



19TH

ANNUAL REPORT 2013-2014



BOARD OF DIRECTORS

LAXMI PRASHAD JAISWAL	-	CHAIRMAN
DHIRAJ KUMAR JAISWAL	-	MANAGING DIRECTOR
DINESH KUMAR JAISWAL	-	DIRECTOR
DEEPAK SINGH	-	DIRECTOR
SYED MOHIUDDIN AHMED	-	DIRECTOR
OMAR MOHAMMAD	-	DIRECTOR

AUDITORS

- **SURESH GUPTA.Y & CO.**
Chartered Accountants
15-7-48, New Ramanapet
Warangal – 506 002

BANKERS

- State Bank of India
HDFC Bank
Bank of India
Development Credit Bank Ltd.

REGISTERED OFFICE :

- 1st Floor, Champa Mansion,
Nampally Station Road
Hyderabad-500 001
Telephone : 040-23202769 / 23203943
Fax : 040-23204092
e-mail : info@cattechnologies.com

SHARE TRANSFER AGENTS :

- **AARTHI CONSULTANTS PRIVATE LIMITED**
H.No.1-2-285, Domalguda,
Hyderabad-500029



NOTICE

Notice is hereby given that the **Nineteenth Annual General Meeting** of the Members of the Company will be held on **MONDAY, 29TH SEPTEMBER, 2014 at 11.00 A. M.** at the Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001 to transact the following business:

ORDINARY BUSINESS:

1. To receive consider and adopt the Audited Balance Sheet as at 31st March, 2014 and Profit and Loss Account for the year ended as on that date along with the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Laxmi Prashad Jaiswal, who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors to hold the office from the conclusion of this AGM until the conclusion of 22nd Annual General Meeting to be held in year 2017 after this meeting and to fix their remuneration for the financial year ended 31st March, 2015.

SPECIAL BUSINESS:

4. TO APPOINT MR. DEEPAK SINGH AS AN INDEPENDENT DIRECTOR ON THE BOARD:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under read with Schedule IV to the Act, Mr. Deepak Singh (DIN: 01672712), a non-executive independent director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director on the Board of Directors of the Company to hold office from 29th September, 2014 to 28th September, 2019”

5. TO APPOINT MR. SYED MOHINUDDIN AHMED AS AN INDEPENDENT DIRECTOR ON THE BOARD:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under read with Schedule IV to the Act, Mr. Syed Mohinuddin Ahmed (DIN: 01525288), a non-executive independent director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director on the Board of Directors of the Company to hold office from 29th September, 2014 to 28th September, 2019”



6. TO APPOINT MR. OMAR MOHAMMAD AS AN INDEPENDENT DIRECTOR ON THE BOARD:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an ORDINARY RESOLUTION:

“RESOLVED THAT pursuant to Sections 149, 152 and other applicable provisions, if any, of the Companies Act, 2013 and rules framed there under read with Schedule IV to the Act, Mr. Omar Mohammad (DIN: 05302851), a non-executive independent director of the Company, who has submitted a declaration that he meets the criteria for independence as provided in Section 149(6) of the Act and who is eligible for appointment as an Independent Director, be and is hereby appointed as an Independent Director on the Board of Directors of the Company to hold office from 29th September, 2014 to 28th September, 2019”

7. TO AUTHORISE THE BOARD TO MORTGAGE AND/OR CREATE CHARGE:

To consider and if thought fit, to pass with or without modification(s), the following resolution as SPECIAL RESOLUTION:

“RESOLVED THAT pursuant to the provisions of Section 180(1)(a) and other applicable provisions, if any, under the Companies Act, 2013 and the rules made there under, consent of the Company be and is hereby accorded to the Board of Directors of the Company to mortgage and/or create charge on all or any of the movable or immovable properties both present and future or the whole or substantially the whole of the undertaking or undertakings for securing the loans to be availed by the Company.”

BY ORDER OF THE BOARD
For **CAT TECHNOLOGIES LIMITED**

Place:Hyderabad
Date: 30.08.2014

Sd/-
DHIRAJ KUMAR JAISWAL
Managing Director

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than 50 members and holding in aggregate not more than 10% of the total Share Capital of the Company. Members holding more than 10% ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member.

The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement



of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of the business in Item No. 4 to 7 is annexed hereto.
3. The Register of Members and Share Transfer Books of the Company will remain closed from **Tuesday, 23rd September, 2014 to Monday, 29th September, 2014** (both days inclusive)
4. Members are requested to quote ledger folio number in all their correspondence to avoid delay in communication. Members are advised to consolidate their ledger folios where they are holding shares in different folios in the same name.
5. Additional information pursuant to Clause 49 of the Listing Agreement with Stock Exchange in respect of Directors seeking appointment/re-appointment at the AGM are furnished and forms a part of Notice. The Directors have furnished the requisite consents/declarations for their appointment/re-appointment.
6. In terms of sections 101 and 136 of the Companies Act, 2013 read together with the Rules made thereunder, the listed companies may send the notice of annual general meeting and the annual report, including Financial statements, Board Report, etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their email ids with their respective depository participants or with the share transfer agent of the Company.
7. **To promote green initiative, members are requested to register their e-mail addresses through their Depository Participants for receiving the future communications by e-mail. Members holding the shares in physical form may register their e-mail addresses through the RTA, giving reference of their Folio Number.**
8. Members/Proxies should bring the duly filled Attendance slip enclosed herewith to attend the Meeting.
9. **Voting through electronic means:**
 - i. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is providing facility to the members to exercise their right to vote at the 19th Annual General Meeting (AGM) by electronic means and the business may be transacted through e-voting platform provided by Karvy Computershare Pvt. Ltd. ('Karvy').

The instructions for e-voting are as under:

- i. Use the following URL for e-voting: Karvy website: <http://evoting.karvy.com>.
- ii. Shareholders of the Company holding shares either in physical form or in dematerialized form, as on 30th August, 2014 may cast their vote electronically.



- iii. Enter the login credentials i.e. User ID and password mentioned in the attendance slip attached with the Annual Report. Please follow the instructions given in the e-voting portal.
- iv. After entering the details appropriately, click on LOGIN.
- v. You will reach the Password change menu wherein you are required to compulsorily change your password. The new password shall comprise of minimum 8 characters with at least one upper case (A-Z), one lower case (a-z), one numeric value (0-9) and a special character. The system will prompt you to change your password and update any contact details like mobile, email, etc. on first login. You may also enter the secret question and answer of your choice to retrieve your password in case you forget it. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- vi. You need to login again with the new credentials.
- vii. On successful login, the system will prompt you to select the EVENT, i.e. CAT Technologies Limited.
- viii. On the voting page, enter the number of shares as on the date of voting under FOR/ AGAINST or You may also choose the ABSTAIN option as provided therein.
- ix. Shareholders holding multiple folios/demat account shall choose the voting process separately for each folios/demat account.
- x. Cast your vote by selecting an appropriate option and click on SUBMIT. A confirmation box will be displayed. Click OK to confirm, else CANCEL to modify. Once you confirm, you will not be allowed to modify your vote. During the voting period, shareholders can login any number of times till they have voted on the resolution.
- xi. Once the vote on the resolution is cast by the shareholder, he shall not be allowed to change it subsequently.
- xii. Corporate / Institutional Members (i.e. other than Individuals, HUF, NRI, etc.) are also required to send scanned certified true copy (PDF Format) of the Board Resolution / Authority Letter, etc., together with attested specimen signature(s) of the duly authorized representative(s) who are authorized to vote, to the Scrutinizer at e-mail ID: vasanth@vkbajajassociates.com with a copy marked to evoting@karvy.com and info@cattechnologies.com. They may also upload the same in the evoting module in their login. The scanned image of the above mentioned documents should be in the naming format "Corporate Name_EVENT NO"
- xiii. The Portal will be open for voting from **9 A.M. on 23rd September, 2014 to 6 P.M. on 25th September, 2014.**
- xiv. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for shareholders and e-voting User Manual for shareholders available at the download section of <http://evoting.karvy.com> or contact Karvy Computershare Pvt. Ltd. at Tel No. 1800 345 4001 (toll free).



- II. The Company has appointed Mr. Vasanth Kumar Bajaj, Practicing Company Secretary, as the Scrutinizer who will collate the electronic voting process in a fair and transparent manner.
- III. The Scrutinizer shall within a period not exceeding three working days from the conclusion of the e-voting period unblock the votes in the presence of at least two witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
10. All documents referred to in the accompanying Notice and the Explanatory Statement shall be open for inspection at the Registered Office of the Company during normal business hours (9 A.M. to 5 P.M.) on all working days except Saturdays and Sundays, up to and including the date of the Annual General Meeting of the Company.
11. A copy of this notice has been placed on the website of the Company and the website of Karvy.

EXPLANATORY STATEMENT

(Pursuant to Section 102 of the Companies Act, 2013)

Item No. 4 to 6:

Pursuant to provisions of Clause 49 of the Listing Agreement entered into with the stock exchanges, Company had appointed Mr. Deepak Singh, Mr. Syed Mohinuddin and Mr. Omar Mohammad as Independent Directors of the company.

With the enactment of the Companies Act, 2013 ('Act') it is now incumbent upon every listed company to appoint 'Independent Director' as defined in Section 149 of the Act, which has been notified w.e.f 1st April 2014, for term of 5 years and are not liable to retire by rotation. Further they can be re-appointed for another term of 5 Years on passing of special resolution by the members. The term will be counted from date of Commencement of Companies Act, 2013

The Company has received declarations from Mr. Deepak Singh, Mr. Syed Mohinuddin and Mr. Omar Mohammad confirming that they meet criteria of Independence as prescribed both under sub-section (6) of Section 149 of the Act and under Clause 49 of the listing Agreement. Brief profile of Mr. Deepak Singh, Mr. Syed Mohinuddin and Mr. Omar Mohammad is annexed to this Report.

The Board of Directors of your Company, after reviewing the provisions of the Act, are of the opinion that Mr. Deepak Singh, Mr. Syed Mohinuddin and Mr. Omar Mohammad fulfill the conditions specified in the Act and the Rules made there under to be eligible to be appointed as Independent Director pursuant to the provisions of section 149 of the Act and Clause 49 of the Listing Agreement. Further as per the declarations received by the Company, they are not disqualified under Section 164 of the Companies Act, 2013. Hence the Board of Directors of your Company is also of the opinion that Mr. Deepak Singh, Mr. Syed Mohinuddin and Mr. Omar Mohammad are independent of the management of the Company.

The Board considers that their continued association would be in the best interest of the Company and it is desirable to continue to avail services of the above said Directors as



an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of said Directors as an Independent Director pursuant to provisions of section 149 read with schedule IV of the Act and Clause 49 of the listing agreement for the approval by the shareholders of the Company.

Pursuant to provisions of Section 149(10) of the Act, re-appointment of independent Directors for another term of 5 years requires approval of members by passing of special resolution, hence these Resolutions at Item Nos. 04, 05, 06 of the Notice commended for approval of members.

Except Mr. Deepak Singh, Mr. Syed Mohinuddin and Mr. Omar Mohammad in respect of resolution for their appointment, none of the other Directors, Key Managerial Personnel of the Company or their relatives is, in any way, concerned or interested, financially or otherwise, in these resolutions.

Item No. 7:

Your Directors has from time to time mortgaged and/or charged its all or any of the movable or immovable properties both present and future or the substantially whole of the undertaking for securing the loans availed by the Company from time to time.

As per the provisions of Section 180(1)(a) Companies Act, 2013, the above powers of the Board are required to be exercised only with the consent of the Company by a Special Resolution. Hence this resolution is commended for your approval.

None of the Directors is interested in this resolution.



Additional information on Directors recommended for appointment / re-appointment as required under Clause 49 of the Listing Agreement.

Name of Director	Mr. Deepak Singh
DIN NO.	01672712
Date of Birth	06.02.1972
Date of First Appointment	24.12.2007
Experience in Specific Functional Area	He is having vast experience in Real estate and Financial Services.
No. of Shares held in the company	NIL
Qualification	Graduate

Name of Director	Mr. Syed Mohiuddin Ahmed
DIN NO.	01525288
Date of Birth	15.08.1951
Date of First Appointment	24.12.2007
Experience in Specific	He Worked in Banking Sector over Two Decade in UAE and has vast knowledge of customers and conditions of gulf countries
No. of Shares held in the company	Nil
Qualification	Graduate

Name of Director	Mr. Omar Mohammad
DIN NO.	05302851
Date of Birth	20.12.1946
Date of First Appointment	14.05.2012
Experience in Specific	Has vast experience in Insurance actuarial and claim adjudication in General Insurance Sector
No. of Shares held in the company	Nil
Qualification	Bachelor of Arts

Name of Director	Mr. Laxmi Prashad Jaiswal
DIN NO.	02420358
Date of Birth	11.11.1938
Date of First Appointment	03.05.1999
Experience in Specific	He has vast experience in all functional areas of management and marketing.
No. of Shares held in the company	5,05,000
Qualification	Graduate



DIRECTORS' REPORT

To
The Members

Your Directors have pleasure in presenting the Nineteenth Annual Report together with the Audited Accounts of the Company for the year ended 31st March, 2014.

REVIEW OF PERFORMANCE:

Global Operations:

Your Company has recorded a consolidated income (as per Indian GAAP) of Rs. 478.09 Millions for the Financial Year under review and Loss of Rs.797.20 Millions.

Indian Operations:

During the financial year 2013-14 your Company recorded turnover of Rs..39.34 Millions and incurred a Net Loss after tax of Rs. 26.17 Millions compared to Turnover of Rs.74.48 Millions and Net Loss after tax of Rs. 17.10 Millions during the previous financial year.

Your Board of Directors is hopeful that the performance of the Company will improve in the coming financial years.

DIVIDEND:

Due to losses, your directors do not recommend any dividends for the financial year 2013-14.

DEPOSITS:

Company has not accepted any deposits falling under Section 58A of the Companies Act, 1956 read with Companies (Acceptance of Deposits) Rules 1975 during the year.

DIRECTORS:

The Company had, pursuant to the provisions of clause 49 of the Listing Agreements entered into with Stock Exchanges, appointed Mr. Deepak Singh, Mr. Syed Mohiuddin Ahmed and Mr. Omar Mohammad as Independent Directors of the Company.

As per section 149(4) of the Companies Act, 2013 (Act), which came into effect from April 1, 2014, every listed public company is required to have at least one-third of the total number of directors as Independent Directors. In accordance with the provisions of section 149 of the Act, these Directors are being appointed as Independent Directors to hold office as per their tenure of appointment mentioned in the Notice of the forthcoming Annual General Meeting (AGM) of the Company.



Further, Mr. Laxmi Prashad Jaiswal, Director of the company retire by rotation at the ensuing Annual General Meeting and being eligible, offer himself for re-appointment.

The Board recommends their re/appointment.

PARTICULARS OF EMPLOYEES:

There are no employees whose particulars are to be furnished U/s 217 (2A) of the Companies Act, 1956 read with Companies Act (Particulars of employees) Rules 1988, as the remuneration of none of the employees has crossed the limits specified therein.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 217(2AA) of the Companies Act, 1956 the Directors of your Company hereby confirm that:

i. In the preparation of Annual Accounts for the year ended 31st March, 2014, the applicable accounting standards have been followed except for retirement benefits which is being accounted for on cash basis along with the proper explanation relating to material departures, if any, there from;

ii. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give true and fair view of the state of affairs of the Company at the end of the financial year ended 31st March, 2014 and of the profit and loss of the Company for that period;

iii. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act, for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities;

iv. The Directors have prepared the annual accounts on a going concern basis.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Information in accordance with clause (e) of Sub-section (1) of Section 217 read with the Companies (Disclosure of particulars in the Report of Board of Directors) Rules, 1988 and form part of the Directors Report for the period ended 31st March, 2014 is follows:

A. Conservation of Energy – Your Company is engaged in Software Development and IT Enabled Services and hence the details in respect of the above are not applicable. However, measures are taken to reduce energy consumption wherever possible.



B. Research & Development – Research and development of new services, designs, frameworks, processes and methodologies continue to be of importance at your Company. This allows Company to enhance quality and productivity and customer satisfaction through continuous innovation.

C. Technology Absorption - Not Applicable

D. Foreign Exchange Earnings & Outgo: (Rs. in Lakhs)

	2013-14	2012-13
Foreign Exchange earnings	403.73	621.21
Foreign Exchange outgo	-	--

SUBSIDIARY COMPANIES:

The Audit Committee of the Company reviews the financial statements of the subsidiary companies. The Audit Committee also reviews investment made by subsidiary companies, minutes of their Board meetings, and the statement of all significant transactions and arrangements entered into by the subsidiary companies.

The Company has 2 subsidiaries as on 31st March 2014 (i. e) Cat Technology Inc and Cat Technology FZE.

The Consolidated Financial Statements represented by the Company includes the Audited Financial Information of its subsidiaries.

As per Section 212 of the Companies Act, 1956, the Company is required to attach the Directors' Report, Balance Sheet and Profit and Loss Account of the subsidiaries to the annual report. The Ministry of Corporate Affairs, Government of India vide its circular No. 2/2011 dated 8 February 2011 has provided an exemption to companies from complying with Section 212, provided such companies publish the audited consolidated financial statements in their annual report. Accordingly, the annual report 2013-14 does not contain the financial statements of the subsidiaries.

The audited financial statement and related information of the subsidiaries will be made available for inspection during business hours at our registered office in Hyderabad, India and separate copy of such statements will be provided at the request of the members

AUDITORS:

M/s. Suresh Gupta Y & Co., Chartered Accountants, Warangal, statutory Auditors of the Company retire at the ensuing annual general meeting and being eligible offer themselves for re-appointment.

Pursuant to the provisions of section 139 of the Companies Act, 2013 and the Rules framed thereunder, it is proposed to re-appoint M/s. Suresh Gupta & Co, Chartered Accountants as



statutory auditors of the Company from the conclusion of the forthcoming AGM till the conclusion of the 22nd AGM to be held in the year 2017, subject to ratification of their appointment at every AGM. M/s. Suresh Gupta & Co, Chartered Accountants have furnished the Certificate of their eligibility for appointment in compliance with Section 141 of the Companies Act, 2013.

The Board recommends their re-appointment.

CORPORATE GOVERNANCE REPORT, MANAGEMENT DISCUSSION & ANALYSIS REPORT

As per clause 49 of the Listing Agreements entered into with the Stock Exchanges, Corporate Governance Report with auditors' certificate thereon and Management Discussion and Analysis are attached and form part of this report.

ACKNOWLEDGEMENTS:

Your Directors have pleasure in recording their appreciation for the assistance extended to the Company by various officials of the Central and State Governments and Commercial Banks.

Your Directors would also like to place on record their sincere appreciation and gratitude to the Shareholders, Investors, Suppliers, Bankers for their support and co-operation. Your Directors express their heartfelt gratitude to the employees for their exceptional commitment and loyalty to the Company.

BY ORDER OF THE BOARD
For **CAT TECHNOLOGIES LIMITED**

Place: Hyderabad
Date : 30.08.2014

Sd/-
LAXMI PRASHAD JAISWAL
CHAIRMAN



STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956 RELATING TO SUBSIDIARY COMPANIES

Name of the subsidiary : **M/s. CAT TECHNOLOGY INC**

1. Financial year of the subsidiary ended on : 31st March, 2014
2. Shares of the subsidiary held by the Company on the above date
 - (a) Number and face value : 100 Common Shares US\$ 10/-
Each fully paid-up
 - (b) Extent of holding : 100%
3. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary not dealt with in the Company's account so far as it concerns the members of the Holding Company**
 - (a) For the financial year of the subsidiary : Rs. (8.49 Millions)
 - (b) For the previous financial : Rs. 14.04 Millions
4. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary dealt with in the Company's account**
 - (a) For the financial year of the subsidiary : NIL
 - (b) For the previous financial year : NIL

Name of the subsidiary : **M/s. CAT TECHNOLOGY FZE**

1. **Financial year of the subsidiary ended on:** 31st March, 2014
2. **Shares of the subsidiary held by the Company on the above date**
 - (a) Number and face value : 306 Share of UAE Dhiram 150000
Each fully paid-up
 - (b) Extent of holding : 100%
3. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary not dealt with in the Company's account so far as it concerns the members of the Holding Company**
 - (a) For the financial year of the subsidiary : (Rs. 764.09 Millions)
 - (b) For the previous financial : (Rs. 367.96 Millions)
4. **Net aggregate amount of profit or losses of the subsidiary for the above financial year of the subsidiary dealt with in the Company's account**
 - (a) For the financial year of the subsidiary : NIL
 - (b) For the previous financial year : NIL



INFORMATION ON FINANCIALS OF THE SUBSIDIARIES
(Pursuant to circular no. 2/2011 dated 08th February, 2012 issued by Ministry of Corporate Affairs)

(Amount in Millions)

S. No.	Name	Capital	Reserve	Other	Total Liabilities	Fixed Liabilities	Total Assets	investments Assets	Turnover (except investment in the subsidiaries)	Profit before	Provision for Taxation	Profit After Taxation	Proposed Taxation	Dividend
1	CAT TECHNOLOGY INC		6.03	48.97	40.46	95.46	0.28	95.46	--	379.11	(18.56)	--	(18.56)	Nil
2	CAT TECHNOLOGY FZE		746.57	360.34	9.07	1115.98	26.50	1115.98	--	47.66	(764.09)	--	(764.09)	Nil

**MANAGEMENT DISCUSSION AND ANALYSIS REPORT****OVERVIEW**

The financial statements have been prepared in line with the requirements as specified under the Companies Act 1956, Securities Exchange Board of India (SEBI) and generally Accepted Accounting Principles in India (GAAP). The estimates and judgments relating to the financial statements have been made on a reasonable basis so that the financial statements reveal a true and fair picture of the essence of the transactions and reasonably present the state of affairs, profits and cash flow of the Company for the year. Our Management accepts responsibility for the objectivity of these financial statements as well as for the estimates and judgments used therein.

India's economic growth rate this fiscal is estimated to be sharply lower at 5%, lowest in a decade, on account of poor performance of manufacturing, agriculture and services sector. Economy growth and more particularly industrial growth has slowed. The main reason for this is that while capital assets have been formed, counterpart output has not flowed into the economy. Capital accumulated in projects is not yielding commensurate output, as the implementation of projects has slowed.

INDUSTRY STRUCTURE AND DEVELOPMENTS:

The year gone by has been characterized by an improvement in global economic climate and a rise in technology spends which has brought in optimism to the Indian IT industry. Global activities recorded gradual recovery in 2013, strengthening of activities was recorded in the second half of the year, a trend likely to continue through much of 2014. The global IT spending is projected to grow faster in 2014 –A gradual revival in consumer confidence is leading to return of discretionary spending as seen in Europe and US. While US continues to be the largest geographical market for India accounting for 62% share, the revival in Europe is expected to be significant and the demand is estimated to grow by 14% in FY 2013-14.

Rapid technology transformation is leading to shift in business models from traditional labour based onsite-offshore models to cloud based and off premise solutions is here to stay. This has resulted in rapid evolution, expansion of verticals and geographic markets and offerings which offer a wider spectrum of solutions. Innovation and new business models with global and seamless delivery models would be key drivers to sustain growth.

INDIAN INDUSTRY SCENARIO:

Indian economy too witnessed some improvements in the second half of the fiscal year 2013-14, however inflation, high cost of capital, subdued demand and investment sentiments, policy inaction – Indian economy confronted multitude of intertwined problems. Deprecating rupee coupled with drying up of foreign capital pushed the government into damage control mode, pressing ahead with few policy reforms and fast tracking of infrastructure and industrial projects.

Return of a stable government with revival of economic growth its stated priority, Indian economy is likely to accelerate its growth momentum, going forward. Gradually stabilizing growth in advanced economies bode well for country's exports sector and Foreign Exchange Reserves. These factors shall put the economy back on higher growth trajectory; the recovery though would be gradual-but-sustainable.



OPPORTUNITIES AND THREATS:

The changing landscape of the industry and the adoption of social media, mobile, analytics and cloud (SMAC) technologies is expected to drive growth in all the segments. Cloud and client maturity are the major drivers for this and company is adapting these technologies and providing solutions as part of its offerings.

One of main threats to IT sector is high attrition rate, due to more opportunities available in market for the employee, retaining existing talent pool and attracting new talented manpower is a major risk to the Company. The Company has initiated measures to enhance the retention of employees and to maintain employee-friendly culture in the organization.

OUTLOOK OF THE COMPANY:

Your Company's strength to invest in domains and technology capabilities ahead of the demand curve; to de-risk client engagements; and to differentiate through flexible business models and value added services. The Company focuses on bringing about business impact to its clients by maximizing returns on their investments in IT and Business Process Outsourcing.

Your Company's strength lies in its innate ability to understand the requirements of its clients and to continuously build the competencies and capabilities to provide integrated IT and BPO solutions unique to client specific needs and industry demands and adoption of social media, mobile, analytics and cloud (SMAC) technologies. The Company is building deep customer relationships. The Company's process capabilities and range of services provide a compelling value proposition for both existing and new customers.

We are continuously exploring opportunities to extend our competencies to tap adjacent markets and expand our customer base and offerings. In line with this strategy, we have identified market adjacencies like consumer/automotive electronics, where we see good fit and opportunity for Cat Technologies Limited. We plan to acquire new customers in these adjacencies so that revenue from these accounts should increase for the future.

Global Operations

Your Company has recorded a consolidated income (as per Indian GAAP) of Rs. 478.09 Millions for the Financial Year under review and Loss of Rs. 797.20 Millions.

Indian Operations

During the financial year 2013-14 your Company recorded turnover of Rs. 39.34 Millions and incurred a Net Loss after tax of Rs. 26.17 Millions compared to Turnover of Rs. 74.48 Millions and Net Loss after tax of Rs. 17.10 Millions during the previous financial year.

INTERNAL CONTROL SYSTEMS AND ADEQUACY:

The Company has adequate internal control systems, procedures; checks designed to provide reasonable assurance on achievement of the objectives relating to efficiency and effectiveness of operations, reliability of financial reporting and compliance with applicable laws, regulations and generally accepted accounting principles.



The Company has an internal audit function, which is empowered to examine the adequacy and compliance with policies, plans and statutory requirements. The management duly considers and takes appropriate action on the recommendations made by the statutory auditors, internal auditors and independent Audit Committee of the Board of Directors. The observations of the Auditors are reviewed at periodical intervals by the top management and the Audit Committee.

HUMAN RESOURCES:

The Company has its own system to control all its branches and divisions to ensure proper and adequate control, facility, transparency and accuracy. The employer – employee relationship has been cordial. The Company considers the quality of its human resources as its important asset and it endeavors to attract and recruit best possible talent and to retain and groom it to meet its needs. We believe that the quality and level of service that our professionals deliver are amongst the good in the industry.

One measure of the effectiveness of an organization's employee practices is the level of attrition. In addition, internal employee satisfaction surveys and industry wide surveys provide comparative information about the strength of organization's human resource practices and employee level of engagement with the organization.

The Cat Technologies Limited Human Resources and Leadership teams engaged themselves in addressing this issue with utmost care and compassion, which included but was not limited to offering Outplacement support to affected customer to help cope with the transition.



REPORT ON CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY ON THE CODE OF GOVERNANCE

The Company's philosophy of Corporate Governance is aimed at assisting the top management of the Company in the efficient conduct of the business and in meeting its obligation to stakeholders, and is guided by a strong emphasis on transparency, accountability and integrity. This improves public understanding of the structure, activities and policies of the organization. Consequently, the organization is able to enhance the trust and confidence of the stakeholders. It is a culture based on a foundation of sound business ethics for accomplishing the long term strategic goal of the Company while taking into account the expectations of all the key stakeholders and within the applicable legal framework

Given below is a brief report on the practice followed at CAT Technologies Limited towards achievement of good Corporate Governance.

BOARD OF DIRECTORS:

The present strength of the Board consists of Six Directors, Three of them are independent non-executive, and two are promoter Non-Executive Directors, one is promoter Executive Director. Your Company has taken all necessary steps to strengthen the Board with Optimum combination of independent and promoter Directors. Board of Directors guides, directs and oversees overall management of the Company and protect interest of shareholders, employees and the society at large.

During the financial year 2013-14, Six (6) Board Meetings were held on the following dates:

30.05.2013	14.08.2013	30.08.2013	13.11.2013	03.01.2014	12.02.2014
------------	------------	------------	------------	------------	------------

Attendance of each Director at the Board meeting and last Annual General Meeting (AGM) and the number of Companies and committees where he is Director / Member (as on the date of Directors' Report):

Composition of Board as on 31st March, 2014:

Sl.	Name of the Director	Category	Attendance at AGM	Attendance in		Other Boards	
				Board Meetings Held	Board Meetings attended	Director Ship	Commitees
1.	Laxmi Prashad Jaiswal	Promoter and Non-Executive	YES	6	5	-	-
2.	Dhiraj Kumar Jaiswal	Promoter and Executive	YES	6	6	-	-
3.	Dinesh Kumar Jaiswal	Promoter and Non-Executive	NO	6	2	-	-
4.	Deepak Singh	Non-Executive Independent	YES	6	5	1	-
5.	Syed Mohinuddin Ahmed	Non-Executive Independent	YES	6	6	1	-
6.	Omar Mohammad	Non-Executive Independent	NO	6	4	-	-



AUDIT COMMITTEE

The primary objective of Audit Committee is to monitor and provide effective supervision of the management's financial reporting process with a view to ensure accurate, timely and proper disclosures and transparency in financial reporting.

Role of Audit Committee:

1. To oversee the Company's financial reporting process and disclosure of its financial information.
2. To recommend the appointment and removal of external auditors, fixation of audit fee and approval for payment of any other services.
3. To review with management the quarterly and annual financial results before submission to the Board.
4. To review the adequacy of internal control systems with the management, external auditors and internal auditor.
5. To review the adequacy of internal audit function; discussing with internal auditor any significant findings and reviewing the progress of corrective actions on such issues; Major accounting policies and practices, compliance with accounting standards and with the stock exchange and legal requirements concerning financial statements and related party transactions, if any.
6. To review the findings of any internal investigations by the internal auditor in matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and then reporting such matters to the Board.
7. To discuss with external auditors, before the audit commences, the nature and scope of audit as well as having post-audit discussions to ascertain areas of concern, if any.
8. To recommend the appointment and removal of cost auditors.
9. To review the Company's financial and risk management policies.
10. To review the progress made on cases that are reported under the Whistle Blower Policy of the Company.

► Composition:

Audit Committee of your Company as on date consists of following Non-executive Independent Directors:

- | | | | |
|----|--------------------------|---|----------|
| 1. | Mr. Deepak Singh | - | Chairman |
| 2. | Mr. Syed Mohiuddin Ahmed | - | Member |
| 3. | Mr. Omar Mohammad | - | Member |



► **Meetings and Attendance during the year:**

The committee met Four times during the financial year on 30.05.2013, 14.08.2013, 13.11.2013, 12.02.2014 and attendance of each Member of Committee is as follows.

S. No.	Name of the Member	Designation	No. of Meetings held	No. of Meetings attended
1	Mr. Deepak Singh	Chairman	4	4
2	Mr. Syed Mohiuddin Ahmed	Member	4	4
3	Mr. Omar Mohammad	Member	4	3

NOMINATION AND REMUNERATION COMMITTEE:

► **Brief description of terms of reference**

The Nomination and Remuneration Committee is vested with the powers relating to formulating the criteria for determining qualifications, attributes, independence of a directors, recommend to the board policies for executive directors and senior managements.

The Committee shall also identify & screen candidates who qualifies to become directors and may be appointed in senior management with the criteria laid down, evaluation of director's performance, approving and evaluating the compensation plans, policies and programs for executive directors and senior managements.

► **Composition-name of members and Chairperson**

The Nomination & Remuneration Committee constitutes of following directors:

1. Mr. Deepak Singh - Chairman
2. Mr. Syed Mohiuddin Ahmed - Member
3. Mr. Omar Mohammad - Member

Details of remuneration paid to the Directors:

Presently, the non-executive Directors do not receive any remuneration from the Company.

The aggregate value of salary and perquisites for the year ended 31.03.2014 to Managing Director is as under:

Name	Designation	Remuneration paid/to be paid for Financial year 2013-14 (in Rs)		
		Salary & Perks	Commission	Total
Dhiraj Kumar Jaiswal	Chairman & Managing Director Director	15,00,000	- --	15,00,000



STAKEHOLDERS RELATIONSHIP COMMITTEE:

Composition of Stakeholders Relationship Committee is as follows.

S. No.	Name	Designation
1.	Mr. Deepak Singh	Chairman
2.	Mr. Syed Mohiuddin Ahmed	Member

The role of Stakeholders' Relationship Committee is as follows:

1. considering and resolving the grievances of shareholders of the Company with respect to transfer of shares, non-receipt of annual report, non-receipt of declared dividend, etc.;
2. ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee;
3. evaluating performance and service standards of the Registrar and Share Transfer Agent of the Company;

OTHERS

(a) **Name and designation of Compliance officer:** Mr Dhiraj Kumar Jaiswal
Managing Director

(b) **Details of Investor complaints received and redressed during the year:**

	Financial Year 2013-14		
	Received	Resolved	Pending
Complaints Received	07	07	Nil

General Body Meetings

◆ Location and time where the last three AGMs held:

Year	Location	Date	Time (A.M)	No of Special Resolutions
2012-13	1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001	27.09.2013	11.00	Nil
2011-12	1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001	28.09.2012	11.00	Nil
2010-11	1st Floor, Champa Mansion, Nampally Station Road Hyderabad – 500 001	30.09.2011	11.00	Nil

No Special Resolutions were passed through postal ballot at the Last Annual General Meeting (AGM) and no Special Resolutions are proposed through postal ballot at the ensuing Annual General Meeting.



DISCLOSURES

CEO and CFO Certification:

The Managing Director and Chief Financial Officer have given a certificate to the Board as contemplated in Clause 49 of the Listing Agreement.

Related Party Transactions:

There are no materially significant related party transactions i.e. transactions of the Company of material nature, with its promoters, the Directors or the management, their subsidiaries or relatives etc., that may have potential conflict with the interests of Company at large:

Transactions with related parties were disclosed in the Notes to Accounts in the Annual Report.

Compliance with the Governance Framework

The Company is in compliance with all mandatory requirements of Clause 49 of the Listing Agreement. In addition, the Company has also adopted the non-mandatory requirements of constitution of the Remuneration Committee and establishing of Whistle Blower mechanism

Details of Non Compliance and Penalties:

There was no non-compliance by the Company during the last 3 years on any matter relating to capital markets and there were no penalties, strictures imposed on the Company by stock Exchange or SEBI or any statutory authority.

Means of Communication:

Quarterly results and Annual Results of the Company are normally published in Telugu & English Newspaper. Further all material information which will have some bearing on the operation of the Company is sent to stock exchanges concerned.

Management Discussion and Analysis Report:

As required by Clause 49 of the Listing Agreement, Management Discussion and Analysis report is a part of the Annual Report.

GENERAL SHAREHOLDER INFORMATION:

AGM: The 19th Annual General Meeting of the Company will be held on **MONDAY, 29TH SEPTEMBER, 2014** at 11.00 A.M at Registered Office of the Company at 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad - 500 001.



- **Financial Calendar:**

First quarter Results	Last week of August, 2014
Second quarter results	Last week of November, 2014
Third quarter results	Last week of February, 2015
Audited Results	Last week of May, 2015

- **Book Closure Date:** Tuesday, 23rd September, 2014 to Friday, 29th September, 2014 (inclusive of both days)
- **E-voting Date:** From Tuesday, 23rd September, 2014 9 A.M. to Thursday, 25th September, 2014 6 P.M.
- **Listing on Stock Exchanges:** The shares of the company are listed on the following Stock Exchanges:
 - Bombay Stock Exchange Limited
 - Madras Stock Exchange Limited
 - Ahmedabad Stock Exchange Limited
 - Bangalore Stock Exchange Limited

Company's application for de-listing with Ahmedabad Stock Exchange Limited and Bangalore Stock Exchange Limited are pending with the respective stock exchanges.

Your Company has paid the Annual Listing Fee to Bombay Stock Exchange Limited and Madras Stock Exchange Limited.

Global Depository Receipts of the Company are listed on Luxembourg Stock Exchange.

- **Stock Code:** Bombay Stock Exchange Limited : 531682



- **Market Price Data:** High/Low during each month in last financial year on the Stock Exchange is as follows:

Month	Bombay Stock Exchange Limited	
	High	Low
April 2013	5.00	4.00
May 2013	4.89	3.99
June 2013	6.52	5.12
July 2013	7.00	4.54
Aug 2013	6.22	5.04
Sep 2013	5.75	4.70
Oct 2013	5.16	4.26
Nov 2013	6.45	4.19
Dec 2013	6.52	5.00
Jan 2014	8.00	5.09
Feb 2014	7.47	6.45
Mar 2014	6.77	4.71

- ISIN No. for NSDL & CDSL : INE170B01037
- Registrar and Transfer Agents : M/s. Aarathi Consultants Private Limited
1-2-285, Domalguda, Hyderabad-500029

Phone: 040-27638111
Fax: 040-27632184
E-mail: info@aarthiconsultants.com

- **Share Transfer System:**

All the physical share transfers received are processed by the Share Transfer agents, M/s. Aarathi Consultants Private Limited. The Company's shares are being traded in compulsory De-mat form. The Company has already entered into agreement with both the depositories i.e. NSDL and CDSL, for dematerialization of shares, which enables the shareholders to hold and transfer shares in electronic form.


SHAREHOLDING PATTERN AS ON 31ST MARCH, 2014:

SI No	Category	No. of Shares	% of Shareholding
1	Indian Promoters	45,66,209	5.75
3	Mutual Funds & UTI	-	-
4	Banks, Financial Institutions, Insurance Companies(Central/State Govt. Institutions/ Non-Govt. Institution)	15,200	0.02
5	Foreign Institutional Investors	12,99,133	1.64
6	Private Corporate Bodies	82,23,960	10.35
7	Indian Public	74,88,772	9.42
8	NRI's/OCB's (Including Depository Receipts)	5,78,43,204	72.82
	TOTAL	7,94,36,478	100.00


DISTRIBUTION OF SHAREHOLDING AS ON 31ST MARCH, 2014

Sl.No	Category From Rs To Rs	No. of Holders	% of Holder	No. of Shares	% of Shares
1	Upto-5,000	4679	72.16	949020	1.19
2	5,001-10,000	858	13.23	760562	0.96
3	10,001-20,000	424	6.54	699133	0.88
4	20,001-30,000	149	2.30	389103	0.49
5	30,001-40,000	68	1.05	245572	0.31
6	40,001-50,000	76	1.17	366514	0.46
7	50,001-1,00,000	99	1.53	752070	0.95
8	Above-1,00,000	131	2.02	75274504	94.76
	TOTAL	6484	100	79436478	100.00

- **Dematerialization of shares and liquidity:**

The Shares of the Company are under compulsory demat trading. The Company has already entered into necessary agreements with NSDL and CDSL for demat facility.

99.51% of total equity capital of the Company is held in dematerialization form with NSDL and CDSL as on 31st March, 2014.

Outstanding GDRs / ADRs / Warrants or any Convertible instruments, conversion date and likely impact on equity: Nil

Global Depository Receipts (GDR):

Address for correspondence:

M/s. Aarathi Consultants Private Limited
 1-2-285, Domalguda,
 Hyderabad-500029
 Phone: 040-27638111
 Fax: 040-27632184
 E-mail: info@aarthiconsultants.com



DECLARATION OF THE MANAGING DIRECTOR ON COMPLIANCE WITH CODE OF CONDUCT AND ETHICS:

CAT TECHNOLOGIES LIMITED has adopted a Code of Business Conduct and Ethics (“the Code”) which applied to all employees and Directors of the Company. Under code, it is responsibility of all employees and Directors to familiarize themselves with the Code and Comply with its standards.

I, hereby certify that the Board Members and senior management personnel of Cat Technologies Limited have affirmed compliance with the Code for the Financial Year 2013-14.

Place: Hyderabad
Date: 30.08.2014

Sd/-
DHIRAJ KUMAR JAISWAL
MANAGING DIRECTOR



AUDITORS' CERTIFICATE ON COMPLIANCE WITH THE CONDITIONS OF CORPORATE GOVERNANCE UNDER CLAUSE 49 OF THE LISTING AGREEMENT

To
The Members
CAT Technologies Limited

We have examined the compliance of conditions of Corporate Governance by M/s. CAT Technologies Limited for the period ended on 31st March 2014 as stipulated in Clause 49 of the Listing Agreement of the Company with Stock Exchanges.

The Compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to procedures and implementation thereof, adopted by the Company for insuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the company. In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with conditions of Corporate Governance as stipulated in the above-mentioned Listing Agreement.

We state that in respect of Investor grievances received during the year ended 31st March, 2014, no investor grievances are pending for a period exceeding one month against the Company as per the records maintained by the Company. We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For Suresh Gupta .Y & Co.
Firm Reg No. 009012S
Chartered Accountants

Place: Hyderabad
Date: 30.08.2014

Sd/-
Y. Suresh Gupta
Proprietor
Membership No. 209738



INDEPENDENT AUDITOR'S REPORT

To the Members of CAT TECHNOLOGIES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of CAT TECHNOLOGIES LIMITED which comprise the Balance Sheet as at March 31, 2014, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13.09.2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2014;
- (b) in the case of the Profit and Loss Account, of the profit/ loss for the year ended on that date; and
- (c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a. we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c. the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are In agreement with the books of account.
 - d. in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection(3C) of section 211 of the Companies Act, 1956 read with the General Circular 15/2013 dated 13.09.2013 of Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013;
 - e. on the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act,1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2014



Annexure to the Auditors' Report

(Referred to in paragraph 3 of our report of even date)

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) As per the programme designed by the company all tangible fixed assets have been physically verified by the management at reasonable intervals, and no material discrepancies have been noticed in respect of those assets, which have been physically verified.
- (c) The Company has not disposed off substantial part of its fixed asset during the year.
- (ii) (a) Due to the nature of Company's business of development of Computer Software and exports, the Company does not maintain inventories. Consequently, provisions of clause 4(ii) of Companies (Auditor's Report) Order, 2003 are not applicable in relation to its activities.
- (iii) (a) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clauses 3(b) to 3(d) of para 4 of the order are not applicable to the Company for the year.
- (b) The Company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under Section 301 of the Act. Accordingly, clauses 3(f) and 3 (g) of para 4 of the order are not applicable to the Company for the year.
- (iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for the purchase of fixed assets and in respect of sale of Computer Software and related services. During the course of our audit, no major weakness has been noticed in the internal controls.
- (v) Based on the examination of the books of account and related records and according to the information and explanations provided to us, we are of the opinion that the company has not entered in to any contracts or arrangements which need to be entered into the register maintained under Section 301 of the Companies Act, 1956.
- (vi) The Company has not accepted any deposits from the public, within the meaning of Sections 58A and 58AA or any other relevant provisions of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975.
- (vii) The Company has Internal Audit System commensurate with its size of the Company and nature its business.
- (viii) According to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under clause (d) of sub-section (1) of Section 209 of the Companies Act, 1956 for the Company.



- (ix) (a) According to the information and explanations given to us and the records of the Company examined by us the Company is generally regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, service tax and other material statutory dues applicable to it.
- (b) According to the information and explanations given to us, there are no arrears of undisputed statutory dues payable in respect of provident fund, employees' state insurance, income-tax, service tax and other undisputed applicable statutory dues were outstanding, as at 31st March,2014 for a period of more than six months from the date they became payable.
- (x) The company has accumulated losses; it has incurred cash losses during the current year and the immediately preceding financial year.
- (xi) Based on the examination of the books of account and related records and according to the information and explanations provided to us, the Company has not defaulted in repayment of its dues to the banks.
- (xii) According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by the way of pledge of shares, debenture and other securities.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is not a chit fund or a nidhi/mutual benefit fund/society to which the provisions of special statute relating to Chit Funds are applicable
- (xiv) In our opinion and according to the information and explanations given to us the Company is not dealing in shares, securities and debentures and other investments.
- (xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xvi) According to the information and explanations given to us and the records of the Company examined by us, the Company has obtained mortgage loan to the tune of Rs. 30,00,000/- during the year.
- (xvii) According to the information and explanations given to us, and on an overall examination of the Balance Sheet of the Company, funds raised on short term basis have prima facie, not been utilized for long term investment Vice Versa.
- (xviii) According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and Companies covered in the register maintained under Section 301 of the Companies Act, 1956.



- (xix) According to the information and explanations given to us, the Company has not issued any debentures during the period covered by our report. .
- (xx) The Company has not raised any money by way of public issue during the year.
- (xxi) According to the information and explanations given to us and on the basis of the audit procedures applied by us and to the best of our knowledge and belief, no fraud on or by the Company has been noticed or reported during the year.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2014



BALANCE SHEET AS AT 31-03-2014

PARTICULARS	Note Ref	AS AT 31.03.2014	AS AT 31.03.2013
I. EQUITY AND LIABILITIES			
1. Share Holders Funds			
(a) Share Capital	3	794,364,780	794,364,780
(b) Reserves and Surplus	4	(19,249,698)	4,606,902
		775,115,082	798,971,682
2. Non-current Liabilities			
(a) Long - Term Borrowings	5	27,072,744	41,913,955
(b) Deferred Tax Liabilities (Net)	6	2,774,849	3,461,766
		29,847,594	45,375,721
3. Current Liabilities			
(a) Short Term Borrowings	7	10,521,060	14,512,997
(b) Trade Payables	8	14,211,420	15,151,066
(c) Short-Term Provisions	9	8,812,584	5,338,642
(c) Other Current Liabilities	10	225,000	3,782,978
		33,770,064	38,785,682
TOTAL		838,732,740	883,133,086
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	11		
Tangible Assets		46,458,510	48,427,044
Intangible Assets		17,489,911	22,669,428
(b) Non-current Investments	12	680,030,593	680,030,593
(c) Long-term Loans and Advances	13	9,224,767	9,224,767
(d) Other Non-Current Assets	14	-	-
		753,203,781	760,351,831
2. Current Assets			
(b) Trade Receivables	15	81,143,771	114,539,200
(c) Cash and Cash Equivalents	16	992,389	1,683,939
(d) Short-term Loans and Advances	17	2,521,409	2,230,395
(e) Other Current Assets	18	871,390	4,327,721
		85,528,959	122,781,255
TOTAL		838,732,740	883,133,086

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 18 are an integral part of these financial statements.

as per our report of even date attached

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Place: Hyderabad

Date:30-05-2014

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)



PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2014

PARTICULARS	NOTE REF.	YEAR ENDED 31.03.2014	YEAR ENDED 31.03.2013
I. REVENUE			
Gross Revenue	19	40,969,787	74,482,748
Other Income	20	11,975,483	4,347,162
Total Revenue		52,945,271	78,829,910
II. EXPENSES			
Employee Costs	21	54,049,912	62,940,778
Selling ,General & Adminstrative Expenses	22	10,062,162	19,852,784
Finance Charges	23	1,346,554	1,146,108
Depreciation	24	8,544,617	8,463,989
Miscellaneous Expenditure written off	25	3,485,542	3,628,273
Total Expenses		77,488,787	96,031,932
III. PROFIT BEFORE TAX		(24,543,516)	(17,202,022)
IV. TAX EXPENSES			
Current Tax (including previous year's taxes)		-	-
Deffered Tax (Refer Note 6)		(686,917)	(98,588)
V. PROFIT FOR THE PERIOD		(23,856,600)	(17,103,435)
VI. EARNINGS PER EQUITY SHARES			
Basic and Diluted		(0.30)	(0.22)

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 19 to 25 are an integral part of these financial statements.

as per our report of even date attached

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)

Place: Hyderabad

Date:30-05-2014



CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH 2014

PARTICULARS	AS AT 31.03.2014	AS AT 31.03.2013
Net Profit / (Loss)	(24,543,516)	(17,202,022)
Adjustments for:		
Depreciation	8,544,617	8,463,989
Interest Charges	1,346,554	1,146,108
Interest Income	(57,178)	(49,713)
Loss on Chit Fund	-	1,134,000
Loss on sale of Investment	-	2,970,000
Miscellaneous Exp w/off	3,485,542	3,628,273
Other Income	(577,400)	(135,172)
Bad Debts Written Off	-	1,538,034
Interest on TDS	230,723	280,871
Exchange difference	(4,160,972)	
Total	8,811,886	18,976,390
Operating Profit / (Loss) before Working Capital Changes	(15,731,630)	1,774,368
Adjustments for:		
Increase (Decrease) / in Current Assets	(36,560,746)	(635,915,931)
(Increase) / Decrease in Current Liabilities	5,015,618	(5,793,078)
Cash Generation from / (used in) Operations	15,813,497	643,483,377
(Direct Taxes Paid)	-	-
Add: Interest Received (received in cash)	-	-
Other Income/ (Adjustments)	-	-
Less: Bad Debts Written Off	-	(1,538,034)
Interest on TDS	(230,723)	(280,871)
Net Cash Flow from / (used in) Operating Activities (A)	15,582,774	641,664,472
Cash Flow from Investing Activities		
Purchase of Fixed Assets	1,396,567	8,760,596
Brand Building (Advt Expenses)	-	-
Purchase of Investments	-	-
Sale of Investments	-	(330,000)
Net Cash (used in) / from Investing Activities (B)	1,396,567	8,430,596
Cash Flow from Financing Activities		
Interest Paid	1,346,554	1,146,108
Increase / (Decrease) in Loans/Borrowings	(14,841,211)	10,316,794
Increase in Unsecured Loans	-	-
Repayment of Short term borrowings	-	-
Net Cash (used in) / from Financing Activities (C)	(13,494,657)	11,462,902
Net (Decrease) / Increase in Cash & Cash Equivalents (A - B+ C)	691,551	644,696,778
Cash & Cash Equivalents at the beginning of the Period / Year	1,683,939	2,191,385
Cash & Cash Equivalents at the end of the Period / Year	992,389	1,683,939

Note:

1. Cash Flow Statement is prepared as per indirect method as specified in AS-3 "Cash Flow Statement"
2. Figures in brackets indicate Cash Outflow



Notes to the Financial Statements

1. General Information

CAT Technologies Limited (the “Company” or “CAT”) is engaged in the business of Medical Transcription, Training, Software Development and Consulting Services.

2. Summary of Significant Accounting Policies

Basis for preparation of Financial Statements

These Financial Statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. These Financial Statements have been prepared to comply in all material aspects with the accounting standards notified under Section 211(3C) [Companies (Accounting Standards) Rules, 2006, as amended from time to time] and the other relevant provisions of the Companies Act, 1956.

All Assets and Liabilities have been classified as current or non-current as the case may be, as per the Company’s normal operative cycle and other criteria set out in the Schedule VI of the Companies Act, 1956. Since the Company is in the business of Medical Transcription, Training, Software Development and consulting services, the Company has determined its operative cycle as 12 months for the purpose of current – noncurrent classification of Assets and Liabilities.

Preparation of the financial statements, in conformity with generally accepted principles, requires the use of estimates and assumptions that affect the reported amount of assets and liabilities as at the Balance Sheet date, reported amounts of revenues and expenses during the year and disclosure of contingent liabilities as at that date. The estimates and the assumptions used in these financial statements are purely based upon the management’s evaluation of relevant facts and circumstances as of the date of the financial statements.

2.1. Tangible Assets

Tangible Assets are stated at acquisition cost, net of accumulated depreciation along with accumulated impairment losses. Cost comprises of the purchase price and other attributable direct & indirect expenses like inward freight, expenses, taxes and duties etc., and cost of borrowings till the date of capitalization.

Subsequent expenditures related to an item of fixed asset are added to its book value only if they increase the future benefits from the existing asset beyond items previously assessed standard of performance.

Gains or Losses arising from the retirement or disposal of fixed assets which are carried at cost are recognized in the statement of Profit and Loss Account.

Depreciation for the year has been provided on Straight-Line Method as per the rates



prescribed under Schedule XIV of the Companies Act, 1956 and the same is consistent with the method followed by the Company in the previous years.

2.2. Intangible Assets

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortised on straight line basis over their estimated life on the decision of the management. The amortization period and the amortization method are reviewed by the management at each financial year end. If the expected period of usage is significantly different from the previous estimates, the amortization period is changed accordingly based on the management decision.

Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and are recognized as income or expense as the case may be, in the Statement of Profit and Loss.

2.3. Borrowing Costs

General and specific borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, that necessarily take a substantial period of time to get ready for their intended use of operation or sale, are added to the cost of the respective assets. All other borrowing costs are recognized as financial costs in Statement of Profit and Loss for the period in which they are incurred.

2.4. Impairment of Assets

Assessment is done at each Balance Sheet date as to whether there is any indication that an asset (tangible and intangible) may be impaired. Assets, which are impaired by disuse or obsolescence, are segregated from the concerned asset category and shown as deletions in the Fixed Assets (schedule) and appropriate provision, is made for the difference between the net carrying cost, and the net realizable value in respect of the dismissed or deleted assets.

2.5. Investments

Investments that are readily realisable and are intended to be held for not more than one year, from the date of such investments, are classified as current investments. All other investments are classified as long term investments. Current investments are carried at cost or fair value, whichever is lower. Long-term investments are carried at cost. However, suitable provision for diminution in value is made to recognize the decline, other than temporary, in the value of the relevant investments, individually.

2.6. Work In Process

Work In Process is valued as sum of Direct expenses and other expenses allocable to the project.



2.7. Sundry Debtors and Advances

Sundry Debtors and Advances are considered at the realizable value. Specific debts and advances identified as irrecoverable and doubtful are written off or provided for respectively and the same are suitably considered in the Statement of Profit & Loss for the year.

2.8. Cash and Cash Equivalents

In the Financial Statements, cash and cash equivalents include cash in hand, cash at banks and fixed deposits with banks.

2.9. Foreign Currency Translation

Transactions effected during the year in foreign currency are recorded at the exchange rate prevailing at the time of respective transactions. Assets and Liabilities related to foreign currency transactions remaining unsettled at the year-end are translated at contract rates, which are covered by foreign exchange contracts and at applicable year-end rate in other cases. Realized gains/losses, particularly in respect of Commercial Debts realized by way of foreign exchange transactions other than those relating to fixed assets, are considered appropriately in the Statement of Profit & Loss. Gain/Loss on transaction of long-term liabilities incurred to acquire fixed assets is treated as an adjustment to the carrying cost of the respective fixed assets.

2.10. Revenue Recognition

Revenue from software development on fixed-price and fixed –time frame contract, where there is no uncertainty as to measurement or collectability, revenue consideration is recognized as per the percentage of completion method.

2.11. Employee Benefits

Gratuity & Leave Encashment: Liability in respect of gratuity and leave encashment benefit on retirement is accounted for as and when paid. Hence no provision has been made.

2.12. Current and Deferred Tax

2.12.1 Current Tax: Tax expense for the period, comprising of current tax and deferred tax, are included in the determination of the net profit or loss for the year. Provision for Current tax is made for the amount expected to be paid in respect of the taxable income for the year in accordance with the taxation laws.

2.12.2 Deferred Tax: Deferred Tax is recognized on timing differences; being the difference between taxable income and accounting income that originate in one period and is capable of reversal in subsequent periods, subject to consideration of prudence.

2.12.3 Minimum Alternative Tax: MAT credit is recognized as an asset only to the extent that there is possible evidence that the company will pay normal income tax during the specified



period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer possible evidence to the effect that the Company will pay normal income tax during the specified year.

2.13. Provisions and Contingent Liabilities

2.13.1. Provisions: Provisions are recognized when there is a present obligation as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and there is a reliable estimate of the amount of the obligation. Provisions are measured at the best estimate of the expenditure required to settle the present obligation at the Balance Sheet date and are not discounted to its present value.

2.13.2. Contingent Liabilities: Contingent liabilities are disclosed when there is a possible obligation arising from past events, the existence of which will be confirmed only by the occurrence or non occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources will be required to settle or a reliable estimate of the amount cannot be made, is termed as a contingent liability.

2.14. Leases

Leases in which a significant portion of the risks and rewards of ownership are retained by the lessor are classified as operative leases. The company's significant leasing arrangements are in respect of operating leases of office premises. The leasing arrangements are for a period ranging between one year to three years generally and are either renewable or cancelable by mutual consent and on agreed terms. Payments made under operating leases are charged in the Statement of Profit and Loss Account.

2.15. Segment Reporting

The accounting policies adopted for segment reporting are in conformity with the accounting policies adopted for the Company. Revenue and expenses have been identified to segments on the basis of their relationship to the operating activities of the segment.

2.16. Earnings Per Share

Basic earnings per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after applicable taxes for the period. The weighted average value of equity shares considered for EPS is Rs.10/- per equity share.



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS ON			
	31.03.2014 (Rs)	31.03.2013 (Rs)		
3. SHARE CAPITAL				
AUTHORISED : 12,00,00,000 (March 31, 2011 : 12,00,00,000) Equity Shares of Rs.10/- each	1,200,000,000	1,200,000,000		
Issued: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up	794,364,780	794,364,780		
Subscribed and Paidup: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up	794,364,780	794,364,780		
Total	794,364,780	794,364,780		
(a) There are no shareholders holding more than 5% shares in the Company.				
(b) Reconciliation of Number of Shares outstanding at the beginning and at the end of the year				
Equity Shares:	As at March 31, 2014		As at March 31, 2013	
	No. of Shares	Amount	No. of Shares	Amount
Balance at the beginning of the year	79,436,478	794,364,780	79,436,478	794,364,780
Add: Shares issued during the year	-	-	-	-
Balance at the end of the year	79,436,478	794,364,780	79,436,478	794,364,780
(c) Rights attached to Shares				
Equity Shares: The Company has one class of equity shares having a par value of Rs. 10/- per share. Each Shareholder is eligible for one vote per share held.				



NOTES RELATING TO BALANCE SHEET

(d) GDR issue details

(i) In the Financial Year 2007-08 43,04,348 No's GDR equivalent to 2,58,26,088 Equity Shares of Rs. 10/- each have been issued

(1 GDR is equivalent to 6 Equity Shares)

(ii) In the Financial Year 2009-10 15,95,333 No's GDR equivalent to 4,78,59,990 Equity Shares of Rs. 10/- each have been issued

(1 GDR is equivalent to 30 Equity Shares)

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
4. Reserves and Surplus		
a) Equity Share Premium		
Balance as at the beginning of the year	1,400,000	1,400,000
Add: Transfers	-	-
Less: Utilisations	-	-
Balance as at the End of the year - (a)	1,400,000	1,400,000
b) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	3,206,902	20,310,337
Add: Profit for the Year	(23,856,600)	(17,103,435)
Less: Transfers	-	-
Balance as at the End of the year - (b)	(20,649,698)	3,206,902
Total (a+b)	(19,249,698)	4,606,902



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
5. Long-Term Borrowings		
Secured		
Hypothecated Loans [Refer Note (a) below]	1,842,465	2,641,784
Secured Mortgage Loan - BOI [Refer Note (a) below]	2,520,869	-
Unsecured		
From Others [Refer Note (b) below]	22,709,409	15,091,509
Dinesh Kumar Jaiswal [Refer Note (c) below]	-	24,180,661
Total	27,072,744	41,913,955

Note:**(a) Nature of Security and terms of repayment for Secured Borrowings**

Nature of Security	Terms of Repayment
Vehicle Loans - BMW & Polo - Volkswagon Car by way Hypothecation of vehicles.	BMW Loan amount being repayable @ Rs 78,007 per month for 60 months Polo - Volkswagon Loan amount being repayable @ Rs 19,397 per month for 36 months over the next 12 months reflected in short term borrowings
Mortgage Loan from Bank of India by mortgage of Land Documents	Mortgage Loan amount being repayable @ Rs 38950 per month for 144 months, interest & principal payable over the next 12 months reflected in short term borrowings.

- (b) Unsecured Loans are repayable as and when the Lender serves the intimation to the Company. As such there are no Terms for repayment of these unsecured loans.



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
6. Deferred Tax Liability		
Opening Balance	3,461,766	3,560,354
Add: Deferred Tax liability/(Deferred Tax Asset) during the year	(686,917)	(98,588)
Total	2,774,849	3,461,766

Note:

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.2.08 Lacs on account of timing difference in relation to depreciation as per books vis.a.vis Tax Laws.

7. Short-term Borrowings		
SECURED		
Secured Overdraft From DCB Bank - [Refer Note (a) below]	2,527,395	4,270,779
Current Maturities of Long Term Debt	1,655,645	1,168,848
UNSECURED		
Chit Amount Payable	809,020	3,544,370
Cat Educational Society	5,529,000	5,529,000
Total	10,521,060	14,512,997

Note:

- (a) Overdraft Loans from banks are secured by collaterals of personal properties of Director.
- (b) Vehicle loan from BMW Financial Services & ICICI Bank amounting to Rs. 30,30,710/- (March 31,2014) is secured by way of Hypothecation of Vehicles emi's pertaining to next 12 months reflected here.
- (b) Mortgage loan from Bank of India amounting to Rs. 29,88,269/- (March 31,2014) is secured by way of Mortgage of land pertaining to next 12 months reflected here.

8. Trade Payables

Trade Payable [Refer Note 31(h)]	14,211,420	15,151,066
Total	14,211,420	15,151,066



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
9. Short-term Provisions		
Provision for Expenses		
Audit Fees	225,000	225,000
Electricity charges	133,156	241,929
Remuneration	980,166	188,166
Salaries	4,522,807	4,115,987
Rent	262,995	82,000
Provision for TDS	1,723,036	336,344
Provision for EPF	98,720	46,563
Provision for ESI	741,296	62,663
Provision for Professional Tax	122,190	39,990
Vehicle - EMI Interest	3,218	-
Total	8,812,584	5,338,642

10. Other Current Liabilities

Current Liabilities for Expenses		
Audit Fees Payable	225,000	300,985
Rent Payable	-	2,672,774
TDS Payable	-	244,844
EPF Payable	-	49,015
ESI Payable	-	66,969
Professional Tax Payable	-	-
Salaries Payable	-	448,391
Total	225,000	3,782,978



11. Tangible Assets

Sl. No.	NAME OF THE ASSET	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		COST AS AT 01/04/2013	Additions During the year	Deletions During the year	TOTAL AS AT 31/03/2014	DEP. As On 01/04/2013	Dep. the Period	Written Back	Total Dep. As On 31/03/14	WDV As At 31/03/14	WDV As At 31/03/13
1	Office Equipment	4,890,612	260,145	-	5,150,757	1,637,839	241,579	0	1,879,418	3,271,339	3,252,773
2	Buildings	35,321,274	-	-	35,321,274	2,971,666	575,737	0	3,547,403	31,773,871	32,349,608
3	Computer	27,449,129	79,690	-	27,528,819	25,684,370	297,287	0	25,981,657	1,547,162	1,764,759
4	Vehicles	10,357,408	-	-	10,357,408	4,300,583	520,236	0	4,820,819	5,536,589	6,056,825
5	Furniture & Fixtures	10,746,490	19,236	-	10,765,726	5,852,776	681,300	0	6,534,076	4,231,650	4,893,714
6	Plant & machinery	241,392	-	-	241,392	132,028	11,466	0	143,494	97,899	109,365
	TOTAL	89,006,305	359,071	-	89,365,376	40,579,262	2,327,605	-	42,906,867	46,458,510	48,427,044
	Previous Year	81,364,080	7,642,225	-	89,006,305	38,444,777	2,134,485	-	40,579,262	48,427,044	42,919,303



11.1 : Intangible Assets

Sl No	Particulars	GROSS BLOCK			DEPRECIATION			NET BLOCK	
		As at 01.04.2013	Additions during the Year	Deletions during the Year	As at 31.03.2014	For the year	On Deletions	As at 31.03.2014	As at 31.03.2013
1	Computers Software	39,949,005	1,037,496	-	40,986,501	6,217,011	-	40,986,501	5,179,517
2	Goodwill [Refer Note 31C]	17,489,911	-	-	17,489,911	-	-	-	17,489,911
	Total	57,438,916	1,037,496	-	58,476,412	6,217,012	-	40,986,501	22,669,428
	Previous Year	56,320,545	1,118,371		57,438,916	6,329,504		34,769,490	27,880,559



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
12. Non-current Investments		
Unquoted Equity Instruments		
(a) Investment in subsidiaries		
306 Equity Share of UAE Dirhams 1,50,000 each	640,030,593	640,030,593
100 Common Shares of US Dollar 10 each (March 31,2011: 100 Common Shares of US Dollar 10) held in CAT Technology INC	40,000,000	40,000,000
(b) Others	-	-
	680,030,593	680,030,593
13. Long-term Loans and Advances		
Deposits	9,224,767	9,224,767
Total	9,224,767	9,224,767
14. Other Non-Current Assets		
Miscellaneous Expenditure	-	-
Total	-	-
15. Trade Receivables		
Secured, Considered Good [Refer Note 2.7]		
Outstanding for a period Exceeding Six Months	66,273,649	107,680,909
Others	14,870,122	6,858,291
Total	81,143,771	114,539,200
16. Cash And Cash Equivalent		
Bank Balances		
In Current Accounts	22,262	80,598
Cash on Hand	970,127	1,603,341
Total	992,389	1,683,939



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
17. Short-Term Loans and Advances		
Other Loans and Advances	1,827,730	1,800,572
Office Deposits	693,679	394,572
Advances to Suppliers		10,991
Advances to Employees	-	24,260
Total	2,521,409	2,230,395
18. Other Current Assets		
TDS Receivable	40,234	11,022
Miscellaneous Expenditure not written off	831,156	4,316,699
Total	871,390	4,327,721



NOTES RELATING TO STATEMENT OF PROFIT AND LOSS AS ON 31-03-2014

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
19. Sales & Services		
EXPORT		
Consultancy Fees Receipts	1,630,728	14,630,808
Medical Transcription Receipts		4,342,700
Software Development Receipts	38,743,019	55,221,160
DOMESTIC		
Course Fees	-	178,350
Local Software Development Receipts	596,040	109,730
Total	40,969,787	74,482,748
20. Other Income		
Miscellaneous Income	577,400	135,172
Interest Income	57,178	49,713
Foreign Exchange Fluctuation (Profit)	11,340,905	4,162,277
Total	11,975,483	4,347,162
21. Employee Costs		
Salaries, allowances & other benefits	52,549,912	59,584,778
Remuneration	1,500,000	3,356,000
Total	54,049,912	62,940,778
22. Selling, general & Administrative Expenses		
Amc Charges	11,236	452,020
Audit Fees	250,000	250,000
AGM & EGM Expense	15,750	-
Consultancy Charges	737,048	757,064
Conveyance Charges	1,180	2,332
Donations	-	5,000
ESIC Interest	100,500	-
Fees & Filing Charges	239,142	388,496
General Expenses		4,000
Insurance	73,573	24,450
Loss on Chit Fund		1,134,000
Repairs & Maintenance	103,697	92,124
Interest on TDS	230,723	280,871
Interest on Service Tax	1,527,606	
Loss on Investment	-	2,970,000
Miscellaneous Expenses	-	510



NOTES RELATING TO STATEMENT OF PROFIT AND LOSS AS ON 31-03-2014

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
Advertisement Expenses	267,204	42,987
Misc Expenses		40,692
Books & Periodicals	4,050	4,638
Electricity Charges	2,571,812	3,319,317
Rates & Taxes	306,527	365,238
Internet & Email Charges	761,589	794,277
Office Maintenance	122,357	252,194
Postage & Courier Expenses	9,078	2,042
Printing & Stationery	15,174	6,690
Professional Charges	73,757	755,294
Rent	1,056,000	3,891,000
Telephone Expenses	947,389	1,116,549
Tours & Travelling Expenses	161,199	263,185
Water Charges	119,670	151,440
Service Tax	200,000	2,271,974
Generator Maintenance Exp	155,900	214,400
Total	10,062,162	19,852,784
23. Finance Charges		
Bank Charges	341,452	293,775
Interest Charges	1,005,101	852,333
Total	1,346,554	1,146,108
24. Depreciation Expenses		
Depreciation on		
- Tangible Assets	2,327,605	2,134,485
- Intangible Assets	6,217,012	6,329,504
Total	8,544,617	8,463,989
25. Miscellaneous Expenditure Written Off		
Preliminary Expenses	-	-
Less : Preliminary Expenses Written Off	-	-
Balance	-	-
GDR Issue Expenditure	99,583	199,165
GDR Issue Expenditure 2009-10	-	-
Total	99,583	199,165



NOTES RELATING TO STATEMENT OF PROFIT AND LOSS AS ON 31-03-2014

PARTICULARS	AS AT	
	31.03.2014 (Rs)	31.03.2013 (Rs)
Less : GDR Issue Expenditure Written Off	99,582	99,582
Balance	-	99,583
Advertisement Expenditure (Brand Building)	4,217,115	7,603,076
Less: Advertisement Expenses (Brand Building) Written Off	3,385,959	3,385,959
Balance	831,156	4,217,115
Nizam Club Corporate Membership	-	142,732
Less : Nizam Club Corporate Memb. Written Off	-	142,732
Balance	-	-
Total	831,156	3,628,273

Note : Preliminary expenditure and Public issue expenses are written off over a period of ten years.

26. Consolidated Contingent Liabilities

There are no contingent liabilities.

27. Capital and other commitments

There are no capital and other commitments as on the date of Balance Sheet.

28. Exceptional and Extraordinary items

	31.03.2014	31.03.2013
29. Expenditure in Foreign Currency	Nil	Nil
30. Earnings in Foreign Currenc	746.96lacs	621.21lacs



Particulars	Year Ended	
	31.03.2014	31.03.2013
Value of imports calculated on F.O.B basis	Nil	Nil
Value of exports calculated on F.O.B basis (Software Development, Consulting Services & Medical transcription)	403.74	741.95
Information required under para 4(c) of Part II of schedule VI of the Companies Act 1956 to the extent applicable	NA	NA
a) The Licensed Capacity	NA	NA
b) The Installed Capacity	NA	NA
c) The Actual Capacity	NA	NA

31. Other Disclosures

a. Earnings per Share

Amount in Rs.

Particulars	Year Ended	
	31.03.2014	31.03.2013
Net Profit after Taxation	(23,856,600)	(17,103,435)
Weighted average number of shares outstanding	79,436,478	79,436,478
Basic and Diluted EP	(0.30)	(0.22)

b. Payment to Auditors

Amount in Rs.

Particulars	Year Ended	
	31.03.2014	31.03.2013
a) Audit Fees (Excluding Service Tax)	2,00,000	2,00,000
b) Tax Audit Fees	50,000	50,000
c) Service Tax	Nil	Nil
Total	2,50,000	2,50,000



c. Goodwill

During the previous year's goodwill was considered under Miscellaneous expenditure not written off, where as in the current year as per the revised schedule VI goodwill is grouped under intangible assets. As per the decision of the Management, Goodwill is not being written off.

d. Segment Reporting

The Company's exclusive business is Medical Transcription, Training Software Development and Consulting Services as such this is the only reportable segment as per Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered Accountants of India. As the Company consider whole of India as a single geographical segment, the disclosures related to secondary segments are not relevant for the Company.

e. Related Party Disclosures

Related Party Relationships have been identified by the Management and relied upon by the Auditors

a) Associates: CAT Degree College
CAT Technology Inc
CAT Technology FZE
Espirit Technologies Pvt Ltd
Veteran Typewriting Institute & Xerox Centre

b) Relatives of Directors Mrs. Nisha Jaiswal
Mrs. Namrita Jaiswal
Mrs. Muneerosmani

b) Key Managerial Personnel Mr.Dhiraj Kumar Jaiswal - Managing Director

c) List of related parties with whom transactions have taken place during the year:

Name of the Related Party	Relationship	Nature of Transaction	Total Amount during the Year	Outstanding amount as on 31.03.2014
Dhiraj Kumar Jaiswal	Managing Director	Remuneration	15.00 lacs	9,80,166.00



f. Taxation

Current tax is reckoned based on the current year's income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.6,86,917/- on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

g. Leases

Operating Lease: The Company has no Operating leases.

Finance Lease: The Company has no finance leases.

h. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.

i. Previous Year Figures

The financial statements for the year ended March 31, 2014 have been prepared as per the applicable Schedule VI to the Companies Act, 1956.

For and on behalf of
For Suresh Gupta .Y & Co.,
Chartered Accountant
Firm Regn No: 009012S

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2014

For and on behalf of the Board

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Syed Mohiuddin Ahmed
Director



CONSOLIDATED FINANCIAL STATEMENT



Report of the Auditors on the Consolidated Financial Statements

The Board of Directors,
CAT Technologies Limited.

1. We have audited the attached consolidated Balance Sheet of M/S CAT TECHNOLOGIES LIMITED (the “Company”) and its subsidiaries, hereinafter referred to as the “Group” as at 31st March 2014 and Statement of Profit & Loss and also the Cash Flow Statement of the Company for the year ended on that date annexed thereto. These consolidated financial statements are the responsibility of the Company’s Management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are prepared, in all material respects, in accordance with an identified financial reporting framework and are free of material misstatements. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. We did not audit the financial statements of subsidiaries included in the consolidated financial statements, which constitute total assets of Rs. 529,152,605/- as at 31st March 2014, total revenue of Rs 426,778,980/- and net loss of Rs. 779,996,509/-for the year ended. 31st March, 2014. These financial statements and other financial information have been compiled by other auditors/accountants whose report has been furnished to us, and our opinion on the consolidated financial statements is based solely on the report of such auditors.
4. We report that the consolidated financial statements have been prepared by the Company’s Management in accordance with the requirements of Accounting Standard (AS) 21 – Consolidated Financial Statements notified under sub – section 3C of Section 211 of the Companies Act, 1956.
5. Based on our audit and on consideration of reports of other auditor on separate financial statements and on the other financial information of the component of the Group as referred to above, and to the best of our information and according to the explanations given to us, in our opinion, the attached consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:



- a. in the case of the Consolidated Balance Sheet, of the state of affairs of the Group as at March 31st, 2014;
- b. in the case of Consolidated Statement of Profit & Loss, of the Loss of the Group for the year ended on that date; and
- c. In the case of Consolidated Cash Flow Statement, of the cash flows of the Group for the year ended on that date.

For Suresh Gupta .Y & Co.,
Firm Regn No: 009012S
Chartered Accountant

Sd/-
Y. Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date : 30th May, 2014



CONSOLIDATED BALANCE SHEET AS AT 31-03-2014

PARTICULARS	Note Ref.	AS AT 31.03.2014	AS AT 31.03.2013
I. EQUITY AND LIABILITIES			
1. Share Holders Funds			
(a) Share Capital	3	794,364,780	794,364,780
(b) Reserves and Surplus	4	452,277,539	1,077,580,858
		1,246,642,319	1,871,945,638
2. Non-current Liabilities			
(a) Long - Term Borrowings	5	28,354,673	44,710,627
(b) Deferred Tax Liabilities (Net)	6	2,774,849	3,461,766
		31,129,521	48,172,393
3. Current Liabilities			
(a) Short Term Borrowings	7	23,876,794	29,536,361
(b) Trade Payables	8	39,659,304	38,828,782
(c) Short-Term Provisions	9	8,812,584	5,338,642
(d) Other Current Liabilities	10	591,854	4,224,489
		72,940,536	77,928,274
TOTAL		1,350,712,376	1,998,046,307
II. ASSETS			
1. Non-current Assets			
(a) Fixed Assets	11		
Tangible Assets		73,249,913	89,367,127
Intangible Assets		17,489,911	22,669,428
(b) Non-current Investments	12	-	-
(c) Long-term Loans and Advances	13	170,674,638	155,588,870
(d) Other Non-Current Assets	14	-	-
		261,414,464	267,625,425
2. Current Assets			
(a) Trade Receivables	15	329,703,418	549,155,049
(b) Cash and Cash Equivalents	16	2,553,982	14,000,897
(c) Inventories	17	432,968,016	850,789,499
(d) Short-term Loans and Advances	18	323,201,106	312,147,716
(e) Other Current Assets	19	871,390	4,327,721
		1,089,297,913	1,730,420,882
TOTAL		1,350,712,376	1,998,046,307

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 3 to 19 are an integral part of these financial statements.

as per our report of even date annexed

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Place: Hyderabad

Date:30-05-2014

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)



CONSOLIDATED PROFIT & LOSS STATEMENT FOR THE YEAR ENDED 31.03.2014

PARTICULARS	Note Ref.	AS AT 31.03.2014	AS AT 31.03.2013
I. REVENUE			
Gross Revenue	20	466,118,039	653,035,677
Other Income	21	11,975,483	4,347,162
Total Revenue		478,093,522	657,382,840
II. EXPENSES			
Cost of turnover	22	817,339,470	450,283,397
Employee Costs	23	121,860,062	151,635,706
Selling , General & Administrative Expenses	24	315,050,452	406,446,306
Finance Charges	25	1,568,264	1,591,995
Depreciation	26	15,988,263	14,296,993
Miscellaneous Expenditure written off	27	3,485,542	3,628,273
Total Expenses		1,275,292,053	1,027,882,670
III. PROFIT/(LOSS) BEFORE TAX		(797,198,530)	(370,499,830)
IV. TAX EXPENSES			
Current Tax (including previous year's taxes)		-	627,048
Deffered Tax (Refer Note 6)		(686,917)	(98,587)
Prior Period Items		-	
FE Fluctuation Expenses (-) / Gain (+)		6,742,618	(86,241)
V. PROFIT FOR THE PERIOD		(789,768,995)	(371,114,532)
VI. EARNINGS PER EQUITY SHARES			
Basic and Diluted			

Notes 1 & 2 relate to General Information and Summary of Significant Accounting Policies respectively. The Notes 20 to 27 are an integral part of these financial statements.

as per our report of even date annexed

For and on behalf of the Board

For Suresh Gupta .Y & Co.,

Chartered Accountants

FRN:009012S

Sd/-

Y. Suresh Gupta

Proprietor

Membership No :209738

Sd/-

DHIRAJ KUMAR JAISWAL

(Managing Director)

Sd/-

SYED MOHIUDDIN AHMED

(Director)

Place: Hyderabad

Date:30-05-2014



Notes to the Consolidated Financial Statements

1. Principles of Consolidation:

The consolidated financial statements relate to CAT Technologies Limited ('the Company') and its subsidiary companies. The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the Company and its subsidiary companies are combine on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions in accordance with Accounting Standard (AS) 21- "Consolidated Financial Statements"
- (ii) In case of foreign subsidiaries, being non-integral foreign operations, revenue items are consolidated at the average rate prevailing during the year. All assets and liabilities are converted at rates prevailing at the end of the year. Any exchange difference arising on consolidation is recognized in the exchange fluctuation reserve.
- (iii) The difference between the cost of investment in the subsidiaries, over the net assets at the time of acquisition of shares in the subsidiaries is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.
- (iv) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.
- (v) Investments other than in subsidiaries and associates have been accounted as per Accounting Standard (AS) 13 on "Accounting for Investments"



NOTES RELATING TO BALANCE SHEET

PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
3. SHARE CAPITAL		
Subscribed and Paidup: 7,94,36,478 (March 31, 2011 : 7,94,36,478) Equity Shares of Rs.10/- each fully paid up	794,364,780	794,364,780
Total	794,364,780	794,364,780
4. Reserves and Surplus		
a) Equity Share Premium		
Balance as at the beginning of the year	1,400,000	1,400,000
Add: Transfers	-	-
Less: Utilisations	-	-
Balance as at the End of the year - (a)	1,400,000	1,400,000
b) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	1,178,438,622	1,442,975,131
Add: Profit for the Year	(789,768,995)	(371,114,532)
Less: Transfers	-	-
Balance as at the End of the year - (b)	388,669,627	1,071,860,599
	390,069,627	1,073,260,599
c) Foreign Translation Currency Reserve		
Balance as at the beginning of the year		(34,145,778)
Add: Gain (Loss) on FE Translation	62,207,912	38,466,037
Balance as at the End of the year - (c)	62,207,912	4,320,259
Total (a+b+c)	452,277,539	1,077,580,858
5. Long-Term Borrowings		
Secured	-	2,641,784
Hypothecated Loans [Refer Note (a) below]	4,363,334	-
Unsecured		-
From Others [Refer Note (b) below]	23,991,338	15,091,509
Dinesh Kumar Jaiswal [Refer Note (c) below]	-	26,977,334
	28,354,673	44,710,627
Note to be Copied:		
(a) Nature of Security and terms of repayment for Secured Borrowings		
Nature of Security		
Vehicle Loans - BMW & Polo - Volkswagen Car by way Hypothecation of vehicles.		
Mortgage Loan from Bank of India by mortgage of Land Documents		
(b) Unsecured Loans are repayable as and when the Lender serves the intimation to the Company. As such there are no Terms for repayment of these unsecured loans.		



PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
6. Deferred Tax Liabilities		
Opening Balance	3,461,766	3,560,354
Add: Deferred Tax liability/ (Deferred Tax Asset) during the year	(686,917)	(98,588)
Total	2,774,849	3,461,766
7. Short-term Borrowings		
Unsecured Loans	13,355,734	15,023,365
Secured Over draft loan	-	-
From Banks	2,527,395	4,270,779
Hypothecated Loans -	1,655,645	1,168,848
Current Maturities of Long Term Debt	-	-
Unsecured	-	-
Chit Amount Payable	809,020	3,544,370
Cat Educational Society	5,529,000	5,529,000
Total	23,876,794	29,536,361
8. Trade Payables		
Trade Payable	39,659,304	38,828,783
	39,659,304	38,828,783
9. Short-term Provisions		
Provision for Expenses		
Audit Fees	225,000	225,000
Electricity charges	133,156	241,929
Remuneration	980,166	188,166
Salaries	4,522,807	4,115,987
Rent	262,995	82,000
Provision for TDS	1,723,036	336,344
Provision for EPF	98,720	46,563
Provision for ESI	741,296	62,663
Provision for Cab Charges	122,190	-
Provision for Professional Tax	3,218	39,990
Accrued Expenses	-	-
Total	8,812,584	5,338,642



PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
10. Other Current Liabilites		
Current Liabilites for Expenses	-	441,511
Audit Fee Payable	225,000	300,985
Rent Payabel	-	2,672,774
TDS Payable	-	244,844
EPF Payable	-	49,015
ESI Payable	-	66,969
PT Payable	-	-
Salaries Payable	-	448,391
Credit Card Expenses	366,854	
Total	591,854	4,224,489



11. Tangible Assets

Sl. No.	NAME OF THE ASSET	GROSS BLOCK				DEPRECIATION			NET BLOCK		
		COST AS AT 01/04/2013	Additions During the year	Deletions During the year	TOTAL AS AT 31/03/2014	DEP. As On 01/04/2013	Dep. the Period	Written Back	Total Dep. As On 31/03/14	WDV As At 31/03/14	WDV As At 31/03/13
1	Office Equipment	4,890,612	260,145	-	5,150,757	1,637,839	241,579	-	1,879,417	3,271,339	3,252,773
2	Buildings	35,321,274	-	-	35,321,274	2,971,666	575,737	-	3,547,403	31,773,871	32,349,608
3	Computer	27,449,129	79,690	-	27,528,819	25,684,370	297,287	-	25,981,657	1,547,162	1,764,759
4	Veehicles	10,357,408	-	-	10,357,408	4,300,583	520,236	-	4,820,819	5,536,589	6,056,825
5	Furniture & Fixtures	10,746,490	19,236	-	10,765,726	5,852,776	681,300	-	6,534,076	4,231,650	4,893,714
6	Plant & machinery	241,392	-	-	241,392	132,028	11,466	-	143,494	97,898	109,364
7	Fixed Assets at USA	1,426,764	1,568,588	-	2,995,352	1,426,764	1,283,002	-	2,709,766	285,586	1,426,764
8	Property & Equipment (uae)	57,586,288	-	-	57,586,288	24,919,826	6,160,644	-	31,080,470	26,505,818	39,513,320
	TOTAL	148,019,357	1,927,659	-	149,947,016	66,925,852	9,771,250	-	76,697,102	73,249,913	89,367,127
	Previous Year	132,103,511	7,642,225	-	139,745,736	50,684,741	7,967,490	-	58,652,231	89,367,127	81,418,769



11.1 : Intangible Assets

Sl No	Particulars	GROSS BLOCK				DEPRECIATION			NET BLOCK	
		As at 01.04.2013	Additions during the Year	Deletions during the Year	As at 31.03.2014	As at 01.04.2013	For the year	On Deletions	As at 31.03.2014	As at 31.03.2013
1	Computers Software	39,949,005	1,037,496	-	40,986,501	34,769,489	6,217,012	-	40,986,501	5,179,516
2	Goodwill [Refer Note 31C]	17,489,911	-	-	17,489,911	-	-	-	-	17,489,911
	Total	57,438,916	1,037,496	-	58,476,412	34,769,489	6,217,012	-	40,986,501	22,669,427
	Previous Year	77,969,364	1,118,371	-	79,087,735	28,439,986	6,329,504	-	34,769,489	49,529,378



PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
12. Non-current Investments		
13. Long-term Loans and Advances		
Deposits	9,791,606	9,740,199
Unsecured Loans & Advances	160,883,032	145,848,671
	170,674,638	155,588,870
14. Other Non-Current Assets		
Miscellaneous Expenditure	-	-
15. Trade Receivables		
Secured, Considered Good		
Outstanding for a period Exceeding Six Months	308,037,071	376,399,842
Others	21,666,348	172,755,207
Total	329,703,418	549,155,049



PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
16. Cash And Cash Equivalents		
Bank Balances	1,438,348	12,212,341
In Current Accounts	1,115,635	1,788,556
Cash on Hand		
	2,553,982	14,000,897
17. Inventories		
Inventories	432,968,016	850,789,499
Total	432,968,016	850,789,499
18. Short-Term Loans and Advances		
Other Loans and Advances	39,316	12,158
Office Deposits	1,165,468	823,704
Advances to Suppliers	176,427,182	175,143,996
Advances to Employees	1,989,344	672,172
Other Receivables	135,432,721	124,259,427
Pre Paid Expenses	8,147,075	11,236,259
	323,201,106	312,147,716
19. Other Current Assets		
TDS receivable	40,234	11,022
Miscellaneous Expenditure not written off	831,156	4,316,699
	871,390	4,327,721



NOTES RELATING TO P&L ACCOUNT

PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
20. Sales & Services		
Consultancy Fees Receipts		
Medical Transcription Receipts	-	4,342,700
Trading & Software Development Services	465,522,000	648,404,898
Course fees	-	178,350
Local Software Development	596,040	109,730
	-	-
Total	466,118,040	653,035,678
21. Other Income		
Miscellaneous Income	577,400	135,172
Interest Income	57,178	49,713
Foreign Exchange Realisation Profit	11,340,905	4,162,277
Total	11,975,483	4,347,162
22. Cost of Turnover		
Opening Inventory	931,735,815	998,499,799
Add: Purchases (inclusive of Direct expenses)	311,872,178	276,778,596
	1,241,977,266	1,289,909,203
Less: Closing Inventory	(424,637,796)	(839,625,806)
Total	817,339,470	450,283,397
23. Employee Costs		
Salaries, allowances & other benefits	120,360,062	148,279,706
Remuneration	1,500,000	3,356,000
Total	121,860,062	151,635,706
24. Selling, general & Administrative Expenses		
Amc Charges	11,236	452,020
Audit Fees	250,000	250,000
AGM & EGM Expense	15,750	-
Business Promotion Expenses	1,073,644	27,124,959
Consultancy Charges	737,048	757,064
Conveyance Charges	14,679,436	13,777,466
Donations	6,028	5,000



PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
ESIC Interest	100,500	
Fees & Filing Charges	239,142	
General Expenses	-	4,000
Insurance	8,323,568	1,952,312
Loss on Chit Fund	-	1,134,000
Repairs & Maintenance	131,124	92,124
Vehicle Maintenance	1,000,545	2,936,835
Security Charges	-	-
Interest on TDS	230,723	280,871
Interest on Service Tax	1,527,606	
Loss on Investment	-	2,970,000
Miscellaneous Expenses	-	32,139,425
Advertisement Expenses	267,204	42,987
Misc Expenses	25,899,074	118,127
Books & Periodicals	4,050	4,638
Electricity Charges	2,571,812	3,319,317
Internet & Email Charges	812,044	3,396,833
Office Maintenance	341,234	2,448,030
Offshore Development Expenses	-	7,755,340
Postage & Courier Expenses	9,078	2,042
Printing & Stationery	321,107	740,603
Professional Charges	5,082,418	4,683,922
Rent, Rates & Taxes	6,278,613	11,836,292
Telephone Expenses	1,868,764	2,794,930
Tours & Travelling Expenses	3,046,024	3,000,163
Water Charges	119,670	151,440
Immigration Fees	346,008	33,409
Sales Expenses	-	2,099,685
Trade Debtors Written off	238,983,903	274,230,957
Dues & Subscriptions	1,398,197	3,036,645
Service Tax	200,000	
Generator Maintenance Exp	155,900	
Fees & Filing Charges	-	
Other Expenses	279,519	2,874,870
Credit Card Expenses	358,908	
Taxes	(1,619,425)	
Total	315,050,452	406,446,306



PARTICULARS	AS ON	
	31.03.2014 (Rs)	31.03.2013 (Rs)
25. Finance Charges		
Bank Charges	563,163	565,389
Interest Charges	1,005,101	1,026,606
Total	1,568,264	1,591,995
26. Depreciation Expenses		
Depreciation on		
- Tangible Assets	9,771,250	7,967,489
- Intangible Assets	6,217,012	6,329,504
Total	15,988,263	14,296,993
27. Miscellaneous Expenditure Written Off		
Preliminary Expenses	-	-
Less : Preliminary Expenses Written Off	-	-
Balance	-	-
GDR Issue Expenditure	199,165	199,165
GDR Issue Expenditure 2009-10	-	-
Total	99,583	199,165
Less : GDR Issue Expenditure Written Off	99,583	99,582
	-	-
Balance	-	99,583
	-	-
Advertisement Expenditure (Brand Building)	4,217,117	7,603,076
Less: Advertisement Expenses (Brand Building) Written Off	3,385,959	3,385,959
	-	-
Balance	831,158	4,217,117
	-	-
Nizam Club Corporate Membership	-	142,732
Less : Nizam Club Corporate Memb. Written Off	-	142,732
	-	-
Balance	-	-
	-	-
Total	3,485,542	3,628,273

Note : Preliminary expenditure and Public issue expenses are written off over a period of ten years.



28. Consolidated Contingent Liabilities

There are no consolidated contingent liabilities.

29. Capital and other commitments

There are no capital and other commitments as on the date of Balance Sheet.

30. Exceptional and Extraordinary items

There are no exceptional and extraordinary items.

	31.03.2014	31.03.2013
31. Earnings in Foreign Currenc	746.96 Lacs	621.21 Lacs

Particulars	Year Ended	
	31.03.2014	31.03.2013
Value of imports calculated on F.O.B basis	Nil	Nil
Value of exports calculated on F.O.B basis (Software Development, Consulting Services & Medical transcription)	403.74	741.95
Information required under para 4(c) of Part II of schedule VI of the Companies Act 1956 to the extent applicable	NA	NA
a) The Licensed Capacity	NA	NA
b) The Installed Capacity	NA	NA
c) The Actual Capacity	NA	NA

32. Other Disclosures

a. Goodwill

During the previous year's goodwill was considered under Miscellaneous expenditure not written off, where as in the current year as per the revised schedule VI goodwill is grouped under intangible assets. As per the decision of the Management, Goodwill is not being written off.

b. Segment Reporting

The Company's exclusive business is Medical Transcription, Training Software Development and Consulting Services as such this is the only reportable segment as per Accounting Standard - 17 on Segment Reporting issued by the Institute of Chartered



Accountants of India. As the Company consider whole of India as a-single geographical segment, the disclosures related to secondary segments are not relevant for the Company.

c. Related Party Disclosures

List of related parties with whom transactions have taken place during the year:

- a) Associates:
 - CAT Degree College
 - CAT Technology Inc
 - CAT Technology FZE
 - Espirit Technologies Pvt Ltd
 - Veteran Typewriting Institute & Xerox Centre

- b) Key Managerial Personnel Mr.Dhiraj Kumar Jaiswal - Managing Director

- c) Related Party Relationships have been identified by the Management and relied upon by the Auditors.

Name of the Related Party	Relationship	Nature of Transaction	Total Amount during the Year	Outstanding amount as on 31.03.2013
Dhiraj Kumar Jaiswal	Managing Director	Remuneration	15.00 lacs	9,80,166.00

d. Taxation

Current tax is reckoned based on the current year’s income and tax payable in accordance with the prevailing tax laws.

In accordance with Accounting Standard 22 on Accounting for Taxes on Income, the Company has computed Deferred Tax Asset amounting to Rs.98,588/- on account of timing difference in relation to depreciation as per books vis-à-vis Tax Laws.

e. Dues to Micro and Small Enterprises

The information required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company. There are no over dues to parties on account of principal amount and / or interest and accordingly no additional disclosures have been made.



f. Previous Year Figures

The financial statements for the year ended March 31, 2014 have been prepared as per the then applicable, Schedule VI to the Companies Act, 1956. Consequent to the notification for Revised Schedule VI under the Companies Act, 1956, the financial statements for the year ended March 31, 2014 are prepared as per Revised Schedule VI. Accordingly, the previous year figures have also been reclassified/re-grouped to confirm the current year's classification. The adoption of Revised Schedule VI for previous year figures does not impact recognition and measurement principles followed for preparation of financial statements except for accounting disclosure.

For and on behalf of
For Suresh Gupta .Y & Co.,
Chartered Accountant
Firm Regn No: 009012S

Sd/-
Y.Suresh Gupta
Proprietor
Membership No.209738

Place: Hyderabad
Date: 30th May, 2014

For and on behalf of the Board

Sd/-
Dhiraj Kumar Jaiswal
Managing Director

Sd/-
Syed Mohiuddin Ahmed
Director



CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

ATTENDANCE SLIP

19TH ANNUAL GENERAL MEETING

Monday, 29h September, 2014 at 11.00 A.M.

REGISTERED Folio No. / Demat Account No. (Client ID)	
DP ID No.	
Name of Shareholder	
Number of Shares held	

I / We hereby record my / our presence at the 19th Annual General Meeting of the company at Registered office of the Company 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001.

Shareholder's / Proxy's Signature

Share holder or Proxy holder attending this meeting requested to bring this attendance slip to the meeting and hand over at the entrance duly filed and signed



CAT TECHNOLOGIES LIMITED

CIN: L72200TG1995PLC035317

1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s)	
Registered address	
E-mail ID	
Folio No. / DP ID and Client ID	

I/We, being the Member(s) _____ of shares of the above named Company, hereby appoint

Name:	E-mail ID:
address:	Signature:

Or failing him/her

Name:	E-mail ID:
Address:	Signature:

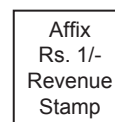
as my/our proxy to attend and vote, in case of a poll, for me/us and on my/our behalf at the 19th Annual General Meeting of the Company, to be held on Monday, 29th September, 2014 at 11.00 A.M at Registered office of the Company 1st Floor, Champa Mansion, Nampally Station Road, Hyderabad – 500 001 and at any adjournment thereof in respect of such resolutions as are indicated below:

Reso. No.	Description	Vote Yes/No
1	Adoption of Annual Accounts and Reports thereon for the financial year ended 31st March, 2014.	
2	Re-election of Mr. Laxmi Prashad Jaiswal as Director	
3	Appointment of M/s.Suresh Gupta .Y & Co., as Statutory Auditors of the Company and to fix their remuneration for the financial year ending 31st March, 2015.	
4	Appointment of Mr. Deepak Singh, as an Independent Director of the Company for a term of upto five years.	
5	Appointment of Mr. Syed Mohinuddin as an Independent Director of the Company for a term of upto five years.	
6	Appointment of and Mr. Omar Mohammad as an Independent Director of the Company for a term of upto five years.	
7	To authorise the Board to Mortgage and/or create charge	

Signed this _____ day of September, 2014.

Signature of shareholder

Signature of Proxy holder(s)



This form of Proxy, to be effective, should be deposited at the Registered Office of the Company not less than 48 HOURS before the commencement of the aforesaid meeting and request you to Indicate resolutions on which proxy is authorised to vote.

PRINTED MATTER
BOOK - POST

If undelivered please return to :



5-8-56, 1st Floor, Champa Mansion, Nampally, Stn.
Road, Hyderabad - 500 001