



INTEGRA CAPITAL MANAGEMENT LIMITED

**22nd
ANNUAL REPORT
2011 - 2012**

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NOTICE

Notice is hereby given that the Twenty Second Annual General Meeting of the Members of Integra Capital Management Limited will be held on Friday, the 28th day of September 2012 at 9.30 A.M. at No. 5 (K.N. 24/34/47), Gadaipur, New Delhi - 110 030, to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Profit and Loss Account for the year ended 31st March, 2012 and the Balance Sheet as on that date together with the Reports of the Board of Directors and the Auditors.
2. To appoint a Director :
 - a) In place of Shri Sushil Kumar Vohra, who retires by rotation and, being eligible, offers himself for re-appointment.
 - b) In place of Shri T.S. Sridharan, who retires by rotation and, being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold office from the conclusion of this Meeting until the conclusion of the next Annual General Meeting of the Company; and to fix their remuneration.

By Order of the Board of Directors,

Place : New Delhi
Date : 31st August, 2012

Director

Registered Office :
32, Regal Building,
Sansad Marg,
New Delhi - 110 001

Notes :-

- a) A Member entitled to attend and vote at the Meeting is entitled to appoint one or more proxies to attend and to vote instead of himself. The proxy need not be a Member of the Company. The Proxy Form should be deposited at the Registered Office of the Company not less than 48 hours before the time of holding the Meeting.
- b) Member/Proxy holder must bring attendance slip to the Meeting and hand it over at the entrance duly signed.
- c) Instructions regarding change of address and/or mandate should be sent so as to reach the Company at its Registered Office latest by 21st September, 2012.

- d) Members desiring any information as regards accounts at the Meeting are requested to write to the Chairman of the Company so as to reach latest by 21st September, 2012 to enable the management to give the information at the time of the Meeting.

DIRECTORS REPORT

Your Directors have pleasure in presenting the Twenty Second Annual Report and the Audited Accounts for the year ended 31st March, 2012.

FINANCIAL RESULTS

	(Rupees in Lacs)	
	2011 - 2012	2010 - 2011
Total Income	1.20	129.94
Expenditure	(19.06)	111.12
	(20.26)	18.82
Non - Cash Charges	2.88	2.88
Profit/(Loss) Before Tax	(23.14)	15.94
Debtors/Tax/Mat of earlier years	6.09	15.00
Profit/(Loss) After Tax	(29.23)	.94

OPERATIONS

The Company is categorised as B group NBFC "non-public deposit accepting company" by the Reserve Bank of India. During the year under report, the Company did not transact any hire purchase and/or leasing business. The Company continued to engage in its wealth/assets management business, and investments in shares & stocks, mutual funds, fixed deposits etc., and consultancy & advisory services. Market conditions continued to be adverse, thereby affecting the Company's results and the valuations. The Company is continuously looking for opportunities in profitable avenues, though in difficult competitive market scenario.

DEPOSITS

The Company has not accepted any fixed deposits during the period under report; and the fixed deposits, as at the end of the year stood at Rupees Nil.

AUDITORS REPORT

The observations of the Auditors are self - explanatory, and therefore do not call for any further comment/s.

DIVIDEND

Due to the past losses and with a view to conserve resources, the Board of Directors do not recommend declaration of any dividend for the year ended 31st March, 2012.

DIRECTORS

Shri Sushil Kumar Vohra and Shri T.S. Sridharan retire by rotation at the ensuing Twenty Second Annual General Meeting and, being eligible, offer themselves for reappointment. The Directors recommend their reappointment, which would enable the Company to obtain their continued valuable guidance in the conduct of the Company's affairs.

AUDITORS

The Company's auditors, M/s H.K. Dua & Co., Chartered Accountants, retire at the conclusion of the ensuing Twenty Second Annual General Meeting and are eligible for re-appointment.

ADDITIONAL / STATUTORY INFORMATION

During the year no employee, whether employed for the whole year or part of the year, was drawing remuneration exceeding the limits as laid down under Section 217 of the Companies Act, 1956. The Company's (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 require the disclosure of particulars regarding Conservation of Energy in Form - A and Technology Absorption in Form - B prescribed by the Rules. The Company, not being a manufacturing Company, is advised that the requirements of Forms - A & B are not applicable to the Company.

AUDIT COMMITTEE

Pursuant to the changes made in the Companies (Amendment) Act, 2000, an Audit Committee had been constituted, consisting of the following directors of the Company:

1. Shri Neeraj Kumar Goel - Chairman
2. Shri T.S. Sridharan
3. Shri Tarun Vohra

CORPORATE GOVERNANCE

As required under Clause 49 of the Listing Agreement, a report on Corporate Governance is enclosed as annexure to this report. Auditor's certificate on compliance of corporate governance is also annexed with this report.

COMPLIANCE CERTIFICATE

Compliance certificate in terms of section 383A of the Companies Act, 1956 obtained from the practising company secretary is annexed with this report. It does not call for any comments.

PAYMENT OF LISTING FEES

The annual listing fees for the year under review have been paid to The Bombay Stock Exchange Limited, Mumbai for the financial year 2012 - 13.

DEMAT OF COMPANY'S EQUITY SHARES

In compliance with the Sebi's requirements and guidelines, the Company has appointed M/s Alankit Assignments Limited., 2 E/21, Jhandewalan Extension, New Delhi - 110055 as Registrar and Share Transfer Agent. National Securities Depository Limited (NSDL) and Central Depository Services (India) Ltd. (CDSL) have been appointed for the purpose of demat of the equity shares of the Company and connectivity with them has been established.

DIRECTORS' RESPONSIBILITY STATEMENT

The Directors confirm :

1. That in the preparation of annual accounts, the applicable accounting standards have been followed.
2. That the Directors have selected such accounting policies and have applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the Loss of the Company for that period.
3. That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
4. That the Directors have prepared the annual accounts on a going-concern basis.

ACKNOWLEDGEMENT

Your Directors wish to convey their grateful thanks and appreciation of the support, assistance and co-operation extended to the Company by the employees, the members and/or the associates.

By Order of the Board of Directors,

Place : New Delhi
Dated : 31st August, 2012

Director

Registered Office :
32, Regal Building,
Sansad Marg,
New Delhi - 110 001

**Auditors Certificate
of
Integra Capital Management Limited
(Under Clause 49 of the Listing Agreement)**

To The Members of Integra Capital Management Limited

We have examined the compliance of conditions of corporate governance by Integra Capital Management Limited (The Company) for the year ended on 31st March, 2012, as stipulated in Clause 49 of the Listing Agreement of the Company with the stock exchange.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of corporate governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of corporate governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For H.K. Dua & Co.
Chartered Accountants,

C.A.H.K. Dua
Partner

M. No. : 080727
FRN : 000581N

Place : New Delhi
Dated : 31st August, 2012

**CORPORATE GOVERNANCE
(Pursuant to Clause 49 of the Listing Agreement)**

1. BRIEF STATEMENT ON COMPANY'S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Integra Capital Management Limited is committed to good corporate governance. The fundamental objective of Integra Capital Management Limited is "enhancement of the long-term shareholders value while at the same time protecting the interests of other stakeholders". Integra Capital Management Limited's code of corporate governance has been drafted in compliance with the code of "Corporate Governance" as promulgated by the Securities and Exchange Board of India (SEBI) on 25th January, 2000 and as amended from time to time.

directors. None of the Directors is a member in more than ten committees or act as Chairman in more than five committees across all public companies in which he is a Director.

During the F.Y. 2011-12, six meetings of the Board of Directors were held on 13/05/2011, 19/05/2011, 09/08/2011, 31/08/2011, 11/11/2011 & 31/01/2012. All the Directors have attended all the meetings of the Board of Directors except Shri T.S. Sridharan who could attend only one meetings held on 19.05.2011, due to his prior commitment and his non-availability at the registered office of the Company. Leave of the absence was granted to him for the meetings, he could not attend.

The last Annual General Meeting held on 30th September, 2011 was attended by Shri S.K. Vohra, Shri Tarun Vohra and Shri Pankaj Vohra directors of the Company.

2. BOARD OF DIRECTORS

The Board of Directors of the Company is comprised of five directors, all of whom are non-executive and independent

Integra Securities Limited is a Public Company in which Shri S.K. Vohra, Shri Tarun Vohra, Shri Pankaj Vohra and Shri Neeraj Kumar Goel, directors of the Company, are holding directorship.

Details of the Directors attendance etc. are given below:

Directors	No. of Board meetings held	No. of Board meetings attended	Last AGM attendance (Yes/No)	No. of Membership in Board of other Public Companies
Shri Sushil Kumar Vohra	6	6	Yes	One
Shri T.S. Sridharan	6	1	No	-
Shri Neeraj Kumar Goel	6	6	No	One
Shri Tarun Vohra	6	6	Yes	One
Shri Pankaj Vohra	6	6	Yes	One

3. AUDIT COMMITTEE COMPOSITION

- 1) Shri Neeraj Kumar Goel Chairman/Director (Practising Chartered Accountant)
- 2) Shri T.S. Sridharan Member/Director
- 3) Shri Tarun Vohra Member/Director

MEETINGS AND ATTENDANCE DURING THE YEAR

Members	Meetings held	Meetings attended
Shri N.K. Goel	5	5
Shri T.S. Sridharan	5	1
Shri Tarun Vohra	5	5

The above meetings of the Committee were held to review the business activities and suggest measures for improvement thereof.

4. REMUNERATION COMMITTEE

None of the Directors of the Company is being paid any remuneration; and therefore, no committee has been constituted for this purpose.

5. INVESTORS GRIEVANCE / SHAREHOLDERS' COMMITTEE

The investors grievance committee facilitates prompt and effective redressal of the shareholders complaints and reporting of the same to the Board of Directors periodically.

COMPOSITION

- | | |
|----------------------------|--------------------|
| 1) Shri Sushil Kumar Vohra | Chairman |
| 2) Shri Neeraj Kumar Goel | Director |
| 3) Shri Tarun Vohra | Director |
| 4) Shri Pankaj Vohra | Director |
| 5) Shri M.M.S. Jain | Compliance Officer |

The Company has not received any grievance from any of its shareholders; directly or through the Stock Exchange/ SEBI/ CLB etc. during the F.Y. 2011 - 2012; and as such no meeting was held during the year.

No share transfer is pending. All transfers were recorded within the statutory period by M/s Alankit Assignments Limited.

6. SHAREHOLDERS MEETINGS

*Detail of the last three AGMs held:

YEAR	DATE	VENUE	TIME
2008-2009	30.09.2009	No. 5 (K.N.24/34/47) Gadaipur, New Delhi - 110 030	9:30 AM
2009-2010	30.09.2010	No. 5 (K.N.24/34/47) Gadaipur, New Delhi - 110 030	9:30 AM
2010-2011	30.09.2011	No. 5 (K.N.24/34/47) Gadaipur, New Delhi - 110 030	9:30 AM

7. DISCLOSURES

*Disclosure on materially significant related party transactions - NIL

*Details of non-compliance by the Company, penalties, strictures imposed on the Company by Stock Exchange of SEBI or any statutory authority, on any matter related to capital markets, during the last three years - NONE.

8. MEANS OF COMMUNICATION

*Quarterly, Half-Yearly and Annual Results were sent to the Bombay Stock Exchange Ltd. where the shares of the Company were listed. Quarterly Results were also published in leading English as well as Hindi newspapers viz. Money Makers and Mahalakshmi Vyapar both published from Delhi.

9. GENERAL SHAREHOLDERS INFORMATION

It is provided in the section styled as "Shareholders Information" published elsewhere in this Annual Report.

10. DISCLOSURE ON NON-MANDATORY REQUIREMENTS

The Company has not opted to furnish separately information required in annexure 3 - non-mandatory requirement on corporate governance.

11. As per Clause 49 of the Listing Agreement with the Stock Exchange, the Company is to obtain a Certificate from the Auditors of the Company regarding compliance of conditions on corporate governance. The Auditors Certificate in respect thereof is enclosed with this Annual Report.

12. INTEGRAL CAPITAL MANAGEMENT LIMITED'S SHAREHOLDERS' INFORMATION

1. Exchange Listed at : The Bombay Stock Exchange Ltd., Mumbai (BSE)
Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001
2. Listing Fees : Paid to the BSE for 2012 - 2013
3. Stock Code : 531314 (BSE)
4. Date of Closure : 22nd September, 2012 to 28th September 2012 (both days inclusive)
5. Date, Time and Venue of the Meeting : 28th September, 2012 at 9:30 a.m. at No. 5 (K.No. 24/34/47) Gadaipur, New Delhi - 110 030
6. Dividend Pay out :
Date
7. Stock Market Data : 52 Weeks
High Rs. 16.45 on 11.04.2011
Low Rs. 3.31 on 11.08.2011
8. Market Capitalisation as on 31.03.2012 : Rs. 2.85 Crores
9. No. of Employees as on 31.03.2012 : 2
10. No. of Shareholders as on 31.03.2012 : 790

11. No. of Shares traded during F.Y. 2011 - 12 : 1,99,287

12. Communication regarding Share Transfers, Share Certificates, Dividends, and Change of Address etc may be addressed to : 1) 32, Regal Building, Sansad Marg, New Delhi - 110 001
2) M/s Alankit Assignments Limited, Alankit House, 2E/21, Jhandewalan, New Delhi - 110055
13. Share Transfer System

The Company has appointed M/s. Alankit Assignments Ltd., Alankit House, 2E/21, Jhandewalan Extension, New Delhi - 110055 (INDIA) as share transfer agent both for physical and demat forms. The Company has also established connectivity with the National Securities Depository Ltd. (NSDL) AND Central Depository Services (India) Ltd. All the share transfers are registered and returned within average period of 20 days, if the documents are complete in all respects.

The Share Transfer Committee meets about once in a month.

The number of shares transferred in physical form during the year ended 31st March 2012.

Transfer Period (Days)	No. of Transferees (Folios)	No. of Shares	%
	Nil		

14. Investors' grievance pending, if any

15. Shareholding Pattern

Category	31.03.2012				31.03.2011			
	No. of Share holders	% to total holders	No. of shares	% to total shares	No. of share holders	% to total holders	No. of shares	% to total shares
Promoters	9	1.14	35,27,100	75	9	1.19	3522100	75
Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Financial Institution/ Bank	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Trust	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Private Corporate Body	37	4.69	66361	1.411	38	5.09	53380	1.135
Indian Public	744	94.17	1109339	23.589	704	93.73	1122320	23.865
NRTIs/ FII's/OCBs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Total	790	100	4702800	100	751	100	4702800	100

16. Distribution Schedule

Category	31.03.2012				31.03.2011			
	No. of Share holders	% to total holders	No. of shares	% to total holders	No. of Share holders	% to total holders	No. of shares	% to total holders
upto 5,000	552	69.873	125804	2.675	519	69.109	122134	2.597
5,001 to 10,000	133	16.835	110833	2.357	138	18.375	115007	2.446
10,001 to 20,000	44	5.57	67338	1.432	41	5.459	64266	1.367
20,001 to 30,000	6	0.759	16332	0.347	4	0.533	10528	0.224
30,001 to 40,000	19	2.405	69450	1.477	13	1.731	47230	1.004
40,001 to 50,000	1	0.127	4,300	0.091	2	0.266	9,295	0.198
50,001 to 1,00,000	6	1.759	47890	1.018	8	1.065	62,082	1.320
1,00,001 and above	29	3.671	4260853	90.602	26	3.462	4272258	90.845
Total	790	100	4702800	100	751	100	4702800	100

17. Trading history for 2011 - 2012

Name of Stock Exchange	Year	No. of Trades	No. of shares transferred
BSE	2011-2012	1013	199287

Financial results for the second quarter ended 30th September 2012 Oct. 2012

Financial results for the third quarter ended December 31, 2012 February, 2013

Financial results for the year ended March 31, 2013 May, 2013

18. Shares demated during FY 2011-2012 39500

19. Shareholding held in physical & electronic form

	No. of Shares	Percentage
Physical -	9,49,000	20.18
Demat -	37,53,800	79.82
	<u>47,02,800</u>	<u>100%</u>

Annual General Meeting for the year ended March 31, 2013 September, 2013

22. Investors' correspondence may be addressed to:

Integra Capital Management Limited,
32, Regal Building,
Sansad Marg,
New Delhi - 110 001.

20. Outstanding GDR / ADR / Warrants or any convertible Instrument, conversion date and likely impact on equity NIL

21. Financial Calendar (subject to change)

AGM for year ended March 31, 2012	28.09.2012
Financial results for the first quarter ended June 30, 2012	07.08.2012

On Behalf of the Board of Directors

Place: New Delhi
Dated : 31st August, 2012 Director

COMPLIANCE CERTIFICATE

Registration No. : L74899DL1990PLC040042
 Nominal Capital : Rs. 15 Crore

To

The Members

INTEGRA CAPITAL MANAGEMENT LIMITED
32, Regal Buildings, Sansad Marg,
New Delhi - 110 001

We have examined the registers, records, books and papers of M/s Integra Capital Management Limited (the Company) as required to be maintained under the Companies Act, 1956 (the Act) and the rules made there under and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March 2012. In our opinion and to the best of our information and according to the examination carried out by us and explanations furnished to me by the company, its officers and agents, we certify that in respect of the aforesaid financial year :

1. The company has kept and maintained all registers as stated in 'Annexure A' to this certificate, as per the provisions of the Act and the rules made hereunder and all entries therein have been duly recorded.
2. The company has duly filed the forms and returns as stated in 'Annexure B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed under the Act and rules made there under.
3. The Company being a Limited Company, comments are not required.
4. The Board of Directors duly met Six (6) times on 13th May 2011, 19th May 2011, 9th August 2011, 31st August 2011, 11th November 2011, and 31st January 2012 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.
5. The Company has closed the Register of Members during the financial year 22nd September 2011 to 30th September 2011 (both days inclusive).
6. The Annual General Meeting for the financial year ended on 31st March 2011 was held on 30th September 2011 after giving due notices to the

members of the company and the resolutions passed there at were duly recorded in the Minutes Book maintained for the purpose.

7. No Extraordinary General Meetings were held during the financial year.
8. The company has not advanced any loans to its Directors or persons or firms or companies referred to under Section 295 of the Companies Act.
9. The Company has not entered into any contracts falling within the purview of Section 297 of the Act during the financial year.
10. The Company has made necessary entries in the register maintained under Section 301 of the Act.
11. As there were no instances falling within the purview of Section 314 of the Act, the company has not obtained any approval from the Board of Directors, members and the Central Government.
12. The Company has issued duplicate Share Certificate during the financial year.
13. **We further report that :**
 - (i) The company has delivered all the certificates on transfer of shares but there was no allotment/transmission of securities during the financial year.
 - (ii) The company has not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) The company was not required to post warrants to any member of the company as no dividend was declared during the financial year.
 - (iv) The company was not required to transfer any amounts in unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for a period of seven years to investor Education and Protection Fund.
 - (v) The company has generally complied with the requirements of Section 217 of the Act.

14. The Board of Directors of the company is duly constituted and there has been no appointment of additional directors, alternate director and director to fill up casual vacancies has been made during the financial year ended on 31st March, 2012.
 15. The Company has not appointed any Managing Director/Whole Time Director/Manager during the financial year.
 16. The Company has not appointed any sole selling agents during the financial year.
 17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar of Companies or such other authorities as may be prescribed under the various provisions of the Act during the financial year.
 18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made there under.
 19. The Company has not issued any equity shares during the financial year under scrutiny.
 20. The Company has not bought back any shares during the financial year.
 21. There was no redemption of preference shares or debentures during the financial year.
 22. There was no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares.
 23. The company has not invited/accepted any public deposits under Section 58A during the financial year.
 24. The company has not made any borrowings during the financial year ended 31st March 2012.
 25. The company has not made the loans and investments, or given guarantees or provided securities to other bodies corporate and has not made the necessary entries in the register maintained for the purposes.
 26. The company has not altered the provisions of the memorandum with respect to the situation of the company's registered office from one state to another during the year under scrutiny.
 27. The company has not altered the provisions of the memorandum with respect to the objects the company during the year under scrutiny.
 28. The company has not altered the provisions of the memorandum with respect to the name of the company during the year under scrutiny.
 29. The company has not altered the provisions of the memorandum with respect to the share capital of the company during the year under scrutiny.
 30. The company has not altered its Articles of Association during the financial year.
 31. As per the information provided and records furnished, there is no prosecutions initiated against or show cause notices received by the company and no fines and penalties or any punishment imposed on the company during the financial year for offences under the Act.
 32. The company has not received any money as security from its employees during the financial year.
 33. We have given to understand that the Company has not created any separate Provident Fund or any other fund, which attracts the provision of section 418 of the Act.
- Note : The above report is based on the information/ records & register provided to the under signed or as were found to the best of my knowledge to be necessary for this certification, qualification, reservation or adverse remarks if any are stated at relevant places.

For RMS & ASSOCIATES
Company Secretaries

Date : 31st August 2012
Place : Delhi

REEMA JAIN
C.P. No. 9235

Annexure 'A'

Registers as maintained by the company

1. Register of Members U/s 150.
2. Register and Return U/s 163.
3. Minutes Books of Meetings of Board of Directors and shareholders.
4. Books of Accounts (Section 209)
5. Register of particulars of contracts in which directors are interested U/s 301.
6. Registers of Directors, Managing Directors, Manager and Secretary U/s 303.
7. Register of Directors Shareholding U/s 307.
8. Register of Fixed Assets.
9. Register of Attendance of Directors of the meeting of Board of Directors.
10. Register of Shareholders (attendance Slip collected and entered in the shareholder Register) at their meetings.

ANNEXURE 'B'

Forms and Returns as filed by the company with the Registrar of Companies, Regional Director, Central Government or authorities during the financial year ending 31st March, 2012.

S. No.	Form No.	Date of Event	Date of Filing	Whether filed within prescribed Time
1.	Form 23AC/23ACA (Balance Sheet & Profit & Loss A/c)	31.03.2011	24.10.2011	Yes
2.	Form 20B (Annual Return)	30.09.2011	29.10.2011	Yes
3.	Form 68 (Certificate)	31.03.2011	24.10.2011	Yes

AUDITORS' REPORT

To

The Members of
Integra Capital Management Limited
New Delhi

- 1) We have audited the attached Balance Sheet of Integra Capital Management Limited as at 31st March, 2012 and also statement of the Profit & Loss Account and the Cash Flow Statement for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
 - 2) We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 - 3) As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said Order.
 - 4) Further to our comments in the Annexure referred to above, we report that:
 - a. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books,
- c. The Balance Sheet, Profit and Loss Account and Cash Flow Statement dealt with by this report are in agreement with the books of account;
 - d. In our opinion, the Balance Sheet, Profit & Loss Account and Cash Flow Statement dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956;
 - e. On the basis of written representations received from the Board of Directors, as on 31st March, 2012 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March, 2012 from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;
 - f. In our opinion and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:
 - i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2012;
 - ii) In the case of the Profit and Loss Account of the Loss for the year ended on that date; and
 - iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

For H.K. Dua & Co.
Chartered Accountants,

C.A. H.K. Dua
Partner
M. No. : 080727
FRN : 000581N

Place : New Delhi
Dated : 31st August, 2012

Annexure referred to in paragraph 3 of our report to the member of Integra Capital Management Limited for the year ended 31st March, 2012

- 1) Fixed Assets
 - a. The Company is maintaining proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b. All the assets have not been physically verified by the management during the year but there is a regular program of verification, which in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. No material discrepancies were noticed on such verification.
 - c. During the year, the Company, has not disposed off any substantial part of fixed assets.
- 2) Inventory
 - a. The inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - b. The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
 - c. On the basis of our examination of the records of inventory, we are of the opinion that the Company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) Loans
 - a. The Company has not granted, any loans/deposits to parties covered in the Register maintained under Section 301 of the Companies Act, 1956. The Company has not taken any loan from companies, firms and other parties covered in the Register maintained under Section 301 of the Companies Act, 1956.
 - b. In our opinion the rate of interest and other terms and conditions on which deposits have been granted to the party listed in the Register maintained under Section 301 of the Companies Act, 1956 are not, prima facie, prejudicial to the interest of the Company. There is no stipulation as to interest.
 - c. The Company have been repaid the principal amount and interest as stipulated.
- d. There is no overdue amount of loans taken from or granted to companies, firms or other parties listed in the Registers maintained under section 301 of the Companies Act, 1956.
- 4) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business with regard to purchases of inventories and fixed assets and sale of shares and securities. During the course of our audit, no major weakness has been noticed in the internal controls.
- 5) Transactions
 - a) Based on the audit procedures applied by us and according to the information and explanation provided by the management, we are of the opinion that the transactions that need to be entered into the Register maintained under section 301 have been so entered.
 - b) In our opinion and according to the information and explanations given to us, no transaction made in under Section 301.
- 6) The Company has not accepted any deposits from the public. The National Company Law Tribunal has passed no order.
- 7) In our opinion, the Company has an internal audit system commensurate with the size and nature of its business.
- 8) The Company is not required to maintain any cost records under clause (d) of sub-section (1) of Section 209 of the Act.
- 9) Statutory Dues
 - a) According to the records of the Company, the Company is regular in depositing with appropriate authorities undisputed statutory dues including income-tax, service-tax and other statutory dues as are applicable to it.
 - b) According to the records of the Company, there are no dues of sales-tax, income-tax, custom duty or excise duty which were outstanding, as at 31st March, 2012 for a period of more than six months from the date they become payable.
- 10) Accumulated losses of the Company at the end of the financial year are less than fifty percent of its net worth. However, it has eamed Loss in the financial year ended on 31st March, 2012.
- 11) Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.

- 12) The Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- 13) The company is neither a chit fund company nor a nidhi company or a mutual benefit company.
- 14) The Company deals or trades in shares, securities, debentures and other investments. The Company has maintained proper records of the transactions and have made timely entries therein. The shares, securities, debentures and other securities have been held by the Company in its own name except to the extent of the exemption, if any, granted under Section 49 of the Act.
- 15) The Company has not given any guarantee for loans taken by others from banks and financial institutions.
- 16) The Company has not taken any term loans.
- 17) Based on our examination of the Balance Sheet of the Company as at 31st March, 2012, we are of the opinion that during the year the funds raised on short-term basis have not been used for long-term investments and vice versa.
- 18) The Company has not made any preferential allotment of shares.
- 19) The Company has not issued any debentures.
- 20) The Company has not raised any money by public issues.
- 21) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the Company has been noticed or reported during the course of our audit.

For H.K. Dua & Co.
Chartered Accountants,

C.A. H.K. Dua
Partner
M. No. : 080727
FRN : 000581N

Place: New Delhi
Dated : 31st August, 2012

BALANCE SHEET AS AT 31ST MARCH, 2012

PARTICULARS	NOTE NO.	AS AT 31ST MARCH, 2012 (Rs.)	AS AT 31ST MARCH, 2011 (Rs.)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	2	4,85,14,500	4,85,14,500
(b) Reserves and Surplus	3	(71,88,172)	(42,64,947)
(2) Current Liabilities			
(a) Other Current Liabilities	4	20,000	20,431
TOTAL		4,13,46,328	4,42,69,984
II. ASSETS			
(1) Non-Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	5	36,38,305	39,26,571
(b) Non-Current Investments	6	2,77,47,411	2,66,44,427
(2) Current Assets	7	99,60,612	1,36,98,986
TOTAL		4,13,46,328	4,42,69,984
Significant Accounting Policies 1			
Notes 2 to 24 are an integral part of these Financial Statements			
As per our report of even date attached			
For H.K. Dua & Co. Chartered Accountants, C.A. H.K. Dua (Partner) M. No. 080727 FRN : 000581N		DIRECTORS	
New Delhi Dated: 31st August, 2012			

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2012

PARTICULARS	NOTE NO.	YEAR ENDED 31st MARCH 2012 (Rupees)	YEAR ENDED 31st MARCH 2011 (Rupees)
REVENUE			
Revenue from Operations	8	9,25,041	1,02,34,205
Other Income	9	(10,45,233)	27,00,007
I. Total Revenue		(1,20,192)	1,29,94,212
EXPENSES :			
- Charges in Inventories	10	10,18,397	93,74,390
- Employees Benefit Expenses	11	2,65,412	5,30,403
- Depreciation and Amortization Expenses	12	2,88,266	2,88,266
- Other Expenses	13	6,21,956	12,06,671
II. Total Expenses		21,94,031	1,13,99,730
III. Profit/(Loss) before exceptional and extraordinary items and tax (I-II)		(23,14,223)	15,94,482
IV. Exceptional items		(6,09,002)	(15,00,617)
V. Profit/(Loss) before extraordinary items and tax (II - IV)		(29,23,225)	93,865
VI. Extraordinary items			
VII. (Profit/(Loss) before tax (V - VI)		(29,23,225)	93,865
VIII. Tax Expenses			
Current Tax			
IX. Profit/(Loss) for the period from continuing operations (VII - VIII)		(29,23,225)	93,865
X. Earning per equity share			
(1) Basic		(0.62)	0.02
(2) Diluted			

Significant Accounting Policies

1

Notes 2 to 24 are an integral part of these Financial Statements

As per our report of even date attached

For H.K. Dua & Co.
Chartered Accountants,

DIRECTORS

C.A. H.K. Dua
(Partner)
M. No. 080727
FRN : 000581NNew Delhi
Dated: 31st August, 2012

NOTES TO FINANCIAL STATEMENTS**NOTE NO. 1 : SIGNIFICANT ACCOUNTING POLICIES**

- A. The financial statements have been prepared in accordance with the generally accepted accounting principles as well as the requirements of the Companies Act, 1956 Significant policies are as follows:

1. **Basis of Accounting :**

The accounts are prepared on the accrual concept of accounting under the historical cost convention and on the basis of going concern except service tax which is accounted for on cas/receipt & payment basis.

2. **Fixed Assets :**

Fixed Assets are stated at cost of acquisition inclusive of inward freight, duties and taxes and incidental expenses relating to acquisition.

3. **Investments :**

Investments are at cost, unless otherwise stated.

4. **Inventories :**

Stock of shares and securities are valued/stated at cost.

5. **Depreciation :**

Depreciation on assets is being provided on straight-line method at the rates specified in Schedule XIV of the Companies Act, 1956.

- On pre-rata basis from the date of purchase
- On pro-rata basis to the date of disposal of assets

6. **Trading Activities :**

Sale and purchase of shares and securities has been accounted for on the basis of actual date of transaction.

7. **Income Recognition :**

- i. Income recognition is based on recognized accounting principles
- ii. Income on NPAs is recognized only when it is actually realized
- iii. Interest on NPAs has not been booked as income, if interest has remained due for more than six months on March 31, 2012.

8. **Taxation :**

Current tax is determined in accordance with the provisions of Income Tax Act, 1961.

Deferred tax has been recognized for all timing differences, subject to consideration of prudence in respect of deferred tax assets.

NOTES TO THE BALANCE SHEET

	AS AT 31.03.2012 (Rupees)	AS AT 31.03.2011 (Rupees)
NOTES NO. 2 : SHARE CAPITAL		
AUTHORISED		
1,00,00,000 (1,00,00,000) Equity Shares of Rs. 10/- each	10,00,00,000	10,00,00,000
5,00,000 (5,00,000) Redeemable Cumulative Preference Shares of Rs.100/- each	5,00,00,000	5,00,00,000
TOTAL	15,00,00,000	15,00,00,000
ISSUED SUBSCRIBED AND PAID UP		
Equity Shares 47,02,800 (47,02,800) Equity Shares of Rs. 10/- each, fully paid up	4,70,28,000	4,70,28,000
Forefeited Shares (amount originally paid-up)	14,86,500	14,86,500
	4,85,14,500	
TOTAL	4,85,14,500	4,85,14,500

During the period of five years immediately preceding the date of Balance Sheet, the Company has neither issued any shares nor there is any change in Share Capital.

Terms/Rights attached to Equity Shares :

The Company has one class of equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share held and dividend proposed by the Board of Directors subject to the approval of the share holders in the Annual General Meeting. In the event of liquidation, the equity share holders are eligible to receive the remaining assets of the Company, after distribution of the preferential amounts, in proportion to their shareholding.

Terms/Rights attached to Preference Shares :

Preference Shares carry a preferential right in respect of dividends to be paid at fixed rate as may be decided at the time of their issue by the Board of Directors of the Company. Further, will carry a preferential right to be repaid at the time of repayment of capital in proportion to their shareholding. Preference shareholders will have voting right in respect of their rights only. At present, the Company has no issued capital under this category.

Details of shares held by each shareholder holding more than 5% shares. (Equity Shares)

Shareholders holding more than 5% of shares in the company	% of shares	No. of shares	No. of Shares
(a) Sushil Kumar Vohara	20,420%	9,60,000	9,60,000
(b) Sushil Kumar Vohra HUF	15,420%	7,25,000	9,11,300
(c) Tarun Vohra	19,370%	9,11,300	9,11,300
(d) Pankaj Vohra	17,670%	8,30,800	8,30,800

PARTICULARS	ASAT 31.03.2012 (Rupees)		ASAT 31.03.2011 (Rupees)				
NOTE NO. 3 : RESERVES AND SURPLUS							
a) Share Premium		2,31,59,500		2,31,59,500			
b) Special Reserve Reserve Fund Under Section 45-IC of the Reserve Bank of India Act, 1934 As per last account		59,58,254		59,58,254			
c) General Reserve		92,90,804		92,90,804			
d) Profit and Loss Statement		3,84,08,558		3,84,08,558			
Balance Brought Forward	(4,26,73,505)						
Current Year Transfer	(29,23,225)						
TOTAL		(4,55,96,730)		(4,26,73,505)			
		(71,88,172)		(42,64,947)			
NOTE NO. 4 : CURRENT LIABILITIES AND PROVISIONS							
CURRENT LIABILITIES							
Other Current Liabilities		20,000		20,431			
TOTAL		20,000		20,431			
NOTE NO. 5 : FIXED ASSETS							
	G R O S S B L O C K			D E P R E C I A T I O N		N E T B L O C K	
	As at 01.04.2011	Additions	Deductions	As at 31.03.2012	As at 31.03.2012	As at 31.03.2012	As at 31.03.2011
TANGIBLE ASSETS							
Development of Buildings	31,31,676	-	-	31,31,676	7,81,962	23,49,714	24,00,762
Furniture and Fixtures	30,52,483	-	-	30,52,483	21,39,752	9,12,731	11,05,955
Office Equipments	4,34,996	-	-	4,34,996	2,29,136	2,05,860	2,49,854
Vehicles	34,00,000	-	-	34,00,000	32,30,000	1,70,000	1,70,000
TOTAL - Rupees	1,00,19,155	-	-	1,00,19,155	63,80,850	36,38,305	39,26,571
AS AT 31.03.2011	1,00,19,155	-	-	1,00,19,155	60,92,584	39,26,571	-

PARTICULARS	ASAT 31.03.2012 (Rupees)	ASAT 31.03.2011 (Rupees)
NOTE NO. 6 : NON-CURRENT INVESTMENTS		
LONG TERM INVESTMENTS		
(a) Quoted In Mutual Funds - As per Annexure	1,97,47,411	2,66,44,427
(b) Fixed Deposits with Companies	80,00,000	-
TOTAL	2,77,47,411	2,66,44,427
NOTE NO. 7 : CURRENT ASSETS		
a) Inventories		
Equity Shares/Securities (At Cost)	64,39,235	74,57,632
b) Trade Receivables (unsecured considered good)	-	47,15,594
c) Cash and Bank Balances		
Cash on Hand	2,690	2,30,188
With Scheduled Banks in Current Accounts	2,09,707	7,47,028
Short Term Fixed Deposit	20,00,000	-
	22,12,397	9,77,216
d) Other Current Assets (unsecured considered good)		
Interest Accrued on Fixed Deposits	4,31,265	-
Income Receivable on FMP Funds	3,35,797	1,86,730
Other Advances recoverable in Cash/Kind	1,73,000	3,61,814
Tax deducted at source, advance tax and taxes recoverable	3,68,918	5,48,544
	13,08,980	5,48,544
TOTAL	99,60,612	1,36,98,986
NOTE NO. 8 : REVENUE FROM OPERATIONS		
a) Shares and Securities		
- Sales	9,25,041	96,34,205
b) Consultance and Advisory Services	-	6,00,000
TOTAL	9,25,041	1,02,34,205
NOTE NO. 9 : OTHER INCOME		
- Mutual Funds & Other Investments	(15,30,047)	16,96,707
- Interest on Fixed Deposits/Others	4,81,074	-
- BSE Sub-Brokerage	-	52,349
- Miscellaneous Receipts	3,740	10,10,951
TOTAL	(10,45,233)	27,60,007

ANNEXURE TO NOTE NO. 6 :

Sl. No.	Mutual Fund	As at 31-03-2012		As at 31-03-2011	
		No. of Units	AMOUNT (Rupees)	No. of Units	AMOUNT (Rupees)
1.	HDFC FMP Growth	25,00,00,000	25,00,000	-	-
2.	HDFC Growth Fund (D)	-	-	5,38,88,359	22,42,231
3.	HDFC MIP Long Term Monthly Div.	-	-	46,03,78,898	60,56,430
4.	Birla Sunlife Fixed Term Plan Growth	2,00,103,000	20,01,030	-	-
5.	Birla Sunlife Savings Fund Retail - Monthly Income	-	-	7,78,61,521	8,75,000
6.	Birla Sunlife Tax Relief 96 Fund ELSS(D)	-	-	3,641,926	5,00,000
7.	Principal Balanced Fund - Dividend	-	-	39,293,821	9,39,122
8.	Reliance Diversified Power Sector Fund - Dividend	36,233,186	22,39,121	36,233,121	22,39,121
9.	Reliance Diversified Power Sector Fund - Monthly Income Dividend Plan	-	-	6,35,720,861	71,06,500
10.	Reliance Fixed Horizon XXI Growth	1,11,533,119	11,35,331	-	-
11.	Franklin India Income Opportunities - Growth	84,013,845	10,00,000	-	-
12.	Franklin India Growth - Ultra Short Bond Retail Plan	-	-	39,584,645	3,96,266
13.	Franklin India Growth - Fund	-	-	23,757,281	15,00,000
14.	Canara Robeco Monthly Income Dividend	-	-	43,463,140	6,25,000
15.	Canara Robeco Flating Short Term - Growth	60,394,487	10,00,000	-	-
16.	JM Money Manager Super Plan Daily - Dividend	-	-	1,71,318,259	17,15,204
17.	JM Money Regular Plan - Growth	3,97,587,457	5,871,929	-	-
18.	BNP Paribas Money Plus Regular Daily Dividend	-	-	1,00,905,470	10,09,500
19.	Sundram BNP Paribas Smile Dividend	-	-	17,756,499	4,23,768
20.	SBI Magnum Cash - Daily Dividend	-	-	7,198,876	1,20,584
21.	Tata Growth Fund - Dividend	-	-	13,410,482	3,22,869
22.	Tata Fixed Maturity Plan Growth	2,00,000,000	2,000,000	-	-
23.	UTI Dividend Yield Fund Dividend Payout	-	-	36,957,968	5,72,832
24.	Religare Credit Opp. Growth	84,589,487	10,00,000	-	-
25.	Kotak FMP Growth	1,00,000,000	10,00,000	-	-
	TOTAL		1,97,47,411		2,66,44,427
	Aggregate NAV (Market Value)		1,90,20,456		2,39,91,193

PARTICULARS	ASAT 31.03.2012 (Rupees)	ASAT 31.03.2011 (Rupees)
NOTE NO. 9 : OTHER INCOME		
- Mutual Funds & Other Investments	(15,30,047)	16,96,707
- Interest on Fixed Deposits/Others	4,81,074	-
- BSE Sub-Brokerage	-	52,349
- Miscellaneous Receipts	3,740	10,10,951
TOTAL	(10,45,233)	27,60,007
NOTE NO. 10 : CHANGES IN INVENTORIES		
Cost of Sales - Equity Shares / Securities		
- Opening Stock	74,57,632	80,37,964
- Add : Purchases	-	87,94,058
	74,57,632	1,68,32,022
- Less : Closing Stock	64,39,236	74,57,632
TOTAL	10,18,397	93,74,390
NOTE NO. 11 : EMPLOYEE BENEFIT EXPENSES		
- Salaries & Allowances	2,65,412	5,30,403
TOTAL	2,65,412	5,30,403
NOTE NO. 12 : OTHER EXPENSES		
- Rates and Taxes	12,014	20,215
- Printing and Stationery	53,375	93,751
- Correspondence and Communication	65,249	1,38,185
- Electricity and Water	43,281	57,081
- Repairs and Maintenance	10,415	63,575
- Vehicles Running and Maintenance	-	61,980
- Travelling and Conveyance	98,997	1,24,816
- Remuneration to Auditors		
- For Statutory Audit	20,000	-
- For Certification Work	9,930	29,930
- Legal and Professional Charges		1,69,543
- Miscellaneous Expenses		83,537
- Recovery/Collection Charges		-
- BSE Sub -Brokerage Terminal Charges		-
- Advertisement and Publicity		24,705
- Membership & Subscription		30,910
TOTAL	6,21,956	12,06,671

NOTES TO FINANCIAL STATEMENTS

NOTE NO. 13 : INVESTMENTS

All scrips are held in the name of the Company.

Note No. 14 : Quantitative information in respect of capital market operations :

Shares / Securities / Units				
	2011 - 2012		2010 - 2011	
	No.*	Value (Rupees)	No.*	Value (Rupees)
Opening Stock	26984	74,57,632	37955	80,37,964
Purchases	-	-	19746	87,94,058
Sales	1779	9,25,041	34637	96,34,205
Closing Stock	28005	64,39,235	26984	74,57,632

*Includes bonus, split etc.

Note No. 15 : Related Party Disclosures

Information relating to transactions with Integra Securitis Limited (an associate Company) for the year ended 31st March, 2012:

		2011 - 2012 (Rupees)	2010 - 2011 (Rupees)
Opening Balance	(Cr)	-	-
Debit			
- Sales of shares/securities	(Dr)	9,25,041	96,34,205
- Other receipt	(Dr)	-	6,93,965
Credit			
- Purchase of shares/securities	(Cr)	-	87,94,058
- Payments received	(Cr)	9,25,041	14,44,256
- Others	(Cr)	-	89,866
Closing Balance		0	0

Note No. 16 : Details of exceptional and extra-ordinary nature :

- (a) Rs. 6,00,000/- Receivable written off.
- (b) Rs. 9,002/- Tax of earlier years.

Note No. 17 : Contingent Liability Not Provided for :

In respect of the claim/s against the Company not acknowledged as debts/s (for which proceedings pending in High Court) - Rs. 17,30,000/-.

Note No. 18 : Segment Reporting :

The Company has only one reportable financial business segment comprised of capital market operations, mutual funds & other investments and consultancy & advisory services.

Note No. 19: Miscellaneous Receipts :

Includes receipts against past recoveries/settlement/s.

Note No. 20: Deferred Tax Asset :

In view of past losses, no provision for deferred taxes asset has been made due to concept of prudence.

Note No. 21: Earning per Share :

Rs. (0.02) per share [31.03.2011 : Rs. 0.02 per share]

- The Net Profit/Loss for the year ended 31.03.2012 has been used as the numerator in calculating basic and diluted earnings per share.
- The Company does not have any potential equity shares, and therefore the denominator used in calculating basic and diluted earnings per share is 47,02,800.

Note No. 22: Deviation of figures for the year ended 31.03.2012 from the combined quarterly results (provisional) for the same period is due to finalization of transactions/commitments relating to the year under reference after close of the year.

Note No. 23: No amount was due by the Company, as on 31st March, 2012, to any micro, small and medium enterprise.

Note No. 24: General:

- Previous year's figures have been regrouped/rearranged, wherever considered necessary, to facilitate comparison.

Auditors Certificate

THE BOARD OF DIRECTORS,
INTEGRACAPITAL MANAGEMENT LIMITED,
NEW DELHI

We have examined the annexed Cash Flow Statement of Integra Capital Management Limited for the year ended 31st March, 2012. The Statement has been prepared by the Company in accordance with the requirement of Clause 32 of the listing agreements with Stock Exchange, Mumbai and is based on and in agreement with the corresponding Profit and Loss Account and the Balance Sheet of the Company covered by our report of 31st August, 2012 to the members of the Company.

For H.K. Dua & Co.
Chartered Accountants,

Place : New Delhi
Dated: 31st August, 2012

C.A.H.K. Dua
Partner
M. No. : 080727
FRN : 000581N

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2012

		31.03.2012 Amount (Rs.)	31.03.2011 Amount (Rs.)
A	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit/Loss before tax and extra ordinary items	(23,14,223.00)	15,94,482.00
	Adjustment for:		
	Depreciation	2,88,266.00	2,88,266.00
	Tax/Mat of earlier years	(6,09,002.00)	(15,00,617.00)
	Profit on sale of assets	-	-
	Profit/(Loss) before Working Capital Changes	(26,34,959.00)	3,82,131.00
	Adjustment for:		
	Current Assets (Net)	49,73,555.00	
	Current Liabilities (Net)	(431.00)	
		49,73,124.00	(26,68,594.00)
	Cash Generated from Operations	(23,38,165.00)	(22,86,463.00)
	Net Cash from Operating Activities	23,38,165.00	(22,86,463.00)
B	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of Fixed Assets/Investments	-	-
	Sale Fixed Assets	-	-
	Purchase of Investments (Net)	11,02,984.00	85,59,228.00
		11,02,984.00	85,59,228.00
C	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from Issue of Share Capital	-	-
	Sale of Investments	-	-
	Net Cash from Financing Activities	-	-
D	Net Increase/(Decrease) in Cash and Cash Equivalents	12,35,181.00	(1,08,45,691.00)
	Cash & Cash Equivalents at the Beginning of the year	9,77,216.00	1,18,22,907.00
	Cash & Cash Equivalents at the Close of the Year	22,12,397.00	9,77,216.00

For Integra Capital Management Limited,

Place : New Delhi
Dated : 31st August, 2012

Director

ATTENDANCE SLIP

INTEGRA CAPITAL MANAGEMENT LIMITED

Registered Office: 32, Regal Building, Sansad Marg, New Delhi - 110 001

Please complete this attendance slip and hand it over at the entrance.

Full name of the Member/s :
(In Block Letters)

Folio No.

No. of Share/s held

I hereby record my presence at the Twenty Second Annual General Meeting of the Company, held on Friday, the 28th day of September, 2012.

SIGNATURE OF THE MEMBER/PROXY

Note : Only Members of the Company or their proxies will be allowed to attend the Meeting.

PROXY FORM

INTEGRA CAPITAL MANAGEMENT LIMITED
Registered Office: 32, Regal Building, Sansad Marg,
New Delhi - 110 001

Client ID No.
DPID No.
Folio No. :
No. of Shares Held :

I/We of in the
District of being a Member/Members of the above named Company, hereby appoint

Ms/Mr of in the District of as

my/our proxy to vote for me/us on my/our behalf at the Twenty Second Annual General Meeting of the Company to be held on
Friday, the 28th day of September, 2012 and at any adjournment thereof.

As witness my/our hand(s) this day of 2012.



Signature

Note : The proxy must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the Meeting.