

SURYANAGRI FINLEASE LIMITED

NOTICE is hereby given that the Annual General Meeting of the members of the company will be held on Tuesday 24th August, 2010 at 11.30 a.m. at the registered office of the company situated at 2nd Floor, Sarthik Annexe, Near Fun Republic, Satellite, Ahmedabad – 380 015 to transact the following business : -

ORDINARY BUSINESS :

1. To receive, consider and adopt the Audited Balance sheet as on 31st March, 2010 and Profit and Loss Account for the year ended on that date along with the Directors Report and Auditors Report thereon.
2. To appoint a Director in place of Shri Jignesh Patel, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint a Director in place of Shri Rakesh Prajapati, who retires by rotation and being eligible offers himself for reappointment.
4. To appoint Auditors and to fix their remuneration.

SPECIAL BUSINESS :

5. To consider and if thought fit, to pass with or without modification the following resolution as an ordinary resolution

“RESOLVED THAT, pursuant to provision of Section 257 and other applicable provision of the Companies Act, 1956 Shri Nehal Patel who has consented to act as a Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

By Order of the Board of Directors
For, Suryanagri Finlease Limited

Date : 27/05/2010
Place : Ahmedabad

Sd/-

SANJAY AGARWAL
MANAGING DIRECTOR

NOTES :

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting.
2. The register of members and share transfer books will remain close from 21st August, 2010 to 24th August, 2010 (both days inclusive).
3. Explanatory statement in respect of special business is annexed herewith.
4. Members are requested to intimate about the change in address, if any.
5. Members are requested to bring the copies of the annual report as the same will not be distributed at the annual general meeting.

By Order of the Board of Directors
For, Suryanagri Finlease Limited

Date : 27/05/2010

Place : Ahmedabad

Sd/-

SANJAY AGARWAL
CHAIRMAN CUM MANAGING DIRECTOR

Explanatory Statement pursuant to Section 173 (2) of the Companies Act, 1956 :

The Company has received a notice from a member of the company signifying his intention to propose Shri Nehal Patel, as a director of the Company liable to retire by rotation. Shri Nehal Patel has given his consent to act as a Director of the Company, if appointed.

None of the Directors of the Company are interested in the resolution except as members of the Company

By Order of the Board of Directors
For, Suryanagri Finlease Limited

Date : 27/05/2010

Place : Ahmedabad

Sd/-

SANJAY AGARWAL
CHAIRMAN CUM MANAGING DIRECTOR

DIRECTORS REPORT

To,
The members,

Your Directors have the pleasure in presenting the Annual Report together with the Audited Statement of Account for the year ending on 31st March, 2010.

Financial Results :

Amount In Rupees

Particulars	Current Year (2009 – 2010)	Previous Year (2008 – 2009)
Income from Operation	Nil	Nil
Other Income	1287996	930,194
Depreciation	227442	227442
Profit / (Loss) before Tax	722417	346213
Provision for Income Tax (MAT)	114029	35659
Profit after Tax	608388	310554
Add : Mat Credit Receivable	111614	35659
Add / (Less) Earlier year Adjustment	Nil	717217
Balance Brought forward from previous year	(6416326)	(7479756)
Balance carried to Balance sheet	(5696324)	(6416326)

DIVIDEND :

Your directors do not recommend any dividend for the year.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO :

The disclosures required to be made pursuant to the provisions of section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of particulars in respect of Report of Directors) Rules, 1988 are not applicable. There was no foreign exchange earnings and outgo during the year under the review.

PERSONNEL :

The information required to be given pursuant to the provisions of Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975 does not apply as no employee fall within that category.

AUDITORS :

The auditors M/s. Ashok Dhariwal & Co., Chartered Accountants offers themselves for reappointment at the ensuing annual general meeting. The company has received a letter from the auditors stating that their appointment if made will be within the limits of Section 224 (1) (B) of the Companies Act, 1956. The Directors recommend for their reappointment.

DEPOSITS :

Your Company has not contravened the provisions of Section 58 A of the Companies Act, 1956.

LISTING :

The shares of the company are listed at Ahmedabad Stock Exchange and Mumbai Stock Exchange. Listing fees of Stock Exchanges is paid for the year 2010 – 2011.

DIRECTORS RESPONSIBITLY STATEMENT :

1. The annual accounts have been prepared by following the applicable accounting standards together with proper explanation relating to material departures.
2. The directors have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss account for that period.
3. The directors took proper and sufficient care for the maintenance of proper and adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting frauds and other irregularities.

4. The annual accounts are prepared on going concern basis.

COMPLIANCE CERTIFICATE :

Pursuant to provisions of Section 383A of the Companies Act, 1956 and pursuant to Companies (Appointment and qualification of Secretary) Rules the company has obtained a compliance certificate from a practicing company secretary. A copy of the certificate is enclosed herewith and forms part of the Directors Report.

DIRECTORS :

Shri Rakesh Prajapati and Shri Jignesh Patel, retires by rotation and being eligible offers themselves for reappointment.

MATERIAL EVENTS SUBSEQUENT TO BALANCESHEET DATE :

There are no material events which may have financial impact on the operations of the Company subsequent to the date of the Balancesheet.

CORPORATE GOVERNANCE :

Pursuant to Clause 49 of the listing agreement, a report on corporate governance is enclosed herewith and forms part of the Directors Report.

APPRECIATION :

Your Directors wish to convey their thanks to all the bankers, suppliers, customers and other persons for their continued support to the company.

For, and On Behalf of Board of Directors of
SURYANAGRI FINLEASE LTD.

Date : 27/05/2010

Place : Ahmedabad

SD/-
CHAIRMAN

CORPORATE GOVERNANCE REPORT

COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Annexure to the Directors Report

CORPORATE GOVERNANCE DISCLOSURE

In Compliance with clause 49 of the Listing Agreement with Stock Exchange, the matters mentioned in the said clause and practice as followed by the Company:

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE:

The Company's philosophy is to conduct its affairs in a manner which is transparent, Clear and evident to those dealing with or having a stake in the company namely shareholders, lenders, creditors and employees. The Company's philosophy on corporate Governance is thus concerned with the ethics and values of the Company and its Directors, who are expected to act in the best interest of the Company and remain accountable to share holders and other beneficiaries for their action.

The Company is committed to provide high quality product and services to its customers and stakeholders, because the company believes that its long-term survival is entirely dependent on good corporate governance.

2. BOARD OF DIRECTORS:

The present strength of the Board of Directors is 4 (four).

Attendance of each Director at the Board Meetings and last Annual General Meeting :

Sr. No	Name of Directors	Designation	Board Meeting Attended	Attendance at Last AGM	No. of Directorships In the other public Companies	No. of Chairmanship in other board /committee.
1.	Shri Sanjay C. Agarwal [Managing Director]	Executive Promoter	5	Yes	4	Nil
2	Shri Rakesh Prajapati	Non - Executive Independent	5	Yes	1	Nil
3	Shri Nilesh Patel	Non - Executive Independent	5	Yes	Nil	Nil
4	Shri Jignesh Patel	Non - Executive Independent	5	Yes	2	Nil

Five Board meetings were held during the year. The dates of Board meeting are 30/6/2009, 31/7/2009, 31/10/2009, 30/1/2010 and 19/3/2010.

The information required to be given for the Directors seeking reappointment at the Annual General Meeting as per clause 49 (VI) is as under :

Name of the Director	Rakesh Prajapati
Father Name	Ganpatram Prajapati
Date of Birth	16/10/1974
Date of Appointment	15/02/2002
Specific functional Areas	He has the knowledge of finance, accountancy and administration affairs
Number of Shares Held in the Company	Nil

Salary and Perquisites	Nil
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Name of the Director	Jignesh Patel
Father Name	Rajnikant Patel
Date of Birth	30/11/1973
Date of Appointment	28/03/2003
Specific functional Areas	He has the knowledge of finance, accountancy and administration affairs
Number of Shares Held in the Company	Nil
Salary and Perquisites	Nil

Name of the Director proposed to be appointed	Nehal Patel
Father Name	Umedbhai Patel
Date of Birth	17/09/1980
Date of Appointment	Proposed to be appointed
Specific functional Areas	He has the knowledge of finance, accountancy and administration affairs
Number of Shares Held in the Company	Nil
Salary and Perquisites	Nil

3. REMUNERATION TO DIRECTORS :

No remuneration is paid to any Directors of the company.

4. BOARD COMMITTEES:

The Company is following the procedures and practices in conformity with the code of corporate governance in keeping with the spirit of the code. The board has constituted the following committees:

A. AUDIT COMMITTEE:

The Board of Directors of the Company has constituted an audit committee pursuant to the provisions of Section 292A of the Companies Act, 1956 to ensure full compliance will all the relevant provisions including code of corporate governance.

The Audit Committee is comprising of 3 (three) members composed of Shri Rakesh Prajapati (Chairman), Shri Nilesh Patel and Shri Jignesh Patel. The members of the committee are having financial and accounting knowledge. The committee carries out functions enumerated in the listing agreement and section 292A of the Companies Act. 1956.

During the year under the review the audit committee met four times on 30/6/2009, 31/7/2009, 31/10/2009 and 30/1/2010.

B. REMUNERATION COMMITTEE:

- I. Remuneration committee not being a statutory requirement has not been constituted.
- II. Remuneration of employees mainly consists of fixed salaries i.e. Basic pay allowances and perquisites, which varies with different grades and is related to the qualification experience and responsibilities shared by the employees:-

C. SHAREHOLDERS COMMITTEE:

Share Transfer and Investors Grievance Committee:

The shareholder's investors Grievance Committee comprises of Shri Jignesh Patel, (Chairman) Shri Rakesh Prajapati and Shri Nilesh Patel and. The Share Transfer committee approves transfers, transmission issue of duplicate share certificates, approval of demat position and it also look into other matters as specified in the clause 49 of the listing agreement. The investors Grievance committee consisted of the aforesaid members look after the matters related to the grievances of the shareholders as and when received. At the end of the period there is no pending complaint. Shri Rakesh Prajapati was admitted as a member of the committee.

5. GENERAL BODY MEETINGS:

The last three annual General Meetings were held as under:

Sr. No.	Financial Year	Day and Date	Time	Location
1	2006 - 2007	Friday, 28 th	11.30	Registered Office of the

		September, 2007	a.m.	company at 2 nd Floor, Sarthik Annexe, Nr. Fun Republic, Ahmedabad - 380015
2	2007 - 2008	Saturday, 27 th September, 2008	11.30 a.m.	Registered Office of the company at 2 nd Floor, Sarthik Annexe, Nr. Fun Republic, Ahmedabad - 380015
3	2008 - 2009	Saturday, 5 th September, 2009	11.30 a.m.	Registered Office of the company at 2 nd Floor, Sarthik Annexe, Nr. Fun Republic, Ahmedabad - 380015

The company has not passed any special resolution during the last three annual general meetings.

No resolution was proposed to be passed through postal ballot. No resolution is proposed to pass through postal ballot at this annual general meeting.

6. MEANS OF COMMUNICATION:

Your company complies with Clause 41 of the Listing Agreement. Quarterly Results are published in the newspapers. Further the company also sends its annual report to the shareholders. However the company does not send the copies of quarterly results to its shareholders.

7. CODE OF CONDUCT

The Board of Directors has already adopted the Code of Ethics and Business Conduct for the Directors and Senior Management personnel. This code is a comprehensive code applicable to all Directors, Executive as well as Non – executive and members of the Senior Management. The Code has been circulated to all the members of the Board and Senior Management Personnel and compliance of the same has been affirmed by them. A declaration given by the Managing Director and CEO is given below :

The Company has obtained from all the members of the Board and Senior Management Personnel of the Company, affirmation that they have complied with the Code of Ethics and Business Conduct framed for Directors and Senior Management Personnel in respect of the financial year 2009 – 2010.”

Sd/-

(Sanjay C. Agarwal)

(Managing Director)

Subsidiary Company : The Company does not have any subsidiary company.

8. GENERAL SHAREHOLDER INFORMATION:

(i)	Annual General Meeting Date, Time and Venue	24 th August, 2010 at 11.30 a.m. at the Registered Office of the company at 2 nd Floor, Sarthik Annexe, Nr. Fun Republic, Satellite, Ahmedabad – 380015.
(ii)	Financial Calendar Year	1 st April, 2009 to 31 st March, 2010
(iii)	Date of Book Closure	21 st August, 2010 to 24 th August, 2010 (both days inclusive)
(iv)	Dividend Payment Date	Not Applicable
(v)	ISIN No. for ordinary shares of the company in Demat form	INE320C01010
(vi)	Registered Office	2 nd Floor, Sarthik Annexe, Nr. Fun Republic, Ahmedabad – 380015
(vii)	Registrar and Transfer Agent	The Company is in the process of shifting its Registrar and Transfer Agent from M/s. Pinnacle Shares Registry Private Limited to Sharepero Services Private Limited.
(viii)	Plant Locations	Not applicable
(ix)	Investor Correspondence	Suryanagri Finlease Limited 2 nd Floor, Sarthik Annexe, Nr. Fun Republic, Ahmedabad – 380015
(x)	Means of Communication	The company sends its quarterly results in Stock Exchanges.
(xi)	Any Website where it displays official releases	No
(xii)	Any presentation made to the institutional investor and analyst	No
(xiii)	Is half yearly report sent to the shareholders	No
(xiv)	Whether Management	Yes

	Discussion and Analysis is a part of this report	
(xv)	Share Transfer System	Physical transfer of shares is done within a period of 20 – 30 days
(xvi)	Listing and Stock Code	Bombay Stock Exchange – 530867 Ahmedabad Stock Exchange – 57969
(xvii)	The name and address of Stock Exchanges where Company is listed	<ol style="list-style-type: none"> 1. The Stock Exchange, Ahmedabad 1st Floor, Kamdhenu Complex, Panjara Pole, Ambawadi, Ahmedabad – 380 015 2. The Stock Exchange, Mumbai Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
(xviii)	Compliance Officer	Shri Sanjay Agarwal, Managing Director
(xix)	Email for investors correspondence / Complaints	sanjaygold@yahoo.co.in

8. FINANCIAL CALENDER:

Report Period	: 1 st April, 2009 to 31 st March, 2010
First Quarter Result	: Last week of July, 2009
Half Quarter Result	: Last week of October, 2009
Third Quarter Result	: Last week of January, 2010
Fourth Quarter Result	: Last week of May, 2010

10. SHARE HOLDING PATTERN (AS ON 31-03-2010) :

(a) Categories of Shareholders (in %)

<u>Category</u>	No. of Shares	% of holding to total
Promoters, Directors, & Associates (including Bodies Corporates of Promoter and Promoter Group)	2405920	71.51
Body Corporates of Non - Promoter and Non - Promoter Group	172318	5.12
Mutual Funds	0	0

Banks, FIs, Insurance Companies	0	0
Other Shareholders	786262	23.37
Total:	3364500	100.00

(xviii) Distribution of Shareholdings :

From [No. of Shares]	To [No. of Shares]	No. of Shares held
1	500	173030
501	1000	47800
1001	2000	25200
2001	3000	19700
3001	4000	4000
4001	5000	0
5001	10000	20600
10000 & Above		3074170
		3364500

Price Information :

	High and low price of shares and its comparison with BSE sensex			
Month and Year	Share Prices of the Company quoted on Bombay Stock Exchange		BSE Sensex	
	High	Low	High	Low
April, 2009	12.03	10.90	11492.10	9456.29
May, 2009	13.77	11.76	14930.54	11621.30
June, 2009	14.15	9.52	15600.30	14016.95
July, 2009	22	12.25	15732.81	13219.99
August, 2009	25.2	18.2	16002.46	14684.45
September, 2009	22.2	17.25	17142.52	15356.72
October, 2009	17.25	16.45	17493.17	15805.20
November, 2009	15.75	14.15	17290.48	15330.56
December, 2009	15	13.8	17530.94	16577.78
January, 2010	14.45	11.35	17790.33	15982.08
February, 2010	10.92	10.4	16669.25	15651.99
March, 2010	14.68	11.08	17793.01	16438.45

DEMATERIALISATION OF SHARES & LIQUIDITY:

345455 equity shares of the Company are in the dematerialized form with CDSL representing 10.27% and 2721045 equity shares are in dematerialized form with NSDL representing 80.87% and the Balance 298000 equity shares representing 8.86% are in physical form as on 31st March, 2010

Auditors : M/s. Ashok Dhariwal, Chartered Accountants

11. MANAGEMENT DISCUSSION AND ANALYSIS REPORT :

The Company has basically two areas of operations viz. trading of shares and investments. High volatility in the stock market and global economic meltdown have affected the operations of the company. The Directors expect that the stock market will do better in the years to come and which will ultimately be in the benefit of the company.

CEO / CFO CERTIFICATION :

To,
The Board of Directors of
Suryanagri Finlease Limited

I, Sanjay Agarwal, Managing Director appointed in terms of the Companies Act, 1956 and the CFO hereby certifies as follow :

- (a) I have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
 - (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - (ii) these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated to the auditors and the Audit committee
 - (i) significant changes in internal control over financial reporting during the year;
 - (ii) significant changes, if any, in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - (iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Sd/-

Sanjay C. Agarwal

Managing Director cum Chief Financial Officer

DISCLOSURES

Materially significant related party transactions

All the Related Party Transactions are forming part of the notes to the Balance Sheet. Other than those there was no materially significant related party transaction with its promoters, directors or the management, their subsidiaries or relatives etc. that had a potential conflict with the interest of the Company at large.

The accounting treatment involved in the preparation of the financial statements is disclosed in the notes to the accounts.

Details of non compliance by the Company, penalties, strictures imposed on the Company by the Stock Exchange or Securities and Exchange Board of India (SEBI) or any Authority on any matter related to capital markets during last three years: NIL

By Order of the Board
FOR SURYANAGRI FINLEASE
LIMITED

Sd/-

Date : 27th May, 2010
Place : Ahmedabad

Shri Sanjay C. Agarwal
Managing Director

Auditors' Certificate on Corporate Governance

To,
The Members of,
Suryanagri Finlease Limited,

We have examined the compliance of conditions of Corporate Governance by Suryanagri Finlease Limited, for the year ended on 31st March 2010, as stipulated in Clause with 49 of the Listing Agreement of the said Company with stock exchanges.

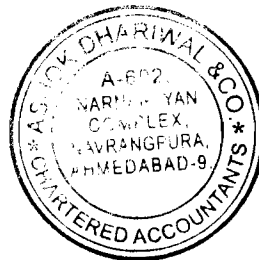
The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation adopted by the Company for ensuring compliance with the conditions of the Corporate Governance as stipulated in the said Clause. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the condition of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affair of the company.

For, Ashok Dhariwal & Co.,
Chartered Accountants

Date : 27th May, 2010
Place : Ahmedabad



Ashok Dhariwal

Ashok Dhariwal
Proprietor

Auditors' Certificate on Corporate Governance

To,
The Members of,
Suryanagri Finlease Limited,

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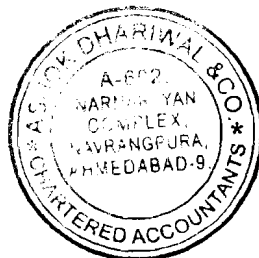
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In our opinion and to the best of our information and according to the explanations given to us and based on the representations made by the Directors and the Management, we certify that the Company has complied with the condition of Corporate Governance as stipulated in Clause 49 of the above-mentioned Listing Agreement.

We state that such compliance is neither an assurance as to future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affair of the company.

For, Ashok Dhariwal & Co.,
Chartered Accountants

Date : 27th May, 2010
Place : Ahmedabad



Ashok Dhariwal
Proprietor

Jalan Alkesh & Associates
B. Com, Company Secretaries

304, Agrawal Arcade, Nr. Ambawadi Circle,
Ambawadi, Ahmedabad – 380006
Tel : (079) 40024082 (M) 98255 – 55097
E mail : hkind2001@yahoo.com

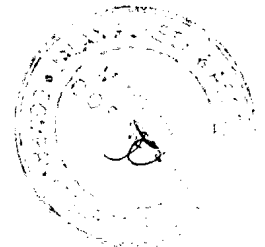
Co. Reg. No.: 04 - 18633
Authorised Share Capital : Rs. 500.00 Lacs
Paid up Share Capital : 336.45 lacs

FORM
[SEE RULE 3]
COMPLIANCE CERTIFICATE

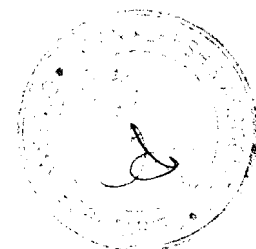
To
The Members
Suryanagri Finlease Limited
Ahmedabad.

I have examined the registers, records, books, and papers of SURYANAGRI FINLEASE LIMITED (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the Rules made there under and also the provisions contained in the Memorandum and Articles of Association of the company for the financial year ended on **31st March, 2010**. In my opinion and to the best of my information and according to the examinations carried out by me and explanations furnished to me by the company, its officers and agents, I certify that in respect of the aforesaid financial year:

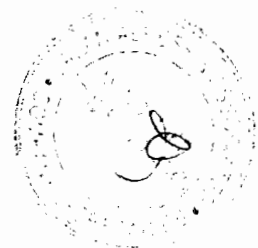
1. The company has kept and maintained all registers as stated in the Annexure "A" to this certificate, as per the provisions of the Act and rules made there under and all entries therein have been duly recorded.
2. The company has filed forms and returns as stated in Annexure "B" to this certificate with the Ministry of Corporate Affairs within the time with normal filing fees and in case of late filing with additional fees prescribed under the Act and the rules made there under. In our opinion certain forms and returns were not duly filed. No form and return has been filed with the Regional Director, Central Government, Company Law Board or other authorities



3. The company being a limited company, has the minimum prescribed paid up capital during the said financial year under scrutiny.
4. The Board of Directors duly met 5 (five) times on 30/6/2009, 31/7/2009, 31/10/2009, 30/1/2010 and 19/3/2010 in respect of which meetings, proper notices were given and the proceedings were properly recorded in the minutes maintained for the purpose. ,
5. The company has closed its Register of members and made necessary compliance of provision of Section 154 of the Companies Act, 1956.
6. The Annual General Meeting for the financial year ended on 31/03/2009 was held on 05/09/2009 after giving due notice to the members of the company and the resolutions thereat were recorded in the minutes maintained for the purpose.
7. No Extra Ordinary General Meeting was held during the financial year.
8. On the basis of the Statutory Audit report, we hereby state that the company has contravened the provision of Section 295 of the Act.
9. The company has not contravened the provision of section 297 of the Act.
10. The company has made necessary entries of disclosure of interest in the register maintained under section 301 of the Act.
11. There were no instances requiring approval under section 314 of the Act during the year under review.
12. The company has not issued any duplicate share certificates during the year.
13. The company has :
 - (i) there was no allotment / transmission of securities during the year. The Company has delivered all the share certificates on transfer of securities.
 - (ii) the Company has not declared dividend and therefore not required to deposit dividend in a separate bank account.
 - (iii) the Company was not required to post any dividend warrants as no dividend was declared;

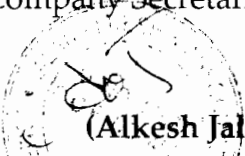


- (iv) the Company has not transferred any amount as there were no such unpaid /unclaimed amount which are required to be transferred to Investor Education and Protection Fund
 - (v) the Company has duly complied with the requirements of section 217 of the Act
14. The Board of Directors of the company is duly constituted and that during the year there was no appointment of additional directors, alternate directors and directors to fill casual vacancies were done.
 15. The provision of Section 269 of the Companies Act, 1956 do not apply.
 16. The company has not appointed any sole selling agents during the year.
 17. During the year no approvals were obtained from the Central Government, Regional Director, Registrar or such other authorities as may be prescribed under the various provisions of the Act.
 18. The Directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under
 19. The company has not issued any securities during the financial year.
 20. The company has not bought back any shares during the year under report.
 21. The company has not issued any preference shares or debentures during the financial year and hence the question of redemption does not arise.
 22. The company was not required to keep in abeyance right to dividend, right share and bonus share pending registration of transfer of shares during the financial year, as no dividend declared or right/bonus shares issued.
 23. With respect to the provisions of section 58A and 58 AA read with the Companies (Acceptance of Deposits) Rules, 1975, we have relied upon the auditors report, members are requested to refer the same.
 24. The Company has not contravened the provision of Section 293 (1) (d) of the Companies Act, 1956.



25. The Company has not contravened the provision of Section 372A of the Companies Act, 1956.
26. The company has not altered the provisions of the Memorandum of Association with respect to situation of the company's Registered office from one state to another.
27. The company has not altered the provisions of the Memorandum of Association with respect to the objects of the company.
28. The company has not altered the provisions of Memorandum of Association with respect to the name of the company.
29. The company has not altered provisions of Memorandum of Association with respect to the Share Capital of the company during the year.
30. The company has not altered Articles of Association during the year.
31. On the basis of verbal information provided to us, we hereby state that no prosecutions were initiated against the company and no show cause notices were received by the company for alleged offences under the Act.
32. The company has not received any amount as security from its employees during the year under certification.
33. The provision of Section 418 of the Companies Act, 1956 relating to provident fund is not applicable to the company.

For Jalan Alkesh & Associates
(Practicing Company Secretaries)


(Alkesh Jalan)
Proprietor

Place: Ahmedabad
Date: 27th May, 2010

Annexure A

Registers maintained by the company :

Sr No.	Section	Name of the Register
1.	108	Share Transfer Register
2.	143	Register of Charges
3.	150	Register of Members
4.	193	Minutes of Meeting of Board of Directors and committee
5.	193 (1)	Minutes of General Meetings
6.	301	Register of Contracts (Companies and Firms in which directors are interested)
7.	303	Register of Directors
8.	307	Register of Director's Shareholding
9.	163	Copies of Annual Returns and other documents.
10		Register of Renewed and Duplicate Share Certificates.

ANNEXURE "B"

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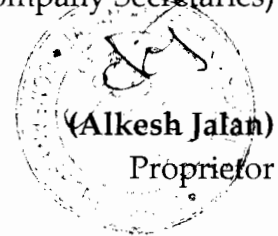
Subject to the receipts produced before us, the following forms and Returns were filed by the Company with Ministry of Corporate Affairs during the financial year ending on 31st March, 2010.

Sr. No.	Form No./ Return	Section	For	Filing Date	In Time	Delay
1	Form 66	Proviso to 383A	For submission of compliance certificate	09-9-2009	No	Yes

Note : The Company has filed the form no. 20B for submission of annual return for the year 2009 on 6th April, 2010. Not filed in time. Additional fees paid.

Further the Company has not filed the Balance sheet for the year ended on 31st March, 2009.

For Jalan Alkesh & Associates
(Practicing Company Secretaries)



Place: Ahmedabad

Date: 27th May, 2010

AUDITOR'S REPORT

To the members of Suryanagri Finlease Limited

1. We have audited the attached Balance sheet of SURYANAGRI FINLEASE LIMITED, as at 31st March 2010, the profit and loss account and also the cash flow statements for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit includes examining, on a test, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the companies (Auditors's Report) order, 2003 issued by the Central Government of India in terms of subsection(4A) of section 227 of the Companies Act, 1956, We enclosed in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said under.
4. Further to our comments in the Annexure referred to above, We report that :
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and believe were necessary for the purposes of our audit.
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books.
 - (iii) The Balance sheet, Profit and Loss account and cash flow statements dealt with by this report are in agreement with the books of account.
 - (iv) In our opinion, the Balance sheet, Profit and loss and cash flow statements dealt with by this report comply with accounting standards referred to in sub-section (3C) of section 211 of the companies act, 1956.
 - (v) On the basis of written representation received from the directors, as on 31st March, 2010 and taken on record by the Board of directors, we report that none of the directors is disqualified as on 31/03/2010 from being appointed as a director, in terms of clause (g) of sub-section(1) of section 274 of the companies act, 1956.

(vi) In our opinion and to the best of our information and according to the the explanation given to us, the said account give the information required by the Companies Act, 1956. in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

(a) In the case of the Balance Sheet, of the state of affairs of the company as at 31st March 2010.

(b) In the case of the profit and loss account, of the Profit for the year ended on that date and

(c) In the case of the cash flow statement, of the cash flow for the year ended on that date.

PLACE: AHMEDABAD.

DATE : 27/05/2010



FOR, ASHOK DHARIWAL & CO.,
CHARTERED ACCOUNTANTS,

Sd/-
(CA ASHOK DHARIWAL)
PROPRIETOR.
M.No-36452

Annexure

REF: SURYANAGRI FINLEASE LIMITED

Referred to in paragraph 3 of our report of even date.

1.
 - a) The company is maintaining proper records showing full particular including quantitative details and situation of Fixed assets.
 - b) The fixed assets are physically verified by the management during the year. We are informed that no material Discrepancies were noticed on such verification.
 - c) In our opinion the company has not disposed off substantial part of its fixed assets during the year and the going concern status of the company is not affected.
2.
 - a) The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
 - c) The company is maintaining proper records of inventory. The Discrepancies noticed on verification between the physical Stocks and the book records were not material.
3. The Company has not taken any loans, secured or unsecured from the companies / firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
4. The company has granted loan to Agarwal Estate organizers Ltd. And the outstanding balance as on 31/03/2010 was Rs. 12308983/-(Previous Year 10991563/-). The company has not granted any other loan secured or unsecured to the firms or other parties listed in the register maintained under section 301 of the Companies Act, 1956.
5. In our opinion, to rate of interest and others terms and conditions on which loans have been granted to company listed in the register maintained under section 301 of the Companies Act, 1956.
6. In our opinion and according to the information and explanations given to us, there is adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal controls.
7.
 - a) According to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 of the Companies Act, 1956 have been so entered.
 - b) In our opinion and according to the information and explanation given to us, the transaction made in pursuance of contracts or arrangements entered in the register

maintained under section 301 of the Companies Act,1956 and exceeding the value of rupees five lakhs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market price at the relevant time.

8. The company has not accepted any deposits from the public within the meaning of Sections 58A and 58AA of the Act and the rules framed there under.
9. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
10. We have broadly reviewed the books of account relating to materials, labor and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
11. a) The company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, employee's state insurance, income tax, sales tax, custom duty, cess and other material statutory dues applicable to it.
b) According to the information and explanation given to us, there are no dues of sale tax, income tax, customs duty, excise duty and cess which have not been deposited on account of any dispute.
12. The Company has accumulated losses of Rs. 5696324/- as at 31st March,2010 and it has not incurred any cash losses in the financial year ended on that date or in the immediately preceding financial year.
13. In our opinion and according to the information and explanations given to us, the company has not defaulted in repayment of dues to a financial institution and banks.
14. The company has not granted any loans and advances on the basis of security by way of pledge of shares and other securities.
15. In our opinion, the company is not a chit fund or a nidhi mutual benefit fund/society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
16. In our opinion, the company is not a dealer or trader in share, securities, debenture and other investment.
17. In our opinion and according to the information and explanations given to us, the company has not given any guarantee for the loan taken by others from banks or financial institutions during the year.
18. In our opinion, the term loan have been applied for the purpose for which it was raised.
19. According to the information and explanations given to us and on an overall examination of the balance sheet of the company, we report that short term fund have not been used for the long term uses.

20. During the period covered by our audit report, the company has not raised any money through the public issue.

21. According to the information and explanations given to us, no fraud on or by the company has been noticed during the course of our audit.

The other clauses of paragraph 4 of the companies (Auditor's Reports) order 2003 are not applicable in the case of the company for the current year, since in our opinion there is no matter which arises to be reported in the aforesaid order.

PLACE: AHMEDABAD.
DATE: 27/05/2010



FOR, ASHOK DHARIWAL & CO.,
CHARTERED ACCOUNTANTS,

Sd/-
(CA ASHOK DHARIWAL)
PROPRIETOR.

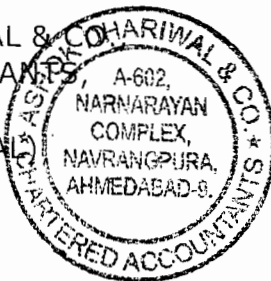
SURYANAGRI FINLEASE LTD
BALANCE SHEET AS ON 31.03.2010.

PARTICULAR	SCH	AS AT 31.03.10 {IN RS.}	AS AT 31.3.09 {IN RS.}
SOURCES OF FUNDS			
1. SHARE HOLDERS FUNDS			
A. SHARE CAPITAL	1	33,645,000	33,645,000
TOTAL (1 + 3)		33,645,000	33,645,000
APPLICATION OF FUNDS :			
1. FIXED ASSETS			
GROSS BLOCK		6,301,178	6,301,178
LESS : DEPRECIATION		3,231,724	3,004,282
NET FIXED ASSETS	2	3,069,454	3,296,896
2. INVESTMENTS	3	4,011,456	4,420,683
3. CURRENT ASSETS, LOANS AND ADVANCES			
CURRENT ASSETS	4	7,447,337	7,406,860
LOANS & ADVANCES	5	16,828,958	15,442,369
		24,276,295	22,849,229
LESS: CURRENT LIABILITIES AND PROVISIONS	6	3,408,529	3,338,134
NET CURRENT ASSETS		20,867,766	19,511,095
4. PROFIT & LOSS ACCOUNT		5,696,324	6,416,326
NOTES FORMING PART OF THE ACCOUNTS	10		
TOTAL		33,645,000	33,645,000

AS PER OUR REPORT OF EVEN DATE ANNEXED HERewith

FOR, ASHOK DHARIWAL & CO.
CHARTERED ACCOUNTANTS

(C.A ASHOK DHARIWAL)
PROPRIETOR.
M.No. 36452



Sd/-
DIRECTOR

Sd/-
DIRECTOR

PLACE : AHMEDABAD
DATE : 27/05/2010

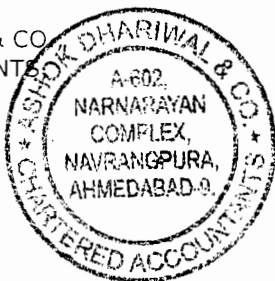
SURYANAGRI FINLEASE LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31.03.2010

Particular	SCH	AS AT 31.03.10 {IN RS.}	AS AT 31.03.09 {IN RS.}
I. INCOME :			
a) OTHER INCOME	7	1,287,996	930,194
b) INCREASE / (DECREASE) IN STOCK ¹	8	NIL	NIL
TOTAL (I)		1,287,996	930,194
II. EXPENDITURE :			
A) ADMINISTRATIVE EXPENSES	9	338,137	356,539
B) INTEREST		NIL	NIL
C) DEPRECIATION		227,442	227,442
TOTAL (II)		565,579	583,981
III. PROFIT/ (LOSS) BEFORE TAXATION { I-II }		722417	346,213
IV. PROVISION FOR TAXATION : INCOME TAX (MAT)		114029	35,659
V. PROFIT AFTER TAX		608388	310,554
VI. ADD: MAT CREDIT RECEIVABLE		111614	35,659
VII. ADD/(LESS): EARLIER YEAR ADJUSTMENT		NIL	717,217
VIII. BALANCE OF LOSS FROM PREVIOUS YEAR		(6,416,326)	(7,479,756)
IX. BALANCE BEING LOSS CARRIED TO BALANCE SHEET		(5,696,324)	(6,416,326)
EARNING PER SHARES			
Basic EPS/ Diluted EPS		0.18/-	0.09/-
Face Value of per Equity shares RS. 10/- each			
NOTES FORMING PART OF THE ACCOUNTS	14		

AS PER OUR REPORT OF EVEN DATE ANNEXED HERE WITH

FOR, ASHOK DHARIWAL & CO
 CHARTERED ACCOUNTANTS

Sd/-
 (C.A ASHOK DHARIWAL)
 PROPRIETOR.
 M.NO. 36452



Sd/-
DIRECTOR

Sd/-
DIRECTOR

PLACE : AHMEDABAD.
 DATE : 27/05/2010

SURYANAGRI FINLEASE LTD
ANNEXURE TO THE BALANCE SHEET AND PROFIT & LOSS ACCOUNT
 NOTES FORMING PART OF THE BALANCE SHEET

SCHEDULE 1 :	31.03.2010	31.03.2009
SHARE CAPITAL :		
AUTHORISED :		
50,00,000 (50,00,000)EQUITY SHARE OF RS.10/- EACH	50,000,000	50,000,000
ISSUED SUBSCRIBED AND PAID UP :		
33,64,500(33,64,500) EQUITY SHARE OF RS. 10/- EACH FULLY PAID UP	33,645,000	33,645,000
	33,645,000	33,645,000

SCHEDULE 3 :		
INVESTMENT(AT COST)		
(A) UNQUOTED		
17 (17) EQUITY SHARES OF NON TRADING CORPORATIONS FOR PURCHASE OF OFFICE OF RS. 100/- EACH FULLY PAID UP	1,700	1,700
40 (40) EQUITY SHARES OF SUVIKASH PEOPLE CO.OP BANK LTD. @ Rs.50/- EACH FULLY PAID UP FULLY PAID UP	1,000	1,000
(B) QUOTED		
100 (100) EQUITY SHARES OF LIPPI SYTEM LTD OF Rs.10/- EACH FULLY PAID UP FULLY PAID UP	986	986
(C.) IMMOVABLE PROPERTIES		
LAND & BUILDING	4,007,770	4,416,997
	4,011,456	4,420,683

SCHEDULE 4 :		
CURRENT ASSETS		
(A) INVENTORY (SHARES AT COST)		
(AS VALUED AND CERTIFIED BY THE MANAGEMENT)	7,325,909	7,325,909
(B) CASH & BANK BALANCE :		
CASH IN HAND	45,428	5,013
BANK BALANCE WITH SCHEDULE BANK IN CURRENT ACCOUNT	76,000	75,938
	121,428	80,951
TOTAL (A+B)	7,447,337	7,406,860

SCHEDULE '2' FIXED ASSETS

SR	DESCRIPTION OF ASSETS	GROSS BLOCK		DEPRECIATION			NET BLOCK			
		COST AS ON 1.04.2009	ADDI- DEDUC- TION 31.03.2010	TOTAL AS ON 31.03.2010	UP TO 1.04.2009	FOR THE YEAR	ADJUST- MENT	UP TO 31.03.2010	31.03.2010	31.3.2009
1	OFFICE PREMISES	3,117,007	NIL	3,117,007	684,528	60,042	NIL	744,570	2,372,437	2,432,479
2	FURNITURE & FIXTURE	1,275,515	NIL	1,275,515	1,111,572	79,465	NIL	1,191,037	84,478	163,943
3	OFFICE EQUIPMENT	435,356	NIL	435,356	275,781	20,679	NIL	296,460	138,896	159,575
4	VEHICAL	707,965	NIL	707,965	703,044	67,256	NIL	770,300	(62,335)	4,921
	LEASED ASSETS									
5	PLANT & MACHINERY	74,805	NIL	74,805	14,787	NIL	NIL	14,787	60,018	60,018
6	ELECTRIC INSTALLATION	73,114	NIL	73,114	14,454	NIL	NIL	14,454	58,660	58,660
7	FURNITURE & FIXTURE	394,918	NIL	394,918	156,133	NIL	NIL	156,133	238,785	238,785
8	A C PLANT	222,498	NIL	222,498	43,983	NIL	NIL	43,983	178,515	178,515
	TOTAL	6,301,178	NIL	6,301,178	3,004,282	227,442	NIL	3,231,724	3,069,454	3,296,896
	PREVIOUS YEAR	6,301,178	NIL	6,301,178	2,776,840	227,442	NIL	3,004,282	3,296,896	3,524,338

SCHEDULE 5 :**LOANS & ADVANCES :
(UNSECURED & CONSIDERED GOODS)**

ADVANCE RECEIVABLE IN CASH OR IN KIND OR VALUE TO BE RECEIVED	13,487,795	12,212,820
INCOME TAX REFUND	572,718	572,718
MAT CREDIT RECEIVABLE	2,768,445	2,656,831
	16,828,958	15,442,369

SCHEDULE 6:**CURRENT LIABILITIES & PROVISIONS :**

SUNDRY CREDITORS FOR GOODS & EXPENSES	439,208	395,071
SECURITY DEPOSIT	393,001	393,001
INCOME TAX PROVISIONS	24,316	NIL
OTHER LIABILITIES	2,550,062	2,550,062
TEMPORARY BANK OVER DRAFT	1,942	NIL
	3,408,529	3,338,134

SCHEDULE 7:**OTHER INCOME :**

DIVIDEND INCOME	90	90
INTEREST INCOME	897,133	930,104
PROFIT ON SALE OF INVESTMENT	390,773	NIL
	1,287,996	930,194

SCHEDULE 8:**INCREASE/(DECREASE) IN STOCK :**

CLOSING STOCK	7,325,909	7,325,909
OPENING STOCK	7,325,909	7,325,909
	NIL	NIL

SCHEDULE 9:**ADMINISTRATIVE EXPENSES :**

SALARY	213,040	200,340
PRINTING & STATIONERY	NIL	685
REPAIRS & MAINTENANCE	8,445	39,220
PROFESSIONAL TAX	2,000	2,000
POSTAGE	707	721
BANK CHARGES	877	5,212
OFFICE GENERAL EXPENSES	1,000	3,056
MEMBERSHIP FEES	25,667	23,484
PROFESSIONAL EXPENSES	57,458	49,518
ADVERTISEMENT	9,280	12,640
AUDITOR'S REMUNERATION :		
PARTICULARS	2009-10	2008-09
AUDIT FEE	14,148	14,045
TAXATION MATTER	5,515	5,618
	19,663	19,663
	338,137	356,539

SCHEDULE 11:

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNT

1. SIGNIFICANT ACCOUNTING POLICIES:

A. BASIS OF ACCOUNTING POLICY

- (i) Financial Statements have been prepared under historical cost.
- (ii) The Company follows accrual method of accounting.

B. FIXED ASSETS & DEPRECIATION:

- a) Gross block of Fixed Assets including leased assets are valued at historical cost.
- b) Depreciation on all assets is provided on straight Line Basis as per section 205(2)(b) of the Companies Act, 1956 at the rates and in the manner specified in schedule XIV of the Companies Act, 1956 as amended from time to time. The Depreciation is calculated on a pro rata basis from the date on which the assets is purchased/brought to use which ever is letter. No depreciation is provided on the assets which were not used during the year.

C. INVESTMENTS :

Investments are valued at their acquisition cost. Diminution in the value of long term investment has not been accounted for.

D. INVENTORY :

The closing stocks of shares are valued at cost.

E. AMORTISATION OF MISCELLANEOUS EXPENDITURE :

Preliminary expenses and share issue expenses are deferred to be amortized over a period of ten years.

F. EARNING PER SHARE :

The Company reports basic and diluted earning per share (EPS) on accordance with the Accounting Standard 20 issued by the Institute of Chartered Accountant of India. The Basic EPS has been computed by dividing the income available to Equity Shareholders by the Weighted Average number of Equity Shares outstanding during the accounting year. The diluted EPS has been computed using the weighted average number of Equity shares and dilutive potential Equity shares outstanding at the end of the year.

G. IMPAIRMENT OF FIXED ASSETS :

The carrying amount of assets, other than inventories, is reviewed at each balance sheet date to determine whether there is any indication of impairment. If any such indication exists, the assets recoverable amount is estimated.

The impairment loss is recognized whenever the carrying amount of an asset or its cash generation unit exceeds its recoverable amount. The recoverable amount is the greater of the asset's net selling price and value in the uses which is determined based on the estimated future cash flow discounted to their present values. All impairment losses are recognized in the profit and loss account.

An impairment loss is reversed if there has been a change in the estimates used to determine the recoverable amount and is recognized in the profit and loss account.

8. EARNING PER SHARE :

PARTICULARS	2009-10	2008-09
NET PROFIT FOR THE YEAR	608388	315510
WEIGHTED AVERAGE NO.OF SHARES OUTSTANDING DURING THE YEAR	3364500	3364500
EARNING PER SHARE	0.18	0.09
NOMINAL VALUE OF SHARE	10/-	10/-

9. SEGMENT REPORTING :

During the year company has not carried any business activities except interest income so the Accounting Standard 17 issued by the Institute of Chartered Accountants of India is not applicable.

10. Dues to Small Scale Industrial Units

As per information available with the company no amount is outstanding for more than 30 days from Small Scale Industrial Units.

11. Loans and advances includes Rs.12308983/- (previous year Rs.10991563/-) due from a company in which director is interested.

FIGURES IN THE BRACKET INDICATES PREVIOUS YEAR'S FIGURE.
AS PER OUR REPORT OF EVEN DATE

ANNEXED HERewith
FOR, ASHOK DHARIWAL & CO.,
CHARTERED ACCOUNTANTS,

Sd/-
(CA ASHOK DHARIWAL)
PROPRIETOR
M.NO. 36452



DIRECTOR

Sd/-

CHAIRMAN

Sd/-

PLACE: AHMEDABAD.

DATE: 27/05/2010

SURYANAGRI FINLEASE LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2010

PARTICULAR	31-03-10 {IN Rs.}	31-03-09 {IN Rs.}
A. Cash Flow From Operating Activities :		
Net Profit after taxes for the year	720,002	1,063,430
Adjustment for :		
Depreciation	227,442	227,442
Profit on sale of investment	(390,773)	
Operating Profit Before Working Capital Changes	556,671	1,290,872
Adjustment for :		
Current Assets	(1,386,589)	1,106,179
Current Liabilities	70359	(2,396,895)
(Increase)/Decrease In Net Current Assets	(1,316,194)	(1,290,716)
Net Cash From operating Activities	(759,523)	156
B. Cash Flow From Investing Activities		
Sales of fixed Asset	NIL	NIL
Sales of Investment	800000	NIL
Net Cash Used in Investing Activities	800,000	NIL
C. Cash Flow from Financing Activities :		
Proceeds/(Repayment) from Borrowings	NIL	NIL
Net cash used in financing Activities	NIL	NIL
Net Increase in cash and cash equivalents(A+B+C)	40,477	156
Cash and cash Equivalents at the beginning of the year	80,951	80,795
Cash and Equivalents at the closing balance	121,428	80,951
TOTAL	(40,477)	156

For, and on behalf of the Board

Place : Ahmedabad

Date 27/05/2010

Sd/-

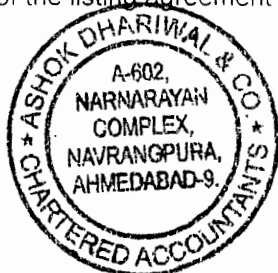
Chairman cum Managing Director

AUDITOR,S CERTIFICATE

We have verified the above Cash Flow Statement of SURYANAGRI FINLEASE LIMITED derived from the audited financial Statements for the year ended on March, 31, 2010 and found the same to be drawn in accordance therewith and also with the requirements of clause 32 of the listing agreement with stock exchanges.

Place : Ahmedabad

Date : 27/05/2010



For, ASHOK DHARIWAL & CO.,
 CHARTERED ACCOUNTANTS,

Sd/-
 (C.A ASHOK DHARIWAL)
 PROPRIETOR
 M.NO. 36452

SURYANAGRI FINLEASE LTD

INFORMATION PERSUANT TO PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956.

BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

I. REGISTRATION DETAILS

REGISTRATION NO.	18633	STATE CODE	4
BALANCE SHEET DATE	31ST MARCH, 2010		

II. CAPITAL RAISED DURING THE YEAR

PUBLIC ISSUE	NIL	RIGHT ISSUE	NIL
BONUS ISSUE	NIL	PRIVATE PLACEMENT	NIL

III. POSITION OF MOBILISATION AND DEVELOPMENT OF FUNDS (AMOUNT RS. IN THOUSAND)

TOTAL LIABILITIES	33,645,000	TOTAL ASSETS	33,645,000
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SOURCES OF FUNDS

PAID UP CAPITAL	33,645,000	RESERVE & SURPLUS	NIL
SECURED LOANS	NIL		

APPLICATION OF FUNDS

NET FIXED ASSETS	3,069,454	INVESTMENT	4,011,456
NET CURRENT ASSETS	20,867,766	ACCUMULATED LOSSES	5,696,324

IV. PERFORMANCES OF COMPANY

TURNOVER	1,287,996	TOTAL EXPENDITURE	565,579
PROFIT/(LOSS) BEFORE TAX	722,417	PROFIT AFTER TAX	608,388
EARNING PER SHARE	0.18/-	DIVIDEND RATE (%)	NIL

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCT/SERVICES OF THE COMPANY.

(AS PER MONETARY TERMS)

PRODUCT DESCRIPTION

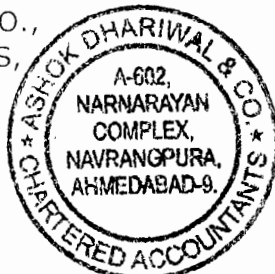
FINANCIAL BUSINESS

AS PER OUR REPORT OF EVEN DATE ANNEXED HEREWITH

SIGNATURE TO SCHEDULE 1 TO 11

FOR, ASHOK DHARIWAL & CO.,
CHARTERED ACCOUNTANTS,

(C.A ASHOK DHARIWAL)
PROPRIETOR.
M. No. 36452



PLACE : AHMEDABAD
DATE : 27/05/2010