.patidarbuildconltd.in.

- **Accounting treatment:**

The company has followed accounting treatment as prescribed in Indian Accounting Standard applicable to the company.

- **Various policies Adopted by the company:**

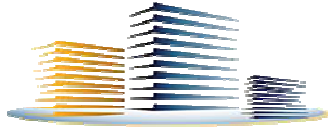
Due to promulgation of Securities Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, the company has adopted various other policies in line with the best Corporate Governance Practices.

Following other policies have been adopted by the company:

- Risk management policy
- Nomination and Remuneration policy
- Board Diversity policy
- Material Subsidiary policy
- Preservation of documents policy
- Corporate Social Responsibility policy

The details of the policies adopted have been disclosed on the company's website www.patidarbuildconltd.in.

- **Disclosure Of Commodity Price Risks And Commodity Hedging Activities:** Not Applicable
- **Details of utilization of funds raised through preferential allotment or qualified institutions placement as specified under Regulation 32 (7A):**



PATIDAR BUILDCON LIMITED

The Company has not raised any fund through preferential allotment or qualified institutions placement during the financial year 2019-20. Hence, the disclosure of utilization of fund as specified under Regulation 32(7A) of SEBI(LODR) Regulations, 2015 is not applicable to the Company.

- The certificate from a company secretary in practice that none of the directors on the board of the company have been debarred or disqualified from being appointed or continuing as directors of companies by the Board/Ministry of Corporate Affairs or any such statutory authority has been attached to this report.
- There is no such matter or transactions for which the board had not accepted any recommendation of any committee of the board which is mandatorily required, in the financial year 2019-20.
- Total fees for all services paid by the listed entity on a consolidated basis, to the statutory auditor and all entities in the network firm/network entity of which the statutory auditor is a part.

Auditors fees bifurcation	Amount (In Rs.)
Audit fees	28500/-
Tax Audit Fees	11500/-
Total	40000/-

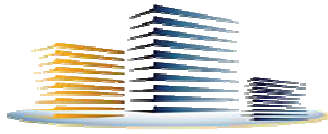
- **disclosures in relation to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013:**
 1. number of complaints filed during the financial year : Nil
 2. number of complaints disposed of during the financial year : Nil
 3. number of complaints pending as on end of the financial year : Nil
- **Disclosures with respect to demat suspense account/ unclaimed suspense account : Not Applicable**

PLACE: SURENDRANAGAR
DATE:21/08/2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED

SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)

ANNUAL REPORT - 2019-20...



PATIDAR BUILDCON LIMITED

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. OVERALL REVIEW ON INDUSTRY STRUCTURE & DEVELOPMENTS:

The Company is in trading industry. The overall performance during the financial year 2019-20 has been mild.

2. OPPORTUNITIES AND THREATS:

Opportunities:

Policy Regulations: The government has launched several key policies for the real estate sector. Some of these are Exemption under Income Tax Act for purchase of second house, RERA, Benami Transactions Act, boost to affordable housing construction, interest subsidy to homebuyers, change in arbitration norms. To boost this segment, the government has doled out various tax incentives and other reforms. Union Cabinet has decided to increase carpet area of unit 120 sq. meters and 150 sq. meters for MIG-I(income category of Rs.6-12lakhs per annum), MIG-II(income category of Rs.12-18 lakhs per annum)along with interest subsidy of 4% further boosting buying and selling of housing units.

Government reforms: Due to Covid, government has instilled many reforms and packages for the betterment of the industry. Various sectors are given many loans, packages to develop and grow after covid. Vocal for local movement is also been carried on for the betterment of the economy. All the factors may lead to growth of the company.

Threats:

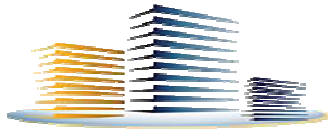
Increase in input cost: Real Estate is a capital and labor intensive industry, thus a rise in cost of labor coupled with shortage creates issues in development of the project. Due to covid, all the projects are on standstill and there is steep recession in the market. This may affect the business adversely at it has direct connection to the business of the Company.

Shortage of skills and technology: Real estate is grappling with shortage of skilled professionals, which many times results in project delay. For, faster completion of projects, it is imperative to invest in skill development and training of primary construction workers. Also the workers have gone to their villages and hometown after covid. It may delay the projects and the time limit which they were to be completed.

3. SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

There is only one reportable segment of the Company that is real estate and allied activity. Accordingly, segment wise reporting is not applicable to the Company. Company is dealing in related activities to real estate as well as share trading.

4. BUSINESS OUTLOOK:



PATIDAR BUILDCON LIMITED

The company has trading of Steel and Timber during the financial year 2019-20. The revenue generated from the trading of Steel and Timber consist of 87% income in turnover of the company. The aim of the company was to focus on many countries for infrastructure and development, the global requirement of steel use will certainly increase exponentially over the years. The company is seeking more opportunities in the trading in steel and timber in coming years. However due to covid, trading in steel and timber may go mild or stagnant as there is condition of recession globally which would directly affect infrastructural projects.

5. RISK AND CONCERN:

The building, plant and machinery, vehicle and stocks of the company are adequately insured. Company is starting to dwell in other business areas to have working until the situation is back to normal and real estate industry takes its normal working back to place.

6. INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

Considering the size of the company, your company has adequate system of internal control to provide reasonable assurance that assets are safeguarded and protected from unauthorized use or deposition. The management continuously reviews the internal control systems and procedure for efficient conduct of business. A strong system of internal audit committee of the Board has strengthened the internal control within the organization.

7. FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.

Total turnover for the year ended 31st March, 2020 was Rs. 135.87 lacs. The Revenue of the Company has been remarkably Decreased due to decrease in the turnover of the Company. The company will further try to achieve better in terms of revenue and profit to get reasonable level of growth in the imminent years.

8. HUMAN RESOURCE DEVELOPMENT:

Your Company treats its “Human Resources” as one of its most significant assets. The Company continues its focus on retention through employee engagement initiatives and provides a holistic environment where employees get opportunities to realize their potential. A number of programs that provide focused people attention are currently underway. Your Company’s thrust is on the promotion of talent internally through job rotation and job enlargement. The Company’s Health and Safety Policy commits to provide a healthy and safe work environment to all employees.

9. DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING:



PATIDAR BUILDCON LIMITED

Ratio	2019-20	2018-19
Debtors Turnover	0.82	1.99
Inventory Turnover	0.77	0.96
Interest Coverage Ratio	NA	0.00
Current Ratio	53.65	23.26
Debt Equity Ratio	0.1	0.08
Operating Profit Margin (%)	-6.28%	-4.69%
Net Profit Margin (%)	-6.84%	3.32%

10. DETAILS OF ANY CHANGE IN RETURN ON NET WORTH AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR ALONG WITH A DETAILED EXPLANATION THEREOF:

ROE/Return on Net Worth for the FY 2019-20 is 1.72 %

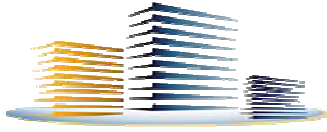
11. CAUTIONARY STATEMENT:

Statements in this report on management Discussion and analysis may be forward looking statements within the meaning of applicable security laws or regulations. These statements are based on certain assumptions and expectations of future events. Actual results could however, differ materially from those expressed or implied. Important factors that could make a different to the Company's operations include global and domestic demand supply conditions, finished goods prices, raw material cost and availability and changes in government regulation and tax structure, economic development within India and the countries with which the company has business contacts and other factors such as litigation and industrial relations. The Company assumes no responsibilities in respect of forward looking statements which may be amended or modified in future on the basis of subsequent developments, information of event.

**PLACE: SURENDRANAGAR
DATE: 21/08/2020**

**BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED**

**SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)**



PATIDAR BUILDCON LIMITED

CEO / CFO CERTIFICATION

To,
The Board of Directors,
PATIDAR BUILDCON LIMITED

We, MR. RAJNIKANT PATEL, Managing Director and Mr. Dharmendra Shah, CFO of the **PATIDAR BUILDCON LIMITED** certify that:

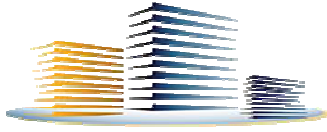
1. We have reviewed the financial statements for the year and that to the best of my knowledge and belief:
 - a. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - b. These statements give a true and fair view of the state of affairs of the company and of the results of operations and cash flows. The financial statements have been prepared in conformity, in all material respects, with the existing generally accepted accounting principles including Accounting Standards, applicable laws and regulations.
2. These are, to the best of our knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
3. We accept overall responsibility for the company's internal control system and financial reporting. This is monitored by the internal audit function, which encompasses the examination and evaluation of the adequacy and effectiveness. Internal audit works with all the levels of management and statutory auditors and reports significant issues to the Audit Committee of the Board. The auditors and audit committee are apprised of any corrective action taken with regard to significant deficiencies and material weakness.
4. We indicate to the auditors and to the audit committee:
 - a. Significant changes in internal control over financial reporting during the year.
 - b. Significant changes in accounting policies during the year;
 - c. Instances of significant fraud of which we have become aware of and which involve management or other employees who have significant role in the company's internal control system over financial reporting.

However, during the year there were no such changes or instances.

PLACE: SURENDRANAGAR
DATE: 21/08/2020

SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR

SD/-
MR. DHARMENDRA SHAH
CHIEF FINANCIAL OFFICER



PATIDAR BUILDCON LIMITED

DECLARATION BY THE MANAGING DIRECTOR ABOUT CORPORATE GOVERNANCE

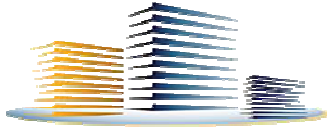
I, MR. Rajnikant Patel, Managing Director of **PATIDAR BUILDCON LIMITED** hereby confirm pursuant to Regulation 26(3) and PART D of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 that:

1. The Board of Directors of **PATIDAR BUILDCON LIMITED** has laid down a code of conduct has been placed on the company's website.
2. All the members of the board as well as senior management personal have complied with the said code of conduct for the year ended 31st March 2020

PLACE: SURENDRANAGAR
DATE: 21/08/2020

BY ORDER OF THE BOARD OF DIRECTORS,
FOR PATIDAR BUILDCON LIMITED

SD/-
MR. RAJNIKANT PATEL
MANAGING DIRECTOR
(DIN: 01218436)



PATIDAR BUILDCON LIMITED

A.SHAH & ASSOCIATES
PRACTICING COMPANY SECRETARIES

CS ANISH B. SHAH

 B.COM , LLB. FCS



D/413,Shiromani Complex, Opp.
Oceanic Park, Nehru Nagar
Satellite Road, AHMEDABAD-380015



anishshahcs@gmail.com



OFFICE: 079-26740953
MOBILE : +91-997-890-9231

CERTIFICATE OF COMPLAINE WITH CORPORATE GOVERNANCE

To,
The Members of
PATIDAR BUILDCON LIMITED

We have examined the compliance of the conditions of Corporate Governance by **M/S.PATIDAR BUILDCON LIMITED** ('the Company') for the year ended **March 31, 2020** as stipulated in Regulations 17 to 27 and clauses (b) to (i) of regulation 46 (2) and paragraphs C, D and E of Schedule V of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.

Management's Responsibility:

The compliance of conditions of Corporate Governance is the responsibility of the management of the Company including the preparation and maintenance of all relevant supporting records and documents.

Our Responsibility:

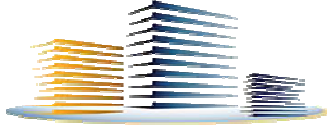
Our examination was limited to review of procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended on 31st March, 2020.

Opinion:

In our opinion and to the best of our information and explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated Listing Agreement and SEBI (Listing Obligation & Disclosure Requirement) Regulation, 2015.

We further state that such compliance is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.



PATIDAR BUILDCON LIMITED

Date: 21/08/2020

Place: Ahmedabad

**For, M/S. A. Shah & Associates
Practicing Company Secretaries**

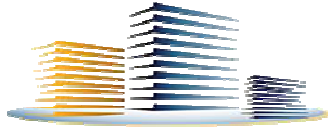
SD/-

MR. ANISH SHAH

FCS No: 4713

C P No.: 6560

(UDIN: F004713B000593840)



PATIDAR BUILDCON LIMITED

A.SHAH & ASSOCIATES
PRACTICING COMPANY SECRETARIES

CS ANISH B. SHAH

 **B.COM , LLB. FCS**



D/413, Shiromani Complex, Opp.
Oceanic Park, Nehru Nagar
Satellite Road, AHMEDABAD-380015



anishshahcs@gmail.com



OFFICE: 079-26740953
MOBILE : +91-997-890-9231

CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

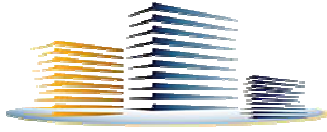
(pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
M/S. PATIDAR BUILDCON LIMITED
LATI BAZAR, JORAVARNAGAR,
SURENDRANAGAR -363020

We, **M/S. A. SHAH & ASSOCIATES**, Practicing Company Secretaries, have examined the relevant registers, records, forms, returns and disclosures received from the Directors of M/S. PATIDAR BUILDCON LIMITED having CIN L99999GJ1989PTC058691 and having registered office at **LATI BAZAR, JORAVARNAGAR, SURENDRANAGAR -363020** (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2020 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

Sr. No.	Name of Director	DIN	Date of appointment in Company
1	RAJNIKANT RAMJIBHAI PATEL	0121843 6	08/03/2007



PATIDAR BUILDCON LIMITED

2	DHIRAJLAL RAMJIBHAI PATEL	0208257 8	23/08/2008
3	KISHANKUMAR NANDANI*	0871333 3	29/02/2020
4	GOPIBEN VINODKUMARPATEL	0781424 2	17/05/2017

* Mr. Kishankumar Nandani has been appointed as an additional Independent Directors of the Company as on 29th February, 2020.

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

PLACE: AHMEDABAD
DATE: 21/08/2020

FOR, A. SHAH & ASSOCIATES
PRACTICING COMPANY SECRETARIES,

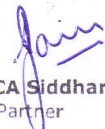
SD/-
MR. ANISH SHAH
PROPRIETOR
FCS NO: 4713
CP NO: 6560
(UDIN: F004713B000593831)

FINANCIAL STATEMENTS
OF
PATIDAR BUILDCON LIMITED
for 12 months ended on March 31, 2020

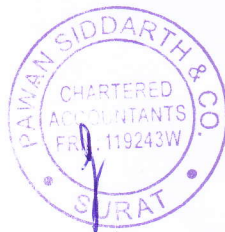
Patidar Buildcon Limited
Balance Sheet as at March 31, 2020

Particulars	Note	As at	As at
		31 March, 2020	31 March, 2019
		₹	₹
A ASSETS			
1 Non-Current Assets			
(a) Property, Plant and Equipment	3	336,198	233,970
(b) Financial Assets			
(i) Investments	4	4,279,250	2,484,860
(ii) Loans	5	15,225,828	18,625,665
(c) Other Non-Current Assets	6	3,254	3,254
(d) Deferred tax asset (Net)	23	13,912	-
2 Current Assets			
(a) Inventories	7	17,547,335	20,423,351
(b) Financial Assets			
(i) Investments	8	16,327,674	20,327,675
(ii) Trade receivables	9	16,531,396	10,460,520
(iii) Cash and cash equivalents	10	2,236,475	966,646
(c) Other current assets	11	1,193,357	1,757,783
Total Assets		73,694,679	75,283,724
B EQUITY AND LIABILITIES			
1 Equity			
(a) Share Capital	12	55,005,700	55,005,700
(b) Other Equity	13	11,235,568	12,385,393
Total Equity		66,241,268	67,391,093
2 Liabilities			
Non-current liabilities			
(a) Financial liabilities			
Borrowings	14	6,450,000	5,550,000
(b) Deferred tax liability (Net)	23	-	24,275
Current liabilities			
(a) Financial Liabilities			
Trade Payables	15	923,411	2,278,356
(b) Other Current Liabilities	16	80,000	40,000
Total Liabilities		7,453,411	7,892,631
Total Equity and Liabilities		73,694,679	75,283,724
See accompanying notes forming an integral part of financial statements	1 to 28		

In terms of our report attached
For Pawan Siddharth & Co.
Chartered Accountants


CA Siddharth Jain
Partner

M. No. 149059
FRN 119243W
UDIN NO: 20149059AAAABB2440



For & on behalf of the Board of Directors of
Patidar Buildcon Limited
(CIN: L99999GJ1989PTC058691)


Dhiraj Patel
Managing Director
(DIN: 02082578)


Rajnikant Patel
Chairman
(DIN: 01218436)


Dharmendra Shah
Chief Financial Officer

Place : Surat
Date :

Place : Surat
Date :

Patidar Buildcon Limited
Profit and Loss Account for the year ended on March 31, 2020

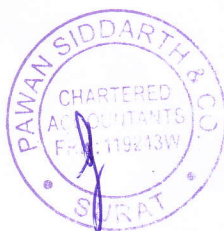
Particulars	Note	For the year Ended	For the year Ended
		31 March, 2020	31 March, 2019
		₹	₹
1 Revenue from Operations (gross)	17	13,586,839	20,108,512
2 Other income	18	3,235,015	3,836,110
3 Total revenue (1+2)		16,821,854	23,944,622
4 Expenses			
(a) Purchase of Stock-in-Trade	19	13,273,174	17,628,862
(b) Changes in Inventory	20	2,876,016	3,734,095
(c) Employee Benefits Expense	21	602,990	601,505
(d) Depreciation and Amortisation Expense	3	78,564	13,716
(e) Other Expenses	22	1,126,122	1,501,842
Total Expenses		17,956,866	23,480,020
5 Profit Before Tax		(1,135,012)	464,602
6 Tax Expense / (benefit):			
(a) Current Tax		65,000	112,000
(b) Deferred Tax	23	(38,187)	31,120
(c) Excess tax provision written back		(12,000)	(345,514)
Net Tax expense / (benefit)		14,813	(202,394)
7 Profit After Tax		(1,149,825)	666,996
8 Earnings per share (of INR 10/- each):			
Basic	24	(0.21)	0.12
See accompanying notes forming an integral part of financial statements	1 to 28		

In terms of our report attached
For Pawan Siddarth & Co.
Chartered Accountants


CA Siddharth Jain
Partner

M. No. 149059
FRN 119243W
UDIN NO: 20149059AAAABB2440

Place: Surat
Date:



For & on behalf of the Board of Directors of
Patidar Buildcon Limited
(CIN: L99999GJ1989PTC058691)


Mr. Dhiraj Patel

Managing Director
(DIN: 02082578)


Mr. Rajnikant Patel

Chairman
(DIN: 01218436)


Dharmendra Shah
Chief Financial Officer

Place : Surat
Date :

Patidar Buildcon Limited**Statement of Changes in Equity for the year ended on March 31, 2020**


A] Equity Share Capital		(in ₹)
Particulars	Note	Amount (₹)
Issued, Subscribed and fully paid equity shares of ₹10 each		
Balance as at March 31, 2018		55,005,700
Changes during the year	11	-
Balance as at March 31, 2019		55,005,700
Changes during the year	11	-
Balance as at March 31, 2020		55,005,700

B] Other equity

Particulars	Reserves and Surplus		Total
	Forfeiture Share	Retained Earnings	
	Note 12	Note 12	
Balance as at April 1, 2019	147,500	12,237,893	12,385,393
Profit for the year	-	(1,149,825)	(1,149,825)
Balance as at March 31, 2020	147,500	11,088,068	11,235,568

The accompanying notes are an integral part of the financial statements.

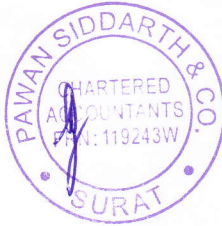
In terms of our report attached
For Pawan Siddarth & Co.
Chartered Accountants



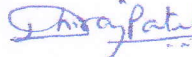
CA Siddharth Jain
Partner

Place: Surat
Date:

UDIN NO: 20149059AAAAAB2440




For & on behalf of the Board of Directors of
Patidar Buildcon Limited
(CIN: L99999GJ1989PTC058691)



Mr. Dhiraj Patel
Managing Director
(DIN: 02082578)

Place: Surat
Date:



Mr. Rajnikant Patel
Chairman
(DIN: 01218436)



Dharmendra Shah
Chief Financial Officer

Patidar Buildcon Limited
Cash Flow Statement for the year ended on March 31, 2020

(in ₹)

Sr. No.	Particulars	For the year ended March 31, 2020	For the year ended March 31, 2019
A.	Cash Flow From Operating Activities		
	Net profit before tax	(1,135,012)	464,602
	Adjustments For :		
	Depreciation and amortization expense	78,564	13,716
	Interest and dividend income	(1,930,640)	(3,222,319)
	Operating Profit Before Working Capital Changes	(2,987,088)	(2,744,001)
	Adjustments For :		
	(Increase)/Decrease in inventories	2,876,016	3,734,095
	(Increase)/Decrease in trade receivables	(6,070,876)	(744,128)
	(Increase)/Decrease in other assets	550,514	(1,290,894)
	Increase/(Decrease) in trade and other payables (net)	(1,407,032)	(2,004,782)
	Working Capital Changes	(4,051,378)	(305,709)
	Cash Generated From Operations	(7,038,466)	(3,049,710)
	Taxes Paid / (Reversed) (Net)	(53,000)	(245,514)
	Net Cash From Operating Activities	(6,985,466)	(2,804,196)
B.	Cash Flow From Investing Activities		
	Purchase of property, plant & equipment	(180,792)	(183,619)
	Interest and dividend received	1,930,640	3,222,319
	Proceeds from equity investment	(1,794,390)	16,789
	Proceeds from investments in firms	4,000,000	5,362,921
	Net Cash Used in Investing Activities	3,955,458	8,418,410
C.	Cash Flow From Financing Activities		
	Advanced to firm	3,399,837	(12,176,675)
	Proceeds from borrowings	900,000	5,550,000
	Net Cash Used In Financing Activities	4,299,837	(6,626,675)
	Net Increase In Cash and Cash Equivalents (A+B+C)	1,269,829	(1,012,461)
	Cash and Cash Equivalents at Beginning of Year	966,646	1,979,107
	Cash and Cash Equivalents at the End of Year	2,236,475	966,646

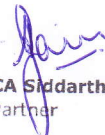
Notes:

1 Cash And Cash Equivalents Comprise Of :

	As at March 31, 2020	As at March 31, 2019
a Cash on Hand	284,974	210,982
b Balance with Bank in Current Account	1,951,501	755,664
	2,236,475	966,646

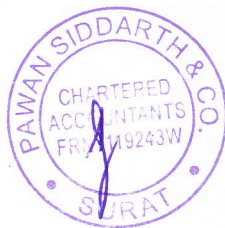
2 The Cash flow statement has been prepared under the indirect method as set out in the Indian Accounting Standard 7 on Statement of Cash Flows issued by the Institute of Chartered Accountants of India.

In terms of our report attached
For Pawan Siddarth & Co.
Chartered Accountants


CA Siddarth Jain
Partner

M. No. 149059
FRN 119243W
UDIN NO: 20149059AAAABB2440

Place: Surat
Date:



For & on behalf of the Board of Directors of
Patidar Buildcon Limited
(CIN: L99999GJ1989PTC058691)


Dhiraj Patel
Managing Director
(DIN: 02082578)


Rajnikant Patel
Chairman
(DIN: 01218436)


Dharmendra Shah
Chief Financial Officer

Place: Surat
Date:

Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 3: Fixed Asset

Description	Gross block						Accumulated depreciation/ amortisation			Net block	
	As at 1 April 2019	Additions	Deletions	As at 31 March 2020	As at 1 April 2019	Depreciation for the year	Deletion	As at 31 March 2020	As at 31 March 2020	As at 31 March 2019	
Plant & machinery and Electric Installations & Equipment	68,034	57,812	-	125,846	836	8,081	-	8,917	116,929	67,198	
Camera	-	-	-	-	-	-	-	-	-	-	
Computer & Data Processing Units	148,357	93,000	-	241,357	101,169	51,830	-	152,999	88,358	47,188	
Furniture & Fittings	179,134	29,980	-	209,114	60,109	18,653	-	78,762	130,352	119,025	
Office Equipment	11,200	-	-	11,200	10,641	-	-	10,641	559	559	
Total	406,725	180,792	-	587,517	172,755	78,564	-	251,319	336,198	233,970	

Description	Gross block						Accumulated depreciation/ amortisation			Net block	
	As at 1 April 2018	Additions	Deletions	As at 31 March 2019	As at 1 April 2018	Depreciation for the year	Deletion	As at 31 March 2019	As at 31 March 2019	As at 31 March 2018	
Plant & machinery and Electric Installations & Equipment	-	68,034	-	68,034	-	836	-	836	67,198	-	
Camera	-	-	-	-	-	-	-	-	-	-	
Computer & Data Processing Units	164,757	19,500	35,900	148,357	117,569	-	16,400	101,169	47,188	47,188	
Furniture & Fittings	63,549	115,585	-	179,134	49,252	10,857	-	60,109	119,025	14,297	
Office Equipment	11,200	-	-	11,200	8,618	2,023	-	10,641	559	2,582	
Total	239,506	203,119	35,900	406,725	175,439	13,716	16,400	172,755	233,970	64,067	



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 4: Non-current Investments

(in ₹)

Particulars	As at 31 March, 2020	As at 31 March, 2019
Investment at Fair Value through Profit and Loss		
Investment in Equity Instruments (quoted)	113,063	144,573
Investment Property	4,166,187	2,340,287
Total	4,279,250	2,484,860

Note 5: Loans

Particulars	As at 31 March, 2020	As at 31 March, 2019
Unsecured, Considered Good Loans & Advances	15,225,828	18,625,665
Total	15,225,828	18,625,665

Note 6: Other Non-Current Assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Others	3,254	3,254
Total	3,254	3,254

Note 7: Inventories

Particulars	As at 31 March, 2020	As at 31 March, 2019
Inventories (Lower of cost and net realisable value)	17,547,335	20,423,351
Total	17,547,335	20,423,351

Note 8: Current Investments

Particulars	As at 31 March, 2020	As at 31 March, 2019
Investment in partnership firms	16,327,674	20,327,675
Total	16,327,674	20,327,675

Note 9: Trade Receivables

Particulars	As at 31 March, 2020	As at 31 March, 2019
Unsecured, considered good	16,531,396	10,460,520
Total	16,531,396	10,460,520

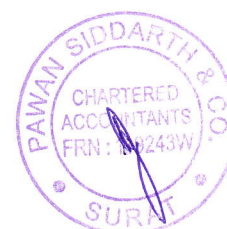
No trade or other receivables are due from directors or other officers of the Company either severally or jointly with any other person.

Refer Note 23 for related party balances and terms and conditions relating to receivables.

The average credit period on sales of goods is 90 days. No interest is generally charged on trade receivables for the first 90 days from the date of the invoice. No interest is charged though over and above the agreed credit period.

The Company has 2 customer (previous year: 1 customer) who have accounted for more than 10% of the Company's revenue. Total amount of revenue from these customers Rs. 10,979,882 for the year ended March 31, 2020 and Rs. 3,692,745 for the year ended March 31, 2019.

For explanations on Company's credit risk management process, refer note 26.



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 10: Cash and Cash Equivalents

(in ₹)

Particulars	As at 31 March, 2020	As at 31 March, 2019
(a) Cash-in-hand	284,974	210,982
(b) Balance with Banks		
- In current account	1,951,501	755,664
Total	2,236,475	966,646

Note 11: Other Current assets

Particulars	As at 31 March, 2020	As at 31 March, 2019
Unsecured, considered good		
(a) Advance for Property	800,000	1,315,000
(b) Tender Deposit	-	59,040
(c) Income Tax refund (net of provisions)	267,939	344,700
(d) Balance with government authorities	125,418	39,043
Total	1,193,357	1,757,783



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 12: Share capital

Particulars	As at 31 March, 2020		As at 31 March, 2019	
	Number of shares	₹	Number of shares	₹
(a) Authorised 60,00,000 (Previous year: 60,00,000) equity shares of ₹ 10 each	6,000,000	60,000,000	6,000,000	60,000,000
(b) Issued 55,00,570 (Previous year: 55,00,570) equity shares of ₹ 10 each, fully paid-up	5,500,570	55,005,700	5,500,570	55,005,700
(c) Subscribed and fully paid up* 55,00,570 (Previous year: 55,00,570) equity shares of ₹ 10 each, fully paid-up	5,500,570	55,005,700	5,500,570	55,005,700
Total	5,500,570	55,005,700	5,500,570	55,005,700

* There is only one class of equity shares carrying equal voting rights.

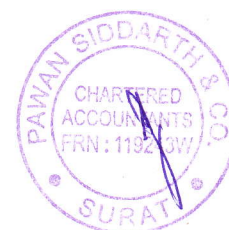
Notes:

(i) Details of shareholders with holding of 5% or more:

Class of shares / Name of shareholder	% of Holding	As at 31 March, 2020	As at 31 March, 2019
		Number of shares held	Number of shares held
Dhirajbhai Ramjibhai Patel	8%	424,000	424,000
Ultra Education Private Limited	7%	395,362	395,362
Mushkan Vinimay Private Limited	5%	300,000	300,000

(ii) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	Number of Shares	Amount as at March 31, 2020 (₹)	Number of Shares	Amount as at March 31, 2019 (₹)
		INR		INR
Equity shares with voting rights:				
Issued:				
At the beginning of the year	5,500,570	55,005,700	5,500,570	55,005,700
During the year	-	-	-	-
Outstanding at the end of the year	5,500,570	55,005,700	5,500,570	55,005,700
Subscribed and paid up:				
At the beginning of the year	5,500,570	55,005,700	5,500,570	55,005,700
During the year	-	-	-	-
Outstanding at the end of the year	5,500,570	55,005,700	5,500,570	55,005,700



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 13: Other equity

PARTICULARS	As at	As at
	31 March, 2020 (₹)	31 March, 2019 (₹)
(1) Retained Earnings		
Balance at the beginning of the year	12,237,893	11,570,897
Add: Profit for the year	(1,149,825)	666,996
Balance at the end of the year	11,088,068	12,237,893
(2) Forfeiture Share		
Balance at the beginning & at the end of the year	147,500	147,500
Total	11,235,568	12,385,393



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 14: Financial liabilities

(in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Non - current		
Unsecured, loan from directors and others	6,450,000	5,550,000
	6,450,000	5,550,000

Note 15: Trade Payables

Particulars	As at March 31, 2020	As at March 31, 2019
Dues of Micro, Small and Medium enterprises (refer (iv) below)	-	-
Due of other parties	923,411	2,278,356
	923,411	2,278,356

Notes:

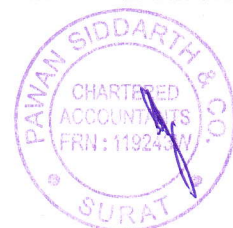
- (i) Trade payables are non-interest bearing and are normally settled on 120-180 days terms.
(ii) Refer Note 23 for related party balances and terms and conditions with related parties.
(iii) For explanation on Company's credit risk management process, refer note 26.
(iv) Disclosures required under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006:

Particulars	As at March 31, 2020	As at March 31, 2019
(i) the principal amount and the interest due thereon (to be shown separately) remaining unpaid to any supplier as at the end of	-	-
(ii) the amount of interest paid by the buyer under MSMED Act, 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
(iii) the amount of interest due and payable for the period (where the principal has been paid but interest under the MSMED Act, 2006	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of accounting year	-	-
(v) The amount of further interest due and payable even in the succeeding year, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23.	-	-

On the basis of information and records available with the Company, the above disclosures are made in respect of amount due to the Micro, Small and Medium enterprises, which have been registered with the relevant competent authorities. This has been relied upon by the auditors.

Note 16. Other current Liabilities

Particulars	As at March 31, 2020	As at March 31, 2019
Current		
(a) Provision for expense	80,000	40,000
(b) Income tax payable (Net of Advance tax and TDS)	-	-
	80,000	40,000



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 17 : Revenue from Operation

(in ₹)

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Sale of products	12,782,629	14,970,939
Sale of shares and securities	804,210	5,137,573
Total	13,586,839	20,108,512

Note 18 : Other Income

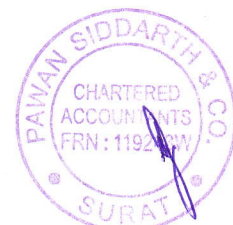
Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Dividend	66,260	23,289
Interest Income	1,864,380	3,222,319
Speculative Gain	-	3,002
Other Non-Operating Income		
- Profit Share from Patnership Firm	-	-
- Rent	798,000	587,500
- Short / Long Term Capital Gains	487,700	-
- Others	18,675	-
Total	3,235,015	3,836,110

Note 19 : Purchase of Goods

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Purchase of goods	12,466,757	11,900,359
Purchase of shares and securities	806,417	5,728,503
Total	13,273,174	17,628,862

Note 20 : Change in inventory

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Inventory at the end of the year	17,547,335	20,423,351
Inventory at the beginning of the year	20,423,351	24,157,446
Net (Increase) / decrease	2,876,016	3,734,095

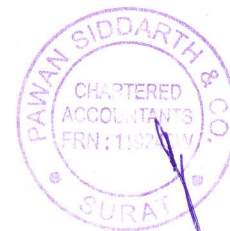


Note 21 : Employee Benefits

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Salary, Wages & Bonus	602,990	601,505
Total	602,990	601,505

Note 22 : Other expenses

Particulars	For the year ended 31 March 2020	For the year ended 31 March 2019
Advertisement Expense	66,948	42,740
Auditors' Remuneration	40,000	28,500
Bank Charges	4,455	18,573
CDSL & NSDL Fees	61,550	48,050
Debt Written Off	-	309,365
Electricity Expense	24,046	76,500
GST Credit Expense	-	5,123
Lisiting Fees	300,000	250,000
Loss on Security Investments (FVTPL)	31,510	16,789
Interest on TDS	-	375
Office Expense	4,169	5,940
Postage & Courier	39,534	71,947
Printing & Stationery Expense	47,700	74,273
Professional fees	189,029	114,353
Professional Tax	-	-
Rent Expense	220,000	105,000
ROC Fees Expense	-	600
Tender Fees	-	5,900
Travelling Expense	-	13,200
Website Exoense	-	12,000
Telephone Expense	-	-
Sitting Fees	6,500	26,500
Other Miscellaneous Expense	9,432	500
Income Tax of Investee firm	-	-
Newspaper & Periodicals	500	-
Profit / Loss on Shares	-	275,614
Share Transfer Agency Fees	-	-
Repairs and Maintainance Charges	80,749	-
Total	1,126,122	1,501,842



Note 23

Income tax asset (net)

(in ₹)

	As at	
	31-Mar-20	31-Mar-19
(c) Income Tax refund (net of provisions)	267,939	344,700

Major components of income tax expense for the year

	For the year ended on	
	31-Mar-20	31-Mar-19
(a) Profit & loss section		
Current income tax	65,000	112,000
MAT credit recognised	-	-
Deferred tax relating to origination & reversal of temporary differences	(50,187)	31,120
Income tax expense reported in the statement of profit or loss	14,813	143,120
(b) Other comprehensive income section		
Unrealised gain on FVTOCI equity securities	-	-
Net gain on remeasurements of defined benefit plans	-	-
Income tax charged to OCI	-	-

	31-Mar-20	31-Mar-19
(c) Reconciliation of tax expense and the accounting profit multiplied by India's domestic tax rate for the year ended		
Accounting profit before income tax [A]	(1,135,012)	464,602
Statutory income tax rate	26.00%	26.00%
Tax at statutory income tax rate of 34.608%	(295,103)	120,797
Tax effects of :		
Adjustment for depreciation allowable in Income tax computation	(19,317)	(5,917)
Non-deductible expenses	-	-
Set-off of brought forward business loss	-	-
Other adjustments	-	(2,880)
MAT credit of earlier years	-	-
Standard deduction u/s 24	-	-
Total tax effect	(19,317)	(8,797)
Current tax	(314,420)	112,000
Incremental deferred tax liability on account of tangible and intangible assets	(38,187)	31,120
Incremental deferred tax asset on carry forward losses and unabsorbed depreciation	-	-
Incremental deferred tax liability on account of financial assets	-	-
Income tax expense reported in statement of Profit & loss	(352,607)	143,120

Deferred tax liabilities (net)

Deferred tax relates to the following:

(in ₹)

	Balance sheet		Statement of Profit & loss	
	31-Mar-20	31-Mar-19	FY 2019-20	FY 2018-19
(Liability) on Accelerated depreciation for tax purpose	(13,912)	24,275	(38,187)	31,120
Assets on carry forward losses and unabsorbed depreciation	-	-	-	-
Allowance for expected credit loss	-	-	-	-
(Liability) on equity investment at Fair Value through OCI	-	-	-	-
Deferred tax expense/(income)			(38,187)	31,120
Net deferred tax assets/(liabilities)	(13,912)	24,275		

Reconciliation of deferred tax liabilities (net):

	FY 2019-20	FY 2018-19
Opening Balance	24,275	(6,845)
Tax income/(expense) during the period recognised in P&L	(38,187)	31,120
Tax income/(expense) during the period recognised in OCI	-	-
Closing balance	(13,912)	24,275

Note:

The company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.



Patidar Buildcon Limited
Notes forming part of Financial Statement

24 Earnings per share (EPS)

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

Diluted EPS amounts are calculated by dividing the profit attributable to equity holders of the Company by the weighted average number of Equity shares outstanding during the year.

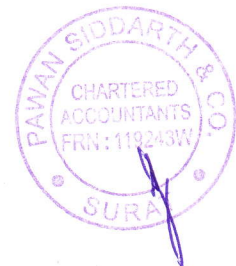
i. Profit attributable to Equity holders of Company

(in ₹)

Particulars	March 31, 2020	March 31, 2019
Profit attributable to equity holders of the Company for basic and diluted earnings per share	(1,149,825)	666,996

ii. Weighted average number of ordinary shares

Particulars	March 31, 2020	March 31, 2019
Issued ordinary shares (in Nos)	5,500,570	5,500,570
Weighted average number of shares at March 31 for basic and diluted earnings per shares	5,500,570	5,500,570
Basic earnings per share	(0.21)	0.12



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 25. Related Party Disclosures

Related party disclosures, in accordance with the Indian Accounting Standard 24 "Related Party Disclosures" are given below:

(i) Related parties with whom transactions have taken place during the year:

Name of Related party	Nature of relationship
Rajnikant R Patel	Managing Director and KMP
Ishita N. Shah	Company Secretary (KMP)
Dhirajbhai R Patel	Director
Bhavnaben D Patel	Relative of Director
Khushali D Patel	Relative of Director

(ii) Aggregate of transactions for the year with these parties have been given below:

(in ₹)

Name of Party	Nature of transaction	Volume of Transaction for the year ended March 31, 2020	Amount outstanding As on March 31, 2020	Volume of Transaction for the year ended March 31, 2019	Amount outstanding As on March 31, 2019
Dhirajbhai R Patel	Receipt of Loan	8,850,000	3,900,000	6,350,000	4,550,000
Dhirajbhai R Patel	Repayment of Loan	9,500,000	3,900,000	1,800,000	4,550,000
Dhirajbhai R Patel	Sitting Fees	4,000		8,000	-
Rajnikant R Patel	Sitting Fees	2,000		6,500	-
Rajnikant R Patel	Receipt of Loan	600,000	600,000	1,000,000	1,000,000
Rajnikant R Patel	Repayment of Loan	1,000,000	600,000	-	-
Bhavnaben D Patel	Rent against Property	180,000	-	45,000	-
Ishita N. Shah	Remuneration	181,490	-	186,505	-
Khushali D Patel	Reimbursement of expense	-	-	600	-

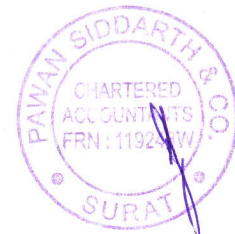
Terms and conditions of transactions with related parties:

(1) Transaction entered into with related party are made on terms equivalent to those that prevail in arm's length transactions. Outstanding balances at the year-end are unsecured and interest free. There have been no guarantees provided or received for any related party receivables or payables.

(2) For the year ended 31 March 2020, the Company has not recorded any impairment of receivables relating to amounts owed by related parties (March 31, 2019: Nil). This assessment is undertaken each financial year through examining the financial position of the related party and the market in which the related party operates.

Commitments with related parties

The Company has not provided any commitment to the related party as at March 31, 2020 (March 31, 2019: Nil)



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 26 Capital Management

For the purpose of the Company's capital management, capital includes issued equity capital and all other equity reserves attributable to the equity holders of the Company. The primary objective of the Company's capital management is to ensure that it maintains an efficient capital structure and healthy capital ratios in order to support its business and maximise shareholder value.

The Company determines the capital management requirements on the basis of Annual Operating Plan (AOP) and other strategic investment plans as approved by the Board of Directors. The Company manages its capital structure and makes adjustments to it in light of changes in economic conditions or its business requirements. To maintain or adjust the capital structure, the Company may adjust the dividend payment to shareholders, return capital to shareholders or issue new shares. The Company owes debt to their directors as at balance sheet date.

Note 26(A) Impact of COVID-19 on financial statements

The company has considered internal and certain external source of information including credit reports, economic forecasts and industry reports up to the date of approval of financial statements.

The company has used the principal of prudence in applying the judgements, estimates and assumptions. Company expects to fully recover the carrying amount of trade receivables, inventories and investments. The eventual outcome of impact of global health pandemic may be different from those estimated as on the date of approval of financial statements.

Based on the detailed assessment of the impact of COVID-19 on the operations of the company and ongoing discussion with vendors and service providers, the management is confident to obtained regular supply of material and other services.

The outbreak of COVID-19 pandemic globally and in India is causing significant disturbance and shutdown of economic activities. The company has evaluated impact of COVID-19 pandemic on its business operations and based on its review and current indicators of future economic conditions, there is no significant impact on its financial statements.

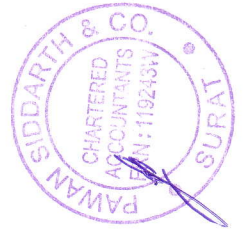
Note 27 Financial instruments – Fair values and risk management

The significant accounting policies, including the criteria for recognition, the basis of measurement and the basis on which income and expenses are recognised, in respect of each class of financial asset, financial liability and equity instrument are disclosed in Note 1 to the Financial Statements.

A. Category-wise classification of financial instruments

The carrying value of financial instruments by categories as of March 31, 2020 is as follows:

Particulars	Carrying amount				Fair value			Total
	FVTPL	FVTOCI	Amortised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	
Financial assets								
Cash and cash equivalents	-	-	2,236,475	2,236,475	-	-	-	-
Non-current investments	4,279,250	-	-	4,279,250	113,063	-	4,166,187	4,279,250
Non-current loans	-	-	15,225,828	15,225,828	-	-	-	-
Current investments	16,327,674	-	-	16,327,674	-	-	16,327,674	16,327,674
Trade receivables	-	-	16,531,396	16,531,396	-	-	-	-
Current loans	-	-	800,000	800,000	-	-	-	-
Inventory	17,547,335	-	-	17,547,335	17,547,335	-	-	17,547,335
	38,154,259	-	34,793,699	72,947,958	17,660,398	-	20,493,861	38,154,259
Financial liabilities								
Trade payables*	-	-	923,411	923,411	-	-	-	-
	-	-	923,411	923,411	-	-	-	-



Note 27 Financial instruments – Fair values and risk management (contd.)

The carrying value of financial instruments by categories as of March 31, 2019 is as follows.

Particulars	Carrying amount			Fair value				Total
	FVTPL	FVTOCI	Amortised Cost	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total	
Financial assets								
Cash and cash equivalents	-	-	966,646	-	-	-	-	-
Non-current investments	2,484,860	-	-	144,573	-	2,340,287	-	2,484,860
Non-current loans	-	-	18,625,665	-	-	-	-	-
Current investments	20,327,675	-	-	-	-	20,327,675	-	20,327,675
Trade receivables	-	-	10,460,520	-	-	-	-	-
Current loans	-	-	1,315,000	-	-	-	-	-
Inventory	5,653,487	-	-	5,653,487	-	-	-	5,653,487
	28,466,022	-	31,367,831	5,798,060	-	22,667,962	-	28,466,022
Financial liabilities								
Trade payables*	-	-	2,278,356	-	-	-	-	-
	-	-	2,278,356	-	-	-	-	-

* carrying value approximates to the fair value.

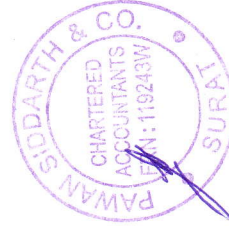
B. Measurement of fair values & Sensitivity Analysis

i) Valuation techniques and significant unobservable inputs

Fair value hierarchy

The Company uses the following hierarchy for determining and/or disclosing the fair value of financial instruments by valuation techniques:

- (i) Level 1: quoted prices (unadjusted) in active markets for identical assets or liabilities.
- (ii) Level 2: inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e., as prices) or indirectly (i.e., derived from prices).
- (iii) Level 3: inputs for the asset or liability that are not based on observable market data (unobservable inputs).



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 27 Financial instruments – Fair values and risk management (contd.)

Financial instruments measured at fair value

(in ₹)

Financial assets / financial liabilities	Fair Value as at		Fair Value hierarchy	Significant Observable / Unobservable input(s)
	March 31, 2020	March 31, 2019		
Investments in equity shares and mutual fund at FVTPL	17,660,398	5,798,060	Level 1	Quoted market price in active stock exchange and NAV statement provided by fund manager.
Investments in partnership firms (Unquoted) - Refer Note below	16,327,674	20,327,675	Level 3	Discount factor, sales volume, trading margins. Valuation technique: Cost approach.

Note: The Company has invested in the equity of various Partnership firms. However, the percentage of shareholding of the Company in such investee firms is very low and hence, it has not been provided with financial statements, future projections including projected profit and loss account by those investee firms. Hence, the Company has estimated fair value based on available historical transaction details of such firms and other information as available with the Company. Since the future projections are not available, discounted cashflow approach for fair value determination has not been followed. In light of no information available for future projections, capacity utilisation, commencement of operations, etc., the valuation is based on cost approach.

Financial Instrument measured at amortised cost

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

Note 28 Financial risk management objectives and policies

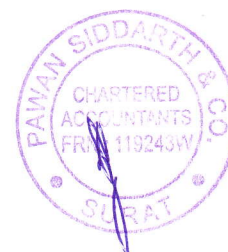
Risk management framework

The Company's principal financial liabilities comprises of trade and other payables and financial liabilities. The main purpose of these financial liabilities is to finance the Company's operations to support its operations. The Company's principal financial assets include loans, trade and other receivables and cash and cash equivalents that derive directly from its operations. The Company also holds FVTPL investments.

The Company has an effective risk management framework which helps the Board to monitor the risks controls in key business processes. In order to minimise any adverse effects on the bottom line, the Company takes various mitigation measures such as credit control, The Company's risk management activities are subject to the management, direction and control of the management of the Company under the guideline of the Board of Directors of the Company. The management ensures appropriate financial risk governance framework for the Company through appropriate policies and procedures and that financial risks are identified, measured and managed in accordance with the Company's policies and risk objectives. It is the Company's policy that no trading in derivatives for speculative purposes may be undertaken. The decision of whether and when to execute derivative financial instruments along with its tenure can vary from period to period depending on market conditions and the relative costs of the instruments. The tenure is linked to the timing of the underlying exposure, with the connection between the two being regularly monitored.

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ;
- Liquidity risk ; and
- Market risk



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 28 Financial risk management (contd.)

i. Credit risk

Credit risk is the risk that counter party will not meet its obligation leading to a financial loss. The Company is exposed to credit risk arising from its operating activities primarily from trade receivables and from financing activities primarily relating to investment in equity shares. The Company considers probability of default upon initial recognition of assets and whether there has been a significant increase in credit risk on an ongoing basis throughout the reporting period. To assess whether there is a significant increase in credit risk, the Company compares the risk of default occurring on the asset as at the reporting date with the risk of default as at the date of initial recognition. This assessment is based on available information and the business environment.

a) Trade and other receivables

The Company has a Credit Policy and extends credit to its customers based on customer's credit worthiness, ability to repay, and past track record. The extension of credit is constantly monitored through a review mechanism.

Impairment of trade receivables:

The impairment provisions for trade receivables are based on assumptions about risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on Company's past history, existing market conditions as well as forward looking estimates at the end of each reporting period i.e. a practical expedient. The Company calculates expected credit loss allowance based on the ageing of the days the receivables are due.

Based on the assessment as at each reporting date, the expected credit loss allowance is Nil.

b) Financial Instruments and Cash Deposits

The credit risk from balances with Banks, current investments and other financial assets are managed in accordance with company's policy. Investment of funds are primarily made in equity shares quoted in a recognised stock exchange.

ii. Liquidity risk

Liquidity risk is the risk that the company may encounter difficulty in meeting its obligations. The company prepares a detailed Annual Operating Plan (AOP) to assess both short term as well as long term fund requirements. Detailed month-wise cash flow forecast is also carried out to determine the working capital and other long term fund requirements. The company funds both these requirements through internal accruals and short-term loans from the directors.



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 28 Financial risk management (contd.)

Exposure to liquidity risk

The following tables detail the Company's remaining contractual maturity for its financial liabilities with agreed repayment and realisation periods. The tables have been drawn up based on the undiscounted cash flows of financial liabilities based on the earliest date on which the Company can be required to pay and realise.

(in ₹)

March 31, 2020	Contractual cash flows					
	Carrying amount	Total	0-12 months	1-2 years	2-5 years	More than 5 years
Non-derivative financial liabilities						
Trade payables	923,411	923,411	923,411	-	-	-
Other current financial liabilities	80,000	80,000	80,000	-	-	-

(in ₹)

March 31, 2019	Contractual cash flows					
	Carrying amount	Total	0-12 months	1-2 years	2-5 years	More than 5 years
Non-derivative financial liabilities						
Trade payables	2,278,356	2,278,356	2,278,356	-	-	-
Other current financial liabilities	40,000	40,000	40,000	-	-	-

The company does not have any derivative financial liability as at the reporting date.

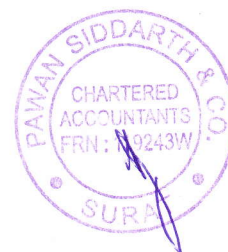
iii. Market risk

Market Risk is the risk that the fair value of the future cash flow will fluctuate because of changes in the market prices such as currency risk, interest rate risk and commodity price risk.

a. Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in the Market interest rates.

Besides the impact of interest rate risk on the provision for retirement benefits, the company is not exposed to significant interest rate risk at the respective reporting date as it does not have any borrowings.



Patidar Buildcon Limited
Notes forming part of Financial Statement

Note 28 Financial risk management (contd.)

a. Exposure to interest rate risk

The Company does not have any significant exposure to short and long term fixed deposits invested at fixed rate of interest, it's interest income and related cash inflows are not affected by changes in the market interest

b. Equity price risk

Price risk is the risk arising from investments held by the company and classified in the balance sheet either at fair value through Other Comprehensive Income or at fair value through Profit & Loss Account. The company's investments are current in nature and primarily in Liquid Plan of Mutual Funds which are not exposed to

c. Foreign currency risk

There is no foreign currency exposure in the company.

For & on behalf of the Board of Directors of
Patidar Buildcon Limited
(CIN: L99999GJ1989PTC058691)



Dhiraj Patel
Managing Director
(DIN: 282578)



Rajnikant Patel
Chairman
(DIN: 1218436)



Dharmendra Shah
Chief Financial Officer



Place: Surat
Date: