



ANS Industries Ltd.

Phones : 01745-244226

H.O. : 011-26341544

011-45450909

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Head Office : 144/2, Ashram, Mathura Road, New Delhi-14

Regd. Office & Works : 136 KM, G.T. Road, Vill. & P.O. Shamgarh, Karnal-132116

E-mail : ansagro.limited@gmail.com

CIN: L15130HR1994PLC032362

FORM A

| | | |
|----|--|--|
| 1. | Name of the Company | ANS Industries Limited |
| 2. | Annual Financial statements for the year ended | 31 st March, 2014 |
| 3. | Type of Audit observation | Un-Qualified |
| 4. | Frequency of observation | |
| 5. | To be signed by- | |
| | CEO/ Managing Director |  |
| | CFO |  |
| | Auditor of the Company |  |
| | Audit Committee Chairman |  |

20TH
ANNUAL REPORT
2013-2014

CIN-L15130HR1994PLC032362



ANS INDUSTRIES LIMITED

Regd. office & works: 136 KM, Village & Post office - Shamgarh,
Dist.-Karnal, Haryana-132116 Phone No. 01745-244226

Head office: 144/2, Ashram, Mathura Road, New Delhi – 110014
Phone No. 011-26346200/26342963

E-mail ld-ansagro.limited@gmail.com/Website.ansfoods.com

BOARD OF DIRECTORS

| | | |
|---------------------|----------------|-------------------|
| Mr. Mehinder Sharma | (DIN-00036252) | Managing Director |
| Mr. S.R. Sahore | (DIN-00036146) | Director |
| Mr. Mahesh Sharma | (DIN-00042874) | Director |
| Mr. R.C.Sharma | (DIN-00148867) | Director |

COMPANY SECRETARY

Sh. Manoj Mishra

REGD. OFFICE & WORKS

136 KM, Village & Post office - Shamgarh,
Dist.-Karnal, Haryana-132116
Phone No. 01745-244226

HEAD OFFICE

144/2, Ashram, Mathura Road, New Delhi – 110014
Phone No.011-26346200/26342963
E-mail Id-ansagro.limited@gmail.com

BANKERS

Punjab National Bank
Maharani Bagh
New Delhi-110065

Canara Bank
Malviya Nagar
New Delhi-110017

AUDITORS

Gaur V.K. & Company
Chartered Accountants
2140/5, Street No. 2,
Raj Guru Road, Paharganj
New Delhi-110055

REGISTRAR AND SHARE TRANSFER AGENT

MAS Services Limited
T-34,2nd Floor, Okhala Industrial Area, Phase-II,
New Delhi-110020
Phone No. 011-26387282

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NOTICE

Notice is hereby given that the 20th Annual General Meeting of the Company will be held at the Registered Office of the Company at 136 KM,Village & Post office - Shamgarh, Dist.-Karnal, Haryana -132116 on Thursday, the 25th Day of September, 2014 at 11:30 A.M. to transact the following businesses:

Ordinary Business

1. To receive, consider, approve and adopt the Audited Balance Sheet as at 31st March, 2014 and the Profit & Loss Account for the year ended on that date alongwith Directors' Report & the Auditors' Report thereon.
2. To appoint a director in place of Mr. R.C Sharma (holding DIN-00148867) who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint M/s. Gaur V.K. & Company, Chartered Accountants (Membership No. 17615) Statutory Auditors of the Company to hold office from the conclusion of this AGM until the conclusion of next AGM of the Company and authorize the Board to fix their remuneration.

SPECIAL BUSINESS

1. APPOINTMENT OF MANAGING DIRECTOR

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT subject to the provisions of Section 196, 197&198 read with Schedule V & all other applicable provisions of the Companies Act, 2013 and the Companies(Appointment and Remuneration of Managerial Personnel) Rule,2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) consent of the company be and is hereby accorded to re-appoint Mr. Mehinder Sharma (DIN-00036252) as Managing Director of the company for a period of 5 years w.e.f. 10th August, 2014, without remuneration and for the purpose Section 203 of the Companies Act, 2013 Mr. Mehinder Sharma will also be considered as Key Managerial Personnel(KMP).

FURTHER RESOLVED THAT the Board of Directors of the company be and is hereby authorized to take all such steps as may be necessary proper and expedient in order to give effect to the said resolution."

2. CREATION OF CHARGE ON THE ASSETS OF COMPANY

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT in supersession of earlier resolution passed by the Company and pursuant to provisions of section 180(1) (a) and other applicable provisions of the Companies Act, 2013 and rules made thereunder (including any statutory modification (s) for the time being in force) and memorandum and Article of Association of the Company, the consent of the company be and is hereby accorded to the Board of Directors of the company to create such charges, mortgages, hupothecations or leasing or disposing of whole or substantially whole of the undertaking in addition to the existing charges, morgagres,hypotheccations or leasing or disposing of whole or substantially whole of the undertaking if any created by the company on such all/any of movable and /or immovable properties of the company wherever situated whether present or future and in such manner as Board may deem fit, in favour of Banks, Financial Institutions, Insurance companies, other lending agency or bodies corporate by way of private placement or otherwise (hereinafter collectively referred to as "lenders") provided that the total amount borrowed together with interest thereon and all other money payable by the company in respect of such loan for which such charges, mortgages or hypothecation are created shall not at any time exceed the limit of Rs. 85.00 Crores (Rupees Eighty Five Crores only)

FURTHER RESOLVED THAT the Board of Directors of the company be and is hereby authorized to all such acts, deeds and things, to execute all such documents, instruments and writings as may be required in order to give effect to the said resolution."

3. APPROVE BORROWING LIMITS

To consider and if thought fit, to pass with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT in supersession of earlier resolution passed by the company and pursuant to section 180(1) (c) and other applicable provisions of the companies Act, 2013 and rules made thereunder (including any statutory modification (s) for the time being in force) and memorandum and Article of Association of the Company, the consent of the company be and is hereby accorded to the Board of Directors of the Company to borrow monies in excess of the aggregate of the paid up capital and free reserves of the company, provided that the total amount borrowed and outstanding at any point of time, apart from loan obtained/to be obtained from the Company’s Bankers in the ordinary course of business, shall not be in excess of Rs. 85.00 Crores (Rupees Eighty Five Crores only) or the aggregate of the paid up share capital and free reserves of the Company, whichever is higher.

RESOLVED FURTHER THAT the Board be and is hereby authorized and empowered to arrange or settle the terms and conditions on which all such monies are to be borrowed from time to time as to interest, repayment, security or otherwise howsoever as it may think and to do all such acts, deeds and things, to execute all such documents, instruments and writings as may be required in order to give effect to the said resolution

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS INDUSTRIES LIMITED**

Date: 4th August, 2014
Place: New Delhi

Sd/-
(S.R. Sahore)
Director
DIN-00036146

NOTES:

1. The statement pursuant to Section 102 of the Companies Act, 2013 which set out details relating to Special Business at the meeting is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/PROXIES TO ATTEND AND VOTE (ON A POLL ONLY) INSTEAD OF HIMSELF/HERSELF, AND THAT A PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

In order to be effective the instrument appointing the proxy should be deposited at the registered office of the company, duly completed and signed not less than 48 hours before commencement of the meeting.

A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in the aggregate not more than 10 (ten) % of the total share capital of the company carrying voting rights. A member holding more than 10% of the total share capital of the company carrying voting right may appoint a single person as proxy and such person shall not act as a proxy for any other person or member. Proxy/proxies submitted on behalf of the companies, societies etc. must be supported by appropriate resolution /authority, as applicable.

3. The members holding shares in physical form are requested to kindly notify the company/ Registrar & Share Transfer Agent of any change in address immediately so as to enable the company future communication to their correct address. Members holding shares in demat form are requested to notify their respective Depository Participant(s) of any change in address.
4. The Register of Members & Share Transfer Books of the company will remain closed from 18th day of September, 2014 to 25th day of September, 2014(both days inclusive) for the purpose of holding of ensuing Annual General Meeting.
5. Members / proxies should bring the attendance slip duly filled in for attending the meeting and deposit the same at the entrance gate of the meeting Members are kindly requested to bring their copies of annual report at the meeting.
6. Pursuant to the provisions of Section 72 of the Companies Act, 2013, the member(s) holding shares in physical form may nominate, in the prescribed manner any person to whom all the rights in the shares shall vest in the event of death of the sole holder or all the joint holders. The member(s) holding shares in physical form may obtain the Nomination Forms from the Company's Registrar and Share Transfer Agent. Members holding shares in demat form may contact their respective Depository Participant for availing this facility.
7. SEBI has mandated the submission of Permanent Account Number (PAN) by every participant of in securities market. Members holding shares in electronic form are, therefore requested to submit the PAN to their depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical forms are requested to submit their PAN details to the Registrar and Shares Transfer Agent.
8. Details under Clause- 49 of the Listing Agreement with Stock Exchange in respect of the Directors seeking appointment /re- appointment at the ensuing Annual General Meeting are annexed hereto.
9. Physical Copies of the Annual Report for the year 2013-14 along with notice of AGM interalia indicating the process and manner of e-voting alongwith Attendance Sheet and Proxy Form is being sent to all the members whose name appear in the register of member as provided by RTA in the permitted mode and same is also being sent through electronic mode to such members whose shareholding is in dematerialized format and whose email IDs are registered with the Company/Depository Participant(s) for communication purpose.
10. **To support the "GREEN INITIATIVES" the members who have not registered their email IDs are requested to register the same with the Company/RTA and Registrar in case shares held in physical form and with the Depositories in case of shares held in dematerialised form.**
11. Members may also note that the Notice of the 20th AGM and Annual Report for the year 2013-14 is also available on the company's website: www.ansfoods.com. All documents referred to in accompanying Notice and Explanatory Statement, if any shall be open for inspection at the company's registered office during the normal business hours on all working days except Sunday & public holidays. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the members may also send request to the company's e-mail address: ansgro.limited@gmail.com.

12. VOTING THROUGH ELECTRONIC MEANS

In compliance with provisions of Section 108 of the Companies Act, 2013 read with the Read with rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is please to provide Member facility to cost their vote electronically, through e-voting service provided by Central Depository Service Limited (CDSL), on all resolutions set forth in this notice.

The Procedure and instructions for e voting as given in the Notice of the 20th Annual General Meeting are given hereunder for easy reference:-

- (I) Log on to the e-voting website www.evotingindia.com
- (II) Click on “Shareholders” tab.
- (III) Now, Select the “COMPANY NAME- ANS Industries Ltd.” from the drop down menu and click on “SUBMIT”.
- (IV) Now enter your user ID as given overleaf in the Box.
- (V) If you are holding shares in Demat Form and had logged on to www.evotingindia.com and voted on an earlier voting of any Company, then your existing password is to be used. If you are a first time user follow the steps given below.
- (VI) Now, fill up the following details in the appropriate boxes:

| | |
|---------------|---|
| PAN | Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) as given overleaf in the box. |
| DOB* | Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format |
| Bank Details* | Enter the ban details as recorded in your demat account or in the company records for the said demat account or folio. |

*Please enter any one of the details in order to login. In case both the details are not recorded with the depository or Company please enter the member ID / Folio No. in the bank details field

- (VII) After entering these details appropriately, click on “SUBMIT” tab.
- (VIII) Members holding share in physical form will then reach directly the company selection scheme. However, members holding shares in Demat Form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this new password is to be also used by the demat holders for voting for resolution of any other Company on which they are eligible to vote provided that Company opts for e-voting through CDSL Platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (IX) For members holding shares in physical form the details can be used only for e-voting on the resolutions contained in this notice.
- (X) Click on the EVSN for ANS Industries Ltd to vote.
- (XI) On the voting page, you will see Resolution Description and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent the Resolution and option No. implies that you descent to the Resolution.
- (XII) Click on the “Resolution File Link” if wish to view to the entire resolution.
- (XIII) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to Change your vote, click on “CANCEL” and accordingly modify your vote.
- (IVX) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.

- (XV) You can also take out print of the voting done by you by clicking on “Click here to print” optioned on the voting page.
- (XVI) If demat account holder has forgotten the changed password till enter the user ID and Captcha Code and click on forgot Password and enter the details has prompted by the system.
- (XVII) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.com> and register themselves, as corporates. After receiving the login details they have to link the account (s) which they wish to vote on and then cast their vote. They should scanned copy of Board resolution and Power of Attorney (POA) which they have issued in favour of the custodian, if any, in PDF format in the system for the scrutinizer to verify the same.

General Instruction

- (a) The e-voting period commences on Thursday, the 18th day of September, 2014 at 9.30 A.M. and end on Saturday, the 20th day of September, 2014 at 6.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on cut-off date (record date) of 22nd August, 2014, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (b) In case you have any queries or issue regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com under help section or write an email to helpdesk.evoting@cdslindia.com.
- (c) The voting rights of shareholders shall be in proportion to their share of the paid up equity share capital of the Company as on cut-off date (record date) of 22nd August, 2014.
- (d) The Company has appointed M/s. Awanish Dwivedi & Associates, Company Secretaries of New Delhi (CP No.9080) as the Scrutinizer for conducting the e-voting process in fair and transparent manner.
- (e) The Scrutinizer shall, within a period not exceeding three (3) working days from the date of conclusion of the e-voting period, unblock the votes in the presence of at least two (2) witnesses not in the employment of the Company and make a Scrutinizer’s Report of the votes cast in favour or against, if any, forthwith to the chairman of the Company.
- (f) The result shall be declared on or after AGM of the Company. The results declared alongwith the Scrutinizer’s Report shall be placed on the Company’s website www.ansfoods.com and on the website of CDSL within two (2) days of the passing of the resolutions at the AGM of the Company.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS INDUSTRIES LIMITED**

Date: 4th August, 2014
Place: New Delhi

Sd/-
(S.R. Sahore)
Director
DIN-00036146

The following explanatory statement pursuant to section 102 of the companies act, 2013, sets out material facts relating to the mentioned at item nos. 1 to 3 of the accompanying notice.

Item No. 1

The term of office of Sh. Mehinder Sharma (DIN-00036252) as Managing Director of the company is going to expire on 9th August, 2014. Your Board has decided to re-appoint Sh. Mehinder Sharma (DIN-00036252) as Managing Director of the company for a period of 5 years with effect from 10th August, 2014, subject to the approval of shareholders which is now being sought at the ensuing Annual General Meeting of the company and Sh. Mehinder Sharma (DIN-00036252) is willing to act as Managing Director of the Company without remuneration and for the purpose Section 203 of the Companies Act, 2013 Mr. Mehinder Sharma will also be considered as Key Managerial Personnel (KMP).

The Board recommends the above Special Resolution for your approval. None of the Directors except Sh. Mehinder Sharma (DIN-00036252) are interested in the proposed resolution.

Item No. 2

To meet the requirements of capital your board considers that it may be required by the Banks /financial institutions to mortgage, creating charge, hypothecation of both movable and immovable assets of the company including Plant and Machinery in present of in future and pursuant to provisions of the Section 180(1)(c) of Companies 2013 your Board cannot sell, lease or otherwise dispose of the whole or substantially the whole of the undertaking of the Company without getting the consent of the members of the company 'sell, lease or otherwise dispose off' in effect covers all modes of disposal of property such as creation of charge in favour of the Banks/financial institutions. The proposal contained in the above Special Resolution is placed before you for your acceptance in the interest of the company.

Your Directors recommend the Special Resolution for your approval. None of the Directors are interested in the proposed resolution.

Item No. 3

In order to enable the Board, to meet the funding requirements of the company for renovation and upgradation of existing Plant & Machinery, for meeting working capital requirements and other financial requirements of the company it is proposed to increase the borrowing limit upto Rs. 85.00 Crores (Eighty Five Crore only) excluding temporary loan and pursuant to provision of Section 180(1)(c) of the Companies Act, 2013 the Board cannot borrow money where money to be borrowed and together with the money already borrowed by the company will exceed aggregate of its paid-up capital and free reserves, apart from temporary loans obtained from company's bankers in the ordinary course of business. The proposal contained in the above Special Resolution is placed before you for your acceptance in the interest of the company.

Your Directors recommend the Special Resolution for your approval. None of the Directors are interested in the proposed resolution.

**FOR & ON BEHALF OF THE BOARD OF DIRECTORS
OF ANS INDUSTRIES LIMITED**

Date: 4th August, 2014
Place: New Delhi

Sd/-
(S.R. Sahore)
Director
DIN-00036146

DIRECTORS' REPORT

Dear Shareholders,

Your Directors are pleased to present the 20th Annual Report together with Audited Annual Accounts for the financial year ended 31st March, 2014.

FINANCIAL RESULTS

(Rs. in Lacs)

| PARTICULARS | CURRENT YEAR (2013-14) | PREVIOUS YEAR (2012-13) |
|---|---------------------------|----------------------------|
| Contract Receipts, Sales and other Income | 604.22 | 419.45 |
| Profit/(Loss) before Interest, Depreciation & Tax | 131.29 | 106.91 |
| Depreciation | 62.86 | 52.23 |
| Provision for taxation | 0.00 | 0.00 |
| Net Profit/(Loss) for the year | 68.43 | 54.68 |
| Debit Balance in P&L A/C brought forward from previous year | 0.00 | 0.00 |
| Debit Balance carried forward to Balance Sheet | 0.00 | 0.00 |

STATE OF AFFAIRS OF THE COMPANY

Your Company has made net profit of Rs. 68.43 Lacs as on 31st March, 2014 as compared to the net profit Rs. 54.68 Lacs during the previous year. Directors are making sincere efforts to increase the profit of the Company.

During the year the Company has processed a total of 898485 KG of Peas in Pea Season.

RESERVES

The Board of Directors of the Company has decided not to propose any amount to carry any reserves in the Balance Sheet.

DIVIDEND

The Board of Directors has decided not to recommend any amount of dividend with a view to conserve resources.

DISCLOSURE UNDER SECTION 217(1) (e) OF THE COMPANIES ACT, 1956 READ WITH THE COMPANIES (DISCLOSURE OF PARTICULARS IN THE REPORT OF BOARD OF DIRECTORS) RULES, 1988

A. CONSERVATION OF ENERGY

The Company is making efforts to reduce its dependence on State Electricity power supply. It using Rice Husk for the boiler to eliminate use of Fuel Oil.

B. TECHNOLOGY ABSORPTION

The Company is making efforts for absorption of sophisticated technology.

C. FOREIGN EXCHANGE EARNING & OUTGO

During the year the company has imported spare part of Plant & Machinery from HOS BV, NEATHERLANDS and the payment for the same has been made in Euro currency £1181 equivalent to Indian Currency of Rs. 91,914/-except that there are no earning and outgo of foreign exchange as already given in notes on Accounts.

PARTICULARS OF EMPLOYEES

Nobody is employed in the Company during the year or for part of the year who is in receipt of remuneration exceeding the sum prescribed under the provisions of Section 217(2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) Rules, 1975.

DIRECTORS' RESPONSIBILITY STATEMENT

As required under Section 217 (2AA) of the Companies Act, 1956, your Directors confirm and state:

1. that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
2. that the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year ending on March 31, 2014 and profit and loss of the company for that period;
3. that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
4. that the directors had prepared the annual accounts on a going concern basis.

AUDITORS & AUDITORS' REPORT

The Statutory Auditors of the Company M/s.Gaur V.K. & Company, Chartered Accountants, New Delhi, retire at the ensuing Annual General Meeting in accordance with the provisions of Section 139 of Companies Act, 2013 and Rules made thereunder, and being eligible, offer themselves for re-appointment as statutory auditors of the Company from the conclusion of ensuing AGM until the conclusion of next AGM

The Company has obtained the written consent for their appointment from the statutory auditors and a certificate to the effect of their appointment, if made, shall be in accordance with the provision of the Companies Act, 2013 and rule made thereunder and certificate to the effect that auditor satisfies the criteria provided under Section 141 of the companies Act, 2013

Auditors' Report on Annual Accounts of the company are self explanatory and do not contain any reservation, qualification & adverse remark in Auditors' Report.

DEPOSITS

The company has not invited any deposits from public

DIRECTORS

Mr. R.C. Sharma, (holding DIN-00148867) who retires by rotation at the ensuing Annual General Meeting and, being eligible, offers himself for re-appointment.

The details of Director seeking re-appointment are as follows:-

| | |
|--------------------------------------|-----------------|
| Name of Director | Mr. R.C. Sharma |
| DIN | 00148867 |
| Age | 67 Years |
| Date of Appointment | 22-03-2006 |
| Expertise in Special Functional area | Constructions |
| Qualification | Intermediate |

ANS INDUSTRIES LIMITED



| | |
|--|-------|
| Directorship held in other Companies as on 31-03-2014 | Nil |
| Membership of Committees in other Companies in which he is Director as on 31-03-2014 | Nil |
| No. of shares held in the Company (including those held by relatives) | 87300 |

The details of Mr. Mehinder Sharma (holding DIN-00036252) who has been reappointed as Managing Director as follows.

| | |
|--|---------------------|
| Name of Director | Mr. Mehinder Sharma |
| DIN | 00036252 |
| Age | 55 Years |
| Date of Appointment | 03-08-1994 |
| Expertise in Special Functional area | Constructions |
| Qualification | MBA |
| Directorship held in other Public Companies as on 31-03-2014 | 4 |
| Membership of Committees in other Companies in which he is Director as on 31-03-2014 | 1 |
| No. of shares held in the Company (including those held by relatives) | 4782390 |

CORPORATE GOVERNANCE

Auditors' Certificate on compliances with the conditions of Corporate Governance, a separate report on Corporate Governance and Management Discussion and Analysis are enclosed as Annexure "A", "B" & "C" respectively to this report.

ACKNOWLEDGEMENT

Your Directors wish to convey their thankful appreciation for the constant and enthusiastic support of the Company's Customers, Shareholders, Suppliers, Bankers and the State & Central Governments without which the Company would not have been able to accomplish whatever it has actually attained. Your Directors also take this opportunity to express their appreciation of the earnest efforts put in by the employees at all levels in achieving the corporate objectives.

**FOR & ON BEHALF OF THE BOARD
OF ANS INDUSTRIES LIMITED**

Date: 4th August, 2014
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
(DIN: 00036252)

Sd/
(S.R. Sahore)
Director
(DIN:00036146)

ANNEXURE -“A” TO THE DIRECTORS’ REPORT

AUDITORS CERTIFICATE ON COMPLIANCE OF CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE - 49 OF THE LISTING AGREEMENT

To the Members of

ANS Industries Limited

We have examined the compliance of conditions of Corporate Governance by **ANS Industries Limited** for the year ended 31st March, 2014 as stipulated in Clause - 49 of the listing agreement of the said Company with the Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that no investor grievance is pending for the period against the Company as per the records maintained by the Investor Grievance Committee.

We further state that such compliance is neither an assurance as to future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For Gaur V.K. & Company
Chartered Accountants**

Sd/-
(Vinod Kr. Gaur)

Prop.
Membership No. 17615

Date: 30-05-2014
Place: New Delhi

ANNEXURE “B” TO THE DIRECTORS’ REPORT

REPORT ON CORPORATE GOVERNANCE

(Compliances of Clause- 49 of the Listing Agreement)

Equity Shares of the Company are listed in two Stock Exchanges of India namely: Bombay Stock Exchange & Delhi Stock Exchange. The Clause- 49 of the Listing Agreement entered into with the Stock Exchanges sets out conditions of Corporate Governance which the listed companies are required to comply with. The Company is in compliance with those conditions and details of such compliance are furnished hereunder:

A. MANDATORY DISCLOSURES

1. COMPANY’S PHILOSOPHY ON CODE OF CORPORATE GOVERNANCE

Company’s philosophy on Corporate Governance practices is based on high standard of “universally acceptable” ethical values and disciplined approach. The policies, procedures and practices that are installed in the organization ensure requisite care and diligence in functioning as well as providing transparency and accountability for performance thereby enhancing shareholders and other stakeholder’s value and safeguarding their interest. All Directors and members of senior management and employees are bound by Code of Conduct that sets out the fundamental standards to be followed in all actions carried out on behalf of the Company.

2. BOARD OF DIRECTORS

Composition of Board

The Board of Directors of the Company consists of four Directors as on 31/03/2014. The day to day affairs of the company are conducted by the Managing Director subject to supervision & control of others members of the Board of Directors of the Company.

The information as required under Annexure-I to Clause 49 of the Listing Agreement and other material information is available to the Board of Directors to ensure adequate disclosures and transparent decision making process.

Board Meetings

During the year ended 31st March,2014, the Board met nine (9) times on 30th May 2013, 13th June, 2013, 30th July 2013, 27th August, 2013, 28th October, 2013, 31st October 2013, 16th November, 2013, 14th February, 2014 and 15th March, 2014

The composition of the Board of the Directors, Attendance record and details of the Directorships are given as under:

| Name of Directors | Categories | Board meetings attended during the year | Attendance at the last AGM | Number of outside Directorship held (excluding Pvt. Ltd. Companies) | | Number of other Committee Memberships | |
|---------------------|-------------------------------|---|----------------------------|---|-----------------|---------------------------------------|-----------|
| | | | | Indian Companies | Other Companies | As Chairman | As Member |
| Mr. Mehinder Sharma | Executive & Managing Director | 8 | Present | 4 | NIL | NIL | 1 |
| Mr. S.R. Sahore | Non-executive Director | 9 | Present | NIL | NIL | NIL | NIL |
| Mr. Mahesh Sharma | Non-executive Director | 8 | Present | 1 | NIL | 1 | NIL |
| Mr. R.C. Sharma | Non-executive Director | 7 | Present | NIL | NIL | NIL | NIL |

3. AUDIT COMMITTEE

Terms of Reference

The power, role, and terms of reference of this committee are wide enough to cover the matters specified for Audit Committee under Cluase-49 of the Listing Agreement, as well as in Section 292A of the Companies Act, 1956 besides other term as may be referred by the Board of Directors. This includes oversight of the Company's financial reporting process and disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible, to review with Management quarterly, half-yearly as well as annual financial statement before submission to the Board for approval, focusing particularly on matters to be included in the Directors' Responsibility Statement, changes, if any, in the accounting policies and practices and reasons for the same, major accounting entries involving estimate based on exercise of judgment by management, significant adjustment made in the financial statement arising out of audit findings, compliance with listing and other legal requirement relating to the financial statement,, disclosure of related party transactions, qualifications, if any,in the draft audit report, etc. Recommending the Board, the appointment, re-appointment and removal of the auditors and fixing their remuneration. It also oversees the working of the internal audit system, including the internal control mechanism of the Company.

Composition

The Audit Committee as on 31/03/2014 comprises of Mr. S.R. Sahore, Mr. Mahesh Sharma & Mr. R.C. Sharma, all of them are Non-executive & Independent Directors. Mr. Mahesh Sharma chairs the meeting The Audit Committee met four times during the year and all the members of the Committee attended the aforesaid meetings four times.

4. REMUNERATION COMMITTEE

Terms of Reference

The function of the Remuneration Committee includes making recommendations for appointment in the Board, grant of remuneration of the whole- time / Managing Director(s) etc., evaluation of their performance and forming any remuneration policy (ies) in relation thereto.

Composition

The Remuneration Committee as on 31/03/2014 comprises of Mr. S.R. Sahore & Mr. Mahesh Sharma both of them are Non-executive & Independent Directors. Mr. Mahesh Sharma chairs the meeting. No meeting was held during the year.

5. SHAREHOLDERS/ INVESTORS GRIEVANCES COMMITTEE

Terms of Reference

The functions of the Investor Grievances Committee include overseeing the allotment /approvals & rejection of transfer / transmission of shares, issue of duplicate share certificates, review & redressal of the investor's complaints and listing requirement of securities on the stock exchange including dematerialisation and / or rematerialisation of securities.

Composition

The Investors Grievances Committee as on 31/03/2014 comprises of Mr. S.R. Sahore, Mr. Mahesh Sharma and R.C Sharma all of them are Non-executive & Independent Directors and Mr. Manoj Mishra acts as Compliance officer and Mr. S.R. Sahore chairs the meeting. The Investors Grievances Committee met four times (4) during the year and all the members of the Committee attended the aforesaid meeting except Mr. Mahesh Sharma. None of the investor's complaints are pending during the year.

ANS INDUSTRIES LIMITED

6. GENERAL BODY MEETINGS

The detail of the last three Annual General Meetings of the Company are as under:

| Year | Venue | Day & Date | Time |
|------|--|--|-----------|
| 2013 | 136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana-132116 | Monday 30 th September, 2013 | 11.30 A.M |
| 2012 | 136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana-132116 | Saturday 29 th September, 2012 | 11.30 A.M |
| 2011 | 136 KM, Village & Post office-Shamgarh, Dist. Karnal, Haryana-132116 | Friday 30 th September, 2011 | 11.30 A.M |

In the previous AGM a special resolution was passed under Section 372A of the Companies Act, 1956 and no resolution was passed through postal ballot.

7. DISCLOSURES

During the year ended 31st March, 2014, there has been no materially significant transaction entered by the Company with any party, which is considered to have potential conflict with the interest of the Company at Large.

There has not been any non-compliance and no penalties except clause 35&49 have been imposed on the Company by the Stock Exchange, SEBI or any such other Statutory Authority, on any matter relating to the capital markets, during the last three years.

The Company has not yet put in place a Whistle Blower Policy. However, no employee has been denied access to the Audit Committee of the Board of the Directors of the Company.

The Company has fully complied with mandatory requirement of Clause- 49 of the Listing Agreement.

Disclosure of Accounting Treatment

While in the preparation of financial statement the applicable Accounting Standards, issued by the Institute of Chartered Accountants of India (ICAI) have been followed.

8. MEANS OF COMMUNICATION

The financial results of the Company are normally published in the newspapers of The Pioneer & Vir Arjun. Your Company believes that all shareholders have access to adequate information about the Company.

9. GENERAL SHAREHOLDERS INFORMATION

1. **Annual General Meeting** of the Company will be held on Thursday, 25th September, 2014 at 11.30 A.M. at the registered office of the Company at 136 K.M., Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

2. Financial Year 2013-14 & Quarterly Results

| | |
|---|---------------------------------|
| First Quarter Results | 30 th July, 2013 |
| Second Quarter Results | 31 st October, 2013 |
| Third Quarter Results | 14 th February, 2014 |
| Fourth Quarter & Annual Audited Results (2013-14) | 30 th May, 2014 |

For the year ending on 31st March 2015, tentative dates for announcement of the financial results:

| | |
|------------------------|----------------------|
| First Quarter Results | End of July, 2014 |
| Second Quarter Results | End of October, 2014 |

Third Quarter Results

End of January, 2015

Fourth Quarter & Annual Audited Results (2014-15)

End of May, 2015

3. Dates of Book Closure

18th September, 2014 to 25th September, 2014

4. Listing on Stock Exchange

Shares of the Company are listed in the two stock Exchanges i.e.

Bombay Stock Exchange Ltd, Mumbai
Delhi Stock Exchange Ltd., New Delhi

5. Stock Code

531406 (Bombay Stock Exchange Ltd.)

6. Market Price (in Rs.) Data of each month during the last financial year

| Month | High | Low |
|----------|-------|-------|
| May- 13 | 09.81 | 09.81 |
| June -13 | 12.34 | 09.80 |
| July -13 | 13.21 | 12.31 |
| Sept -13 | 12.55 | 12.55 |
| Dec- 13 | 13.17 | 12.52 |
| Jan -14 | 15.90 | 13.01 |
| Feb – 14 | 12.36 | 11.75 |

7. Registrar & Share Transfer Agent

M/s. MAS Services Limited T-34,2nd Floor, Okhala Industrial Area, Phase-II, New Delhi – 110020

8. Share Transfer System

All the transfers received are processed by the Registrar and Share Transfer Agent which is approved by a committee constituted for this purpose.

9. Distribution of Shareholding

The Distribution of shareholding as on 31st March, 2014 was as follows:

| S/No. | No. of Equity Shares Held | No. of Share holders | Percentage of total shareholders | No. of Shares Held | Percentage of total shares |
|-------|---------------------------|----------------------|----------------------------------|--------------------|----------------------------|
| 1. | 1 to 5000 | 502 | 51.593 | 213693 | 2.309 |
| 2. | 5001 to 10000 | 310 | 31.86 | 274157 | 2.962 |
| 3. | 10001 to 20000 | 63 | 6.475 | 94200 | 1.018 |
| 4. | 20001 to 30000 | 23 | 2.364 | 57480 | 0.621 |
| 5. | 30001 to 40000 | 4 | 0.411 | 14700 | 0.159 |
| 6. | 40001 to 50000 | 6 | 0.617 | 29370 | 0.317 |
| 7. | 50001 to 100000 | 15 | 1.542 | 107310 | 1.159 |
| 8. | 100001 and above | 50 | 5.139 | 8464690 | 91.455 |
| | TOTAL | 973 | 100.000 | 9255600 | 100.000 |

10. Dematerialisation of Shares & Reconciliation of Share Capital Audit

A Qualified Practicing Company Secretary carried Reconciliation of Share Capital Audit to reconcile the total admitted capital with National Securities Depository Limited and Central Depository Services (India) Limited and with total issued/paid up listed capital shares of the company. This audit is carried out every quarter and the report thereon is submitted to the stock exchange and is also placed before the Board of Directors. The Audit interalia confirms that the total listed and paid-up capital of the company is in agreement with the aggregate of the total number of shares in dematerialized form (held with NSDL & CDSL) and total number of shares held in physical form.

During the year ended 31st March, 2014 following number of shares of the Company were held in Dematerialized Form & Physical Form:

| | |
|------------------|----------------|
| NSDL Holding | 5164807 Shares |
| CDSL Holding | 82683 Shares |
| Physical Holding | 4008110 Shares |
| Total Holding | 9255600 Shares |

and no request is pending for more than 21 days in NSDL as well as CDSL.

11. Code of Conduct

The company has formulated a code of Conduct for its Board of Directors and Members of Senior management.

12. Plant Location

The manufacturing plant of the Company is located at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116 & Phone No. 01745-244226

13. Address for correspondence

The Investors can personally contact or send their correspondence either to Share Transfer Agent or at the Company's Head Office, at the following address:

ANS Industries Limited

144/2, Ashram, Mathura Road, New Delhi – 110014

Tel – 011-26346200/26342963, E-mail: ansagro.limited@gmail.com

Declaration and Certification by Managing Director

I, Mehinder Sharma, Managing Director of the Company, hereby declared that all the member of the Board and Senior Management personnel have affirmed compliances with the Code of Conduct, applicable to them as laid down by the Board of Directors in terms of clause 49 of the Listing Agreement and have certified to the board of directors the accuracy of Financial statements and adequacy of internal controls for financial reporting proposes as required under clause 49(v) of the listing agreement

For ANS Industries Limited

Sd/
(Mehinder Sharma)
Managing Director
DIN-00036352

ANS INDUSTRIES LIMITED

B. ADOPTION OF NON- MANDATORY REQUIREMENTS

1. The details regarding the Remuneration Committee are available in the preceding pages.
2. The Company's Quarterly results are published in English newspaper and Hindi Newspaper. Therefore, the half yearly results including summary of the significant events are not separately sent to the shareholders of the Company.
3. The Company does not have any Qualification from the Auditors on its Financial Statements.

**FOR & ON BEHALF OF THE BOARD
OF ANS INDUSTRIES LIMITED**

Date: 4th August, 2014
Place: New Delhi

Sd/
(Mehinder Sharma)
Managing Director
DIN-00036352

Sd/
(S.R. Sahore)
Director
DIN-00036146

ANNEXURE “C” TO THE DIRECTORS’ REPORT

MANAGEMENT DISCUSSION AND ANALYSIS

The Company has two business segments viz. Food Processing and Constructions. The aforesaid business activities are supported by an extensive marketing network.

1. Industry Outlook

In India, the domestic consumption behavior is undergoing a transformation and this change has been confirmed by an independent study initiated by the Company. These changes bode well for the Indian Frozen Foods industry where current penetration levels are substantially lower than other Asian countries.

In terms of international competitiveness as a supplier, India has strong fundamentals. It has the world’s second largest arable land and its climatic and soil diversity allows it to produce a host of tropical and exotic crops. Internationally traded in processed foods is growing and represents 75% of global agricultural trade.

In recognition of the above, the Government of India and select State Governments are offering a series of incentives to the industry for the establishment and expansion of food processing facilities and food chain.

2. Opportunities and Threats

Frozen products offer a variety of benefits to consumers in terms of reduced time and labour costs, quality, product consistency, reduced prep- time, portion control, convenience, and avoidance of wastage, ease of storage, price stability and economics. The Foods Services Industry is an untapped segment of the market of the emerging frozen food market and presents itself as a significant opportunity.

The major threats to the industry arise out of backward integration of the emerging formats into private labeling, stringent food laws and stiff import duties of these products of importing countries and aggressive export pricing by China that can virtually block exports from India.

3. Risks and Concerns

The Food Processing Business is dependent upon an assured supply of quality raw materials at competitive and predictable prices. Fluctuations in raw material prices and crop failures due to adverse climatic conditions present a business risk.

Whilst the country boasts of a large and diverse supply of raw materials, horticulture production in the country is primarily targeted towards production for the wet market. The pace at which the horticulture practices transform is a concern.

The products are stored and transported at sub – zero temperature and third party facilities are used extensively. Whilst a risk assessment is carried out in the selection and engagement of these third party facilities are used extensively, therefore the risks exist.

4. Operational and Financial Performance

The summarized performance of Food Processing and Constructions segments during the year 2013-14 as under:

| Particular | Food Processing | Constructions |
|-------------------|-----------------|---------------|
| Revenue (In Lacs) | 604.22 | NIL |
| EBIT (In Lacs) | 68.43 | NIL |

5. Human Resources Development and Industrial Relations

The current strength of staff is 32. A higher than normal attrition rate was observed primarily on account of changes in the industry and the transformation. Industrial relations at the plant during the year were cordial.

**FOR & ON BEHALF OF THE BOARD
OF ANS INDUSTRIES LIMITED**

Date: 4th August, 2014
Place: New Delhi

Sd/-
(Mehinder Sharma)
Managing Director
DIN-00036352

Sd/
(S.R. Sahore)
Director
DIN-00036146

GAUR V. K. & COMPANY

Chartered Accountants

2140/5, STREET NO. 2
RAJGURU ROAD, PAHARGANJ,
NEW DELHI – 110 055. PH: 2358 8148

AUDITOR'S REPORT

REPORT OF THE AUDITORS TO THE MEMBERS OF ANS INDUSTRIES LIMITED

1. We have audited the attached Balance Sheet of ANS INDUSTRIES LIMITED, as at **31st March' 2014**, the Profit & Loss Account and also the Cash Flow statement of the Company for the year ended on that date, annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statement. An audit also including assessing the accounting principles used and significant estimates made by management, as well as evaluating the over all financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure, a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above:
 - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of the books.
 - (c) The Balance Sheet and Profit & Loss Account and cash flow statement dealt with by this report are in agreement with the books of account of the company.
 - (d) In our opinion, the Balance Sheet and Profit and Loss Account and Cash Flow Statement dealt with by this report comply with the mandatory Accounting standard referred in section 211 (3C) of the Companies Act, 1956.
 - (e) On the basis of written representation received from the Directors and taken on record by the Board of Directors, we report of none of the directors are disqualified as on **31st March' 2014** from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - (f) In our opinion and to the best of our information and according to the explanation given to us, the said Balance Sheet and Profit and Loss Account read together with the Significant Accounting Policies and other notes thereon give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view:
 - (i) In so far as it relates to Balance Sheet, of the state of the affairs of the company as at **31st March' 2014** and,
 - (ii) In so far as it relates to the Profit and Loss Account, of the profit in the company for the year ended on that date.
 - (iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Place : New Delhi
Dated : 30-05-2014

For Gaur V. K. & Company
Chartered Accountants
Sd/-
(Vinod Kr. Gaur)
Prop.

ANNEXURE TO AUDITORS' REPORT

Referred to in paragraph 3 of our Report of even date.

1. (a) The company has maintained proper records of fixed assets showing full particulars including quantitative details and situation of its fixed assets.
(b) According to the information and explanations given to us, the company has formulated a regular Programme of verification by which all assets of the company shall be verified in a phased manner, which in our opinion, is reasonable having regard to the size of the company and nature of its assets. To the best of our knowledge, no material discrepancies were noticed on verification conducted during the year as compared with books record.
2. The Company is using its factory for processing vegetables & fruits. Internal physical verification procedure is in place.
3. The company has granted loans, unsecured, to companies listed in the Register maintained under section 301 of the Companies Act, 1956.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business, for the purchase of inventory and fixed assets and for the construction receipts. During the course of our audit, no major weakness has been observed in the internal controls.
5. According to the information and explanations given to us, there are transactions during the year entered in the Register maintained under section 301 of the Companies Act, 1956.
6. The company has not accepted any deposits from the public within the meaning of sections 58A and 58AA of the Companies Act, 1956 and the rules framed there under, during the year under audit.
7. In our opinion, the company has an internal audit system commensurate with the size and nature of its business.
8. According to the information and explanations given to us, the Central Government has prescribed maintenance of cost records under section 209 (1) (d) of the Companies Act, 1956.
9. (a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education & protection fund, employees' state insurance, income-tax, sales tax, wealth tax, custom duty, excise duty, cess and other material statutory dues, if and/or when applicable to it.
(b) According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, investor education & protection fund, employees state insurance, income tax, sales tax, custom duty, excise duty and cess were in arrears, as at **31st March' 2014** for a period of more than six months from the date they became payable.
(c) According to the information and explanations given to us, there are no dues of provident fund, investor education & protection fund employees state insurance, income tax, sales tax, custom duty, excise duty and cess which have not been deposited with the appropriate authorities on account of any dispute.
10. The company has taken loans, secured from bank against stock & Debtors, has not issued any debentures during the year. Accordingly, clause 2 (xi) of the Order is not applicable.
11. According to the information and explanations given to us, the company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4 (xii) of the order is not applicable.
12. The company is not a chit fund or a Nidhi/Mutual Benefit Fund/ society. Therefore, the provisions of clause 4 (xiii) of the order are not applicable to the company.
13. According to the information and explanations given to us, the company is not dealing in shares, securities and debentures. Therefore, the provisions of clause 4 (xiv) of the order are not applicable of the company.

ANS INDUSTRIES LIMITED

14. According to the information and explanations given to us, the company has given guarantee for loans taken by other company from banks and financial institutions.
15. The company has not obtained any term loan for factory building / plant & machinery during the year. Accordingly, clause 4 (xvi) of the order is not applicable.
16. According to the information given to us, and on an overall examination of the Balance Sheet and Cash Flow Statement of the Company, we report that no funds raised on short-term basis have been utilised for long-term investment and vice versa.
17. According to the information and explanations given to us, the company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956.
18. According to the information and explanations given to us, the company has not issued any secured debentures during the period covered by our report. Accordingly, the provisions of clause 4 (xix) of the order are not applicable to the company.
19. The company has not raised any money through a public issue during the year.
20. To the best of our knowledge and belief and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

Place : New Delhi
Dated : 30-05-2014

For Gaur V. K. & Company
Chartered Accountants
Sd/-
(Vinod Kr. Gaur)

BALANCE SHEET AS ON 31ST MARCH-2014

| PARTICULARS | | Note No. | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|-------------|--|----------|---------------------------|---------------------------|
| A | EQUITY AND LIABILITIES | | | |
| 1 | Shareholders' funds | | | |
| | (a) Share capital | 3 | 92,556,000.00 | 92,556,000.00 |
| | (b) Reserves and surplus | 4 | 57,415,263.35 | 57,933,890.74 |
| | (c) Money received against share warrants | | | |
| 2 | Share application money pending allotment | | | |
| 3 | Non-current liabilities | | | |
| | (a) Long-term borrowings | 5 | 1,433,600.00 | — |
| | (b) Deferred tax liabilities (net) | | — | — |
| | (c) Other long-term liabilities | 6 | 5,028,861.00 | — |
| | (d) Long-term provisions | 7 | 598,651.74 | — |
| 4 | Current liabilities | | | |
| | (a) Short-term borrowings | 8 | 21,720,105.66 | 23,556,964.58 |
| | (b) Trade payables | 9 | 2,650,864.00 | 3,431,901.00 |
| | (c) Other current liabilities | | — | 13,773,661.74 |
| | (d) Short-term provisions | 10 | 773,147.21 | — |
| | | | | |
| | TOTAL | | 182,176,492.96 | 191,252,418.06 |
| B | ASSETS | | | |
| 1 | Non-current assets | | | |
| | (a) Fixed assets | | | |
| | (i) Tangible assets | 11.a | 103,269,693.00 | 78,655,423.00 |
| | (ii) Intangible assets | | — | 30,244,964.00 |
| | (iii) Capital work-in-progress | | — | — |
| | (iv) Intangible assets under development | | — | — |
| | (v) Fixed assets held for sale | | — | — |
| | (b) Non-current investments | 12 | 124,490.00 | 124,490.00 |
| | (c) Deferred tax assets (net) | 30.10 | 383,531.00 | 39902.00 |
| | (d) Long-term loans and advances | 13 | 13,265,782.00 | 15,061,693.00 |
| | (e) Other non-current assets | 14 | 2,986,842.00 | — |
| 2 | Current assets | | | |
| | (a) Current investments | | — | — |
| | (b) Inventories | 15 | 38,881,676.00 | 37,547,447.00 |
| | (c) Trade receivables | 16 | 8,569,301.30 | 9,356,850.08 |
| | (d) Cash and cash equivalents | 17 | 7,599,517.66 | 8,924,003.83 |
| | (e) Short-term loans and advances | 18 | 7,040,526.00 | 1,645,989.00 |
| | (f) Other current assets | 19 | 55,134.00 | 9,651,656.15 |
| | | | | |
| | TOTAL | | 182,176,492.96 | 191,252,418.06 |

See accompanying notes forming part of the financial statements

In terms of our report attached.

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.
M. No. 17615

Sd/-
(Mehinder Sharma)
Managing Director
DIN No. 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kamboj)
CFO

Place : New Delhi
Dated : 30.05.2014

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31ST MARCH-2014

| | PARTICULARS | Note No. | For the year ended 31 March, 2014 ₹ | For the year ended 31 March, 2013 ₹ |
|----------|--|----------|---|---|
| A | CONTINUING OPERATIONS | | | |
| 1 | Revenue from operations (net) | | 50,586,530.04 | 35,449,245.92 |
| | Less: Excise duty | | — | — |
| | Revenue from operations (net) | | 50,586,530.04 | 35,449,245.92 |
| 2 | Other income | 20 | 9,835,621.22 | 6,495,499.67 |
| 3 | Total revenue (1+2) | | 60,422,151.26 | 41,944,745.59 |
| 4 | Expenses | | | |
| | (a) Cost of materials consumed | 21 | 22,325,670.50 | 30,210,746.00 |
| | (b) Purchases of stock-in-trade | | | |
| | (c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | | 5,262,859.00 | -18,285,023.00 |
| | (d) Employee benefits expense | 22 | 7,023,416.00 | 7,827,226.00 |
| | (e) Finance costs | | 1,919,584.00 | 880,489.00 |
| | (f) Depreciation and amortisation expense | 11.c | 6,286,139.00 | 6,126,091.00 |
| | (g) Other expenses | 23 | 10,761,629.00 | 9,717,469.15 |
| | Total expenses | | 53,579,297.50 | 36,476,998.15 |
| 5 | Profit / (Loss) before exceptional and extraordinary items and tax (3 - 4) | | 6,842,853.76 | 5,467,747.44 |
| 6 | Exceptional items | | — | — |
| 7 | Profit / (Loss) before extraordinary items and tax (5 ± 6) | | 6,842,853.76 | 5,467,747.44 |
| 8 | Extraordinary items | | — | — |
| 9 | Profit / (Loss) before tax (7 ± 8) | | 6,842,853.76 | 5,467,747.44 |
| 10 | Tax expense: | | | |
| | (a) Current tax expense for current year | | — | — |
| | (b) (Less): MAT credit (where applicable) | | — | — |
| | (c) Current tax expense relating to prior years | | — | — |
| | (d) Net current tax expense | | — | — |
| | (e) Deferred tax | | | |
| 11. | Profit / (Loss) from continuing operations (9 +10) | | 6,842,853.76 | 5,467,747.44 |
| B | DISCONTINUING OPERATIONS | | | |
| 12.i | Profit/(Loss) from discontinuing operations (before tax) | | — | — |
| 12.ii | Gain/(Loss) on disposal of assets / settlement of liabilities attributable to the discontinuing operations | | — | — |
| 12.iii | Add/(Less): Tax expense of discontinuing operations | | — | — |
| | (a) on ordinary activities attributable to the discontinuing operations | | — | — |
| | (b) on gain / (loss) on disposal of assets / settlement of liabilities | | — | — |

| | PARTICULARS | Note No. | For the year ended 31 March, 2014 ₹ | For the year ended 31 March, 2013 ₹ |
|-------|--|----------|---|---|
| 13 | Profit / (Loss) from discontinuing operations (12.i ± 12.ii ± 12.iii) | | – | – |
| C | TOTAL OPERATIONS | | 6,842,853.76 | 5,467,747.44 |
| 14 | Profit / (Loss) for the year (11 ± 13) | | 6,842,853.76 | 5,467,747.44 |
| 15.i | Earnings per share (of ₹ 10/- each): | | | |
| | (a) Basic | | | |
| | (i) Continuing operations | | 0.74 | 0.59 |
| | (ii) Total operations | | 0.74 | 0.59 |
| | (b) Diluted | | | |
| | (i) Continuing operations | | – | – |
| | (ii) Total operations | | – | – |
| 15.ii | Earnings per share (excluding extraordinary items) (of ₹ 10/- each): | | | |
| | (a) Basic | | – | – |
| | (i) Continuing operations | | – | – |
| | (ii) Total operations | | – | – |
| | (b) Diluted | | | |
| | (i) Continuing operations | | – | – |
| | (ii) Total operations | | – | – |

See accompanying notes forming part of the financial statements

In terms of our report attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.
M. No. 17615

Sd/-
(Mehinder Sharma)
Managing Director
DIN No. 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kamboj)
CFO

Place : New Delhi
Dated : 30.05.2014

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH' 2014

| Particulars | For the year ended 31 March, 2014 | | For the year ended 31 March, 2013 | |
|--|--------------------------------------|---------------------|--------------------------------------|------------------------|
| | ₹ | ₹ | ₹ | ₹ |
| A. Cash flow from operating activities | | | | |
| Net Profit / (Loss) before extraordinary items and tax | | 6842853.26 | | 5467747.44 |
| <u>Adjustments for:</u> | | | | |
| Depreciation and amortisation | 6,286,139.00 | | 6,126,091.00 | |
| Finance costs | 1,919,584.00 | | 880,489.00 | |
| Interest income | -437081.22 | | -518291.57 | |
| Dividend income | 170.00 | | 314.00 | |
| | | 7,768,811.78 | | 6,488,602.43 |
| Operating profit / (loss) before working capital changes | | 14,611,665.04 | | 11,956,349.87 |
| <u>Changes in working capital:</u> | | | | |
| <i>Adjustments for (increase) / decrease in operating assets:</i> | | | | |
| Inventories | 5262859.5 | | -18285023 | |
| Trade receivables | 787548.78 | | -61642.08 | |
| Short-term loans and advances | -5394537 | | -105589 | |
| Long-term loans and advances | 1795911 | | 1366835 | |
| Other current assets | -9596522.15 | | 759323 | |
| <i>Adjustments for increase / (decrease) in operating liabilities:</i> | | | | |
| Trade payables | -781037 | | -3842678 | |
| Other current liabilities | -5511918.42 | | -2886124 | |
| | | -13437695.29 | | -23054898.08 |
| Cash generated from operations | | 1,173,969.75 | | (11,098,548.21) |
| Net cash flow from operating activities (A) | | 1,173,969.75 | | (11,098,548.21) |
| B. Cash flow from investing activities | | | | |
| Capital expenditure on fixed assets, including capital advances | | -1055445 | | -13842156 |
| Proceeds from sale of fixed assets | | 0 | | 0 |
| Dividend received | | 170 | | 394 |
| - Others | | | | |
| Net cash flow used in investing activities (B) | | -1055275 | | -13841762 |

| Particulars | For the year ended 31 March, 2014 | | For the year ended 31 March, 2013 | |
|---|--------------------------------------|--------------------|--------------------------------------|---------------------|
| | ₹ | ₹ | ₹ | ₹ |
| C. Cash flow from financing activities | | | | |
| Net increase / decrease in working capital borrowings | | 373165.08 | | 14291956.57 |
| Finance cost | | -1919584 | | -880489 |
| Net cash flow used in financing activities (C) | | -1546418.92 | | 13411467.57 |
| Net increase / decrease in Cash and cash equivalents (A+B+C) | | -1427724.17 | | -11528842.64 |
| Cash and cash equivalents at the beginning of the year | | 9027241.83 | | 20556084.47 |
| Cash and cash equivalents at the end of the year | | 7599517.66 | | 9027241.83 |
| Reconciliation of Cash and cash equivalents with the Balance Sheet: | | | | |
| Cash and cash equivalents at the end of the year * | | 7599517.66 | | 9027241.83 |
| * Comprises: | | | | |
| (a) Cash on hand | | 270178.5 | | 1163468 |
| (c) Balances with banks | | | | |
| (i) In current accounts | | 1676800.93 | | 1632217.83 |
| (ii) In Deposit accounts (Fixed Deposit) | | 5652538.23 | | 6231556 |
| Notes: | | | | |
| (i) The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations. | | | | |
| (ii) These earmarked account balances with banks can be utilised only for the specific identified purposes. | | | | |
| See accompanying notes forming part of the financial statements | | | | |

In terms of our report attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.
M. No. 17615

Sd/-
(Mehinder Sharma)
Managing Director
DIN No. 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kamboj)
CFO

Place : New Delhi
Dated : 30.05.2014

NOTES FORMING PART OF THE FINANCIAL STATEMENTS

1 Corporate information

Ans Industries Ltd is in the business of manufacture and marketing of Frozen Foods under the brand name of "Maxxfresh". Ans has manufacturing facilities at Karnal (Haryana).

2 Significant accounting policies

2.1 Basis of accounting and preparation of financial statements

The financial statements are prepared on accrual basis under the historical cost convention in accordance with the provisions of the Companies Act, 1956 and the accounting standards notified by the Companies (Accounting Standards) Rules, 2006 (India GAAP) as adopted consistently by the Company.

2.2 Use of estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Future results could differ due to these estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialise.

2.3 Inventories

Inventories are valued at the lower of cost weighted average basis and the net realisable value after providing for obsolescence and other losses, where considered necessary. Cost includes all charges in bringing the goods to the point of sale, including octroi and other levies, transit insurance and receiving charges. Work-in-progress and finished goods include appropriate proportion of overheads and, where applicable, excise duty.

2.4 Cash and cash equivalents (for purposes of Cash Flow Statement)

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.5 Cash flow statement

Cash flows are reported using the indirect method, whereby profit / (loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

2.6 Depreciation and amortisation

Depreciation is provided on the WDV method as per the rates prescribed in Schedule XIV to the Companies Act, 1956. Free Hold Land is not depreciated.

2.7 Revenue recognition

Sale of goods

Sales are recognised, net of returns and trade discounts, on transfer of significant risks and rewards of ownership to the buyer, which generally coincides with the delivery of goods to customers. Sales include excise duty but exclude sales tax and value added tax.

2.8 Other income

Interest income is accounted on accrual basis. Dividend income is accounted for when the right to receive it is established.

2.9 Tangible fixed assets

Tangible Fixed Assets are stated at cost / revalued amount less accumulated depreciation. Cost comprises purchase price plus attributable cost (including borrowing and financing cost during the period of construction).

Capital work-in-progress:

Projects under which assets are not ready for their intended use and other capital work-in-progress are carried at cost, comprising direct cost, related incidental expenses and attributable interest.

2.10 Investments

Long term investments are carried at cost.

2.11 Employee Benefits

Employee benefits include provident fund, superannuation fund, gratuity fund, Leave encashment, compensated absences, long service awards and post-employment medical benefits.

2.12 Earnings per share

Basic earnings per share is computed by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year.

| | Current Year (2013-14) | Current Year (2012-13) |
|--|---------------------------|---------------------------|
| 2.13. Estimated amount of contracts remaining to be executed on Capital Account and not provided for | NIL | NIL |
| 2.14. Claims against the Company not acknowledged as debts | NIL | NIL |
| 2.15. Contingent Liabilities (Guarantee for the company to Financial Institution) | 28.50 Crore | 28.50 Crore |
| 2.16. Auditors' remuneration | | |
| (i) For Audit Fees | Rs. 40,000/- | Rs. 40,000/- |
| (ii) For others other services | Rs. 7,225/- | Rs. 7,225/- |
| (iii) Service tax | Rs. 5837/- | Rs. 4,865/- |
| TOTAL | Rs. 53,062/- | Rs. 52,090 |

2.17. In the opinion of the management, current assets, if realised in the ordinary course of business, would yield a sum equal to their value stated in the Balance Sheet, Previous Year figures have been reworked, regrouped, rearranged and reclassified wherever necessary in order to conform to his year's presentation.

2.19. No provision is made for interest payable on security of Rs. 50 Lacs received from M/s Chambal Fertilizers & Chemical Ltd.

2.20. Previous year's figures have been regrouped/ recast/ rearranged/ reclassified wherever necessary.

2.21. Additional information required under para 3 & 4 of part II of Schedule VI of the Companies Act, 1956 (As certified by the management).

A. Particulars of Licensed Capacity, Installed Capacity & Production.

- | | |
|------------------------|--------------|
| (a) Licensed Capacity | 3600 MT P.A. |
| (b) Installed Capacity | 3600 MT P.A. |
| (c) Production | |

| Particulars | Units | Quantity | |
|-------------------------|-------|-----------------------|--------------------------|
| | | Current Yr. (2013-14) | Previous Yr. (2012-2013) |
| (i) Frozen Fruits | MT | NIL | NIL |
| (ii) Frozen Vegetables | MT | 898.485 | 1315.19 |
| (iii) Frozen Fruit Pulp | MT | NIL | NIL |

B. Particulars of Stocks & Sales (2013-2014)

| Particulars | Unit | Stock Quantity | | Sales Quantity | |
|-------------------------|------|------------------------|-------------------------|------------------------|-------------------------|
| | | Current Year (2013-14) | Previous Year (2012-13) | Current Year (2013-14) | Previous Year (2012-13) |
| (i) Frozen Fruits | MT | NIL | NIL | NIL | NIL |
| (ii) Frozen Vegetables | MT | – | 1315.19 | – | NIL |
| (iii) Frozen Fruit Pulp | MT | NIL | NIL | NIL | NIL |

C. Particulars or Raw Material Purchase (2013-2014)

| Particulars | Qty. (MT) | | Current Year (2013-14) | Previous Year (2012-13) |
|---------------------|------------------------|-------------------------|------------------------|-------------------------|
| | Current Year (2012-14) | Previous Year (2011-13) | Value (Rs.) | Value (Rs.) |
| Fruits & Vegetables | 00.00 | 3423.53 | 2,23,25,670.50 | 3,02,10,746/- |

D. Value of Imports of CIF basis

| | Current Year (2013-2014) (Rs.) | Previous Year (2012-2013) (Rs.) |
|----------------|--------------------------------|---------------------------------|
| Finished Goods | NIL | NIL |
| Raw Material | NIL | NIL |
| Machinery | NIL | NIL |
| Spares | 91,914 | NIL |

E. Expenditure in Foreign Currency

| | Current Year (2013-2014) (£) | Previous Year (2012-2013) |
|--------------------|------------------------------|---------------------------|
| Expenses | NIL | NIL |
| Purchases of Spare | 1181 | NIL |

F. Earnings in Foreign Currency

| | Current Year (2013-2014) | Previous Year (2012-2013) |
|----------|--------------------------|---------------------------|
| Expenses | NIL | NIL |

G. Raw Material Consumed

| Particulars | Qty. (MT) | | Current Year Value (Rs.) (2013-14) | Previous Year Value (Rs.) (2012-13) |
|-------------|------------------------|-------------------------|------------------------------------|-------------------------------------|
| | Current Year (2013-14) | Previous Year (2012-13) | | |
| Indigenous | 00.00 | 3423.53 | 2,23,25,670.50 | 3,02,10,746/- |
| Imported | NIL | NIL | NIL | NIL |

SCHEDULE – (O)

SIGNIFICANT ACCOUNTING POLICES

11. ACCOUNTING FOR TAXES ON INCOME

The deferred tax liability for the timing difference of depreciation for the year ending on 31-03-2014 worked out as Rs. 343629 is credited to profit & loss appropriation Accounts & balance as on 31-03-2014 is shown as deferred tax Assets in Balance Sheet.

12. SEGMENT DISCLOSURES

The company has ventured into four segments, the receipt & Direct Expenditure of each are as follows:-

| | 2013-14 | 2012-13 |
|--|-------------|-------------|
| (a) Sales | 50586530.04 | 35449245.92 |
| Expenses | NIL | NIL |
| (b) Contract Receipts | NIL | NIL |
| Direct Expenses | NIL | NIL |
| (c) Lease of Factory Building and Plant & Mach | NIL | NIL |
| Processing & cold storage charges [receipts] | NIL | NIL |
| Direct Expenses | NIL | NIL |
| Dep. of factory, Plant & Mach. | 3409967.00 | 3757544.00 |
| (d) Agricultural & other income | 8362039.00 | 2197688.10 |
| Agricultural exp | 4481402.00 | 1324778.00 |

As per our Report attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.
M. No. 17615

Sd/-
(Mehinder Sharma)
Managing Director
DIN No. 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kamboj)
CFO

Place : New Delhi
Dated : 30.05.2014

Note 3: Share Capital

| PARTICULARS | As at 31 March, 2014 | | As at 31 March, 2013 | |
|--|----------------------|----------------------|----------------------|----------------------|
| | Number of shares | ₹ | Number of shares | ₹ |
| (a) Authorised | | | | |
| Equity shares of ₹ 10 each with voting rights | 12,500,000 | 125,000,000.00 | 12,500,000 | 125,000,000.00 |
| Equity shares of ₹ ___ each with differential voting rights | | | | |
| Compulsorily convertible preference shares of ₹ ___ each | | | | |
| Optionally convertible preference shares of ₹ ___ each | | | | |
| Redeemable preference shares of ₹ 100 each | 250,000 | 25,000,000.00 | 250,000 | 25,000,000.00 |
| (b) Issued | | | | |
| Equity shares of ₹ 10 each with voting rights | 9,255,600 | 92,556,000.00 | 9,255,600 | 92,556,000.00 |
| Equity shares of ₹ ___ each with differential voting rights | | | | |
| Compulsorily convertible preference shares of ₹ ___ each | | | | |
| Optionally convertible preference shares of ₹ ___ each | | | | |
| Redeemable preference shares of ₹ ___ each | | | | |
| (c) Subscribed and fully paid up | | | | |
| Equity shares of ₹ 10 each with voting rights | 9,255,600 | 92,556,000.00 | 9,255,600 | 92,556,000.00 |
| Equity shares of ₹ ___ each with differential voting rights | | | | |
| Compulsorily convertible preference shares of ₹ ___ each | | | | |
| Optionally convertible preference shares of ₹ ___ each | | | | |
| Redeemable preference shares of ₹ ___ each | | | | |
| (d) Subscribed but not fully paid up | | | | |
| Equity shares of ₹ ___ each with voting rights, ₹ x not paid up | | | | |
| Equity shares of ₹ ___ each with voting rights, ₹ y not paid up | | | | |
| Equity shares of ₹ ___ each with differential voting rights, ₹ a not paid up | | | | |
| Equity shares of ₹ ___ each with differential voting rights, ₹ b not paid up | | | | |
| Compulsorily convertible preference shares of ₹ ___ each, ₹ c not paid up | | | | |
| Compulsorily convertible preference shares of ₹ ___ each, ₹ d not paid up | | | | |
| Optionally convertible preference shares of ₹ ___ each, ₹ e not paid up | | | | |
| Optionally convertible preference shares of ₹ ___ each, ₹ f not paid up | | | | |
| Redeemable preference shares of ₹ ___ each, ₹ g not paid up | | | | |
| Redeemable preference shares of ₹ ___ each, ₹ h not paid up | | | | |
| TOTAL | | 92,556,000.00 | | 92,556,000.00 |

Note 3: Share Capital (contd.)

| PARTICULARS | | | | | | | | |
|--|-----------------|-------------|-------|------|------------|----------|------------------------------|-----------------|
| Notes: | | | | | | | | |
| (i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period: | | | | | | | | |
| PARTICULARS | Opening Balance | Fresh issue | Bonus | ESOP | Conversion | Buy back | Other changes (give details) | Closing Balance |
| Equity shares with voting rights | | | | | | | | |
| Year ended 31 March, 2014 | | | | | | | | |
| - Number of shares | 9,255,600 | - | 0 | - | 0 | - | 0 | 9,255,600 |
| - Amount (₹) | 92,556,000.00 | - | 0 | - | 0 | - | 0 | 92,556,000.00 |
| Year ended 31 March, 2013 | | | | | | | | |
| - Number of shares | 9,255,600 | 0 | 0 | 0 | 0 | 0 | 0 | 9,255,600 |
| - Amount (₹) | 92,556,000.00 | 0 | 0 | 0 | 0 | 0 | 0 | 92,556,000.00 |

Note 4: Reserves and Surplus

| PARTICULARS | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|--|---------------------------|---------------------------|
| (k) Surplus/(Deficit) in Statement of Profit and Loss | | |
| Opening balance | 57,933,890.74 | 52,631,076.30 |
| Add: Profit/(Loss) for the year | | |
| Amounts transferred from: Profit/Loss A/c | 6,842,853.76 | 5,467,747.44 |
| General reserve | | |
| Other reserves (deferred tax assets) | 343629.00 | - |
| Less: Interim dividend | - | |
| Dividends proposed to be distributed to equity shareholders (₹___ per share) | | |
| Dividends proposed to be distributed to preference shareholders (₹___ per share) | - | |
| Income Tax Paid | 12,00000.00 | - |
| T.D.S. Transferred | 6,505,110.15 | - |
| General reserve | | |
| Capital redemption reserve | - | - |
| Debenture redemption reserve | - | - |
| Other reserves (Deferred Tax Liability) | - | 164,933.00 |
| Closing balance | 57,415,263.35 | 57,933,890.74 |
| TOTAL | 57,415,263.35 | 57,933,890.74 |

Note 5: Long-term Borrowings

| PARTICULARS | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|-------------------------------|---------------------------|---------------------------|
| (a) Loans repayable on demand | | |
| From banks | | |
| Secured | | |
| Unsecured | 1433600.00 | 0 |
| From other parties | 0 | 0 |
| Secured | 0 | 0 |
| Unsecured | | |
| TOTAL | 1,433,600.00 | — |

Note 6: Other Long Current Liabilities

| PARTICULARS | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|--|---------------------------|---------------------------|
| (j) Other payables | | |
| (i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.) | | — |
| (ii) Advances from customers & others | 5,028,861.00 | — |
| (iii) Directors Remuneration | | — |
| TOTAL | 5,028,861.00 | — |

Note 7: Long-term Provisions

| PARTICULARS | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|--|---------------------------|---------------------------|
| (j) Other payables | | |
| (i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.) | 284,504.00 | — |
| (ii) Advances from customers & others | 314,147.74 | — |
| (iii) Directors Remuneration | | — |
| TOTAL | 598,651.74 | — |

Note 8: Short-term Borrowings

| PARTICULARS | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|-------------------------------|---------------------------|---------------------------|
| (a) Loans repayable on demand | | |
| From banks | | |
| Secured | 19443681.66 | 22056964.58 |
| Unsecured | 776424.00 | |
| From other parties | 0 | 0 |
| Secured | 0 | 0 |
| Unsecured | 1500000.00 | 1500000.00 |

ANS INDUSTRIES LIMITED



| | | |
|---|----------------------|----------------------|
| (b) Loans and advances from related parties @ (Refer Note 30.7) | | |
| Secured | 0 | 0 |
| Unsecured | 0 | 0 |
| (c) Deposits | | |
| Secured | 0 | 0 |
| Unsecured | 0 | 0 |
| (d) Other loans and advances (specify nature) | | |
| Secured | 0 | 0 |
| Unsecured | 0 | 0 |
| TOTAL | 21,720,105.66 | 23,556,964.58 |

NOTES:

(i) Details of security for the secured short-term borrowings:

| PARTICULARS | Nature of security | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|--|---|---------------------------|---------------------------|
| Loans repayable on demand from banks: | | | |
| Punjab National Bank | Immovable Property and Finished Stock at Godown | 1,94,43,681.66 | 1,90,70,516.58 |
| Total - from banks, Other loans and advances | | 1,94,43,681.66 | 1,90,70,516.58 |

Note 9: Trade Payables

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|------------------------|----------------------|----------------------|
| | ₹ | ₹ |
| Trade payables: | | |
| Acceptances | — | — |
| Other than Acceptances | 2,650,864.00 | 3,431,901.00 |
| TOTAL | 2,650,864.00 | 3,431,901.00 |

Note 10: Short Term Provisions

| PARTICULARS | As at 31 March, 2014 ₹ | As at 31 March, 2013 ₹ |
|--|---------------------------|---------------------------|
| (j) Other payables | | |
| (i) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax, etc.) | 157,818.21 | — |
| (ii) Salary and Others | 538,423.00 | — |
| (iii) Directors Remuneration | 76,906.00 | — |
| TOTAL | 773,147.21 | — |

ANS INDUSTRIES LIMITED



Note 11: Fixed Assets

| S. NO. | PARTICULARS | % | GROSS BLOCK | | | DEPRECIATION | | | NET BLOCK | | |
|--------|---------------------|--------|---------------------|---------------|-------------|---------------------|---------------|--------------|---------------------|----------------|----------------|
| | | | COST AS AT 01-04-13 | ADD. | SOLD | COST AS AT 31-03-14 | UPTO 31-03-13 | ADDITIONS | TOTAL UPTO 31-03-14 | AS AT 31-03-14 | AS AT 31-03-13 |
| 1 | Free Hold Land | | 37,406,651.00 | - | - | 37,406,651.00 | 0 | 0 | 0 | 37,406,651.00 | 37,406,651.00 |
| 2 | Building | 10% | 31,740,080.00 | 30,244,964.00 | - | 61,985,044.00 | 14,148,118.00 | 1,759,196.00 | 15,907,314.00 | 46,077,730.00 | 17,591,962.00 |
| 3 | Plant & Machinery | 13.92% | 36,042,434.23 | 454,467.00 | - | 36,496,901.23 | 21,784,468.23 | 2,057,062.00 | 23,841,530.23 | 12,655,371.00 | 14,257,966.00 |
| 4 | Office Equipment | 13.92% | 160,282.00 | - | - | 160,282.00 | 79,128.00 | 11,291.00 | 90,419.00 | 69,863.00 | 81,154.00 |
| 5 | Furniture & Fixture | 18.10% | 80,001.00 | - | - | 80,001.00 | 60,041.00 | 3,612.00 | 63,653.00 | 16,348.00 | 19,960.00 |
| 6 | Computers | 40% | 273,845.00 | - | - | 273,845.00 | 233,678.00 | 16,066.00 | 249,744.00 | 24,101.00 | 40,167.00 |
| 7 | Generator | 13.92% | 1,859,000.00 | 600,978.00 | - | 2,459,978.00 | 1,183,047.00 | 121,798.00 | 1,304,845.00 | 1,155,133.00 | 675,953.00 |
| 8 | Transformers | 13.92% | 445,500.00 | - | - | 445,500.00 | 307,624.00 | 19,186.00 | 326,810.00 | 118,690.00 | 137,876.00 |
| 9 | Lab. Equipment | 13.92% | 56,796.00 | - | - | 56,796.00 | 38,229.00 | 2,292.00 | 40,521.00 | 16,275.00 | 18,567.00 |
| 10 | Mobile Phone | 10.00% | 64,396.00 | - | - | 64,396.00 | 17,563.00 | 4,682.00 | 22,245.00 | 42,151.00 | 46,833.00 |
| 11 | Tractor & trolley | 30.00% | 1,042,292.00 | - | - | 1,042,292.00 | 787,375.00 | 76,474.00 | 863,849.00 | 178,443.00 | 254,917.00 |
| 12 | Tools & Plants | 13.92% | 6,800.00 | - | - | 6,800.00 | 4,337.00 | 342.00 | 4,679.00 | 2,121.00 | 2,463.00 |
| 13 | Mono Block Pumps | 13.92% | 27,976.00 | - | - | 27,976.00 | 17,312.00 | 1,484.00 | 18,796.00 | 9,180.00 | 10,664.00 |
| 14 | Vehicle | 25.89% | 10,985,437.00 | - | 8,32,707.00 | 10,15,273.00 | 2,929,105.00 | 2,205,146.00 | 47,01,544.00 | 5,451,186.00 | 8,056,332.00 |
| 15 | Water Tank | 13.92% | 86,100.00 | - | - | 86,100.00 | 53,625.00 | 4,519.00 | 58,144.00 | 27,956.00 | 32,475.00 |
| 16 | Welding Rods | 13.92% | 57,200.00 | - | - | 57,200.00 | 35,717.00 | 2,989.00 | 38,706.00 | 18,494.00 | 21,483.00 |
| | TOTAL | | 120,334,790.23 | 31,300,409.00 | 8,32,707.00 | 15,08,02,492.23 | 41,679,367.23 | 6,286,139.00 | 47,532,799.23 | 103,269,693.00 | 78,655,423.00 |

Note 12: Non Current Investments

| PARTICULARS | As at 31 March, 2014 | | | As at 31 March, 2013 | | |
|---|----------------------|----------|------------|----------------------|----------|------------|
| | Quoted | Unquoted | Total | Quoted | Unquoted | Total |
| | ₹ | ₹ | ₹ | ₹ | ₹ | ₹ |
| Aggregate amount of quoted investments | 124,490.00 | | 124,490.00 | 124,490.00 | | 124,490.00 |
| Aggregate market value of listed and quoted investments | | | | | | |
| Aggregate value of listed but not quoted investments | | | | | | |
| Aggregate amount of unquoted investments | | | | | | |
| Aggregate provision for diminution (write down) in the value of other current investments | | | | | | |

Notes: (i) Other details relating to investment in partnership firms

| | Name of the firm | As at 31 March, 2014 | | | As at 31 March, 2013 | | |
|---|------------------|-------------------------------|---------------|--|-------------------------------|---------------|--|
| | | Names of partners in the firm | Total capital | Share of each partner in the profits of the firm | Names of partners in the firm | Total capital | Share of each partner in the profits of the firm |
| 1 | | NIL | 0 | 0 | NIL | 0 | 0 |
| 2 | | | | | | | |

Note 13: Long-term Loans and Advances

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|--|----------------------|----------------------|
| | ₹ | ₹ |
| (c) Loans and advances to related parties (give details @) (Refer Note 30.7) | | |
| Secured, considered good | | |
| Unsecured, considered good | 4,165,782.00 | 4,165,782.00 |
| Doubtful | | |
| Less: Provision for doubtful loans and advances | | |
| (i) Other loans and advances | | |
| Secured, considered good | | |
| Unsecured, considered good | 9,100,000.00 | 10,895,911.00 |
| Doubtful | | |
| Less: Provision for other doubtful loans and advances | | |
| TOTAL | 13,265,782.00 | 15,061,693.00 |

Note 14: Other Non current assets

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|-----------------------|----------------------|----------------------|
| | ₹ | ₹ |
| (a) Retention Money | 1,746,546.00 | 1,746,546.00 |
| (b) Security Deposits | 1,240,296.00 | – |
| TOTAL | 2,986,842.00 | 1,746,546.00 |

Note 15: Inventories (At lower of cost and net realisable value)

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|--|----------------------|----------------------|
| | ₹ | ₹ |
| (a) Raw materials | 0 | 0 |
| Goods-in-transit | 0 | 0 |
| (b) Work-in-progress @ (Refer Note below) | | 0 |
| Goods-in-transit | | 0 |
| (c) Finished goods (other than those acquired for trading) | 3,888,1676.00 | 37,547,447.00 |
| Goods-in-transit | 0 | 0 |
| (d) Stock-in-trade (acquired for trading) | 0 | 0 |
| Goods-in-transit | 0 | 0 |
| (e) Stores and spares | 0 | 0 |
| Goods-in-transit | 0 | 0 |
| (f) Loose tools | 0 | 0 |
| Goods-in-transit | 0 | 0 |
| (g) Others (Specify nature) | 0 | 0 |
| Goods-in-transit | 0 | 0 |
| TOTAL | 3,888,1676.00 | 37,547,447.00 |

Note 16: Trade Receivables

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|---|----------------------|----------------------|
| | ₹ | ₹ |
| Trade receivables outstanding for a period exceeding six months from the date they were due for payment | | |
| Secured, considered good | – | – |
| Unsecured, considered good | 8,321,373.05 | 8,644,245.05 |

| | | |
|--|---------------------|---------------------|
| Doubtful | | |
| Less: Provision for doubtful trade receivables | | |
| Other Trade receivables | | |
| Secured, considered good | | |
| Unsecured, considered good | 247,928.25 | 712,605.00 |
| Doubtful | | |
| Less: Provision for doubtful trade receivables | | |
| TOTAL | 8,569,301.30 | 9,356,850.05 |

Note 17: Cash and Cash Equivalents

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|---|----------------------|----------------------|
| | ₹ | ₹ |
| (a) Cash on hand | 270,178.50 | 1,041,807.00 |
| (b) Cheques, drafts on hand | | |
| (c) Balances with banks | | |
| (i) In current accounts | 1,676,800.93 | 1,632,217.83 |
| (ii) In EEFC accounts | | |
| (iii) In deposit accounts (Fixed Deposit) | 5,652,538.23 | 6,249,979.00 |
| TOTAL | 7,599,517.66 | 8,924,003.83 |

Note 18: Short-term Loans and Advances

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|---|----------------------|----------------------|
| | ₹ | ₹ |
| (a) Loan and advances to others | | |
| Secured, considered good | 6,247,158.00 | 2,640,296.00 |
| Unsecured, considered good | | |
| Doubtful | | |
| Less: Provision for doubtful deposits | | |
| (b) Loans and advances to employees | | |
| Secured, considered good | | |
| Unsecured, considered good | 793,368.00 | 405,693.00 |
| Doubtful | | |
| Less: Provision for doubtful loans and advances | | |
| TOTAL | 7,040,526.00 | 3,045,989.00 |

Note 19: Other Current Assets

| PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|-----------------------|----------------------|----------------------|
| | ₹ | ₹ |
| (a) T.D.S. Receivable | 55134.00 | 6505110.15 |
| TOTAL | 55134.00 | 6505110.15 |

Note 20: Other Income

| PARTICULARS | For the year ended 31 March, 2014 | For the year ended 31 March, 2013 |
|--|--------------------------------------|--------------------------------------|
| | ₹ | ₹ |
| (a) Interest income (Refer Note (i) below) | 437081.22 | 551,073.57 |
| (b) Dividend income: | | |
| from current investments | 170 | 314 |
| TOTAL | 437,251.22 | 551,387.57 |

| Note | PARTICULARS | For the year ended 31 March, 2014 | For the year ended 31 March, 2013 |
|------|---|--------------------------------------|--------------------------------------|
| (i) | Interest income comprises: | | |
| | Interest from banks on: | | |
| | deposits | 437081.22 | 551,073.57 |
| | other balances | – | – |
| | Interest on loans and advances | – | – |
| | Interest on overdue trade receivables | – | – |
| | Other interest | – | – |
| | Total - Interest income | 437081.22 | 551,073.57 |
| (ii) | Other non-operating income comprises: | | |
| | Rental income from Heavy Machinery | 431,267.00 | 1,354,101.00 |
| | Preservation & Cold storage Charges | 605,064.00 | 2,392,323.00 |
| | Agriculture income | 8,362,039.00 | 2,197,688.10 |
| | Total - Other non-operating income | 9,398,370.00 | 5,944,112.10 |
| | TOTAL | 9,835,621.22 | 6,495,499.67 |

Note 21: Cost of Material Consumed

| PARTICULARS | For the year ended 31 March, 2014 | For the year ended 31 March, 2013 |
|----------------------------------|-----------------------------------|-----------------------------------|
| | ₹ | ₹ |
| Opening stock | - | - |
| Add: Purchases | 22,325,670.50 | 30,210,746.00 |
| Less: Closing stock | - | - |
| Cost of material consumed | 22,325,670.50 | 30,210,746.00 |
| Material consumed comprises: | | |
| Green Peas | 22,325,670.50 | 30,210,746.00 |
| TOTAL | 22,325,670.50 | 30,210,746.00 |

Note 22: Employee Benefits Expense

| PARTICULARS | For the year ended 31 March, 2014 | For the year ended 31 March, 2013 |
|--|-----------------------------------|-----------------------------------|
| | ₹ | ₹ |
| Salaries and wages | 66,57,466.00 | 74,67,654.00 |
| Contributions to provident and other funds | 2,29,150.00 | 2,07,442.00 |
| Expense on employee stock option (ESOP) scheme (Refer Note 31) | - | - |
| Staff welfare expenses | 1,36,800.00 | 1,52,130.00 |
| TOTAL | 70,23,416.00 | 78,27,226.00 |

Note 23: Other Expenses

| PARTICULARS | For the year ended 31 March, 2014 | For the year ended 31 March, 2013 |
|---|--------------------------------------|--------------------------------------|
| | ₹ | ₹ |
| Commission | 522,360.00 | 174,933.00 |
| Consumption of packing materials | 217,318.00 | 908,390.00 |
| Bank Charges | 88,401.92 | 13,809.00 |
| Consumable Exp. | 264,376.00 | 464,622.00 |
| Power and fuel | 3,192,961.00 | 3,119,667.00 |
| Computer Exp. | 4,250.00 | 7,010.00 |
| Labour Exp. | 72,650.00 | 923,667.00 |
| Advertisement Exp. | 87,807.00 | 112,807.00 |
| Repairs and maintenance - Buildings | 173,639.00 | 826,984.00 |
| Repairs and maintenance - Machinery | 420,257.00 | 439,945.00 |
| Insurance | 153,625.00 | 146,347.00 |
| Communication | 110,810.00 | 138,905.00 |
| Travelling and conveyance | 123,946.00 | 149,438.00 |
| Printing and stationery | 14,281.00 | 17,351.00 |
| Newspaper, Books & Periodicals | 420.00 | 500.00 |
| Freight and forwarding | 39,621.00 | 175,910.00 |
| Trade Mark Exp. | 17,427.00 | 18,677.00 |
| AGM Exp. | 12,260.00 | 7,500.00 |
| Mess Exp. | 70,096.00 | 94,495.00 |
| Listing Fee | 73,034.00 | 104,555.00 |
| Filling Fee | 17,880.00 | 1,678.00 |
| Legal and professional | 197,555.00 | 172,198.00 |
| Vehicle Running & Maint. | 348,117.08 | 315,363.15 |
| Payments to auditors (Refer Note (i) below) | 53,062.00 | 52,090.00 |
| Miscellaneous expenses | 4,073.00 | 5,850.00 |
| Agriculture Exp. | 4,481,402.00 | 1,324,778.00 |
| TOTAL | 10,761,629.00 | 9,717,469.15 |

Note 23: Other Expenses (contd.)

| PARTICULARS | For the year ended 31 March, 2014 | For the year ended 31 March, 2013 |
|---|--------------------------------------|--------------------------------------|
| | ₹ | ₹ |
| (i) Payments to the auditors comprises (net of service tax input credit, where applicable): | | |
| As auditors - statutory audit | 40000 | 40000 |
| For taxation matters | 7225 | 7225 |
| For company law matters | 0 | 0 |
| For management services | 0 | 0 |
| For other services | 0 | 0 |
| Reimbursement of expenses | 0 | 0 |
| TOTAL | 47225 | 47225 |

Note 30: Disclosures Under Accounting Standards (contd.)

| Note | PARTICULARS | |
|--------|--|---|
| 30.7 | Related party transactions | |
| 30.7.a | Details of related parties: | |
| | Description of relationship | Name of Related Parties |
| | Company in which KMP / Relatives of KMP can exercise significant influence | M. Tech Developers Ltd |
| | Note: Related parties have been identified by the Management. | |
| | Details of related party transactions during the year ended 31 March, 2014 and balances outstanding as at 31 March, 2014: | |
| 30.7.b | | Entities in which KMP/ relatives of KMP have significant influence |
| | | ₹ |
| | <u>Balances outstanding at the end of the year</u> | |
| | Advances for purchase of land | 4165782 |
| | | (4165782) |
| | Note: Figures in bracket relates to the previous year | |

Note 30: Disclosures under Accounting Standards (contd.)

| Note | PARTICULARS | As at 31 March, 2014 | As at 31 March, 2013 |
|-------|--|-------------------------|-------------------------|
| | | ₹ | ₹ |
| 30.10 | Deferred tax asset | 39,902.00 | 1,25,031.00 |
| | <u>Tax effect of items constituting deferred tax liability</u> | | |
| | On difference between book balance and tax balance of fixed assets | | |
| | On expenditure deferred in the books but allowable for tax purposes | | |
| | On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss | | |
| | Others | | |
| | Tax effect of items constituting deferred tax liability | | 1,64,933.00 |
| | <u>Tax effect of items constituting deferred tax assets</u> | | |
| | Provision for compensated absences, gratuity and other employee benefits | | |
| | Provision for doubtful debts / advances | | |
| | Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961 | | |
| | On difference between book balance and tax balance of fixed assets | | |
| | Unabsorbed depreciation carried forward | | |
| | Brought forward business losses | | |
| | On items included in Reserves and surplus pending amortisation into the Statement of Profit and Loss | | |
| | Others | | |
| | Tax effect of items constituting deferred tax assets | 3,43,629.00 | |
| | Net deferred tax asset | 3,83,531.00 | 39,902.00 |
| | The Company has recognised deferred tax asset on unabsorbed depreciation to the extent of the corresponding deferred tax liability on the difference between the book balance and the written down value of fixed assets under Income Tax (or) The Company has recognised deferred tax asset on unabsorbed depreciation and brought forward business losses based on the Management's estimates of future profits considering the non-cancellable customer orders received by the Company. | | |

As per our Separate Report of even date attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.
M. No. 17615

Sd/-
(Mehinder Sharma)
Managing Director
DIN No. 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kamboh)
CFO

Place : New Delhi
Dated : 30.05.2014

AUDITORS' CERTIFICATE

We have examined the above Cash Flow Statement of ANS Industries Limited for the year ended on 31st March, 2014. The statement has been prepared in accordance with Clause-32 of the Listing Agreement entered into with the Stock Exchanges and it is based on and in agreement with corresponding Balance Sheet and Profit & Loss Account of the company covered by the report dated 30th May, 2014 to the members of the company.

For Gaur V.K. & Company
Chartered Accountants

Date :: 30-05-2014
Place :: New Delhi

Sd/-
(Vinod Kr. Gaur)
Prop.
Membership No. 17615

ANS INDUSTRIES LIMITED



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE AS PER PART IV OF SCHEDULE VI OF THE COMPANIES ACT, 1956

I. REGISTRATION DETAILS

| | | | | | |
|--------------------|---|------------|------------|---|----|
| Registration No. | : | 05-32362 | State Code | : | 05 |
| Balance Sheet Date | : | 31.03.2014 | | | |

II. CAPITAL RAISED DURING THE YEAR (Amount in Rs. Thousands)

| | | | | | |
|--------------|---|-----|-------------------|---|-----|
| Public Issue | : | Nil | Right Issue | : | Nil |
| Bonus Issue | : | Nil | Private placement | : | Nil |

III. POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount in Rs. Thousands)

| | | | | | |
|-------------------|---|---------|--------------|---|---------|
| Total Liabilities | : | 182,176 | Total Assets | : | 182,176 |
|-------------------|---|---------|--------------|---|---------|

Sources of Funds

| | | | | | |
|-----------------|---|-------|-------------------|---|-------|
| Paid-up Capital | : | 92556 | Reserve & Surplus | : | 57415 |
| Secured Loans | : | 21720 | Unsecured Loan | : | 1500 |

Application of Funds

| | | | | | |
|--------------------|---|---------|-------------------|---|-----|
| Net Fixed Assets | : | 103,269 | Investments | : | 124 |
| Net Current Assets | : | | Misc. Expenditure | : | NIL |
| Accumulated Losses | : | NIL | | | |

IV. PERFORMANCE OF COMPANY (Amount in Rs. Thousands)

| | | | | | |
|--------------------------|---|-------|-------------------------|---|-------|
| Turnover | : | 60422 | Total Expenditure | : | 53579 |
| Profit/(Loss) before tax | : | 6843 | Profit/(Loss) after tax | : | 6843 |
| Earning per share | : | 0.00 | Dividend Rate % | : | NIL |

V. GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/ SERVICES OF COMPANY (AS PER MONETARY TERMS)

| | | |
|--------------------------|---|-------------|
| Item Code No. (ITC Code) | : | 07102100 |
| Production Description | : | Frozen Peas |
| Item Code No. (ITC Code) | : | |
| Production Description | : | |
| Item Code No. (ITC Code) | : | |
| Production Description | : | |

As per our Report attached

For Gaur V. K. & Company
Chartered Accountants

For & on behalf of the Board of Directors of ANS Industries Ltd.

Sd/-
(Vinod Kr. Gaur)
Prop.
M. No. 17615

Sd/-
(Mehinder Sharma)
Managing Director
DIN No. 00036252

Sd/-
(S. R. Sahore)
Director
DIN No. 00036146

Sd/-
(Manoj Mishra)
Company Secretary
ACS 18801

Sd/-
(Subodh Kamboj)
CFO

Place : New Delhi
Dated : 30.05.2014

ANS INDUSTRIES LIMITED



ANS INDUSTRIES LIMITED

CIN-L15130HR1994PLC032362

Regd. office: 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116

ATTENDANCE SLIP

(Only member/proxy can attend the meeting. No minors would be allowed at the meeting. Member/Proxy wish to attend the meeting must bring this attendance slip to the meeting and handover at the entrance duly filled in and signed.)

I hereby record my presence at the 20th Annual General Meeting of the Company held on Thursday, the 25th day of September, 2014 at 11.30 A.M. at 136 KM, Village & Post office - Shamgarh, Dist. - Karnal, Haryana-132116.

Folio No.....DP No.....Client ID No.....

Name & Address of shareholder

No. of Shares held

Signature of Shareholder / proxy

ANS INDUSTRIES LIMITED

CIN-L15130HR1994PLC032362

(Regd. office: 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116)

FORM OF PROXY (Form No. MGT-11)

CIN : L15130HR1994PLC032362

Name of the Company : ANS Industries Limited

Name of Member(s) :

Regd. Address :

Email ID :

Folio No/DP ID/Client ID :

I/We, being the member(s) ofShares of ANS Industries Limited, hereby appoint:

1. Name: _____ Address _____
Email: _____ Signature _____ of failing him
2. Name: _____ Address _____
Email: _____ Signature _____ of failing him
3. Name: _____ Address _____
Email: _____ Signature _____ of failing him

below an my/our proxy to attend and vote (on a poll) for me /us and on my /behalf at the 20th Annual General Meeting of the company held on Thursday, the 25th day 2014 of September, 2014 at 11.00A.M. at 136 KM, Village & Post Office- Shamgarh, Dist. - Karnal, Haryana-132116 and at any adjournment thereof, in respect of such resolutions as are indicated below:

| Item No. | Resolution | Type of Resolution | For | Against |
|----------|--|--------------------|-----|---------|
| 1. | Adoption & approval of balance sheet P/L Account, Directors Report and Auditors Report for the year ended 31 st March, 2014 | Ordinary | | |
| 2. | Appointment of Director | Ordinary | | |
| 3. | Appointment of Auditor | Ordinary | | |
| 4. | Appointment of Managing Director | Special | | |
| 5. | Creation of charge on the assets of company | Special | | |
| 6. | Approve Borrowing Limit | Special | | |

Signed this _____ day of _____ 2014

Signature of the Shareholders _____

Signature of proxyholder(s) _____

Affix revenue
Stamp of Rs.1

NOTE:

The form of proxy in order to effective should be duly completed and deposited at the registered office of the Company not less than 48 hours before the commencement of the meeting. Proxy need not be member of the company

If undelivered please return to:

ANS Industries Limited

(CIN-L15130HR1994PLC032362)

Regd. office & works: 136 KM, Village & Post office - Shamgarh,
Dist.-Karnal, Haryana-132116 Phone No. 01745-244226