

Rishi Sekhri
A.C.A.

Rishi Sekhri & Associates,
CHARTERED ACCOUNTANTS

Auditors' Certificate On Corporate Governance

To The Members of Jagran Production Limited

We have examined the compliance of conditions of Corporate Governance by of Jagran Production Limited, for the year ended on 31st March 2014 as stipulated in clause 49 of the Listing Agreement of the said company with stock exchanges.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the above mentioned listing agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Date : 23rd June, 2014
Place : Ahmedabad



For, Rishi Shekhri & Associates
Chartered Accountants

FRN : 128216W

Rishi Shekhri
(Rishi Shekhri)
Proprietor

Membership No.126656

Rishi Sekhri

A.C.A.

Rishi Sekhri & Associates,

CHARTERED ACCOUNTANTS

Independent Auditors' Report

To,

The Members of Jagran Production Limited

Report on the Financial Statements:

We have audited the accompanying financial statements of JAGRAN PRODUCTION LIMITED ('the Company') which comprise the Balance Sheet as at March 31, 2014, the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's responsibility for the Financial Statements:

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the Accounting Standards notified under the Companies Act, 1956 ("the Act") read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of section 133 of the Companies Act, 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditors Responsibility:

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion:



Rishi Sekhri
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CHARTERED ACCOUNTANTS

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- (I) In the case of the Balance sheet, of the state of affairs of the company as at March 31, 2014; and
- (II) In the case of the Statement of Profit and Loss, of the profit for the year ended on that date; and
- (III) In the case of the Cash Flow Statement, of the cash flows of the Company for the Year ended on that date.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
- c. The Balance Sheet, Statement of Profit and Loss and Cash Flow Statement dealt with by this report are in agreement with the books of account;
- d. In our opinion, the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement comply with the Accounting Standards notified under the Act read with the General Circular 15/2013 dated 13th September 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013; and
- e. On the basis of written representations received from the directors as on March 31, 2014, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2014, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.

Date : 23rd June, 2014
Place : Ahmedabad



For, Rishi Sekhri & Associates
Chartered Accountants
FRN : 128216W

(Rishi Sekhri)
Proprietor
Membership No.126656

Annexure to the Auditors' Report

Re: Jagran Production Limited

(Referred to in Paragraph 3 of our Report of even date)

- i)
 - a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - b) The Company has a phased programme of physical verification of its fixed assets which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such programme, the management has physically verified fixed assets during the year and no material discrepancies were noticed on such verification.
 - c) The Company has not disposed off substantial part of fixed assets during the year.
- ii)
 - a) Physical verification of inventory has been conducted during the year by the management at reasonable intervals.
 - b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The Company is maintaining proper records of inventory. Discrepancies noticed on physical verification have been properly dealt with in the books of accounts.
- iii)
 - a) The Company has not granted secured or unsecured loan to or from other company or other parties covered in the register maintained under section 301 of the companies act, 1956.
 - b) In our opinion, the other terms and conditions on which interest free advance is made are not prejudicial to the interest of the company.
 - c) There is no stipulated re-payment of principle amount in respect of such loan.
 - d) In our opinion, there is no overdue amount of recovery of principle more than one lakh by the Company as there is no stipulation of re-payment.
 - e) According to the Information and explanation given to us, the company has not taken, during the year, any loans, secured or unsecured from companies, firms, or other parties covered in the register maintained under 301 of the Companies Act, 1956. Accordingly, clause 4(iii)(e),(f) and (g) of the order, are not applicable.
- iv) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business for purchase of Inventory, fixed assets, sale of goods and services. During the course of audit, we have not observed any continuing failure to correct major weaknesses in internal control.
- v)
 - a) In our opinion, and according to the information and explanations given to us, the particulars of contractors and arrangements that need to be entered in the register in



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- pursuance of section 301 of the Companies Act, 1956 have been entered.
- b) In our opinion and according to the information and explanations given to us, there are no transactions made in pursuance of such contract or arrangement exceeding Rs.5.00 lacs in respect of any party during the year which have been made at prices which are reasonable having regard to market price at the relevant time.
- vi) In our opinion and according to the information and explanations given to us, the company has not accepted during the year deposits from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Rules framed there under. Accordingly, clause 4(vi) of the order is not applicable.
- vii) In our opinion, the Company has an internal audit system commensurate with the size and the nature of its business.
- viii) According to the information and explanations given to us, the Central Government has not prescribed the maintenance of cost records under clause (d) of sub-section (1) of section 209 of the Companies Act, 1956.
- ix) a) According to the information and explanations given to us, and on the basis of our examination of the books of account, the Company has been regular in depositing with appropriate authorities undisputed statutory dues including provident fund, Employees State Insurance dues, income tax, sales tax, excise duty, customs duty, investor education and protection fund, wealth tax, service tax, cess and any other material statutory dues applicable to it. We are informed that there are no undisputed statutory outstanding, as at the year end, for a period of more than six months from the date they became payable.
- b) According to the information and explanations given to us, there are no dues in respect of income tax, sales tax, excise duty, customs duty, wealth tax, and cess that have not been deposited with the appropriate authorities on account of any disputes.
- x) The Company does not have any accumulated losses at the end of the financial year March 31, 2014. Further, the company has not incurred cash losses during the financial year ended on March 31, 2014 and in the immediately preceding financial year ended on March 31, 2013.
- xi) The Company has not defaulted in repayment of dues to a financial institution or bank or debenture holders.
- xii) The Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities. Accordingly, clause 4(xii) of the order is not applicable.
- xiii) The Company is not a chit fund, nidhi, mutual benefit fund or a society. Accordingly,

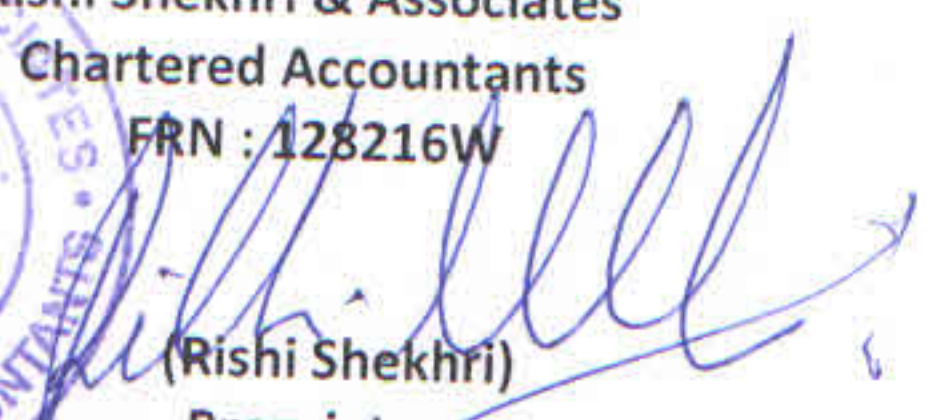



Rishi Sekhri
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-
- clause 4(xiii) of the order is not applicable. xiv) According to the information and explanations given to us, the Company is not dealing or trading in shares, securities, debentures and other investments. Accordingly, clause 4(xiv) of the order is not applicable.
- xv) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. According, clause 4(xv) of the order is not applicable.
- xv) The Company has applied the term loan for the purpose for which the loans were obtained.
- xvii) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the no funds raised on short term basis have been used for long term investment. No long term funds have been used to finance short term assets except permanent working capital.
- xviii) The Company has not made preferential allotment of equity shares to parties and companies covered in the register maintained under section 301 of the Act.
- xix) The Company has not issued any debentures. Accordingly, clause 4(xix) of the order is not applicable.
- xx) The Company has not raised any money by public issues during the year. Accordingly, clause 4(xx) of the order is not applicable.
- xxi) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.

Date : 23rd June, 2014
Place : Ahmedabad

For, Rishi Shekhri & Associates
Chartered Accountants
FRN : 128216W

(Rishi Shekhri)
Proprietor
Membership No.126656



ANNEXURE I
PART A

NAME	M/s. Jagran Production Limited	
ADDRESS	302, PIG POINT COMPLEX, DR.YAGNIK ROAD, OPP.SWAMI VIVEJKANAND STATUE,RAJKOT.	
PAN	AACCD5962B	
STATUS	Public Limited Company	
PREVIOUS YEAR ENDED	2013-14	
ASSESSMENT YEAR	2014-15	
Nature of Business or Profession in respect of every business of	Trading (Others)	
Code	204	
Paid up share capital	712,878,930	67,837,810
Share Application Money	-	-
Reserves and surplus	9,975,838	(24,273,980)
Secured Loans	-	-
Unsecured Loans	-	-
Current Liabilities and Provisions	18,442,183	6,614,036
Total of Balance Sheet	741,346,516	50,227,431
Gross Turnover/Gross Receipts	113,577,931	18,472,474
Gross Profit	(6,422,681)	899,318
Commission Received	-	-
Commision Paid	-	-
Interest Received	-	-
Interest Paid	-	-
Depreciation as per books of account	-	-
Net Profit (or loss) before tax as per profit & loss Account	910,185	500,240
Taxes on income paid /provided for in the books	281,247	154,574



JAGRAN PRODUCTION LIMITED

Balance Sheet as at 31st March, 2014

(Rs.)

Particulars	Note No	As at 31.03.2014	As at 31.03.2013
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	712,878,930	67,837,810
(b) Reserves and Surplus	2	9,975,838	(24,273,980)
(c) Money received against share warrants		-	-
(2) Share application money pending allotment			
(3) Non-Current Liabilities			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	49,565	49,565
(c) Other Long term liabilities			
(d) Long term provisions			
(4) Current Liabilities			
(a) Short-term borrowings	5	146,667	-
(b) Trade payables	6	16,670,009	5,320,039
(c) Other current liabilities		NIL	NIL
(d) Short-term provisions	7	1,625,507	1,293,997
Total		741,346,516	50,227,431
II.Assets			
(1) Non-current assets			
(a) <i>Fixed assets</i>	8		
(i) Tangible assets		NIL	NIL
(ii) Intangible assets		NIL	NIL
(iii) Capital work-in-progress		NIL	NIL
(iv) Intangible assets under development		NIL	NIL
(b) Non-current investments	9	5,438,000	5,438,000
(c) Deferred tax assets (net)		2,315,878	2,315,878
(d) Long term loans and advances	10	723,125,873	26,909,798
(e) Other non-current assets		-	-



(2) Current assets			
(a) Current investments			
(b) Inventories	11	-	4,120,000
(c) Trade receivables	12	8,350,680	11,140,981
(d) Cash and cash equivalents	13	443,144	302,774
(e) Short-term loans and advances	14	1,672,941	NIL
(f) Other current assets		NIL	NIL
Total		741,346,516	50,227,431

As Per Our Separate Report Of Even Date Attached Herewith

For Rishi Shekhri & Associates
Firm Registration No :-128216W
Chartered Accountants

Rishi Shekhri
Proprietor
Membership No. : 126656

Place : Mumbai
Date : 23rd June, 2014



For Jagran Production Limited

Director

Place : Ahmedabad
Date : 23rd June, 2014



Director

JAGRAN PRODUCTION LIMITED

Profit and Loss statement for the year ended 31st March, 2014

(Rs.)

Particulars	Note No	For the Year end 31.03.2014	For the Year end 31.03.2013
I. Revenue from operations	14	113,577,931	18,472,474
II. Other Income		16,219,431	NIL
III. Total Revenue (I +II)		129,797,362	18,472,474
IV. Expenses:			
Cost of materials consumed	15	120,000,612	17,573,156
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade		NIL	NIL
Employee benefit expense	16	145,756	95,000
Financial costs		NIL	NIL
Depreciation and amortization expense		-	-
Other expenses	17	8,740,809	304,078
Total Expenses		128,887,177	17,972,234
V. Profit before exceptional and extraordinary items and tax	(III - IV)	910,185	500,240
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		910,185	500,240
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII - VIII)	(VII-VIII)	910,185	500,240
X. Tax expense:			
(1) Current tax		281,247	154,574
(2) Deferred tax		-	-
XI. Profit(Loss) from the perid from continuing operations	(IX - X)	628,938	345,666



XII. Opening Balance from Previous Year		700,071	354,405
XIII. Tax expense of discounting operations			
XIV. Profit/(Loss) from Discontinuing operations	(XII - XIII)	700,071	354,405
XV. Profit/(Loss) for the period	(XI + XIV)	1,329,009	700,071
XVI. Earning per equity share:			
(1) Basic		0.092488396	
(2) Diluted			

As Per Our Separate Report Of Even Date Attached Herewith

For Rishi Shekhri & Associates
 Firm Registration No :-128216W
 Chartered Accountants

Rishi Shekhri
 Proprietor
 Membership No. : 126656

Place : Ahmedabad
 Date : 23rd June, 2014



For Jagran Production Limited

[Signature]

Director

Director

Place : Ahmedabad
 Date : 23rd June, 2014

Note : 1 SHARE CAPITAL

	As at March 31, 2014	As at March 31, 2013
Authorised		
i) 75,00,000 equity shares of Rs. 10 Each 150000000 Equity Share of Rs. 5 Each	750,000,000	75,000,000
Issued Share Capital		
i) 68,00,181 equity shares of Rs. 10 Each ii) 142575786 equity shares of Rs. 5 Each	712,878,930	68,001,810
Subscribed and fully paid up		
i) 67,83,781 equity shares of Rs. 10 Each ii) 142575786 equity shares of Rs. 5 Each	712,878,930	67,837,810
Total	712,878,930	67,837,810

a) Reconciliation of number of Shares

	No. Of Shares	As at March 31, 2014	No. Of Shares	As at March 31, 2013
Equity Shares				
Opening Balance			6,783,781	67,837,810
Addition & Split During the Year 2013-14 @ Rs.5/-	142,575,786	712,878,930	NIL	NIL
Closing Balance	142,575,786	712,878,930	6,783,781	67,837,810

Note : 2 RESERVES & SURPLUS

	As at March 31, 2014	As at March 31, 2013
a) Profit & Loss / General Reserves		
Opening Balance	(24,273,980)	(24,619,646)
Add : Current Year Profit / Loss	628,938	345,666
Add: Share Premium	508,873,500	-
Less : Issued Bonus Shares 95050524*5	(475,252,620)	-
Closing Balance	9,975,838	(24,273,980)
Total	9,975,838	(24,273,980)

Note : 3 LONG TERM BORROWINGS

	As at March 31, 2014	As at March 31, 2013
Long Term Borrowings Consist of the following		
a) Term Loan	-	-
b) Other borrowings (from entities other than banks)	-	-

Obligation under finance lease are secured against fixed assets obtained under



finance lease arrangements.

Note . : 4 SHORT TERM BORROWINGS

Short Term Borrowings Consist of the following	As at March 31, 2014	As at March 31, 2013
a) Term Loan	-	-
b) Other borrowings (from entities other than banks)	146,667.00	-
	146,667.00	-

Obligation under finance lease are secured against fixed assets obtained under finance lease arrangements.

Note . : 5 DEFERRED TAX LIABILITIES

Major Consist of the deferred tax balances consist of the followings

	As at March 31, 2014	As at March 31, 2013
a) Deferred Tax Liabilities (NET)		
(I) Depreciaton and Amortisaiton	49,565	49,565
Total	49,565	49,565

Note . : 6 TRADE PAYBLES

Trade Payables Consists of Following

	As at March 31, 2014	As at March 31, 2013
a) Trade Payable	8,072,647	5,320,039
b) Other Trade Paybale	8,597,362	-
Total	16,670,009	5,320,039

Note . : 7 SHORT - TERM PROVISIONS

Short Term Provisions Consists of Followings

	As at March 31, 2014	As at March 31, 2013
i) Others [[Provision for Income Tax, Provision for Expenses and others] Current Year Income Tax Provision	1,344,260	1,293,997
	281,247	
Total	1,625,507	1,293,997

Note . : 10 LONG - TERM LOANS AND ADVANCES

Long - Term Loans & Advances consist of Followings

	As at March 31, 2014	As at March 31, 2013
A) Considered good		
i) Other Loans & Advances (Unsecured)	723,125,873	26,909,798



B)	Considered not good	-	-
Total		723,125,873	26,909,798

Note . :11 INVENTORIES

Inventories consist of Following

	As at March 31,2014	As at March 31,2013
A) Finished Goods	-	4,120,000
Total	-	4,120,000

Note . :12 TRADE RECEIVABLES

Trade Receivable consist of Following

	As at March 31,2014	As at March 31,2013
A) Less than Six Months from the date of they due	8,350,680	11,140,981
Over Six Months from the date of they due	-	-
B) Others Considered Good	-	-
Total	8,350,680	11,140,981

Note . : 13 CASH AND BANK BALANCES

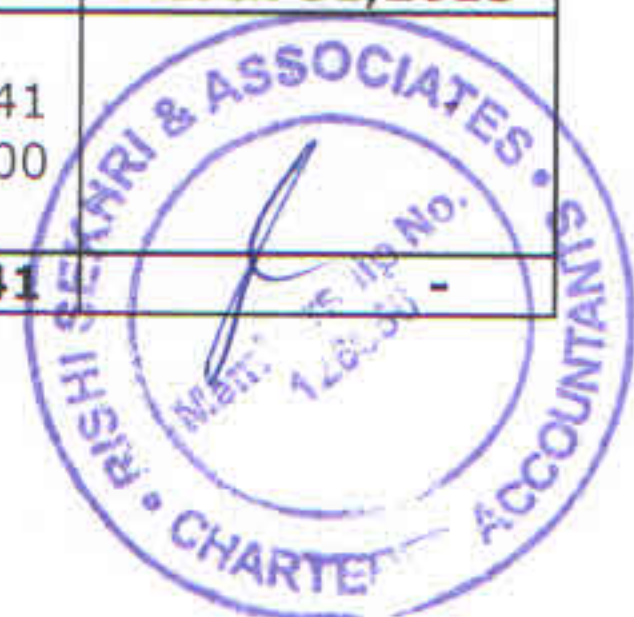
Cash & Bank Balances consist of Following

	As at March 31,2014	As at March 31,2013
A) Cash & Cash Equivalent		
Bank Balance with Banks		
i) In Current Accounts	167,172	17,078
ii) Cash on Hand	275,972	285,696
Total	443,144	302,774

Note . : 14 SHORT TERM LOANS AND ADVANCES

Short Term Loans and Advances consist of Following

	As at March 31,2014	As at March 31,2013
i) TDS Receivable 13-14	1,621,941	-
ii) Other Loans & Advances	51,000	-
Total	1,672,941	-



Note No. : 14
Revenue from operations

(Rs.)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
	Amount (Rs.)	Amount (Rs.)
Sale of products	113,577,931	18,472,474
Sale of services	-	-
Other operating revenues	-	-
Less:		
Excise duty (net)	-	-
Total	113,577,931	18,472,474

Note No. : 15
Cost Of Goods Sold

(Rs.)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
	Opening Stock	4,120,000
Gross Purchases	115,880,612	17,573,156
Less : Closing Stock	-	-
Total	120,000,612	17,573,156

Note No. : 16
Employee Benefits Expense

(Rs.)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
	(i) salaries and wages,	145,756
(ii) contribution to provident and other funds,		
(iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),	-	-
(iv) staff welfare expenses		
Total	145,756	95,000



Note No. : 17**Administrative Expenses**

(Rs.)

Particulars	For the year ended 31 March 2014	For the year ended 31 March 2013
Audit Fees	25,000	10,000
Administrative Exps.	8,280	32,678
Office Exps.	47,728	149,568
Petrol Exps.	35,470	29,454
Misc. Expenses	6,850	31,600
Stationary & Printing Exps.	2,830	2,280
Legal & Professional Fees	4,550	9,870
Business F & O Loss	8,597,362	
Conveyance Exps.	4,859	19,346
Telephone Exps.	4,220	13,324
Postage & Stationary Exps.	3,660	5,958
Stamp Duty Exps.	-	-
Total	8,740,809	304,078



Note No. : 9

Non-Current Investments

(Rs.)

	Particulars	As at	As at
		31.03.2014	31.03.2013
		Amount Rs.	Amount Rs.
A	Trade Investments (Refer A below)		
	(a) Investment Properties		
	(b) Investment in Equity instruments		
	(c) Investments in preference shares		
	(d) Investments in Government or Trust securities		
	(e) Investments in debentures or bonds		
	(f) Investments in Mutual Funds		
	(g) Investments in partnership firms*		
	(h) Other non-current investments		
	Total (A)	-	-
B	Other Investments (Refer B below)		
	(a) Investment Properties		
	(b) Investment in Equity instruments		
	(c) Investments in preference shares		
	(d) Investments in Government or Trust securities		
	(e) Investments in debentures or bonds		
	(f) Investments in Mutual Funds		
	(g) Investments in partnership firms*		
	(h) Other non-current investments	5,438,000	5,438,000
	Total (B)	5,438,000	5,438,000
	Grand Total (A + B)	5,438,000	5,438,000
	Less : Provision for dimunition in the value of Investments		
	Total	5,438,000	5,438,000



Revised Schedule VI

Illustrative disclosure of the above requirements in the Notes to Account:

Note 8 : Disclosure pursuant to Note no. I (i), (ii), (iii); Note no. J (i),(ii); Note no. J and Note no. L of Part I of Schedule VI to the Companies Act, 1956

	Fixed Assets	Gross Block			Accumulated Depreciation			Net Block	
		As at 31 March 2013	Additions/ (Disposals)	As at 31 March 2014	As at 31 March 2013	Depreciation charge for the year	As at 31 March 2014	As at 31 March 2014	As at 31 March 2013
a	Tangible Assets								
	Electric Installation	-	-	-	-	-	-	-	0
	Other Fixed Assets	-	67,060	67,060	-	17,362	17,362	49,698	67060
	Generator	-	-	-	-	-	-	-	0
	Office Equipments	-	-	-	-	-	-	-	0
	Plant & Machinery	-	-	-	-	-	-	-	0
	Land	-	-	-	-	-	-	-	0
	Land Equipments	-	-	-	-	-	-	-	0
	Total	-	67,060	67,060	-	17,362	17,362	49,698	67,060.00

Notes: There is no Depreciation taken on the Fixed Assets Value as decided by Bord of Directors.



JAGRAN PRODUCTION LIMITED

Particulars	Workings for Deferred Tax Liabilities			
	Rupees			
	2013-14		2012-13	
	Amount	DTA / (DTL) @ 30.90 %	Amount	DTA / (DTL) @ 30.90 %
[A] Items Covered u/s 43B : Bonus				
[B] Unabsorbed Business loss :		-		-
[C] Unabsorbed Currency Flu. :		-		-
[D] Difference between WDV of Fixed Assets : WDV as per Income Tax Less : WDV as per Books		-		-
Net DTL for the year				
DTL of Last year		(49,565)		(49,565)
Net amount to P&L A/c.		(49,565)		(49,565)

0



JAGRAN PRODUCTION LIMITED

CASH FLOW STATEMENT

	Description	Amount Rs. 2014
OPERATIONS	Net profit after tax	628,938
	Depreciation and non cash items-amortization	-
	(Increase)/Decrease in deferred taxes	-
	(Gain)/Loss on sale of assets	-
	(Increase)/Decrease in current assets	5,237,360
	Increase/(Decrease) in current liabilities	11,828,147
	Depreciation Written Back	-
	CASH FLOW FROM OPERATIONS:	17,694,445
INVESTMENTS	Capital Expenditures	-
	Loans to other entities	(696,216,075)
	Proceeds from Sales of Assets	-
	Purchases of Investments	-
	Sale of Investments	-
	Other Investment Activities	-
	Cash Provided (Used) from Investmtns	(696,216,075)
FINANCING	Proceeds from Borrowings	-
	Payments on Borrowings	-
	Dividends Paid to Shareholders	-
	Proceeds from Premium	508,873,500
	Issue of bonus shares	(475,252,620)
	Issue of Securities	645,041,120
	Redemption of Securities	-
	Cash Provided (Used) from Financing	678,662,000
	INCREASE / (DECREASE) TO CASH	140,370
	BEGINNING CASH BALANCE	302,774
	ENDING CASH BALANCE	443,144

For, Rishi Shekhri & Associates
Chartered Accountants
FRN : 128216W

Proprietor
Membership No. 126656

Place : Ahmedabad
Date : 23rd June, 2014



For Jagran Production Limited

Director

Director



Employee Benefits Expense . : Note. 1		For the year ended 31 March 2014	For the year ended 31 March 2013
(a) Salaries and incentives			
(b) Contributions to -		90,000	72,000
(ii) Superannuation scheme			
(c) Gratuity fund contributions		NIL	NIL
(d) Social security and other benefit plans for overseas employees		NIL	NIL
(e) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP),		NIL	NIL
(f) Staff welfare expenses		NIL	NIL
Total		90,000	72,000

Disclosure pursuant to Note no. 5(i)(g) of Part II of Schedule VI to the Companies Act, 1956

Payments to the auditor as : Note.2		For the year ended 31 March 2014	For the year ended 31 March 2013
a. auditor			
b. for taxation matters			
c. for company law matters		10,000	10,000
d. for management services			
e. for other services		NIL	NIL
f. for reimbursement of expenses		NIL	NIL
Total		10,000	10,000



5	Additional Information	Remarks
	A Company shall disclose by way of notes additional information regarding aggregate expenditure and income on the following items:-	
(i)	Employee Benefits Expense [showing separately] : (i) salaries and wages, (ii) contribution to provident and other funds, (iii) expense on Employee Stock Option Scheme (ESOP) and Employee Stock Purchase Plan (ESPP), (iv) staff welfare expenses	Note 1
(b)	Depreciation and amortization expense;	
(c)	Any item of income or expenditure which exceeds one per cent of the revenue from operations or Rs.1,00,000, whichever is higher;	NIL
(d)	Interest Income;	Amendment
(e)	Interest Expense;	
(f)	Dividend Income;	0
(g)	Net gain/ loss on sale of investments;	0
(h)	Adjustments to the carrying amount of investments;	NIL
(i)	Net gain or loss on foreign currency transaction and translation (other than considered as finance cost);	NIL
(j)	Payments to the auditor as a. auditor, b. for taxation matters, c. for company law matters, d. for management services, e. for other services, f. for reimbursement of expenses;	0
(k)	Details of items of exceptional and extraordinary nature;	Note 2
(l)	Prior period items;	NIL
		2500

As per annexure



(ii)	(a)	In the case of manufacturing companies:-	N.A.
	(1)	Raw materials under broad heads.	
	(2)	goods purchased under broad heads.	
	(b)	Depreciation and amortization expense. In the case of trading companies, purchases in respect of goods traded in by the company under broad heads.	
	(c)	In the case of companies rendering or supplying services, gross income derived from services rendered or supplied under broad heads.	
	(d)	In the case of a company, which falls under more than one of the categories mentioned in (a), (b) and (c) above, it shall be sufficient compliance with the requirements herein if purchases, sales and consumption of raw material and the gross income from services rendered is shown under broad heads.	
	(e)	In the case of other companies, gross income derived under broad heads.	
(iii)		In the case of all concerns having works in progress, works-in-progress under broad heads.	
(iv)	(a)	The aggregate, if material, of any amounts set aside or proposed to be set aside, to reserve, but not including provisions made to meet any specific liability, contingency or commitment known to exist at the date as to which the balance-sheet is made up.	
	(b)	The aggregate, if material, of any amounts withdrawn from such reserves.	
(v)	(a)	The aggregate, if material, of the amounts set aside to provisions made for meeting specific liabilities, contingencies or commitments.	Same as Old Schedule VI
	(b)	The aggregate, if material, of the amounts withdrawn from such provisions, as no longer required.	
(vi)		Expenditure incurred on each of the following items, separately for each item:-	
	(a)	Consumption of stores and spare parts.	
	(b)	Power and fuel.	
	(c)	Rent.	
	(d)	Repairs to buildings.	
	(e)	Repairs to machinery.	
	(f)	Insurance.	
	(g)	Rates and taxes, excluding, taxes on income.	
	(h)	Miscellaneous expenses.	
	(i)	Dividends from subsidiary companies.	
(vii)	(a)	Provisions for losses of subsidiary companies.	Same as Old Schedule VI
	(b)		

Bad debt provi. To be made

