

12<sup>th</sup> Sept, 2014

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|--|--|
| <p>1. The Department of Corporate Services<br/>Bombay Stock Exchange Limited<br/>Phirojee Jeejeebhoy Towers<br/>Dalal Street, Mumbai - 400 001</p> | <p>2. Listing Department<br/>The Stock Exchange,<br/>Kamdhenu Complex<br/>Opp. Sahajanand College<br/>Ahmedabad.</p> |
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Sub : **Form-A and Submission of 6 copies of Annual Report for the Financial Year Ended March 31, 2014 - Clause 31 of Listing Agreement**

Dear Sir,

With reference to captioned subject, we enclosed herewith Form-A and 6 copies of Annual report as per Clause 31 of the Listing Agreement.

**Form - A**

Sr.No	Description	Particulars
1	Name of the Company	Mobile Telecommunications Limited
2	Annual financial statements for the year Ended	31 <sup>st</sup> March, 2014
3	Type of Audit observation	Matter of Emphasis:  i) The Company is not regularized in maintaining fixed assets register. ii) The company has not paid some d statutory dues. iii) Commensurate to the size and nature of business the company does not have internal audit system.
4	Frequency of observation	The Observation number i) is first time. ii) Repetitive since last 4 years.

5	To be signed by			
	<u>Sr. No</u>	<u>Name</u>	<u>Designation</u>	
	1	Mr. Anil B. Vedmehta	Managing Director	
	2	N.A	CFO	
	3	N. S. Bhatt & Associates	Auditor of the company	
4	Mr. Pulkit Mehta	Audit Committee Chairman		

Kindly take the above documents on records and do the needful.

Encl: A/a.

# mobiletele

Mobile Telecommunications Ltd.



## 19th Annual Report 2013 - 2014

E -Commerce

PCB Manufacturing

International BPO

UgoLocal.com

Leadsmatic.com

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## ABOUT US

Mobile Telecommunications Ltd. (MTL) is an ISO 9001:2008, ISO 13485:2003 certified company managed by the experienced talented engineers and professionals having latest state of art machines & trained skilled manpower. It is spread over 1Lac Sq. Ft. land with 60,000 sq.ft. fully air conditioned dust free environment having ESD control mean. Company has achieved top rating as EMS provider for various organizations viz. Wieler International, Schnelezer India, Accord Electronics, Siemens, Herodox, BSNL, Key Stone Appliances, Sensing Technology, Cromptan Greves, Digisound Germany.

MTL has established SMT line operation at Nashik works with certain standards in terms of quality and processes to attain breakthrough in EMS business and offer complete solution of PCB assembly.

MTL has facility for SMT & through Hole PCB assembly with (Axial-Radial) component performing machine, manual insertion line, wave soldering, temperature controlled soldering irons, visual inspection system, Lensei Video Inspection System. MTL is major supplier of PCBA to Herodox Power system and Wieler International who is exporting their end products to European market. MTL has dedicated lines for Siemens India approved by RDSO. MTL also has a separate line for development, design, manufacturing and distribution of acoustical products like security alarms, buzzer.:

Mobile Telecommunications Ltd. is serving in the following domains:

### EMS:

- Circuit boards
- Speakers
- Video Surveillance equipment

### Telecom:

- Wireless Communicating Equipment
- Mobile Phones

### Knowledge:

- Smart Cards
- Payblox (Payment solutions)
- BPO
- Ugolocal .com
- Leadsmatic.com

### Trading :

- Sian – Hyundai
- Smartplay Mobile
- Trango & Bridge wave

**BOARD OF DIRECTORS**

Anil B. Vedmehta	(Chairman & Managing Director)
Ajay Kapoor	(Director)
Suhas Jadhav	(Director)
Pulkit Mehta	(Director)
Mukund Pilankar	(Director)

**BANKERS** Oriental Bank of Commerce

**AUDITORS** N. S. Bhatt & Associates Chartered Accountants

**REGISTERED OFFICE** 46, Empire Tower, Near Associated Petrol Pump,  
C. G. Road, Ahmedabad - 380 009.  
GUJARAT.

**CORPORATE OFFICE** 5<sup>th</sup> Floor, TechWeb Center, Behtram Baug,  
Oshiwara Link Road, Jogeshwari – West,  
Mumbai- 400102 MAHARASHTRA.

**FACTORY** E-78, MIDC, Ambad, Nashik, MAHARASHTRA.

**REGISTRAR & TRANSFER AGENT** Bigshare Services Pvt. Ltd.  
E-2, Ansa Ind. Estate, Saki Vihar Road, Sakinaka,  
Andheri (E), Mumbai - 400 072.

**NOTICE**

NOTICE is hereby given that the Nineteenth Annual General Meeting of the Members of Mobile Telecommunications Limited (CIN: L32100GJ1995PLC024812) will be held on, Tuesday, September 30, 2014 at 2.30 p.m. at The Pride Hotel, Ahmedabad, Judges Bungalow Road, Off S.G. Road, Ahmedabad - 380054 to transact the following business:

**ORDINARY BUSINESS**

1. To receive, consider and adopt the Balance Sheet as at March 31, 2014 and the Profit & Loss Account for the year ended on that date and reports of the Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Suhas Jadhav who retires by rotation and being eligible, offers himself for re-appointment.
3. To appoint Auditors and fix their remuneration.

**“RESOLVED THAT** pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder, M/s. Mahesh Kumar Jain & Co., Chartered Accountants (ICAI Firm Registration No. 114179W) be and is hereby appointed as auditors of the Company, in place of retiring auditors M/s N S Bhatt & Associates, who have shown their unwillingness to be re-appointed as auditors of the Company, to hold office from the conclusion of this Annual General Meeting (“AGM”) until the conclusion of the fifth consecutive AGM of the Company to be held in the year 2019 (subject to ratification of the appointment by the members at every AGM held after this AGM) at a remuneration to be decided by the Board of Directors of the Company.”

**SPECIAL BUSINESS:**

4. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Ajay Kapoor (DIN: 01039847), who was appointed as a Director of the Company liable to retire by rotation and whose term expires at this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director under section 160 of the Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 30<sup>th</sup> September, 2014, not liable to retire by rotation.”

5. To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

**“RESOLVED THAT** pursuant to the provisions of sections 149, 152 read with Schedule IV and all other applicable provisions of the Companies Act, 2013 (‘the Act’) and the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Clause 49 of the Listing Agreement, Mr. Mukund Chandrakant Pilankar (DIN: 06401008), who was appointed as an Additional Director of the Company w.e.f. August 14, 2014 and in respect of whom the Company has received a notice in writing from a member proposing his candidature for the office of Director under section 160 of the

Act, be and is hereby appointed as an Independent Director of the Company to hold office for a term upto five consecutive years commencing from 30<sup>th</sup> September, 2014, not liable to retire by rotation.”

**Registered Office:**

46, Empire Tower,  
Near Associated Petrol Pump,  
C G. Road, Ahmedabad, Gujarat

**For and Behalf of the Board**

Anil B. Vedmehta  
Chairman & Managing Director  
DIN: 00283486

Date: August 14, 2014

**NOTE:**

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY/ PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.
2. Electronic copy of the Notice of an Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company/Depository Participant(s) for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the an Annual General Meeting of the Company inter alia indicating the process and manner of e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
3. Explanatory statement in respect of the special business pursuant to section 102 of the Companies Act, 2013 is attached herewith.
4. Voting through electronic means
  - I. In compliance with provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services provided by National Securities Depository Limited (NSDL):

The instructions for e-voting are as under:

- A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participant(s)]:
  - (i) Open email and open PDF file viz; “Mobile Telecommunications e-Voting.pdf” with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for e-voting. Please note that the password is an initial password.



- (ii) Launch internet browser by typing the following URL:  
<https://www.evoting.nsdl.com/>
  - (iii) Click on Shareholder - Login
  - (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
  - (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
  - (vi) Home page of e-voting opens. Click on e-Voting: Active Voting Cycles.
  - (vii) Select "EVEN" of Mobile Telecommunications Limited.
  - (viii) Now you are ready for e-voting as Cast Vote page opens.
  - (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
  - (x) Upon confirmation, the message "Vote cast successfully" will be displayed
  - (xi) Once you have voted on the resolution, you will not be allowed to modify your vote
  - (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to [compliance@mobileteleindia.com](mailto:compliance@mobileteleindia.com) or [akv2910@gmail.com](mailto:akv2910@gmail.com) with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).
- B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participant(s) or requesting physical copy]:
- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM: EVEN (E Voting Event Number) USER ID PASSWORD/PIN
  - (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the Downloads section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com)
- III. If you are already registered with NSDL for e-voting then you can use your existing user ID and password/PIN for casting your vote.
- IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- V. The e-voting period commences on September 24, 2014 (9:00 am) and ends on September 26, 2014 (6:00 pm). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of August 28, 2014, may cast their vote electronically. The e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
- VI. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date (record date) of August 28, 2014.
- VII. Ms. Anita Vyas, Practicing Company Secretary (Membership No. FCS 3213) has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.

VIII. The Scrutinizer shall within a period not exceeding three(3) working days from the conclusion of the e-voting period unblock the votes in the presence of at least two(2) witnesses not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.

IX. The Results shall be declared on or after the AGM of the Company. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website [www.mobileteleindia.com](http://www.mobileteleindia.com) and on the website of NSDL within two(2) days of passing of the resolutions at the AGM of the Company and communicated to the BSE Limited.

By Order of Board of Directors

**Registered Office:**

46, Empire Tower,  
Near Associated Petrol Pump,  
C G. Road, Ahmedabad, Gujarat

Date: August 14, 2014

**For and Behalf of the Board**

Anil B. Vedmehta  
Chairman & Managing Director  
DIN: 00283486  
Bungalow 3, Dariyalal Chs Ltd., Kothari  
Sanitorium, Juhu Tara Road, Juhu Tara  
Santacruz (West), Mumbai 400040

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013.**

Item Nos.4 and 5:

Pursuant to the provisions of section 149 of the Companies Act, 2013 ('the Act'), the Board of Directors of the Company should have at least half of the total number of Directors as Independent Directors. The tenure of the Independent Directors will be for a period of five years and the provisions relating to retirement of Directors by rotation shall not be applicable to Independent Directors.

The Company has received Notices in writing from Members along with the requisite deposit in accordance with section 160 of the Act, proposing the candidature of Mr. Ajay Kapoor and Mr. Mukund Pilankar as Independent Directors. Mr. Mukund Pilankar was appointed as an additional director on August 14, 2014 and his term as such expires on the date of the ensuing annual general meeting.

The Company has also received the declarations from each of the abovementioned Independent Directors to the effect that they meet with the criteria of independence as prescribed both under sub-section (6) of section 149 of the Act and Clause 49 of the Listing Agreement.

In the opinion of the Board, each of these Directors fulfill the conditions specified in the Act read with the relevant Rules for their respective appointment as Independent Directors and they are independent of management. Brief Profile of the Independent Directors to be appointed, the nature of their expertise in specific functional areas, names of companies in which they hold directorships and membership/chairmanship of Board Committees, shareholding in the Company, etc., as stipulated in Clause 49 of the Listing Agreement with the Stock Exchanges are furnished herein below:

**DISCLOSURE AS PER CLAUSE 49 OF THE LISTING AGREEMENT FOR APPOINTMENT/RE-APPOINTMENT OF DIRECTORS. BRIEF PARTICULARS OF DIRECTORS BEING APPOINTED/RE-APPOINTED AS FOLLOWS:**

Name	Ajay Kapoor	Suhas Jadhav	Mukund Chandrakant Pilankar
Din No	01039847	01524794	06401008
Date of Birth	01/09/1969	22/04/1979	08/06/1985
Date of Appointment	07/08/2001	31/10/2008	14/08/2014
Directorship held in other companies	3	4	1
Memberships/Chairmanships of Committees across Public Companies*	None	None	None
Brief Profile covering experience, achievements etc	Finance Professional for about 25 years	Operations of the company for about 8 years	Technocrat for about 7 years
Qualifications	BCom	Bsc Science & software, MBA	Bsc Math
Shares held in the Company	Nil	Nil	Nil

The Board considers that the expertise and knowledge of the abovementioned Directors would be of immense benefit and value to the Company and it is desirable to avail of their services as Independent Directors. Accordingly, the Board recommends the Ordinary Resolutions in relation to appointment of Mr. Ajay Kapoor and Mr. Mukund Pilankar as Independent Directors, for approval by the shareholders of the Company. All the Independent Directors being appointees may be deemed to be interested in the Resolutions for their respective appointments as set out in Item Nos. 4 & 5 of the Notice.

Their induction of these directors as independent directors on the Board would be beneficial to the company.

Except as provided above, none of the other Directors, promoters and Key Managerial Personnel of the Company and their relatives is concerned or interested, financially or otherwise, in the resolution set out at Item Nos. 4 & 5 of the Notice.

**Registered Office:**

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Date: August 14, 2014

**For and Behalf of the Board**

Anil B. Vedmehta  
Chairman & Managing Director  
DIN: 00283486

## Directors' Report

The Members,

To Your Directors are pleased to presenting the Nineteenth Annual Report and Audited Accounts for the year ended March 31, 2014.

### Financial Results

	(Rs in lacs)	
	<b>31<sup>st</sup> March, 2014</b>	<b>31<sup>st</sup> March, 2013</b>
Total Income	11186.36	9970.96
Total expenditure	11041.44	9734.99
<b>Operating profit (PBDT)</b>	<b>144.92</b>	<b>235.97</b>
Depreciation	71.08	70.71
Finance Cost	67.24	62.70
<b>Profit Before Exceptional Items</b>	<b>6.60</b>	<b>102.56</b>
Exceptional Item	-	-
<b>Profit before Taxation/Prior period Adjustment</b>	<b>6.60</b>	<b>102.56</b>
Provision for Tax	-	-
Current Tax	6.01	29.33
Deferred Tax	(12.85)	2.30
<b>Profit after Taxation</b>	<b>13.44</b>	<b>70.93</b>

### Results of Operations

During the year under review total revenue was 11186.36 Lacs as compared to Rs. 9970.96 Lacs in the previous year thereby an increase of 12.19% and operating profit at Rs. 144.92 lacs as compared to Rs. 235.97 lacs in the previous Year thus registered a decrease of 38.63%.

### Dividend

The Board of Directors do not recommend dividend for the year.

### Management Discussion & Analysis Report

In terms of Clause 49 of the Listing Agreement with the Stock Exchanges, Management Discussion & Analysis Report is appended to this Report.

### Corporate Governance

Your Company has been fully compliant with the SEBI Guidelines on Corporate Governance, which have been incorporated in Clause 49 of the Listing Agreement with the Stock Exchanges. A detailed report on the subject forms part of this Report.

The Statutory Auditors of the Company have examined the Company's compliance, and have certified the same, as required under SEBI Guidelines. Such certificate is reproduced as part of this Report.

A Management Discussion and Analysis Report covering a wide range of issues relating to performance, outlook etc., is given as part of this report.

### Fixed Deposits

Your company has not accepted any fixed deposits and, as such, no amount of principal or interest was outstanding as of the balance sheet date.

## **Directors**

Pursuant to the provisions of section 152 of the Companies Act, 2013 ('the Act'), Mr. Ajay Kapoor, Director (Independent) of the Company retires by rotation at the forthcoming Annual General Meeting scheduled to be held on September 30, 2014. It is proposed to appoint him as independent director under section 149 of the Companies Act, 2013 and Clause 49 of the Listing Agreement. Mr. Mukund Pilankar was appointed as an additional director (Independent) on August 14, 2014 and holds office as such upto the ensuing annual general meeting.

The Company had, pursuant to the provisions of Clause 49 of the Listing Agreements entered into with Stock Exchanges, appointed Mr. Ajay Kapoor, as Independent Directors of the Company. The Companies Act, 2013 provides for the appointment of Independent Directors. Pursuant to the provisions of section 149 of the Act, the Board of Directors of the Company should have at least one-third of the total number of Directors as Independent Directors. The tenure of the Independent Directors will be for a period of five years and the provisions relating to retirement of Directors by rotation shall not be applicable to Independent Directors. Pursuant to Clause 49(I)(A) of the Listing Agreement, if the Chairman of the Company is a Non-Executive Director, at least one-third of the Board shall comprise of Independent Directors.

Mr. Mukund Pilankar and Mr. Ajay Kapoor are being appointed as Independent Directors at the forthcoming Annual General Meeting in accordance with the provisions of section 149 and other applicable provisions of the Companies Act, 2013. Details of the proposal of appointment of the Independent Directors are given in the Explanatory Statement pursuant to section 102 (1) of the Act annexed to the Notice of the Nineteenth Annual General Meeting. The Company has received Notices from Members signifying their intention to propose Mr. Mukund Pilankar and Mr. Ajay Kapoor as Independent Directors under section 149 of the Act. The Company has received declarations from all the Independent Directors of the Company confirming that they fulfill the criteria of independence as prescribed under subsection (6) of Section 149 of the Act and under Clause 49 of the Listing Agreement with the Stock Exchanges.

Mr. Suhas Jadhav will retire at the forthcoming Annual General Meeting and being eligible, have offered himself for re-appointment. The necessary resolutions are being placed before the members for approval

## **Auditors**

M/s N S Bhatt & Associates, Statutory Auditors, retire at the conclusion of the forthcoming annual general meeting and have shown their un-willingness to be re-appointed as the auditors of the Company.

M/s. Mahesh Kumar Jain & Co. (having firm Registration No. – 47473), Chartered Accountants, have given their consent to become statutory auditors of the Company and confirmed their eligibility for appointment as such. Pursuant to the provisions of Section 139 of the Companies Act, 2013, auditors are required to be appointed for a period of 5 years. Therefore the Board recommends the appointment of M/s. Mahesh Kumar Jain & Co. as the statutory auditors of the Company till the conclusion of the fifth consecutive annual general meeting of the Company to be held in the year 2019.

## **Directors Comments on qualification(s), reservation(s) or adverse remarks of the Auditors:**

### **1. The Company Does not have Fixed Assets Records**

There is work in progress in respect of Factory Building at Nasik it is expected to be complete by next year. The Company is in process of updating the same.

**2. Internal Audit System:**

The Company is in process of introducing Internal Audit System in line with the requirements.

**3. Delay / non-payment of undisputed statutory dues**

Due to Financial crunch and attachment of accounts wrongly some delays were there in payment of statutory dues but the company has paid substantial amount though we are hopeful of a favorable verdict in our favor in the appeals pending before the appellate authority .

Other comments, if any, by the Auditors in their Report are self explanatory and in the opinion of the Board, do not require any further clarifications.

Secretarial Audit

As directed by Securities and Exchange Board of India (SEBI), Secretarial Audit is being carried out at the specified periodicity by a Practicing Company Secretary. The results of Secretarial Audit were satisfactory.

Directors' Responsibility Statement

Pursuant to the provisions under Section 217 (2AA) of the Companies Act, 1956, Directors confirm that:-

- a) in the preparation of annual accounts, the applicable accounting standards have been followed along with proper explanations relating to material departures;
- b) they have selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for that period;
- c) they have taken proper and sufficient care for the maintenance of adequate accounting records in the accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) they have prepared the annual accounts on a going concern basis.

Particulars of Employees:

None of the employees/director(s) are drawing remuneration in excess of Rs. 60 Lacs per annum or Rs. 5 Lacs per month and therefore the particulars of employees as required by section 217(2A) of Companies Act, 1956 and Companies (Particulars of Employees) Rules are not required to be attached.

Statutory Disclosure

Information pursuant to Section 217(1) (e) of the Companies Act, 1956, read with the Companies (Disclosure of Particulars in the Report of the Board of Directors) Rules, 1988 is as under:

**A. Conservation of Energy:** The operations of the Company are not energy intensive. However, energy conservation measures are being taken for regular preventive maintenance of all equipments. This enhances productivity and efficiency of the equipment resulting in power saving.

**B. Technology Absorption:** As the Company has not acquired any technology, the question of absorption of technology does not apply to the Company.

**C. Foreign Exchange Earning and Outgo:** Total foreign exchange earnings and outgo during the year:

FOB Value of Exports : Rs. Nil (Previous Year 29, 247, 716)

**CIF Value of Imports : Rs. Nil**

Expenditure in foreign currency: Rs.Nil

**Appreciation**

The Directors wish to express their appreciation of the continued co-operation of the Bankers, Customers, Dealers and Suppliers and also the valuable assistance and advice received from major shareholders, the employees for their contribution, support and continued co-operation through the year.

**Registered Office:**

46, Empire Tower,  
Near Associated Petrol Pump,  
C G. Road, Ahmedabad, Gujarat

Date: August 14, 2014

**For and Behalf of the Board**

Anil B. Vedmehta  
Chairman & Managing Director  
DIN: 00283486

## CORPORATE GOVERNANCE REPORT

### COMPANY'S PHILOSOPHY ON CORPORATE GOVERNANCE

Mobile Telecommunications Limited (MTL) is a professionally managed company, which strongly believes in Corporate Culture, which is possible only by executing the Corporate Governance in true and efficient manner. MTL is maintaining good relations with all stakeholders.

MTL has a good personnel policy for its employees. Apart from good remuneration, salaries and other facilities, the Company provides pleasant work atmosphere to its employees. The role of each and every employee is well defined in the hierarchy.

For investors' grievances, the Company has established one investor grievances cell which efficiently resolves the problems and queries of the investors of the Company.

Hence, it can be observed that the company has been functioning in a most transparent and fair manner with all its stakeholders i.e. investors, customers, employees, government and MTL has a unique distinction of servicing to its stakeholders.

### BOARD OF DIRECTORS

During the year under review 5 Board Meeting were held on 30.05.2013 (Adjourned Meeting 05.06.2013), 14.08.2013, 24.09.2013 (Adjourned Meeting 02.10.2013), and 14.11.2013, 14.02.2014. The composition of the Board, attendance at Board Meetings held during the financial year under review and at the last Annual General Meeting, number of Directorships and memberships/chairmanships in public companies (including the Company) are given below:-

Name of the Director	Category	FY 2013- 14 Attendance at		No. of Other Directorship s	Committee positions Member Chairman	
		Board Meeti ngs/At tende d	Last AGM			
Mr. Anil B Vedmehta	Chairman and Managing Director	5/5	Yes	17	-	-
Mr. Ajay Kapoor	Non- Executive, Independent	5/5	Yes	3	1	4
Mr. Suhas Jadhav	Non- Executive Independent	5/5	Yes	3	-	-
Mr. Pulkit Mehta	Non- Executive Promoter	5/5	Yes	2	-	-

As may be seen from the above details, the Board of the Company comprises of 50% Non-Executive Independent Directors of the total number of Directors. The Company has an Executive Chairman cum Managing Director who also looks after the day-to-day operations of the company.



In addition to the matters which statutorily required Board's approval, as required by Corporate Laws and other statutory laws, the following matters are regularly placed before the Board:-

- Minutes of Audit Committee Meetings, Nomination and Remuneration committee Meetings and other committee meetings.
- Recruitment and Remuneration of senior executives below the Board level.
- Disclosure of material regarding related party transactions, if any, with potential for conflict of interest.
- Quarterly details of finance and risk management strategies.
- Compliance with Regulatory and Statutory requirements including listing requirement and shareholders services.
- Details of show cause, demand, prosecution and penalty notices which are materially important.

#### Information on Directors Re-appointment / Appointment

A brief detail of Director being re-appointed / appointed at the ensuing Annual General Meeting, the nature of their expertise in specific functional areas are furnished hereunder:

Mr. Mukund Pilankar was appointed as an additional director (Independent) on August 14, 2014 and holds office as such upto the ensuing annual general meeting.

Further, Mr. Ajay Kapoor, existing independent director, is required to be appointed afresh as per the provisions of Section 149 and other applicable provisions of the Companies Act, 2013 and rules framed thereunder as also the revised Clause 49 of the Listing Agreement. Mr. Mukund Pilankar and Mr. Ajay Kapoor have rich experience in the field of management and general administration. Their brief details are given as part of the explanatory statement to the Notice of AGM.

Mr. Suhas Jadhav will retire at the forthcoming Annual General Meeting and being eligible, have offered himself for re-appointment. The necessary resolutions are being placed before the members for approval.

#### Audit Committee

The Audit Committee of Directors constituted by the Board of Directors of the Company comprises of Independent and promoter Directors. The broad terms of reference of the Audit Committee include review of the Company's financial reporting process, the financial statements and financial/risk management policies, review of the adequacy of the internal control systems and functioning of the Internal Audit team, discussions with the management and the external auditors, the audit plan for the financial year and any Changes in accounting policies and practices.

During the year under review, 5 Audit Committee Meetings were held on 30.05.2013 (Adjourned Meeting 05.06.2013), 14.08.2013, 24.09.2013 (Adjourned Meeting 02.10.2013), and 14.11.2013 and 14.02.2014. The composition of the Audit Committee and attendance at its meetings is given hereunder:-

Composition of the Audit Committee	Mr. Ajay Kapoor	Mr. Suhas Jadhav	Mr. Pulkit Mehta
No. Meeting Attended	5	5	5

The Chairman of the Audit Committee was also present at the last Annual General Meeting of the Company.

## MANAGERIAL REMUNERATION

### a. Nomination and Remuneration committee

The Nomination and Remuneration Committee of the Company reviews the remuneration of Managing / whole-time directors, retirement benefits to be paid to them. It comprises of 3 Non Executive Independent Directors Mr. Ajay Kapoor, Mr. Pulkit Mehta, Chairman of the Committee and Mr. Suhas Jadhav. During the year under review, 1 Nomination and Remuneration Committee Meetings were required to be held. The composition of the Nomination and Remuneration Committee and attendance at its meetings is given hereunder:-

Composition of the Remuneration Committee	Pulkit Mehta	Ajay Kapoor	Suhas Jadhav
No.Meeting Attended	1	1	1

#### **Chairman & Managing Director:**

Name	Salary	Perquisites & Allowances	Commission	Incentive Remuneration	Stock Options
Anil B Vedmehta	30,00,000	Nil	Nil	Nil	Nil

### Stakeholder's Relationship Committee

The Stakeholder's Relationship Committee of the Board comprises of Mr. Suhas Jadhav, Chairman of the Committee, Mr. Pulkit Mehta and Mr. Ajay Kapoor with Ms. Monica Patel., being the Compliance Officer and can be contacted at the Corporate Office of the Company at:

501, Tech Web Centre, Oshiwara Link Road  
Jogeshwari (W), Mumbai – 400 102  
Email: Compliance@mobileteleindia.com

The Committee consists of two independent directors and one non-executive director. The Committee is chaired by a non-executive independent director. The Committee ensures cordial investor relations and oversees the mechanism for redressal of investors' grievances. The Committee specifically looks into redressing shareholders'/ investors' complaints/ grievances pertaining to share transfers/transmissions, issue of share certificates, non-receipt of annual reports, and other allied complaints.

The Committee met 1 time during the year 2013-2014. Attendance at the Committee meetings were as under:-

Composition of the Committee	Suhas Jadhav (Chairman)	Pulkit Mehta	Ajay Kapoor
No. of Meeting Attended	1	1	1

No members' complaints/queries were received during the period under review and no complaints/queries were pending as on March 31, 2014.

## COMMITTEE OF DIRECTORS

In addition to the above Committees, the Board has constituted the following Committees:-

Finance Committee of Directors comprises of Mr. Pulkit Mehta, Chairman of the Committee, Mr. Suhas Jadhav and Mr. Ajay Kapoor to look into matters pertaining to finance and banking transactions, granting power of attorneys, property matters and other day-to-day operations of the Company. During the year under review, 1 Finance Committee Meeting was held and attendance at the Committee meetings was as under:-

Composition of the Committee	Pulkit Mehta	Suhas Jadhav	Ajay Kapoor
No. Meeting Attended	1	1	1

Committee of Board to review capital expenditure, budgets, long term business strategies and organizational structure of the company. The Committee comprises of Mr. Suhas Jadhav, Chairman, Mr. Pulkit Mehta and Mr. Ajay Kapoor. During the year under review, 1 Meeting of the Committee of Board was held. Attendance at the Committee meeting was as under:-

Composition of the Committee	Suhas Jadhav	Pulkit Mehta	Ajay Kapoor
No. of Meeting Attended	1	1	1

## GENERAL BODY MEETINGS

### ➤ Location and time of Last Three Annual General Meetings:

Year	Type	Date of AGM	Venue	Time
2012-2013	AGM	September 30, 2013	Registered Office	10.00 am
2011-2012	AGM	September 29, 2012	Registered Office	10.00 am
2010-2011	AGM	September 30, 2011	Registered Office	11.00 am

### ➤ OTHER DISCLOSURES

- During the year under review, besides the transactions reported elsewhere in the Annual Report, there were no other related party transactions with its promoter, directors, management and subsidiaries that had a potential conflict with the interest of the Company at large.
- The Company has complied with various rules and regulations prescribed by Stock Exchanges, Securities and Exchange Board of India or any other statutory authority relating to the capital markets during the last three years.

## MEANS OF COMMUNICATIONS

Quarterly and half yearly results	Published in English & Regional News Paper
Any website, where displayed	<a href="http://www.mobileteleindia.com">www.mobileteleindia.com</a>
Whether it also displays official news releases; and the presentations made to institutional investors or to the analysts	Yes.

## GENERAL INFORMATION FOR MEMBERS

### Annual General Meeting:

- Date and Time : September 30, 2014 at 2.30 p.m.  
Venue: The Pride Hotel, Ahmedabad, Judges Bungalow Road, Off S.G. Road, Ahmedabad - 380054

### Dividend Payment Date: NA

**Date of Book Closure** : 26<sup>th</sup> September, 2014 to 30<sup>th</sup> September, 2014 (inclusive both days)  
**Financial Calendar** : Financial reporting for the quarter ending September 30, 2014 - Mid Nov, 2014  
 Financial reporting for the quarter ending December 31, 2014 - Mid Feb, 2015  
 Financial reporting for the quarter year ending March 31, 2015 - End May, 2015  
 Financial reporting for the quarter ending June 30, 2015 - Mid Aug, 2015

### ➤ Listing:

The Stock Exchanges on which the Company's securities are listed and the Company's Stock Code is given below:

- |   |   |
|---|---|
| <p>1 Bombay Stock Exchange Limited<br/>Phiroze Jeejeebhoy Towers,<br/>Dalal Street, Mumbai – 400 001<br/>Scrip Code: 532127</p> | <p>2. Ahmedabad Stock Exchange Limited<br/>Kamdhenu Complex<br/>Opp.Sahajanand College, Panjarapole<br/>Ahmedabad – 380 015</p> |
|---|---|

### ➤ Market Information:

Market Price data – monthly high/low and trading volumes during the last financial year on the BSE /depicting liquidity of the Company's Ordinary Shares on the said exchange is given hereunder:-

Stock Exchange	BSEL			
Month	High (Rs.)	Low(Rs.)	No. of Shares Traded	Turnover (Rs.)
April 2013	3.97	2.48	1650726	4585507
May 2013	2.81	2.33	4513084	11417138
June 2013	2.62	2.25	546651	1322148
July 2013	2.72	1.74	329203	652525
August 2013	2.16	1.75	152796	288076
September 2013	2.71	1.73	1497068	3161019
October 2013	2.64	1.78	1051752	2424537
November 2013	2.94	2.29	291919	747824
December 2013	3.54	2.47	5165794	16822454
January 2014	5.69	3.53	5124412	22765182
February 2014	4.49	3.31	363235	1357493
March 2014	4.08	3.15	1792033	6318956

➤ **Registrar and Transfer Agents:**

Members are requested to correspond with the Company's Registrar & Transfer Agents – Big Shares Services Private Limited quoting their folio no. At the following addresses:

- (i) M/s Big Shares Services Private Limited  
E-2/3, Ansa Industrial Estate.  
Sakivihar Road,  
Saki Naka  
Andheri (East)  
Mumbai – 400 072
- Tel: 022 - 28470652  
Fax: 022- 28473474

➤ **Share Transfer system:**

Shares lodged for transfer at the Registrar's address are normally processed within 15 days from the date of lodgement, if the documents are clear in all respect. All requests for dematerialisation of shares are processed and the confirmation is usually given to the depositories within 15 days. Senior Executives of the Company are empowered to approve transfer of shares. Grievance received from Members and other miscellaneous correspondence on change of address, mandates, etc. are processed by the Registrars within 30 days.

➤ **Shareholding Pattern as on March 31, 2014:**

Category	As on March 31, 2014	
	No. of Shares	%
Companies, Mutual Funds & Trusts	39531714	33.22
Directors and relatives	60247264	50.63
NRIs & Foreign Companies	552273	0.46
Government & Public Financial Institutions	Nil	NA
Clearing Members	91941	0.08
Others	18576808	15.61

➤ **Dematerialization of shares:**

Electronic holding by members comprises of 97.88% of the paid up Ordinary Share Capital of the Company held through the National Securities Depository Limited (80.18%) and Central Depository Securities (India) Limited (17.70%) as on March 31, 2014.

➤ **Plant Locations:**

Plant Location	Range of Products Produced
E – 78, MIDC, Nashik, Maharashtra.	1) Push Button Telephone Instrument 2) Multi Function Telephone Instrument 3) Set-Top Boxes

**Address for Correspondence:**

- 501, Tech Web Centre, Oshiwara Link Road, Jogeshwari (W), Mumbai – 400 102

**MANAGING DIRECTORS CERTIFICATION**

To  
The Board of Directors  
Mobile Telecommunications Limited  
Mumbai

I, Anil Vedmehta, Chairman & Managing Director of Mobile Telecommunications Limited to the best of my knowledge and belief, certify that:

- a) I have reviewed financial statements and the cash flow statement for the year and that to the best of my knowledge and belief:
  - (i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
  - (ii) These statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- c) I am responsible for establishing and maintaining internal controls and have evaluated the effectiveness of internal control systems of the company and the auditors, the Audit Committee, and I have not come across any deficiencies in the design or operation of internal controls during the financial year;
- d) There were no instances of any fraud involving management or employees having a significant role in the Company's internal systems;
- e) There were no significant changes in internal control and/or of accounting policies during the year;
- f) I have not denied any personnel access to the audit committee of the Company (in respect of matters involving alleged misconduct);
- g) I further declare that all board members and senior managerial personnel have affirmed compliances with the code of conduct for the current year.

**FOR MOBILE TELECOMMUNICATIONS LIMITED**

**Date: August 14, 2013**  
**Place: Ahmedabad**

**ANIL VEDMEHTA**  
**CHAIRMAN & MANAGING DIRECTOR**

## MANAGEMENT DISCUSSION AND ANALYSIS

### **BUSINESS PROCESS OUTSOURCING:**

Mobile Telecommunication's IT Infrastructure Service center is an independent 35000 sq. ft. facility at India's one of the premiere IT Park Mind space, Mumbai, fully equipped contact centre capable of offering world class software development and BPO services and A gigabit network exceeding 550+ workstations. The facility has dedicated lines for Internet connectivity, VPN, and IPLC for international data transfer, and will also be equipped with all the facilities viz. conference rooms, canteen, resting areas, state-of-the-art infrastructure, a data vault, UPS backup, generator, an independent transformer, etc. The centre is guarded around the clock and kept under constant bio-metric video surveillance.

The Company is coming up with another facility with 25000 sq. ft. at Nasik which will occupy another 350 workstation developed as per international parameters and standards which can be operational for 3 shifts a day. The Facility will be operational by end of 2013.

The Companies Infrastructure & Location is Capable to support any IT & BPO Services:

- Data Entry & Data Processing Services
- Recruitment & Job Posting Support
- Loans & Mortgage Processing
- Real Estate Appraisal Data Entry
- Web Based Market Research
- Customer Support Services
- Email Support
- Online Chat-based Support
- Help Desk & Technical Support
- Online Profile Approval, Web Content Approval, Website Bug Reports
- Claims Administration
- Procurement & Purchase Support
- Accounting & Financial Back Office

The company has identified niche area in the USA market and has developed product and services for both B2B & B2C. The company has deployed its most efficient team on the projects is optimistic about its business to grow rapidly in the USA. The company further plans to step in UK, Canada, New Zealand and Australia in coming years with the similar products and services which has been a success in the USA.

### **EMS:**

**Manufacturing (Capacity Expansion):** EMS sector has seen rapid growth in last few years. In order to remain updated and lead in this competitive market the company has increased its capacity to 225% and installed state of the art SMT line. However the cost of raw material went too high to meet the cost parity and compete with global players. Thus the company decided to reconsider its strategy for developing business in EMS and identify profitable projects only. The Company is running the operations at minimal levels to reduce outflows. Although it has not at all affected adversely in the Top Line and Bottom Line of the company. However recently we have queries for large domestic projects. We have done the assessment and tested the viability. Once negotiations are over and terms are freeze. The production will commence in full swing.

Few major sectors in which Mobile Telecommunications Ltd. has successfully created space in the market are listed as under:

**LED/LCD (Cosima):** Manufacturing of LED/LCD

Mobile Telecommunications Ltd. has entered the vast market of LED/LCD manufacturing, Branding & Marketing in the name of Cosima world.

- **A short brief about LED Market:**

The market momentum for LED lighting applications slowed somewhat in 2009 as the overall lighting market declined by 15-20%, but it is resumed vengeance in 2010 and 2011. Although LED lighting still accounts for less than 2 % of the overall lighting market, and still mainly addresses niche applications, growth continues to be robust, is estimated at around 20% for 2012.

Many mainstream lighting projects are beginning to be addressed by LED lighting. Some of these include major retrofits at retail chains, hotels and shopping malls, and Government/municipal lighting. Energy efficiency is often the major driver, but other attributes of LED lighting such as long life, low maintenance costs and improved quality of light are often important factors.

- **A short brief about LCD Market:**

The strength in India's LCD manufacturing can be attributed to the brisk expansion of LCD-TV production capacity as well as to the growing demand from both the domestic and export markets. In particular, MTL has invested a huge amount in production lines, becoming more competitive with the global brands in the overall LCD arena.

#### **Speaker (Sian-Hyundai):**

MTL has come up with another brand name called as Sian-Hyundai for penetrating in the much awaited vast speaker market. To provide closer services to customers and to develop the emerging market, Mobile Telecommunications Ltd. announced to establish a joint venture module with Hyundai being one of the leader in Speaker manufacturer industry, in China, with Sian for speaker assembly and sales business. The joint venture will be a boost for MTL to advance into the emerging market with its strategic partner. It also demonstrates the new business model of supplying the international brand customer from the JV. The brand name and quality of the product along with the marketing network of the company will put the company in a win-win situation. MTL is also establishing its first to offer customer in-time services and support center.

#### **Video Surveillance (Ugocam):**

Mobile Telecommunications Ltd. has come up with video surveillance service in the brand name of Ugocam. Ugocam is the next generation of Web based video surveillance, i.e. Managed Video as a Service (MVaaS) solution. The service offers an inclusive intelligent hosting technology tool that enables our customers to manage, view, record and broadcasting videos for surveillance, monitoring and visual information needs via any browser and mobile phone.

Company has identified a niche area in to solar energy field. Company intends to get into the following activities under this domain:

- EPC project
- Manufacturing and Trading of Solar energy equipment

The World Bank has allocated a financial aid of \$2.00 billion (Rs.11000 crores). A lot of tenders for procurement of these systems are being floated by various state governments and energy development authorities.

The company intends to be an aggressive player in to this area and tap the potentials in this market by bringing in a sophisticated and well qualified team of professionals.

To start with the company is getting into trading act. In solar energy equipment as mentioned above. This strategy will compensate the reduction in the buss, of networking equipment where the company is not



willing to take exposure with the existing telecom operators as the industry is facing tight liquidity and lower margins.

### **Transmission and Distribution Losses:**

The core problem with the power sector, as was identified in the mid- 90s, has been poor state of sub-transmission and distribution system of SEBs and other electricity utilities. The initiatives taken by the Central government and State governments to attract investments focused primarily on generation with limited success. Distribution segment of power industry remained neglected for decades.

The plan outlay for the power sector has been heavily biased towards generation. While a balanced proportion is 1:1 (1 for generation, 1 for transmission & distribution), this was 3:1 in 1993 and has improved to 1.3: 1 in the ninth plan period (1997- 02). This shift has been due to the realization of the anomaly, and also due to the fact that the State is not investing much in generation now. In most parts of the country, distribution infrastructure suffers from inadequate transformation capacities, lack of redundancies, high technical losses, poor consumer services, absence of IT to address the issues of reliability and consumer concerns.

The Company has further identified implementation of **SCADA (Supervisory Control and Data Acquisition)** projects to various state governments, and private energy producers. SCADA system monitors and acquires data of transmission and distribution losses and controls and supervises the Transmission and Distribution system.

In order to qualify for bidding such projects company is in talks with various transmission and distribution companies all over the globe for a strategic tie-up for development and implement of SCADA.

### **Telecom:**

#### **Wireless Communicating Equipments:**

Currently the telecom wireless equipment sector in India is on its peak as never before. With Telecom companies launching new services for better customer satisfaction and trying to acquire customer preference in the fight against other competitors, the wireless equipment market is at its peak.

With 3G & 2G services launched the customer's demand is increasing every day which in turn demands the bandwidth requirement with the operators and thus drives the equipment market.

Mobile Telecommunications Ltd. has acquired vast space in the quality Telecom Wireless arena with its collaboration with OEM's from United States, Germany and United Kingdom.

Being one of the leaders in distribution of wireless equipments for the Telecom industry Mobile Telecommunications Ltd. is now planning to setup its own brand to cater the vast requirement of the industry.

Mobile Tele caters to a huge clientele in the wireless industry bifurcated in 2 divisions:

1. Telecom companies
2. System Integrators

Mobile Telecommunications Ltd. forecast's a huge future prospect in this industry.

### **Financial Solutions:**

The current market situation and economic scenario across the nation has brought in front the need of certain solutions. The Company's management has identified areas where it can deploy its development team to create solution in the field of Finance and Banking which is a known domain of the Management.

The Company conducted research and it observed that many people are unaware banking and financial system and are paying high cost for debts. They have not taken benefits and schemes moved by the

Government and banks and financial institutions. The company has decided to develop and market certain products which will make the individuals and corporate aware of how they can structure their finances and debts well and reduce their cost of debts, correct their credit record and keep a track with new financial policies. Further company has also developed certain products to assist banks and financial institutions and other bodies to assess, value, market and dispose/liquidate assets belonging to NPAs for recovery of Debts.

Both the products are a part of company's policy to diversify in to new markets and segments. The Management is confident about the huge potential in the products and expects its nationwide acceptability. By the launch of these products the company will also fulfill its Corporate Social Responsibility by conducting seminars and workshops for making people aware about the dynamic financial sector.

Company has successfully done the business of collections and debt structuring in the US market and based on the experience in the US market its launching CIBILDOCTOR.com and SWITCHBANKER.com in the domestic market.

To summarize the above discussion, focus will be on mobilization of cheap funds to scale up the operations in the areas discussed above. Company is planning to raise funds in debts as well as equity once the financial market stabilizes.

## **Knowledge :**

### **Ugolocal**

Ugolocal is a online/mobile platform for connecting businesses to customers. It serves all the needs of online/mobile marketing such as search engine optimization, email marketing and online store.

Developed in Mumbai, India, Ugolocal targets the Global market with special focus on US, Canada and India. The Product is ready for launch and product launch is planned for Q2 FY14-15. Ugolocal is a venture of Mobile Tele Communications Limited.

A Global platform to facilitate ecommerce through a multi – channel based approach benefiting buyers and sellers to get the best possible value for money..!!

To provide an all in one platform for small businesses for all their local marketing needs. To provide consumers a complete platform for all their E-commerce related activities.

The basic idea of conceptualizing Ugolocal was to create an all inclusive solution for businesses to establish and enhance online presence.

Ugolocal is the only one stop shop in the market which fulfills all the internet/online marketing needs of a business. Ugolocal provide business owners to create their listing, generate leads, market their products & services, manage customer database, launch offers & post classifieds. On the other end Ugolocal is also a refined business directory which is created keeping in mind the global perspective. Ugolocal on user end gives the independence to search business, offers, classifieds, post inquiries, book appointments table & slots, get mailers for relevant offers, follow businesses.

The team Mobiletele believes its revolutionary and only one of its kind in the market.

**N. S. Bhatt & Associates**  
**Chartered Accountants**  
**A- 4 Bharat Baug, LancelotCompound,**  
**S.V Road, Borivali (West).**

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**CERTIFICATE**

**TO THE MEMBERS OF**  
**MOBILE TELECOMMUNICATIONS LIMITED**

WE HAVE EXAMINED THE COMPLIANCE OF THE CONDITIONS OF Corporate Governance by Mobile Telecommunications Limited, for the year ended on March 31, 2014, as stipulated in Clause 49 of the Listing Agreement of the said Company with the stock exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination has been limited to a review of the procedures and implementations thereof, adopted by the Company for ensuring compliance with the conditions of Corporate Governance. It is neither an audit nor an expression of opinion of the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India we have to state that based on the report given by the Registrar of the company to the Grievance committee, as on March 31, 2014 there were no investor grievance matters against the Company remaining unattended/pending for more than 30 days.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For N. S. Bhatt & Associates**  
**Chartered Accountants**

*(Chaturvedi Brijesh Dutt)*  
**Proprietor**  
**M. No. 135871**

**Place: Mumbai**  
**Dated: August 14, 2014**

**AUDITORS' REPORT**

To,  
The Members of  
M/s. **Mobile Telecommunications Limited**

**Report on the Financial Statements**

We have audited the accompanying financial statements of Mobile Telecommunications Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013;
- b) in the case of the Statement of the Profit and Loss , of the profit for the year ended on that date; and
- c) in the case of the Cash Flow Statement, of the cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.

2. As required by section 227(3) of the Act, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books
- c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in subsection (3C) of section 211 of the Companies Act, 1956;
- e) On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
- f) Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.

**For N.S.Bhatt and Associates**  
Chartered Accountants  
Firm Registration No: 130891W

CA Brijesh Dutt Chaturvedi  
(Partner)  
Membership No.: 135871  
Place: Mumbai  
Date: 5 June, 2013

**Annexure to the Auditor Report (Referred to in paragraph (1) of our report of even date)**

**I In respect of its fixed assets:**

- a) The Company does not have the fixed assets records including quantitative details and situation of fixed assets. However the management has informed us that the company is in process to update the same.
- b) A major portion of the fixed assets have been physically verified by the management during the year. In our opinion the frequency of verification of the fixed assets by the management is reasonable having regards to size of the company and the nature of its assets. As reported by the management no material discrepancies were noticed on such verifications.
- c) In our opinion and according to the information and explanation given to us, a substantial part of the fixed assets has not been disposed off by the company during the year and the going concern status of the company is not affected.

**II In respect of its inventories:**

- a) As explained to us, the inventory has been physically verified during the year by the management. In our opinion, the frequency of verification is reasonable.
- b) In our opinion and according to the information and explanation given to us procedure of physical verification of inventories followed by the management, reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) In our opinion and according to the information and explanation given to us, the company is maintaining proper records of inventory. The discrepancies noticed on verification between physical stocks and the book records were not material and have been properly dealt with in the books of accounts.

**III In respect of unsecured loans granted by the company to the companies covered in the register under section 301 of the companies act, 1956 and according to the information and explanation given to us:-**

- a) During the year, the Company has not given any loans, secured or unsecured to companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore, the provisions of sub clauses (a) to (d) of clause 4(iii) of CARO are not applicable to the company.
- b) The Company has taken unsecured loans, from companies, firms and other parties covered in the register maintained under section 301 of the Companies Act, 1956. The amount of Rs.258.12 lacs(409.94 lacs) taken from two parties as on 31<sup>st</sup> March,2014, the Maximum amount outstanding during the year is Rs448.20 Lacs, carrying no interest and other terms and conditions of such loans are prima face not prejudicial to the interest of the Company. As regards the repayment of above loan no terms of repayment have been stipulated.

**IV In our opinion and according to the information and explanation given to us, there is an adequate internal control system commensurate with the size of the Company and nature of its business with regards to the purchase of inventory and fixed assets**

and for the work done and services. During The course of our audit, we have not

observed any continuing failure to correct major weaknesses in the internal control system of the Company.

**V** In respect of transactions entered in the register maintained in pursuance of section 301 of the Companies Act, 1956

- a) Based on audit procedures applied by us, to the best of our knowledge and belief and according to the information and explanations given to us, we are of the opinion that the transactions that need to be entered into the register maintained under section 301 have been so entered.
- b) In our opinion and according to the information and explanations given to us, the transaction made in pursuance of contracts or arrangements entered in the register maintained under section 301 of the Companies Act, 1956 and exceeding the value of rupees five lacs in respect of any party during the year have been made at prices which are reasonable having regard to prevailing market prices of the relevant time.

**VI** The Company has not accepted any deposits from the public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the rules framed there under.

**VII** *The Company has no formal internal audit system commensurate with its size and nature of business.*

**VIII** As informed to us the Central Government has not prescribed the maintenance of cost records by the Company under section 209 (1) (d) of the Companies Act, 1956, therefore the provision of clause 4 (viii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.

**IX** a) **As per the information and explanations given by the management, the company is not regular in depositing with the appropriate authorities in respect of, undisputed statutory dues including Income Tax, Service Tax, Dividend Distribution Tax, Sales Tax, Wealth tax, Provident Fund, Investor Education and Protection Fund, custom duty and other statutory dues applicable to it. According to the information and explanations given to us, there are undisputed amounts payable in respect of such statutory dues, are as follows Income Tax of Rs. 11,68,207/- (Net of Tax Deducted at Source), Service Tax 47,27,867/- (Net of Cenvat Credit), Fringe Benefit Tax of Rs. 7,59,69/-, Dividend Distribution Tax of Rs.33,82,933/-, TDS of Rs.9,99,419/-, Provident Fund 4,44,426/-/- and Professional tax of Rs.99,366/- which has remained outstanding for more than six months as at 31<sup>st</sup> March 2014. The details of unpaid Dividend Distribution tax are as follows:**

S.No.	Financial Year	Amount
1.	2009-10	10,11,203
2.	2010-11	12,13,443
3.	2011-12	11,58,287
	<b>Total</b>	<b>33,82,933</b>

- b) According to the Information and explanation given to us, there are no dues of Sales tax, Custom duty, Wealth tax, Excise duty and cess which have not been deposited on account of any dispute except as following Income Tax demands:

(Rs.in Lacs)

Assessment Year	Appeal Pending Authority	Amount	Amount already paid/adjusted
2008-09	ITAT	62.70	26.12
2009-10	CIT Appeals	10.04	Order Passed on 21.05.2014
2010-11	CIT Appeals	313.05	-
2011-12	CIT	8.13	Order Passed on 25.03.2014

- X** The Company does not have any accumulated losses as at the end of the financial year and the company has not incurred cash losses during the current and the immediately preceding financial year.
- XI** In our opinion and according to information and explanation given to us, the company has not defaulted in the repayment of dues to financial institutions or banks at the balance sheet date.
- XII** According to the information and explanation given to us, the Company has not granted any loans and advances on the basis of security by way of pledge of shares, debentures and other securities.
- XIII** The Company is not a chit fund, nidhi or mutual benefit fund / society. Therefore the provisions of clause 4 (xiii) of the Companies (Auditor Report) Order 2003. are not applicable to the Company.
- XIV** In our opinion, the Company is not dealing in or trading in shares, securities, debentures and other investments. Accordingly, the clause 4 (xiv) of the Companies (Auditor Report) Order 2003. are not applicable to the Company.
- XV** According to the information and explanation given to us, the company has not given any guarantee for loan taken by others from Banks and Financial Institutions.
- XVI** The Company has not obtained any term loans. Therefore, the provisions of clause 4 (xvi) of the Companies (Auditors Report) Order 2003 are not applicable to the Company.
- XVII** According to the information and explanations given to us and on an overall examination of the Balance Sheet of the Company, we report that no funds raised on short-term basis have been used for long-term investment. No long term funds have been used to finance short term assets except, permanent working capital.
- XIII** According to the information and explanations given to us, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under section 301 of the Companies Act, 1956 during the year and the question of whether the price at which the shares have been issued in prejudicial to the interest of the company does not arise.



**XIX** The company has not raised any money by issue of debentures and hence the question of securities have been created in respect of the debenture issue does not arise.

**XX** The Company has not raised money by any public issues during the year and hence the question of disclosure and verification of end use of such money does not arise.

**XXI** To the best of our knowledge and beliefs and according to the information and explanations given to us, no material fraud on or by the Company was noticed or reported during the year.

For **N.S.Bhatt and Associates**  
Chartered Accountants  
Firm Registration No: 130891W

CA Brijesh Dutt Chaturvedi  
(Partner)  
Membership No.: 135871

Place: Mumbai  
Date: 5 June, 2013

**Mobile Telecommunications Limited**
**Balance Sheet as at 31 March 2014**

		31 March 2014	31 March 2013
		Rupees	Rupees
	<b>Notes</b>		
<b>Equity and Liabilities</b>			
<b>Shareholders' Funds</b>			
<b>(a) Share Capital</b>			
Share Capital	2.01	119,000,000	119,000,000
Reserves and Surplus	2.02	80,578,373	72,141,299
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	2.03	881,382	5,243,010
Deferred Tax Liabilities (Net)	2.04	8,030,353	9,085,072
<b>Current liabilities</b>			
Short-Term Borrowings	2.05	78,632,971	75,221,002
Trade Payables	2.06	1,052,585,732	703,456,625
Other Current Liabilities	2.06	67,477,187	38,207,853
Short-Term Provisions	2.07	13,339,696	23,039,341
<b>Total</b>		<b>1,420,525,694</b>	<b>1,310,755,990</b>
<b>Assets</b>			
<b>Non-Current Assets</b>			
<b>Fixed Assets</b>			
Tangible Asset			
Non-Current Investments	2.08	91,141,095	85,559,384
<b>Current Assets</b>	2.09	20,600,000	-
Inventories	2.10	212,979,024	165,393,657
Trade Receivables	2.11	1,036,253,057	743,581,901
Cash and Cash Equivalents	2.12	3,117,238	4,762,561
Short-Term Loans and Advances	2.13	39,792,962	30,627,081
Other Current Assets	2.14	16,642,318	15,469,618
<b>Total</b>		<b>1,420,525,694</b>	<b>1,310,755,990</b>
Summary of significant accounting policies As per our report on even date	1	-	-
<b>For N.S. BHATT AND ASSOCIATES</b>		<b>For and on behalf of the Board of Directors</b>	
<b>Chartered Accountants</b>			
Firm Registration No 130891W			
<b>Brijesh Dutt Chaturvedi (Partner)</b>		<b>Anil B Vedmehta</b>	<b>Suhas Jadhav</b>
Membership No 135871		<b>Chairman &amp; Managing Director</b>	<b>Director</b>

**Mobile Telecommunications Limited**  
**Statement of Profit and Loss for the year ended 31 March 2014**

	Notes	31 March 2014 Rupees	31 March 2013 Rupees
<b>Continuing Operations</b>			
<b>I. Income</b>			
Revenue from Operations	3.01	1,118,130,348	988,419,739
Other Income	3.02	504,594	8,676,036
<b>Total Revenue</b>		<b>1,118,634,942</b>	<b>997,095,775</b>
<b>II. Expenses</b>			
Production and Other Direct Expenses	3.03	1,572	89,218
Purchases of Traded Goods	3.04	1,098,725,636	934,478,422
(Increase)/Decrease in Inventories of Finished Goods	3.04	(24,076,805)	(23,508,562)
Employee Benefits Expense	3.05	16,021,291	28,466,875
Other Expenses	3.06	13,470,683	33,973,001
<b>Total</b>		<b>1,104,142,377</b>	<b>973,498,954</b>
<b>Earnings before Interest, Tax, Depreciation and Amortization (EBITDA)</b>			
<b>(I) - (II)</b>		14,492,565	23,596,821
Depreciation and Amortization Expense	2.08	7,107,825	7,071,230
Finance Costs	3.07	6,724,062	6,270,105
Profit/(Loss) Before Exceptional Items		660,678	10,255,486
Exceptional Item		-	-
<b>Profit/(Loss) before Tax</b>		<b>660,678</b>	<b>10,255,486</b>
<b>Tax Expense</b>			
Current Tax		601,158	2,932,651
Deferred Tax		(1,284,819)	230,100
<b>Total Tax Expense</b>		<b>(683,661)</b>	<b>3,162,751</b>
<b>Profit/ (Loss) for the year before Minority Interest and Share in Loss of Associates</b>			
		1,344,339	7,092,735
Minority Shareholders Interest- Loss/(Profit)		-	-
Share in Loss of Associates		-	-
<b>Profit/ (Loss) for the year from Continuing Operations (A)</b>		<b>13,44,339</b>	<b>7,092,735</b>
<b>Profit/(loss) for the year (A+B)</b>		<b>13,44,339</b>	<b>7,092,735</b>

Earnings per equity share [nominal value of share Re.1/- (31 March 2013 : Re.1/-)]	0.01	0.06
<b>Basic</b>		
Computed on the basis of profit from continuing operations	0.01	0.06
Computed on the basis of total profit for the year	0.01	0.06
<b>Diluted</b>	0.01	0.06
<b>Summary of significant accounting policies</b>	1	

**For N.S. BHATT AND ASSOCIATES**

**Chartered Accountants**

**Firm Registration No 130891W**

**Brijesh Dutt Chaturvedi**

Partner

Membership No 135871

**For and on behalf of the Board of Directors**

**Anil B Vedmehta**  
Chairman &  
Managing Director

**Suhas Jadhav**  
Director

**Mobile Telecommunications Limited**  
**Cash Flow statement for the year ended 31st March 2014**  
 Information pursuant to the Listing agreement

	<b>31.3.2014</b>	<b>31.3.2013</b>
	( Rupees )	( Rupees )
<b>A Cash Flow from Operating Activities :</b>		
<b>Profit before taxation</b>	1,344,339	10,255,486
Adjustments for :		
Add : Depreciation and amortisation	7,107,825	7,071,230
	8,452,164	17,326,716
Less : Excess Provision for earlier year		
Scrap Sales	-	-
: Misc. Income	503,510	8,621,016
: Interest from Bank including TDS	1,084	2,690
<b>Operating Profit before Working Capital changes</b>	<b>7,947,570</b>	<b>8,703,010</b>
Working Capital Changes :		
Changes in Inventories	(24,076,805)	(23,508,562)
Changes in Trade Receivables	(68,773,528)	(223,897,628)
Changes in Loans & Advances	7,185,160	(17,523,741)
Changes in Current Liabilities	109,040,228	255,441,104
Net Changes in Working Capital	23,375,055	(9,488,827)
<b>Cash generated by Operating Activities</b>	<b>31,322,625</b>	<b>(785,817)</b>
<b>Net Cash generated by Operating Activities ( A )</b>	<b>31,322,625</b>	<b>(785,817)</b>
<b>B Cash Flow from Investing Activities :</b>		
Changes in Fixed Assets	(17,899,886)	(1,860,880)
Changes in Investments	(20,600,000)	
Scrap Sales	-	-
Misc. Income	503,508	8,621,014
Interest from Bank including TDS	1,084	2,690
<b>Net Cash used in Investing Activities ( B )</b>	<b>(37,995,294)</b>	<b>6,762,824</b>
<b>C Cash Flow from Financing Activities :</b>		
Changes in Secured Loans	14,567,286	(990,869)
Changes in Unsecured Loans	(15,182,146)	656,070
<b>Net Cash generated by Financing Activities ( C )</b>	<b>(614,860)</b>	<b>(334,799)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents</b>	<b>(7,287,529)</b>	<b>5,642,208</b>
Cash & Cash Equivalents as at 1.4.2013	10,404,768	13,665,881
Cash & Cash Equivalents as at 31.03.2014	3,117,238	4,762,561
<b>Net Increase/(Decrease) in Cash &amp; Cash Equivalents (A+B+C)</b>	<b>(7,287,529)</b>	<b>5,642,208</b>
As per our report of even date		

for N.S. BHATT AND ASSOCIATES

Chartered Accountants

Firm Registration No 130891W

Brijesh Dutt Chaturvedi

Partner

Membership No. 135871

Place : Mumbai , Date : 30<sup>th</sup> May,2014

For and on behalf of the Board of  
Directors

ANIL B.  
VEDMEHTA

Chairman &  
Managing Director

SUHAS  
JADHAV

Director

**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2014**

**2.01 Share capital**

	<b>31 March 2014</b>	<b>31 March 2013</b>
	<b>Rupees</b>	<b>Rupees</b>
<b>a. Authorized shares capital</b>		
i. 300,000,000 (31 March 2012 : 300,000,000) equity shares of Re. 1/- each	300,000,000	300,000,000
<b>b. Issued, subscribed and paid-up capital</b>		
i. 119,000,000 (31 March 2012 : 119,000,000) equity shares of Re. 1/- each	119,000,000	119,000,000
<b>Total issued, subscribed and fully paid-up shares capital</b>	<b>119,000,000</b>	<b>119,000,000</b>

**DISCLOSURES**

**a Reconciliation of the shares outstanding**

**i. Equity shares**

	<b>31 March 2014</b>	<b>31 March 2013</b>
	<b>Numbers</b>	<b>Numbers</b>
i. At the beginning of the period	119,000,000	119,000,000
ii. Issued during the period-Bonus issue	-	-
iii. Issued during the period-ESOP	-	-
iv. Redeemed during the period	-	-
v. Forfeited During the period	-	-
<b>Outstanding at the end of the period</b>	<b>119,000,000</b>	<b>119,000,000</b>

**b. Description of the rights, preferences and restrictions attached to each class of shares**

**Equity Shares**

- I** The company has only one class of equity shares having a par value of Re.1/- per share. Each holder of equity shares is entitled to one vote per share held.
- ii** In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts in proportion to the number of equity shares held by the share holders.
- iii** During the year March 31, 2014, the amount of dividend per share recognised as distributions to equity shareholders is Rs.NIL/- (March 31, 2013: Rs. NIL, as dividend of Rs. .05/- proposed by Board of Directors, had been disapproved on Annual General Meeting by Shareholders)
- c. Details of shares held within the Group** N.A.
- d.** Includes 275,00000 Equity Shares of Re. 1/- each issued for consideration other than cash
- e. Details of shareholders holding more than 5% shares in the company**

Name of Shareholder	As at 31 March 2014		As at 31 March 2013	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Anil Babulal Vedmehta	58,742,264	49.36	62,857,345	51.26
Rosevalley Software Solutions Pvt Ltd	7,541,080	6.34	7,541,080	6.34
Fair Wealth Securities Ltd	6,560,018	5.51	9,487,435	7.97

**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2014**

	<b>31 March 2014</b>	<b>31 March 2013</b>
	Rupees	Rupees
<b>2.02 Reserve and surplus</b>		
<b>A. General reserve</b>		
Balance as per the last financial statements	2,978,431	2,978,431
Add: amount transferred from surplus balance in the statement of profit and loss	-	-
<b>Closing Balance</b>	<b>2,978,431</b>	<b>2,978,431</b>
<b>B. Surplus/(deficit) in the statement of profit and loss</b>		
Balance as per the last financial statements	69,340,333	69,162,868
Profit for the year	1,344,339	7,092,732
Less: Proposed Dividends	(5,950,000)	5,950,000
Less: Tax on proposed equity dividend	(965,270 )	965,270
Total appropriation	77,599,942	69,340,330
<b>Net surplus in the statement of profit and loss</b>	<b>77,599,942</b>	<b>69,340,330</b>
<b>Total</b>	<b>80,578,373</b>	<b>72,318,761</b>
<b>2.03 Long-term borrowings</b>		
	<b>31 March 2014</b>	<b>31 March 2012</b>
	Rupees	Rupees
<b>Term Loans</b>		
- from banks		
Oriental Bank of Commerce - Term Loan *	-	-
Kotak Mahindra Bank - Vehicle Loan**	881,382	1,466,447
- from other parties		
<b>Total</b>	<b>881,382</b>	<b>1,466,447</b>

**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2013**

**2.04 Deferred tax liability (net)**

	31 March 2014	31 March 2013
	Rupees	Rupees
<b>Deferred tax liability</b>		
Fixed assets: Impact of difference between tax depreciation and depreciation/amortization charged for the financial reporting	8,030,353	9,315,172
<b>Gross deferred tax liability</b>	<b>8,030,353</b>	<b>9,315,172</b>
Net deferred tax assets/ Liabilities	8,030,353	9,315,172

**2.05 Short-term borrowings**

	31 March 2014	31 March 2013
	Rupees	Rupees
<b>A Secured</b>		
<b>Loans repayable on demand</b>		
-from banks		
i. Cash Credit*	52,821,384	37,669,033
	<b>A 52,821,384</b>	<b>37,669,033</b>
<b>B Unsecured</b>		
<b>Loans and advances from related parties</b>		
i. Due from Companies under same management	5,314,922	24,715,435
ii. From Key management persons	20,496,665	16,278,298
	<b>B 25,811,587</b>	<b>40,993,733</b>
<b>Total</b>	<b>78,632,971</b>	<b>78,662,766</b>

\*Against Hypothecation of, Raw Material, finished goods, store & spares, Receivables and Personal Guarantee of CMD of the Company



2.06 Trade payable and Other current liabilities

	31 March 2014	31 March 2013
	Rupees	Rupees
<b>i. Trade payables ( Due within 1 year)</b>		
Sundry creditors		
(a) Due to Micro and Small Enterprises*	-	-
(b) Due to Others	1,052,585,732	938,218,773
	<u>1,052,585,732</u>	<u>938,218,773</u>
(f) Unpaid dividends	238,834	248,401
F.Y. 2010-11 - Rs. 204,287/-		
F.Y. 2011-12 - Rs. 44,114/-		
I. Statutory dues payable		
- VAT	(1,498,007)	74,598
-Service Tax payable	2,988,543	3,770,309
-TDS payable	1,444,304	1,467,037
II. Salary Payable	2,912,758	1,760,886
III. Trade Advance Received	54,145,000	54,145,000
IV. Bank OD	-	496,419
V. Advanced Income	-	-
V. Interest free deposits from customers	7,245,755	9,639,614
	<u>67,477,187</u>	<u>71,602,264</u>
<b>Total</b>	<u>1,120,062,919</u>	<u>1,009,821,037</u>

\* As per Information and explanation given by the management no vendor is reported to be fall under MSME

**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2013**

**2.07 Provisions - Short Term**

	31 March 2014	31 March 2013
	Rupees	Rupees
<b>a. Provision for employee benefits</b>		
Provision for Providend Fund	380,588	739,714
Provision for Labour Welfare Fund	-	523
Provision for ESIC	63,838	63,838
Provision for Professional Tax	99,366	257,716
	<u>543,792</u>	<u>1,061,791</u>
<b>b. Other provisions</b>		
Proposed equity dividend	-	5,950,000
Provision for tax on proposed equity dividend	3,382,933	4,348,203
Provision for tax	9,412,971	8,811,813
	<u>12,795,904</u>	<u>19,110,016</u>
	<u>13,339,696</u>	<u>20,171,807</u>

Mobile Telecommunications Limited											
Notes to financial statements for the year ended 31 March 2014											
2.08 TANGIBLE FIXED ASSETS											(Rupees)
Assets	RATE OF DEPR.	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As at 31.3.2013	Additions during Year	Deduction During the year	As at 31.3.2014	As at 31.3.2013	For the Year	Deductions	As at 31.3.2014	As at 31.3.2014	As at 31.3.2013
Land	-	5,556,230	-	-	5,556,230	-	-	-	-	5,556,230	5,556,230
Factory Building	3.34%	54,839,528	-	-	54,839,528	12,189,096	1,831,640	-	14,020,736	40,818,792	44,119,675
Plant & Machinaries	4.75%	26,093,623	-	-	26,093,623	9,306,283	1,239,447	-	10,545,730	15,547,893	18,026,787
Networking Systems	16.21%	2,351,215	-	-	2,351,215	1,849,972	501,243	-	2,351,215	-	-
Computer Equipment	16.21%	14,722,965	-	-	14,722,965	11,015,146	2,386,593	-	13,401,738	1,321,226	3,707,819
Furniture and Fittings	6.33%	3,016,782	-	-	3,016,782	1,775,552	190,962	-	1,966,514	1,050,268	1,241,230
Electrical Installation	4.75%	5,990,254	-	-	5,990,254	2,206,359	284,537	-	2,490,896	3,499,358	3,783,895
Air Conditioners	4.75%	3,331,107	-	-	3,331,107	1,139,881	158,228	-	1,298,108	2,032,999	2,191,226
Office Equipment	4.75%	37,540	-	-	37,540	16,394	1,783	-	18,177	19,363	21,146
Motor Car*	9.50%	5,404,123	-	-	5,404,123	1,495,650	513,392	-	2,009,042	3,395,081	3,908,473
Capital Work in Progress (Software Development)		-	17,899,886	-	17,899,886	-	-			17,899,886	
<b>Total</b>		<b>121,343,366</b>	<b>17,899,886</b>	<b>-</b>	<b>139,243,252</b>	<b>40,994,332</b>	<b>7,071,230</b>	<b>-</b>	<b>48,102,157</b>	<b>91,141,095</b>	<b>80,349,034</b>
Previous Year		119,482,486	1,860,880	-	121,343,366	33,923,102	6,406,835	-	40,994,332	80,349,034	85,559,384

\* The CMD of the Company is entitled for the car and the same is in his personal name

**2.09 Inventories (valued at lower of cost and net realizable value on FIFO Basis)**

	31 March 2014 Rupees	31 March 2013 Rupees
Stock-in-trade	212,979,024	188,902,219
<b>Total</b>	<b>212,979,024</b>	<b>188,902,219</b>

**2.10 Trade receivables and other assets**

**Trade receivables**

	31 March 2013 Rupees	31 March 2013 Rupees
a. Trade receivables outstanding for a period less than six months		
Unsecured, considered good	495,504,620	751,446,018
Unsecured, considered doubtful		
Less: Provision for doubtful debts	-	-
	<u>495,504,620</u>	<u>751,446,018</u>
b. Trade receivables outstanding for a period exceeding six months		
Unsecured, considered good	540,748,437	216,033,511
Unsecured, considered doubtful		
Less: Provision for doubtful debts	-	-
Provision for doubtful receivables	540,748,437	216,033,511
<b>Total</b>	<b><u>1,036,253,057</u></b>	<b><u>967,479,529</u></b>

**2.11 Cash and bank balances**

	31 March 2014 Rupees	31 March 2013 Rupees
<b>Cash and cash equivalents</b>		
<b>Balances with banks:</b>		
On current accounts	109,379	6,004,734
On Current Account - Dividend A/c	238,834	248,401
Cash on hand	2,769,025	4,151,633
	<u>3,117,238</u>	<u>10,404,768</u>

**2.12 Loans and advances**

	31 March 2014 Rupees	31 March 2013 Rupees
<b>A. Security Deposits</b>		
Unsecured, considered good	9,828,842	9,868,842
	<u>9,828,842</u>	<u>9,868,842</u>
<b>A. Advances recoverable in cash or kind</b>		
Unsecured, considered good	29,964,120	36,944,274
	<u>29,964,120</u>	<u>36,944,274</u>
	<b><u>39,792,962</u></b>	<b><u>46,813,116</u></b>

**2.13 Other current assets**

	31 March 2014 Rupees	31 March 2013 Rupees
Advance Income-tax /TDS	16,515,368	16,515,368
Prepaid Expenses	16000	70,056
Others	110950	221,900
<b>Total</b>	<u>16,642,318</u>	<u>15,469,618</u>

**3.01 Revenue from operations**

	31 March 2014 Rupees	31 March 2013 Rupees
Income from sale of products	-	-
Income from sale of Trading Goods	1,094,907,998	937,903,302
Income from Sales of Services	23,222,350	50,186,333
Others	-	330,104
	<b>1,118,130,348</b>	<b>988,419,739</b>

**3.02 Other income**

	31 March 2014 Rupees	31 March 2013 Rupees
<b>Interest income on</b>		
Bank deposits	1,084	2,690
Excess provision written back	298,489	8,621,016
Scrap sales	-	-
Commission income	-	-
Miscellaneous income	205,021	52,330
	<b>504,594</b>	<b>8,676,036</b>

**3.03 Production and other Direct Expenses**

	31 March 2014 Rupees	31 March 2013 Rupees
Factory Expenses	-	61,920
Water Charges	1572	18,492
Inwards Clearing and Forwarding Expenses	-	-
Electricity Charges	-	8,806
	<b>1572</b>	<b>89,218</b>

**3.04 i. (Increase)/decrease in Inventories**

	31 March 2014 Rupees	31 March 2013 Rupees	(Increase)/decrease
<b>Inventories at the end of the year</b>			<b>31 March 2014</b>
Traded goods	212,979,024	188,902,219	(24,076,805)
Raw Material	-	-	-
	<b>212,979,024</b>	<b>188,902,219</b>	<b>(24,076,805)</b>
<b>Inventories at the beginning of the year</b>			<b>31 March 2013</b>
Traded goods	188,902,219	165,393,657	(23,508,562)
Raw Material	-	-	-
	<b>165,393,657</b>	<b>165,393,657</b>	<b>(23,508,562)</b>

**ii. Details of Purchase of Traded Goods**

	31 March 2014 Rupess	31 March 2013 Rupess
A. Purchase Traded Goods	1,098,725,636	934,478,422
B. Purchase Raw Material	-	-
	<b>1,098,725,636</b>	<b>934,478,422</b>

**3.05 Employee benefit expense**

	31 March 2014	31 March 2013
	Rupess	Rupess
Salaries, wages and bonus	15,883,083	28,339,125
Staff welfare expenses	138,208	127,750
	<b>16,021,291</b>	<b>28,466,875</b>

**3.06 Other expenses**

	31 March 2014	31 March 2013
	Rupess	Rupess
Audit fee	85,000	75,000
Rent, Rates and Taxes	6,601,252	20,171,880
Communication Expenses	1,265,907	3,667,297
Repairs & Maintenance - Machinerics	99,153	286,775
Repairs & Maintenance - others	1,557,525	2,003,394
Advertisement Selling and Distribution Expenses	265,705	-
Travelling, Conveyance Expenses	202,630	1,703,110
Bank Charges	187,870	233,888
Transportation Expenses	2,600	100,618
Legal & Professional Fees	182,016	584,487
Vehicle Expenses	337,232	195,228
Printing & Stationery Expenses	77,422	271,928
Electricity Expenses	1,180,900	3,697,760
Insurance Charges	104,364	-
Office Expenses	1,103,531	871,718
Currency Fluctuation	106,626	232,856
Miscellaneous Expenditure written off	110,950	110,950
	<b>13,470,683</b>	<b>34,206,889</b>

**Payment to Auditor**

	31 March 2014	31 March 2013
	Rupess	Rupess
<b>As Auditor:</b>		
Audit fee	65,000	60,000
Tax Audit fee	20,000	15,000
	<b>85,000</b>	<b>75,000</b>

**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2013**

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**2.08 Depreciation and Amortization Expenses**

	31 March 2014	31 March 2013
	Rupess	Rupess
Depreciation of tangible assets	7,107,825	7,071,230
Less: recoupment from revaluation reserve	-	-
	7,107,825	7,071,230

**3.07 Finance Costs**

	31 March 2014	31 March 2013
	Rupess	Rupess
<b>Interest Expenses</b>		
Term Loan	108,220	398,194
Cash Credit	6,493,577	5,638,023
Bank Charges	122,265	233,888
	6,724,062	6,270,105

**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2013**

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**4.01 Leases**

**Operating lease: company as lessee**

Future minimum rentals payable under cancellable operating leases are as follows:

	31 March 2014	31 March 2013
	Rupees	Rupees
Within one year	-	23,430,000
After one year but not more than five years*	-	-
More than five years	-	-
	-	23,430,000

\* The Company has terminated old Contract.

4.02 **Contingent liabilities**

	31 March 2014	31 March 2013
	Rupees	Rupees
<b>Income Tax Demand</b>	-	-
For Assessment Year 2008-09*	5,372,912	5,372,912
For Assessment Year 2009-10**	-	8,612,950
For Assessment Year 2010-11	31,304,520	31,304,520
Income tax demand **	-	-
	<b>36,677,432</b>	<b>45,290,382</b>

\*Appeal is pending in ITAT, The authorities have demand Rs. 5372912/- out of which Rs. 2401660/- have already being paid by the Company on 23rd August, 2012

\*\* CIT(Appeal) has issued an order dated 21<sup>st</sup> May, 2014 by which, determined tax liability of Rs.1003880/- and some have been accepted by the management.

4.03 **Value of imports**

	31 March 2014	31 March 2013
	Rupees	Rupees
Components and spare parts	-	-
	-	-

4.04 **Earnings in foreign currency (accrual basis)**

	31 March 2014	31 March 2013
	Rupees	Rupees
Exports Sales- Products	-	-
Exports Sales- Services	-	29,247,716
	<b>29,247,716</b>	<b>29,247,716</b>

**Mobile Telecommunications Limited**

**Notes to financial statements for the year ended 31 March 2014**

4.05 **Related party disclosures**

**Names of related parties and related party relationship**

**Related parties with whom transactions have taken place during the year**

A.	I	Key management personnel Relative of key management personnel	Anil B Vedmehta , CMD
	II	Enterprises owned or significantly influenced by key management	Quantum e Services Pvt Ltd

**B. Related party transactions**

The following table provides the total amount of transactions that have been entered into with related parties for the relevant financial year:

Loans Taken and repayment thereof	Year ended	Amount owned by related parties at Beginning	Loans taken	Repayment	Interest accrues	(In Rupees) Amount owned by related parties at year end
<b>Enterprises owned or significantly influenced by key management personnel or their relatives</b>						
Quantum e Services Private Limited	31 March 2014	24,715,435	6,296,925	25,697,438	-	5,314,922
	31 March 2013	32,638,150	3,777,285	11,700,000		24,715,435
<b>key managerial personnel</b>						
Anil B Vedmehta	31 March 2014	16,278,298	13,488,704	9,270,337	-	20,496,665
	31 March 2013	7,699,513	23,666,695	15,087,910		16,278,298

**Loans given and repayment thereof**

\*

The above named related party has been ceased to be related party with effect from 26<sup>th</sup> January, 2012 on account of the change in control and management of the Company:

**Remuneration to key managerial personnel**

	31 March 2014	31 March 2013
<b>Mr. Anil B. Vedmehta - CMD</b>		
Director's Remuneration	3,000,000	3,000,000
<b>Total</b>	<u>3,000,000</u>	<u>3,000,000</u>



**Mobile Telecommunications Limited**  
**Notes to financial statements for the year ended 31 March 2014**

**Earnings per share (EPS)**

The following reflects the profit and share data used in the basic and diluted EPS computations:

	31 March 2014	31 March 2013
	Rupees	Rupees
<b>Total operations for the year</b>		
Profit/ (loss) after tax	1,344,339	7,092,735
Less : Dividends on convertible preference share & tax thereon	-	-
<b>Net profit/(loss) for calculation of basic EPS</b>	<b>1,344,339</b>	<b>7,092,735</b>
Net profit as above	1,344,339	7,092,735
Add : dividend on convertible preference share & tax thereon	-	-
Add : interest on bonds convertible into equity shares (net of tax)	-	-
<b>Net profit/(loss) for diluted EPS</b>	<b>1,344,339</b>	<b>7,092,735</b>
<b>Continuing operations</b>		
Profit/ (loss) after tax	1,344,339	7,092,735
Less : Dividends on convertible preference share & tax thereon	-	-
<b>Net profit for calculation of basic EPS</b>	<b>1,344,339</b>	<b>7,092,735</b>
Net profit as above	1,344,339	7,092,735
Add : dividend on convertible preference share & tax thereon	-	-
Add : interest on bonds convertible into equity shares (net of tax)	-	-
<b>Net profit/(loss) for calculation of diluted EPS</b>	<b>1,344,339</b>	<b>7,092,735</b>
Weighted average number of equity shares in calculating basic EPS	119,000,000	119,000,000
<b>Effect of dilution:</b>	-	-
Stock options granted under ESOP	-	-
<b>Weighted average number of equity shares in calculating diluted EPS</b>	<b>119,000,000</b>	<b>119,000,000</b>

## 1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

### SIGNIFICANT ACCOUNTING POLICIES

#### 1. Basic of preparation of financial statements

The financial statements are prepared under historical cost convention, on the accrual basis of accounting and in accordance with the generally accepted accounting principles, accounting standards issued by the institute of Chartered Accountants of India and provision of Companies Act, 1956.

#### 2. Revenue recognition

- a) Revenue from Sale of goods and services are recognized as per sale contracts terms.
- b) Other Income is accounted on accrual basis except where the receipt of income is uncertain.

#### 3. Fixed Assets

Fixed Assets are stated at the cost of acquisition including taxes, duties, freight and other incidental expenses related to acquisition and installation.

#### 4. Depreciation

Depreciation on Fixed Assets is provided on the straight-line basis at the rates and manner prescribed under schedule XIV of the Companies Act, 1956.

#### 5. Inventories

- a) Raw Materials, Stores and spares, and other inventories are valued at cost or net receivable value whichever is low on FIFO basis.
- b) Hardware, peripheral and software sets are valued at cost on FIFO basis.

#### 6. Miscellaneous Expenditure

The preliminary and pre-operative expenses and project development expenses are written off over a period of 10 years.

#### 7. Foreign Currency transactions

Transaction in foreign currency is recorded at the rates prevailing on the date of transactions. The year end balances in foreign currency are translated at rates as the end of the year. The gain/loss on such translation is charged to the profit and loss account.

#### 8. Retirement Benefits

The gratuity payable is accounted as and when applicable on the actuarial basis.

#### 9. Provisions, Contingent Liabilities:

A provision is recognized when the Company has present obligation as a result of past events and it is probable that an out flow of resources will be required to settle such obligation, in respect of which a reliable estimate can be made.

Contingent liabilities not provided for in the accounts are disclosed in the accounts by way of notes specify the nature and quantum of such liabilities.

#### 10. Income Tax

Provision for taxation includes current tax and deferred tax. Current Tax is measured at the amount expected to be paid to the tax authorities, using the applicable tax rates and tax laws.

Deferred tax assets and liabilities are recognized for further tax consequences attributable to the timing differences between taxable income and accounting income that are capable of reversal in one or more subsequent periods and are measured using tax rates enacted or substantively

enacted as at the Balance Sheet date. Deferred Tax assets are not recognized unless, in the

management judgment, there is virtual certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized. The carrying amount of deferred tax is reviewed at each balance sheet date.

#### 4.06 OTHER NOTES ON ACCOUNTS

1. In the opinion of the Board, current assets, loans and advances have a value on realization at least equal to the account at which they are stated in the books of accounts and provision for all known liabilities have been made, except as mentioned otherwise.
2. The Company is engaged in the business of Telecom System development and electronic hardware and software trading and other product and there is no separate reportable segment as per Accounting Standard (AS) 17 on segment reporting.
3. In accordance with the Accounting Standard (AS) 28 on "Impairment of Assets" issued by the Institute of Chartered Accountants of India, the company assesses potential generating of economic benefits from its business assets and is of the view that assets employed in continuing business are capable of generating adequate returns over their useful lives in the usual course of business. There is no indication to the contrary and accordingly the management is of the view that no provision is called for in the accounts for the year.
4. The balances of debtors, creditors, loans & advances are subject to confirmation.
5. The previous year's figures are regrouped, rearranged or recast, wherever required, to make them comparable.

As per our report of even date  
For N.S. Bhatt & Associates  
Chartered Accountants  
Firm Registration No: 130891W

For Mobile Telecommunications Limited

Director

Director

[Brijesh Dutt Chaturvedi](#)

[Partner](#)

Membership No: 135871

## BALANCE SHEET ABSTRACT AND COMPANY'S GENERAL BUSINESS PROFILE

Information pursuant to Part IV of schedule VI to the Companies Act, 1956

		State code	04
I.	Registration Details		
	Registration number	24812	
	Balance Sheet date	31.03.2014	
II.	Capital raised during the year (Amount in Rupees Thousand)	Rights issue	Nil
	Public issue	Private placement	Nil
	Bonus issue		
III.	Position of Mobilization and Development of funds: (Amount in Rupees Thousand)		
	Total Liabilities	1,420,525,694	Total Assets
			1,31,07,55,990
	Sources of Funds	119,000	Reserves & Surplus
	Paid up Capital		80578
	Secured Loans	53702	Unsecured Loans
			25811
			Deferred Tax Liabilities
			8030
	Application of Funds		
	Net Fixed Assets	91141	Investments
			-
	Net Current Assets	130878	Misc. Expenditure
IV.	Performance of Company		
	Turnover	1118634	Total Expenditure
			Nil
	Profit/Loss (Before Tax)	660	Profit/Loss (After Tax)
			1344
	Earning per Share In Rs.	0.01	Dividend Rate (%)
V.	Generic Names of One Principal Product/Services of the Company (As per Monetary terms)		
	Item Code No.		Product Description
	8531		Acoustic Sirens
	8534		Printed Circuit Boards
	8471		Networking Equipments
	8536		MCCB
	8539		CFL

**MOBILE TELECOMMUNICATIONS LIMITED**

Regd. Office: 46, Empire House, Nr. Associated Petrol Pump, CG Road, Ahmedabad-380009, Gujarat, INDIA; Tel.: 079 26741807; Email: [compliance@mobileteleindia.com](mailto:compliance@mobileteleindia.com); web site: [www.mobileteleindia.com](http://www.mobileteleindia.com) (CIN: L32100GJ1995PLC024812)

**ATTENDANCE SLIP**

D.P. Id*	
Client Id*	

Regd. Folio No.	
No. of Share(s) held	

NAME AND ADDRESS OF THE SHAREHOLDER:

I/We hereby record my/our presence at the NINETEENTH ANNUAL GENERAL MEETING of the Company held on Tuesday, the 30th of September, 2014 at 2.30 p.m. at The Pride Hotel, Ahmedabad, Judges Bungalow Road, Off S.G. Road, Ahmedabad - 380054.

USER ID : ..... PASSWORD/PIN :  
 .....

Name of the member/Representative/Proxy: \_\_\_\_\_

Signature of the member/Representative/Proxy : \_\_\_\_\_

\*Applicable for investors holding shares in electronic form.

Note: Please fill Attendance Slip and hand it over at the entrance of the meeting hall.  
 Only the Member/Proxy holder can attend the meeting.

.....

**Form No. MGT-11**

**PROXY FORM**

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L32100GJ1995PLC024812  
 Name of the company: MOBILE TELECOMMUNICATIONS LIMITED  
 Registered office : 46, Empire House, Nr Associated Petrol Pump, C G Road, Ahmedabad, Gujarat-380095

**Name of the member(s):**  
**Registered address:**  
**E-mail id:**  
**Folio No/Client Id:**  
**DP ID:**

I/We, being the member (s) of .....Shares of the above named Company, hereby appoint

1. Name:.....  
 Address:  
 Email-id:  
 Signature:.....,or falling him
  
2. Name:.....  
 Address:  
 Email-id:  
 Signature:.....,or falling him
  
3. Name:.....  
 Address:  
 Email-id:  
 Signature:.....

As my /our proxy to attend and vote (on a poll) for me /us and on my /our behalf at the annual general meeting of the Company, to be held on the Tuesday, 30<sup>th</sup> September, 2014 at 2.30.p.m. at The Pride Hotel, Ahmedabad, Judges Bungalow Road, Off S.G. Road, Ahmedabad - 380054 and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

Item No.	Description	No. of Shares	For	Against
1	To receive, consider and adopt the Audited Financial Statements for the Financial Year ended 31st March, 2014			
2	Appointment of M/s Mahesh Kumar Jain & Co. as Auditors of the Company from the conclusion of this Annual General Meeting ("AGM") until the conclusion of the Fifth consecutive AGM of the Company and approve their remuneration.			
3	Appointment of Mr. Ajay Kapoor as an Independent Director for a term of Five consecutive years commencing from September 30, 2014.			
4	Appointment of Mr. Mukund Chandrakant Pilankaras an Independent Director for a term of Five consecutive years commencing from September 30, 2014.			

Signed this .....day of .....20....

Signature of shareholder

Signature of Proxy holder(s)

Affix  
Revenue  
Stamp

**Note: This form of proxy in order to be effective should be duly completed and deposited at the Registered office of the Company, not less than 48 hours before the commencement of the Meeting.**



# mobiletele<sup>®</sup>

Mobile Telecommunications Ltd.

Corporate Office :

5th Floor, TechWeb Center, Behram Baug,  
Oshiwara-Link Road, Jogeshwari (West), Mumbai 400 102.

Factory :

E-78, MIDC, Ambad, Nashik, Maharashtra.

Email ID: [info@mobileteleindia.com](mailto:info@mobileteleindia.com)

[www.mobileteleindia.com](http://www.mobileteleindia.com)