

29th

ANNUAL REPORT

&

STATEMENTS OF ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2010

SVA INDIA LIMITED

162-C, MITTAL TOWER, NARIMAN POINT, MUMBAI – 400 021

TEL: 22886789/98

FAX: (022) 22886855

EMAIL: mangla_cap@hotmail.com



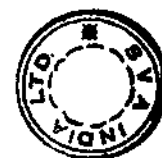
SVA INDIA LTD

DIRECTORS : SMT. RANJANA GUPTA
SHRI RAGHAV GUPTA
SHRI JITENDRA YADAV
SHRI NARENDRA BAJAJ

AUDITORS : M/S Uday Pasad & Associates
Chartered Accountants,
B-6, J.B.complex, Chitranjandas Road,
Ram nagar, Dombivali-421201.

BANKERS : STATE BANK OF INDIA

REGISTERED OFFICE : 162-C, Mittal Tower,
Nariman Point,
Mumbai - 400 021.
EMAIL : mangla_cap@hotmail.com



NOTICE

NOTICE is hereby given that the **Twenty Nine Annual General Meeting of SVA INDIA LIMITED** will be held at 162-C, Mittal Tower, Nariman Point, Mumbai – 400021 on Thursday 30th September, 2010 at 11.30 A.M. to transact the following business:

ORDINARY BUSINESS:

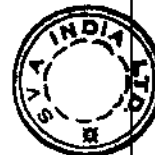
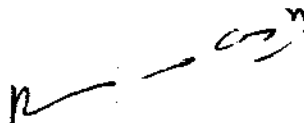
1. To receive, consider and adopt the Directors Report and Audited Profit and Loss Account for the year ended 31st March 2010 and the Balance Sheet as at that date.
2. To appoint a director in place of Mr. Raghav Gupta, who retires by rotation and being eligible offers himself for reappointment.
3. To appoint auditors of the company and fix their remuneration

NOTES

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND ON A POLL, TO VOTE IN HIS STEAD. SUCH A PROXY NEED NOT BE A MEMBER OF THE COMPANY. A BLANK FORM OF PROXY IS ENCLOSED. PROXIES IN ORDER TO BE VALID AND EFFECTIVE MUST BE DELIVERED AT THE REGISTERED OFFICE OF THE COMPANY NOT LATER THAN FORTY-EIGHT HOURS BEFORE THE COMMENCEMENT OF THE MEETING DULY COMPLETED.
2. The Register of Members and Share Transfer Books of the Company will remain closed from the 24.09.2010 to 29.09.2010 (both days inclusive) in terms of the provisions of Sections 154 of the Company act, 1956.
3. A member desirous of obtaining any information on the Accounts of the company is requested to forward such queries to the company at least ten days prior to the Meeting enabling the management to keep the information ready.
4. As a measure of economy, copies of the Annual Report will not be distributed at the Annual General Meeting. Members are requested to bring their copies of the Annual Report to the meeting.
5. Member/proxies should bring the Attendance Slip duly filed in for attending the meeting.

By Order of the Board

PLACE: MUMBAI
DATED: 26.07.2010



Ranjana Gupta
Chairperson

REGISTERED OFFICE:
162-C, Mittal Tower,
Nariman Point,
Mumbai-400021

DIRECTORS REPORT

Dear Shareholders,

Your Directors have pleasure in presenting their Twenty Ninth Annual Reports together with the Audited Accounts of your Company for the financial year 31st March 2010.

FINANCIAL RESULTS

	(RS. In Lacs)	
	Year Ended 31/03/2010	Year Ended 31/03/2009
Gross Turnover	510.07	100.40
Gross Operating Profit	27.71	10.88
Depreciation	(9.32)	(7.71)
Profit before Tax	18.39	3.17
Provision for Taxation	1.53	---
Expenses related to Prior Period	(0.48)	(4.11)
Profit/ (Loss) After Tax	16.38	(0.95)
Profit brought forward from previous	39.47	40.42
Profit carried to Balance Sheet	55.85	39.47

REVIEW OF OPERATIONS

The Company is engaged in trading of Zinc oxide and performed well. During the year the Company has imported Rs. 36,816,689/- (P.Y. 4,924,656/-) Of the Zinc oxides. The Turnover for the current year has increased from Rs. 8,203,135/- to Rs. 49,362,846/- (P.Y.Rs. 27,909,148/- To Rs. 8,203,135/-) for the year ended 31.03.2010 and the profitability has been increased from Rs. 3.17 lacs to Rs.18.39 lacs due to recession of global market and fluctuation of prices of Zinc oxides. The company has tied up with UCA LANKA PVT LTD as sole representatives for marketing their products world wide. The company expects good prospects in coming years.

DIVIDEND

Due to Plough back profit of the Company, Directors do not recommend any dividend.



AUDITORS'S REPORT

The Auditors have referred to certain matters in their report. The respective notes to the account are self-explanatory in respect of comments of the Auditor.

CONSERVATION OF ENERGY AND TECHNOLOGY ABSORPTION

The companies (Disclosure of particulars in the Report if the Board of Directors) Rules, 1988 require Disclosure of Particular regarding conservation of Energy in Form A and Technology Absorption in Form B. The Company not being a Manufacturing Company is advised that Form A and B are not applicable to it.

FOREIGN EXCHANGE EARNINGS & OUTGO

The particular with respect to Foreign Exchange Earning & Expenditure pursuant to Companies (Disclosure of particulars in the Report of the Board of Directors) Rules, 1988 appears in the Notes to Accounts.

FIXED DEPOSITS

During the year, the company has not accepted any Fixed Deposits from Public under Section 58-A of the Companies Act, 1956.

DIRECTORS

Mr. Rahgav Gupta, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible offers himself for re-appointment.

DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to the requirement under Section 217(2AA) of the Companies Act, 1956 with respect to Directors' Responsibility statement, it is hereby confirmed:

- i) that in the preparation of the annual accounts for the financial year ended 31st March 2010 the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit or loss of the company for the year under review;
- iii) that the director have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provision of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) that the Directors have prepared the accounts for the financial year ended 31st March, 2010 on a going concern' basis.



AUDITORS

M/s. Uday Pasad & Associates, Chartered Accountant, Auditors will retire ensuing Annual General Meeting and being eligible officer themselves for re-appointment. The directors recommended their reappointment until the conclusion of the next Annual General Meeting of the company.

Compliance Certificate

During the year, the Company has appointed M/s. VKM & Associates, practicing company Secretary to obtain compliance certificate u/s 383A of the Companies Act 1956. A copy of Compliance Certificate is enclosed herewith.

HUMAN RESOURCES

Your Directors acknowledge and appreciate the sincere and devoted services & contribution rendered by the highly committed officers placed at various level of operation of the company.

PARTICULARS OF EMPLOYEES

None of the employees qualify for the remuneration under section 217(2A) of the company act, 1956 hence no particular are given.

ACKNOWLEDGEMENT

Your Directors would like to express their grateful appreciation for the assistance and co-operation received from various Government Department, Banks, Customers and shareholders of the company during the financial year.

By Order of the Board of Directors



RANJANA GUPTA
Chairperson



Place: Mumbai
Date: 26.07.2010

REGISTERED OFFICE:

162-C, Mittal tower,
Nariman Point,
Mumbai-400021

VIJAY KUMAR MISHRA

B. Com. (Hons.), A.C.A., F.C.S.

DEBASHISH MUKHOPADYAY

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street,
Behind Parsi Dairy, Marine Lines (E), Mumbai - 2.

Tel. : 2207 7267 ♦ Fax : 2207 7542

Mob.: 93229 77388 ♦ E-mail : vkmassociates@yahoo.com

CIN of the Company : L51909WB1981PLC033592
Nominal Capital : Rs. 40,000,000/-
Paid up Capital : Rs. 33,026,000/-

COMPLIANCE CERTIFICATE

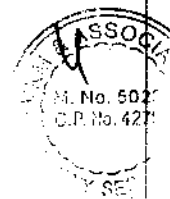
To,
The Members
SVA INDIA LIMITED,
KOLKATA

We have examined the registers, records, books and papers of **SVA INDIA LIMITED,,** (the Company) as required to be maintained under the Companies Act, 1956, (the Act) and the rules made thereunder and also the provisions contained in the Memorandum and Articles of Association of the Company for the financial year ended on 31st March, 2010 (financial year). In our opinion and to the best of our information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that in respect of the aforesaid financial year:

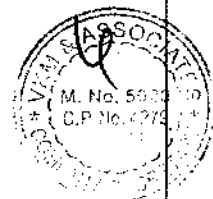
1. The Company has kept and maintained all registers as stated in Annexure 'A' to this certificate, as per the provisions of the Act and the rules made thereunder and all entries therein have been duly recorded.
2. The Company has duly filed the forms and returns as stated in Annexure 'B' to this certificate, with the Registrar of Companies, Regional Director, Central Government, Company Law Board or other authorities within the time prescribed / by paying additional fees as prescribed under the Act and the rules made thereunder.
3. The Company being Public Limited, comments are not required.
4. The Board of Directors duly met 12 (Twelve) times respectively on 30th April, 2009, 11th May, 2009, 15th June, 2009, 25th July, 2009; 31st July, 2009, 8th September, 2009, 30th October, 2009, 30th November, 2010, 23rd December, 2009, 11th January, 2010, 30th January, 2010 and 1st February, 2010 in respect of which meetings proper notices were given and the proceedings were properly recorded and signed including the circular resolutions passed in the Minutes Book maintained for the purpose.



5. The Company has closed its Register of Members from 28th September, 2009 to 30th September, 2009 (Both Days Inclusive) during the financial year.
6. The annual general meeting for the financial year ended on 31st March, 2009 was held on 30th September, 2009 after giving due notice to the members of the company and the resolutions passed thereat were duly recorded in Minutes Book maintained for the purpose.
7. No extra ordinary general meeting was held during the financial year under scrutiny.
8. The Company has not advanced any loans to its directors or persons or firms or companies referred to under Section 295 of the Act.
9. The Company has not entered into any contracts falling within the purview of section 297 of the Act.
10. The Company has made necessary entries in the register maintained under section 301 of the Act.
11. As there were no instances falling within the preview of Section 314 of the Act, the Company has not obtained any approvals from Board of Directors, Members or Central Government.
12. The Company has not issued any duplicate share certificates during the financial year.
13. The Company has
 - (i) not allotted / transferred / transmitted any securities during the financial year..
 - (ii) not deposited any amount in a separate Bank Account as no dividend was declared during the financial year.
 - (iii) the Company was not required to post warrants to any member of the Company as no dividend was declared during the financial year.
 - (iv) no amount is outstanding in respect of unpaid dividend account, application money due for refund, matured deposits, matured debentures and the interest accrued thereon which have remained unclaimed or unpaid for the period of seven years and liable to be transferred to Investor Education and Protection Fund.
 - (v) duly complied with the requirements of section 217 of the Act.



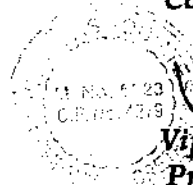
14. The Board of Directors of the company is duly constituted. There was appointment of one director during the financial year.
15. The Company has not appointed any Managing Director/Whole time Director/Manager during the financial year.
16. The Company has not appointed any sole-selling agents during the financial year.
17. The Company was not required to obtain any approvals of the Central Government, Company Law Board, Regional Director, Registrar and/or such authorities prescribed under the various provisions of the Act during the financial year.
18. The directors have disclosed their interest in other firms/companies to the Board of Directors pursuant to the provisions of the Act and the rules made thereunder.
19. The Company has not issued any shares, debentures or other securities during the financial year.
20. The Company has not bought back any shares during the financial year.
21. There was no redemption of preference shares or debentures during the financial year.
22. There were no transactions necessitating the company to keep in abeyance rights to dividend, rights shares and bonus shares pending registration of transfer of shares in compliance with the provisions of the Act.
23. The Company has not invited/accepted any deposits including any unsecured loans falling within the purview of section 58A during the financial year.
24. The Company has not made any borrowings during the financial year ended.
25. The Company has not made any loans or advances or given guarantees or provided securities to other bodies corporate and consequently no entries have been made in the register kept for the purpose.



26. The Company has not altered the provisions of the Memorandum with respect to situation of the company's registered office from one State to another during the year under scrutiny.
27. The Company has not altered the provisions of the Memorandum with respect to the objects of the company during the year under scrutiny.
28. The Company has not altered the provisions of the Memorandum with respect to name of the company during the year under scrutiny.
29. The Company has not altered the provisions of the Memorandum with respect to share capital of the company during the year under scrutiny.
30. The Company has not altered its Articles of Association during the financial year under scrutiny.
31. There was/were no prosecution initiated against or show cause notices received by the company and no fines or penalties or any other punishment imposed on the company during the financial year, for offences under the Act.
32. The Company has not received any amount as security from its employees during the financial year.
33. The Provident Fund under Provident Fund Scheme u/s.418 of the Act is not applicable to the Company. Hence there is no deduction on Provident Fund.

Place: Mumbai
Date : 26/07/2010

VKM & Associates
Company Secretaries



Vijay Kumar Mishra
Vijay Kumar Mishra
Proprietor
C.P.No.4279

ANNEXURE 'A'

Registers as maintained by the Company

Statutory Registers


1. Register of Members u/s 150
2. Minutes Book u/s 193
3. Books of Accounts u/s 209
4. Register of Particulars of Contracts in which directors are interested u/s 301
5. Register of Directors, Managing Director, Manager and Secretary u/s 303.
6. Register of Directors Shareholding u/s 307.

Other Registers

1. Register of Directors' Attendance
2. Register of Shareholders' Attendance
3. Register of Transfer
4. Register of Documents Sealed

Place: Mumbai
Date : 26/07/2010

VKM & Associates
Company Secretaries



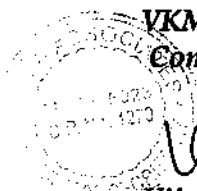
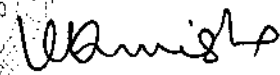
Vijay Kumar Mishra
Vijay Kumar Mishra
Proprietor
C.P.No.4279

ANNEXURE 'B'

Form and Returns as filed by the Company with Registrar of Companies, Regional Director, Central Government or other authorities during the financial year ending on 31st March, 2010

Sr. No.	Form No./ Return	Filed under Section	For	Date of filing	Whether filed within prescribed time yes/No	If delay in filing whether requisite additional fee paid Yes/No
01.	Form No. 20B	159	Annual Return for 2008-2009	21/10/2009	YES	NO
02.	Form No.23AC & 23ACA	220	Balance Sheet and Profit & Loss Account for the year ended on 31 st March, 2009	21/10/2009	YES	NO
03.	Form No.66	383A	Compliance Certificate for the year ended on 31 st March, 2009	21/10/2009	YES	NO
04.	Form No. 32	303(2)	Particulars of Appointment of Director	19/01/2010	NO	YES

Place: Mumbai
Date : 26/07/2010


VKM & Associates
Company Secretaries

Vijay Kumar Mishra
Proprietor
C.P.No.4279

VIJAY KUMAR MISHRA

B. Com. (Hons.), A.C.A., F.C.S.

DEBASHISH MUKHOPADYAY

B. Com., A.C.S.

VKM & ASSOCIATES

PRACTISING COMPANY SECRETARIES

116, Trinity Building, 1st Floor, 227, Dr. C. H. Street,
Behind Parsi Dalry, Marine Lines (E), Mumbai - 2.

Tel. : 2207 7267 ♦ Fax : 2207 7542

Mob.: 93229 77388 ♦ E-mail : vkmassociates@yahoo.com

CERTIFICATE ON CORPORATE GOVERNANCE

To,
The Members of **SVA INDIA LIMITED**

We have examined the records concerning the Company's compliance of the conditions of Corporate Governance as stipulated in clause 49 of the Listing Agreement entered into by the Company with the Stock Exchange of India for the financial year ended on March 31, 2010.

The objective of our examinations is to give our opinion on whether the Company has complied with the conditions of Corporate Governance as stipulated in the provisions of Clause 49 of the Listing Agreement entered into by the Company with the Stock Exchange of India.

The compliance of conditions of corporate governance is the responsibility of the management. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring the compliance of the conditions of the corporate governance. It is neither an audit nor an expression of an opinion on the financial statements of the Company.

We have conducted our examination on the basis of the relevant records and documents maintained by the company and furnished to us for examination and the information and explanations given to us by the Company.

On the basis of the records maintained by the 'Shareholders / Investors Grievance Committee' of the Company, we state that there were no investor grievances pending against the Company for the period exceeding one month.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Clause 49 of the Listing Agreement of the Stock Exchange of India.

We further state that such compliance is neither an assurance as to the future viability of the Company nor to the efficiency with which the management has conducted the affairs of the Company.

VKM & ASSOCIATES
Practising Company Secretaries



Vijay Kumar Mishra
(Vijay Kumar Mishra)
Partner
M. No. 5023
C.P.No. 4279

Date : 26/07/2010

Place : Mumbai

REPORT ON CORPORATE GOVERNANCE

1. SVA INDIA LIMITED PHILOSOPHY ON CODE OF GOVERNANCE :

Company believes that corporate governance is about creating outperforming Organization, i.e. Organization that consistently succeed in the marketplace against competition and thereby enhance the value of all its stakeholders. SVA's philosophy on code of good Corporate Governance is to:-

- Comply with all statutory regulations
- Maintain steady growth
- Ensure responsibility and accountability
- Maintain a sound system of management control
- Maintain transparency with professionalism
- Ensure benefits to all stakeholders and creation of shareholders wealth

In the process of achieving corporate goals, the Company has always been taking the spirit of various legislations as guiding principles and has done well beyond simple statutory compliance by instituting such systems and procedures as required to make the management completely transparent and institutionally sound. This is the continuous process in the Company, to improve upon the past experience. The Compliance Report of the Company vis-à-vis the Stock Exchange Listing Agreement is presented below:

2. BOARD OF DIRECTORS

(a) Composition of the Board : (for the financial year 2009-2010)

The Board consists of Four Directors out of which one is Executive Member of the Board, one is the Managing Director and other two are Independent Directors.

The Chairman of the Board is an Executive Director and Half the Board comprises of Independent Directors.

All Directors are eligible to retire by rotation as per the provisions of the Companies Act, 1956. The Composition of the Board and other relevant details relating to the Directors are depicted in the table given below:

[REDACTED]							
Mr. Raghav Gupta	ED	12	Yes	3	1	-	
Mrs. Ranjana Gupta	CMD	12	Yes	3	1	1	
Mr. Jitendra Yadav	NE/ID	12	Yes	0	1	2	
Mr. Narendra Bajaj	NE/ID	0	No	0	0	0	

M = Membership; C = Chairmanship;
 NE/ID = Non-Executive/ Independent; CMD = Chairman & Managing Director
 #Directorships in Private Limited Companies included;
 @ comprises of Audit and Investors' Grievance Committee of Public Limited Companies;

Twelve Board Meetings were held during the financial year ended 31st March, 2010, viz. on 30th April, 2009, 11th May, 2009, 15th June, 2009, 25th July, 2009, 31st July, 2009, 8th September, 2009, 30th October, 2009, 30th November, 2009, 23rd December, 2009, 11th January, 2010, 30th January, 2010 and 1st February, 2010.

3. AUDIT COMMITTEE:

Composition of Audit Committee

The Audit Committee presently comprises of Mr. Jitendra Yadav as Chairman and Mr. Narendra Bajaj is member. One Third of the members of audit committee are independent directors. All of them have financial and accounting knowledge. Statutory Auditors attend meetings by invitation.

Attendance

Four meetings were held during the financial year ended 31st March, 2010, viz. on 30th April, 2009, 31st July, 2009, 31st October, 2009 and 31st January, 2010. Composition of the Audit Committee and attendance of each Director at these meetings are as follows:

Composition of Audit Committee			
Mr. Jitendra Revabhai Yadav	Chairman	4	
Mr. Narendra Bajaj	Member	4	

4. REMUNERATION OF DIRECTORS:

The Remuneration Committee presently comprises of Mrs. Ranjana Gupta as Chairman and Mr. Jitendra Yadav is member. One half of the members of audit committee are independent directors. All of them have financial and accounting knowledge. Statutory Auditors attend meetings by invitation.

Composition of Remuneration Committee			
Mrs. Ranjana Gupta	Chairman	1	
Mr. Jitendra Yadav	Member	1	

The Company does not pay any remuneration except sitting fees for attending the Board / Committee Meeting to Non-executive Directors.

5. SHAREHOLDERS COMMITTEE:

The Committee is comprised of a Non-Executive Director and an Executive Independent Director. Mr. Jitendra Revabhai Yadav is the Chairman and Mrs. Ranjana Gupta is the other member of the Committee. The Committee looks into the issues relating to Shareholders, including transfer, transmission and transposition of shares, issue of duplicate share certificates and other related matters. The Committee meets to approve the share transfers and transmissions from time to time.

Name of Shareholder	Designation	No. of Shares
Mr. Jitendra Revabhai Yadav	Chairman	5
Mrs. Ranjana Gupta	Member	5

During the year, the Company has not received any complaint letters from the shareholders. There were no pending complaint letters from the shareholders as on 31.03.2010

6. GENERAL BODY MEETINGS:

Location and time, where last AGM held:

Year	Location	Date	Time
2008-2009	31/32, Indu Chambers, 349/53 Samuel Street, Vadagadi, Mumbai	30 th September, 2009	11.30 A.M.

7. MEANS OF COMMUNICATION :

This report on Corporate Governance forms part of the Annual Report of the Company and the Certificate from a Practicing Company Secretary confirming compliance is enclosed herewith. A report on Management Discussion & Analysis is also a part of the Company's Annual Report.

8. DISCLOSURE OF NON-MANDATORY REQUIREMENT:

Quarterly results are published in the newspapers and released to the Stock Exchanges immediately after the Board Meeting and are not sent to the shareholders.

9. SHAREHOLDER INFORMATION:

a) Annual General Meeting

Date : 30th, September, 2010.
Time : 11.30 a.m.
Venue : 162, C Mittal Tower, Nariman Point,
Mumbai-400021.

b) Financial Calendar

Results for the Quarter Ending on	:	Tentative date of declaration
30 th June, 2010	:	Second week of August, 2010
30 th September, 2010	:	Second week of November, 2010
31 st December, 2010	:	Second week of February, 2011
31 st March, 2011	:	Last week of May, 2011

c) Period of Book Closure : 28th September, 2010 to 30th September, 2010
(Both days inclusive)

d) Listing on Stock Exchanges

- Bombay Stock Exchange Limited, P. J. Towers, Dalal Street, Mumbai -- 400 001.

e) Stock Code

Bombay Stock Exchange Limited : 531885

f) Market Information

Market price data- monthly high/ low of Company's Equity shares & Sensex during the last financial year.

Since the Company is suspended on the Stock Exchange, there is no market price of the Company during the year ended 31st March, 2010.

viii) Registrar and Share Transfer Agents

M/s. Big Share Services Private Limited,
E-2 & 3, Ansa Industrial Estate, Sakinaka,
Andheri(E), Mumbai-400 072,
Tel-91-2228470652/40430200
E-mail:marketing@bigshareonline.com

ix) Share Transfer System

Securities lodged for transfer at the Registrar's office are normally processed within 15 days from the date of lodgment, if the documents are proper in all respect. All requests for dematerialization of securities are processed and the confirmation is given to the depositories within 15 days. Any queries in respect of share transfer and transmission are dealt with by the share transfer committee and the shareholder's grievances committee.

x) (a) Distribution of Shareholding (as on 31.03.2010)

Shareholding Range	Number of Shareholders	Percentage of Shareholders	Total Shares	Percentage of Shares
Up to – 5000	481	94.13	667410	20.21
5001 – 10000	5	0.98	35100	1.06
10001 – 20000	6	1.17	107500	3.26
20001 – 30000	1	0.20	23700	0.71
30001 – 40000	1	0.20	36000	1.09
40001 – 50000	7	1.36	348600	10.56
50001 - 100000	4	0.78	332200	10.06
100001 and above	6	1.17	1752090	53.05
Total	511	100.00	3302600	100.00

No shares are held in electronic form.

xi) Dematerialization of shares and Liquidity :

No shares are held in electronic form. All shares are in physical form. Application dematerialization is pending with NSDL and CDSL.

xii) Address for correspondence:

Registered Office:
162,C Mittal Tower,
Nariman Point,
Mumbai- 400021.

Date : 26/07/2009

Place : Mumbai

CEO / CFO CERTIFICATION

The Board of Directors, **SVA India Limited**
162-C, Mittal Tower, Nariman point,
Mumbai-400021


We hereby certify that:

- a) We have reviewed financial statements and the cash flow statement for the year ended 31st March 2010 and that to the best of our knowledge and belief;
- 1) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - 2) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) No transaction is entered into by the company during the year which is fraudulent, illegal or violative of the Company's Code of Conduct.
- c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d) We have indicated to the auditors and the Audit Committee:
- 1) Significant changes in internal control over financial reporting during the year.
 - 2) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - 3) Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

Place : Mumbai

Date : 26th July, 2010.

FOR SVA INDIA LIMITED


Raghav Gupta
Director / CEO

COMPLIANCE CERTIFICATE

To
The Members of
SVA India Limited

It is hereby certified and examined that as provided in Clause 49 I (D) of the listing agreement with the stock exchanges, the Board members and the Senior Management personnel of the Company have affirmed compliance with the Code of Conduct of the Company for the financial year ended 31st March 2010.

Registered Office : 162-C, Mittal Tower, Nariman Point,
Mumbai - 400 021

Place : MUMBAI Date: 26th July, 2010

FOR SVA INDIA LIMITED


Raghav Gupta
Director / CEO

UDAY PASAD & ASSOCIATES

CHARTERED ACCOUNTANTS

B-6, J.B. COMPLEX, CHITRANJAN ROAD, RAMNAGAR, DOMBIVALI-421201

The members of SVA India Limited

1. We have audited the attached balance sheet of M/S, SVA India Limited, as at 31st March 2010, and also the profit and loss account for the year ended on that date annexed thereto. These financial statements are the responsibility of the company's management. Our responsibility is to express an opinion on these financial statements based on our audit

1. We conducted our audit in accordance with the auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material miss-statement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
 2. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matter specified in paragraphs 4 and 5 of the said Order.
 3. Further to our comments in the Annexure referred to above, we report that:
 - (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
 - (ii) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of those books.
 - (iii) The balance sheet and profit & loss account dealt with by this report are in agreement with the books of account.
 - (iv) In our opinion, the balance sheet and profit & loss account dealt with by this report comply with the accounting standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 except AS
- 1 "Disclosure of Accounting Policies" (Refer Note 1.E of schedule 15).
- (v) On the basis of written representations received from the directors, as on 31st March 2010 and taken on record by the Board of Directors, we report that none of the directors is disqualified as on 31st March 2010 from being appointed as a director in terms of clause (g) of sub section (1) of section 274 of the Companies Act, 1956;



(vi) In our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view in conformity with the accounting principles generally accepted in India:

In the case of the balance sheet, of the state of affairs of the company as at 31st March 2010 and,

In the case of profit and loss account of the profit and in case of cash flow in the cash flow statement as at 31.03.2010.

**For Uday Pasad & Associates
(Chartered Accountants)**

U. P. Pasad

Uday Pasad
(Proprietor)
Place: Mumbai
Date: 26.07.2010

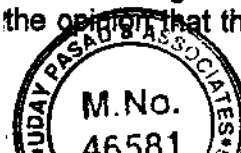


ANNEXURE TO THE AUDITORS' REPORT

Re SVA INDIA LIMITED.

Referred to in paragraph 3 of our report of even date.

- 1 (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) All the assets have not been physically verified by the management during the year but it has been informed to us that there is a regular programme of verification which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. As per information & explanations provided to us, no material discrepancies were noticed on such verification.
- 2) (a) As informed to us, the inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
 - (b) The procedure of physical verification of inventories followed by the management, are reasonable and adequate in relation to the size of the company and the nature of its business.
 - (c) On the basis of our examination of the records of inventory, we are of the opinion that the company is maintaining proper records of inventory. The discrepancies noticed on verification between the physical stocks and the book records were not material.
- 3) (a) As per information and explanations provided to us the company had not taken unsecured loan from other companies covered in the register maintained under section 301 of the Companies Act, 1956. There is no firm covered in the register maintained under section 301 of the Companies Act, 1956 to which the company has granted loans.
 - (b) In our opinion the rate of interest and other terms and conditions on which loans have been taken from/granted to companies firms or other parties listed in the registers maintained under section 301 are not, prima facie, prejudicial to the interest of the company.
 - (c) The company is regular in repaying the principal amounts as stipulated and has been regular in the payment of interest. The parties have repaid the principal amounts as stipulated and have been regular in the payment of interest.
 - (d) There is no overdue amount of loans taken from or Granted to companies, firms or other parties listed in the registers maintained under section 301 of the Companies Act 1956.
- 3) In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the company and the nature of its business with regard to purchases of inventory, fixed assets and with regard to the sale of goods. During the course of our audit, no major weakness has been noticed in the internal controls.
- 4) Based on the audit procedures applied by us an according to the information and explanations provided by the management, we are of the opinion that the transactions



that need to be entered into the register maintained under section 301 have been so entered.

- 5) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements entered in the registers maintained under section 301 and exceeding the value of five lakh rupees in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices at the relevant time.
- 6) In our opinion and according to the information and explanations given to us, the provisions of section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposits) Rules, 1975 with regard to the deposits accepted from the public are not applicable to the Company.
- 7) The company does not have a system of internal audit system.
- 8) The Maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
- 10) (a) According to the records of the company, the company is regular in depositing with appropriate authorities undisputed statutory dues including provident fund, investor education protection fund, employees state insurance, income-tax, sales-tax, custom duty, excise-duty, cess and other statutory dues applicable to it.

(b) According to the information and explanations given to us, no undisputed amounts payable in respect of income-tax, wealth-tax, sales tax, custom duty and excise duty were outstanding, as at 31st March, 2009 for a period of more than six months from the date they became payable.

(c) According to the records of the company, there are no dues of sales tax, income tax, custom tax/wealth-tax, excise duty/cess which have not been deposited on account of any dispute.
- 11) As per information and explanations provided to us, the accumulated losses of the Company are not more than fifty percent of its net worth. The Company has not incurred any cash losses during the financial year covered by our audit and the immediately preceding financial year.
- 12) Based on our audit procedures and on the information and explanation given by the management, we are of the opinion that the company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
- 13) Based on our examination of documents and records and as per information and explanations provided to us, Company has not granted loans and advance on the basis of security by way of pledge of shares, debentures and other securities.
- 14) In our opinion and as per information and explanations provided to us, we are of the opinion that proper records have been maintained of the transaction and contracts and timely entries have been made in those records. On the basis of the written representation received from the directors, we also report that the company has held the shares, securities, debentures and other securities in its own name.



- 15) As per information and explanations provided to us, The Company has not given any guarantee for loans taken by others from bank or financial institutions.
- 16) According to information and explanations provided to us, the Company has not raised term loan during the year under Audit.
- 17) According to the information and explanation given to us and on an overall examination of the balance sheet of the company, we report that no funds raised on short-term basis have been used for long-term investment. No long-term funds have been raised during the year.
- 18) During the period covered by our audit report, the company has not issued any debenture, hence, the question of creation of any security in the respect of debentures does not arise.
- 19) The company has not raised money by way of public issues during the year, hence question of end use of the same does not arise.
- 20) Based upon the audit procedures performed and information and explanations given by management, we report that no fraud on or by the company has been noticed or reported during the course of our audit.
- 21) During the course of examination of the books and records of the Company, carried out in accordance with the generally accepted auditing practice in India and according to the information and explanation given to us, we have neither come across any instance of fraud on or by the Company nor have been informed of such case by the management.

For Uday Pasad & Associates
(Chartered Accountants)

U. P. Pasad

Uday Pasad
(Proprietor)

Place: Mumbai
Dated: 26.07.2010



SVA INDIA LIMITED

BALANCE SHEET AS AT 31ST MARCH 2010

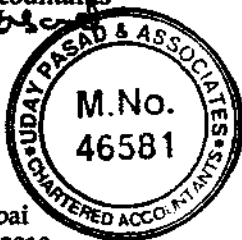
	Schedule	As at 31.03.2010 (Rs)	31.03.2009 (Rs)
SOURCES OF FUNDS :			
Share holder 's Fund	1	33,026,000	33,026,000
Reserve & Surplus	2	64,829,103	63,190,531
TOTAL		97,855,103	96,216,531
APPLICATION OF FUNDS			
Fixed Assets	3		
Gross Block		11,380,711	11,357,211
Less - Deperciation		7,387,537	6,456,380
Net Block		3,993,174	4,900,831
Investments	4	22,052,300	19,552,300
Current Assets,Loans & Advances :			
Inventories	5	1,575,991	2,247,822
Sundry Debtors	6	13,041,585	8,883,641
Cash & Bank Balance	7	5,196,749	15,560,477
Loans & Advances	8	56,023,618	48,021,494
		75,837,942	74,713,434
Less : Current Liabilities & Provisions Liabilities	9	4,028,313	2,950,034
Net Current Assets		71,809,629	71,763,400
TOTAL		97,855,103	96,216,531

Notes forming part of the Accounts

As per our report of even date attached

FOR Uday Pasad & Associates
Chartered Accountants

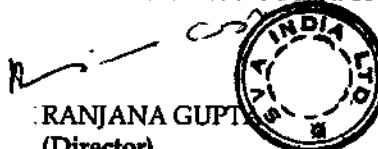
Uday Pasad
Proprietor



Place : Mumbai
Dated : 26.07.2010

For on behalf of the Board of Directors

RANJANA GUPTA
(Director)



RAGHAV GUPTA
(Director)



SVA INDIA LTD
PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2010

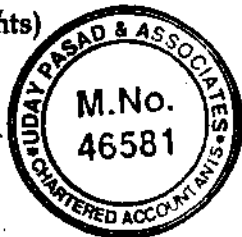
	Schedule	As at 31.03.2010 (Rs)	As at 31.03.2009 (Rs)
INCOME :			
Sales			
Export		186,811	382,719
Local		47,856,595	6,055,421
Less : Sales Return		323,406	
		47,719,999	6,438,141
Overseas Business Income		1,642,847	1,764,995
Other Income	10	1,644,350	1,837,210
		51,007,196	10,040,346
EXPENDITURE :			
Purchase			
Import		36,816,689	4,924,656
Local		1,415,617	279,628
Less : Purchase Return		250,896	-
		37,981,410	5,204,284
Decrease / (Increase) in Stock of Goods & Shares	11	671,832	(55,043)
Personnel Expenses	12	576,159	321,937
Administration & Selling Expenses	13	9,007,789	3,481,423
Deperciation		931,157	771,026
		49,168,347	9,723,626
Profit before Taxation		1,838,849	316,719
Less :- Provision for Taxation		152,623	-
Less :- Expenses Related to Prior Period	14	47,654	411,877
Profit After Tax		1,638,572	(94,658)
Add :- Profit B/F from previous year		3,946,638	4,041,296
Profit carried to Balance Sheet		5,585,210	3,946,638

Notes forming part of the Accounts 15
As per our report of even date attached

FOR Uday Pasad & Associates
(Chartered Accountants)

U.P. Pasad

Uday Pasad
(Proprietor)



For on behalf of the Board of Directors

Ranjana Gupta
RANJANA GUPTA
(Director)



Raghav Gupta
RAGHAV GUPTA
(Director)



Place : Mumbai
Dated : 26.07.2010

SVA INDIA LIMITED

**SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
AT 31 ST MARCH 2010**

		As at	
		31.03.2010	31.03.2009
		(Rs.)	(Rs.)
SCHEDULE : 1			
Share Capital			
Authorised			
40,00,000 Equity Shares of Rs.10/-each			
		40,000,000	40,000,000
Issued :			
37,00,000(37,00,000) Equity Shares of Rs.10/-each fully paid up			
		37,000,000	37,000,000
Subscribed & Paid-up			
33,02,600 (33,02,600) Equity Shares @Rs.10/-each			
		33,026,000	33,026,000
Paid - Up capital			
		33,026,000	33,026,000
	TOTAL (RS)	33,026,000	33,026,000
 SCHEDULE : 2			
Reserve & Surplus :			
Profit & Loss Account			
		5,585,210	3,946,638
General Reserve			
		-	-
Share Premium			
		59,243,893	59,243,893
	TOTAL(RS)	64,829,103	63,190,531



SVA INDIA LIMITED

SCHEDULES ATTACHED TO AND FORMING PART OF THE BALANCE SHEET AS AT 31st MARCH, 2010

DULE: 3

Assets :

PARTICULARS	CO. %	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		COST AS ON 31.03.2009	ADDITION DURING THE YEAR	DEDUCTION SALES / DURING THE YEAR	COST AS ON 31.03.2010	UPTO 31.03.2009	DURING THE YEAR	DEDUCTION ON SALE	DEPRN. AS ON 31.03.2010	AS ON 31.03.2010	AS ON 31.03.2009
		(in Rs.)		(in Rs)	(in Rs)	(in Rs.)	(in Rs.)	(in Rs.)	(in Rs.)	(in Rs.)	(in Rs.)
Residential Flat (Bhayander / Vasai)	5.0	98,000	-	-	98,000	57,025	2,049	-	59,074	38,926	40,975
Motor Car	25.9	1,881,436	-	-	1,881,436	1,864,332	4,428	-	1,868,760	12,676	17,104
Motor Car (Audi)	25.9	3,506,400	-	-	3,506,400	577,240	758,360	-	1,335,600	2,170,800	2,929,160
Furniture & Fixture	18.1	2,184,097	-	-	2,184,097	2,010,992	31,332	-	2,042,324	141,773	173,105
Computer	40.0	1,167,144	-	-	1,167,144	1,092,790	29,741	-	1,122,531	44,613	74,354
Air Conditioner	13.9	434,233	23,500	-	457,733	284,067	23,943	-	308,010	149,723	150,166
Office Equipment	13.9	505,671	-	-	505,671	443,804	8,599	-	452,403	53,268	61,867
Office at Vadgadi	5.0	1,580,230	-	-	1,580,230	126,130	72,705	-	198,835	1,381,395	1,454,100
TOTAL		11,357,211	23,500	-	11,380,711	6,456,379	931,157	-	7,387,537	3,993,174	4,900,831
PREVIOUS YEAR		7,647,312	3,709,899	-	11,357,211	5,685,353	771,026	-	6,456,380	1,961,958	3,275,253



SVA INDIA LIMITED

**SCHEDULES ATTACHED TO AND FORMING PART OF BALANCE SHEET
AT 31 ST MARCH 2010**

	31.03.2010 (Rs.)	As at 31.03.2009 (Rs.)
SCHEDULE : 4		
Investments		
(For valued & certified by the Management)		
1) SHARES & DEBENTURE (QUOTED)		
100 shares (P.Y.10 Deb.of Rs.1350/- each) of Rs. 10/-each of Balaji Hotels & Enterprises Ltd. issued at Premium of Rs 125/-each	13,500	13,500
250000(250000) shares of Rs 10 each of Lawacoated papers ltd fully paid up	250,000	250,000
140800(140800) shares of Rs 10 each of Prehansu Industries Ltd fully paid up	140,800	140,800
SHARES & DEBENTURE (UNQUOTED)		
709185 Equity Shares of Mangla Capital Services Pvt.Ltd.	19,148,000	19,148,000
SBI Magnum Balanced Fund	2,500,000	
	<u>22,052,300</u>	<u>19,552,300</u>

SCHEDULE : 5		
Inventories		
(As taken valued & certified by the Management)		
Finished Goods(valued at cost)	604,371	827,620
Quoted shares (valued at cost)	144,000	748,371
Unquoted Shares (Valued at cost)		748,371
(Aggregate Market value of Quoted Shares is Rs. 6,91,302.90)		
(P.Y. Rs. 3,63,863.50) TOTAL (Rs)	<u>1,575,991</u>	<u>2,247,823</u>



R K

SCHEDULE : 6		
Sundry Debtors :		
(Unsecured & Considered Good)	3,992,650	4,331,368
For more than 6 Months	9,048,934	4,552,273
Others		
TOTAL (Rs)	<u>13,041,585</u>	<u>8,883,641</u>

SCHEDULE : 7		
Cash & Bank Balance :		
Balance with Scheduled Banks:	1,475,815	748,734
Cash in Hand	(9,227,169)	503,171
In Current Account	12,948,102	14,308,571
In FD Account		
TOTAL (Rs)	<u>5,196,749</u>	<u>15,560,477</u>

SCHEDULE : 8		
Loans & Advances :		
(Unsecured Considered Good)	42,427,229	45,323,887
Advance recoverable in cash or in kind or for value to be recd.	469,444	335,509
Advance Tax & TDS	11,733,325	1,006,806
corporate deposit	1,393,621	1,357,630
Deposits given		
TOTAL (Rs)	<u>56,023,618</u>	<u>48,023,832</u>

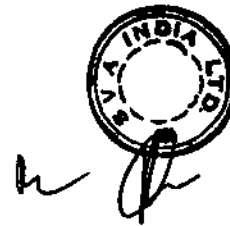
SCHEDULE : 9		
Current Liabilities & Provisions:		
Sundry Creditors	3,875,690	2,932,698
Other Liabilities & Provision	-	17,336
Prov for Tax	152,623	-
	<u>4,028,313</u>	<u>2,950,034</u>



SVA INDIA LIMITED

**SCHEDULES ATTACHED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31 ST MARCH 2010**

		AS AT	
		31.03.2010	31.03.2009
		(Rs.)	(Rs.)
SCHEDULE : 10			
Others Incomes :			
Dividend		39,728	6,021
Exchange Rate Differenece		-	24,126
Int on Deposit at court for Rapeseed Case		85,168	422,742
Interest on FDR		1,315,074	854,201
Interest on I tax refund		-	256,699
Interest on loan		204,380	275,759
	TOTAL (Rs)	1,644,350	1,839,548
SCHEDULE : 11			
Decrease/(Increase)in Stock of Goods & Shares :			
Opening Stock : Goods	1,499,452		1,444,408
: Shares	748,371		748,371
		2,247,822	2,192,779
Less :			
Closing Stock : Goods	827,620		1,499,452
: Shares	748,371		748,371
		1,575,991	2,247,822
	TOTAL (Rs)	671,832	(55,043)
SCHEDULE : 12			
Personnel Expenses			
Salaries & Wages		554,603	304,648
Staff Welfare Expenses		21,556	17,289
	TOTAL (Rs)	576,159	321,937



SVA INDIA LIMITED

**SCHEDULES ATTACHED TO AND FORMING PART OF PROFIT & LOSS ACCOUNT
FOR THE YEAR ENDED ON 31 ST MARCH 2010**

	AS AT	
	31.03.2010 Rs	31.03.2009 Rs.
SCHEDULE : 13		
Administration & Selling Expenses :		
Advertisement Expenses	3,439	-
Audit Fees	15,750	13,750
Bad Debts	1,637,009	-
Bank Charges and Comm	550,075	15,898
Books & Periodicals	960	-
Brokerage & Commission	-	20,900
Business Promotion	150,051	49,308
CDSL Charges	29,781	-
Clearing and Forwarding Charges	-	328,699
Computer Maintanace Charges	10,550	9,516
Conveyance Charges	167,374	33,049
Custom Duty	21,370	345,817
Directors Remuneration	405,343	448,673
Discounts	106,379	2,841
Donation Expenses	503,802	3,361
Electricity Charges	144,822	79,257
Exchange Rate Differnece	9,214	-
Freight Charges	400	35,482
Ground Rent for Import	-	93,595
Insurance charges	13,172	-
Insurance on Motor Car A/c	73,688	29,638
Interest	-	111,119
Legal & Professional charges	1,919,551	544,246
Listing fees	12,114	11,000
Loading & Unloading Charges	7,930	2,281
Medical Expenses	-	1,230
Membership & Subscription	20,831	5,000
Miscellaneous Expenses	4,203	17,439
Motor Car Expenses	203,195	216,784
Office Expenses	171,784	102,441
Packing Charges	-	560
Postage, Courior & Telegram Charges	18,632	14,353
Printing & Stationery	60,619	63,602
Rate Difference	-	205,608
Repairs & Maintance	520	-
Risk Management	1,469,211	-
ROC Filing Fees	4,000	8,900
Society Maintanance	14,000	29,927
Staff Training Expenses	1,655	-
Telephone & Internet Charges	172,401	212,803
Testing Charges	5,950	-
Transportation charges	89,165	3,000
Travelling Expenses	971,349	369,866
Web designing and Advertisement Exp.	17,500	51,480
TOTAL (Rs)	9,007,789	3,481,423

SCHEDULE : 14

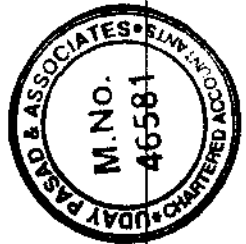
Expenses related to Prior Period	-	18,290
Appeal Exp. (96-97)	6,649	-
BST (04-05)	-	150,000
Claim on sales	41,005	-
CST (04-05)	-	5,463
CST (96-97)	-	228,665
sales Tax (96-97)	-	60
sales Tax (Demand 03-04)	-	8,899
Sales Tax Demand (2001-02)	-	-
TOTAL (Rs)	47,654	411,377



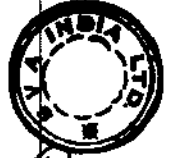
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ANNEXURE "A"													
STATEMENT OF QUOTED SHARES A/C FOR THE YEAR ENDED 31ST MARCH 2010													
NAME OF THE COMPANY	OPENING STOCK		PURCHASE		SALE		CLOSING STOCK		Rate as on 31.03.2010		Value as on 31.03.2010		Diminution in value
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount					
1 Aptech	4	7,560.23	-	-	-	-	4	7,560.23	167.50	670.00	670.00	(6,890.23)	
2 DCM Financial	1,700	26,798.60	-	-	-	-	1,700	26,798.60	3.31	5,627.00	5,627.00	(21,171.60)	
3 DCL Polyster	9,900	99,495.00	-	-	-	-	9,900	99,495.00	1.00	9,900.00	9,900.00	(89,595.00)	
4 East west Travel	100	4,000.00	-	-	-	-	100	4,000.00	1.00	100.00	100.00	(3,900.00)	
5 Enarai Investments Ltd	7,900	96,759.73	-	-	-	-	7,900	96,759.73	1.00	7,900.00	7,900.00	(88,859.73)	
6 Global Telesystems Ltd	5	6,948.00	-	-	-	-	5	6,948.00	410.55	2,052.75	2,052.75	(4,895.25)	
7 Indusind bank Ltd	300	8,610.00	-	-	-	-	300	8,610.00	170.65	51,195.00	51,195.00	42,585.00	
8 Int Compotech	800	22,120.00	-	-	-	-	800	22,120.00	1.00	800.00	800.00	(21,320.00)	
9 Keynote Ltd	3,500	105,000.00	-	-	-	-	3,500	105,000.00	58.60	205,100.00	205,100.00	100,100.00	
10 Reliance Capital Ltd	500	78,375.00	-	-	-	-	500	78,375.00	754.65	377,325.00	377,325.00	298,950.00	
11 Square D	125	124,524.89	-	-	-	-	125	124,524.89	1.00	125.00	125.00	(124,399.89)	
12 Swojas Engg.	101	434.50	-	-	-	-	101	434.50	290.15	29,305.15	29,305.15	28,870.65	
13 UTI Masters Ltd	1,203	23,744.65	-	-	-	-	1,203	23,744.65	1.00	1,203.00	1,203.00	(22,541.65)	
TOTAL		604,370.60						604,370.60			691,302.90	86,932.30	

STATEMENT OF UNQUOTED SHARES A/C FOR THE YEAR ENDED 31ST MARCH 2010													
NAME OF THE COMPANY	OPENING STOCK		PURCHASE		SALE		CLOSING STOCK		Rate as on 31.03.2010		Value as on 31.03.2010		Diminution in value
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount					
1 Moulik Fin & Resorts Ltd	14,100	144,000.00	-	-	-	-	14,100	144,000.00					
TOTAL		144,000.00						144,000.00					
GRANT TOTAL		748,370.60						748,370.60					



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EXHIBITURE "B"
STATEMENT OF GOODS FOR THE YEAR ENDED 31ST MARCH 2010

PARTICULARS	OPENING STOCK		PURCHASE		SALE		CLOSING STOCK	
	Quantity	Amount	Quantity	Amount	Quantity	Amount	Quantity	Amount
40% FIRE BRICKS 9X4.5X3STD			1000 Nos.	26,000	1000 Nos.	25,032		
ACE Accoset 50 (N)			20 Bags	10,400	20 Bags	10,013		
ACE Fire Crete Super Castable (50Kg Bag)			20 Bags	18,400	20 Bags	17,715		
CI Casting Crucible, Moulding & Cober			44 Kgs.	254,540	44 Kgs.	254,540		
Dust Collecting Bags			200 Bgas	38,000	200 Bgas	37,740		
H.A. 70% 9X4.5X3 STD			1000 Nos.	72,000	1000 Nos.	69,319		
Laboratory Items			102 Nos	75,386	102 Nos	75,386		
SKG_ 40% Tiles 24X12X3			30 Nos.	9,000	30 Nos.	8,665		
Soap Noodles	5 Kgs	102					5 Kgs	102
Zinc Oxide	12643 Kgs	1,132,778	490500 Kgs	37,905,686	496545 Kgs	43,573,742	6598 Kgs	494,697
Zinc Oxide (Lumps)	10450 Kgs	366,572	15000 Kgs	500,288	25365 Kgs	1,331,280	85 Kgs	2,895
				38,909,700		45,073,506		827,620



(Signature)

SVA INDIA LIMITED

SCHEDULE: 15

NOTES TO THE ACCOUNTS:

1. SIGNIFICANT ACCOUNTING POLICIES

(A) Basis of preparation of Financial statements:

The Financial Statement have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956 as adopted consistently by the Company.

(B) Fixed Assets & Depreciation:

i) Fixed Assets are stated at cost of acquisition less accumulated Depreciation.

ii) Depreciation of Fixed is provided on WDV method at the rates prescribed Schedule XIV of the Companies Act, 1956.

(C) Investments: Long-term investments are valued at cost. No adjustment is made in the carrying cost of investment as the decline and diminution has been considered of temporary nature and investments have been made on long-term basis.

(D) Inventories: Finished goods and shares held as stock in trade are valued at cost.

(E) Basis of Accounting: All Income & Expenditure items having a material bearing on the financial statement are recognized on accrual basis leave encasement, bonus are accounted on cash basis.

(F) Share Issue Expenses and preliminary Expenses: Share Issue Expenses and Preliminary Expenses are written off in equal installments every year over a period of ten years.

2. Contingent Liabilities not provided for:

a) Bank Guarantee Rs. 50,000/- (Previous Year Rs.50000).

3. The appeal in High Court against ITAT order for A.Y. 98-99 is pending.

4. No provision has been made for increase in the value of Quoted shares in Closing Stock by (-) Rs. 86,932.30

Note No.4 in Schedule 14 regarding non-provision for increase of the value of closing stock of quoted shares in trade to the extent of Rs. (86,932.30) P.Y. Rs 2, 40, 507/- having consequential impact on the profit for the year, reserves and surplus and assets of the Company



5. Figures of previous year have been regrouped and recasted wherever necessary.

6. a) Remuneration of Whole Time Directors consist

at Salary Rs. 4,05,343/- (previous year Rs.4,48,673/-)

b) The Company has been advised that the computation of net profit for The purpose of Directors Remuneration u/s 349 of the Companies Act, 1956 need not be enumerated since no commission has been paid to the directors.

c) Auditors Remuneration F.Y.2008-2009 Rs 15,750/- (P.Y. Rs 13,750/-)

1. (i) CIF , C & F value of import purchase Rs 36,816,689/- (P.Y.Rs.4,924,656/-) and High seas Sales Import purchase 8,156,000/- (P.Y. NIL).

ii) CIF, C & F value of export of Rs.186, 810.55 (P.Y.Rs. 382, 719.05).

iii) Income & Expenditure in foreign currency.

a) Foreign traveling expenses Rs. 5,41,598/-(Previous year Rs.3,52,513/-)

2. In the opinion of the Board the Current Assets, Loans and Advances are approximately of the value at least equal to the amount at which they are stated if realized in the ordinary course of business.

3. Quantative details in respect of opening stock. Purchase, Sales and Closing Stock of finished Shares and goods are Enclosed in Annexure "A" and "B" annexed herewith.

4. There was marginal difference between the depreciation provision under the Companies Act and Income Tax Act. Hence, there is no provision of Deferred Taxation.

5. Provision /Clauses applicable to listed companies are not applicable to this company as company's shares are suspended on BSE, AND CSE during the year.

6. During the year the Company has provided Bad Debts of Rs. 26, 37,008.50 due to non recoverable from Madalsa International Ltd. as the Company was liquidated and the Company has realized Bad Debts recovery of Rs. 10, 00,000.00 from Tejas Shah (LAWA).

7. During the year the Company has withdrawn Cash Rs. 14, 75,815 is lying in Cash in Hand for the payment of Custom Duties and levy.

8. USD Purchases USD 6,83,350.00 and Sales USD 4,128.41

9. Donation of Rs.5, 03,802.00 to Mahabir Prasad Jatia Charitable Trust which is exempted u/s 80G of the Income tax Act.

10. Risk Management of Rs. 14, 69,211.12 due to hedging of Zinc because the Company was mainly involved in the import of Zinc Oxide.



BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE
AS PER SCHEDULE VI, PART (IV) OF THE COMPANIES ACTS, 1956

I. REGISTRATION DETAILS

REGISTRATION No.					3	3	5	9	2	Status	2	1
Balance Sheet Date	3	1	.	3	.	2	0	1	0			

II. CAPITAL RAISED DURING THE YEAR (Amount Rs.in Lacs)

Public Issue								N	I	L	Right Issue								N	I	L
Bonus Issue								N	I	L	Promoters & their friends & Relatives										

III POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Amount Rs.in "000")

Total Liabilities	0	9	7	8	5	5	.	1	0	3	Total Assets	0	9	7	8	5	5	.	1	0	3
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SOURCES OF FUNDS :

Paid-up Capital	3	3	0	2	6	.	0	0	0	Reserve & Surplus	6	4	8	2	9	.	1	0	3			
Secured Loans				N	I	L	.				Unsecured Loans			N	I	L	.					

APPLICATIONS OF FUNDS

Net Fixed Assets	0	3	9	9	3	.	1	7	4	Investments	2	2	0	5	2	.	3	0	0		
Net Current Assets	7	1	8	0	9	.	6	2	9	Miscellaneous exp			0	0	0	.	0	0	0		
Accumulated Losses								N	I	L											

IV PERFORMANCE OF COMPANY (Amount Rs.in "000")

Turnover (Gross Revenue)	5	1	0	0	7	.	1	9	6	Total Expenditure	4	9	1	6	8	.	3	4	7	
Profit Before Tax	0	1	8	3	8	.	8	4	9	Profit After Tax	0	1	6	3	8	.	5	7	2	
Earning Per Share										Dividend Rate								N	I	L

For & on behalf of the Board of Director

Ranjana Gupta
RANJANA GUPTA
 Director

Raghav Gupta
RAGHAV GUPTA
 Director



Place : Mumbai
 Date : 26.07.2010

SVA INDIA LIMITED

CASH FLOW STATEMENT FOR THE YEAR 01.04.2009 TO 31.03.2010

	01.04.2009 to 31.03.2010 (Rs.in Lacs)	01.04.2008 to 31.03.2009 (Rs.in Lacs)
CASH FLOW OPERATING ACTIVITIES		
Net Profit before Tax and Extra-ordinary Items	18.38	
ADJUSTMENT FOR		3.17
1 Depreciation	9.31	7.71
2 Expenses related to prior period	(0.48)	(4.11)
3 Sundry Balances W/Off	-	-
4 Bad Debts Recovered	-	-
5 Interest on debentures	-	-
6 W/off accumulated losses	-	-
7 Loss on sale of Assets	-	-
8 Loss on sale of Investment	-	-
9 Income Tax for Provision	(1.53)	-
10 Interest and other Income	-	-
11 Compensation Received	-	-
Opening profit before working Capital Charges	7.31	3.50
ADJUSTMENT FOR	25.69	6.77
1 Trade and other receivable	(41.58)	(27.48)
2 Inventories	6.72	(0.55)
3 Increase in Loans & Advances	(80.02)	53.43
3 Trade payable	10.78	19.92
4 Bad Debts Recovered	-	-
	(104.10)	45.32
Interest paid	(78.41)	52.09
(A) NET CASH USED IN OPERATING ACTIVITIES	(78.41)	52.09
CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Fixed Assets	(0.24)	(37.40)
Sale of fixed asset	-	-
Purchase of Investment	(25.00)	-
Compensation Recd	-	-
Interest Received	-	-
(B) NET CASH USED IN INVESTING ACTIVITIES	(25.24)	(37.10)
CASH FLOW FROM FINANCING ACTIVITIES :		
Payment of secured loans from bank	-	-
Receipt of Unsecured Loans	-	-
Repayment of short term borrowings	-	-
(C) NET CASH USED IN FINANCING ACTIVITIES	-	-
Net increase in cash equivalent (A+B+C)	(103.65)	14.99
Opening Balance of cash and cash equivalent	155.61	140.62
Closing balance of cash and cash equivalent	51.96	155.61

For on behalf of the Board of Director

Ranjana Gupta
(Director)

RAGHAV GUPTA
(Director)



Place : Mumbai
Date 26.07.2010

AUDITORS CERTIFICATE

The above cash flow statements has been compiled from and is based on the audited accounts of SVA INDIA LIMITED for the year ended 31.03.2010 reported upon by us on According to the information and explanations given the aforesaid cash flow statement has been prepaid pursuant to clause 32 of listing Agreement with Stock Exchange and the reallocations required for the purpose are as made by the company

For Uday Pasad & Associates.
Chartered Accountants

Uday Pasad
Proprietor
Place : Mumbai
Date : 26.07.2010



SVA INDIA LIMITED

REGD OFFICE: 162-C, Mittal tower, Nariman Point, Mumbai-400021.

PROXY FORM

I/We _____ of _____
_____ being a Member/Members of the above Company hereby appoint District of _____
_____ of _____ in _____
the _____ of _____ failing _____ him
of _____ of _____ in the district _____
my/our behalf, at the 29th Annual General Meeting of the Company to be held on
Thursday, 30th September, 2010 at 11.30 a.m. and at any adjournment thereof.
Signed this _____ day of _____ 2010

Note: The Proxy and Power of Attorney (if any) under which it is signed or a notarial certified copy of the Power of Attorney must be deposited at the Registered Office of the Company not less than 48 hours before the time for holding the aforesaid Meeting.

----- (TEAR HERE) -----

SVA INDIA LIMITED

REGD OFFICE: 162-C, Mittal Tower, Nariman Point, Mumbai-400021.

29th Annual General Meeting at 11.30 A.M. on 30th September 2010 at 162-C, Mittal tower, Nariman Point, Mumbai-400021

ATTENDANCE SLIP

THIS ATTENDANCE SLIP DULY FILLED IN IS TO BE HANDED OVER AT THE ENTRANCE OF THE MEETING HALL.

Name _____ of _____ the _____ attending _____ Member _____ in _____ BLOCK
LETTERS) _____ No. of Shares held _____ Member's Folio Number _____
to be filed in if the Proxy is attends instead of the Member) Name of Proxy (in BLOCK LETTERS, _____

I hereby record my presence at the Annual General Meeting

Member/Proxy's Signature'

To be signed at the time of handing over this slip.