

DHAMPURE SPECIALITY SUGARS LIMITED

CIN: L24112UP1992PLC014478

Date: 04th September, 2021

To
The Manager
Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400 001

BSE Scrip Code: 531923

Sub. Compliance of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 - Annual Report for the F.Y 2020-21

Dear Sir/ Madam,

Pursuant to Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 please find enclosed Annual Report of the Company for the financial year 2020-21 along with the Notice of 29th Annual General Meeting schedule to be held on Tuesday, September 28, 2021 at 12.30 p.m.(IST) via Video Conference / Other Audio Visual Means. The said Notice along with Annual Report FY 2020-21 are being sent through electronic mode to the shareholders of the Company and are also available on the website of the Company at www.sugarindia.com / www.dhampurgreen.com

You are requested to kindly take the same on your records.

Thanking you,

Yours truly,

For Dhampure Speciality Sugars Limited

For DHAMPURE SPECIALITY SUGARS LTD.

Aneesh Jain

Company Secretary

Company Secretary & Compliance Officer

Membership No. A58448

Regd. Office: Village Pallawala ,Tehsil- Dhampur ,Bijnor , Uttar Pradesh-246761

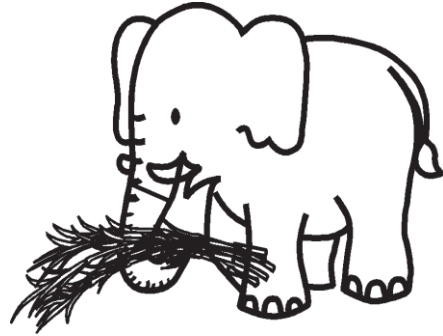
Corp. Office: 24, School Lane, Nr. WTC , New Delhi-110001

Tel: +91-11- 23711223, 23711224 FAX: +91-11-23352591

E-mail :info@sugarindia.com , cs@dhampurgreen.com

Website:www.Sugarindia.com , www.dhampurgreen.com





Dhampure Speciality Sugars Ltd.

**29th Annual Report
2020 -2021**

www.dhampurgreen.com

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CORPORATE INFORMATION

BOARD OF DIRECTORS

MR. SORABH GUPTA
Chairman and Managing Director

MR. KARTIK RAINA
Director (Independent)

MR. MOHD ARSHAD SUHAIL SIDDIQUI
Director (independent)

MR. AJAY GOYAL
Director (independent)

MS. PRAVEEN SINGH
Director (woman)

CHIEF FINANCIAL OFFICER
Mr. Ghanshyam Tiwari

COMPANY SECRETARY
Mr. Aneesh Jain

BOARD COMMITTEES

AUDIT COMMITTEE
Mr. Mohd Arshad Suhail Siddiqui (Chairman)
Mr. Kartik Raina (Member)
Ms. Praveen Singh (Member)

NOMINATION AND REMUNERATION COMMITTEE

Mr. Mohd Arshad Suhail Siddiqui (Chairman)
Mr. Kartik Raina (Member)
Ms. Praveen Singh (Member)

INVESTOR GRIEVANCES CUM STAKEHOLDER RELATIONSHIP COMMITTEE

Mr. Mohd Arshad Suhail Siddiqui (Chairman)
Mr. Kartik Raina (Member)
Ms. Praveen Singh (Member)

REGISTRAR & SHARE TRANSFER AGENT

MAS Service Ltd.
T-34, 2nd Floor, Okhla Industrial
Phase-II, New Delhi - 110020
E mail: info@masserv.com

REGISTERED OFFICE & WORKS

Village th-Pallawala, Tehsil-Dhampur
Distt. - Bijnor(U.P) - 246761
E mail: investor@sugarindia.com
cs@dhampurgreen.com , investor@sugarindia.com

NOTICE OF 29TH ANNUAL GENERAL MEETING

Notice is hereby given that the 29th Annual General Meeting of the Members of Dhampure Speciality Sugars Limited will be held on Tuesday, 28th September, 2021 at 12.30 P.M through Video Conferencing (“VC”) / Other Audio Visual Means (“OAVM”) to transact the following Business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited Financial Statements (including audited Consolidated Financial Statements) of the Company for the financial year ended 31st March, 2021, together with the report of Directors and Auditors thereon.
2. To re-appoint Mrs. Praveen Singh (DIN: 07145827) who retire by rotation and being eligible, offer herself for the re-appointment.

**By order of the Board
For Dhampure Speciality Sugars Limited**

**Date: 31st August, 2021
Place: New Delhi**

**Aneesh Jain
Company Secretary**

NOTES:

1. In view of the massive outbreak of the COVID-19 pandemic, social distancing is a norm to be followed and pursuant to the Circular No. 14/2020 dated April 08, 2020, Circular No.17/2020 dated April 13, 2020 issued by the Ministry of Corporate Affairs followed by Circular No. 20/2020 dated May 05, 2020 and Circular No. 02/2021 dated January 13, 2021 and all other relevant circulars issued from time to time, physical attendance of the Members to the AGM venue is not required and general meeting be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing 29th AGM through VC.
2. Pursuant to the Circular No. 14/2020 dated April 08, 2020, issued by the Ministry of Corporate Affairs, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, the Body Corporates are entitled to appoint authorised representatives to attend the 29th AGM through VC and participate thereat and cast their votes through e-voting.
3. The Members can join the 29th AGM through the VC mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC will be made available for 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC will be counted for the purpose of reckoning the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and the Circulars issued by the Ministry of Corporate Affairs dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-Voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with National Securities Depository Limited (NSDL) for facilitating voting through electronic means, as the authorized agency. The facility of casting votes by a member using remote e-Voting system as well as venue voting on the date of the AGM will be provided by NSDL.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice of 29th AGM has been uploaded on the website of the Company at www.dhampurgreen.com / www.sugarindia.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of

India Limited at www.bseindia.com and www.nseindia.com respectively and the AGM Notice is also available on the website of NSDL (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com.

7. AGM has been convened through VC in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 08, 2020 and MCA Circular No. 17/2020 dated April 13, 2020, MCA Circular No. 20/2020 dated May 05, 2020 and MCA Circular No. 2/2021 dated January 13, 2021.
8. In case of joint holder attending the meeting, only such joint holder who is higher on the order of name will be entitled to vote.
9. The register of members and Share Transfer /Demat Books will remain closed from Wednesday, September 22, 2021 to Tuesday, September 28, 2021 (Both days inclusive).
10. Any person who acquires shares of the Company and becomes a Member of the Company after sending of the Notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in. However, if he / she is already registered with NSDL for remote e-voting then he / she can use his / her existing user ID and password for casting the vote
11. SEBI has mandated the submission of the Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their depository participant(s). Members holding shares in physical form are required to submit their PAN details to the RTA.
12. Pursuant to the Rule 5(8) of the Investor Education and Protection Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the Company has uploaded details of unpaid and unclaimed amounts lying with the Company as on September 27, 2021 (date of last Annual General Meeting) on its website at www.dhampurgreen.com/ www.sugarindia.com and also on the website of the Ministry of Corporate Affairs.
13. Members are requested to address all correspondence, including pending dividend related matters, to the RTA, Mas Services Limited, , T-34, 2nd Floor, Okhla Industrial Area, Phase - II, New Delhi - 110 020.
14. Since the AGM will be held through VC in accordance with the Circulars, the route map, proxy form and attendance slip are not attached to this Notice.
15. The instructions for members for remote e-voting and joining general meeting are stated clearly.
16. In compliance with Section 108 of the Act, read with the corresponding rules, and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,

2015 (“the Listing Regulations”), the Company has provided a facility to its members to exercise their votes electronically through the electronic voting (“e-voting”) facility provided by the National Securities Depository Limited (NSDL). Members who have cast their votes by remote e-voting prior to the AGM may participate in the AGM but shall not be entitled to cast their votes again. The manner of voting remotely by members holding shares in dematerialized mode, physical mode and for members who have not registered their email addresses is provided in the instructions for e-voting section which forms part of this Notice. The Board has appointed Mrs. Uma Verma Proprietor of Uma Verma & Associates, Practicing Company Secretaries, as the Scrutinizer to scrutinize the e-voting in a fair and transparent manner

**By order of the Board
For Dhampure Speciality Sugars Limited**

**Date: 31st August, 2021
Place: New Delhi**

**Aneesh Jain
Company Secretary**

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER:-

The remote e-voting period begins on 25.09.2021 at 09:00 A.M and ends on 27.09.2021, at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 21.09.2021 may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 21.09. 2021.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-voting system consists of “Two steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. If you are already registered for NSDL IDeAS facility , please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “ Beneficial Owner ” icon under “Login” which is available under “ IDeAS ” section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on options available against company name or e-Voting service provider – NSDL and you will be re-directed to NSDL e-

	<p>Voting website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.</p> <ol style="list-style-type: none"> 2. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS” Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number held with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on options available against company name or e-Voting service provider - NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders holding securities in demat mode with CDSL	<ol style="list-style-type: none"> 1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or www.cdslindia.com and click on New System Myeasi. 2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links of e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote. 3. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in www.cdslindia.com home page. The system will authenticate

	the user by sending OTP on registered Mobile & Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Once login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on options available against company name or e-Voting service provider-NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 or 022-23058542-43

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.
Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.
4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
 - c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.

How to cast your vote electronically and join General Meeting on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to cs.umaverma@gmail.com with a copy marked to evoting@nsdl.co.in.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to Mr. Aneesh Jain (Company Secretary and Compliance Officer) or Mr. Sandeep Singh (Company Secretary) at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please send signed request with Folio No., Name of shareholder, scanned copy of any one share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@sugarindia.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name client master or copy of Consolidated Accounts Statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to investor@sugarindia.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

THE INSTRUCTIONS FOR MEMBERS FOR e-VOTING ON THE DAY OF THE EGM/AGM ARE AS UNDER:-

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM through VC facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

INSTRUCTIONS FOR MEMBERS FOR ATTENDING THE EGM/AGM THROUGH VC/OAVM ARE AS UNDER:

1. Member will be provided with a facility to attend the 29th AGM through VC through the NSDL e-Voting system. Members may access by following the steps mentioned above for **Access to NSDL e-Voting system**. After successful login, you can see link of “VC/OAVM link” placed under “**Join General meeting**” menu against company name. You are requested to click on VC link placed under Join General Meeting menu. The link for VC will be available in Shareholder/Member login where the EVEN of Company will be displayed. Please note that the members who do not have the User ID and Password for e-Voting or have forgotten the User ID and Password may retrieve the same by following the remote e-Voting instructions mentioned in the notice to avoid last minute rush.
2. Members are encouraged to join the Meeting through Laptops for better experience.
3. Further Members will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
4. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
5. Shareholders who would like to express their views/have questions may send their questions in advance mentioning their name demat account number/folio number, email id, mobile number at investor@sugarindia.com. The same will be replied by the company suitably.

**By order of the Board
For Dhampure Speciality Sugars Limited**

**Date: 31st August, 2021
Place: New Delhi**

**Aneesh Jain
Company Secretary**

Details of Directors seeking appointment and re-appointment at the forthcoming Annual General Meeting [Pursuant to Regulation 36(3) of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and Secretarial Standard and General Meetings]

Name of Directors	Mrs. Parveen Singh
Date of Birth	27th July, 1974
Date of first appointment	31st March, 2015
Qualification	Graduation
Expertise in Specific Functional area	Mrs. Singh has vast experience of around 15 years in the field of Management
Directorship & Trusteeship held in other Body Corporate	3 body corporate
Chairman /Membership of Committee of other listed Company	Nil
Relationship with other Director	None
Number of Board Meeting attended during the financial year 2020-21	7
Remuneration details (Including Sitting Fees & Commission)	Refer Corporate Governance Report

Mrs. Praveen Singh [DIN: 07145827]

Mrs. Praveen Singh is the Non Executive Director of Dhampure Speciality Sugars Limited. She has been a key architect of DSSL strategy and transformation in the last decade. She is also director on the Board of Dhampur Green Private Limited and Sun Burst Services Private Limited. She is not Board member or Committee member of any other listed Company in India. None of the Directors and Key Managerial Personnel of the Company and their relatives are concerned or interested, financially or otherwise, in the resolution set out at Item No. 2 of the accompanying Notice of the AGM.

**By order of the Board
For Dhampure Speciality Sugars Limited**

**Date: 31st August, 2021
Place: New Delhi**

**Aneesh Jain
Company Secretary**

DIRECTORS' REPORT

To,

The Members
Dhampure Speciality Sugars Limited

Your Directors are pleased to present the **29th** Annual Report for the financial year ended on March 31st, 2021.

1. FINANCIAL RESULTS

FINANCIAL RESULTS	Standalone		Consolidated	
	31st March, 2021	31st March, 2020	31st March, 2021	31st March, 2020
Net Sales	10,11,50,195	7,48,38,674	15,82,71,086	7,48,38,674
Other income	1,68,51,590	41,19,521	1,96,46,685	82,78,223
Total Income	11,80,01,784	7,89,58,195	17,79,17,771	8,31,16,897
Earnings Before, Interest, Tax, Depreciation and Amortization (EBITDA)		48,54,660	-	89,22,189
Finance cost	1,05,887	1,34,556	1,09,507	1,53,771
Depreciation & Amortization expense	21,50,981	19,57,604	29,34,257	25,71,379
Profit before tax	1,73,45,312	27,62,500	1,88,31,252	61,97,039
Provision for Tax Expenses	23,61,589	84,67,862	25,63,015	86,59,149
Profit After Tax	1,49,83,723	(57,05,361)	1,62,68,237	(24,62,110)
Other Comprehensive Income, net of tax	0	0	0	0
Total Comprehensive Income	1,49,83,723	(57,05,361)	1,62,68,237	(24,62,110)
Earnings per Equity share of Rs. 10/- Basic (Rs.)	1.89	(0.72)	2.05	(0.31)
Earnings per Equity share of Rs. 10/- Diluted (Rs)	1.89	(0.72)	2.05	(0.31)

2. FINANCIAL HIGHLIGHTS

During the year under review total income of the Company was Rs. 11,80,01,784 as against Rs. 7,89,58,195 in the previous year. Total Expense of the Company during the year under review hereby was 10,02,58,702 as against 7,61,95,695 in the previous Year. Your Directors are putting in their best efforts to improve the performance of the Company.

3. STATEMENT OF AFFAIRS OF THE COMPANY

Dhampure Speciality Sugars Ltd is incorporated under the Companies Act, 1956 having registered office at Villageteh Pallawala, Tehsil, Dhampur, Bijnor, Uttar Pradesh-246761. The Company is listed at Bombay Stock Exchange. During the year Company earned a Profits of Rs. 1,49,83,723. Export sales of the company during the year is Rs. 10,72,572.

4. CHANGE IN NATURE OF BUSINESS OF THE COMPANY

There has been no change in the nature of business of the Company.

5. RESPONSE TO COVID-19

COVID-19 pandemic is the worst catastrophic time of our lifetime. The Covid-19 pandemic has not only affected human lives and livelihoods but impacted the business environment. The COVID-19 pandemic developed rapidly into a global crisis, including India, forcing governments to enforce lock-down of all activities.

The Company is engaged in manufacturing of sugar & Jaggery ,Therefore the operations of the Company have been carried out in the normal course in accordance with the directives issued by the Ministry of Home Affairs.

Steps taken by Company to ensure smooth functioning of operations

Some of the employees of the corporate office are still working from Home as per Work from Home policy given by company to its employee according to there health issue. The Company is complying with all the norms related to social distancing, thermal scanning, wearing of face mask, proper sanitization and hygiene at all its factories to ensure smooth functioning of operations

Estimation of the future impact of COVID-19 on its operations

The Company does not foresee any material impact on the operational results and the financial health as sugar and the allied products which the Company is manufacturing are all essential commodities.

6. MATERIAL CHANGES

Save as mentioned elsewhere in this Report, no material changes and commitments affecting the financial position of the Company have occurred between the end of the financial year of the Company 31st March, 2021 and the date of this Report.

7. DIVIDEND AND TRANSFER TO RESERVE

Since the Company has not sufficient profits during the year being reported, therefore the Board of Directors of your Company has decided to not to declare any dividend to shareholders of the Company for the financial year 2020-21, thus no dividend is being recommended for this year. Accordingly no amount is also proposed to be transferred to the reserve of the Company.

8. EXPORTS

During the year under review total export sale of the Company was Rs. 10,72,572 as against Rs. 58,75,230 in the previous year. Your Directors are putting in their best efforts to improve the performance of the Company.

9. R & D

Continuous efforts on R & D and Application Development activities are being made to expand the domestic and export markets particularly in Sugar Industry.

10. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

Details of Loans, Guarantees and Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the Financial Statements, forming part of the Annual Report.

11. SHARE CAPITAL

As on 31st March, 2021, paid up share capital of the Company was Rs. 7,93,12,000 divided into 79,31,200 equity shares of Rs. 10/- each. There was no change in share capital of the Company during the Financial Year 2019-20.

12. INFORMATION TECHNOLOGY

Your Company has been a forerunner in leveraging the benefits of Information Technology (IT) revolution for long. IT has been instrumental in enabling smoother, faster, and transparent processes across multiple divisions of the Companies major operations and activities. Details are given elsewhere in the Annual Report.

13. CONSOLIDATED FINANCIAL STATEMENTS

In accordance with the Companies Act, 2013 ("the Act"), SEBI LODR and Ind-AS-110 on Consolidated Financial Statements read with Ind-AS-28 on investments in Associates, the Audited Consolidated Financial Statements for the financial year ended 31st March, 2021 are provided in the Annual Report.

14. DEPOSITS

The Company has not accepted deposit from the public within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. Hence no information is required to be appended to this report.

15. DETAILS OF SUBSIDIARY COMPANIES

As on 31st March, 2021 the company has two wholly owned subsidiaries viz-a-viz Dhampur Green Private Limited, Sun Burst Services Private Limited and One Subsidiary Company named called as Nostalgic Foods Retail Private Limited in which Holding Company i.e (Dhampur Speciality Sugars Limited) holds the 80% of the total Shareholding.

In terms of the provisions of Section 136 of the Act, the standalone financial statements of the Company, consolidated financial statements of the Company, along with other relevant documents and separate audited accounts of the subsidiaries, are available on the website of the Company, at the link: viz. www.dhampurgreen.com.

16. STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES/ ASSOCIATE COMPANIES/ JOINT VENTURES

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Subsidiary Company as on 31st March 2021 in Form AOC-1 is annexed to this Report as **ANNEXURE - 5**

17. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

Pursuant to provisions of Section 134 of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014 the details of Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo are attached as '**ANNEXURE 4**' which forms part of this report.

18. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS OF THE COMPANY

There are no significant and material orders passed by the Regulators or Courts or Tribunals which would impact the going concern status and the Company's future operations.

19. SECRETARIAL STANDARDS

The Directors state that applicable Secretarial Standards, i.e., SS-1 and SS-2, relating to 'Meetings of the Board of Directors' and 'General Meetings', respectively, have been duly followed by the Company.

20. LISTING

At present, the equity shares of the Company are listed at BSE Ltd. The annual listing fees for the financial year 2020-21 to BSE have been paid. No shares of your Company were delisted during the financial year 2020-21.

21. CORPORATE GOVERNANCE

The Company has complied with the provisions of Regulation 27(2) of the Listing Obligation Disclosure Requirements (LODR), 2015 relating to the Corporate Governance. The Report on Corporate Governance as stipulated under Regulation 27(2) of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 forms part of the Annual Report. A Certificate from Company Secretary in Practice on compliance of Regulation 49(9) SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015

Certificate of the CEO/CFO, inter-alia, confirming the correctness of the financial statements, compliance with Company's Code of Conduct, adequacy of the internal control measures and reporting of matters to the Audit Committee in terms of Regulation of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with the Stock Exchanges, is attached in the Corporate Governance Report and forms part of this Report as **ANNEXURE-8**.

22. DIRECTORS

During the financial year 2020-21, Mr. Kartik Raina (Independent Non- Executive Director) (DIN: 02222282), Mr. Mohd Arshad Suhail Siddiqui (Independent Non- Executive Director) (DIN: 06675362) and Mr. Ajay Goyal (Independent Non-Executive Director) (DIN: 02323366) as independent Directors of the Company.

Mrs. Praveen Singh is liable to retire by rotation making herself eligible to be re-appointed on the Board.

Brief resume of the above mentioned Director being re-appointed, nature of her expertise in specific functional areas, detail of Directorship in other companies, membership / chairmanship of committees of the board and other details, as stipulated under Regulation 36(3) of SEBI LODR and Secretarial Standard - 2 issued by The Institute of Company Secretaries of India, are given in the Notice forming part of the Annual Report.

Pursuant to the provisions under Section 134(3)(d) of the Companies Act, 2013, with respect to statement on declaration given by Independent Directors under Section 149(6) of the Act, the Board hereby confirms that all the Independent Directors of the Company have given a declaration and have confirmed that they meet the criteria of independence as provided in the said Section 149(6).

Independent Directors are familiarized with their roles, rights and responsibilities as well as with the nature of industry and business model through induction program at the time of their appointment as Directors and through presentations on economy & industry overview, key regulatory developments, strategy and performance which are made to the Directors from time to time.

23. KEY MANAGERIAL PERSONNEL'S

Name	Designation
Mr. Sorabh Gupta	Managing Director
Mr. Ghanshyam Tiwari	Chief Financial Officer
Mr. Aneesh Jain*	Company Secretary

*During the Financial Year as on 18th May, 2020, Board of Directors has appointed Mr. Aneesh Jain as a Company Secretary of the Company how manage the affairs of the Company.

24. POLICY ON DIRECTORS APPOINTMENT AND POLICY ON REMUNERATION

Pursuant to the requirement under Section 134(3)(e) and Section 178(3) of the Companies Act, 2013, the policy on appointment of Board members including criteria for determining qualifications, positive attributes, independence of a Director and the policy on remuneration of Directors, KMP and other employees is attached which forms part of this report.

The Board, on the recommendation of the Nomination & Remuneration Committee, has framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The remuneration paid to the Directors and the Senior Management is as per the Managerial Remuneration Policy of the Company. Brief details of the Managerial Remuneration Policy are provided in the Corporate Governance Report.

25. MEETINGS

A calendar of Meetings is prepared and circulated in advance to the Directors.

The details of Board Meetings and the attendance of the Directors are provided in the Corporate Governance Report forming part of this Annual Report. The intervening gap between the Meetings was within the period prescribed under Companies Act, 2013.

26. BOARD EVALUATION

Pursuant to applicable provisions of the Companies Act, 2013 and the Listing Regulations with Stock Exchanges, the Board, in consultation with its Nomination & Remuneration Committee, has formulated a framework containing, inter-alia, the criteria for performance evaluation of the entire Board of the Company, its Committees and Individual Directors, including Independent Directors.

A structured questionnaire has been prepared, covering various aspects of the functioning of the Board and its Committee, such as, adequacy of the constitution and composition of the Board and its Committees, matters addressed in the Board and Committee meetings, processes followed at the meeting, Board's focus, regulatory compliances and Corporate Governance, etc. Similarly, for evaluation of Individual Director's performance, the questionnaire covers various aspects like his/her profile, contribution in Board and Committee meetings, execution and performance of specific duties, obligations, regulatory compliances and governance, etc.

Board members had submitted their response on a scale of 5(excellent) – 1 (poor) for evaluating the entire Board, respective Committees of which they are members and of their peer Board members, including Chairman of the Board.

The Independent Directors had met separately without the presence of Non-Independent Directors and the members of management and discussed, inter-alia, the performance of non-Independent Directors and Board as a whole and the performance of the Chairman of the Company after taking into consideration the views of executive and Non-Executive Directors.

The Nomination and Remuneration Committee has also carried out evaluation of every Director's performance. The performance evaluation of all the Independent Directors have been done by the entire Board, excluding the Director being evaluated. On the basis of performance evaluation done by the Board, it shall be determined whether to extend or continue their term of appointment, whenever the respective term expires. The Directors expressed their satisfaction with the evaluation process.

27. COMPOSITION OF AUDIT COMMITTEE

As on 31st March, 2021, the Audit Committee of the Company comprises the following directors:

Chairman: Mr. Mohd Arshad Suhail Siddiqui (Independent Director)

Members: Mr. Kartik Raina (Independent Director)

Members: Mrs. Praveen Singh (Non Executive Director)

28. AUDITORS

STATUTORY AUDIT:

The Auditors, JLN US & Co, Chartered Accountants, were appointed with your approval at the 25th AGM to hold such office till the conclusion of the 30thAGM.

There are no observations (including any qualification, reservation, adverse remark or disclaimer) of the Auditors in their Audit Report that may call for any explanation from the Directors. Further, the notes to accounts referred to in the Auditor's Report are self-explanatory. During the year under review, the Statutory Auditors have not reported any incident related to fraud to the Audit Committee or the Board under section 143 (12) of the Act.

* The requirement related to annual ratification of appointment of auditors by members is omitted.

29. SECRETARIAL AUDITORS

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and the rules made there under, the Company had appointed M/s Uma Verma & Associates, to conduct secretarial audit of the Company for the financial year ended 31st March, 2021. The Report of M/s Uma Verma & Associates in terms of Section 204 of the Act is provided in the "ANNEXURE 2" forming part of this Report. The observations (including any qualification, reservation, adverse remark or disclaimer) are self-explanatory.

In line with the Circular dated February 08, 2019 issued by the Securities and Exchange Board of India, Annual Secretarial Compliance Report for the year ended 31st March, 2021 confirming compliance of all applicable SEBI Regulations, Circulars and Guidelines by the Company was issued by M/s Uma Verma & Associates, Practicing Company Secretaries and filed with the Stock Exchanges.

30. DIRECTORS' RESPONSIBILITY STATEMENT

In accordance with the provisions of section 134 (3) (c) of the Companies Act, 2013, your Directors state that:

- (i) In the preparation of the annual accounts, applicable accounting standards have been followed along with proper explanation relating to material departures.
- (ii) Accounting policies selected were applied consistently. Reasonable and prudent judgments and estimates are made so as to give a true and fair view of the state of affairs of the Company as of 31st March, 2021 and of the profits of the Company for the year ended on that date.

- (iii) Proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) The annual accounts of the Company have been prepared on a going concern basis.
- (v) Proper Internal Financial Controls were in place and that the Financial Controls were adequate and were operating effectively.
- (vi) Systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

The Company's Internal Auditors have conducted periodic audits to provide reasonable assurance that the Company's established policies and procedures have been followed.

31. CORPORATE SOCIAL RESPONSIBILITY COMMITTEES

The Company is not falling under the Section 135 of the Companies Act. So the applicability of Corporate Social Responsibility is not applicable on the Company.

32. INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS

Your Company has in place adequate internal financial controls with reference to financial statements. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

Based on the deliberation with Statutory Auditors to ascertain their views on the financial statements including the Financial Reporting System and Compliance to Accounting Policies & Procedures, the Audit Committee was satisfied with the adequacy and effectiveness of the Internal Control and System followed by the Company.

33. TRANSFER OF UNPAID DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND (IEPF)

Pursuant to the provisions of Section 124 of the Act, Investor Education and Protection Fund Authority (Accounting, Audit Transfer and Refund) Rules, 2016 ("IEPF Rules") read with the relevant circulars and amendments thereto, the amount of dividend remaining unpaid or unclaimed for a period of seven years from the due date is required to be transferred to the Investor Education and Protection Fund ("IEPF"), constituted by the Central Government. Further, according to the Rules, the shares in respect of which dividend has not been paid or claimed by the members for seven consecutive years or more shall also be transferred to the demat account created by the IEPF Authority.

The Company had sent individual notices and also advertised in the newspapers seeking action from the members who have not claimed their dividends for seven consecutive years or more. Thereafter, the Company had, accordingly, transferred Rs. 145,926/- being the unpaid and unclaimed dividend amount pertaining to financial year 2012-13 during the financial year 2020-21 in terms of the provisions of section 124(6) of the Companies Act, 2013 and the IEPF Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, as amended from time to time.

34. RISK MANAGEMENT POLICY

Though the Regulation 21 of the SEBI LODR, as amended, is not applicable to the Company based on the market capitalization as on 31st March, 2021, it has voluntarily adopted a Risk Management Policy. It establishes various levels of accountability and overview within the Company, while vesting identified managers with responsibility for each significant risk.

The Internal Audit Department facilitates the execution of Risk Management Practices in the Company, in the areas of risk identification, assessment, monitoring, mitigation and reporting. Through this programme, each Function and Unit addresses opportunities and risks through a comprehensive approach aligned to the Company's objectives. The Company has laid down procedures to inform the Audit Committee as well as the Board of Directors about risk assessment and management procedures and status.

Sustainability is embedded in the Corporate Enterprise Risk Management program, which gives an opportunity to increase the effectiveness of risk management practices and for improving business efficiency. The Company's social and environmental policies correlate strongly with the risk management strategy and ultimately the financial performance.

This risk management process, which is facilitated by internal audit, covers risk identification, assessment, analysis and mitigation. Incorporating sustainability in the process also helps to align potential exposures with the risk appetite and highlights risks associated with chosen strategies. The current risk slate and the comprehensive risk policy have been further redefined during the year. The major risks forming part of the Enterprise Risk Management process are linked to the audit universe and are covered as part of the annual risk based audit plan.

35. VIGIL MECHANISM POLICY

Pursuant to the provisions of Section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Regulation 22 of the SEBI LODR, your Company has a Vigil Mechanism namely, Whistle Blower Policy for directors, employees and business partners to report genuine concerns about unethical behavior, actual or suspected fraud or violation of your Company's Code of Conduct or ethics policy.

The Policy provides for adequate safeguards against victimization of employees who avail of the mechanism and also provides for direct access to the Chairman of the Audit Committee. It is affirmed that no personnel of the Company has been denied access to the Audit Committee.

36. EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 is forms part of this as '**ANNEXURE 1**' of this Annual Report.

37. RELATED PARTY TRANSACTIONS

With reference to Section 134(3)(h) of the Companies Act, 2013, all contracts and arrangements with related parties under Section 188(1) of the Act, entered by the Company during the financial year, were in the ordinary course of business and on arm's length basis. During the year, the Company had not entered into any contract or

arrangement with related parties which could be considered 'material' according to the policy of the Company on Materiality of Related Party Transactions. Your attention is drawn to the Related Party disclosures set out in Note no. 27 of the Financial Statements.

38. INDIAN ACCOUNTING STANDARDS (IND AS), 2015

The annexed financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Act [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

39. PREVENTION OF SEXUAL HARRASMENT

As required by the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013, the Company has formulated and implemented a policy on prevention of sexual harassment at workplace with a mechanism of lodging complaints. Its redressal is placed on the intranet for the benefit of its employees. During the year under review, no complaints were reported to the Board.

40. MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion and Analysis Report as required under the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR") forms part of this as '**ANNEXURE 7**' of this Annual Report.

41. INTERNAL AUDIT

During the Financial year ended 31st March 2021 your Company has engaged the services of M/s. ALPS & Associates, Chartered Accountants, as Internal Auditors to carry out the Internal audit of the Company. The reports of the Internal Auditors, along with comments from the management are placed for review before the Audit Committee. The Audit Committee in consultation with the Statutory Auditor also scrutinizes the audit plan and the adequacy of Internal controls.

42. PARTICULARS OF EMPLOYEES

The information required under Section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are provided in **ANNEXURE 3** to this Report.

The information required under Section 197 of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

Employee Name	Designation	Date of Joining	Age (Years)	Remuneration (Rs. In Lacs)	Qualification	Experience (in years)
Sorabh Gupta	Managing Director	01, October, 1994	54	30.00	M.Tech	34

43. STATUTORY STATEMENTS

As per the requirements of the Companies Act, 2013, the following information is given in separate statements annexed hereto, which form part of this report:

- a) Extract of Annual Return pursuant to Section 92(3) of the Companies Act, 2013 and Rule 12(1) of the Companies (Management and Administration) Rules, 2014 which web link available in director report. **Annexure 1**
- b) Secretarial Audit Report (Form MR 3) :**Annexure 2**
- c) Details pertaining to remuneration as required under section 197 of the companies act, 2013 read with rule 5(1) of the companies (appointment and remuneration of managerial personnel) rules, 2014 :**Annexure 3**
- d) Energy conservation, technology absorption and foreign exchange inflow/outgo pursuant to section 134 (3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Account) Rules, 2014: **Annexure 4**
- e) Statement containing salient features of the financial statement or subsidiaries or associate companies or joint ventures: **Annexure 5**
- f) Certificate by Managing Director and Chief Financial Officer of the company under regulation 17(8) of SEBI (LODR) regulations, 2015 :**Annexure 6**
- g) Management Discussion and Analysis Report **Annexure 7**
- h) Corporate Governance report **Annexure 8**

44. HUMAN CAPITAL

Relation with employees continued to be cordial and harmonious. HR policies of the Company are aimed at attracting, motivating and retaining employees at all levels.

45. APPRECIATION

Your Directors wish to place on record their appreciation of continued support extended by the dealers, distributors, suppliers, investors, bankers, financial institutions. Your Directors also express their appreciation for the committed services by the employees of the Company.

On behalf of the Board
Dhampure Speciality Sugars Limited

SD/-
Sorabh Gupta
Managing Director
DIN: 00227776

SD/-
Praveen Singh
Director
DIN: 07145827

Place: New Delhi
Date: 31st August, 2021

Annexure-1**FormNo.MGT-9**EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2021*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]***I. REGISTRATION AND OTHER DETAILS:**

i.	CIN	L24112UP1992PLC014478
ii.	Registration Date	22/06/1992
iii.	Name of the Company	DHAMPURE SPECIALITY SUGARS LIMITED
iv.	Category/Sub-Category of the Company	Company limited by shares
v.	Address of the Registered office and contact details	VILLAGETEH PALLAWALA TEHSIL DHAMPUR BIJNOR UTTAR PRADESH- 246761
vi.	Whether listed company	Yes
vii.	Name, Address and Contact details of Registrar and Transfer Agent ,if any	Mas Services Limited T-34, 2nd floor, Okhla Industrial Area, Ph-II New Delhi 110 020 Ph: 011- 26387281/82/83

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Wholesale of edible oils, fats, sugar and processed Manufacture	51225	100%

PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary /Associate	%of share s held	Applicable Section
1.	Dhampur Green Private Limited	U15500DL2011PTC226547	Subsidiary	100%	2(87)(ii)
2.	Sun Burst Services Private Limited	U72900HR2013PTC050750	Subsidiary	100%	2(87)(ii)
3.	Nostalgic Foods Retail Private Limited	U52590KA2015PTC079993	Subsidiary	80%	2(87)(ii)

a. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**1. Category-wise Share Holding**

Category of Shareholders	No. of Shares held at the beginning of the year- 1 st April, 2020 (Face Value of Rs.10/- each)				No. of Shares held at the end of the year- 31 st March, 2021 (Face Value of Rs.10/- each)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/ HUF	42,97,663	NIL	42,97,663	54.19	42,97,663	NIL	42,97,663	54.19	-
b) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
c) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
d) Bodies Corp	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
e) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
f) Any Other (Trust)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-
Sub-total(A)(1):	42,97,663	NIL	42,97,663	54.19	42,97,663	NIL	42,97,663	54.19	-
2) Foreign	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
g) NRIs- Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
h) Other- Individuals	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
i) Bodies Corps	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
j) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
k) Any Other....	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Sub-total(A)(2)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	42,97,663	NIL	42,97,663	54.19	42,97,663	NIL	42,97,663	54.19	-
B. Public Shareholding									
1. Institutions	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	

a) Mutual Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b) Banks / FI	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
c) Central Govt	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
d) State Govt(s)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
e) Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
f) Insurance Companies	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
g) FIIs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
h) Foreign Venture Capital Funds	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
i) Others (specify)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
Sub-total(B)(1)	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
2. Non Institutions									
a) Bodies Corp.									
(i) Indian	2,21,636	13,700	2,35,336	2.97	2,94,009	13,700	3,07,709	3.88	0.91
(ii)Overseas	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	
b) Individuals									
(i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	19,43,193	1,81,900	21,25,093	26.79	17,47,556	1,81,900	19,29,456	24.33	-2.46
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	11,63,977	NIL	11,63,977	14.68	12,49,835	NIL	12,49,835	15.76	1.08
c) Others(Specify)Clearing Member	93,601	NIL	93,601	1.20	107,018	NIL	107,018	1.35	0.15
D)Non Resident Indian	15,530	NIL	15,530	0.17	39,519	NIL	39,519	0.49	0.33
a) Any other Specify OCB	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-
b) NBFC Reg. with	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-

RBI									
Sub-total(B)(2)	34,37,937	1,95,600	36,33,537	45.81	34,37,937	195600	36,33,537	45.81	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	34,37,937	1,95,600	36,33,537	45.81	36,33,537	195600	36,33,537	45.81	-
C. Shares held by Custodian for GDRs & ADRs	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	-
Grand Total (A+B+C)	77,35,600	1,95,600	79,31,200	100	77,35,600	1,95,600	79,31,200	100	-

2. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year- 1 st April, 2020 (Face Value of Rs.10/-each)			Shareholding at the end of the year- 31 st March, 2021 (Face Value of Rs.10/- each)			
		No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	%of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	Mr. SORABH GUPTA	35,11,813	44.28	NIL	35,11,813	44.28	NIL	-
2.	Ms. REENA GUPTA	6,92,250	8.73	NIL	6,92,250	8.73	NIL	-
3.	Mr. Narendra Kumar Gupta	93,600	1.18	NIL	93,600	1.18	NIL	-
	Total	42,97,663	54.19	NIL	42,97,663	54.19	NIL	-

3. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. No	Name of Shareholders	As on 01.04.2020		As on 31.03.2021		Date wise increase / decrease in promoter shareholding during the year			
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company	Date of issue of share/dispensed off	No. of shares disposed off	No. of shares acquired/issue	No. of shares at the end of the year
NO CHANGE									

4. Shareholding of Directors and Key Managerial Personnel

5.

Sr. no	Particular of Directors & Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Mr. Sorabh Gupta				
	At the beginning of the year 01.04.2020	35,11,813	44.28	35,11,813	44.28
	At the End of the year 31.03.2021	35,11,813	44.28	35,11,813	44.28
2	Mrs. Praveen Singh				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
3	Mr. Mohd Arshad Suhail Siddiqui				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
4	Mr. Kartik Raina				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
5	Mr. Ghanshyam Tiwari				

	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
6	Mr. Aneesh Jain*				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL
7.	Mr. Ajay Goyal**				
	At the beginning of the year	NIL	NIL	NIL	NIL
	At the end of the year	NIL	NIL	NIL	NIL

* Mr. Aneesh Jain, Company Secretary of the Company was appointed w.e.f 18th May, 2020.

** Mr. Ajay Goyal ,Appointed as Independent Director W.e.f. 20th July ,2020

V.Shareholding Pattern of Top Ten Shareholder (other than Director Or Promoters and Holder of GDRs and ADRs)

Sr.No.	Name of Shareholders	As on 01.04.2020		As on 31.03.2021		Date wise increase / decrease in shareholding during the year			
		No. of Shares	% of total Shares of the Company	No. of Shares	% of total Shares of the Company	Date	No. of shares disposed off	No. of shares acquired	No. of shares at the end of the year
1.	SANGEETHA S	184730	2.33	179170	2.26	23.10.2020	5560	-	179170
2.	WEGMANS FINANCIAL SERVICES LIMITED	101011	1.27	101011	1.27	31.03.2021	-	-	101011
3.	JAYA VRAJESH SHAH	100000	1.26	100000	1.26	-	-	-	100000
4.	KAILASHBEN ASHOKKUMAR PATEL	34031	0.43	91999	1.16	28.08.2020 04.09.2020 11.09.2020 18.09.2020 25.09.2020 30.09.2020 09.10.2020 16.10.2020 23.10.2020 06.11.2020 20.11.2020 18.12.2020 25.12.2020 26.03.2021	4101 200 20374 4602 303 610 1349 4533 160 1000 994 691 19511	460	91999

5.	LATIN MANHARLAL SECURITIES PVT. LTD.	90095	1.14	90095	1.14	17.07.2020 24.07.2020 14.08.2020 04.09.2020 11.09.2020	1731 1731	150 1581 1731	90095
6.	PARAG VIPIN SHAH	10001	0.13	78101	0.98	15.05.2020 26.06.2020		100 68000	78101
7.	RANI GOPALDAS SAMAT	68000	0.86	68000	0.86	-	-	-	68000
8.	RANJANA SURENDRA BAGARIA	58050	0.73	58050	0.73	31.07.2020 28.08.2020	54550	54550	58050
9.	CHHARIA HOLDINGS PRIVATE LIMITED	15997	0.20	55000	0.69	09.10.2020 16.10.2020 23.10.2020 30.10.2020 06.11.2020 13.11.2020 20.11.2020 27.11.2020 11.12.2020 18.12.2020		903 2547 2671 6895 100 2802 2170 17525 1800 1590	55000
10.	INTEGRATED FINCAP PVT LTD.	15000	0.19	53584	0.68	22.05.2020 11.12.2020 11.12.2020 33.12.2020 00.01.2021 11.01.2021 31.03.2021	5000	3023 5000 12000 371 4140 19050	53584

VI. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	6,13,160	NIL	NIL	6,13,160
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not				
Total(i+ii+iii)	6,13,160	NIL	NIL	6,13,160
Change in Indebtedness during the financial year - Addition		NIL	NIL	

- Reduction	(5,21,706)			(5,21,706)
Net Change	(5,21,706)	NIL	NIL	(5,21,706)
Indebtedness at the end of the financial year	91,454	NIL	NIL	91,454
i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due				
Total (i+ii+iii)	91,454	NIL	NIL	91,454

VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD	Total Amount
1.	NAME	Mr. Sorabh Gupta	
2.	Gross salary	30,00,000	30,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NIL	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NIL	NIL
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL
3.	Stock Option	NIL	NIL
4.	Sweat Equity	NIL	NIL
5.	Commission - as % of profit - others, specify...	NIL	NIL
6.	Others, please specify	NIL	NIL
7.	Total(A)	30,00,000	30,00,000
	Ceiling as per the Act	Rs. 60 Lakh as per Section 197 and schedule v of the Companies Act, 2013 as amended from time to time.	

C. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
		Mr. Ajay Goyal	Mrs. Praveen Singh	Mr. Kartik Raina	Mr. Mohd Arshad Suhail Siddiqui	
	<u>Independent Directors</u>					
	·Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	·Commission	NIL	NIL	NIL	NIL	NIL
	·Others ,please specify	NIL	NIL	NIL	NIL	NIL
	Total(1)	NIL	NIL	NIL	NIL	NIL
	<u>Other Non-Executive Directors</u>					
	·Fee for attending board committee meetings	NIL	NIL	NIL	NIL	NIL
	·Commission	NIL	NIL	NIL	NIL	NIL
	·Others , please specify	NIL	NIL	NIL	NIL	NIL
	Total(2)	NIL	NIL	NIL	NIL	NIL
	Total(B)=(1+2)	NIL	NIL	NIL	NIL	NIL
	Total Managerial Remuneration	NIL	NIL	NIL	NIL	NIL
	Overall Ceiling as per the Act	This ceiling limit is not applicable because company is paying sitting fees to the independent Director				

C. Remuneration to Key Managerial Personnel Other Than MD /Manager /WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel		
		CFO (Mr.Ghanshyam Tiwari)	Cs (Aneesh Jain)	Total
1.	Gross salary	7,94,000	4,20,000	12,14,000
	(a)Salary as per provisions contained in section17(1)of the Income-tax Act,1961	NIL	NIL	NIL
	(b)Value of perquisites u/s 17(2)Income-tax Act,1961	NIL	NIL	NIL
	(c)Profits in lieu of salary under section 17(3)Income-tax Act,1961	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL
4.	Commission - as % of profit -others ,specify...	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL
6.	Total	7,94,000	4,20,000	12,14,000

VIII. PENALTIES/PUNISHMENT/COMPOUNDING OFFENCES:

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority[RD /NCLT/Court]	Appeal made. If any(give details)
A. Company					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
B.Directors					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
C.Other Officers In Default					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL

On behalf of the Board
DHAMPURE SPECIALITY SUGARS LIMITED

Sd/-
Sorabh Gupta
Managing Director

DIN: 00227776

Place: New Delhi
Date: 31st August, 2021

Sd/-
Praveen Singh
Director

DIN:07145827

Annexure –2

**FORM NO. MR-3
SECRETARIAL AUDIT REPORT**

For the Financial Year ended March 31, 2021

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To
The Members
Dhampure Speciality Sugars Limited
CIN: L24112UP1992PLC014478
Village Teh. Pallawala Tehsil Dhampur
Bijnor Uttar Pradesh UP 246761 India

I have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by M/s DHAMPURE SPECIALITY SUGARS LIMITED (hereinafter called “the Company”). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the M/s DHAMPURE SPECIALITY SUGARS LIMITED books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit and considering the relaxations granted by the Ministry of Corporate Affairs and Securities and Exchange Board of India warranted due to the spread of the COVID-19 pandemic,, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on March 31, 2021, generally complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s DHAMPURE SPECIALITY SUGARS LIMITED for the financial year ended on March 31, 2021, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;

(iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;

(v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-

- a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
- c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d. The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; (Not Applicable during the audit period)
- e. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not Applicable during the audit period)
- f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; (Not Applicable during the audit period) and
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not Applicable during the audit period)

(vi) The Management has identified and confirmed the following laws as applicable to the Company:

- i. Food Safety and Standards Act, 2006
- ii. Export (Quality Control and Inspection) Act, 1963
- iii. Agricultural and Processed Food Products Export Act, 1986

I have also examined compliance with the (Listing Obligations and Disclosure Requirements) Regulations, 2015 by the Company with Bombay Stock Exchange Limited (BSE) and also the Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI) are applicable to the Company for the period under review.

I further report that, the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The

changes in the composition of the Board of Directors that took place during the period under review are carried out in compliance with the provisions of the Act.

I further report that,

- Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda are sent adequately in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- As per the explanations given to me and the representations made by the Management and relied upon by me there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- During the period under review, as explained and represented by the management, there are no specific events/actions in pursuance of the above referred laws, rules, regulations, guidelines, standards etc., having a major bearing on the Company's affairs.

Uma Verma

(Company Secretary in Practice)

Membership no: A-41116

COP: 18283

UDIN: **A041116C000528163**

Add: Bungalow No. 2, East Nizamuddin

New Delhi – 110013

Date :28/06/2021

Encl: Annexure A

Annexure A

To,
The Members
Dhampure Speciality Sugars Limited

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, the company had followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Wherever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.,
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

Uma Verma
(Company Secretary in Practice)

Membership no: A-41116
COP: 18283
UDIN: **A041116C000528163**
Add: Bunglow No. 2, East Nizamuddin
New Delhi – 110013
Date :28/06/2021

Annexure –3

DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

- i. The percentage increase in remuneration of each Director, Chief Financial Officer and Company Secretary during the financial year ended 31st March 2021 ratio of the remuneration of each Director to the median remuneration of the employees of the Company for the same period are as under:

S No.	Name of Director/KMP and Designation	Remuneration of Director/KMP for Financial Year ended 31 st March 2021 (Amount in Rs. lacs)	% increase in Remuneration in the FY 2020-21	Ratio of remuneration of each Director/to median remuneration of employees
1.	Sorabh Gupta (Managing Director)	30.00	Nil	13.63:1
2.	Ghanshyam Tiwari (CFO)	7.94	Nil	3.38:1
3.	Aneesh Jain (CS)*	4.20	Nil	NA

Remuneration to MD and KMPs includes salary, performance bonus, allowances and applicable perquisites and contribution to Provident and Gratuity Fund.

There has a increment in remuneration of Managing Director and simultaneous there has no change in the remuneration of Chief Financial Officer and Company Secretary in the Financial Year ended 31st March 2021.

* Mr. Aneesh Jain was appointed as a Company Secretary of the Company w.e.f 18th May, 2021.

- ii. The percentage increase in the median remuneration of employees in the Financial Year ended 31st March 2021 is around 12.25%
- iii. The number of permanent employees on the rolls of Company are 36
- iv. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration

The Average percentage increase made in the salaries of employees other than the Managerial personnel in the period was 16.95% whereas there is increase in the managerial remuneration in the period was 16.60%

- v. Affirmation that the remuneration is as per the remuneration policy of the Company -
Yes

**On behalf of the Board
Dhampure Speciality Sugars Limited**

SD/-
Sorabh Gupta
Managing Director
DIN: 00227776

SD/-
Praveen Singh
Director
DIN: 07145827

**Place: New Delhi
Date: 31st August , 2021**

Annexure - 4

Conservation of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Conservation of Energy		
(i)	Steps taken or impact on conservation of energy	There is a continuous drive to reduce the consumption including use of LED lights.
(ii)	Steps taken by the Company for utilizing alternate sources of energy	Company has set up Solar Panel in Corporate Office Situated in New Delhi to minimize the Consumption of electricity and also helping the nature in proactively using in Green Energy
(iii)	Capital investment on Energy Conservation equipment	During the year 2020-21 there was no Capital Investment in the Company on Energy Conservation equipment
Technology Absorption		
(i)	The efforts made towards technology absorption	Nil
(ii)	The benefits derived like product improvement, cost reduction, product development or import substitution	Nil
(iii)	In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-	Nil
	a) the details of technology imported;	Nil
	b) the year of import;	Nil
	c) whether the technology been fully absorbed;	Nil
	d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and	Nil
(iv)	the expenditure incurred on Research and Development.	Nil
Foreign Exchange Earnings & Outgo		
	The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.	10,72,572
	Foreign exchange Outgo	Nil

On behalf of the Board
Dhampure Speciality Sugars Limited

SD/-
 Sorabh Gupta
 Managing Director
 DIN: 00227776

SD/-
 Praveen Singh
 Director
 DIN: 07145827

Place: New Delhi
Date: 31st August, 2021

Annexure – 5

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of subsidiaries or associate companies or joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts in Rs.)

S.NO.	Particulars	Dhampur Green Private Limited	Sun Burst Services Private Limited	Nostalgic Foods Retails Pvt Ltd
1.	The date since when subsidiary was acquired	20th November 2015	20th November 2015	16 th December 2020
2.	Reporting period for the subsidiary concerned	31st March 2021	31st March 2021	31 st March 2021
3.	Reporting currency	Indian Rupees	Indian Rupees	Indian Rupees
4.	Share capital	100,000	100,000	1,51,00,00,00
5.	Reserves and surplus	(1,61,693)	1,46,59,800	(10,004,842)
6.	Total assets	2580	5,47,42,793	22,431,700
7.	Total Liabilities	64,273	3,99,82,992	17,33,65,42
8.	Investments	Nil	Nil	Nil
9.	Turnover	Nil	Nil	57,120,891
10.	Profit before taxation	(22,580)	21,27,500	(6,37,179)
11.	Provision for taxation	Nil	2,26,903	(6,37,179)
12.	Profit after taxation	(22,580)	19,00,596	(6,11,702)
13.	Proposed Dividend	Nil	Nil	Nil
14.	Extent of shareholding (in percentage)	100%	100%	80%

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures - Not Applicable

**On behalf of the Board
Dhampur Speciality Sugar Limited**

SD/-
Sorabh Gupta
Managing Director
DIN: 00227776

SD/-
Praveen Singh
Director
DIN: 07145827

SD/-
Ghanshyam Tiwari
Chief Financial Officer

SD/-
Aneesh Jain
Company Secretary

**Place: New Delhi
Date: 31st August, 2020**

Annexure 6**CERTIFICATE BY MANAGING DIRECTOR AND CHIEF FINANCIAL OFFICER OF THE COMPANY UNDER REGULATION 17(8) OF SEBI (LODR) REGULATIONS, 2015**

The Board of Directors,
Dhampure Speciality Sugars Limited

We, Sorabh Gupta, Managing Director and Ghanshyam Tiwari, Chief Financial Officer, of Dhampure Speciality Sugars Limited to the best of our knowledge and belief, certify that

A. We have reviewed the audited financial statements of the Company for the financial year ended 31st March 2021 and that to the best of our knowledge and belief:

1. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
2. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

B. To the best of our knowledge and belief, there are no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.

C. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take for rectifying these deficiencies.

D. We have indicated to the auditors and the Audit committee:

1. significant changes in internal control over financial reporting during the year;
2. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
3. there were no instances of significant fraud of which we are aware that involve therein the management or an employee having a significant role in the Company's internal control system over financial reporting.

SD/-
Sorabh Gupta
Managing Director

SD/-
Ghanshyam Tiwari
Chief Financial Officer

Place: New Delhi
Date: 31st August, 2021

Annexure-7

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

ECONOMY & INDUSTRY SCENARIO

Global Outlook

Global growth decelerated markedly in 2019, with continued weakness in global trade and investment. This weakness was widespread, affecting both advanced economies – particularly the Euro Area –and Emerging Market and Developing Economies (EMDEs). Various key indicators of economic activity declined in parallel, approaching their lowest levels since the global financial crisis, in particular, global trade in goods was in contraction for a significant part of 2019, and manufacturing activity slowed markedly over the course of the year. Structure and Development

During the end of the last quarter of the financial year 2019-20, COVID-19 outbreak brought considerable human suffering and major economic disruption. Growth prospects remain highly uncertain. Annual global GDP growth is projected to drop to 2.4% in 2020 as a whole, from an already weak 2.9% in 2019, with growth possibly even being negative in the first quarter of 2020. The adverse impact on confidence, financial markets, the travel sector and disruption to supply chains contributes to the downward revisions in all G20 economies in 2020, particularly ones strongly interconnected to China.

The World Trade Organization (WTO) predicts that the world trade is expected to fall by 13% to 32% in 2020 as the COVID-19 pandemic has disrupted normal economic activity and life around the world. The WTO economists believe the decline will likely exceed the trade slump brought by the global financial crisis of 2008-09. Estimates of the expected recovery in 2021 are equally uncertain, with outcomes depending largely on the duration of the outbreak and the effectiveness of the policy responses. The unavoidable declines in trade and output will have painful consequences for households and businesses, on top of the human suffering caused by the disease itself.

INDIAN ECONOMY

Global headwinds and challenges in the domestic financial sector moderated the growth of Indian economy in 2020. The real GDP growth moderated to -7.96% in 2019-20 as compared to 4.04% in 2019.. Fiscal situation remained close to the consolidation path and consumer price inflation was within the targeted limits set by the monetary policy committee of Reserve Bank of India (RBI). Despite continuing sluggishness in global demand, the Current Account Deficit (CAD) narrowed to 1.5% of GDP in first half of 2019-20 from 2.1% in 2018-19. Global confidence in the Indian economy improved as reflected in growing inflows of net Foreign Direct Investment (FDI) and an all-time high accumulation of foreign exchange reserves of US\$ 457.5 billion as in end December, 2019. India moving up by 14 positions to 63rd rank in 2019 World Bank's Ease of Doing Business 2020 Report, has among others, contributed to the increase in global confidence in Indian economy. India has emerged as an important player in the world on the back of high GDP growth and announcement/implementation of critical measures in the current year and last few years.

POLICY INITIATIVES POST COVID-19

The Government of India has initiated a slew of policy initiatives to tackle the sluggish economy post COVID-19. This includes a number of stimulus and reform measures including announcement of a Rs. 20 Lakh Crore package. A highlight of the stimulus package was the legal reforms proposed for agriculture. It has been likened to the 1991 reforms which transformed industry and financial markets. Agriculture remains shackled by antiquated laws and moreover, progress in creation of a national market for agricultural produce has been slow. Therefore, proposals to amend Essential Commodities Act (ECA), create a central law to expand marketing options through interstate trade and electronic trading platforms, and introduce a facilitative legal framework to enhance farmer engagement with retailers and aggregators have drawn praise from various quarters. Similarly, the APMC Act created monopsony powers and erected entry barriers for new agents. A functioning market needs many buyers and sellers, making the Centre's plans to create a legal architecture to facilitate it is important. But laws alone will not unlock agriculture's full potential and the Government needs to play a more proactive role, as it did in the 1991 reforms, to create market infrastructure. The Government launched e-NAM four years ago, an electronic pan-India link of wholesale markets and the aim was to connect the existing mandi system to create a national market for farmers. However, only about 9% of about 6,946 markets are linked to e-NAM since the Market infrastructure for quality assessment, dispute redressal mechanism and logistics infrastructure are inadequate. Government needs to take a more proactive role and the lead here as markets evolve only when legal changes come with a complementary ecosystem.

INDIAN SUGAR MARKET

India has of late become the world's largest sugar producer beating Brazil and is also the largest sugar consumer. Excess sugar production in the last couple of years has resulted in surplus sugar. The primary reason for this exponential rise in sugar production is the introduction of an early maturing cane variety, the Co 0238 (Karan 4). This cane variety gives very high cane yield and sugar recovery. This variety was released in 2009-10. and currently, in Uttar Pradesh, the plantation of this variety is above 90%, which has increased the sugar production upto 12 to 13 MMT per year. This coupled with increase in Fair & Remunerative Price (FRP) over the years has contributed to the highest ever sugar production in India during the past few seasons. In fact Sugarcane is the most profitable crop for farmers in India as the return is assured and 50-60% higher than the return from any other crop. The increase in the FRP of sugarcane in the last 10 years has outpaced the increase in the MSP of other crops like wheat, paddy, coarse grains, cotton etc., causing a distortion in the farm economics. This, along with the fact that sugarcane has an assured buyer, is a sturdy crop and gets the promised assured price, is the main reason why sugarcane is one of the most preferred crop in the country.

Indian Sugar Production has historically been cyclical in nature with 3-4 years of bumper crop usually followed by 2 years of shortfall. The shortage years helped restore Mills' health by liquidating excess stocks and lifting market prices for Sugar thereby benefiting farmers. However, this cyclical pattern has been broken lately, with Sugar production outpacing consumption since the Year 2010-11 except the Year 2016-17 when Sugar production dipped to the level of just 20.3 MMT mainly due to drought conditions.

PERFORMANCE ANALYSIS, OPPORTUNITY & THREATS

During the Six years the global sugar manufacturing industry had to contend with unstable production and price levels. Adverse weather conditions and increasing diversion of stocks to ethanol production reduced sugar production, therefore inflating the price of the commodity. This benefited the industry until 2012, when prices crashed due to high global production and healthy stock-to-use ratio. Prices continued to decline throughout the period, thereby pushing revenues down, which resulted in minimal industry growth. Till 2022, the industry is expected to prosper due to rising demand for renewable energy, growing global sugar consumption and favorable governmental policies.

The Company had identified the following Risk areas.

1. Low growth of conventional market
2. Strong competition in Sugar & Jaggery Market
3. Lower margins in view of intense competition

OUTLOOK

The Company is also strengthening its digitization process to improve its operational efficiencies. Also, the road map has been prepared to improve its supply chain management to improve the delivery time, reduce inventories holdings and costs.

Your directors stand in solidarity with the nation in such challenging times.

Annexure-8**REPORT ON CORPORATE GOVERNANCE**

In accordance with Regulation 34(3) read with Schedule V to the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI LODR”), the report containing the details of Corporate Governance systems and processes at Dhampure Speciality Sugars Limited (“Company”) is as follows:

COMPANY’S PHILOSOPHY ON CORPORATE GOVERNANCE

For Company, maintaining the highest standards of corporate governance is not a matter of mere form but also of substance. It is an article of faith, a way of life, and an integral part of the Company’s core values. Your company is committed for adopting best global practice of Corporate Governance. The philosophy of Corporate Governance as manifested in the Company’s functioning is to achieve business excellence by enhancing long term shareholders value and interest of its entire shareholders. Efficient conduct of the business of the company through commitment to transparency and business ethics in discharging its corporate responsibilities are hallmarks of the best practices already followed by the Company.

The Company’s compliance of Corporate Governance guidelines of the Listing Agreement is as follows:

A. COMPOSITION OF THE BOARD AND RECORD OF OTHER DIRECTORSHIPS HELD

The composition of the Board of Directors of the Company is in conformity with the Regulation 17 of SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, as amended from time to time with the Stock Exchanges. The structure of the Board and record of other Directorships, Committee memberships & Chairmanships and shareholding in the Company as on March 31, 2021 is as under:

Name of the Director	Category	Designation	No. of other Directorships Held including this entity	Total No. of Chairmanships /Memberships of Board Level Committees		
				Chairmanship	Membership	Total
Mr. Sorabh Gupta	Promoter Director	Chairman & Managing Director	6	Nil	Nil	Nil
Mr. Kartik Raina	Independent Non-Executive Director	Director	3	Nil	3	3

Mr. Mohd Arshad Suhail Siddiqui	Independent Non-Executive Director	Director	2	3	3	3
Ms. Praveen Singh	Woman Non-Executive Director	Director	3	Nil	3	3
Mr. Ajay Goyal	Non-Executive Director	Director	4	Nil	Nil	Nil

The Company is managed and controlled through a professional body of Board of Directors, which comprise of an optimum combination of Executive and Non-Executive Independent Directors headed by the Chairman. The present strength of Board of Directors is Five (5), out of which one (1) is Executive Director, one (1) is Non-Executive Director and three (3) are Independent Non-Executive Directors. The Company's Board consists of eminent persons with considerable professional expertise and experience. The independent directors do not have any pecuniary relationship or transactions with the company, promoters, and management, which may affect independence or judgment of the Directors in any manner.

Notes:

- I. The Directorships held by Directors as mentioned above, do not include alternate Directorship, Directorships of Foreign Companies, and section 8 Companies.
- II. In accordance with SEBI(Listing Obligation and Disclosure Requirement) Regulation, 2015 , Membership(s) / Chairmanship(s) of only the Audit Committee and Stakeholders Relationship Committee of all Public Limited Companies have been considered.
- III. None of the Directors is a member of more than 10 Board-level committees of public Companies in which they are Directors, nor is chairman of more than 5 such committees.

B. BOARD MEETINGS:

1. Scheduling and selection of agenda items for Board Meetings

The months for holding the Board Meetings in the ensuing year are usually decided in advance and most Board Meetings are held at the Company's corporate office in New Delhi.

The agenda for each meeting, along with explanatory notes, is sent in advance to the Directors. The Board meets at least once in a quarter to review the quarterly results and other items on the agenda.

2. Number of Board Meetings

The Board of Directors of the Company meet Seven times on 18th May, 2020, 20th July, 2020, 24th August, 2020, 15th September, 2020, 13th November, 2020, 16th December, 2020 and 13th February, 2021 during the financial year ended 31st March, 2021. The maximum time gap between any two meetings was not more than one hundred twenty days.

3. Record of the Directors' attendance at Board Meetings and AGM

Name of the Director	Number of Board Meetings entitled to attendant by Director	Number of Board Meetings attended by Director	Attendance at AGM
Mr. Sorabh Gupta	7	7	Yes
Mr. Kartik Raina	7	7	Yes
Mr. Mohd Arshad SuhailSiddiqui	7	7	Yes
Mrs. Praveen Singh	7	7	Yes
Mr. Ajay Goyal	5	5	Yes

4. Availability of information to the Board

The Board has unfettered and complete access to any information within the Company and to any employee of the Company. Necessary information as per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been regularly placed before the Board for its consideration.

C. FAMILIARISATION PROGRAMME FOR BOARD MEMBERS AND INDEPENDENT DIRECTORS

The Board members are provided with necessary documents/ brochures, reports and internal policies to enable them to familiarize with Company's procedures and practices.

At the time of appointing a Director, a formal letter of appointment is given to him, which inter alia explains the role, function, duties and responsibilities expected of him as a Director of the Company. The Director is also explained in detail the Compliance required from him under the Companies Act, 2013, SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and other relevant regulations and affirmation taken with respect to the same. Further the Company has put in place a system to familiarize the Independent Directors about the Company, its products, business and the on-going events relating to the Company.

The familiarization programme for Independent Directors in terms of the provisions of Regulations 25 and 46 of the SEBI LODR is uploaded on the website of the Company.

D. EVALUATION OF BOARD EFFECTIVENESS

In terms of the provisions of the Act read with relevant rules thereof and Regulation 19(4) read with Part D of Schedule II of the SEBI LODR, the Board of Directors, on recommendation of the Nomination and Remuneration Committee, have to evaluate the effectiveness of the Board. Accordingly, the performance evaluation of the Board, each Director and the Committees was carried out for the financial year ended 31st March, 2021.

The purpose of the Board evaluation is to achieve persistent and consistent improvement in the governance of the Company at the Board level with the participation of all concerned in an environment of harmony. The Board acknowledges its intention to establish and follow best practices in Board Governance in order to fulfill its fiduciary obligation to the Company. The Board believes the evaluation will lead to a closer working relationship among the Board members, greater efficiency in the use of the Board's time and increased effectiveness of the Board as a governing body.

The evaluation of the Directors was based on various aspects, inter-alia, including the level of participation in the Board Meetings, understanding of their roles and responsibilities, business of the Company along with the environment and effectiveness of their contribution.

E. BOARD LEVEL COMMITTEES

In accordance with the Listing Agreement with the Stock Exchanges on Corporate Governance, the following committees were in operation:

1. Audit Committee
2. Stake Holders Relationship Committee
3. Nomination and Remuneration Committee

1. AUDIT COMMITTEE

- **Terms of reference**

The Audit Committee acts as a link between the Statutory and the Internal Auditors and Board of Directors. The purpose of the Committee is to assist the Board in fulfilling its oversight responsibilities of monitoring financial reporting process, reviewing the Company's established systems and processes for internal financial controls, governance and reviewing the Company's Statutory and Internal Audit Activities. Majority of the members are Non-executive Independent Directors and each member has rich experience in financial sector. The Committee is governed by a charter which is in line with the regulatory requirements mandated by the Companies Act, 2013 under the provisions of Section 177

read with Rule 6 of the Companies (Meeting of Board and its Power) Rules, 2014 and Regulation 18 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended from time to time.

Composition of Audit Committee

The Audit Committee, as on March 31, 2021 consisted of the following three Directors who are eminent professionals and possess sound knowledge in finance:

Chairman : Mr. Mohd Arshad Suhail Siddiqui

Member ; Mr. Kartik Raina , Mrs. Praveen Singh

- **Meetings and attendance during the year**

The Audit Committee meets four times during the financial year from April 1, 2020 to March 31, 2021:

1. 20th July, 2020
2. 15th September, 2020
3. 13th November, 2020
4. 13th February, 2021

The attendance record of the audit committee members is given in following table:

Names of the Audit Committee members	Number of Audit Committee Meetings held During the Year	Number of Audit Committee Meetings held and attended during the tenure of Directors
Mr. Mohd Arshad Suhail Siddiqui	4	4
Mr. Kartik Raina	4	4
Mrs. Praveen Singh	4	4

2. STAKEHOLDER RELATIONSHIP COMMITTEE

Terms of reference

This Committee was constituted specifically to review compliance of rules and regulations, to redress shareholder's grievance and to provide suggestions and further in pursuant to section 178(5) of Companies Act, 2013 and Regulation 20 of the SEBI LODR. To expedite the process of share transfers the Board has delegated the power of share transfer to M/s Mas Services Ltd viz. Registrar and Share Transfer Agents who attend the share transfer formalities at least once in a fortnight.

Terms of reference of the Stake Holders Relationship Committee are as per the guidelines set out in the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with the Stock Exchanges which inter-alia include looking into the investors complaints on transfer of shares, non receipt of declared dividends etc. and redresses thereof.

- **Composition of Stake Holders Relationship Committee**

The Stake Holders Relationship Committee is headed by an Independent Director and presently consisted of the following members as on March 31, 2021:

Chairman : Mr. Mohd Arshad Suhail Siddiqui

Members : Mr. Kartik Raina , Mrs. Praveen Singh

Meetings and attendance during the year

The Stakeholders Relationship Committee met four times during the financial year from April 1, 2020 to March 31, 2021:

1. 20th July, 2020
2. 15th September, 2020
3. 13th November, 2020
4. 13th February, 2021

The attendance record of the Investor Grievance Cum Stakeholders Relationship Committee members is given in following table:

Names of the Investor Grievance Cum Stakeholders Relationship Committee members	Number of Investor Grievance Cum Stakeholders Relationship Meetings	
	Held during the tenure of Directors	Attended
Mr. Mohd Arshad Suhail Siddiqui	4	4
Mr. Kartik Raina	4	4
Mrs. Parveen Singh	4	4

- **Compliance Officer**

The Compliance Officer for this committee is Company Secretary of the Company.

Mrs. Aneesh Jain, Company Secretary

24, School Lane, Bengali Market, New Delhi-110001

Mobile No. + 91, 8800290987

The Company attends to the shareholders Grievances / Correspondence expeditiously and normally reply is sent within 10 days of receipt, except in cases of disputes or legal impediments. The designated e-mail ID for the grievance redressal / Compliance Officer for the registering complaints by investors is investor@sugarindia.com

- **Shareholders' Complaints etc. received during the FY- 2020-21**

During the year from April 1, 2020 to March 31, 2021 the Company received nil complaints from various Investors / Shareholders' relating to non-receipt of Dividend / Bonus Shares / Transfer of Shares / Dematerialization of Shares / Annual Report etc. The same were attended to the satisfaction of the Investors. At the end of March 31, 2021, no complaint was pending for redress and there were no pending share transfers as on March 31, 2021.

3. NOMINATION AND REMUNERATION COMMITTEE

- **Terms of reference**

This Committee shall identify the persons, who are qualified to become Directors of the Company / who may be appointed in Senior Management in accordance with the criteria laid down, recommend to the Board their appointment and removal and also shall carry out evaluation of every director's performance. Committee shall also formulate the criteria for determining qualifications, positive attributes, independent of the Directors and recommend to the Board a Policy, relating to the remuneration for the Directors, Key Managerial Personnel and other employees.

- **Composition of Remuneration Committee**

In compliance with Section 178(1) of the Companies Act, 2013, and Regulation 19 of the SEBI LODR .Nomination and Remuneration Committee is headed by an Independent Director and consists of the following members:

Chairman : Mr.Mohd Arshad Suhail Siddiqui

Members: Mr. Kartik Raina, Mrs. Praveen Singh

Meetings and attendance during the year

The Nomination and Remuneration Committee met four times during the financial year from April 1, 2020 to March 31, 2021:

1. 20th July, 2020
2. 15th September, 2020
3. 13th November, 2020
4. 13th February, 2021

The attendance record of the Nomination and Remuneration Committee members is given in following table:

Names of the Nomination and Remuneration Committee members	Number of Meetings held during the tenure of Directors	
	Held	Attended
Mr.Mohd Arshad Suhail Siddiqui	4	4
Mr. Kartik Raina	4	4
Mrs. Praveen Singh	4	4

- **Compliance Officer**

The Compliance Officer for this committee, at present, is Company Secretary of the Company.

F. REMUNERATION POLICY

The Company has in place a Remuneration Policy duly approved by the Board of Directors on the recommendation of the Nomination and Remuneration Committee of the Company. Remuneration given to the Directors of the Company is based on the principles of performance, equitableness and competitiveness. The Remuneration Policy has been designed to reflect these principles and to attract, motivate and retain quality manpower for driving the Company successfully.

Remuneration to Non-Executive Independent Directors

The Non-Executive Independent Directors are paid remuneration by way of Sitting Fees for each meeting of the Board or Committee of Directors attended by them. The no sitting fees paid during the Financial Year 2020-21. The Non- Executive Independent Directors do not have any material pecuniary relationship or transactions with the Company.

A. Remuneration to Executive Directors

The appointment and remuneration of Executive Directors including Chairman and Managing Director is governed by the recommendation of the Nomination and Remuneration Committee, resolutions passed by the Board of Directors and shareholders of the Company. The remuneration package of Chairman and Managing Director comprises of salary, perquisites, allowance and other Retirement Benefit Funds as approved by the shareholders at the General Meetings.

The remuneration policy is directed towards rewarding performance, based on review of achievements. It is aimed at attracting and retaining high caliber talent.

- **Remuneration Paid to Directors**

Following tables gives the details of remuneration paid to directors, during the year from April 01, 2020 to March 31, 2021:

- **Remuneration to Executive Directors**

Sl. No.	Particulars	Designation	Salary pm (Rs.)	Commission (Rs. in Crores)	Contribution to provident & Superannuation Funds	Benefits (Rs.)	Total Amount pm (Rs.)
1.	Mr. Sorabh Gupta	Chairman & Managing Director	01/04/2020 to 30/09/2020 Rs. 2,00,000/- 01/10/2020 to 31/03/2021 Rs. 3,00,000/-	Nil	Nil	Nil	30,00,000

- **No remuneration paid to Non- Executive Director.**

G. INDEPENDENT DIRECTORS:

The Company has complied with the definition of Independence as per SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 and according to the Provisions of section 149(6) Companies Act, 2013. The company has also obtained declarations from all the Independent Directors pursuant to section 149 (7) of the Companies Act, 2013.

a. Training of Independent Directors

Whenever new Non-Executive and Independent Directors are inducted in the Board they are introduced to our Company's culture through appropriate orientation session and they are also introduced to our organization structure, our business, constitution, board procedures, our major risks and management strategy.

b. Performance Evaluation of non-executive and Independent Directors

The Board evaluates the performance of Non-Executive and Independent Directors every year.

All the Non-Executive and Independent Directors are eminent personalities having wide experience in the field of business, industry and administration.

Their presence on the Board is advantageous and fruitful in taking business decisions.

c. Separate Meeting of the Independent Directors

In accordance with the provisions of Schedule IV (Code for Independent Directors) to the Act and Regulation 25 of the SEBI LODR, a meeting of the Independent Directors of the Company was held on 9th June, 2021 without the presence of Non-Independent Directors and representatives of the management. The Independent Directors inter alia, reviewed the performance of non independent directors, Chairman and the Board of Directors as a whole, for the financial year 2019-20, taking into account the views of the Executive and Non-Executive Directors. The Independent Directors also evaluated the quality, contents and timelines of flow of information, between the management and the Board that is necessary for the Board to effectively and reasonably perform its duties.

The following issues were discussed in detail:

- I. Reviewed the performance of non-independent directors and the Board as a whole;
- II. Reviewed the performance of the Chairperson of the Company, taking into account the views of Executive Directors and Non-Executive Directors;
- III. Assessed the quality, quantity and timeliness of flow of information between the Company Management and the Board that is necessary for the Board to effectively and reasonably perform their duties.

H. GENERAL BODY MEETINGS**Date / Venue / Time of previous three Annual General Meetings:**

Year	Place	Date	Time	Special Resolution Passed
2019-20	Held Through Video Conferencing, Registered Office was the deemed venue	27 th September, 2020	2.00P.M.	Yes
2018-19	Village- Pallawala Dhampur	30 th September, 2019	2.00P.M.	No
2017-18	Village- Pallawala Dhampur	27 th September, 2018	2.00P.M.	No

No Resolution was passed through postal ballot, during the financial year 2020-21.

I. AFFIRMATIONS AND DISCLOSURES:

1. Compliance with Mandatory requirements of Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 of the Listing Agreement

The Company has complied with all the applicable mandatory requirements of Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.

Related Party Transactions: All transactions entered into with Related Parties as defined Regulation 23 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 during the financial year were in the ordinary course of business and on an arm's length pricing basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant transactions with related parties during the financial year which were in conflict with the interest of the Company. Suitable disclosure as required by the Accounting Standards (AS18) has been made in the notes to the Financial Statements. A statement in summary form of transactions with related parties in the ordinary course of business and arm's length basis is periodically placed before the Audit Committee for approval.

None of the transactions with related parties were in conflict with the interest of the Company. All the transactions are in the normal course of business and have no potential conflict with the interest of the Company at large and carried out on an arm's length basis or fair value.

4. The Company has complied with the requirements of stock exchanges or SEBI on matters related to Capital Markets, as applicable. However, during the last financial year i.e 2020-21 Company inadvertently failed to intimate the board meeting on time as a result stock exchange (BSE) imposed a penalty of Rs.11,800 which the company has already paid. The detailed reason for late filling and the penalty imposed was placed before the Board and the Board Considered the same in their meeting held on 29th June, 2021.

5. **Code of Conduct:** The Company has adopted a Code of Conduct for the members of the Board of Directors and the senior management of the Company. The Code of Conduct is displayed on the website of the Company. All the directors and the senior management personnel have affirmed compliance with the code for the financial year ended 31st March 2021. A declaration to this effect, signed by the Managing Director is annexed to this report.

5. **Whistleblower Policy:** In accordance Section 177 (9) of Companies Act read with Rule 7 of Companies (Meetings of Board and its Power) Rules, 2014 and Regulation 22 of the SEBI LODR a vigil mechanism has been adopted by the board of directors for the employees and directors to report the genuine concern or grievances and accordingly a whistle blower policy has been formulated with a view to provide a mechanism for employees of the company to approach Chairman of the Audit Committee of the Company to report any grievance. No personnel of the Company has been denied access to the Audit committee.

6. The necessary certificate, pursuant to SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 with stock exchanges, is annexed to this report.

7. **Management Discussion and Analysis Report** - The Management Discussion and Analysis has been discussed in detail separately in this Annual Report.

8. **Compliance Certificate from Practicing Company Secretary:** Certificate from Practicing Company Secretary confirming compliance with conditions of corporate governance as stipulated in SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 is annexed to this report.

9. **Subsidiary Companies**

The Audit Committee of the Company reviews the financial statements and the investments made by its unlisted subsidiary companies. Further, the minutes of the meetings of the board of directors of the unlisted subsidiary companies and statement of all significant transactions and arrangements entered into by the unlisted subsidiary companies are periodically placed at the meeting of the Board of directors of the Company. The Company has formulated a policy for determining material subsidiaries.

10. Other disclosures as required under SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 has been given at relevant places in the Annual Report.

J. MEANS OF COMMUNICATION / INVESTORS' COMMUNICATION

- The quarterly and half-yearly/Annual financial results are forthwith communicated to the Bombay Stock Exchange (BSE), where the shares of the Company are listed, as soon as they are approved and taken on record by the Board of Directors.
- Financial Results are published in leading newspapers, one English newspaper and one Hindi newspaper.
- The financial results are also put up on Company's website www.sugarindia.com/ www.dhampurgreen.com.
- BSE's Listing Centre is a web based application designed for corporate. All periodical compliance filings like shareholding pattern, corporate governance report, media releases, among others are filed electronically on the Listing Centre.
- The investor complaints are processed in a centralized web based complaint redressal system i.e. SEBI Complaint redressal system (SCORE).

K. INFORMATION TO SHAREHOLDERS**1. REGISTERED OFFICE**

Villagete Pallawala Tehsil, Bijnor, Uttar Pradesh-246761

2. ANNUAL GENERAL MEETING

2.1	Annual General Meeting : - Day, Date and Time - Venue	September 28, 2021 at 12:30 P.M. In accordance with the MCA Circulars, provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the AGM of the Company is being held through VC / OAVM. The deemed venue for the AGM shall be the Registered Office of the Company.	
2.2	Financial Year :	The Financial year of the Company starts from 1st April and ends on 31st March every year.	
2.3	Financial Calendar 2021-22 (Tentative) :	Annual General Meeting – (Next Year)	September, 2022

		Financial Reporting	On or before 14-08-2021
		Results for quarter ended June 30, 2021	
		Results for quarter ending Sept. 30, 2021	On or before 14-11-2021
		Results for quarter ending Dec. 31, 2021	On or before 14-02-2022
		Results for year ending Mar. 31, 2022 (Audited)	On or before 30-05-2022
2.4	Book Closure date :	Wednesday, September 22, 2021 to Tuesday, September 28, 2021 (both days inclusive) for Annual General Meeting.	
2.5	Dividend payment date :	No dividend has been recommended by the Board of Directors for the financial year 2020-21.	

3. WEBSITE

The address of the Company's web site is www.sugarindia.com / www.dhampurgreen.com.

4. LISTING ON STOCK EXCHANGES

The names of the stock exchanges at which Company's shares are listed as on 31st March, 2021 and details of "Stock Codes" are as mentioned below:

Name of the Stock Exchange Stock Code

Bombay Stock Exchange Ltd. **531923**

1. ANNUAL LISTING FEE

Annual Listing Fee for the year 2020-21 has been paid to each of the above mentioned stock exchanges. There are no arrears of listing fees with any of the said stock exchanges till date.

2. DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2021.

Following tables gives the data on shareholding according to types of shareholders and class of shareholders.

- Distribution of the shareholdings according to type of shareholders:**

Particulars	March 31, 2021		March 31, 2020	
	No. of Shares	%(Holding)	No. of Shares	%(Holding)
Promoters	42,97,663	54.19	42,97,663	54.19
Institutional Investors	NIL	NIL	NIL	NIL
Bodies Corporate	1,01,011	1.27	1,01,011	1.27
Others/Public	35,32,526	44.54	35,32,526	44.54
Total	79,31,200	79,31,200	79,31,200	100%

- Distribution of shareholding according to the number of shares:**

S No.	Shares		Shareholders		No. of Shares	
	Range		Number	% of Total	Number	% of Total
1	1	5000	2684	80.625	496115	6.255
2	5001	10000	284	8.531	238173	3.003
3	10001	20000	126	3.785	195256	2.462
4	20001	30000	63	1.892	161272	2.033
5	30001	40000	36	1.081	127918	1.613
6	40001	50000	26	0.781	123772	1.561
7	50001	100000	48	1.442	340915	4.298
8	10001	And above	62	1.863	6247779	78.775
	Total		3329	100.00	7931200	100.00

10. MARKET PRICE DATA

Monthly high and low prices of equity shares of the company traded at The Bombay Stock Exchange Limited are given below:

MONTH	BSE	
	HIGH (Rs.)	LOW (Rs.)
Apr 2020	12.04	9.36
May 2020	10.40	9.81
Jun 2020	13.12	10.20
Jul 2020	12.90	10.16
Aug 2020	15.50	10.91
Sep 2020	18.71	13.73

Oct 2020	17.49	14.40
Nov 2020	19.70	14.50
Dec 2020	24.80	18.30
Jan 2021	22.90	20.40
Feb 2021	23.00	19.50
Mar 2021	24.45	20.00

11. DEMAT

Your Company's equity shares are compulsorily traded in dematerialisation form by all categories of investors. Equity shares of your Company are available for trading in the depository systems of both the Depositories viz. The National Securities Depositories Limited (NSDL) and The Central Depositories Service (India) Limited (CDSL).

As on March 31, 2021, 97.53% (i.e. 77,35,600 Equity Shares) of the total Equity Share Capital (i.e 7931200 equity shares) were held in demat form.

12. REGISTRAR AND SHARE TRANSFER AGENTS AND SHARE TRANSFER SYSTEM

The Company has appointed a common i.e. Mas Services Limited for share transfer and dematerialization of shares. To expedite the process of share transfers the Board has delegated the power of share transfer to Mas Services Limited viz. Registrar and Share Transfer Agents who will attend to the share transfer formalities at least once in fortnight. Their contact details are as follows;

M/s Mas Services Limited

T-34, 2nd floor, Okhla Industrial Area, Ph-II

New Delhi 110 020

Ph: 011-26387281/82/83

Fax: 011-26387284

14. ADDRESS FOR CORRESPONDENCE:

i. **Investors' Correspondence** may be addressed to the following:

Dhampure Speciality Sugars Ltd

Villagete Pallawala Tehsil Dhampur, Bijnore, Uttar Pradesh-246761

E-mail: investor@sugarindia.com

OR

To the Registrar and Share Transfer Agent i.e: Mass Services Limited at the address mentioned elsewhere in this report.

ii. Queries relating to the Financial Statements of the Company may be addressed to following:

Aneesh Jain (Company Secretary)
Villageteh Pallawala Tehsil Dhampur, Bijnore, Uttar Pradesh-246761

**On behalf of the Board
Dhampure Speciality Sugars Limited**

SD/-
Sorabh Gupta
Managing Director
DIN: 00227776

SD/-
Praveen Singh
Director
DIN: 07145827

**Place: New Delhi
Date: 31st August, 2021**

CERTIFICATE OF NON –DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C Clause (10) (i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

The Members of
Dhampure Speciality Sugars Limited
Villageteh Pallawala, Tehsil,
Dhampur, Bijnor, Uttar Pradesh- 246761

We have examined the relevant registers, records, forms returns and disclosures received from the Directors of Dhampure Speciality Sugars Limited having CIN L24112UP1992PLC014478 and having registered office at Villageteh Pallawala, Tehsil Dhampur, Bijnor, Uttar Pradesh- 246761, produced before us by the Company for the purpose of issuing this certificate, in accordance with regulation 34(3) read with schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in as considered necessary and explanations furnished to us by the Company and its officers, We hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March 2021 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities And Exchange Board of India, Ministry of Corporate Affairs or any such other Statutory Authority.

S.No	Name of Director	DIN	Date of Appointment in Company
1.	Mr. Sorabh Gupta	00227776	01/10/1994
2.	Mr. Kartik Raina	02222282	23/04/2019
3.	Mr. Ajay Goyal	02323366	20/07/2020
4.	Mr. Mohd Arshad Suhail Siddiqui	06675362	23/04/2019
5.	Mrs. Praveen Singh	07145827	31/03/2015

Ensuring the eligibility of for the appointment/continuity of every Director on the Board is the responsibility of the management of the Company. Our responsibility is to express an opinion on these based on our verification. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.

* The date of appointment of Directors have been taken from the Master data available on MCA portal as on today.

Uma Verma
(Company Secretary in Practice)

Membership no: A-41116
COP: 18283
Add: Bungalow No. 2, East Nizamuddin
New Delhi – 110013
Date : 31st August, 2021
UDIN: A041116C000853147

REPORT ON CORPORATE GOVERNANCE

Independent Auditors' Certificate on Compliance with the Corporate Governance requirements under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
The Members of Dhampure Speciality Sugars Limited

1. This certificate is issued in accordance with our engagement letter dated 25 April 2021.
2. The certificate contains details of compliance of conditions of corporate governance by Dhampure Speciality Sugars Limited ('the Company') for the year ended 31 March 2021 as stipulated in Regulations 17-27, clause (b) to (i) of Regulation 46 (2) and paragraphs C, D and E of Schedule V of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') pursuant to the Listing Agreement of the Company with the Stock Exchange.

Management's Responsibility for compliance with the conditions of Listing Regulations

3. The compliance with the terms and conditions contained in the corporate governance is the responsibility of the Management of the Company including the preparation and maintenance of all relevant supporting records and documents.

Auditors' Responsibility

4. Our examination was limited to procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.
5. Pursuant to the requirements of the Listing Regulations, it is our responsibility to provide a reasonable assurance whether the Company has complied with the conditions of Corporate Governance as stipulated in Listing Regulations for the year ended 31 March 2021.
6. We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purpose ('Guidance Note') issued by the Institute of Chartered Accountants of India ('ICAI'). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI.
7. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) I, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Service Engagements.

Opinion

8. In our opinion, and to the best of our information and according to explanations given to us, we clarify that the Company has complied with the conditions of Corporate Governance as stipulated in the above-mentioned Listing Regulations.
9. We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company

Restriction on use

10. The certificate is addressed to and provided to the Members of the Company solely for the purpose to enable the Company to comply with requirement of aforesaid Regulations and should not be used by any other person or for any the other purpose. Accordingly, we do not accept or assume any liability or any duty of care for any other purpose or to any other person to whom this certificate is shown or into whose hands it may come without any prior consent in writing.

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated: 31st August ,2021

UDIN: 21408211AAAAEW7076

JLN US & CO.
CHARTERED ACCOUNTANTS

444, 4TH Floor, Sunny Mart
New Aatish Market , Mansarovar
Jaipur-302019

**Independent Auditor’s Report
To the Members of
Dhampure Speciality Sugars Limited**

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of Dhampure Speciality Sugars Limited (“the Company”), which comprise the Balance Sheet as at 31 March 2021, the Statement Of Profit and Loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as “standalone financial statements”).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 (“the Act”) in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (“Ind AS”) and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor’s Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI’s Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Information Other than the Standalone Financial Statements and Auditor’s Report Thereon

Management’s Responsibility for the Standalone Financial Statements

The Company’s Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the standalone financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the standalone financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2021, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and as per information and explanations given to us during the course of audit, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

- (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- (c) the balance sheet, the statement of profit and loss,(including other comprehensive income) the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
- (d) in our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;
- (e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
- (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure B”; and
- (g) with respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. the Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements to the standalone financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the standalone financial statements;
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company; and

For JLN US & Co.
Chartered Accountants
 F.R.N.: 101543W

NEERAJ KUMAR JAIN
 Partner
 M. No.: F 408211

Place: New Delhi
 Dated: 29th June 2021

UDIN: 21408211AAAADG8019

Annexure - A to the Auditors' Report
Dhampure Speciality Sugars Limited

The Annexure referred to in Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2021, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) (a) As explained to us, the inventory has been physically verified at reasonable intervals by the management.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to books records were not material.
- (iii) The Company has granted loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us and the records of the company examined by us there are no disputes and dues with Income Tax, Sales Tax, Wealth Tax, Service, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues which have remained outstanding as at 31-03-2021 for a period of more than six months from the date they became payable, **however an income tax demand i.e. assessed U/s 143(3) for the Assessment year 2009-10 of Rs. 75,967/- and for the Assessment Year 2010-11 of Rs. 47,750/- are yet to deposit or to adjust with Income Tax Refund receivable from the income tax department and demand of Central Excise Duty of Rs. 52,40,976/- (including interest of Rs. 15,22,721/-) for the period from F.Y. 2007-08 to 2014-15. The Matter is pending with the Customs, Excise & Service Tax Appellate Tribunal, New Delhi. There is a demand under Delhi VAT (Sales Tax) amounting of Rs. 2,93,203/- for the A.Y. 2012-13 and Rs. 45,093/- for the A.Y. 2013-14 is also pending.**
- (viii) The Company had taken Car Loan (Hypothecation against **Car Toyota Vide Vehicle no DL12CN3259**) balance amounting of Rs 6,13,160/- during the year ended 31st March 2021.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not converted any warrants into equity shares to promoter of the company during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **JLN US & Co.**
Chartered Accountants
F.R.N.: 101543W

NEERAJ KUMAR JAIN
Partner
M. No.: F 408211

Place: New Delhi
Dated: 29th June 2021

UDIN:21408211AAAADG8019

Dhampure Speciality Sugars Limited**Annexure - B to the Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Dhampure Speciality Sugars Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

(1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **JLN US & Co.**
Chartered Accountants
F.R.N.: 101543W

NEERAJ KUMAR JAIN
Partner
M. No.: F 408211

Place: New Delhi
Dated: 29th June 2021

UDIN:21408211AAAADG8019

STANDALONE

BALANCE SHEET AS AT 31ST MARCH 2021	NOTES	As at March 31, 2021	As at March 31, 2020
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	2	7,50,80,530	5,46,49,124
Intangible Assets		1,72,125	2,29,042
Deferred Tax Assets (net)		25,91,726	19,41,645
Non-Current Investments	3	5,34,43,053	2,94,78,553
Other Non Current Assets	4	11,84,34,206	12,71,31,916
TOTAL NON CURRENT ASSETS		24,97,21,640	21,34,30,280
CURRENT ASSETS			
Inventories	5	2,28,20,177	1,74,20,448
Trade Receivables	6	86,42,630	1,30,69,445
Cash and Cash Equivalents	7	58,83,667	25,04,908
Other Current Assets	8	64,02,175	60,67,998
TOTAL CURRENT ASSETS		4,37,48,649	3,90,62,798
TOTAL ASSETS		29,34,70,289	25,24,93,077
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	9	7,93,12,000	7,93,12,000
Other Equity	10	14,84,83,686	13,34,99,964
Total Equity		22,77,95,686	21,28,11,964
LIABILITIES			
Non Current Liabilities			
Other Non Current Liabilities	11	91,454	6,13,160
Long Term Provision	12	4,51,406	6,92,271
Total Non Current Liabilities		5,42,860	13,05,431
Current Liabilities			
Trade Payables	13	1,08,98,632	95,53,880
Short Term Provision	14	29,60,398	3,78,718
Other Current Liabilities	15	5,12,72,722	2,84,67,774
Total Current Liabilities		6,51,31,752	3,84,00,372
Total Equity & Liabilities		29,34,70,289	25,24,93,077
SIGNIFICANT ACCOUNTING POLICIES	1		
NOTES ON FINANCIAL STATEMENTS	2-30		

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 29.06.2021
UDIN: 21408211AAAADG8019

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN- 07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED	NOTES	For The year Ended 31 March 2021	For The year Ended 31 March 2020
Revenue on Operations	16	10,11,50,195	7,48,38,674
Other Income, net	17	1,68,51,590	41,19,521
		11,80,01,784	7,89,58,195
EXPENSES			
Cost of Material Consumed	18	6,31,42,738	4,31,58,757
Increase/decrease in Inventories	19	-34,35,306	-1,76,870
Employee Benefit expenses	20	1,62,59,117	1,38,36,819
Finance Cost	21	1,05,887	1,34,556
Depreciation and amortisation expenses	22	21,50,981	19,57,604
Other Expenses	23	2,20,35,285	1,72,84,829
Total Expenses		10,02,58,702	7,61,95,695
Profit before Exceptional and Extra Ordinary items and Tax		1,77,43,082	27,62,500
Prior Period Expenses		3,97,770	-
Profit before Tax		1,73,45,312	27,62,500
Tax Expenses			
Current Tax		29,60,398	3,78,718
Deferred Tax		-6,50,081	80,89,143
Income tax for earlier year		51,272	-
Profit for the period		1,49,83,723	-57,05,361
Other Comprehensive Income			
Items that will not be classified subsequently to profit or loss			
Remeasurement of the net defined benefit liability/assets		-	-
Equity Instruments through other comprehensive income			
Income Tax relating to items that will not be reclassified to profit or loss			
Items that will classified subsequently to profit or loss			
Fair Value changes on cash flow hedges, net		-	-
Fair Value changes on investments, net			
Income Tax relating to items that will be reclassified to profit or loss			
Total other comprehensive income, net of tax		-	-
Total Comprehensive Income for the period		1,49,83,723	-57,05,361
Earnings per equity share			
Equity shares of par value Rs. 10/- each			
Basic (Rs)		1.89	-0.72
Diluted (Rs)		1.89	-0.72

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS1
2-30For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 29.06.2021
UDIN: 21408211AAAADG8019Sorabh Gupta
Managing Director
DIN- 00227776Praveen Singh
Director
DIN- 07145827Aneesh Jain
Company SecretaryGhanshyam Tiwari
Chief Financial Officer

STANDALONE

Cash Flow Statement for the year ended 31st March ,2021

S. No.	Particulars	Notes	Year Ended 31.03.2021	Year Ended 31.03.2020
A.	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit/(Loss) before extraordinary items and tax		1,77,43,082	27,62,500
	Adjustment for:			
	Depreciation & Amortization		21,50,981	19,57,604
	(Profit)/Loss on Sale of Fixed Assets		-	-
	Finance Cost (Net)		1,05,887	1,34,556
	Operating Profit before changes in Current Assets and Liabilities		1,99,99,951	48,54,660
	Changes in Current Liabilities Increase/(Decrease)			
	Other Current Liabilities		2,67,31,380	(46,38,832)
	Changes in Current Assets (Increase)/Decrease			
	Other Current Assets		(13,07,092)	6,94,589
	Cash Generated From Operations		4,54,24,238	9,10,417
	Tax Expenses		27,59,359	84,71,660
	Cash Flow before extraordinary items		4,26,64,879	(75,61,243)
	Prior Period Items		-	-
	NET CASH GENERATED FROM OPERATING ACTIVITIES		4,26,64,879	(75,61,243)
B.	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets		(2,25,25,475)	(49,28,105)
	Sale of Fixed Assets		-	-
	Provision for fall in the value of Non Current Investment		(2,39,64,500)	-
	Long term Loans & Advances		80,72,317	(79,68,169)
	NET CASH GENERATED FROM INVESTING ACTIVITIES		(3,84,17,658)	(1,28,96,274)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
	Finance Cost (Net)		(1,05,887)	(1,34,556)
	Changes In Long Term Borrowing		-	-
	Changes in Other Long Term Liabilities		(7,62,571)	(11,66,338)
	Issue of Share Capital and share premium		-	-
	NET CASH GENERATED FROM FINANCING ACTIVITIES		(8,68,458)	(13,00,894)
	Net Increase/(decrease) in Cash and Cash equivalents	(A+B+C)	33,78,762	(2,17,58,411)
	Cash and Cash Equivalents as at 01.04.2020		25,04,907	2,42,63,318
	Cash and Cash Equivalents as at 31.03.2021		58,83,669	25,04,907

SIGNIFICANT ACCOUNTING POLICIES
NOTES ON FINANCIAL STATEMENTS

1
2-30

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN-07145827

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 29.06.2021
UDIN: 21408211AAAADG8019

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

STANDALONE
2 : FIXED ASSETS SCHEDULE AS ON 31.03.2021 as per Schedule-III of The Companies Act, 2013

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	TANGIBLE ASSETS						Current Year			
		Gross Block			Depreciation			Carrying Value		Carrying Value	
		As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciation for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
A	LAND	92,45,335	1,76,35,000	-	2,68,80,335	-	-	-	-	2,68,80,335	92,45,335
B	BUILDING	7,35,25,284	12,59,827	-	7,47,85,111	3,71,12,190	11,54,295	-	3,82,66,485	3,65,18,626	3,64,13,094
C	PLANT & MACHINERY	1,84,59,408	5,79,361	-	1,90,38,769	1,26,97,088	3,84,521	-	1,30,81,609	59,57,160	57,62,320
D	OFFICE EQUIPMENT	39,00,247	2,34,999	-	41,35,246	30,39,806	1,82,640	-	32,22,446	9,12,800	8,60,441
E	FURNITURE & FIXTURE	19,27,798	2,59,363	-	21,87,161	9,76,810	98,246	-	10,75,056	11,12,105	9,50,988
F	VEHICLES	75,32,350	25,56,926	-	1,00,89,276	61,15,410	2,74,362	-	63,89,772	36,99,504	14,16,946
	TOTAL CURRENT YEAR	11,45,90,422	2,25,25,476	-	13,71,15,898	5,99,41,304	20,94,064	-	6,20,35,368	7,50,80,550	5,46,49,124

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	INTANGIBLE ASSETS						Current Year			
		Gross Block			Depreciation			Carrying Value		Carrying Value	
		As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciation for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
A	COMPUTERS	42,05,404	-	-	42,05,404	40,74,974	41,307	-	41,16,281	89,123	1,30,430
B	SOFTWARE	1,00,000	-	-	1,00,000	1,388	15,610	-	16,998	83,002	98,612
	TOTAL CURRENT YEAR	43,05,404	-	-	43,05,404	40,76,362	56,917	-	41,33,279	1,72,125	2,29,042

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	TANGIBLE ASSETS						Previous Year			
		Gross Block			Depreciation			Carrying Value		Carrying Value	
		As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciation for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019
A	LAND	92,45,335	-	-	92,45,335	-	-	-	-	92,45,335	92,45,335
B	BUILDING	7,07,24,483	28,00,801	-	7,35,25,284	3,59,61,907	11,50,283	-	3,71,12,190	3,64,13,094	3,43,35,532
C	PLANT & MACHINERY	1,69,06,599	15,52,809	-	1,84,59,408	1,23,79,169	3,17,919	-	1,26,97,088	57,62,320	48,63,273
D	OFFICE EQUIPMENT	38,79,447	20,800	-	39,00,247	27,02,050	3,37,756	-	30,39,806	8,60,441	8,90,563
E	FURNITURE & FIXTURE	17,67,798	1,60,000	-	19,27,798	8,88,946	87,864	-	9,76,810	9,50,988	9,10,878
F	VEHICLES	72,48,812	2,83,544	-	75,32,356	61,13,224	2,186	-	61,15,410	14,16,946	14,76,197
	TOTAL CURRENT YEAR	10,97,72,474	48,17,954	-	11,45,90,428	5,80,45,296	18,96,008	-	5,99,41,304	5,46,49,124	5,17,21,778

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT	INTANGIBLE ASSETS						Previous Year			
		Gross Block			Depreciation			Carrying Value		Carrying Value	
		As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciation for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019
A	COMPUTERS	41,95,254	10,150	-	42,05,404	40,14,766	60,208	-	40,74,974	1,30,430	1,82,087
B	SOFTWARE	-	1,00,000	-	1,00,000	-	1,388	-	1,388	98,612	-
	TOTAL CURRENT YEAR	41,95,254	1,10,150	-	43,05,404	40,14,766	61,596	-	40,76,362	2,29,042	1,82,087

3 NON CURRENT INVESTMENTS AS ON 31.03.2021

Name of Script	Opening Balance As at 01.04.2020 Quantity (Nos.)	Value (Rs.)	Purchase during the year Quantity (Nos.)	Value (Rs.)	Sold during the year Quantity (Nos.)	Value (Rs.)	Closing Balance As at 31.03.2021		Closing Balance As at 31.03.2020	
							Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)
A QUOTED SHARES A QUOTED SHARES										
East India Hotel Ltd.	100	6,772	-	-	-	-	100	6,772	100	6,772
Eiha Hotels	100	11,281	-	-	-	-	100	11,281	100	11,281
Sub_total "A"	200	18053	-	-	-	-	200	18,053	200	18,053
"B" UNQUOTED SHARES										
Investment in OFCD										
United Service Pvt. Ltd.	265900	2,65,90,000	-	-	1,03,300	1,03,30,000	162600	1,62,60,000	265900	2,65,90,000
Dhampur Green Pvt Ltd (S.T.Food Pvt Ltd)	500	5,000	2,49,000	2,49,40,000	-	-	249000	2,49,40,000	500	5,000
Sun Burst Services Pvt Ltd	10000	10,000	-	-	-	-	10,000	10,000	10000	10,000
Amrit Marketing Pvt. Ltd.	10000	30,000	-	-	-	-	10000	30,000	10000	30,000
Trustone Wegmans Developers Pvt Ltd	272550	27,25,500	-	-	2,72,550	27,25,500	-	-	272550	27,25,500
Nostalgie Foods	10000	1,00,000	-	-	-	-	10,000	1,00,000	10000	1,00,000
Sub_total "B"	5,68,950	2,94,60,500	14,57,000	3,70,20,000	3,75,850	1,30,55,500	16,50,100	5,34,25,000	568950	2,94,60,500
GRAND TOTAL (A+B)	5,69,150	2,94,78,553					16,50,300	5,34,43,053	569150	2,94,78,553
Previous year	569150	2,94,78,553	2,65,900	2,65,90,000	4,30,000	2,30,20,000	5,69,150.00	2,94,78,553	569150	2,94,78,553
Market Value of quoted Shares		27,435						46,640		27,435

STANDALONE

Notes to financial statements for the year ended 31st March, 2021

	As at 31.03.2021	As at 31.03.2020
4 Other Non-Current Assets, Loans and Advances (Unsecured, considered good unless stated otherwise)		
(i) Security Deposits	2,24,800	2,24,800
(ii) Loan & advances to related parties (note 26)	11,82,09,406	12,69,07,116
(iii) Advances to others	-	-
(iv) Branch Division	-	-
	11,84,34,206	12,71,31,916
5 Inventories (valued at lower of cost and net relizable value) (As certified by the Management)		
(i) Raw Material	29,52,150	38,73,824
(ii) Finished Goods	78,59,112	93,68,240
(iii) Stock -in- Trade	34,04,810	-
(iv) Stores & Spares	86,04,105	41,78,384
	2,28,20,177	1,74,20,448
6 Trade receivables (Unsecured, considered good unless stated otherwise)		
(i) Outstanding for more than six months	31,81,309	46,66,800
(ii) Outstanding for less than six months	54,61,321	84,02,644
	86,42,630	1,30,69,445
7 Cash and Cash Equivalents		
(i) Balance with Banks on Current Accounts	8,97,510	2,51,366
(ii) Cash in hand	47,07,284	20,38,770
(iii) Fixed Deposits	2,78,872	2,14,773
	58,83,667	25,04,908
8 Other Current Assets		
(i) Advanced recoverable in cash or in kind	-	-
(ii) Prepaid Expenses	11,532	23,219
(iii) Advance To Customers	6,82,860	7,09,060
(iv) Balance with Government Authorities	-	-
(iv) Advance Income tax	12,00,000	5,00,000
(v) VAT Receivable	9,62,147	9,62,147
(vi) Balance with Excise Deptt.	10,76,683	10,76,683
(vii) Service Tax Recoverable	-	-
(viii) TDS	3,16,143	2,43,416
(ix) GST receivable	13,87,536	17,73,308
(x) Interest accrued on FDR	-	1,32,638
(xi) Income Tax Refundable	6,47,526	6,47,526
(xii) Tcs	22,388	
(xiii) Income Tax Refund Receivable	95,360	
	64,02,175	60,67,998

STANDALONE

	As at 31.03.2021	As at 31.03.2020
9 Share Capital		
Authorised		
2,50,00,000 Equity Shares of Rs. 10/- each	<u>25,00,00,000</u>	<u>25,00,00,000</u>
Issued , Subscribed and paid up Shares		
7931200 Equity Shares of Rs. 10/- each fully paid up (P.Y. 7931200 Equity Shares of Rs. 10/- each fully paid up)	<u>7,93,12,000</u>	<u>7,93,12,000</u>

**The Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :
Equity Shares**

	As at 31.03.2021	
	No.	Rupees
At the beginning of the period	79,31,200	7,93,12,000
Add : Issued during the period	-	-
Outstanding at the end of the period	79,31,200	7,93,12,000

(a) Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10/- per share.
Each holder of equity shares is entitled to one vote per shares.

Aggregate number of bonus shares issued, shares issued for consideration other than cash

(b) and shares bought back during the period of five years immediately preceding the reporting date : N.A.

(c) Details of shareholders holding more than 5% shares in the company

	As at 31.03.2021	
Name of the shareholder	No.	% holding in the class
Equity shares of Rs. 10 each fully paid		
Mr. Sorabh Gupta	3511813	44.28
Mrs. Reena Gupta	692250	8.73
Total	<u>4204063</u>	<u>53.01</u>

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) During last 5 years immediately preceding the balance sheet date, no Equity Shares or Preference Shares has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted any share by way of bonus shares, nor it had bought back any Equity or Preference Share during aforesaid period of 5 years.

STANDALONE

	As at 31.03.2021	As at 31.03.2020
10 Other Equity		
Opening Balance	9,32,71,963	9,89,77,325
Profit & Loss during the year	1,49,83,723	-57,05,361
Total (a)	10,82,55,686	9,32,71,964
Security Premium (b)	3,84,60,000	3,84,60,000
Share forfeited Share Premium (c)	17,68,000	17,68,000
Total (a) +(b) +(c)	14,84,83,686	13,34,99,964
11 Others Long-Term Liabilities		
Secured Loan From Yes Bank (Hypothetication against Car Toyota DL12CN3259)	91,454	6,13,160
	91,454	6,13,160
12 Long-Term Provision		
Provision for Gratuity	4,51,406	6,92,271
	4,51,406	6,92,271
13 Trade Payables		
Sundry Creditors	1,08,98,632	95,53,880
	1,08,98,632	95,53,880
14 Short -Term Provision		
Provision for Income Tax	29,60,398	3,78,718
	29,60,398	3,78,718
15 Other Current Liabilities		
(i) Advance from customers	15,59,500	16,00,000
(ii) Expenses Payable	11,09,816	1,44,103
(iii) Duties & taxes Payable	4,19,380	1,63,432
(iv) Advance from Director	10,44,839	-21,161
(v) Short Term Borrowing	4,71,04,352	2,65,81,400
(vi) Bonus Payable	34,835	-
	5,12,72,722	2,84,67,774

STANDALONE

DHAMPURE SPECIALITY SUGARS LIMITED

	As at 31.03.2021	As at 31.03.2020
16 Revenue from Operations		
Sales of Products		
(i) Domestic Sales	10,00,77,623	6,90,00,840
(ii) Export Sales	10,72,572	58,75,230
(iii) Less : Sales Return	-	37,396
	10,11,50,195	7,48,38,674
17 Other Income		
(i) Interest Income	56,505	20,194
(ii) Agricultural Income	58,238	7,75,000
(iii) Miscellaneous Income	11,520	1,44,004
(iv) Sundry Balance Written off	-	26,60,686
(v) Foreign Exchange Fluctuation	-	8,924
(vi) Income From Lease rent	3,72,327	5,10,713
(vii) Income from shares	1,63,53,000	
(viii) Total	1,68,51,590	41,19,521
18 Cost of Material Consumed		
Opening Stock	95,67,353	75,00,140
Purchase	6,51,31,640	4,52,25,969
Consumption of stores and spares	-	-
	7,46,98,993	5,27,26,109
Less : Closing Stock	1,15,56,255	95,67,352
Net consumption	6,31,42,738	4,31,58,757
19 Increase/decrease in Inventories		
Inventories at the end of the year Finished Goods	1,12,63,922	83,41,440
	-	-
Inventories at the beginning of the year Finished Goods	78,28,616	81,64,570
Net (increase)/decrease in Inventories	-34,35,306	-1,76,870
20 Employee Benefits Expenses		
(a) Salaries & Wages	1,20,37,228	99,64,441
(b) Bonus	4,65,170	6,30,648
(c) Directors Remuneration	29,00,000	24,00,000
(d) Contribution to Provident Fund & ESIC	4,80,466	6,05,005
(e) Gratuity	-	-
(f) Staff Welfare Expenses	3,76,253	2,36,725
	1,62,59,117	1,38,36,819

	As at 31.03.2020	As at 31.03.2020
21 Finance Costs		
(a) Interest paid	33,018	76,530
(b) Bank Charges	19,390	24,623
(c) Processing Fee	14,985	27,000
(d) Interest on Govt. Duties	38,494	6,403
	1,05,887	1,34,556
22 Depreciation and amortization expenses		
Depreciation	21,50,981	19,57,604
	21,50,981	19,57,604
23 Other Expenses		
(a) Auditors Remuneration (as Audit Fee)	22,000	22,000
(b) Business Promotion Expenses	71,91,845	38,17,411
(c) Communication Expenses	4,85,005	3,09,241
(d) Exports Expenses	3,18,112	5,99,612
(e) ROC Filling Fee	11,400	12,100
(f) Freight & Cartage Expenses	7,96,195	18,56,607
(g) Insurance Charges	21,373	49,883
(h) Legal & Professional Charges	33,16,593	22,01,019
(i) Misc. Expenses	44,56,374	36,18,697
(j) Power & fuel	5,83,033	5,64,175
(k) Printing & Stationery	37,274	2,66,072
(l) Rent, Rates & Taxes	1,05,573	1,07,966
(m) Rebates & Discount	5,63,777	1,86,290
(n) Repair & Maintenance	19,72,429	17,90,478
(o) Security Expenses	12,87,888	13,70,943
(p) Share Listing Expenses	57,395	36,249
(q) Tour, Travelling & Conveyance	98,930	4,27,717
(r) Additional Demand Income Tax	-	1,435
(s) Donation	2,00,000	-
(t) Vehicle Repair & Maintenance	5,10,089	46,934
	2,20,35,285	1,72,84,829

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 29.06.2021
UDIN: 21408211AAAADG8019

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN-07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

DHAMPURE SPECIALITY SUGARS LIMITED

Notes to the Standalone Financial Statements

1. Company Overview and Significant Accounting Policies

Company overview

Dhampure Speciality Sugars Limited ('the Company') is a leading manufacturer, processor, dealers, sellers, importers and exporters of sugar product of every kind and description including inverted sugar, raw sugar, gur, khandsari, processed or manufactured by use of any of the products, bye products wastes or scraps of sugar mills either with or without conjunction or mixture of any other material, article or thing.

The Company is a public limited company incorporated and domiciled in India and has its registered office at Village Pallawala, Uttar Pradesh, India. The company has its primary listings on the BSE Limited.

The financial statements are approved for issue by the Company's Board of Directors on JUNE, 29, 2021.

1.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Financial statements for the year ended march 31, 2021 are the companies first Ind AS Financial Statements. The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of the effect of the transition has been summarized in note 2.1.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Functional and Presentation Currency

Financial Statements are presented in Indian Rupees, which is functional currency of the company and the currency of the primary economic environment in which the company operates.

Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

Operating Cycle

Based on the nature of product/activities of the company and normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

1.2 Use of estimates and Judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Property Plant and Equipment (PPE)

The company has elected to continue with the carrying value of all its properties, plant and equipment as recognized in the financial statements as at the date of transactions to Ind AS, measured as per the previous GAAP and use that as the deemed cost as at the transaction date pursuant to the exemption under Ind AS 101

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired And reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

1.4 Intangible Assets and Amortization

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the

expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

1.5 Intangible Assets and Amortization

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial yearend.

1.5 Depreciation

Depreciation is the system allocation of the depreciable amount PPE over its useful life and is provided on a straight line basis over the useful lives as prescribed in schedule II of the Act or as per technical assessment.

a) Depreciation on fixed assets is provided on straight line method at the rates prescribed by the schedule II of the companies act, 2013 and in the manner as prescribed by it except assets costing less than Rupees 5000 on which depreciation is charged in full during the year.

b) Intangible assets are amortized over their respective individual estimated useful life on straight line basis, commencing from the date the assets is available to the company for its use. The estimated useful life's of an identifiable intangible assets is based on a number of factors including the effects of obsolescence etc. The amortization method and useful lives are reviewed periodically at end of each financial year.

1.6 Valuation of inventories

Inventories have been valued on First In First Out (FIFO) basis, at cost or net realizable whichever is less. Goods in transit are carried at cost.

1.7 Foreign currency Transactions / Translations

i. Transactions denominated in foreign currency are recorded at exchange rates prevailing at the date of transaction or at rates that closely approximate the rate at the date of the transaction.

ii. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at the reporting date. Non—monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

iii. Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

iv. Foreign exchange differences recorded as an adjustment to borrowing costs are presented in the statement of profit and loss, as a part of finance cost. All other foreign exchange gains and losses are presented in the statement of profit and loss on net basis.

v. In case of long term monetary items outstanding as at the end of year. Exchange differences arising on settlement / restatement there of are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable fixed assets, the exchange difference is amortised over the maturity period / up to the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and loss.

1.8 Dividends

The company has not declared any type of interim and final dividends during the year.

1.9 Leases

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of minimum lease payments at the inception of lease, whichever is lower. Lease under which the risks and rewards incidental to ownership are not transferred to lessee, is classified as operating lease. Lease payments under operating leases are recognized as an expense on a straight line basis in net profit in the statement of profit and loss over the lease term

2.0 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

i) Initial Recognition and measurement

On initial recognition all the financial assets and liabilities are recognized at its fair value plus or minus transaction costs that or directly attributable to the acquisition or issue of the financial asset or financial liability except financial asset or financial liability measured at fair value through profit or loss ("FVTPL). Transaction costs of financial assets and liabilities carried at fair value through the Profit and Loss are immediately recognized in the Statement of Profit and Loss.

ii) Subsequent measurement

a) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cashflows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCIZ)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset is measured at fair value through profit and loss unless it is measured at amortized cost or at fair value through other comprehensive income.

d) Investments in subsidiaries, joint ventures and associates

The Company has adopted to measure investments in subsidiaries, joint ventures and associates at cost in accordance with Ind AS 27 and carrying amount as per previous GAAP at the date of transition has been considered as deemed cost in accordance with Ind AS 101.

e) Financial liabilities

Financial liabilities are classified as either financial liabilities at FVTPL or 'other financial liabilities,

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or Losses on liabilities held/or trading are recognised in the Statement of Profit and Loss.

Other Financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date, the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derecognition of financial instruments

A financial asset is derecognized when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability is (derecognized when the obligation specified in the contract is discharged or cancelled or expired

iv) Fair value measurement of financial instruments

The fair value of financial instruments is determined using the valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Based on the three level fair value hierarchy, the methods used to determine the fair value of financial assets and liabilities include quoted market price, discounted cashflow analysis and valuation certified by the external valuer.

In case of financial instruments where the carrying amount approximates fair value due to the short maturity of those instruments, carrying amount is considered as fair value.

2.1 Impairment of Assets

i) Financial Assets

In accordance with 1st AS 109, the company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as a gain or loss in statement of profit or loss.

ii) Non-Financial Assets

The carrying amounts of the Company's tangible and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount., in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cashflows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets, such reversal is not recognised.

2.2 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

(a) Revenue is recognised at the fair value of the consideration received or receivable. The amount disclosed as revenue is net of returns, trade discounts, value added tax, Goods and Services Tax (GST).

Provisions/or rebates discount and return are estimated and provided for in the year of sales and recorded as reduction of revenue.

b) Dividend income is accounted for when the right to receive the income establish.

2.3 Interest

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Income from interest is recognized using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

2.4 Income Taxes

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case it is also recognized in equity or other comprehensive income respectively.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred tax assets and liabilities are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it

has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Minimum Alternate Tax credit is recognised as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.5 Borrowing Costs

Borrowing costs that are directly attributable to title acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.6 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resource will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be continued only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

2.7 Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as at beginning of the period, unless they have been issued at a later date.

2.8 Employee Retirement benefits

i) Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short term employee benefits, Benefits such as salaries, wages and bonus etc., are recognised in the statement of profit and loss in the period employee renders the related service.

ii) Post employment benefits

Defined contribution plans —

Retirement benefits in the form of provident fund is a defined contribution scheme, The company has no obligation, other than the contribution payable to the provident fund. Payments to defined contribution plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Defined benefit plans

Gratuity

The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity payment plan provides for a lump sum payment to the vested employees at retirement, death, incapacitation while in employment or on termination of employment of an amount based on the respective employee's salary and tenure of employment. Vesting occurs upon completion of five years of service.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Re-measurements comprising of actuarial gains and losses, are recognised in other comprehensive income which are not reclassified to profit or loss in the subsequent periods.

iii) Long Term Employee Benefits

Leave Encashment

The liability of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method.

2. 9 Segment Reporting

The company operates in one reportable business segment i.e. " Manufacturing and trading of sugars and allied activities

3.0 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments,

4.0 Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

a. Post sales client support

The Company provides its clients with a fixed-period post sales support for corrections of errors and support on all its fixed-price, fixed-timeframe contracts. Costs associated with such support services are accrued at the time related revenues are recorded in the Statement of Profit and Loss. The company estimates such costs based on historical experience and estimates are reviewed on a periodic basis for any material changes in assumptions and likelihood of occurrence.

b. Onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established the company recognizes any impairment loss on the assets associated with that contract.

DHAMPURE SPECIALITY SUGARS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021**24. Payment To Auditors**

Particulars	31.03.2021	31.03.2020
Audit Fees	22000	22000
GST	3960	3960
Total	25960	25960

25. Calculation of Earnings per Share (EPS)

	31.03.2021	31.03.2020
Net Profit/(Loss) for the period (Rs.)	14983723	(5705361)
Weighted average number of equity shares (Nominal Value of Rs. 10/- per share)	7931200	7931200
Basic & Diluted earnings per Share (Rs.)	1.89	(0.72)

26. EARNING IN FOREIGN EXCHANGE

Exports of goods on F.O.B basis **Rs. 10,72,572/-**

(Excluding third party & deemed exports)

DHAMPURE SPECIALITY SUGARS LIMITED

27. Related party disclosure as required under Indian Accounting Standard

a.	Related Parties	Name
i.	Subsidiaries Company	1.Dhampur Green Private Limited 2.Sun Burst Services Private Limited 3. Nostalgic Foods Retail Private Limited
ii.	Associate Company	Nil
i.	Key Management Personnel	Mr. Sorabh Gupta, Managing Director Mr. Ghanshyam Tiwari, Chief Financial Officer Mr.Aneesh Jain ,Company Secretary appointed on 18th May,2020

ii.	Relatives of key Management personnel with whom the company has transactions during the year.	Mr. Narendra Kumar Gupta,
iii.	Entities over which management personnel/relatives of key management personnel are able to exercise significant influence in which the company has transactions.	Nil
b.	Transaction with Related Parties	<p>1. DHAMPUR ALCO CHEM PVT.LTD Opening balance Rs. 47649292.54/- (Dr) and amount paid during the year Rs. 3,17,26,996.55/-and received Rs. 66,64,154/- Closing balance 2,25,86,449.99/- Dr.</p> <p>2.SUN BURST SERVICES PRIVATE LIMIED Opening balance Rs. 4,27,67,520/- (DR) and amount paid during the year Rs. 1,61,66,500/- and received during the year 1,25,44,534/- closing balance Rs. 3,91,45,554/-(DR)</p> <p>3. NARENDRA KUMAR GUPTA Opening balance Rs. 50000/-(CR) and amount paid during the year Rs. 7,00,000/- closing balance Rs. 6,50,000/-(DR)</p> <p>4. SORABH GUPTA Opening balance Rs.21161.13 (DR), and amount paid during the year Rs. 34,000 amount received during the year Rs. 11,00,000/- closing balance 1044838.87 (CR)</p>

27.IMPAIRMENT

It is the view of management that there are impairment conditions that exists as on 31st, March 2021.Hence, no provision is required in the accounts for the year under review.

28. TAXES

As required by Accounting Standard “ Income Taxes” i.e. (Ind-As-12) issued by the Institute of Chartered Accountant of India deferred Tax assets on accumulated losses is recognized as a matter of prudence.

29. OTHER SIGNIFICANT DISCLOSURES

- a) In the opinion of the board, the assets, except stated otherwise, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and the provision for depreciation and for all known liabilities is adequate and standalone reasonable
- b) Balance with the parties under the head current liabilities, long term loans and advances, trade receivables, bank balances, short term loans and advances are subject to confirmation
- c) Sales tax assessment to earlier years are in progress, Demand, if any, shall be accounted for, on the completion of assessments
- d) Previous years figures have been recognized and rearranged whenever necessary to suit the present year layout

30. Coronavirus Disease (Covid-19) was declared a pandemic in March 2021 by the World Health Organization. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic which included temporary halting of operations at its manufacturing facility in Uttar Pradesh (Dhampur). Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down partially, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligation and its overall liquidity position based on the internal and external sources of information and application of reasonable estimates and the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligation over the foreseeable future. Pursuant to the relaxed lockdown guidelines, the Company has now gradually resumed its operation, however, some of the staff continues to operate from home. Since the situation is continuously evolving, the actual impact may be different from the assessment made as at the date of approval of these financial statements. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance on the Company and will take necessary measures to address the situation.

For JLN US & Co.
CHARTERED ACCOUNTANTS
 Firm Regn. No 101543W

Sorabh Gupta
Managing Director
 DIN- 00227776

Praveen Singh
Director
 DIN - 07145827

Neeraj Kumar Jain
Partner
 M.No. : F-0408211
 Place: New Delhi
 Dated: 29.06.2021
 UDIN: 21408211AAAADG8019

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

JLN US & CO.
CHARTERED ACCOUNTANTS

444, 4TH Floor, Sunny Mart
New Aatish Market , Mansarovar
Jaipur-302019

**Independent Auditor's Report
To the Members of
Dhampure Speciality Sugars Limited**

Report on the Consolidated Financial Statements

We have audited the accompanying Consolidated financial statements of Dhampure Speciality Sugars Limited ('the Company'), which comprise the Balance Sheet as at 31 March 2021, the Statement Of Profit and Loss (including other comprehensive income), the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, the profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Consolidated financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued there under.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our responsibility is to express an opinion on these Consolidated financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India including the Ind AS, of the financial position of the Company as at 31 March, 2021, and its financial performance including other comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of section 143(11) of the Act, and on the basis of such checks of the books and records of the company as we considered appropriate and as per information and explanations given to us during the course of audit, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the order.
2. As required by Section 143(3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss,(including other comprehensive income) the statement of cash flows and the statement of changes in equity dealt with by this Report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid Consolidated financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with relevant rule issued there under;
 - (e) on the basis of the written representations received from the directors as on 31 March 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March 2021 from being appointed as a director in terms of Section 164 (2) of the Act;
 - (f) with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and

- (g) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. the Company has disclosed the impact of pending litigations on its financial position in its Consolidated financial statements to the Consolidated financial statements;
 - ii. the Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts to the Consolidated financial statements;
 - iii. there has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company; and

For JLN US & Co.
Chartered Accountants
F.R.N.: 101543W

NEERAJ KUMAR JAIN
Partner
M. No.: F 408211

Place: New Delhi
Dated: 29th June 2021

UDIN: 21408211AAAADH4273

Annexure - A to the Auditors' Report
Dhampure Speciality Sugars Limited

The Annexure referred to in Independent Auditors' Report to the members of the Company on the Consolidated financial statements for the year ended 31 March 2021, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) (a) As explained to us, the inventory has been physically verified at reasonable intervals by the management.
- (b) In our opinion, the procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business
- (c) On the basis of our examination of the inventory records, in our opinion, the company is maintaining proper records of inventory. The discrepancies noticed on physical verification of inventory as compared to books records were not material.
- (iii) The Company has granted loans to bodies corporate covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
 - (a) In our opinion, the rate of interest and other terms and conditions on which the loans had been granted to the bodies corporate listed in the register maintained under Section 189 of the Act were not, prima facie, prejudicial to the interest of the Company
 - (b) In the case of the loans granted to the bodies corporate listed in the register maintained under section 189 of the Act, the borrowers have been regular in the payment of the principal and interest as stipulated.
 - (c) There are no overdue amounts in respect of the loan granted to a body corporate listed in the register maintained under section 189 of the Act.
- (iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of section 185 and 186 of the Act, with respect to the loans, investments, guarantees, and security made.
- (v) The Company has not accepted any deposits from the public.
- (vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of the Act, for any of the services rendered by the Company.
- (vii) (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, income-tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. As explained to us, the Company did not have any dues on account of employees' state insurance and duty of excise.

According to the information and explanations given to us, no undisputed amounts payable in respect of provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues were in arrears as at 31 March 2021 for a period of more than six months from the date they became payable.

- (b) According to the information and explanation given to us and the records of the company examined by us there are no disputes and dues with Income Tax, Sales Tax, Wealth Tax, Service, Custom Duty, Excise Duty, value added tax, cess and any other statutory dues which have remained outstanding as at 31-03-2021 for a period of more than six months from the date they became payable, **however an income tax demand i.e. assessed U/s 143(3) for the Assessment year 2009-10 of Rs. 75,967/- and for the Assessment Year 2010-11 of Rs. 47,750/- are yet to deposit or to adjust with Income Tax Refund receivable from the income tax department and demand of Central Excise Duty of Rs. 52,40,976/- (including interest of Rs. 15,22,721/-) for the period from F.Y. 2007-08 to 2014-15. The Matter is pending with the Customs, Excise & Service Tax Appellate Tribunal, New Delhi. There is a demand under Delhi VAT (Sales Tax) amounting of Rs. 2,93,203/- for the A.Y. 2012-13 and Rs. 45,093/- for the A.Y. 2013-14 is also pending.**
- (viii) The Company had taken Car Loan (Hypothecation against **Car Toyota Vide Vehicle no DL12CN3259**) balance amounting of Rs 6,13,160/- during the year ended 31st March 2021.
- (ix) The Company did not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, paragraph 3 (ix) of the Order is not applicable.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) In our opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, paragraph 3(xii) of the Order is not applicable.
- (xiii) According to the information and explanations given to us and based on our examination of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act where applicable and details of such transactions have been disclosed in the Consolidated financial statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not converted any warrants into equity shares to promoter of the company during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.

- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act 1934.

For **JLN US & Co.**
Chartered Accountants
F.R.N.: 101543W

NEERAJ KUMAR JAIN
Partner
M. No.: F 408211

Place: New Delhi
Dated: 29th June 2021

UDIN:21408211AAAADH4273

Dhampure Speciality Sugars Limited**Annexure - B to the Auditors' Report****Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of Dhampure Speciality Sugars Limited ("the Company") as of 31 March 2021 in conjunction with our audit of the Consolidated financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2021, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For **JLN US & Co.**
Chartered Accountants
F.R.N.: 101543W

NEERAJ KUMAR JAIN
Partner
M. No.: F 408211

Place: New Delhi
Dated: 29th June 2021

UDIN:21408211AAAADH4273

CONSOLIDATED

BALANCE SHEET AS AT 31ST MARCH 2021	NOTES	As at March 31, 2021	As at March 31, 2020
ASSETS			
NON CURRENT ASSETS			
Property, Plant and Equipment	2	12,91,39,555	10,72,85,261
Intangible Assets		1,26,892	2,29,042
Deferred Tax Assets (net)		30,95,521	21,97,931
Non-Current Investments	3	4,11,23,053	2,92,78,553
Other Non Current Assets	4	11,85,74,956	12,71,31,916
TOTAL NON CURRENT ASSETS		29,20,59,977	26,61,22,703
CURRENT ASSETS			
Inventories	5	2,53,20,839	1,74,20,448
Trade Receivables	6	2,52,84,972	1,48,03,341
Cash and Cash Equivalents	7	76,39,322	35,61,769
Other Current Assets	8	1,73,90,702	70,52,807
TOTAL CURRENT ASSETS		7,56,35,835	4,28,38,365
TOTAL ASSETS		36,76,95,812	30,89,61,067
EQUITY & LIABILITIES			
Equity			
Equity Share Capital	9	7,93,12,000	7,93,12,000
Other Equity	10	16,23,45,402	14,60,95,366
Total Equity		24,16,57,402	22,54,07,366
LIABILITIES			
Non Current Liabilities			
Other Non Current Liabilities	11	4,29,10,008	4,33,91,380
Long Term Provision	12	4,51,406	6,92,271
Deffered Tax Liabilities		10,203	10,203
Total Non Current Liabilities		4,33,71,617	4,40,93,854
Current Liabilities			
Trade Payables	13	2,19,84,202	96,20,168
Short Term Provision	14	30,51,577	7,01,938
Other Current Liabilities	15	5,76,31,023	2,91,37,742
Total Current Liabilities		8,26,66,802	3,94,59,848
Total Equity & Liabilites		36,76,95,812	30,89,61,067

The accompanying notes are an integral part of the financial statements as per our report of even date

2-30

For JLN US & Co.

Chartered Accountants

Firm Regn. No. 101543W

(Neeraj Kumar Jain)

Partner

M.No. : F-0408211

Place - New Delhi

Dated : 29.06.2021

UDIN:21408211AAAADH4273

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN- 07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

CONSOLIDATED

IN RS, EXCEPT EQUITY SHARE AND PER EQUITY SHARE DATA

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED	NOTES	For The year Ended 31 March 2021	For The year Ended 31 March 2020
Revenue from Operations	16	15,82,71,086	7,48,38,674
Other Income, net	17	1,96,46,685	82,78,223
Total Income		17,79,17,770	8,31,16,897
EXPENSES			
Cost of Material Consumed	18	9,12,06,911	4,31,58,757
Increase/decrease in Inventories	19	-34,35,306	-1,76,870
Employee Benefit expenses	20	2,04,48,360	1,38,36,819
Finance Cost	21	1,09,507	1,53,771
Depreciation and amortisation expenses	22	29,34,257	25,71,379
Other Expenses	23	4,74,43,219	1,73,76,002
Total Expenses		15,87,06,949	7,69,19,858
Profit before Exceptional and Extra ordinary Items and Tax		1,92,10,822	61,97,039
Prior Period Expenses		3,97,770	-
Profit before Tax		1,88,13,052	61,97,039
Tax Expenses			
Current Tax		30,51,577	7,01,938
Deferred Tax		-9,23,068	78,46,073
Income tax for earlier year		4,34,506	1,11,138
Profit for the period		1,62,50,036	-24,62,110

Other Comprehensive Income**Items that will not be classified subsequently to profit or loss**

Remeasurement of the net defined benefit liability/assets
Equity Instruments through other comprehensive income
Income Tax relating to items that will not be reclassified
to profit or loss

Items that will classified subsequently to profit or loss

Fair Value changes on cash flow hedges, net
Fair Value changes on investments, net
Income Tax relating to items that will be reclassified
to profit or loss

Total other comprehensive income, net of tax**Total Comprehensive Income for the period****Earnings per equity share**

Equity shares of par value Rs. 10/- each

Basic (Rs)	2.05	-0.31
Diluted (Rs)	2.05	-0.31

The accompanying notes are an integral part of the
financial statements as per our report of even date

2-30

For JLN US & Co.

Chartered Accountants

Firm Regn. No. 101543W

Sorabh Gupta Praveen Singh
Managing Director Director
DIN- 00227776 DIN- 07145827

(Neeraj Kumar Jain)

Partner

M.No. : F-0408211

Place - New Delhi

Dated : 29.06.2021

UDIN:21408211AAAADH4273

Aneesh Jain Ghanshyam Tiwari
Company Secretary Chief Financial Officer

CONSOLIDATED

Cash Flow Statement for the year ended 31st March ,2021

S. No.	Particulars	Notes	Year Ended 31.03.2021	Year Ended 31.03.2020
A.	CASH FLOWS FROM OPERATING ACTIVITIES			
	Profit/(Loss) before extraordinary items and tax		1,88,13,052	61,97,039
	Adjustment for:			
	Depreciation & Amortization		2934257	2571379
	(Profit)/Loss on Sale of Fixed Assets			-
	Finance Cost (Net)		1,09,507	1,53,771
	Operating Profit before changes in Current Assets and Liabilities		2,18,56,816	89,22,189
	Changes in Current Liabilities Increase/(Decrease)			
	Other Current Liabilities		4,32,06,954	(48,13,088)
	Changes in Current Assets (Increase)/Decrease			
	Other Current Assets		(2,87,19,918)	(10,75,235)
	Cash Generated From Operations		3,63,43,853	30,33,866
	Tax Expenses		25,63,015	86,59,149
	Cash Flow before extraordinary items		3,37,80,837	(56,25,283)
	Prior Period Items			-
	NET CASH GENERATED FROM OPERATING ACTIVITIES		3,37,80,837	(56,25,283)
B.	CASH FLOWS FROM INVESTING ACTIVITIES			
	Purchase of Fixed Assets		(2,25,25,476)	(49,28,105)
	Sale of Fixed Assets		-	
	Provision for fall in the value of Non Current Investment		(1,18,44,500)	
	Long term Loans & Advances		54,98,436	(82,15,040)
	NET CASH GENERATED FROM INVESTING ACTIVITIES		(2,88,71,540)	(1,31,43,145)
C.	CASH FLOWS FROM FINANCING ACTIVITIES			
	Finance Cost (Net)		(1,09,507)	(1,53,771)
	Changes in Long Term Liabilities		-	
	Changes in Other Long Term Liabilities		(7,22,237)	(34,33,438)
	Issue of Share Capital and share premium		-	
	NET CASH GENERATED FROM FINANCING ACTIVITIES		(8,31,744)	(35,87,209)
	Net Increase/(decrease) in Cash and Cash equivalents	(A+B+C)	40,77,553	(2,23,55,637)
	Cash and Cash Equivalents as at 01.04.2020		35,61,769	2,59,17,406
	Cash and Cash Equivalents as at 31.03.2021		76,39,322	35,61,769

For JLN US & Co.
Chartered Accountants
Firm Regn. No. 101543W

(Neeraj Kumar Jain)
Partner
M.No. : F-0408211
Place - New Delhi
Dated : 29.06.2021
UDIN:21408211AAAADH4273

Sorabh Gupta
Managing Director
DIN- 00227776

Praveen Singh
Director
DIN-07145827

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer

CONSOLIDATED
2 : CONSOLIDATED FIXED ASSETS SCHEDULE AS ON 31.03.2021 as per Schedule-III of The Companies Act, 2013

S.NO	TANGIBLE ASSETS				Gross Block				Depreciation			Carrying Value	
	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT		As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020	
	As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020			
A	LAND	4,65,00,335	1,76,35,000	-	6,41,35,335	-	-	-	-	6,41,35,335	4,65,00,335		
B	BUILDING	7,03,45,842	12,59,827	-	7,16,05,669	1,85,51,611	16,41,877	-	2,01,93,488	5,14,12,181	5,17,94,231		
C	PLANT & MACHINERY	7,14,41,105	5,79,361	-	7,20,20,466	6,56,78,785	3,90,516	-	6,60,69,301	59,51,165	57,62,320		
D	OFFICE EQUIPMENT	39,74,815	2,34,999	-	42,09,814	31,14,374	1,82,640	-	32,97,014	9,12,800	8,60,441		
E	FURNITURE & FIXTURE	19,27,798	2,59,363	-	21,87,161	9,76,810	1,97,172	-	11,73,982	10,13,179	9,50,988		
F	VEHICLES	75,32,356	25,56,926	-	1,00,89,282	61,15,410	4,19,903	-	65,35,313	57,14,895	14,16,946		
	TOTAL CURRENT YEAR	20,17,22,251	2,25,25,476	-	22,42,47,727	9,44,56,990	28,32,108	-	9,72,69,098	12,91,39,555	10,72,85,261		

INTANGIBLE ASSETS

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT		As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020
	As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020		
	As on 01.04.2020	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2021	Opening Dep.as on 01.04.2020	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2021	As on 31.03.2021	As on 31.03.2020		
A	COMPUTERS	45,73,966	-	-	45,73,966	44,43,536	86,540	-	45,30,076	43,890	1,30,430	
B	SOFTWARE	1,00,000	-	-	1,00,000	1,388	15,610	-	16,998	83,002	98,612	
	TOTAL CURRENT YEAR	46,73,966	-	-	46,73,966	44,44,924	1,02,150	-	45,47,074	1,26,892	2,29,042	

PREVIOUS YEAR

TANGIBLE ASSETS

S.NO	TANGIBLE ASSETS				Gross Block				Depreciation			Carrying Value	
	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT		As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019	
	As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019			
A	LAND	4,65,00,335	-	-	4,65,00,335	-	-	-	-	4,65,00,335	4,65,00,335		
B	BUILDING	6,75,45,041	28,00,801	-	7,03,45,842	3,93,28,992	17,64,058	-	1,85,51,611	5,17,94,231	4,48,66,640		
C	PLANT & MACHINERY	6,98,88,296	15,52,809	-	7,14,41,105	1,23,79,169	3,17,919	-	6,56,78,785	57,62,320	48,82,199		
D	OFFICE EQUIPMENT	39,54,015	20,800	-	39,74,815	27,02,050	3,37,756	-	31,14,374	8,60,441	8,90,563		
E	FURNITURE & FIXTURE	17,67,798	1,60,000	-	19,27,798	8,88,946	87,864	-	9,76,810	9,50,988	9,10,878		
F	VEHICLES	72,48,812	2,83,544	-	75,32,356	61,13,224	2,186	-	61,15,410	14,16,946	15,34,078		
	TOTAL CURRENT YEAR	19,69,04,297	48,17,954	-	20,17,22,251	6,14,12,381	25,09,783	-	9,44,36,990	10,72,85,261	9,95,84,693		

INTANGIBLE ASSETS

S.NO	DESCRIPTION OF ASSETS PROPERTY PLANT & EQUIPMENT		As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019
	As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019		
	As on 01.04.2019	Addition during the year	SALE/ADJ during theyear	Total As on 31.03.2020	Opening Dep.as on 01.04.2019	Total Depreciatio n for year	Adjustment on Sale/Disposal	Closing Dep.as on 31.03.2020	As on 31.03.2020	As on 31.03.2019		
A	COMPUTERS	45,63,816	10,150	-	45,73,966	40,14,766	60,208	-	44,43,536	1,30,430	1,82,087	
B	SOFTWARE	1,00,000	1,00,000	-	1,00,000	-	1,388	-	1,388	98,612	53,86,998	
	TOTAL CURRENT YEAR	45,63,816	1,10,150	-	46,73,966	40,14,766	61,596	-	44,44,924	2,29,042	55,69,085	

3 NON CURRENT INVESTMENTS AS ON 31.03.2021

Name of Script	Opening Balance As at 01.04.2020		Purchase during the year		Sold during the year		Value (Rs.)		Closing Balance As at 31.03.2021		Closing Balance As at 31.03.2020	
	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)	Quantity (Nos.)	Value (Rs.)
A QUOTED SHARES												
East India Hotel Ltd.	100	6,772	-	-	-	-	-	-	100	6,772	100	6,772
Eiha Hotels	100	11,281	-	-	-	-	-	-	100	11,281	100	11,281
Sub total "A"	200	18053	-	-	-	-	-	-	200	18,053	200	18,053
"B" UNQUOTED SHARES												
Investment in OFCD												
United Service Pvt. Ltd.	265900	2,65,90,000	2,49,000	2,49,40,000	1,03,300	1,03,30,000	162600	4,12,00,000	265900	2,65,90,000	265900	2,65,90,000
Amit Marketing Pvt. Ltd.	500	5,000	-	-	-	-	500	5,000	500	5,000	500	5,000
Trustone Wegmans Developers Pvt Ltd	272550	27,25,500	-	-	2,72,550	27,25,500	-	-	272550	27,25,500	272550	27,25,500
	10000	1,00,000	-	-	-	-	10,000	1,00,000	10000	1,00,000	10000	1,00,000
Sub total "B"	5,48,950	2,94,20,500	2,49,000	2,49,40,000	3,75,850	1,30,55,500	1,73,100	4,11,05,000	5,48,950	2,94,20,500	5,48,950	2,94,20,500
GRAND TOTAL (A+B)	5,49,150	2,94,38,553	-	-	-	-	1,73,300	4,11,23,053	549150	29438553	549150	29438553
Previous year	569150	2,94,78,553	2,65,900	2,65,90,000	4,30,000	2,30,20,000	5,69,150.00	2,94,78,553	569150	2,94,78,553	569150	2,94,78,553
Market Value of quoted Shares								46,985				27,435

Consolidated Notes to financial statements for the year ended 31st March, 2021

	As at 31.03.2021	As at 31.03.2020
4 Other Non-Current Assets, Loans and Advances		
(Unsecured, considered good unless stated otherwise)		
(i) Security Deposits	2,24,800	2,24,800
(ii) Loan & advances to related parties (note 26)	11,82,09,406	12,69,07,116
(iii) Loan & advances to others	1,40,750	-
	11,85,74,956	12,71,31,916
5 Inventories (valued at lower of cost and net relizable value)		
(As certified by the Management)		
(i) Raw Material	29,52,150	38,73,824
(ii) Finished Goods	78,59,112	83,41,440
(iii) Stock -in- Trade	59,05,472	10,26,801
(iv) Stores & Spares	86,04,105	41,78,384
	2,53,20,839	1,74,20,448
6 Trade receivables		
(Unsecured, considered good unless stated otherwise)		
(i) Outstanding for more than six months	31,81,309	46,66,800
(ii) Outstanding for less than six months	2,21,03,663	1,01,36,540
	2,52,84,972	1,48,03,341
7 Cash and Cash Equivalents		
(i) Balance with Banks on Current Accounts	25,89,325	3,35,403
(ii) Cash in hand	47,71,125	20,40,062
(iii) Fixed Deposits	2,78,872	11,86,305
	76,39,322	35,61,769
8 Other Current Assets		
(i) Advanced recoverable in cash or in kind	1,06,53,852	-
(ii) Prepaid Expenses	11,532	23,219
(iii) Advance to customers	6,82,860	7,09,060
<u>Balance with Government Authorities</u>	-	-
(iv) Advance Income tax	12,00,000	5,00,000
(v) VAT Receivable	9,62,147	9,62,147
(vi) Balance with Excise Deptt.	10,76,683	10,76,683
(vii) TDS	5,76,018	6,70,646
(viii) GST receivable	14,60,356	8,98,316
(ix) Interest accrued on FDR	1,980	17,75,288
(x) Income Tax Refundable	6,47,526	4,37,448
(xi) Tcs	22,388	-
(xii) Income Tax Refund Receivable	95,360	-
	1,73,90,702	70,52,807

CONSOLIDATED

9 Share Capital	As at 31.03.2021	As at 31.03.2020
Authorised		
2,56,00,000 Equity Shares of Rs. 10/- each	25,00,00,000	25,00,00,000
Issued , Subscribed and paid up Shares		
7931200 Equity Shares of Rs. 10/- each fully paid up in cash	7,95,12,000	7,95,12,000

The Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :

Equity Shares	As at 31.03.2021	As at 31.03.2021	As at 31.03.2020	As at 31.03.2020
	No.of Equity Shares	Rupees	No.of Equity Shares	Rupees
At the beginning of the period	79,31,200	7,93,12,000	79,31,200	79,31,200
Add : Issued during the period				
Outstanding at the end of the period	79,31,200	7,93,12,000	79,31,200	79,31,200

(a) Terms/rights attached to equity shares

The company has only one class of equity shares having par value of Rs. 10/- per share.
Each holder of equity shares is entitled to one vote per shares.

Aggregate number of bonus shares issued, shares issued for consideration other than cash

(b) and shares bought back during the period of five years immediately preceding the reporting date : N.A.

(c) Details of shareholders holding more than 5% shares in the company

Name of the shareholder	As at 31.03.2021		As at 31.03.2020	
	No. of Equity Share	% holding in the class	No. of Equity Share	% holding in the class
Equity shares of Rs. 10 each fully paid				
Promoters				
Mr. Sorabh Gupta	3511813	44.28	3511813	44.28
Mrs. Reena Gupta	692250	8.73	692250	8.73
Total	4204063	53.01	4204063	53.01

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(d) During last 5 years immediately preceding the balance sheet date, no Equity Shares or Preference Shares has been issued pursuant to any contract without payment being received in cash. Further the company has neither allotted any share by way of bonus shares, nor it had bought back any Equity or Preference Share during aforesaid period of 5years.

10 Other Equity	Year Ended March 31 ,2021	Year Ended March 31 ,2020
Opening Balance	105867366	108329476
Profit & Loss during the year	16250036	-2462110
Total (a)	122117402	105867366
Security Premium (b)	38460000	38460000
Share Forfeited Premium (c)	1768000	1768000
Total (a)+(b)+(c)	162345402	146095366

CONSOLIDATED

	As at 31.03.2021	As at 31.03.2020
11 Others Long-Term Liabilities		
Advance from Customers (Others)	3,98,38,554	4,27,78,220
Secured Loan From YES Bank (Hypothecation of car Innova)	91,454	6,13,160
	-	-
	-	-
Minority Shareholders Interest	29,80,000	-
	4,29,10,008	4,33,91,380
12 Long-Term Provision		
Provision for Gratuity	4,51,406	6,92,271
	4,51,406	6,92,271
13 Trade Payables		
Sundry Creditors	2,19,84,202	96,20,168
	2,19,84,202	96,20,168
14 Short -Term Provision		
Provision for Income Tax	30,51,577	7,01,938
	30,51,577	7,01,938
15 Other Current Liabilities		
(i) Advance from customers	15,75,480	16,00,000
(ii) Expenses Payable	74,20,858	1,85,823
(iii) Duties & taxes Payable	4,50,659	7,91,680
(iv) Advance from Director	10,44,839	-21,161
(v) Secured Loan From Bank ICICI	4,71,04,352	-
(vi) Short Term Borrowing	34,835	2,65,81,400
	5,76,31,023	2,91,37,742

CONSOLIDATED

	As at 31.03.2021	As at 31.03.2020
16 Revenue from Operations		
Sales of Products		
(i) Domestic Sales	15,71,98,514	6,90,00,840
(ii) Export Sales	10,72,572	58,75,230
(iii) Less : Sales Return	-	37,396
	15,82,71,086	7,48,38,674
17 Other Income		
(i) Interest Income	68,050	1,06,896
(ii) Commission Income	-	-
(iii) Agricultural Income	58,238	7,75,000
(iv) Miscellaneous Income	11,520	1,44,004
(v) Sundry Balance Written off	-	26,60,686
(vi) Foreign Exchange Fluctuation	-	8,924
(vii) Income From Lease rent	31,55,877	45,82,713
(viii) Income from shares	1,63,53,000	
Total	1,96,46,685	82,78,223
18 Cost of Material Consumed		
Opening Stock	1,10,58,024	75,00,140
Purchase	9,42,05,804	4,52,25,969
Consumption of stores and spares	-	
	10,52,63,828	5,27,26,109
Less : Closing Stock	1,40,56,917	95,67,352
Net consumption	9,12,06,911	4,31,58,757
19 Increase/decrease in Inventories		
Inventories at the end of the year Finished Goods	1,12,63,922	83,41,440
	-	
Inventories at the beginning of the year Finished Goods	78,28,616	81,64,570
Net (increase)/decrease in Inventories	-34,35,306	-1,76,870
20 Employee Benefits Expenses		
(a) Salaries & Wages	1,59,82,111	99,64,441
(b) Bonus	4,65,170	6,30,648
(c) Directors Remuneration	29,00,000	24,00,000
(d) Contribution to Provident Fund & ESIC	7,04,918	6,05,005
(e) Gratuity	-	-
(f) Staff Welfare Expenses	3,96,161	2,36,725
(g) Leave Encashment	-	-
	2,04,48,360	1,38,36,819
21 Finance Costs		
(a) Interest paid	33,018	90,515
(b) Bank Charges	20,662	29,853
(c) Processing Fee	14,985	27,000
(d) Interest on Govt. Duties	40,842	6,403
	1,09,507	1,53,771
22 Depreciation and amortization expenses		
Depreciation	29,34,257	25,71,379
	29,34,257	25,71,379

CONSOLIDATED**23 Other Expenses**

(a) Auditors Remuneration (as Audit Fee)	45,980	45,980
(b) Business Promotion Expenses	71,91,845	38,17,411
(c) Communication Expenses	4,85,005	3,09,241
(d) Exports Expenses	3,18,112	5,99,612
(e) ROC Filling Fee	26,500	15,600
(f) Freight & Cartage Expenses	7,96,195	18,56,607
(g) Insurance Charges	21,373	49,883
(h) Legal & Professional Charges	34,43,593	22,92,251
(i) Misc. Expenses	2,96,76,427	35,78,697
(j) Power & fuel	5,83,033	5,64,175
(k) Printing & Stationery	37,274	2,68,532
(l) Rent, Rates & Taxes	1,27,374	1,17,966
(m) Rebates & Discount	5,63,777	1,86,290
(n) Repair & Maintenance	19,72,429	17,90,478
(o) Security Expenses	12,87,888	13,70,943
(p) Share Listing Expenses	57,395	36,249
(q) Tour, Travelling & Conveyance	98,930	4,27,717
(r) Additional Demand Income Tax	-	46,934
(s) Donation	2,00,000	1,435
(t) Vehicle Repair & Maintanance	5,10,089	
	4,74,43,219	1,73,76,002
	4,74,43,219	1,73,76,002

For JLN US & Co.

Chartered Accountants

Firm Regn. No. 101543W

(Neeraj Kumar Jain)

Partner

M.No. : F-0408211

Place - New Delhi

Dated : 29.06.2021

UDIN:21408211AAAADH4273

Sorabh Gupta

Managing Director

DIN- 00227776

Praveen Singh

Director

DIN- 07145827

Aneesh Jain

Company Secretary

Ghanshyam Tiwari

Chief Financial Officer

DHAMPURE SPECIALITY SUGARS LIMITED

Notes to the Consolidated Financial Statements

1. Company Overview and Significant Accounting Policies

Company overview

Dhampure Speciality Sugars Limited ('the Company') is a leading manufacturer, processor, dealers, sellers, importers and exporters of sugar product of every kind and description including inverted sugar, raw sugar, gur, khandsari, processed or manufactured by use of any of the products, bye products wastes or scraps of sugar mills either with or without conjunction or mixture of any other material, article or thing.

The Company is a public limited company incorporated and domiciled in India and has its registered office at Village Pallawala, Uttar Pradesh, India. The company has its primary listings on the BSE Limited.

The financial statements are approved for issue by the Company's Board of Directors on JUNE, 29, 2021.

1.1 Basis of preparation of financial statements

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provisions of the Companies Act, 2013 ('Act') (to the extent notified) and guidelines issued by the Securities and Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

The Financial statements for the year ended march 31, 2021 are the companies first Ind AS Financial Statements. The Company has adopted all the Ind AS standards and the adoption was carried out in accordance with Ind AS 101. The transition was carried out from Indian Accounting Principles generally accepted in India as prescribed under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 (IGAAP), which was the previous GAAP. Reconciliations and descriptions of the effect of the transition has been summarized in note 2.1.

Accounting policies have been consistently applied except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

Functional and Presentation Currency

Financial Statements are presented in Indian Rupees, which is functional currency of the company and the currency of the primary economic environment in which the company operates.

Basis of Measurement

These financial statements are prepared under the historical cost convention unless otherwise indicated.

Operating Cycle

Based on the nature of product/activities of the company and normal time between acquisition of assets and their realisation in cash or cash equivalents, the company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non current.

1.2 Use of estimates and Judgements

The preparation of the financial statements in conformity with Ind AS requires management to make estimates, judgments and assumptions. These estimates, judgments and assumptions affect the application of accounting policies and the reported amounts of assets and liabilities, the disclosures of contingent assets and liabilities at the date of the financial statements and reported amounts of revenues and expenses during the period. Accounting estimates could change from period to period. Actual results could differ from those estimates. Appropriate changes in estimates are made as management becomes aware of changes in circumstances surrounding the estimates. Changes in estimates are reflected in the financial statements in the period in which changes are made and, if material, their effects are disclosed in the notes to the financial statements.

1.3 Property Plant and Equipment (PPE)

The company has elected to continue with the carrying value of all its properties, plant and equipment as recognized in the financial statements as at the date of transactions to Ind AS, measured as per the previous GAAP and use that as the deemed cost as at the transaction date pursuant to the exemption under Ind AS 101

Property, plant and equipment represent a significant proportion of the asset base of the Company. The charge in respect of periodic depreciation is derived after determining an estimate of an asset's expected useful life and the expected residual value at the end of its life. The useful lives and residual values of company's assets are determined by management at the time the asset is acquired And reviewed periodically, including at each financial year end. The lives are based on historical experience with similar assets as well as anticipation of future events, which may impact their life, such as changes in technology.

1.4 Intangible Assets and Amortization

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the

expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial year end.

1.5 Intangible Assets and Amortization

Intangible assets are stated at cost less accumulated amortization and impairment. Intangible assets are amortized over their respective individual estimated useful lives on a straight-line basis, from the date that they are available for use. The estimated useful life of an identifiable intangible asset is based on a number of factors including the effects of obsolescence, demand, competition, and other economic factors (such as the stability of the industry, and known technological advances), and the level of maintenance expenditures required to obtain the expected future cash flows from the asset. Amortization methods and useful lives are reviewed periodically including at each financial yearend.

1.5 Depreciation

Depreciation is the system allocation of the depreciable amount PPE over its useful life and is provided on a straight line basis over the useful lives as prescribed in schedule II of the Act or as per technical assessment.

a) Depreciation on fixed assets is provided on straight line method at the rates prescribed by the schedule II of the companies act, 2013 and in the manner as prescribed by it except assets costing less than Rupees 5000 on which depreciation is charged in full during the year.

b) Intangible assets are amortized over their respective individual estimated useful life on straight line basis, commencing from the date the assets is available to the company for its use. The estimated useful life's of an identifiable intangible assets is based on a number of factors including the effects of obsolescence etc. The amortization method and useful lives are reviewed periodically at end of each financial year.

1.6 Valuation of inventories

Inventories have been valued on First In First Out (FIFO) basis, at cost or net realizable whichever is less. Goods in transit are carried at cost.

1.7 Foreign currency Transactions / Translations

i. Transactions denominated in foreign currency are recorded at exchange rates prevailing at the date of transaction or at rates that closely approximate the rate at the date of the transaction.

ii. Monetary assets and liabilities denominated in foreign currencies at the reporting date are translated into the functional currency at the exchange rate at the reporting date. Non—monetary assets and liabilities that are measured based on historical cost in a foreign currency are translated at the exchange rate at the date of the transaction.

iii. Exchange differences on monetary items are recognised in the Statement of Profit and Loss in the period in which they arise except for exchange differences on foreign currency borrowings relating to assets under construction for future productive use, which are included in the cost of those assets when they are regarded as an adjustment to interest costs on those foreign currency borrowings.

iv. Foreign exchange differences recorded as an adjustment to borrowing costs are presented in the statement of profit and loss, as a part of finance cost. All other foreign exchange gains and losses are presented in the statement of profit and loss on net basis.

v. In case of long term monetary items outstanding as at the end of year. Exchange differences arising on settlement / restatement there of are capitalised as part of the depreciable fixed assets to which the monetary item relates and depreciated over the remaining useful life of such assets. If such monetary items do not relate to acquisition of depreciable fixed assets, the exchange difference is amortised over the maturity period / up to the date of settlement of such monetary items, whichever is earlier, and charged to the Statement of Profit and loss.

1.8 Dividends

The company has not declared any type of interim and final dividends during the year.

1.9 Leases

Leases under which the company assumes substantially all the risks and rewards of ownership are classified as finance leases. When acquired, such assets are capitalized at fair value or present value of minimum lease payments at the inception of lease, whichever is lower. Lease under which the risks and rewards incidental to ownership are not transferred to lessee, is classified as operating lease. Lease payments under operating leases are recognized as an expense on a straight line basis in net profit in the statement of profit and loss over the lease term

2.0 Financial Instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity. Financial assets and financial liabilities are recognised when a Company becomes a party to the contractual provisions of the instruments.

i) Initial Recognition and measurement

On initial recognition all the financial assets and liabilities are recognized at its fair value plus or minus transaction costs that or directly attributable to the acquisition or issue of the financial asset or financial liability except financial asset or financial liability measured at fair value through profit or loss ("FVTPL). Transaction costs of financial assets and liabilities carried at fair value through the Profit and Loss are immediately recognized in the Statement of Profit and Loss.

ii) Subsequent measurement

a) Financial assets carried at amortized cost

A financial asset is subsequently measured at amortised cost if it is held within a business model whose objective is to hold the asset in order to collect contractual cash flows and the contractual terms of the financial asset give rise on specified dates to cashflows that are solely payments of principal and interest on the principal amount outstanding.

b) Financial assets at fair value through other comprehensive income (FVTOCIZ)

A financial asset is subsequently measured at fair value through other comprehensive income if it is held within a business model whose objective is achieved by both collecting contractual cashflows and selling financial assets and the contractual terms of the financial asset give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding.

c) Financial assets at fair value through profit or loss (FVTPL)

A financial asset is measured at fair value through profit and loss unless it is measured at amortized cost or at fair value through other comprehensive income.

d) Investments in subsidiaries, joint ventures and associates

The Company has adopted to measure investments in subsidiaries. Joint ventures and associates at cost in accordance with Ind AS 27 and carrying amount as per previous GAAP at the date of transition has been considered as deemed cost in accordance with 1nd AS 101.

e) Financial liabilities

Financial liabilities are classified as either financial liabilities at FVTPL or 'other financial liabilities,

Financial liabilities at FVTPL

Financial liabilities are classified as at FVTPL when the financial liability is held for trading or are designated upon initial recognition as FVTPL. Gains or Losses on liabilities held/or trading are recognised in the Statement of Profit and Loss.

Other Financial liabilities

Other financial liabilities (including borrowings and trade and other payables) are subsequently measured at amortised cost using the effective interest method.

For trade and other payables maturing within one year from the balance sheet date. the carrying amounts approximate fair value due to the short maturity of these instruments.

iii) Derecognition of financial instruments

A financial asset is derecognized when the contractual rights to the cash flows from the financial asset expire or it transfers the financial asset and the transfer qualifies for derecognition under Ind AS 109. A financial liability is (derecognized when the obligation specified in the contract is discharged or cancelled or expired

iv) Fair value measurement of financial instruments

The fair value of financial instruments is determined using the valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Based on the three level fair value hierarchy, the methods used to determine the fair value of financial assets and liabilities include quoted market price, discounted cashflow analysis and valuation certified by the external valuer.

In case of financial instruments where the carrying amount approximates fair value due to the short maturity of those instruments, carrying amount is considered as fair value.

2.1 Impairment of Assets

i) Financial Assets

In accordance with 1st AS 109, the company recognizes loss allowances using the expected credit loss (ECL) model for the financial assets which are not fair valued through profit or loss.

Loss allowance for trade receivables with no significant financing component is measured at an amount equal to lifetime ECL. For all other financial assets, expected credit losses are measured at an amount equal to the 12-month ECL, unless there has been a significant increase in credit risk from initial recognition in which case those are measured at lifetime ECL. The amount of expected credit losses (or reversal) that is required to adjust the loss allowance at the reporting date to the amount that is required to be recognised is recognized as a gain or loss in statement of profit or loss.

ii) Non-Financial Assets

The carrying amounts of the Company's tangible and intangible assets are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated in order to determine the extent of the impairment loss, if any.

The impairment loss is recognised as an expense in the Statement of Profit and Loss, unless the asset is carried at revalued amount., in which case any impairment loss of the revalued asset is treated as a revaluation decrease to the extent a revaluation reserve is available for that asset.

The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cashflows to their present value based on an appropriate discount factor.

When there is indication that an impairment loss recognised for an asset (other than a revalued asset) in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the Statement of Profit and Loss, to the extent the amount was previously charged to the Statement of Profit and Loss. In case of revalued assets, such reversal is not recognised.

2.2 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the Company and the amount can be reliably measured.

(a) Revenue is recognised at the fair value of the consideration received or receivable. The amount disclosed as revenue is net of returns, trade discounts, value added tax, Goods and Services Tax (GST).

Provisions/or rebates discount and return are estimated and provided for in the year of sales and recorded as reduction of revenue.

b) Dividend income is accounted for when the right to receive the income establish.

2.3 Interest

Interest income from a financial asset is recognized when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably.

Income from interest is recognized using the effective interest rate (EIR). EIR is the rate that exactly discounts the estimated future cash payments or receipts over the expected life of the financial instrument or a shorter period, where appropriate, to the gross carrying amount of the financial asset. When calculating the effective interest rate, the Company estimates the expected cash flows by considering all the contractual terms of the financial instrument but does not consider the expected credit losses.

2.4 Income Taxes

Income tax expense comprises current tax and deferred tax. Income tax expense is recognized in net profit in the statement of profit and loss except to the extent that it relates to items recognized directly in equity or other comprehensive income, in which case it is also recognized in equity or other comprehensive income respectively.

Current income tax for current and prior periods is recognized at the amount expected to be paid to or recovered from the tax authorities, using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date. Deferred income tax assets and liabilities are recognized for all temporary differences arising between the tax base of assets and liabilities and their carrying amounts in the financial statements except when the deferred income tax arises from the initial recognition of an asset or liability in a transaction that is not a business combination and affects neither accounting nor taxable profit or loss at the time of the transaction. Deferred tax assets and liabilities are reviewed at each reporting date and are reduced to the extent that it is no longer probable that the related tax benefit will be realized.

Deferred income tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled. The effect of changes in tax rates on deferred income tax assets and liabilities is recognized as income or expense in the period that includes the enactment or the substantive enactment date. A deferred income tax asset is recognized to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences and tax losses can be utilized. The Company offsets current tax assets and current tax liabilities, where it

has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Minimum Alternate Tax credit is recognised as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

2.5 Borrowing Costs

Borrowing costs that are directly attributable to title acquisition, construction or production of a qualifying asset are capitalized as part of the cost of the asset. Other borrowing costs are recognized as an expense in the period in which they are incurred. Borrowing costs consist of interest and other costs that an entity incurs in connection with the borrowing of funds. Borrowing cost also includes exchange differences to the extent regarded as an adjustment to the borrowing costs.

2.6 Provisions, contingent liabilities and contingent assets

Provisions are recognised when the Company has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources, that can be reliably estimated, will be required to settle such an obligation.

If the effect of the time value of money is material, provisions are determined by discounting the expected future cash flows to net present value using an appropriate pre-tax discount rate that reflects current market assessments of the time value of money and, where appropriate, the risks specific to the liability. Unwinding of the discount is recognised in the Statement of Profit and Loss as a finance cost. Provisions are reviewed at each reporting date and are adjusted to reflect the current best estimate.

A present obligation that arises from past events where it is either not probable that an outflow of resource will be required to settle or a reliable estimate of the amount cannot be made, is disclosed as a contingent liability. Contingent liabilities are also disclosed when there is a possible obligation arising from past events, the existence of which will be continued only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

Claims against the Company where the possibility of any outflow of resources in settlement is remote, are not disclosed as contingent liabilities.

Contingent assets are not recognised in financial statements since this may result in the recognition of income that may never be realised. However, when the realisation of income is virtually certain, then the related asset is not a contingent asset and is recognised.

2.7 Earning per share

Basic earning per share is calculated by dividing the net profit or loss for the year attributable to the equity shareholders (after deducting preference dividends and attributable taxes) by the weighted average number of equity shares outstanding during the year.

For the purpose of calculating the diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares. The dilutive potential equity shares are deemed converted as at beginning of the period, unless they have been issued at a later date.

2.8 Employee Retirement benefits

i) Short term employee benefits

All employee benefits payable/available within twelve months of rendering the service are classified as short term employee benefits, Benefits such as salaries, wages and bonus etc., are recognised in the statement of profit and loss in the period employee renders the related service.

ii) Post employment benefits

Defined contribution plans —

Retirement benefits in the form of provident fund is a defined contribution scheme, The company has no obligation, other than the contribution payable to the provident fund. Payments to defined contribution plans are recognised as an expense when employees have rendered service entitling them to the contributions.

Defined benefit plans

Gratuity

The company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The Gratuity payment plan provides for a lump sum payment to the vested employees at retirement, death, incapacitation while in employment or on termination of employment of an amount based on the respective employee's salary and tenure of employment. Vesting occurs upon completion of five years of service.

Liabilities with regard to the Gratuity Plan are determined by actuarial valuation, performed by an independent actuary, at each balance sheet date using the projected unit credit method. Re-measurements comprising of actuarial gains and losses, are recognised in other comprehensive income which are not reclassified to profit or loss in the subsequent periods.

iii) Long Term Employee Benefits

Leave Encashment

The liability of accumulating compensated absences is determined by actuarial valuation performed by an independent actuary at each balance sheet date using projected unit credit method.

2. 9 Segment Reporting

The company operates in one reportable business segment i.e. " Manufacturing and trading of sugars and allied activities

3.0 Cash and cash equivalents

Cash and cash equivalents in the Balance Sheet comprise cash at bank and in hand and short-term deposits with banks that are readily convertible into cash which are subject to insignificant risk of changes in value and are held for the purpose of meeting short-term cash commitments,

4.0 Provisions

A provision is recognized if, as a result of a past event, the company has a present legal or constructive obligation that is reasonably estimable, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows at a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability.

a. Post sales client support

The Company provides its clients with a fixed-period post sales support for corrections of errors and support on all its fixed-price, fixed-timeframe contracts. Costs associated with such support services are accrued at the time related revenues are recorded in the Statement of Profit and Loss. The company estimates such costs based on historical experience and estimates are reviewed on a periodic basis for any material changes in assumptions and likelihood of occurrence.

b. Onerous contracts

Provisions for onerous contracts are recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable costs of meeting the future obligations under the contract. The provision is measured at the present value of the lower of the expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established the company recognizes any impairment loss on the assets associated with that contract.

DHAMPURE SPECIALITY SUGARS LIMITED

NOTES ON FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st March 2021**24. Payment To Auditors**

Particulars	31.03.2021	31.03.2020
Audit Fees	45980	45980
GST	-	-
Total	45980	45980

25. Calculation of Earnings per Share (EPS)

	31.03.2021	31.03.2020
Net Profit/(Loss) for the period (Rs.)	16268237	(246209)
Weighted average number of equity shares (Nominal Value of Rs. 10/- per share)	7931200	7931200
Basic & Diluted earnings per Share (Rs.)	2.05	(0.31)

26. EARNING IN FOREIGN EXCHANGE

Exports of goods on F.O.B basis **Rs. 10,72,572/-**

(Excluding third party & deemed exports)

27. Related party disclosure as required under Indian Accounting Standard

a.	Related Parties	Name
i.	Subsidiaries Company	1.Dhampur Green Private Limited 2.Sun Burst Services Private Limited 3. Nostalgic Foods Retail Private Limited
ii.	Associate Company	Nil
i.	Key Management Personnel	Mr. Sorabh Gupta, Managing Director Mr. Ghanshyam Tiwari, Chief Financial Officer Mr.Aneesh Jain ,Company Secretary appointed on 18th May,2020

ii.	Relatives of key Management personnel with whom the company has transactions during the year.	Mr. Narendra Kumar Gupta,
iii.	Entities over which management personnel/relatives of key management personnel are able to exercise significant influence in which the company has transactions.	Nil
b.	Transaction with Related Parties	<p>1. DHAMPUR ALCO CHEM PVT.LTD Opening balance Rs. 47649292.54/- (Dr) and amount paid during the year Rs. 3,17,26,996.55/-and received Rs. 66,64,154/- Closing balance 2,25,86,449.99/- Dr.</p> <p>2.SUN BURST SERVICES PRIVATE LIMIED Opening balance Rs. 4,27,67,520/- (DR) and amount paid during the year Rs. 1,61,66,500/- and received during the year 1,25,44,534/- closing balance Rs. 3,91,45,554/-(DR)</p> <p>3. NARENDRA KUMAR GUPTA Opening balance Rs. 50000/-(CR) and amount paid during the year Rs. 7,00,000/- closing balance Rs. 6,50,000/-(DR)</p> <p>4. SORABH GUPTA Opening balance Rs.21161.13 (DR), and amount paid during the year Rs. 34,000 amount received during the year Rs. 11,00,000/- closing balance 1044838.87 (CR)</p>

27.IMPAIRMENT

It is the view of management that there are impairment conditions that exists as on 31st, March 2021.Hence, no provision is required in the accounts for the year under review.

28. TAXES

As required by Accounting Standard “ Income Taxes” i.e. (Ind-As-12) issued by the Institute of Chartered Accountant of India deferred Tax assets on accumulated losses is recognized as a matter of prudence.

29. OTHER SIGNIFICANT DISCLOSURES

- a) In the opinion of the board, the assets, except stated otherwise, have a value on realization in the ordinary course of business at least equal to the amount at which they are stated and the provision for depreciation and for all known liabilities is adequate and standalone reasonable
- b) Balance with the parties under the head current liabilities, long term loans and advances, trade receivables, bank balances, short term loans and advances are subject to confirmation
- c) Sales tax assessment to earlier years are in progress, Demand, if any, shall be accounted for, on the completion of assessments
- d) Previous years figures have been recognized and rearranged whenever necessary to suit the present year layout

30. Coronavirus Disease (Covid-19) was declared a pandemic in March 2021 by the World Health Organization. The Company has taken various measures in consonance with Central and State Government advisories to contain the pandemic which included temporary halting of operations at its manufacturing facility in Uttar Pradesh (Dhampur). Given the uncertainty of quick turnaround to normalcy, post lifting of the lock down partially, the Company has carried out a comprehensive assessment of possible impact on its business operations, financial assets, contractual obligation and its overall liquidity position based on the internal and external sources of information and application of reasonable estimates and the Company does not foresee any significant incremental risk to the recoverability of its assets or in meeting its financial obligation over the foreseeable future. Pursuant to the relaxed lockdown guidelines, the Company has now gradually resumed its operation, however, some of the staff continues to operate from home. Since the situation is continuously evolving, the actual impact may be different from the assessment made as at the date of approval of these financial statements. Management will continue to monitor any material changes arising due to the impact of this pandemic on financial and operational performance on the Company and will take necessary measures to address the situation.

For JLN US & Co.
CHARTERED ACCOUNTANTS
 Firm Regn. No 101543W

Sorabh Gupta
Managing Director
 DIN- 00227776

Praveen Singh
Director
 DIN - 07145827

Neeraj Kumar Jain
Partner
 M.No. : F-0408211
 Place: New Delhi
 Dated: 29.06.2021
 UDIN: 21408211AAAADH4273

Aneesh Jain
Company Secretary

Ghanshyam Tiwari
Chief Financial Officer