

GOMTI FINLEASE (INDIA) LIMITED



Seventeenth Annual Report
2009 - 2010

GOMTI FINLEASE (INDIA) LIMITED

GOMTI FINLEASE (INDIA) LIMITED

NOTICE

BOARD OF DIRECTORS : MR. RAMABTAR R. JHUNJHUNWALA

Chairman

MR. SHRIRATAN R. JHUNJHUNWALA

MR. BALRAM R. JHUNJHUNWALA

Directors

AUDITORS : M/S. KAILASH KEJRIWAL & CO

Chartered Accountants

LEGAL ADVISORS : M/S. KANORIA & CO.

BANKERS : STATE BANK OF INDIA

REGISTERED OFFICE : RAM HOUSE,
4, GAIWADI INDL. ESTATE,
S. V. ROAD, GOREGAON (WEST),
MUMBAI - 400 062.

ACTIVITIES : HIRE PURCHASE FINANCING
EQUIPMENT LEASING
FINANCIAL SERVICES

NOTICE is hereby given that the Seventeenth Annual General Meeting of the Members of GOMTI FINLEASE (INDIA) LIMITED will be held at the Registered Office of the Company at 'Ram House' 4, Gaiwadi Industrial Estate, S. V. Road, Goregaon (west), Mumbai - 400062 on Monday, 27th September, 2010 at 10.00 a.m. to transact the following business :

ORDINARY BUSINESS :

1. To consider and adopt the audited Profit and Loss Account for the year ended 31st March 2010, the Balance Sheet as at that date and the Report of the Directors and Auditors.
2. To appoint a Director in place of Mr. R. R. Jhunjunwala, who retires by rotation and being eligible, offers himself for reappointment.
3. To appoint auditors and fix their remuneration

By order of the Board

Chairman

Date : 13-08-2010

NOTES :

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. The proxy form should be lodged with the company at its Registered Office at least 48 hours before the time of the Meeting.
2. The Register of Member and Share Transfer Book of the Company will remain closed from Thursday, 23-09-2010 to Monday, 27-09-2010 both days inclusive.
3. Members are requested to promptly notify any changes in their address to the Company at its Registered Office at 'Ram House', 4, Gaiwadi Industrial Estate, S. V. Road, Goregaon (West), Mumbai - 400 062.
4. MEMBERS ARE REQUESTED TO BRING THEIR COPIES OF THE ANNUAL REPORT TO THE MEETING.

DIRECTORS' REPORT

To
The Shareholders

The Directors are presenting herewith their Seventeenth Annual Report together with the audited accounts for the period ended 31st March, 2010.

1) FINANCIAL HIGHLIGHTS

	Current Year (Rs.in Lacs)	Previous Year (Rs.in Lacs)
Operating profit/(loss) before interest, depreciation & tax	(6.42)	0.46
Less : Interest	9.46	0.01
Profit/(Loss) for the year Before tax	<u>(15.88)</u>	<u>0.45</u>

2. PERFORMANCE

The Company has reversed provision of Rs. 146.07 lacs (last year Rs. 2.63 lacs) on Non –performing Assets as we have written off the debts as bad during the year under review.

The recovery from the hire purchase transactions was bad inspite of the litigation pending in the Court against the defaulters. The dispute with State Bank of India was resolved during the year amicably and their dues are fully settled.

With overall improvement expected in the economy, and dispute with State Bank of India settled, the Directors are hopeful of better performance for the current year.

3. DIVIDEND

In view of losses, the Directors do not recommend any dividend for the year.

4. RBI – REJECTION AS NBFC

The application for registration as an NBFC has been rejected by Reserve Bank of India under its Regulations during 2002-2003. However, the company is not carrying any NBFC activities for the last 9-10 years.

5. REPORT ON CORPORATE GOVERNANCE

Your Company has complied with the requirements regarding corporate governance as required under Clause 49 of the Listing Agreement of the Stock Exchanges where its shares are listed. A Certificate from Statutory Auditors regarding compliance of conditions of Corporate Governance attached to this report forms part of the Annual Report.

6. DEMATERIALISATION

The Company has during the F. Y. 2001-2002 entered in to an agreement with Central Depository Services Limited (CDSL) a Depository established under provisions of Depository Act, 1996, for facilitating, holding and settlement of trade in equity shares of the company in a scrip-less manner in electronic mode. The Company has successfully converted equity shares from physical mode in to electronic mode of the shareholders around 43.69%. The Company's scrip is trading in Demat mode at Stock Exchange. Our similar application is still pending with National Security Depository Services Limited (NSDL).

7. DELISTING OF SHARES

The Company has paid during the year Annual Listing Fees payable to The Stock Exchange, Mumbai. The Company has not paid listing fees payable to Ahmedabad Stock Exchange, in view of the pending request for delisting. The demand notice received from Ahmedabad Stock Exchange for F. Y. 1996-1997 to F. Y. 2009-2010 @ Rs. 7,500/- per year aggregating to Rs. 97,500/- is not considered in accounts.

8. PARTICULARS OF EMPLOYEES

The company does not have any employees covered u/s 217 (2A) of the Companies Act, 1956.

9. PUBLIC DEPOSITS

The company has not accepted any fixed deposits from the public.

10. ENERGY CONSERVATION

Other particulars regarding conservation of energy, technology absorption and foreign exchange earnings and outgo required to be furnished under Section 217 (1) (e) of the Companies Act. 1956 are not applicable to the company.

11. DIRECTORS' RESPONSIBILITY STATEMENT

The Board of Directors of your company state:

- That in the preparation of the annual accounts, the applicable accounting standards had been followed.
- That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the loss of the company for that period.
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act. 1956 safeguarding the assets of the company and for preventing and detecting fraud and other irregularities.
- That the directors had prepared the annual accounts on a going concern basis.

12. DIRECTORS

In accordance with the Articles of Association of the company, Shri R. R. Jhunjhunwala retires by rotation at the forthcoming annual general meeting, and being eligible, offers himself for reappointment.

13. AUDITORS' REPORT

Members' attention is drawn to Note no. B-2 to B-3 of the Notes to the accounts in Schedule – M referred to by the auditors in their report regarding non provision of Listing fees of Ahmedabad Stock Exchange and non provision of Income Tax demands. The Board is of the opinion that the aforesaid notes are self explanatory and do not call for any further explanation.

14. AUDITORS

The auditors of the company M/s. Kailash Kejriwal & Co., Chartered Accountants hold office up to the conclusion of the ensuing Annual General Meeting and being eligible, offer themselves for reappointment. You are requested to appoint auditors and fix their remuneration.

FOR AND ON BEHALF OF BOARD OF DIRECTORS

R. R. JHUNJHUNWALA
Chairman

Place : Mumbai
Dated : 13-08-2010

FORM
(See Rule 3)
COMPLIANCE CERTIFICATE

To,
The Members
GOMTI FINLEASE (INDIA) LIMITED.

We have examined the registers, records, books and papers of GOMTI FINLEASE (INDIA) LIMITED as required to be maintained under the Companies Act, 1956, (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010. In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the Company, its officers and agents, we certify that in respect of the aforesaid financial year.

1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions and the rules made there under and all entries there in have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and the rules made there under. However, as the forms were filed electronically therefore we are unable to certify that the same were filed duly or not.
3. The Company is a Public Limited Company and therefore the provisions of Section 3 (1) (iii) of the Act do not apply to the Company.
4. The Board of Directors duly met 6 times on 18-5-2009, 30-6-2009, 10-8-2009, 03-10-2009, 04-01-2010 and 31-3-2010 in respect of which Meetings, proper Notices were given and the proceedings were properly recorded and signed and no circular Resolution was passed during the financial year.
5. The Company closed its Register of Members from 25th September, 2009 to 29th September, 2009 and necessary Compliance of Section 154 of the Act has been made.
6. The Annual General Meeting for the financial year ended on 31-3-2009 was held on 29th September, 2009 after giving due notice to the members of the company and the Resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No Extra-ordinary General Meeting was held during the financial year.
8. The Company has not advanced any loans to its Directors or persons or firms or Companies referred to under Section 295 of the Act during the financial year.
9. The Company has not entered into any contract falling within the purview of Section 297 of the Act during the financial year.
10. The company has made necessary entries in the register maintained under Section 301 of the Act.
11. No instances falling within purview of Section 314 of the Act have taken place during the financial year.
12. The Company has not issued any duplicate Share Certificate during the financial year.
13. The Company has :
 - (i) Delivered all the Certificates on lodgment thereof for transfer / transmission in accordance with the provisions of the Act. The Company has not allotted any securities during the financial year.
 - (ii) The Company has not declared any dividend during the financial year so the the question of depositing the same in a separate Bank Account does not arise.
 - (iii) As the Company has not declared any dividend during the financial year the question of posting of dividend warrant and transfer of unclaimed / unpaid dividend to unpaid dividend Account does not arise.
 - (iv) During the financial year ended the Company was not required to transfer any of the specified amounts to the Investor Education and Protection Fund.
 - (v) Duly complied with the requirements of Section 217 of the Act.
14. The Board of Directors of the Company is duly constituted and during the financial year appointment of any Director has not taken place.
15. The Company has not appointed any Managing Director / Whole time Director / Manager during the Financial year.
16. The Company has not appointed any Sole-selling Agent during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar or such other authorities prescribed under the various provisions of the Act during the financial year.
18. The Directors have disclosed their interest in other firms/Companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
19. The Company has not issued any Shares, Debentures or other Securities during the financial year.
20. The Company has not bought back any Shares during the financial year.
21. The Company has not redeemed any Preference Shares / Debentures during the financial year.
22. There were no transactions necessitating the Company to keep in abeyance the rights to dividend, rights Shares and Bonus Shares pending registration of transfer Shares.
23. The Company has not invited/accepted any deposits including any unsecured Loans falling within the purview of Section 58A of the Act/ RBI directives during the financial year.
24. The Company has not made any borrowings during the financial year.
25. The Company has not made loans, investments or given guarantees or provided Securities to other bodies corporate during the financial year.
26. The Company has not altered the provisions of the Memorandum of Association with respect to situation of the Company's registered office from one state to another during the financial year.
27. The Company has not altered the provisions of the Memorandum of Association with respect to the objects of the Company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum of Association with respect to the name of the Company during the financial year.

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29. The Company has not altered the provisions of the Memorandum of Association with respect to Share Capital of the Company during the financial year.
30. The Company has not altered its Articles of Association during the financial year.
31. We were informed that no prosecution initiated against the Company and no fines or penalties or any other punishment was imposed on the Company during the financial year, for offences under the Act.
32. The Company has not received any money as security from its employees during the financial year.
33. The Company has not constituted any Provident Fund pursuant to Section 418 of the Act.

Note :- The Annexure 'A' and 'B' given below form part of this Certificate.

Place : Mumbai.
Date : 13-08-2010

For V. K. MANDAWARIA & CO.

COMPANY SECRETARIES
(V. K. MANDAWARIA)
PROPRIETOR
M. No. FCS-2209 C. P. NO. 2036

ANNEXURE 'A'

<u>Sr. No.</u>	<u>Registers/ Documents</u>	<u>Under Section</u>
1.	Register of Members	150
2.	Copies of Annual Returns together with copies of Certificates and Documents required to be annexed with it.	163
3.	Minutes Books of Board Meetings, Meetings of Committees of Board and General Meetings.	193
4.	Register of Directors etc.	303
5.	Register of Directors Shareholding etc.	307
6.	Register of Contracts etc.	301(3)
7.	Share Transfer Register	
8.	Register of Charges	143

ANNEXURE 'B'

Forms and returns as filed with the Registrar of Companies, Maharashtra.

1. Form No. 23AC & 23ACA for filing copy of Balance Sheet & Profit & Loss A/C etc. — Filed u/s 220 —for the year ended 31st March, 2009.
2. Form No. 20B for filing Annual Return. — Filed u/s 159 —as on the date of AGM held on 29-09-2009.
3. Form No. 66 for filing Compliance Certified — Filed u/s 383 A of the Act for the year ended 31st March, 2009.

Place : Mumbai.
Date : 13-08-2010

For V. K. MANDAWARIA & CO.

COMPANY SECRETARIES
(V. K. MANDAWARIA)
PROPRIETOR
M. No. FCS-2209 C. P. NO. 2036

**GOMTI FINLEASE (INDIA) LIMITED
F.Y. 2009-2010
CORPORATE GOVERNANCE REPORT**

Your Company during the previous year has implemented the mandatory requirements of Corporate Governance as set out in the Listing Agreement in clause no. 49 with Stock Exchanges.

1. Board of Directors

The composition of the Board of Directors as on 31st March, 2010 and other required details are given below :

Name	Category	No. of other directorship held #	Committee Membership	
			Member	Chairman
Shri Ramabtar R. Jhunjhunwala	Non-Executive Director	6	2	2
Shri Shiratan R. Jhunjhunwala	Non-Executive Director	5	2	-
Shri Balram R. Jhunjhunwala	Non-Executive Director	5	2	-

Excluding directorship in Private Limited Companies.

The company is not having any independent directors on the Board of the company as the company has no significant operation / activities. The company is unable to find suitable independent directors.

2. Number of Board Meetings held and the dates on which held

Six Board Meetings were held during the financial years which are as under:

18th May, 2009, 30th June, 2009, 10th August, 2009, 3rd October, 2009, 4th January, 2010 and 31st March, 2010.

3. Audit Committee

The Audit Committee has all the 3 Directors, viz. Shri R. R. Jhunjhunwala, Shri S. R. Jhunjhunwala and Shri B. R. Jhunjhunwala. There being no independent directors, all the directors are members of Audit Committee in view of negligible operations of the company. Mr. B. R. Jhunjhunwala, director, is having financial and accounting knowledge.

During the financial year, Committee met 5 times. Shri R. R. Jhunjhunwala generally chairs the meeting.

4. Remuneration to the Directors

During the financial year, the directors did not draw any remuneration from the company. They are not drawing any remuneration from the company for the last several years in view of negligible business activities.

5. Shareholder's / Investor's Relation and Grievances Committee

The Shareholder's / Investor's Grievances Committee comprises of the following directors viz. Shri R. R. Jhunjhunwala, Shri S. R. Jhunjhunwala and Shri B. R. Jhunjhunwala. There being no independent directors on the Board of the company, all the non – executive directors are the member of this committee. The Committee oversees and reviews the all matters connected with the securities / share transfer. The committee also looks into redressing of shareholders complaints like transfer of shares, non-receipt of annual report, non-receipt of dividends etc. The Committee oversees the performance of the Registrar & Transfer Agents, and recommends measures for overall improvement in the quality of investor services. The Board of Directors has delegated the power of approving transfer of securities / shares to the share transfer committee

The company has not received any grievance from the share holder during the year. There were no pending requests for dematerialization or approval up to the date of report. The Committee promptly acts to the investors grievances.

General Body Meeting

Location, date and time of last 3 Annual general Body Meetings of the Company are given below:

F.Y.	Date	Time	Venue
2006-2007	28-09-2007	10.00 A.M.	Registered Office
2007-2008	29-09-2008	10.00 A.M.	-do-
2008-2009	29-09-2009	10.00 A.M.	-do-

All the resolutions including the special resolutions, if any are generally passed by the show of hands.

6. Disclosure

- a) The Company does not have any related parties transactions which have potential conflict with the interest of the company at large.
- b) There were no instances of non-compliance on any matter related to the capital markets. The listing fees payable to the Stock Exchange, Ahmedabad is pending since 1996-97 till date in view of delisting request.

7. Means of Communication

- a) The quarterly results are made available at Stock Exchange, Mumbai for every quarter ended. The notice of AGM has been duly published regularly in the news paper in Marathi and English dailies.
- b) In View of losses Management has not prepared Management Discussion and Analysis Report in compliance with the requirements of clause 49 of the listing Agreement with Stock Exchanges forms part of this annual report which is being sent to all the members of the company.

8. General Shareholders Information

ANNUAL GENERAL BODY MEETING HELD

Date and Time	: 27 th September, 2010 at 10.00 A. M.
Venue	: AT Regd. Office "Ram House", 4 - Gaiwadi Industrial estate, S. V. Road, Goregaon – West, Mumbai – 400 062
Financial Calendar (Tentative)	: 1 st April, 2010 to 31 st March, 2011
	Results for quarter
	ending 30.06.2010 On or before 31 st Jul, 10
	ending 30.09.2010 On or before 31 st Oct, 10
	ending 31.12.2010 On or before 31 st Jan, 11
	ending 31.03.2011 On or before 30 th Apr, 11
Book Closure Date	: 23.09.2010 to 27.09.2010 (both days inclusive)
Listing of Equity Shares on Stock Exchanges at	: Mumbai and Ahmedabad
Stock Code	: Trading Symbol Bombay ST. Exch.: "GOMTIFIN (INDIA) 530701"

Demat : ISIN Number
 in CDSL : ISIN No. INE089E01017
 in NSDL for Equity Shares : Not Allotted.
Stock Market Data : **Mumbai Stock Exchange (BSE)**

The Company shares are traded in Mumbai Stock Exchange during the F. Y. 2009-2010. The last trade was done on 10th March, 2010 at Rs. 4.78 per Share. Therefore, graphical information of indexed comparison not provided.

Registrar and Transfer Agents : Bigshare Services P.Ltd.
 E-2, Ansa Indl. Estate, Sakinaka, Andheri (East), Mumbai - 400 072.
 Ph. No.022-28560652/53 / Fax No.022-28525207

Share Transfer System :

Presently, the Share Transfers which are received in physical form are processed and share certificates returned within the stipulated period subject to the documents being valid and complete in all respects. The Company has, as per SEBI Guidelines W.E.F. 25.09.2000 offered the facility of Transfer cum Demat. Under the said system, after the share transfer is affected, an option letter is sent to the transferee indicating the details of the transferred shares and requesting him/her in case he/she wishes to demat the shares approach a Depository Participant (DP) with the option letter. The DP, based on the option letter generates a demat request and sends the same to company along with the option letter issued by the company. On receipt of the same, the Company dematerialises the shares. In case the transferee does not wish to dematerialise the shares, he/she need not exercise the option and the company will dispatch the share certificate after 30 day from the date of such option letter.

DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2010

No. of Shares	Shareholders		Shareholding	
	Nos.	%	Nos.	%
0 - 5000	208	85.95041	148300	4.94136
5001 - 10000	8	3.30579	58200	1.93922
10001 - 20000	3	1.23967	42300	1.40944
20001 - 30000	14	5.78512	328000	10.92896
30001 - 40000	1	0.41322	31300	1.04292
40001 - 50000	1	0.41322	46000	1.53272
50001 - 100000	0	0.00	0	0.00
100001 - *****	7	2.89256	2347100	78.20538
	242	100.00	32001200	100.00

(Above 1, 00,000 shares include demat holder also.)

SHAREHOLDING PATTERN AS ON 31ST MARCH, 2010

Category	No. of Ordinary Shares Held	% of Shareholding
Promoters	2251000	75.00
Banks	---	---
Pvt. Body Corporate	118800	3.96
Indian Public	631400	21.04
NRI	---	---
	3001200	100.00

DEMATRIALISATION OF SHARES

About 43.69% of the outstanding shares have been dematerialised upto 31st March, 2010. Trading of equity shares of the company in Demat mode is going on at Stock Exchange, Mumbai.

Outstanding GDRs / ADRs / Warrants or any Convertible Instruments, Conversion Date and likely impact on Equity : Not Applicable.

- (1) Investor Correspondence for transfer of shares and any other query relating to shares of the Company : Gomti Fin.(India) Ltd. Share Department
 "Ram House", 4, Gaiwadi Indl.Estate, S.V.Road, Goregaon (W), Mumbai - 400 062.
 Ph.No.022-2874 4640/41 / Fax No.022-2874 9235

FOR GOMTI FINLEASE (INDIA) LIMITED

Place : MUMBAI
 Date : 13-08-2010

CHAIRMAN
 DIRECTORS

AUDITORS CERTIFICATE

To
 The Member of **GOMTI FINLEASE (INDIA) LTD.**
 We have examined the compliance of conditions of corporate Governance by GOMTI FINLEASE (INDIA) LIMITED for the period 01-04-2009 to 31-03-2010 as stipulated in clause 49 of the Listing Agreement of the said company with Stock Exchanges.
 The compliance of conditions of corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the company for ensuring the compliance of the conditions of the Corporate Governance; It is neither an audit nor an expression of opinion on the financial statement of the company.
 In our opinion and to the best of our information and according to explanations given to us, we certify that the company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement **except the appointment of independent directors.**
 As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we have to state that no investor grievance is pending for a period exceeding one month against the company as per the records maintained by the investors Relations Committee.
 We further state that such compliance is neither an assurance as to the future viability of the company nor the efficiency or effectiveness with which the Management has conducted the affairs of the company.

For KAILASH KEJRIWAL & CO
 CHARTERED ACCOUNTANTS

Place : Mumbai
 Date : 13-08-2010

KAILASH S. KEJRIWAL
 PROPRIETOR
 Membership No. 14345

AUDITORS' REPORT

To
The Members of
GOMTI FINLEASE (INDIA) LTD.

1. We have audited the attached Balance Sheet of GOMTI FINLEASE (INDIA) LTD. as at March 31, 2010, the Profit and Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 as amended by the Notification 2/28/2002-CL.V dated 12.06.2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a Statement on the matters specified in the paragraphs 4 and 5 of the said Order.
4. Further to our comments in the Annexure referred to above, we report that:
 - i) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - ii) In our opinion, proper books of account as required by law have been kept by the company as far as appears from our examination of those books.
 - iii) The Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - iv) In our opinion, the Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this Report comply with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 to the extent applicable.
 - v) On the basis of written representations received from the directors, as on March 31, 2010 and which are to be taken on record by the Board of Directors, we report that none of the Directors are disqualified as on March 31, 2010 from being appointed as Director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
5. In our opinion and to the best of our information and according to the explanations given to us, subject to Note No. B-2 & B-3 in schedule 'M', the said accounts read together with Accounting Policies and notes thereon, give the information required by the Companies Act, 1956, in the manner so required and give true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2010;
 - ii) In the case of the Profit & Loss Account, of the Loss for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For KAILASH KEJRIWAL & CO
CHARTERED ACCOUNTANTS

KAILASH S. KEJRIWAL
PROPRIETOR
Membership No. 14345

Place : Mumbai
Date : 13-08-2010

ANNEXURE TO AUDITOR'S REPORT

(Referred to in paragraph 3 of our report of even date)

Re : GOMTI FINLEASE (INDIA) LTD.

1. The company does not own fixed assets hence, reporting on this clause is not applicable.
2. In respect of its inventory –
 - a. The management has physically verified the inventory during the year. In our opinion the frequency of the verification is reasonable.
 - b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c. The company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stock and the book records were not material.
- 3a. The Company has not taken any interest free loan from any party covered in the Register maintained under Section 301 of the Companies Act, 1956. The Company has granted interest-free unsecured loan in earlier years to the following parties included in the register maintained under section 301 of the Companies Act, 1956.

Sr. No.	Name of party	Opening Balance in (Rs)	Loans granted during the year	Maximum Balance Outstanding in (Rs)	Closing Balance in (Rs.)
1	Rammaica (India) Ltd.	1,49,81,000/-	—	1,49,81,000/-	NIL
2	Ramfabric(India) Ltd.	2,75,08,750/-	—	2,75,08,750/-	90,44,750/-
3	Ram Laminates (Poona)	1,75,216/-	—	1,75,216/-	NIL
4	Ram Metal Industries	142,932/-	—	142,932/-	NIL
5	Ram Plywood	23,869/-	—	23,869/-	NIL

- b. According to the information and explanations given to us, terms and conditions of loan granted by the company are prima facie not prejudicial to the interest of the company.
- c. According to the information and explanation given to us, there is no repayment schedule of loans. Loans are interest-free, hence reporting on the regularity of payment of interest does not arise.
- d. According to the information and explanation given to us, since there is no repayment schedule of loans and same are interest-free, reporting on overdue amount payable and the reasonable steps taken towards repayment, does not arise.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory. The company does not hold any fixed assets; hence, no reporting is done on weakness or otherwise on the internal controls on purchases thereof. During the course of our audit, no major weakness has been noticed in the internal controls on purchase of inventory.

5. a. Based on the audit procedures applied by us and according to the information and explanations provided by the management, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- b. In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under Section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
6. In our opinion and according to the information and explanations given to us, the company has not accepted any deposits requiring compliance with the provisions of Sections 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public. No order has been passed by the National Company Law Tribunal.
7. In our opinion and according to the information and explanations given to us, the company does not require an internal audit system commensurate with the size and nature of its business, as required under the Order.
8. In our opinion and according to the information and explanations given to us, the company is not required by the Central Government to maintain cost records under Section 209(1) (d) of the Companies Act, 1956.
9. (a) In our opinion and according to the information and explanations given to us, there are no undisputed statutory dues outstanding and payable under laws that apply to dues relating to provident fund, ESIC, investor education protection fund, income-tax, sales-tax, wealth-tax, custom duty, excised-duty, cess and other statutory dues to the extent applicable to it except as stated in cl. (b) below.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, wealth tax, sales tax, customs duty and excise duty were outstanding, as at March 31, 2010 for a period of more than six months from the date they became payable, except the following:

Name of Statute	Nature of dues	Amount (Rs.)	Period of which the amt. related
Income Tax Act, 1961	Tax Demand	16,11,717/-	A.Y. 1994-1995
Income Tax Act, 1961	Tax Demand	38,66,389/-	A.Y. 1995-1996
Income Tax Act, 1961	Panelty Demand	11,26,475/-	A.Y. 1994-1995
Income Tax Act, 1961	Panelty Demand	13,13,306/-	A.Y. 1995-1996

10. According to the information and explanations given to us, the company has accumulated losses. The company has incurred cash losses during the year as well as in the immediately preceding year.
11. As informed by management, the company had defaulted in repayment of dues to State Bank of India of Loan aggregating to Rs. 4.65 crores and applicable interest thereon which was not provided in the books of accounts upto previous year. However, the matter has been amicably resolved and as on the date of balance sheet there is no default in repayment of dues to financial institutions.
12. According to the information and explanations given to us, and based on our examination of documents and records, the company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the company is not a chit fund or a nidhi/mutual benefit fund/ society. Therefore, provisions of clause-4(xiii) of the Order are not applicable to the company.
14. Based on our examination of the records and evaluation of the related internal controls, we are of the opinion that proper records have been maintained of the transactions and contracts and timely entries have been made in those records. We also report that the company has held the securities in its own name.
15. According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
16. The company has not taken any fresh term loan during the year covered by our audit.
17. According to the information and explanations given to us, and on an overall examination of the balance sheet of the company as at March 31, 2010, we report that no funds raised on short-term basis have been used for long-term investment.
18. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
19. According to the information and explanations given to us, during the period covered by our audit report, the company has not issued any debentures and hence creation of security in respect thereof does not arise.
20. The company has not made any public issue during the year and hence no reporting on any end use of money raised is required.
21. According to the information and explanations given to us by the management, we report that no fraud on or by the company has been noticed or reported during the year.

For KAILASH KEJRIWAL & CO
CHARTERED ACCOUNTANTS

KAILASH S. KEJRIWAL
PROPRIETOR
Membership No. 14345

Place : Mumbai
Date : 13-08-2010

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2010

	For the year ended 31.03.2010	For the year ended 31.03.2009
	Rs.	Rs.
A) CASH FLOW FROM OPERATIONS ACTIVITIES		
NET PROFIT/(LOSS) TAX AND EXTRA ORDINARY ITEMS	(6,811,017)	(89,494)
Adjustments :		
Interest Expenses	945,000	-
Provision for taxes	5,217,441	129,336
Operating profit before working capital changes	(648,576)	39,842
Adjustments for:		
Trade and other receivables	34,157,071	324,766
Inventories	1,080	1,250
Trade Paybles	28,495	(253,091)
	34,186,646	72,925
Cash generated from operations	33,538,070	112,767
Interest Paid	(945,000)	-
Direct Taxes Paid	(1,014,586)	(129,336)
Cash Flow before extra ordinary items	31,578,484	(16,569)
CASH FLOW FROM OPERATING ACTIVITIES	31,578,484	(16,569)
B) CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Fixed assets	-	-
Investment in Shares in Subsidiary	-	-
Sale of Fixed assets	-	-
Sale of Investments	-	-
NET CASH USED IN INVESTING ACTIVITIES	-	-
C) CASHFLOW FROM FINANCING ACTIVITY		
Proceeds from issue of share capital	-	-
Proceeds from long term borrowings	(31,500,000)	-
Settlement of Industrial Development Bank of India Loan (Waiver of Principal amount)	-	-
Dividend Paid	-	-
NET CASH USED IN FINANCING ACTIVITIES	(31,500,000)	-
NET INCREASE IN CASH AND CASH EQUIVALENTS	78,484	(16,569)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YR. (Opening balance)	92,204	108,773
CASH AND CASH EQUIVALENTS AT THE END OF THE YR. (Closing Balance)	170,688	92,204

FOR KAILASH KEJRIWAL & CO.
Chartered Accountants

KAILASH S. KEJRIWAL
Proprietor
Membership No. 14345
PLACE : MUMBAI
DATED : 13-08-2010

For and on behalf of the Board
FOR GOMTI FINLEASE (INDIA) LIMITED

Chairman

Directors

PLACE : MUMBAI
DATED : 13-08-2010

BALANCE SHEET AS AT 31ST MARCH, 2010

	Schedule	Rs.	As at 31-03-2010 Rs.	As at 31-03-2009 Rs.
SOURCES OF FUNDS				
1)	SHAREHOLDERS' FUNDS			
	Share capital	A	30,012,000	30,012,000
	Reserves and Surplus	B	14,964,485	---
2)	LOAN FUNDS			
	Secured loans	C	---	46,464,485
	TOTAL		<u>44,976,485</u>	<u>76,476,485</u>
APPLICATION OF FUNDS				
1)	CURRENT ASSETS, LOANS AND ADVANCES			
	Stock Of Securities	D	247,235	248,315
	Sundry Debtors	E	4,222,200	13,936,722
	Less : Non-performing Assets W/off		<u>4,222,200</u>	<u>13,936,722</u>
			---	---
	Cash & Bank Balances	F	170,688	92,204
	Loans and advances	G	17,991,450	57,040,697
	Less : Non-performing Assets W/off		<u>7,883,700</u>	<u>12,775,877</u>
			10,107,750	44,264,820
	I		<u>10,525,673</u>	<u>44,605,339</u>
	LESS : CURRENT LIABILITIES AND PROVISIONS			
	Current liabilities	H	103,489	74,994
	Provision for Taxes		<u>4,208,035</u>	<u>5,180</u>
	II		<u>4,311,524</u>	<u>80,174</u>
	NET CURRENT ASSETS (I-II)		<u>6,214,149</u>	<u>44,525,166</u>
2)	PROFIT & LOSS ACCOUNT		<u>38,762,336</u>	<u>31,951,319</u>
	TOTAL		<u>44,976,485</u>	<u>76,476,485</u>
	ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	M	---	---

As per our report of even date attached

FOR KAILASH KEJRIWAL & CO.
Chartered Accountants

KAILASH S. KEJRIWAL
Proprietor
Membership No. 14345
PLACE : MUMBAI
DATED : 13-08-2010

FOR GOMTI FINLEASE (INDIA) LIMITED

Chairman

Directors

PLACE : MUMBAI
DATED : 13-08-2010

GOMTI FINLEASE (INDIA) LIMITED
PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2010

	Schedule	Current Year	Previous Year
		Rs.	Rs.
INCOME			
Hire Purchase Charges Recd.		---	---
Sales / Redemption receipts		1,500	1,250
Other Income	I	165	2,719
	TOTAL	1,665	3,429
EXPENDITURE			
Cost of Sales / Redemption	J	1,080	1,250
Payment of Employee	K	28,452	20,104
Administrative and other expenses	L	15,220,692	198,593
Bank Interest & Financial Charges		946,536	959
	TOTAL	16,196,760	220,907
PROFIT / (LOSS) FOR THE YEAR		(16,195,095)	(217,478)
NPA Provision written back		14,606,699	262,500
		(1,588,396)	45,022
Less : Provision for Tax - Current Year		---	(5,180)
Less :- Provision of Tax prior years		(5,222,621)	(129,336)
PROFIT / (LOSS) AFTER TAX		(6,811,017)	(89,494)
Balance B/F from last year		(31,951,319)	(31,861,826)
Net Profit / (Loss) carried to Balance Sheet		(38,762,336)	(31,951,319)
Earning per share - Basic		(2.27)	(0.03)
- Weighted Average		(2.27)	(0.03)
ACCOUNTING POLICIES AND NOTES ON ACCOUNTS	M		

As per our report of even date attached

FOR KAILASH KEJRIWAL & CO.
 Chartered Accountants

KAILASH S. KEJRIWAL
 Proprietor
 Membership No. 14345
 PLACE : MUMBAI
 DATED : 13-08-2010

FOR GOMTI FINLEASE (INDIA) LIMITED

Chairman

Directors

 PLACE : MUMBAI
 DATED : 13-08-2010

SCHEDULES FORMING PART OF ACCOUNTS

	As at 31-03-2010	As at 31-03-2009		
	Rs.	Rs.		
SCHEDULE 'A' - SHARE CAPITAL				
<u>AUTHORISED:</u>				
50,00,000 Equity shares of Rs. 10/- each	50,000,000	50,000,000		
<u>ISSUED, SUBSCRIBED AND PAID-UP:</u>				
30,01,200 Equity shares of Rs. 10/- each fully paid up	30,012,000	30,012,000		
TOTAL	30,012,000	30,012,000		
SCHEDULE 'B' - RESERVES AND SURPLUS				
CAPITAL RESERVE				
Surplus on settlement of Bank Dues (Principal Amount)	14,964,485	---		
TOTAL	14,964,485	---		
SCHEDULE 'C' - SECURED LOANS				
Cash Credit Facility from State Bank of India (Secured against hypothecation of deferred receivables and guaranteed by directors)	---	46,464,485		
TOTAL	---	46,464,485		
SCHEDULE 'D' - STOCK IN SECURITIES				
Shares (Unquoted)	Nos.	Amount	No.	Amount
Consortex Karl Doelitzsch (India)	800	680	800	680
Bala Techno Synthetics Ltd.	2,000	4,000	2,000	4,000
Decora Tubes Ltd.	300	195	300	195
Ravraj Impex Ltd.	10,300	12,360	10,300	12,360
Sandur Laminates Ltd.	500	2,000	500	2,000
Reftin & Estin (I) Ltd.	2,500	25,000	2,500	25,000
R.C. Laser Tech Ltd.	20,000	200,000	20,000	200,000
Debentures (Unquoted)				
Essar Oil Ltd. Part-C	---	---	50	1,080
TCI Ltd.	50	3,000	50	3,000
TOTAL	36450	247,235	36500	248,315
SCHEDULE 'E' - SUNDRY DEBTORS				
(net of future HP charges wherever applicable)				
Debts outstanding for a period exceeding six months considered doubtful.	4,222,200	13,936,722		
TOTAL	4,222,200	13,936,722		
SCHEDULE 'F' - CASH & BANK BALANCES				
Cash in Hand	173,915	88,076		
Balance with Scheduled Bank in Current Account	(3,227)	4,128		
TOTAL	170,688	92,204		
SCHEDULE 'G' - LOANS AND ADVANCES				
Unsecured				
Loans & advances recoverable in cash or in kind for value to be received (doubtful advances Rs. 7,883,700, Previous Year Rs. 12,775,877)	17,991,450	57,025,906		
Tax Deducted at Source on Service charges	---	14,591		
Fring Benefit Tax	---	200		
TOTAL	17,991,450	57,040,697		

GOMTI FINLEASE (INDIA) LIMITED
SCHEDULES FORMING PART OF ACCOUNTS

	As at 31-03-2010	As at 31-03-2009
	Rs.	Rs.
SCHEDULE 'H'- CURRENT LIABILITIES		
Sundry Creditors	76,808	47,586
Other Liabilities	26,681	27,408
TOTAL	<u>103,489</u>	<u>74,994</u>
SCHEDULE 'I'- OTHER INCOME		
	Current Year Rs.	Previous Year Rs.
Dividend	---	75
Interest	90	165
Misc. Income	75	1,939
TOTAL	<u>165</u>	<u>2,179</u>
SCHEDULE 'J'- COST OF SHARES SOLD		
Opening stock	248,315	249,565
Purchases	---	---
Less: Closing Stock of Shares	247,235	248,315
TOTAL	<u>1,080</u>	<u>1,250</u>
SCHEDULE 'K'- PAYMENTS TO EMPLOYEES		
Salaries and benefits	22,780	14,874
Staff Welfare Exp.	5,672	5,230
TOTAL	<u>28,452</u>	<u>20,104</u>
SCHEDULE 'L'- ADMINISTRATIVE AND OTHER EXPENSES		
	Current Year Rs.	Previous Year Rs.
Rates and Taxes	6,420	3,399
Stationery and Printing	2,649	2,021
Postage & Courier charges	150	114
Electricity Charges	14,281	9,541
Telephone Exps	1,591	1,030
Legal & Professional fees	164,400	133,590
Conveyance exps	2,513	1,763
Advertisement and Publicity	858	861
Sundry Expenses	43,956	25,822
Audit Fees	6,894	6,894
Demat Charges	---	3,816
Repairs & Maintenance	14,636	8,684
Bad debts w/off.	14,961,961	---
Water Charges	384	1,059
TOTAL	<u>15,220,692</u>	<u>198,593</u>

SCHEDULES FORMING PART OF ACCOUNTS

	Current year	Previous year
	Rs.	Rs.
SCHEDULE 'M' - ACCOUNTING POLICIES AND NOTES ON ACCOUNTS		
(A) SIGNIFICANT ACCOUNTING POLICIES:		
GENERAL		
The financial statements are prepared under the historical cost convention, on the accrual basis of accounting, in accordance with the generally accepted accounting principles in India, the Accounting Standards prescribed in the companies (Accounting Standard) Rules, 2006 and the relevant provisions of the Companies Act, 1956. The accounts have been prepared on principal applicable to a 'Going Concern' despite viability of restarting and continuing future operations remaining in question / doubt.		
INVENTORY OF SECURITIES		
Inventory is stated at cost. No provision is made for depreciation in realisable value		
CONTINGENT LIABILITIES AND PROVISIONS		
Contingent liabilities, if any, are disclosed in notes of accounts below		
FIXED ASSETS AND DEPRECIATION		
Not applicable, since no fixed assets are held.		
REVENUE RECOGNITION		
Income from Hire Purchase Finance Charges is accounted on accrual basis. Expenses are also accounted on accrual basis.		
TAXES ON INCOME		
No provision is made for current tax in view of losses. Provision is made for admitted liabilities of tax and penalty dues for prior years. No Provision is made for deferred tax asstes though the company has accumulated losses of prior years, as in the opinion of management there is no virtual certainty of taxable income in near future.		
(B) NOTES ON ACCOUNTS :		
1.	The State Bank of India had filed a suit in the High Court for recovery of debit balance in Cash Credit account and a Court Receiver was appointed by order dated 5th July, 1996 to take charge of the stocks and book debts of the company. During the year the matter has been resolved with the bank amicably and dues have been fully settled.	
	for the period	8,945,277
	Cumulative	124,768,370
2.	No provision is made in the books regarding Annual Listing fees payable to following stock exchanges in view of pending request for delisting. Ahmedabad Stock Exchanges	97,500
		90,000
3.	No provision has been made in accounts in respect of Income Tax liability for interest u/s 234 B and 220(2) as per orders passed for prior years as representation is been made by the company before higher authorities for waiver of interest and the management is of the opinion that there would be no liability on this account.	
	A.Y. 1994-1995	1,172,162
	A.Y. 1995-1996	7,460,987
		1,172,162
		2,366,389
4.	Other additional information pursuant to Part II of the Schedule-IV of the companies act, 1956:	
	Opening Stock	
	Nos.	36,500
	Value in Rs.	248,315
		36,500
		249,565
	Purchases	
	Nos.	-
	Value in Rs.	-
		-
	Sales	
	Nos.	-
	Value in Rs.	1,080
		1,250
	Closing Stock	
	Nos.	36,450
	Value in Rs.	247,235
		36,500
		248,315

SCHEDULES (CONTD.)

	Current year	Previous year
	Rs.	Rs.
5. (a) Loans and advances include amount paid to following companies under the same management		
Rammaica (India) Limited	-	14,981,000
Ramfabric (India) Limited	9,044,750	27,508,750
(b) Others, where the Directors are interested	-	-
6. Segment Reporting : (Accounting Standard 17) Segment Reporting requirements under Accounting Standard 17 issued by Institute of Chartered Accountants of India is not applicable.		
7. Related Party Disclosures : (Accounting Standard 18)		
a) List of related parties with whom transactions took place during the year and relationship :		
Party	Relationship	
1. Ram House Limited	Associate	
b) Related Party Transactions :		
Transactions	Associates	Associates
Rates & Taxes	6,420	3,399
Telephone Expenses	1,591	1,030
Electricity Expenses	14,281	9,541
Repairs & Maintenance	14,636	8,684
Water Charges	384	1,059
Salary & Benefits	28,452	18,104
Other Administration Expenses	11,045	5,769
Credit balance outstanding as on 31-03-2010	76,808	47,586
Loans and advances receivables (balance)	9,044,750	42,831,767
8. Earning per share (EPS) : Accounting Standard 20		
a. Profit/(Loss) after Tax attributable to Shareholders	(15.88)	0.45
b. Weighted average number of Equity shares for Basic EPS	300.12	300.12
c. Weighted average number of Equity shares for Diluted EPS	300.12	300.12
d. Nominal value of Equity Shares.	Rs.10/- per Share	Rs.10/- per Share
e. Basic / Diluted / Weighted Average EPS	(2.27)	(0.03)
9. In case of delinquent hirers or persons who have availed of financial facilities, appropriate action for the recovery of the outstanding amounts has been taken. Provision for Non-performing Assets on the said delinquent hirers was done in earlier years as per Reserve Bank Of India guidelines on Non-Banking Financial Companies. During the year, the company has recovered amount from some of its debtors / Loans & Advances.		
10. a) As at 31st March, 2010, there are no Micro, Small and Medium Enterprises, as defined in the Micro, Small, Medium Enterprises Act, 2006, to whom the company owes dues on account of principal amount together with interest and accordingly no additional disclosure have been made.		
b) The above information regarding Micro, Small and Medium Enterprises has been determined to the extent such parties have been identified on the basis of information available with the Company. This has been relied upon by the auditors.		
11. The balances in the accounts of debtors and loans and advances are subject to confirmation / reconciliation.		
12. Previous years' figures have regrouped / reclassified / recast wherever expedient.		

As per our report of even date attached

FOR KAILASH KEJRIWAL & CO.
Chartered AccountantsKAILASH S. KEJRIWAL
Proprietor
Membership No. 14345
PLACE : MUMBAI
DATED : 13-08-2010

FOR GOMTI FINLEASE (INDIA) LIMITED

Chairman

Directors

PLACE : MUMBAI
DATED : 13-08-2010

SCHEDULE (CONTD.)

	Current year	Previous year
	Rs.	Rs.
ADDITIONAL INFORMATION AS REQUIRED UNDER PART IV OF SCHEDULE VI TO THE COMPANIES ACT, 1956		
i) Balance Sheet Abstract and Company's General Business Profile:		
Registration No.	71710	71710
State Code	11	11
Balance Sheet Date	31.03.2010	31.03.2009
ii) Capital raised during the year:		
Public Issue	NIL	NIL
Bonus Issue	NIL	NIL
Rights Issue	NIL	NIL
Private Placement	NIL	NIL
iii) Position of Mobilisation and Deployment of Funds:		
Total Liabilities	44,976,485	76,476,485
Sources of Funds:		
Paid up Capital	30,012,000	30,012,000
Reserves and Surplus	14,964,485	---
Secured Loans	---	46,464,485
Unsecured Loans	---	---
Total Assets	44,976,485	76,476,485
Application of Funds		
Net Fixed assets	---	---
Investments	---	---
Net Current Assets	6,214,149	44,525,166
Miscellaneous expenditure	---	---
Accumulated Losses	38,762,336	31,951,319
iv) Performance of the Company:		
Turnover (Income)	1,665	3,429
Total Expenditure	16,196,760	220,907
Profit/(Loss) before tax	(16,195,095)	(217,478)
Profit/(Loss) after tax	(6,811,017)	(89,494)
Earnings per share (Rs.)	(2.27)	(0.03)
Dividend rate	---	---
v) Generic names of the Principal products, services of the Company		
Item Code No. (ITC Code)	Not Applicable	Not Applicable
Product description		

FOR GOMTI FINLEASE (INDIA) LIMITED

Chairman

Chairman

PLACE : MUMBAI
DATED : 13-08-2010

BOOK - POST

If undelivered please return to :

GOMTI FINLEASE (INDIA) LIMITED

'Ram House', 4, Gaiwadi Industrial Estate,
S. V. Road, Goregaon (West), Mumbai - 400 062.