

JUSTRIDE ENTERPRISES LIMITED
(Formerly known as Tobu Enterprises Limited)
Regd. Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi - 110058
CIN No. L74899DL1967PLC004704
Email id: tobulimited@gmail.com; **Website:** www.tobulimited.in
Tel: +91 8800300490; Fax No. 040-27017660

September 29, 2017

To,
The General Manager
Listing Operation,
BSE Limited, P.J.Towers,
Dalal Street,
Mumbai – 400 001

BSE: Scrip code: 531035

Sub: ANNUAL REPORT -2017.

Dear Sir,

Pursuant to Regulation 34 (1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Annual Report – 2017 of the Company duly approved and adopted in the 51st Annual General Meeting of the Company held on Friday, the 29th day of September, 2017.

Kindly take the above document on your record.

Thanking You,

Yours Faithfully

For Justride Enterprises Limited
(Formerly Known as Tobu Enterprises Limited)




Hemant Rastogi
Whole Time Director

Enclosed as above

Justride Enterprises Limited
(Formerly known as “Tobu Enterprises Limited”)



51st Annual Report
2016-2017

CORPORATE INFORMATION

Board of Directors

Mr. HEMANT RASTOGI
Chairman and Whole Time Director
DIN-00479470

Mr. HARISH AGARWAL
Non-Executive & Independent Director
DIN- 01214253

Mr. TULSI BANSAL
Non-Executive & Independent Director
DIN-05208842

Mr. AJAY MATHUR
Non- Executive & Non- Independent Director
DIN- 01609016

Ms. MEERA AGARWAL
Non-Executive & Independent Director
DIN: 07195547

Statutory Auditors

M/s. BNPSY & Associates,
Chartered Accountants
Add: 118-B, Munish Plaza, 20, Ansari Road,
Daryaganj, New Delhi - 110002

Registrar and Transfer Agent

MCS Share Transfer Agent Limited
F- 65 First Floor, Okhla Ind Area
Phase I New Delhi 110020

Registered Office/ Corporate Office

Flat No133, C4E, Pocket No 11, Janakpuri, New Delhi 110058
Email: tobulimited@gmail.com

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NOTICE OF ANNUAL GENERAL MEETING

To
The Members

Notice is hereby given that the 51st Annual General Meeting of the members of Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) will be held at B-10, Vishwakarma Colony, Prahladpur, New Delhi 110044 on Friday, September 29, 2017 at 09:30 A.M. to transact the following businesses:

Ordinary Business

1. To receive, consider and adopt the Audited financial statements of the Company for the financial year ended March 31, 2017 and Report of Board of Directors along with relevant Annexure(s) and the Report of Auditors thereon;
2. To re-appoint Mr. Hemant Rastogi (DIN 00479470), who is liable to retire by rotation and being eligible, offers himself for re-appointment.
3. To ratify the appointment of Statutory Auditors and fix their remuneration and in this regard to consider and, if thought fit, pass with or without modification(s), the following resolution as an

ORDINARY RESOLUTION:

“**RESOLVED THAT** pursuant to the provisions of Section 139 and all other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) read with the Companies (Audit and Auditors) Rules, 2014, including any statutory modification(s) or re-enactment thereof and pursuant to the recommendation of the Audit Committee and Board of Directors, the appointment of M/s. BNPSY & Associates, Chartered Accountants (Firm Registration No. 507853C), as the Statutory Auditors of the Company, be and is hereby ratified to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of next Annual General Meeting at such remuneration plus service tax, out of pocket expenses and travelling expenses, etc. as may be mutually agreed between the Board of Directors of the Company and the Auditors for the financial year ending March 31, 2018 on the recommendation of the Audit Committee.”

By order of the Board of Directors

For Justride Enterprises Limited

Date: September 05, 2017
Place: New Delhi

Hemant Rastogi
Whole Time Director
DIN-00479470

NOTES:-

1. An explanatory statement as required under Section 102 of the Companies Act, 2013 in respect of the business specified above is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE ON POLL INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights. However, a member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other shareholder. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
3. Only registered members of the Company holding shares as on the Cut-off date decided for the purpose, being Friday, September 22, 2017 or any proxy appointed by such registered member may attend and vote at the Annual General Meeting as provided under the provisions of the Companies Act, 2013.
4. The Register of members and share transfer books of the Company will remain closed from Friday, the 22nd September, 2017 to Friday, the 29th September, 2017 (both days inclusive).
5. Voting Rights: Shareholders holding equity shares shall have one vote per share as shown against their holding and shareholders.
6. Voting Through Electronic Means
In compliance with the provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide its members facility to exercise their right to vote at the Annual General Meeting by electronic means and the business may be transacted through e-Voting Services provided by Central Depository Security Limited (CDSL).
7. The members are provided with a facility for voting, either through electronic voting system or polling paper. Members attending the meeting but have not casted their vote by remote e-voting shall be able to exercise their right at the meeting;
8. The members who have cast their vote by remote e-voting prior to the meeting may also attend the meeting but shall not be entitled to cast their vote again.
9. Members are requested to carefully read the instructions for remote e-voting before casting their vote.

10. The remote e-voting facility will be available during the following period after which the portal shall forthwith be blocked and shall not be available:

EVSN (ELECTRONIC VOTING SEQUENCE NUMBER)	COMMENCEMENT OF E- VOTING	END OF E-VOTING
170904040	Tuesday, September 26 th , 2017 at 10.00 A.M	Thursday, September 28 th , 2016 till 5.00 P.M.

Note: Please read the instructions printed below before exercising your vote.

The instructions for members for voting electronically are as under:

Process and Manner for members opting for e-voting is as under :-

The instructions for shareholders voting electronically through CDSL are as under:

- The voting period begins on Tuesday, September 26, 2017 at 10:00 a.m. and ends on Thursday, September 28, 2017 at 5:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date i.e. Friday, September 22, 2017, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- The shareholders should log on to the e-voting website www.evotingindia.com.
- Click on Shareholders.
- Now Enter your User ID:
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- Next enter the Image Verification as displayed and Click on Login.
- If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- If you are a first time user follow the steps given below:
- First time shareholders can login to the e-Voting system using their user-id (i.e. demat account number / folio number), PAN and Date of Birth (DOB) or Dividend Bank account number mentioned for the said demat account or folio. Physical shareholders will have to login with the Folio number, PAN and either DOB or Dividend Bank details for every voting.

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department

	<p>(Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
DOB	Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.
Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> • Please enter the DOB or Bank Details in order to login. If the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- After entering these details appropriately, click on “SUBMIT” tab.
- Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- Click on the EVSN for the relevant on which you choose to vote.
- On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.

- If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- Note for Non-Individual Shareholders & Custodians:
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves as Corporates and Custodians respectively.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - After receiving the login details they should create compliance user using the admin login and password. The Compliance user would be able to link the depository account(s) / folio numbers on which they wish to vote.
 - The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.

Other Instructions:

- A.** Since, the company is required to provide the facility to cast their vote by electronic means to all its shareholders holding shares either in physical form or in dematerialized form, as on the cut-off date of Friday, September 22, 2017. Accordingly, members casting their votes electronically may attend the Annual General Meeting but shall not be eligible to cast their vote in the Meeting.
- B.** M/s Parveen Rastogi & Co., Company Secretaries, (Membership No. F4764) has been appointed as scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
- C.** The Scrutinizer shall, immediately after the conclusion of voting at the general meeting, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make not later than three days of the conclusion of the meeting, a consolidated Scrutinizer’s Report of the total votes cast in favour or against, if any, to the chairman or a person authorized by him in writing who shall countersign the same.
- D.** The results declared along with the Scrutinizers report shall be placed on the website of the company and on the website of CDSL within two days of passing of the resolution at Annual General Meeting to be held on Friday, September 29, 2017 and will be communicated to the designated stock exchanges where the shares of the company are listed.

- E.** All the documents referred to in the accompanying notice will be available at the registered office of the company during the business hours on all working days upto the date of declaration of the result of the Annual General Meeting of Company.
- F.** The communication address of our Registrar and Share Transfer Agent (RTA) is MCS Share Transfer Agent Limited, F-65, Okhla Industrial Area, Phase 1, New Delhi - 110020.
- G.** The Register of Director's shareholding maintained under Section 170 of the Companies Act, 2013 and Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), will be available for inspection by the members at the AGM.
- H.** Members/Proxies should bring duly filled attendance slips attached herewith for attending the meeting.

**By order of the Board of Directors
For Justride Enterprises Limited**

**Sd/-
Hemant Rastogi
Whole Time Director**

Date: September 05, 2017
Place: New Delhi

EXPLANATORY STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013:

ITEM 2: RE- APPOINTMENT OF MR. HEMANT RASTOGI, DIRECTOR WHO IS LIABLE TO RETIRE BY ROTATION.

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT IN ANNUAL GENERAL MEETING PURSUANT TO REGULATION 36 OF THE SEBI (LODR) REGULATIONS

Name of Director	Mr. Hemant Rastogi
Director Identification No. (DIN)	00479470
Date of Birth	31.05.1958
Age	58Years
Permanent Account No. (PAN)	AJHPM9739J
Date of appointment on Board	30.06.2006
Experience	18+ years
Functional area	Marketing
No. of Equity shares held in the company	500
Qualification	Science Graduate
List of directorships in other companies	He is also a Director in Diamond Agro Industries Limited & Santosh Overseas Limited.

**By order of the Board of Directors
For Justride Enterprises Limited**

**Sd/-
Hemant Rastogi
Whole Time Director
DIN-00479**

Date: September 05, 2017
Place: New Delhi

DIRECTOR'S REPORT

To The Members

Your Directors are pleased to present the Annual report and Company's audited financial statements for the financial year ended March 31, 2017.

Financial Results

The Company's financial performance for the financial year ended March 31, 2017 is summarized below:

(Amt. in Rs.)

Particulars	As on March 31, 2017	As on March 31, 2016
Income from operations	0.00	0.00
Other income	157,337	0.00
Profit before Finance, Charges, Amortization, Depreciation and Tax	(1,777,572.00)	(397,856.35)
Finance Charges (including Interest)	8,69,106	0.00
Depreciation	0.00	0.00
Profit before tax	(1,777,572.00)	(397,856.35)
Provision for Tax	0.00	0.00
Net Profit	(1,777,572.00)	(397,856.35)
Balance amount brought forward	75979159.77	(75581303.42)
Profit Available for appropriation	0.00	0.00
Transferred to General Reserve	(1,777,572.00)	(397856.35)
Proposed Dividend	0.00	0.00

Corporate Dividend Tax	0.00	0.00
Adjustment on account of revision in useful life of fixed assets	0.00	0.00
Balance Carried forward	(35,172,331.77)	(75,979,159.77)

Current Operations & Future Outlook (State of Company's affairs):

Due to liquidity crunch and continuous losses, the Company has not been in a position to carry on its business operations during the financial year and the cash losses have been accumulated on account of routine expenses incurred under review. However, with the intent to revive the business operations, the Board has given effect to the reduction of Capital in their board meeting held on February 13, 2017, the paid up Equity Share Capital of Company now stands reduced to Rs. 47,31,600/- (Comprising of 4,73,160 Equity shares of Face value Rs. 10/- each) pursuant to order passed by the Hon'ble High Court of Delhi on May 10, 2016 approving the Scheme of Reduction of Paid up Share Capital.

Performance and financial position of each of the subsidiaries

As on date, the Company has no subsidiary.

Details of change in the nature of business, if any; - Not Applicable

Dividend & Reserves

Since there were no profits during the year, the directors regret their inability to recommend any dividend for the Financial Year beginning on April 1, 2016 and ending on March 31, 2017.

Transfer to Reserve

Since there were no profits during the year, therefore no amount had been transferred in reserves.

Directors

• ***Appointment /Reappointment of Directors***

In accordance with the provisions of Section 152(6) of the Companies Act, 2013, and the Articles of Association of your Company, not less than two-third of the total number of directors shall be liable to retire by rotation. Further at least one-third of those liable to retire by rotation shall retire at every Annual General Meeting. It also provides that the total number of directors for the purpose of this section shall not include Independent Directors. Therefore, based on the present Board structure, Mr. Hemant Rastogi being the Director is liable to retire by rotation at the ensuing Annual General Meeting

and being eligible offered himself for re-appointment. The Board of your company recommends his appointment.

As on the date of presenting this report, the Board of the Directors of the company constitutes of Mr. Hemant Rastogi, Mr. Tulsi Bansal, Mr. Ajay Mathur, Mr. Harish Agarwal and Ms. Meera Agarwal.

- ***Declaration by Independent Director(s)***

In terms with Section 149 (6) of the Companies Act 2013, every Independent Director of the Company has submitted a declaration that they meet the criteria of Independence.

- ***Statutory Disclosures***

None of the Directors of your Company is disqualified as per provision of section 164(2) of the Act. The Directors of the Company have made necessary disclosures, as required under various provisions of the Act

- ***Meetings of Board of Directors***

During the year under review the Board of Directors of the Company met Four times on August 16, 2016, November 14, 2016, February 07, 2017 and February 13, 2017.

AUDIT COMMITTEE AND VIGIL MECHANISM

The Company has constituted a vigil mechanism named Whistle Blower Policy (“Policy”) to deal with instance of unethical practices, fraud and mismanagement or gross misconduct by the employees of the Company, if any, that can lead to financial loss or reputational risk to the organization. It is hereby confirmed that no personnel has been denied access to the Audit Committee. The Whistle Blower Policy is available on the website of the Company i.e., at www.tobulimited.in

Your Directors wish to inform that in Compliance with Section 177 of the Companies Act, 2013, an audit committee has been duly constituted. The Audit Committee as on March 31, 2017 comprises of the following Independent Directors:

Shri. Harish Aggarwal	Independent Director, Chairman
Shri. Tulsi Bansal	Independent Director, Member
Shri. Ajay Mathur	Non- Independent Director, Member

Nomination & Remuneration Committee

The Board of the Company has constitutes a policy on the nomination and remuneration of the KMPs and senior management of the Company. In terms of the provisions of Companies Act, 2013, the Nomination & Remuneration Committee as on March 31, 2017 comprises of the following Directors:

Shri. Harish Aggarwal	Independent Director, Chairman
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Shri. Ajay Mathur	Non-Executive/Non- Independent Director, Member
Shri. Hemant Rastogi	Non-Executive Director, Member

The policy on the nomination and remuneration is available on the website of the Company at www.tobulimited.in.

Shareholders Grievance Committee

The Company has constituted Shareholders Grievance Committee with following composition:-

Shri. Tulsi Bansal	Non-Executive/Independent Director, Chairman
Shri. Hemant Rastogi	Non-Executive Director, Member
Shri. Ajay Mathur	Non-Executive Director, Member

Directors Responsibility Statement

1. The annual accounts for the financial year ended March 31, 2017 were prepared as per the applicable Accounting Standards along with proper explanations relating to material departures;
2. The Directors have selected such accounting policies & applied them consistently & made judgments & estimates that are reasonable & prudent so as to give a true & fair view of the state of affairs and losses of the Company at the end of the financial year and of the profit and loss of the company for the same period;
3. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. The Directors have prepared the annual accounts of the Company for the Financial Year ended March 31, 2017 on a going concern basis;
5. The Directors have laid down internal financial controls to be followed by the company and that such internal controls are adequate and were operating effectively
6. The directors have devised proper system to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

Subsidiaries, Joint Venture and Associate Companies

As at March 31, 2017, your Company has no subsidiary, associate and Joint Venture Company.

Details of Managerial Remuneration-

As on the date, none of the director is being paid the remuneration.

Deposits

Our Company has not accepted any deposits during the period under review within the meaning of Section 73 of the Companies Act, 2013 read with Companies (Acceptance of Deposit) Rules, 2014.

Status of Listing

The Company's shares are presently listed at BSE Limited ('BSE') and Calcutta Stock Exchange Limited ('CSE').

Statutory Auditors

The Statutory Auditors of the Company, M/s. BNPSY & Associates, Chartered Accountants were appointed in the 48th Annual General Meeting in accordance with the provisions of Section 139 of Companies Act, 2013 for a term of five years upto September 30, 2019. Such appointment of the auditors is subject to the ratification by members at every Annual General Meeting upto to the term of office of auditors. Therefore, your directors recommend the ratification of appointment of M/s. BNPSY & Associates, Chartered Accountants as Statutory Auditors to audit the books of accounts of the Company for the financial year ended March 31, 2017.

Auditors' Report

The Auditors have given an un-modified opinion on the Financial Statements of the Company for the Financial Year ended on March 31, 2017

Management Discussion and Analysis Report

A report on industry analysis is attached hereto and forms part of the Annual Report **Annexure A**.

Secretarial Auditors

As per provisions of Section 204 of the Act, the Board of Directors of the Company has appointed M/s Parveen Rastogi & Co., Company Secretaries as the Secretarial Auditor to conduct the

Secretarial Audit of the Company. The Secretarial Audit Report for the financial year ended March 31, 2017, is annexed to the Director' Report as **Annexure B**.

Management's comments on observations given in the Secretarial Audit Report:

Since, the Company is in the process of restructuring its capital and in the process of revival of its business operations, it will comply with Section 203 of the Companies Act, 2013 and rules made there under in respect of appointment of Chief Financial Officer and Company Secretary and Section 138 of the Companies Act, 2013 and rules made there under in respect of appointment of Internal Auditor.

Extracts of Annual Return in accordance with Section 92(3)

A separate annexure containing extracts of Annual Return forms part of this Directors Report as **Annexure C**.

Book Closure

The transfer books of the company will be closed from Friday, September 22, 2017 to Friday, September 29, 2017 both days inclusive for purpose of Annual General Meeting dated Friday, September 29, 2017.

Internal Control

The Company has adequate internal control procedures commensurate with the size and nature of business. The Board of Directors periodically reviews the audit plans, adequacy of internal controls and risk management.

Other Information:

- Particulars of loan, guarantees or investments under Section 186: The Company has duly with Section 186 w.r.t., loan, guarantees or investments (Pls. refer financial statements annexed below)
- Particulars of contracts or arrangements with related parties referred to in section 188(1): There has been no instance of related party transaction during the year ended March 31, 2017.
- The amount proposed to be carried out to the reserves: Not applicable
- The amount recommended to be paid by way of dividend: Not applicable
- Material changes in the financial statements: No
- Statement indicating development and implementation of a risk management policy for the company including identification therein of elements of risk, if any, which in the opinion of the Board may threaten the existence of the company: Not applicable
- Development and implementation of policy on Corporate Social Responsibility initiatives taken during the year: Not applicable

PERFORMANCE EVALUATION OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS

Pursuant to applicable provisions of the Companies Act, 2013 and SEBI Listing Regulations, 2015, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors. Accordingly, following is the criteria for evaluation:-

- a. Criteria for evaluation of the Board of Directors as a whole:
 - i. The Frequency of Meetings
 - ii. Quantum of Agenda
 - iii. Administration of Meetings
 - iv. Flow and quantity of Information from the Management to the Board
 - v. Number of Committees and their role.
 - vi. Overall performance of the Company
- b. Criteria for evaluation of the Individual Directors;
 - i. Experience and ability to contribute to the decision making process
 - ii. Problem solving approach and guidance to the Management
 - iii. Attendance and Participation in the Meetings
 - iv. Personal competencies and contribution to strategy formulation
 - v. Contribution towards statutory compliances, monitoring of controls and Corporate Governance

The Independent Directors had met separately without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non-Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance.

The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires.

The Directors expressed their satisfaction with the evaluation process.

Particulars of Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo as per Section 134(3)(m) of Companies Act, 2013 along with Rule 8 of Companies (Accounts) Rules, 2014 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988.

Conservation of Energy

Presently there being no operations involving energy consumption, thus the provisions with respect to conservation of energy does not apply.

Form of Disclosure of Particulars with respect to Absorption of Technology, Research & Development.

Research & Development

1. **Specific areas in which R & D carried out by the company**-There was no research and development activity carried out during the financial year.
2. **Benefits derived as a result of the above R&D**-No benefits were derived, as no R&D was undertaken
3. **Future plan of action** eThe Management of the Company is making necessary roadmap to create a niche by dealing in toddler cycles and toys.
4. **Expenditure on R & D** -No R&D activity was undertaken during the last financial year.

Technology Absorption, Adaptation and Innovation

No technology was absorbed, adapted or innovated during the financial year.

1. **Efforts, in brief, made towards technology absorption, adaptation and innovation**-No technology was absorbed, adapted or innovated during the last financial year.
2. **Benefits derived as a result of the above efforts, e.g., product improvement, cost reduction, product development, import substitution, etc**- Not applicable, as no such initiatives in this behalf were undertaken.
3. **Import of Technology**- No technology has been imported during the last financial year.

Foreign Exchange-Earning /Outgo

There is no transaction made by the company involving Foreign Exchange.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT THE WORK PLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The Company has in place an Anti-Sexual Harassment Policy (‘Policy’) in line with the requirements of The Sexual Harassment of Women at the Work Place (Prevention, Prohibition and Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set-up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under the Policy. No case has been reported during the year.

General

Your Directors state that no disclosure or reporting is required in respect of the following items as

there were no transactions on these items during the year under review:

- i. Issue of equity shares with differential rights as to dividend, voting or otherwise
- ii. Details relating to deposits covered under Chapter V of the Act.
- iii. Issue of shares (including sweat equity shares) to employees of the Company under any scheme save and except ESOS referred to in this Report.
- iv. Neither the Managing Director nor the Whole-time Directors of the Company receive any remuneration or commission from any of its subsidiaries.
- v. No significant or material orders were passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.

Corporate Governance

The Company is not required to mandatorily comply with the provision of Regulation 17 to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations, 2015) as its equity share capital is less than Rs.10 Crore and Net Worth is not exceeding Rs.25 crores, as on the last day of the previous financial year.

Acknowledgement

Your Directors would like to express their grateful appreciation for the assistance, cooperation and trust reposed in our Company by the investors, Banks, Stock Exchanges and other Government Authorities during the financial year under review.

Your Directors also wish to place on record their sincere appreciation to the shareholders for their continued patronage and support.

**By order of the Board of Directors
For Justride Enterprises Limited**

Date: September 05, 2017
Place: New Delhi

**Hemant Rastogi
Whole Time Director
DIN-00479470
Ajay Mathur
Director
DIN-01609016**

Annexure A

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Industry Overview:

The Indian toy industry represents a huge opportunity for both domestic and global toy manufacturers, owing to its base of the world's largest population of children. The industry is highly fragmented, with a large number of indigenous manufacturers and some leading global companies dominating the branded toys market in the country.

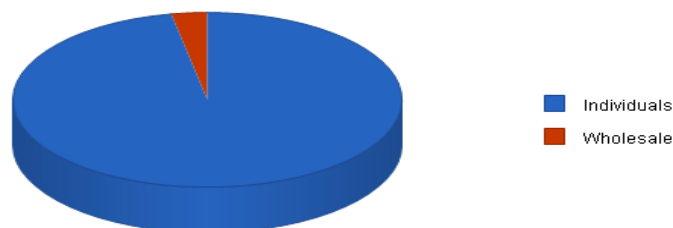
Business Segmentation:

The toy industry is characterized by many different toy manufacturers. Within the larger toy industry, there is a niche of educational toy manufacturers. This niche is fairly new (within the last five years) as the convergence of toys and educational tools becomes more legitimized. For years there was no awareness that a toy could have educational value, it was assumed that a toy was a mindless way of occupying a child's time and attention, giving the parent a break. Only recently has there been studies published that clearly show the ability to design a toy that captivates a child's attention while teaching them constructive skills.

Market Segmentation:

- ✦ Individual Consumers: This group consists of retail consumers who generally purchase products for their child or someone that they know. The demographics for this segment is a household income of >\$50,000, have high aspirations for their children in terms of education and development and want to get started as soon as possible.
- ✦ Wholesale Purchasers: This group is buying toys for children as a part of providing their business services. This segment consists of day care based or school based such as nursery school or pre-school.

Market Analysis (Pie)



SWOT ANALYSIS:



Business overview:

The Company is mainly engaged in trading of bicycles, tricycles and plastic items.

Segment Wise Performance:

As the Company’s business activity falls within a single segment viz, “engaged in the business of trading in Tricycles and Plastic Items. “, the disclosure requirement of segment reporting is not applicable.

Opportunities and Threats:

The Company was carrying on the business of trading of bicycles, Tricycles and plastic items. However, due to growth of similar sector producing similar cheaper and low quality products, the demand for products being traded by the company decreased considerably.

The cut down demand for the products of the company resulted in losses which got accumulated over a period of time and leaving no scope for the company but to close down its present business. These accumulated losses have such an adverse effect on the company's financial health that it is not able to attract investment to start new business. In such circumstances, it has been decided to reorganize its present business by writing off the 90% of the existing issued, subscribed and paid up share capital of the company of Rs. 47,316,000/-. In this regard, the Company had duly received No-Objection from SEBI & BSE Limited and the Hon'ble High Court of Delhi on May 10, 2016 also approved the proposal for reduction of paid-up share capital and the final copy of the order approving the reduction was received on August 30, 2016.

In the process of reduction of share capital, the accumulated losses of Rs. 75,601,987.42 (Rupees Seven Crores Fifty Six Lacs Sixty One Thousand and Nine Hundred Eighty Seven and Forty Two Paisa) have been written off to the maximum possible extent against the paid up share capital of the Company. This writing off the accumulated losses has helped the company in wiping out the negative Net worth of the Company.

Further the board has given effect to the reduction of Share Capital effect in their meeting held on February 13, 2017 pursuant to which the existing issued, subscribed and fully paid-up Equity Share capital of the company has been reduced

Company outlook:

As stated earlier, your Company is a financially weak Company and is adopting measures to come out from financial losses. Increasing competition both in terms of more manufactures of our products and coming in of lower end products will be a challenge that we will need to meet in order to stay abreast with the market growth.

Risk Concerns:

Your Company is facing business and financial risks. All these risks are continuously addressed in the business, plans, functional strategies and management review and acted upon.

FORM MR-3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 2016-17

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies (Appointment and Remuneration Personnel Rules, 2014)]

To,
The Members,
JUSTRIDE ENTERPRISES LIMITED
(Formerly known as TOBU ENTERPRISES LIMITED)
FLAT NO. 133, C4E, POCKET NO.11,
JANAKPURI
NEW DELHI-110058

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practices by **JUSTRIDE ENTERPRISES LIMITED (Formerly known as TOBU ENTERPRISES LIMITED)** (hereinafter called the "Company") having CIN L74899DL1967PLC004704. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms, returns filed and other records maintained by **JUSTRIDE ENTERPRISES LIMITED (Formerly known as TOBU ENTERPRISES LIMITED)** (the "Company") for the financial year ended on 31st March, 2017 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-Laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment. There was no External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 („SEBI Act“):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not Applicable to the Company during the Audit period.)**
- d. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not Applicable to the Company during the Audit period.)**
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008**(Not Applicable to the Company during the Audit period);**
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not Applicable to the Company during the Audit period);** and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not Applicable to the Company during the Audit period);**

(vi) I have relied on the representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The list of major head/ groups of Acts, Laws and Regulations as applicable to the Company is given under.

- 1. The Information Technology Act, 2000 and the rules made thereunder
- 2. The Indian Stamp Act, 1899 read with Indian Stamp (Delhi Amendment) Act, 2001 (on issue of Equity Shares)
- 3. Income Tax Act 1961 & Rules 1962.
- 4. Service Tax Law (Finance Act 1992)
- 5. Companies (Auditor's Report) Order, 2015
- 6. Applicable Accounting Standards
- 7. Employees PF and Misc. Provisions Act, 1952.
- 8. The Sexual harassment of Women at Work Place (Prevention, Prohibition & Redressal) Act, 2013

I have also examined compliance with the applicable clauses of the following:

- Secretarial Standards issued by The Institute of Company Secretaries of India on meetings of the Board of Directors and General Meetings.
- Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

I have not examined compliance by the Company with applicable financial laws, like direct and indirect tax laws, since the same have been subject to review by statutory financial audit and other designated professionals.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except to the extent mentioned below:

1. It has been observed that the Company has not complied with the provision of Section 203 of the Companies Act, 2013 and rules made there under in respect of appointment of Chief Financial Officer and Company Secretary.
2. It has also been observed that Company has not complied with the provision of Section 138 of the Companies Act, 2013 and rules made there under in respect of appointment of Internal Auditor.

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meetings.

.As per the minutes of the meetings duly recorded and signed by the Chairman, the decisions of the Board were unanimous and no dissenting views have been recorded

I further report that:

- There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- During the audit period, the Company has 2 pending cases under Labour Law, but these events/actions does not have a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines etc.

(i) I further report that

During the audit period, the Company had following specific events / actions that having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc.:

During the year under review, the the board has given effect to the reduction of share capital in their meeting held on February 13, 2017 pursuant to the order of Hon'ble High Court of Delhi dated July 27, 2016. Consequently, pursuant to reduction, the paid-up Equity Share Capital of the company shall stand reduced to Rs. 47,31,600/- (Comprising of 4,73,160 Equity Shares of face value of Rs. 10/- each)

**FOR PARVEEN RASTOGI & CO
COMPANY SECRETARIES**

**Place: New Delhi
Date: 05/09/2017**

**Sd/-
PARVEEN RASTOGI
C.P. No. 2883
M. No. 4764**

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March 2017
[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i. CIN:-**L74899DL1967PLC004704**
- ii. Registration Date:- **14/02/1967**
- iii. Name of the Company:- **Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)**
- iv. Category / Sub-Category of the Company:- **Company Limited by Share**
- v. Address of the Registered office and contact details:-**Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi-110058.**
- vi. Whether listed company Yes / No:- **YES**
- vii. Name, Address and Contact details of Registrar and Transfer Agent, if any:-**M/S MCS Share Transfer Agent Limited, F-65 1st Floor, Okhla Industrial Area, Phase-1, New Delhi-110020.**

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Not Applicable

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES *Not applicable*

Sl. No.	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares Held	Applicable Section

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IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change During the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	0	354430	354430	7.49	0	35443	35443	7.49	Nil
b) Central Govt									
c) State Govt (s)									
d) Bodies Corp.	0	791400	791400	16.73	0	79140	79140	16.73	Nil
e) Banks / FI									
f) Any Other....									
Sub-total (A) (1):-	0	1145830	1145830	24.22	0	114583	114583	24.22	Nil
(2) Foreign									
a) NRIs - Individuals									
b) Other – Individuals									
c) Bodies Corp.									
d) Banks / FI									
e) Any Other....									
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	0	1145830	1145830	24.22	0	114583	114583	24.22	Nil

B. Public Shareholding									
1. Institutions									
a) Mutual Funds									
b) Banks / FI									
c) Central Govt									
d) State Govt(s)									
e) Venture Capital Funds									
f) Insurance Companies									
g) FIIs									
h) Foreign Venture Capital Funds									
i) Others (specify)									
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
a) Bodies Corp.									Nil
i) Indian	40534	98900	139434	2.95	0	0	0	0	2.95
ii) Overseas									
b) Individuals									
i) Individual shareholders holding nominal share capital upto of Rs 2 lakh	446366	172280 0	216916 6	45.84	46844	252386	29924 0	63.24	17.40
ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	18800	126357 0	127617 0	26.97	0	45334	45334	9.58	17.39
c) Others	41534	98100	139634	2.95	4093	9810	13903	2.94	0.01
i) Non resident Indians	1000	0	1000	0.02	100	0	100	0.02	Nil
Sub-total (B)(2):-	506700 0	308527 0	358577 0	75.78	51417	307160	35857 7	75.78	Nil
Total Public Shareholding (B)=(B)(1)+(B)(2)	506700 0	308527 0	358577 0	75.78	51417	307160	35857 7	75.78	Nil

C. Shares held by Custodian for GDRs & ADRs	0	0	0	0		0	0	0	
Grand Total (A+B+C)	506700	4231100	4731600	100.00	51417	421743	473160	100.00	Nil

ii. Shareholding of Promoters

SI No	Shareholder's Name	Shareholding at the beginning of the year				Share holding at the end of the year				% Change During the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
1	Sutodiya Investment & trading company ltd.	-	209000	209000	4.42	-	20900	20900	4.42	-
2	ShantanuKejriwal	-	180000	180000	3.80	-	18000	18000	3.80	-
3	Active Cycle Pvt. Ltd,	-	158000	158000	3.34	-	15800	15800	3.34	-
4	SalendraGoswami	-	133800	133800	2.83	-	13380	13380	2.83	-
5	True Toys Pvt. Ltd.	-	124000	124000	2.62	-	12400	12400	2.62	-
6	Tobu Industries Pvt. Ltd.	-	118500	118500	2.50	-	11850	11850	2.50	-
7	Active Luggage Pvt. Ltd.	-	104000	104000	2.20	-	10400	10400	2.20	-
8	Active Cycle Pvt. Ltd.	-	77900	77900	1.65	-	7790	7790	1.65	-
9	Anita Kejriwal	-	20000	20000	0.42	-	2000	2000	0.42	-
10	Rukmani Devi Kejriwal	-	19530	19530	0.41	-	1953	1953	0.41	-
11	Nagar Mull Kejriwal	-	1000	1000	0.02	-	100	100	0.02	-
12	SheetalKejriwal	-	100	100	0.00	-	10	10	0.00	-
	Total	-	1145830	1145830	24.22		114583	114583	24.22	-

Note: During the year, the Board of Directors of the Company vide their meeting dated 13.02.2017 has given effect to the Reduction 90% of Paid-up share capital of the Company.

iii. Change in top 10 shareholders of the Company :

SI No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	1145830	24.22	1145830	24.22
	Date wise Increase /Decrease in Promoters Share holding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer /bonus/ sweat equity etc):	<i>The Board of Directors of the Company vide their meeting dated 13.02.2017 has given effect to the Reduction 90% of Paid-up share capital of the Company</i>			
	At the End of the year	114583	24.22	114583	24.22

iv. **Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	For Each of the Top 10 Shareholders (Name, Date & Reason of change)	Shareholding at the beginning of the year		Shareholding at the end of Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
•	O P Modi	139240	2.94	13924	2.94
•	Rama Mittal	93500	1.98	9350	1.98
•	Naveen Mittal	92500	1.95	9250	1.95
•	Naresh Tandon	91190	1.93	9119	1.93
•	A S Uberoi	84000	1.78	8400	1.78
•	Aseem Chopra	62000	1.31	6200	1.31
•	Vandana Gupta	52500	1.11	5250	1.11
•	Kusum Gupta	50500	1.07	5050	1.07
•	Satnam Kaur Batra	465004	0.98	46500	0.98
•	Parveen Rastogi	29000	0.61	2900	0.61
	Total	740930	15.66	74093	15.66

v. **Shareholding of Directors and Key Managerial Personnel:**

SI	For Each of	Shareholding at the beginning of the	Cumulative Shareholding during the
----	-------------	--------------------------------------	------------------------------------

No.	the Directors and KMP	year		Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	500	0.01%	50 Shares	
	At the End of the year	50	0.01%		

Note: During the year, the Board of Directors of the Company vide their meeting dated 13.02.2017 has given effect to the Reduction 90% of Paid-up share capital of the Company.

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	27,880,305.00	NIL	27,880,305.00
Total (i+ii+iii)	NIL	27,880,305.00	NIL	27,880,305.00
Change in Indebtedness during the financial year • Addition • Reduction	NIL	14,37,716	NIL	14,37,716
Net Change	NIL	14,37,716	NIL	14,37,716
Indebtedness at the end of the financial year i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due	NIL	2,93,18,021.00	NIL	2,93,18,021.00

Total (i+ii+iii)	NIL	2,93,18,021.00	NIL	2,93,18,021.00
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VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager: **NIL**

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		-	-	-	-	
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961					
2	Stock Option					
3	Sweat Equity					
4	Commission - as % of profit - others, specify...					
5	Others, please specify					
	Total (A)					
	Ceiling as per the Act					

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors				Total Amount
		-	-	-	-	
	3. Independent Directors <ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 					
	Total (1)					
	4. Other Non-Executive Directors					

	<ul style="list-style-type: none"> • Fee for attending board / committee meetings • Commission • Others, please specify 					
	Total (2)					
	Total (B)=(1+2)					
	Total Managerial Remuneration					
	Overall Ceiling as per the Act					

C. Remuneration To Key Managerial Personnel Other Than MD/Manager/WTD

Sl.no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission - as % of profit - others, specify...				
5	Others, please specify				
6	Total (A)				

Overall maximum managerial remuneration and managerial remuneration in case of absence or inadequacy of profits A Not Applicable

Details of employees (salary 60 lakhs/ 5 lakhs): *Not Applicable*

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES: *Not Applicable*

Type	Section of the Companies	Brief Description	Details of Penalty / Punishment/	Authority [RD / NCLT/	Appeal made, if any

	Act		Compounding fees imposed	COURT]	(give Details)
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

Hemant Rastogi
(Whole Time Director)
DIN: 00479470

Date: September 05, 2017
Place: New Delhi

DECLARATION BY THE DIRECTOR

In terms of Regulation 33 read with Part D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, I hereby certify that the Company has laid down code of conduct for all Board Members and Senior Management of the Company and the copies of the same are uploaded on the website of the Company www.tobulimited.in Further, certified that the Members of the Board of Directors and Senior Management personnel have affirmed having complied with the code applicable to them during the year ended March 31, 2017.

Hemant Rastogi
(Whole Time Director)
DIN: 00479470

Date: September 05, 2017
Place: New Delhi

INDEPENDENT AUDITOR'S REPORT

To

**The Members of Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)**

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)** (“the company”) which comprise the Balance Sheet as at 31st March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information,

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act' 2013 (“the Act”) with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; judgments and estimate that are reasonable and prudent: and design implementation of adequate financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true view and free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting

policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations to the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March, 2017, and its profit/loss and its cash flow for the ended on that date.

[Emphasis of Matters]

We draw attention to the following matters in the Notes to the financial statements:

- a) Note no.3 to the financial statements which, describes the fixed assets are not in the possession of the company and no depreciation provided on these assets.
- b) Note 14 in the financial statements which indicate that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current and previous year (s) and, the Company's current liabilities exceeded its current assets as at the balance sheet date. These conditions, along with other matters set forth in Notes 14, indicate the existence of a material uncertainty that my cast significant doubt of the Company have been prepared on a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

Our opinion is not modified in respect of matters.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"),as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable, refer to our separate Report in "**Annexure A**".

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.

4. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (accounts) Rule, 2014.
5. The going concern matter described in sub-paragraph (b) under the Emphasis of Matters Paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
6. On the basis of the written representations received from the directors is disqualified as on 31st March, 2017 from being appointed as directors in terms of section 164(2) of the Act.
7. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in **“Annexure B”**.

8. With respect to the other matters to be included in the Auditor’s report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 10 to the financial statements;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN: 507853C

S. K. SHARMA
Partner
Membership No. 086387

PLACE: New Delhi
DATE: 30-05-2017

“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Justride Enterprises Limited

(Formerly known as Tobu Enterprises Limited)

1. In respect of its fixed assets :
 - a) As explanation given to us there are certain legal disputes with regard fixed assets of the company, so the company is not maintaining any record showing any particulars including quantitative details and situation of fixed assets.
 - b) Not Applicable since those disputed assets are not in company’s possession.
2. In respect of its inventories :
 - a) As company is non operating therefore provisions of clause (ii) (a)/ (b)/(c) of the order relating to inventory verification are not applicable to the company.
3. In respect of loans , secured or unsecured , granted by company to companies , firms or other parties covered in the register maintained under section 189 of the Companies Act 2013
 - a) The company has not granted secured or unsecured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The company has not accepted any deposits from the public during the year. However unsecured loan amounting to Rs.29318021 /- outstanding as on date of balance sheet. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal,
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
7. In respect of statutory dues ;
 - a) According to the information and explanations given to us and the basis of our examination of the books of account, the Company has been generally not regular in depositing undisputed statutory dues as applicable with appropriate authorities. According to information & explanation given to us, there are statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable amounting to Rs 64410/-.
 - b) As per information and explanation provided to us, the Company is not disputing any statutory liabilities.
 - c) No amount is required to transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
8. Based on our audit procedures and the information and explanations given by the management, the company has defaulted in repayment of dues to some inter corporate loans. The interest has also not been provided on this loan. No loan is outstanding of financial institution, bank and debenture holders.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.

10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

PLACE: New Delhi

DATE: 30-05-2017

for BNPSY & ASSOCIATES

Chartered Accountants

FRN: 507853C

[S.K. SHARMA]

Partner

M.NO.086387

“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Justride Enterprises Limited

(Formerly known as Tobu Enterprises Limited)

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) (“the Company”) as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial controls

The Company’s management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India”.] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

OPINION

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2017, based "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India"].

PLACE: New Delhi

for BNPSY & ASSOCIATES

DATE: 30-05-2017

Chartered Accountants

FRN: 507853C

[S.K. SHARMA]

Partner

M.NO.086387

*** JUSTRIDE ENTERPRISES LIMITED ***
(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)
JANAKPURI, NEW DELHI
BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	Note No.	31st March 2017	31st March 2016
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	4,731,600	47,316,000
(b) Reserves and Surplus	2	(35,172,332)	(75,979,160)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment		-	-
(3) Non-Current Liabilities			
(a) Long-term borrowings From Bank		-	-
(b) Long-term borrowings From Directors		-	-
and Others	3	29,318,021	27,880,305
(4) Current Liabilities			
(a) Short-term borrowings			
(b) Trade payables / Other Current Liabilities	4	2,960,626	2,736,382
(c) Short-term provisions			-
(d) Provision for Income Tax			-
Total		1,837,916	1,953,528
II. ASSETS			
(1) Non-current assets			
<i>(a) Fixed assets</i>			
(i) Tangible assets	5	1,686,410	1,886,573
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Other non-current assets	6	60,000	60,000
(2) Current assets			
(a) Cash and cash equivalents	7	91,506	6,955
Total		1,837,916	1,953,528

STATEMENT OF SIGNIFICANT ACCOUNTING
POLICIES AND NOTES FORMING PARTS OF
ACCOUNTS AS PER NOTE NO. '10'

Date : 30-05-2017

PLACE : NEW DELHI

"AUDITOR'S REPORT "
AS PER OUR REPORT
ATTACHED.

For BNPSY & ASSOCIATES

CHARTERED ACCOUNTANTS

FRN : 507853C

[S.K. SHARMA]

PARTNER

M. No. 086387

For JUSTRIDE ENTERPRISES
LIMITED

(HEMANT RASTOGI)

[DIRECTOR]

DIN:00479470

(AJAY MATHUR)

[DIRECTOR]

DIN:01609016

*** JUSTRIDE ENTERPRISES LIMITED ***

JANAKPURI, NEW DELHI

PROFIT AND LOSS ACCOUNT AS AT MARCH 2017

Particulars	Note No.	31st March 2017	31st March 2016
I. Revenue from operations		-	-
II. Other Income (Profit on Sale of Fixed Assets)		157,337	-
IV. Total Revenue (I +II+III)		157,337	-
<u>V. Expenses:</u>			
Employee benefit expense		-	-
Financial costs (Bank & Other Loans)		869,106	-
Depreciation and amortization expense		-	-
Other expenses	8	1,065,803	397,856
Total Expenses		1,934,909	397,856
VI. Profit before exceptional and extraordinary items and tax	(IV - V)	(1,777,572)	(397,856)
VII. Exceptional Items		-	-
VIII. Profit before extraordinary items and tax	(VI - VII)	(1,777,572)	(397,856)
IX. Extraordinary Items		-	-
X. Profit before tax (VII - VIII)		(1,777,572)	(397,856)
XI. Tax expense:			
(1) Current tax		-	-
(2) Deferred tax		-	-
XII. Profit(Loss) from the period from continuing operations	(VIII-IX)	(1,777,572)	(397,856)
XIII. Profit/(Loss) from discontinuing operations		-	-
XIV. Tax expense of discounting operations		-	-
XV. Profit/(Loss) from Discontinuing operations (XIII - XIV)		-	-
XVI. Profit/(Loss) for the period (XII + XV)		(1,777,572)	(397,856)
XVII. Earning per equity share:			
(1) Basic		(4)	(0)
(2) Diluted		-	-

STATEMENT OF SIGNIFICANT ACCOUNTING
POLICIES AND NOTES FORMING PARTS OF
ACCOUNTS AS PER NOTE NO. '9'

Date : 30-05-2017

PLACE : NEW DELHI

"AUDITOR'S REPORT "
AS PER OUR REPORT
ATTACHED.

For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 507853C

For JUSTRIDE ENTERPRISES
LIMITED

(HEMANT RASTOGI)

[DIRECTOR]
DIN:00479470

*** JUSTRIDE ENTERPRISES LIMITED ***
(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)
JANAKPURI, NEW DELHI

CASH FLOW STATEMENT AS AT 31ST MARCH 2017

S. No.	Particulars	31st March 2017	31st March 2016
	CASH INFLOWS		
I.			
	From Operating Activities	(1,777,57	
(1)		2)	(397,856)
	(a) Profit from Operating Activities		
	Adjustments		
	Depreciation and amortization	-	-
	Interest and other finance costs	-	-
	Profit on Sale of Fixed Assets		
		(157,337)	-
	(b) Working Capital Changes		
	Decrease in Inventories	-	-
	Decrease in Trade Receivables	-	-
	Decrease in Other Non Current Assets	-	-
	Increase in Trade Payables	-	-
	and other Current Liabilities	-	-
	Increase in Provisions	224,244	-
		-	-
	Total of (1)	(1,710,66	(397,856)
		5)	
	From Investing Activities		
(2)	(a) Proceeds from sale of Fixed Assets	357,500	-
	(b) Proceeds from sale of Investments	-	-
	(c) Realisation of long-term Loans and Advance from Subsidiaries	-	-
	(d) Decrease in other long-term Loans & Advances	-	-
	(e) Decrease in other non-current Assets	-	-
	(f) Dividend Received	-	-
	(g) Interest Received	-	-
	(h) Other Income	-	-
		-	-
	Total of (2)	357,500	-
	From Financing Activities		
(3)	(a) Proceeds from issue of Share Capital	-	-
	(b) Share Application money pending allotment	-	-
		-	-

(c) Proceeds from long-term Borrowings	-	-
(d) Increase in Long Term loans	1,437,716	383,000
Total of (3)	1,437,716	383,000
Total Cash Inflows (1+2+3)	84,551	(14,856)
STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PARTS OF ACCOUNTS AS PER NOTE NO. '9'	"AUDITOR'S REPORT " AS PER OUR REPORT ATTACHED.	For JUSTRIDE ENTERPRISES LIMITED
Date : 30-05-2017	For BNPSY & ASSOCIATES	
PLACE : NEW DELHI	CHARTERED ACCOUNTANTS	(HEMANT RASTOGI)
	FRN : 507853C	[DIRECTOR]
		DIN:00479470

*** JUSTRIDE ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI
Disclosure pursuant to Part I of schedule III to the Companies Act, 2013

Note No. - 1

Amount wise Break of Share Capital

<u>S. No.</u>	<u>Particulars</u>	<u>As at March 2017</u>		<u>As at March 2016</u>
		<u>Number</u>	<u>Amount</u>	<u>Amount</u>
a)	Authorised	5,500,000	54,000,000	55,000,000
	Equity Shares of Rs. 10 each	5,400,000	54,000,000	54,000,000
	Preference Shares of Rs. 100 each	10,000	1,000,000	1,000,000
b)	Issued	-	-	-
	Equity Shares of Rs. 10 each (vide order of Honble Delhi high court capital reduced by 90%)	473,160	4,731,600	47,316,000
		-	-	-
c)	Subscribed & Paid up	-	-	-
	Equity Shares of Rs. 10 each fully paid	473,160	4,731,600	47,316,000
d)	Subscribed but not fully paid up	-	-	-
	Total	473,160	4,731,600	47,316,000

Quantitative Break - up of Share Capital

<u>S. No.</u>	<u>Particulars</u>	<u>Equity Shares</u>		
		<u>Number</u>	<u>Amount</u>	<u>Amount</u>
a)	Shares outstanding at the beginning of the year	4,731,600	47,316,000	47,316,000
b)	Shares issued during the year	-	-	-
c)	Shares bought back during the year	-	-	-
d)	Reduction of capital by 90% vide order of Delhi High Court	4,258,440	42,584,400	-
d)	Shares outstanding at the end of the year	473,160	4,731,600	47,316,000

Shareholder wise break-up of share capital (Holding More than 5%)

<u>S. No.</u>	<u>Name of shareholder</u>	<u>No. of shares held</u>	<u>As at March 2017</u> <u>% of holding</u>	<u>As at March 2016</u> <u>% of holding</u>
a)		-		-

*** JUSTRIDE ENTERPRISES LIMITED ***

JANAKPURI, NEW DELHI

Disclosure pursuant to Part I of schedule III to the Companies Act, 2013

Note No. - 2

<u>S. No.</u>	<u>Reserve & Surplus</u>		<u>As at March 2017</u> <u>Amount</u>	<u>As at March 2016</u> <u>Amount</u>
a)	Capital Reserve Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance			- - - -
b)	Revaluation Reserve Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance			- - - -
c)	Shares Option Outstanding Account Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance			- - - -
d)	Other Reserve (General Reserve) Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance			- - - -
d)	Surplus Opening Balance (+) Net Profit / (Net Loss) for the current year (+) Transfer from Reserve		(75,979,160) (1,777,572)	(75,581,303) (397,856)

	(-) Proposed Dividend (-) Interim Dividend (-) Reduction of Capital by order Of High Court		42,584,400	-
	Closing balance		(35,172,332)	(75,979,160)
	Total		(35,172,332)	(75,979,160)

*** JUSTRIDE ENTERPRISES LIMITED ***

JANAKPURI, NEW DELHI

Disclosure pursuant to Part I of schedule III to the Companies Act, 2013

Note No. - 3

<u>S. No.</u>	Long Term Borrowings from Directors and Other		<u>As at March 2017</u> Amount	<u>As at March 2016</u> Amount
a)	Premier Finance & Trading Co.		17,500,000	17,500,000
b)	Aspiring Equity Services Pvt. Ltd.		11,818,021	10,380,305
	Total		29,318,021	27,880,305

Note No. - 4

<u>S. No.</u>	Trade Payable/Other Current Liabilities		<u>As at March 2017</u> Amount	<u>As at March 2016</u> Amount
a)	Trade Payables		2,593,267	2,467,433
b)	Others			
i)	Audit fees		75,208	63,708
iv)	Salary Payable		140,831	140,831
v)	CST @ 4%		64,410	64,410
vi)	TDS Payable		86,910	-
	Total		2,960,626	2,736,382

Note No. -6

<u>S. No.</u>	<u>Other Non Current Assets</u>		<u>As at March 2017</u> <u>Amount</u>	<u>As at March 2016</u> <u>Amount</u>
a)	FDR With Sales Tax Department		60,000	60,000
	Total		60,000	60,000

Note No. - 7

<u>S. No.</u>	<u>Cash and cash equivalents</u>		<u>As at March 2017</u> <u>Amount</u>	<u>As at March 2016</u> <u>Amount</u>
a)	Cash in hand		86,330	2,404
b)	Bank of Maharashtra		5,176	4,551
	Total		91,506	6,955

*** JUSTRIDE ENTERPRISES LIMITED ***

JANAKPURI, NEW DELHI

Disclosure pursuant to Part I of schedule III to the Companies Act, 2013

Note No. - 8

	<u>Other Expenses</u>		<u>As at March 2017</u> <u>Amount</u>	<u>As at March 2016</u> <u>Amount</u>
1	AGM Expenses		12,560	31,760
2	Audit Fees		11,500	-
3	Advertisement Expenses		30,256	-
4	Bank Charges		1,264	1,791
5	Conveyance Charges		8,314	30,000
6	Filing Fees		110,200	11,000
7	Interest on PF Damages		166,036	78,700
8	Legal & Professional Charges		146,876	228,000
9	Listing Fees			

			229,000	9,000
10	Provident Fund Damage A/c		188,438	5,985
11	Printing & stationery		69,500	1,620
12	Postage & Telegram		73,780	-
13	Custodian charges		18,079	-
	Total		1,065,803	397,856

*** JUSTRIDE ENTERPRISES LIMITED ***
JANAKPURI, NEW DELHI

Disclosure pursuant to Part I of Schedule III of the Companies Act , 2013
SCHEDULE - "5" STATEMENT OF TANGIBLE ASSETS AS AT 31.03.2017

Gross Block					
S. NO.	PARTICULARS	WDV AS AT 31.03.2016	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	AS AT 31.03.2017
1	Moulds & Dies	200,163.00		200,163.00	-
2	Plant & Machinery	1,675,000.00	-	-	1,675,000.00
3	Electricals	11,410.00	-	-	11,410.00
	GRAND TOTAL	1,886,573.00	-	200,163.00	1,686,410.00

DEPRECIATION				NET BLOCK		
RATIO	UPTO 31.03.2016	FOR THE YEAR	ADJUSTMENTS	UPTO 31.03.2017	AS AT 31.03.2017	AS AT 31.03.2016
0.00 %	-	-	-	0.00	0.00	200,163.00
0.00 %	-	-	-	0.00	1,675,000.00	1,675,000.00

0.00 %	-	-	-	0.00	11,410.00	11,410.00
	-	-	-	0.00	1,686,410. 00	1,886,573 .00

Schedule - 9-Notes to Accounts

*** JUSTRIDE ENTERPRISES LIMITED ***

**NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEETS AND
PROFIT & LOSS A/C**

**A.SIGNIFICANT ACCOUNTING
POLICIES**

**1. ACCOUNTING
CONVENTION**

The financial statements are prepared under historical cost convention, in accordance with the generally accepted accounting principles mandatory accounting standards and provisions of the Companies Act, 1956

**2.
INVENTORIE
S**

No Inventory were held by the Company during the year.

3. INVESTMENTS

a) There is no investment outstanding at the date of balance sheet.

4. DEFERRED TAX ASSET

In pursuance of Accounting Standard AS-22 "Accounting for taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006 deferred tax is recognised on timing difference arising between book income and taxable income for the year and quantified using the tax and laws enacted or substantively enacted as on the Balance Sheet date.

Deferred tax assets are recognised and carried forward to the extent that there is a reasonable/virtual certainty that sufficient future taxable income will be available against which such deferred tax asset can be realised.

**5. CONTINGENT LIABILITIES , CONTINGENT ASSETS &
PROVISIONS**

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of past event where a reliable estimate can be made and it is probable that an outflow of resources economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount can not be estimated reliably , the obligation is disclosed as a contingent liability, unless the possibility of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events are also disclosed as contingent liabilities unless the possibility of outflow of resources embodying economic benefits is remote.

6. EARNINGS PER SHARE

Annualised earnings / (loss) per equity share (basic and diluted) is arrived at based on Net Profit/ (Loss) after taxation to the weighted average number of equity shares.

7. REVENUE RECOGNITION

No revenue earned by the company during the year of audit.

8. EMPLOYEE & RETIREMENT BENEFITS

All employee & retirement benefits are accounted for on paid basis.

B. NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES

	<u>As on</u> <u>31.03.2017</u>	<u>As on</u> <u>31.03.2016</u>	<u>As on 31.03.2015</u>
1. Contingent Liabilities not provided for Bank Guarantee in Favour of Sales Tax Authorities	60000	60000	60000
2. Sales Tax Demand in Appeal			
3. Amount Deposited with High Court	0	0	25000

2. DETAILS OF REMUNERATION TO AUDITORS

	<u>For 2016-</u> <u>17</u>	<u>For 2015-16</u>	<u>For 2014-15</u>
(A.) AUDIT & TAX AUDIT FEE**	11,500.00	-	11,236.00
(B.) COMPANY LAW & INCOME-TAX MATTERS	-	-	-

** Including Service Tax.

TOTAL

11,500.00

-

11,236.00

3. DETAILS OF PAYMENT MADE TO DIRECTORS INCLUDING MANAGING DIRECTOR -

	<u>For 2016-17</u>	<u>For 2015-16</u>	<u>For 2014-15</u>
SALARY	-	-	-
CONTRIBUTION TO PROVIDENT FUND	-	-	-
PERQUISITES	-	-	-
TOTAL	-	-	-

5. The company does not have any information regarding the status of suppliers under the micro, Development Act, 2006 and hence disclosures, if any, relating to amount unpaid at the end of the year together with interest paid/payables as required under the said Act have not been provided.

6. There is no micro, small & medium enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st December 2011. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

7. Previous years figures has been regrouped rearranged wherever considered necessary.

8. In the opinion of the Board of directors, Board of Directors, the Current Assets, Loans and advances have a value of realisation at least equal to the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made

9. During the current financial year the Company has not invested any project

10. The company has not incurred any expenditure in foreign currency during the year.

11. During the current financial year no share has been issued by the company whether equity or preference.

12. During the financial year the company had an authorised share capital of Rs. five crores forty Lacs divided into 54 lacs equity shares of Rs. 10/- each worth Five crores Forty Lacs

13. During the current financial year no conversion has been made from preference share to Equity Share and no any fresh issue has been made

14. DEFERRED TAX

No provision for Deferred tax is created in the books as per AS-22, in view of the fact that it is not virtually certain that sufficient taxable income will be available against which deferred tax asset can be realised

15. EARNINGS PER SHARE (EPS)

	<u>For 2016-17</u>	<u>For 2015-16</u>	<u>For 2014-15</u>
I) Net profit \ (loss) after tax as per Profit and Loss Account attributable to Equity Shareholders	(1,777,572.00)	(397,856.35)	(1,214,844.99)
ii) Weighted average number of equity shares used as denominator			
for calculating Basic EPS	473,160	4731600	4731600
for calculating the Diluted EPS	473,160	4,731,600	4731600
iii) Basic EPS per share	(3.76)	(0.08)	(0.26)
iii) Diluted EPS per share	(3.76)	(0.08)	(0.26)

16. SEGMENT INFORMATION

The Company is Engaged in only one Business Activity and operating in Single Business Segment, Therefore Reporting Under AS 17 is not Required

For BNPSY & Associates (Chartered Accountants) FRN-507853C	For and on behalf of the Board	
S.K. Sharma (Partner) M No. 086387	(Director)	(Director)
Place : New Delhi Date : 30-05-2017		

SCHEDULE: 11

**SCHEDULE OF NOTES ON ACCOUNTS ANNEXED TO AND FORMING PART OF
BALANCE SHEET AS AT 31ST MARCH 2017, PROFIT & LOSS ACCOUNT FOR THE
YEAR ENDED ON THAT DATE**

A: Significant Accounting Policies:

1. BASIS OF PREPARATION:

These financial Statements have been prepared under historical cost convention, on accrual basis and on the basis of going concern concept, in accordance with the generally accepted accounting principles in India, the accounting standards and relevant guidance notes issued by the Institute of Chartered Accountant of India (ICAI) and pursuant to section 133 of the companies Act,2013 read with rule 7 of the companies (Accounts) Rules and other criteria set out in the schedule III to the Companies Act, 2013.

2. USE OF ESTIMATES:

The preparation of financial statements is in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on that date of the financial statements and the results of operations during the reporting periods. Although these estimates are based upon management's knowledge of current events and actions, actual results could differ from these estimates and revisions, if any, are recognized in the current and future periods.

3. FIXED ASSETS:

There are no fixed Assets in the possession of the company and no fixed assets register maintained by it. Value shown in the balance sheet is old balance outstanding. In our opinion, value should be written off. No depreciation on fixed assets charged as an asset in existence.

4. INVESTMENT:

No any Investment is made by company.

5. CURRENT ASSETS:

In the opinion of the Board, the value of the current assets is approximately of the value stated if realized in the ordinary course of business.

6. BORROWING COST:

- a) Company has not acquired any qualifying assets during the year.

7. RECOGNITION OF INCOME AND EXPENDITURE:

- a) Income and expenditure are generally recognized and accounted for on accrual basis.

8. Current Tax:

As company has not any business income any provision for income tax has not provided.

9. MISCELLANEOUS EXPENDITURE:

None

10. CONTINGENT LIABILITIES:

Depending upon the facts of each case and after due elevation of legal aspects, claims against the Company not acknowledged as debts are treated as contingent. In respect of statutory dues disputed and contested by the Company, contingent liabilities are provided for and disclosed as per original demand without taking into account any interest or penalty that may accrue thereafter.

11. EARNING PER SHARE

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

	For the Year 2016-17	For the Year 2015-16
Earning per share (Basic & Diluted)		
Net Profit/ (Loss) for the year attributable to the equity shareholders	(1777572)	(397856.35)
Weighted average number of equity shares	473160	4731600
Par value per share	10	10
Earnings per share from continuing operations Basic and diluted	(3.78)	(0.08)

12. Related Party Disclosures: No such transaction during the Year with related parties:

13. Balance in personal accounts:

The balances in personal accounts (comprising both payables and receivables) are pending for confirmation/reconciliation and the same have been taken as per the balance appearing in the books. Differences, if any, arising on reconciliation of these balances, in the opinion of the management, will not be material and will be accounted for as and when such reconciliations are completed.

14. ACCUMULATED LOSSES AND NET WORTH

Total accumulated losses of the company is of Rs.3,51,72,332/- while capital of the company is of Rs.4,73,1600/- which has completely eroded. Company has incurred cash loss of Rs.17,77,572/- during the current year. The Company's current liabilities exceeded its current assets as at the balance sheet date.

As per our Report of even date annexed

**For BNPSY & Associates
(Chartered Accountants)
FRN-507853C**

For and on behalf of the Board

S.K. Sharma

(Partner)

M No. 086387

Place : New Delhi

Date : 30-05-2017

(Director)

(Director)

JUSTRIDE ENTERPRISES LIMITED

Regd Office: - Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi-110058

ATTENDANCE SLIP

(Please complete this form and hand it over at the entrance)

Annual General Meeting at B-10, Vishwakarma Colony, Prahladpur, New Delhi – 110 044 on Friday, September 29, 2017.

1. Name & address of the Registered shareholder
2. Registered Folio Number
3. Whether the shareholder is attending the meeting in person or by proxy or through the duly authorized representative

I / We hereby record my/ our presence at the Annual General Meeting being held at 09:30 A.M on Friday, 29th day of September, 2017 at B-10, Vishwakarma Colony, Prahladpur, New Delhi – 110 044.

**Signature of the Shareholder /
Proxy / Authorised Representative**

JUSTRIDE ENTERPRISES LIMITED

Regd Office: - Flat No. 133, C4E, Pocket No. 11, Janakpuri, New Delhi-110058

PROXYFORM

I / We, resident of.....in the district of..... in the status ofbeing a shareholder of Justride Enterprises Limited, hereby appoint Mr.resident ofin the district ofin the state ofor failing him Mr.....resident ofin the district ofin the state ofas my/ our proxy to vote for me / us on my / our behalf at the meeting of shareholders of Justride Enterprises Limited to be held at 09:30 A.M on Friday, 29th day of September, 2017 and at any adjournment thereof at B-10, Vishwakarma Colony, Prahladpur, New Delhi – 110 044

Dated thisday of2017

Name of Shareholder :
Registered Folio Number :
Number of Shares held :

Re.1/- Revenue Stamp

Signature of Shareholder / First named holder

Note: This form in order to be effective should be duly stamped, completed and signed and must deposited at the Registered Office of the Company, not less than 48 hours before the time for holding the meeting. The proxy need not be a member of the company.