

**SHARMA EAST INDIA HOSPITALS
& MEDICAL RESEARCH LIMITED**

**31st Annual Report
2019-2020**

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A Brief about the Company and major achievements at a glance:-

1. Sharma East India Hospitals and Medical Research Limited (CIN: L85110RJ1989PLC005206) is a public limited Company registered under the provisions of Companies Act, 1956. The Company is listed at BSE Ltd. The Company is primarily engaged in providing Medical & healthcare services.
2. The Company is running a renowned multi specialty hospital in the name and style of Jaipur Hospital at Lal Kothi, Tonk Road, Jaipur since 1989. As far as the achievements of the company are concerned, the first assessment of the company was conducted by National Accreditation Board for Hospitals and Health Care Providers (NABH), NABH accreditation system is one of the methods for commitment to quality enhancement throughout whole of the health care system in India. It involves all professional and service groups to ensure that high quality in health care is achieved, while minimizing the inherent risks associated with modern health care delivery. NABH accreditation will be a scarce jewel for the Company.
3. Performance of the organization against the stated mission is achieved by the increase in number of patients.
4. After the new approvals now company is empanelled with various Institutions and TPAs namely, Jaipur Development Authority (JDA), Med save Health Care Limited, MD India Healthcare Services (TPA) (P) Ltd., Medicare TPA Services (I) Pvt. Ltd., Rajasthan Rajya Sahakari Bhoomi Vikas Bank Limited, Rajasthan State Pollution Control Board, Central Institute of Plastics Eng. & Technology, Mecon Limited, National Textile Corporation (Delhi, Punjab, & Raj.)Ltd., Rajasthan Tours Pvt. Ltd, Central Sheep &Wool Research Institute, Central Bank of India, The Bank Officers'(Retired)Association, Rajasthan Sanskrit University, ITC Limited, Parivar Seva Sanstha, Hotel Jaipur Ashok, University of Rajasthan, Ashok Club, Airport Authority Of India, Hexacom India Limited, Dedicated Healthcare Services TPA (P) Ltd., Rashtriya Chemical & Fertilizers Limited, Rajasthan State Cooperative Marketing Federation Limited (RAJFED), Rajasthan State Mines & Minerals Limited, Tata Memorial Center Hospital (Tissue Bank), National Fertilizers Limited, Employees' State Insurance Corporation, Programs The Smile Train, Rajasthan State Industrial Development & Investment Corporation Limited (RIICO), Food Corporation of India (FCI), Hindustan Petroleum Corporation Ltd, The Bank of Rajasthan Limited, Housing & Urban Development Co. Ltd , Ex-Servicemen Contributory Health Scheme (ECHS), The General manager Claim Dept. (RAJCOMP), Central Government Health Scheme, Rajasthan State Road Development & Construction Corporation Limited, Rajasthan Tourism Development Corporation Limited (RTDC), Alankit Health Care Limited, Rajasthan State Seeds Corporation Limited, Family Health Plan Ltd., Rajasthan Energy Development Agency, Raksha TPA Pvt. Ltd., Rajasthan State Ware House Corporation, UCO Bank, Rajasthan Cooperative Dairy Federation Ltd., State Bank Of India, Rastriya Ispat Nigam Limited, State Bank of Bikaner & Jaipur, Paramount Health Services (P) Limited, Reserve Bank Of India, E-Meditek TPA Services Limited, Bank of India.

NOTICE

Notice is hereby given that the 31st Annual General Meeting (AGM) of the members of Sharma East India Hospitals & Medical Research Limited will be held Through video conferencing/other Audio Visual Method as per the schedule below:

Date : 31st December, 2020
Day : Thursday
Time : 3.00 P.M.

To transact the following business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2020 and the Reports of the Board of Directors and the Auditors thereon.

2. To appoint a Director in place of Karan Sharma (DIN: 01484050) who retires by rotation and being eligible, offers himself for re-appointment and if thought fit, to pass a resolution as an Ordinary Resolution.

"RESOLVED THAT pursuant to provisions of Section 149 and 152 of the Companies Act, 2013, Karan Sharma (DIN: 01484050), who retires by rotation and being eligible, offers himself for re-appointment, be and is hereby re-appointed as a director of the Company, liable to retire by rotation".

SPECIAL BUSINESS

3. To consider and, if thought fit to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Section 196, 197, 203 and other applicable provisions, if any of the Companies Act, 2013, read with Schedule V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including statutory modifications or enactments thereof from time to time, consent of the shareholders be and is hereby accorded to the re-appointment of Dr. Shailendra Kumar Sharma (DIN:00432070) as Managing Director of the Company for a period of 5 years w.e.f. 09th December, 2020 at a Remuneration set out in the Agreement."

4. Re-appointment of Mr. Madhur Krishna Khaitan (DIN: 00820760) as an Independent Director of the Company

To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Madhur Krishna Khaitan (DIN: 00820760), a non-executive Director of the Company, who has submitted a declaration that he meets the

criteria for independence as provided in section 149(6) of the Act and who is eligible for re-appointment, be and is hereby appointed as an Independent Director of the Company under Section 149 of the Companies Act, 2013 for a period of 5 years from the date of this Annual General Meeting.

5. Re-appointment of Mr. Subhash Chand Jain (DIN: 00432108) as an Independent Director of the Company.

To consider and if thought fit to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED that pursuant to the provisions of sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 (Act) and the Rules framed thereunder, read with Schedule IV to the Act, as amended from time to time, Mr. Subhash Chand Jain (DIN: 00432108), a non-executive Director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in section 149(6) of the Act and who is eligible for re-appointment, be and is hereby appointed as an Independent Director of the Company under Section 149 of the Companies Act, 2013 for a period of 5 years from the date of this Annual General Meeting."

6. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"RESOLVED THAT pursuant to Section 180, 188 and other applicable provisions of the Companies Act, 2013, and the Rules made there under (including any statutory modification or re-enactment thereof for the time being in force) and subject to such other approvals, consents, permissions and sanctions of any authority as may be necessary, consent of the Shareholders be and is hereby accorded to the sale of the Immovable property of the company situated at B-103 Shyam Nagar, Janpath, Jaipur 302019 to Maya Sharma ("Related Party" as per Section 2(76) of The Companies Act, 2013).

7. To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution.

"Resolved that pursuant to the provisions of SEBI (LODR) Regulations, 2015 and any other relevant provisions, including any modification or re-enactment(s) thereof for the time being in force, and subject to necessary, the approval of the members be and is hereby accorded for re-classification of following persons forming part of promoter Group from "Promoter & Promoter Group Category to public category".

1. Rajesh Sharma

"Resolved further that the Board be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to the foregoing resolution."

"Resolved further that the Board be and is hereby authorized to delegate all or any of the powers conferred on it by or under the foregoing resolution to any committee of the board or to any directors / officers / employees of the company as it may consider appropriate, including authorization for submitting / filling of necessary application, form and return with the Registrar of Companies, Jaipur, Ministry of Corporate Affairs, Stock Exchanges and any other concerned authority, as may be necessary, and to do all such act, deeds and things as may be expedient or desirable to give effect to the foregoing resolution."

December 09, 2020

Registered Office

Jaipur Hospital

Lal Kothi, Near S.M.S. Stadium

Tonk Road, Jaipur-302015

CIN: L85110RJ1989PLC005206

BY ORDER OF THE BOARD

Sd/-

Kavita Kothari

(COMPANY SECRETARY)

NOTES:

1. In view of the present COVID-19 pandemic, social distancing norms to be followed and the continuing restriction on movement of persons at several places in the country, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated 5th May, 2020 read with circulars dated 8th April, 2020 and 13th April, 2020 permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and MCA Circulars, the AGM of the Company is being held through VC / OAVM. The deemed venue for the 31st AGM shall be the registered office of the Company.
2. The AGM being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. Since the AGM will be held through VC/ OAVM, the Route map is not annexed to this Notice.
3. The Explanatory Statement setting out material facts, pursuant to Section 102 of the Companies Act, 2013, in respect to Special Business at Item No. 3 to 4 of the accompanying Notice is annexed hereto
4. The Register of Members and Share Transfer Books of the Company will remain closed from 25.12.2020 to 31.12.2020 (both days inclusive).
5. Copies of the Notice of the 31st AGM along with the Annual Report for the year 1st April 2019 to 31st March, 2020, instructions for e-voting and instructions for attending AGM through VC/OAVM, is being sent through electronic mode only to the members whose email addresses are registered with the Company/Depository Participant(s). Members may note that the aforesaid documents will also be available on the Company’s website [www. Jaipurholspital.co.in](http://www.Jaipurholspital.co.in), websites of the Stock Exchanges i.e.BSE Limited at www.bseindia.com and on the website of CDSL [i.e.www.evotingindia.com](http://www.evotingindia.com)
6. The Register of Directors and Key Managerial Personnel and their shareholding maintained under Section 170 of the Act, the Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Act, and the relevant documents referred to in the Notice will be available electronically for inspection by the members during the AGM.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

7. Members seeking any information with regard to Accounts may write to the Company 7 (seven) days before the date of the Annual General Meeting.
8. SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 8th June, 2018 and further amendment vide Notification No. SEBI/ LAD-NRO/GN/2018/49 dated 30th November, 2018, requests for effecting transfer of securities (except in case of transmission or transposition of securities) shall not be processed from 1st April, 2019 unless the securities are held in the dematerialised form with the depositories. Therefore, Shareholders are requested to take action to dematerialise the Equity Shares of the Company, promptly
9. Members are requested to furnish or update their e-mail IDs with the Registrar for sending the soft copies of the Annual Report of the Company as required vide circular no.17/2011 dated 21st April, 2011 and circular no.18/2011 dated 29th April, 2011 issued by the Ministry of CorporateAffairs.
10. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/ mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held by them in electronic form and to the Company in case the shares are held by them in physical form.
11. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or its Registrar- Mas Services Limited, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.
12. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote at the AGM.
13. Voting through electronic means: Remote e-voting and e-voting during AGM.
 - a. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 the Company is pleased to provide its members, the facility of remote e-voting and e-voting during AGM in respect of the business to be transacted at the 31st AGM.

- b. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairmen of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
- c. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- d. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
- e. Any person, who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date i.e 24.12.2020 may obtain the login ID and password by sending a request at beetalrta@gmail.com/sharmaeastindia@gmail.com.
- f. R Jat & Associates, Practicing Company Secretaries, proprietor of A. Balani & Associates, Company Secretaries has been appointed as a scrutinizer to scrutinize the remote e-voting and e-voting process at the AGM, in a fair and transparent manner.
- g. Instructions for Members attending the Annual General Meeting (AGM) through VC/OAVM are asunder:
 - (i) Members will be provided with a facility to attend the AGM through VC/OAVM through the CDSL e-Voting system. Members may access the same at <https://www.evotingindia.com> under members login by using the remote e-voting credentials. The link for VC/OAVM will be available in members login where the EVSN of Company will be displayed.
 - (ii) Members are encouraged to join the Meeting through Laptops / iPads for better experience.
 - (iii) Further members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
 - (iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may

experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.

h. Instructions for Members for e-voting during the Annual General Meeting (AGM) are as under:

- (i) The procedure for e-Voting on the day of the AGM is same as the instructions mentioned below for Remote e-voting.
- (ii) Only those members, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
- (iii) If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility , then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.
- (iv) Shareholders who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM. If a member casts vote(s) by both modes, then voting done through remote e-voting shall prevail and vote(s) cast at the Meeting shall be treated as “INVALID”

i. General Information

- (i) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first scrutinize the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
- (ii) (ii) The Resolutions will be deemed to be passed on the AGM date, subject to receipt of the requisite number of votes in favour of the Resolution(s).
- (iii) (iii) The result declared along with the Scrutinizer's Report shall be placed on the Company's website- www.srsl.in and on the website of CDSL immediately. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.

14. Pursuant to Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, additional information of Directors seeking appointment/re-appointment at the Annual General Meeting is furnished as annexure to this notice.
15. All documents referred to in the notice will be available for inspection at the Company's Registered Office during normal business hours on working days up to the date of the AGM.
16. The annual report and other documents are also available on the Company's website: www.jaipurhospital.co.in.
17. Pursuant to SEBI circular, shareholders, whose ledger folios do not have or have incomplete details with regard to PAN and Bank Particulars are required to compulsorily furnish the details to the RTA/to the Company for registration in their folio. The Companies Act, 2013 and rules made thereunder also require the further details to be submitted to the Company like PAN, email address, Father's/ Mother's/ Spouse's name and bank particulars. Members holding shares in electronic form are, therefore requested to submit PAN and other details to their Depository Participants with whom they are maintaining demat accounts.

December 09, 2020
Registered Office
Jaipur Hospital
Lal Kothi, Near S.M.S. Stadium
Tonk Road, Jaipur-302015
CIN: L85110RJ1989PLC005206

BY ORDER OF THE BOARD

Sd/-
Kavita Kothari
(COMPANY SECRETARY)

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

Dr. Shailendra Kumar Sharma (DIN 00432070), Managing Director of the Company since 1991 is contributing significantly to the successful working of the company. In view of his valuable experience and expertise, it was in the interest of company to have his association and gain from his wise counsel. Therefore the Board of Directors in their meeting held on 09th December, 2020 re-appointed Dr. Shailendra Kumar Sharma (DIN : 00432070) as Managing Director of the Company for the period of five years with effect from 09th December, 2020. This re-appointment is subject to the approval of the members of the company as per Section 196 of Companies Act, 2013. Hence the same requires approval of the members vide Special Resolution in this Annual General Meeting.

The terms of re-appointment and remuneration payable are as follows:

- i) Remuneration payable shall be within the limits as contained in the provisions of Section 197 read with Schedule V of the Companies Act, 2013. Performance linked bonus or commission on profits shall be paid at the discretion of the Board of Directors and Nomination and Remuneration Committee.
- ii) Perquisites shall be evaluated as per Income Tax Rules, wherever applicable. In the absence of any such rule, perquisites shall be evaluated at actual cost.
- iii) Total remuneration shall include contribution towards Provident Fund.
- iv) The limits stipulated are the maximum limits and the Board may in its absolute discretion pay a lower remuneration and revise the same from time to time within the maximum limits stipulated herein above.
- v) In the absence of or inadequacy of profits in any Financial Year the remuneration payable to the Managing Director by way of salary and perquisites shall not exceed maximum limits prescribed under the Schedule V of the Companies Act, 2013.
- vi) The actual travelling expenses incurred by the Managing Director for the work related with the company shall be reimbursed by the company.
- vii) Actual entertainment expenses reasonably incurred by the Managing Director for the business of the company shall be reimbursed by the company.
- viii) The Managing Director will be entitled to the use of Motor Car of the Company for official purposes only. All the expenses of running and maintenance of the Motor Car will be borne and paid by the company.
- ix) The Board of Directors of the company on the recommendation of Nomination and Remuneration Committee shall have authority to alter or vary the terms of re-appointment and remuneration payable to the Managing Director within the limits of Section 197 and Schedule V of Companies Act, 2013.

The proposed resolution of re-appointment of Managing Director is required to be passed as a Special Resolution as per the provisions of Section 197 and Schedule V of Companies Act, 2013 and as such, the directors commend your approval.

Except above none of the other Directors in any way is concerned or interested in this resolution proposed to be passed.

A brief profile of Managing Director to be re-appointed is enclosed with this notice.

Item Nos. 4 to 5:

The Company had, pursuant to the provisions of the Listing Agreement entered with the Bombay Stock Exchange, re-appointed Mr. Madhur Krishna Khaitan, and Mr. Subhash Chand Jain, as Independent Directors at various times, in compliance with the requirements of the clause.

Pursuant to the provisions of Section 149(4) of the Companies Act, 2013 which came into effect from April 1, 2014, every listed public company is required to have at least one-third of the total number of directors as independent directors.

Mr. Madhur Krishna Khaitan and Mr. Subhash Chand Jain non-executive directors of the Company, have given a declaration to the Board that they meet the criteria of independence as provided under section 149(6) of the Act. In the opinion of the Board, each of these directors fulfill the conditions specified in the Act and the Rules framed thereunder for appointment as Independent Director and they are independent of the management.

In compliance with the provisions of section 149 read with Schedule IV of the Act, the appointment of these directors as Independent Directors is being placed before the Members for their approval by Ordinary Resolution.

None of the Directors of the company in any way is concerned or interested in this resolution proposed to be passed.

A brief profile of Directors to be appointed is enclosed with this notice.

Item No. 6

The company is in requirement of emergent funds for working capital in the difficult times of COVID-19. Consequently, the board of directors of the Company have proposed to sell the Immovable property of the company situated at B-103 Shyam Nagar, Janpath, Jaipur 302019 to Maya Sharma ("Related Party" as per Section 2(76) of The Companies Act, 2013) on the following terms and conditions:

a) Name of the related party - Maya Sharma(Non-Executive Director)

(b) Name of the director or key managerial personnel who is related, if any - Shailendra Kumar Sharma (Managing Director)

(c) Nature of relationship - Spouse of Managing Director

(d) Nature, material terms, monetary value and particulars of the contract or arrangements - Sale of the Immovable property of the company situated at B-103 Shyam Nagar, Janpath, Jaipur 302019 to Maya Sharma for Rs. 3,15,00,000.

(e) Any other information relevant or important for the members to take a decision on the proposed resolution- the transaction is not prejudicial to interests of the members of the company.

Item No. 7

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

On receipt of the application from Mr. Rajesh Sharma, one of the Promoters of the Company regarding re-classification forming part of promoter Group from “Promoter & Promoter Group Category to public category”, the board of directors of the Company have proposed the same for approval of the members by Special Resolution at this AGM.

**Brief Profile of Directors seeking Re-appointment/Appointment at the Annual
General Meeting
(in pursuance of Regulation 36 of the SEBI (Listing Obligations and Disclosure
Requirements) Regulations, 2015)**

Name of Directors	Dr. Shailendra Kumar Sharma	Mr. Madhur Krishna Khaithan	Mr. Subhash Chand Jain	Dr. Karan Sharma
Date of Birth	28.11.1954	13.10.1982	08.05.1962	28.07.1983
Date of Appointment	16.11.1989	14.07.2011	28.04.1990	01.04.2007
Expertise in Specific Functional Area	Orthopedic	Administration & IT	Management of Hospitals	Orthopedic
Qualification	M.S.	MBA	B.Com	M.S
Shareholding	4,12,200	NIL	35,500	NIL
Relationship with other Directors	Dr. Karan Sharma – Son	NIL	NIL	Shailendra Kumar Sharma– Father
	Mrs. Maya Sharma – Wife			Maya Sharma – Mother
List of Public Companies in which outside Directorship held on 31.03.2020	NIL	WMW Metal Fabrics Ltd. Nebb Engineering India Limited GKD India Limited	NIL	NIL
Chairman/ Member of Committees in outside Public Companies in which he/she is a Director as on 31.03.2020	NIL	NIL	NIL	NIL

SHAREHOLDER INSTRUCTIONS FOR E-VOTING

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 28.12.2020 (10:00 A.M.) and ends on 30.12.2020 (5.00 P.M.). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 24.12.2020 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.

- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the Sharma East India Hospitals and Medical Research Limited.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

(xix) Note for Non – Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

BOARD'S REPORT

To,

The Members,

Your Directors have pleasure in submitting their 31st Annual Report on the business and operations of your Company together with the Audited Financial Statement for the year ended 31st March, 2020.

1. FINANCIAL RESULTS

	(Rs. in Lacs)	
	<u>For the year ended on</u>	
	2019-2020	2018-2019
Revenue from operations & Other income	1620.04	1583.64
Profit before interest, Depreciation & Tax	195.95	174.48
Less : Interest	115.39	87.97
	<hr/>	<hr/>
Operating Profit	80.56	86.51
Less: Depreciation	42.86	52.12
	<hr/>	<hr/>
Net Profit before Tax	37.70	34.39
Add/(Less): Tax Expense		
Current Tax	5.88	6.62
Deferred Tax	1.26	1.28
Adjustment of taxes of earlier years	(0.03)	(0.10)
	<hr/>	<hr/>
Net Profit After Tax	30.59	26.59
Add: other compressive Income	9.19	1.18
Less: Income Tax relating to these items	(0.95)	(0.12)
Add: Profit brought forward from Previous Year	373.29	345.64
	<hr/>	<hr/>
Surplus carried forward to Balance Sheet	412.12	373.29
Earning per Share (Basic & Diluted)	1.18	0.84

2. REVIEW OF BUSINESS OPERATIONS AND FUTURE PROSPECTS

The Company's Revenue from Operations and Other Income are Rs. 1620.04 Lacs and the profit after tax is Rs. 38.83 Lacs during the current year.

Further your Company has been continuously making efforts to enhance the operations and also trying to hold its grip over upcoming opportunities in Medical & Health Industry.

3. DIVIDEND

Your Directors have considered it financially prudent in the long-term interests of the Company to reinvest the profits into the business to build a strong reserve base and grow the business of the Company. Further, in view of marginal funds, the Board of Directors doesn't recommended payment of dividend for the year under review.

4. TRANSFER TO RESERVES

No amount has been transferred to General Reserve during the year. The company carries reserves of Rs. 412.12 Lacs under the head surplus at the end of the financial year 2019-20.

5. SIGNIFICANT MATERIAL CHANGES AFTER BALANCE SHEET DATE AFFECTING FINANCIAL POSITION

There are no changes and commitments affecting the financial position of the company which have occurred between the date of Balance Sheet i.e. 31.03.2020 and the date of this report.

6. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Details pertaining to Conservation of Energy and Technology Absorption as required under Section 134 (3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 are as follows:-

- (A) Conservation of Energy: The operations of the company are not energy intensive. We regularly evaluate and use new energy efficient technologies and make necessary investment in energy saving equipments to make our infrastructure more energy-efficient. The company is continuously striving to conserve the energy at its all levels.
- (B) Technology Absorption: Your Company strives for latest technology for its processes and also strives to achieve full technology absorption.

There were no foreign exchange earnings and outgo during the financial year.

7. DEVELOPMENT AND IMPLEMENTATION OF RISK MANAGEMENT POLICY OF THE COMPANY

The Risk Management of the Company is overseen by the Board of Directors at various levels and the policy of the Company on Risk Management is provided in this Annual Report in Management Discussion and Analysis Report.

8. CORPORATE SOCIAL RESPONSIBILITIES (CSR)

The Company does not meet the criteria of Section 135 of Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014. The Company has not developed and implemented any Corporate Social Responsibility policy as the said provisions are not applicable to the Company.

9. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS MADE UNDER SECTION 186 OF THE COMPANIES ACT, 2013.

Details of loans, investments and guarantees covered under the provisions of Section 186 of Companies Act 2013 are given in the Notes forming part of Financial Statements.

10. PARTICULARS OF CONTRACTS OR ARRANGEMENTS MADE WITH RELATED PARTIES

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. The details forming part of the Related Parties Transactions under Section 188(1) of the Companies Act, 2013 during the year as per Form AOC-2 is enclosed as **Annexure A**. Further there were no contracts or arrangements entered with the Company's Promoters, Directors, Management or their relatives which could have had a potential conflict with the interests of the company.

11. EXPLANATIONS OR COMMENTS ON QUALIFICATIONS, RESERVATIONS OR ADVERSE REMARKS OR DISCLAIMERS MADE BY THE AUDITORS AND THE SECRETARIAL AUDITORS IN THEIR REPORTS

Observations of Statutory Auditors and Secretarial Auditors are self-explanatory and do not call for any further comments.

i. Statutory Auditors :

During the year under review, there were no audit qualifications made by the Auditors in their Report on the Company's financial statements. The Company continues to adopt best accounting practices to ensure a regime of un-qualified financial statements.

ii. Secretarial Auditors :

Secretarial Audit was conducted according to the provisions of Section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. There were no adverse comments, qualifications or reservations or adverse remarks in the Secretarial Audit Report.

The Secretarial Audit Report submitted by Secretarial Auditor is enclosed as a part of this report as **Annexure- B**.

12. REMUNERATION RATIO OF THE DIRECTORS/ KEY MANAGERIAL PERSONNEL (KMP)/EMPLOYEES

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors and Key Managerial Personnel of the Company is furnished in **Annexure C** to this report.

13. COMPANY'S POLICY RELATING TO DIRECTORS APPOINTMENT AND REMUNERATION

The remuneration policy of the company has been framed by the Nomination and Remuneration Committee of the Company. The Company's Policy relating to appointment of Directors, payment of remuneration, Directors' qualifications, positive attributes, independence of Directors etc. pursuant to Section 178(3) of the Companies Act, 2013 is as follows:

The Company considers human resources as its invaluable assets. The policy of the company on nomination and remuneration of Directors, Key Managerial Personnel (KMPs) and other employees has been formulated in terms of Section 178, Section 197 and other applicable provisions of the Companies Act, 2013 and the listing agreement in order to pay equitable remuneration to the Directors, KMPs and employees of the Company and to harmonize the aspirations of human resources consistent with the goals of the Company.

Remuneration payable to Directors of the Company are as per the limits as contained in the provisions of Section 197 read with Schedule V of the Companies Act, 2013.

The Remuneration Policy of the Company stipulates the criteria for determining qualifications, competencies, positive attributes and independence for appointment of a Director (Executive /Non-Executive) and provides the Board, information about the matters relating to the remuneration of the Directors, Key Managerial Personnel and other employees. This includes, reviewing and approving corporate goals and objectives relevant to the compensation of the Directors, Key Managerial Personnel and other employees

and evaluating the performance of Directors, Key Managerial Personnel and other employees in light of those goals and objectives.

The Remuneration Policy of the company stipulates that:

- a) the composition of remuneration is such that it is reasonable and sufficient to attract, retain and motivate the directors of the quality required to run the company successfully.
- b) there is proper relationship between remuneration and performance.
- c) remuneration to Directors, Key Managerial Personnel and Senior Management involves a balance between fixed and incentive pay reflecting short and long term performance objective appropriate to the working of the company and its goals.

14. EXTRACT OF ANNUAL RETURN

The extract of Annual Return pursuant to the provisions of Section 92(3) of Companies Act, 2013 read with Rule 12(1) of the Companies (Management and Administration) Rules, 2014 in form MGT 9 is furnished in **Annexure D** and is attached to this Report.

15. DETAILS OF BOARD MEETINGS CONDUCTED DURING THE YEAR

During the Financial Year 2019-20, four meetings of the Board of Directors were held as per Section 173 of Companies Act, 2013 details of which are summarized below. The provisions of Companies Act, 2013 were adhered to while considering the time gap between two meetings.

Date of Meeting
30 th May, 2019
08 th August, 2019
14 th November, 2019
08 th February, 2020

16. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of Section 134(5) of the Companies Act, 2013 the Board hereby submit its responsibility statement and confirms that:-

- (a) in the preparation of the annual accounts for the year ended 31st March, 2020, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

(c) they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(d) they have prepared the annual accounts on a going concern basis;

(e) they have laid down internal financial controls to be followed by the company that are adequate and operating effectively; and

(f) they have devised proper systems to ensure compliance with the provisions of all applicable laws and these are adequate and are operating effectively.

17. SUBSIDIARIES AND JOINT VENTURES COMPANIES

The Company does not have any Subsidiary and Joint venture Companies.

18. DEPOSITS

The Company has neither accepted nor renewed any deposits covered under the provisions of section 73 and Chapter V of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 during the year.

19. DIRECTORS AND KEY MANAGERIAL PERSONNEL

The composition of Board is in accordance with the requirements set forth by Section 149 of Companies Act, 2013. The Directors possess experience in various fields that encompass Medical and Health, Law, Banking, Accounting and Finance. The composition of Board of Directors consists of 5 Directors which is a perfect combination of One Executive and Four Non Executive directors. The Board consists of 2 Independent Directors. No changes in the constitution of Board / KMPs during the financial year. the present directors as on 31.03.2020 are as follows:

S.No	Name	Designation / Change in Designation	Category	Date of appointment - Date of Change in Designation	Date of Cessation & Mode of Cessation
1.	Karan Sharma	Director	Non-Executive	01/04/2007	N.A.
2.	Shailendra Kumar Sharma	Managing Director	Executive	16/11/1989-14/08/2015	N.A.
3.	Maya Sharma	Director	Non-Executive	18/09/2015	N.A.
4.	Madhur Krishna Khaitan	Independent Director	Non-Executive Independent	14/07/2011-18/09/2015	N.A.
5.	Subhash Chand Jain	Independent Director	Non-Executive Independent	28/04/1990-18/09/2015	N.A.
6.	Vimal Kumar Joshi	Chief Financial Officer	N.A.	14/08/2014	N.A.
7.	Shiv Shankar Sharma	Company Secretary	N.A.	18/03/2016	06/01/2020 Due to Resignation

8.	Kavita Kothari	Company Secretary	N.A.	08/02/2020	N.A
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None of the Directors of the Company is disqualified for being appointed as Directors.

20. DECLARATION BY INDEPENDENT DIRECTORS

The Independent Directors have submitted their declaration to the Board that they fulfil all the requirements as stipulated in Section 149(6) of the Companies Act, 2013.

21. AUDITORS:-

21.1 Statutory Auditors & their Report

M/s Amit Goyal & Co., Chartered Accountants, Jaipur were re-appointed as Statutory Auditors in the 29th Annual General Meeting held on 28th September, 2018 till the conclusion of 34th Annual General Meeting to be held in the year 2023, to audit the accounts of the Company, including the audit of Cash Flow Statements, at such a remuneration as may be mutually agreed between the Board of Directors of the Company and the Auditors.

21.2 Cost Auditor

Pursuant to Section 148 of the Companies Act, 2013 read with rules made there under the maintenance of cost audit records is not applicable to the company.

21.3 Secretarial Auditors

The Company has appointed Secretarial Auditors to conduct the secretarial audit for the Financial Year ended 31.03.2020 according to the provisions of section 204 of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

22. COMMITTEES OF THE BOARD

Details of the Committees of the Board of Directors of the Company is as under:-

a) Audit Committee

The constitution of audit committee is in confirmation with the requirements of Section 177 of the Companies Act, 2013. At present, the Audit Committee of the Company consists of 3 Directors, out of which 2 directors are Independent (Details of the same are summarized below). The Committee is chaired by Mr. Madhur Krishna Khaitan, an Independent Director. All the members of the

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

audit committee are financially literate and are able to read and understand the financial statements.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Madhur Krishna Khaitan	Independent Director	Chairman
2.	Maya Sharma	Non-Executive Director	Member
3.	Subhash Chand Jain	Independent Director	Member

b) Nomination & Remuneration Committee

The constitution of Nomination & Remuneration Committee is in confirmation with the requirements of Section 178 of the Companies Act, 2013. At present, the Nomination & Remuneration Committee of the Company consists of 3 Directors, out of which 2 directors are Independent (Details of the same are summarized below). The Committee is chaired by Mr. Madhur Krishna Khaitan, an Independent Director.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Madhur Krishna Khaitan	Independent Director	Chairman
2.	Maya Sharma	Non-Executive Director	Member
3.	Subhash Chand Jain	Independent Director	Member

c) Stakeholders Relationship Committee

The constitution of Stakeholders Relationship Committee is in confirmation with the requirements of Section 178 of the Companies Act, 2013. At present, the Stakeholders Relationship Committee of the Company consists of 3 Directors (Details of the same are summarized below). The Committee is chaired by Dr. Karan Sharma, a Non-Executive Director.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Karan Sharma	Non-Executive Director	Chairman
2.	Subhash Chand Jain	Independent Director	Member
3.	Madhur Krishna Khaitan	Independent Director	Member

d) Share Transfer Committee

The Share Transfer Committee has been constituted to oversee the matters related with transfer of shares of the company so as to avoid delay in Share Transfer Process and to expeditiously resolve the issues related with share transfers. At present, the Share Transfer Committee of the Company consists of 3 Directors (Details of the same are summarized below). The Committee is chaired by Dr. Karan Sharma, a Non-Executive Director.

S.No.	Name of Members of Committee	Nature of Directorship	Designation
1.	Karan Sharma	Non-Executive Director	Chairman
2.	Subhash Chand Jain	Independent Director	Member
3.	Shailendra Kumar Sharma	Managing Director	Member

23. VIGIL MECHANISM

Pursuant to the provisions of Section 177(9) & (10) of the Companies Act, 2013 the Company has established a vigil mechanism for directors and employees to report genuine concerns. The Vigil Mechanism provides adequate safeguards against victimization of employees and directors who express their concerns.

The Mechanism provides direct access to the chairman of the Audit Committee. The Vigil Mechanism Policy has been uploaded on the website of the Company at www.jaipurhospital.co.in

24. SHARES

a) BUY BACK OF SHARES

During the year under review Company has not dealt with buy back proposal.

b) SWEAT EQUITY

During the year under review the Company has not issued any Sweat Equity Shares.

c) BONUS SHARES

During the year under review no Bonus Shares were issued.

d) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees during the year.

25. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

As required under Regulation 34 (1) (e) of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015, Management Discussion and Analysis report is enclosed to this report.

26. CORPORATE GOVERNANCE REPORT

The Company does not fulfill the criteria as specified under sub regulation (2) of regulation 15 of Chapter IV of SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("The Regulations, 2015") with respect to applicability of Corporate Governance provisions mentioned in regulations 17 to 27 and clauses (b) to (i) of sub regulation (2) of regulation 46 and paras C, D and E of Schedule V of the Regulations, 2015. Therefore the Corporate Governance Report pursuant to sub regulation (3) of regulation 34 and Schedule V of the Regulations, 2015 need not be attached to this report.

27. ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD AND COMMITTEES

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

The performance of the Board of Directors and Committees of the company are evaluated on the basis of fulfillment of short term and long term objectives of the company. Besides this, other qualitative and quantitative factors are also considered the basis of evaluation of the Board of Directors and Committees.

28. ADEQUACY OF INTERNAL FINANCIAL CONTROLS

The company has adequate Internal Financial Controls with reference to the Financial Statements. Details of the same are provided in Management Discussion and Analysis Report.

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets.

All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements.

29. CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the company during the financial year.

30. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

31. INDIAN ACCOUNTING STANDARDS

The Audited Financial Statements prepared by the Company, in accordance with the India Accounting Standards (Ind AS), are provided in the Annual Report of the Company.

32. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND

No amount is required to be transferred under the provisions of Section 125(2) of the Companies Act, 2013 as there was no dividend declared and paid in last years.

33. INSIDER TRADING PREVENTION CODE

Pursuant to the SEBI Insider Trading Code, the company has formulated a comprehensive policy for prohibition of Insider Trading in Equity Shares to preserve the confidentiality and to prevent misuse of unpublished price sensitive information. The Company Secretary has been designated as the Compliance Officer in this regards.

34. PREVENTION OF SEXUAL HARASSMENT AT WORKPLACE

The Company has zero tolerance towards sexual harassment at the workplace and has adopted a policy on prevention, prohibition and redressal of sexual harassment at workplace in line with the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the Rules made thereunder. As required under law, an Internal Complaints Committee has been constituted for reporting and conducting inquiry into the complaints made by the victim on the harassment at the work place.

35. DEMAT SUSPENSE/UNCLAIMED SUSPENSE ACCOUNT

The disclosure requirements with respect to Demat Suspense/Unclaimed Suspense Account are not applicable to the Company as there are no shares in the Demat Suspense/Unclaimed Suspense Account.

36. SECRETARIAL STANDARDS

The Directors have devised proper systems to ensure compliance with the provisions of all applicable Secretarial Standards and that such systems are adequate and operating effectively.

37. COST AUDIT

The maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 and maintenance of Accounts and records thereunder are not applicable to the company.

38. DISCLOSURE PURSUANT TO SUB - SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013 READ WITH SUB-RULE (4) OF RULE 13 OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014

There has been no frauds reported by Statutory Auditors under sub-section (12) of section 143 of the Companies Act, 2013.

39. DISCLOSURE PURSUANT TO SECTION 204 & SUB - SECTION (12) OF SECTION 143 OF THE COMPANIES ACT, 2013 READ WITH SUB-RULE (5) OF RULE 13 OF THE COMPANIES (AUDIT AND AUDITORS) RULES, 2014

There has been no fraud reported by Secretarial Auditors under section 204 of the Companies Act, 2013.

40. LISTING ON STOCK EXCHANGE

The Company's shares are listed on BSE Limited.

41. ACKNOWLEDGEMENT

The Board expresses their grateful thanks for the assistance and co-operation extended by Punjab National Bank & other Banks, various departments of State & Central Government and other Associations.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

Your Directors wish to convey their gratitude and appreciation to all employees of the Company for their valuable contribution during the year. They also wish

to place on record their appreciation to the Company's Customers, Investors, Shareholders, Bankers, Suppliers, Distributors and other business associates for their cooperation and support.

Last but not the least Directors wish to place on records their deep sense of appreciation for the devoted services of Consultant Doctors and entire Nursing Staff at all levels of the Company for its growth.

BY THE ORDER OF THE BOARD

**Jaipur
December 09, 2020**

**Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496**

**Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070**

ANNEXURE-A**FORM NO. AOC -2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Companies Act, 2013 and Rule 8(2) of the Companies (Accounts) Rules, 2014.

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at Arm's Length Basis.

SL. No.	Particulars	Details
A	Name (s) of the related party & nature of relationship	NIL
B	Nature of contracts/arrangements/transactions	NIL
C	Duration of the contracts/arrangements/transactions	NIL
D	Salient terms of the contracts or arrangements or transactions including the value	NIL
E	Justification for entering into such contracts or arrangements or transactions	NIL
F	Date (s) of approval by the Board	NIL
G	Amount paid as advances	NIL
H	Date on which the special resolution was passed in General meeting as required under first proviso to section 188	NIL

2. Details of material contracts or arrangements or transactions at Arm's Length Basis.

SL. No.	Particulars	Details
A	Name (s) of the related party and nature of relationship	NIL
B	Nature of the contracts/ arrangements/ transactions	NIL
C	Duration of the contracts/ arrangements/ transactions	NIL
D	Salient terms of the contracts or arrangements or transactions including the value	NIL
E	Date (s) of approval by the Board	NIL
F	Amount paid as advances	NIL

BY THE ORDER OF THE BOARD

Jaipur
December 09, 2020

Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496

Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070

ANNEXURE- B

**Form MR-3
SECRETARIAL AUDIT REPORT**

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED 31.03.2020

To,
The Members,
Sharma East India Hospitals & Medical Research Limited
Jaipur.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Sharma East India Hospitals & Medical Research Limited** (hereinafter called as “the company”). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year commencing from 01.04.2019 and ended on 31.03.2020, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

1. We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31.03.2020 according to the provisions of:
 - (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
 - (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made thereunder;
 - (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
 - (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; **(Not Applicable)**
 - (v) The Securities and Exchange Board of India Act, 1992 (‘SEBI Act’) along with SEBI (Listing Obligations and Disclosure Requirements) Regulations as amended from time to time and the following Regulations and Guidelines prescribed there under:-
 - (a) The Securities Board and Exchange of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments there under;
 - (b) The Securities Board and Exchange of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (c) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **(Not Applicable)**

- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable for the F.Y. ended 31st March, 2020.)**
- (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; **(Not Applicable)**
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2015; **(Not Applicable)**
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; **(Not Applicable)**
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; **(Not Applicable)** and
- (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; **(Not Applicable)**
2. We have also examined compliance with the applicable clauses of the following:
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of the Companies Act, 2013.
- (ii) The Listing Agreement entered into by the Company with BSE Limited.
3. During the financial year under review the Company has duly complied with the provisions of the Act, Rules Regulations, Guidelines, Standards, etc. mentioned above. We have relied on the information and representation made by the company and its officers for systems and mechanism formed by the company for compliances under other applicable Acts, Laws and Regulations.
4. We further report that:
- (i) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (ii) Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (iii) Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.
5. We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

**Jaipur
December 09, 2020**

For A. Balani & Associates
Company Secretaries
Sd/-
(Amritanshu Balani)
Proprietor
ACS No. 33746
CP No. 13773

ANNEXURE - C

The information required pursuant to Section 197 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Directors and Key Managerial Personnel of the Company is as follows:-

S. No	Name	Designation	Remuneration paid 2019-20 (Amt. in Rupees)	Remuneration paid 2018-19 (Amt. in Rupees)	Ratio/Times of Remuneration paid 2019-20 to Median Employee Remuneration	% Increase in remuneration from previous year
1	Dr. Shailendra Sharma	Managing Director	24,00,000	24,00,000	15.52	0.00
2	Dr. Karan Sharma	Director	-	-	-	-
3	Mrs. Maya Sharma	Director	-	-	-	-
4	Mr. Madhur Krishna Khaitan	Director	-	-	-	-
5	Mr. Subhash Chand Jain	Director	-	-	-	-
6	Mr. Vimal Kumar Joshi	Chief Financial Officer	5,44,696	5,00,974	3.52	8.73
7	Mr. Shiv Shankar Sharma (Resignation on 06/01/2020)	Company Secretary	2,09,595	2,59,971	1.36	(19.38)
8	Mrs. Kavita Kothari (appointment on 08/02/2020)	Company Secretary	8,793	-	-	-

The median employee remuneration during the financial year 2019-20: Rs. 1,54,678

The median employee remuneration during the financial year 2018-19: Rs. 1,25,767

Percentage increase in the median remuneration of employees: 22.99%

The number of permanent employees on the rolls of the company as on March 31, 2020 and March 31, 2019 was 128 and 159 respectively.

The increase in revenue during fiscal 2020 over fiscal 2019 was 2.30%.

The aggregate increase in salary of the directors and other KMPs is 0.07% over fiscal 2019.

This increase in salary of the directors and other KMPs was based on the recommendation of the Nomination and Remuneration Committee.

The Company's variable compensation philosophy for its managerial personnel is to ensure its competency in the global markets in which it operates, for attracting and retaining the best talent.

During the Financial year ended on March 31, 2020 no employee received remuneration in excess of the highest paid director.

The remuneration paid is as per the remuneration policy of the company.

Remuneration policy of the company is based on the recommendation of the Nomination and Remuneration Committee.

Pursuant to Rule 5 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees in the company who were in receipt of remuneration in excess of limits specified in the said rule.

Hence disclosures required under this rule are not applicable.

BY THE ORDER OF THE BOARD

**Jaipur
December 09, 2020**

**Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496**

**Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070**

**ANNEXURE – D
Form No. MGT-9**

EXTRACT OF ANNUAL RETURN

as on the financial year ended on 31ST March, 2020

[Pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

REGISTRATION AND OTHER DETAILS:

I	CIN	:	L85110RJ1989PLC005206
II	Registration Date	:	16/11/1989
III	Name of the Company	:	Sharma East India Hospitals and Medical Research Ltd.
IV	Category / Sub-Category of the Company	:	Company Limited by Shares, Indian Public Non Government Co.
V	Address of the Registered office and contact details	:	Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur-302015 (Rajasthan) Phone: 0141-2742557, 2742619 Email:- sharmaeastindia@gmail.com Website:- www.jaipurhospital.co.in
VI	Whether listed company	:	Yes (Listed in Bombay Stock Exchange)
VII	Name, Address and Contact details of Registrar and Transfer Agent, if any	:	M/s. Beetal Financial & Computer Services (P) Ltd. Beetal House, 3 rd Floor, 99, Madangir, Behind Local Shopping Centre, Near Dada Harsukhdas Mandir, New Delhi-110062 Phone:- 011-2996 1281-83 Email:- beetalrta@gmail.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company are stated:-

SI. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Hospital Activities	86100	100%

*The Company has entered into a joint development agreement for development of land. The Company also has revenue generation from sale of flats developed on said land and advance received against such sale but the principal business activity of the Company is Hospital activity only.

III. PARTICULARS OF HOLDING AND SUBSIDIARY COMPANIES:

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY /ASSOCIATE	% of shares held	Applicable Section
NIL					

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) CATEGORY-WISE SHARE HOLDING

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.Promoters									
(1) Indian									
a) Individual/HUF	0	756200	756200	23.03	0	756200	756200	23.03	0
b) Central Govt.	0	0	0	0	0	0	0	0	0
c) State Govt.	0	0	0	0	0	0	0	0	0
d) Bodies Corporate	0	1005000	1005000	30.60	0	1005000	1005000	30.60	0
e) Bank/FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL : (A)(1)	0	1761200	1761200	53.63	0	1761200	1761200	53.63	0
(2) Foreign									
a) NRI-Individuals	0	0	0	0	0	0	0	0	0
b)Other Individuals	0	0	0	0	0	0	0	0	0
c)Bodies Corp.	0	0	0	0	0	0	0	0	0
d)Banks/FI	0	0	0	0	0	0	0	0	0
e)Any other	0	0	0	0	0	0	0	0	0
SUB TOTAL : (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter	0	1761200	1761200	53.63	0	1761200	1761200	53.63	0
(A) = (A)(1)+(A)(2)									
B. PUBLIC SHAREHOLDINGS									
(1) Institutions									
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b)Banks/FI	0	0	0	0	0	0	0	0	0
c)Central Govt.	0	0	0	0	0	0	0	0	0
d)State Govt.	0	0	0	0	0	0	0	0	0
e)Venture capital Fund	0	0	0	0	0	0	0	0	0
f)Insurance Companies	0	0	0	0	0	0	0	0	0
g)FIIs	0	0	0	0	0	0	0	0	0
h)Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i)Others	0	0	0	0	0	0	0	0	0

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

SUB TOTAL (B)(1):	0	0	0	0	0	0	0	0	0
(2) Non Institutions									
a) Bodies Corporate									
i) Indian	400	421900	422300	12.86	500	421800	422300	12.86	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals									
i) Individual Shareholders holding nominal share capital upto Rs. 1 Lakhs	37800	716600	754400	22.97	40000	714400	754400	22.97	0
ii) Individual Shareholders holding nominal share capital in excess of Rs. 1 Lakhs	0	345900	345900	10.54	22000	323900	345900	10.54	0
c) Any Other	0	0	0	0	0	0	0	0	0
SUB TOTAL (B)(2):	38200	1484400	1522600	46.37	62500	1460100	1522600	46.37	0
Total Public Shareholding (B) = (B)(1)+(B)(2)	38200	1484400	1522600	46.37	62500	1460100	1522600	46.37	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	38200	3245600	3283800	100	62500	3221300	3283800	100	0

(ii) SHAREHOLDING OF PROMOTERS

S. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in share holding during the year
		No of Shares	% of total shares of the company	% of Shares pledged/encumbered to total shares	No of Shares	% of total shares of the company	% of Shares pledged/encumbered to total shares	
1	Shailendra Kumar Sharma	412200	12.55	0	412200	12.55	0	0
2	Pradeep Sharma	23200	0.71	0	23200	0.71	0	0
3	Rajesh Sharma	40000	1.22	0	40000	1.22	0	0
4	Jayshree Sharma	58000	1.77	0	58000	1.77	0	0
5	Brijmohan Sharma	62000	1.89	0	62000	1.89	0	0
6	Maya Sharma	160800	4.90	0	160800	4.90	0	0
7	Sharma Nursing Home & Bone Hospital Private Limited	183900	5.60	0	183900	5.60	0	0
8	Kshitij Enterprises (P) Limited	150700	4.59	0	150700	4.59	0	0
9	Sharma Hospitals Private Limited	670400	20.42	0	670400	20.42	0	0
	Total	1761200	53.63	0	1761200	53.63	0	0

(iii) CHANGE IN PROMOTERS' SHAREHOLDING

S. No.	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No of Shares	% of Total Shares of the Company	No of Shares	% of Total Shares of the Company
1	At the beginning of the year	No changes in Promoters Shareholding during the year			
2	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment/transfer/bonus/ sweat equity etc.)	No changes in Promoters Shareholding during the year			
3	At the End of the year	No changes in Promoters Shareholding during the year			

(iv) Shareholding Pattern of top ten Shareholders

(Other than Directors, Promoters and Holders of GDRs and ADRs):

S. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1	Ganpati Plast Fab Ltd.				
	At the Beginning of the year	2,90,900	8.86	2,90,900	8.86
	At the end of the Year	2,90,900	8.86	2,90,900	8.86
2	T.C.I. Bhoruka Project Ltd				
	At the Beginning of the year	1,00,000	3.05	1,00,000	3.05
	At the end of the Year	1,00,000	3.05	1,00,000	3.05
3	Madhulika Sharma				
	At the Beginning of the year	83,800	2.55	83,800	2.55
	At the end of the Year	83,800	2.55	83,800	2.55
4	Manisha Agarwal				
	At the Beginning of the year	60,000	1.83	60,000	1.83
	At the end of the Year	60,000	1.83	60,000	1.83
5	Lata Sharma				
	At the Beginning of the year	40,000	1.22	40,000	1.22
	At the end of the Year	40,000	1.22	40,000	1.22

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6	Ashok Kumar Jain				
	At the Beginning of the year	35,500	1.08	35,500	1.08
7	B.L. Son. Fin. & Leas. P (Ltd)				
	At the Beginning of the year	29,500	0.90	29,500	0.90
8	Tarun Sethia				
	At the Beginning of the year	22,000	0.67	22,000	0.67
9	Vimala Rai				
	At the Beginning of the year	17,100	0.52	17,100	0.52
10	Mamta Jain				
	At the Beginning of the year	16,000	0.49	16,000	0.49
	At the end of the Year	35,500	1.08	35,500	1.08
	At the end of the Year	29,500	0.90	29,500	0.90
	At the end of the Year	22,000	0.67	22,000	0.67
	At the end of the Year	17,100	0.52	17,100	0.52
	At the end of the Year	16,000	0.49	16,000	0.49
	At the end of the Year	16,000	0.49	16,000	0.49

(v) Shareholding of Directors and Key Managerial Personnel:

S. No.	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the
Shareholding of Directors					
1	Dr. Karan Sharma				
	At the Beginning of the year	NIL	NIL	NIL	NIL
2	Smt. Maya Sharma				
	At the Beginning of the year	1,60,800	4.90	1,60,800	4.90
3	Shri Subhash Chand Jain				
	At the Beginning of the year	35,500	1.08	35,500	1.08
4	Shri Madhur Krishna Khaitan				
	At the Beginning of the year	NIL	NIL	NIL	NIL
Shareholding of Key Managerial Personnel					
5	Dr. Shailendra Kumar Sharma				
	At the Beginning of the year	412200	12.55	412200	12.55
6	Mr. Vimal Kumar Joshi				
	At the Beginning of the year	200	0.006	200	0.006
7	Mr. Shiv Shankar Sharma				
	At the Beginning of the year	NIL	NIL	NIL	NIL
8	Mrs. Kavita Kothari				
	At the Beginning of the year	NIL	NIL	NIL	NIL
	At the end of the Year	412200	12.55	412200	12.55
	At the end of the Year	200	0.006	200	0.006
	At the end of the Year(resignation on 06/01/2020)	NIL	NIL	NIL	NIL
	At the end of the Year(appointment on 08/02/2020)	NIL	NIL	NIL	NIL

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amount in Rs.)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	10,84,42,789	-	-	10,84,42,789
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	10,84,42,789	-	-	10,84,42,789
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	3,42,32,303	-	-	3,42,32,303
Net Change	3,42,32,303	-	-	3,42,32,303
Indebtedness at the end of the financial year				
i) Principal Amount	74,210,486	-	-	74,210,486
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	74,210,486	-	-	74,210,486

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

(Amount in Rs.)

S. No.	Particulars of Remuneration	Name of Managing Director	Total Amount
		Dr. Shailendra Sharma	
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	24,00,000	24,00,000
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission	-	-
	- As % of Profit		
	- Others		
5	Others	-	-
	Total (A)	24,00,000	24,00,000

B. Remuneration to other directors:

(Amount in Rs.)

S. No	Particulars of Remuneration	Name of Directors					Total Amount
		Dr. Karan Sharma	Mrs. Maya Sharma	Mr. Subhash Chand Jain	Mr. Madhur Krishna Khaitan	Mrs. Avani Agarwal (Cessation due to Resignation form 06.12.2017)	
		Non-Executive	Non-Executive	Non-Executive Independent	Non-Executive Independent	Non-Executive Independent	
1	Independent Directors • Fee for attending board committee meetings • Commission • Others	-	-	-	-	-	-
	Total (1)	-	-	-	-	-	-
2	Other Non-Executive Directors • Fee for attending board committee meetings • Commission • Others	-	-	-	-	-	-
	Total (2)	-	-	-	-	-	-
	Total (B) = (1+2)	-	-	-	-	-	-

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD
(Amt. In Rs.)

S. No.	Particulars of Remuneration	Name of Key Managerial Personnel			Total Amount
		Mr. Vimal Kumar Joshi Chief Financial Officer	Mr. Shiv Shankar Sharma Company Secretary (resignation on 06/01/2020)	Mrs. Kavita Kothari Company Secretary (Appointmen t form 08 th February 2020)	
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	5,44,696	2,09,595	8,793	7,63,084
	(b) Value of perquisites u/s 17(2) of Income-tax Act, 1961	-	-	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-
2	Stock Option	-	-	-	-
3	Sweat Equity	-	-	-	-
4	Commission - As % of Profit - Others	-	-	-	-
5	Others	-	-	-	-
	Total (C)	5,44,696	2,09,595	8,793	7,63,084

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority (RD/ NCLT/ Court)	Appeal made if any
A. COMPANY					
Penalty Punishment Compounding			NIL		
B. DIRECTORS					
Penalty Punishment Compounding			NIL		
C. OTHER OFFICERS IN DEFAULT					
Penalty Punishment Compounding			NIL		

BY THE ORDER OF THE BOARD

**Jaipur
December 09, 2020**

**Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496**

**Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070**

MANAGEMENT'S DISCUSSION & ANALYSIS REPORT

Overview

The Company is a Public Limited Company incorporated in India having its registered office in Jaipur, Rajasthan. The Company is listed at BSE Ltd. The Company is primarily engaged in providing medical and healthcare services. The Financial statements of the company are prepared in accordance with IND AS.

Industry Structure and Developments

The company is predominantly engaged in service activities related with the Medical & Health Sciences. The demand for sophisticated modern healthcare facilities is expanding very fast. With the ever expansive field of Medical Science and research the cult of health consciousness is spreading rapidly.

The company aims at providing wide range of medical services in the field of Health Industry. The objective is to offer best quality services to its customers at low costs and to achieve health growth and profitability. Your Company is committed to achieve its objective while ensuring high levels of ethical standards, professional integrity and regulatory compliances.

Opportunities & Threats

The hospital is providing various Medical and Healthcare services. Especially, the hospital is providing the service of Replacement surgery through the use of new and advance implant. The company is first in the state of Rajasthan which performed 'Replacement Surgery'. Our specially designed state of Art operation theatre is first of its kind in Rajasthan. This theatre has total body exhaust system and 'Antistatic' flooring which makes it totally sterile. That's why the company became successful in getting reorganization from many reputed Govt. Bodies/Corporations/Banks and other private enterprises for the purpose of reimbursement of medical claims of their employees being treated at the hospital.

The threats are increasing competition in health industry and increase in power tariff under the cost, huge price discrimination and low per capital expenditure

Outlook, Risks & Concerns

The company is cautiously optimistic about its prospects in the coming years. The Company aims at providing high quality services and treatments to the patients and to provide them with greater satisfaction. For last couple of years the company has taken a number of initiatives to re- structure and re- engineer the operation to enable the company to compete better in this profound competitive regime.

There are no major risks and concerns except the technology up gradation and increasing power tariff and growing competition. The company is guarding itself against these risks by laying down appropriate strategy which is to be supplemented by business plans and review mechanisms.

Internal Control systems and their Adequacy

The Internal Controls are constantly upgraded based on internal audits and audit committee's recommendations as also the perceived need to automate controls due to the increasing complexity of operations. These have been designed to provide reasonable assurance with regard to maintaining proper accounting controls, monitoring economy in cost and efficiency of operations, proper recording and safeguarding of assets from unauthorized use or losses for maintaining proper accounting records and reliability of financial Information. Internal Controls relating to the Financial Reporting are being closely monitored and related systems and processes are being refined based on the recommendations from the audit Committee and statutory Auditors. The Internal Audit programme focuses on

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

Operational and Systems audit aiming at up gradation of controls to meet changing times and complex operating environment.

Discussion on financial performance with respect to operational performance.

(Amt. in Rs. Lakhs)

Highlights	2019-20	2018-19
Total Revenue from operations	1616.73	1472.90
Other Income	3.31	110.74
Total Income	1620.04	1583.64
Profit before Interest, Dep. & Tax	195.95	174.48
Finance Cost	115.39	87.97
Depreciation	42.86	52.12
Profit before Tax	37.70	34.39
Profit After Tax	30.59	26.59
Other Comprehensive Income (Net of Tax)	8.24	1.06
Total Comprehensive Income	38.83	27.65
Earnings per share (In Rs.)	1.18	0.84

Material Developments in Human Resources Development/ Industrial Relations Front

The Company believes that employees are not the man power but they are resource for the Company. Employees can make the difference and it has been the company's continuous endeavor to make it one of the best places to work in. Your company's human resource philosophy is to establish and build a strong and performance driven culture with greater accountability and responsibility at all levels. To that extent the company views capability, combination of right people on the right jobs, supported by the right process, systems, structure and metrics.

Company's Human Resources (HR) systems are focused towards developing wider perspectives in employees achieving organizational excellence and enhancing their contribution to meet organizational goals. The Company recognizes the need for continuous growth and development to its employees in order to provide greater job satisfaction and also to equip them to meet growing organizational challenges. Specific Human Resources efforts were undertaken during the year to strengthen Human Resources System and practices.

We are in the services industry. As such human resources become one of the most important resources and needs to be carefully nurtured. The management team of the Company is comprised of professional and marketing personnel.

The employee relationship continues to be cordial and the company received full co-operation from employees at all levels. In our Company, measures for training, development, safety of the employees and environmental awareness received top priority of the management.

Accounting Treatment

In the preparation of Financial Statements of the company, the accounting treatment under Indian Accounting Standards (IND AS) is followed.

Cautionary Statement

Statement in this Report, particularly those which relate to Management Discussion and Analysis, describing the Company's objectives, protections, estimates and expectations may constitute "forward looking statement" within the meaning of applicable laws and regulations. Actual results might differ materially from those either.

BY THE ORDER OF THE BOARD

**Jaipur
December 09, 2020**

**Sd/-
(Maya Sharma)
DIRECTOR
DIN 00432496**

**Sd/-
(Shailendra Kumar Sharma)
MANAGING DIRECTOR
DIN 00432070**

INDEPENDENT AUDITOR'S REPORT

To The Members of

M/s. Sharma East India Hospitals and Medical Research Limited

Report on the Audit of the standalone Financial Statements

Opinion

We have audited the accompanying Standalone financial statements of **M/s. Sharma East India Hospitals and Medical Research Limited** (“the Company”) which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, (including other comprehensive income), statement of changes in equity and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information. (hereinafter referred to as “the standalone financial statements”)

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibility of Management for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are

reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c. The Balance Sheet, the Statement of Profit and Loss including other comprehensive income, statement of change in Equity and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e. On the basis of the written representations received from the directors as on 31st March, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “Annexure B”.

g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

1. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.

2. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.

3. The Company has not declared any dividend in last few years, hence the requirement to transfer the amount to the Investor Education and Protection Fund is not applicable.

4. The disclosure in the standalone financial statements regarding holdings as well as dealings in specified bank notes during the period from 8 November 2016 to 30 December 2016 have not been made in these financial statements since they do not pertain to the financial year ended 31 March 2020.

h. with respect to the other matters to be included in the auditor’s Report under section 197(16):

In our opinion and according to the information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.

**FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS**

**Sd/-
(Rajeev Kumar)
PARTNER**

**Membership No.075730
Firm Registration No. 003778C**

**Jaipur
July 31, 2020**

ANNEXURE - A TO THE INDEPENDENT AUDITOR'S REPORT

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone Ind AS financial statement for the year ended 31st March 2020, we report that:

1.
 - a. The company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - b. All the fixed assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
 - c. According to information and explanation given to us and on the basis of our examination of the records of the company, the title deeds of immovable properties are held in the name of the Company.
2. The inventories have been physically verified at reasonable intervals by the management and no material discrepancies were noticed on such physical verification and they have been properly dealt with in the books of account.
3. As per the information given to us, the company has not granted any loans, secured or unsecured, to the companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Companies Act 2013.
4. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, Investments, Guarantees and Security.
5. The company has not accepted any deposits during the year. Accordingly paragraph 3(v) of the Order is not applicable.
6. The Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act 2013. For any of the services rendered by the Company.
7.
 - a. The company is generally regular in depositing statutory dues including provident fund, employees state insurance, income tax, service tax, duty of customs or duty of excise value added tax, cess and any other statutory dues with the appropriate authorities and according to information and explanation given to us there are no arrears of outstanding statutory dues as at the last day of the financial year under audit for a period of more than six months from the date they became payable.
 - b. According to the information and explanations given to us, no disputed amount is payable in respect of income tax or sales tax or wealth tax or service tax or duty of customs or duty of excise or value added tax or cess as at March 31, 2020.

8. According to the information and explanations given to us, the Company has not defaulted in repayment of loans or borrowing to a financial institution, bank or Government or Debenture holders.
9. The Company did not raise any money by the way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly paragraph 3(ix) of the Order is not applicable.
10. According to the information and explanations given to us, no fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
11. According to information and explanation given to us and on the basis of our examination of the records of company the Company has paid the managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V of the Companies Act, 2013.
12. In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly paragraph 3(xii) of the Order is not applicable.
13. According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone Ind AS financial statements as required by the applicable accounting standards.
14. According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of Shares or fully or partly convertible debentures during the year under review.
15. The Company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly paragraph 3(xv) of the Order is not applicable.
16. The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

**FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS**

**Sd/-
(Rajeev Kumar)
PARTNER**

**Membership No.075730
Firm Registration No. 003778C**

**Jaipur
July 31, 2020**

ANNEXURE - B TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls with reference to Ind AS Financial Statements of SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LTD ("the Company"), as of 31 March 2020 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls with reference to Ind AS Financial Statements

The Company's management is responsible for establishing and maintaining internal financial controls with reference to Ind AS Financial Statements based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Ind AS Financial Statements based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to Ind AS Financial Statements was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system with reference to Ind AS Financial Statements and their operating effectiveness. Our audit of internal financial controls with reference to Ind AS Financial Statements included obtaining an understanding of internal financial controls with reference to Ind AS Financial Statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED 2019-20

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system with reference to Ind AS Financial Statements.

Meaning of Internal Financial Controls with reference to Ind AS Financial Statements

A company's internal financial control with reference to Ind AS Financial Statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control with reference to Ind AS Financial Statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the Ind AS financial statements.

Inherent Limitations of Internal Financial Controls with reference to Ind AS Financial Statements

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system with reference to Ind AS Financial Statements and such internal financial controls with reference to Ind AS Financial Statements were operating effectively as at 31 March 2020, based on the internal controls over financial reporting criteria established by the Company considering the essential components of internal controls stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS**

Sd/-

(Rajeev Kumar)

PARTNER

Membership No.075730

Firm Registration No. 003778C

**Jaipur
July 31, 2020**

BALANCE SHEET AS AT 31ST MARCH, 2020

Particulars	Note No.	(Amount in ₹)	
		As at 31st March 2020	As at 31st March 2019
I. ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment			
(b) Capital Work-in-Progress	1	44,090,750	47,273,353
(c) Financial Assets		17,430,240	3,530,240
(i) Investments			
(ii) Others	2	18,922,709	18,003,256
(d) Other Non Current Assets	3	1,451,595	1,462,264
	4	220,791	265,791
Total Non- Current Assets		82,116,085	70,534,904
(2) Current Assets			
(a) Inventories			
(b) Financial Assets	5	6,159,271	6,186,276
(i) Trade Receivables	6	47,488,742	34,511,352
(ii) Cash and Cash Equivalents	7	1,036,682	51,355,401
(iii) Other Balances with Banks	7	218,671	111,474
(iv) Others	8	872,739	872,739
(c) Other Current Assets	9	60,695,934	57,769,901
Total Current Assets		116,472,039	150,807,143
Total Assets		198,588,124	221,342,047
II. EQUITY AND LIABILITIES			
(1) EQUITY			
(a) Equity Share Capital			
(b) Other Equity	10	41,574,790	41,574,750
	11	41,212,848	37,329,478
Total Equity		82,787,598	78,904,228
(2) LIABILITIES			
(A) Non-Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	12	15,989,537	5,576,285
(ii) Other Financial Liabilities	13	-	5,050,070
(b) Deferred Tax Liabilities (Net)	14	1,763,433	1,541,549
(c) Other Non Current Liabilities	15	3,400,000	649,930
Total Non - current liabilities		21,152,990	12,817,834
(B) Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings	16	52,962,758	99,290,504
(ii) Trade Payables	17	15,722,123	10,387,770
(iii) Other Financial Liabilities	18	22,457,562	15,781,256
(b) Other Current Liabilities	19	2,916,843	3,498,737
(c) Provisions	20	588,250	661,718
Total Current liabilities		94,647,536	129,519,985
Total Equity and Liabilities		198,588,124	221,342,047

General Information and Significant Accounting Policies

15/11

Notes forming an integral part of Financial Statements

As per our report of even date attached

FOR AMIT GOYAL & CO.
 CHARTERED ACCOUNTANTS
 FRN: 003778C

(RAJEEV KUMAR)
 PARTNER
 M.NO:075730



JAIPUR
 31.07.2020

1-51
 FOR AND ON BEHALF OF SHARMA EAST INDIA HOSPITALS AND MEDICAL RESEARCH LIMITED

(SHALENDRA KUMAR SHARMA)
 MANAGING DIRECTOR
 DIN: 00432070

(MAYA SHARMA)
 SHARMA East India Hospitals & Medical Research Limited
 DIN: 0043249

(VIMAL KUMAR JOSHI)
 CHIEF FINANCIAL OFFICER

(KAVITA KOTHARI)
 COMPANY SECRETARY

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
JAIPUR, RAJASTHAN
CIN: L85110RJ1989PLC005206

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31ST MARCH 2020

Particulars	Note No.	For the year ended 31st March 2020	For the year ended 31st March 2019
(Amount in ₹)			
Revenue:			
Revenue From Operations			
Other Income	21	161,672,742	147,289,712
	22	331,358	11,074,354
Total Income		162,004,100	158,364,066
Expenses:			
Cost of Materials consumed and sold	23		
Purchases of Stock-in-trade	24	19,513,724	20,955,103
Change in Inventories of Stock-in-trade	25	465,493	1,142,482
Employee Benefits Expenses	26	(24,851)	(129,650)
Finance Costs	27	30,590,935	27,679,837
Depreciation and Amortization Expenses	1	11,538,848	8,796,722
Other Expenses	28	4,285,781	5,212,104
		91,863,336	91,268,187
Total Expenses			
Profit Before Tax		158,233,266	154,924,785
Tax Expense:		3,770,834	3,439,281
Current Tax			
Adjustments of Taxes of Earlier Years		588,250	661,718
Deferred Tax		(3,217)	(9,342)
Profit for the year		126,261	128,316
Other Comprehensive Income:-		3,059,540	2,658,589
Items that will not be reclassified to profit or loss			
Changes in fair value of investments in equity shares carried at fair value through OCI			
Income tax relating to items that will not be reclassified to profit or loss		919,453	118,355
		(95,623)	(12,191)
Other Comprehensive Income for the year, net of tax		823,830	106,164
Total Comprehensive Income for the year (Comprising Profit and Other Comprehensive Income for the period)		3,883,370	2,764,753
Earnings Per Equity Share			
Basic & Diluted	29	1.18	0.84

General Information and Significant Accounting Policies I&II
Notes forming an integral part of Financial Statements 1-51

As per our report of even date attached


FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS
FRN: 003778C

FOR AND ON BEHALF OF SHARMA EAST INDIA
HOSPITALS AND MEDICAL RESEARCH LIMITED


(RAJEEV KUMAR)
PARTNER
M.NO:075730


AMIT GOYAL & CO.
JAIPUR
Chartered Accountants


(SHALENDRA KUMAR SHARMA)
MANAGING DIRECTOR
DIN: 00432070


(MAYA SHARMA)
DIRECTOR
DIN: 00432496

For Sharma East India Hospitals & Medical Research Limited
(VIMAL KUMAR JOSHI)
CHIEF FINANCIAL OFFICER
Chief Financial Officer


(KAVITA KOTHARI)
COMPANY SECRETARY

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH 2020

(Amount in ₹)

PARTICULARS	For the year ended March 31, 2020	For the year ended March 31, 2019
A. Cash Flow from Operating Activities		
Profit before tax	3,770,834	3,439,281
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation and Impairment of property, plant and equipment	4,285,781	5,212,104
(Gain)/Loss on disposal of property, plant and equipment	-	(9,829,812)
Interest income	(8,540)	(16,542)
Finance costs	11,533,822	8,112,485
Incremental Interest	5,026	122,509
Movements in provisions	(73,468)	78,228
Other adjustments to reconcile profit or loss	-	(721,000)
Operating Profit before working capital changes	19,513,459	6,397,253
Working Capital Changes:		
Increase/(Decrease) in non current liabilities	(2,300,000)	(526,255)
(Increase)/Decrease in trade and other receivables and prepayments	(12,977,390)	(2,018,244)
(Increase)/Decrease in other assets & liabilities	(56,554)	200,194
(Increase)/Decrease in other current assets	(2,926,033)	(18,243,354)
(Increase)/Decrease in inventories	27,005	242,938
Increase/(Decrease) in other current financial liabilities	6,676,306	663,285
Increase/(Decrease) in other current liabilities	(581,894)	(1,504,053)
Increase/(Decrease) in trade and other payables	5,334,353	1,132,635
Cash Generated from Operations	12,709,248	(13,655,601)
Income tax paid	(585,033)	(652,376)
Net Cash from Operating Activities (A)	12,124,215	(14,307,977)
B. Cash Flow from Investing Activities		
Proceeds from sale of property, plant and equipment	-	22,207,142
Purchase of property, plant and equipment (including Capital Work in Progress)	(15,003,178)	(5,714,761)
Interest received	8,540	16,542
Net Cash used in Investing Activities (B)	(14,994,638)	16,508,923
C. Cash Flow from Financing Activities		
Proceeds from / (Repayment of) Short Term Borrowings	(46,327,746)	58,102,884
Proceeds from / (Repayment of) Long Term Borrowings	10,413,272	(2,558,879)
Interest Paid	(11,533,822)	(8,112,485)
Net cash used in Financing Activities (C)	(47,448,296)	47,431,520
Net increase/(Decrease) in cash and cash equivalents(A+B+C)	(50,318,719)	49,632,466
Cash and cash equivalents at the beginning of the year	51,355,401	1,722,935
Cash and cash equivalents at the end of the year	1,036,682	51,355,401
Cash and Cash Equivalent includes:- (Refer Note No. 7)		
Cash in hand	744,950	1,043,411
Balance with Banks in current accounts	291,732	50,311,990
Total	1,036,682	51,355,401

Note: The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

As per our report of even date attached

FOR AMIT GOYAL & CO.
 CHARTERED ACCOUNTANTS
 FBN: 003778C

(RAJEEV KUMAR)
 PARTNER
 M.NO:075730



FOR AND ON BEHALF OF SHARMA EAST INDIA
 HOSPITALS AND MEDICAL RESEARCH LIMITED

For Sharma East India Hospitals
 And Medical Research Ltd

(SHAJLENDRA KUMAR SHARMA)
 MANAGING DIRECTOR
 DIN: 00432070

(MAYA SHARMA)
 DIRECTOR
 DIN: 00432496

For Sharma East India Hospitals &
 Medical Research Limited
 (VIMAL KUMAR JOSHI)
 CHIEF FINANCIAL OFFICER

(KAVITA KOTHARI)
 COMPANY SECRETARY

Chief Financial Officer

4

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED
JAIPUR HOSPITAL, NEAR SMS STADIUM, LAL KOTHI, TONK ROAD
JAIPUR, RAJASTHAN
CIN: L85110RJ1989PLC005206

Statement of changes in equity for the year ended 31st March, 2020

A. Equity Share Capital (Refer Note No. 10)
For the year ended 31st March 2020

Balance as at 31st March, 2019	Changes in equity share capital during the year	Balance as at 31st March, 2020
41,574,750	-	41,574,750

(Amount in ₹)

Balance as at 31st March, 2018	Changes in equity share capital during the year	Balance as at 31st March 2019
41,574,750	-	41,574,750

(Amount in ₹)

B. Other Equity (Refer Note No. 11)
For the year ended 31st March 2020

Particulars	Reserve and surplus	Items of Other Comprehensive Income	Total
	Retained Earnings	Equity Instruments Through OCI	
Balance at the beginning of the reporting period	23,826,251	13,503,227	37,329,478
Profit for the period	3,059,540	-	3,059,540
Other comprehensive income	-	823,830	823,830
Balance at the end of the reporting period	26,885,791	14,327,057	41,212,848

(Amount in ₹)

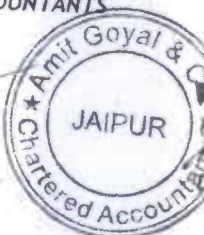
Particulars	Reserve and surplus	Items of Other Comprehensive Income	Total
	Retained Earnings	Equity Instruments Through OCI	
Balance at the beginning of the reporting period	21,167,662	13,397,063	34,564,725
Profit for the period	2,658,589	-	2,658,589
Other comprehensive income	-	106,164	106,164
Balance at the end of the reporting period	23,826,251	13,503,227	37,329,478

(Amount in ₹)

As per our report of even date attached

FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS
FRN:003778C

(RAJEEV KUMAR)
PARTNER
M.NO:075730



FOR AND ON BEHALF OF SHARMA EAST INDIA
HOSPITALS AND MEDICAL RESEARCH LIMITED

(SHAIKENDRA KUMAR SHARMA)
MANAGING DIRECTOR
DIN: 00432070
Managing Director

(MAYA SHARMA)
DIRECTOR
DIN: 00432496

For Sharma East India Hospitals & Medical Research Limited
(VIMAL KUMAR JOSHI)
CHIEF FINANCIAL OFFICER
Chief Financial Officer

(KAVITA KOTHARI)
COMPANY SECRETARY

JAIPUR
31.07.2020

General Information and Significant Accounting Policies

I General Information

A Background

SHARMA EAST INDIA HOSPITALS & MEDICAL RESEARCH LIMITED ("The Company") is a public limited company incorporated in India in 1989 having its registered office at Jaipur, Rajasthan. The company is listed at BSE Limited. The Company is primarily engaged in the business of providing medical and healthcare services and real estate services and is running a multi-specialty hospital in the name and style of Jaipur Hospital at Lal Kothi, Jaipur, Rajasthan. The financial statements for the year ended March 31, 2020 are approved for issue by Company's board of directors on 31.07.2020

B Statement of Compliance

These financial statements are prepared on accrual basis of accounting under historical cost convention and comply in all material aspects with the Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 and subsequent amendments thereto, the Companies Act, 2013 (to the extent notified and applicable) and applicable provisions of the Companies Act, 1956, guidelines of Securities and Exchange Board of India (SEBI).

The presentation of the Financial Statements is based on Ind AS Schedule III of the Companies Act, 2013. Accounting policies have been consistently applied in the preparation of financial statements and for the presented figures, unless otherwise stated.

C Basis of preparation and presentation

The Company follows Mercantile System of Accounting and recognizes significant items of income and expenditure on accrual basis. The financial statements have been prepared on the historical cost basis except for certain financial assets measured at fair value. The accounting policies not specifically referred to otherwise, are consistent and in consonance with generally accepted accounting principles.

D Functional and Presentation currency

These financial statements are presented in Indian Rupees (INR), which is the Company's functional currency.



For Sharma East India Hospitals
And Medical Research Ltd

[Signature]
Managing Director

[Signature]

For Sharma East India Hospitals &
Medical Research Limited

[Signature]
Chief Financial Officer

E Current and non-current classification

The Company presents assets and liabilities in the balance sheet based on current/non-current classification.

An asset is current when it is:

- Expected to be realized or intended to sold or consumed in normal operating cycle;
- Held primarily for the purpose of trading;
- Expected to be realized within twelve months after the reporting period; or
- Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when:

- It is expected to be settled in normal operating cycle;
- It is held primarily for the purpose of trading;
- It is due to be settled within twelve months after the reporting period; or
- There is no unconditional right to defer settlement of the liability for at least twelve months after the reporting period.

All other liabilities are classified as non-current.

II Significant accounting policies

The principal accounting policies applied in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

A Property Plant & Equipment**A.1 Initial recognition and measurement**

Items of Property, Plant and Equipment are measured at cost less accumulated depreciation/amortization and accumulated impairment losses. Cost includes expenditure that is directly attributable to bringing the asset, inclusive of non-refundable taxes & duties, to the location and condition necessary for it to be capable of operating in the manner intended by management.

When parts of an item of property, plant and equipment have different useful lives, they are recognized separately.

Items of spare parts, stand-by equipment and servicing equipment which meet the definition of Property, Plant and Equipment are capitalized.

Property, Plant and Equipments which are not ready for intended use as on the date of Balance Sheet are disclosed as 'Capital Work-In-Progress'.

Property, Plant and Equipments are stated at cost, net of accumulated depreciation and accumulated impairment losses, if any.

A.2. Subsequent costs

Subsequent expenditure is recognized as an increase in the carrying amount of the asset when it is probable that future economic benefits deriving from the cost incurred will flow to the enterprise and the cost of the item can be measured reliably.

The cost of replacing part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefits embodied within the part will flow to the Company and its cost can be measured reliably. The carrying amount of the replaced part is derecognized. The costs of the day-to-day servicing of Property, Plant and Equipment are recognized in profit or loss as incurred.



For Sharma East India Hospital
And Medical Research Ltd

[Signature]
Managing Director

Kothari

For Sharma East India Hospitals &
Medical Research Limited
[Signature]

Chief Financial Officer

A.3. Derecognition

Property, Plant and Equipment are derecognized when no future economic benefits are expected from their use or upon their disposal. Gains and losses on disposal of an item of property, plant and equipment are determined by comparing the proceeds from disposal with the carrying amount of property, plant and equipment, and are recognized in the statement of profit and loss.

A.4. Depreciation/amortization

Depreciation is recognized in profit or loss on a written-down value basis over the estimated useful lives of each part of an item of Property, Plant and Equipment.

Depreciation on additions to/deductions from property, plant and equipment during the year is charged on pro-rata basis from/up to the date on which the asset is available for use/disposed.

Depreciation on property, plant and equipment is provided on their estimated useful lives as prescribed by Schedule II of Companies Act, 2013 which is as under:

Property, Plant and Equipments	Useful Lives
Freehold Buildings	60 years
Furniture and Fittings	10 years
Plant and equipment	13 years
Vehicles	8 years
Computers	3 years

The useful lives of Property, Plant and Equipments are reviewed at the end of each reporting period if the expected useful life of the asset changes significantly from previous estimates, the effect of such change in estimates are accounted for prospectively.

B Leases**B.1 As Lessee**

B.1.1 Leases where the Company, as lessee has substantially all risks and rewards of ownership are classified as finance lease. On initial recognition, assets held under finance leases are recorded as property, plant and equipment and the related liability is recognized as Financial Liability. At inception of the lease, finance leases are recorded at amounts equal to the fair value of the leased asset or, if lower, the present value of the minimum lease payments. Minimum lease payments made under finance leases are apportioned between the finance expense and the reduction of the outstanding liability.

B.1.2 An operating lease is a lease other than a finance lease. Lease payments under an operating lease shall be recognised as an expense on a straight-line basis over the lease term unless another systematic basis is more representative of the time pattern. Lease incentives received are recognized as an integral part of the total lease expense, over the term of the lease.

C Borrowing costs

Borrowing costs are interest and other costs incurred in connection with the borrowing of funds.

Borrowing costs that are directly attributable to the acquisition, construction/exploration/ development or erection of qualifying assets are capitalized as part of cost of such asset until such time the assets are substantially ready for their intended use. Qualifying assets are assets which take a substantial period of time to get ready for their intended use or sale. Capitalization of the borrowing costs in respect of General Borrowing used for the purpose of obtaining a qualifying asset is computed based on the weighted average cost of such borrowing that are outstanding during the period and used for the acquisition, construction/exploration or erection of the qualifying asset.

Capitalization of borrowing costs ceases when substantially all the activities necessary to prepare the qualifying assets for their intended uses are complete.

Borrowing Costs consists of (a) interest expense calculated using effective interest method as described in Ind AS 109-'Financial Instruments' (b) finance charges in respect of finance lease recognized in accordance with Ind AS 17 'Leases' (c) other cost that an entity incurs in connection with the borrowing of funds.

Other borrowing costs are recognized as an expense in the year in which they are incurred.



For Sharma East India Hospitals
And Medical Research Ltd

[Signature]
Managing Director

For Sharma East India Hospitals &
Medical Research Limited

[Signature]
Chief Financial Officer

D Inventories

Inventories of drugs and medical consumables are valued at lower of cost or net realizable value. Cost includes the cost of purchase including expenditure directly attributable to the purchase. Cost is determined using the first-in, first-out (FIFO) method. Net realizable value is the estimated selling price in the ordinary course of business.

Inventory of land under development is also valued at lower of cost or net realizable value.

E Cash and Cash Equivalents

Cash and cash equivalents in the balance sheet comprise of cash at bank and cash on hand and short-term deposits with an original maturity of three months or less, which are subject to insignificant risk of change in value.

F Financial instruments

Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

F.1 Financial Assets**F.1.1 Initial recognition and measurement**

All financial assets are recognized initially at fair value plus or minus, in the case of financial assets not recorded at fair value through profit or loss, transaction costs are attributable to the acquisition or issue of the financial asset, otherwise charged to Statement of Profit & Loss.

F.1.2 Subsequent measurement

Financial assets are subsequently classified and measured at:

- Financial assets at amortised cost
- Financial assets at fair value through profit and loss (FVTPL)
- Financial assets at fair value through other comprehensive income (FVTOCI).

a) Trade Receivables

Trade receivables are initially recognised at fair value. Subsequently, these assets are held at amortised cost, using the effective interest rate (EIR) method net of any expected credit losses wherever applicable. The EIR is the rate that discounts estimated future cash income through the expected life of financial instrument.

b) Equity Instruments:

All investments in equity instruments in entities other than subsidiaries and joint ventures are measured at fair value. Equity instruments if held for trading are classified as at FVTPL. For all other equity instruments, the Company decides to classify the same either as at FVTOCI or FVTPL. The Company makes such election on an instrument by instrument basis. The classification is made on initial recognition and is irrevocable.

If the company decides to classify an equity instrument at FVTOCI, then all fair value changes on the instruments, excluding dividends, are recognized in the OCI. There is no recycling of the amounts from OCI to P&L, even on sale of investment as the company transfers cumulative gain or loss within the equity.

Equity instruments if classified as FVTPL category are measured at fair value with all changes recognized in the profit and loss.

F.1.3 Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of similar financial assets) is primarily derecognized (i.e. removed from the Company's balance sheet) when:

- The contractual rights to receive cash flows from the asset have expired, or
- The Company has transferred its contractual rights to receive cash flows from the asset.



For Sharma East India Hospital
And Medical Research Ltd

[Signature]
Managing Director

For Sharma East India Hospital &
Medical Research Limited.

[Signature]
Chief Financial Officer

F.2 Financial liabilities

F.2.1 Initial recognition and measurement

All financial liabilities are recognized at fair value and in case of loans, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

F.2.2 Subsequent measurement

Financial liabilities are carried at amortized cost using the effective interest method. Amortized cost is calculated by taking into account any discount or premium on acquisition and any material transaction that are integral part of the EIR. For trade and other payables maturing within one year from the balance sheet date, the carrying amounts shall be approximate fair value due to the short maturity of these instruments.

Financial liabilities carried at fair value through profit or loss are measured at fair value with all changes in fair value recognised in the Statement of Profit and Loss.

F.2.3 Derecognition

A financial liability is derecognized when the obligation under the liability is discharged or cancelled or expires. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as the derecognition of the original liability and the recognition of a new liability. The difference in the respective carrying amounts is recognized in the statement of profit or loss.

G Impairment of Non-Financial Assets

The Company, in accordance with the Indian Accounting Standard (Ind AS) 36 "Impairment of Assets", has adopted the practice of assessing at each Balance Sheet date whether there is any indication that an asset may be impaired. If any such indication exists, then the company provides for the loss for impairment of Assets after estimating the recoverable amount of the assets.

H Provisions, Contingent Liabilities and Contingent Assets

Provisions are recognised when the company has a present obligation (legal or constructive), as a result of a past event and it is probable that the company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

Contingent liabilities are disclosed only when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events which is not wholly within the control of the Company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle the obligation or estimate of the amount cannot be measured reliably.

No contingent asset is recognized in the financial statements but the same are disclosed by way of notes to accounts only when its recognition is virtually certain.

I Revenue Recognition

Revenue is measured at the fair value of the consideration received or receivable and when it is probable that future economic benefits will flow to the entity.

Income from healthcare activities

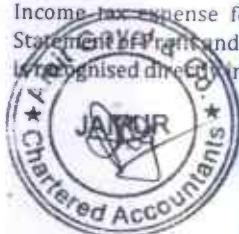
Income is accounted for on accrual basis. Revenue is recognized upon rendering of services.

Other Income

- a) Dividend income is recognized when the right to receive the income is established.
- b) Interest income is recognised, when no significant uncertainty as to measurability or collectibility exists, on a time proportion basis taking into account the amount outstanding and the applicable interest rates.
- c) The company has entered into a joint development agreement with M/s Unique Dream Builders Private Limited for development of land situated at Udai Nagar - B, Gopalpura Bypass Road, Jaipur, Rajasthan. Any advance or payment received against sale of flats is recognised as revenue in the year of receipt.

J Income Taxes

Income tax expense for the year comprises of current tax and deferred tax. It is recognised in the Statement of Profit and Loss except to the extent it relates to any business combination or to an item which is recognised directly in equity or in other comprehensive income.



Kothari

Chand Kishor Tosh

Sharma East India Hospitals And Medical Research Limited

J.1 Current Tax

Current tax includes provision for Income Tax computed under Special provision (i.e., Minimum alternate tax) or normal provision of Income Tax Act. Tax on Income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws.

J.2 Deferred Tax

Deferred tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses. Deferred tax is recognized using the balance sheet method, providing for temporary differences between the carrying amounts of assets and liabilities for financial reporting purposes and the amounts used for taxation purposes.

K Employee Benefits

K.1 Short Term Employee Benefits

Short-term employee benefits are recognised in the year during which the services have been rendered.

K.2 Post-Employment benefits

Employee benefits that are payable after the completion of employment are Post-Employment Benefits (other than termination benefits). These are of two types:

K.2.1 Defined contribution plans

Provident Fund

All employees of the company are entitled to receive benefits under the provident fund which is defined contribution plan. Both the employees and the employer make monthly contributions to the plan at a pre determined rate of the employees' basic salary and certain allowances as applicable. These contributions are made to the fund administered and managed by the Government of India. The Company's contribution to the scheme is expensed off in the Statement of profit and loss. The company has no further obligations under the plan beyond its monthly contributions.

K.2.2 Defined benefit plans

Gratuity

Gratuity is a post employment defined benefit plan. The company makes annual contributions to gratuity fund administered by the trustee (LIC) for amount notified by the fund. The gratuity plans provide for lumpsum payment to vested employees on retirement, death or termination of employment of an amount based on respective employees last drawn salary and tenure of employment.

L Earnings Per Share (EPS)

Basic Earnings Per Share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by weighted average number of equity shares outstanding during the period.

Diluted earnings per equity share is computed by dividing the net profit or loss attributable to equity shareholders of the Company by the weighted average number of equity shares considered for deriving basic earnings per equity share and also the weighted average number of equity shares that could have been issued upon conversion of all dilutive potential equity shares.

M Statement of Cash Flows

Statement of cash flows is prepared in accordance with the indirect method prescribed in Ind AS-7 'Statement of cash flows'.



For Sharma East India Hospitals
And Medical Research Ltd

Managing Director
Kohli

For Sharma East India Hospitals &
Medical Research Limited
Chief Financial Officer

N Exceptional Items

Exceptional items are disclosed separately in the financial statements where it is necessary to do so to provide further understanding of the financial performance of the Company. These are material items of income or expense that have to be shown separately due to their nature or incidence.

O Offsetting instruments

Financial assets and liabilities are offset and the net amount reported in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty.

P Events after the reporting period

Adjusting events are events that provide further evidence of conditions that existed at the end of the reporting period. The financial statements are adjusted for such events before authorisation for issue.

Non-adjusting events are events that are indicative of conditions that arose after the end of the reporting period. Non-adjusting events after the reporting date are not accounted, but disclosed.

Q Key accounting judgement, estimates and assumptions

The preparation of the financial statements requires management to exercise judgment and to make estimates and assumptions. These estimates and associated assumptions are based on historical experiences and various other factors that are believed to be reasonable under the circumstances.

Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an on-going basis. Revision to accounting estimates are recognised in the period in which the estimate is revised if the revision affect only that period, or in the period of the revision and future periods if the revision affects both current and future period. Instance being, Depreciation and amortisation is based on management estimates of the future useful lives of the property, plant and equipment and intangible assets. Estimates may change due to technological developments, competition, changes in market conditions and other factors and may result in changes in the estimated useful life and in the depreciation and amortisation charges.



For Sharma East India Hospitals
And Medical Research Ltd

Managing Director

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Kothari

For Sharma East India Hospitals &
Medical Research Limited

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Chief Financial Officer

1. NON CURRENT ASSETS - Property, Plant and Equipment
 As At 31st March 2020

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH, 2020

Particulars	GROSS BLOCK (AT COST)				ACCUMULATED DEPRECIATION/AMORTISATION				NET BLOCK	
	Balance as at April 1, 2019	Addition	Disposals/ Discard	Balance as at March 31, 2020	Balance as at April 1, 2019	For the year	On Disposals/ Discard	Balance as at March 31, 2020	Balance as at March 31, 2020	Balance as at March 31, 2019
Land	19,925,440	-	-	19,925,440	-	-	-	19,925,440	19,925,440	19,925,440
Buildings Freehold	11,186,154	-	-	11,186,154	1,556,000	468,988	-	9,161,166	9,630,154	9,630,154
Plant and Equipment: Freehold	25,460,434	985,720	-	26,446,154	11,839,433	2,873,620	-	14,713,053	11,733,101	13,621,001
Leasehold Oxygen Plant	2,650,151	-	-	2,650,151	1,228,440	140,163	-	1,368,603	1,281,548	1,421,711
Furniture and Fittings	3,839,333	99,458	-	3,938,791	2,106,652	462,561	-	2,569,213	1,369,578	1,732,681
Vehicles	1,249,393	-	-	1,249,393	423,248	258,005	-	681,253	568,140	826,145
Computers	570,579	18,000	-	588,579	454,358	82,444	-	536,802	51,777	116,221
TOTAL	64,881,484	1,103,178	-	65,984,662	17,608,131	4,285,781	-	21,893,912	44,090,750	47,273,353
Previous Year	73,810,479	3,429,271	12,358,266	64,881,484	13,097,962	5,212,104	701,935	17,608,131	47,273,353	60,712,517

NON CURRENT ASSETS - Capital Work in Progress

Particulars	As at 31st March 2020	As at 31st March 2019
Building under construction at B-103, Janpath, Shyam Nagar, Jaipur	3,530,240	3,530,240
CT Scan Machine	13,900,000 17,430,240	3,530,240



For Sharma East India Hospitals & Medical Research Ltd.
 Managing Director

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Notes to Financial Statements for the year ended 31st March, 2020

2. NON CURRENT FINANCIAL ASSETS - INVESTMENTS

Particulars	(Amount in ₹)	
	As at 31st March 2020	As at 31st March 2019
Investments in Equity Instruments (Quoted)		
2,90,900 (P.Y. 2,90,900) Equity Shares of ₹ 10/-each of Ganpati Plastfab Limited*		
Total	17,919,709	17,000,256
Investments in Equity Instruments (Unquoted)		
2,000 (P.Y. 2,000) Equity Shares of ₹ 100/-each of Sharma Nursing Home and Bone Hospital Private Limited	200,000	200,000
4,000 (P.Y. 4,000) Equity Shares of ₹ 100/-each of Sharma Hospitals Private Limited	400,000	400,000
4,000 (P.Y. 4,000) Equity Shares of ₹ 100/-each of Gaurav Sharma Enterprises Private Limited	400,000	400,000
Total	1,000,000	1,000,000
Investments in Government Securities		
National Savings Certificates	3,000	3,000
Total	3,000	3,000
	18,922,709	18,003,256
Aggregate amount of Market Value of Quoted Investments	17,919,709	17,000,256
Aggergate amount of Unquoted Investments	1,000,000	1,000,000

Investment has been valued as per accounting policy.
 *This investment is listed on Regional Stock Exchange.

3. NON-CURRENT FINANCIAL ASSETS - OTHERS

Particulars	(Amount in ₹)	
	As at 31st March 2020	As at 31st March 2019
Security Deposits	1,451,595	1,462,264
	1,451,595	1,462,264

4. NON CURRENT ASSETS - OTHER NON CURRENT ASSETS

Particulars	(Amount in ₹)	
	As at 31st March 2020	As at 31st March 2019
Deferred Revenue Expenditure	168,750	213,750
Advance against Capital Expenditure	52,041	52,041
	220,791	265,791

5. CURRENT ASSETS - INVENTORIES

Particulars	(Amount in ₹)	
	As at 31st March 2020	As at 31st March 2019
Drugs and Medical Consumables	588,918	437,909
Inventories (In - Patient Pharmacy)	209,868	185,017
Stores and Spares	1,055,698	1,182,250
Land under Development	4,304,787	4,381,100
	6,159,271	6,186,276

Note- Inventories have been valued as per accounting Policy.



Kothari

Sa... me... shan
 Managing Director
 For Sharma East India Hospitals & Medical Research Limited

6. CURRENT FINANCIAL ASSETS - TRADE RECEIVABLES

(Amount in ₹)

Particulars	As at 31st March 2020	As at 31st March 2019
Trade Receivables	47,488,742	34,511,352
Receivables from related parties	-	-
Less: Provision for doubtful receivables	47,488,742	34,511,352
	47,488,742	34,511,352

7. CURRENT FINANCIAL ASSETS - CASH AND CASH EQUIVALENTS

(Amount in ₹)

Particulars	As at 31st March 2020	As at 31st March 2019
Balances With Banks	291,732	50,311,990
Cash in Hand	744,950	1,043,411
	1,036,682	51,355,401
Other Balances with Bank		
FDR with Bank	218,671	111,474
	218,671	111,474
	1,255,353	51,466,875

8. CURRENT FINANCIAL ASSETS- OTHERS

(Amount in ₹)

Particulars	As at 31st March 2020	As at 31st March 2019
Miscellaneous Receivable	870,575	870,575
Advance to Employees	2,164	2,164
	872,739	872,739

Note: Advance given to employees are measured at amortised cost.

9. CURRENT ASSETS- OTHER CURRENT ASSETS

(Amount in ₹)

Particulars	As at 31st March 2020	As at 31st March 2019
Advance To Suppliers	32,137,532	31,669,481
Accrued Income	3,683,836	5,602,228
Advance Tax (including Tax deducted at source receivable)	14,291,720	14,476,108
Prepaid Expenses	799,104	1,132,958
Statutory Receivables	7,983,742	4,882,226
Other Receivables	1,800,000	6,900
	60,695,934	57,769,901



For Sharma East India Hospitals
And Medical Research Ltd

Managing Director

Alok

For Sharma East India Hospitals &
Medical Research Limited

Chief Financial Officer

10. EQUITY SHARE CAPITAL

Particulars	(Amount in ₹)	
	As at March 31, 2020	As at March 31, 2019
EQUITY SHARE CAPITAL		
(a) Authorised Share Capital 70,00,000 (Previous year 70,00,000) Equity Shares of Rs. 10/- each	70,000,000	70,000,000
	70,000,000	70,000,000
(b) Issued Share Capital 51,49,000 (Previous year 51,49,000) Equity Shares of Rs. 10/- each	51,490,000	51,490,000
	51,490,000	51,490,000
(c) Subscribed and Paid-up Share Capital 32,83,800 (Previous year 32,83,800) Equity Shares of Rs. 10/- each fully paid up	32,838,000	32,838,000
	32,838,000	32,838,000
(d) Forfeited Share Capital Forfeited Shares (Amount originally paid up)	8,736,750	8,736,750
	8,736,750	8,736,750
Total Equity Share Capital	41,574,750	41,574,750

10.1 Reconciliation of the number of shares at the beginning and at the end of the year
There has been no change/ movements in number of shares outstanding at the beginning and at the end of the year.

10.2 Terms/ Rights attached to Equity Shares

The Company has one class of issued shares i.e., Ordinary Shares having par value of Rs. 10 per share. Each holder of the Ordinary Shares is entitled to one vote per share and equal right for dividend. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend. In the event of liquidation, the ordinary shareholders are eligible to receive the remaining assets of the Company after payment of all preferential amounts, in proportion to their shareholding.

10.3 Details of Equity Shareholders holding more than 5% shares in the Company

Name of the Shareholder	As at 31st March 2020		As at 31st March 2019	
	No. of Shares	% Holding	No. of Shares	% Holding
Sharma Hospitals Private Limited	670,400	20.42	670,400	20.42
Shallendra Kumar Sharma	412,200	12.55	412,200	12.55
Ganpati Plastfab Limited	290,900	8.86	290,900	8.86
Sharma Nursing Home and Bone Hospital Private Limited	183,900	5.60	183,900	5.60

10.4 Shares allotted as fully paid up bonus shares/ pursuant to a Contract

No Shares have been issued as fully paid bonus shares/ pursuant to a contract in the five immediately preceding years.



For Sharma East India Hospitals & Medical Research Ltd

Managing Director
[Signature]

[Signature]

For Sharma East India Hospitals & Medical Research Limited
Chief Financial Officer

Notes to Financial Statements for the year ended 31st March, 2020

16

11. OTHER EQUITY

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Retained Earnings	26,885,791	23,826,251
Fair Value through other Comprehensive Income Reserve (FVTOCI)	14,327,057	13,503,227
	41,212,848	37,329,478

11.1 Retained Earnings

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Balances at the beginning of the year	23,826,251	21,167,662
Add: Profit for the year	3,059,540	2,658,589
Balance at the end of the year	26,885,791	23,826,251

11.2 FVTOCI Reserve

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Balance at the beginning of the year	13,503,227	13,397,063
Add/(Less): Change in Fair Value	919,453	118,355
Add/(Less): Deferred Tax	(95,623)	(12,191)
Add/(Less): Transferred to retained earnings	-	-
Balance at the end of the year	14,327,057	13,503,227

12. NON CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Other Loans		
Term Loans from Bank	10,033,729	
Overdraft Facility from Bank	5,955,828	5,576,285
	15,989,557	5,576,285

12.1 Other Loans consist of overdraft facility from Punjab National Bank secured by Equitable Mortgage of Immovable Property situated at Plot No. B-103, Janpath, Shyam Nagar, Jaipur. The overdraft facility is also secured by the guarantee of Managing Director, Dr. Shalendra Kumar Sharma and Director, Smt. Maya Sharma. Further, the borrowing is to be repaid in 84 months by way of monthly reducing DP of Rs. 2.98 Lacs. Interest is to be repaid as and when due.
Term Loans from Bank consists of Equipment Loan from Yes Bank secured against CT Scan Machine.

13. NON CURRENT FINANCIAL LIABILITIES - OTHER FINANCIAL LIABILITIES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Security Deposit		
Security Deposit from Developer under Joint Development Agreement		5,050,070
		5,050,070

14. NON CURRENT LIABILITIES- DEFERRED TAX LIABILITIES (NET)

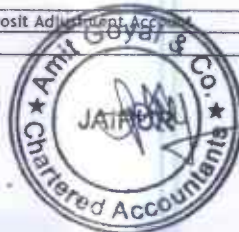
(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Deferred Tax Liabilities/(Asset):		
Depreciation on Fixed Assets	(128,830)	(255,091)
Fair Valuation of equity Instruments	1,646,161	1,550,538
Financial Lease Adjustments	246,102	246,102
	1,763,433	1,541,549

15. NON CURRENT LIABILITIES - OTHER NON CURRENT LIABILITIES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Security Deposit Adjustments	3,400,000	649,930
	3,400,000	649,930



For Sharma East India Hospitals & Medical Research Ltd
 May Sharma
 Kulkarni

For Sharma East India Hospitals & Medical Research Limited

Chief Financial Officer

Notes to Financial Statements for the year ended 31st March, 2020

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16. CURRENT FINANCIAL LIABILITIES - BORROWINGS

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Loans Repayable on demand From Banks:		
Overdraft Facility	52,962,758	99,290,504
	52,962,758	99,290,504

16.1 Loan Repayable on demand consist of overdraft facility from Punjab National Bank secured by Equitable Mortgage of Land and Building of the Company situated at Jaipur Hospital, Near SMS Stadium, Lal Kothi, Tonk Road, Jaipur. The overdraft facility is also secured by the guarantee of Managing Director, Dr. Shailendra Kumar Sharma and Director, Smt. Maya Sharma. Further, the borrowing is repayable on demand.

17. CURRENT FINANCIAL LIABILITIES - TRADE PAYABLES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Sundry Creditors for Goods (Refer Note Below)	9,965,868	4,435,118
Liabilities for Expenses (Refer Note Below)	5,756,255	5,952,652
	15,722,123	10,387,770

17.1 Micro enterprises and small enterprises under the Micro, Small and Medium Enterprises Development Act, 2006 have been determined based on the confirmations received in response to intimation in this regard sent by the Company to the suppliers. No interest in terms of Section 16 of Micro, Small and Medium Enterprises Development Act, 2006 or otherwise has either been paid or payable or accrued and remaining unpaid as at March 31, 2020.

18. CURRENT FINANCIAL LIABILITIES - OTHER FINANCIAL LIABILITIES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Current maturities of Long Term Debts	5,258,171	3,576,000
Current maturities of finance lease obligations	-	465,974
Staff Security deposit	269,694	287,762
Other Payables	16,929,697	11,451,520
	22,457,562	15,781,256

19. CURRENT LIABILITIES- OTHER CURRENT LIABILITIES

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Statutory dues	1,394,350	1,631,617
Advances from Patients	1,522,493	1,867,120
	2,916,843	3,498,737

20. CURRENT LIABILITIES- PROVISIONS

(Amount in ₹)

Particulars	As at March 31, 2020	As at March 31, 2019
Provision for Taxation	588,250	661,718
	588,250	661,718



For Sharma East India Hospital
And Medical Research Ltd

Managing Director

Kolhari

For Sharma East India Hospital
Medical Research Limited

Chief Financial Officer

21. REVENUE FROM OPERATIONS

(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Sale of Service:		
Receipts from Patients (Refer Note No. 21.1)	136,695,841	135,857,159
Sale of Products:		
Revenue from In-Patient Pharmacy	603,052	1,549,495
Other Operating Revenues	24,373,849	9,883,058
	161,672,742	147,289,712

21.1 Details of Receipts from Patients

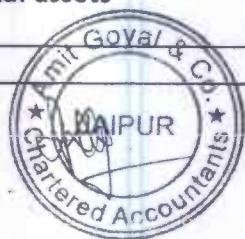
(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Accommodation Charges	21,976,257	24,620,766
Admission Registration Charges	1,673,888	1,729,075
Cathlab Charges	23,128,964	19,110,428
Consultation Charges	13,622,168	13,660,155
CT Scan Charges	621,327	403,236
ECG Charges	143,523	146,486
ECHO Charges	620,331	560,240
Holter Charges	3,350	7,000
Lab Charges	12,794,743	13,015,853
Operation Charges	43,657,707	46,101,808
Other Miscellaneous Charges	14,104,677	12,358,330
Sonography Charges	1,182,963	613,652
TMT Charges	21,215	14,551
TEE Charges	8,905	-
X-Ray Charges	3,135,823	3,515,579
	136,695,841	135,857,159

22. OTHER INCOME

(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Interest Income:		
On Banks Deposits	8,540	16,542
Other Interest Income	322,818	1,228,000
Profit on sale of capital assets	-	9,829,812
	331,358	11,074,354



For Sharma East India Hospitals
And Medical Research Ltd

Managing Director
Kishan Kumar

Sharma East India Hospitals &
Medical Research Limited

Chief Financial Officer

23. COST OF MATERIALS CONSUMED AND SOLD

(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Drugs and Medical Consumables* (Refer Note No.- 23.1)	19,437,411	20,955,103
Land under Development** (Refer Note No.- 23.2)	76,313	-
	19,513,724	20,955,103

23.1 Details of Material Consumed (Drugs and Medical Consumables)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Opening Stock	437,909	405,622
Add: Purchases	19,588,420	20,987,390
	20,026,329	21,393,012
Less: Closing Stock	588,918	437,909
	19,437,411	20,955,103

23.2 Details of Land Under Development

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Opening Stock	4,381,100	4,381,100
Add: Urban Development Tax Paid	-	-
	4,381,100	4,381,100
Less: Closing Stock	4,304,787	4,381,100
	76,313	-

* % of Consumption: 100% Indigenous

**Land under Development at Udai Nagar-B, Gopalpura Bypass Road, Jaipur

24. PURCHASES OF STOCK-IN-TRADE

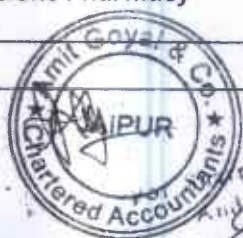
(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Purchases - In Patient Pharmacy	465,493	1,142,482
	465,493	1,142,482

25. CHANGES IN INVENTORIES OF STOCK-IN-TRADE

(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Opening Stock - In patient Pharmacy	185,017	55,367
Closing Stock - In patient Pharmacy	209,868	185,017
	(24,851)	(129,650)



Dr. Anil Kumar Jaiswal
Managing Director
Sharma East India Hospital
And Medical Research Ltd

Dr. Anil Kumar Jaiswal
Managing Director
Sharma East India Hospital
And Medical Research Ltd

26. EMPLOYEE BENEFITS EXPENSES

(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Salaries, Wages & Bonus	21,409,348	21,212,311
Contribution to Provident and Other Funds	1,944,468	1,788,215
Staff Welfare Expenses	175,990	164,910
Managerial Remuneration	2,400,000	2,400,000
Gratuity	2,559,140	99,342
Security expenses	2,037,700	1,957,499
Uniform Expenses	64,289	57,560
	30,590,935	27,679,837

27. FINANCE COSTS

(Amount in ₹)

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Interest Expenses:		
Paid to Banks	10,124,209	7,848,479
Paid to Others	8,863	695,763
Bank & Other Charges	1,405,776	252,480
	11,538,848	8,796,722



For Sharma East India Hospital
and Medical Research Ltd

[Signature]
Managing Director

[Signature]

For Sharma East India Hospitals &
Medical Research Limited

[Signature]

Chief Executive Officer

Notes to Financial Statements for the year ended 31st March, 2020

28. OTHER EXPENSES

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Particulars	(Amount in ₹)	
	Year ended 31st March 2020	Year ended 31st March 2019
(A) OPERATING EXPENSES		
Patients' Food Expenses	287,700	271,734
Consultancy charges	203,850	166,200
Electricity & Water Charges	4,065,864	4,350,137
Repairs to Plant and Machinery	2,835,382	3,136,387
Share of consultant doctors	29,889,926	30,309,337
Accommodation & Other Expenses	17,125,720	14,261,108
MRI & C.T. Scan Expenses	169,015	459,399
General Utility Items	351,679	411,210
Lease Rent of Plant & Machinery	-	172,800
Expenditure incurred for patients' care	6,622,232	6,257,996
Pathological Consumable Items	3,405,833	3,299,375
Pathological Expenses	1,775,426	1,980,133
Surgery Expenses	18,408,387	19,954,650
Washing and Laundry	275,282	285,639
X- Ray Film Consumed	585,935	490,328
X- Ray Reporting Expenses	-	75,500
Total (A)	86,002,231	85,881,933
(B) GENERAL EXPENSES		
D.G.Set Oil, Petrol & Diesel	395,198	398,191
Rates and Taxes	40,250	118,762
Insurance Charges	115,402	103,831
Repairs to others	1,251,130	1,266,199
Repairs to building	548,936	593,572
Advertisement & Publicity Expenses	845,389	359,010
Audit Fees	212,400	212,400
Legal and Professional fees	917,905	503,511
Membership Fees	339,638	360,314
Miscellaneous Expenses	118,697	146,274
Printing & Stationary	776,312	860,292
Telephone, Postage & Telegram	267,438	350,401
Travel Cost	32,410	77,441
Vehicle Running & Maintenance	-	36,056
Total (B)	5,861,105	5,386,254
Total Operating & General Expenses (A) + (B)	91,863,336	91,268,187



Sharma East India Hospital
And Medical Research Ltd

[Signature]
Managing Director

[Signature]

For Sharma East India Hospital &
Medical Research Limited
[Signature]
Chief Financial Officer

29. EARNINGS PER EQUITY SHARE

Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Basic and Diluted Earnings Per Share (in ₹)	1.18	0.84

Profit attributable to equity shareholders (used as numerator)		(Amount in ₹)
Particulars	Year ended 31st March 2020	Year ended 31st March 2019
Profit/(Loss) as per Statement of Profit & Loss	3,883,370	2,764,753

Weighted Average number of Equity shares for calculating basic and diluted EPS (used as denominator)

Particulars	No. of Shares	
	Year ended 31st March 2020	Year ended 31st March 2019
Opening Balance of Issued Equity Shares	3,283,800	3,283,800
Effect of Shares Issued during the year	-	-
Weighted Average number of Equity shares for calculating basic and diluted EPS	3,283,800	3,283,800



For Sharma East India Hospital
And Medical Research Ltd

Managing Director

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For Sharma East India Hospital's &
Medical Research Limited

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Other Disclosures

23

30. Disclosure as per Ind AS 2 'Inventories'

Amount of inventories recognised as expense during the year is as under:

Particulars	(Amount in ₹)	
	2019-20	2018-19
Drugs and Medical Consumables	19,437,411	20,955,103
Inventories (In patient pharmacy)	440,642	1,012,832
Land under Development	76,313	-
Printing and Stationery	776,312	860,292
General Utility Items	351,679	411,210
Pathological Consumable Items	3,405,833	3,299,375
X- Ray Films	585,935	490,328
Total	25,074,125	27,029,140

31. Disclosure as per Ind AS 12 'Income Tax'

Income Tax Expense

i) Income Tax recognised in statement of profit & loss

(Amount in ₹)

Particulars	31.03.2020	31.03.2019
	Tax Expense	
Current Tax	588,250	661,718
Adjustment for earlier years	(3,217)	(9,342)
Total Current Tax Expenses	585,033	652,376
Deferred tax	126,261	128,316
Total Deferred Tax Expenses	126,261	128,316
Total Income Tax Expenses	711,294	780,692

ii) Income tax recognised in other comprehensive income

(Amount in ₹)

Particulars	31.03.2020			31.03.2019		
	Before tax	Tax expense/ Benefit	Net of tax	Before tax	Tax expense/ Benefit	Net of tax
Net gain/loss on fair value of equity instruments		(95,623)	823,830	118,355	(12,191)	106,164



Kokan
For Sharma East India Hospital
And Medical Research Ltd

Managing Director
Maya Sharma

For Sharma East India Hospital &
Medical Research Limited
Chief Financial Officer

32. During the Financial Year, Shiv Shankar Sharma has resigned from the post of Company Secretary w.e.f 06.01.2020 and Kavita Kothari has been appointed as a Company Secretary w.e.f. 08.02.2020

33. Disclosure as per Ind AS 19 'Employee Benefits'

A) Defined contribution plans

During the year company has recognised the following amounts in the statement of profit and loss

Particulars	(Amount in ₹)	
	2019-20	2018-19
Benefits(Contributed to)		
Provident Fund		
Employees State Insurance	1,448,757	1,151,741
Total	495,711	636,474
	1,944,468	1,788,215

B) Defined Benefit Plan

Particulars	(Amount in ₹)	
	2019-20	2018-19
Gratuity (Administered by LIC)		
Total	2,559,140	99,342
	2,559,140	99,342



For Sharma East India Hospital
And Medical Research Ltd

Managing Director

Shiv Shankar Sharma

Kavita

For Sharma East India Hospital &
Medical Research Limited
Chief Executive Officer

34. Disclosure as per Ind AS 24 'Related party Disclosures'

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(A) Names of Related Party and Related Party Relationship

Key Management Personnel ('KMP')	a.) Dr. Shailendra Kumar Sharma, Managing Director b.) Kavita Kothari & Shiv Shankar Sharma, Company Secretary c.) Mr. Vimal Kumar Joshi, Chief Financial Officer
Additional Related Parties as per the Companies Act, 2013	a.) Mrs. Maya Sharma (Relative of KMP) b.) Dr. Karan Sharma (Relative of KMP) c.) Dr. Shivani Sharma (Relative of KMP) d.) Mr. Ashwani Sharma (Relative of KMP) e.) Mr. Pradeep Kumar Sharma (Relative of KMP)
Enterprises owned or significantly influenced by key management personnel ('KMP') or their relatives	a.) Sharma Hospitals Private Limited b.) Sharma Nursing Home and Bone Hospital Private Limited c.) Jaipur Heart Hospital Private Limited d.) Jaipur Heart Institute e.) Gaurav Sharma Enterprises Private Limited

(B) Transactions With Related Party

Transaction Details	(Amount in ₹)	
	2019-20	2018-19
Remuneration Paid to KMP:		
Dr. Shailendra Kumar Sharma, Managing Director		
Mr. Shiv Shankar Sharma, Company Secretary (Resigned w.e.f. 06.01.2020)	2,400,000	2,400,000
Kavita Kothari, Company Secretary (Appointed w.e.f. 08.02.2020)	209,595	259,971
Mr. Vimal Kumar Joshi, Chief Financial Officer	8,793	-
Professional Fees paid as doctor/Remuneration Paid:	544,696	500,974
Dr. Shailendra Kumar Sharma		
Dr. Pradeep Kumar Sharma	889,356	928,727
Dr. Karan Sharma	600,000	600,000
	3,000,000	3,000,000

Terms and conditions:

All the transactions were made on normal commercial terms and conditions and at market rates.

35. Disclosure as per Ind AS 37 'Provisions, contingent liabilities and contingent assets'

Contingent liabilities are usually not provided unless it is probable that future outcome may be materially detrimental to the company. The company is contingently liable for fine, interest, penalty etc, if any, imposed by the competent authority for defaults in compliances of the certain provisions of the Income Tax Act and other applicable laws. The same will be determined and accounted for at the time of final assessment.

36. There are no contingent liabilities of the Company as on 31st March, 2020



For Sharma East India Hospitals
And Medical Research Ltd

Managing Director

Maya Sharma

Kobhar

For Sharma East India Hospitals &
Medical Research Limited

Chief Financial Officer

37. Disclosure as per Ind AS 107 'Financial instrument disclosure'

A) Capital Management

For the purpose of Company's Capital Management , Capital includes issued equity share capital and borrowings excluding working capital loans from various financial institutions. The primary objective of Company's Capital Management is to maximize shareholder's value and to maintain an appropriate capital structure of debt and equity. The company manages its capital structure and makes adjustments in the light of changes in economic environment and the requirements of financial covenants.

Equity share capital and other equity are considered for the purpose of Company's capital management. The Company manages its capital so as to safeguard its ability to continue as a going concern and to optimise returns to shareholders. The capital structure of the Company is based on management's judgement of its strategic and day-to-day needs with a focus on total equity so as to maintain investor, creditors and market confidence. The management and the Board of Directors monitors the return on capital as well as the level of dividends to shareholders. The Company may take appropriate steps in order to maintain, or if necessary adjust, its capital structure.

Particulars	(Amount in ₹)	
	As at 31 March, 2020	As at 31 March, 2019
Borrowings		
Long term	15,989,557	5,576,285
Short term	52,962,758	99,290,504
Current maturities of long term borrowings	5,258,171	3,576,000
Total borrowings - A	74,210,486	108,442,789
Equity		
Share capital	41,574,750	41,574,750
Other equity	41,212,848	37,329,478
Total Equity - B	82,787,598	78,904,228
Debt to equity ratio (A/B)	0.90	1.37

B) Financial Risk Management

The Company's Financial Risk Management is an integral part of how to plan and execute its business strategies. The Company's financial risk management is set by the Managing Board. The Company's principal financial liabilities comprise of loans and borrowings, trade payables and other payables. The main purpose of these financial liabilities is to finance the company's operations. The company's principal financial assets include trade & other receivables, cash and short term deposits.

The Company is exposed to the following risks from its use of financial instruments:

- Credit Risk
- Liquidity Risk
- Interest Rate Risk



For Sharma East India Hospital
And Medical Services Ltd

Maya Goyal
Managing Director

For Sharma East India Hospital &
Medical Services Ltd

Arjun Kumar Singh

Chief Executive Officer

Kohli

Risk	Exposure arising from	Measurement	Management
Credit Risk	Trade receivables	Ageing analysis, Credit Ratings	Credit limits, Escrow Cover, letters of credit and diversification of bank deposits. Prefer nationalized bank for deposit.
	Financial assets measured at Amortised cost and cash & cash equivalents	Credit Ratings	
Liquidity risk	Borrowing and other liabilities	Rolling cash flows forecast	Availability of committed credit lines and borrowing facilities
Interest rate risk	Long-term and short-term Borrowings at variable rates	Sensitivity analysis, Cash Flow Analysis	Different kinds of loan arrangements with varied terms.



For Sharma East India Hospitals
And Medical Research Ltd

Managing Director Sharma East India Hospitals &
Medical Research Limited
Anil Kumar Singh
Chief Financial Officer

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i) Credit risk

Credit risk arises from the possibility that counter party may not be able to settle their obligations as agreed. Majority of the company's transactions are earned in cash and cash equivalents. The trade receivables comprise mainly of receivables from insurance companies, corporate customers and Government Undertakings. To manage this, the Company periodically assesses the financial reliability of customers, taking into account financial conditions, current economic trends and analysis of historical bad debts and ageing of accounts receivables. Individual risks are set accordingly.

Ageing of trade receivables
The Ageing of trade receivables is as below:

Ageing	0-365 days	1-2 years	2-5 years	5 years or more	(Amount in ₹) Total
Gross Carrying amount as on 31.03.2020	17,889,347	7,763,409	12,142,299	9,693,687	47,488,742
Gross Carrying amount as on 31.03.2019	11,308,100	5,292,042	15,208,088	2,703,122	34,511,352

ii) Liquidity Risk

Liquidity risk is defined as the risk that the Company will not be able to settle or meet its obligations on time or at a reasonable price. The Company is responsible for liquidity, funding as well as settlement management. In addition, processes and policies related to such risks are overseen by senior management. Management monitors the Company's net liquidity position through rolling forecasts on the basis of expected cash flows.

iii) Interest Rate Risk

The Company is exposed to interest rate risk arising mainly from long term and short term borrowings with floating interest rates. The Company is exposed to interest rate risk because the cash flows associated with floating rate borrowings will fluctuate with changes in interest rates.



Kohari

Sharma East India Hospitals & Medical Research Ltd

Sharma
Managing Director

For Sharma East India Hospitals & Medical Research Limited

Arundhanee Jaiswal

Chief Financial Officer

29

C) The following are the contractual maturities of financial liabilities based on contractual cash flows:

(Amount in ₹)

Contractual Maturities of Financial Liabilities As at 31.03.2020	0-12 months	1-2 years	2-5 years	More than 5 years	Total
Long Term borrowings	5,258,171	10,731,386	-	-	15,989,557
Short term borrowings	52,962,758	-	-	-	52,962,758
Trade payables	15,722,123	-	-	-	15,722,123
Other financial liabilities	17,199,391	-	-	-	17,199,391
Total	91,142,443	10,731,386	-	-	101,873,829

(Amount in ₹)

Contractual Maturities of Financial Liabilities As at 31.03.2019	0-12 months	1-2 years	2-5 years	More than 5 years	Total
Long Term borrowings	3,576,000	3,576,000	2,000,285	-	9,152,285
Short term borrowings	99,290,504	-	-	-	99,290,504
Trade payables	10,387,770	-	-	-	10,387,770
Other financial liabilities	12,205,256	5,050,070	-	-	17,255,326
Total	125,459,530	8,626,070	2,000,285	-	136,085,885

D) Financing Arrangements

The Company had access to the following undrawn borrowing facilities at the end of the reporting period:

(Amount in ₹)

Particulars	As at 31 March, 2020	As at 31 March, 2019
Secured bank overdraft facility :		
-amount used	62,494,586	108,442,789
-amount unused	72,605,414	30,233,211



Dr. Sharma East India Hospitals
Medical Research Ltd

Kolhari

Dr. Sharma East India Hospitals &
Medical Research Limited

Chief Financial Officer

30

E) Financial Instruments By Category

(Amount in ₹)

Particulars	31/03/2020		
	FVTPL	FVTOCI	Amortized cost
Financial Assets:			
Investments			
Equity instruments	1,000,000	17,919,709	-
National saving certificates	-	-	3,000
Trade Receivables	-	-	47,488,742
Cash and Cash Equivalents	-	-	1,036,682
Other Balances with Banks	-	-	218,671
Other Financial Assets	-	-	2,324,334
Total Financial Assets	1,000,000	17,919,709	51,071,429
Financial Liabilities:			
Borrowings	-	-	68,952,315
Trade Payables	-	-	15,722,123
Other Financial Liabilities	-	-	22,457,562
Total Financial Liabilities	-	-	107,132,000

(Amount in ₹)

Particulars	31/03/2019		
	FVTPL	FVTOCI	Amortized cost
Financial Assets:			
Investments			
Equity instruments	1,000,000	17,000,256	-
National saving certificates	-	-	3,000
Trade Receivables	-	-	34,511,352
Cash and Cash Equivalents	-	-	51,355,401
Other Balances with Banks	-	-	111,474
Other Financial Assets	-	-	2,335,003
Total Financial Assets	1,000,000	17,000,256	88,316,230
Financial Liabilities:			
Borrowings	-	-	104,866,789
Trade Payables	-	-	10,387,770
Other Financial Liabilities	-	-	20,831,326
Total Financial Liabilities	-	-	136,085,885



Dr. Sharma East India Hospital
And Medical Research Ltd

[Handwritten Signature]
Managing Director

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Kohli

Dr. Sharma East India Hospital &
Medical Research Limited
[Handwritten Signature]
Chief Financial Officer

38. Disclosure as per Ind AS 113 'Fair Value Measurement'
Fair Value Hierarchy:

This section explains the judgements and estimates made in determining the fair values of the financial instruments that are (a) recognised and measured at fair value and (b) measured at amortised cost and for which fair values are disclosed in the financial statements. To provide an indication about the reliability of the inputs used in determining fair value, the Company has classified its financial instruments into the three levels prescribed under the Indian Accounting Standards. An explanation of each level follows underneath the table.

As at 31st March 2020

(Amount in ₹)

Financial Instruments measured at Fair Value - recurring fair value measurement	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments in Equity Instruments	-	-	18,922,709	18,922,709
Total	-	-	18,922,709	18,922,709

As at 31st March 2019

(Amount in ₹)

Financial Instruments measured at Fair Value - recurring fair value measurement	Level 1	Level 2	Level 3	Total
Financial Assets				
Investments in Equity Instruments	-	-	18,003,256	18,003,256
Total	-	-	18,003,256	18,003,256



For Sharma East India Hospitals
and Medical Research Ltd

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For Sharma East India Hospitals &
Medical Research Limited

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Chief Financial Officer

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Fair values are categorised into different levels in a fair value hierarchy based on the inputs used in the valuation techniques as follows:

Level 1: Level 1 hierarchy includes financial instruments measured using quoted prices. This includes investments in quoted equity instruments. Quoted equity instruments are valued using quoted prices on recognised stock exchange.

Level 2: The fair value of financial instruments that are not traded in an active market is determined using valuation techniques which maximise the use of observable market data.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. Fair value of financial assets and liabilities measured at amortised cost:

1) The Fair Values of Loans and Borrowings are calculated based on cash flows discounted at current discount rate. Fair Values confer with their respective amortised costs.

2) The carrying amounts of trade and other receivables, trade Payables, cash and cash equivalents and other financial assets and liabilities are considered at their fair value due to short term nature.

39. No Government Grants/Aids were received during the year.

40. There were no transactions in Foreign Currency during the year.

41. No Borrowing Costs are capitalized during the year.

42. Balances of Patient Debtors, Trade Payables, loans and advances and other debit/credit balances are analyzed but subject to confirmation and adjustments necessary upon reconciliation thereof. The effect of the adjustment arising from reconciliation and settlement of old outstanding dues and possible loss that may arise on account of non-recovery or partial recovery of such dues is presently not ascertainable.

43. Audit Fees: (Amount in ₹)

Particulars	31.03.2020	31.03.2019
Statutory Audit Fees	212,400	212,400

44. There are no amounts due and outstanding to be credited to the Investor Education and Protection Fund.



For Sharma East India Hospitals & Medical Research Ltd

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For Sharma East India Hospitals & Medical Research Limited

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Chief Financial Officer

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45. The calculation of Earning Per Share (EPS) as disclosed in the statement of profit and loss has been made in accordance with Indian Accounting Standard (Ind AS)-33 on "Earning Per Share"

46. In accordance with the provisions of Section 135 of the Companies Act, 2013, the company is not required to contribute any amount towards Corporate Social Responsibility

47. The Company has applied to BSE Ltd. for revocation of suspension of trading of its equity shares on the platform of Bombay Stock Exchange in FY 2018-19. The same is pending for in-principle approval of the Stock Exchange.

48. The Company's operations have been adversely effected by the outbreak of COVID 19 pandemic and consequent lockdown since March 2020.

49. The outbreak of COVID 19 pandemic and consequent lockdown has impacted the regular business operations. The Company has assessed the impact of pandemic on its financial position based on the internal and external information available up to the date of approval of these financial results and expects that there will not be material change in the carrying value of its assets. The Company continues to monitor the economic effects of the pandemic while taking steps to improve its execution efficiencies and the financial outcome.

50. Figures of current and previous year have been presented in INR (Indian Rupees).

51. Previous year figures have been restated, regrouped and rearranged, wherever considered necessary, to confirm to this year's classification. However these changes have no material impact on the Financial Statements.

As per our report of even date attached
FOR AMIT GOYAL & CO.
CHARTERED ACCOUNTANTS
FRN:003778C

FOR AND ON BEHALF OF SHARMA EAST INDIA
HOSPITALS AND MEDICAL RESEARCH LIMITED

(RAJEEV KUMAR)
PARTNER
M.NO:075730



(SHAKENDRA KUMAR SHARMA)
MANAGING DIRECTOR
DIN: 00432070

Sharma East India Hospitals
& Medical Research Ltd

(MAYA SHARMA)
DIRECTOR
DIN: 00432496

For Sharma East India Hospitals &
Medical Research Limited

(VIRAL KUMAR JOSHI)
CHIEF FINANCIAL OFFICER

(KAVITA KOTHARI)
COMPANY SECRETARY

JAIPUR
31.07.2020