



ObjectOne Information Systems Ltd.

To,

Date: 07.09.2022

BSE Limited
P.J. Towers, Dalal Street
Mumbai - 400001

Dear Sir/Madam,

Sub: Submission of the 26th Annual Report for the year 2021-22 under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Scrip Code 535657

Unit: Objectone Information Systems Limited

With reference to the subject cited, pursuant to Regulation 34 of SEBI (LODR) Regulations 2015, we are herewith enclosing the 26th Annual Report of the Company for the Financial Year 2021-22. The Annual General Meeting of the Company is scheduled to be held on Friday, 30th Day of September, 2022 at 11:00 a.m. at the registered office of the Company at 8-3-988/34/7/2/1 & 2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad – 500073, Telangana.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,

For ObjectOne Information Systems Limited

Ravi



Ravi Shankar Kantamneni
Managing Director
DIN: 00272407

Encl: as above

OBJECTONE INFORMATION SYSTEMS LIMITED

BOARD OF DIRECTORS

Mr. K. Ravi Shankar
Ms. K. Himabindu
Mr. B.S.N Kumar

Ms. E. Kavitha
Mr. V Jaya Prakash Narayana
Mr. Vikram
Mr. Ramakrishna Adiraju

Managing Director
Non-Executive Director
Non- Executive Independent Director
(Demise on 30.03.2022)
Non-Executive Independent Director
Non-Executive Independent Director
Company Secretary & Compliance officer
Chief Financial officer

AUDITORS

M/s. P C N & Associates
Chartered Accountants,
Plot No. 12, "N Heights",
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

BANKERS

ICICI Bank Ltd
CITI Bank NA
Union Bank of India
Karur Vysya Bank Ltd
State Bank of India

REGISTERED OFFICE

8-3-988/34/7/2/1 &2
Kamalapuri Colony,
Srinagar Colony Road
Hyderabad – 500 073
Tel Nos: 23757192, 23757193
Fax No: 23753323

SHARE TRANSFER AGENTS

M/s. Aarthi Consultants Private Limited
1-2-285, Domalguda,
Hyderabad - 500 029

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NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that the Twenty Sixth Annual General Meeting of ObjectOne Information Systems Limited will be held on Friday, the 30th day of September, 2022, at 11.00 A.M at the Registered office of the Company at 8-3-988/34/7/2/1 &2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad – 500073 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the audited standalone and consolidated financial statements of the company for the financial year ended March 31, 2022, the reports of the Board of Directors and Auditors thereon;
2. To appoint Mr. Ravi Shankar Kantamneni (DIN: 00272407), Director who retires by rotation and who being eligible, offers herself for reappointment as a director
3. To appoint M/s. P Murali & Co., as Statutory Auditor of the Company

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and 142 and other applicable provisions of the Companies Act, 2013, if any, read with the Companies (Audit & Auditors) Rules, 2014, including any statutory enactment or modification thereof, and pursuant to recommendation of Audit Committee, M/s. P Murali & Co., Chartered Accountant, Hyderabad be and are hereby appointed as the Statutory Auditors of the Company in place of M/s P C N & Associates, the retiring statutory auditors, to hold the office for 1st term of five (5) consecutive years commencing from the conclusion of 26th Annual General Meeting till the conclusion of 31st consecutive Annual General Meeting at a remuneration of Rs. 1,00,000/- (Rupees One lac Only) per annum plus taxes as applicable.”

“RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds, matters and things as may be considered necessary, appropriate and desirable to give effect to the resolution.”

SPECIAL BUSINESS:

4. Re-Appointment of Mr. K. Ravi Shankar (DIN: 00272407) as the Managing Director of the Company & Increase in the Remuneration thereof:

To consider and, if thought fit, to pass the following resolution as a **Special Resolution**:

“RESOLVED THAT pursuant the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 (‘the Act’), the corresponding rules made thereunder as amended from time to time and read with Schedule-V of the Act and the Articles of Association of the Company and subject to approvals, if any, approval of the members be and is hereby accorded for the reappointment of Mr. K. Ravi Shankar (DIN: 00272407), as Managing Director of the Company, for a period of 3 (three) years with effect from 01.07.2023 to 30.06.2026 at a remuneration of Rs. 3,00,000/- and the Board of Directors be and is hereby authorized to vary or increase the remuneration, perquisites, and allowances etc. within such prescribed limits in terms of Schedule V

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of the Companies Act, 2013, as amended from time to time the Board of Directors be and is hereby authorized to vary or increase the remuneration, perquisites, and allowances etc. within such prescribed limits.

“RESOLVED FURTHER THAT in the event of losses or inadequacy of profits during his tenure the Company shall pay to Mr. K. Ravi Shankar, remuneration by way of salaries and allowances as specified above as minimum remuneration and in accordance with the limits specified under the Companies Act, 2013 read with Schedule V to the Companies Act, 2013, or such other limit as may be prescribed by the Government from time to time”.

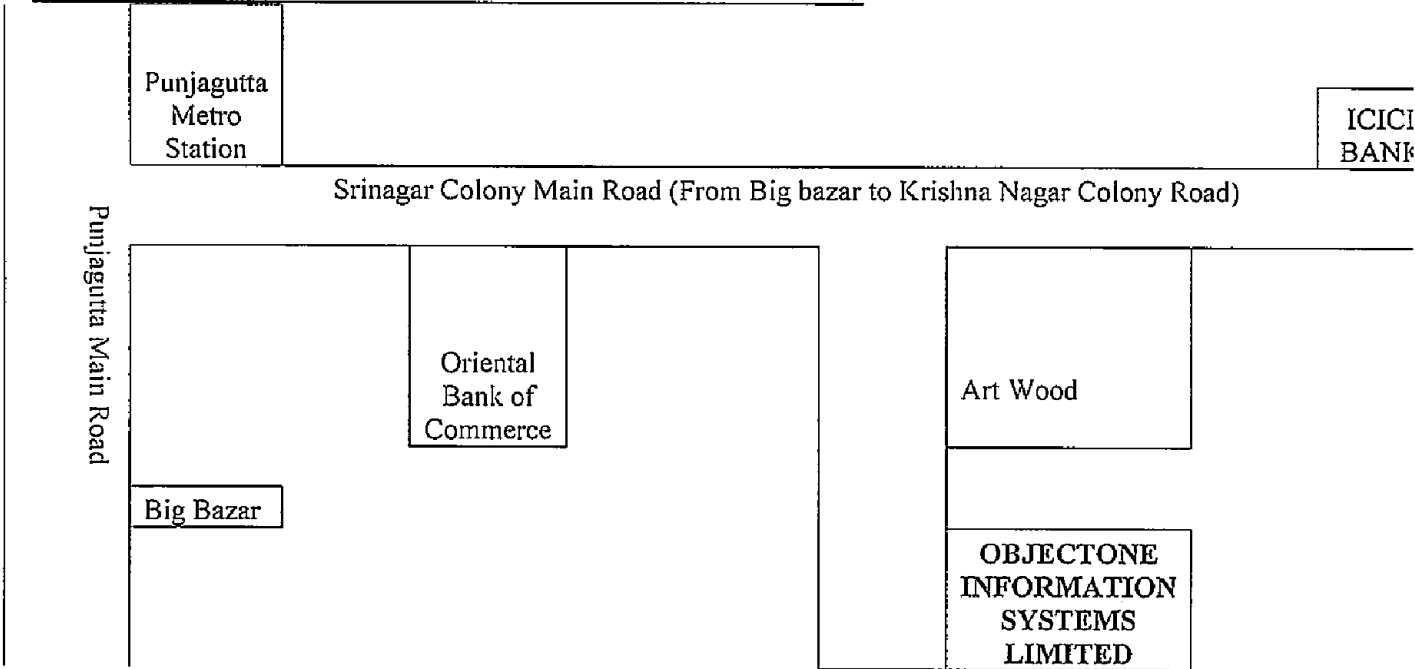
RESOLVED FURTHER THAT the Board of Directors of the Company/ and or the Company Secretary be and are hereby severally authorised to do all such acts, deeds and things and take all such steps, including but not limited to execution of all such documents, instruments and writings as may be necessary to give effect to this Resolution.”

By the order of the Board of Directors
For ObjectOne Information Systems Limited

Place: Hyderabad
Date: 03.09.2022

Sd/-
K Ravi Shankar
(DIN 00272407)
Managing Director

ROUTE MAP OF THE VENUE ANNUAL GENERAL MEETING



ADDRESS:

**OBJECTONE INFORMATION SYSTEMS LIMITED,
8-3-988/34/7/2/1 & 2, GROUND FLOOR, KAMALAPURI COLONY, SRINAGAR COLONY
ROAD, HYDERABAD TELANGANA- 500073**

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Notes

1. A member entitled to attend and vote is entitled to appoint a proxy, or, where that is allowed, one or more proxies, to attend and vote instead of himself, and that a proxy need not be a member.
2. Proxies to be effective must be received by the Company not less than 48 hours before the meeting.
3. Pursuant to the provisions of Section 105 of the Companies Act, 2013, read with the applicable rules thereon, a person can act as a proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the Company carrying voting rights, may appoint a single person as proxy, who shall not act as a proxy for any other member.
4. Corporate Members intending to send their authorised representatives to attend the meeting are requested to send a certified copy of the Board resolution authorizing their representative to attend and vote on their behalf at the meeting.
5. The Register of Members and Share Transfer Books of the Company will remain closed from 24th September, 2022 to 30th September, 2022, both days inclusive for the purpose of AGM.
6. The Explanatory Statement pursuant to Section 102 of the Act in respect of business as set out in the Notice is annexed hereto.
7. Members / Proxies are requested to bring to the meeting their copies of the Annual Report and the Attendance Slip duly filled in for attending the meeting.
8. Members desirous of obtaining any information concerning the Accounts and Operations of the Company are requested to send their queries to the Company at least seven days before the date of the meeting so that the information required by them may be made available at the meeting.
9. Shareholders are requested to intimate immediately any change in the address registered with the Company. Members holding shares in dematerialized form are requested to notify any change in address to their respective Depository Participants (DPs).
10. Trading in the equity shares of the Company is compulsorily in dematerialized form for all investors. The ISIN (International Securities Identification Number) allotted to the Company's equity shares is INE860E01011.
11. In compliance of the SEBI circular no. MRD/DOP/ Cir-05/2009 dated May 20, 2009, the shareholders/ transferees (including joint holders) holding shares in physical form are requested to furnish a certified copy of their PAN Card to the Company / RTA while transacting in the securities market including transfer, transmission or any other corporate action.
12. Members are requested to send all communications relating to shares to the Company's Share Transfer Agents (Physical and Depository) at the following address:
M/s. Aarthi Consultants Private Limited
1-2-285, Domalguda,
Hyderabad – 500 029
Email: info@arthiconsultants.com;
Ph. No: 040-27638111, 27634445



13. To prevent fraudulent transactions members are advised to exercise due diligence and notify the Company of any change in address or demise of any Member as soon as possible. Members are also advised to not leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned DP and holdings should be verified from time to time.
14. The Ministry of Corporate Affairs ("MCA") has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by Companies and has issued Circular on April 21, 2011 stating that the service of documents can be made through electronic mode. In view of the circular issued by MCA, the Company proposes to deliver documents like the Notice calling the Annual General Meeting/Audited Annual Accounts/Report of the Auditors/Report of the Directors etc, in electronic form to email address provided by the shareholders and made available by the Depositories. To promote green initiative, Members who have not registered their email addresses are requested to register the same with their Depository Participants in case the shares are held by them in electronic form and with the RTA M/s. Aarthi Consultants Private Limited, in case the shares are held in physical form.
15. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in the securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participant(s) with whom they have their demat accounts. Members holding shares in physical form can submit their PAN details to the RTA M/s. Aarthi Consultants Private Limited or the Secretarial Department of the Company.
16. Share Transfer is permitted only in Demat- As per Regulation 40 of the Listing Regulations, securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019. In view of the above and to avail the benefits of dematerialisation and ease portfolio management, Members are requested to consider dematerialization of shares held by them in physical form.
17. Shareholders are requested to furnish their e-mail addresses to enable the Company to forward all the requisite information in electronic mode. In case of shareholders holding shares in demat form, the email addresses of the shareholders registered with the DP and made available to the Company shall be the registered email ID unless communication is received to the contrary.
18. Members holding shares in electronic form are requested to intimate immediately any change in their address or bank mandates to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form are requested to advise any change in their address or bank mandates immediately to the Company / the RTA Aarthi Consultants Private Ltd.
19. Members holding shares in physical form, in identical order of names, in more than one folio, are requested to send to the Company or RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

20. Details of Directors pursuant to SEBI Listing Regulations and Secretarial Standard on General Meetings issued by the Institute of Company Secretaries of India seeking appointment/ re-appointment at the Annual General Meeting of the Company to be held on 30.09.2022 are provided in the Annual Report. Requisite declarations have been received from the Director(s) for seeking appointment/ re-appointment.
21. The remote e-voting period commences vide EVSN on 27th September, 2022 at 9.00 A.M and ends on 29th September, 2022 at 5.00 PM. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form as on cut -off date/Record Date of 23rd September, 2022 may cast their vote electronically. The CDSL will disable E voting facility after the expiry of remote e-voting period. Once the vote on resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently.
22. All persons whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e., 23rd September 2022 only shall be entitled to vote at the AGM by availing the facility of remote e-voting or by voting at the AGM. The voting rights of the shareholders shall be in proportion to their shares of the paid-up share capital of the Company as on the cut -off date.
23. **THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:**
 1. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
 2. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.objectinfo.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
 3. The voting period begins on 27th September, 2022 at 9.00 A.M and ends on 29th September, 2022 at 5.00 P.M. During this period shareholders of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23rd September, 2022 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 4. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the AGM.
 5. Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility

to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

6. In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to abovesaid SEBI Circular, Login method for e-Voting for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to

	directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp. 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022- 23058738 and 22-23058542-43.

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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7. Login method for e-Voting for shareholders other than individual shareholders holding in Demat form & physical shareholders.
 - 1) The shareholders should log on to the e-voting website www.evotingindia.com.
 - 2) Click on "Shareholders" module.
 - 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
 - 4) Next enter the Image Verification as displayed and Click on Login.
 - 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
 - 6) If you are a first time user follow the steps given below:

	For Shareholders holding shares in Demat Form other than individual and Physical Form
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

8. After entering these details appropriately, click on "SUBMIT" tab.
9. Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.

10. For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
11. Click on the EVSN for the ObjectOne Information Systems Limited.
12. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
13. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
14. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
15. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
16. You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
17. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
18. Facility for Non – Individual Shareholders and Custodians – Remote Voting
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required to send the relevant Board Resolution/Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; accountstone@objectinfo.com if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

24. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders - please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA e-mail id.

2. For Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP)

3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

25. Mr. S. Chidambaram, Practicing Company Secretary, Hyderabad has been appointed as the scrutinizer to scrutinize the E-voting process in a fair and transparent manner.
26. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of “Ballot Paper” for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
27. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast at the meeting, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
28. The result declared along with the Scrutinizer's Report shall be placed on the Company's website www.objectinfo.com. The Company shall simultaneously forward the results to BSE Limited, where the shares of the Company are listed.
29. Members who wish to inspect the relevant documents referred in the Annual Report can send an e-mail to accountsone@objectinfo.com, up to the date of the AGM. Members desiring inspection of statutory registers during the AGM may send their request in writing to the Company at accountsone@objectinfo.com.
30. Shareholders are requested to opt for NECS (National Electronic Clearance Service) for receipt of dividend, if any. Shareholders may please update their bank account details with their Depository Participants for receiving the dividend in a hassle free manner. Opting for NECS is cost effective and also saves time.

By Order of the Board
For ObjectOne Information Systems Limited

Place : Hyderabad
Date : 03.09.2022

Sd/-
K. Ravi Shankar
(DIN 00272407)
Managing Director

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EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 AND REGULATIONS OF SEBI (LODR), REGULATIONS, 2015

ITEM 3: To appoint M/s. P Murali & Co., as Statutory Auditor of the Company:

Pursuant to the provisions of Section 139 of the Act read with applicable Rules framed there under, M/s. P C N & Associates., Chartered Accountants were appointed as Statutory Auditors of the Company for a period of 5 years in the AGM held on 29.09.2017 upto the conclusion of the forthcoming 26th Annual General Meeting and accordingly their term of 5 years has come to an end with the conclusion of 26th AGM of the Company. The Audit Committee and the Board of Directors have placed on record their appreciation for the professional services rendered M/s. P C N & Associates., Chartered Accountants during their association with the Company as its auditors.

The Audit Committee recommended M/s. P. Murali & Co, Chartered Accountants (Firm Registration No. 007257S), as the Company's new Statutory Auditor in place of retiring auditors. The proposed auditors have confirmed that they are not disqualified to be appointed as statutory auditors in terms of the provisions of the proviso to Section 139(1), Section 141(2) and Section 141(3) of the Act and the provisions of the Companies (Audit and Auditors) Rules, 2014.

Thus, based on the recommendations of the Audit Committee and the Board of Directors, it is hereby proposed to appoint M/s. P. Murali & Co, Chartered Accountants, (Firm Registration no. 007257S), as the Statutory Auditors of the Company for a period of 5 years, commencing from the conclusion of this Annual General Meeting (AGM) until the conclusion of the 31st Annual General Meeting to be held in the year 2027, subject to the approval of the members at a statutory audit fee of Rs. 1,00,000/- (Rupees One Lakh Only) per annum plus taxes as applicable. The Board of Directors in consultation with the Audit Committee may alter and vary the terms and conditions of appointment, including remuneration, in such manner and to such extent as may be mutually agreed with the Statutory Auditors.

BRIEF PROFILE OF M/S. P. MURALI & CO

M/s. P. Murali & Co., the firm of Chartered Accountants was started by Mr. P. Murali Mohana Rao based at Hyderabad, Telangana State. The Firm has Branches at Bangalore and Chennai. It has 07 partners, Mr. P. Murali Mohana Rao being the Managing Partner. In addition, there are 10 qualified Chartered Accountants and 100 well experienced staff working with the firm and has 60 article assistants. It has unique combination of qualified professionals with vast experience in the fields of Auditing, Taxation, GST, Transfer Pricing, International Taxation, Project Consultancy, preparation of Project Reports, Management Services, Enterprise Restructuring, Industry, Banking, Securities, Secretarial Services and Computer Aided Auditing Techniques & Mergers & Amalgamation. The firm does consultancy and advisory services for the companies in respect of appropriate approvals from RBI in relation to Foreign Investment into India, Indian companies/firms investing in abroad and external commercial borrowings, FCCB's. The firm undertakes to do the relevant compliances for clients with respective authorities.

The Board of Directors recommends the Ordinary Resolution for approval of the Members.

None of the Directors and Key Managerial Personnel of the Company or their relatives are concerned or interested financially or otherwise, in the resolution.

Disclosures made by the Company under Regulation 36(5) of SEBI (LODR) Regulations 2015, for seeking appointment of M/s. P. Murali & Co

Sl. No.	Particulars	Details
1.	Proposed fees	Rs. 1,00,000/- Per annum
2.	Terms of Appointment	For a period of 5 years from conclusion of this Annual General Meeting till the Conclusion of 31 st Annual General Meeting to be held for the FY 2026-27.
3.	Basis of recommendation	Audit Committee and Board
4.	Credentials of Statutory auditor	As mentioned above

ITEM 4: Re-Appointment of Mr. K. Ravi Shankar (DIN: 00272407) as the Managing Director of the Company & Increase in the Remuneration thereof

Mr. K. Ravi Shankar was appointed Managing Director of the Company for an existing term period i.e., upto 30.06.2023. Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at their meeting held on 03.09.2022, approved the appointment of Mr. K. Ravi Shankar as Managing Director of the Company.

Based on the recommendations of the Nomination and Remuneration Committee, the Board of Directors of the Company at its meeting held on 03.09.2022, approved the re-appointment of Mr. K. Ravi Shankar as Managing Director of the Company for a term of three years commencing from 01.07.2023 to 30.06.2026 at a remuneration of Rs. 3,00,000/- (Rupees Three lac Only) per month.

Mr. K. Ravi Shankar, Managing Director being an appointee and Mrs. Hima Bindu Kantamneni being relative, none of the other Directors/Key Managerial Personnel and their relatives is in any way interested or concerned financially or otherwise, in the Resolution set out in the notice.

Information in accordance with Schedule V of Companies Act, 2013

I. GENERAL INFORMATION

1	Nature of Industry: The Company is into Production and Distribution of Media, primarily over the Internet. Provision of IT and IT enabled services.			
2	Date or expected date of commencement of commercial: Company was incorporated on 6th February 1996 and has commenced its commercial operations in the same year			
3	In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects: Not Applicable			
4	Financial performance based on given indications			
	Particulars	2021-22 (Amt in Lakhs.)	2020-21 (Amt in Lakhs.)	2019-20 (Amt in Lakhs.)
	Turnover – Stand Alone	1679.57	1453.64	857.59

	Turnover – Consolidation	3714.7	2878.41	2807.55
	Net profit after Tax –Stand Alone	104.82	69.95	14.86
	Net profit after Tax –Consolidation	133.17	20.31	25.35
5	Foreign investments or collaborations, if any: Not Applicable			

II. INFORMATION ABOUT THE APPOINTEE:

1.	Background Details: Educational Qualification: MBA Currently functioning as the MD of the Company.
2.	Past Remuneration: Rs. 2,50,000/- Per Month.
3.	Recognition or awards : -- Nil
4.	<p>Job Profile and his suitability:</p> <p>Job Profile includes day to day management of affairs of the Company and providing the insights for operations of the Company. Mr. K Ravishankar worked with Tata Consultancy Services (TCS), during which he was involved in major software projects. While at TCS, he established a wide range of contacts in the Software Industry. He also gained invaluable experience in ERP Implementation, Database Administration & Support, Customer specific software packages. His insights of how markets function will stand by for company in the long run.</p>
5.	<p>Remuneration proposed:</p> <p>As set out in the resolutions for the item No.4 the remuneration to Mr. K Ravishankar, Managing Director has the approval of the Nomination and Remuneration Committee and Board of Directors, is within the limits specified under Schedule V of Companies Act.</p>
6.	<p>Comparative remuneration profile with respect to industry, size of the company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin):</p> <p>Taking into consideration of the size of the Company, the profile of Mr. K Ravishankar and the responsibilities shouldered by him, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.</p>
7.	<p>Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any:</p> <p>Besides the remuneration, he is holding 10,16,884 Equity Shares of the Company.</p>

Annexure to Item no. 2 and 4

As required under Regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment and Directors resigning are given as under:

Name of the Director	Mr. Ravi Shankar Kantamneni
Director Identification No	00272407
Date of Birth	19/05/1964
Date of appointment	01/07/2020
Occupation	Business
Qualification	Master's Degree in Business Administration.
Brief Resume	Mr. Ravi Shankar Kantamneni's experience and contribution made by him during the previous term, the continued association of Mr. Ravi Shankar Kantamneni, would be beneficial to the Company and it is desirable to continue to avail his services as Managing Director. Accordingly, it is proposed to re-appoint Mr. Ravi Shankar Kantamneni as Managing Director of the Company,
Relationship between directors inter-se	Spouse of Mrs. Hima Bindu Kantamneni, Non-Executive Director of the Company
Nature of expertise in specific functional area	Management & Administration
Names of the Listed entities in which the person is holding Directorships or Board Committee Memberships along with listed entities from which the person has resigned in the past three years	Nil
Shareholding in the Company	10,16,884 constituting 9.67% of the total paid-up share capital

For and on behalf of the Board
ObjectOne Information Systems Limited

Place: Hyderabad
Date: 03.09.2022

Sd/-
K Ravi Shankar
(DIN 00272407)
Managing Director

BOARD'S REPORT

Dear Members,

It gives us immense pleasure to present to you the 26th Annual Report on the operations of ObjectOne Information Systems Limited together with the audited financial statements for the year ended March 31, 2022. The financial results of the Company are as follows:

1 Financial Results

Particulars	Consolidated		Standalone	
	2021-22	2020-21	2021-22	2020-21
Total Income	3714.69	2878.41	1679.56	1453.64
Operating profit (PBDIT)	210.76	77.90	173.54	125.91
Depreciation	19.71	16.41	19.38	15.46
Profit before tax (PBT)	179.68	52.31	146.33	101.95
Income Tax and Deferred Tax	46.50	32	41.50	32
Profit after tax (PAT)	133.18	20.31	104.83	69.95

2 State of affairs of Company

CONSOLIDATED

The Company has generated a Consolidated income of Rs. 3714.69 lakhs during the year against previous year income of Rs. 2878.41 lakhs and Net profit of Rs. 133.18 lakhs during the year against previous year Net profit of Rs. 20.31 lakhs.

STANDALONE

The Standalone income of the Company during the year was Rs. 1679.56 lakhs as against previous year income of Rs. 1453.64 lakhs and Net Profit was Rs. 104.83 lakhs during the year against previous year Net Profit of Rs. 69.95 lakhs.

BUSINESS OVERVIEW

As we walk out and walk free from the 'once-in-a-lifetime' global crisis, viz a viz the pandemic, our lives have changed for better.

Today, we are navigating through a phase of supply chain disruptions, geopolitical concerns, global conflicts and de-globalization. This, has resulted in not just touching lives world over, but has also left an indelible impact on each of our lives.

The global digital entertainment space too has witnessed a paradigm shift in both opportunities as well as challenges thrown up in an economy that is rapidly expanding. Tastes of the myriad audience too has seen a sea-change.

Your company ObjectOne has been operating in the internet digi space with dependence on YouTube. In terms of finances monetization is sought from the revenue that is obtained from advertising.

Your company thrives on its ability to analyse trends, adapt to the ever vibrant world, reorganize and implement innovation in digital technology and content.

While many companies are still reeling under the post pandemic effects, ObjectOne has successfully waded through even the most acute challenges in such a highly competitive world with all the media houses already preying into the digi media field.

The video economy is vibrant and ever changing, driven by trends, innovation and emergence of upbeat alternatives to traditional broadcast and distribution models.

With the advent of the 4G and the soon to come 5G, both Video and viewing will further facilitate viewers with ample opportunities for a multi-screen experience and a myriad choice of content anywhere and everywhere.

In this scenario, ObjectOne has already aligned itself to the changes in content production, packaging and distribution, creating a platform and the required infrastructure for a supply chain from production to delivery, enabling both the content creators as well the service providers in engaging and prospering in the ever evolving video-ecology where change is the only constant.

The idea that the entire world revolves around digital media, which is the quickest method of communication, is a truth that can be accepted. Object One, pioneers in the creation of digital media content, is now partnering with young people in India by offering them the necessary training and opportunities to expand their understanding of digital technology. Finding the ideal people and giving them in-depth training will result in the qualified personnel needed to meet the market's rising demand for digital media. To do this, Telugu One has made the decision to serve as a platform to highlight each person's creativity by offering support and direction so that they are placed in roles that are appropriate for their talents.

TeluguOne suggests taking the initiative to engage young people in rural areas who are knowledgeable about digital media in order to build a solid technological foundation to fulfill the exponential demand. Hence, undoubtedly, producing employment opportunities

Among the many videos on the internet, it would be simple to overlook the contribution of international web portals to the commercialization of new professional film, which not only demonstrates the capabilities of their brands but also their approach to digital media marketing.

The portals are able to draw viewers to their shows by utilising the wide range of content genres available on their platforms, including email services, breaking news, financial markets, horoscopes, sports news, and dating services. We intentionally tap into the youth audiences we have the greatest reach with since they are prescient by nature and provide us with useful information about shifting viewer behaviour. In order to help content producers and companies offer and cater to the preferences of their viewers, many international analytics and research organisations claim to be able to evaluate watching patterns on websites, mobile applications, and social media. To help clients offer more effective tailored content to customers' screens, they even assess "individuality."

Short comedic videos and animated content are just two examples of the in-house, original content your organisation has been creating. Additionally, your business is producing alternative content in the fields of fashion, spirituality, lifestyle, and health. The partnership between your company and YouTube for both short- and long-form videos is producing healthy profits.

We have also ventured into the education arena with our new Tone Academy channel joining the conglomerate. Our education channel providing very adaptive and highly effective learning solutions for students preparing for competitive exams and government services. Lakhs of aspirants are served each year through our videos to help learn easily and quickly.

We are creating the right platform for students who wish to improve their exam scores and their chances of being selected in competitive exams. Our meticulously designed content in the form of videos, hands-on learning, experiential learning, live classes through augmented reality learning, use of lessons, tests series, real-life examples, and practice sessions help students become active learners. Delivering world-class learning experience with elucidated solutions through very experienced faculty who make this learning quite engaging through visual & contextual programs which help adapt to the unique learning styles of each student.

With all these your Company increased its turnover by 15% over the prior fiscal year, and it expects to surpass that level in the years to come.

3 Share Capital

The paid-up equity share capital as on 31st March 2022 was Rs. 14,00,00,000 comprising of 1,40,00,000 equity shares of Rs.10/- each.

The paid-up equity share capital as on 31st March 2022 was Rs.10,51,19,000 comprising of 1,05,11,900 equity shares of Rs.10/- each.

4 Issue of Equity Shares with Differential Rights or stock options

The Company has not made any issue of equity shares with Differential Rights under the provision of Section 43, read with Rule 4(4) of the Companies (Share Capital and Debentures) Rules, 2014 during the Financial Year under review nor has made any issue of equity shares via Employee stock options during the Financial Year under review.

5 Material Changes and Commitments If any affecting the financial position of the company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of the report

There are no material changes and commitments affecting the financial position of the Company.

6 Transfer to Reserves

The company had transferred an amount of Rs. 104.83 Lakhs to the General Reserve during the financial year 2021-22.

7 Dividend

The Board of directors do not propose any dividend for the year ended 31.03.2022.

8 Particulars of Loans, Guarantees or Investments

The company has not given any loans or guarantees covered under the provisions of section 186 of the Companies Act, 2013 (Act).

9 Internal Financial Control Systems and their adequacy

The Company has adequate system of internal controls to safeguard and protect from loss, unauthorised use or disposition of its assets. All the transactions are properly authorised, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for proper maintenance of books of accounts and for financial reporting.

10 Related Party Transactions

All the transactions with related parties are at arm's length and they fall outside the scope of Section 188(1) of the Act except as otherwise mentioned in AOC-2 annexed to this report. Information on transactions with related parties pursuant to Section 134(3)(h) of the Act read with rule 8(2) of the Companies (Accounts) Rules, 2014 is given in Annexure-I in Form AOC-2 and the same forms part of this report.

The policy on Related Party Transactions is hosted on the website of the Company under the web link <http://www.objectinfo.com/images/investors/policies/Related-Party-Transaction-Policy.pdf>.

11 Deposits

Your Company has not accepted any deposits and as such, no amount of principal or interest was outstanding as of the Balance Sheet date.

12 Change in the Nature of Business, If Any

There is no material change in the nature of business affecting the financial position of the Company for the year ended March 31, 2022.

13 Joint Venture

Information on Joint Venture pursuant to Section 129(3) of the Act read with rule 5 of the Companies (Accounts) Rules, 2014 is not applicable to the Company as the Company has not entered any Joint Venture contracts.

14 Subsidiary Company

The Company has a wholly owned subsidiary Company, Stiaos Technologies Inc., the details of which are as follows:-

Form No. AOC - 1

(Pursuant to the first provision to sub-section 3 of Section 129, read with Rule 5 of Companies (Accounts) Rules, 2014); Salient Features of Financial Statements of Subsidiary/associate companies/joint ventures as per Companies Act, 2013

Part "A": Subsidiaries

		Amount in Rs. Lakhs
1.	Name of Subsidiary	Stiaos Technologies Inc. USA
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Accounting year of the Subsidiary Company - Calendar Year, Following data related to FY 2021-22
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiary	USD @ Rs.77/-
4.	Share Capital	0.66
5.	Reserves & Surplus	137.96
6.	Total Assets	1073.25
7.	Total Liabilities	1073.25
8.	Investments	0.00
9.	Turnover	2035.13
10.	Profit Before Taxation	33.35
11.	Provision for Taxation	5.00
12.	Profit after Taxation	28.35
13.	Proposed Dividend	0
14.	% of Shareholding	100

Pursuant to the provisions of Section 136 of the Act, the financial statements including consolidated financial statements are being made available on the website of the Company www.objectinfo.com. The financial statements of subsidiary companies will be available for inspection during business hours at the registered office of the Company and also on the website of the Company.

15 Directors and Key Managerial Personnel

In accordance with the provisions of Section 152(6) of the Companies Act, 2013 Mr. Ravi Shankar Kantamneni retires by rotation at the forthcoming Annual General Meeting and being eligible offered himself for re-appointment. Your Board recommends her appointment as Managing director, liable to retire by rotation.

Mr. S.N. Kumar Budhavarapu, Independent director of the Company passed away on 30.05.2022 the board places its sincere appreciation for the services rendered by Mr. S.N. Kumar Budhavarapu.

16 Statement on the Declaration Given by The Independent Directors as Per Section 149(6)

The company has received necessary declaration from each independent director under Section 149(7) of the Companies Act, 2013, that he /she meets the criteria of independence laid down in Section 149(6) of the Companies Act, 2013 and Regulation 25 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

17 Policy on Directors' Appointment and Remuneration and Other Details

The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management and fixing their remuneration pursuant to the provisions of Section 178 of the Act and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is placed on the Company's website www.objectinfo.com.

18 Number of Meetings of the Board

During the Financial Year 2021- 22, seven meetings of the Board of Directors of the company were held and in respect of which meetings, proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose. The dates of the Meetings are as follows:

28th May, 2021, 30th June, 2021; 14th August, 2021, 6th September 2021; 13th November, 2021, 14th February, 2022 and 16th February, 2022.

ATTENDANCE OF DIRECTORS:

S.no.	Name of Director	Total Meetings Held During the tenure of the director	Attended
1.	K. Ravi Shankar	7	7
2.	K. Hima Bindu	7	7
3.	BSN Kumar	7	7
4.	E. Kavitha	7	7
5.	V. Jaya Prakash Narayana	7	7

19 Board Evaluation

Pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board carried out an annual performance evaluation of its own performance, the directors as well as the evaluation of the working of its Audit, Nomination and Remuneration and Stakeholders' Relationship Committees. Independent Directors carried out a separate evaluation on the performance of Chairman and non-Independent directors. In a separate meeting of independent directors, performance of non-independent directors, performance of the Board as a whole, performance of the Chairman and quality, quantity and timeliness of flow of information between the Company management and the Board was evaluated.

20 Report on corporate governance and management discussion and analysis report

Pursuant to the Regulation 15(2) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, compliance with the Corporate Governance



provisions as specified in Regulations 17 to 27 and 46 (2) and para-C, D and E of Schedule V are not applicable to the Company because, neither the paid-up share capital exceeds Rs. 10 Crore nor the net-worth exceeds Rs. 25 Crore as on the last day of previous financial year i.e. 31st March, 2022.

Accordingly, for the year under review, the reports stating compliance with the Code of Corporate Governance have not been annexed to this report.

21 Committees of the Board

a) Audit Committee:

The Audit Committee of the Company constituted in terms of Section 177(1) of the Act and as per SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The Audit Committee continues to provide valuable advice and guidance in the areas of costing, finance and internal controls.

During the year under review, the Committee met five times on 28.05.2021, 30.06.2021, 14.08.2021, 13.11.2021 and 16.02.2022.

The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	category	No. of Meetings held	No. of meetings attended
Ms. E. Kavitha	Chairperson	NED(I)	5	5
*Mr. B.S.N. Kumar	Member	NED(I)	5	5
V. Jayaprakash Narayana	Member	NED(I)	5	5
*Ms. K. Himabindu	Member	NED	0	0

*Resigned and appointed w.e.f., 30.03.2022

b) Nomination and Remuneration Committee

In terms of the provisions of Section 178(3) of the Act and Regulation 19 read with Schedule II Part D of Listing Regulations, the Nomination and Remuneration Committee is responsible for formulating the criteria for determining qualifications, positive attributes and independence of a Director. The Nomination & Remuneration policy is placed on the Company's website at www.objectinfo.com.

During the year under review, the Committee met on 30.06.2021 & 13.11.2021.

The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	category	No. of Meetings held	No. of meetings attended
Ms. E. Kavitha	Chairperson	NED(I)	2	2
*Mr. B.S.N. Kumar	Member	NED(I)	2	2
V. Jayaprakash Narayana	Member	NED(I)	2	2
*Ms. K. Himabindu	Member	NED	0	0

*Resigned and appointed w.e.f., 30.03.2022

c) Stakeholders Relationship Committee:

A Committee of the Board, designated as stakeholders relationship committee to specifically look into the redressal of Shareholder/investor complaints and to strengthen investors relations. The Stakeholders Relationship Committee ("SRC") comprises of Mr. V. Jaya Prakash Narayana, Independent Director as the Chairman, Mr. K. Ravi Shankar, Managing Director and Mrs. K. Hima Bindu, Executive Director as the members of the SRC. The composition of the Committee is as per the requirements of the provisions of Section 178 of the Companies Act, 2013 and the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

During the year under review, the Committee met four times on 30.06.2021, 14.08.2021, 13.11.2021, 16.02.2022.

The details of the composition of the Committee and attendance of the members at the meetings are given below:

Name	Designation	category	No. of Meetings held	No. of meetings attended
Ms. E. Kavitha	Chairperson	NED(I)	2	2
Mr. K. Ravi Shankar	Member	ED	2	2
Ms. K. Himabindu	Member	NED	0	0

22 Auditors

Statutory Auditors

At the Annual General Meeting (AGM) held on September, 29, 2017, M/s. PCN & Associates (formerly known as Chandrababu Naidu & Co.), Chartered Accountants, Hyderabad were appointed as Statutory Auditors of the company to hold office till conclusion of the AGM to be held in the calendar year 2022. In terms of the first proviso to Section 139 of the Companies Act, 2013

The Board in its meeting held on 03.09.2022 appointed M/s. P. Murali & Co, Chartered Accountants as Statutory Auditors for the period of 5 years in place of M/s. PCN & Associates., Chartered Accountants from the conclusion of ensuing AGM for FY 2021-22 till the conclusion of Annual General Meeting to be held in the calendar year 2027, subject to the approval of the shareholders in the ensuing Annual General Meeting.

The Auditors have confirmed that they have subjected themselves to the peer review process of Institute of Chartered Accountants of India (ICAI) and hold valid certificate issued by the Peer Review Board of the ICAI.

The Auditors' Report forms part of the Annual report and does not contain any qualification or adverse remarks.

Secretarial Audit

Mr. S Chidambaram, Company Secretary in Practice, Hyderabad, was appointed to undertake the Secretarial Audit of the Company for the Financial Year 2021-22. The Secretarial Audit Report is given in Annexure-II.

Explanation/ comments by the Board on Qualifications, Reservations, Adverse Remarks or Disclaimers made by the Statutory Auditors & the Practicing Company Secretary in their Reports:

The Notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors' Report & Secretarial Audit Report does not contain any qualification, reservation or adverse remark.

23 Directors' Responsibility Statement

In terms of Section 134(5) of the Companies Act 2013, your Directors would like to state that:

- a. In the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year ended March 31, 2022 and the profit of the Company for that financial year;
- c. The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors have prepared the Annual Accounts on a going concern basis.
- e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and operating effectively.
- f. The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

24 Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings and Outgo

Conservation of Energy:



The nature of the Company's operations requires a low level of energy consumption.

Research and Development (R&D):

The Company continues to look at opportunities in the areas of research and development in its present range of activities.

Technology Absorption:

The Company continues to use the latest technologies for improving the productivity and quality of its services and products. The Company has not imported any technology during the year.

Foreign Exchange Earnings and Outgo:

S.No.	Purpose of	2021-22 Amount in Rs	2020-21 Amount in Rs
1	Inflow - against IT, IT enabled Services and other income	Rs.9,79,81,573/-	Rs.5,17,58,871/-
2	Outflow - For Expenses - Paid through Credit Card	Rs. 33,97,071	Rs. 21,54,583/-

25 Particulars of Employees

- (a) The information required under section 197 of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given in Annexure-III.
- b) Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, during the year under review, none of the employees of the Company employed throughout the financial year, was in receipt of remuneration for the year which, in the aggregate, in excess of sixty lakh rupees; none of the employees of the Company employed for a part of the financial year, was in receipt of remuneration for any part of the year, at a rate which, in the aggregate, in excess of five lakh rupees per month;

None of the employees of the Company employed throughout the financial year or part thereof, was in receipt of remuneration in the year which, in the aggregate, or as the case may be, at a rate which, in the aggregate, is in excess of that drawn by the managing director or whole-time director or manager and holds by himself or along with his spouse and dependent children, not less than two percent of the equity shares of the company.

26 Annual Return

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014, an annual return is uploaded on website of the Company www.objectinfo.com.

27 Risk Management

Pursuant to section 134 (3) (n) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has formulated a policy on risk management. At present the company has not identified any element of risk which may threaten the existence of the company.

(AS)

28 Vigil Mechanism / Whistle Blower Policy

The Company has formulated a Whistle Blower Policy and has established a Vigil Mechanism for employees including Directors of the Company to report genuine concerns. The provisions of this policy are in line with the provisions of Section 177(9) of the Act and Regulation 22 of Listing Regulations. The whistle blower policy is available on the Company's website at www.objectinfo.com

29 Corporate Social Responsibility (CSR)

The provisions relating to Corporate Social Responsibility under the Companies Act, 2013 do not apply to the company.

30 Disclosure under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

The Company has in place a Policy on Prevention of Sexual Harassment in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. All employees (permanent, contractual, temporary, trainees) are covered under this policy.

Your Directors further state that during the year under review, there were no cases filed pursuant to the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

31 The details of significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future

In terms of sub rule 5(vii) of Rule 8 of Companies (Accounts) Rules, 2014, there are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

32 Details in respect of frauds reported by Auditors under Sub Section (12) of Section 143 other than those which are reportable to the central government

There have been no frauds reported by the auditors u/s 143(12).

33 Cost Audit:

Cost Audit is not applicable to the Company.

34 Code of conduct for the prevention of Insider Trading

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015 and the applicable Securities laws. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website www.objectinfo.com.

35 Familiarisation Programmes

The Company familiarises its Independent Directors on their appointment as such on the Board with the Company, their roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, etc. through familiarisation programme. The

Company also conducts orientation programme upon induction of new Directors, as well as other initiatives to update the Directors on a continuing basis. The familiarisation programme for Independent Directors is disclosed on the Company's website www.objectinfo.com.

36 Secretarial Standards

Pursuant to the provisions of Section 118 of the Companies Act, 2013, the Company has complied with the applicable provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India and notified by Ministry of Corporate Affairs.

37 Internal Auditors

Pursuant to provisions of Section 138 read with Rule 13 of the Companies (Accounts) Rules, 2014 and Section 179 read with Rule 8(4) of the Companies (Meetings of Board and its Powers) Rules, 2014; during the year under review the Internal Audit of the functions and activities of the Company was undertaken by the Internal Auditor of the Company by Sri. DSNV Prasad, the Internal Auditor of the Company.

Deviations are reviewed periodically and due compliance ensured. Summary of Significant Audit Observations along with recommendations and its implementations are reviewed by the Audit Committee and concerns, if any, are reported to Board. There were no adverse remarks or qualification on accounts of the Company from the Internal Auditor.

The Board has re-appointed Sri DSNV Prasad, Chartered Accountants, Hyderabad as Internal Auditors for the Financial Year 2022-23.

38. Details Of Application Made or Proceeding Pending Under Insolvency and Bankruptcy Code, 2016:

During the year under review, there were no applications made or proceedings pending in the name of the Company under Insolvency and Bankruptcy Code, 2016.

39. Details of difference between valuation amount on one time settlement and valuation while availing loan from banks and financial institutions:

During the year under review, there has been no one time settlement of loans taken from banks and financial Institutions.

40. Acknowledgments

Your Directors would like to place on record their grateful appreciation for the assistance and co-operation received from the Financial Institutions, Banks, Government of India, State Governments, Government Authorities, Customers and Shareholders. Your Directors place on record their appreciation of the valuable contribution made by the employees at all levels.

FOR OBJECTONE INFORMATION SYSTEMS LIMITED

Sd/-

K. RAVI SHANKAR
(DIN 00272407)
Managing Director

Place : Hyderabad
Date : 03.09.2022

(97)

Certificate of Compliance with the Code of Conduct

I hereby confirm that the Company has obtained from all the members of the Board and Senior Management Personnel, affirmation that they have complied with the Code of Conduct and Ethics for Directors and Senior Management of the Company in respect of Financial Year 2021-22.

Place: Hyderabad

Date: 03.09.2022

Sd/-

Ravi Shankar Kantamneni

Managing Director

GEO AND CFO CERTIFICATE

The Board of Directors,
OBJECTONE INFORMATION SYSTEMS LIMITED

I, Ravi Shankar Kantamneni, Managing Director and Ramakrishna Adiraju, Chief Financial Officer of ObjectOne Information Systems Limited, to the best of our knowledge and belief hereby certify that:

a) We have reviewed financial statements and the cash flow statement for the year ended 31st March, 2022 and:

(i) These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.

(ii) These statements together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.

b) There are no transactions entered into by the company during the year that are fraudulent, illegal or violative of the Company's code of conduct.

c) We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design and operations of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies, if any.

d) We further certify that:

(i) there have been no significant changes in internal control over financial reporting during the year 2021-22;

(ii) there have been no significant changes in accounting policies during the year 2021-22;

(iii) there have been no materially significant fraud of which we have become aware and the involvement therein, of management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of the Board of Directors
ObjectOne Information Systems Limited

Place: Hyderabad

Date: 03.09.2022

Sd/-

Ravi Shankar Kantamneni

Managing Director

Sd/-

Ramakrishna Adiraju

Chief Financial officer



Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. Details of contracts or arrangements or transactions not at arm's length basis : Nil

2. Details of material contracts or arrangement or transactions at arm's length basis :

Sl.No.	Name of the related party	Nature of Relationship	Nature of Transaction	Duration of the contract/transaction	Value	Amount in Rs.	
						Date of approval by the Board, if any	Amount paid as advance, if any
1	K. RAVI SHANKAR	Managing Director	Others (Rent etc.)	01.04.2021 to 31.03.2022	1,794,000	30.05.2019	1,000,000
2	K. RAVI SHANKAR	Managing Director	Payment of House Rent	01.04.2021 to 31.03.2022	660,000	30.05.2019	165,000
			Total		2,454,000		1,165,000

Place : Hyderabad

Date : 03.09.2022

FOR OBJECTONE INFORMATION SYSTEMS LIMITED

Sd/-

K. RAVI SHANKAR

(DIN 00272407)

Managing Director

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SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2022
*[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the
Companies (Appointment and Remuneration Personnel) Rules, 2014]*

To
The Members,
Object One Information Systems Limited

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Object One Information Systems Limited. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided and declarations made by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2022 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by "the Company" for the financial year ended on 31st March, 2022 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018;
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014;
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018;

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; [Except those as prescribed under Regulation 15(2) read with Regulations 15(3)]*
- (iii) Information Technology Act 2000 ; Information Technology (Amendment) Act 2008 & Rules for the Information Technology Act 2000

Further as per the explanation given by the Company there are no specific acts applicable to be Company to be reported in my Report.

***As per Regulation 15 (2) to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of regulations 17, 17A, 18, 19, 20, 21, 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply in respect of a listed entity whose paid up equity share capital does not exceed Rs. 10 crores and net worth does not exceed Rs. 25 crores as on March 31, 2021 to the extent that they are addition to the requirements specified under the Companies Act, 2013.**

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc.,

(3)

I further report that:

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

I further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period:

- 1. During the financial year there was a delay in filing Annual Performance Report (APR) with RBI.*
- 2. During the Financial Year 2021-22, the Company had received Letter from BSE Limited for Non submission of the financial results within the period prescribed under Regulation 33 for quarter ended 31st December, 2021, however the company has complied with the above regulation and paid the fine to BSE Limited.*

Place: Hyderabad

Date: 03.09.2022

Sd/-

S. Chidambaram

Practicing Company Secretary:

FCS No. 3935

C P No: 2286

UDIN: F003935D000904901

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To
The Members of
Object One Information Systems Limited
Hyderabad.

My Secretarial Audit Report of even date is to be read along with this letter.

- 1 The maintenance of Secretarial records is the responsibility of the Management of the Company. Further, the Company is also responsible for devising proper systems and process to ensure the compliance of the various statutory requirements and Governance systems.
- 2 It is the responsibility of the Management of the Company to ensure that the systems and process devised for operating effectively and efficiently.
- 3 My responsibility is to express an opinion on these secretarial records based on my audit.
- 4 I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in Secretarial records. I believe that the process and practices followed provide a reasonable basis for my opinion.
- 5 Wherever required, I have obtained the Management representations about the compliance of laws, rules and regulations and happening of events etc.
- 6 The Compliance of the provisions of other applicable laws, rules and regulations is the responsibility of the management. My examination was limited to the verification of procedure on test basis.
- 7 The secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the Management has conducted the affairs of the Company.

Place: Hyderabad
Date: 03.09.2022

Sd/-
S. Chidambaram
Practicing Company Secretary:
FCS No. 3935
C P No: 2286
UDIN: F003935D000904901

PARTICULARS OF EMPLOYEES

(a) The information required under section 197 of the Act read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

(i) The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year;

Amount in Rs.						
Sl No.	Name of the Director	Designation	Remuneration paid in 2021-22	Remuneration paid in 2020-21	Increase in remuneration from previous year	Ratio/median of employee remuneration (2021-22)
1.	Mr. K. Ravi Shankar	Managing Director	30,00,000/-	30,00,000/-	NIL	0.13 : 1

(ii) the percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year: YES- 25% of remuneration increased to CFO.

(iii) The percentage increase in the median remuneration of employees in the financial year: YES – 25%.

(iv) The number of permanent employees on the rolls of company: 83

(v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: (a) The average annual increase for the Financial Year 2021-22 in salaries of employees was 25% (b) The increase in managerial remuneration for the Financial Year 2021-22 was 25%.

(vi) Affirmation that the remuneration is as per the remuneration policy of the company: Yes

(b) Statement under Section 134 of the Companies Act 2013 read with Rule 5 (2) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

(i) Employed throughout the Financial Year and in receipt of remuneration aggregating Rs. 60,00,000 or more: Nil

(ii) Employed for part of the financial year and in receipt of remuneration aggregating Rs. 5,00,000 per month or more: Nil

(iii) Details of the Top Ten employees of the Company are: Attached

By Order of the Board
For ObjectOne Information Systems Limited

Place : Hyderabad
Date : 03.09.2022

Sd/-
K. Ravi Shankar
(DIN 00272407)
Managing Director

DETAILS OF TOP 10 EMPLOYEES

Sl. No.	Name of the Employee	Designation	Remuneration paid - Amount in Rs.	Nature of Employment, whether contractual or otherwise	Qualification	Experience	Date of Commencement of Employment	The age of such employee	The last employment held before joining the Co.	The % of Equity Shares held by the Employee	Whether any such employee is a relative of any director or manager of the Company.
1	W Durga Prasad	Team Lead- Programming	1899400	Permanent	MCA	NA	16.12.2002	47	NA- First Employment	0	No
2	K. Subramanyam	Team Lead- Media	950000	Permanent	BSC- Electronics	NA	23.07.2003	43	NA- First Employment	0	No
3	P. Srilaxmi	Software Programmer	827500	Permanent	MCA	NA	16.12.2003	44	NA- First Employment	0	No
4	Abhinesh Kumar	Project Manager	1100004	Permanent	MBA	9	13.01.2020	36	Prudence Technology Pvt. Ltd.	0	No
5	V Purma Gangadhara Rao	News Team - Head	646667	Permanent	MSC- Zoology	15	17.09.2021	40	TV 5	0	No
6	P R K Prasad	Chief Editor	515000	Permanent	BA English Literature	30	17.08.2020	60	Indian Express	0	No
7	M. Subrahmanyam	Graphic Designer	625000	Permanent	BSc	Graphic Designer	01.02.2011	41	DQ Entertainment Ltd	0	No
8	SRINIVAS SURYA KARTHIK SMO KOTAM RAJU	SMO	538000	Permanent	Bachelor in Mechanical Engineering & Certified computer aided designing programme	CRM & Social Media Optimization	19.03.2014	33	Free lancer	0	No
9	M Prabhakar	Manager-Finance	660000	Permanent	M Com	Accounting	28.07.2008	58	Sharalchandra Foods Pvt Ltd	0	No
10	N Aruna Naidu		660000	Permanent		Marketing	01.04.2021			0	No

Place : Hyderabad
Date : 03.09.2022

FOR OBJECTONE INFORMATION SYSTEMS LIMITED

Sd/-
K. RAVI SHANKAR
(DIN 00272407)
Managing Director

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INDEPENDENT AUDITOR'S REPORT

To the Members of Objectone Information Systems Limited

Report on the Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of ObjectOne Information Systems Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2022, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the Standalone Financial Statements, including a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Standalone financial statements give the information required by the Companies Act, 2013, as amended ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2022, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.



[Handwritten Signature]



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Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Management Discussion and Analysis, Corporate Governance and Shareholder's Information and Business Responsibility Report, but does not include the Standalone Financial Statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Key Audit Matters

Depending on the facts and circumstances of the entity and the Audit, there are no key audit matters to communicate in the Audit Report.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance (including other comprehensive income) changes in equity, cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Ind AS specified under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.



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In preparing the standalone financial statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements, in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



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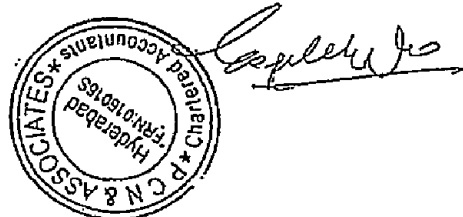
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Standalone Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Standalone Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



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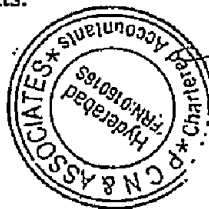
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Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our Audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 as amended.
 - e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls with reference to the financial statements of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure A"; Our report expresses an unmodified opinion on the adequacy and operative effectiveness of the Company's financial controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act;
 - h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have pending litigations which would impact on its financial position in its Standalone Financial Statements.





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- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses as required under the applicable law or accounting standards.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2022.
- iv. (a) The Management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources of kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (Intermediaries") with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (b) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities ("Funding Parties") with the understanding, whether recorded in writing or otherwise, that the Company shall, whether directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided in (a) and (b) above contain any material misstatement.
- (v) Since the Company has not declared or paid any dividend during the year, the question of commenting on whether dividend declared or paid is in accordance with Section 123 of the Companies Act, 2013 does not arise.



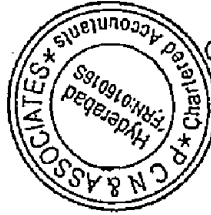


P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
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Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we enclose in the "Annexure B", a statement on the matters specified in paragraphs 3 and 4 of the Order to the extend applicable.

For P C N & Associates.
Chartered Accountants
FRN: 016016S



K Gopala Krishna
Partner
Membership Number: 203605
UDIN: 22203605AJWPVR7612

Place: Hyderabad
Date: 30-05-2022

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P C N & ASSOCIATES
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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 (f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ObjectOne Information Systems Limited of even date on the standalone financial statements for the year ended March 31, 2022.

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of ObjectOne Information Systems Limited ("the Company") as of March 31, 2022 in conjunction with our audit of the Standalone Financial Statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



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Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls with reference to Financial Statements

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c. provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.



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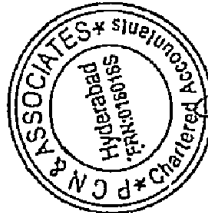
Internal Limitations of Financial Controls over Financial Controls with reference to Financial Statements

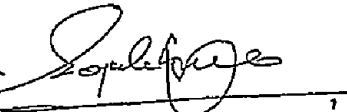
Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P C N & Associates,
Chartered Accountants
FRN: 016016S




K Gopala Krishna
Partner
Membership Number: 203605
UDIN: 22203605AJWPVR7612

Place: Hyderabad
Date: 30-05-2022

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ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date, to the Members of ObjectOne Information Systems Limited on the Standalone Financial Statements for the year ended March 31, 2022.

- i. In respect of the Company's Property, Plant and Equipment:
 - (a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has maintained proper records showing full particulars, including quantitative details and situation of its property, plant and equipment & Intangible Assets.
 - (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has a program of verification of Property, Plant and Equipment by which the Property, Plant and Equipment of the Company are being verified in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its business. Pursuant to the program, property, plant and equipment has been physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) Based on audit procedures performed for the purpose of reporting the true and fair view of the Standalone Financial Statements and according to the information and explanations given to us and on the basis of our examination of records of the company, the title deeds of immovable properties are held in the name of the company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment or Intangible Assets or both during the year.
 - (e) According to the information and explanations given to us and on the basis of our examination of records of the Company, there are no proceedings initiated during the year or are pending against the Company as at 31st March 2022 for holding any benami property under the Benami Transactions (Prohibition) Act 1988 (45 of 1988) and rules made there under.
- ii.
 - a) The Company is in the business of providing software services and does not have any physical inventories. Accordingly, reporting under clause 3(ii) of the Order is not applicable to the Company.
 - b) The Company has not been sanctioned working capital limits in excess of Rs. 5 Crores, in aggregate, at any point of time during the year, from banks or financial institutions on the basis of security of assets and no quarterly returns or statements are filed by the Company.
- iii. During the year the Company has not made investments in, provided any guarantee or security or granted any loans or advances, Secured or unsecured to Companies, Firms, Limited Liability Partnerships or other parties. Hence reporting under (iii) a, (iii) b, (iii)c, (iii)d, (iii)e, and (iii)f, not applicable.



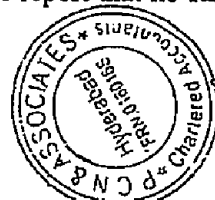
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- iv. According to the information and explanations given to us and on the basis of our examination of records of the Company, the company has not granted any loans or provided any guarantee or security to the parties covered under section 185 and 186 of the Act.
- v. The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2021 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company at present.
- vi. The maintenance of cost records has not been specified by the Central Government under Section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company is generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Goods and Service Tax, Customs Duty, Cess and other material statutory dues in arrears as at March 31, 2022 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues of GST, Provident Fund, Employees' State Insurance, Income-tax, Sales tax, Service tax, Customs Duty, Value added tax, Cess or other statutory dues which have not been deposited by the Company on account of disputes.
- viii. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded and income in the books of account, in the tax assessments under the Income Tax Act, 1961 (43 of 1961) as income during the year.
- ix. a) The company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender during the year.
- b) According to the information and explanations given to us and on the basis of our examination of records, the Company has not been declared as willful defaulter by any bank or financial institution.
- c) According to the information and explanations given to us and on the basis of our examination of records, the Company has applied the term loans for the purpose of which the loans obtained during the year.
- d) According to the information and explanations given to us and on overall examination of the financial statements of the Company, we report that no funds have been raised on short term basis by the Company.



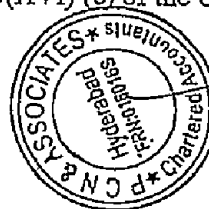
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- e) According to the information and explanations given to us and on overall examination of the financial statements of the Company, the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiary.
- f) According to the information and explanations given to us and on overall examination of the financial statements of the Company, the Company has not raised any loans during the year on the pledge of securities held in its subsidiary.
- x. The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments), preferential offer during the year.
- xi. a) Based on examination of books and records of the Company and according to the information and explanations given to us, no material fraud by the Company and on the Company has been noticed or reported during the year.
- b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Companies Act has been filed in for ADT-4, as prescribed under rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company as per Section 406 of "the Act".
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the Financial Statements as required by the applicable accounting standards.
- xiv. (a) In our opinion and based on our examination, the Company has an adequate internal audit system commensurate with the size and nature of its business.
- (b) The reports of the Internal Auditors for the period under audit are reviewed by us.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Clause 3(XVI) (a) of the Order is not applicable.
- b) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, Clause 3(XVI) (b) of the Order is not applicable.
- c) The Company is not a Core Investment Company as defined in the regulations made by the Reserve Bank of India. Accordingly, Clause 3(XVI) (c) of the Order is not applicable.



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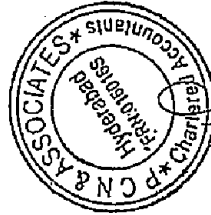


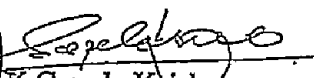
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E-mail : pcnassociates@yahoo.com

- d) The Company is not a part of any group (as per provisions of the Core Investment Companies (Reserve Bank) Directions 2016 as amended. Accordingly, Clause 3(XVI)(d) of the Order is not applicable.
- xvii. The Company has not incurred any Cash Losses in the current financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the Statutory Auditors of the Company during the year.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of audit report that the Company is not capable of meeting its liabilities existing, at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. Company does not have any liability to transfer the funds to the Corporate Social Responsibility account under section 135 of Companies Act 2013. Accordingly, Clauses 3 (XX)(a) and 3(XX)(b) of the order are not applicable.

For P C N & Associates.
Chartered Accountants
FRN: 016016S




K Gopala Krishna
Partner

Membership Number: 203605
UDIN: 22203605AJWPVR7612

Place: Hyderabad
Date: 30-05-2022

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OBJECTONE INFORMATION SYSTEMS LIMITED
 CIN: L31300TG1998PLC023119
 H No. 3-3-938/3/7/2/1&2, Kamalagiri Colony
 Srinagar Colony, Hyderabad - 500073

Standalone Balance Sheet as at 31st Mar, 2022

(All amounts in Rupees '000 except for Number of Shares and Earnings per Share)

PARTICULARS	Note No.	As at 31 Mar 2022	As at 31 Mar 2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	10,396	9,752
Capital work-in-Progress	-	-	-
Investment Property	-	-	-
Goodwill	-	-	-
Other Intangible Assets	2	57,330	57,654
Intangible Assets under development	-	-	-
Biological Assets other than bearer plants	-	-	-
Financial Assets			
Investments	3	21,979	21,979
Loans	-	-	-
Trade Receivables	4	2,818	6,357
Other	-	-	-
Deferred tax asset (Net)	5	3,420	3,392
Other non-current assets	6	159	159
Total A		96,132	99,333
Current Assets			
Inventories	7	42,032	32,615
Financial Assets			
Investments	-	-	-
Trade receivables	8	11,675	33,113
Cash and cash equivalents	9	13,912	5,461
Bank Balances other than above	-	-	-
Loans	-	-	-
Other Financial Assets	10	6,525	4,379
Others (to be specified)	-	-	-
Current Tax Assets (Net)	11	13,036	6,783
Other current assets	12	12,500	7,056
Assets held-for-sale/Assets included in disposal group (i) held-for-sale	-	-	-
Total B		100,380	90,037
Total (A+B)		196,512	189,360

PARTICULARS	Note No.	As at 31 Mar 2022	As at 31 Mar 2021
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	105,119	105,119
Instrument(s) entirely equity in nature	-	-	-
Other equity	14	35,146	24,664
Total A		140,265	129,783
LIABILITIES			
Non-Current Liabilities			
Financial Liabilities			
(i) Borrowings - Long Term	15	2,678	4,047
(a) Lease Liabilities	-	-	-
(ii) Trade Payables	-	-	-
Due to MSME	-	-	-
Due to Others	16	6,411	3,863
(iv) Other Financial Liabilities	-	-	-
Long Term Provisions	-	-	-
Deferred tax liabilities (Net)	-	-	-
Other non-current liabilities	17	4,795	4,761
Current Liabilities			
Financial Liabilities			
(i) Short Term Borrowings	18	2,260	-
(a) Lease Liabilities	-	-	-
(ii) Trade Payables - Due to Others	19	6,002	5,055
Trade Payables Due to MSME	-	-	-
(iv) Other Financial Liabilities	20	420	-
Other Current Liabilities	21	26,377	23,357
Short Term Provisions	22	3,489	4,805
Current Tax Liabilities	23	3,833	4,709
Liabilities classified as held-for-sale/liabilities included in disposal group held-for-sale	-	-	-
Total B		58,246	59,577
Total (A+B)		198,511	189,360

Summary of Significant Accounting Policies & the accompanying notes are an integral part of the financial statements

As per our report of even date attached

For and on behalf of the Board of Directors
 ObjectOne Information Systems Limited

For P C N & Associates
 (Previously known as Chandrababu Naidu & Co)
 Chartered Accountants
 Firm registration number: 0160165

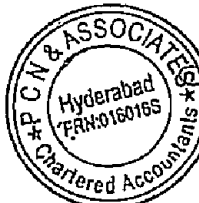
[Signature]
 S. Gopala Krishna
 Partner
 Membership No.: 200603
 Place: Hyderabad
 Date: 30-03-2022

[Signature]
 K. Ravil Shankar
 Managing Director
 DIN: 0272407

[Signature]
 A. Rama Krishna
 CFO

[Signature]
 K. Hima Dinu
 Director
 DIN: 00492080

[Signature]
 Vikram Verma
 Company Secretary
 M.No. 54939



UASO: 27703605
 A308UR7612

OBJECTONE INFORMATION SYSTEMS LIMITED
 CIN: L31300TG1996PLC023119
 H No. 8-3-988/34/7/2/1&2, Kamalaguri Colony
 Srinagar Colony, Hyderabad - 500073
 Standalone Statement of Profit and Loss for the Period ended 31st Mar 2022
 (All amounts in Rupees '000 except for Number of Shares and Earning per Share)

Particulars	Note No	For the Year Ended 31-Mar-22	For the Year Ended 31-Mar-21
Revenue			
Revenue from operations	24	167,255	143,203
Other Income	25	702	2,161
Net gain on de-recognition of financial assets at amortized cost			
Net gain on reclassification of financial assets			
Total Income		167,957	145,364
Expenses			
Cost of Material Consumed			
Excise Duty			
Purchase of Stock-in-Trade			
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26	2,583	22,454
Employee Benefit Expenses	27	48,507	38,913
Other Operating Expenditure	28	86,221	52,571
Finance costs	29	783	849
Net Loss on de-recognition of financial assets at amortized cost			
Net Loss on reclassification of financial assets			
Other expenses	30	13,292	18,835
Depreciation	1&2	1,938	1,546
Total Expenses		153,324	135,168
Profit/(loss) before Tax		14,633	10,196
Tax expense:			
Provision for Tax		2,443	1,702
Prior Period Taxes		60	-
MAT credit entitlement		1,677	1,323
Deferred Tax		(29)	(25)
Profit/(Loss) for the period		10,482	6,995
Other comprehensive income		-	-
Items that will not be reclassified to profit or loss		-	-
Income tax related to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax related to items that will be reclassified to profit or loss		-	-
i. Items that will not be reclassified to Statement of		-	-
ii. Income tax relating to items that will not be		-	-
iii. Items that will be reclassified to Statement of		-	-
iv. Income tax relating to items that will be		-	-
Total comprehensive income for the period		10,482	6,995
VII. Earning per equity share of Rs 10/- each:			
(1) Basic		1.00	0.67
(2) Diluted		1.00	0.67

Summary of Significant Accounting Policies & the accompanying notes are an integral part of the financial statements

As per our report of even date attached.

For P C N & Associates
 (Previously known as Chandrababu Naidu & Co)
 Chartered Accountants

Firm registration number: 0160195

K. Gopala Krishna

K. Gopala Krishna

Partner

Membership No.: 203605

Place Hyderabad

Date 30-05-2022



For and on behalf of the Board of Directors
 ObjectOne Information Systems Limited

K Ravi Shankar
 K Ravi Shankar
 Managing Director
 DIN :0272407

A. Rani Krishna
 A. Rani Krishna
 CFO

Hima Bindu K
 Hima Bindu
 Director
 DIN :00497060

Vikram Verma
 Vikram Verma
 Company Secretary
 M.No.54939



UDS00: 27703605
 ASWBR 7612

OBJECTONE INFORMATION SYSTEMS LIMITED		
Standalone - Statement of Cash flow for the Year ended 31st March 2022		
Particulars	(Amounts in Ru. '000)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A. Cash flow from operating activities		
Profit/(Loss) before tax	14,633	10,196
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities:		
Depreciation on property, plant and equipment	1,938	1,546
Amortisation and impairment of intangible assets		
(Gain)/loss on sale of property, plant and equipment		
Depreciation on investment properties		
Impairment loss on goodwill		
Share-based payment expense		
Net foreign exchange differences		
Fair value adjustment of a contingent consideration		
Finance income (including fair value change in financial instruments)	(458)	(363)
Finance costs (including fair value change in financial instruments)	783	849
Share of profit of an associate or a joint venture		
(Gain)/loss on sale of investment		
Other adjustments (Ind AS)	(60)	
Less: Profit on loss on fixed assets		
Operating Profit before working capital changes	16,836	12,228
Working capital adjustments		
Decrease/ (increase) in Trade and Other Advances	(8,581)	(3,480)
Decrease/ (increase) in Inventory	(9,467)	13,447
Increase/ (decrease) in Trade Payables	(1,504)	(2,608)
(Increase)/ decrease in Trade Receivables	24,977	(16,906)
Increase/ (decrease) in Advances From Customers	-	-
(Decrease)/ increase non current liabilities	34	198
Decrease/ (increase) in other Current assets	(4,814)	5,737
(Decrease)/ increase in Short Term Provisions	(4,655)	4,517
Decrease/ (increase) in other Non Current assets	-	-
Increase/ (decrease) Other Current Liabilities	(540)	1,317
Increase/ (decrease) in Short term borrowings	2,260	(9,918)
Sub Total	(2,289)	(7,195)
Income tax paid	-	-
Net cash flows from operating activities (A)	14,547	5,032
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(2,258)	(1,616)
Payment for purchase and construction of investment properties	-	-
Payment for purchase and development of intangible assets	-	-
Purchase of financial instruments	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of financial instruments	-	-
Interest received	458	363
Refund/ (Investment) in bank deposits for more than 3 months	-	-
Loans given	-	-
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	(1,800)	(1,254)
C. Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from unlisted non convertible debentures	-	-
Proceeds from redeemable preference shares	-	-
Proceeds from long term loans and borrowings	(1,369)	1,836
Proceeds from acceptances	-	-
Proceeds from sale of treasury shares	-	-
Proceeds from exercise of share options	-	-
Proceeds from settlement of derivative	-	-
Transaction costs related to loans and borrowings	-	-
Interest payment	(783)	(849)
Acquisition of Non-controlling interests	-	-
Repurchase of treasury shares	-	-
Net Cash flows from / (used in) Financing activities (C)	(2,152)	989
Net increase / (decrease) in cash and cash equivalents (A+B+C)	10,596	4,766
Opening Balance of Cash	9,840	5,073
Closing Balance	20,436	9,840
Components of Cash and Cash Equivalents		
Cash on Hand	33	16
Balances with bank in current account	20,404	9,824
Balance at the end of the year	20,436	9,840

Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements

As per our report of even date attached

For P C N & Associates

(Previously known as Chandrababu Naidu & Co)

Chartered Accountants

Firm registration number: 0160169

M. Rajala Krishna

Partner

Membership No. 203605

Place Hyderabad

Date 30-03-2022

For and on behalf of the Board of Directors

Objectone Information Systems Limited

K. Ravishankar

Managing Director

DIN: 0272407

A. Rana Krishna

CFO

K. Hema Bindu

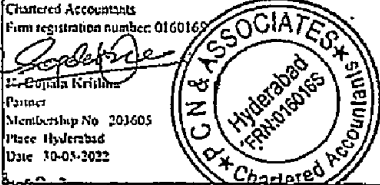
Director

DIN: 0497060

Vikram Verma

Company Secretary

M.No.54939



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ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

SIGNIFICANT ACCOUNTING POLICIES

Corporate Information

ObjectOne Information Systems Limited ("the Company") is domiciled and incorporated in India and its equity shares are listed at Bombay Stock Exchange.

The Company is a global I.T. Solution provider with strong established presence in India and U.S. Since, 1996.

The Company has been offering range of I.T. Products and solutions to its global customers across multiple verticals like Banking, Insurance, Professional Services, Media, Telecommunications, and Healthcare etc.

Web applications and I T enabled services have been one of its main focus areas. Its strong presence & core expertise in the web applications, portal development, Content management System, Search Engine optimization, Social Media Optimizatiion, Mobile app development and implementation enable it to identify world class products to address various industry sectors' needs.

The financial statements of the company for the year 31st March 2022 were approved and authorized for issue by board of directors in their meeting held on 30th May 2022.

Statement of compliance:

The financial statements are a general purpose financial statement which have been prepared in accordance with the Companies Act, Indian Accounting Standards (Ind AS) and complies with other requirements of the law.

Basis of preparation

The company prepared financial statements for all periods up to 31st March 2022 in accordance with The Accounting Standards notified u/s 133 of The Companies Act 2013 (as amended) (read with Companies (Accounts) Rules 2015)

The financial statement has been prepared considering all IND AS as notified & made applicable by MCA for reporting date..

The standalone financial statements provide comparative information in respect to the previous year.

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, 2016 & 2017 and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
- Assets held for sale – measured at fair value less cost to sell; and
- Defined benefit plans – plan assets measured at fair value;

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

Summary of significant accounting policies

Significant Accounting Estimates and Judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reporting amounts of assets, liabilities, income and expense and disclosures made. Although these estimates are based on management's best knowledge of current events and actions, actual result may differ from those estimates.

The critical accounting estimates and assumptions used and areas involving a high degree of judgments are described below:

Use of estimation and assumptions

In the process of applying the entity's accounting policies, management had made the following estimation and assumptions that have the significant effect on the amounts recognised in the financial statements.

Income tax

The company recognizes tax liabilities based upon self-assessment as per the tax laws. When the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such final determination is made.

Property, plant and equipment & Intangible Assets

Key estimates related to long-lived assets (property, plant and equipment, leaseholds and intangible assets) include useful lives, recoverability of carrying values and the existence of any retirement obligations. As a result of future decisions, such estimates could be significantly modified. The estimated useful lives of long-lived assets is applied as per the Schedule II of Companies Act, 2013 and estimated based upon our historical experience, engineering estimates and industry information. These estimates include an assumption regarding periodic maintenance and an appropriate level of annual capital expenditures to maintain the assets.

Employee Benefits- Measurement of Defined Benefit Obligation

Management assesses post-employment and other employee benefit obligations using the projected unit credit method based on actual assumptions which represent management's best estimates of the variables that will determine the ultimate cost of providing post-employment and other employee benefits.

Critical judgments made in applying accounting policies

Impairments in Subsidiaries and Associates

When a subsidiary is in net equity deficit and has suffered operating losses, a test is made whether the investment in the investee has suffered any impairment, in accordance with the stated accounting policy. This determination requires significant judgment. An estimate is made of the future profitability of the investee, and the financial health of and near-term business outlook for the investee, including factors such as industry and sector performance, and financing and operational cash flows.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

Impairment of plant & equipment and Intangible assets

The company assesses whether plant & equipment and intangible assets have any indication of impairment in accordance with the accounting policy. The recoverable amounts of plant & equipment and intangible asset have been determined based on value-in-use calculations. These calculations require the use of judgment and estimates.

Expected credit loss

Expected credit losses of the company are based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

I. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The activities necessary to prepare an asset for its intended use or sale extend to more than just physical construction of the asset. It may also include technical (DPR, environmental, planning, Land acquisition and geological study) and administrative work such as obtaining approvals before the commencement of physical construction.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Costs of day to day repairs and maintenance costs are recognized into the statement of profit and loss account as incurred.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de recognition of the asset is recognised in the profit or loss in the year the asset is derecognized.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment. Asset class wise useful lives in years are as under:

Plant and Machinery	1 to 25
Buildings	8 to 60
Computers and equipment	3 to 6
Furniture & fixtures	10 to 15
Vehicles	8 to 10
Office equipment	5 to 15

Leasehold Assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Fully depreciated plant and equipment are retained in the financial statements (at their residual values) until they are no longer in use.

In respect of additions / deletions to the fixed assets / leasehold improvements, depreciation is charged from the date the asset is ready to use / up to the date of deletion.

Depreciation on adjustments to the historical cost of the assets on account of reinstatement of long term borrowings in foreign currency, if any, is provided prospectively over the residual useful life of the asset.

II. Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

III. Financial Assets

Financial assets comprise of investments in equity and debt securities, trade receivables, cash and cash equivalents and other financial assets.

Initial recognition:

All financial assets are recognised initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

(i) Financial assets measured at amortised cost:

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. The EIR amortization is recognised as finance income in the Statement of Profit and Loss.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

The Company while applying above criteria has classified the following at amortised cost:

- a) Trade receivable
- b) Cash and cash equivalents
- c) Other Financial Asset

(ii) Financial assets at fair value through other comprehensive income (FVTOCI):

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at FVTOCI.

Fair Value movements in financial assets at FVTOCI are recognised in other comprehensive income.

Equity instruments held for trading are classified as at fair value through profit or loss (FVTPL). For other equity instruments the company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity investments at FVTOCI, excluding dividends are recognised in other comprehensive income (OCI).

(iii) Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. All fair value changes are recognised in the statement of profit and loss.

(iv) Investment in subsidiaries, joint ventures & associates are carried at cost in the separate financial statements.

Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

(i) Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

(ii) Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

De-recognition of financial assets

A financial asset is derecognized only when:

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

- The company has transferred the rights to receive cash flows from the financial asset or
- The contractual right to receive cash flows from financial asset is expired or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset and transferred substantially all risks and rewards of ownership of the financial asset, in such cases the financial asset is derecognized. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is also derecognized if the company has not retained control of the financial asset.

IV. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

V. Inventory:

Inventory / Working in Process: Accounted at net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

VI. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss account.

VII. Non-current Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, that are expected to be recovered through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets, or components of the disposal group, are re-measured in accordance with the Company's accounting policies. Thereafter, the assets, or disposal group, are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment losses on initial classification as held for sale or subsequent gain on re-measurement are recognized into statement of Profit & Loss Account. Gains are not recognized in excess of any cumulative impairment losses.

VIII. Share Capital

Shares are consists of equity shares and classified as equity.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

IX. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus any directly attributable transaction costs, such as loan processing fees and issue expenses.

Subsequent measurement – at amortised cost

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are de recognised, and through the amortization process.

De recognition

A financial liability is de recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

X. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

XI. Employee Benefits

- Employee benefits are charged to the statement of Profit and Loss for the year and for the projects under process stage are work in process as other direct cost in the Capital Work in Progress / Intangible asset under development.
- Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are recognised, when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.
- Gratuity liability is defined benefit obligations and is provided for on the basis of an actual valuation made at the end of each financial year. Re-measurement in case of defined benefit plans gains and losses arising from experience adjustments and changes in actual assumptions are recognised in the period in which they occur, directly in other comprehensive income and they are included in retained earnings in the statement of changes in equity in the balance sheet.
- Compensated absences are provided for on the basis of an actual valuation on made at the end of each financial year. Re-measurement as a result of experience adjustments and changes in actual assumptions are recognised in profit or loss.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

- The amount of Non-current and Current portions of employee benefits is classified as per the actual valuation at the end of each financial year.

XII. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

In the situations where the Company is entitled to a tax holiday under the Income-tax Act, 1961 enacted in India or tax laws prevailing in the respective tax jurisdictions where it operates, no deferred tax (asset or liability) is recognized in respect of temporary differences which reverse during the tax holiday period, to the extent the company's gross total income is subject to the deduction during the tax holiday period.

Deferred tax in respect of temporary differences which reverse after the tax holiday period is recognized in the year in which the temporary differences originate. However, the Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

XIII. Provisions , Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used

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ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense and is recorded over the estimated time period until settlement of the obligation. Provisions are reviewed and adjusted, when required, to reflect the current best estimate at the end of each reporting period.

The Company recognizes decommissioning provisions in the period in which a legal or constructive obligation arises. A corresponding decommissioning cost is added to the carrying amount of the associated property, plant and equipment, and it is depreciated over the estimated useful life of the asset.

A provision for onerous contracts is recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable cost of meeting its obligations under contract. The provision is measured at the present value of the lower of expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

Liquidated Damages / Penalty as per the contracts / Additional Contract Claims / Counter Claims under the contract entered into with Vendors and Contractors are recognised at the end of the contract or as agreed upon.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.

Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when as inflow of economic benefits is probable

XIV. Fair Value Measurements

Company uses the following hierarchy when determining fair values:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices); and,

Level 3 – Inputs for the asset or liability that are not based on observable market data.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting dates. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The fair value for these instruments is determined using Level 1 inputs.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

The fair value of financial instruments that are not traded in an active market (for example, over the counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is fair valued using level 2 inputs.

If one or more of the significant inputs is not based on observable market data, the instrument is fair valued using Level 3 inputs. Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments;
- The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves;
- The fair value of forward foreign exchange contracts is determined using forward exchange rates at the reporting dates, with the resulting value discounted back to present value;
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

XV. Revenue Recognition

Revenue is recognized and measured at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The company collects GST, on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Goods

Revenue from the sale of goods are recognized when there is persuasive evidence, usually in the form of an executed sales agreement at the time of delivery of the goods to customer, indicating that there has been a transfer of risks and rewards to the customer, no further work or processing is required, the quantity and quality of the goods has been determined, the price is considered fixed and generally title has passed.

Insurance Claims

Insurance claims are recognized on acceptance / receipt of the claim.

Interest

Revenue is recognized as the interest accrues, using the effective interest method. This is the method of calculating the amortized cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Dividends

Dividends are recognised in profit or loss only when the right to receive payment is established.

ObjectOne Information Systems Limited

Notes and other explanatory information to Stand alone financial statements for the year ended March 31, 2022

XVI. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XIX. Minimum Alternative Tax (MAT) Credit

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

XX. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

XXI. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision makers, who are responsible for allocating resources and assessing performance of the operating segments.

OBJECTONE INFORMATION SYSTEMS LIMITED

Notes to Financial Statement as at 31st Mar, 2022

Note No. 1 - Fixed Assets - Tangible - Stand Alone

Notes to financial statements for the year ended March 31, 2022

(All amounts in Indian Rupees, except for share data or as otherwise stated)

The changes in the carrying value of property, plant and equipment are as follows

Property, Plant and Equipment

(Amounts in Rs. '000)

Particulars	Leased Building	Hardware & Software	Furniture and Fixtures	Office equipment	Electrical Fittings	Vehicles	Total
Cost							
As at March 31, 2020	8851	2976	3438	700	125	7426	23517
Additions	0	514	180	922	0	0	1616
Disposals	0	0	0	0	0	0	0
As at March 31, 2021	8851	3490	3618	1623	125	7426	25133
Additions	0	1864	68	326	0	0	2258
Disposals	0	0	0	0	0	0	0
As at March 31, 2022	<u>8851</u>	<u>5354</u>	<u>3686</u>	<u>1949</u>	<u>125</u>	<u>7426</u>	<u>27391</u>
Depreciation							
As at March 31, 2020	4649	2828	3047	640	110	3027	14299
Charge for the period	198	43	90	50	0	700	1081
Disposals	0	0	0	0	0	0	0
As at March 31, 2021	4846	2870	3137	690	110	3727	15381
Charge for the period	198	380	101	234	0	700	1614
Disposals	0	0	0	0	0	0	0
As at March 31, 2022	<u>5044</u>	<u>3251</u>	<u>3238</u>	<u>924</u>	<u>110</u>	<u>4427</u>	<u>16995</u>
Net Block							
As at March 31, 2022	3807	2103	448	1024	15	2999	10396
As at March 31, 2021	4004	620	481	933	15	3699	9752

Note No. 2 - Fixed Assets - Intangible

(Amounts in Rs. '000)

Particulars	KidsOne Content	Rights	Total
Cost			
As at March 31, 2020	2601	87291	89892
Additions	0	0	0
Disposals	0	0	0
As at March 31, 2021	2601	87291	89892
Additions	0	0	0
Disposals	0	0	0
As at March 31, 2022	<u>2601</u>	<u>87291</u>	<u>89892</u>
Depreciation			
As at March 31, 2020	2286	29487	31773
Charge for the period	0	465	465
Disposals	0	0	0
As at March 31, 2021	2286	29952	32238
Charge for the period	0	324	324
Disposals	0	0	0
As at March 31, 2022	<u>2286</u>	<u>30276</u>	<u>32562</u>
Net Block			
As at March 31, 2022	315	57015	57330
As at March 31, 2021	315	57339	57654

OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Financial Statement as at 31st Mar, 2022

3 Investment	<i>(Amounts in Rs. '000)</i>	
	As at	
	31 Mar 2022	31 Mar 2021
Particulars		
Non- Current Investments		
Investment in Subsidiaries		
Equity Shares - Stiaos Technologies Inc (100% of Holding)	21,979	21,979
Current Investments	-	-
Total Carrying Value	21,979	21,979

Note:

The Company has elected to continue with the carrying value of its investment in its 100% subsidiary M/s. Stiaos Technologies Inc, USA whose principle activity is related to software consultancy business, measured as per the Previous GAAP and used that carrying value on the transition date April 1, 2016 in terms of Para D15(b)(ii) of Ind AS 101.

4 Trade Receivables - More than one year	<i>(Amounts in Rs. '000)</i>	
	As at	
	31 Mar 2022	31 Mar 2021
Particulars		
Trade Receivables considered good - Secured	0	0
Less: Allowance for expected credit loss	0	0
Trade Receivables considered good - Secured	0	0
Trade Receivables considered good - Unsecured;	2,818	10,556
Less: Allowance for expected credit loss	0	4,199
Trade Receivables considered good - Unsecured;	2,818	6,357

5 Deferred Tax Asset	<i>(Amounts in Rs. '000)</i>	
	As at	
	31 Mar 2022	31 Mar 2021
Particulars		
Opening Balance	3,391	3,366
Add/Deduct Tax liability for the current year - As per P&L	29	25
Total	3,420	3,392

6 Other Non-Current Assets	<i>(Amounts in Rs. '000)</i>	
	As at	
	31 Mar 2022	31 Mar 2021
Particulars		
Advances Otherthan capital advances		
Security Deposits	189	189
Other Advances (Specify nature)		
Other Advances	11,574	11,574
Less: Provision for Bad Debts	(11,574)	(11,574)
Other (Specify nature)		
Gratuity Fund		
Total	189	189

(165)

OBJECTONE INFORMATION SYSTEMS LIMITED

Notes to Financial Statement as at 31st Mar, 2022

7 INVENTORIES

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Production -1 Filim WIP	15,609	32,615
Production -2 Filim WIP	5,448	-
Software Development WIP	21,025	
Total	42,082	32,615

8 Trade Receivables - Less Than One Year

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Trade Receivables considered good - Secured	0	0
Less: Allowance for expected credit loss	0	0
Trade Receivables considered good - Secured	0	0
Trade Receivables considered good - Unsecured;	11,675	33,113
Less: Allowance for expected credit loss	0	0
Trade Receivables considered good - Unsecured;	<u>11,675</u>	<u>33,113</u>
Trade Receivables which have significant increase in Credit Ri	0	0
Less: Allowance for expected credit loss	0	0
Trade Receivables which have significant increase in		
Credit Risk	0	0
Trade Receivables - credit impaired	0	0
Less: Allowance for credit impairment	0	0
Trade Receivables - credit impaired	0	0
Total Current Trade Receivables	11,675	33,113

Debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.

Trade receivables ageing schedule for the year ended as on March 31, 2022 and March 31, 2021:

Particulars	As at	
	31 Mar 2022	31 Mar 2021
(i) Undisputed Trade receivables — considered good		
Less than 6 months	11,675	31,894
6 months -1 year	0	1,220
1-2 Years	1,173	418
2-3 years	1,638	5,939
More than 3 years	7	4,199
Total	14,493	43,670
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	0	0
(iii) Undisputed Trade Receivables — credit impaired	0	0
(iv) Disputed Trade Receivables — considered good	0	0
(v) Disputed Trade Receivables — which have significant increase in credit risk	0	0
(vi) Disputed Trade Receivables — credit impaired	0	0
Less: Allowance for credit loss	0	4,199
Total Trade Receivables	14,493	39,470

OBJECTONE INFORMATION SYSTEMS LIMITED

Notes to Financial Statement as at 31st Mar, 2022

9 Cash and Cash Equivalents (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Cash & Cash Equivalents :		
Balances with Banks		
In Current Accounts	13,879	5,445
In Deposits Accounts		
Cash on hand	33	16
Total	13,912	5,461

10 Other Financial Assets

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Non- Current		
Security Deposits	-	-
Bank deposits with more than 12 months maturity	0	0
Others (to be specified)	0	0
Total non-current other financial assets	-	-
Current		
Security Deposits		
Bank deposits with less than 12 months maturity	6,525	4,379
Others (to be specified)		
Total current other financial assets	6,525	4,379

11 Current Tax Assets

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
a) Advance Income Tax(Includes TDS Receivable)	12,618	6,774
b) CENVAT Credit(Including of Capital Goods & PLA Amount)		
c) GST Receivable	1,067	9
Total	13,686	6,783

12 Other Current Assets

(Amount in Rs)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
a) Security Deposits with customers	1,280	1,305
b) Advances to Employees	2,844	463
c) Advances to Suppliers	744	-
d) Other Advances	6,742	3,289
e) MAT Credit	891	2,628
Total	12,500	7,686

13 Equity Share Capital and Reconciliation

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Authorized		
Equity shares (1,40,00,000 shares @ Rs. 10 each)	140,000	140,000
Issued, Subscribed and Paid-Up balance as on 01.04.2021		
Equity shares (1,05,11,900 shares @ Rs. 10 each fully paid)	105,119	105,119
Add: Shares issued on exercise of employee stock options -		
NIL	-	-
Less: Shares bought back - NIL	-	-
Changes in Equity Share Capital	-	-
Issued, Subscribed and Paid-Up balance as on 31.03.2022	105,119	105,119

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OBJECTONE INFORMATION SYSTEMS LIMITED

Notes to Financial Statement as at 31st Mar, 2022

Shareholding of promoter As At 31.03.2021

Promoter name	K. Ravi Shankar	K. Hima Bindu
No. of shares	1016884	763956
% of total shares	9.67	7.27
% Change during the year	0	0

Shareholding of promoter As At 31.03.2022

Promoter name	K. Ravi Shankar	K. Hima Bindu
No. of shares	1016884	763956
% of total shares	9.67	7.27
% Change during the year	0	0

Names of Persons who are holding more than 5% share in the Paid up Capital

Name of the Shareholder	No of Equity Share as on 31.03.22	% of Holding
Nil percentage of change during the FY 2021-22		
RAVI SHANKAR KANTAMNENI	1016884	9.67
HIMA BINDU KANTAMNENI	763956	7.27
SWAPRIYARAJ HOLDINGS LLP	907782	8.64
100% Percentage of change during the FY 2021-22		
Name of the Shareholder	No of Equity Share as on 31.03.22	No of Equity Share as on 31.03.21
Vijuben Trikambhai Kevadya	0	672200

The amount of per share dividend recognized as distribution to equity shareholders in accordance with Companies Act 2013 is as follows:

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Interim Dividend for fiscal 2022	0	0
Final dividend for fiscal 2021	0	0
Interim Dividend for fiscal 2021	0	0
Final dividend for fiscal 2020	0	0

14 Other Equity

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Capital Reserve		
As per last Balancesheet	23,814	23,814
Retained Earnings/ (Surplus)		
Surplus/(deficit) in the statement of profit and loss:		
Balance as at the beginning of the year	850	(6,145)
Add: change to profit / (loss) for the year	10,482	6,995
Balance as at the end of the year	11,332	850
Total	35,146	24,664

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OBJECTONE INFORMATION SYSTEMS LIMITED

Notes to Financial Statement as at 31st Mar, 2022

15 Long Term Borrowings (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Bonds or debentures		
Term Loans		
i) From Banks and NBFC - Secured	888	1,102
Less: Current Maturities - Ref Note No. 18	420	-
	468	1,102
ii) From Other Parties - Un Secured	2,211	2,945
Deferred payment liabilities	-	-
Deposits	-	-
Loans from related parties	-	-
Liability component of compound financial instruments	-	-
Other loans (specify nature);	-	-
Total	2,678	4,047

Notes: Loans from Banks & Financial Institutions

1. Secured and Un Secured Loans taken from Banks & NBFC
2. Un-Secured loan from M/s. Swapriya Raj Holding LLP

16 Trade Payables - Above One Year (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
i) Outstanding dues of micro enterprises and small enterprises	-	-
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	6,411	8,863
Total trade payables	6,411	8,863

17 Other Non - Current Liabilities (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Gratuity Payable	4,795	4,761
Total	4,795	4,761

Current Liabilities - Financial Liabilities

18 Borrowings (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Loans repayable on Demand		
From Banks -Over Draft from Union Bank of India	2,260	-
M/s. Union Bank of India, Gannavaram Branch sanctioned SOD limit of Rs. 1.70 crore to the Company at the rate of 10.75% by securing of Directors Property		
Total	2,260	-

19 Trade Payables - Upto One Year (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
i) Outstanding dues of micro enterprises and small enterprises	-	-
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	6,002	5,055
Total trade payables	6,002	5,055
Trade payables ageing schedule		
Less than one year	6,002	5,055

OBJECTONE INFORMATION SYSTEMS LIMITED

Notes to Financial Statement as at 31st Mar, 2022

1-2 years	110	-
2-3 years	-	241
More than 3 years	6,301	8,621
Disputed dues - MSME	-	-
Disputed dues - Others	-	-
Total	12,414	13,918

20 Other Financial Liabilities *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Other current financial liabilities		
Current Maturities of Long-term debt - Covid Loan	420	-
Interest accrued	-	-
Unpaid dividends	-	-
Application money received for allotment of securities to the	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Others (specify nature).	-	-
Total	420	-
Other non-current financial liabilities		
Interest accrued	-	-
Unpaid dividends	-	-
Application money received for allotment of securities to the	-	-
extent refundable and interest accrued thereon	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Others (specify nature).	-	-
Total	-	-
Total	420	-

21 Other Current Liabilities *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Revenue received in advance;		
Other advances	18,342	18,342
Other(specify nature)		
Outstanding Expenses Payable	6,538	6,898
Audit Fees payable	213	241
Directors Remuneration Payable	-	116.88
Creditors for Expenses	1,284	1,739
Total	26,377	27,337

22 Provisions *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Short term provisions		
Provision for employee benefits		
PF Payable (For Mar 22)	125	129
ESI Payable (For Mar 22)	7	21
Salaries Payable (For Mar 22)	3,337	4,655
Others (specify nature)		
Total	3,469	4,805
Long term provisions		
Provision for employee benefits - Gratuity	4,795	4,761
Others (specify nature)		
Total	4,795	4,761

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OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Financial Statement as at 31st Mar, 2022

23 Current Tax Liabilities

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Income Tax Provision - AY 22-23	2,443	1,702
Others		
GST Payable	605	2,165
PT Payable	15	10
TDS Payable	769	832
Total	3,833	4,709

OBJECTONE INFORMATION SYSTEMS LIMITED
Standalone Notes to Financial Statement as at 31st Mar, 2022

<i>(Amounts in Rs. '000)</i>		
24 Revenue From operations	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
(a) Sale of Products		
(b) Sale of Services	167,255	143,203
(c) Other Operating Income		
Total	167,255	143,203

<i>(Amounts in Rs. '000)</i>		
25 Other Income	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
Interest Income	458	363
Misc Income	-	1,787
Foreign Exchange Gain/(Loss)	244	10
Total	702	2,161

<i>(Amounts in Rs. '000)</i>		
26 Changes in inventories of finished goods, work-in-progress and stock-in-trade	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
Finished Goods		
Finished goods at the beginning of the year		
Less: Finished goods at the end of the year		
Sub Total (A)	-	-
Software Work in Progress		
Finished goods at the beginning of the year	23,608	46,062
Less: Finished goods at the end of the year	21,025	23,608
Sub Total (B)	2,583	22,454
Increase or Decrease in Inventories - (A - B)	2,583	22,454

<i>(Amounts in Rs. '000)</i>		
27 Employee Benefit Expenses	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
(a) Salaries & Wages	46,150	36,079
(b) Contribution to Provident & Other Funds	1,037	1,114
(c) Staff Welfare Expenses	1,319	1,720
Total	48,507	38,913

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28 Other Operating Expenses*(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
a) Ecommerce Expenses		
b) Power & Fuel	950	663
c) Internet Radio Expenses	2,015	1,891
d) Repairs to Machinery	1,432	1,393
e) Insurance	161	89
f) Project and Content Expenses	31,630	17,796
g) Media Production and Channel Expenses	50,034	30,739
Total	86,221	52,571

29 Finance Costs*(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
a) Interest Expenses		
- Interest on Vehicle Finance	-	9
- Interest on Over Draft	515	757
- Loan Processing Charges & Bank Charges	268	84
- Interest on late payments		
b) Other Borrowing costs		
Total	783	849

30 Administrative Expenses*(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
a) Communication Expenses	1,235	1,284
b) Business Promotion Expenses	269	220
c) Travelling and Conveyance	1,293	1,031
d) Office Maintenance	1,881	1,132
e) Printing & Stationery Expenses	164	57
f) Rates & Taxes (excluding Income Tax)	700	2,758
g) Managerial Remuneration	3,660	3,692
h) Consultancy Charges	675	505
i) Office Rent & Others	2,055	2,046
j) Other Expenses	187	230
k) vehicle maintenance	834	409
l) Professional and Annual Fee Etc	240	240
m) Donation	-	285
n) Payment to auditors		
i) As Auditor	100	100
ii) For Taxation Matters		
o) Service Tax	-	1,316
p) Loans and Advances and Debtors Provision for Bad Debts	-	3,530
Total	13,293	18,835

OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Standalone Financial Statements

31. The Company has not obtained Actuarial Valuation report for Gratuity and leave encashment for the financial year 2021-2022. However the provision for Gratuity made as per accrual method.

32. Related Party Disclosures

(A) List of related parties are given below:

Relation	Party Name
Subsidiary Company	Stiaos Technologies Inc
Director	1) Ravi Shankar – Managing Director 2) K Hima Bindu- Non Executive Director
Key Management Personnel (KMP)	A Rama Krishna - Chief Finance Officer Vikram Verma – Company Secretary – w.e.f. 03.11.2020

(B) Remuneration:

(Amount in Rupees)

Particulars	2021-22	2020-21
Directors Remuneration	30,00,000/-	30,00,000/-
Chief Finance office	5,40,000/-	4,86,000/-
Company Secretary	1,74,000/-	3,03,500/-
Total	37,14,000/-	37,89,500/-

(C) Office Rent:

(Amount in Rupees)

Particulars	2021-22	2020-21
Office Rent paid to Managing Director	17,94,000/-	17,94,000/-
Perquisites	6,60,000/-	6,92,134/-
Total	24,54,000/-	24,86,134/-

33. Earnings Per Share (EPS) (AS - 20)

(Amount in Rupees)

Particulars	2021-22	2020-21
Profit after tax during the year (Rs.)	104,83,117/-	69,95,156/-
Earnings available to Equity Shareholders for Basic & Diluted EPS (Rs.)	104,83,117/-	69,95,156/-
Weighted Average Number of Shares taken for computation of EPS	1,05,11,900	1,05,11,900
Earning per Share		
- Basic	1.00	0.67
- Diluted	1.00	0.67
Face Value of the Share	10	10

34. Auditor's Remuneration:

(Amount in Rupees)

Particulars	2021-22	2020-21
Audit Fee	60,000/-	60,000/-
Tax Audit fee	40,000/-	40,000/-
Other Services	Nil	Nil
Total	1,00,000/-	1,00,000/-

OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Standalone Financial Statements

35. Dues to Micro & Small Enterprises:

There are no overdue principal amounts and interest thereon payable to Micro Enterprises and Small Enterprises, as at 31-03-2022.

36. Figures have been rounded off to the nearest thousand.

37. Previous year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of the Board
ObjectOne Information Systems Limited

Sd/-

Sd/-

K. Ravi Shankar
Managing Director

K. Hima Bindu
Director

Sd/-

Sd/-

A. Rama Krishna
CFO

Vikram Verma
Company Secretary
M.No. 54939

As per our Report of even date

For P C N & Associates
Chartered Accountants
Firm registration number: 016016S

Sd/-

K. Gopala Krishna
Partner
Membership No.: 203605
Place: Hyderabad
Date: 30-05-2022
UDIN 22203605AJWPVR7612

Consolidated Financial Statements

Auditor Report

Consolidated Balance Sheet

Consolidated Statement of Profit and Loss

Consolidated Schedules

Notes on Consolidated Accounts

Consolidated Cash Flow Statement



P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Independent Auditor's Report

To The Members of M/s OBJECTONE INFORMATION SYSTEMS LIMITED

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of OBJECTONE INFORMATION SYSTEMS LIMITED ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2022, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (herein after referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2022, the consolidated loss, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Consolidated Financial Statements.

Information Other than the Consolidated Financial Statements and Auditor's Report thereon:

The Holding Company's management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the consolidated financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this report.



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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
Cyberabad, Hyderabad - 500 081.

Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

When we read the Annual Report, if we conclude that there is a material misstatement therein, we are required to communicate the matter to those charged with governance and take appropriate actions in accordance with Standards on Auditing.

Key Audit Matters

Depending on the facts and circumstances of the entity and the Audit, there are no key audit matters to communicate in the Audit Report.

Management's Responsibility for the Consolidated Ind AS Financial Statements

The Holding Company's Management and Board of Directors are responsible for the preparation and presentation of these 'consolidated Ind AS financial statements' in terms of the requirements of the Companies Act, 2013 that give a true and fair view of the Consolidated financial position, consolidated financial performance, (including other comprehensive income) consolidated changes in equity and consolidated cash flows of 'the Group' in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules 2015, as amended.

The respective Board of Directors of the companies included in 'the Group' are responsible for maintenance of adequate records in accordance with the provisions of the Act for safeguarding the assets of the 'the Group' and preventing policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring and accuracy and completeness of the accounting records relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of 'consolidated Ind AS financial statements' by the Directors of the Holding Company concerned.

In preparing the 'consolidated Ind AS financial statements', the respective Board of Directors of the companies included in 'the Group' are responsible for assessing the ability of 'the Group' to continue as a going concern, disclosing as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate 'the Group' or to cease operations or has no realistic alternative to do so.

The respective Board of Directors of the companies included in the Group is also responsible for overseeing the financial reporting process of the Group.



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P C N & ASSOCIATES
CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
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Tel. : (91-40) 2311 9499
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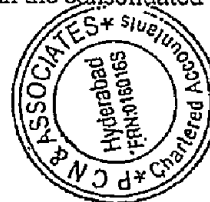
Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect

a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.





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CHARTERED ACCOUNTANTS
Plot No. "N Heights"
Ground Floor, Software Layout Unit
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Tel. : (91-40) 2311 9499
E-mail : pcnassociates@yahoo.com

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

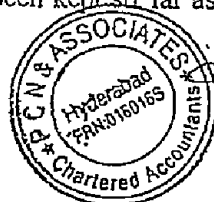
From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

OTHER MATTER:

We did not audit the financial statements of Company's 100% Foreign Subsidiary Company "Stiaos Technologies Inc.," whose financial statements reflect total assets of Rs. 10,73,25,865/- as at 31.03.2022 and the total revenue of Rs. 20,35,12,990/- and profit after Tax of Rs. 28,34,995/- for the Quarter and year then ended 31st March 2022, as considered in preparation of the Consolidated Financial Statement. This 100% Foreign Subsidiary financial statements have been furnished to us, only by the Management, and our opinion on the Consolidated Financial Statements insofar as it relates to the amounts and disclosures included in respect of this subsidiary, and our report in terms of sub section 13 of the Act, insofar as it relates to the aforesaid 100% foreign subsidiary, is based solely on the information provided to us by the Company.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.



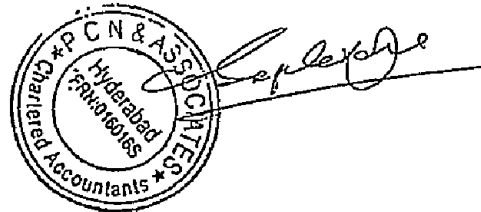
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- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015, as amended .
- e) On the basis of the written representations received from the directors as on March 31, 2022 taken on record by the Board of Directors of the company and its subsidiaries, none of the directors of the group companies is disqualified as on March 31, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- f) With respect to the internal financial controls with reference financial statements of the Holding Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A"; and
- g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act. The remuneration paid to the directors is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The consolidated financial statement does not have pending litigations which would have impact on its consolidated financial position of the group.
- ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.



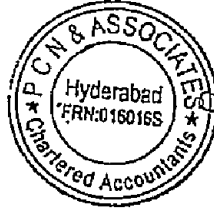


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iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company during the year ended March 31, 2022

For P C N & Associates,
Chartered Accountants
FRN: 016016S



K Gopala Krishna
Partner
Membership Number: 203605
UDIN: 22203605AJWQHS8156

Place: Hyderabad
Date: 30-05-2022



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ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' in our Independent Auditors Report of even date on the Consolidated Financial Statements for the year ended March 31, 2022.

Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2022, we have audited the internal financial controls over financial reporting of OBJECTONE INFORMATION SYSTEMS LIMITED (herein after referred to as "Company") and its subsidiary company, which is incorporated in India, as of that date.

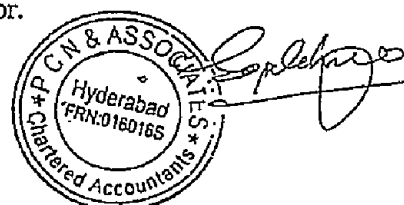
Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Holding Company and its 100% foreign subsidiary are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

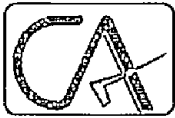
Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



(23)



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We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its Subsidiary Companies.

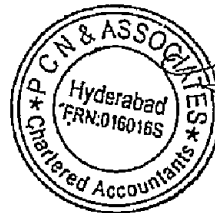
Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- a. pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- b. provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- c. provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting:

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



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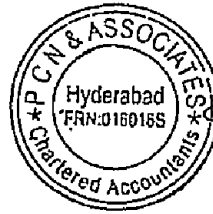


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Opinion

In our opinion ,to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2022, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.



For P C N & Associates,
Chartered Accountants
FRN: 016016S

K Gopala Krishna
Partner
Membership Number: 203605
UDIN: 22203605AJWQHS8156

Place: Hyderabad
Date: 30-05-2022

OBJECTONE INFORMATION SYSTEMS LIMITED
CIN: L31100TG1996PLC025119
H No. 8-3-9383/11/2162, Kamalapur Colony
Srinagar Colony, Hyderabad - 500073

Consolidated Balance Sheet as at 31st Mar, 2022
 (All amounts in Rupees '000 except for Number of Shares and Earnings per Share)

PARTICULARS	Note No.	As at 31 Mar 2022	As at 31 Mar 2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	10,428	9,817
Capital work-in-Progress		-	-
Investment Property		-	-
Other Intangible Assets	2	57,320	57,654
Intangible Assets under development		-	-
Biological Assets other than bearer plants		-	-
Financial Assets		-	-
Goodwill	3	21,912	21,913
Leases		-	-
Trade Receivables	4	2,818	6,357
Others		-	-
Deferred tax assets (Net)	5	3,410	3,391
Other non-current assets	6	925	423
Total A		96,834	99,555
Current Assets			
Inventories	7	59,352	41,496
Financial Assets		-	-
Investments		-	-
Trade receivables	8	59,803	65,424
Cash and cash equivalents	9	54,963	31,427
Bank Balances other than above		-	-
Leases		-	-
Other Financial Assets	10	6,525	4,379
Others (to be specified)		-	-
Current Tax Assets (Net)	11	13,686	6,783
Other current assets	12	12,560	7,656
Assets held-for-sale / Assets included in disposal group(s) held-for-sale		-	-
Total B		200,588	157,195
Total (A+B)		303,773	256,750

PARTICULARS	Note No.	As at 31 Mar 2022	As at 31 Mar 2021
EQUITY AND LIABILITIES			
Equity			
Equity share capital	13	105,119	105,119
Reserves and surplus		-	-
Reserves		-	-
Other equity	14	38,942	35,625
Total A		154,061	140,744
LIABILITIES			
Non-Current liabilities			
Financial liabilities			
(i) Borrowings	15	2,678	4,047
(ii) Lease Liabilities		-	-
(iii) Trade Payables		-	-
Due to MSME		-	-
Due to Others	16	6,411	8,863
(iv) Other Financial Liabilities		-	-
Long Term Provisions		-	-
Deferred tax liabilities (Net)		-	-
Other non-current liabilities	17	4,795	4,761
Current liabilities			
Financial liabilities			
(i) Borrowings	18	44,293	-
(ii) Lease Liabilities		-	-
(iii) Trade Payables - Due to Others	19	17,310	18,335
Trade Payables Due to MSME		-	-
(iv) Other Financial Liabilities	20	420	-
Other Current Liabilities	21	66,000	70,436
Short Term Provisions	22	3,469	4,805
Current Tax Liabilities	23	4,333	4,709
Liabilities classified as held-for-sale/liabilities included in disposal group held-for-sale		-	-
Total B		149,710	116,066
Total (A+B)		303,773	256,750

Summary of Significant Accounting Policies & the accompanying notes are an integral part of the financial statements.

As per our report of even date annexed

For and on behalf of the Board of Directors
 ObjectOne Information Systems Limited

For P.C.N.R. Associates
 (Previously known as Chandrababu Naidu & Co)
 Chartered Accountants
 Fina registration number: 0160165

[Signature]
 C. Raju Krishna
 Partner
 Membership No: 205605
 Place: Hyderabad
 Date: 30-03-2022

[Signature]
 K. Ravi Shankar
 Managing Director
 DIN: 0272407

[Signature]
 K. Himu Dinda
 Director
 DIN: 00497060

[Signature]
 A. Rama Krishna
 CFO

[Signature]
 V. Rani Verma
 Company Secretary
 M.No.54939



UJAN: 22203605
 AS WPHS R156

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OBJECTONE INFORMATION SYSTEMS LIMITED

CIN: L31300TG1996PLC023119

H No. 8-3-989/34/7/2/1&2, Kamalapur Colony

Srinagar Colony, Hyderabad - 500073

Consolidated Statement of Profit and Loss for the Period ended 31st Mar 2022

(All amounts in Rupees '000 except for Number of Shares and Earning per Share)

Particulars	Note No	For the Year Ended 31-Mar-22	For the Year Ended 31-Mar-21
Revenue			
Revenue from operations	24	370,768	285,680
Other Income	25	702	2,161
Net gain on de-recognition of financial assets at amortized cost			
Net gain on reclassification of financial assets			
Total Income		371,470	287,841
Expenses			
Cost of Material Consumed			
Excise Duty			
Purchase of Stock-in-Trade			
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	26	(5,806)	15,508
Employee Benefit Expenses	27	247,074	186,546
Other Operating Expenditure	28	86,221	52,571
Finance costs	29	1,136	917
Net Loss on de-recognition of financial assets at amortized cost			
Net Loss on reclassification of financial assets			
Other expenses	30	22,904	23,426
Depreciation	1&2	1,971	1,641
Total Expenses		353,502	282,609
Profit/(loss) before Tax		17,968	5,232
Tax expense:			
Provision for Tax		2,943	1,702
Prior Period Taxes		60	-
MAT credit entitlement		1,677	1,523
Deferred Tax		(29)	(25)
Profit/(Loss) for the period		13,317	2,032
Other comprehensive income			
Items that will not be reclassified to profit or loss		-	-
Income tax related to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax related to items that will be reclassified to profit or loss		-	-
i Items that will not be reclassified to Statement of Profit		-	-
ii Income tax relating to items that will not be		-	-
iii Items that will be reclassified to Statement of Profit		-	-
iv Income tax relating to items that will be reclassified		-	-
Total comprehensive income for the period		13,317	2,032
VII. Earning per equity share of Rs 10/- each:			
(1) Basic		1.27	0.19
(2) Diluted		1.27	0.19

Summary of Significant Accounting Policies & the accompanying notes are an integral part of the financial statements.

As per our report of even date attached.

For P C N & Associates
Previously known as Chandrababu Naidu & Co)
Chartered Accountants
Firm registration number: 0160168

[Signature]
K. Gopala Krishna
Partner
Membership No.: 236578
Place: Hyderabad
Date: 30-05-2022



For and on behalf of the Board of Directors
ObjectOne Information Systems Limited

[Signature] *[Signature]*
K Ravi Shankar Managing Director
DIN : 0272407
K Hima Bindu Director
DIN : 00497060

[Signature]
A. Rama Krishnan CFO
Vikram Venu Company Secretary
M.No.54939



UJAN: 222 03605
ASWPHS8156

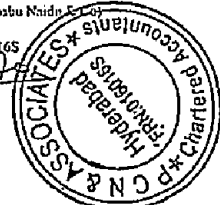
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OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated - Statement of Cash flow for the Year ended 31st March 2022

Particulars	(Amounts in Rs. '000)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A. Cash flow from operating activities		
Profit / (Loss) before tax	17,968	5,232
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities:		
Depreciation on property, plant and equipment	1,971	1,641
Amortisation and impairment of intangible assets	-	-
(Gain)/Loss on sale of property, plant and equipment	-	-
Depreciation on investment properties	-	-
Impairment loss on goodwill	-	-
Share-based payment expense	-	-
Net foreign exchange differences	-	-
Fair value adjustment of a contingent consideration	-	-
Finance income (including fair value change in financial instruments)	(453)	(363)
Finance costs (including fair value change in financial instruments)	1,135	917
Share of profit of an associate or a joint venture	-	-
(Gain)/Loss on sale of investment	-	-
Other adjustments (Ind AS)	(60)	-
Less: Profit on loss on fixed assets	-	-
Operating Profit before working capital changes	20,559	7,427
Working capital adjustments:		
Decrease/ (increase) in Trade and Other Advances	(8,581)	(3,480)
Decrease/ (increase) in Inventory	(17,855)	6,501
Increase/ (decrease) in Trade Payables	(3,526)	(34,973)
(Increase) / decrease in Trade Receivables	9,100	14,551
Increase/ (decrease) in Advances From Customers	-	-
(Decrease)/ increase non current liabilities	34	198
Decrease/ (increase) in other Current assets	(4,814)	5,737
(Decrease)/ increase in Short Term Provisions	(4,655)	4,517
Decrease/ (increase) in other Non Current assets	(552)	11,733
Increase/ (decrease) Other Current Liabilities	(4,017)	26,025
Increase/ (decrease) in Short term borrowings	44,293	(9,918)
Sub Total	9,425	20,894
Income tax paid	-	185
Net cash flows from operating activities (A)	29,986	28,135
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment	(2,358)	(1,616)
Payment for purchase and construction of investment properties	-	-
Payment for purchase and development of intangible assets	-	-
Purchase of financial instruments	-	-
Acquisition of subsidiaries (net of cash acquired)	-	-
Proceeds from sale of property, plant and equipment	-	-
Proceeds from sale of financial instruments	-	-
Interest received	458	363
Refund/ (investment) in bank deposits for more than 3 months	-	-
Loans given	-	-
Repayment of loans given	-	-
Net cash flows from / (used in) investing activities (B)	(1,500)	(1,253)
C. Cash flow from financing activities		
Proceeds from issue of share capital	-	-
Proceeds from unlisted non convertible debentures	-	-
Proceeds from redeemable preference shares	-	-
Proceeds from long term loans and borrowings	(1,369)	1,376
Proceeds from acceptances	-	-
Proceeds from sale of treasury shares	-	-
Proceeds from exercise of share options	-	-
Proceeds from settlement of derivative	-	-
Transaction costs related to loans and borrowings	-	-
Interest payment	(1,138)	(917)
Acquisition of Non-controlling interests	-	-
Repurchase of treasury shares	-	-
Net Cash flows from / (used in) Financing activities (C)	(2,507)	918
Net Increase / (decrease) in cash and cash equivalents (A+B+C)	25,982	27,801
Opening Balance of Cash	35,506	8,005
Closing Balance	61,488	35,806
Components of Cash and Cash Equivalents		
Cash on Hand	33	16
Balances with bank in current account	61,455	35,790
Balance at the end of the year	61,488	35,806

Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements

As per our report of even date attached
For P. C. N. & Associates
(Previously known as Chandrababu Naidu & Co.)
Chartered Accountants
Firm registration number, 0160165
K. Gopala Krishna
Partner
Membership No.: 203605
Place Hyderabad
Date 30-05-2022



Formed on behalf of the Board of Directors
ObjectOne Information Systems Limited

K. Ravu Sankar Managing Director
DIN: 0272407
K. Hilma Dinu Director
DIN: 0497060
A. Rama Krishna CFO
Vikram Verma Company Secretary
M.No.54939



UIN: 92203605
ASW DRS 8156

ObjectOne Information Systems Limited

Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

SIGNIFICANT ACCOUNTING POLICIES

a) Basis of Preparation:

The consolidated financial statements relate to OBJECTONE INFORMATION SYSTEMS LIMITED have been prepared by consolidating its accounts with that of its subsidiary STIAOS TECHONOLOGIES INC in accordance with the Statements of Accounting standards on " Consolidated Financial Statements (AS 21) issued by the Institute of Chartered Accountants of India (ICAI). The Consolidated Financial Statements have been prepared under the historical cost convention, on the accrual basis of accounting and comply with the mandatory accounting standards and statements issued by the ICAI. The consolidated financial statements have been prepared on the following basis:

- (i) The financial statements of the Company and its subsidiary company are combined on a line-by line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balance and intra-group transactions resulting in unrealised profits or losses in accordance with Accounting Standard (AS) 21 —"Consolidated Financial Statements" issued by the Institute of Chartered Accountants of India.
- (ii) The difference between the cost of investment in the subsidiary, over the net assets at the time of acquisition of shares in the subsidiary is recognised in the financial statements as Goodwill
- (iii) As far as possible, the consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements.

M/s. STIAOS TECHONOLOGIES INC subsidiary company has been considered in the consolidated financial Statements.

Statement of compliance:

The financial statements are a general purpose financial statement which have been prepared in accordance with the Companies Act, Indian Accounting Standards (Ind AS) and complies with other requirements of the law.

Basis of preparation

The company prepared financial statements for all periods up to 31st March 2022 in accordance with The Accounting Standards notified u/s 133 of The Companies Act 2013 (as amended) (read with Companies (Accounts) Rules 2015)

The financial statement has been prepared considering all IND AS as notified & made applicable by MCA for reporting date..

Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, 2016 & 2017 and other relevant provisions of the Act.

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ObjectOne Information Systems Limited

Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
- Assets held for sale – measured at fair value less cost to sell; and
- Defined benefit plans – plan assets measured at fair value;

Summary of significant accounting policies

Significant Accounting Estimates and Judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reporting amounts of assets, liabilities, income and expense and disclosures made. Although these estimates are based on management's best knowledge of current events and actions, actual result may differ from those estimates.

The critical accounting estimates and assumptions used and areas involving a high degree of judgments are described below:

Use of estimation and assumptions

In the process of applying the entity's accounting policies, management had made the following estimation and assumptions that have the significant effect on the amounts recognised in the financial statements.

Income tax

The company recognizes tax liabilities based upon self-assessment as per the tax laws. When the final tax outcome of these matters is different from the amounts that were initially recognised, such differences will impact the income tax and deferred tax provisions in the period in which such final determination is made.

Property, plant and equipment & Intangible Assets

Key estimates related to long-lived assets (property, plant and equipment, leaseholds and intangible assets) include useful lives, recoverability of carrying values and the existence of any retirement obligations. As a result of future decisions, such estimates could be significantly modified. The estimated useful lives of long-lived assets is applied as per the Schedule II of Companies Act, 2013 and estimated based upon our historical experience, engineering estimates and industry information. These estimates include an assumption regarding periodic maintenance and an appropriate level of annual capital expenditures to maintain the assets.

Employee Benefits- Measurement of Defined Benefit Obligation

Management assesses post-employment and other employee benefit obligations using the projected unit credit method based on actual assumptions which represent management's best estimates of the variables that will determine the ultimate cost of providing post-employment and other employee benefits.

Critical judgments made in applying accounting policies

Impairments in Subsidiaries and Associates

ObjectOne Information Systems Limited

Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

When a subsidiary is in net equity deficit and has suffered operating losses, a test is made whether the investment in the investee has suffered any impairment, in accordance with the stated accounting policy. This determination requires significant judgment. An estimate is made of the future profitability of the investee, and the financial health of and near-term business outlook for the investee, including factors such as industry and sector performance, and financing and operational cash flows.

Impairment of plant & equipment and Intangible assets

The company assesses whether plant & equipment and intangible assets have any indication of impairment in accordance with the accounting policy. The recoverable amounts of plant & equipment and intangible asset have been determined based on value-in-use calculations. These calculations require the use of judgment and estimates.

Expected credit loss

Expected credit losses of the company are based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

I. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The activities necessary to prepare an asset for its intended use or sale extend to more than just physical construction of the asset. It may also include technical (DPR, environmental, planning, Land acquisition and geological study) and administrative work such as obtaining approvals before the commencement of physical construction.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Costs of day to day repairs and maintenance costs are recognized into the statement of profit and loss account as incurred.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

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Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de recognition of the asset is recognised in the profit or loss in the year the asset is derecognized.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment. Asset class wise useful lives in years are as under:

Plant and Machinery	1 to 25
Buildings	8 to 60
Computers and equipment	3 to 6
Furniture & fixtures	10 to 15
Vehicles	8 to 10
Office equipment	5 to 15

Leasehold Assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Fully depreciated plant and equipment are retained in the financial statements (at their residual values) until they are no longer in use.

In respect of additions / deletions to the fixed assets / leasehold improvements, depreciation is charged from the date the asset is ready to use / up to the date of deletion.

Depreciation on adjustments to the historical cost of the assets on account of reinstatement of long term borrowings in foreign currency, if any, is provided prospectively over the residual useful life of the asset.

II. Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

III. Financial Assets

Financial assets comprise of investments in equity and debt securities, trade receivables, cash and cash equivalents and other financial assets.

Initial recognition:

All financial assets are recognised initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

(i) Financial assets measured at amortized cost:

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal

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Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

amount outstanding are measured at amortised cost using effective interest rate (EIR) method. The EIR amortization is recognised as finance income in the Statement of Profit and Loss.

The Company while applying above criteria has classified the following at amortised cost:

- a) Trade receivable
- b) Cash and cash equivalents
- c) Other Financial Asset

(ii) Financial assets at fair value through other comprehensive income (FVTOCI):

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at FVTOCI.

Fair Value movements in financial assets at FVTOCI are recognised in other comprehensive income.

Equity instruments held for trading are classified as at fair value through profit or loss (FVTPL). For other equity instruments the company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity investments at FVTOCI, excluding dividends are recognised in other comprehensive income (OCI).

(iii) Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. All fair value changes are recognised in the statement of profit and loss.

(iv) Investment in subsidiaries, joint ventures & associates are carried at cost in the separate financial statements.

Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

(i) Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

(ii) Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

De-recognition of financial assets

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Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

A financial asset is derecognized only when:

- The company has transferred the rights to receive cash flows from the financial asset or
- The contractual right to receive cash flows from financial asset is expired or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients. Where the entity has transferred an asset and transferred substantially all risks and rewards of ownership of the financial asset, in such cases the financial asset is derecognized. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is also derecognized if the company has not retained control of the financial asset.

IV. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

V. Inventory:

Inventory/Working in Process: Accounted at net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

VI. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss account.

VII. Non-current Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, that are expected to be recovered through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets, or components of the disposal group, are re-measured in accordance with the Company's accounting policies. Thereafter, the assets, or disposal group, are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment losses on initial classification as held for sale or subsequent gain on re-measurement are recognized into statement of Profit & Loss Account. Gains are not recognized in excess of any cumulative impairment losses.

VIII. Share Capital

ObjectOne Information Systems Limited

Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

Shares are consists of equity shares and classified as equity.

IX. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus any directly attributable transaction costs, such as loan processing fees and issue expenses.

Subsequent measurement – at amortised cost

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are de recognised, and through the amortization process.

De recognition

A financial liability is de recognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de recognition of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

X. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

XI. Employee Benefits

- Employee benefits are charged to the statement of Profit and Loss for the year and for the projects under process stage are work in process as other direct cost in the Capital Work in Progress / Intangible asset under development.
- Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are recognised, when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.
- Gratuity liability is defined benefit obligations and is provided for on the basis of an actual valuation made at the end of each financial year. Re-measurement in case of defined benefit plans gains and losses arising from experience adjustments and changes in actual assumptions are recognised in the period in which they occur, directly in other comprehensive income and they are included in retained earnings in the statement of changes in equity in the balance sheet.

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Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

- Compensated absences are provided for on the basis of an actual valuation on made at the end of each financial year. Re-measurement as a result of experience adjustments and changes in actual assumptions are recognised in profit or loss.
- The amount of Non-current and Current portions of employee benefits is classified as per the actual valuation at the end of each financial year.

XII. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

In the situations where the Company is entitled to a tax holiday under the Income-tax Act, 1961 enacted in India or tax laws prevailing in the respective tax jurisdictions where it operates, no deferred tax (asset or liability) is recognized in respect of temporary differences which reverse during the tax holiday period, to the extent the company's gross total income is subject to the deduction during the tax holiday period.

Deferred tax in respect of temporary differences which reverse after the tax holiday period is recognized in the year in which the temporary differences originate. However, the Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

Provisions , Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

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Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense and is recorded over the estimated time period until settlement of the obligation. Provisions are reviewed and adjusted, when required, to reflect the current best estimate at the end of each reporting period.

The Company recognizes decommissioning provisions in the period in which a legal or constructive obligation arises. A corresponding decommissioning cost is added to the carrying amount of the associated property, plant and equipment, and it is depreciated over the estimated useful life of the asset.

A provision for onerous contracts is recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable cost of meeting its obligations under contract. The provision is measured at the present value of the lower of expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

Liquidated Damages / Penalty as per the contracts / Additional Contract Claims / Counter Claims under the contract entered into with Vendors and Contractors are recognised at the end of the contract or as agreed upon.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.

Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when as inflow of economic benefits is probable

XIII. Fair Value Measurements

Company uses the following hierarchy when determining fair values:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices); and,

Level 3 – Inputs for the asset or liability that are not based on observable market data.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting dates. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency,

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Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

and those prices represent actual and regularly occurring market transactions on an arm's length basis. The fair value for these instruments is determined using Level 1 inputs.

The fair value of financial instruments that are not traded in an active market (for example, over the counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is fair valued using level 2 inputs.

If one or more of the significant inputs is not based on observable market data, the instrument is fair valued using Level 3 inputs. Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments;
- The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves;
- The fair value of forward foreign exchange contracts is determined using forward exchange rates at the reporting dates, with the resulting value discounted back to present value;
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

XIV. Revenue Recognition

Revenue is recognized and measured at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The company collects GST, on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Goods

Revenue from the sale of goods are recognized when there is persuasive evidence, usually in the form of an executed sales agreement at the time of delivery of the goods to customer, indicating that there has been a transfer of risks and rewards to the customer, no further work or processing is required, the quantity and quality of the goods has been determined, the price is considered fixed and generally title has passed.

Insurance Claims

Insurance claims are recognized on acceptance / receipt of the claim.

Interest

Revenue is recognized as the interest accrues, using the effective interest method. This is the method of calculating the amortized cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Dividends

Dividends are recognised in profit or loss only when the right to receive payment is established.

ObjectOne Information Systems Limited

Notes and other explanatory information to Consolidated financial statements for the year ended March 31, 2022

XV. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XIX. Minimum Alternative Tax (MAT) Credit

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

XX. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

XXI. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision makers, who are responsible for allocating resources and assessing performance of the operating segments.

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Notes to Financial Statement as at 31st Mar, 2022

Note No. 1 - Fixed Assets - Tangible - Consolidated

Notes to financial statements for the year ended March 31, 2022

(All amounts in Indian Rupees, except for share data or as otherwise stated)

The changes in the carrying value of property, plant and equipment are as follows

Property, Plant and Equipment

(Amounts in Rs. '000)

Particulars	Leased Building	Hardware & Software	Furniture and Fixtures	Office equipment	Electrical Fittings	Vehicles	Total
Cost							
As at March 31, 2020	8851	4425	3438	700	125	7426	24966
Additions	0	514	180	922	0	0	1616
Disposals	0	0	0	0	0	0	0
As at March 31, 2021	8851	4939	3618	1623	125	7426	26582
Additions	0	1864	68	326	0	0	2258
Disposals	0	0	0	0	0	0	0
As at March 31, 2022	<u>8851</u>	<u>6803</u>	<u>3686</u>	<u>1949</u>	<u>125</u>	<u>7426</u>	<u>28839</u>
Depreciation							
As at March 31, 2020	4649	4117	3047	640	110	3027	15588
Charge for the period	198	138	90	50	0	700	1176
Disposals	0	0	0	0	0	0	0
As at March 31, 2021	4846	4254	3137	690	110	3727	16765
Charge for the period	198	413	101	234	0	700	1647
Disposals	0	0	0	0	0	0	0
As at March 31, 2022	<u>5044</u>	<u>4667</u>	<u>3238</u>	<u>924</u>	<u>110</u>	<u>4427</u>	<u>18411</u>
Net Block							
As at March 31, 2022	3807	2135	448	1024	15	2999	10428
As at March 31, 2021	4004	685	481	933	15	3699	9817

Note No. 2 - Fixed Assets - Intangible

(Amounts in Rs. '000)

Particulars	KidsOne Content	Rights	Total
Cost			
As at March 31, 2020	2601	87291	89892
Additions	0	0	0
Disposals	0	0	0
As at March 31, 2021	2601	87291	89892
Additions	0	0	0
Disposals	0	0	0
As at March 31, 2022	<u>2601</u>	<u>87291</u>	<u>89892</u>
Depreciation			
As at March 31, 2020	2286	29487	31773
Charge for the period	0	465	465
Disposals	0	0	0
As at March 31, 2021	2286	29952	32238
Charge for the period	0	324	324
Disposals	0	0	0
As at March 31, 2022	<u>2286</u>	<u>30276</u>	<u>32562</u>
Net Block			
As at March 31, 2022	315	57015	57330
As at March 31, 2021	315	57339	57654

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

3 Goodwill *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Investment in Subsidiaries	21,979	21,979
Equity Shares - Stiaos Technologies Inc (100% of Holding)	66	66
Total	21,913	21,913

Note:

The Company has elected to continue with the carrying value of its investment in its 100% subsidiary M/s. Stiaos Technologies Inc, USA whose principle activity is related to software consultancy business, measured as per the Previous GAAP and used that carrying value on the transition date April 1, 2016 in terms of Para D15(b)(ii) of Ind AS 101.

4 Trade Receivables - More than one year *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Trade Receivables considered good - Secured	0	0
Less: Allowance for expected credit loss	0	0
Trade Receivables considered good - Secured	0	0
Trade Receivables considered good - Unsecured;	2,818	10,556
Less: Allowance for expected credit loss	0	4,199
Trade Receivables considered good - Unsecured;	2,818	6,357

5 Deferred Tax Asset *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Opening Balance	3,391	3,366
Add/Deduct Tax liability for the current year	29	25
Total	3,420	3,391

6 Other Non-Current Assets *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Advances Otherthan capital advances		
Security Deposits	189	189
Other Advances (Specify nature)		
Other Advances	12,359	11,808
Less: Provision for Bad Debts	(11,574)	(11,574)
Other (Specify nature)		
Gratuity Fund		
Total	975	423

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OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

7 INVENTORIES	(Amounts in Rs. '000)	
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Production -1 Filim WIP	15,609	32,615
Production -2 Filim WIP	5,448	-
Software Development WIP	38,294	8,881
Total	59,352	41,496

8 Trade Receivables - Less Than One Year	(Amounts in Rs. '000)	
Particulars	As at 31 Mar 2022	As at 31 Mar 2021
Trade Receivables considered good - Secured	0	0
Less: Allowance for expected credit loss	0	0
Trade Receivables considered good - Secured	0	0
Trade Receivables considered good - Unsecured;	59,863	65,424
Less: Allowance for expected credit loss	0	0
Trade Receivables considered good - Unsecured;	<u>59,863</u>	<u>65,424</u>
Trade Receivables which have significant increase in Credit Risk	0	0
Less: Allowance for expected credit loss	0	0
Trade Receivables which have significant increase in Credit Risk	0	0
Trade Receivables - credit impaired	0	0
Less: Allowance for credit impairment	0	0
Trade Receivables - credit impaired	0	0
Total Current Trade Receivables	59,863	65,424

Debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in which any director is a partner or a director or a member should be separately stated.

Trade receivables ageing schedule for the year ended as on March 31, 2022 and March 31, 2021:

Particulars	As at	
	31 Mar 2022	31 Mar 2021
(i) Undisputed Trade receivables — considered good	-	-
Less than 6 months	59,863	64,204
6 months -1 year	-	1,220
1-2 Years	1,173	418
2-3 years	1,638	5,939
More than 3 years	7	4,199
Total	62,681	75,980
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	0	0
(iii) Undisputed Trade Receivables — credit impaired	0	0
(iv) Disputed Trade Receivables — considered good	0	0
(v) Disputed Trade Receivables — which have significant increase in credit risk	0	0
(vi) Disputed Trade Receivables — credit impaired	0	0
Less: Allowance for credit loss	0	4,199
Total Trade Receivables	62,681	71,781

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

9 Cash and Cash Equivalents (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Cash & Cash Equivalents :		
Balances with Banks		
In Current Accounts	54,930	31,411
In Deposits Accounts	-	-
Cash on hand	33	16
Total	54,963	31,427

10 Other Financial Assets (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Non- Current		
Security Deposits	-	-
Bank deposits with more than 12 months maturity	-	-
Others (to be specified)	-	-
Total non-current other financial assets	-	-
Current		
Security Deposits	-	-
Bank deposits with less than 12 months maturity	6,525	4,379
Others (to be specified)	-	-
Total current other financial assets	6,525	4,379

11 Current Tax Assets (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
a) Advance Income Tax(Includes TDS Receivable)	12,618	6,774
b) CENVAT Credit(Including of Capital Goods & PLA Amount)	-	-
c) GST Receivable	1,067	9
Total	13,686	6,783

12 Other Current Assets (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
a) Security Deposits with customers	1,280	1,305
b) Advances to Employees	2,844	463
c) Advances to Suppliers	744	-
f) Other Advances	6,742	3,289
g) MAT Credit	891	2,628
Total	12,500	7,686

13 Equity Share Capital and Reconciliation (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Authorized		
Equity shares (1,40,00,000 shares @ Rs. 10 each)	140,000	140,000
Issued, Subscribed and Paid-Up balance as on 01.04.2021		
Equity shares (1,05,11,900 shares @ Rs. 10 each fully paid)	105,119	105,119
Add: Shares issued on exercise of employee stock options - NIL	-	-
Less: Shares bought back - NIL	-	-
Changes in Equity Share Capital	-	-
Issued, Subscribed and Paid-Up balance as on 31.03.2022	105,119	105,119

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

Shareholding of promoter As At 31.03.2021

Promoter name	K. Ravi Shankar	K. Hima Bindu
No. of shares	1016884	763956
% of total shares	9.67	7.27
% Change during the year	0	0

Shareholding of promoter As At 31.03.2022

Promoter name	K. Ravi Shankar	K. Hima Bindu
No. of shares	1016884	763956
% of total shares	9.67	7.27
% Change during the year	0	0

Names of Persons who are holding more than 5% share in the Paid up Capital

Name of the Shareholder	No of Equity Share as on 31.03.22	% of Holding
Nil percentage of change during the FY 2021-22		
RAVI SHANKAR KANTAMNENI	1016884	9.67
HIMA BINDU KANTAMNENI	763956	7.27
SWAPRIYARAJ HOLDINGS LLP	907782	8.64
100% Percentage of change during the FY 2021-22		
Name of the Shareholder	No of Equity Share as on 31.03.22	No of Equity Share as on 31.03.21
Vijuben Trikambhai Kevadya	0	672200

The amount of per share dividend recognized as distribution to equity shareholders in accordance with Companies Act 2013 is as follows:

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Interim Dividend for fiscal 2022	0	0
Final dividend for fiscal 2021	0	0
Interim Dividend for fiscal 2021	0	0
Final dividend for fiscal 2020	0	0

14 Other Equity

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Capital Reserve		
As per last Balancesheet	23,814	23,814
Retained Earnings/ (Surplus)		
Surplus/(deficit) in the statement of profit and loss:		
Balance as at the beginning of the year	11,811	9,780
Add: change to profit / (loss) for the year	13,317	2,031
Balance as at the end of the year	25,128	11,811
Total	48,942	35,625

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

15 Long Term Borrowings (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Term Loans		
i) From Banks and NBFC	888	1,102
Less: Current Maturities - Ref Note No. 18	420	-
	468	1,102
ii) From Other Parties	2,211	2,945
Deferred payment liabilities	-	-
Deposits	-	-
Loans from related parties	-	-
Liability component of compound financial instruments	-	-
Other loans (specify nature);	-	-
Total	2,678	4,047

Notes: Loans from Banks & Financial Institutions

1. Secured and Un Secured Loans taken from Banks & NBFC
2. Un-Secured loan from M/s. Swapriya Raj Holding LLP

16 Trade Payables - Above One Year (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
i) Outstanding dues of micro enterprises and small enterprises	-	-
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	6,411	8,863
Total trade payables	6,411	8,863

17 Other Non - Current Liabilities (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Gratuity Payable	4,795	4,761
Total	4,795	4,761

Current Liabilities - Financial Liabilities

18 Borrowings (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Loans repayable on Demand		
From Banks -Over Draft from Union Bank of India	44,293	-
M/s. Union Bank of India, Gannavaram Branch sanctioned SOD limit of Rs. 1.70 crore to the Company at the rate of 10.75% by securing of Directors Property		
Total	44,293	-

19 Trade Payables - Upto One Year (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
i) Outstanding dues of micro enterprises and small enterprises	-	-
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	17,310	18,385
Total trade payables	17,310	18,385
Trade payables ageing schedule		
Less than one year	17,310	18,385

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

1-2 years	110	-
2-3 years	-	241
More than 3 years	6,301	8,621
Disputed dues - MSME	-	-
Disputed dues - Others	-	-
Total	17,310	18,385

20 Other Financial Liabilities *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Other current financial liabilities		
Current Maturities of Long-term debt - Covid Loan	420	-
Interest accrued	-	-
Unpaid dividends	-	-
Application money received for allotment of securities to the	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Others (specify nature).	-	-
Total	420	-
Other non-current financial liabilities		
Interest accrued	-	-
Unpaid dividends	-	-
Application money received for allotment of securities to the	-	-
extent refundable and interest accrued thereon	-	-
Unpaid matured deposits and interest accrued thereon	-	-
Unpaid matured debentures and interest accrued thereon	-	-
Others (specify nature).	-	-
Total	-	-
Total	420	-

21 Other Current Liabilities *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Revenue received in advance;		
Other advances (Specify nature);and	18,342	18,342
Other(specify nature)	-	-
Outstanding Expenses Payable	6,538	6,898
Audit Fees payable	213	241
Directors Remuneration Payable	-	117
Creditors for Expenses	40,906	44,838
Total	66,000	70,436

22 Provisions *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Short term provisions		
Provision for employee benefits		
PF Payable (For Mar 22)	125	129
ESI Payable (For Mar 22)	7	21
Salaries Payable (For Mar 22)	3,337	4,655
Others (specify nature)	-	-
Total	3,469	4,805
Long term provisions		
Provision for employee benefits - Gratuity	4,795	4,761
Others (specify nature)	-	-
Total	4,795	4,761

OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

23 **Current Tax Liabilities** *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Income Tax Provision - AY 22-23	2,943	1,702
Others	-	-
GST Payable	605	2,165
PT Payable	15	10
TDS Payable	769	832
Total	4,333	4,709

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OBJECTONE INFORMATION SYSTEMS LIMITED
Consolidated Notes to Financial Statement as at 31st Mar, 2022

24 Revenue From operations *(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
(a) Sale of Products	-	-
(b) Sale of Services	370,768	285,680
(c) Other Operating Income	-	-
Total	370,768	285,680

25 Other Income *(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
Interest Income	458	363
Misc Income	-	1,787
Foreign Exchange Gain/(Loss)	244	10
Discount Received	-	-
Total	702	2,161

26 Changes in inventories of finished goods, work-in-progress and stock-in-trade *(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
Finished Goods		
Finished goods at the beginning of the year		
Less: Finished goods at the end of the year		
Sub Total (A)	-	-
Work in Progress		
Finished goods at the beginning of the year	32,489	47,997
Less: Finished goods at the end of the year	38,294	32,489
Sub Total (B)	(5,806)	15,508
Increase or Decrease in Inventories - (A - B)	(5,806)	15,508

27 Employee Benefit Expenses *(Amounts in Rs. '000)*

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
(a) Salaries & Wages	242,123	183,193
(b) Contribution to Provident & Other Funds	3,450	3,526
(c) Staff Welfare Expenses	1,500	1,827
Total	247,074	188,546

<i>(Amounts in Rs. '000)</i>		
28 Other Operating Expenses	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
a) Ecommerce Expenses	-	-
b) Power & Fuel	950	663
c) Internet Radio Expenses	2,015	1,891
d) Repairs to Machinery	1,432	1,393
e) Insurance	161	89
f) Project Expenses	31,630	17,796
g) Media Producaiton Expenses	50,034	30,739
Total	86,221	52,571

<i>(Amounts in Rs. '000)</i>		
29 Finance Costs	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
a) Interest Expenses		9
- Interest on Vehicle Finance	-	757
- Interest on Over Draft	515	152
- Loan Processing Charges & Bank Charges	324	-
- Interest on late payments of TDS	-	-
b) Other Borrowing costs	298	-
Total	1,138	917

<i>(Amounts in Rs. '000)</i>		
30 Administrative Expenses	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
a) Communication Expenses	1,578	1,573
b) Business Promotion Expenses	269	220
c) Travelling and Conveyance	1,918	1,719
d) Office Maintenance	2,692	1,872
e) Printing & Stationery Expenses	164	57
f) Rates & Taxes (excluding Income Tax)	6,382	3,369
g) Managerial Remuneration	3,660	3,692
h) Consultancy Charges	1,618	1,476
i) Office Rent & Others	3,262	3,340
j) General Expenses	187	230
k) vehicle maintenance	834	409
l) Professional and Annual Fee Etc	240	240
m) Donation	-	285
n) Payment to auditors		
i) As Auditor	100	100
ii) For Taxation Matters	-	-
o) Loss on Sale of Fixed Assets	-	1,316
p) Loans and Advances and Debtors Provision for Bad Debts	-	3,530
Total	22,903	23,426

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OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Consolidation Financial Statements

31. The Company has not obtained Actuarial Valuation report for Gratuity and leave encashment for the financial year 2021-2022. However the provision for Gratuity made as per accrual method.

32. Related Party Disclosures

(A) List of related parties are given below:

Relation	Party Name
Subsidiary Company	Stiaos Technologies Inc
Director	1) Ravi Shankar - Managing Director 2) K Hima Bindu- Non Executive Director
Key Management Personnel (KMP)	A Rama Krishna - Chief Finance Officer Vikram Verma - Company Secretary - w.e.f. 03.11.2020

(B) Remuneration: (Amount in Rupees)

Particulars	2021-22	2020-21
Directors Remuneration	30,00,000/-	30,00,000/-
Chief Finance office	5,40,000/-	4,86,000/-
Company Secretary	1,74,000/-	3,03,500/-
Total	37,14,000/-	37,89,500/-

(C) Office Rent: (Amount in Rupees)

Particulars	2021-22	2020-21
Office Rent paid to Managing Director	17,94,000/-	17,94,000/-
Perquisites	6,60,000/-	6,92,134/-
Total	24,54,000/-	24,86,134/-

33. Earnings Per Share (EPS) (AS - 20) (Amount in Rupees)

Particulars	2021-22	2020-21
Profit after tax during the year (Rs.)	133,18,112/-	20,31,249/-
Earnings available to Equity Shareholders for Basic & Diluted EPS (Rs.)	133,18,112/-	20,31,249/-
Weighted Average Number of Shares taken for computation of EPS	1,05,11,900	1,05,11,900
Earning per Share		
- Basic	1.27	0.19
- Diluted	1.27	0.19
Face Value of the Share	10	10

34. Auditor's Remuneration: (Amount in Rupees)

Particulars	2021-22	2020-21
Audit Fee	60,000/-	60,000/-
Tax Audit fee	40,000/-	40,000/-
Other Services	Nil	Nil
Total	1,00,000/-	1,00,000/-

OBJECTONE INFORMATION SYSTEMS LIMITED
Notes to Consolidation Financial Statements

35. Dues to Micro & Small Enterprises:

There are no overdue principal amounts and interest thereon payable to Micro Enterprises and Small Enterprises, as at 31-03-2022.

36. Figures have been rounded off to the nearest thousand.

37. Previous year's figures have been regrouped / rearranged wherever necessary.

For and on behalf of the Board
ObjectOne Information Systems Limited

Sd/-

Sd/-

K. Ravi Shankar
Managing Director

K. Hima Bindu
Director

Sd/-

Sd/-

A. Rama Krishna
CFO

Vikram Verma
Company Secretary
M.No. 54939

As per our Report of even date

For P C N & Associates
Chartered Accountants
Firm registration number: 016016S

Sd/-

K. Gopala Krishna
Partner
Membership No.: 203605
Place: Hyderabad
Date: 30-05-2022
UDIN : 22203605AJWQHS8156

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Subsidiary Company Financial Statements

STIAOS TECHNOLOGIES INC

Office Address:

8900, East Lorch Drive
Suite 210, Spring
Texas 77379

STIAOS TECHNOLOGIES INC
8900, East Lech Drive, Suite 210
Spring, Texas - 77379

Balance Sheet as at 31st Mar, 2022
(All amounts in Rupees '000 except for Number of Shares and Earnings per Share)

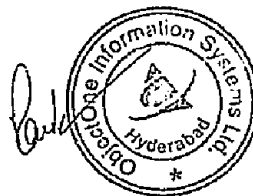
PARTICULARS	Note No.	As at 31 Mar 2022	As at 31 Mar 2021
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	1	31	65
Capital work-in-progress		-	-
Leasehold Property		-	-
Other Intangible Assets		-	-
Intangible Assets under development		-	-
Business Assets other than bearer plants		-	-
Financial Assets		-	-
Investments		-	-
Loans		-	-
Trade Receivables		-	-
Others		-	-
Deferred tax assets (Net)		-	-
Other non-current assets		-	-
Total A	2	31	65
Current Assets			
Investments	3	17,269	8,881
Financial Assets		-	-
Investments		-	-
Trade receivables	4	48,188	32,310
Cash and cash equivalents	5	41,051	25,966
Bank balances other than above		-	-
Loans		-	-
Other (to be specified)		-	-
Current tax assets (Net)		-	-
Other current assets		-	-
Assets held-for-sale/Assets included in disposal group held-for-sale		-	-
Total B		106,508	67,158
Total (A+B)		107,326	67,456
LIABILITIES			
EQUITY AND LIABILITIES			
Equity			
Equity (Net)	6	66	66
Reserves		-	-
Other equity	7	13,796	10,964
Total A		13,862	11,027
LIABILITIES			
Non-Current liabilities			
Financial liabilities			
(a) Borrowings		-	-
(b) Lease liabilities		-	-
(c) Trade Payables		-	-
Due to MSME		-	-
Due to Others		-	-
(d) Other Financial Liabilities		-	-
Lease Term Provisions		-	-
Deferred tax liabilities (Net)		-	-
Other non-current liabilities		-	-
Current liabilities			
Financial liabilities			
(a) Borrowings	8	42,033	-
(b) Lease liabilities		-	-
(c) Trade Payables - Due to Others	9	11,368	15,320
Trade Payables Due to MSME		-	-
(d) Other Financial Liabilities		-	-
Other Current Liabilities	10	39,622	43,099
Short Term Provisions		-	-
Current Tax Liabilities	11	500	-
Liabilities classified as held-for-sale/liabilities included in disposal group held-for-sale		-	-
Total B		93,464	58,429
Total (A+B)		107,326	67,456

For Stiaos Technologies Inc

Sd/-

Page: 13 of 13
Date: March 2, 2022

Krishna Potluri
Chief Executive Officer



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STIAOS TECHNOLOGIES INC
8900, East Loch Drive, Suite 210
Spring, Texas - 77379

Statement of Profit and Loss for the Period ended 31st Mar 2022
(All amounts in Rupees '000 except for Number of Shares and Earning per Share)

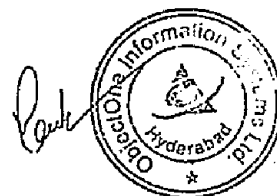
Particulars	Note No	For the Year Ended 31-Mar-22	For the Year Ended 31-Mar-21
Revenue			
Revenue from operations	12	203,513	142,477
Other Income			-
Net gain on de-recognition of financial assets at amortized cost			
Net gain on reclassification of financial assets			
Total Income		203,513	142,477
Expenses			
Cost of Material Consumed			
Excise Duty			
Purchase of Stock-in-Trade			
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	13	(8,388)	(6,947)
Employee Benefit Expenses	14	198,567	149,633
Other Operating Expenditure		-	-
Finance costs	15	355	68
Net Loss on de-recognition of financial assets at amortized cost			
Net Loss on reclassification of financial assets			
Other expenses	16	9,611	4,591
Depreciation	1	33	95
Total Expenses		200,178	147,441
Profit/(loss) before Tax		3,335	(4,964)
Tax expense:			
Provision for Tax		500	-
Prior Period Taxes		-	-
MAT credit entitlement		-	-
Deferred Tax		-	-
Profit/(Loss) for the period		2,835	-4,964
Other comprehensive income		-	-
Items that will not be reclassified to profit or loss		-	-
Income tax related to items that will not be reclassified to profit or loss		-	-
Items that will be reclassified to profit or loss		-	-
Income tax related to items that will be reclassified to profit or loss		-	-
i. Items that will not be reclassified to Statement of		-	-
ii. Income tax relating to items that will not be		-	-
iii. Items that will be reclassified to Statement of		-	-
iv. Income tax relating to items that will be		-	-
Total comprehensive income for the period		2,835	(4,964)

For Stiaos Technologes Inc

Sd/-

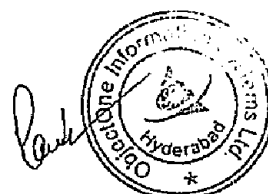
Place: Texas
Date: 30-05-2022

Kristina Potluri
Chief Executive Officer



(114)

STIAOS TECHNOLOGIES INC		
Statement of Cash flow for the Year ended 31st March 2022		
Particulars	(Amounts in Rs '000)	
	For the year ended 31st March, 2022	For the year ended 31st March, 2021
A. Cash flow from operating activities		
Profit / (Loss) before tax	3,335	(4,964)
Adjustments to reconcile profit before tax to net cash from / (used in) operating activities:		
Depreciation on property, plant and equipment	33	93
Amortisation and impairment of intangible assets		
(Gain)/loss on sale of property, plant and equipment		
Depreciation on investment properties		
Impairment loss on goodwill		
Share-based payment expense		
Net foreign exchange differences		
Fair value adjustment of a contingent consideration		
Finance income (including fair value change in financial instruments)		
Finance costs (including fair value change in financial instruments)	355	68
Share of profit of an associate or a joint venture		
(Gain)/loss on sale of investment		
Other adjustments (Ind AS)		
Less: Profit on loss on fixed assets		
Operating Profit before working capital changes	3,723	(4,601)
Working capital adjustments:		
Decrease/ (increase) in Trade and Other Advances		
Decrease/ (increase) in Inventory	(8,368)	(6,947)
Increase/ (decrease) in Trade Payables	(2,022)	(32,165)
(Increase) / decrease in Trade Receivables	(15,877)	31,458
Increase/ (decrease) in Advances From Customers		
(Decrease)/ increase non current liabilities		
Decrease/ (increase) in other Current assets		
(Decrease)/ increase in Short Term Provisions		
Decrease/ (increase) in other Non Current assets	(552)	11,733
Increase/ (decrease) Other Current Liabilities	(3,477)	24,211
Increase/ (decrease) in Short term borrowings	42,033	-
Sub Total	11,717	28,089
Income tax paid	-	165
Net cash flows from operating activities (A)	15,440	23,103
B. Cash flow from investing activities		
Payment for purchase and construction of property, plant and equipment		
Payment for purchase and construction of investment properties		
Payment for purchase and development of intangible assets		
Purchase of financial instruments		
Acquisition of subsidiaries (net of cash acquired)		
Proceeds from sale of property, plant and equipment		
Proceeds from sale of financial instruments		
Interest received		
Refund/ (Investment) in bank deposits for more than 3 months		
Loans given		
Repayment of loans given		
Net cash flows from / (used in) investing activities (B)		
C. Cash flow from financing activities		
Proceeds from issue of share capital		
Proceeds from unlisted non convertible debentures		
Proceeds from redeemable preference shares		
Proceeds from long term loans and borrowings		
Proceeds from acceptances		
Proceeds from sale of treasury shares		
Proceeds from exercise of share options		
Proceeds from settlement of derivative		
Transaction costs related to loans and borrowings		
Interest payment	(355)	(68)
Acquisition of Non-controlling interests		
Repurchase of treasury shares	(355)	(68)
Net Cash flows from / (used in) Financing activities (C)	(355)	(68)
Net increase / (decrease) in cash and cash equivalents (A+B+C)	15,085	23,035
Opening Balance of Cash	25,966	2,931
Closing Balance	41,051	25,966
Components of Cash and Cash Equivalents		
Cash on Hand		
Balances with bank in current account	41,051	25,966
Balance at the end of the year	41,051	25,966
Significant Accounting Policies and Notes forming part of Accounts are integral part of the Financial Statements		
For Stiaos Technologies Inc		
Sd/-		
Krishna Pilluri Chief Executive Officer		
Place: Texas		
Date: 30-06-2022		



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STIAOS TECHNOLOGIES INC

Notes to Financial Statement as at 31st Mar, 2022

Note No. 1 - Fixed Assets - Tangible

Notes to financial statements for the year ended March 31, 2022

(All amounts in Indian Rupees, except for share data or as otherwise stated)

Particulars	Hardware & Software
Cost	
As at March 31, 2020	1449
Additions	0
Disposals	0
As at March 31, 2021	1449
Additions	0
Disposals	0
As at March 31, 2022	<u>1449</u>
Depreciation	
As at March 31, 2020	1289
Charge for the period	95
Disposals	0
As at March 31, 2021	1384
Charge for the period	33
Disposals	0
As at March 31, 2022	<u>1417</u>
Net Block	
As at March 31, 2022	32
As at March 31, 2021	65

STIAOS TECHNOLOGIES INC

Notes to Financial Statement as at 31st Mar, 2022

(All amounts in Rupees '000 except for Number of Shares and Earning per Share)

2 Other Non-Current Assets		<i>(Amounts in Rs. '000)</i>	
Particulars	As at		
	31 Mar 2022	31 Mar 2021	
Advances Otherthan capital advances			
Security Deposits	-	-	
Other Advances (Specify nature)	-	-	
Other Advances	785	234	
Other (Specify nature)	-	-	
Gratuity Fund	-	-	
Total	785	234	

3 INVENTORIES		<i>(Amounts in Rs. '000)</i>	
Particulars	As at		
	31 Mar 2022	31 Mar 2021	
Work-in-progress	17,269	8,881	
Total	17,269	8,881	

4 Trade Receivables		<i>(Amounts in Rs. '000)</i>	
Particulars	As at		
	March 31, 2022	March 31, 2021	
Trade Receivables considered good - Secured	0	0	
Less: Allowance for expected credit loss	0	0	
Trade Receivables considered good - Secured	0	0	
Trade Receivables considered good - Unsecured;	48,188	32,310	
Less: Allowance for expected credit loss	0	0	
Trade Receivables considered good - Unsecured;	48,188	32,310	
Trade Receivables which have significant increase in Credit Risk;	0	0	
Less: Allowance for expected credit loss	0	0	
Trade Receivables which have significant increase in Credit Risk	0	0	
Trade Receivables - credit impaired	0	0	
Less: Allowance for credit impairment	0	0	
Trade Receivables - credit impaired	0	0	
Total Current Trade Receivables	48,188	32,310	

Debts due by Directors or other officers of the company or any of them either severally or jointly with any other person or debts due by firms or private companies respectively in

which any director is a partner or a director or a member should be separately stated.

Trade receivables ageing schedule for the year ended as on March 31, 2022 and March 31, 2021:

Particulars	As at	
	March 31, 2022	March 31, 2021
(i) Undisputed Trade receivables — considered good		
Less than 6 months	48,188	32,310
6 months -1 year	-	-
1-2 Years	-	-
2-3 years	-	-
More than 3 years	-	-
Total	48,188	32,310
(ii) Undisputed Trade Receivables — which have significant increase in credit risk	0	0
(iii) Undisputed Trade Receivables — credit impaired	0	0
(iv) Disputed Trade Receivables — considered good	0	0
(v) Disputed Trade Receivables — which have significant increase in credit risk	0	0
(vi) Disputed Trade Receivables — credit impaired	0	0
Less: Allowance for credit loss	0	-
Total Trade Receivables	48,188	32,310

5 Cash and Bank Balances *(Amounts in Rs. '000)*

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Cash & Cash Equivalentents :		
Balances with Banks		
In Current Accounts	41,051	25,966
Cash on hand		
Total	41,051	25,966

6 Equity Share Capital and Reconciliation *(Amounts in Rs. '000)*

Particulars	As at	
	March 31, 2022	March 31, 2021
Authorized		
Equity shares (1,000 shares @ Rs. 66 each)	66	66
Issued, Subscribed and Paid-Up balance as on 01.04.2021		
Equity shares (1,000 shares @ Rs. 66 each)	66	66
Add: Shares issued on exercise of employee stock options - NIL	-	-
Less: Shares bought back - NIL	-	-
Changes in Equity Share Capital	-	-
Issued, Subscribed and Paid-Up balance as on 31.03.2022	66	66

Shareholding of promoter As At 31.03.2021

Promoter name	ObjectOne Information Systems Ltd	
	No. of shares	1000
% of total shares	100	100
% Change during the year	0	0

Shareholding of promoter As At 31.03.2022

Promoter name	ObjectOne Information Systems Ltd	
	No. of shares	1000
% of total shares	100	100
% Change during the year	0	0

The amount of per share dividend recognized as distribution to equity shareholders

Particulars	Year ended March 31,	
	2022	2021
Interim Dividend for fiscal 2022	0	0
Final dividend for fiscal 2021	0	0
Interim Dividend for fiscal 2021	0	0
Final dividend for fiscal 2020	0	0

7 Other Equity

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Capital Reserve		
As per last Balancesheet		
Retained Earnings/ (Surplus)		
Surplus/(deficit) in the statement of profit and loss:		
Balance as at the beginning of the year	10,961	15,925
Add: change to profit / (loss) for the year	2,835	(4,964)
Balance as at the end of the year	13,796	10,961
Total	13,796	10,961

Current Liabilities - Financial Liabilities

8 Borrowings

(Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Loans repayable on Demand		
From Banks -Over Draft	42,033	-
Total	42,033	-

9 Trade Payables (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
i) Outstanding dues of micro enterprises and small en	-	-
ii) Outstanding dues of creditors other than micro enterprises and small enterprises	11,308	13,330
Total trade payables	11,308	13,330
Trade payables ageing schedule		
Less than one year	11,308	13,330
1-2 years	-	-
2-3 years	-	-
More than 3 years	-	-
Disputed dues - MSME	-	-
Disputed dues - Others	-	-
Total	11,308	13,330

10 Other Current Liabilities (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Revenue received in advance;		-
Other advances (Specify nature);and		-
Other(specify nature)		-
Outsanding Expenses Payable		-
Audit Fees payable		-
Directors Remuneration Payable		-
Others	39,622	43,099
Total	39,622	43,099

11 Provisions (Amounts in Rs. '000)

Particulars	As at	
	31 Mar 2022	31 Mar 2021
Provision for Income Tax	500	-
Total	500	-

STIAOS TECHNOLOGIES INC
Notes to Financial Statement as at 31st Mar, 2022

<i>(Amounts in Rs. '000)</i>		
12 Revenue From operations	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
(a) Sale of Products	203,513	142,477
(b) Sale of Services		
(c) Other Operating Income		
Total	203,513	142,477

13 Changes in inventories of finished goods, work-in-progress and stock-in-trade

<i>(Amounts in Rs. '000)</i>		
Particulars	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
Finished Goods		
Finished goods at the beginning of the year		
Less: Finished goods at the end of the year		
Sub Total (A)	-	-
Work in Progress		
Finished goods at the beginning of the year	8,881	1,935
Less: Finished goods at the end of the year	17,269	8,881
Sub Total (B)	(8,388)	(6,947)
Increase or Decrease in Inventories - (A - B)	(8,388)	(6,947)

<i>(Amounts in Rs. '000)</i>		
14 Employee Benefit Expenses	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
(a) Salaries & Wages	195,973	147,114
(b) Contribution to Provident & Other Funds	2,413	2,413
(c) Staff Welfare Expenses	181	107
Total	198,567	149,633

<i>(Amounts in Rs. '000)</i>		
15 Finance Costs	Year ended	Year ended
Particulars	31st Mar 2022	31st Mar 2021
a) Interest Expenses		
- Interest on Vehicle Finance		
- Interest on Over Draft		
- Loan Processing Charges & Bank Charges	57	68
b) Other Borrowing costs	298	-
Total	355	68

16 Administrative Expenses

(Amounts in Rs. '000)

Particulars	Year ended 31st Mar 2022	Year ended 31st Mar 2021
a) Communication Expenses	343	289
b) Business Promotion Expenses		
c) Travelling and Conveyance	625	687
d) Office Maintenance	812	740
e) Printing & Stationery Expenses		
f) Consultancy Charges	943	970
g) Office Rent & Others	1,207	1,294
h) Rates & Taxes(Excluding Income Tax)	5,682	611
Total	9,611	4,591

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OBJECTONE INFORMATION SYSTEMS LIMITED

CIN: L31300TG1996PLC023119

Registered Office: 8-3-988/34/7/2/1 & 2, Kamalapuri Colony,

Srinagar Colony Road, Hyderabad – 500 073

Tel Nos: 23757192, 23757193; Fax No: 23753323

E-mail: accountsone@objectinfo.com, Website: www.objectinfo.com

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Regd. Folio No.	*DP ID :
No. of Shares held :	*Client ID :

I/We, being the member (s) of shares of the above named company, hereby appoint:

- Name & Address: _____
Email ID: _____ Signature: _____ or failing him/her
- Name & Address: _____
Email ID: _____ Signature: _____ or failing him/her
- Name & Address: _____
Email ID: _____ Signature: _____ or failing him/her

as my/ our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 25th Annual General Meeting of the Company, to be held on the Thursday, 30th day of September, 2021 at 11:00 AM at the registered office of the Company in respect of such resolutions as are indicated below:

Sl. No.	Resolution(s)	Vote	
		For	Against
1.	Adoption of Audited financial statements for the year ended 31.03.2022		
2.	Appointment of Mr. Ravi Shankar Kantamneni (DIN: 00272407), who retires by rotation as Executive director		
3.	Appointment of Statutory Auditors M/s. P. Murali & Co		

* Applicable for investors holding shares in Electronic form.

Signed this ____ day of ____ 2022

Signature of Shareholder

Signature of Proxy holder

Affix Revenue
Stamps

Signature of the shareholder across
Revenue Stamp

Note:

1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.

2) The proxy need not be a member of the Company.

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OBJECTONE INFORMATION SYSTEMS LIMITED

CIN: L31300TG1996PLC023119

Registered Office: 8-3-988/34/7/2/1 &2, Kamalapuri Colony,

Srinagar Colony Road, Hyderabad – 500 073

Tel Nos: 23757192, 23757193; Fax No: 23753323

E-mail: accountsone@objectinfo.com, Website: www.objectinfo.com

ATTENDANCE SLIP

Ledger Folio No.

Mr/Mrs. Ms.

(Member's Name in Block Letters)

I certify that I am Registered Member/ Proxy for the Registered Member of the Company. I here by record my presence at 26th Annual General Meeting of the Company held on Friday 30th Sepetmber, 2022 at 11.00 a.m. at Regd. Office : 8-3-988/34/7/2/1&2, Kamalapuri Colony, Srinagar Colony Road, Hyderabad. 500 073.

If signed by proxy, his/her name should be written here in Block Letters

Member's Proxy Signature

Note: Member's/Proxy holders are requested to bring the Attendance slip with them when they come to the meeting and hand it over at the gate after affixing their signature on it.

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