

29th
Annual Report
2012-2013



ALCHEMIST REALTY LIMITED

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Consolidated Financial Statement

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CORPORATE INFORMATION

Board of Directors	Mr. R.P. Chhabra, Independent Director & Chairman (Non Executive) Ms. Kaajal Aijaz, Managing Director Mr. Asoke Kumar Chatterjee, Independent Director Mr. Tarlochan Singh, Independent Director Mr. P.K. Verma, Independent Director
Auditors	M/s K. Singh & Associates Chartered Accountants SCO 90, 1st Floor, Sector 44-C, Chandigarh-160047
Company Secretary & Compliance Officer	Ms Sunaina Jhingan
Bankers	HDFC Bank Limited
Registered office	62-B. Mittal Towers, 210, Nariman Point Mumbai-400021 Tel. : +91-22-22844368 Fax : +91-22-22831564
Corporate Office	23, Nehru Place, New Delhi-110019

ALCHEMIST REALTY LIMITED

Regd. Office : 62-B, Mittal Towers, 210, Nariman Point, Mumbai-400021

NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the Shareholders of the Company will be held on Tuesday, the 24th day of September, 2013 at 11.00 A. M. at The Orient Club, 9 Chowpathy Sea Face, Mumbai – 400007 to consider the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31st March 2013 and the Profit & Loss Account for the year ended on that date together with the Report of the Directors and Auditors thereon.
2. To declare dividend on equity shares of the Company.
3. To appoint a Director in place of Mr. Asoke Kumar Chatterjee who retires by rotation and being eligible, offers himself for re- appointment.
4. To appoint Statutory Auditors of the Company to hold office from the conclusion of this Annual General Meeting until the conclusion of 30th Annual General Meeting and to fix their remuneration.

SPECIAL BUSINESS

5. **To consider and, if thought fit, to pass, with or without modification, the following resolution as Ordinary Resolution:-**

“**RESOLVED THAT** Mr. P.K.Verma, who was appointed as additional director pursuant to the provisions of Section 260 of the Companies Act, 1956 read with Articles of Association and who holds office up to the date of this Annual General Meeting, and in respect of whom the company has received the prescribed fees and a notice in writing from a member proposing the candidature for his appointment as Director as per the provisions of Section 257 of the Companies Act, 1956 be and is hereby appointed as a Director of the Company, liable to retire by rotation.”

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-

(Sunaina Jhingan)
Company Secretary

Date: 14.08.2013
Place: New Delhi

NOTES

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE VALID MUST BE RECEIVED BY THE COMPANY NOT LATER THAN 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING. (A blank proxy form is enclosed herewith)**
2.
 - a) Members/proxies should bring copies of the Annual Report to the meeting, since copies of the Annual Report will not be distributed at the Meeting.
 - b) Members should bring the enclosed attendance slip duly filled in, for attending the meeting.
 - c) Members who hold shares in dematerialized form, should write their client ID and DP ID numbers and those who hold shares in the physical form should write their folio number in the attendance slip.
 - d) In case of Joint holders attending the Meeting, only such joint holder who is first in the order of their names will be entitled to vote.
 - e) Corporate Members intending to send their authorized representative to attend the meeting are requested to send duly certified copy of the Board Resolution authorizing their representative to attend and vote at the meeting.
3. The Register of Members and Share Transfer Books of the Company will remain closed from 23rd September, 2013 to 24th September, 2013 (both days inclusive).
4. The dividend, if declared at the Annual General Meeting, will be paid to those shareholders whose names appear on the Register of Members as on 23rd September, 2013. In case of equity shares held in the electronic form, the dividend thereon, upon its declaration shall be paid to the beneficial owners as per details furnished by the depositories for this purpose.
5. Members holding shares in demat form, should send/update their email id and change of address if any with their depository participant and those who hold shares in physical form should send their change of address if any and email id to the Registrar & Share Transfer Agent of the company directly to enable us to send the Annual Report in electronic mode, in future.
6. The Ministry of Corporate Affairs, GOI has taken a new initiative in Corporate Governance that allows company to send information to shareholders electronically. Members are thus requested to inform the company either directly or through the Registrars full particulars of email-ids in case they wish to opt for receipt of documents by electronic form.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Sunaina Jhingan)
Company Secretary

Date: 14.08.2013
Place: New Delhi

ALCHEMIST REALTY LIMITED

EXPLANATORY STATEMENT PURSUANT TO SECTION 173 (2) OF COMPANIES ACT 1956

Item no. 5

In order to broad base the Board of Directors of the Company, your Board of Directors appointed Mr. P.K. Verma as an Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956 effective from 30.05.2013.

In terms of the provisions of section 260 of the Companies Act, 1956, Mr. P.K. Verma will hold office upto the date of the ensuing Annual General Meeting. The Company has received a notice in writing from a member along with a deposit of Rs.500/- proposing the candidature of Mr. P.K. Verma for the office of a Director of the Company pursuant to the provisions of section 257 of the Companies Act, 1956.

Mr. P.K. Verma is a double MBA from XLRI in Jamshedpur, brings over 40 years of exemplary entrepreneurial and managerial experience to Alchemist management team and today he drives the support of over 8,000 employees. A true achiever, he has been the winner of the Winsome Trophy by Indian Institute of Material Management for being best Chief Executive, Best HR Manager of the year by Top Rankers & Bim Tech Institute of Management, Founder Chairman of NIPM Chandigarh, Past Chairman of Chandigarh Management Association and the Past President of Executive Club Chandigarh.

The Board of Directors considers that in view of his expertise and experience with multicultural Organizations with assignments across globe in diverse geographies, it has been proposed to appoint him as an Independent Director of the Company liable to retire by rotation and accordingly recommends the resolution as set out at Item No. 5 of the Notice for approval of the members.

Mr. P.K. Verma is deemed to be interested or concerned in the proposed resolution as set out in the Notice. None of the other Directors are interested or concerned in the proposed resolution.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Sunaina Jhingan)
Company Secretary

Date: 14.08.2013
Place: New Delhi

ALCHEMIST REALTY LIMITED

DETAIL OF DIRECTORS SEEKING APPOINTMENT/ RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING PURSUANT TO CLAUSE NO.49 OF THE LISTING AGREEMENT:

Mr. Asoke Kumar Chatterjee

Mr Asoke Kumar Chatterjee, the Director liable to retire by rotation is retiring at the conclusion of this Annual General Meeting and being eligible offers himself for reappointment at this Annual General Meeting.

Mr Asoke Kumar Chatterjee aged 84 years is a Qualified Mechanical Engineer, Chartered Engineer. He has a vast experience to his credit in the field of Management Consultancy, Management Information Systems and Valuation etc, both in India and abroad. He has been on the Board of this company since April 2012 and during this period he has made significant contribution in the growth of the business of the company.

He is also a director on the board of Companies viz. Alchemist Limited, REI Agro Limited, SPS Steels & Rolling Mills Limited, MSL Industries Limited, Graintec India Limited, Varsana Ispat Limited, REI Six Ten Retail Limited, REI Food Beverages Limited, REI Retail Limited and My Grahak Shopping Online Limited.

Mr. Chatterjee is holding Nil equity shares in the company. He is not related to any other Director.

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Sd/-
(Sunaina Jhingan)
Company Secretary

Date: 14.08.2013
Place: New Delhi

DIRECTOR'S REPORT

To

Dear Shareholders,

We are pleased to present the 29th Annual Report on the business and operations of the Company along with the Annual Accounts and the Auditors' Report thereon for the financial year ended 31st March, 2013. The financial highlights for the year under review are given below:

FINANCIAL HIGHLIGHTS

		₹ in Lacs
	2012-2013	2011-2012
Net Sales/Income from operations	13817.45	13771.73
Other Income	4.20	2.90
Gross Profit (PBDT)	238.71	240.28
Depreciation	27.10	19.40
Provision for Taxation	77.94	80.73
Deferred Tax Asset	—	0.42
Net Profit (PAT)	133.67	140.15
Add: Balance brought forward from Previous Year	238.47	212.49
Profit available for appropriation	372.14	352.64
Proposed Dividend	74.10	74.10
Tax on Dividend	12.59	12.02

OPERATIONS

During the year under review, Your Company has achieved a turnover of Rs. 13817.45 Lacs (previous year Rs. 13771.73 Lacs) from the real estate business and earned net profit of Rs. 133.67 Lacs (Previous year Rs. 140.15 Lacs).

The prospective vision of the Company with the evaluation of the business and operations of the Company are provided in the Report on Management Discussion and Analysis forming part of the Annual Report.

DIVIDEND

We are pleased to recommend a final Dividend of 5 % (i.e. Rs. 0.10 per share) for the Financial Year 2012-13. The Dividend, if approved at the ensuing Annual General Meeting, will be paid to those shareholders whose names appear on the register of members of the Company as on 23rd September, 2013 within the period as prescribed under the Companies Act, 1956.

FIXED DEPOSITS

Your Company has not accepted Deposits from the public during the year under report as per the provisions of the Companies Act 1956 read with Companies (Acceptance of Deposits) Rules, 1975.

DIRECTORS

Mr. Asoke Kumar Chatterjee, Director of the Company retires by rotation at the ensuing Annual General Meeting and being eligible expressed his willingness to be reappointed as Director at the Annual General Meeting. At present the Company has Five Directors on the Board, out of which one is Managing Director who is not liable to retire by rotation. Hence, out of four remaining 1/3rd are liable to retire by rotation. Accordingly Mr. Asoke Kumar Chatterjee is liable to retire by rotation and being eligible offers himself for reappointment as Director. Your Board also recommends his reappointment at the ensuing Annual General Meeting.

In accordance with the requirement of Clause 49 of the listing agreement, brief resume of Mr. Asoke Kumar Chatterjee giving detail of their expertise areas, directorship and membership of various committees are given by way of notes to the notice of Annual General Meeting.

Mr. P.K. Verma was appointed as an Additional Director of the Company pursuant to the provisions of Section 260 of the Companies Act, 1956 effective from 30.05.2013 and he holds this office up to the date of this Annual General Meeting. The Company has received notice from member along with requisite deposit in terms of Section 257 of the Companies Act, 1956, proposing to appoint him as Director of the Company. Board recommends his appointment at the ensuing Annual General Meeting.

During the FY 2012-13, Dr. Kanwar Deep Singh relinquished the charge of Chairman & Managing Director of the company. Dr. Kanwar Deep Singh expressed that due to his desire to contribute actively to the service of the nation and the society, he needed more time and as such expressed his desire to exit from the present position of the Chairman and Managing Director of the Company. On the occasion, while Dr. Kanwar Deep Singh, the Chairman and Managing Director, was bidding adieu to Alchemist Group, one of the upcoming and most diversified group, Sh. R.P. Chhabra, the Director offered to place on record the appreciation for the outgoing Dr. Kanwar Deep Singh and also requested him to continue to be the Chairman Emeritus for the group. He said *“Alchemist is a company which has been built by its founders, led by the visionary leader Dr. Kanwar Deep Singh, who as its Chairman & Managing Director and a Mentor, provided Alchemist its thought leadership over the years, thus transforming the group into an innovation-led Group, with a core of outstanding professionals that has always set the highest standards and has built a unique culture. I feel greatly honoured to request worthy Dr. Kanwar Deep Singh to continue to be the Chairman Emeritus of Alchemist Realty Limited and continue guiding the Board of Directors.”*

Speaking on the occasion Dr. Kanwar Deep Singh graciously acceded to the request of the Board and said that he would continue to be the Chairman Emeritus of the company which means he shall not have executive powers in the company. He will not be attending board meetings but shall guide board members personally whenever necessary.

Ms. Kaajal Aijaz was appointed as a Managing Director in accordance with the provisions of Section 269 read with section 198/ 309 of the Companies Act, 1956 and Rules made there under and was designated as Executive Director.

Sh. R.P. Chhabra, an Independent Director has been nominated as Chairman (Non Executive) of the Board to preside over the meetings of the Board of Directors and meeting of the shareholders of the Company.

ALCHEMIST REALTY LIMITED

DIRECTORS RESPONSIBILITY STATEMENT AS REQUIRED UNDER SECTION 217(2AA) OF THE COMPANIES ACT, 1956

Pursuant to the provisions of section 217 (2AA) of the Companies Act 1956, your Directors confirm that:-

1. That in the preparation of Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any.
2. That the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent, so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2013 and of the profit or loss of the Company for the period ended 31st March, 2013.
3. That the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities.
4. That the Directors had prepared the Annual Accounts on a going concern basis.

AUDITORS AND AUDITORS REPORT

M/s K. Singh & Associates, Chartered Accountants, Statutory Auditors retire at the conclusion of 29th Annual General Meeting and being eligible have offered themselves for reappointment to hold office from the conclusion of the 29th Annual General Meeting until the conclusion of the next Annual General Meeting.

The Company has received a certificate from M/s K. Singh & Associates, Chartered Accountants, Statutory Auditors to the effect that their reappointment, if made, would be within the limits prescribed under Section 224(1B) of the Companies Act, 1956 and they are not disqualified to be reappointed as Statutory Auditors.

The Audit Committee of the Board of Directors and the Board recommends their reappointment by members.

The Statutory Auditors of the Company have submitted auditors report on the accounts of the Company for the accounting year ended 31st March, 2013, which is self-explanatory and needs no comments.

LISTING OF EQUITY SHARES

The Company's shares are listed on the Bombay Stock Exchange Ltd. (BSE) and are actively traded. The Listing Fees for the year 2013-14 has already been paid.

SUBSIDIARY COMPANY

As on 31st March 2013, the Company has a wholly owned subsidiary namely Alchemist Hill Resorts Private Limited.

In accordance with General Circular No. 2/2011 dated 8th February, 2011 issued by Ministry of Corporate Affairs, Government of India, the Balance Sheet, Profit and Loss Accounts and other documents of subsidiary company is not being attached with the Balance Sheet of the Company. The Company will make available the Annual Accounts of the Subsidiary Company and the related detailed information to any member of the Company who may be interested in obtaining the same. The annual accounts of the subsidiary company will also be kept open for inspection at the Registered Office of the Company and that of the respective subsidiary company.

ALCHEMIST REALTY LIMITED

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO

Your Company is in the real estate business and it does not own any manufacturing facility, the requirements pertaining to disclosure of particulars relating to conservation of energy, research & development and technology absorption, as prescribed under the Companies (Disclosure of Particulars in the Report of Board of Directors) Rules, 1988 are not applicable. The Company is making all possible efforts to conserve the energy by adopting best practices.

The company has not imported any technology during the year.

There is no foreign exchange earnings and expenditure during the year under report.

CORPORATE GOVERNANCE

The Company is committed to maintain the highest standards of Corporate Governance and adhere to the Corporate Governance requirements set out by SEBI. The Company has complied with the applicable provisions of Corporate Governance under clause 49 of the Listing Agreement with the Stock Exchanges.

A Report on Corporate Governance as stipulated under Clause 49 of the Listing Agreement forms part of the Annual Report.

The requisite Certificate from the Auditors of the Company confirming compliance with the conditions of Corporate Governance as stipulated under the aforesaid Clause 49 is attached to this Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Management Discussion & Analysis of financial condition and results of operation of the Company for the year under review are given as a separate statement in this Annual Report.

PARTICULARS OF EMPLOYEES

A statement giving necessary Information as required under Section 217 (2A) of the Companies Act, 1956 read with Companies (Particulars of Employees) (Amendment) Rules, 2002 as amended to date and forming part of the Directors' Report for the year ended 31st March, 2013, is given as an Annexure to this Report.

ACKNOWLEDGEMENT

Your Directors hereby express their appreciation for the cooperation and assistance received from stakeholders, banks, valued clients and business associates. Your Directors also wish to place on record their deep sense of appreciation for the diligent support and efforts of the employees at all levels towards the operations and growth of the Company

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Dated: 14.08.2013
Place: New Delhi

Sd/-
(Kaajal Aijaz)
Managing Director

ANNEXURE TO THE DIRECTORS' REPORT

Information as per Section 217(2A) of the Companies Act, 1956 and the Companies (Particulars of Employees) Rules, 1975, forming part of the Directors' Report for the year ended 31st March, 2013

Name	Age (Years)	Designation	Gross Remuneration (in lacs)	Qualification	Exp. (Yrs)	Date of Joining	Previous Employment
S.S. Jarry	64	CEO	70.79	Electrical Engg., Engg. College, Kota	40	04-11-2010	Sweta Estates Pvt. Ltd. & Allied Companies

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Dated: 14.08.2013
Place: New Delhi

Sd/-
(Kaajal Aijaz)
Managing Director

CERTIFICATION BY CHIEF EXECUTIVE OFFICER OF THE COMPANY UNDER CLAUSE NO. 49 OF THE LISTING AGREEMENT WITH STOCK EXCHANGE

- (a) I, Kaajal Aijaz, the Managing Director of the company being Chief Executive Officer of Alchemist Realty Limited, do hereby certify, that I have reviewed Financial statements and Cash Flow Statements for the year ended 31st March, 2013 and to the best of my knowledge and belief :
- These statements do not contain any materially untrue statement or omit any material fact nor do they contain statements that might be misleading.
 - These statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards and/or applicable laws/regulations.
- (b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the Company's code of conduct.
- (c) I accept responsibility for establishing and maintaining internal controls and have evaluated the effectiveness of internal control systems of the company and it has been also disclosed to the auditors and the Audit Committee that there are no deficiencies in the design or operation of internal controls.
- (d) I have disclosed to the auditors and as well as the Audit Committee
- Significant changes in internal control over financial reporting during the year;
 - Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - that there are no instances of significant fraud, that involves management or employees having a significant role in the company's internal control systems.

Dated: 14.08.2013
Place: New Delhi

Sd/-
(Kaajal Aijaz)
Managing Director

ALCHEMIST REALTY LIMITED

STATEMENT PURSUANT TO SECTION 212 OF THE COMPANIES ACT, 1956

Sr. No.	Particulars	
1	Name of Subsidiary	Alchemist Hill Resorts Private Limited
2	Financial Year Ending	31st March, 2013
3	Extent of Holding Company interest in the Subsidiary Company	100 %
4	The net aggregate amount of subsidiary's company profits / losses so far they concern members of the holding company and not dealt with in holding Company's accounts :	
i)	For financial year of subsidiary	Nil
ii)	For subsidiary's previous financial year since it became subsidiary	Nil
5	Net aggregate amount of profits of subsidiary's company after deducting its losses or vice versa	
i)	For financial year of subsidiary	Nil
ii)	For subsidiary's previous financial year since it became subsidiary	Nil

Financial Information of Subsidiary Companies

Sr. No.	Particulars	Alchemist Hill Resorts Private Limited (Rs. in Lacs)
1	Capital	1.00
2	Reserves	-
3	Total Assets	83.47
4	Total Liabilities	83.47
5	Investment	-
6	Turnover	-
7	Profit before Taxation	-
8	Provision for Taxation	-
9	Profit after Taxation	-
10	Proposed Dividend	-

Dated: 14.08.2013
Place: New Delhi

Sd/
(Kaajal Aijaz)
Managing Director

MANAGEMENT DISCUSSION AND ANALYSIS

Statement in the Management Discussion and Analysis Report detailing the Company's objectives, estimates, expectations or predictions may be forward looking statements within the meaning of applicable laws and regulations. These statements being based on certain assumptions and expectation of future events, actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting domestic demand-supply conditions, changes in government regulations, tax regime etc. The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements on the basis of subsequent developments, information or events.

THE MACRO ECONOMIC SCENARIO

India's economic confidence grew by 8 points to 68 per cent in the month of January 2013 as compared to December 2012, making it the second most economically confident country in the world, according to a survey titled 'Ipsos Economic Pulse of the World'. Moreover, India was among the top 20 real estate investment markets globally with investment volume of Rs 190 billion (US\$ 3.46 billion) recorded in 2012. India is also expected to be the second largest manufacturing country globally in the next five years, followed by Brazil as the third ranked country. Therefore there appears an enormous growth potential in real estate sector in times to come.

REAL ESTATE SECTOR IN INDIA

Residential projects of mid income group have been launched in various cities by Developers to attract potential home buyers. Despite strong fundamentals backing the residential real estate, the segment is highly influenced by economic cycles and various driving forces such as Growing income levels, Continuous growth in population, Urban Migration, Rise in nuclear families, Abundant job opportunities in service sectors, Easy availability of finance, Young working groups, Increasing desire in owning a home etc.

Overall, 2012 remained substantially inactive, affecting all the major sectors in real estate. Office space absorption remained lower compared to 2012. Meanwhile, retail faced challenges of quality supply, affecting the overall absorption. The recent policy initiatives are expected to improve the investment climate and business environment, and they are likely to benefit the real estate sector in 2013. Few policies to look at in 2013 are: the real estate investment trusts (REITs) or real estate mutual funds (REMFs); the Land Acquisition and Rehabilitation and Resettlement Bill, and the Real Estate Regulation Bill.

Real Estate Investment Trusts (REITs) in India allowing investments in rental housing is a new trend worth watching. The framework and details of REITs, once formulated, are likely to drive the investor demand across the prime cities in India in 2013. Another interesting trend observed in the last two years was that the stock in the range of Rs 2,000-3,000 per sq ft was fast sold out. In 2013, this range is likely to shift to Rs 3,000-5,000 per sq ft with the increase in inflation and construction costs.

The relaxation in FDI policies in multi-brand retail interestingly has surged aggressive growth amongst Indian retailers to take the first-mover advantage. This is expected to drive the demand in 2013.

Office space absorption in 2013 is likely to remain equal to that in 2012. Supply correction will lead to fewer options for occupiers, and steady absorption will decrease vacancy levels. Competition for space in prime buildings in prime locations is expected to increase in 2013, and these spaces will start earning a premium. Rents are expected to increase from second half of financial year 2013-14 onwards as fewer new projects are being launched, and vacant spaces are steadily filling up. Decisions on occupying special economic zone (SEZ) spaces will be taken by occupiers who are sure of taking a position in India as they have to go live by March 2014 to avail the benefits.

In the year 2013, the relaxation of FDI policies in multi-brand retail is expected to surge the investment in back-end infrastructure development such as logistics. Moreover, an FDI of up to 100% is also permitted under the automatic route in built-up infrastructure and is likely to surge the development of the cities and the regional level infrastructure in 2013.

COMPANY'S PERFORMANCE

Alchemist Realty Limited is an India-based company engaged in real estate business. The Company operates in real estate sale purchase and development. The Company in near future shall focus on developing information

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Technology (IT) commercial complex, multi storied residential complex and shopping complex. The Company is now expanding its business in various real estate development projects which include commercial and office complexes, convention and entertainment centers, restaurants & hotels, super markets, shopping complexes, and flats.

The Company with the happening of above changes in the industry sees a huge scope for its expansion in the residential as well as commercial real estate. In the near future company might come up with projects for residential as well as for commercial properties, thus enhancing its scope in the market with other competitors.

OPPORTUNITIES AND THREATS

Responding to an increasingly well-informed consumer and keeping in mind the globalization of the Indian business outlook, real estate developers have shifted gears and accepted fresh challenges.

With more and more urbanization taking place, there has been substantial growth in the Real Estate Industry. Thus, the real estate developers in the near future have a great scope. The industry has wider opportunities in the commercial real estate, residential real estate and retail real estate etc.

Alchemist Realty Limited is trying to expand its operations in the Residential Real Estate and other Commercial Real Estate in the near future. With the increasing demand of affordable housing, the company has a wide scope in coming up with the affordable housing projects. The government also in this context is trying to regularize the industry for the private real estate developers to grow.

The Company on the other hand aims to understand measure and monitor the various risks to which it is exposed and to ensure that it adheres, as far as reasonably and practically possible, to the policies and procedures established by it to mitigate these risks.

SEGMENT WISE PERFORMANCE

The Company operates in only one segment of real estate; hence this is the only reporting segment.

RISKS & CONCERNS

The real estate construction is labour and capital intensive and the real estate and construction business is the second largest employer in the nation after agriculture. Significantly, real estate also forms the basic input for a variety of other sectors such as IT/ITES, retail and trading, manufacturing etc. and has substantial multiplier effect on other sectors of the economy. Therefore any decline in construction may lead to adverse impacts on the Indian Economy such as increased unemployment rates, reduced business investments, reduced off-takes on primary sectors such as mining and Steel production etc. thus, the Indian real estate needs to be provided with requisite government and institutional support to ensure its long term and sustainable growth in a manner that is beneficial to all segments of society and it should be pronounced at par with other sectors such as electricity, water, roads and highways within the scope of infrastructure sector.

The Indian real estate sector at present is facing challenges like increased land cost, delay in approvals, lack of availability of funds both at buyer and developer's level, under-developed infrastructure and skilled manpower.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control systems in place. It has well-defined systems and procedures covering all financial and operating functions. These controls have been designed to provide an assurance with regard to maintaining proper accounting records, controls, monitoring of operations, protecting assets from unauthorized use or losses, compliances with regulations and for ensuring reliability in financial reporting.

Company has an Internal Audit Department as well as an independent audit firm which conducts periodical internal audits to ensure adequacy of internal control systems, adherence to management policies and compliance with applicable laws and regulations.

The internal control system is subject to internal audit. The internal audit programme is reviewed by the Audit Committee at the beginning of each financial year and quarterly progress reports are placed before the Committee. The Company continued its efforts to define its control mechanisms and to align its processes with best practices in these areas.

HUMAN RESOURCES

Human resource continues to be the backbone of Alchemist Realty Limited's business. The Company lays strong emphasis on attracting and retaining the best talent. Personal development initiatives including training, both technical and managerial are regularly conducted to enhance human potential. Employee strength grew significantly during the year 2012-2013. The basic policy of the Company regarding Human resource is to treat human resources as business partner with primary goal to contribute to the organization's growth and to multifarious development of its employees.

FINANCIAL AND OPERATIONAL PERFORMANCE

During the year under review, Your Company has achieved a turnover of Rs.13817.45 Lacs (Previous year Rs. 13771.73 Lacs) from the real estate business and earned net profit of Rs.133.67 Lacs (Previous year Rs.140.15 Lacs)

REPORT ON CORPORATE GOVERNANCE

In compliance with Clause 49 of the Listing Agreement entered into with Bombay Stock Exchange Ltd., the Company submits the report on the matters mentioned in the said clause and lists the practices followed by the Company.

1. COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE

At Alchemist Realty Limited's we firmly believe in significance of establishing the highest standards in good corporate governance and to attain high level of transparency, integrity and accountability. Our policies and procedures exemplify our core values in utmost professionalism across all functions of our organization. The company has, and will, continually endeavour to improve corporate practices, methodologies, and procedures to ensure that long term value is realized for all stakeholders of our organization. We aim to consistently offer our shareholders, customers, employees, vendors and the larger community mutually beneficial value through transparency in our associations, quality in our products and services, and integrity in our relationships. At Alchemist Realty, we believe in maximizing stakeholder's value, profitability and growth including interaction with employees, shareholders, institutions, banks and all its business associates.

We take pleasure in informing that your company's existing policies are in complete conformity with the requirements prescribed under Clause 49 of the listing agreement.

The Company has implemented all mandatory requirements. The Company has a sound control and risk management policy.

2. BOARD OF DIRECTORS

i) Composition

The Board of Directors of the Company comprises of five Directors.

Name of the Director	Office/Designation	Executive/ Non Executive	Independent/ Non Independent
Sh. Karan Deep Singh ¹	Chairman	Non Executive	Promoter
Smt. Kaajal Aijaz	Executive Director (Managing Director)	Executive	Employed
Sh. R.P.Chhabra ²	Director	Non Executive	Independent
Sh. Asoke Kumar Chatterjee	Director	Non Executive	Independent
Sh. Tarlochan Singh	Director	Non Executive	Independent
Sh. P.K. Verma ³	Director	Non Executive	Independent

As on 31st March 2013, Board of Directors of your Company consisted of five directors, out of which one is Promoter Director (Non- Executive), One is Executive Director and four are Independent Non Executive Directors. The Chairman of the Board is Promoter Non-Executive Director. The composition of Board of Directors of the Company during the financial year was in conformity with Clause No. 49 of the Listing Agreement.

l) Number and date of Board meetings held during the year 2012-2013

During the year 2012-2013, Board Meetings were held on following dates namely 15th May 2012, 14th August 2012, 30th August, 2012, 29th September 2012, , 8th November 2012 and 14th February 2013.

Name of the Director	No. of Board Meetings attended	Attendance at the Last AGM	No. of Other Directorships ⁶
Dr. Kanwar Deep Singh ⁴	3	No	0
Sh. Karan Deep Singh	3	No	6
Smt. Kaajal Aijaz	4	Yes	1
Sh. R.P.Chhabra	6	Yes	9
Sh. Asoke Kumar Chatterjee	5	No	10
Sh. V.K. Bhardwaj ⁵	2	No	-
Sh. Tarlochan Singh	6	Yes	2

1. Resigned from directorship/ chairmanship of the Company w.e.f. 30-05-2013.

2. Nominated as chairman (Non-Executive) w.e.f. 30-05-2013.

3. Appointed as Additional Director on 30-05-2013

4. Resigned w.e.f. 30.08.2012

5. Resigned w.e.f. 20.08.2012

6. This excludes Directorship in Indian Private Limited Companies/Private Companies with unlimited Liability and Firms.

ALCHEMIST REALTY LIMITED

Detail of Directorship in other Companies

The detail of Directorship of the Company's Directors in other Companies as on March 31, 2013 are given below:

Name of the Director	Name of the Company/Firm	Nature of Interest
Smt. Kaajal Aijaz	Technology Parks Limited	Director
Sh. R.P.Chhabra	Optimum Constructors and Developers Limited, Alchemist Life Sciences Limited, Platinum Ventures Limited, Alchemist Limited, Alchemist Foods Limited, Alchemist Media Limited, Alchemist Developers Limited, Dhaneshwari Wood Products Limited, Alchemist Medisphere Limited	Director Director Director Director Director Director Director Director
Sh. Asoke Kumar Chatterjee	MSL Industries Limited, REI Agro Limited, SPS Steels Rolling Mills Limited, Grintec India Limited, Varsana Ispat Limited, REI Retail Limited, REI Foods and Beverages Limited, REI Six Ten Retail Limited, MyGrahak Shopping Online Limited, Alchemist Limited	Director Director Director Director Director Director Director Director Director Director
Sh. Tarlochan Singh	C & C Constructions Limited, Alchemist Limited	Director Director
Sh. Karan Deep Singh	Alchemist Hospitals Limited Alchemist Hotels & Resorts Limited Alchemist F&B Limited Alchemist Touchnology Limited Alchemist Universe of Education Limited	Director Director Director Director Director

ALCHEMIST REALTY LIMITED

iv) Detail of membership/chairmanship of Directors in Board Committee

Name of the Director	Name of the Indian Public Limited Company	Nature of the Committee	Member/Chairman
Sh. Karan Deep Singh Sh. R.P.Chhabra	Alchemist Realty Limited Alchemist Realty Limited	Audit Committee Investor Grievances Committee Remuneration Committee	Chairman Chairman
Sh. Asoke Kumar Chatterjee Sh. Tarlochan Singh Smt. Kaajal Aijaz	Alchemist Realty Limited Alchemist Realty Limited Alchemist Realty Limited	Remuneration Committee Audit Committee Investor Grievance Committee Audit Committee	Chairman Member Member Member

3. CODE OF CONDUCT

As required by clause no.49 of the listing agreement, the Company has adopted a Code of Conduct for its Directors and Senior Executives. The CEO has given a declaration that all the Directors and Senior Executives have affirmed the compliance with the Code of Conduct. A declaration to this effect signed by Ms. Kaajal Aijaz, Managing Director is attached to this report.

4. AUDIT COMMITTEE

The following are the current members of the Audit Committee:

1. Mr. R.P. Chhabra CHAIRMAN (Independent & Non-Executive)
2. Ms. Kaajal Aijaz MEMBER (Executive)
3. Mr. Tarlochan Singh MEMBER (Independent & Non-Executive)

The terms of reference to the Audit Committee as contained in Clause 49 of the Listing Agreement as well as under Section 292A of Companies Act, 1956 are as under:

1. Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
2. Recommending the appointment and removal of external auditor, fixation of audit fee and also approval for payment for any other services.
3. Reviewing the annual financial statements before submission to the Board, focusing primarily on;
 - a) Any changes in accounting policies and practices.
 - b) Major accounting entries based on exercise of judgment by management.
 - c) Qualifications in draft audit report.
 - d) Significant adjustments arising out of audit.
 - e) The going concern assumption.
 - f) Compliance with accounting standards.
 - g) Compliance with Stock Exchanges and legal requirements concerning financial statements.
 - h) Any related party transactions i.e. transactions of the Company of material nature, with promoters or the management, their subsidiaries or relatives etc. that may have potential conflict with the interests of Company at large.
4. Reviewing the adequacy of internal control systems.

5. Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
6. Discussion with auditors, any significant findings and follow up there on.
7. Reviewing the findings of any internal investigations by the auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
8. Discussion with external auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
9. Reviewing the Company's financial and risk management policies.
10. To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non payment of declared dividends) and creditors.
11. Investigate into any matter in relation to the items specified in Section 292A of the Companies Act, 1956.

i) Meetings & Attendance during the financial year ended 31st March, 2013

Name	No. of meetings held	No. of meetings attended
Dr. Kanwar Deep Singh	5	3
Mr. R.P. Chhabra	5	5
Ms. Kaajal Aijaz	5	2
Mr. V.K. Bhardwaj	5	2
Mr. Tarlochan Singh	5	2

During the year 2012-13, Audit Committee met 5 times on 15th May 2012, 14th August 2012, 30th August, 2012, 8th November 2012 & 14th February 2013. Meetings were also attended by the Statutory Auditors and certain senior Financial Executives of the Company. The Company Secretary acted as Secretary of the Audit Committee.

The Committee reviewed the financial results of the Company and recommended the same to the Board of Directors for their adoption.

5. INVESTORS GRIEVANCE COMMITTEE

The Investors Grievance Committee was constituted as per clause no. 49 of the listing agreement of the stock exchanges to oversee the redressal of the grievances of the shareholders on issue like share transfer, non receipt of dividend, annual report and other allied matters concerning the shareholders. The Board has delegated the powers of share transfer to M/s Sharepro Services (India) Pvt. Limited, which review share transfer every fortnight.

The Investors Grievance Committee consists of 2 Directors namely Mr. R.P Chhabra –Chairman and Ms. Kaajal Aijaz -Member. This committee oversees and reviews all matters connected with redressal of Investor Grievances and complaints.

Meeting and Attendance during the financial year ended 31st March, 2013:

Name	No. of meetings held	No. of meetings attended
Dr. Kanwar Deep Singh	4	2
Mr. R.P. Chhabra	4	4
Ms. Kaajal Aijaz	4	2

ALCHEMIST REALTY LIMITED

Detail of Shareholders Complaints for the Period 2012-13

Nature of Complaint	Opening Balance	No. of received Complaints	No. of Complaints resolved	No. of Complaints Pending
Non Receipt of Demat Credit	Nil	Nil	Nil	Nil
Non Receipt of Dividend	-	-	-	-
Non Receipt of Annual Report	-	-	-	-
Non Receipt of Share Certificate	-	-	-	-
SEBI	-	-	-	-
Total	Nil	Nil	Nil	Nil

6. REMUNERATION COMMITTEE

As on 31st March 2013, the Remuneration Committee consists of two members namely Mr. R. P. Chhabra as Chairman and Mr. Asoke Kumar Chatterjee. Both members of the Remuneration Committee are Independent Non-executive Directors.

The Remuneration Policy of the Company is based on the provisions of the Companies Act, 1956 governing managerial remuneration.

During the year ending 31st March 2013, one meeting of the Remuneration Committee was held.

7. CEO/CFO CERTIFICATION

A certificate from Ms. Kaajal Aijaz, Managing Director, being Chief Executive Officer of the company as per the requirement of clause 49 of the listing agreement is annexed and form part of the report.

8. AUDITORS CERTIFICATE ON COPRORATE GOVERNANCE

A certificate from the Statutory Auditors of the company confirming compliance with clause 49 of the listing agreement relating to Corporate Governance is annexed to and forms part of this report.

9. SUBSIDIARY COMPANY

As on 31st March 2013, the Company has 'Alchemist Hill Resorts Private Limited' as wholly owned subsidiary company. Mr. R.P. Chhabra is also on the board of Alchemist Hill Resorts Private Limited.

10. GENERAL BODY MEETINGS

Year	Date and Time	Venue
2009-2010	30th September 2010 at 10.30 A.M	The Orient Club, 9 Chowpatty Sea Face Mumbai-400007
2010-2011	27th September 2011 at 10.00 A.M	The Orient Club, 9 Chowpatty Sea Face Mumbai-400007
2011-2012	26th September 2012 at 11.30 A.M	The Orient Club, 9 Chowpatty Sea Face Mumbai-400007

All the resolutions, including the special resolutions, set out in the notices were passed by the Shareholders in the last three Annual General Meeting.

No Extra-ordinary General Meeting of the Company held during the year.

No resolution was passed through postal ballot during the year under review.

11. DISCLOSURES:

During the year under review:

- I. There are no transactions of material nature with the promoters, the directors of the management, their subsidiaries or relatives etc that may have potential conflict with the interest of the Company at large.
- II. No penalties or strictures have been imposed on the Company by Stock Exchange or SEBI or any other Statutory Authority on any matter related to Capital Market during the last three financial years.

12. MEANS OF COMMUNICATION

The Quarterly, half-yearly and annual results of the Company are sent to the Stock Exchange(s) in accordance with the Listing Agreement and are published in the newspapers namely Free Press Journal & Nav Shakti and the same are not sent individually to the shareholders.

ALCHEMIST REALTY LIMITED

i)	Quarterly Results	The quarterly Results are taken on record by Board of Directors of the Company for each quarter and notified to Stock Exchanges in compliance with Clause 41 of the Listing Agreement.
ii)	Publications in Newspapers	English: Free Press Journal Vernacular: Nav Shakti
iii)	Website where displayed	BSE website
iv)	Whether it also displays official news releasesfi	NO
v)	Whether presentation made to Institutional Investors or to Analystsfi	NO

13. GENERAL SHAREHOLDER'S INFORMATION

i)	Annual General Meeting (Proposed) Date & Time: Venue:	24th September, 2013 at 11.00 A.M. The Orient Club, 9 Chowpatty Sea Face, Mumbai - 400007
ii)	Financial Calendar (2013-14) (Tentative): Quarterly Results: Quarter ended 30.06.2013 Quarter ended 30.09.2013 Quarter ended 31.12.2013 Quarter ended 31.03.2014	On or before August 14, 2013 On or before November 14, 2013 On or before February 14, 2013 On or before May 14, 2014
iii)	Date of Book Closure	23.09.2013 - 24.09.2013
iv)	Dividend payment date	On or before 23.10.2013
v)	Listing of Equity Shares on Stock Exchanges	Bombay Stock Exchange Ltd. (BSE) The Annual Listing Fees in respect of the Stock Exchange for the financial year 2012-13 has already been paid.
vi)	Stock Code – The Bombay Stock Exchange Limited – ISIN Number (For Demat Trading)	532114 INE 646D01024
vii)	Market Price Data	As per Table-I below
viii)	Performance in comparison to broad-based BSE Sensex	As per Figure-I to II below
ix)	Registrar & Share Transfer Agents	SHAREPRO SERVICES (INDIA) PVT. LTD. 13AB, Samhita Warehousing Complex, Second Floor, Sakinaka Telephone Exchange Lane, Off Andheri Kurla Road, Sakinaka, Andheri (East), Mumbai - 400 072.
x)	Share Transfer System	Trading in the Equity Shares of the Company is permitted only in dematerialised form. However, there are certain shares still in physical form with the pre-issue shareholders. All the share transfers in respect of physical shares are handled by the Registrar & Share Transfer Agents.

ALCHEMIST REALTY LIMITED

		Shares sent for transfer in physical form are registered and returned by our Registrars & Share Transfer Agent in approximately 15 to 20 days of receipt of the documents, provided documents received are in proper order. Shares under objections are returned within 10-15 days.
xi)	Distribution of Shareholding	As per Table-2 & 3 given below
xii)	Dematerialization of Shares and Liquidity	Shares held in Demat Form as on 31.03.2013:- With NSDL: 66939389 (90.34%) With CDSL: 7136511 (9.63%) Physical: 25100 (0.03%) Company's Equity Shares are tradable in Demat form and there is good liquidity of the shares as the shares are actively traded on BSE.
xiii)	Outstanding GDRs/ADRs/ Warrants or any Convertible instruments, conversion date and likely impact on equity	Nil
xiv)	Address for Correspondence	<ul style="list-style-type: none"> – Registered Office : 62-B, Mittal Towers 210, Nariman Point Mumbai-400021 – Delhi Office: 23, Nehru Place, New Delhi-110019

ALCHEMIST REALTY LIMITED

TABLE-I

Market Price Data:

Monthly high and low quotations of shares and volume of Equity Shares traded on Bombay Stock Exchange Limited (BSE) for the year ended 31st March, 2013 are as follows:-

Month	Quotation at Bombay Stock Exchange (BSE)		
	High (Rs.)	Low (Rs.)	Monthly Vol. (Qty.)
April 2012	6.46	5.35	32,04,167
May 2012	6.38	4.49	58,66,176
June 2012	5.15	4.20	17,50,620
July 2012	5.73	4.23	16,06,847
August 2012	5.70	4.07	6,60,011
September 2012	5.43	3.81	9,44,131
October 2012	5.00	3.95	95,74,566
November 2012	4.60	3.80	14,56,985
December 2012	8.61	3.86	22,10,424
January 2013	6.98	4.95	8,00,460
February 2013	5.49	4.00	1,11,098
March 2013	4.77	3.45	1,34,595

Present Face Value of Equity Shares is Rs. 2/- each.

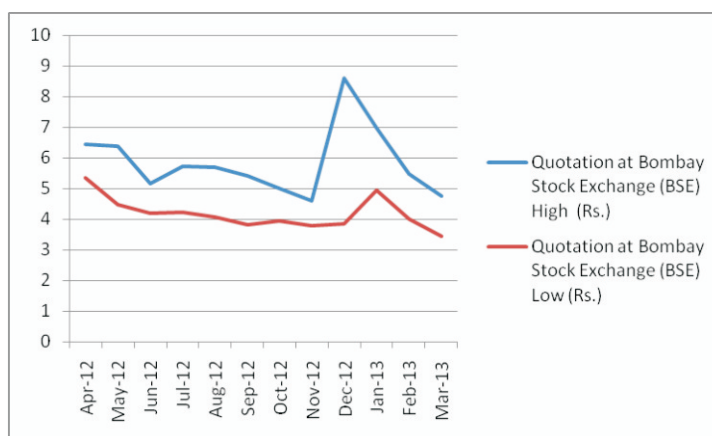


TABLE-II

Distribution of Shareholding as on 31st March, 2013:

No. of Equity Shares held	Number of Shareholders	% of Shareholders	No. of Shares held	% of shareholding
1-5000	1678	92.81	1191566	1.60
5001-10000	63	3.49	485556	0.66
10001-15000	21	1.16	269135	0.36
15001-20000	12	0.66	218732	0.30
20001-25000	5	0.28	110640	0.15
25001-50000	15	0.83	533839	0.72
50001 & above	14	0.77	71291532	96.21
Grand Total	1808	100	74101000	100
Physical Mode	6	0.33	25100	0.03
Electronic Mode	1802	99.67	74075900	99.97

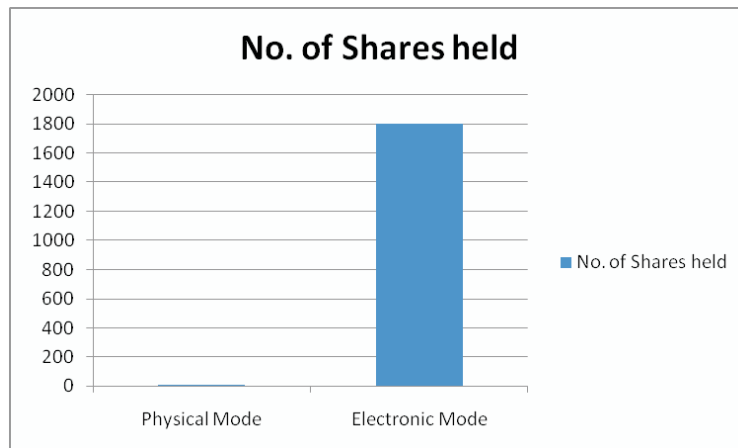
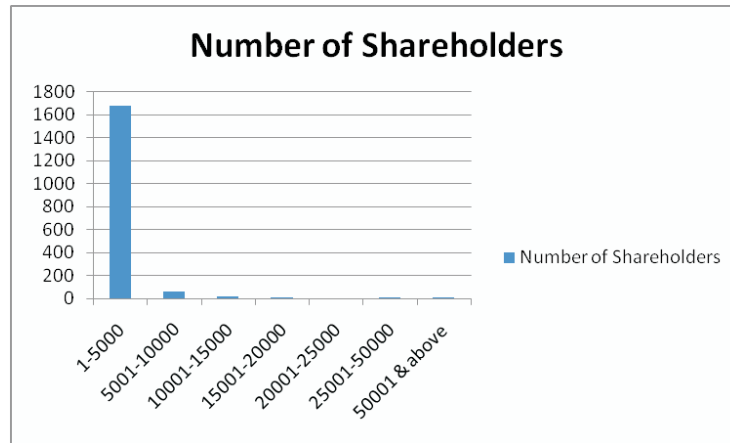


TABLE-III

Category of Shareholders as on 31st March, 2013:

Category	No. of Shares	Percentage
Promoters and Associates	33677535	45.45
Foreign Institutional Investors	15866713	21.41
Private Corporate Bodies	15765398	21.28
Indian Public	8692573	11.73
NRI's/ OCB's	98781	0.10
Total	74101000	100.00 %

Share Price performance in comparison to broad based indices BSE Sensex for the financial year 2012-2013

BSE Sensex

Change in company's share price (%)	Change in BSE Sensex (%)
-42.95%	8.76%

By Order of the Board
For **ALCHEMIST REALTY LIMITED**

Dated: 14.08.2013
Place: New Delhi

Sd/-
(Kaajal Aijaz)

Declaration by the Managing Director under Clause 49(1)(D)(ii) of the listing agreement

I, hereby declare that to the best of my knowledge and belief, all the members of the Board and Senior Management Personnel of the Company have affirmed compliances with the Code of Conduct for the year ended 31st March 2013.

For **ALCHEMIST REALTY LIMITED**

Sd/-
(Kaajal Aijaz)
Managing Director

Date: 14.08.2013

Place: New Delhi

AUDITOR'S CERTIFICATE ON CORPORATE GOVERNANCE

To

The Members of
Alchemist Realty Limited
Mumbai.

We have examined the compliance of the conditions of Corporate Governance by **ALCHEMIST REALTY LIMITED** for the year ended 31st March, 2013, as stipulated in Clause 49 of the Listing Agreement of the said company, with the Stock Exchanges.

The Compliance of the conditions of Corporate Governance is the responsibility of the management of the Company. Our examination was limited to procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We state that in respect of investor grievances received during the year ended 31st March, 2013, no investor grievances are unattended/pending for a period exceeding one month against the Company as certified by the Registrars of the Company and details presented to the Investor Grievance Committee of the Company.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

For **K. Singh & Associates**

Sd/-
Chartered Accountants
(Kultar Singh)
M. No. 091673

Date: 30-05-2013

Place : New Delhi

INDEPENDENT AUDITORS' REPORT

To The Board of Directors of
Alchemist Realty Limited.

Report on the Financial Statements

We have audited the accompanying financial statements of **Alchemist Realty Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Profit and Loss Account, of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirement's

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
 - a) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) in our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
 - c) the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - d) in our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
 - e) on the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
 - f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS**

Firm No. 012458N

Sd/-

KULTAR SINGH

Partner

Membership No. 091673

PLACE: New Delhi
DATED: 30/05/2013

ANNEXURE TO THE AUDITORS' REPORT

Referred to in paragraph 1 of our Report of even date on the accounts for the year ended on 31st March, 2013 of Alchemist Realty Limited.

On the basis of such checks as we considered appropriate and according to the information and explanation given to us during the course of our audit, we report that:

1. (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at reasonable intervals; no material discrepancies were noticed on such verification.
(c) In our opinion and according to the information and explanations given to us, no fixed asset has been disposed during the year and therefore does not affect the going concern assumption.
2. (a) As explained to us, inventories have been physically verified during the year by the management at reasonable intervals.
(b) In our opinion and according to the information and explanations given to us, the procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.
(c) In our opinion and on the basis of our examination of the records, the Company is generally maintaining proper records of its inventories. No material discrepancy was noticed on physical verification of stocks by the management as compared to book records.
3. a) According to information and explanations given to us, the company has taken unsecured loan from one company i.e. from KDS Corporation Private Limited (Promoter Company) and (party covered under section 301 of the companies Act. 1956) amounting to ₹ 2001.00 Lacs which is maximum outstanding at the end of the year. However no interest has been paid on the loan taken by the company, which is not prejudicial to the interest of the company
b) The company has granted unsecured loan to one subsidiary company, i.e. Alchemist Hill Resorts Private Limited (party covered under section 301 of the companies Act. 1956) amounting to ₹ 81.00 Lacs which is not prejudicial to the interest of the company.
 - i) Maximum amount involved during the year was 81.00 Lacs and the year-end balance was also ₹ 81.00 Lacs.
 - ii) However no interest is being charged on the loan given by the company.
 - iii) Coupled with (i) above there are no covenants in respect of repayment of the loan.
4. In our opinion and according to the information and explanations given to us, there is generally an adequate internal control procedure commensurate with the size of the company and the nature of its business, for the purchase of inventories & fixed assets and payment for expenses & for sale of goods. During the course of our audit, no major instance of continuing failure to correct any weaknesses in the internal controls has been noticed.
5. a) Based on the audit procedures applied by us and according to the information and explanations provided by the management, the particulars of contracts or arrangements referred to in section 301 of the Act have been entered in the register required to be maintained under that section.
b) As per information & explanations given to us and in our opinion, the transaction entered into by the company with parties covered u/s 301 of the Act does not exceed five lacs rupees in a financial year therefore requirement of reasonableness of transactions does not arise.
6. The Company has not accepted any deposits from the public covered under section 58A and 58AA of the Companies Act, 1956.

ALCHEMIST REALTY LIMITED

7. As per information & explanations given by the management, the Company has an internal audit system commensurate with its size and the nature of its business.
8. As per information & explanation given by the management, maintenance of cost records has been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
9. (a) According to the records of the company, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income-tax, Sales-tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty, cess to the extent applicable and any other statutory dues have generally been regularly deposited with the appropriate authorities. According to the information and explanations given to us there were no outstanding statutory dues as on 31st of March, 2013 for a period of more than six months from the date they became payable.
(b) According to the information and explanations given to us, there is no amounts payable in respect of income tax, wealth tax, service tax, sales tax, customs duty and excise duty which have not been deposited on account of any disputes.
10. The Company does not have any accumulated loss and has not incurred cash loss during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on our audit procedures and on the information and explanations given by the management, we are of the opinion that, the Company has not defaulted in repayment of dues to a financial institution, bank or debenture holders.
12. According to the information and explanations given to us, the Company has not granted loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
13. The Company is not a chit fund or a nidhi /mutual benefit fund/society. Therefore, the provision of this clause of the Companies (Auditor's Report) Order, 2003 (as amended) is not applicable to the Company.
14. According to information and explanations given to us, the Company is trading in Shares, Mutual funds & other Investments. Proper records & timely entries have been maintained in this regard & further investments specified are held in their own name.
15. According to the information and explanations given to us, the Company has not given any guarantees for loan taken by others from a bank or financial institution.
16. The Company has not raised any new term loan during the period. The total amount outstanding of loan from HDFC Bank Ltd at the year end is ₹ 3.73 Lacs.
17. Based on the information and explanations given to us and on an overall examination of the Balance Sheet of the Company as at 31st March, 2013, we report that no funds raised on short-term basis have been used for long-term investment by the Company.
18. Based on the audit procedures performed and the information and explanations given to us by the management, we report that the Company has not made any preferential allotment of shares during the year.
19. The Company has no outstanding debentures during the period under audit.
20. The Company has not raised any money by public issue during the year.
21. Based on the audit procedures performed and the information and explanations given to us, we report that no fraud on or by the Company has been noticed or reported during the year, nor have we been informed of such case by the management.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**Sd/-
KULTAR SINGH
Partner**

Membership No. 091673

**PLACE: New Delhi
DATED: 30/05/2013**

ALCHEMIST REALTY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2013

Amount in ₹

PARTICULARS	NOTE	As at 31st March 2013	As at 31st March, 2012
I) EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share Capital	2	148,202,000	148,202,000
b) Reserve & Surplus	3	159,202,674	154,505,485
		307,404,674	302,707,485
2. NON CURRENT LIABILITIES			
a) Long-term borrowings-Unsecured	4	1,334,100,000	2,238,000,000
b) Long-term borrowings-Secured	5	296,324	—
c) Deferred Tax Liabilities(Net)	6	—	9,231
		1,334,396,324	2,238,009,231
3. CURRENT LIABILITIES			
a) Short-Term borrowing-Secured	7	76,526	557,457
b) Trade Payable	8	40,046,712	23,877,136
c) Other Current Liabilities	9	8,835,841	6,183,178
d) Short-term Provisions	10	8,669,446	8,612,203
		57,628,525	39,229,974
	TOTAL	1,699,429,523	2,579,946,690
II) ASSETS			
1. NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	11	19,209,827	19,628,674
		19,209,827	19,628,674
b) Non-current Investments	12	24,942,000	24,942,000
c) Deferred Tax Assets(Net)	6	25,519	—
d) Long term loans and advances	13	485,488,569	1,573,896,644
e) Other non-current assets	14	1,071,511	1,339,390
		530,737,426	1,619,806,708
2. CURRENT ASSETS			
a) Inventories	15	1,025,185,083	773,821,895
b) Trade Receivables	16	102,621,843	76,491,530
c) Cash & Cash equivalents	17	22,173,039	10,669,050
d) Short-term loans and advances	18	13,512,310	96,605,870
e) Other current assets	19	5,199,822	2,551,637
		1,168,692,097	960,139,982
	TOTAL	1,699,429,523	2,579,946,690

Significant Accounting Policies & Notes on Financial Statements

1 to 37

As per our report of even date attached.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner
Membership No. 091673

Place : New Delhi
Dated : 30/05/2013

For and on behalf of the Board

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
Sunaina Jhingan
Company Secretary

Sd/-
R.P. Chhabra
Director

ALCHEMIST REALTY LIMITED

PROFIT AND LOSS ACCOUNT

Amount in ₹

PARTICULARS	NOTE	As at 31st March 2013	As at 31st March, 2012
I Revenue from Operations	20	1,381,745,137	1,372,060,618
II Other Income	21	420,284	5,402,158
III Total(I+II)		1,382,165,421	1,377,462,776
IV. Expenses			
Direct Cost	22	1,321,494,652	1,324,754,458
Employees benefits expense	23	21,505,108	17,434,994
Financial Cost	24	1,332,289	106,399
Depreciation and amortization expense	25	2,709,768	1,940,310
Other expenses	26	13,962,526	11,098,921
Total expenses		1,361,004,343	1,355,335,082
V. Profit before Tax (III-IV)		21,161,078	22,127,694
VI. Tax expense			
1) Current Tax		7,829,194	8,072,795
2) Deferred tax		(34,750)	42,444
VII. Profit for the period (V-VI)		13,366,634	14,012,455
VIII. EARNINGS PER EQUITY SHARE OF FACE VALUE OF ₹ 2			
1) Basic		0.18	0.19
2) Diluted		0.18	0.19

Significant Accounting Policies &

Notes on Financial Statements 1 to 37

As per our report of even date attached.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner
Membership No. 091673

Place : New Delhi
Dated : 30/05/2013

For and on behalf of the Board

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
Sunaina Jhingan
Company Secretary

Sd/-
R.P. Chhabra
Director

ALCHEMIST REALTY LIMITED

CASH FLOW STATEMENT FOR THE YEAR 2012-13

(Amt. in Thousands)

PARTICULARS	31.03.2013	31.03.2012
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEM	4,698	5,400
Add:		
Proposed Dividend	7,410	7,410
Tax on Dividend	1,259	1,202
Provision for Taxes	7,829	8,073
Depreciation	2,710	1,940
Miscellaneous Expenses Written Off	268	268
Financial Expenses	1,332	106
	20,809	18,999
Less:		
Deferred Tax Liability	35	(42)
Rent Received	144	144
Provision for Tax	7,829	8,073
Provision for Dividend	7,410	7,410
Tax On Dividend	1,259	1,202
Interest Received	74	5,112
	16,751	21,899
Operating profit for working capital changes	8,755	2,500
(Increase) / Decrease in Inventory	(251,363)	(67,229)
(Increase) / Decrease in Sundry Debtors	(26,130)	(8,932)
(Increase) / Decrease in Loans & Advances	1,168,853	55,850
Increase / (Decrease) in Trade Payables & Others	18,879	4,635
Cash Generated from / (used in) operating activities	918,994	(13,176)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities (A)	918,994	(13,176)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	74	5,112
Rent received	144	144
Sales of Investment	-	(100)
Purchase of fixed assets and Lease hold Improvement	(2,291)	93,065
Net Cash from / (used in) Investing Activities (B)	(2,073)	98,222
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Secured Loans	(185)	(756)
Proceeds from Unsecured Loans	(903,900)	(85,000)
Interest Paid	(1,332)	(106)
Net Cash from / (used in) Financing Activities (C)	(905,417)	(85,862)
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	11,504	(816)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	10,669	11,485
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	22,173	10,669

Place : New Delhi
Dated : 30/05/2013

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
R.P. Chhabra
Director

For and on behalf of the Board

Sd/-
Sunaina Jhingan
Company Secretary

AUDITOR'S CERTIFICATE

We have examined the attached cash flow statement of Alchemist Realty Limited for the year ended 31st March, 2013. The Statement has been prepared by the company in accordance with the requirement of the listing agreement Clause 32 with Stock Exchange and is based on and derived from the audited accounts of the Company for the year ended 31st March, 2013.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner

Place : New Delhi
Dated : 30/05/2013

Membership No. 091673

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2013.

1) SIGNIFICANT ACCOUNTING POLICIES.

1. Accounting Convention

The accompanying financial statements are prepared in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention on accrual basis. GAAP comprises mandatory accounting standards issued by the Institute of Chartered Accountants of India (ICAI) and the provisions of the Companies Act, 1956.

2. Revenue Recognition

All revenues and expenses are accounted for on accrual basis.

3. Fixed Assets

Fixed Assets are stated at cost of acquisition less accumulated depreciation, less impairment losses, if any. Cost is inclusive of all identifiable expenditure incurred to bring the assets to their working condition for intended use. Where an asset is scrapped or otherwise disposed off, the cost and related depreciation is written back and the resultant profit or loss, if any, is reflected in the Profit and Loss Account.

4. Depreciation

The depreciation on the fixed assets has been provided on written down value method in accordance with Companies Act, 1956 on pro-rata basis.

5. Impairment of Assets

The carrying amount of assets is reviewed at each balance sheet date for any indication of impairment of company's assets. If any indication exists, the recoverable amount of such assets is estimated. An impairment loss is recognized wherever the carrying amount of the assets exceeds its recoverable amount.

6. Investments

Investments are stated at cost. Provision for diminution in the value of long term investments is made only if such a decline is other than temporary in the opinion of the management.

7. Retirement Benefits

Company's contribution to provident fund and family pension fund are charged to profit and loss account.

Contribution to provident fund is accounted on accrual basis with corresponding contribution recognised fund.

Gratuity is defined benefit or obligation and is provided for on the basis of an actuarial valuation made at the end of the each financial year. The liability so provided is unfunded.

Leave encashment is provided for on the basis of an actuarial valuation at the end of each financial year.

8. Inventories

Inventories consist of Land, Plots and Flats under construction valued at cost and other acquisition expenses including pending allocation of expenses incurred and also include expenses to bring them in their actual position/status for sale.

9. Use of Estimates

The preparation of Financial Statements in conformity with the generally accepted accounting principles requires management to make estimates and assumption in respect of certain items that affect the reported amount of assets and liabilities as at the date of the financial statements and the reported amount of income and expenses during the reporting period. Actual result/outcome could differ from estimates. Any revision in accounting estimates is recognised prospectively in the period in which such results are materialised.

10. Tax on Income

a) Current Tax:

Provision for Income Tax is determined in accordance with the provisions of Income tax Act, 1961 after considering tax allowance and exemptions if any.

b) Deferred Tax Provision:

Deferred Tax charge or credit is recognized, on timing differences, being the difference between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. It is calculated using the applicable tax rates and tax laws that have been enacted by the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is a reasonable certainty that the asset will be realized in future. At each Balance sheet date, recognized and unrecognized Deferred Tax Assets are reviewed.

11. Miscellaneous Expenditure

1/10th of the miscellaneous expenditure had been written off during the year and the balance will be adjusted proportionately over the subsequent years.

12. Foreign Currency Transaction

Transactions denominated in Foreign Currency are normally recorded at the exchange rate prevailing at the time of the transaction. Exchange difference if any arising out of transactions settled during the year is recognised in the profit and loss account

13. Sundry Debtors & Advances

Whenever the management finds any debt/advances as doubtful, bad, irrecoverable, necessary adjustments are being made in Profit and Loss account in the year during which such question arises.

14. Provision, Contingent Liabilities & Contingent Assets.

Provision involving substantial degree of estimation in measurement is recognised when there is present obligation as a result of past events and it is probable that there will be an outflow of resources. Contingent liabilities are not recognised but are disclosed in the notes. Contingent assets are neither recognised nor disclosed in the financial statements.

15. Prior Period Items etc.

Material Items if any, relating to the prior period, non-recurring and extraordinary items etc., are disclosed separately.

16. Earnings Per Share

The earning considered in ascertaining the Company's EPS comprises as the net profit after tax. The number of shares used in computing Basic EPS is the weighted average number of shares outstanding during the year. The number of shares considered for deriving basic EPS & also the weighted average number of shares considered for deriving basic EPS & also the weighted average no of shares that could have been issued on the conversion of all diluted potential equity shares.

17. Operating leases

Assets taken on lease under which all risk and rewards of ownership are effectively retained by the lessor are classified as operating lease. Lease payments under operating are recognised as expenses.

18. Rounding Off

Amounts have been rounded off to the nearest rupee.

ALCHEMIST REALTY LIMITED

NOTES ON FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013 Contd.

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

Amount in ₹

PARTICULARS	As at 31-03-2013	As at 31-03-2012
2 SHARE CAPITAL		
AUTHORISED		
800,00,000 Equity Shares of ₹ 2/- each (Previous Year 800,00,000 equity share of ₹ 2/- each)	160,000,000	160,000,000
	160,000,000	160,000,000
ISSUED, SUBSCRIBED AND PAID UP CAPITAL		
7,41,01,000 Equity Shares ₹ 2/- Each fully paid (Previous Year 7,41,01,000 Equity Shares of ₹ 2/- Each Fully Paid)	148,202,000	148,202,000
TOTAL	148,202,000	148,202,000

2.1 37,00,000 Equity Shares of ₹ 2/- each out of the issued, subscribed and paid up share capital were allotted on conversion/exercise of warrants and issuance of (37,00,000) bonus share thereon on preferential basis in the last five years to promoter group company M/s KDS Corporation Private Limited.

2.2 The detail of Shareholders holding more than 5% shares:

	Name of the Shareholders	As at 31st March,2013		As at 31st March,2012	
		No of Shares	% held	No of Shares	% held
1	KDS Corporation Private Limited	3,36,77,535	45.45	3,36,77,535	45.45
2	Endogram Leasing and Trading Company Private Limited	86,05,580	11.61	86,05,580	11.61
3	HS FII Investments Limited	—	—	46,28,249	6.25
4	DAVOS International Fund	70,13,283	9.46	70,13,283	9.46
5	Basic Softsolutions Private Limited	48,78,500	6.58	67,67,073	9.13
6	HSBC Bank (Mauritius) Ltd A/c PlutusTerra India Fund	41,17,089	5.56	—	—

2.3 The reconciliation of number of shares outstanding is set out below.

Particulars	As at 31st March,2013	As at 31st March,2012
	No of Shares	No of Shares
Equity Shares at the beginning of the year	74101000	74101000
Add : Shares issued during the year	—	—
Equity Shares at the end of the year	74101000	74101000

3 RESERVE & SURPLUS

a) Revaluation reserve	857,186	857,186
b) Profit & Loss Account	23,846,903	21,249,142
Add: Addition during the Year	13,366,634	14,012,455
	37,213,537	35,261,597
Less: Transferred to General Reserve	2,673,327	2,802,491
Less: Proposed Dividend on Equity Shares (Dividend per share ₹ 0.10/- (Previous year ₹ 0.10/- per share)	7,410,100	7,410,100
Less: Tax on Proposed Dividend	1,259,346	1,202,103
	25,870,765	23,846,903
c) General Reserve Account	5,403,396	2,600,905
Add: Transferred from Profit & Loss Account	2,673,327	2,802,491
	8,076,723	5,403,396
d) Share Premium	124,398,000	124,398,000
TOTAL(a+b+c+d)	159,202,674	154,505,485

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
4 LONG TERM BORRWOING		
Unsecured		
Inter Corporate Loans	1,334,100,000	2,238,000,000
Total	1,334,100,000	2,238,000,000
4.1 Intercorporate loan includes an amount of ₹ 2001.00 Lacs(previous year Nil) received from KDS Corporation Pvt. Ltd.(promoter group company) and also include interest free loan from other corporate amounting to ₹ 11,340.00 Lacs		
5 LONG TERM BORROWING		
Secured		
Loans repayable on demand from banks		
Term Loan - Vehicles from HDFC Bank (Secured against hypothecation of vehicles)	296,324	—
Total	296,324	—
6 DEFERRED TAX LIABILITY		
Deferred Tax Liability		
Related to fixed assets	—	9,231
Deferred Tax Assets		
Related to fixed assets	25,519	—
Total	25,519	9,231
7 SHORT TERM BORROWING		
Secured		
Loans repayable on demand from banks		
Term Loan - Vehicles from HDFC Bank	76,526	412,092
Term Loan - Vehicles from Tata Capital (Secured against hypothecation of vehicles)	—	145,365
Total	76,526	557,457
8 TRADE PAYABLE		
Others	40,046,712	23,877,136
Total	40,046,712	23,877,136
9 OTHER CURRENT LIABILITIES		
Creditors for Expenditure	2,249,042	995,444
Retention Money	8,239	432,658
Statutory Dues Payable	880,498	1,413,724
Other Payable*	5,698,062	3,341,352
Total	8,835,841	6,183,178
*Other Payable include Leave Encashment, Gratuity, Bonus payable etc.		
10 SHORT TERM PROVISIONS		
Proposed Dividend	7,410,100	7,410,100
Corporate Dividend Tax	1,259,346	1,202,103
Total	8,669,446	8,612,203

11. FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2013

Tangible Assets

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.2012	ADDITION DURING THE YR.	DEDUC- TION	AS ON 31.03.2013	AS ON 01.04.2012	PROVIDED DURING THE YR.	ON SALE / ADJUSTMENTS DURING THE YEAR	TOTAL UP TO 31.03.2013	AS ON 31-03-2013	AS ON 31-03-2012
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	FIXED ASSETS										
1.	Computers	1,740,399	127,620	—	1,868,019	1,204,592	250,839	—	1,455,431	412,588	535,807
2.	Building	13,146,761	—	—	13,146,761	354,831	639,597	—	994,428	12,152,333	12,791,930
3.	Office Equipment	1,910,152	84,748	—	1,994,900	654,608	232,833	—	887,441	1,107,459	1,255,544
4.	Vehicle	6,514,921	2,078,553	—	8,593,474	3,534,862	1,212,674	—	4,747,536	3,845,938	2,980,059
5.	Furniture & Fixture	2,919,184	—	—	2,919,184	853,850	373,825	—	1,227,675	1,691,509	2,065,334
	TOTAL	26,231,417	2,290,921	—	28,522,338	6,602,743	2,709,768	—	9,312,511	19,209,827	19,628,674
	PREVIOUS YEAR	24,068,789	2,162,628	—	26,231,417	4,662,433	1,940,310	—	6,602,743	19,628,674	19,406,356

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
12 NON-CURRENT INVESTMENTS		
Others Investments		
Unquoted		
a) Subsidiaries		
10,000 Equity Shares	100,000	100,000
(Previous Year 10,000 Shares) of ₹10/- each of Alchemist Hill Resorts Pvt. Ltd.		
b) Others		
24,84,200 Equity Shares	24,842,000	24,842,000
(Previous Year 24,84,200 Shares) of ₹10/- each of DGS Realtors Pvt. Ltd.		
Total	24,942,000	24,942,000
13 LONG-TERM LOANS AND ADVANCES		
(Unsecured and Considered Good)		
Advances	483,539,519	1,571,973,094
(Including Advances for Purchase of Land/ Other Advances)		
Security Deposits	1,949,050	1,923,550
Total	485,488,569	1,573,896,644
13.1 Advances includes amount given to various parties amounting to ₹ 1230.12 Lac (Previous year ₹1230.12 Lacs) in respect of property to be purchased/ acquired in due course of time. The matters relating to these are sub judice.		
13.2 Advances include amount given to various parties amounting to ₹1547.21 Lacs (Previous year ₹1547.21 Lacs) negotiation in respect of transfer of title of land are in progress and necessary sale deeds has not been executed so far in favour of the company.		
13.3 An Amount of ₹1371.25 Lacs(Previous year ₹1371.25 Lacs) was given to DGS Realtors Private Limited on account of franchise fees and other expenses for acquiring rights of Century 21 which is recoverable in due course of time.		
13.4 Loan and Advances in the nature of Loans given to Subsidiaries.		
1) Alchemist Hill Resorts Private Limited	8,100,000	5,200,000
14 OTHER NON CURRENT ASSETS		
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)		
Share Issue Expenses	1,286,890	1,544,269
Deferred Revenue Expenditure	52,500	63,000
	1,339,390	1,607,269
Less: Written Off	267,879	267,879
Total	1,071,511	1,339,390
15 Inventories		
Properties Under Development*	1,025,185,083	773,821,895
(Commercial Land and other Land, Flats and Plots)		
TOTAL	1,025,185,083	773,821,895
* Value at Cost (Including pending allocation of related expenses) and net realizable value		
16 Trade Receivable		
(Unsecured and Considered Good)		
Over Six Months	66,187,019	56,477,554
Other	36,434,824	20,013,976
TOTAL	102,621,843	76,491,530
17 Cash and Cash Equivalents		
Cash in hand	39,365	447,046
Fixed deposit with Banks	50,000	2,629,467
Balance with banks	22,083,674	7,592,537
TOTAL	22,173,039	10,669,050

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
18 Short Term Loan and Advances		
Advances to Supplier	9,734,524	91,431,930
Loan and advances to Employees	2,127,428	1,786,417
Prepaid Expenses	47,813	340,158
Advance Income Tax(Net of Provisions)	1,602,545	3,047,365
TOTAL	13,512,310	96,605,870
19 Other Current Assets		
Other Receivable	5,199,822	2,551,637
TOTAL	5,199,822	2,551,637
20 Revenue from Operations		
Sale of Product-Land and Building	1,342,084,164	1,339,438,794
Income from Services	39,660,973	32,621,824
TOTAL	1,381,745,137	1,372,060,618
21 OTHER INCOME		
Other Non Operating Income	202,229	145,709
Interest Income	74,055	5,112,449
Rent Received	144,000	144,000
TOTAL	420,284	5,402,158
22 DIRECT COST		
a) Opening Stock #	773,821,895	671,214,779
b) Addition During the year		
1) Land #	20,891,760	84,032,431
2) Flats/Plots/Construction Equipments #	1,511,583,178	1,307,950,858
Total Purchase during the year(1+2)	1,532,474,938	1,391,983,289
c) Pending Allocation During the year(WIP)	40,382,902	35,378,285
Total Addition during the year(b+c)	1,572,857,840	1,427,361,574
d) Closing Stock #	1,025,185,083	773,821,895
Cost of Sales(a+b+c-d)	1,321,494,652	1,324,754,458
# Valued at cost(Including pending allocation) and net realizable value.		
23 EMPLOYEE BENEFITS EXPENSE		
Salary	14,872,520	13,441,966
Reimbursement of Expenses	2,442,461	2,032,611
Other Amenities	3,082,393	1,239,199
Bonus/Exgratia	208,292	373,538
Gratuity	899,442	347,680
TOTAL	21,505,108	17,434,994
23.1 As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below.		
Defined Contribution Plans		
Contribution to Defined Contributions Plans, recognised as expense for the year is as under.		
Particulars	2012-13	2011-12
Employer's Contribution to Provident Fund	886,826	618,628
Employer's Contribution to Pension Scheme	290,107	191,096
Employer's Contribution to ESI	76,072	—

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
Defined Benefit Plans:		
(a) Gratuity		
(b) Earned Leave.		
These are unfunded schemes, the present value of obligation is determined based on actuarial valuation, the disclosure of which is given as under:		
Particulars		Gratuity (31-03-2013)
Change In Present Value of Benefit Obligation During the Period.		
Projected Benefit Obligation, Beginning of the Period		799,754
Service Cost		533,279
Interest Cost		110,713
Actual Plan Participants' Contribution		—
Actual (Gain)/Losses		30,419
Changes in Foreign Currency Exchange Rates		—
Acquisition/Business Combination/Divestiture		—
Benefits Paid		34,264
Past Service Cost		—
Loss/(Gains) on Curtailments		—
Liabilities Extinguished on Settlements		—
Projected Benefit Obligation, End of the Period		1,508,429
Change in Fair Value of Plan Assets during the Period		—
Fail value of Plan Assets, Beginning of Period		—
Expected return on plan assets		—
Actual Company Contribution		—
Actual Plan Participants' Contribution		—
Changes in Foreign Currency Exchange Rates		—
Actuarial Gain/(Losses)		—
Benefits Payments		—
Acquisition/Business Combination/Divestiture		—
Liabilities Extinguished on Settlements		—
Fail value of Plan Assets, End of Period		—
Expected Company Contributions for the Next Year		—
Current/Non Current Benefit Obligation		—
Current		34,264
Non Current		1,474,165
TOTAL		1,508,429
Asset Category		
Government of India Securities(Central and State)		0.00%
High quality corporate bonds(including Public Sector Bonds)		0.00%
Equity Shares of listed companies		0.00%
Real Estate/ Property		0.00%
Cash(Including Special Deposits)		0.00%
Other(Including assets under Schemes of Insurance)		0.00%
TOTAL		0.00%
Reconciliation of Amounts recognised in Balance Sheet		
Balance Sheet (Asset)/Liability, Beginning of period		799,753
Total Expense/(Income) Recognised in Profit & Loss		674,412
Acquisition/Business Combination/Divestiture		—
Benefit Payouts		34,264
Balance Sheet (Asset)/Liability, End of the period		1,508,429

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
History of Asset values, PBO, Surplus/Deficit & Experience Gains/ Losses		
Fair Value of Plan Assets, End of Period		-
Projected Benefit Obligation, End of Period		1,508,429
(Surplus)/Deficit in the Plan		1,508,429
Experience Adjustments on Plan Assets		-
(gains)/losses due to change in Assumptions		-
Experience (Gain)/Losses on PBO		30,419
Balance Sheet (Asset)/Liability, End of the period		30,419
Assumptions		
Discount Rate		8.20%
Basic Salary increase allowing for regular increases/price inflation/ promotional increases		10.00%
Expected rate of return on assets		N.A.
Mortality		LIC (1994-96) Ultimate
Disability		None
Employee Turnover		5.00%
Normal Retirement Age		60 years
23.2 As a matter of prudence the actuarial valuation of Gratuity and Leave Encashment was not done in the proceeding financial year, however the provision for the same was done on payable basis.		
24 FINANCE COSTS		
LC & Other Charges	1,271,570	739
Interest on Vehicles Loan	60,719	105,660
TOTAL	1,332,289	106,399
25 DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation on Tangible Assets	2,709,768	1,940,310
TOTAL	2,709,768	1,940,310
26 OTHER EXPENSES		
Administrative Overheads		
Audit Fees	162,922	140,450
Postage, Telegram & Telephone	320,435	376,773
Books & Periodicals	1,670	700
Conveyance	130,410	243,867
Donation	-	1,000,000
Electricity and Water	1,119,689	285,277
Insurance Charges	86,708	60,505
Legal & Professional Charges	1,565,908	846,141
Director Sitting Fees	121,000	60,000
Miscellaneous Expenses	2,026,689	2,355,847
Office Expenses	1,152,638	301,481
Other Expenses	62,490	73,866
Written off	267,879	267,879
Printing and Stationary	295,110	296,108
Repair & Maintenance Charges	851,643	582,612
Rent	3,305,602	2,850,044
Security Charges	72,900	189,489
Travelling Expenses	1,706,850	783,077
TOTAL	13,250,543	10,714,116
Marketing Overheads		
Business Promotion	711,983	384,805
TOTAL	711,983	384,805
GRAND TOTAL	13,962,526	11,098,921

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
27 Contingent Liabilities not provided for		
Particulars	Current Year	Previous Year
Bills Discounted with bank since not realized	Nil	Nil
Bank Guarantees/Counter Guarantee issued	Nil	Nil
Estimated amount of contract remaining to be executed	Nil	Nil
Letter of Credit un-expired	Nil	Nil

28 Segment Reporting(AS 17)

The company has only one reportable primary segment i.e. real estate sale purchase and development and hence no separate segment disclosure made.

29 Related Party Disclosures

As per Accounting Standard 18, the disclosure of transactions with the related parties are given below.

(i) List of related parties with whom transactions have taken place.

S.No.	Name of the Related Party	Relationship
1	Alchemist Hill Resorts Private Limited	Subsidiary
2	Alchemist Airways Private Limited	Associates
3	Alchemist Limited	Associates
4	Alchemist Foods Limited	Associates
5	Alchemist Touchnology Limited	Associates
6	KDS Corporation Private Limited	Promoters
7	Alchemist Media Limited	Associates
8	Sh. Kanwar Deep Singh	Key Managerial Personal
9	Ms. Kaajal Aijaz	Key Managerial Personal
10	Sh. Kaman Deep Singh	Relative to KMP
11	Sh. Karan Deep Singh	Relative to KMP

(ii) Transaction during the year with related parties

S.No.	Nature of transactions	Amount	Total
1	Managerial Remuneration	24.66	24.66
2	Inter Corporate Loan Paid	81.00	81.00
3	Hire Charges	123.35	123.35
4	Revenue from Operations	53.65	53.65
5	Reimbursement of Expenses	47.52	47.52
6	Dividend Paid	33.67	33.67

Disclosure in Respect of Material Related Party Transactions during the year:

- 1 Managerial Remuneration Paid to Kaajal Aijaz (Previous Year Nil)
- 2 Intercorpoates Loan Paid to Alchemist Hill Resorts Private Limited(Previous Year ₹ 52.00 Lacs)
- 3 Hire Charges paid to Alchemist Airways Private Limited (Previous Year ₹87.13 Lacs)
- 4 Revenue from Operation from Alchemist Limited (Previous Year ₹ 72.54 Lacs)
- 5 Reimbursement of Expenses include from Alchemist Food Limited ₹4.04 Lacs (Prev. Year ₹ 4.81 Lacs), Alchemist Limited ₹ 24.89 Lacs (Prev. Year ₹ 17.45 Lacs)Alchemist Touchnology Limited ₹ 10.91 Lacs (Prev. Year ₹ 12.26 Lacs), to Relative to KMP ₹1.41 Lacs (Prev. Year ₹1.35 Lacs) Alchemist Media Limited ₹ 6.27 Lacs(Prev. Year ₹ 3.26 Lacs).
- 6 Dividend paid to KDS Corporation Private Limited(Previous Year ₹ 33.67 Lacs)

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹			
	As at 31-03-2013	As at 31-03-2012		
30 Disclosure as required by Accounting Standard(AS)20- Earning Per Share.				
Particulars	Year ended 31st March.2013	Year ended 31st March.2012		
Net Profit After tax	13,366,634	14,012,455		
Weighted Average number of equity shares for Basic EPS(Nos.)	74,101,000	74,101,000		
Face Value Per share	₹ 2/-	₹ 2/-		
Basic EPS (₹)	0.18	0.19		
Diluted EPS (₹)	0.18	0.19		
31 As per Accounting Standard-28 impairment of Assets the company has assessed the conditions of are assets used in its operation is of the opinion that there is no impairment of assets, hence no provision was made				
32 In the opinion of the management the current assets, loan and advances are of the value stated, if realized in the ordinary course of business.				
33 Assets Taken on Operating Lease				
Some of the office premises has been taken on operating lease for a period less than 10 years and are generally renewable at the option of the lessee. The Agreement have an escalation clause. There are no Sub-Leases and leases are generally cancellable in nature.				
34 Disclosure of Micro and Small Enterprises(Creditors)				
The company is in the process of compiling information from the suppliers regarding their status as Micro/Small Scale Enterprises, so as to disclose the information as required by MSMED Act and Schedule VI of the companies Act relating to Micro, Small and Medium Enterprises. In the absence of confirmed information about the suppliers, it is practically not feasible to state the amount payable them as on 31st March, 2013.				
35 The Balances of debtors and creditors, loan and advances are subject to confirmation and their pending reconciliation. Such balances are reflected in the balance sheet as appearing in the books of accounts.				
36 The Ministry of Corporate Affairs, Government of India, vide General Circular No. 2 and 3 dated 8th February 2011 and 21st February 2011 respectively has granted general exemption from compliance with section 212 of the Companies Act, 1956, subject to fulfillment of conditions stipulated in the circular. The Company has satisfied the conditions stipulated in the circular and hence is entitled to exemption. Necessary information relating to the subsidiary is disclosed in the consolidated financial statements.				
37 Disclosure As per Clause 32 of Listing agreement with the stock exchanges				
a) Loan and advance in the nature of loan to subsidiary.		₹ In Lacs		
Name of Company	Relationship	31-03-2013	31-03-2012	Maximum balance outstanding during the year 2012-13
37.1 Alchemist Hill Resorts Private Limited	Wholly owned subsidiary	81.00	52.00	81.00

For and on behalf of the Board

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
R.P. Chhabra
Director

Sd/-
Kultar Singh
Partner
Membership No. 091673
Place : New Delhi
Dated : 30/05/2013

Sd/-
Sunaina Jhingan
Company Secretary

Independent Auditor's Report on Consolidated Financial Statements

**To The Board of Director of
Alchemist Realty Limited.**

Report on the Financial Statements

We have audited the attached consolidated Financial Statements of **ALCHEMIST REALTY LIMITED** (the "Company") and its subsidiaries (Collectively referred to as "the Group") which comprise the Consolidated Balance Sheet as at 31st March, 2013, the consolidated Statement of Profit and Loss Account and the consolidated Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance and consolidated cash flows of the Group in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of report of other auditors on the financial statements the consolidated financial statements give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In the case of Consolidated Balance Sheet, of the consolidated state of affairs of the Group as at 31st March, 2013;
- (b) In the case of Consolidated Statement of Profit & Loss Account, of the Consolidated Profit of the Group for the year ended on that date; and
- (c) In the case of Consolidated Cash Flow Statement of the Consolidated Cash Flow of the Group for the year ended on that date.

**FOR K.SINGH & ASSOCIATES
CHARTERED ACCOUNTANTS
Firm No. 012458N**

**Sd/-
KULTAR SINGH
Partner**

Membership No. 091673

**Place : New Delhi
Dated: 30/05/2013**

ALCHEMIST REALTY LIMITED

CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2013

Amount in ₹

PARTICULARS	NOTE	As at 31st March 2013	As at 31st March, 2012
I) EQUITY AND LIABILITIES			
1. SHAREHOLDERS' FUNDS			
a) Share Capital	2	148,202,000	148,202,000
b) Reserve & Surplus	3	159,202,674	154,505,485
		307,404,674	302,707,485
2. NON CURRENT LIABILITIES			
a) Long-term borrowings-Unsecured	4	1,334,100,000	2,238,000,000
b) Long-term borrowings-Secured	5	296,324	—
c) Deferred Tax Liabilities(Net)	6	—	9,231
		1,334,396,324	2,238,009,231
3. CURRENT LIABILITIES			
a) Short-Term borrowing-Secured	7	76,526	557,457
b) Trade Payable	8	40,046,712	23,877,136
c) Other Current Liabilities	9	8,980,561	6,305,592
d) Short-term Provisions	10	8,669,446	8,612,203
		57,773,245	39,352,388
TOTAL		1,699,574,243	2,580,069,104
II) ASSETS			
1. NON CURRENT ASSETS			
a) Fixed Assets			
i) Tangible Assets	11	19,209,827	19,628,674
		19,209,827	19,628,674
b) Non-current Investments	12	24,842,000	24,842,000
c) Deferred Tax Assets(Net)	6	25,519	-
d) Long term loans and advances	13	477,388,569	1,568,696,644
e) Other non-current assets	14	8,849,616	6,704,295
		530,315,531	1,619,871,613
2. CURRENT ASSETS			
a) Inventories	15	1,025,185,083	773,821,895
b) Trade Receivables	16	102,621,843	76,491,530
c) Cash & Cash equivalents	17	22,654,654	10,641,559
d) Short-term loans and advances	18	13,512,310	96,605,870
e) Other current assets	19	5,284,822	2,636,637
		1,169,258,712	960,197,491
TOTAL		1,699,574,243	2,580,069,104

Significant Accounting Policies &
Notes on Financial Statements 1 to 36
As per our report of even date attached.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner
Membership No. 091673

Place : New Delhi
Dated : 30/05/2013

For and on behalf of the Board

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
R.P. Chhabra
Director

Sd/-
Sunaina Jhingan
Company Secretary

ALCHEMIST REALTY LIMITED

CONSOLIDATED PROFIT AND LOSS ACCOUNT As at 31st March, 2013 Amt. in ₹

PARTICULARS	NOTE	As at 31st March 2013	As at 31st March, 2012
I Revenue from Operations	20	1,381,745,137	1,372,060,618
II Other Income	21	420,284	5,402,158
III Total(I+II)		1,382,165,421	1,377,462,776
 IV. Expenses			
Direct Cost	22	1,321,494,652	1,324,754,458
Employees benefits expense	23	21,505,108	17,434,994
Financial Cost	24	1,332,289	106,399
Depreciation and amortization expense	25	2,709,768	1,940,310
Other expenses	26	13,962,526	11,098,921
Total expenses		1,361,004,343	1,355,335,082
 V. Profit before Tax (III-IV)		21,161,078	22,127,694
VI. Tax expense			
1) Current Tax		7,829,194	8,072,795
2) Deferred tax		(34,750)	42,444
VII. Profit for the period (V-VI)		13,366,634	14,012,455
VIII. EARNINGS PER EQUITY SHARE OF FACE VALUE OF ₹ 2/-			
1) Basic		0.18	0.19
2) Diluted		0.18	0.19

Significant Accounting Policies &

Notes on Financial Statements 1 to 36

As per our report of even date attached.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kultar Singh
Partner
Membership No. 091673

Place : New Delhi
Dated : 30/05/2013

For and on behalf of the Board

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
Sunaina Jhingan
Company Secretary

Sd/-
R.P. Chhabra
Director

ALCHEMIST REALTY LIMITED

(Amt. in Thousands)

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR 2012-13

PARTICULARS	31.03.2013	31.03.2012
1. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT AFTER TAX AND EXTRA ORDINARY ITEM	4,698	5,400
Add:		
Proposed Dividend	7,410	7,410
Tax on Dividend	1,259	1,202
Provision for Taxes	7,829	8,073
Depreciation	2,710	1,940
Miscellaneous Expenses Written Off	268	268
Financial Expenses	1,332	106
	20,809	18,999
Less:		
Deferred Tax Liability	35	(42)
Rent Received	144	144
Provision for Tax	7,829	8,073
Provision for Dividend	7,410	7,410
Tax On Dividend	1,259	1,202
Interest Received	74	5,112
	16,751	21,899
Operating profit for working capital changes	8,755	2,500
(Increase) / Decrease in Inventory	(251,363)	(67,229)
(Increase) / Decrease in Sundry Debtors	(26,130)	(8,932)
(Increase) / Decrease in Loans & Advances	1,171,753	55,850
(Increase) / Decrease in Miscellaneous Expenditure	(2,413)	-
Increase / (Decrease) in Trade Payables & Others	18,719	4,635
Cash Generated from / (used in) operating activities	919,320	(13,176)
Direct Taxes paid / deducted at source	-	-
Net cash generated from / (used in) operating activities (A)	919,320	(13,176)
2. CASH FLOW FROM INVESTING ACTIVITIES		
Interest Received	74	5,112
Rent received	144	144
Sales of Investment	-	(100)
Purchase of fixed assets and Lease hold Improvement	(2,291)	93,065
Net Cash from / (used in) Investing Activities (B)	(2,073)	98,222
3. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from Secured Loans	(185)	(756)
Proceeds from Unsecured Loans	(903,900)	(85,000)
Interest Paid	(1,332)	(106)
Net Cash from / (used in) Financing Activities (C)	(905,417)	(85,862)
4. NET INCREASE / (DECREASE) IN CASH & CASH EQUIVALENTS (A)+(B)+(C)	11,830	(816)
5. CASH & CASH EQUIVALENTS AS AT THE BEGINNING OF THE YEAR	10,669	11,485
5. CASH & CASH EQUIVALENTS TRANSFER FROM SUBSIDIARY COMPANY	155	—
6. CASH & CASH EQUIVALENTS AS AT THE END OF THE YEAR	22,654	10,669

For and on behalf of the Board

Place : New Delhi
Dated : 30/05/2013

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
R.P. Chhabra
Director

Sd/-
Sunaina Jhingan
Company Secretary

AUDITOR'S CERTIFICATE

We have examined the attached consolidated cash flow statement of Alchemist Realty Limited for the year ended 31st March, 2013. The Statement has been prepared by the company in accordance with the requirement of the listing agreement Clause 32 with Stock Exchange and is based on and derived from the audited accounts of the Company for the year ended 31st March, 2013.

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)
Sd/-
Kultar Singh
Partner
Membership No. 091673

Place : New Delhi
Dated : 30/05/2013

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED MARCH 31, 2013

1) SIGNIFICANT ACCOUNTING POLICIES

a) Principles of Consolidation

The Consolidated Financial Statement have been prepared in accordance with the Accounting Standard (AS) 21, 'Consolidated Financial Statements', issued by The Institute of Chartered Accountant of India. The financial statement of Alchemist Realty Limited the parent company of Alchemist Hill Resorts Private Limited. has been combined on 31st March, 2013. The consolidated Financial Statement are prepared by applying in line by line basis adding together the book value of like items of assets, liabilities, income and expenses, after fully eliminating inter-group transactions resulting in unrealised profit or losses.

b) Basis of Presentation

1. The consolidated financial statements relate to Alchemist Realty Limited (" the company) and its subsidiary.
2. Note to these consolidated financial statement are intended to serve as means of information disclosure and guide to better understanding of the consolidated position of the companies. Recognising, this purpose, the company has disclosed only such notes from the individual financial statement, which fairly present the needed disclosures.

c) Other Significant Accounting Policies

These are set out under "Significant Accounting Policies" as given in the unconsolidated standalone financial statement of Alchemist Realty Limited.

ALCHEMIST REALTY LIMITED

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2013

The Previous year figures have been regrouped/reclassified, wherever necessary to conform to the current year presentation

		Amount in ₹			
PARTICULARS	As at 31-03-2013	As at 31-03-2012			
2 SHARE CAPITAL					
AUTHORISED					
800,00,000 Equity Shares of ₹ 2/- each	160,000,000	160,000,000			
(Previous Year 800,00,000 equity share of ₹ 2/- each)	160,000,000	160,000,000			
ISSUED, SUBSCRIBED AND PAID UP CAPITAL					
7,41,01,000 Equity Shares ₹ 2/- Each fully paid	148,202,000	148,202,000			
(Previous Year 7,41,01,000 Equity Shares of ₹ 2/- Each Fully Paid)					
TOTAL	148,202,000	148,202,000			
2.1 37,00,000 Equity Shares of ₹ 2/- each out of the issued, subscribed and paid up share capital were allotted on conversion/exercise of warrants and issuance of (37,00,000) bonus share thereon on preferential basis in the last five years to promoter group company M/s KDS Corporation Private Limited.					
2.2 The detail of Shareholders holding more than 5% shares:					
		As at 31st March, 2013	As at 31st March, 2012		
Sr. No.	Name of the Shareholders	No of Shares	% held.	No of Shares	% held
1	KDS Corporation Private Limited	3,36,77,535	45.45	3,36,77,535	45.45
2	Endogram Leasing and Trading Company Private Limited	86,05,580	11.61	86,05,580	11.61
3	HS FII Investments Limited	—	—	46,28,249	6.25
4	DAVOS International Fund	70,13,283	9.46	70,13,283	9.46
5	Basic Softsolutions Private Limited	48,78,500	6.58	67,67,073	9.13
6	HSBC Bank (Mauritius) Ltd A/c PlutusTerra India Fund	41,17,089	5.56	—	—
2.3 The reconciliation of number of shares outstanding is set out below.					
Particulars	As at 31st March,2013	As at 31st March,2012			
	No of Shares	No of Shares			
Equity Shares at the beginning of the year	74101000	74101000			
Add : Shares issued during the year	-	-			
Equity Shares at the end of the year	74101000	74101000			
3 RESERVE & SURPLUS					
a) Revaluation reserve	857,186	857,186			
b) Profit & Loss Account	23,846,903	21,249,142			
Add: Addition during the Year	13,366,634	14,012,455			
	37,213,537	35,261,597			
Less: Transferred to General Reserve	2,673,327	2,802,491			
Less: Proposed Dividend on Equity Shares (Dividend per share ₹ 0.10/- (Previous year ₹ 0.10/- per share)	7,410,100	7,410,100			
Less: Tax on Proposed Dividend	1,259,346	1,202,103			
	25,870,765	23,846,903			
c) General Reserve Account	5,403,396	2,600,905			
Add: Transferred from Profit & Loss Account	2,673,327	2,802,491			
	8,076,723	5,403,396			
d) Share Premium	124,398,000	124,398,000			
TOTAL(a+b+c+d)	159,202,674	154,505,485			

ALCHEMIST REALTY LIMITED

		Amount in ₹	
PARTICULARS		As at 31-03-2013	As at 31-03-2012
4	LONG TERM BORROWING		
	Unsecured		
	Inter Corporate Loans	1,334,100,000	2,238,000,000
	Total	1,334,100,000	2,238,000,000
4.1	Intercorporate loan includes an amount of ₹ 2001.00 Lacs(previous year Nil) received from KDS Corporation Pvt. Ltd.(promoter group company) and also include interest free loan from other corporate amounting to ₹ 11,340.00 Lacs		
5	LONG TERM BORROWING		
	Secured		
	Loans repayable on demand from banks		
	Term Loan - Vehicles from HDFC Bank (Secured against hypothecation of vehicles)	296,324	—
	Total	296,324	—
6	DEFERRED TAX LIABILITY		
	Deferred Tax Liability		
	Related to fixed assets	—	9,231
	Deferred Tax Assets		
	Related to fixed assets	25,519	—
	Total	25,519	9,231
7	SHORT TERM BORROWING		
	Secured		
	Loans repayable on demand from banks		
	Term Loan - Vehicles from HDFC Bank	76,526	412,092
	Term Loan - Vehicles from Tata Capital (Secured against hypothecation of vehicles)	—	145,365
	Total	76,526	557,457
8	TRADE PAYABLE		
	Others	40,046,712	23,877,136
	Total	40,046,712	23,877,136
9	OTHER CURRENT LIABILITIES		
	Creditors for Expenditure	2,251,579	997,185
	Retention Money	8,239	432,658
	Statutory Dues Payable	888,618	1,459,879
	Other Payable*	5,832,125	3,415,870
	Total	8,980,561	6,305,592
	*Other Payable include Leave Encashment, Gratuity, Bonus payable etc.		
10	SHORT TERM PROVISIONS		
	Proposed Dividend	7,410,100	7,410,100
	Corporate Dividend Tax	1,259,346	1,202,103
	Total	8,669,446	8,612,203
11.	CONSOLIDATED FIXED ASSETS SCHEDULE FOR THE YEAR ENDED 31ST MARCH, 2013		

Tangible Assets

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 01.04.2012	ADDITION DURING THE YR.	DEDUC-TION	AS ON 31.03.2013	AS ON 01.04.2012	PROVIDED DURING THE YR.	ON SALE / ADJUSTMENTS DURING THE YR.	TOTAL UP TO 31.03.2013	AS ON 31-03-2013	AS ON 31-03-2012
		₹	₹	₹	₹	₹	₹	₹	₹	₹	₹
	FIXED ASSETS										
1.	Computers	1,740,399	127,620	-	1,868,019	1,204,592	250,839	-	1,455,431	412,588	535,807
2.	Building	13,146,761	-	-	13,146,761	354,831	639,597	-	994,428	12,152,333	12,791,930
3.	Office Equipment	1,910,152	84,748	-	1,994,900	654,608	232,833	-	887,441	1,107,459	1,255,544
4.	Vehicle	6,514,921	2,078,553	-	8,593,474	3,534,862	1,212,674	-	4,747,536	3,845,938	2,980,059
5.	Furniture & Fixture	2,919,184	0	-	2,919,184	853,850	373,825	-	1,227,675	1,691,509	2,065,334
	TOTAL	26,231,417	2,290,921	-	28,522,338	6,602,743	2,709,768	-	9,312,511	19,209,827	19,628,674
	PREVIOUS YEAR	24,068,789	2,162,628	-	26,231,417	4,662,433	1,940,310	-	6,602,743	19,628,674	19,406,356

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
12 NON-CURRENT INVESTMENTS		
Others Investments		
Unquoted		
a) Others		
24,84,200 Equity Shares	24,842,000	24,842,000
(Previous Year 24,84,200 Shares) of ₹10/- each of DGS Realtors Pvt. Ltd.		
Total	24,842,000	24,842,000
13 LONG-TERM LOANS AND ADVANCES		
(Unsecured and Considered Good)		
Advances	475,439,519	1,566,773,094
(Including Advances for Purchase of Land/Other Advances)		
Security Deposits	1,949,050	1,923,550
Total	477,388,569	1,568,696,644
13.1 Advances includes amount given to various parties amounting to ₹ 1230.12 Lac (Previous year ₹ 1230.12 Lacs) in respect of property to be purchased/acquired in due course of time. The matters relating to these are sub judice.		
13.2 Advances include amount given to various parties amounting to ₹ 1547.21 Lacs (Previous year ₹ 1547.21 Lacs) negotiation in respect of transfer of title of land are in progress and necessary sale deeds has not been executed so far in favour of the company.		
13.3 An Amount of ₹ 1371.25 Lacs(Previous year ₹ 1371.25 Lacs) was given to DGS Realtors Private Limited on account of franchise fees and other expenses for acquiring rights of Century 21 which is recoverable in due course of time.		
14 OTHER NON CURRENT ASSETS		
MISCELLANEOUS EXPENDITURE		
(to the extent not written off or adjusted)		
Share Issue Expenses	1,286,890	1,544,269
Deferred Revenue Expenditure	52,500	63,000
Preliminary Expenses	27,444	27,444
Pre-operative Expenses	7,750,661	5,337,461
	9,117,495	6,972,174
Less: Written Off	267,879	267,879
Total	8,849,616	6,704,295
14.1 Pre-operative and Preliminary expenses relate to M/s Alchemist Hill Resorts Private Limited wholly owned subsidiary.		
15 INVENTORIES		
Properties Under Development*	1,025,185,083	773,821,895
(Commercial Land and other Land, Flats and Plots)		
TOTAL	1,025,185,083	773,821,895
* Value at Cost (Including pending allocation of related expenses) and net realizable value		
16 TRADE RECEIVABLE		
(Unsecured and Considered Good)		
Over Six Months	66,187,019	56,477,554
Other	36,434,824	20,013,976
TOTAL	102,621,843	76,491,530
17 CASH AND CASH EQUIVALENTS		
Cash in hand	101,780	546,016
Fixed deposit with Banks	50,000	2,629,467
Balance with banks	22,502,874	7,466,076
TOTAL	22,654,654	10,641,559

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
18 SHORT TERM LOAN AND ADVANCES		
Advances to Supplier	9,734,524	91,431,930
Loan and advances to Employees	2,127,428	1,786,417
Prepaid Expenses	47,813	340,158
Advance Income Tax(Net of Provisions)	1,602,545	3,047,365
TOTAL	13,512,310	96,605,870
19 OTHER CURRENT ASSETS		
Other Receivable	5,284,822	2,636,637
TOTAL	5,284,822	2,636,637
20 REVENUE FROM OPERATIONS		
Sale of Product-Land and Building	1,342,084,164	1,339,438,794
Income from Services	39,660,973	32,621,824
TOTAL	1,381,745,137	1,372,060,618
21 OTHER INCOME		
Other Non Operating Income	202,229	145,709
Interest Income	74,055	5,112,449
Rent Received	144,000	144,000
TOTAL	420,284	5,402,158
22 DIRECT COST		
a) Opening Stock #	773,821,895	671,214,779
b) Addition During the year		
1) Land #	20,891,760	84,032,431
2) Flats/Plots/Construction Equipments #	1,511,583,178	1,307,950,858
Total Purchase during the year(1+2)	1,532,474,938	1,391,983,289
c) Pending Allocation During the year(WIP)	40,382,902	35,378,285
Total Addition during the year(b+c)	1,572,857,840	1,427,361,574
d) Closing Stock #	1,025,185,083	773,821,895
Cost of Sales(a+b+c-d)	1,321,494,652	1,324,754,458
# Valued at cost(Including pending allocation) and net realizable value.		
23 EMPLOYEE BENEFITS EXPENSE		
Salary	14,872,520	13,441,966
Reimbursement of Expenses	2,442,461	2,032,611
Other Amenities	3,082,393	1,239,199
Bonus/Exgratia	208,292	373,538
Gratuity	899,442	347,680
TOTAL	21,505,108	17,434,994
23.1 As per Accounting Standard 15 "Employee benefits", the disclosures as defined in the Accounting Standard are given below.		
Defined Contribution Plans		
Contribution to Defined Contributions Plans, recognised as expense for the year is as under.		
Particulars	2012-13	2011-12
Employer's Contribution to Provident Fund	886,826	618,628
Employer's Contribution to Pension Scheme	290,107	191,096
Employer's Contribution to ESI	76,072	-

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
Defined Benefit Plans:		
(a) Gratuity		
(b) Earned Leave.		(Amount in ₹)
These are unfunded schemes, the present value of obligation is determined based on actuarial valuation, the disclosure of which is given as under:		
Particulars		Gratuity (31-03-2013)
Change In Present Value of Benefit Obligation During the Period		
Projected Benefit Obligation, Beginning of the Period		799,754
Service Cost		533,279
Interest Cost		110,713
Actual Plan Participants' Contribution		—
Actual (Gain)/Losses		30,419
Changes in Foreign Currency Exchange Rates		—
Acquisition/Business Combination/Divestiture		—
Benefits Paid		34,264
Past Service Cost		—
Loss/(Gains) on Curtailments		—
Liabilities Extinguished on Settlements		—
Projected Benefit Obligation, End of the Period		1,508,429
Change in Fair Value of Plan Assets during the Period		—
Fail value of Plan Assets, Beginning of Period		—
Expected return on plan assets		—
Actual Company Contribution		—
Actual Plan Participants' Contribution		—
Changes in Foreign Currency Exchange Rates		—
Actuarial Gain/(Losses)		—
Benefits Payments		—
Acquisition/Business Combination/Divestiture		—
Liabilities Extinguished on Settlements		—
Fail value of Plan Assets, End of Period		—
Expected Company Contributions for the Next Year		—
Current/Non Current Benefit Obligation		
Current		34,264
Non Current		1,474,165
TOTAL		1,508,429
Asset Category		
Government of India Securities(Central and State)		0.00%
High quality corporate bonds(including Public Sector Bonds)		0.00%
Equity Shares of listed companies		0.00%
Real Estate/ Property		0.00%
Cash(Including Special Deposits)		0.00%
Other(Including assets under Schemes of Insurance)		0.00%
TOTAL		0.00%
Reconciliation of Amounts recognised in Balance Sheet		
Balance Sheet (Asset)/Liability, Beginning of period		799,753
Total Expense/(Income) Recognised in Profit & Loss		674,412
Acquisition/Business Combination/Divestiture		-
Benefit Payouts		34,264
Balance Sheet (Asset)/Liability, End of the period		1,508,429
Balance Sheet (Asset)/Liability, End of the period		1,508,429

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
History of Asset values, PBO, Surplus/Deficit & Experience Gains/ Losses		
Fair Value of Plan Assets, End of Period		—
Projected Benefit Obligation, End of Period		1,508,429
(Surplus)/Deficit in the Plan		1,508,429
Experience Adjustments on Plan Assets		—
(gains)/losses due to change in Assumptions		—
Experience (Gain)/Losses on PBO		30,419
Balance Sheet (Asset)/Liability, End of the period		30,419
Assumptions		
Discount Rate		8.20%
Basic Salary increase allowing for regular increases/price inflation/ promotional increases		10.00%
Expected rate of return on assets		N.A.
Mortality		LIC (1994-96) Ultimate
Disability		None
Employee Turnover		5.00%
Normal Retirement Age		60 years
23.2 As a matter of prudence the actuarial valuation of Gratuity and Leave Encashment was not done in the proceeding financial year, however the provision for the same was done on payable basis.		
24 FINANCE COSTS		
LC & Other Charges	1,271,570	739
Interest on Vehicles Loan	60,719	105,660
TOTAL	1,332,289	106,399
25 DEPRECIATION AND AMORTIZATION EXPENSE		
Depreciation on Tangible Assets	2,709,768	1,940,310
TOTAL	2,709,768	1,940,310
26 OTHER EXPENSES		
Administrative Overheads		
Audit Fees	162,922	140,450
Postage, Telegram & Telephone	320,435	376,773
Books & Periodicals	1,670	700
Conveyance	130,410	243,867
Donation	-	1,000,000
Electricity and Water	1,119,689	285,277
Insurance Charges	86,708	60,505
Legal & Professional Charges	1,565,908	846,141
Director Sitting Fees	121,000	60,000
Miscellaneous Expenses	2,026,689	2,355,847
Office Expenses	1,152,638	301,481
Other Expenses	62,490	73,866
Written off	267,879	267,879
Printing and Stationary	295,110	296,108
Repair & Maintenance Charges	851,643	582,612
Rent	3,305,602	2,850,044
Security Charges	72,900	189,489
Travelling Expenses	1,706,850	783,077
TOTAL	13,250,543	10,714,116
Marketing Overheads		
Business Promotion	711,983	384,805
TOTAL	711,983	384,805
GRAND TOTAL	13,962,526	11,098,921

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹		
	As at 31-03-2013	As at 31-03-2012	
27 Contingent Liabilities not provided for			
Particulars	Current Year	Previous Year	
Bills Discounted with bank since not realized	Nil	Nil	
Bank Guarantees/Counter Guarantee issued	Nil	Nil	
Estimated amount of contract remaining to be executed.	Nil	Nil	
Letter of Credit un-expired	Nil	Nil	
28 Segment Reporting(AS 17)			
The company has only one reportable primary segment i.e. real estate sale purchase and development and hence no separate segment disclosure made.			
29 Related Party Disclosures			
As per Accounting Standard 18, the disclosure of transactions with the related parties are given below.			
(i) List of related parties with whom transactions have taken place.			
S.No.	Name of the Related Party	Relationship	
1	Alchemist Airways Private Limited	Associates	
2	Alchemist Limited	Associates	
3	Alchemist Foods Limited	Associates	
4	Alchemist Touchnology Limited	Associates	
5	KDS Corporation Private Limited	Associates	
6	Alchemist Media Limited	Associates	
7	Sh. Kanwar Deep Singh	Key Managerial Personal	
8	Ms. Kaajal Aijaz	Key Managerial Personal	
9	Sh. Kaman Deep Singh	Relative to KMP	
10	Sh. Karan Deep Singh	Relative to KMP	
(ii) Transaction during the year with related parties		(₹ in Lacs)	
S.No.	Nature of transactions	Amount	Total
1	Managerial Remuneration	24.66	24.66
2	Hire Charges	123.35	123.35
3	Revenue from Operations	53.65	53.65
4	Reimbursement of Expenses	47.52	47.52
5	Dividend Paid	33.67	33.67
Disclosure in Respect of Material Related Party Transactions during the year:			
1	Managerial Remuneration Paid to Kaajal Aijaz (Previous Year Nil)		
2	Hire Charges paid to Alchemist Airways Private Limited (Previous Year ₹ 87.13 Lacs)		
3	Revenue from Operation from Alchemist Limited (Previous Year ₹ 72.54 Lacs)		
4	Reimbursement of Expenses include from Alchemist Food Limited ₹ 4.04 Lacs (Prev. Year ₹ 4.81 Lacs), Alchemist Limited ₹ 24.89 Lacs (Prev. Year ₹ 17.45 Lacs)Alchemist Touchnology Limited ₹ 10.91 Lacs (Prev. Year ₹12.26 Lacs), to Relative to KMP ₹ 1.41 Lacs (Prev. Year ₹ 1.35 Lacs)Alchemist Media Limited ₹ 6.27 Lacs(Prev. Year ₹ 3.26 Lacs).		
5	Dividend paid to KDS Corporation Private Limited(Previous Year ₹ 33.67 Lacs)		

ALCHEMIST REALTY LIMITED

PARTICULARS	Amount in ₹	
	As at 31-03-2013	As at 31-03-2012
30 Disclosure as required by Accounting Standard(AS)20- Earning Per Share.		
Particulars	Year ended 31st March.2013	Year ended 31st March.2012
Net Profit After tax	13,366,634	14,012,455
Weighted Average number of equity shares for Basic EPS(Nos.)	74,101,000	74,101,000
Face Value Per share	₹ 2/-	₹ 2/-
Basic EPS (₹)	0.18	0.19
Diluted EPS (₹)	0.18	0.19
31 As per Accounting Standard-28 impairment of Assets the company has assessed the conditions of assets used in its operation is of the opinion that there is no impairment of assets, hence no provision was made		
32 In the opinion of the management the current assets, loan and advances are of the value stated, if realize in the ordinary course of business.		
33 Assets Taken on Operating Lease Some of the office premises has been taken on operating lease for a period less than 10 years and are generally renewable at the option of the lessee. The Agreement have an escalation clause. There are no Sub-Leases and leases are generally cancellable in nature.		
34 Disclosure of Micro and Small Enterprises(Creditors) The company is in the process of compiling information from the suppliers regarding their status as Micro/Small Scale Enterprises, so as to disclose the information as required by MSMED Act and Schedule VI of the companies Act relating to Micro, Small and Medium Enterprises. In the absence of confirmed information about the suppliers, it is practically not feasible to state the amount payable them as on 31st March, 2013.		
35 The Balances of debtors and creditors, loan and advances are subject to confirmation and their pending reconciliation. Such balances are reflected in the balance sheet as appearing in the books of accounts.		
36 The Ministry of Corporate Affairs, Government of India, vide General Circular No. 2 and 3 dated 8th February 2011 and 21st February 2011 respectively has granted general exemption from compliance with section 212 of the Companies Act, 1956, subject to fulfillment of conditions stipulated in the circular. The Company has satisfied the conditions stipulated in the circular and hence is entitled to exemption. Necessary information relating to the subsidiary is disclosed in the consolidated financial statements.		

For and on behalf of the Board

For K SINGH & ASSOCIATES
Chartered Accountants
(Firm No. 012458N)

Sd/-
Kaajal Aijaz
Managing Director

Sd/-
R.P. Chhabra
Director

Sd/-
Kultar Singh
Partner
Membership No. 091673

Sd/-
Sunaina Jhingan
Company Secretary

Place : New Delhi
Dated : 30/05/2013

ALCHEMIST REALTY LIMITED

ALCHEMIST REALTY LIMITED
Regd. Office : 62-B, Mittal Towers
210, Nariman Point
Mumbai-400021

ATTENDANCE SLIP

Annual General Meeting

Regd. Folio No. _____

DP ID No. _____

Client ID No. _____

No. of Shares Held _____

I hereby record my presence in Annual General Meeting of the Company on Tuesday, 24th September 2013, at 11.00 a.m. at The Orient Club, 9 Chowpatty Sea Face, Mumbai-400007, Maharashtra

Member's Proxy Name

Signature of the Member/Proxy

NOTE : Member attending the meeting in person or by the proxy are requested to complete the attendance slip and hand it over at the entrance of the Meeting Hall

ALCHEMIST REALTY LIMITED
Regd. Office : 62-B, Mittal Towers
210, Nariman Point
Mumbai-400021

PROXY FORM

Annual General Meeting

Regd. Folio No. _____

DP ID No. _____

Client ID No. _____

I/We _____ of _____ in the District of _____ being a Member/Members of the Company hereby appoint _____ of _____ or failing him/her _____ of _____ as my/our Proxy to vote for me/us on me/us on my/our behalf at the Annual General Meeting of the Company Tuesday, 24th September 2013, at 11.00 a.m. at The Orient Club, 9 Chowpatty Sea Face, Mumbai-400007, Maharashtra and any adjournments thereof.

Signature this _____ day of _____ 2013

Signature _____

NOTES :

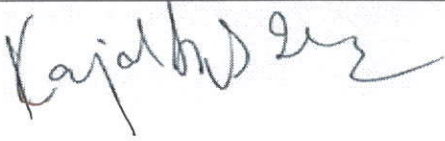
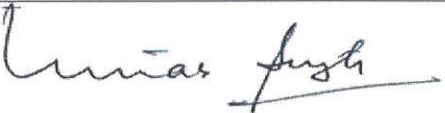

1. This is form, in order to be valid and effective, should be duly stamped, completed and signed and must be depository at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.
2. *Those who hold shares in demat form must quote their Client I.D. No. and Depository Participant (DP) ID No.
3. A member entitled to attend and vote is entitled to appoint a proxy to attend and vote on a poll instead of himself/herself.

BOOK POST
(PRINTED MATTER)

If undelivered please return to :
ALCHEMIST REALTY LIMITED
62-B, MITTAL TOWERS, 210, NARIMAN POINT
MUMBAI-400021



FORM A

1.	Name of the Company:	Alchemist Realty Limited
2.	Annual financial statements for the year ended	31st March 2013
3.	Type of Audit observation	Nil
4.	Frequency of observation	Nil
5.	To be signed by-	
	<ul style="list-style-type: none">• CEO/Managing Director	
	<ul style="list-style-type: none">• Auditor of the company	
	<ul style="list-style-type: none">• Audit Committee Chairman	

Date: 30/05/2013
Place: New Delhi

ALCHEMIST REALTY LIMITED