

MAGNUM LIMITED
(CIN: L74140GJ1992PLC016891)

22ND ANNUAL REPORT

2013-14

REGISTERED OFFICE

306, Sarthik Complex, Nr. Fun Republic,
Iscon Cross Road, Satellite, Ahmedabad - 380006

AUDITORS:

M/S PRAKASH PATWARI & CO.
CHARTERED ACCOUNTANTS
AHMEDABAD.

BANKERS:

KOTAK MAHINDRA BANK

**REGISTRAR AND
SHARE TRANSFER AGENT:**

LINK INTIME INDIA PVT. LTD.
UNIT 303, 3RD FLOOR, SHOPPERS PLAZA V,
OPP. MUNICIPALE MARKET,
B/H SHOPPERS PLAZA II, OFF. C. G. ROAD,
AHMEDABAD - 380009.
(O) 079- 26465179
(F) 079- 26465179
EMAIL ID: Ahmedabad@linkintime.co.in

BOARD OF DIRECTORS:

SANTOSH KUMAR AWASTHI

ADDITIONAL DIRECTOR

GANESANA NATARAJAN

ADDITIONAL DIRECTOR

CHITRA APPAVOO

ADDITIONAL DIRECTOR

NOTICE

Notice is hereby given that 22nd Annual General Meeting of members of Magnum Limited will be held on Tuesday, 30th September 2014 at 10:00 a.m. at the Registered Office of the Company situated at 306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad, Gujarat - 380006 to transact the following businesses:

ORDINARY BUSINESS:

01. To receive, consider and adopt Audited Balance Sheet of the Company as on 31st March, 2014 and Profit and Loss Account for the year ended on the same date, together with the reports of Board of Directors and Auditors thereon.
02. To appoint a Director in place of Mr. Santosh Kumar Awasthi, who retires by rotation and being eligible, offers himself for re-appointment.
03. To appoint statutory auditors and to fix their remuneration and in this regard to consider and if though fit, to pass, with or without modification the following resolution as an ordinary resolution:

"RESOLVED THAT pursuant to provisions of section 139 and 142 of Companies Act 2013 M/s Prakash Patwari & Co, Chartered Accountants, Kokata bearing Membership No. 060583 be and is hereby appointed as statutory Auditors of the Company to hold office from the conclusion of this annual general meeting until the conclusion of six annual general meeting of the company, subject to approval of the members from year to year and at such remuneration as shall be fixed by the Board of Directors."

SPECIAL BUSINESS:

04. To consider and if thought fit to pass with or without modification the following resolution as **ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of section 149,150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under, including any statutory modification(s) or re-enactment thereof, for the time being in force and clause 49 of the Listing Agreement, Ms. Appavoo Chitra (holding DIN 02052453), who was appointed as an Additional Director of the Company by the Board of Directors w. e. f. 15/05/2014 in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and as per the Articles of Association of the Company, whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non Executive Independent Director of the Company for the term of one year from the date of appointment."

05. To consider and if thought fit to pass with or without modification the following resolution as **ordinary resolution:**

"RESOLVED THAT pursuant to the provisions of section 149,150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act 2013 and the rules made there under, including any statutory modification(s) or re-enactment thereof for the time being in force and



clause 49 of the Listing Agreement, Mr. Ganesan Natarajan (holding DIN 02227917), who was appointed as an Additional Director of the Company by the Board of Directors w. e. f. 15/05/2014 in terms of Section 260 of the Companies Act, 1956 [corresponding to Section 161(1) of the Companies Act, 2013] and as per the Articles of Association of the Company, whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director, be and is hereby appointed as a Non Executive Independent Director of the Company for the term of one year from the date of appointment.”

06. **“RESOLVED THAT** pursuant to the provisions of Sections 196, 197 and 203 read with Schedule V and other applicable provisions of the Companies Act, 2013 and the rules made there under (including any statutory modification(s) or re-enactment thereof for the time being in force), subject to confirmation as Director u/s 161, the consent of the members be and is hereby accorded to appoint Mr. Santoshkumar Awasthi (holding DIN 00661971), as Whole Time Director of the Company for the term of three years and upto the date of 01.09.2017 at terms and conditions that commensurate with Schedule V of Companies Act 2013 as follow:

Sr. No	Particulars	Details
1	Period of Appointment	3 years effective from 02.09.2014
2	Salary	Rs. 20,000/- pm in pay scale of Rs. 15,000-3000-24,000/-, with Increment falling due every 01 st Day of September. His total remuneration shall not exceed the percentage limits of net profits of the Company as specified in the Act and calculated as per provisions of section 198 subject to over all ceiling prescribed in Section 197 read with Part I and II of Schedule V of the Act. He shall not be entitled to receive any Sitting fees for attending the Meetings of Board of Directors or a committee thereof.
3	Benefits and Perquisites	1. Company shall provide telephone at his residence, the cost of which shall be borne by the Company. 2. Company's contribution to Provident Fund and other pension / superannuation fund shall be as per applicable law and rules of the Company. 3. Gratuity shall be payable as per Laws and rules of the Company.

RESOLVED FURTHER THAT in the event of loss or inadequacy of profit in any financial year, the Company shall pay Mr. Santoshkumar Awasthi, in respect of such financial year, remuneration by way of salary, allowances, perquisites and other benefits as the Board of Directors may deem fit, subject to the limits and conditions as prescribed in Sections II and IV of Part II of Schedule V to the Act for the time being in force.”



NOTES:

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of him/her self and the proxy need not be the member of the company. The proxies in order to be effective must be submitted at the registered office of the company not less than 48 hours before the commencement of the meeting duly signed by the member. Proxies submitted on behalf of the Companies, Societies etc. must be supported by an appropriate resolution/ authority, as applicable.
2. The Register of Members of the company will remain closed from September 26, 2014 to September 30, 2014 (both days inclusive) in connection with ensuing Annual General Meeting for Financial Year 2013-14.
3. Members are requested to inform the company of any change in their addresses immediately so as to enable the Company for any further communication at their correct addresses.
4. Member holding shares in identical order of names in more than one folio are requested to write to the Company enclosing their share certificates to enable the Company to consolidate their holdings in one folio.
5. Members/Proxies are requested to bring copy of Annual Report and attendance slip duly filled in along with them at Annual General Meeting as extra copies will not be supplied at the meeting.
6. The relevant explanatory statement pursuant to the provisions of section 102 of the Companies Act 2013 has been annexed with the notice.
7. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
8. Soft copy of the Annual Report for financial year 2013-14 is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report for said year is being sent in the permitted mode of dispatch. Members are requested to get their respective Email ID registered with the Company / RTA for prompt and effective communication.
9. Soft copy of the Notice of the 22nd Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participants(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of 22nd Annual General Meeting of the Company *inter alia* indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
10. Members may also note that the Notice of the 22nd Annual General Meeting and the Annual Report for the year 2013-14 are available on the Company's website for their download. The physical



copies of the aforesaid documents will also be available at the Company's Registered Office at Ahmedabad for inspection during normal business hours on working days.

11. Voting through electronic means

- I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the 22nd Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Securities (India) Limited. (CDSL).
- II. The voting period shall begin on Thursday, 25th September 2014 and shall end on Friday, 26th September 2014.

Relevant instructions for e-voting:

- i) The shareholders should log on to the e-voting website www.evotingindia.com during the voting period
- ii) Click on "Shareholders" tab.
- iii) Now, select the "COMPANY NAME" from the drop down menu and click on "SUBMIT"
- iv) Now Enter your User ID:
 - For CDSL: 16 digits beneficiary ID.
 - For NSDL: 8 Character DP ID followed by 8 Digits Client ID.
 - Members holding shares in Physical Form should enter Folio Number registered with the Company.
- v) Next enter the Image Verification as displayed and Click on Login.
- vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- vii) **If you are a first time user follow the steps given below:**
 - Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)
 - Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field.
 - In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
 - Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
 - Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.
 - Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.
- viii) After entering these details appropriately, click on "SUBMIT" tab.
- ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders



for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

- x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

Note for Institutional Shareholders & Custodians

- xxviii) Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporate
- xix) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- xx) After receiving the login details they have to create a compliance user using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- xxi) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xxii) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.co.in under help section or write an email to helpdesk.evoting@cdslindia.com.
- xxiii) In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of www.evoting.cdsl.com
- xxiv) If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- xxv) You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- xxvi) The e-voting period commences on 25th September, 2014 (10.00 am) and shall end on 26th September, 2014 (6:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 5th September, 2014, may cast their vote electronically. The e-voting module shall be

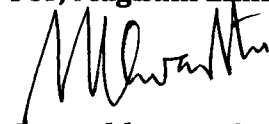


disabled by CDSL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.

- xxvii) The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of 05th September, 2014.
- xxviii) Mr. Prakash Patwari, Partner of M/s. Prakash Patwari & Co., Chartered Accountant, Kolkata has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- xxix) The Scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- xxx) The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website and on the website of CDSL within two(2) days of passing of the resolutions of the AGM of the Company and will be communicated to The Bombay Stock Exchange Limited.
- xxxi) All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (10.00 am to 6.00 pm) on all working days except Saturdays, up to and including the date of the Annual General Meeting of the Company.

Date: 02.09.2014
Place: Ahmedabad

**By order of the board,
For, Magnum Limited**



Santoshkumar Awasthi
Chairman

Explanatory Statement
(Pursuant to section 102 of the Companies Act, 2013)

Item no. 4

The Board of directors had appointed Ms. Appavoo Chitra as an Additional Non Executive Independent Director of the Company w. e. f. 15/05/2014 under Section 260 of the Companies Act, 1956 (corresponding to section 161(1) of the Companies Act, 2013) read with the Articles of Association of the Company. She is entitled to hold the office only up to this Annual General Meeting of the Company. A notice has been received from a member proposing Ms. Appavoo Chitra as a candidate for the office of Director of the Company.

Ms. Appavoo Chitra, is Science Graduate.

The Board considers that the appointment of Ms. Appavoo Chitra as an Independent Director of the Company would benefit the Company in maintaining true and fair view of the financial transactions. Accordingly, the Board of Directors recommends her appointment as a Non Executive Independent Director for the term of one year from the date of appointment.

Except Ms. Appavoo Chitra, being proposed Director, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 4. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.

Item no. 5:

The Board of directors have appointed Mr. Ganesan Natarajan as an Additional Non Executive Independent Director of the Company w. e. f. 15/05/2014 under Section 260 of the Companies Act, 1956 (corresponding to section 161(1) of the Companies Act, 2013) read with the Articles of Association of the Company. He is entitled to hold the office only up to this Annual General Meeting of the Company. A notice has been received from a member proposing Mr. Ganesan Natarajan as a candidate for the office of Director of the Company.

Mr. Ganesan Natarajan is Mechanical Engineer and is a good entrepreneur. He does not hold any shares in the Company and has no pecuniary interest in the Company.

The Board considers that the appointment of Mr. Ganesan Natarajan as Non Executive Independent Director of the Company would benefit the Company in maintaining true and fair view of the financial transactions. Accordingly, the Board of Directors recommends his appointment as a Non Executive Independent Director for the term of one year from the date of appointment.

Except Mr. Ganesan Natarajan, being proposed Director, none of the Directors and Key Managerial Personnel of the Company and their relatives is concerned or interested, financial or otherwise, in the resolution set out at Item No. 5. This Explanatory Statement may also be regarded as a disclosure under Clause 49 of the Listing agreement with the Stock Exchange.



Item No. 6:

The Board of Directors has appointed Mr. Santosh Kumar Awasthi as Whole Time Director of the Company in Board Meeting w. e. f. 02/09/2014.

The provisions of section 196, 197 and 203 of Companies Act 2013 (Corresponds to provisions of sections 269 and 310 of Companies Act 1956) and subject to provisions of Schedule V of Companies Act 2013 (Corresponds to provision of schedule XIII of Companies Act 1956), Board recommends appointment of Mr. Santosh Kuamr Awasthi as Whole Time Director of the Company. The proposed terms of his appointment are as per the draft resolution.

In view of the provisions of Sections 196, 197, 203 and any other applicable provisions of the Companies Act, 2013 (corresponding to Sections 198, 269, 309 and any other applicable provisions of the Companies Act, 1956), the Board recommends the Special Resolution set out at item no. 6 of the accompanying Notice for the approval of the Members.

Except Mr. Santosh Kumar Awasthi, none of the other directors are interested in the proposed resolution.

Date: 02.09.2014
Place: Ahmedabad

**By order of the board,
For, Magnum Limited**



Santosh Kumar Awasthi
Chairman

DIRECTORS' REPORT

Dear Members,

Your Directors feel pleasure in presenting their 22nd Annual Report together with the Audited Statements of accounts for the Financial Year ended on 31st March, 2014.

FINANCIAL RESULTS:

During the year under review, the Company has shown notable performance. The extracts of financial results 2013-14 are as under:

Particulars	(Rs. In Lacs)	
	Current Year 2013 - 14 Rs.	Previous Year 2012 - 13 Rs.
Sales & Other Income	10.42	0.03
Depreciation	0.11	0.25
Profit / (Loss) Before Taxation	1.45	(1.15)
Provision for Income Tax	0.27	NIL
Provision for Deferred Tax	0.19	0.20
Profit after Taxation	0.99	(1.35)
Surplus brought forward	(40.48)	(39.12)
Balance Carried to Balance Sheet	(39.49)	(40.48)

The financial figures show the following trends:

- Increase in Revenue by Rs. 10.39 Lacs.
- Increase in PAT by Rs. 2.44 Lacs

OPERATIONS:

During the year, the company put in efforts to revive the business. The Board of Directors are putting strong efforts to get the momentum in the business.

DIVIDEND:

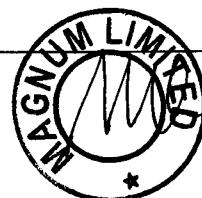
Due to insufficient profits, Directors do not recommend any dividend.

DEPOSITS:

The Company has not accepted any deposits from Public under section 58A during the year under review.

DIRECTORS:

During the period under review, the Company has lost two strong active players from the Board. Mr. Dilip Kumar Dutta and Mr. Alagirisamy Appavoo, both the Directors have expired during their term of Directorship. Company takes note of their performance and contribution to the Company.



STATUTORY AUDITORS:

As per Section 139 of the Companies Act, 2013 and Rules as Companies (Audit & Auditors) Rules 2014, the statutory auditor of the Company, being chartered accountant shall hold the office in such capacity up to six years. The board recommends the appointment of M/s Prakash Patwari & Co, Chartered Accountant, Kolkata as Statutory Auditor of the Company for the financial year 2014-15. The Company has received a letter to the effect that their appointment, if made, will be within the prescribed limits under section 139 (1) and section 141 of the Companies Act 2013. The appointment of auditors is required to be confirmed by the members in every Annual General Meeting, hence, your Directors propose to appoint the Statutory Auditors as set out in the notice accompanying the Annual Accounts.

The observations contained in the Audit report submitted by M/s Prakash Patwari & Co., Chartered Accountant, Kolkata are self explanatory and does not require any further explanation.

ENVIRONMENT, HEALTH AND SAFETY

The Company accords the highest priority to health, environment and safety. The Company does not carry on manufacturing operations. The Company takes at most care for the employees and ensures compliance with the applicable rules and regulation applicable to the Company.

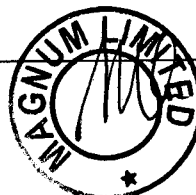
CORPORATE GOVERNANCE

As required under Clause 49 of the Listing Agreement, the Company complies with all the conditions prescribed there under. As part of Clause 49 requirement, Management Discussion and Analysis Report and Corporate Governance Report have been prepared and the same is annexed to Directors Report for the financial year 2013-14.

DIRECTORS' RESPONSIBILITY STATEMENT:

The directors declare and confirm:

- (A) that in preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- (B) that the Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended on 31st March, 2014 and of the profit of the company for the that year.
- (C) That the Directors have taken proper and sufficient care for maintenance of adequate accounting records for the year ended 31st March 2014 in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the company and for prevention and detection of fraud and other irregularities.
- (D) That the Directors have prepared the accounts for the financial year ended 31st March 2014 on a going concern basis.



CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the financial year 2013-14, Company has not undertaken any manufacturing operations. Company has neither earned nor spent anything in foreign currency. Hence no disclosure is required under this head pursuant to Companies (Disclosure of particulars in the report of Board of Directors) Rules 1988.

PARTICULARS OF EMPLOYEES:

There is no employee in the Company drawing remuneration for which information is required to be furnished under section 217 (2A) of the Companies Act 1956 read with Companies (Particulars of Employees) Rules 1975 as amended from time to time.

APPRECIATION:

The Directors feel pleasure thanking all the stakeholders who have reposed their faith in the management and the company and for their valuable support and cooperation.

**PLACE: AHMEDABAD
DATE: 30.05.2014**

**BY ORDER OF THE BOARD
FOR MAGNUM LIMITED**



**SANTOSH KUMAR AWASTHI
DIRECTOR**

CORPORATE GOVERNANCE REPORT

I. Company's Philosophy on Code of Governance:

As per the listing agreement clause 49 this report on Corporate Governance is given in order to enable the shareholders to get a true and fair view of the company's policies and procedures. The main aim of the company is to act in the best interest of its shareholders and other stakeholders.

Your company has been providing a true and fair view of its accounts and policy matters to the shareholders through full transparency and full disclosure. For the company, its' shareholders interests are on the first priority while taking any decision.

II. Board of Directors and Composition:

During the year under review 11 (Eleven) Board Meetings were held during the year 2013 - 14. The dates on which the meeting held were as follows: 17/04/2013, 31/05/2013, 19/07/2013, 14/08/2013, 18/09/2013, 17/10/2013, 13/11/2013, 15/11/2013, 04/12/2013, 28/12/2013, 13/02/2014. The maximum time gap between any two meetings was not more than four calendar months. None of the directors of the company was a member of more than 10 committees nor was the chairman of more than 5 committees across all companies in which he/she was a director.

Sr. No	Name of Director	Designation	Attendance Particulars		Total Nos. of other Directorship and Membership	
			BM	AGM	Directorship	Memberships
1	Santosh Kumar Awasthi	NED	11	1	-	-
2	Dilip Kumar Dutta	ID	11	1	-	-
3	Alagirisamy Appavoo	ID	11	1	-	-

- * ED - Executive Directors, ID - Independent Director.
- * In considering total directorship and membership, those in Private Company have been ignored.
- * Mr. Dilip Kumar Dutta, have expired on 26th April 2014
- * Mr. Alagirisamy Appavoo expired on 29th May 2014

On death of the Directors, the board of the Company has been reconstituted. The present board of directors are as follow:

Sr. No	Name	Designation
1	Santosh Kumar Awasthi	Whole Time Director
2	Ganesan Natarajan	Independent Director
3	Chitra Appavoo	Independent Director

III. Audit Committee:

The Board of Directors of Company has constituted an Audit Committee, comprising of directors as mentioned below. The terms of reference of the committee are as provided under the Clause 49 of the Listing Agreement and Section 177 of the Companies Act, 2013. The committee verifies the accounting policies framed by the company and gives suggestions for modification of the same as and when required. The committee also overlooks the internal audit function of the company. The



committee met on the following dates to approve the financial results and go through the company's accounting policies and presentations.

Composition and Attendance of Audit Committee:

Name of Members of Audit Committee	Designation	31.05.2013	14.08.2013	15.11.2013	13.02.2014
Santosh Kumar Awasthi	Chairman	√	√	√	√
Dilip Kumar Dutta	Member	√	√	√	√
Alagirisamy Appavoo	Member	√	√	√	√

- 1) Mr. Dilip Kumar Dutta has expired on 26th April 2014 and Mr. Alagirisamy Appavoo has expired on 29th May 2014. Hence the present audit committee has been reconstituted and accordingly the new audit committee is composed of:

Sr. No	Name	Designation
1	Santosh Kumar Awasthi	Whole Time Director
2	Ganesan Natarajan	Independent Director
3	Chitra Appavoo	Independent Director

IV. Shareholders and Investor Grievance Committee:

The Company has a Shareholder's/Investor's Grievance Committee comprising of Mr. Santosh Kumar Awasthi, Mr. Ganesan Natarajan and Ms. Chitra Appavoo. Earlier during the financial year 2013-14, the Committee comprised of Mr. Santosh Kumar Awasthi, Mr. Dilip Kumar Dutta and Mr. Alagirisamy Appavoo. But due to unfortunate death of Mr. Dutta and Mr. Appavoo, the Committee has been reconstituted.

The Committee inter alia approves issue of duplicate share certificates and oversees and reviews all matters connected with the securities transfer. The Committee also looks into redressal of shareholders complaints like transfer/transmission of shares, non- receipt of Annual Report, non receipt of declared dividends, etc. Mr. Santosh Kumar Awasthi acts as the Chairman of the Committee. The Board has designated Mr. Santosh Kumar Awasthi as the Compliance Officer.

V. Remuneration Committee

The Company has not set up the Remuneration committee. The company has not entered into any pecuniary transactions with the executive & non-executive director's vis-a-vis the company.

General Body Meetings:

Location, time and other details of last three AGM:

Year	Date	Time	Venue
2012-13	30/09/13	10.00 am	Registered office of the Company
2011-12	29/09/12	11.00 am	Registered office of the Company
2010-11	30/09/11	11.30 am	Registered office of the Company

The Company has passed Special Resolution in AGM during its 21st Annual General Meeting held on 30th September 2013 for issue and allotment of 19,76,900 Equity shares on preferential basis under section 81 (1) (a) of Companies Act 1956.

Apart from that the company has not passed any other special resolution in last three AGM.



During the year ended on 31st March, 2014, Company has passed following resolutions through Postal Ballot.

1. Change of Object Clause under section 149 (2A) of Companies Act 1956
2. Increase in Borrowing powers under section 180 (C) of Companies Act 2013
3. Setting up of Solar PV Manufacturing Plant at Chennai.

Apart from that no other resolutions have been passed through Postal Ballot during the year.

VI. Disclosures:

- a) Disclosure on materially significant related party transactions:
The details of transaction with related parties have been disclosed with notes on accounts.
- b) Details of non-compliance by the company, penalties and structures imposed on the Company by the Stock Exchange or SEBI or any Statutory Authorities on any matter related to capital markets during the last 3 years: **None in last three years.**
- c) Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices: Pursuant to the Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992, as amended, the company has formulated, adopted and implemented the Code of Conduct for Prevention of Insider Trading and Code of Corporate Disclosure Practices including whistle blower policy.

VII. Means of Communication:

The Company has published its quarterly / half-yearly results in news papers in vernacular and English News Paper and has also updated the same on the website of the Company.

VIII. General Shareholder Information:

Day, Date & Time of 22 st AGM	Tuesday, 30 th September, 2014 at 10.00 a.m.
Venue of AGM	306, Sarthik Complex, Nr. Fun Republic Cinema, Satellite, Ahmedabad - 380 015
Book Closure Date	26 th September, 2014 to 30 th September, 2014
Compliance Officer	Mr. Santoshkumar Awasthi, Director
Email for Investor Complaint	magnum_ahd@yahoo.co.in
ISIN with NSDL & CDSL	INE591B01018

a) **Financial Year [Tentative]:**

- Financial year : 01/04/2014 to 31/03/ 2015.
- Results for the quarter ending on June 30, 2014 : Second week of August, 2014.
 - Results for the quarter ending on September 30, 2014 : Second week of November, 2014.
 - Results for the quarter ending on December 31, 2014 : Second week of February, 2015.
 - Results for the quarter ending on March 31, 2015 : Last week of May, 2015.



b) **Dividend Payment Date:** The Board of Directors does not recommend any Dividend.

c) **Listing on Stock Exchanges:**

Your Company's Shares are listed on:

Company Code	Name of Stock Exchange	Address of Stock Exchange	ISIN
530347	BSE Limited (formerly known as Bombay Stock Exchange Limited)	Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	INE591B01018

Annual Listing fees for the Financial Year 2014-2015 have been duly paid to the BSE Limited (formerly known as Bombay Stock Exchange Limited) and Annual Custodial fees for the Financial Year 2014-2015 have been duly paid to the NSDL and CDSL.

g) **Market Price Data and Performance in Comparison to broad based indices:**

Month	High	Low	Volume	Price of Magnum	BSE Sensex
April 2013	10.84	10.80	400	10.80	19504.18
May 2013	10.84	10.80	0	10.80	19760.30
June 2013	11.57	10.50	34,199	10.50	19395.81
July 2013	11.55	10.15	239,484	10.20	19345.70
August 2013	10.10	08.52	411,999	08.52	18619.72
September 2013	08.72	08.33	360,056	08.72	18379.77
October 2013	08.96	07.00	243,352	08.72	21164.52
November 2013	10.49	07.85	181,899	09.55	20791.33
December 2013	10.45	08.90	283,105	10.09	21170.68
January 2014	10.45	09.85	58,483	10.40	20513.85
February 2014	10.45	10.45	100	10.45	21120.12
March 2014	9.93	08.97	460	8.97	22386.27

h) **Registrar & Transfer Agents:**

The Company has appointed Registrar & Transfer Agent. All the share transfer related work is being carried out by the Registrar & Transfer Agent. The details of Registrar and Share Transfer Agent are as under:

Link Intime India Pvt. Ltd

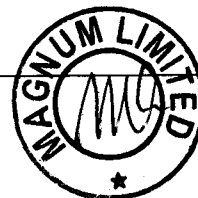
Unit No 303, 3rd Floor, Shoppers Plaza V,
Opp. Municipal Market, B/h. Shoppers Plaza II,
Off C. G. Road, Ahmedabad - 380 009

Ph. No.: 079-26465179

E-mail Address: ahmedabad@linkintime.co.in

h) **Share Transfer System & Dematerialization of Shares:**

Shares transfer would be registered and returned within a period of 15 days from the date of receipt, if the documents are valid in all respects. The share transfer committee generally meets every fortnight.



i) **Distribution of Shareholding:**

The distribution of Shareholding as on 31.03.2014 is as follows:

No. of Equity Shares Held	No. of Shareholders	% of Shareholders	Number of Shares	Share Amount in Rupees	Share Amount % to Total
1 to 500	2558	81.9872	462663	4626630	7.2860
501 to 1000	287	9.1987	243966	2439660	3.8420
1001 to 2000	122	3.9103	184209	1842090	2.9009
2001 to 3000	42	1.3462	106943	1069430	1.6841
3001 to 4000	14	0.4487	48882	488820	0.7698
4001 to 5000	21	0.6731	96215	962150	1.5152
5001 to 10000	27	0.8654	208701	2087010	3.2866
10001 to above	49	1.5705	4998421	49984210	78.7153
TOTAL	3120	100.00	63,50,000	6,35,00,000	100.00

Categories of Shareholders as on 31.03.2014 are as follows :

Sr. No.	Categories	No. of Shareholders	% of holders	No. of Shares	Voting Strength
1	Individuals	3034	97.2436	1844666	29.0499
2	Bodies Corporate	69	2.2115	2101535	33.0950
3	Promoters/Directors & relatives	1	0.0320	2205433	34.7312
4	Clearing Members	6	0.1923	25944	0.4086
5	Non Resident Indians	7	0.2243	37722	0.5940
6	Central Government	1	0.0320	71900	1.1323
7	Mutual Fund	2	0.0641	62800	0.9890
	Total	3120	100.00	63,50,000	100.00

j) **Dematerialization of shares and liquidity**

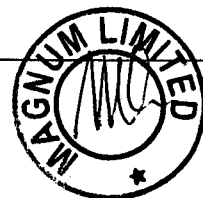
The Company has established Demate Connectivity with NSDL and CDSL. The shares of the company are available for Demate. At present 5374685 equity shares of the Company are in Demate form. The rest 975315 Shares are in physical form.

k) **Outstanding GDRs / ADRs / Warrants and other convertible instruments etc.**

The Company has not issued any ADR, GDR or convertible instruments till date.

l) **Registered office and Plant Location:**

Registered office: 306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad - 380015, Gujarat, India.



m) **Correspondence Address**

The stakeholders may approach the company on:

Magnum Limited

306, Sarthik Complex, Nr. Fun Republic, Iscon Cross Road, Satellite, Ahmedabad - 380015,
Gujarat, India.

(0) 079 -26 92 9554

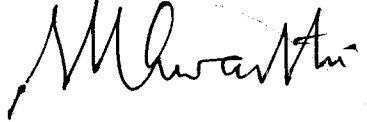
Email id: magnum_ahd@yahoo.com



DECLARATION OF CODE OF CONDUCT

In accordance with Clause 49 (ID) of the listing agreement with the stock Exchange, I, Kantiji Thakor, Director of the Company do hereby declare that the Board of Directors have laid down a Code of conduct for the Board Members and Senior Management of the Company and the Board Members have affirmed compliance with the said code of conduct for the year ended on 31st March 2014.

Place: Ahmedabad
Date: 30/05/2014


Santosh Kumar Awasthi
Director

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

The Members of
Magnum Limited
Ahmedabad.

We have examined the compliance of conditions of Corporate Governance by **Magnum Limited** ("the Company"), for the year ended on **31 March 2014**, as stipulated in clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information, and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

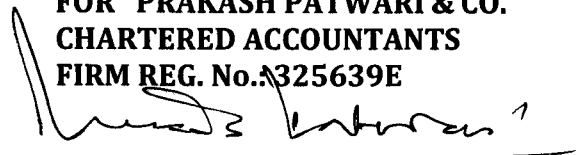
We state that no investor grievance is pending for a period exceeding one month against the Company as per the records maintained by the Investors Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Place: Kolkata
Date: 30/05/2014



FOR PRAKASH PATWARI & CO.
CHARTERED ACCOUNTANTS
FIRM REG. No. 325639E



PRAKASH PATWARI
(PARTNER)
MEMBERSHIP No.: 060583



INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF MAGNUM LIMITED REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of MAGNUM LIMITED, which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

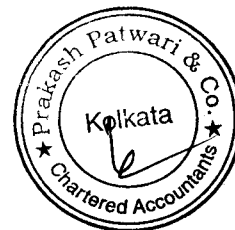
MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



OPINION

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; and
- (c) In the case of the Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. As required by the Companies (Auditor's Report) Order, 2003 (the Order) issued by the Central Government of India in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
 - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement comply with Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
 - e. On the basis of the written representations received from the directors as on March 31, 2014, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of Section 274(1)(g) of the Act.

FOR PRAKASH PATWARI & CO.

Chartered Accountants

(CA. Prakash Patwari)

Partner

Membership No. 060583

Firm Reg. No. 325639E

Place : Ahmedabad

Date : 30th May, 2014



Annexure to the Auditors' Report

Referred to in Paragraph 1 of our Report of even date

With reference to the annexure referred to in paragraph (1) of the Auditors' Report to the Members of **M/s MAGNUM LIMITED** on the financial statements for the year ended 31st March 2014, we report following:

- (i) (a) The company has maintained proper records showing full particulars, including quantitative details and situation of Fixed Assets.
- (b) During the year Fixed Assets have been physically verified by the management. According to a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As informed, no material discrepancies were noticed on such verifications
- (c) In our opinion, during the year, the Company has not disposed off substantial part of its fixed assets, which would affect the going concern status of the Company.
- (ii) The Company does not have any Inventories, hence the provisions of clause 4 (ii) (a), (b) and (c) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (iii) (a) The Company has not granted secured or unsecured loan to companies, firms, or parties covered in the register maintained under section 301 of the Companies Act, 1956(read with Companies Act, 2013).
- (b) The Company has taken secured or unsecured loan from companies, firms, or other parties covered in the register maintained under section 301 of the Companies Act, 1956 (read with Companies Act, 2013).
- (iv) In our opinion and according to the information and explanations given to us, and subject to notes of accounts, having regard to the explanations that there exists an adequate internal control system commensurate with the size of the company and the nature of its business for the purchase of fixed assets and for the sale of services. During the course of our audit, we have neither observed nor have been informed of any continuing failure to correct major weaknesses in internal control procedures.
- (v) (a) According to the information and explanations given to us, we are of the opinion that the particulars of all contracts or arrangements that need to be entered into the register maintained under section 301 of the Companies Act, 1956(read with Companies Act, 2013) have been so entered.
- (b) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956(read with Companies Act, 2013) and exceeding the value of Rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.



- (vi) The Company has not accepted any deposits from public during the year and hence, the directives issued by the Reserve Bank of India and provisions of Sections 58A and 58AA and other relevant provisions of the Companies Act, 1956(read with Companies Act, 2013) and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public framed there under are not applicable to the company.
- (vii) The Company has carried out internal audit system departmentally during the year.
- (viii) To the best of our knowledge and according to the information given to us, the Central Government has not prescribed for the maintenance of cost records under Section 209(1)(d) of the Companies Act, 1956(read with Companies Act, 2013) for the products of the Company.
- (ix) (a) According to the information and explanations given to us, the company is generally regular in depositing with appropriate authorities undisputed statutory dues in respect of Income Tax, Service Tax and other material statutory dues as applicable to it.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Income Tax and Service Tax were in arrears, as at 31st March 2014 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of Income Tax and Service Tax which have not been deposited on account of any dispute.
- (x) The Company has accumulated losses of Rs. 39,49,184.00 at the year end. The Company has not incurred any cash loss during the financial year covered by our audit. But the Company has incurred Cash Loss of Rs. 90,664.00 during the immediately preceeding financial year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has not obtained hence not defaulted in repayment of dues to financial institutions or banks. The company has not issued debentures.
- (xii) According to the information and explanations given to us and on the basis of our examination of the books of accounts, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/ society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) In our opinion and according to the information and explanations given to us, the Company has maintained proper records of the investments in shares. The shares have been held by the company in its own name except to the exemption granted under Section 49 of the Companies Act, 1956(read with Companies Act, 2013).
- (xv) In our opinion according to the information and explanations given to us, the Company has not given guarantees for loan taken by others from bank or financial institutions.



- (xvi) In our opinion according to the information and explanations given to us, the Company has not raised term loans that were not applied for the purpose for which they were raised and accordingly the provisions of Clause 4 (xvi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment.
- (xviii) The Company has made preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956(read with Companies Act, 2013).
- (xix) According to the information and explanations given to us, during the period covered by our audit report, the Company has not issued any debentures hence clause 4 (xix) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xx) The Company has not raised any money by public issues hence clause 4 (xx) of the Companies (Auditor's Report) Order, 2003 is not applicable to the company.
- (xxi) To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the period.

For **PRAKASH PATWARI & CO.**

Chartered Accountants

Firm's registration number: 325639E

CA. Prakash Patwari

Partner

Membership number: 060583

Ahmedabad, 30th May, 2014





MAGNUM LIMITED

306, Sarthik Complex, Near Fun Republic,
Iscon Cross Road, Satellite,
Ahmedabad - 380 015

CIN: L74140GJ1992PLC016891

Balance Sheet as at 31st March, 2014

Particulars	N o t e	Figures as at the end of current reporting period	Figures as at the end of previous reporting period
		₹	₹
		As on 31.03.2014	As on 31.03.2013
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	6 35 00 000	4 37 31 000
(b) Reserves and surplus	3	91 14 216	50 61 248
		7 26 14 216	4 87 92 248
2 Share Application Money Pending Allotment	-	-	-
3 Non Current liabilities			
(c) Long-term Borrowings	4	53 87 360	39 00 000
(d) Deferred Tax Liabilities (Net)	5	10 18 092	9 98 892
(e) Other Long-term Liabilities	6	8 90 783	8 90 783
(f) Long-term Provisions	7	51 624	51 624
		73 47 859	58 41 299
4 Current liabilities			
(g) Short-term Borrowings	-	-	-
(h) Trade Payables	8	-	15 000
(i) Other Current Liabilities	9	2 68 132	-
(j) Short-term Provisions	10	2 34 736	2 07 389
		5 02 868	2 22 389
TOTAL		8 04 64 943	5 48 55 936
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets	11		
(i) Tangible Assets		7 25 822	7 66 695
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments	12	1 51 67 109	1 35 67 109
(c) Deferred Tax Assets (Net)	-	-	-
(d) Long-term Loans and Advances	13	3 38 52 427	1 01 30 427
(e) Other Non-current Assets	14	40 25 630	40 23 428
		5 37 70 988	2 84 87 659
2 Current assets			
(f) Current Investments	-	-	-
(g) Inventories	-	-	-
(h) Trade Receivables	15	2 63 66 964	2 62 56 079
(i) Cash and Cash Equivalents	16	3 26 991	1 12 197
(j) Short-term Loans and Advances	-	-	-
(k) Other Current-assets	-	-	-
		2 66 93 955	2 63 68 276
TOTAL		8 04 64 943	5 48 55 935
Significant Accounting Policies	1		
Additional information & disclosures			

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.

Chartered Accountants

Firm Reg No.325639E

PRAKASH PATWARI

Partner

Membership No. 060583

Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors

Santosh Kumar Awasthi

Director

Ganesan Natarajan

Director





MAGNUM LIMITED

306, Sarthik Complex, Near Fun Republic,
Iscon Cross Road, Satellite,
Ahmedabad - 380 015
CIN: L74140GJ1992PLC016891

Profit and Loss statement for the year ended on 31st March, 2014

Particulars	N o t e	Figures for the current reporting period	Figures for the previous reporting period
		₹	₹
		As on 31.03.2014	As on 31.03.2013
I. Net Sales / Income From Operation	-	-	-
II. Other Income	17	10 42 679	3 500
III. Total Revenue		10 42 679	3 500
IV. Expenses			
Cost of Materials Consumed	-	-	-
Purchase of Stock in Trade	-	-	-
Changes in Inventories of FG, WIP & RM	-	-	-
Employee Benefits Expense	-	-	-
Financial Costs	-	-	-
Depreciation and Amortization Expense	11	11 812	25 060
Other Expenses	18	8 87 354	94 164
Total Expenses		8 99 166	1 19 224
V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)		1 43 513	(1 15 724)
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items And Tax (V-VI)		1 43 513	(1 15 724)
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII-VIII)		1 43 513	(1 15 724)
Current Tax - Current Year		27 347	-
Current Tax - Previous Year		-	-
MAT Credit Entitlement		(2 202)	-
Deffered Tax		19 200	20 155
XI. Profit (Loss) for the year		99 168	(1 35 879)
XII. Earnings per equity share:(Basic & Diluted)		0.02	(0.03)
Weighted Average no. of shares used for calculation		51 69 276	43 73 100
Significant Accounting Policies	1		
Additional information & disclosures			

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.
Chartered Accountants
Firm Reg No.325639E

PRAKASH PATWARI
Partner
Membership No. 060583
Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors

Santosh Kumar Awasthi
Santosh Kumar Awasthi
Director

Ganesan Natarajan
Ganesan Natarajan
Director




MAGNUM LIMITED

306, Sarthik Complex, Near Fun Republic,
Iscon Cross Road, Satellite,
Ahmedabad - 380 015

CIN: L74140GJ1992PLC016891

Cash Flow Statement for the year ended 31 March 2014

PARTICULARS	Figures for the current reporting period ₹	Figures for the previous reporting period ₹
	As on 31.03.2014	As on 31.03.2013
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax From Continuing Operations	1 43 513	(-) 1 15 724
Profit Before Tax From Discontinuing Operations		
Profit Before Tax	1 43 513	(-) 1 15 724
Non-Cash Adjustment To Reconcile Profit Before Tax To Net Cash Flows		
Depreciation/ Amortisation	11 812	25 060
Profit on Sale of Fixed Assets	(-) 25 438	
	1 29 887	(-) 90 664
Operating Profit Before Working Capital Changes		
Movements In Working Capital:		
Movements In Liabilities:		
Increase / (Decrease) in the Other Long term Liabilities	(-) 15 000	(-) 19 506
Increase / (Decrease) in Trade Payable	2 68 132	-
Increase / (Decrease) in Other Current Liabilities		
Movements In Assets:		
(Increase) / Decrease in Long term Loans & Advances	(-) 2 37 22 000	-
(Increase) / Decrease in Other Non Current Assets	-2,202.00	-
(Increase) / Decrease in Trade Receivables	-110,885.00	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	-	-
Cash Generated From/ (Used In) Operations	(-) 2 34 52 068	(-) 1 10 170
Direct Taxes Paid (Net Of Refunds)	-	-
Net Cash Flow From/ (Used In) Operating Activities (A)	(-) 2 34 52 068	(-) 1 10 170
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale Of Fixed Assets Including Intangible Assets, Cwip	54 500	-
Purchase / Sale Of Investments	(-) 16 00 000	-
Interest Received	-	-
Net Cash Flow From/ (Used In) Investing Activities (B)	(-) 15 45 500	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayments) From Long-Term Borrowings	14 87 360	2 75 000
Proceeds/(Repayments) From Short-Term Borrowings	-	(-) 1 00 000
Proceeds/(Repayments) From Share Allotment	2 37 22 800	-
Interest Paid	-	-
Net Cash Flow From/ (Used In) Financing Activities (C)	2 52 10 160	1 75 000
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	2 12 592	64 830
Cash And Cash Equivalents Opening Balance	1 12 197	47 367
Cash And Cash Equivalents Closing Balance	3 24 789	1 12 197
NOTE:		
Cash and Cash equivalents as per Balance Sheet	3 26 991	1 12 197
Cash and Cash equivalents as Cash Flow Statement	3 26 991	1 12 197

As per our report of even date attached

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.

Chartered Accountants

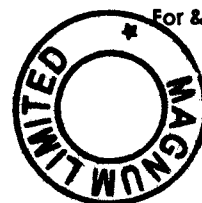
Firm Reg No.325639E

PRAKASH PATWARI

Partner

Membership No. 060583

Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors

Santosh Kumar Awasthi
Director

Ganesan Natarajan
Director



MAGNUM LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

2) SHARE CAPITAL

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Authorised		
70,00,000 Equity Shares of Rs.10/- each	7 00 00 000	7 00 00 000
(Previous Year 70,00,000 Equity Shares of Rs.10/- each)		
Issued, Subscribed & Fully Paid-up		
Equity Shares		
63,50,100 Equity Shares of Rs.10/- each	6 35 00 000	4 37 31 000
(Previous Year 43,73,100 Equity Shares of Rs.10/- each)		
Total	6 35 00 000	4 37 31 000

- a) The Company has one classes of Share referred to as Equity Shares having a par value of Rs.10/-. Each holder of one Share is entitled to one vote per share.
- b) In the event of liquidation of the Company, the holders of onw Equity Shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The amount distributed will be in proportion to the number of Equity Shares held by the shareholders.
- c) **Reconciliation of number of Shares Outstanding**

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Equity Shares		
Number of Shares outstanding at the beginning of the year	43 73 100	43 73 100
Add : Number of Shares issued during the year	19 76 900	-
Number of Shares outstanding at the end of the year	63 50 000	43 73 100

- d) The details of the shareholders holding more than 5% of the Equity Shares is set out below:

Particulars	Year Ended 31.03.2014		Year Ended 31.03.2013	
	No of Shares held	%age Held	No of Shares held	%age Held
Pavaki Vanijya Private Limited	22 05 433	34.73%	-	-
Mukesh Bhandari	-	-	5 03 500	11.51%
Sailesh Bhandari	-	-	4 87 200	11.14%
Avinash Prakashchandra Bhandari	-	-	4 20 000	9.60%
Madhvi Bhandari	-	-	3 00 583	6.87%
Mankumari Prakashchandra Bhandari	-	-	2 25 750	5.16%
Sara Bio Global (Gujarat) Pvt Ltd	16 40 000	25.83%	-	-

3) RESERVES & SURPLUS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Balance in General Reserve		
Balance at the beginning of the year	10 00 000	10 00 000
Add : Transfer during the year	-	-
Balance at the end of the year	10 00 000	10 00 000
Balance in Share Premium Account		
Balance at the beginning of the year	64 50 000	64 50 000
Add : Transfer during the year	39 53 800	-
Balance at the end of the year	1 04 03 800	64 50 000
Balance in State Subsidy Account		
Balance at the beginning of the year	16 59 600	16 59 600
Add : Transfer during the year	-	-
Balance at the end of the year	16 59 600	16 59 600



MAGNUM LTD.

Director

MAGNUM LTD.

Director

MAGNUM LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

Balance In Statement of Profit & Loss		
Balance at the beginning of the year	(40 48 352)	(39 12 473)
Add : Profit during the year	99 168	(1 35 879)
Balance at the end of the year	(39 49 184)	(40 48 352)
Total	91 14 216	50 61 248

4) LONG TERM BORROWINGS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Unsecured Loans from Related Parties	17 37 360	1 00 000
Unsecured Loans from others	36 50 000	38 00 000
Total	53 87 360	39 00 000

5) DEFERRED TAX LIABILITY (NET)

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Deferred Tax Liability :		
Arising out of Timing Difference in depreciable assets	10 18 092	9 98 892
Total	10 18 092	9 98 892

6) OTHER LONG-TERM LIABILITIES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Trade Payables	8 90 783	8 90 783
Total	8 90 783	8 90 783

7) LONG-TERM PROVISIONS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Provision for Employee Benefits	51 624	51 624
Total	51 624	51 624

8) TRADE PAYABLES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Dues to Micro, Small and Medium Enterprises *	-	-
Trade Payable for Goods & Services	-	15 000
Trade Payable against purchase of Capital Goods	-	-
Total	-	15 000

* Based on the information available with the management, there are no amounts due to Micro, Small and Medium Enterprises, which has been relied upon by the auditors.

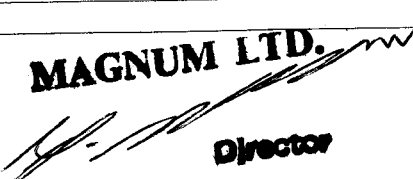
9) OTHER CURRENT LIABILITIES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
TDS Payable	7 865	-
Liabilities for Expenses	2 60 267	-
Total	2 68 132	-

10) SHORT TERM PROVISIONS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Provision for Taxes	27 347	-
Provision for Employee Benefits	2 07 389	2 07 389
Total	2 34 736	2 07 389



MAGNUM LTD.

Director

MAGNUM LTD.

Director



MAGNUM LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

12) NON CURRENT INVESTMENTS

Particulars		Year Ended 31.03.2014	Year Ended 31.03.2013
Trade Investments (Refer Details Below)			
Investment in Equity Shares		1 51 67 109	1 35 67 109
Total		1 51 67 109	1 35 67 109

Particulars		Year Ended 31.03.2014	Year Ended 31.03.2013
a)	Aggregate amount of Quoted Investments (Market Value of Rs.4,41,073/-); (Previous Year Rs.4,34,408/-)	1 20 77 058	1 20 77 058
b)	Agregate amount of Unquoted Investments	14 90 051	14 90 051
c)	Aggregate amount of Investments with 100% Subsidiary Companies	16 00 000	-
Total		1 51 67 109	1 35 67 109

13) LONG-TERM LOANS & ADVANCES

Particulars		Year Ended 31.03.2014	Year Ended 31.03.2013
Advances recoverable in cash or kind or for value to be received		3 38 52 427	1 01 30 427
Total		3 38 52 427	1 01 30 427

MAGNUM LTD.
Director

MAGNUM LTD.
Director



MAGNUM LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014

14) OTHER NON CURRENT ASSETS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Security Deposits	40 22 665	40 22 665
TDS Receivable	763	763
MAT Credit Recivable	2 202	-
Total	40 25 630	40 23 428

15) TRADE RECEIVABLES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Unsecured & considered good		
- Receivables for more than six months	2 62 56 079	2 62 56 079
- Other Receivables	1 10 885	-
Total	2 63 66 964	2 62 56 079

16) CASH AND CASH EQUIVALENTS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Cash in Hand	2 77 396	5 596
Balances with Banks		
- In Current Accounts	49 595	1 06 600
Total	3 26 991	1 12 197

17) OTHER INCOME

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Dividend Income	-	3 500
Commission Income	1 14 327	-
Profit on Sale of Fixed Assets	25 438	-
Income from Commodity Trading	9 02 914	-
Total	10 42 679	3 500

18) OTHER EXPENSES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Advertising Expenses	9 000	18 810
Auditor's Remuneration		
As Statutory Auditors	87 444	17 500
In Other Capacity	21 236	-
Bank Charges	2 300	365
Filing Fees	15 550	-
Forex Loss	3 442	-
Insurance Expenses	2 809	2 809
Stock Exchange Listing Expenses	31 370	31 550
Printing, Stationery & Postage Expenses	5 657	6 245
Professional and Legal Charges	4 40 512	16 857
Postal Ballot Expenses	67 953	-
Preference Share Allotment Expenses	1 37 080	-
Rent	63 000	-
Other Expenses	-	28
Total	8 87 354	94 164

For Prakash Patwari & Co.

Chartered Accountants
Firm Reg No.325639E

PRAKASH PATWARI

Partner

Membership No. 060583

Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors



Santosh Kumar Awasthi
Director

Ganesan Natarajan

Director

MAGNUM LIMITED
NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014

11) Tangible Assets

In Rupees

PARTICULARS	GROSS BLOCK - AT COST				DEPRECIATION / AMORTISATION				RESIDUAL VALUE (5%)		NET BLOCK	
	AS AT 1ST APRIL, 2013	ADDITION	DEDUCTION	AS AT 31ST MARCH, 2014	AS AT 1ST APRIL, 2013	FOR THE YEAR	DEDUCTION	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013	AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
PLANT & MACHINERY												
COMPUTERS	65 62 068	-	-	65 62 068	62 33 964	-	-	62 33 964	3 28 103	3 28 103	3 28 104	3 28 103
PRINTERS	24 96 083	-	-	24 96 083	23 71 279	-	-	23 71 279	1 24 804	1 24 804	1 24 804	1 24 804
TOTAL (1)	90 58 151	-	-	90 58 151	86 05 243	-	-	86 05 243	4 52 908	4 52 908	4 52 908	4 52 907
ELECTRICAL INSTALLATIONS												
AIR CONDITIONS	5 40 996	-	-	5 40 996	5 13 946	-	-	5 13 946	27 050	27 050	27 050	27 050
ELECTRICALS FITTINGS	7 80 914	-	-	7 80 914	7 41 868	-	-	7 41 868	39 046	39 046	39 046	39 046
TOTAL (2)	13 21 910	-	-	13 21 910	12 55 814	-	-	12 55 814	66,095	66,095	66,095	66 096
OFFICE EQUIPMENT												
AUDIO SYSTEM	6 535	-	6 535	-	6 203	-	6 203	-	-	-	-	327
CASH BOX	2 530	-	2 530	-	2 402	-	2 402	-	-	-	-	127
ELECTRONIC TYPEWRITER	40 700	-	40 700	-	38 664	-	38 664	-	-	-	-	2 035
FAX MACHINE	1 19 795	-	-	1 19 795	1 13 187	622	-	1 13 809	5 990	5 986	5 986	6 612
FIRE PROFF EQUIPMENTS	5 501	-	5 501	-	5 225	-	5 225	-	-	-	-	275
FRANKING MACHIN	37 228	-	37 228	-	35 366	-	35 366	-	-	-	-	1 861
FURNITURE & FIXTURE	34 26 537	-	-	34 26 537	32 55 210	-	-	32 55 210	1 71 327	1 71 326	1 71 326	1 71 327
OFFICE EQUIPMENT	1 73 043	-	-	1 73 043	1 33 086	10 952	-	1 44 038	8 652	29 005	29 005	39 951
SCANNING MACHINE	44 438	-	-	44 438	42 223	-	-	42 223	-	-	-	2 222
TELEPHONE SYSTEM	4 00 705	-	4 00 705	-	3 80 669	-	3 80 669	-	-	-	-	20 035
VACCUUM CLEANER	10 050	-	-	10 050	9 311	238	-	9 549	503	501	501	741
WATER COOLER	43 591	-	43 591	-	41 413	-	41 413	-	-	-	-	2 180
TOTAL (3)	43 10 653	-	5 81 228	37 29 425	40 62 960	11 812	5 52 166	35 22 606	1 86 471	2 06 819	2 06 819	2 47 692
TOTAL (1+2+3)	1 46 90 713	-	5 81 228	1 41 09 485	1 39 24 017	11 812	5 52 166	1 33 83 663	7 05 474	7 25 822	7 25 822	7 66 695
PREVIOUS YEAR	1 46 90 713	-	-	1 46 90 713	1 38 98 958	25 060	-	1 39 24 018	7 34 536	7 66 696	7 66 696	7 91 756

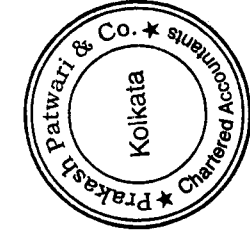
- Opening Depreciation Reserve Figures of Fixed Assets have been re-grouped, where-ever necessary.
- Depreciation have been stoped Charging on the Fixed Assets after depreciating 95% of the Cost. Rest 5% is the residual value and will be adjusted when there is any sale in the Fixed Asset.

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.
 Chartered Accountants
 Firm Reg No.325639E

Prakash Patwari
 Partner

Membership No. 060583
 Ahmedabad, 30th May, 2014



For & On Behalf Of The Board Of Directors

Santosh Kumar Awasthi
 Director

Ganesan Natarajan
 Director

MAGNUM LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

1.00 GENERAL INFORMATION

- a) The revised Schedule VI has been notified under the Companies Act 1956 and has become applicable to the company with effect from the year ended March 31, 2012 for preparation and presentation of the financial statements. Accordingly, the financial statements have been prepared and presented as per the revised Schedule VI.
- b) All amounts in the financial statements are presented in Rupees except per share data and as otherwise stated. The figures of previous year also have been re-classified and regrouped wherever considered necessary to confirm with the figures in accordance with the requirements applicable for the current year.

1.01 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of Financial Statement

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards prescribed by the Companies (Accounting Standards) Rules, 2009 and the provisions of the Companies Act, 1956. Accounting policies have been consistently applied. The management evaluates all recently issued or revised accounting standards on an ongoing basis.

b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amounts of revenue and expenses for the year. The difference between the actual result and estimates are recognised in the period in which results are known / materialised.

c) Fixed Assets and Depreciation

Fixed assets are stated at acquisition cost less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of duties, taxes, freight and other directly attributable costs incurred to bring the assets to its working condition for intended use and are net of cenvat credits as applicable.

Cost of fixed assets not ready for their intended use before such date is disclosed as capital work-in-progress.

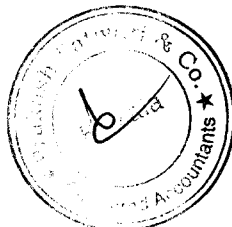
Depreciation on fixed assets is calculated on written down method at the applicable rates specified in Schedule XIV to the Companies Act, 1956. Depreciation for assets purchased / sold during a period is proportionately charged. All assets costing individually Rs 5,000 or below are fully depreciated in the year of acquisition.

MAGNUM LTD.

Director

MAGNUM LTD.

Director



MAGNUM LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

d) **Revenue Recognition**

Revenue is recognised to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

e) **Employee Benefits**

The Company has applied the revised Accounting Standard (AS) 15 – Employees Benefits notified under the Companies Rule, 2006. There is no present obligation of any past employment benefits including payment of Gratuity and /or Leave Encashment during the Year. Therefore no actuarial gains or losses arose during the year.

f) **Income Tax**

Provision for tax for the year comprises current income tax and deferred tax. Provision for current income tax is made based on the estimated tax liability in accordance with the relevant tax rates and tax laws.

Income Tax

Current tax is payable on taxable profits, which differ from profit or loss in the financial statements. Current tax is computed based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax

Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternative Tax (MAT) Credit

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the Guidance Note issued by The Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit & Loss Account and shown as MAT Credit Entitlement. The Company reviews the same in each Balance Sheet Date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Borrowing Cost

Borrowing costs are recognised in the financial statements in accordance with the Accounting Standard -16 of Companies (Accounting Standards) Rules, 2006. Borrowing Costs that are attributable to the acquisition and constructions of qualifying assets are capitalised as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs of the year are charged to revenue in the period in which they are incurred.



MAGNUM LTD.

Director

MAGNUM LTD.

Director

MAGNUM LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

h) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is the higher of the asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

i) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. In determining Earnings Per Share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

j) Provisions and Contingent Liabilities

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.

MAGNUM LTD.

Director

MAGNUM LTD.

Director



MAGNUM LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

1.02 Supplementary Statutory Information

Particulars	Year ended 31 st March, 2014	Year ended 31 st March, 2013
Directors' Remuneration	Nil	Nil
Audit Fees		
Statutory Audit Fees	Rs.87,844/-	Rs.17,500/-
Company law Matters	Nil	Nil
Taxation Matters	Nil	Nil
Total :	Rs.87,844/-	Rs.17,500/-
Expenditure in Foreign Currency	Nil	Nil
Value of Imports	Nil	Nil
Earnings in Foreign Exchange in USD	1850.000	Nil
Contingent Liabilities	Nil	Nil

1.03 Earning per Share

The following is the calculation of Earning per Share as required by AS-20

	Year ended 31 st March, 2014	Year ended 31 st March, 2013
Net Profit / (-) Loss after Taxes	Rs. 99,168/-	(-)Rs. 1,35,879/-
Nominal Value Per Share (Rs.)	Rs. 10/-	Rs. 10/-
Weighted Average Number of Equity Shares	51,69,276	43,73,100
Earnings per Share - Basic and Diluted	Rs. 0.02	(-)Rs. 0.03

1.04 Segment Reporting

The Company has only one reporting segment as per Accounting Standard 17 on "Segment Reporting". The Company is operating only in India which is considered as a single geographical segment.

MAGNUM LTD.

Director

MAGNUM LTD.

Director



MAGNUM LIMITED

SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

1.05 Related Party Disclosure

Description of Related parties :

Sr. No.	Relationship	Name
1.	Promoters	Pavaki Vanijya Private Limited
2.	Associates (For Year ended 31.03.2014 only)	a) Sara Bio Global (Gujarat) Pvt. Limited.
3.	Key Managerial Personnel (KMP) (For Year ended 31.03.2014 only)	Mr. Santosh Kumar Awasthi
4.	Relatives of KMP (For the year ended 31.03.2013 only)	N.A.
5.	Subsidiary Company (For Year ended 31.03.2014 only)	a) Bluebell Trexim Limited. b) Skysail Vincom Limited c) Trilokesh Vincom Limited

Transactions with Related Parties

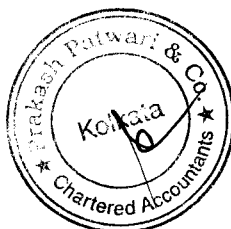
Description	Promoters / Associates/ Subsidiary Comapay (For 31.03.2014)		Key managerial Persons		Relatives of Key Managerial Persons	
	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13
Transactions						
Borrowings	Rs. 3,37,360/-	Rs.1,00,000/-	-	-	-	-
Loan Repayment	-	-	-	-	-	-
Investment made:						
Bluebell Trexim Limited	Rs. 6,00,000/-	-				
Skysail Vincom Limited	Rs. 5,00,000/-	-				
Trilokesh Vincom Limited	Rs. 5,00,000/-*	-				
Balance outstanding at the year end						
Borrowings	Rs. 4,37,360/-	Rs.1,00,000/-	-	-	-	-
Investment made:	Rs. 16,00,000	-				

MAGNUM LTD.

Director

MAGNUM LTD.

Director





INDEPENDENT AUDITORS' REPORT

TO THE BOARD OF DIRECTORS OF MAGNUM LIMITED REPORT ON THE CONSOLIDATED FINANCIAL STATEMENTS OF MAGNUM LIMITED & ITS SUBSIDIARIES

We have audited the accompanying consolidated financial statements of MAGNUM LIMITED & its subsidiaries which comprise the consolidated Balance Sheet as at March 31, 2014, the consolidated Statement of Profit and Loss and the consolidated Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

MANAGEMENT'S RESPONSIBILITY FOR THE CONSOLIDATED FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 (the Act) read with the General Circular 15/2013 dated 13th September, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013 and in accordance with the accounting principles generally accepted in India. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





OPINION

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of other auditors on the financial statements of the subsidiaries as noted below, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of the consolidated Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) In the case of the consolidated Statement of Profit and Loss, of the **profit** of the Company for the year ended on that date; and
- (c) In the case of the consolidated Cash Flow Statement, of the cash flows of the Company for the year ended on that date.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

1. We have not audited the financial statements of any of the subsidiary companies. The financial statements of these subsidiaries were audited by other auditors whose reports have been furnished to us, and our opinion, in so far as it relates to the amounts included in respect of these subsidiaries, is based solely on the reports of the other auditors. Our report is not qualified on this matter.

For **PRAKASH PATWARI & CO.**

Chartered Accountants

(CA. Prakash Patwari)

Partner

Membership No. 060583

Firm Reg. No. 325639E



Place : Ahmedabad

Date : 30th May, 2014


MAGNUM LIMITED

306, Sarthik Complex, Near Fun Republic,
Iscon Cross Road, Satellite,
Ahmedabad - 380 015

CIN: L74140GJ1992PLC016891

Consolidated Balance Sheet as at 31st March, 2014

Particulars	N o t e	Figures as at the	Figures as at the
		end of current reporting period	end of previous reporting period
		₹	₹
		As on 31.03.2014	As on 31.03.2013
I. EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital	2	6 35 00 000	4 37 31 000
(b) Reserves and surplus	3	90 61 132	50 61 248
		7 25 61 132	4 87 92 248
2 Share Application Money Pending Allotment	-	-	-
3 Non Current liabilities			
(c) Long-term Borrowings	4	54 51 230	39 00 000
(d) Deferred Tax Liabilities (Net)	5	10 01 511	9 98 892
(e) Other Long-term Liabilities	6	8 90 783	8 90 783
(f) Long-term Provisions	7	51 624	51 624
		73 95 148	58 41 299
4 Current liabilities			
(g) Short-term Borrowings	-	-	-
(h) Trade Payables	8	-	15 000
(i) Other Current Liabilities	9	2 83 132	-
(j) Short-term Provisions	10	2 25 378	2 07 389
		5 08 510	2 22 389
		8 04 64 790	5 48 55 936
II. ASSETS			
1 Non-current assets			
(a) Fixed Assets	11		
(i) Tangible Assets		7 25 822	7 66 695
(ii) Intangible Assets		-	-
(iii) Capital Work-in-Progress		-	-
(iv) Intangible Assets under development		-	-
(b) Non-Current Investments	12	1 50 55 109	1 35 67 109
(c) Deferred Tax Assets (Net)	-	-	-
(d) Long-term Loans and Advances	13	3 38 52 427	1 01 30 427
(e) Other Non-current Assets	14	40 23 428	40 23 428
		5 36 56 786	2 84 87 659
2 Current assets			
(f) Current Investments	-	-	-
(g) Inventories	-	-	-
(h) Trade Receivables	15	2 63 66 964	2 62 56 079
(i) Cash and Cash Equivalents	16	4 41 040	1 12 197
(j) Short-term Loans and Advances	-	-	-
(k) Other Current-assets	-	-	-
		2 68 08 004	2 63 68 276
		8 04 64 790	5 48 55 936
Significant Accounting Policies	1		
Additional information & disclosures			

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.

Chartered Accountants
Firm Reg No.325439E

PRAKASH PATWARI

Partner

Membership No. 060583
Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors

Santosh Kumar Awasthi
Santosh Kumar Awasthi
Director



Ganesan Natarajan
Ganesan Natarajan
Director



MAGNUM LIMITED

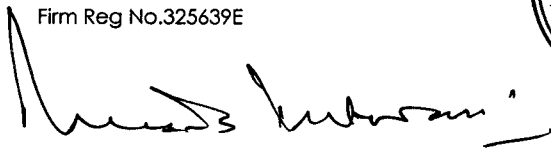
306, Sarthik Complex, Near Fun Republic,
Iscon Cross Road, Satellite,
Ahmedabad - 380 015
CIN: L74140GJ1992PLC016891

Consolidated Profit and Loss statement for the year ended on 31st March, 2014

Particulars	N o t e	Figures for the	Figures for the
		current reporting period ₹	previous reporting period ₹
		As on 31.03.2014	As on 31.03.2013
I. Net Sales / Income From Operation	-	-	-
II. Other Income	17	10 48 079	3 500
III. Total Revenue		10 48 079	3 500
IV. Expenses			
Cost of Materials Consumed	-	-	-
Purchase of Stock in Trade	-	-	-
Changes in Inventories of FG, WIP & RM	-	-	-
Employee Benefits Expense	-	-	-
Financial Costs	-	-	-
Depreciation and Amortization Expense	11	11 812	25 060
Other Expenses	18	9 69 575	94 164
Total Expenses		9 81 387	1 19 224
V. Profit Before Exceptional And Extraordinary Items And Tax (III-IV)		66 692	(1 15 724)
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items And Tax (V-VI)		66 692	(1 15 724)
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII-VIII)		66 692	(1 15 724)
Current Tax - Current Year		17 989	-
Current Tax - Previous Year		-	-
MAT Credit Entitlement		-	-
Deferred Tax		2 619	20 155
XI. Profit (Loss) for the year		46 084	(1 35 879)
XII. Earnings per equity share:(Basic & Diluted)		0.01	(0.03)
Weighted Average no. of shares used for calculation		44 99 347	43 73 100
Significant Accounting Policies	1		
Additional information & disclosures			

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.
Chartered Accountants
Firm Reg No.325639E



PRAKASH PATWARI
Partner
Membership No. 060583
Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors


Santosh Kumar Awasthi
Director


Ganesan Natarajan
Director





MAGNUM LIMITED

306, Sarthik Complex, Near Fun Republic,
Iscon Cross Road, Satellite,
Ahmedabad - 380 015

CIN: L74140GJ1992PLC016891

Consolidated Cash Flow Statement for the year ended 31 March 2014

PARTICULARS	Figures for the current reporting period ₹	Figures for the previous reporting period ₹
	As on 31.03.2014	As on 31.03.2013
CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax From Continuing Operations	66 692	(-) 1 15 724
Profit Before Tax From Discontinuing Operations		
Profit Before Tax	66 692	(-) 1 15 724
Non-Cash Adjustment To Reconcile Profit Before Tax To Net Cash Flows		
Depreciation/ Amortisation	11 812	25 060
Profit on Sale of Fixed Assets	(-) 25 438	
Operating Profit Before Working Capital Changes	53 066	(-) 90 664
Movements In Working Capital:		
Movements In Liabilities:		
Increase / (Decrease) in the Other Long term Liabilities		-
Increase / (Decrease) in Trade Payable	(-) 15 000	(-) 19 506
Increase / (Decrease) in Other Current Liabilities	2 83 132	-
Movements In Assets:		
(Increase) / Decrease in Long term Loans & Advances	(-) 2 37 22 000	-
(Increase) / Decrease in Other Non Current Assets	-	-
(Increase) / Decrease in Trade Receivables	-110,885.00	-
(Increase) / Decrease in Short Term Loans & Advances	-	-
(Increase) / Decrease in Other Current Assets	-	-
Cash Generated From/ (Used In) Operations	(-) 2 35 11 687	(-) 1 10 170
Direct Taxes Paid (Net Of Refunds)	-	-
Net Cash Flow From/ (Used In) Operating Activities (A)	(-) 2 35 11 687	(-) 1 10 170
CASH FLOW FROM INVESTING ACTIVITIES		
Purchase / Sale Of Fixed Assets Including Intangible Assets, Cwip	54 500	-
Purchase / Sale Of Investments	(-) 14 88 000	-
Interest Received	-	-
Net Cash Flow From/ (Used In) Investing Activities (B)	(-) 14 33 500	-
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds/(Repayments) From Long-Term Borrowings	15 51 230	2 75 000
Proceeds/(Repayments) From Short-Term Borrowings	-	(-) 1 00 000
Proceeds/(Repayments) From Share Allotment	2 37 22 800	-
Interest Paid	-	-
Net Cash Flow From/ (Used In) Financing Activities (C)	2 52 74 030	1 75 000
Net Increase/ (Decrease) In Cash And Cash Equivalents (A+B+C)	3 28 843	64 830
Cash And Cash Equivalents Opening Balance	1 12 197	47 367
Cash And Cash Equivalents Closing Balance	4 41 040	1 12 197
NOTE:		
Cash and Cash equivalents as per Balance Sheet	4 41 040	1 12 197
Cash and Cash equivalents as Cash Flow Statement	4 41 040	1 12 197

As per our report of even date attached

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.

Chartered Accountants

Firm Reg No.325639E

[Signature]

PRAKASH PATWARI

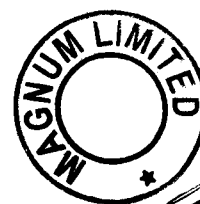
Partner

Membership No. 060583

Ahmedabad, 30h May, 2014



For & On Behalf of Board Of Directors



[Signature]
Santosh Kumar Awasthi
Director

[Signature]
Ganesan Natarajan
Director

**MAGNUM LIMITED****CONSOLIDATED NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014****2) SHARE CAPITAL**

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Authorised		
70,00,000 Equity Shares of Rs.10/- each	7 00 00 000	7 00 00 000
(Previous Year 70,00,000 Equity Shares of Rs.10/- each)		
Issued, Subscribed & Fully Paid-up		
Equity Shares		
63,50,100 Equity Shares of Rs.10/- each	6 35 00 000	4 37 31 000
(Previous Year 43,73,100 Equity Shares of Rs.10/- each)		
Total	6 35 00 000	4 37 31 000

a) The Company has one classes of Share referred to as Equity Shares having a par value of Rs.10/-. Each holder of one Share is entitled to one vote per share.

b) In the event of liquidation of the Company, the holders of onw Equity Shares shall be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amounts. However, no such preferential amounts exist currently. The amount distributed will be in proportion to the number of Equity Shares held by the shareholders.

c) Reconciliation of number of Shares Outstanding

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Equity Shares		
Number of Shares outstanding at the beginning of the year	43 73 100	43 73 100
Add : Number of Shares issued during the year	19 76 900	-
Number of Shares outstanding at the end of the year	63 50 000	43 73 100

d) The details of the shareholders holding more than 5% of the Equity Shares is set out below:

Particulars	Year Ended 31.03.2014		Year Ended 31.03.2013	
	No of Shares held	%age Held	No of Shares held	%age Held
Pavaki Vanijya Private Limited	22 05 433	34.73%	-	-
Mukesh Bhandari	-	-	5 03 500	11.51%
Sailesh Bhandari	-	-	4 87 200	11.14%
Avinash Prakashchandra Bhandari	-	-	4 20 000	9.60%
Madhvi Bhandari	-	-	3 00 583	6.87%
Mankumari Prakashchandra Bhandari	-	-	2 25 750	5.16%
Sara Bio Global (Gujarat) Pvt. Ltd.	16 40 000	25.83%	-	-

3) RESERVES & SURPLUS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Balance in General Reserve		
Balance at the beginning of the year	10 00 000	10 00 000
Add : Transfer during the year	-	-
Balance at the end of the year	10 00 000	10 00 000
Balance in Share Premium Account		
Balance at the beginning of the year	64 50 000	64 50 000
Add : Transfer during the year	39 53 800	-
Balance at the end of the year	1 04 03 800	64 50 000
Balance in State Subsidy Account		
Balance at the beginning of the year	16 59 600	16 59 600
Add : Transfer during the year	-	-
Balance at the end of the year	16 59 600	16 59 600

MAGNUM LTD.

Director

MAGNUM LTD.

Director



**MAGNUM LIMITED****CONSOLIDATED NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014**

Balance In Statement of Profit & Loss		
Balance at the beginning of the year	(40 48 352)	(39 12 473)
Add : Profit during the year	46 084	(1 35 879)
Balance at the end of the year	(40 02 268)	(40 48 352)
Total	90 61 132	50 61 248

4) LONG TERM BORROWINGS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Unsecured Loans from Related Parties	17 37 360	1 00 000
Unsecured Loans from others	37 13 870	38 00 000
Total	54 51 230	39 00 000

5) DEFERRED TAX LIABILITY (NET)

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Deferred Tax Liability :		
Arising out of Timing Difference in depreciable assets	10 18 092	9 98 892
Arising out of Preliminary Expenses of subsidiary companies	(16 581)	-
Total	10 01 511	9 98 892

6) OTHER LONG-TERM LIABILITIES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Trade Payables	8 90 783	8 90 783
Total	8 90 783	8 90 783

7) LONG-TERM PROVISIONS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Provision for Employee Benefits	51 624	51 624
Total	51 624	51 624

8) TRADE PAYABLES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Dues to Micro, Small and Medium Enterprises *	-	-
Trade Payable for Goods & Services	-	15 000
Trade Payable against purchase of Capital Goods	-	-
Total	-	15 000

* Based on the information available with the management, there are no amounts due to Micro, Small and Medium Enterprises, which has been relied upon by the auditors.

9) OTHER CURRENT LIABILITIES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
TDS Payable	7 865	-
Liabilities for Expenses	2 75 267	-
Total	2 83 132	-

10) SHORT TERM PROVISIONS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Provision for Taxes	17 989	-
Provision for Employee Benefits	2 07 389	2 07 389
Total	2 25 378	2 07 389

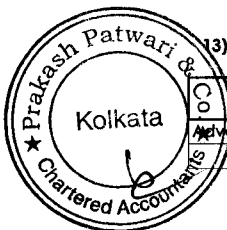
12) NON CURRENT INVESTMENTS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Trade Investments (Refer Details Below)		
Investment in Equity Shares	1 50 55 109	1 35 67 109
Total	1 50 55 109	1 35 67 109

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
a) Aggregate amount of Quoted Investments (Market Value of Rs.4,41,073/-); (Previous Year Rs.4,34,408/-)	1 20 77 058	1 20 77 058
b) Aggregate amount of Unquoted Investments	29 78 051	14 90 051
Total	1 50 55 109	1 35 67 109

13) LONG-TERM LOANS & ADVANCES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Advances recoverable in cash or kind or for value to be received	3 38 52 427	1 01 30 427
Total	3 38 52 427	1 01 30 427



MAGNUM LTD.

Director
MAGNUM LTD.

Director

**MAGNUM LIMITED****CONSOLIDATED NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2014****14) OTHER NON CURRENT ASSETS**

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Security Deposits	40 22 665	40 22 665
TDS Receivable	763	763
MAT Credit Recivable	-	-
Total	40 23 428	40 23 428

15) TRADE RECEIVABLES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Unsecured & considered good		
- Receivables for more than six months	2 62 56 079	2 62 56 079
- Other Receivables	1 10 885	-
Total	2 63 66 964	2 62 56 079

16) CASH AND CASH EQUIVALENTS

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Cash in Hand	3 46 591	5 596
Balances with Banks		
- In Current Accounts	94 449	1 06 600
Total	4 41 040	1 12 197

17) OTHER INCOME

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Dividend Income	-	3 500
Commission Income	1 14 327	-
Profit on Sale of Fixed Assets	25 438	-
Income from Commodity Trading	9 02 914	-
Other Income	5 400	-
Total	10 48 079	3 500

18) OTHER EXPENSES

Particulars	Year Ended 31.03.2014	Year Ended 31.03.2013
Advertising Expenses	9 000	18 810
Auditor's Remuneration		
As Statutory Auditors	1 02 444	17 500
In Other Capacity	21 236	-
Bank Charges	2 446	385
Filing Fees	15 550	-
Forex Loss	3 442	-
Insurance Expenses	2 809	2 809
Stock Exchange Listing Expenses	31 370	31 550
Printing, Stationery & Postage Expenses	5 657	6 245
Professional and Legal Charges	4 40 512	16 857
Postal Ballot Expenses	67 953	-
Preference Share Allotment Expenses	1 37 080	-
Preliminary Expenses Written Off	67 075	-
Rent	63 000	-
Other Expenses	-	28
Total	9 69 575	94 164

For Prakash Patwari & Co.
Chartered Accountants
Firm Reg No.32563RE

PRAKASH PATWARI
Partner
Membership No. 060583
Ahmedabad, 30th May, 2014



For & On Behalf of Board Of Directors

Santosh Kumar Awasthi
Director

Ganesan Natarajan
Director



MAGNUM LIMITED
CONSOLIDATED NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2014
11) Tangible Assets

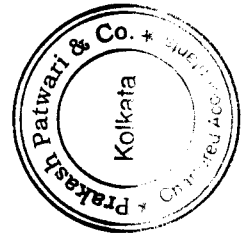
In Rupees

PARTICULARS	GROSS BLOCK - AT COST			DEPRECIATION / AMORTISATION			RESIDUAL VALUE (5%)	NET BLOCK	
	AS AT 1ST APRIL, 2013	ADDITION	DEDUCTION	AS AT 31ST MARCH, 2014	FOR THE YEAR	DEDUCTION		AS AT 31ST MARCH, 2014	AS AT 31ST MARCH, 2013
PLANT & MACHINERY									
COMPUTERS	65 62 068	-	-	62 33 964	-	-	3 28 103	3 28 104	3 28 103
PRINTERS	24 96 083	-	-	23 71 279	-	-	1 24 804	1 24 804	1 24 804
TOTAL (1)	90 58 151	-	-	86 05 243	-	-	4 52 908	4 52 908	4 52 907
ELECTRICAL INSTALLATIONS									
AIR CONDITIONS	5 40 996	-	-	5 13 946	-	-	27 050	27 050	27 050
ELECTRICALS FITTINGS	7 80 914	-	-	7 41 868	-	-	39 046	39 046	39 046
TOTAL (2)	13 21 910	-	-	12 55 814	-	-	66 095	66 095	66 096
OFFICE EQUIPMENT									
AUDIO SYSTEM	6 535	-	6 535	-	-	6 203	-	-	327
CASH BOX	2 530	-	2 530	-	-	2 402	-	-	127
ELECTRONIC TYPEWRITER	40 700	-	40 700	-	-	38 664	-	-	2 035
FAX MACHINE	1 19 795	-	-	1 19 795	622	-	5 990	5 986	6 612
FIRE PROFF EQUIPMENTS	5 501	-	5 501	-	-	5 225	-	-	275
FRANKING MACHIN	37 228	-	37 228	-	-	35 366	-	-	1 861
FURNITURE & FIXTURE	34 26 537	-	-	34 26 537	-	-	1 71 327	1 71 326	1 71 327
OFFICE EQUIPMENT	1 73 043	-	-	1 73 043	10 952	-	8 652	29 005	39 951
SCANNING MACHINE	44 438	-	44 438	-	-	42 223	-	-	2 222
TELEPHONE SYSTEM	4 00 705	-	4 00 705	-	-	3 80 669	-	-	20 035
VACCUM CLEANER	10 050	-	-	10 050	238	-	503	501	741
WATER COOLER	43 591	-	43 591	-	-	41 413	-	-	2 180
TOTAL (3)	43 10 653	-	5 81 228	37 29 425	11 812	5 52 166	1 86 471	2 06 819	2 47 692
TOTAL (1+2+3)	1 46 90 713	-	5 81 228	1 39 24 017	11 812	5 52 166	7 05 474	7 25 822	7 66 695
PREVIOUS YEAR	1 46 90 713	-	-	1 38 98 958	25 060	-	7 34 536	7 66 696	7 91 756

- Opening Depreciation Reserve Figures of Certain items of Fixed Assets have been re-grouped, where-ever necessary.
- Depreciation have been stopped Charging on the Fixed Assets after depreciating 95% of the Cost. Rest 5% is the residual value and will be adjusted when there is any sale in the Fixed Asset.

IN TERMS OF OUR ATTACHED REPORT OF EVEN DATE.

For Prakash Patwari & Co.
 Chartered Accountants
 Firm Reg No. 325639B



Prakash Patwari
 Partner

Membership No. 060583
 Ahmedabad, 30th May, 2014



For & On Behalf Of The Board Of Directors

(Signature)

Santosh Kumar Awasthi
 Director

Ganesh Natarajan
 Director

MAGNUM LIMITED

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

1.00 GENERAL INFORMATION

- a) The revised Schedule VI has been notified under the Companies Act 1956 and has become applicable to the company with effect from the year ended March 31, 2012 for preparation and presentation of the financial statements. Accordingly, the financial statements have been prepared and presented as per the revised Schedule VI.
- b) All amounts in the financial statements are presented in Rupees except per share data and as otherwise stated. The figures of previous year also have been re-classified and regrouped wherever considered necessary to confirm with the figures in accordance with the requirements applicable for the current year.

1.01 SIGNIFICANT ACCOUNTING POLICIES

a) Basis of preparation of Financial Statement

The financial statements are prepared in accordance with Generally Accepted Accounting Principles ("GAAP") applicable in India. GAAP comprises mandatory accounting standards prescribed by the Companies (Accounting Standards) Rules, 2009 and the provisions of the Companies Act, 1956. Accounting policies have been consistently applied. The management evaluates all recently issued or revised accounting standards on an ongoing basis.

b) Use of Estimates

The preparation of the financial statements in conformity with GAAP requires the management to make estimates and assumptions that affect the reported balances of assets and liabilities as at the date of the financial statements and reported amounts of revenue and expenses for the year. The difference between the actual result and estimates are recognised in the period in which results are known / materialised.

c) Fixed Assets and Depreciation

Fixed assets are stated at acquisition cost less accumulated depreciation and impairment losses, if any. Cost of acquisition is inclusive of duties, taxes, freight and other directly attributable costs incurred to bring the assets to its working condition for intended use and are net of cenvat credits as applicable.

Cost of fixed assets not ready for their intended use before such date is disclosed as capital work-in-progress.

Depreciation on fixed assets is calculated on written down method at the applicable rates specified in Schedule XIV to the Companies Act, 1956. Depreciation for assets purchased / sold during a period is proportionately charged. All assets costing individually Rs 5,000 or below are fully depreciated in the year of acquisition.

MAGNUM LTD.

Director

MAGNUM LTD.

Director



MAGNUM LIMITED

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

d) **Revenue Recognition**

Revenue is recognised to the extent that is probable that the economic benefits will flow to the company and the revenue can be reliably measured.

e) **Employee Benefits**

The Company has applied the revised Accounting Standard (AS) 15 – Employees Benefits notified under the Companies Rule, 2006. There is no present obligation of any past employment benefits including payment of Gratuity and /or Leave Encashment during the Year. Therefore no actuarial gains or losses arose during the year.

f) **Income Tax**

Provision for tax for the year comprises current income tax and deferred tax. Provision for current income tax is made based on the estimated tax liability in accordance with the relevant tax rates and tax laws.

Income Tax

Current tax is payable on taxable profits, which differ from profit or loss in the financial statements. Current tax is computed based on tax rates and tax laws that have been enacted or substantively enacted by the end of the reporting period.

Deferred Tax

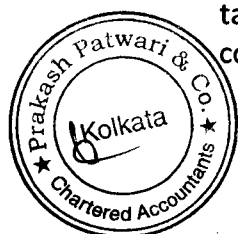
Deferred income taxes reflect the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the balance sheet date. Deferred tax assets are recognized only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. Unrecognized deferred tax assets of earlier years are re-assessed and recognized to the extent that it has become reasonably certain that future taxable income will be available against which such deferred tax assets can be realized.

Minimum Alternative Tax (MAT) Credit

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognised as an asset in accordance with the recommendations contained in the Guidance Note issued by The Institute of Chartered Accountants of India, the said asset is created by way of a credit to the Profit & Loss Account and shown as MAT Credit Entitlement. The Company reviews the same in each Balance Sheet Date and writes down the carrying amount of MAT credit entitlement to the extent there is no longer convincing evidence to the effect that the Company will pay normal income tax during the specified period.

g) **Borrowing Cost**

Borrowing costs are recognised in the financial statements in accordance with the Accounting Standard -16 of Companies (Accounting Standards) Rules, 2006. Borrowing Costs that are attributable to the acquisition and constructions of qualifying assets are capitalised as a part of the cost of such assets. A qualifying asset is one that necessarily takes substantial period of time to get ready for its intended use. Other borrowing costs of the year are charged to revenue in the period in which they are incurred.



MAGNUM LTD.

Director

MAGNUM LTD.

Director

MAGNUM LIMITED

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

h) Impairment of Assets

The Company assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the Company estimates the recoverable amount of the asset. Recoverable amount is the higher of the asset's net selling price and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. If such recoverable amount of the asset or the recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the profit and loss account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

i) Earnings per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the period. The weighted average number of equity shares outstanding during the period is adjusted for events including a bonus issue, bonus element in a rights issue to existing shareholders, share split and reverse share split (consolidation of shares). For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. In determining Earnings Per Share, the Company considers the net profit after tax and includes the post-tax effect of any extra-ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period.

j) Provisions and Contingent Liabilities

The Company creates a provision when there is present obligation as a result of past event that probably requires an outflow of resources and a reliable estimate can be made of the amount of the obligation. A disclosure for a contingent liability is made when there is possible obligation or a present obligation that may, but probably will not, require an outflow of resources. Where there is a possible obligation or a present obligation in respect of which the likelihood of outflow of resources is remote, no provision or disclosure is made. Contingent assets are neither recognized nor disclosed in the financial statements.



MAGNUM LTD.

Director

MAGNUM LTD.

[Signature]
Director

MAGNUM LIMITED

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

1.02 Supplementary Statutory Information

Particulars	Year ended 31 st March, 2014	Year ended 31 st March, 2013
Directors' Remuneration	Nil	Nil
Audit Fees		
Statutory Audit Fees	Rs.1,02,844/-	Rs.17,500/-
Company law Matters	Nil	Nil
Taxation Matters	Nil	Nil
Total :	Rs.1,02,844/-	Rs.17,500/-
Expenditure in Foreign Currency	Nil	Nil
Value of Imports	Nil	Nil
Earnings in Foreign Exchange in USD	1850.000	Nil
Contingent Liabilities	Nil	Nil


1.03 Earning per Share

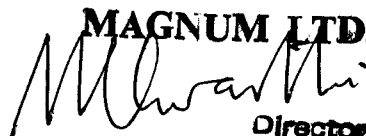
The following is the calculation of Earning per Share as required by AS-20

	Year ended 31 st March, 2014	Year ended 31 st March, 2013
Net Profit / (-) Loss after Taxes	Rs. 46,044/-	(-)Rs. 1,35,879/-
Nominal Value Per Share (Rs.)	Rs. 10/-	Rs. 10/-
Weighted Average Number of Equity Shares	44,99,347	43,73,100
Earnings per Share - Basic and Diluted	Rs. 0.01	(-)Rs. 0.03

1.04 Segment Reporting

The Company has only one reporting segment as per Accounting Standard 17 on "Segment Reporting". The Company is operating only in India which is considered as a single geographical segment.

MAGNUM LTD.

Director

MAGNUM LTD.

Director



MAGNUM LIMITED

CONSOLIDATED SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31 MARCH 2014

1.05 Related Party Disclosure

Description of Related parties :

Sr. No.	Relationship	Name
1.	Promoters	Pavaki Vanijya Private Limited
2.	Associates (For Year ended 31.03.2014 only)	a) Sara Bio Global (Gujarat) Pvt. Limited.
3.	Key Managerial Personnel (KMP) (For Year ended 31.03.2014 only)	Mr. Santosh Kumar Awasthi
4.	Relatives of KMP (For the year ended 31.03.2013 only)	N.A.

Transactions with Related Parties

Description	Promoters / Associates/ Subsidiary Comapay (For 31.03.2014)		Key managerial Persons		Relatives of Key Managerial Persons	
	2013-14	2012-13	2013-14	2012-13	2013-14	2012-13
Transactions						
Borrowings	Rs. 3,37,360/-	Rs.1,00,000/-	-	-	-	-
Loan Repayment	-	-	-	-	-	-

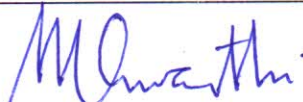

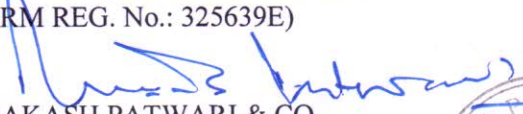
MAGNUM LTD.
[Signature]
Director

MAGNUM LTD.
[Signature]
Director



FORM A

(Pursuant to Clause 31(a) of Listing Agreement)

No	Particulars	Details
1	Name of The Company	Magnum Limited
2	Annual standalone financial statement for the year ended	31 st March 2014
3	Type of Audit observation	Unqualified
4	Frequency of observation	Not applicable
5	To be Signed by: 1. Director 2. Audit Committee Chairman 3. Auditor of the Company	 Santosh Kumar Awasthi  Ganesan Natarajan Refer our Audit Report dated 30 th May 2014 On the standalone and consolidated financial statements of the Company For MAGNUM LIMITED CHARTERED ACCOUNTANTS (FIRM REG. No.: 325639E)  PRAKASH PATWARI & CO. (PARTNER) MEMBERSHIP No.: 060583 