

5th October, 2016

BSE Limited

Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai-400001
Tel No.: 022-2272 2039/37/3121

BSE Scrip Code: 530161

Subject: Annual Report for the financial year ended March 31, 2016 and Notice of Twenty Fourth Annual General Meeting of the Company.

Sir/Madam,

Please find enclosed 24th Annual Report of the Company for the Financial Year ended March 31, 2016 along with Notice of the Twenty Fourth Annual General Meeting of the Company scheduled to be held on September 30, 2016 at 10:00 a.m. at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai-400077.

Kindly take the above on record and acknowledge the receipt of the same.

Thanking You,

Yours Sincerely,

For Garodia Chemicals Limited



Mahesh Garodia
Whole-Time Director and Compliance Officer
DIN: 01250816

Address: Namakwala, M. G. Road,
Ghatkopar (East) Mumbai 400077

GARODIA CHEMICALS LIMITED

ANNUAL REPORT: 2015-2016

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CORPORATE INFORMATION

BOARD OF DIRECTORS

Mahesh Garodia - Chairman and Non- Executive Director

Kunal Naik - Independent Director

Brian Fernandes - Independent Director

BANKERS

The Shamrao Vithal Cooperative Bank
Jayant Arcade, Rajawadi Naka,
Mahatma Gandhi Rd, Rajawadi Colony,
Ghatkopar East, Mumbai-400077

AUDITOR

M/s. Milind K. Mehta & Co.,
Chartered Accountants
(Registration No. 129664W)

REGISTRAR & SHARE TRANSFER AGENT

M/s. Link Intime India Pvt Ltd.
C-13, Pannalal Silk Mills Compound,
L. B. S. Marg, Bhandup West,
Mumbai – 400 078
Tel: +91 22 - 25963838
Fax: +91 22 - 25962691
E-mail: rnt.helpdesk@linkintime.co.in

REGISTERED OFFICE

149/156, Garodia Shopping Centre,
Garodia Nagar, Ghatkopar (East),
Mumbai – 400077
Tel: +91 22 - 67983683
Fax: +91 22 - 66716149
Email id: gclshares@gmail.com

NOTICE OF 24th ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN THAT THE 24th ANNUAL GENERAL MEETING OF GARODIA CHEMICALS LIMITED WILL BE HELD ON FRIDAY, 30th SEPTEMBER, 2016 AT 10.00 A.M, AT THE REGISTERED ADDRESS OF THE COMPANY SITUATED AT 149/156, GARODIA SHOPPING CENTRE, GARODIA NAGAR, GHATKOPAR (EAST), MUMBAI – 400077 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the Report of the Directors and the Auditors thereon.
2. To appoint a Director in place of Mahesh Garodia (DIN: 01250816), who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of M/s. Milind K. Mehta & Co., Chartered Accountants (Registration No.129664W) as Statutory Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting and to authorize the Board of Directors of the Company to fix their remuneration.

**For and on behalf of the Board of Directors
Garodia Chemicals Limited,**

Sd/-
Mahesh Gordhandas Garodia
Whole-Time Director and Chairman
DIN: 01250816

Address: Namakwala, M. G. Road,
Ghatkopar (East), Mumbai-400077

Place : Mumbai

Date : 12.08.2016

GARODIA CHEMICALS LIMITED

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETINGS IS ENTITLED TO APPOINT A PROXY OR PROXIES TO ATTEND AND VOTE ON A POLL ONLY, INSTEAD OF HIMSELF AND A PROXY SO APPOINTED NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY FORM IN ORDER TO BE EFFECTIVE, MUST BE DEPOSITED AT THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN 48 HOURS BEFORE COMMENCEMENT OF THE MEETING. PROXIES SUBMITTED ON BEHALF OF LIMITED COMPANIES, SOCIETIES, PARTNERSHIP FIRMS, ETC. MUST BE SUPPORTED BY APPROPRIATE RESOLUTION/AUTHORITY, AS APPLICABLE, ISSUED BY THE MEMBER ORGANIZATION.**

A PERSON CAN ACT AS PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY (50) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER

2. Members/proxies should bring duly attendance slip sent herewith to attend the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September 2016 to 30th September 2016, being both days inclusive.
4. Members holding shares in physical form are requested to notify the change, if any, in their address and blank mandate details to the Registrar and Share Transfer Agent, Link Intime India Pvt Ltd, C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai - 400078.
5. Members are requested to bring their copy of the Annual Report at the Annual General Meeting.
6. In case of joint holders attending the Meeting, only such joint holder who is higher in the order of names will be entitled to vote at the meeting.
7. Members seeking any information on the Accounts are requested to write to the Company, which should reach the Company at least one week before the date of the Annual General Meeting so as to enable the Management to keep the information ready. Replies will be provided only at the Annual General Meeting.
8. Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars etc., from the Company electronically.
9. Members are requested to immediately intimate changes, if any, in their registered addresses along with pin code number to the Company. Members holding shares in dematerialized mode are requested to intimate the same to their respective Depository Participants.
10. Members holding shares in physical form are requested to consider converting their holding to dematerialized form to eliminate risks associated with physical shares.
11. The Notice of the AGM along with the Annual Report 2015-16 is being sent by electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories, unless any Member has requested for a physical copy of the same. For Members who have not registered their e-mail addresses, physical copies are being sent by the permitted mode.
12. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during (3.00 pm to 5.00 pm) on all working days, upto and including the date of the Annual General Meeting of the Company.
13. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.
14. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013 will be available for inspection by the members at the Annual General Meeting.

15. Voting by Members:

A. The instructions for e-voting are as under:

- i. In compliance with the provisions of Section 108 of the Act and the Rules made thereunder, the Members are provided with the facility to cast their vote electronically, through the e-Voting Services provided by Central Depository Services (India) Limited (CDSL) on all resolutions set forth in this Notice.
- ii. The Members can opt for only one mode of voting, i.e., either by remote e-voting or electronic ballot at the meeting. The Members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting through electronic ballot. The Members who have cast their vote by remote e-voting are eligible to attend the meeting but shall not be entitled to cast their vote again.
- iii. Any person, who acquires shares of the Company and becomes a member of the Company after dispatch of the Notice and holding shares as of cut-off date, should follow the same instructions mentioned in "B. Instructions for Remote E-Voting". However, if you are already registered with CDSL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset it by using "Forget User Details/ Password" option available on www.evotingindia.com.

B. INSTRUCTIONS FOR REMOTE E-VOTING:

- a) The voting period begins on starts on 26th September, 2016 at 09.00 A. M. and end time is 29th September 2016 at 5.00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September 2016, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- b) The shareholders should log on to the e-voting website www.evotingindia.com.
- c) Click on Shareholders.
- d) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- e) Next enter the Image Verification as displayed and Click on Login.
- f) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used.
- g) If you are a first time user follow the steps given below:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. Kindly note that: <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- h) After entering these details appropriately, click on "SUBMIT" tab.

- i) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- k) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- l) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- m) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- n) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- o) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- p) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- q) **Note for Institutional Shareholders & Custodians:**
- **Institutional** shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- r) **In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com. You can also send your queries/grievances relating to e-voting at:-**

Name:

Address:

Email Id:

Phone Number(s):

Other Instructions

- A) The voting rights of Members shall be in proportion to their share of the paid up share capital of the Company as on 23rd September 2016.
- B) Ms. Kumudini Paranjape, Partner of Makarand M. Joshi & Co; Practising Company Secretaries has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- C) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than 48 hours from conclusion of the meeting, a consolidated Scrutinizer's Report of the total votes cast in favour or against the resolution, invalid votes, if any and whether the Resolution(s) has/have been carried or not, to the Chairman or a person authorized by him in writing who shall countersign the same.
- D) The results declared along with the Scrutinizer's Report shall be placed on the Company's web-site www.gchem.co.in and on the web-site of CDSL www.evotingindia.com immediately after the result is declared. The Company shall simultaneously forward the results to BSE Limited and National Stock Exchange of India Ltd, where the securities of the Company are listed
- E) Subject to the receipt of requisite number of votes, the Resolutions shall be deemed to be passed on the date of Meeting i.e. September 30, 2016.

Details of Director seeking appointment/re-appointment at the 24th Annual general Meeting as per Secretarial Standard – 2 & Regulation 36 of SEBI (Listing Obligation & Disclosure Requirement) 2015

Name	Maresh Garodia
Age	69
Date of Birth	03/03/1946
Date of Appointment	06/01/1993
Experience in functional area	Construction
Qualification	B.E
Terms and Condition of Appointment & Last Remuneration	Appointed as an Non-Executive Director and he is not been paid any Remuneration.
Directorship in other Companies (Public Limited Companies) (excluding foreign and private companies)	Two (2)
Membership of Committees of other Public Companies (Audit Committee /Nomination Remuneration Committee/Stakeholders Relationship Committee)	Three (3)
No. of Shares held in the company	1250000
First Appointment by the Board	06/01/1993
Relationship with other Director, Manager & KMP	All other Directors in the Company are Independent Directors.
Board Meeting attended (F.Y. 2015-16)	Six(6)

ROUTE MAP

Landmark: Ghatkopar Railway Station



Form No MGT-11

Proxy Form

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L99999MH1993PLC070321

Name of the Company : Garodia Chemicals Limited

Regd. Office : 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai

Email : gclshares@gmail.com

Website : www.gchem.co.in

Phone : 022-67983683

Fax : 022-66716149

Name of the Member(s):	
Registered Address:	
E-mail Id:	
Folio No:	

I / We, being the Member(s) of shares of the above named company, hereby appoint:

Name: _____ Address: _____ or failing him;

Name: _____ Address: _____ or failing him;

Name: _____ Address: _____

GARODIA CHEMICALS LIMITED

as my / our proxy to attend and vote (on a poll) for me / us and on my / our behalf at the Twenty fourth Annual General Meeting of the Company, to be held on Saturday, 30th September, 2016 at 10.00 a.m at the registered office of the Company situated at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai – 400077 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	Resolutions	For	Against
Ordinary Business:			
1.	To receive, consider and adopt the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and Report of the Directors and the Auditors thereon.		
2.	To appoint a Director in place of Mr. Mahesh Garodia (DIN:01250816), who retires by rotation and being eligible offers himself for re-appointment		
3.	To Ratify the appointment of Statutory Auditors of the Company M/s. Milind K. Mehta & Co., Chartered Accountants, and fix their remuneration.		

Signed this _____ day of _____, 2016	Please affix the Revenue Stamp of Re.1
Signature of the Shareholder _____	
Signature of Proxy holder(s) _____	

Note: This form of Proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 (forty eight) hours before the commencement of the meeting.

GARODIA CHEMICALS LIMITED

GARODIA CHEMICALS LIMITED

149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai 400077

CIN: L99999MH1993PLC07032 Email id: gclshares@gmail.com

Phone: 022-67983683; Fax : 022-66716149 Website: www.gchem.co.in

Twenty fourth (24th) ANNUAL GENERAL MEETING

Please fill this attendance slip and hand it over at the entrance of the venue of the meeting.

Name of the Shareholder	
Address	
No. of Shares Held	
Registered Folio No.	

I certify that I am an authorized representative for the above named shareholder of the Company. I hereby record my presence at the Twenty fourth Annual General Meeting of on Saturday, 30th September, 2016 at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (E), Mumbai - 400077.

Name of the Member / Proxy (in block letters)

Signature of the Member / Proxy

GARODIA CHEMICALS LIMITED

GARODIA CHEMICALS LIMITED

149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai 400077

CIN: L99999MH1993PLC07032 Email id: gclshares@gmail.com

Phone: 022-67983683; Fax : 022-66716149 Website: www.gchem.co.in

BALLOT FORM

**To be returned to scrutinizer appointed by
Garodia Chemicals Limited (“The Company”)**

1. Name(s) of Member(s)
(including joint-holders, if any)
2. Registered Folio No. /
DPID No. / Client Id No.*
(*Applicable to Members holding shares
In dematerialized form)
3. Number of Shares Held:
4. I/We hereby exercise my/our vote in respect of the Ordinary Resolution(s) as specified in the Notice of Garodia Chemicals Limited, dated 6th September 2016, to be passed through Ballot for the business stated in the said Notice by conveying my/our assent or dissent to the said resolution in the relevant box below:

Item No.	Description	Type of resolution (Ordinary / Special)	Number of Shares	I/We assent to the resolution (For)	I/We dissent to the resolution (For)
1.	To receive, consider and adopt the audited Balance Sheet as at March 31, 2016, the Statement of Profit and Loss for the year ended on that date and the Report of the Directors and the Auditors thereon	Ordinary			
2.	To appoint a Director in place of Mr. Mahesh Garodia, DIN: 01250816 who retires by rotation and being eligible offers himself for re-appointment.	Ordinary			
3.	To Ratify the appointment of Statutory Auditors M/s. Milind K. Mehta & Co, Chartered Accountants of the Company	Ordinary			

Place: Mumbai

Date:12/08/2016

(Signature of Member / Beneficial Official Owner)

E mail: _____

Tel No. _____

GARODIA CHEMICALS LIMITED

INSTRUCTIONS

1. Consent must be accorded by either placing a tick mark (√) in the appropriate column in the Ballot form. This Form should be completed and signed by the Shareholder(s) (as per the specimen signature registered/recorded with the Company/Depository Participants). In case of joint holding, this Form should be completed and signed by the first named Shareholder and in his absence, by the next named Shareholder.
2. There will be only one Ballot Form for every folio / Client ID irrespective of the number of joint Shareholder(s).
3. In case of shares held by companies, trusts, societies etc. the duly completed Ballot Form should be accompanied by a certified true copy of Board resolution/Power of Attorney / authority letter / attested specimen signatures, etc.
4. The Scrutinizer's decision on the validity of a Ballot will be final and binding.
5. Incomplete, unsigned or incorrect Ballot Forms will be rejected.
6. The result of the Ballot will be posted on the website of the Company.

By **Order of the Board of Directors**

Garodia Chemicals Limited,

Sd/-

Mahesh Garodia

Whole-Time Director & Chairman

DIN: 01250816

Add: Namakwala, M. G. Road,

Ghatkopar (East), Mumbai- 400077

Date: 12/08/2016

Place: Mumbai

Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015

To

Board of Directors of

Garodia Chemicals Limited

We have audited the quarterly financial results of Garodia Chemicals Limited for the quarter ended 31stMarch, 2016 and the year to date results for the period 01.04.2015 to 31.03.2016 attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared from the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard 25 / Indian Accounting Standard 34 (AS 25/ Ind AS 34 - Interim Financial Reporting) mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/loss and other financial information for the quarter ended 31stMarch, 2016 as well as the year to date results for the period 01.04.2015 to 31.03.2016

**For M.K.Mehta & CO,
Chartered Accountants,
(Registration No. 129664W)**

Sd/-

**M.K. MEHTA
PROPRIETOR
MEMBERSHIP NO.47739**

PLACE OF SIGNATURE: MUMBAI

DATE: 30TH May, 2016

INDEPENDENT AUDITORS REPORT

To the Members of Garodia Chemicals Limited,

Report on the Financial Statements.

1. We have audited the accompanying financial statements of Garodia Chemicals Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit & Loss, the Cash Flow Statement for the year then ended and a summary of significant accounting policies and explanatory information.

Management's Responsibility for the Financial Statements

2. The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

3. Our responsibility is to express an opinion on these (Standalone) financial statements based on our audit.
4. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
5. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Companies preparation of the Financial Statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. And Audit also includes evaluating the appropriateness of accounting policies used and reasonableness of the accounting estimates made by the Companies directors, as well as evaluating the overall presentation of the financial statements.
6. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

GARODIA CHEMICALS LIMITED

Opinion

7. In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the State of Affairs of the Company as at 31st March, 2016, and its profit and its cash flows for the year ended on that date.

Report on the other Legal and Regulatory Requirements:

8. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in **the Annexure – A** a statement on the matters specified in paragraphs 3 and 4 of the Order.
9. As required by section 143(3) of the Act, we report that:
- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of accounts as required by law have been kept by the Company so far as it appears from our examination of the books;
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls system over financial reporting of the Company and the operating effectiveness of such controls, we give our Report in the **Annexure B**;
 - g. With respect to the other matters in terms of Rule 11 of Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For M.K.Mehta & CO,
Chartered Accountants,
(Registration No. 129664W)**

Sd/-

**M.K. MEHTA
PROPRIETOR
MEMBERSHIP NO.47739**

PLACE OF SIGNATURE: MUMBAI

DATE: 30TH May, 2016

**REFERRED TO IN PARAGRAPH 8 OF OUR
INDEPENDENT AUDITORS' REPORT OF EVEN DATE**

- i) (a) The fixed assets owned by the Company are the land and buildings as reflected in the note no. 8 annexed to the Financial Statements. The Company has maintained records for the same.
- (b) As per the information and explanations given to us, these fixed assets have been physically verified by the management.
- (c) As explained to us, the titled deeds of immovable properties are held in the name of the Company.
- ii) (a) to (c) As per the information and explanations given to us, the company does not have any inventory. Hence, no further comments are given in relation to the same.
- iii) Accordingly to the information and explanations given to us, the company has not granted any loans, secured or unsecured to the Companies, firms, limited liability partnerships or other parties covered by clause (76) of section 2 of the Act. Accordingly, the clause (iii)(a),(iii)(b) and (iii)(c) of paragraphs 3 of the Order are not applicable to the Company.
- iv) There are no loans, investments, guarantees and security to which provisions of section 185 and 186 of the Act are applicable. Accordingly, the clause (iv) of paragraphs 3 of the order is not applicable to the Company.
- v) As explained to us, the Company has not accepted deposits to which directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the Rules framed there under are applicable. Accordingly, clause (v) of paragraph 3 of the Order is not applicable to the Company.
- vi) In view of the suspension of the manufacturing operations, the cost records specified by the Central Government under sub-section (1) of section 148 of the Companies Act, have not been made and maintained by the company.
- vii) a) According to the information and explanations given to us and records of the company examined by us, in view of suspension of manufacturing and other business activities for last number of years, in our opinion, the company has no liability of depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, service-tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues, applicable to it with the appropriate authorities. According to the information and explanations given to us, there were no undisputed statutory dues which have remained outstanding as at 31st March, 2016 for a period more than six months from the date they became payable;
- b) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income tax or sales tax or service tax or duty of customs or duty of excise or value added tax which have not been deposited on account of any dispute.
- viii) According to the information and explanations given to us and the records of the company examined by us, the company has not defaulted in repayment of dues to bank during the year under reference. The company has not borrowed any moneys from any financial institution or government or debenture holders during the year under reference.
- ix) In our opinion and according to the information and explanations given to us, the company has not taken any terms loans during the year under reference. The company has not raised any moneys by way of initial public offer or further public offer (including debt instruments).

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- x) On the basis of our examination and according to the information and explanations given to us, no fraud, by the company or any fraud on the company by its officers or employees has been noticed or reported during the year.
- xi) The company has not paid or provided any managerial remuneration during the year under reference and hence, the clause (xi) of paragraph 3 of the Order is not applicable.
- xii) The company is not a Nidhi company. Accordingly, the clause (xii) of paragraph 3 of the Order is not applicable to the company.
- xiii) According to the information and explanations given to us and the records of the company examined by us, all transactions with the related parties are in compliance with Section 177 and 188 of the Act where applicable and the details have been disclosed in the Financial Statements as required by the applicable Accounting Standards.
- (xiv) According to the information and explanations given to us and the records of the company examined by us, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the clause (xiv) of paragraph 3 of the Order is not applicable to the company.
- (xv) According to the information and explanations given to us and the records of the company examined by us, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the clause (xv) of paragraph 3 of the Order relating to the compliance to the provisions of section 192 of the Act is not applicable to the company.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the clause (xvi) of paragraph 3 of the Order is not applicable to the company.

**For M.K.Mehta & CO,
Chartered Accountants,
(Registration No. 129664W)**

Sd/-

**M.K. MEHTA
PROPRIETOR
MEMBERSHIP NO.47739**

PLACE OF SIGNATURE: MUMBAI

DATE: 30TH May, 2016

**REFERRED TO IN PARAGRAPH 9(f) OF OUR
INDEPENDENT AUDITORS' REPORT OF EVEN DATE**

1. We have audited the internal financial controls over financial reporting of Garodia Chemicals Limited ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

2. The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditors' Responsibility

3. Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Act, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.
4. Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.
5. We believe that the audit evidence, we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

6. A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide

GARODIA CHEMICALS LIMITED

reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

7. Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

8. In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAJ.

**For M.K.Mehta & CO,
Chartered Accountants,
(Registration No. 129664W)**

Sd/-

**M.K. MEHTA
PROPRIETOR
MEMBERSHIP NO.47739**

PLACE OF SIGNATURE: MUMBAI

DATE: 30TH May, 2016

FORM NO. MGT – 9
EXTRACT OF ANNUAL RETURN
(as on the financial year ended on 31.03.2016)

[Pursuant to Section 92(3) of the Companies Act, 2013, and Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	L99999MH1993PLC070321
ii.	Registration Date	06/01/1993
iii.	Name of the Company	Garodia Chemicals Limited
iv.	Category / Sub-Category of the Company	Company having share capital
v.	Address of the Registered office and contact details	149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai- 400077 Contact : 022-67983683 Fax: 022-66716149 Email: gclshares@gmail.com
vi.	Whether listed company	Yes Listed on BSE Ltd.
vii.	Name, Address and Contact details of Registrar and Transfer Agent	Link Intime India Pvt. Ltd C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai – 400078 Tel No. 022 2594 6970

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1.	Comm. Trading & Distribution	2011	Unfortunately the Company could not do any business during the year as Company has suspended its manufacturing activities & the plant is closed down

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

The Company does not have any holding, subsidiary or associate company

GARODIA CHEMICALS LIMITED

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding :

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2015				No. of Shares held at the end of the year 31.03.2016				% Change during the year*
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A.PROMOTERS									
(1) INDIAN									
a. Individual /HUF	-	3112600	3112600	43.23	233200	3064500	3297700	45.81	2.57
b. Central Govt	-	-	-	-	-	-	-	-	-
c. State Govt(s)	-	-	-	-	-	-	-	-	-
d. Bodies Corporate	-	611100	611100	8.48	0	611100	611100	8.48	0.00
e. Banks / FI	-	-	-	-	-	-	-	-	-
f. Any Other	-	-	-	-	-	-	-	-	-
Sub-Total A (1) :	-	3723700	3723700	51.72	233200	3675600	3908800	54.28	2.57
(2) FOREIGN									
a. NRIs - Individuals	-	-	-	-	-	-	-	-	-
b. Others – Individuals	-	-	-	-	-	-	-	-	-
c. Bodies Corporate	-	-	-	-	-	-	-	-	-
d. Banks / FI	-	-	-	-	-	-	-	-	-
e. Any Other	-	-	-	-	-	-	-	-	-
Sub-Total A(2) :	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoters A=A(1)+A(2)	-	3723700	3723700	51.72	233200	3675600	3908800	54.28	2.57
B. Public Shareholding									
1. INSTITUTIONS									
a. Mutual Funds	-	-	-	-	-	-	-	-	-
b. Banks / FI	-	100	100	0.00	-	100	100	0.00	0.00
c. Central Govt/ State Govt.(s)	-	952600	952600	13.23	-	750000	750000	10.41	(2.81)
d. Venture Capital Funds	-	-	-	-	-	-	-	-	-
e. Insurance Companies	-	-	-	-	-	-	-	-	-
f. FII's	-	-	-	-	-	-	-	-	-
g. Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
h. Others (specify)	-	-	-	-	-	-	-	-	-
Sub-Total B(1) :	-	952700	952700	13.23	-	750100	750100	10.41	(2.81)

GARODIA CHEMICALS LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year 01.04.2015				No. of Shares held at the end of the year 31.03.2016				% Change during the year*
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
2. NON-INSTITUTIONS									
a. Bodies Corporate	-	-	-	-	-	-	-	-	-
b. Individuals	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital upto Rs.1 lakh	63500	1541800	1605300	22.29	87500	1538400	1625900	22.58	0.29
ii. Individual shareholders holding nominal share capital in excess of Rs.1 lakh	19800	188700	208500	2.90	19800	188700	208500	2.90	0.00
c. Others (specify)									
i. Non Resident Indians (Repat)	0	618500	618500	8.59	0	617500	617500	8.58	(0.01)
ii. Clearing Members	100	0	100	0.00	200	0	200	0.00	0.00
iii HUF	-	-	-	-	100	0	100	0.00	0.00
iv. NRN									
v. Bodies Corporate	2800	88600	91400	1.27	500	88600	89100	1.24	(0.03)
Sub-Total B(2) :	86200	2437600	2523800	35.05	108100	2433200	2541300	35.29	0.24
Total Public Shareholding B=B(1)+B(2) :	86200	3390300	3476500	48.28	108100	3183300	3291400	45.71	(0.57)
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B) :	86200	7114000	7200200	100.	341300	6858900	7200200	100.	

ii. Shareholding of the Promoters :

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2015)			Shareholding at the end of the year (31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mahesh Garodia	1137620	15.80	0	1137620	15.80	0	0
2	Nishant Garodia	820000	11.39	0	820000	11.39	0	

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Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2015)			Shareholding at the end of the year (31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
3	Garodia Sons Pvt Ltd	516000	7.16	0	516000	7.16	0	
4	Nishant Garodia	428000	5.95	0	428000	5.95	0	
5	Mahesh Gordhandas Garodia	114600	1.59	0	114600	1.59	0	(1.59)
6	Sarita M Garodia	100000	1.39	0	100000	1.39	0	
7	Garodia Sons Pvt Ltd	95100	1.32	0	95100	1.32	0	
8	Mahesh Garodia	58880	0.82	0	58880	0.82	0	
9	Sarita Garodia	39600	0.55	0	39600	0.55	0	
10	Mahesh Garodia	30000	0.42	0	30000	0.42	0	
11	Namrata Garodia	25000	0.35	0	25000	0.35	0	
12	Abhishek Garodia	165600	2.30	0	165600	2.30	0	
13	Nupur Garodia	25000	0.35	0	25000	0.35	0	0
14	Mahesh Garodia	21500	0.30	0	21500	0.30	0	
15	Aparna Garodia	20000	0.28	0	20000	0.28	0	
16	Aparna Garodia	11000	0.15	0	11000	0.15	0	
17	Vikas Agarwal	10000	0.14	0	10000	0.14	0	(0.14)
18	Abhishek Garodia	7500	0.11	0	7500	0.11	0	(0.10)
19	Abhishek Garodia	5900	0.08	0	5900	0.08	0	(0.08)
20	Pranlal Prabhudas Karani	5000	0.07	0	5000	0.07	0	0
21	Rajkumar Malhotra	5000	0.07	0	5000	0.07	0	0
22	Chetan S Mehta	3000	0.04	0	3000	0.04	0	0
23	Abhishek Mahesh Garodia	2700	0.03	0	2700	0.03	0	(0.04)
24	Shruti Abhishek Garodia	2500	0.03	0	2500	0.03	0	0
25	Usha Garodia	2500	0.03	0	2500	0.03	0	0
26	Archana Singh	2500	0.03	0	2500	0.03	0	0
27	Ashutosh Pritamlal Bhatt	2500	0.03	0	2500	0.03	0	0

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Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2015)			Shareholding at the end of the year (31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
28.	Champshi Harshi	2500	0.03	0	2500	0.03	0	0
29.	Deepak Kothari	2500	0.03	0	2500	0.03	0	0
30.	Harshad K Shah	2500	0.03	0	2500	0.03	0	0
31.	Harshadkumar Kantilal Modi	2500	0.03	0	2500	0.03	0	0
32.	Hemraj G Jain	2500	0.03	0	2500	0.03	0	0
33.	Jayantilal Chunilal Shah	2500	0.03	0	2500	0.03	0	0
34.	Kundan H Mehta	2500	0.03	0	2500	0.03	0	(0.03)
35.	Leena Rajiv Shah	2500	0.03	0	2500	0.03	0	0
36.	Mayuri Kothari	2500	0.03	0	2500	0.00	0	(0.03)
37.	Mimit Ajit Bhuta	2500	0.03	0	2500	0.03	0	0
38.	Mohini Chopra	2500	0.03	0	2500	0.03	0	0
39.	Nalin Naik	2500	0.03	0	2500	0.00	0	(0.03)
40.	Niranjan Kapadia	2500	0.03	0	2500	0.03	0	0
41.	Omprakash Mehra	2500	0.03	0	2500	0.03	0	0
42.	Pankaj Kumar Bhadani	2500	0.03	0	2500	0.03	0	0
43.	Pankaj Malhotra	2500	0.03	0	2500	0.03	0	0
44.	Ramesh B Jain	2500	0.03	0	2500	0.03	0	0
45.	Ramniklal Gosar	2500	0.03	0	2500	0.03	0	0
46.	Renuka Rajendra Shah	2500	0.03	0	2500	0.03	0	0
47.	Sanjay Kumar Thard	2500	0.03	0	2500	0.03	0	0
48.	Sashi Malhotra	2500	0.03	0	2500	0.03	0	0
49.	Satish Shah	2500	0.03	0	2500	0.03	0	0
50.	Shika Vohra	2500	0.03	0	2500	0.03	0	0
51.	Vimla Dinesh Chheda	2500	0.03	0	2500	0.03	0	0
52.	Mahesh Garodia	2000	0.03	0	2000	0.02	0	0

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Sr. No.	Shareholder's Name	Shareholding at the beginning of the year (01.04.2015)			Shareholding at the end of the year (31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the Company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
53.	Nishant Garodia	2000	0.03	0	204600	2.84	0	2.81
54.	Usha Gordhandas Garodia	1000	0.01	0	1000	0.01	0	0
55.	Kunal N Naik	500	0.00	0	500	0.00	0	0
56.	Kunal Naik	500	0.00	0	500	0.00	0	0
57.	Usha Garodia	200	0.00	0	200	0.00	0	0
58.	Kunal Naik	100	0.00	0	100	0.00	0	0
59.	Aparna Garodia	100	0.00	0	100	0.00	0	0
60.	Sarita Garodia	100	0.00	0	100	0.00	0	0
61.	Sarita Garodia	100	0.00	0	100	0.00	0	0
62.	K H Mehta	100	0.00	0	100	0.00	0	0
63.	Abhishek Mahesh Garodia	0	0	0	16100	0.22	0	0.22
64.	Mahesh Gordhandas Garodia	0	0	0	114600	1.59	0	1.59
	Total	3723700	51.72	0	3908800	54.29	0	2.57

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iii. Change in Promoters' Shareholding

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mahesh Garodia				
	At the beginning of the year	1137620	15.80	1137620	15.80
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	1137620	15.80	1137620	15.80
2.	Nishant Garodia				
	At the beginning of the year	820000	11.39	820000	11.39
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	820000	11.39	820000	11.39
3	Garodia Sons Pvt Ltd				
	At the beginning of the year	516000	71.71	516000	71.71
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	516000	71.71	516000	71.71
4	Nishant Garodia				
	At the beginning of the year	428000	5.94	428000	5.94
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	428000	5.94	428000	5.94
5	Abhishek Garodia				
	At the beginning of the year	165600	2.30	165600	2.30
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year. Transfer:- 19/06/2015	0	0	0	0
	At the End of the year	165600	2.30	165600	2.30

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Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
6	Nishant Garodia				
	At the beginning of the year	2000	0.03	2000	0.03
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year. Transfer:-19/06/2015	202600	2.81	204600	2.84
	At the End of the year	204600	2.84	204600	2.84
7	Mahesh Gordhandas Garodia				
	At the beginning of the year	0	0	0	0
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year. Transfer:-15/05/2015	114600	1.60	114600	1.60
	At the End of the year	114600	1.60	114600	1.60
8.	Sarita M Garodia				
	At the beginning of the year	100000	1.39	100000	1.39
	Date wise Increase (+) / Decrease (-) in Promoters Shareholding during the year. Transfer:-25/08/2015 30/08/2015	100000 (100000)	1.39 (0.13)	200000 100000	0.278 1.39
	At the End of the year	100000	1.39	100000	1.39
9	Garodia Sons Pvt Ltd				
	At the beginning of the year	95100	1.32	95100	1.32
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	95100	1.32	95100	1.32
10	Mahesh Garodia				
	At the beginning of the year	58880	0.82	58880	0.82
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	58880	0.82	58880	0.82

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Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
11	Sarita Garodia				
	At the beginning of the year	39600	0.55	39600	0.55
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	39600	0.55	39600	0.55
12	Mahesh Garodia				
	At the beginning of the year	30000	0.55	39600	0.55
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	30000	0.55	39600	0.55
13	Namrata Garodia				
	At the beginning of the year	25000	0.35	25000	0.35
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	25000	0.35	25000	0.35
14	Nupur Garodia				
	At the beginning of the year	25000	0.35	25000	0.35
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	25000	0.35	25000	0.35
15	Mahesh Garodia				
	At the beginning of the year	21500	0.30	21500	0.30
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	21500	0.30	21500	0.30
16	Aparna Garodia				
	At the beginning of the year	20000	0.28	20000	0.28
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	20000	0.28	20000	0.28

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
17	Abhishek Mahesh Garodia				
	At the beginning of the year	0	0	0	0
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.				
	Transfer:-31/07/2015	7500	0.01	7500	0.01
	07/08/2015	8600	0.01	16100	0.02
	25/09/2015	16100	0.02	32200	0.04
	30/09/2015	(16100)	(0.02)	16100	(0.02)
	At the End of the year	(16100)	(0.02)	(16100)	(0.02)
18	Aparna Garodia				
	At the beginning of the year	11000	0.15	11000	0.15
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	11000	0.15	11000	0.15
19	Pranlal Prabhudas Karani				
	At the beginning of the year	5000	0.70	5000	0.70
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	5000	0.70	5000	0.70
20	Rajkumar Malhotra				
	At the beginning of the year	5000	0.70	5000	0.70
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	5000	0.70	5000	0.70
21	Chetan S Mehta				
	At the beginning of the year	3000	0.0	3000	0.04
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	3000	0.04	3000	0.04

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
22	Champshi Harshi				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
23	Shruti Abhishek Garodia				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
24	Archana Singh				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
25	Mayuri Kothari				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
26	Leena Rajiv Shah				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
27	Deepak Kothari				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
28	Harshad K Shah				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
29	Harshadkumar Kantilal Modi				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
30	Hemraj G Jain				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
31	Jayantilal Chunilal Shah				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
32	Ramesh B Jain				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
33	Ramniklal Gosar				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
34	Omprakash Mehra				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
35	Pankaj Kumar Bhadani				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
36	Pankaj Malhotra				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
37	Nalin Naik				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
38	Mimit Ajit Bhuta				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
39	Mohini Chopra				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
40	Niranjan Kapadia				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
41	Renuka Rajendra Shah				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
42	Sanjay Kumar Thard				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
43	Sashi Malhotra				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
44	Satish Shah				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
45	Shika Vohra				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
46	Usha Garodia				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
47	Vimla Dinesh Chheda				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
48	Ashutosh Pritamlal Bhatt				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2500	0.03	2500	0.03
49	Mahesh Garodia				
	At the beginning of the year	2000	0.03	2000	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	2000	0.03	2000	0.03
50	Usha Gordhandas Garodia				
	At the beginning of the year	1000	0.13	1000	0.13
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	1000	0.13	1000	0.13
51	Kunal N Naik				
	At the beginning of the year	500	0.00	500	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	500	0.00	500	0.00

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
52	Kunal N Naik				
	At the beginning of the year	500	0.00	500	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	500	0.00	500	0.00
53	Usha Garodia				
	At the beginning of the year	200	0.00	200	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	200	0.00	200	0.00
54	Sarita Garodia				
	At the beginning of the year	100	0.00	100	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	100	0.00	100	0.00
55	Sarita Garodia				
	At the beginning of the year	100	0.00	100	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	100	0.00	100	0.00
56	Aparna Garodia				
	At the beginning of the year	100	0.00	100	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	100	0.00	100	0.00
57	Kunal Naik				
	At the beginning of the year	100	0.00	100	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	100	0.00	100	0.00

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
58	K H Mehta				
	At the beginning of the year	100	0.00	100	0.00
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year.	0	0	0	0
	At the End of the year	100	0.00	100	0.00
59	Mahesh Gordhandas Garodia				
	At the beginning of the year	114600	1.59	114600	1.59
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year. Transfer:-08/05/2015	(114600)	0	0	0
	At the End of the year	0	0	0	0
61	Abhishek Garodia				
	At the beginning of the year	7500	0.10	7500	0.10
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year. Transfer:-24/07/2015	(7500)	0	0	0
	At the End of the year	0	0	0	0
62	Abhishek Garodia				
	At the beginning of the year	5900	0.08	5900	0.08
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year. Transfer:-31/07/2015	(5900)	0	0	0
	At the End of the year	0	0	0	0
63	Abhishek Mahesh Garodia				
	At the beginning of the year	2700	0.04	2700	0.04
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year. Transfer:-31/07/2015	(2700)	0	0	0
	At the End of the year	0	0	0	0

GARODIA CHEMICALS LIMITED

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
64	Kundan H Mehta				
	At the beginning of the year	2500	0.03	2500	0.03
	Date wise Increase (+) / Decrease (+) in Promoters Shareholding during the year. Transfer:-03/07/2015	(2500)	0	0	0
	At the End of the year	0	0	0	0

iv. Shareholding Pattern of Top Ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Sicom Limited				
	At the beginning of the year	750000	10.42	750000	10.42
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	0	0	0	0
	At the End of the year	750000	10.42	750000	10.42
2.	Chand Tahilramani				
	At the beginning of the year	71300	0.99	71300	0.99
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	0	0	0	0
	At the End of the year	71300	0.99	71300	0.99
3.	Atmaram P Tahilramani				
	At the beginning of the year	41000	0.57	41000	0.57
	Date wise Increase (+) / Decrease (-) in Shareholding during the year. (Change in Paid up Share Capital)	0	0	0	0
	At the End of the year	41000	0.57	41000	0.57
4.	Maharukh Driver				
	At the beginning of the year	32000	0.44	32000	0.44
	Date wise Increase (+) / Decrease (+) in Shareholding during the year.	0	0	0	0

GARODIA CHEMICALS LIMITED

	At the End of the year	32000	0.44	32000	0.44
5.	Snehal R Kothari				
	At the beginning of the year	25000	0.35	25000	0.35
	Date wise Increase (+) / Decrease (-) in Shareholding during the year. (Change in % Due to change in paid Up capital)	0	0	0	0
	At the End of the year	25000	0.35	25000	0.35
6.	Cosmopolitan Engineers				
	At the beginning of the year	20000	0.28	20000	0.28
	Date wise Increase (+) / Decrease (-) in Shareholding during the year. (Transfer)	0	0	0	0
	At the End of the year	20000	0.28	20000	0.28
7.	Lachman Kishanchand				
	At the beginning of the year	20000	0.28	20000	0.28
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	0	0	0	0
	At the End of the year	20000	0.28	20000	0.28
8.	Rajesh Sadhwani				
	At the beginning of the year	20000	0.28	20000	0.28
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	0	0	0	0
	At the End of the year	20000	0.28	20000	0.28
9.	Vishal Vohra				
	At the beginning of the year	20000	0.28	20000	0.28
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	0	0	0	0
	At the End of the year	20000	0.28	20000	0.28
10.	CHANDRAKANT A SHAH				
	At the beginning of the year	19800	0.3	19800	0.3
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	0	0	0	0
	At the End of the year	19800	0.3	19800	0.3

GARODIA CHEMICALS LIMITED

v. Shareholding of Directors and Key Managerial Personnel :

Sr. No.		Shareholding at the beginning of the year 01.04.2015		Cumulative Shareholding during the year 31.03.2016	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	Mahesh Gordhandas Garodia				
	At the beginning of the year	1137620	1.58	1250000	1.73
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	112380	0.16	1364600	1.89
	Transfer:-				
	At the End of the year	1250000	1.74	2614600	3.63
2.	Kunal Naik				
	At the beginning of the year	1100	0.00	1100	0.00
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	-	-	-	-
	At the End of the year	1100	0.00	1100	0.00
3.	Brian Lawrence Fernandes				
	At the beginning of the year	-	-	-	-
	Date wise Increase (+) / Decrease (-) in Shareholding during the year.	-	-	-	-
	At the End of the year	-	-	-	-

V. Indebtedness:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	28800000	54875363	Nil	83675363
ii) Interest due but not paid	51606114	Nil	Nil	51606114
iii) Interest accrued but not due	Nil	Nil	Nil	Nil
Total (i+ii+iii)	80406114	54875363	Nil	135281477
Change in Indebtedness during the financial year				
• Addition	NIL	19841500	Nil	19841500
• Reduction	(80406114)	(2500000)	Nil	(82906114)
Net Change	(80406114)	17341500	Nil	(63064614)

GARODIA CHEMICALS LIMITED

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the end of the financial year	0	72216863	Nil	72216863
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)	0	72216863	Nil	72216863

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr. No.	Particulars of Remuneration		Total Amount
1.	Gross Salary		
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	Nil	Nil
	b. Value of perquisites under Section 17(2) of Income Tax Act, 1961	Nil	Nil
	c. Profits in lieu of salary under Section 17(3) of Income Tax Act, 1961	Nil	Nil
2.	Stock Options	Nil	Nil
3.	Sweat Equity	Nil	Nil
4.	Commission	Nil	Nil
	- as a % of Profit	Nil	Nil
	- others, specify	Nil	Nil
5.	Others, please specify	Nil	Nil
	Ceiling as per the Act		

B. Remuneration to other Directors: Not Applicable

Sr. No.	Particulars of Remuneration	Total Amount
1.	INDEPENDENT DIRECTORS	
	- Fee for attending Board / Committee Meetings	Nil
	- Commission	Nil
	- Others, please specify	Nil
	Total (1)	Nil

GARODIA CHEMICALS LIMITED

2.	OTHER NON-EXECUTIVE DIRECTORS	
	- Fee for attending Board / Committee Meetings	Nil
	- Commission	Nil
	- Others, please specify	Nil
	Total (2)	Nil
	Total B = (1+2)	Nil
	Total Managerial Remuneration (A + B)	Nil
	Overall Ceiling as per the Act	-

C. Remuneration to Key Managerial Personnel other than MD / Manager/ WTD: Not Applicable

Sr. No.	Particulars of Remuneration	Total Amount
1.	Gross Salary	Nil
	a. Salary as per provisions contained in Section 17(1) of the Income Tax Act, 1961	Nil
	b. Value of perquisites under Section 17(2) of Income Tax Act, 1961	Nil
	c. Profit in lieu of salary under Section 17(3) of Income Tax Act, 1961	Nil
2.	Stock Options	Nil
3.	Sweat Equity	Nil
4.	Commission	Nil
	- as a % of Profit	Nil
	- others, please specify	Nil
5.	Others, please specify	Nil
	Total	Nil

GARODIA CHEMICALS LIMITED

VII. PENALTIES/ PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty			NIL		
Punishment					
Compounding					
B. DIRECTORS					
Penalty			NIL		
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty			NIL		
Punishment					
Compounding					

For and on behalf of the Board of Directors

Garodia Chemicals Limited,

Sd/-

Mahesh Garodia

Whole-Time Director and Chairman

DIN: 01250816

Address: Namakwala, M. G. Road,
Ghatkopar (East), Mumbai-400077

Place: Mumbai

Date: 30.05.2016

Particulars Of Loans, Guarantees Or Investments**Details for Loans & Investments: Not Applicable**

(Amount in Rs)

Name of the party	Nature	Amount at the beginning of the year
-	-	-

Details for guarantees given: Not Applicable

Name of the party	Amount of guarantee
-	-

For and on behalf of the Board

Garodia Chemicals Limited,

Sd/-

Mahesh Gordhandas Garodia

Whole-Time Director and Chairman

DIN: 01250816

Address: Namakwala, M. G. Road,
Ghatkopar (East), Mumbai-400077

Place: Mumbai

Date: 30.05.2016

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

INDUSTRY STRUCTURE AND DEVELOPMENT

Garodia Chemicals Limited is the manufacturer of chemicals. The Company has heavy accumulated losses due to hefty competition from China Market and has also suspended the manufacturing activities. Because of which your Company could not do anything, but to wait for the market and other conditions to revive.

OPPORTUNITIES & THREATS

Due to the heavy competition and hefty losses, the Company has stopped its manufacturing activities and closed its plant as well. The Company is now waiting for an opportunity to make good all the losses and restart its manufacturing activities

SEGMENT WISE OPERATIONAL PERFORMANCE

This reporting does not apply to the Company since your Company has revenues/losses coming from only one segment. The management of the Company is planning to come out of this situation.

OUTLOOK

Your Company, keeping pace with the overall market scenario has grown significantly in the past years. However, the financial performance of the Company has declined in the previous financial year. The Management expects to improve the growth in the years to come, subject to favourable market conditions, and stable economic policies.

RISKS AND CONCERNS

All the promises which management is making, depends on the strength of the shareholders and the confidence, which they have bestowed on the management. There were many complaints received by us from the shareholders, but the Company has now complied with all the compliances and all complaints of shareholders were solved.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

Your Company has well established and adequate systems for internal control to provide reasonable assurance that all assets are safeguarded; transactions are authorized and reported correctly.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE

The company had incurred huge losses and financial liabilities, however is confident to come out of all the problems and will try to restart its manufacturing activities in near future.

GARODIA CHEMICALS LIMITED

HUMAN RESOURCES

The relation between the employees and the Company remained cordial throughout the year.

CAUTIONARY STATEMENT

Statements in the Management Discussion & Analysis Report describing the Company's expectations, opinion, and predictions may please be considered as "forward looking statements" only. Actual results could differ from those expressed or implied. Company's operations should be viewed in light of changes in market conditions, prices of raw materials, economic developments in the country and such other factors.

For and on behalf of the Board of Directors

Garodia Chemicals Limited,

Sd/-

Mahesh Garodia

Whole-Time Director & Chairman

DIN: 01250816

Address: Namakwala, M. G. Road,

Ghatkopar (East), Mumbai-400077

Date: 30.05.2016

Place: Mumbai

ANNEXURE –D to Directors Report

1) Company’s Philosophy on the Code of Corporate Governance

Transparency and accountability are the two basic tenets of Corporate Governance. Responsible corporate conduct is integral to the way we do our business. We are committed to doing things the right way which means taking business decisions and acting in a way that is ethical and is in compliance with the applicable legislation.

We acknowledge our individual and collective responsibilities to manage our business activities with integrity. Our Code of Conduct inspires us to set standards which not only meet the applicable legislation but also exceed them in many areas of our business operations.

The Company’s philosophy on Corporate Governance is concerned with the ethics, values and morals of the Company and its directors, who are expected to act in the best interests of the Company and remain accountable to shareholders and other beneficiaries for their action.

2) Board of directors:

a) composition and category of directors

Sr.No	Names of Directors	Category
1.	Mr. Mahesh Garodia	Whole-Time Director & Chairman
2.	Mr. Kunal Naik	Independent Director
3.	Mr. Brian Fernandes	Independent Director

b) attendance of each director at the meeting of the board of directors and the last annual general meeting;

Name of the Director	No. of Board meetings attended during the financial year 2015-16	Attendance at the last AGM held on 28 th September,2015
Mr. Mahesh Garodia	07	Present
Mr. Kunal Naik	07	Present
Mr. Brian Fernandes	07	Present

c) number of other board of directors or committees in which a directors is a member or chairperson;

Name of the Director	No. of Directorships	No. of Committee ^a Memberships ^b in Public Limited Companies	
		Memberships	Chairmanships
Mr. Mahesh Garodia	05	03	03
Mr. Kunal Naik	01	0	0
Mr. Brian Fernandes	0	0	0

GARODIA CHEMICALS LIMITED

- i. Memberships/Chairmanships in the Audit Committees and Stakeholder's Relationship Committees are only considered.
- ii. Membership of Committees includes Chairmanship, if any.
- d) number of meetings of the board of directors held and dates on which held;**
Total 6 meetings held during the year

Sr. No.	Date of meeting	Names of Directors as on the date of meeting	Directors Present
1	30 th May, 2015	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes
2	12 th August, 2015	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes
3	1 st September, 2015	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes
4	10 th November, 2015	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes
5	1 st January, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes
6	10 th February, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes
7	10 th March, 2016	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes	1. Mr. Mahesh Garodia 2. Mr. Kunal Naik 3. Mr. Brian Fernandes

e) disclosure of relationships between directors inter-se; Not Applicable

f) number of shares and convertible instruments held by non-executive directors:

Name of the Director	No of shares held	No. of convertible instruments held
Mr. Mahesh Garodia	125000	-
Mr. Kunal Naik	1100	-
Mr. Brian Fernandes	-	-

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g) Web link where details of familiarisation programmes imparted to independent directors is disclosed:

The Company's disclosed familiarisation programmes imparted to independent database of information of interest to the investors including the financial results and Annual Reports of the Company, any information disclosed to the regulatory authorities from time to time, business activities and the services rendered extended by the Company to the investors, in a user friendly manner. The basic information about the Company as called for in terms of Regulation 46 of the SEBI (Listing Obligation and Disclosure Requirement) 2015 is provided on this website and the same is updated regularly. The weblink of the Company is www.gchem.co.in

3) Audit committee:

The object of the Audit Committee is to monitor and effectively supervise the Company's financial reporting process with a view to provide accurate, timely and proper disclosure and oversee the integrity and quality of the financial reporting.

The Committee acts as a link between the Statutory Auditors and the Board of Directors of the Company.

a) Brief description of terms of reference;

The terms of reference of the Audit Committee are wide enough to cover the matters specified for Audit Committees under Regulation 18 of the SEBI (Listing Obligation and Disclosure Requirement) 2015 as well as in Section 177 of the Companies Act, 2013.

b) composition, name of members and chairperson;

Sr No.	Composition	Members/ Chairperson
1.	Mr. Kunal Naik	Chairman
2.	Mr. Mahesh Garodia	Members
3.	Mr. Brian Fernandes	Members

c) meetings and attendance during the year.

Six meetings of the Audit Committee were held during the year. All the Directors were present in the meeting.

4) Nomination and Remuneration Committee:

The Company has duly constituted Nomination and Remuneration Committee consisting of three Non-Executive Director out of which half of them are Independent Director complying with the provision of Section 178 of the Companies Act 2013 read with the rules made thereunder & Regulation 19 of SEBI (Listing Obligation And Disclosure Requirement) 2015

a) brief description of terms of reference;

- 1) To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance
- 2) To formulate the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board "Remuneration Policy" 4) relating to the remuneration for the directors, key managerial personnel and other employees,
- 3) To formulate the criteria for evaluation of Independent Directors and the Board;

GARODIA CHEMICALS LIMITED

- 4) To devise a policy on Board diversity;
- 5) Any other matter as the NRC Committee may deem appropriate after approval of the Board of Directors or as may be directed by the Board of Directors from time to time.

b) composition, name of members and chairperson;

Sr. No.	Composition	Members/ Chairperson
1.	Mr. Kunal Naik	Chairman
2.	Mr. Mahesh Garodia	Members
3.	Mr. Brian Fernandes	Members

c) meeting and attendance during the year;

One meeting of the Nomination and Remuneration Committee was held during the year. All the Directors were present at the meeting.

d) performance evaluation criteria for independent directors –

Pursuant to the provisions of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligation And Disclosure Requirement) 2015 the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. The evaluation exercise was carried out on various aspects of the Board's functioning such as composition of the Board & committees, experience & competencies, performance of the duties and obligations, governance issues, etc.

Separate exercise was carried out to evaluate the performance of individual Directors including the Chairman by the Nomination and Remuneration committee as per the structured mechanism who were evaluated on following parameters / criteria:

- Participation and contribution by a director,
- Commitment (including guidance provided to senior management outside of Board / Committee meetings),
- Effective deployment of knowledge and expertise,
- Effective management of relationship with stakeholders,
- Integrity and maintenance of confidentiality,
- Independence of behaviour and judgment,
- Observance of Code of Conduct, and
- Impact and influence.

(5) Remuneration of Directors:

The Company has not paid any remuneration to its Director for the Financial Year ended on 31st March, 2016.

(a) all pecuniary relationship or transactions of the non-executive directors vis-à-vis the listed entity:

The non-executive Directors of the Company had no pecuniary relationship with the vis-à-vis the listed entity.

(b) criteria of making payments to non-executive directors:

No payment is made to Non-Executive Directors.

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(c) **disclosures with respect to remuneration:**

No remuneration is being paid to Non-Executive Director.

- (i) **all elements of remuneration package of individual directors summarized under major groups, such as salary, benefits, bonuses, stock options, pension etc;**

Not Applicable

- (ii) **details of fixed component and performance linked incentives, along with the performance criteria;**

Not Applicable

- (iii) **service contracts, notice period, severance fees;**

Not Applicable

- (iv) **stock option details, if any and whether issued at a discount as well as the period over which accrued and over which exercisable.**

Not Applicable

(6) Stakeholders' grievance committee:

The Board has Stakeholders Relationship Committee for speedy disposal of Grievances/ complaints relating to Shareholders/investors transfer of shares, non-receipt of declared dividend, non-receipt of Balancesheet and Profit & loss Account etc.

The Company maintains continuous interaction with the Registrar and Transfer Agent of the Company (RTA) and takes proactive steps and actions for resolving complaints/queries of the shareholders/investors. The Committee oversees the performance of the RTA and recommends measures for overall improvement in the quality of investor services. Mr. Mahesh Garodia, has been appointed as the Compliance Officer.

- (a) **name of non-executive director heading the committee;**

Mr. Kunal Naik (Chairman)

- (a) **name and designation of compliance officer;**

Mr. Mahesh Garodia, Whole-Time Director who is the Compliance Officer, can be contacted at: Garodia Chemicals Limited, 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East),, India. Tel: 022-67983683, Fax: 022-66716149; Email: gclshares@gmail.com

- (b) **number of shareholders'complaints received so far;**

No complaints were received from the shareholders of the Company during the financial year 2015-2016.

- (d) **number not solved to the satisfaction of shareholders;**

Not applicable

- (e) **number of pending complaints:**

Not applicable

(7) General body meetings:

The Annual General Meeting of the Company as per Section 96 of the Companies Act 2013 for Financial Year 2014-15 was held on 28th September, 2015 10.00 a.m at 149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai- 400077

No Extra- ordinary General meetings of the Company had been held in the year 2015-2016.

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(a) **location and time, where last three annual general meetings held;**

Annual General Meeting for the last 3 financial year were held as under :-

Location	Time	Financial Year
149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai – 400077	11.00A.M	2012-13,
149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai – 400077		2013-14
149/156, Garodia Shopping Centre, Garodia Nagar, Ghatkopar (East), Mumbai – 400077		

(b) **whether any special resolutions passed in the previous three annual general meetings;**

Yes

(c) **whether any special resolution passed last year through postal ballot –**

No, special resolution had been passed for last year.

(d) **person who conducted the postal ballot exercise:**

Kumudini Paranjape, Partner of M/s. Makarand M. Joshi & Co, Practicing Company Secretary was appointed as Scrutinizers for the purpose of the Ballot process

(f) **procedure for postal ballot.**

Not Applicable

(8) Means of communication:

- The quarterly, half-yearly and annual financial results of the Company are sent to the Stock Exchanges immediately after they are approved by the Board of Directors through email and subsequently submission of hard copies to the stock exchange. The Annual report is also posted to all shareholders.
- Newspapers wherein results normally published: Apla Mahanagar and The Financial Express
- The official news releases whenever made by the Company are immediately forwarded to stock exchanges before publication. They are also displayed on the website of the Company.

(c) **any website, where displayed; www.gchem.co.in**

(d) **whether it also displays official news releases;**

No

(e) **presentations made to institutional investors or to the analysts.**

Nil

(9) General shareholder information:

(a) **Annual General Meeting**

The Annual General Meeting (AGM) for the financial year 2015-16 will be held on Friday 30th September 2016 at the registered office of the Company situated at Garodia Shopping Centre, Garodia Nagar, Ghatkopar East, Mumbai- 400077.

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(b) **Financial Year;**

The Financial Year of the Company is from 1st day of April in a year till 31st day of March in the next succeeding year.

(c) **dividend payment date;**

Not Applicable

(d) **the name and address of each stock exchange(s) at which the listed entity's securities are listed and a confirmation about payment of annual listing fee to each of such stock exchange(s);-**

Bombay Stock Exchange,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001

The Company hereby confirms the payment of annual listing fees to the Bombay Stock Exchange.

(d) **stock code;** 530161

(f) **market price data- high, low during each month in last financial year;**

Month & Year	BSE share price	
	Month's High (Rs.)	Month's Low (Rs.)
April 2015	31.95	31.95
May 2015	31.95	31.95
June 2015	31.95	31.95
July 2015	31.95	31.95
August 2015	31.95	31.95
September 2015	31.95	31.95
October 2015	31.95	31.95
November 2015	-	-
December 2015	-	-
January 2016	-	-
February 2016	-	-
March 2016	-	-

(g) **performance in comparison to broad-based indices such as BSE sensex, CRISIL Index etc;**

Not applicable

(h) **in case the securities are suspended from trading, the directors report shall explain the reason thereof;**

Not applicable

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(i) **registrar to an issue and share transfer agents;**

Link Intime India Pvt. Ltd,
 (formerly Intime Spectrum Registry Limited)
 C-13, Pannalal Silk Mills Compound,
 L. B. S. Marg, Bhandup West, Mumbai – 400 078
 Tel: +91 22 25946970
 Fax: +9122 2594 6969
 E-mail: rnt.helpdesk@linkintime.co.in

(j) **share transfer system;**

The process of recording of share transfers, transmissions, etc., for shares held in electronic form is handled by Link Intime India Pvt. Ltd (RTA) and a report thereof is sent to the Company periodically and the Stakeholders' Relationship Committee of the Company takes note of the same at its meetings. In respect of shares held in physical form, the transfer documents are lodged with the RTA and after processing, the same are sent to the company and the Stakeholders' Relationship Committee conveys its approval to the Registrars, who dispatch the duly transferred share certificates to the shareholders concerned after complying with the applicable provisions. The average time taken for processing share transfer requests (in physical) including dispatch of share certificates is 15 days.

(k) **Distribution of Shareholding as on 31st March, 2016.**

Share holding of nominal value	Share holders (in Rs)		Share Amount (in Rs)	
	Number	% to Total	Number	% to Total
1-500	7039	91.89	1040500	14.45
501-1000	296	3.86	255700	3.55
1001-2000	122	1.59	194700	2.70
2001-3000	86	1.12	217000	3.01
3001-4000	19	0.25	69700	0.97
4001-5000	26	0.34	128500	1.78
5001-10000	28	0.37	225000	3.12
10001 -9999999999	44	0.58	5069100	70.40
Total	7660	100.00	7200200	100.00

(l) **dematerialization of shares and liquidity;**

The Company has admitted its shares to the depository system of National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL) for dematerialization of shares. The International Securities Identification Number (ISIN) allotted to the Company is INE236P01010. The equity shares of the Company are compulsorily traded in dematerialized form as mandated by SEBI.

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As on 31st March, 2016, status of the dematerialized and physical form of shares of the Company is as under:

Shares held in	No. of Shares	Percentage (%)
Electronic Form with CDSL	3,41,300	4.74%
Electronic Form with NSDL	-	-
Physical Form	6,858,900	95.26%
Total	7,200,200	100%

- (m) **outstanding global depository receipts or american depository receipts or warrants or any convertible instruments, conversion date and likely impact on equity;**

The Company has not issued any Global Depository Receipts / American Depository Receipts /Warrants.

- (n) **commodity price risk or foreign exchange risk and hedging activities;**

Not Applicable

- (o) **plant locations;**

Garodia Nagar, Ghatkopar (East),
Mumbai, Maharashtra: 400077
India

- (p) **address for correspondence**

Mr. Mahesh Garodia
Whole-Time Director & Chairman.
149/156, Garodia Shopping Centre,
Garodia Nagar, Ghatkopar (East),
Mumbai – 400077
Phone: +91 22 - 67983683
Fax +91 22 - 66716149
Email: gclshares@gmail.com

(10) Other Disclosures:

- (a) **disclosures on materially significant related party transactions that may have potential conflict with the interests of listed entity at large;** Not Applicable
- (b) **details of non-compliance by the listed entity, penalties, strictures imposed on the listed entity by stock exchange(s) or the board or any statutory authority, on any matter related to capital markets, during the last three years;**

The Company has complied with all the requirements of the SEBI (Listing Obligation & Disclosure Requirement) Regulation 2015 entered into with the Stock Exchanges as well as guidelines of SEBI. Since the date of listing of the company's shares there were no strictures or penalties imposed by either SEBI or the Stock Exchanges or any other statutory authority for non – compliance of any matter related to the capital markets during the past period.

- (c) **details of establishment of vigil mechanism, whistle blower policy and affirmation that no personnel has been denied access to the audit committee;**

The Company has established a vigil mechanism to enable directors and employees to report genuine concerns and grievances about any incident of violation /potential violation of law or the Code of Conduct laid down by the Company. The mechanism lays down the overall framework and guidelines for reporting genuine concerns. The details of this mechanism are posted on the website of the Company.

- (d) **details of compliance with mandatory requirements and adoption of the non-mandatory requirements;**

The Company has complied with all the mandatory requirements of Regulation 34 Clause C” of SEBI (Listing Obligation and Disclosure Requirement) 2015 However, the Company is in process of adoption of Non-Mandatory Requirement of SEBI (Listing Obligation And Disclosure Requirement) 2015.

- (e) **web link where policy for determining ‘material’ subsidiaries is disclosed;**

Not Applicable

- (f) **web link where policy on dealing with related party transactions;**

www.gchem.co.in

- (g) **disclosure of commodity price risks and commodity hedging activities.**

Not Applicable

- (11) Non-compliance of any requirement of corporate governance report of sub-paras (2) to (10) above, with reasons thereof shall be disclosed.**

Not Applicable

- (12) The corporate governance report shall also disclose the extent to which the discretionary requirements as specified in Part E of Schedule II have been adopted.**

None of the matters enlisted in Part E of Schedule II of the SEBI (listing Obligations and Disclosure Requirements), 2015 has been adopted by the Company.

- (13) The disclosures of the compliance with corporate governance requirements specified in regulation 17 to 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 shall be made in the section on corporate governance of the annual report.**

The following are the disclosures with respect to the compliances from regulation 17 to 27.

- a. The regulation 17 has been complied with.
- b. The regulation 18, 19 and 20 with respect to committees have been complied with.
- c. Regulation 21 with respect to risk management committee is not applicable to the Company.
- d. Regulation 22 has been complied with.
- e. Regulation 23 has been complied with.
- f. Regulation 24 is not applicable to the Company.
- g. Regulation 25 has been complied with.
- h. Regulation 26 has been complied with.
- i. Regulation 27 has been complied with.

GARODIA CHEMICALS LIMITED

- D. Declaration signed by the chief executive officer stating that the members of the board of directors and senior management personnel have affirmed compliance with the code of conduct of board of directors and senior management.**

Regulation 33(1)(e) of the SEBI (Listing Obligation & Disclosure Requirement) is not mandatory for the Company. Hence, the Company has not obtained the CEO/CFO certification and Compliance Certificate on Corporate Governance from the Auditor /Company Secretary in Practice

- E. Disclosures with respect to demat suspense account/ unclaimed suspense**

Account: Not Applicable

- (1) The listed entity shall disclose the following details in its annual report, as long as there are shares in the demat suspense account or unclaimed suspense account, as applicable :** Not Applicable

- (a) **aggregate number of shareholders and the outstanding shares in the suspense account lying at the beginning of the year;** : Not Applicable
- (b) **number of shareholders who approached listed entity for transfer of shares from suspense account during the year;** Not Applicable
- (c) **number of shareholders to whom shares were transferred from suspense account during the year;** : Not Applicable
- (d) **aggregate number of shareholder and the outstanding shares in the suspense account lying at the end of the year;** Not Applicable
- (e) **that the voting rights on these shares shall remain frozen till the rightful owner of such shares claims the shares-:** Not Applicable
- (f) **Risk management system**

The Company has structured a robust Risk Management Plan to identify and evaluate various business risks and opportunities. As per the plan, the Audit Committee / Board of Directors will be informed on quarterly basis about various risks identified by the Senior Management, the mitigation plan devised by them, progress on various plans / activities being implemented to mitigate the same and any other risks, newly identified with mitigation plan for them. The Board, upon review, will further guide the Senior Management about risk identification and improvement in mitigation plans.

For and on behalf of the Board of Directors

Garodia Chemicals Limited,

Sd/-

Mahesh Garodia

Whole-Time Director and Chairman

DIN: 01250816

Address: Namakwala, M. G. Road,
Ghatkopar (East), Mumbai-400077

Place: Mumbai

Date: 30.05.2016

FORM NO. MR.3

SECRETARIAL AUDIT REPORT

For The Financial Year Ended 31st March, 2016

[Pursuant to section 204(1) of the Companies Act, 2013 and rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members,

Garodia Chemicals Limited

Garodia Shopping Centre,

Garodia Nagar, Ghatkopar (East),

Mumbai – 400077

I have conducted the Secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Garodia Chemicals Limited** (hereinafter called the “**Company**”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/ statutory compliances and expressing my opinion thereon.

Based on my verification of the Company’s books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2016 (**‘Audit Period’**) complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (**the Act**) and the rules made there under;
- (ii) The Securities Contracts (**Regulation**) Act, 1956 (**‘SCRA’**) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings (**Not applicable to the Company during the Audit Period**)
 - (i) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (**‘SEBI Act’**) :-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009

GARODIA CHEMICALS LIMITED

- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 and The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 notified on 28th October, 2014 **(Not Applicable during the audit period)**
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not Applicable during the audit period)**
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client.
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable during the audit period)** and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable during the audit period);**

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India
- (ii) The SEBI (Listing Obligation And Disclosure Requirement) 2015 entered into by the Company with stock exchanges.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards and etc.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were generally sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period:

- The Members of the Company had accorded their consent at the Annual General Meeting of the Company held on 28th September, 2015 under section 180(1)(a) and 180(1)(c) of the Act for the sum not exceeding of Rs. 100/- Cores.

For Vijay Kumar Tiwari & Associates

Company Secretary

Sd/-

(Vijay Tiwari)

ACS No: 33084

COP No: 12220

Place: Mumbai

Date:

REMUNERATION DETAILS

[Pursuant to Section 197(12) of the Companies Act, 2013 read with Rule 5 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

1. **The ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the financial year 2015-2016:**

None of the Directors is paid remuneration in any form.

2. **Percentage increase in remuneration of each Director, Chief Financial Officer, Company Secretary in the financial year 2015-2016:**

Not Applicable

3. **Percentage increase in the median remuneration of employees in the financial year 2015-2016:**

Not applicable

4. **The number of permanent employees on the rolls of the Company: 1**

5. **The explanation on the relationship between average increase in remuneration and Company Performance:**

Not applicable

6. **Comparison of the remuneration of the Key Managerial Personnel against the performance of the Company:**

Not applicable

7. **Variations in the market capitalization of the Company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the Company in comparison to the rate at which the Company came out with the last public offer:**

The market capitalization of the Company for the year ended is 31st March 2016 i.e., Rs 2,30,04,63,90/-

The closing price of the Company's equity shares on the BSE as of October, 2016 was Rs.31.95

*Kindly note that BSE share price for the month of 31st March, 2016 is not available

8. **Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:**

Not applicable

9. **Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company :**

Not applicable

GARODIA CHEMICALS LIMITED

10. The key parameters for any variable component of remuneration availed of by the Directors:

There is no variable component in the remuneration of the Executive Directors. The Non-Executive Directors are not entitled to remuneration in any form.

11. The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year:

Not applicable

12. The Remuneration paid to the Director is as per the Remuneration Policy of the Company:

Not applicable

For and on behalf of the Board of Directors

Garodia Chemicals Limited,

Sd/-

Mahesh Garodia

Whole-Time Director and Chairman

DIN: 01250816

Address: Namakwala, M. G. Road,
Ghatkopar (East), Mumbai-400077

Date: 30.05.2016

Place: Mumbai

BALANCE SHEET AS AT 31ST MARCH, 2016

Particulars	Note No.	As at 31/03/2016 Rs.	As at 31/03/2015 Rs.
I. EQUITY AND LIABILITIES			
(1) Shareholders' funds			
(a) Share capital	2	72002000	72002000
(b) Reserves and Surplus	3	(134419549)	(192560713)
(2) Non-current liabilities			
Long-term borrowings	4	0	28800000
(3) Current liabilities			
(a) Short-term borrowings	5	72216862	54875362
(b) Trade payables	6	870252	870252
(c) Other current liabilities	7	3885452	55505894
TOTAL		14555017	19492795
II. ASSETS			
(1) Non-current assets			
(a) Fixed assets			
(i) Tangible assets	8	13694068	14815568
(ii) Capital work-in-progress		11400	11400
(b) Non-current investments	9	0	0
(c) Long-term loans and advances	10	615000	4616817
(2) Current assets			
(a) Inventories	11	0	0
(b) Trade receivables	12	0	0
(c) Cash and Bank Balances	13	234549	49010
TOTAL		14555017	19492795
Notes forming part of Financial Statements	1 to 25		

AS PER OUR REPORT OF EVEN DATE

FOR M.K. MEHTA & CO.

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

(MILIND K. MEHTA)
MEMBERSHIP NO. 47739
MUMBAI.
DATED :30th MAY 2016

DIRECTOR

DIRECTOR

GARODIA CHEMICALS LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016.

Particulars	Note No.	For the year ended 31/03/2016 Rs.	For the year ended 31/03/2015 Rs.
I. Revenue from operations		0	0
III. Total Revenue (I + II)		0	0
IV. Expenses:			
1) Changes in inventories of finished goods, work-in-process and Stock-in-Trade	14	0	0
2) Employee benefits expense	15	60000	60000
3) Depreciation and amortization expense	8	1121500	1132971
4) Other expenses	16	1081633	593088
5) Modvat receivable written off		1001817	0
Total expenses		3264950	1786059
V. Loss before Exceptional and Extra ordinary items and tax (III-IV)		-3264950	(1786059)
VI. Extra-Ordinary item	17	61406114	(16710231)
VII. Profit after extra ordinary items and tax(V+VI)		58141164	(18496290)
VIII. Profit before tax (VII-VII)		58141164	(18496290)
IX. Tax expense:			
(1) Current tax :		0	0
(2) Deferred tax		0	0
		58141164	(18496290)
IX. Profit/(Loss) for the period from continuing operation		58141164	(18496290)
X. Profit/(Loss) for the period		58141164	(18496290)
XI. Earnings per equity share:			
1) Basic	18	8.07	(2.57)
2) Diluted	18	8.07	(2.57)
Notes forming part of Financial Statements	1 to 25		

AS PER OUR REPORT OF EVEN DATE

FOR M.K. MEHTA & CO.

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

(MILIND K. MEHTA)
MEMBERSHIP NO. 47739
MUMBAI.
DATED :30th MAY 2016

DIRECTOR

DIRECTOR

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2016.

Particulars		For the year ended 31/03/2016	For the year ended 31/03/2015
CASH FLOW FROM OPERATING ACTIVITIES			
Profit/(Loss) before taxation		58141164	(18496290)
Add : Adjustments for :			
Depreciation Expense		1121500	1132971
Finance Cost written back		(61406114)	
Finance Cost incurred			16710231
Modvat receivable written off		1001817	
Operating Loss before working capital changes		(1141633)	(653088)
Increase/(Decrease) in current liabilities		(14328)	(6178417)
Cash generated from operations		-1155961	-6831505
Less :- Income taxes paid		0	0
Net Cash from Operating Activities	Total	-1155961	(6831505)
CASH FLOW FROM INVESTING ACTIVITIES			
Net Cash from Investing activities	Total	0	0
CASH FLOW FROM FINANCING ACTIVITIES			
Net Increase/(Decrease) in short term borrowings		-1658500	23467190
Deposits kept with bank encashed		3000000	0
Finance cost incurred		0	(16710231)
Net Cash from Financing activities	Total	1341500	6756959
Net Increase/(Decrease) in Cash & Cash equivalents		185539	-74546
Cash & Cash equivalents at the beginning of the year		49010	123556
Cash & Cash equivalents at the end of the year		234549	49010

Note:-

- The above Cash Flow has been prepared under The Indirect Method set out in Accounting Standard (AS)-3 on Cash Flow Statement as notified under Section 133 of the Companies Act, 2013
- Figures in bracket indicate Cash Outflow.
- The cash flows from operating, investing & financing activities of the Company are segregated based on available information.
- Previous year's figures have been regrouped /reclassified wherever necessary to make them comparable with the current year's figures.

AS PER OUR REPORT OF EVEN DATE

FOR M.K. MEHTA & CO.

(MILIND K. MEHTA)
MEMBERSHIP NO. 47739
MUMBAI.
DATED :30th MAY 2016

**FOR AND ON BEHALF OF THE
 BOARD OF DIRECTORS**

DIRECTOR

DIRECTOR

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

1) SIGNIFICANT ACCOUNTING POLICIES:

a) Basis of Accounting:

- i) The Company follows the accrual system of accounting except gratuity and leave encashment benefits to employees.
- ii) The financial statements are based on historical cost convention.

b) Fixed Assets :

- i) Fixed Assets are stated at cost less accumulated depreciation.

ii) Capitalisation of construction period expenses :

Direct expenses as well as clearly identifiable indirect expenses, incurred on project during the period of construction are capitalised proportionately to respective assets.

c) Depreciation

Depreciation is provided on the fixed assets on straight line method in the manner specified in schedule II to the Companies Act, 2013.

d) Inventories :

Inventories are valued at lower of the cost and net realisable value.

e) Investments :

Investments are stated at cost.

f) Revenue Recognition:

- i) Revenue from sale of goods is recognized when the substantial risk and rewards of ownership are transferred to the buyer under the terms of the contract.
- ii) Other items of income are accounted as and when right to receive arises.

g) Provision for Taxation :

Provision for tax is made on both current and deferred taxed. Current tax is provided on the taxable income using the applicable tax rates and tax laws. Deferred tax liabilities arising on account of timing difference and which are capable of reversals in subsequent period are provided using tax rates and tax laws that have been enacted or subsequently enacted.

2 Share capital

Authorised :

1,00,00,000 Equity Shares of Rs.10/- each (Previous year 1,00,00,000 Equity Shares of Rs. 10/- each)	100000000	100000000
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Issued, Subscribed and Paid up :

7200200 Equity Shares of Rs. 10/- each fully paid-up	72002000	72002000
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	As at 31/03/2016 Rs.	As at 31/03/2015 Rs.
TOTAL	72002000	72002000

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Details of shareholders holding more than 5% shares as on the Balance Sheet date.

Sr. No.	Name of the shareholder	No. of shares held	
		As at 31/03/2016	As at 31/03/2015
1	Mahesh G. Garodia	1250000	1250000
2	Nishant M. Garodia	1250000	1250000
3	SICOM Ltd.	750000	750000
4	Garodia Sons Pvt. Ltd.	611100	611100

3 Reserves and Surplus

Surplus i.e. balance in the statement of profit and loss

Balance as per last Balance Sheet	-192560713	-174064423
Add :- Balance in statement of profit & loss	58141164	-18496290
TOTAL	-134419549	-192560713

4 Long Term Borrowings

Term Loan From Aashka Holdings Pvt. Ltd.	0	28800000
--	---	----------

(The term loan taken from IDBI and now transferred to Aashka Holdings Pvt. Ltd. is secured by hypothecation & first legal mortgage charge of immovable & movable properties)

TOTAL	0	28800000
--------------	----------	-----------------

5 Short Term Borrowings

II) Loans repayable on demand from others - Unsecured

(Free of Interest)

(a) From related Parties	70466862	53125362
(b) From others	1750000	1750000
TOTAL	72216862	54875362

6 Trade Payables

Trade payables	870252	870252
TOTAL	870252	870252

Disclosure under the Micro, Small and Medium Enterprises Development Act. 2006

The Micro, Small and Medium Enterprises as defined under the Micro, Small and Medium Enterprises Development Act 2006, have been identified on the basis of information available with the Company. There are no dues owing by the Company to The Micro, Small and Medium Enterprises at the year end (at the end of the previous year Nil)

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

7 Other Liabilities

(a) Interest accrued and due on borrowings	0	51606114
(b) Creditors for capital expenditure	1402125	1402125
(c) Sundry Creditors for expenses	2482577	2495069
(d) Statutory dues payable	750	2586
TOTAL	3885452	55505894

9 Non Current Investments - At cost

(a) Investments in Equity Shares- fully paid up(Other than trade investment) -	0	155000
(b) Quoted investments : Aggregate Market Value Rs. NIL (Previous Year : Rs. NIL)		155000
Less : Provision for Diminution in Value of investments	0	155000
TOTAL	0	0

10 Long Term Loans and Advances:

Unsecured, considered good unless stated otherwise

(a) Capital Advances (Considered Doubtful)	0	2547271
(b) Deposits (including Rs. Nil Previous year Rs. 17,10,000/- Considered doubtful)	615000	5325000
(c) Modvat Credit receivable (input)	0	3437
(d) Modvat Credit receivable (Capital Goods)	0	998380
	615000	8874088
Less : Provisions made	0	4257271
TOTAL	615000	4616817

11 Inventories

(as taken, valued and certified by a director of the Company)

(a) Raw Materials	0	365704
(b) Works in Process	0	2067970
(c) Finished goods	0	1499726
	0	3933400
Less : Provision for loss in value of inventories	0	3933400
TOTAL	0	0

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

12 Trade Receivables

Trade Receivables outstanding for a period exceeding six months

(Unsecured & Considered Doubtful)	0	2360997
	0	2360997
Less : Provision made	0	2360997
TOTAL	0	0

13 Cash and Bank Balances :

Cash and cash equivalents

(a) Cash on hand	27021	37812
(b) With Bank in Current Account	207528	11198
TOTAL	234549	49010

14 Changes in Inventory of Finished goods, work in progress and stock in trade.

(a) Manufactured goods (Chemicals):

Opening Stock	0	1499726
Closing Stock	0	1499726
TOTAL (a)	0	0

b) Work in Process (Paper) :

Opening Stock	0	2067970
Closing Stock	0	2067970
TOTAL (b)	0	0
TOTAL (a+b)	0	0

15 Employee Benefits Expenses

Salaries and wages	60000	60000
TOTAL	60000	60000

16 Other Expenses

Bank charges	415	812
Interest on late payment of TDS	1903	101
Advertisement expenses	40995	44393
Fees to BSE Ltd.	224720	124720

SIGNIFICANT ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

Payments to Auditors :

Audit Fees	15000	15000
Postage, Courier & Internet charges	33500	0
Consultancy / Professional charges	731269	392669
Demat Charges	24065	15393
Printing & Stationary	3166	0
ROC Fees	6600	0
TOTAL	1081633	593088

17 Extra Ordinary Items

Finance Cost written back

Loans amount writtern back	9800000	0
Interest amount written back	51606114	0
Total	61406114	0

18 Weighted Average number of shares used for calculating

Basic and Diluted Earnings per Share.

Net Profit after Tax (Rs. in lakhs)	58141164	-18496290
Weighted Average number of shares	7200200	7200200
Basic Earning per Share (Rs.)	8.07	-2.57
Diluted Earning per Share (Rs.)	8.07	-2.57

19 Related party disclosure

Name of the related party and nature of the related party relationship :
(where transaction exists)

Sr. No.	Related party	Relationship
1	Mahesh G. Garodia	Key Managerial Person
2	Nishant M Garodia	Relative of Key Managerial personnel
3	Garodia Sons Pvt. Ltd.	Associate
4	Gordhandas Garodia	Relative of Key Managerial personnel
5	P. G. Trust	Associate

GARODIA CHEMICALS LIMITED

Nature of transaction		Key Managerial personnel		Relative of Key Managerial personnel		Associate	
		Transaction Value	Outstanding	Transaction Value	Outstanding	Transaction Value	Outstanding
Loans taken	This year	19841500	68518409	-	1819327	-	129126
	Previous year	35219000	51176909	1719328	1819327	-	129126

- 20** As per the agreement for Assignment of Debt executed on 13th July, 2007 between IDBI (Assignor) and Aaskha Holding Pvt Ltd (Assignee) IDBI had transferred its rights of the amount receivable from the company to the assignee. Consequently the amount payable as per Books of Accounts of the company to the IDBI, had been transferred in the name of the assignee i.e. Aaskha Holdings Pvt Ltd. The assignee i.e Aaskha Holding Pvt Ltd has adjusted the amount of Rs. 19000000 given to it by one of the directors of the company viz; Mahesh. G. Garodia in its books in full and final settlement. In view of the same, appropriate accounting entries have been passed in the books of the company for the said adjustment.
- 21** The manufacturing activities have been suspended by the company and the plant is closed. Further, the Plant and Machinery, Office Equipments, furniture and Fixture have been fully depreciated and written off in the books of Account.
- 22** The loans of Rs. 7,04,66,862 from the directors, their relatives and associates concerns as reflected in Note no. 5 are free of interest. Further, no interest is payable on loans of Rs. 17,50,000.
- 23** The inventories of Rs. 39,33,400, investment of Rs.1,55,000, advances of Rs.42,57,271 and debtors of Rs. 23,60,997 have been written off during the year under reference against which provisions were made in the Books of Accounts in earlier years .
- 24** No provision has been made for Income Tax in view of brought forward losses and unabsorbed depreciation.
- 25** Figures of the previous year have been regrouped or rearranged wherever necessary.

AS PER OUR REPORT OF EVEN DATE

FOR M.K. MEHTA & CO.

(MILIND K. MEHTA)
MEMBERSHIP NO. 47739
MUMBAI.
DATED :30th MAY 2016

FOR AND ON BEHALF OF THE
BOARD OF DIRECTORS

DIRECTOR

DIRECTOR

8 Tangible Fixed Assets

Sr. No.	Particulars	GROSSBLOCK				DEPRECIATION				NETBLOCK	
		As at 01/04/2015	Additions during the year	Sales / Dedn. during the year	As at 3/31/2016	Upto 3/31/2015	Adjusted on w/back sale	Provided during the Year	Upto 3/31/2016	As At 3/31/2016	As At 3/31/2015
		Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
1	Free Hold Land	1091831			1091831		0			1091831	1091831
2	Building	35378535			35378535	21654798	1121500	22776298		12602237	13723737
3	Plant & Machinery	75351438			75351438	75351438		75351438		0	0
4	Office Equipment	203870			203870	203870		203870		0	0
5	Furniture, Fixture	1021495			1021495	1021495		1021495		0	0
6	Vehicles	301000			301000	301000		301000		0	0
	TOTAL :	113348169	0	0	113348169	98532601	0	99654101	13694068	14815568	
	PREVIOUS YEAR :	113348169			113348169	96218887	1132971	98532601	14815568		

GARODIA CHEMICALS LIMITED

GROUPINGS :

Sr. No.	Name	Amount 3/31/2016 Rs.	Amount 3/31/2015 Rs.
<u>Loans Repayable on demand from related parties :</u>			
1	Shri Mahesh Garodia (Director)	68518409	51176909
2	Shri Nishant Garodia	1719327	1719327
3	Garodia Sons Pvt. Ltd.	109126	109126
4	Gordhandas Garodia	100000	100000
5	P. G. Trust	20000	20000
	Total	70466862	53125362
<u>Loans Repayable on demand from Others</u>			
1	Gautam M. Bhukhandwala (HUF)	50000	50000
2	Gujarat Fiscon Ltd.	1200000	1200000
3	Welplace Portfolio & Finance Consultant	500000	500000
	Total	1750000	1750000
<u>Trade Payables :</u>			
1	B. R. Corporation	58747	58747
2	Maruti Sales Udyog	95352	95352
3	Nav Gases and Chemicals	181444	181444
4	Orbit International	161150	161150
5	Samriti Chemicals Ltd.	52000	52000
6	Sea-Lane International	179798	179798
7	Serling Petrochemicals P. Ltd.	28018	28018
8	Suhas Petro-chem	85500	85500
9	Viraj Chemicals	28243	28243
	Total	870252	870252
<u>Other Current Liabilities :</u>			
I Interest accrued and due on borrowings :			
	i) To I.D.B.I. Now payable to Aaskha Holdings Pvt. Ltd.	0	51606114
	Total	0	51606114

GARODIA CHEMICALS LIMITED

GROUPINGS :

Sr. No.	Name	Amount 3/31/2016 Rs.	Amount 3/31/2015 Rs.
II Creditors for Capital expenditure :			
1	Arihant Steel	105835	105835
2	B. Patel & Co.	9682	9682
3	Central Hardware & Tools	20976	20976
4	Chem-pha Eng. Co.	275337	275337
5	Elastomer Lining Works	10371	10371
6	Fit Well Engg. Co.	19319	19319
7	Industrial Engg. Services	211950	211950
8	Mahavir Agencies	9848	9848
9	Mg Engineers	13142	13142
10	New Bombay Trading	7359	7359
11	Newkem Engg. P. Ltd.	57285	57285
12	Numech Eng. Co.	101168	101168
13	Paharpur Cooling Towers Ltd.	21280	21280
14	Phils Engineering co.	217140	217140
15	Psk Technpwell Linings	67417	67417
16	Raju Enterprises	3750	3750
17	Ram Milan Sharma	6331	6331
18	Sadhna Forge	97097	97097
19	Samarth Engg. Works	17099	17099
20	ShreenathEnterprises	30576	30576
21	Unique Grils	5090	5090
22	Unique Sales Agency	6037	6037
23	Vapor Engg. P. Ltd.	81260	81260
24	Vasu Enterprises	6776	6776
Total		1402125	1402125

GARODIA CHEMICALS LIMITED

GROUPINGS :

Sr. No.	Name	Amount 3/31/2016 Rs.	Amount 3/31/2015 Rs.
III Sundry Creditors for Expenses :			
1	Ajay Transport Services	4540	4540
2	Anand Automotive India	63580	63580
3	A.P. Doshi & Co.	21750	21750
4	Bombay Waterproof Company	29386	29386
5	Glitter Aircondition Engineers	12300	12300
6	Kamal Mehta	95000	95000
7	Klean Environmental Consultant P. Ltd.	27500	27500
8	Link Intime India Pvt. Ltd.	7974	8112
9	Milind K. Mehta & Co.	17500	15000
10	Naren Shroff & Ass.	36600	36600
11	Om Enterprises	28000	28000
12	Orient Press Limited	10402	10402
13	Power Control	23050	23050
15	Ramnik Doshi	17000	17000
16	Sai Shradha Engg. Works	23600	23600
17	San Systems	10625	10625
19	Vivek Automobiles.	89717	89717
20	Electricity Payable	1610698	1610698
21	Pollution Control Exp. Payable	508	508
22	Rent Payable	12000	12000
23	Salary Payable	123119	123119
24	Telephone Exp. Payable	15912	15912
25	Water charges payable (M.I.D.C.)	201501	201501
26	Makrand M Joshi & Co		15169
26	Manali Enterprises	315	
	Total	2482577	2495069
IV <u>Statutory Dues Payable :</u>			
1	T.D.S. Payable	750	2586
	Total	750	2586

2.26 Segment Reporting

Rs in lakhs

Particulars	Paper Segment		Power Segment		Eliminations		Consolidated total	
	Current year	Previous year	Current year	Previous year	Current year	Previous year	Current year	Previous year
REVENUES								
External sales								
Inter segment sales								
Total revenue	0	0	0	0	0	0	0	0
RESULT								
Segment Results								
Unallocated Corporate Expenses								
Operating Profits								
Interest Expenses								
Interest Income								
Income Tax								
Net profit								
OTHER INFORMATION								
Segment assets								
Unallocated corporate assets								
Total assets								
Segment liabilities								
Unallocated corporate liabilities								
Total liabilities								
Capital Expenditure								
Depreciation								

COURIER / REGISTERED POST

If undelivered, please return to :

The Secretarial Department

GARODIA CHEMICALS LIMITED

REGISTERED OFFICE

149/156, Garodia Shopping Centre,
Garodia Nagar, Ghatkopar (East),
Mumbai – 400077