

**29<sup>th</sup>**  
**ANNUAL REPORT**  
**2017-2018**



**GOLDCOIN HEALTH FOODS LIMITED**

Registered Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. Gujarat India

**Phone:** 9426768644 **E-mail:** goldcoinhealth@gmail.com

**Website:** www.goldcoinhealthfoods.com

CIN: L15419GJ1989PLC012041

**29<sup>th</sup> ANNUAL REPORT 2017-2018**

**BOARD OF DIRECTORS**

Mr. Devang Shah  
(DIN00633868)

Managing Director

Mrs. Ila Bhagat  
(DIN01740646)

Director

Mr. Ashok Solanki  
(DIN06803425)

Independent Director

Mr. Hiren Mehta  
(DIN06804450)

Independent Director

**AUDITORS**

: Vishves A. Shah & Co.  
Chartered Accountants  
Ahmedabad.

**BANKERS**

: Allahbad Bank  
HDFC BANK Limited.

**REGISTERED OFFICE**

: 66/392 Pragatinagar  
Naranpura,  
Ahmedabad- 380013.

## NOTICE

NOTICE is hereby given that the 29th Annual General Meeting of the Members of GOLDCOIN HEALTH FOODS LIMITED will be held on Thursday, 27th September, 2018 at 10:00 AM at Shop No 16, Vardan Tower, Pragatinagar, Naranpura, Ahmedabad - 380 013, to transact the following business:

### ORDINARY BUSINESS

1. To receive, consider and adopt Audited Balance Sheet as at 31st March, 2018 and Profit and Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors.
2. To appoint a Director in place of Shri Devang Shah (DIN:00633868) who retires by rotation and being eligible offers himself for reappointment.
3. To appoint auditor in place of M/s. Vishves A. Shah & Co. whose term will expire on the date of AGM in terms of section 139(1) of the Companies Act, 2013 and pass the following resolution as ordinary resolution.

**RESOLVED THAT** on expiry of term of existing Auditor at the ensuing Annual General Meeting under Section 139(1) of the Companies Act, 2013, M/s Gopal C. Shah and Co. Chartered Accountants be and are hereby appointed as Statutory Auditor of the Company with effect from 27st September, 2018 for the five financial year that is from 2018-19 to 2022-23 at a remuneration as may be mutually decided by Managing Director in consultation with said Auditor.

For, GoldCoin Health Foods Limited

Date : 14th August, 2018  
Place: Ahmedabad

Devang P. Shah  
Managing Director  
DIN: 00633868

### NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF AND A PROXY NEED NOT BE A MEMBER. PROXIES IN ORDER TO BE EFFECTIVE MUST BE RECEIVED AT THE COMPANY'S REGISTERED OFFICE NOT LESS THAN 48 HOURS BEFORE THE COMMENCEMENT OF MEETING. A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING 50 (FIFTY) AND HOLDING IN THE AGGREGATE NOT MORE THAN 10% OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS A PROXY AND SUCH PERSON SHALL NOT ACT PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.
2. THE REGISTER OF MEMBERS AND SHARE TRANSFER BOOK OF COMPANY WILL REMAIN CLOSED FROM 21st SEPTEMBER, 2018 TO 27th SEPTEMBER, 2018 (BOTH DAYS INCLUSIVE).
3. AS THERE IS NO SPECIAL BUSINESS WHICH REQUIRES THE EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 HENCE NOT ATTACHED.
4. A BRIEF PROFILE OF DIRECTORS SEEKING APPOINTMENT/RE-APPOINTMENT AT THE ANNUAL GENERAL MEETING IS GIVEN IN THE CORPORATE GOVERNANCE SECTION OF THE ANNUAL REPORT.
5. THE SHARES OF THE COMPANY ARE LISTED ON BOMBAY STOCK EXCHANGE LTD. (BSE) AND THE LISTING FEES IN RESPECT THEREOF FOR THE YEAR 2018-19 HAVE BEEN PAID TO BSE.
6. ALL ENQUIRIES AND CORRESPONDENCE REGARDING TRANSFER OF SHARES, DEMATERIALIZATION, ETC. SHOULD BE MADE WITH THE SHARE TRANSFER AGENTS OF THE COMPANY, M/S. LINK INTIME INDIA PRIVATE LIMITED 5TH FLOOR, 506-508, AMARNATH BUSINESS CENTER-I (ABC-I) BESIDES GALA BUSINESS CENTER (GBC), NR. ST. XAVIER'S COLLEGE CORNER, OFF C. G. ROAD, ELLISBRIDGE, AHMEDABAD - 380006.
7. COPIES OF THE ANNUAL REPORT 2018-19 ARE BEING SENT BY ELECTRONIC MODE ONLY TO ALL THE MEMBERS WHOSE E-MAIL ADDRESSES ARE REGISTERED WITH THE COMPANY/DEPOSITORY PARTICIPANT(S) FOR COMMUNICATION PURPOSES UNLESS ANY MEMBER HAS REQUESTED FOR A HARD COPY OF THE SAME. FOR MEMBERS WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESSES, PHYSICAL COPIES OF THE ANNUAL REPORT 2017-18 ARE BEING SENT BY THE PERMITTED MODE.

THE NOTICE OF THE TWENTY NINTH ANNUAL GENERAL MEETING AND INSTRUCTIONS FOR E-VOTING, ALONG WITH THE ATTENDANCE SLIP/PROXY FORM, ARE SENT BY ELECTRIC MODE TO ALL MEMBERS WHOSE E-MAIL ADDRESSES ARE REGISTERED WITH COMPANY/DEPOSITORY PARTICIPANT(S) UNLESS A MEMBER HAS REQUESTED FOR A HARD COPY OF THE SAME. FOR MEMBERS WHO HAVE NOT REGISTERED THEIR E-MAIL ADDRESSES, PHYSICAL COPIES OF THE AFORESAID DOCUMENTS ARE SENT BY THE PERMITTED MODE. MEMBERS MAY ALSO NOTE THAT THE NOTICE OF THE TWENTY NINTH AGM AND THE ANNUAL REPORT 2018-19 WILL BE AVAILABLE ON THE COMPANY'S WEBSITE. THE PHYSICAL COPIES OF THE AFORESAID DOCUMENTS WILL ALSO BE AVAILABLE AT THE COMPANY'S REGISTERED OFFICE FOR INSPECTION DURING NORMAL BUSINESS HOURS ON WORKING DAYS. MEMBERS WHO REQUIRE COMMUNICATION IN PHYSICAL FORM IN ADDITION TO E-COMMUNICATION, OR HAVE ANY OTHER QUERIES, MAY WRITE TO US AT [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com).

### 8. VOTING THROUGH ELECTRONIC MEANS:

- a) PURSUANT TO THE PROVISIONS OF SECTION 108 OF THE COMPANIES ACT, 2013 AND RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014, THE COMPANY IS PLEASED TO PROVIDE MEMBERS THE FACILITY TO EXERCISE THEIR RIGHT TO VOTE AT THE ANNUAL GENERAL MEETING (AGM) BY ELECTRONIC MEANS AND THE BUSINESS MAY BE TRANSACTED THROUGH E-VOTING SERVICES PROVIDED BY CENTRAL DEPOSITORY SERVICES LIMITED (CDSL).
- b) A MEMBER MAY EXERCISE HIS VOTE AT ANY ANNUAL GENERAL MEETING (AGM) BY ELECTRONIC MEANS AND COMPANY MAY PASS ANY RESOLUTION BY ELECTRONIC VOTING SYSTEM IN ACCORDANCE WITH THE RULE 20 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014.

- c) DURING THE E-VOTING PERIOD, MEMBERS OF THE COMPANY, HOLDING SHARES EITHER IN PHYSICAL FORM OR DEMATERIALIZED FORM, AS ON THE CUT-OFF DATE I.E. 20th SEPTEMBER, 2018 MAY CAST THEIR VOTE ELECTRONICALLY.
- d) THE E-VOTING PERIOD COMMENCES AT 9.00 A.M. ON 24th SEPTEMBER, 2018 AND ENDS AT 5.00 P.M. ON 26th SEPTEMBER, 2018. THE E-VOTING MODULE SHALL BE DISABLED BY CDSL FOR VOTING THEREAFTER. COMPANY'S EVSN NUMBER IS 180820061
- e) ONCE THE VOTE ON A RESOLUTION IS CASTED BY THE SHAREHOLDER, THE SHAREHOLDER SHALL NOT BE ALLOWED TO CHANGE IT SUBSEQUENTLY.
- f) VOTING RIGHTS SHALL BE RECKONED ON THE PAID-UP VALUE OF SHARES REGISTERED IN THE NAME OF THE MEMBERS AS ON THE DATE OF DISPATCH OF NOTICE.
- g) THE BOARD OF DIRECTORS AT THEIR MEETING HAVE APPOINTED MR. DILIP.N.MOTWANI, PRACTICING COMPANY SECRETARY, AS THE SCRUTINIZER TO SCRUTINIZE THE E-VOTING PROCESS IN A FAIR AND TRANSPARENT MANNER.
- h) THE SCRUTINIZER SHALL WITHIN A PERIOD NOT EXCEEDING THREE (3) WORKING DAYS FROM THE CONCLUSION OF THE E-VOTING PERIOD UNBLOCK THE VOTES IN THE PRESENCE OF AT LEAST TWO (2) WITNESSES NOT IN THE EMPLOYMENT OF THE COMPANY AND MAKE A SCRUTINIZER'S REPORT AT THE VOTES CAST IN FAVOUR OR AGAINST, IF ANY, FORTHWITH TO THE CHAIRMAN OF THE COMPANY.
- i) THE RESULTS SHALL BE DECLARED ON OR AFTER THE AGM OF THE COMPANY. THE RESULT DECLARED ALONGWITH THE SCRUTINIZER'S REPORT SHALL BE PLACED ON THE COMPANY'S WEBSITE [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com). AND ON THE WEBSITE OF CDSL WITHIN TWO (2) DAYS OF PASSING OF THE RESOLUTIONS AT THE AGM OF THE COMPANY AND COMMUNICATED TO THE BSE LIMITED.

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on <Date and Time> and ends on <Date and Time>. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of <Record Date> may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website [www.evotingindia.com](http://www.evotingindia.com).
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
  - a. For CDSL: 16 digits beneficiary ID,
  - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
  - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to [www.evotingindia.com](http://www.evotingindia.com) and voted on an earlier voting of any company, then your existing password is to be used.

#### FOR MEMBERS HOLDING SHARES IN DEMAT FORM & PHYSICAL FORM

PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> <li>• Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.</li> </ul>
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> <li>• If both the details are not recorded with the depository or company please enter the member id /folio number in the Dividend Bank details field as mentioned in instruction (iv).</li> </ul>

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.

- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- (xix) Note for Non - Individual Shareholders and Custodians
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to [www.evotingindia.com](http://www.evotingindia.com) and register themselves as Corporates.
  - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
  - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
  - The list of accounts linked in the login should be mailed to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com) and on approval of the accounts they would be able to cast their vote.
  - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at [www.evotingindia.com](http://www.evotingindia.com), under help section or write an email to [helpdesk.evoting@cdslindia.com](mailto:helpdesk.evoting@cdslindia.com).
2. IN CASE OF MEMBERS RECEIVING NOTICE OF THE ANNUAL GENERAL MEETING BY POST AND WHO WISH TO VOTE USING THE E-VOTING FACILITY PLEASE FOLLOW ALL THE STEPS FROM SERIAL NO. ROMAN (ii) TO SERIAL NO. ROMAN (xix) ABOVE TO CAST YOUR VOTE

**Particulars of Directors seeking reappointment at the annual general meeting  
(In pursuance of clause 49 of the listing agreement)**

Name of Director Date of Appointment	Brief Resume and nature of Expertise in Functional area	List of Directorship / Committee membership in other public companies as on 31st March, 2016
Ila Bhagat 22/08/2007	Having good experience in administration practice	NIL

Ila Bhagat holds 2,92,065 equity shares of the company.

Date : 14th August, 2018  
Place: Ahmedabad

For, GoldCoin Health Foods Limited  
Devang P. Shah  
Managing Director  
DIN: 00633868

**DIRECTORS' REPORT AND MANAGEMENT DISCUSSION  
AND ANALYSIS FOR THE FINANCIAL RESULTS YEAR 2017-2018**

To,  
**The Members**  
GOLDCOIN HEALTH FOODS LIMITED  
(CIN: L15419GJ1989PLC012041)

Your directors have pleasure in presenting their 29th Annual Report on the business and operations of the company together with the Audited Statement of Accounts for the year ended 31st March, 2018.

**1 FINANCIAL RESULTS**

During the year under review, performance of your company is as under:

(Rs. In)

Particular	Current Year ended 31st March 2018	Previous Year ended 31st March 2017
Turnover	9420085	17365141
Add: Other Income	245085	430483
<b>Total Income</b>	<b>9665170</b>	<b>17795624</b>
Profit/(Loss) before taxation	270590	861207
Less: Tax Expense		
a) Current Tax		
b) Excess/Short Provisions of tax		
c) Deferred tax expenses		
d) Provision for wealth tax	-	119010
<b>Profit/(Loss) after tax</b>	<b>270590</b>	<b>742197</b>

**Years in Retrospect and Future Outlook And Analysis Report:**

The Company is engaged in Trading of Food Products mainly, in milk. The Company collects Raw Material and supplies it to the big dairy for finished products. The management expects higher turnover in the Current Year. Besides it also proposes to develop the Cattle farm in near future with improved technology.

In view of the same the management proposes to dispose off its non operational assets including immovable property situated at 20 Nataraj Industrial Estate, Snand, Ahmedabad at prevailing market price. The funds generated from the said property will be utilized for the development of cattle farms.

The management forces improved performance in near future on account of this action.

The risk involved in the operations is external and internal. The External factors are based on market competition and availability of cheaper material. The internal material related to nature of product which is perishable in nature.

Your company has for the year ended 31st March, 2018, reported total revenue Rs. 94,20,085 from operations (as against Rs. 1,73,65,141 in the previous year). The operating profit of the company (earning before interest, depreciation and tax) for the year ended 31st March, 2018, is Rs. 2,70,590 as compared to Rs. 8,61,207 in previous year.

There is no change in the nature of business during the year under review.

There is no subsidiary companies and associate companies.

The company does not invite or accept deposits as contemplated under Chapter V of the companies act, 2013 during the year under review.

The existing internal financial controls are adequate and commensurate with the nature of business of the companies.

**Industrial Relations :**

The Relations between workmen and management are cordial during the year.

**Insurance :**

The properties insurable interests such as buildings, plant and machineries are adequately insured.

**Corporate Social Responsibility (CSR) :**

The company is not required to undertake Corporate Social Responsibility (CSR) as it is not applicable to the company as per the provision of the section 135 of the companies act, 2013.

**Dividend:**

No Dividend is recommended by the Board for the Financial Year ended on 31st March, 2018.

**Amounts Transferred to Reserves:**

No amount is transferred to General Reserve due to none recommendation of Dividend and Loss.

**Extract of Annual Return:**

The extract of Annual Return, in format MGT -9, for the Financial Year 2017-18 has been enclosed with this report as Annexure -I



**Details of Subsidiaries Companies, Associate Company & LLP/Partnership**

Sr. No.	Name of Company	Nature of Relationship	No. of Share hold/Capital Contribution
	NIL	NIL	NIL

\*There is no Subsidiary of Company hence no such information is provided

**Number of Board Meetings:**

During the Financial Year 2017-18, meetings of the Board of Directors of the company were held as under :

Sr. No.	Date of Board Meeting	No. of Director Present in the Meeting
1.	25/05/2017	4
2.	12/08/2017	4
3.	14/11/2017	4
4.	13/02/2018	4
5.	31/03/2018	Independent Directors / Director's meeting was scheduled as per Company's Act, 2013. All respective Directors were present.

**Particulars of Loan, Guarantees and Investments under Section 186:**

There is no investment in securities neither loan given to any Body Corporate

During the financial year 2017-18, the Company has not given any loan to any Company including Associate Concern.

**Particulars of Contracts or Arrangements with Related Parties:**

All the transactions are at Arm's length. Remuneration paid to the Working Directors & Managing Directors is in respect of their time involvement in development of Company. There are no transactions with related parties during the year under review.

**Explanation to Auditor's Remarks:**

The remarks made by the Auditors in their Report have been suitably dealt with in the schedules and notes and therefore, do not call for any further clarification.

**Conservation of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo:**

The details of Energy, Technology, Absorption, Foreign Exchange Earnings and Outgo are not given as there is no manufacturing activity is carried out :

A. Conservation of Energy	:	
B. (1) Research and Development	:	NIL
(2) Technology absorption	:	
C. Foreign Exchange earnings and outgo	:	
(1) Activities relating the export	:	
(2) Foreign Exchange earned	:	NIL
(3) Foreign Exchange used	:	

**Risk Management Policy:**

The Company has developed a very comprehensive risk management policy and the same is reviewed by the Audit Committee at periodical intervals, which in turn, informs the Board about the risk assessment and minimization procedures adopted by the management. Suggestions or guidance given by the audit committee members are immediately implemented. At the corporate level major risks are reviewed by the Managing Directors and directions in this regard are issued accordingly.

**Details of Directors and Key Managerial Personnel:**

NAME OF DIRECTOR	DIN	DESIGNATION	DATE OF APPOINTMENT	RESIDENTIAL ADDRESS
DEVANG PRAFULCHANDR A SHAH	00633868	MANAGING DIRECTOR	27/03/1989	66/392, PRAGATINAGAR, AHMEDABAD, 380013.
ILA PRAFULCHANDR A BHAGAT	01740646	WHOLE-TIME DIRECTOR	22/08/2007	66-392 PRAGATINAGAR, NARAYANPURA, AHMEDABAD, 380013.
ASHOKKUMAR SOLANKI KANTILAL	06803425	INDEPENDENT DIRECTOR	04/02/2014	4/A, GANDHI SAGAR SOCIETY, RANIP. AHMEDABAD, 382480
HIREN SURESHKUMAR MEHTA	06804450	INDEPENDENT DIRECTOR	04/02/2014	A-803, VASUKANAN TOWER, GHATLODIA, AHMEDABAD, 380061.

**Re-Appointment of Directors:**

As per the Provision of the Companies Act, 2013 and Article of Association of the Company Smt. Ila Bhagat retires in ensuing Annual General Meeting and being eligible seeks Re-Appointment. The Board recommends their Re-Appointment.

**Comparison of Remuneration to Directors and employees:**

As the company is at present engaged in trading activities of cattle farm products the same is being marketed by the working Directors. The administration work of the company is given on job work basis.

**Details of significant & material orders passed by the regulators or courts or tribunal:**

No order has been passed by the Court/Tribunal during the financial year 2017-2018.  
Deposits (As per the Definition Section 2(31) of the Companies Act, 2013)

**The following details of deposits, covered under Chapter V of the act:**

- I. Deposits Accepted during the year:
- II. remained unpaid or unclaimed as at the end of the year:
- III. Whether there has been any default in repayment of deposits or payment of interest thereon during the year and if so, number of such cases and the total amount involved-
  - a. At the beginning of the year :
  - b. Maximum during the year : NIL
  - c. At the end of the year :

IV. The details of deposits which are not in compliance with the requirements of Chapter:

**Receipt of any commission by Managing Director / Whole Time Director from A Company or for receipt of commission / remuneration from it Holding or subsidiary:**

Company is not paying any commission to its director.

**Declaration by Independent Director:**

The Company has received declaration from all the Independent Directors under the Companies Act, 2013 and rules made thereunder.

**Secretarial Audit Report:**

Secretarial Audit Report in prescribed format Form MR-3 given by a Practicing Company Secretary Dilip N. Motwani is annexed with the Board Report as Annexure - 2. The qualification made in secretarial audit is explained as under :

- (a) The company is in process of appointing CEO/CFO/CS.
- (b) The suspended equity shares of company during year has been revoked in current year after complying with all queries of BSE.

**Audit Committee:**

As on 31st March 2016, the Audit Committee comprises four Directors, out of which two are Independent Directors.

Mr. Hiren Sureshkumar Mehta and Mr. Ashokkumar Solanki Kantilal Independent Director is the Chairman of the Committee.

The time gap between two meetings was less than 120 days. The Committee met four times in the year under review on the details of the Audit Committee are given as under:

**Attendance record of Gold Coin Health Limited Audit Committee Meetings:**

Name of The Member	DIN	Position	Status	No. Of Meeting	Held Meeting	Sitting fees (Rs)
Mr. Hiren Sureshkumar Mehta	06804450	Independent Director	Active	2	2	2,000
Mr. Ashokkumar Solanki Kantilal	06803425	Independent Director	Active	2	2	2,000

**The functions of the Audit Committee of the Company include the following:**

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible.
- Recommending to the Board, the appointment re-appointment, if required the replacement or removal of the statutory auditor and fixation of the audit fees.
- Approval of payment to the statutory auditor for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statement before submission to the Board for approval, with particular references to :
  - Matters required to be included in the Directors Responsibility Statement to be included in the Board's report in terms of Section 134 of the Companies Act, 2013.
  - Changes, if any, in accounting policies and practices and reason for the same.
  - Major accounting entries involving estimates based on the exercise of judgment by management.
  - Significant adjustment made in the financial statements arising out of audit findings.
  - Compliance with listing and other legal requirements relating to financial statements.
- Disclosure of any related party transactions.
- Qualification in the audit report.
- Reviewing with the management, performance of statutory and internal auditors, and adequacy of the internal control system.
- Reviewing the adequacy of internal audit plan.
- Discussion with internal auditors on any significant findings and follow up thereof.
- Reviewing the findings of any internal investigation by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post audit discussion to ascertain any area of concern.
- To look into the reasons for substantial defaults in the payments to the depositors, shareholders (in case of non-payment of declared dividends) and creditors.
- Reviewing the functioning of the Whistle Blower Mechanism.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

**The Audit Committee is empowered, pursuant to its terms of references, to:**

- Investigate any activity within its terms of reference and to seek any information it requires from any employee.
- Obtain legal or other independent professional advice and to secure the attendance of outsiders with relevant experience and expertise, when considered necessary.

**The Company has systems and procedures in place to ensure that the Audit Committee mandatorily reviews:**

- Management discussion and analysis of financial condition and results of operations.
- Statement of significant related party transactions (as defined by the Audit Committee), submitted by management.
- Management letters/letters of internal control weaknesses issued by the statutory auditors.
- Internal audit reports relating to internal control weaknesses.



- The appointment, removal and terms of remuneration of the internal auditor. In addition, the Audit Committee of the Company also reviews the financial statements. The Audit Committee is also apprised on information with regard to related party transactions by being presented:
- A statement in summary form of transactions with related parties in the ordinary course of business.
- Details of material individual transactions with related parties which are not in the normal course of business.
- Details of material individual transactions with related parties or others, which are not on an arm's length basis along with management's justification for the same.

**Statement Indicating the Manner in which Formal Annual Evaluation has been made by the Board of its own Performance, its Directors, and that of its Committees:**

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. The exercise was carried out through a structured evaluation process covering various aspects of the Boards functioning such as composition of the Board & committees, experience & competencies, performance of specific duties & obligations, governance issues etc. Separate exercise was carried out to evaluate the performance of individual Directors including the Board Chairman who were evaluated on parameters such as attendance, contribution at the meetings and otherwise, independent judgement, safeguarding of minority shareholders interest etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and the Non-Independent Directors were carried out by the Independent Directors. The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

**Nomination & Remuneration Committee Policy:**

The sitting fee paid to the non-executive directors, commission to independent director, and remuneration paid to the whole-time director is approved by the remuneration committee. Remuneration Committee consists of Mr.Ashokkumar Solanki Kantilal and Mr.Hiren Sureshkumar Mehta both Independent Directors.

**Half- yearly Declaration**

A half - yearly/Quarterly Declaration of financial performance including summary of significant events in the last six months is currently not being send to each household of shareholders. However, the Company publishes its results in national and state level newspapers having wide circulation. The results are also posted on the website of the Companywww.goldcoinhealthfoods.com.

**Disclosure on Establishment of a Vigil Mechanism:**

Fraud free corruption, free work culture has been core to the Company. In view of the potential risk of fraud and corruption due to rapid growth and geographical spread of operations, the Company has put an even greater emphasis to address this risk.

To meet this objective, a comprehensive Fraud Risk Management (FRM) policy akin to vigil mechanism or the Whistle Blower Policy has been laid down by the Board of Directors

**Managerial remuneration:**

Sr. No.	Name of Director	*Remuneration for F.Y 2017-2018 (Amount In Rs.)	Remuneration for F.Y 2016-2017 (Amount In Rs.)
1.	Devang Shah	90,000	90,000
2.	Ila Bhagat	90,000	90,000

\*Remuneration is not required to be paid to independent director as per Section 149 read with Schedule IV of Companies Act, 2013.

**Disclosures under Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013:**

In accordance with the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013, Gold Coin Health Limited has modified the erstwhile policy for Prevention of Sexual Harassment at the Workplace and the Board of Directors have unanimously adopted the same w.e.f. July 23, 2014.

Vide notification dated December 9, 2013; Ministry of Women and Child Development have introduced Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Rules, 2013. The earlier policy has been amended by incorporating the rules and procedures as mandated in the said notification. The revised policy shall be in effect from July 23, 2014.

Company has Appointed Smt. Ila P. Bhagat to redress the issues regarding Sexual Harassments at work place.

**Statutory Auditors:**

Statutory Auditors are appointed upto 29th Annual General Meeting only. Ractification for appointment is required.

**Directors Responsibility Statement:**

In accordance with the provisions of Section 134(5) of the Companies Act 2013, your directors confirm that

- In the preparation of the annual accounts for the financial year ended 31st March, 2018, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- The directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2018 and of the profit /loss of the Company for that period;
- The directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- The directors had prepared the annual accounts on a going concern basis;
- The directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.
- The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.

**Material Event:**

The Company has paid penalty of Rs. 5,47,520/- imposed by BSE on non-compliance of Clause Regulation 34 of seb - (LODR) The company has proposd to also sent its representative which may be considered by the Exchange.

**Green initiatives:**

During fiscal 2011, we started a sustainability initiative with the aim of going green and minimizing our impact on the environment. Like the previous years, this year too, we are publishing only the statutory disclosures in the print version of the Annual Report. Additional information is available on our website, [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com)

Electronic copies of the Annual Report 2017-18 and Notice of the 29th Annual General Meeting are sent to all members whose email addresses are registered with the Company / Depository Participant(s). For members who have not registered their email addresses, physical copies of the Annual Report 2017-18 and the Notice will be sent to the 28th Annual General Meeting in the permitted mode. Members requiring physical copies can send a request to the Company.

The Company provides e-voting facility to all its members to enable them to cast their votes electronically on all resolutions set forth in the Notice. This is pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015. The instructions for e-voting are provided in the Notice.

**Acknowledgment**

The Directors express their sincere appreciation to the valued shareholders, bankers and clients for their support.

**Date : 14th August, 2018**

**Place: Ahmedabad**

**For and on behalf of the Board of Directors**

**Shri Devang P. Shah**

**Managing Director**

**DIN: 00633868**

FORM NO. MGT.9  
EXTRACT OF ANNUAL RETURN  
as on the financial year ended on 31st March, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i) CIN: - L15419GJ1989PLC012041
- ii) Registration Date: 27th March, 1989
- iii) Name of the Company: GOLDCOIN HEALTH FOODS LIMITED
- iv) Category / Sub-Category of the Company:  
Category: Company Limited by shares  
Sub-Category: Indian Non-Government Company
- v) Address of the Registered office and contact details: 66/392, Pragati Nagar, Naranpura Ahmedabad-380013, Gujarat, India
- vi) Whether listed company Yes / No: Yes
- vii) Name, Address and Contact details of Registrar and Transfer Agent, if any  
LINK INTIME INDIA PRIVATE LIMITED,  
5th Floor, 506-508, Amarnath Business Center-1 (Abc-1) Besides Gala Business Center (GBC), Nr. St. Xavier's College  
Corner, Off C.G. Road, ELLISBRIDGE, Ahmedabad-380006.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sr. No.	Name and Description of main products/services	NIC Code of the Product/service	% of total turnover of the company
01.	Manufacture of dairy product [production of raw milk is classified in class 0121]	1520	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -

Sr. No.	Name And Address of the Company	CIN/ GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
			NIL		

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Sr No	Category of Shareholders	Shareholding at the beginning of the year - 2017				Shareholding at the end of the year - 2018				% Change during the year
		Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A)	Shareholding of Promoter and Promoter Group									
[1]	Indian									
(a)	Individuals / Hindu Undivided Family	1321415	0	1321415	44.0340	1179665	0	1179665	39.3104	-4.7236
(b)	Central Government / State Government(s)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c)	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d)	Any Other (Specify)									
	Sub Total (A)(1)	1321415	0	1321415	44.0340	1179665	0	1179665	39.3104	-4.7236
[2]	Foreign									
(a)	Individuals (Non-Resident Individuals / Foreign Individuals)	0	0	0	0.0000	0	0	0	0.0000	0.0000
(b)	Government	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c)	Institutions	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d)	Foreign Portfolio Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e)	Any Other (Specify)									
	Sub Total (A)(2)	0	0	0	0.0000	0	0	0	0.0000	0.0000
	Total Shareholding of Promoter and Promoter Group(A)=(A)(1)+(A)(2)	1321415	0	1321415	44.0340	1179665	0	1179665	39.3104	-4.7236
(B)	Public Shareholding									
[1]	Institutions									
(a)	Mutual Funds / UTI	0	0	0	0.0000	0	0	0	0.0000	0.0000
(b)	Venture Capital Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(c)	Alternate Investment Funds	0	0	0	0.0000	0	0	0	0.0000	0.0000
(d)	Foreign Venture Capital Investors	0	0	0	0.0000	0	0	0	0.0000	0.0000
(e)	Foreign Portfolio Investor	0	0	0	0.0000	0	0	0	0.0000	0.0000
(f)	Financial Institutions / Banks	0	0	0	0.0000	0	0	0	0.0000	0.0000

(g)	Insurance Companies	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(h)	Provident Funds/ Pension Funds	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(i)	Any Other (Specify)									
	Sub Total (B)(1)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(2)	Central Government/ State Government(s)/ President of India									
	Sub Total (B)(2)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(3)	Non-Institutions									
(a)	Individuals									
(i)	Individual shareholders holding nominal share capital upto Rs. 1 lakh.	585626	154200	739826	'24.6535	590702	154200	744902	'24.8226	'0.1691
(ii)	Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	667695	51600	719295	'23.9693	542876	51600	594476	'19.8099	'4.1594
(b)	NBFCs registered with RBI	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(c)	Employee Trusts	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(d)	Overseas Depositories(holding DRs) (balancing figure)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(e)	Any Other (Specify)									
	Hindu Undivided Family	47205	0	47205	'1.5730	33490	0	33490	'1.1160	'0.4570
	Non Resident Indians (Non Repat)	223	0	223	'0.0074	150	0	150	'0.0050	'0.0024
	Non Resident Indians (Repatriate)	450	0	450	'0.0150	1350	0	1350	'0.0450	'0.0300
	Clearing Member	48749	0	48749	'1.6245	341051	0	341051	'11.3650	'9.7405
	Bodies Corporate	123737	0	123737	'4.1233	105816	0	105816	'3.5261	'0.5972
	Sub Total (B)(3)	1473685	205800	1679485	'55.9660	1615435	205800	1821235	'60.6896	'4.7236
	Total Public Shareholding(B)=(B)(1)+(B)(2)+(B)(3)	1473685	205800	1679485	'55.9660	1615435	205800	1821235	'60.6896	'4.7236
	Total (A)+(B)	2795100	205800	3000900	'100.0000	2795100	205800	3000900	'100.0000	'0.0000
(C)	Non Promoter - Non Public									
(1)	Custodian/DR Holder	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
(2)	Employee Benefit Trust (under SEBI (Share based Employee Benefit) Regulations, 2014)	0	0	0	'0.0000	0	0	0	'0.0000	'0.0000
	Total (A)+(B)+(C)	2795100	205800	3000900	'100.0000	2795100	205800	3000900	'100.0000	

(ii) Shareholding of Promoters

Sr No	Shareholder's Name	Shareholding at the beginning of the year - 2017			Shareholding at the end of the year - 2018			% change in shareholding during the year
		NO. OF SHARES HELD	% of total Shares of the company	% of Shares Pledged/encumbered to total shares	NO. OF SHARES HELD	% of total Shares of the Company	% of Shares Pledged/encumbered to total shares	
1	DEVANG PRAFULCHANDRA SHAH	585000	'19.4942	'0.0000	585000	'19.4942	'0.0000	'0.0000
2	ILA PRAFULCHANDRA BHAGAT	433815	'14.4562	'0.0000	292065	'9.7326	'0.0000	'-4.7236
3	MANDAKINI DEWANGBHAI SHAH	302600	'10.0836	'0.0000	302600	'10.0836	'0.0000	'0.0000
	Total	1321415	'44.0340	'0.0000	1179665	'39.3104	'0.0000	'-4.7236

## (iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2017		Transactions during the year		Cumulative Shareholding at the end of the year - 2018	
		NO. OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	DEVANG PRAFULCHANDRA SHAH	585000	19.4942			585000	19.4942
	Transfer			09 Jun 2017	(1171)	583829	19.4551
	Transfer			30 Jun 2017	1171	585000	19.4942
	Transfer			16 Feb 2018	(310000)	275000	9.1639
	Transfer			16 Mar 2018	310000	585000	19.4942
	AT THE END OF THE YEAR					585000	19.4942
2	MANDAKINI DEWANGBHAI SHAH	302600	10.0836			302600	10.0836
	AT THE END OF THE YEAR					302600	10.0836
3	ILA PRAFULCHANDRA BHAGAT	433815	14.4562			433815	14.4562
	Transfer			02 Jun 2017	(38387)	395428	13.1770
	Transfer			09 Jun 2017	(50627)	344801	11.4899
	Transfer			16 Jun 2017	(10800)	334001	11.1300
	Transfer			14 Jul 2017	(6325)	327676	10.9193
	Transfer			11 Aug 2017	(10591)	317085	10.5663
	Transfer			25 Aug 2017	(12096)	304989	10.1633
	Transfer			01 Sep 2017	(12924)	292065	9.7326
	AT THE END OF THE YEAR					292065	9.7326

## (iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr No.	Name & Type of Transaction	Shareholding at the beginning of the year - 2017		Transactions during the year		Cumulative Shareholding at the end of the year - 2018	
		NO. OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY	DATE OF TRANSACTION	NO. OF SHARES	NO OF SHARES HELD	% OF TOTAL SHARES OF THE COMPANY
1	INDIAN CLEARING CORPORATION LIMITED	0	0.0000			0	0.0000
	Transfer			12 May 2017	110000	110000	3.6656
	Transfer			19 May 2017	28135	138135	4.6031
	Transfer			26 May 2017	10075	148210	4.9389
	Transfer			02 Jun 2017	97801	246011	8.1979
	Transfer			16 Jun 2017	35124	281135	9.3684
	Transfer			23 Jun 2017	14847	295982	9.8631
	Transfer			12 Jan 2018	(35124)	260858	8.6927
	Transfer			16 Feb 2018	(134167)	126691	4.2218
	Transfer			16 Mar 2018	134167	260858	8.6927



	Transfer			16 Mar 2018	134167	260858	8 6927
	AT THE END OF THE YEAR					260858	8 6927
2	BHARTIBEN DEVJIBHAI GOHIL	48615	1.6200			48615	1.6200
	Transfer			09 Mar 2018	60000	108615	3 6194
	AT THE END OF THE YEAR					108615	3 6194
3	RUDRA SHARES & STOCK BROKERS LIMITED	1055	0.0352			1055	0.0352
	Transfer			09 Jun 2017	1000	2055	0.0685
	Transfer			16 Jun 2017	(55)	2000	0.0666
	Transfer			11 Aug 2017	21499	23499	0.7831
	Transfer			18 Aug 2017	450	23949	0.7981
	Transfer			25 Aug 2017	15000	38949	1 2979
	Transfer			01 Sep 2017	15000	53949	1 7978
	Transfer			29 Sep 2017	(1000)	52949	1 7644
	AT THE END OF THE YEAR					52949	1 7644
4	KINNARY A SHAH	50000	1.6662			50000	1.6662
	Transfer			16 Feb 2018	(45000)	5000	0 1666
	Transfer			09 Mar 2018	45000	50000	1 6662
	AT THE END OF THE YEAR					50000	1 6662
5	DHARABEN KAUSHIKKUMAR GOHIL	59036	1.9673			59036	1.9673
	Transfer			05 May 2017	(20000)	39036	1 3008
	Transfer			16 Feb 2018	(39036)	0	0 0000
	Transfer			09 Mar 2018	39036	39036	1 3008
	AT THE END OF THE YEAR					39036	1 3008
6	SAMYAK JAIN	35900	1 1963			35900	1 1963
	AT THE END OF THE YEAR					35900	1 1963
7	AFN LANGRANA SHARE & STOCK BROKERS PVT LTD.	0	0 0000			0	0 0000
	Transfer			12 Jan 2018	35124	35124	1 1704
	AT THE END OF THE YEAR					35124	1 1704
8	KIRITKUMAR DHIRAJLAL MAGIA	30000	0 9997			30000	0 9997
	AT THE END OF THE YEAR					30000	0 9997
9	KAMALA NANDAWAT	0	0 0000			0	0 0000
	Transfer			23 Jun 2017	29973	29973	0 9988
	AT THE END OF THE YEAR					29973	0 9988
10	SMITA PANKAJ HATHI	29000	0 9664			29000	0 9664
	AT THE END OF THE YEAR					29000	0 9664
11	SMC GLOBAL SECURITIES LTD	50073	1 6686			50073	1 6686
	Transfer			14 Apr 2017	245	50318	1 6768
	Transfer			21 Apr 2017	2226	52544	1 7509
	Transfer			28 Apr 2017	1000	53544	1 7843

	Transfer			05 May 2017	1000	54544	1.8176
	Transfer			26 May 2017	890	55434	1.8472
	Transfer			02 Jun 2017	310	55744	1.8576
	Transfer			09 Jun 2017	(50)	55694	1.8559
	Transfer			16 Jun 2017	1000	56694	1.8892
	Transfer			23 Jun 2017	(29973)	26721	0.8904
	Transfer			27 Oct 2017	100	26821	0.8938
	Transfer			16 Feb 2018	(26821)	0	0.0000
	Transfer			16 Mar 2018	26821	26821	0.8938
	AT THE END OF THE YEAR					26821	0.8938
12	PRAVINABEN DEVAJBHAI GOHIL	69002	2 2994			69002	2 2994
	Transfer			07 Apr 2017	(2000)	67002	2 2327
	Transfer			05 May 2017	(30707)	36295	1 2095
	Transfer			02 Jun 2017	(500)	35795	1 1928
	Transfer			09 Jun 2017	(8500)	27295	0 9096
	Transfer			07 Jul 2017	(25444)	1851	0.0617
	AT THE END OF THE YEAR					1851	0.0617
13	ARUN KOCHAR	37148	1 2379			37148	1 2379
	Transfer			07 Apr 2017	(9688)	27460	0.9151
	Transfer			14 Apr 2017	(20341)	7119	0.2372
	Transfer			21 Apr 2017	(7000)	119	0.0040
	Transfer			28 Apr 2017	1559	1678	0.0559
	Transfer			05 May 2017	(1678)	0	0.0000
	Transfer			09 Jun 2017	1071	1071	0.0357
	Transfer			07 Jul 2017	(945)	126	0.0042
	AT THE END OF THE YEAR					126	0.0042
14	BHARAT VISHNUPRASAD DAVE	60000	1 9994			60000	1 9994
	Transfer			16 Feb 2018	(60000)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000
15	NARENDRA PATEL	31250	1.0414			31250	1.0414
	Transfer			12 May 2017	(3910)	27340	0.9111
	Transfer			19 May 2017	(27340)	0	0.0000
	AT THE END OF THE YEAR					0	0.0000

## (v) Shareholding of Directors and Key Managerial Personnel:

SrNo	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the Year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Devang Prafulchandra Shah	585000	19.49%	585000	19.49%
2	Ila Prafulchandra Bhagat	433815	14.45%	292065	9.73%
3	Ashokkumar Solanki Kantilal	-	-	-	-
4	Hiren Sureshkumar Mehta	-	-	-	-
5	R.R. Patel	-	-	-	-
	At the beginning of the year				
	Date wise Increase / Decrease in Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc)				
	At the End of the year	1018815	33.94%	877065	29.22%

## V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL	NIL	NIL	NIL
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change	NIL	NIL	NIL	NIL
Indebtedness at the end of the financial year				
(i) Principal Amount				
(ii) Interest due but not paid				
(iii) Interest accrued but not due				
<b>Total (i+ii+iii)</b>	NIL	NIL	NIL	NIL

**VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**A. Remuneration to Managing Director, Whole-time Directors and/or Manager:**

Sr. no.	Particulars of Remuneration	Name of MD/WTD/ Manager						Total Amount (Rs.)
		Devang Shah	Ila Bhagat					
1.	Gross salary (a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary under section 17(3) Income- tax Act, 1961	90,000	90,000					1,80,000
2.	Stock Option	NIL	NIL					
3.	Sweat Equity	NIL	NIL					
4.	Commission as % of profit -others, specify...	NIL	NIL					
5.	Others, please specify	NIL	NIL					
	Total (A)	NIL	NIL					
	Ceiling as per the Act*	NIL	NIL					

The appointment was made in the year 2012, as per Schedule XIII of the Companies Act, 1956. The maximum remuneration payable to Working Directors was approved by the shareholders in the year 2012.

**B. Remuneration to other directors**

Sr. no.	Particulars of Remuneration			Total Amount (Rs.)
		Hiren Mehta	Ashok Solanki	
	1. Independent Directors			
	• Fee for attending board committee meetings	4000	4000	8000
	• Commission	NIL	NIL	
	• Others, please specify	NIL	NIL	
	Total (1)	4000	4000	8000
	2. Other Non-Executive Directors	NIL	NIL	
	• Fee for attending board committee meetings	NIL	NIL	
	• Commission			
	• Others, please specify			
	Total (2)	NIL	NIL	
	Total (B) = (1 + 2)	4000	4000	8000
	Total Managerial Remuneration			
	Overall Ceiling as per the Act			

**C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD**

Sr no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NIL	NIL	NIL	NIL
2.	Stock Option	NIL	NIL	NIL	NIL
3.	Sweat Equity	NIL	NIL	NIL	NIL
4.	Commission - as % of profit - others, specify...	NIL	NIL	NIL	NIL
5.	Others, please specify	NIL	NIL	NIL	NIL

**VII. PENALTIES/PUNISHMENT/COMPOUNDING OF OFFENCES:**

Type	Section of the Companies Act	Brief Description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD/NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL



## Secretarial Audit Report for the Financial Year ended 31st March, 2018

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule 9 of the Companies

(Appointment and Remuneration of Managerial Personnel) Rules, 2014.

To,  
The Members of  
Goldcoin Health Foods Limited,  
66/392, Pragati Nagar, Naranpura  
Ahmedabad - 380013, Gujarat.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Goldcoin Health Foods Limited (CIN: L15419GJ1989PLC012041) (hereinafter called the "Company"). Secretarial Audit was conducted in a manner that provided us with a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information and explanations provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2017 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter. We have examined the books, papers, minute books, forms and returns filed and other records maintained by Goldcoin Health Foods Limited (CIN: L15419GJ1989PLC012041) for the financial year ended on 31st March 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under except Section 203 of Companies Act, 2013 relating to the appointment of Key Managerial Personnel i.e. Chief Financial Officer;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Byelaws framed there under;
- (iv) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
  - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
  - (d) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (v) All relevant laws applicable to the Company as provided by the management hereunder :
  - A. TAXATION-DIRECT AND INDIRECT TAXATION (INCLUDING SALES TAX AND MUNICIPAL/LOCAL LEVIES)
    - \* Income Tax Act, 1961
    - \* Central Sales Tax Act, 1956
    - \* Customs Act, 1962
  - B. GENERAL LAWS
    - \* Shops and Establishment Act
    - \* Foreign Exchange Management Act
  - C. APPLICABLE LOCAL / MUNICIPAL LAWS
  - D. COMPETITION LAW

We have also examined compliance with the applicable clauses of the following:

- (1) **Secretarial Standards**

The Secretarial Standards issued and notified by the Institute of Company Secretaries of India are not applicable for the financial year under review and were only optional. Therefore, we have not commented on the said compliances.

- (2) **Listing Agreements**

The Listing Agreements entered into by the Company with Bombay Stock Exchange (BSE).  
During the period under review the Company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. mentioned above

**We further report that:**

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through as there are no dissenting members' views.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period there were no specific events/actions such as Public Issue of Securities, buy back, merger, amalgamation, foreign technical collaborations etc. or any other major decisions in pursuance of section 180 of the Companies Act, 2013 which require compliance of applicable provisions thereof.

Date: 14th August, 2018  
Place: Ahmedabad

For, D.N.MOTWANI & CO.  
D.N.MOTWANI  
COMPANY SECRETARY  
ACS NO. 5016  
C.P NO. 2431

# VISHVES A. SHAH & CO.

Chartered Accountants

316, Abhishek Plaza, B/h. Navgujarat College,

Income Tax, Ahmedabad – 380058

Ph. +91 98254 71182, +91 93777 71182

E-Mail: vishvesca@gmail.com

## **Independent Auditor's Report**

To,  
The Members of,  
**GOLDCOIN HEALTH FOODS LIMITED**

### **Report on the Ind AS Financial Statement**

We have audited the accompanying Ind As financial statements of "GOLDCOIN HEALTH FOODS LIMITED" which comprise the Balance Sheet as at 31st March, 2018 the Statement of Profit and Loss for the year then ended, the statement of cash flows and the statement of changes in equity for the year then ended and a summary of the significant accounting policies and other explanatory information (herein after referred to as "Ind AS financial statements").

### **Managements' Responsibility for the Financial Statements:**

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Ind As financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the accounting principles generally accepted in India, including the India Accounting Standards (Ind AS) prescribed under Section 133 of the Act read with relevant rules issued thereunder.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these Ind AS Financial Statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

### **Report on Other Legal and Regulatory Requirement**

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143(3) of the Act, based on our audit we report that:
  - a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, Companies (Indian Accounting Standards) Rules, 2015, as amended;
- e) On the basis of written representations received from the directors of the company as on March 31, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2018, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.
- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements.
- (ii) The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- (iii) There were no amounts which were required to be transferred, to the Investor Education and Protection Fund by the Company.

Date : 29th May, 2018  
Place: Ahmedabad

For, Vishves A. Shah & Co.  
Chartered Accountants  
Firm No.121356w

(Vishves A. Shah)  
Proprietor  
M. No. 109944

**GOLDCOIN HEALTH FOODS LIMITED**  
**"Annexure A" to the Independent Auditors' Report**

(Referred to in paragraph I under the heading 'Report on other Legal & Regulatory Requirement' of our report of even date)

- (i) In respect of the Company's Fixed Assets:
- a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
- b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- c) According to the information and explanations given to us, the records examined by us and based on the examination of the conveyance deeds provided to us, we report that, the title deeds, comprising all the immovable properties of land and buildings which are freehold, are held in the name of the Company as at the balance sheet date. In respect of immovable properties of land and building that have been taken on lease and disclosed as fixed assets in the standalone financial statements, the lease agreements are in the name of the Company.
- (ii) In respect of Inventories:  
The Company has no Inventories during year.
- (iii) According to the information and explanations given to us, the Company has not granted loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (ii) (a) to (c) of the Order are not applicable to the Company and hence not commented upon.
- (iv) In our opinion and according to the information and explanations given to us, there are no loans, investments, guarantees and securities given in respect of which provisions of section 185 and 186 of the Companies Act 2013 are applicable and hence not commented upon.
- (v) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.
- (vi) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act for the business activities carried on by the company.
- (vii) In respect of Statutory Dues:
- a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and any other material statutory dues applicable to it with the appropriate authorities.
- b) According to the information and explanation given to us, there are no dues of Provident Fund, Employees' State Insurance, Income Tax, Sales tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues were outstanding at the year end, for a period of more than six months from the date they became payable except mention below

Financial Year	Interest payment default u/s 201	Interest on payment default u/s 201	Late Filing Fees u/s 234E	Total Default
2015-16	NIL	NIL	20,000	20,000
Total	NIL	NIL	20,000	20,000



- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks and debenture holders. The Company has had no dues to financial institutions and government.
- (ix) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments or term Loans during the year under audit. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company and no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid / provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act, 2013.
- (xii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable accounting standards.
- (xiv) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

Date : 29th May, 2018  
Place : Ahmedabad

For, Vishves A. Shah & Co.  
Chartered Accountants  
Firm No.121356w

(Vishves A. Shah)  
Proprietor  
M. No. 109944

**"Annexure B" to the Independent Auditor's Report of even date on the Financial Statements of GOLDCOIN HEALTH FOODS LIMITED**

**Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting of GOLDCOIN HEALTH FOODS LIMITED ("the Company") as of March 31, 2018 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by ICAI on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable

assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place : Ahmedabad  
Date : 29th May, 2018

As per our attached report of even date  
For, Vishves A. Shah & Co.  
Chartered Accountants  
Firm No.121356w

(Vishves A. Shah)  
Proprietor  
M. No. 109944



**GOLDCOIN HEALTH FOODS LIMITED**  
Balance Sheet as at March 31, 2018

(Amount in INR)

Particulars	Note No.	As at March 31, 2018		As at March 31, 2017		As at March 31, 2016	
<b>I ASSETS</b>							
<b>Non-current assets</b>							
(a) Property, Plant and Equipment	14	13,99,249		13,70,379		34,45,483	
(b) Capital work-in-progress		-		-		-	
(c) Investment Property		-		-		-	
(d) Goodwill		-		-		-	
(e) Other Intangible assets		-		-		-	
(f) Intangible assets under development		-		-		-	
(g) Biological Assets other than bearer plants		-		-		-	
(b) Financial Assets							
(i) Investments	15	93,25,764		93,66,662		4,86,564	
(ii) Trade receivables	16	-		-		-	
(iii) Loans	17	1,06,89,098		1,03,60,098		1,53,07,398	
(iv) Others (to be specified)		-		-		-	
(i) Deferred tax assets (net)		-		-		-	
(j) Other non-current assets	18	78,06,930		78,06,930		78,06,930	
			2,92,21,054		2,93,04,071		2,92,42,577
<b>II Current assets</b>							
(a) Inventories		-		-		-	
(b) Financial Assets							
(i) Investments	19	-		-		-	
(ii) Trade receivables	16	89,72,835		74,32,770		75,15,640	
(iii) Cash and cash equivalents	20	6,75,506		5,63,153		30,998	
(iv) Bank balances other than (iii) above	20	-		-		-	
(v) Loans	21	-		-		-	
(vi) Others (to be specified)		-		-		-	
(c) Current Tax Assets (Net)		-		-		-	
(d) Other current assets	22	1,29,074		37,378		12,175	
			91,77,435		80,53,306		75,88,808
<b>Total Assets</b>			<b>3,83,98,469</b>		<b>3,73,57,371</b>		<b>3,66,31,385</b>
<b>I EQUITY AND LIABILITIES</b>							
<b>EQUITY</b>							
(a) Equity Share capital	3	3,00,09,000		3,00,09,000		3,00,09,000	
(b) Instruments entirely equity in nature		-		-		-	
(c) Other Equity	3	71,60,775		69,29,563		61,96,345	
			3,71,71,775		3,69,38,563		3,62,05,345
<b>LIABILITIES</b>							
<b>Non-current liabilities</b>							
(a) Financial Liabilities							
(i) Borrowings	4	-		-		-	
(ii) Trade payables	5	-		-		-	
(iii) Other financial liabilities	6	-		-		-	
(b) Provisions	7	-		-		-	
(c) Deferred tax liabilities (Net)		78,851		78,851		78,851	
(d) Other non-current liabilities	8	-		-		-	
			78,851		78,851		78,851
<b>II Current liabilities</b>							
(a) Financial Liabilities							
(i) Borrowings	9	-		-		-	
(ii) Trade payables	10	11,04,343		1,75,447		1,55,919	
(iii) Other financial liabilities	11	-		-		-	
(b) Other current liabilities	12	-		1,900		-	
(c) Provisions	13	43,300		1,63,310		1,91,720	
(d) Current Tax Liabilities (Net)		-		-		-	
			11,47,843		3,39,957		3,47,639
<b>Total Equity and Liabilities</b>			<b>3,83,98,469</b>		<b>3,73,57,371</b>		<b>3,66,31,385</b>

For and on behalf of the board of directors

As per our attached report of even date

**For, GOLDCOIN HEALTH FOODS LIMITED**

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No: 121356W

**Mr. Devang P. Shah**  
(Managing Director)  
(DIN: 00633868)

**Mrs. Ila P. Bhagat**  
(Director)  
(DIN: 01740646)

(Vishves Shah)  
(Proprietor)  
M No:-109944

Place : Ahmedabad

Date : 29/05/2018

**GOLDCOIN HEALTH FOODS LIMITED**  
Statement of Profit and Loss for the year ended March 31, 2018

(Amount in INR)

	Particulars	Note No.	For the year ended March 31, 2018		For the year ended March 31, 2017	
I	Revenue from Operations	23	94,39,085		1,73,65,141	
II	Other Income	24	2,45,033		9,30,483	
III	Net gain on de-recognition of financial assets at amortized cost		-		-	
IV	Net gain on reclassification of financial assets		-		-	
V	<b>Total Income (I-II-III-IV)</b>			<b>96,85,170</b>		<b>1,77,95,624</b>
VI	<b>Expenses</b>					
	Cost of Material Consumed		-		-	
	Excise Duty		-		-	
	Purchases of Stock-in-Trade	25	84,28,896		1,71,33,798	
	Changes in inventories of finished goods, work-in-progress and stock-in-trade	26	-		-	
	Employee Benefits Expenses	27	1,20,000		3,95,000	
	Finance Costs	28	-		-	
	Depreciation and Amortization Expenses	29	1,96,696		2,04,040	
	Impairment losses		-		-	
	Net Loss on de-recognition of financial assets at amortized cost		-		-	
	Net Loss on reclassification of financial assets		-		-	
	Other Expenses	30	6,48,388		4,10,316	
	<b>Total Expense (VI)</b>			<b>93,94,589</b>		<b>1,81,43,354</b>
VII	Profit/(Loss) before Exceptional items and Tax (VI-V)			<b>2,70,590</b>		<b>(3,47,730)</b>
VIII	Exceptional Items			-		-
IX	<b>Profit before Extraordinary Items and Tax (VIII-VII)</b>					
X	Extraordinary Items					12,08,937
XI	<b>Profit Before Tax (VII-VIII)</b>			<b>2,70,590</b>		<b>8,61,207</b>
XII	<b>Tax Expense:</b>					
	(a) Current Tax		-		1,19,010	
	(b) Deferred Tax		-		-	
						<b>1,19,010</b>
XIII	<b>Profit for the Period from Continuing Operations (IX-X)</b>			<b>2,70,590</b>		<b>7,42,197</b>
XIV	Profit/(Loss) for the Period from Discontinuing Operations					-
XV	Tax Expense of Discontinuing Operations					-
XVI	Profit/(Loss) from Discontinuing Operations (After Tax) (XI-XIV)					-
XVII	<b>Profit for the Period (X) + XVI)</b>			<b>2,70,590</b>		<b>7,42,197</b>
XVIII	<b>Other Comprehensive Income</b>					
	(A) (i) Items that will not be reclassified to profit or loss			-		-
	(ii) Income tax relating to items that will not be reclassified to profit or loss			-		-
	(B) (i) Items that will be reclassified to profit or loss			-		-
	(ii) Income tax relating to items that will be reclassified to profit or loss			-		-
						-
XIX	<b>Profit/(loss) and other Comprehensive Income for the period)</b>			<b>2,70,590</b>		<b>7,42,197</b>
XX	Earnings Per Equity Share (For Continuing Operation):	31				
	(a) Basic			0.09		0.25
	(b) Diluted			0.09		0.25
XXI	Earnings Per Equity Share (For Discontinuing Operation):	31				
	(a) Basic			-		-
	(b) Diluted			-		-
XXII	Earnings Per Equity Share (For Continuing and Discontinuing Operation):	31				
	(a) Basic			0.09		0.25
	(b) Diluted			0.09		0.25
	Significant Accounting Policies	4				

For and on behalf of the board of directors

As per our attached report of even date

**For, GOLDCOIN HEALTH FOODS LIMITED**

**For, Vishves A. Shah & Co.**

Chartered Accountants

Firm No. 121356W

**Mr Devang P. Shah**  
(Managing Director)  
(DIN: 00633868)

**Mrs. Ila P. Bhagat**  
(Director)  
(DIN: 01740646)

(Vishves Shah)  
(Proprietor)  
M. No:-109944

Place : Ahmedabad

Date : 29/05/2018

**GOLDCOIN HEALTH FOODS LIMITED**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2018**

(Amount in INR)

Particulars	Year ended 31st March, 2018	Year ended 31st March, 2017
<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before Tax for the year	2,70,590	8,61,207
<b>Adjustments for :</b>		
Transferred to reserve		
Depreciation		2,04,040
Provision for taxation		
TDS Written Off	(37,378)	(8,979)
Interest Received		
Interest Paid		
	(37,378)	1,95,061
<b>Operating Profit before Working Capital change</b>	<b>2,33,212</b>	<b>10,56,268</b>
<b>Adjustments for :</b>		
Decrease/(Increase) in Receivables	(9,20,085)	(1,07,130)
Decrease/(Increase) in Loans & Advances		
Decrease/(Increase) in Inventories	-	
Decrease/(Increase) in Short Term Loans & Advances	-	
Decrease/(Increase) in Other Current Assets	(91,696)	(25,208)
Increase/(Decrease) in Payables	9,28,896	19,528
Increase/(Decrease) in Other Current Liabilities	(1,000)	1,000
Increase/(Decrease) in Provisions	(1,20,010)	(27,760)
<b>Cash Generated From Operations</b>	<b>29,317</b>	<b>9,16,698</b>
Income Tax	-	1,19,010
<b>NET CASH FROM OPERATING ACTIVITIES Total (A)</b>	<b>29,317</b>	<b>7,97,688</b>
<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
Fixed Asset Purchase/sale	1,71,139	36,71,064
Purchase of Non Current Investment	2,40,898	(90,80,098)
Current Investment		
Non Current Assets Sold	-	-
Interest Received		
<b>NET CASH USED IN INVESTING ACTIVITIES Total (B)</b>	<b>4,12,037</b>	<b>(54,09,034)</b>
<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
Share Application Money		
Increase In Capital	-	-
Long Term Borrowing		
Interest Received		
Long Term Loans & Advances	(3,29,000)	51,43,500
<b>NET CASH FROM FINANCING ACTIVITIES Total (C)</b>	<b>(3,29,000)</b>	<b>51,43,500</b>
Net Increase/(Decrease) in Cash and Cash Equivalents Total (A+B+C)	1,12,354	5,32,154
Cash and Cash Equivalents -- Opening Balance	5,63,152	30,998
Cash and Cash Equivalents -- Closing Balance	6,75,506	5,63,152
	-	-
	-	-

**Note: Previous year's figures have been regrouped/rearranged wherever considered necessary.**

For and on behalf of the board of directors

As per our attached report of even date

For, GOLDCOIN HEALTH FOODS LIMITED

For, **Vishves A. Shah & Co.**  
Chartered Accountants  
Firm No. 121356W

Mr. Devang P. Shah  
(Managing Director)  
(DIN: 00633868)

Mrs. Ila P. Bhagat  
(Director)  
(DIN: 01740646)

(Vishves Shah)  
(Proprietor)  
M. No:-109944

Place : Ahmedabad  
Date : 29/05/2018

**NOTE: 1.1 - SIGNIFICANT ACCOUNTING POLICIES**

This note provides a list of the significant accounting policies adopted in the preparation of these standalone financial statements. These Policies have been consistently applied to all the years presented, unless otherwise stated.

**(i) Basis Of Preparation****(a) Compliance with Ind AS**

The Standalone financial statements for the period ended 31st March, 2018 comply in all material aspects with Indian Accounting Standards (Ind AS) notified under section 133 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

**(ii) Revenue recognition**

Revenue is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are inclusive of excise duty and net of returns, trade allowances, rebates, value added taxes, goods and service tax and amounts collected on behalf of third parties.

The Company recognises revenue when the amount of revenue can be reliably measured, it is probable that future economic benefits will flow to the entity and specific criteria have been met for each of the company's activities. The company bases its estimates on historical results, taking into consideration the type of customer, the type of transactions and the specifics of each arrangement.

The Company recognises revenue when significant risk and rewards pertaining to ownership of goods get transferred from Seller to buyer.

**(iii) Income Tax**

The income tax expenses or credit for the period is the tax payable on the current period's taxable income based on the applicable income tax rate adjusted by changes in deferred tax assets and liabilities attributable to temporary differences and to unused tax losses.

Deferred income tax is provided in full, using the liability method, on temporary difference arising between the tax bases of assets and liabilities and their carrying amounts in the standalone financial statements. However, deferred tax liabilities are not recognised if they arise from the initial recognition of goodwill. Deferred income tax is determined using the tax rates that have been enacted or substantially enacted by the end of the reporting period and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred Tax assets are recognised for all deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

Deferred tax liabilities are not recognised for temporary differences between the carrying amount and tax bases of investment in subsidiaries, associates and interest in joint arrangements where the company is able to control the timing of reversal of the temporary differences and it is probable that the differences will not reverse in the foreseeable future.

Deferred Tax assets and liabilities are offset when there is a legally enforceable right to offset current tax assets and liabilities and when the deferred tax balances relates to the same taxation authority. Current tax assets and tax liabilities are offset where the entity has a legally enforceable right to offset and intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

**(iv) Cash and Cash Equivalents**

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investment with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts.

**(v) Trade Receivables**

Trade receivables are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

**(vi) Offsetting Financial Instruments**

Financial assets and liabilities are offset and the net amount is reported in balance sheet where there is legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the assets and settle the liability simultaneously.

**(vii) Property, Plant and Equipment**

Freehold land is carried at historical cost. All other items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Subsequent costs are included in asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the group and the cost of the item measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

**(viii) Trade and Other Payables**

These amounts represent liabilities for goods and services provided to the group prior to the end of financial year which are unpaid. The amounts are unsecured and are usually paid within 90 days of recognition. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at the fair value and subsequently measured at amortised cost using the effective interest method.

**(ix) Related Parties**

a. There are transactions entered into between related parties as follows:

No	Name of Personnel	Relationship	As at March 31, 2018 (Amount in Rs.)
1	-	-	Nil

b. Names of related parties and description of relationship:

No.	Name of Key Managerial Personnel	Designation/relationship
1.	Devang Prafulchandra Shah	Managing Director
2.	Ila Prafulchandra Bhagat	Wholetime Director
3.	Ashokkumar Kantilal Solanki	Director
4.	Hiren Sureshkumar Mehta	Director

(x) Provisions

Provisions for legal claims, service warranties, volume discounts and returns are recognised when the company has a present legal or constructive obligation as a result of past events, it is probable that an outflow of resources will be required to settle the obligation and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

Where there are number of similar obligations, the likelihood that an outflow will be required in settlement is determined by considering the class of obligations as a whole. A provision is recognised even if the likelihood of an outflow with respect to any one item included in the same class of obligations may be small.

The measurement of provision for restructuring includes only direct expenditure arising from the restructuring, which are both necessarily entailed by the restructuring and not associated with the ongoing activities of the company.

(xi) Employee Benefits

(a) Short-term Obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of Employees services up to the end of reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet.

(b) Other Long-term Employee benefit Obligations

The liabilities for earned leave and sick leave are not expected to be settled wholly within 12 months after the end of the reporting period in which the employees render the related service. The obligations are presented as current liabilities in the balance sheet if the entity does not have unconditional right to defer settlement for at least 12 months after the reporting period, regardless of when the actual settlement is expected to occur.

(c) Post-employment obligations

The company operates the following post-employment schemes:

- defined benefit plans such as gratuity;
- defined contribution plan such as provident fund.

The company pays provident fund contributions to publicly administrated provident funds as per local regulations. The company has no further payment obligations once the contributions have been paid. The contributions are accounted for as defined contribution plans and the contributions are recognised as employee benefit expenses where they are due. Prepaid contributions are recognised as an asset to the extent that a cash refund or a reduction in the future payment is available.

(xii) Contributed Equity

Equity shares are classified as equity.

(a) Earnings per Share

Basic earnings per share is calculated by dividing:

- the profit attributable to the owners group
- by the weighted average number of equity shares outstanding during the year

(b) Rounding off amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest lakhs as per the requirement of Schedule III, unless otherwise stated.

For and on behalf of the board of directors

For, GOLDCOIN HEALTH FOODS LIMITED

As per our attached report of even date

For, Vishves A. Shah & Co.

Chartered Accountants

Firm No. 121356W

Mr. Devang P. Shah  
(Managing Director)  
(DIN: 00633868)

Mr. Ila P. Shah  
(Director)  
(DIN: 01740646)

(Vishves Shah)  
(Proprietor)  
M No.-109944

Place : Ahmedabad

Date : 29/05/2018



**STATEMENT OF CHANGES IN EQUITY**

**GOLDCOIN HEALTH FOODS LIMITED**

**(CIN: L15419GJ1989PLC012041)**

**Statement of Changes in Equity for the period ended 31st March, 2018**

**A. Equity Share Capital**

**(Amounts in INR)**

Balance at the beginning of the reporting period	Changes in equity share capital during the year	Balance at the end of the reporting period
1st April, 2016		3,00,09,000.00
31st March, 2017		3,00,09,000.00
31st March, 2018		3,00,09,000.00

**B. Other Equity**

**(Amounts in INR)**

	Reserves and Surplus					Total
	Capital Reserve	Subsidy	Securities Premium Reserve	Other Reserves (Surplus balance of Profit & loss Account)	Retained Earnings	
<b>Reporting as at 1st April, 2016</b>						
Balance at the beginning of the reporting period	71,63,000.00	4,00,600.00	-	(13,67,255.00)	-	61,96,345.00
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	7,42,197.00	-	7,42,197.00
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (Written off)	-	-	-	8,979.00	-	8,979.00
<b>Balance at the end of 31st March, 2017</b>	<b>71,63,000.00</b>	<b>4,00,600.00</b>	<b>-</b>	<b>(6,34,037.00)</b>	<b>-</b>	<b>69,29,563.00</b>
<b>Reporting as at 1st April, 2017</b>						
Balance at the beginning of the reporting period	71,63,000.00	4,00,600.00	-	(6,34,037.00)	-	69,29,563.00
Changes in accounting policy or prior period errors	-	-	-	-	-	-
Total Comprehensive Income for the year	-	-	-	2,70,590.00	-	2,70,590.00
Dividends	-	-	-	-	-	-
Transfer to retained earnings	-	-	-	-	-	-
Any other change (Written off)	-	-	-	37,378.00	-	37,378.00
<b>Balance at the end of the March 2018</b>	<b>71,63,000.00</b>	<b>4,00,600.00</b>	<b>-</b>	<b>(4,00,825.00)</b>	<b>-</b>	<b>71,62,775.00</b>

**GOLDCOIN HEALTH FOODS LIMITED**

**Notes to financial statements for the year ended March 31, 2018**

**Note 2 - Equity Share Capital**

(Amount in INR)

(a)	Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
	<b>Authorised :</b>			
	32,00,000 Equity Shares (Previous Year 32,00,000) of Rs. 10/-	3,20,00,000	3,20,00,000	3,20,00,000
	<b>TOTAL</b>	<b>3,20,00,000</b>	<b>3,20,00,000</b>	<b>3,20,00,000</b>
	<b>Issued, Subscribed and Paid-up :</b>			
	30,00,900 Equity Shares (Previous Year 30,00,900) of Rs. 10/-	3,00,09,000	3,00,09,000	3,00,09,000
	Add : Share Forfeited (Current year Trf to Reserve)	-	-	-
	Less: Calls in arrears	-	-	-
	<b>TOTAL</b>	<b>3,00,09,000</b>	<b>3,00,09,000</b>	<b>3,00,09,000</b>

**(b) dividends and repayment of capital.**

- i) The Company has only one class of Equity Shares having a par value of Rs. 10/- per share. Each holder of Equity Share is entitled to one vote per share. The Company declares and pays dividend in Indian Rupees. During the year ended 31st March 2018, the Company has not declared any dividend.
- ii) In the event of liquidation of the Company, the holders of Equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to the number of Equity shares held by the shareholders.

**(c) Reconciliation of number of shares outstanding at the beginning and at the end of the reporting period**

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
No. of shares at the beginning of the year	30,00,900	30,00,900	30,00,900
Add: Issue of Shares during the year	-	30,00,900	-
Subscriber to the Memorandum	-	-	-
Private Placement	-	-	-
	<u>30,00,900</u>	<u>30,00,900</u>	<u>30,00,900</u>
Less: Forfeiture of Shares during the Year	-	-	-
No. of shares at the end of the year	<u>30,00,900</u>	<u>30,00,900</u>	<u>30,00,900</u>

**(d) Aggregate details for five immediately previous reporting periods for each class of shares**

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
- No. of shares allotted as fully paid up pursuant to contracts without payment being received in cash	-	-	-
- No. of shares allotted as fully paid by way of Bonus Shares	-	-	-
- No. of shares bought back	-	-	-

**(e) Details of shareholders holding more than 5% shares in the company**

No. of Shares held by	As at March 31, 2018		As at March 31, 2017		As at March 31, 2016	
	Nos.	%	Nos.	%	Nos.	%
Devang Shah	5,85,000	19.49%	5,85,000	19.49%	5,85,000	19.49%
Ila Bhagat	2,92,065	9.73%	5,95,400	19.84%	5,95,400	19.84%
Mandakini Shah	3,02,600	10.08%	3,02,600	10.08%	3,02,600	10.08%
Bharat Dave	-	0.00%	2,27,700	7.59%	2,27,700	7.59%
Indian Clearing Corporation Limited	2,60,858	8.69%	-	0.00%	-	0.00%

**(f) Detailed note on shares reserved to be issued under options and contracts / commitment for the sale of shares / divestments including the terms and conditions.**

The company does not have any such contract / commitment as on reporting date.

**(g) Detailed terms of any securities convertible into shares, e.g. in the case of convertible warrants, debentures, bonds etc.**

The company does not have any securities convertible into shares as on reporting date.

Note 3 - Other Equity

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>(i) Capital Reserve</b>			
As per last Balance Sheet	71,63,000	71,63,000	
Add: Additions during the year (Share Forfeiture)			71,63,000
Less: Utilised/ transferred during the year			
Closing balance	<u>71,63,000</u>	<u>71,63,000</u>	<u>71,63,000</u>
<b>(ii) Securities premium account</b>			
Opening balance			
Add: Premium on shares issued during the year			
Less: Utilised during the year for:			
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>
<b>(iii) General Reserve</b>			
As per last Balance Sheet			
Add: Transferred from Profit and Loss Account			
Less: Transferred to Profit and Loss Account			
Closing balance	<u>-</u>	<u>-</u>	<u>-</u>
<b>(iv) Subsidy</b>			
	4,00,600	4,00,600	4,00,600
	<u>4,00,600</u>	<u>4,00,600</u>	<u>4,00,600</u>
<b>(v) Surplus in the Profit &amp; Loss Account</b>			
As per last Balance Sheet	(6,34,037)	(13,67,255)	(14,26,685)
Add: Profit / (Loss) for the year	<u>2,70,590</u>	<u>7,42,197</u>	<u>59,430</u>
Amount available for appropriations	(3,63,447)	(6,25,058)	(13,67,255)
<b>Appropriations:</b>			
Add: Transferred from reserves			
Less: TDS Written Off	<u>37,378</u>	<u>8,979</u>	<u>-</u>
	<u>(37,378)</u>	<u>(8,979)</u>	<u>(13,67,255)</u>
<b>TOTAL</b>	<b><u>71,62,775</u></b>	<b><u>69,29,563</u></b>	<b><u>61,96,345</u></b>

Borrowing

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>(a) Loans From Bank and Financial Institutions</b>			
Secured Loans			
Unsecured Loans			
Term Loan from others			
Secured			
Unsecured			
<b>(b) Loans and advances from related parties</b>			
Secured			
Unsecured			
<b>(c) Other Loan &amp; Advances:</b>			
Secured Loans			
Unsecured Loans			
Dimpal Marodia			
	<u>-</u>	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>	<u>-</u>

Note 5: Non- Current Liabilities: Financial Liabilities : Payables

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(i) Trade Payable			
(ii) Others			
Total	<u>-</u>	<u>-</u>	<u>-</u>

Note 6: Non- Current Liabilities: Financial Liabilities : Others

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(i) Trade Payable			
(ii) Others			
Total	<u>-</u>	<u>-</u>	<u>-</u>

**Note 7: Non Current : Provisions**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Provision for employee's benefits	-	-	-
(b) Others (Specify)	-	-	-

**Note 8: Other Non- Current Liabilities**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(i)	-	-	-
(ii)	-	-	-
<b>Total</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 9: Current Liabilities: Financial Liabilities : Borrowing**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Loans repayable on demand			
From banks			
Secured	-	-	-
Unsecured	-	-	-
From Other parties	-	-	-
(b) Loans and advances			
Secured	-	-	-
Unsecured	-	-	-

**Note 10: Current liabilities: Financial Liabilities : Trade Payables**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Current payables (including acceptances) outstanding for less than	11,04,343	1,75,447	1,55,919
Others payables	-	-	-
	<b>11,04,343</b>	<b>1,75,447</b>	<b>1,55,919</b>

**Note 11: Current liabilities: Financial Liabilities : Others**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Unpaid Expenses	-	1,000	-
<b>TOTAL</b>	<b>-</b>	<b>1,000</b>	<b>-</b>

**Note 12: Other Current Liabilities**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Other Current Liabilities	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>-</b>

**Note 13 - Current Liabilities : Provisions**

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Provision for Audit fees	43,500	28,500	36,000
Provision for Taxation	-	1,19,010	1,34,720
Provision for Internal Audit fees	-	-	21,000
Provision for Accounting fees	-	16,000	-
<b>TOTAL</b>	<b>43,500</b>	<b>1,63,510</b>	<b>1,91,720</b>

Note: 14

Schedule of Property, Plant and Equipment as per the Companies Act for the year ended 31st March, 2018

Block of Asset	Gross Block			Accumulated Depreciation			Net Block		
	As at 1st April, 2017	Addition/Adjustments	Deduction/Adjustments	As at 31st March, 2018	As at 1st April, 2017	Charge for the year	Deduction/Adjustments	As at 31st March, 2017	As at 31st March, 2018
Furniture Fixture	0	25,557	0	25,557	0	692	0	0	24,865
Machinery	37,62,046	0	0	37,62,046	22,12,166	1,94,540	0	15,49,880	13,55,340
Mobile	29,999	0	0	29,999	9,500	1,464	0	20,499	19,035
<b>Total :</b>	<b>37,92,045</b>	<b>25,557</b>	<b>NIL</b>	<b>38,17,602</b>	<b>22,21,666</b>	<b>1,96,696</b>	<b>NIL</b>	<b>15,70,379</b>	<b>13,99,240</b>



Note -15 - Non-Current Assets: Financial Assets: Investments

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>Investments (At Cost)</b>			
<b>Investment in Equity Instruments</b>			
i) of Subsidiary:			
ii) of other entities:			
<b>Investment in Shares &amp; Securities</b>			
Investment in Equity			
Investment in Mutual Fund			
Fixed Deposit With Schedule Bank	93,25,764	95,66,662	4,86,564
	93,25,764	95,66,662	4,86,564

Note -17 - Non Current Assets: Financial assets: Loan

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Capital Advances	-	-	-
(b) Security Deposits			
Security Deposit	-	-	-
Office Deposit	-	-	-
Unsecured Considered good Deposits	-	-	-
(c) Loans & Advances to Related Parties			
Unsecured considered good	-	-	-
(d) Other Loans & Advances (Specify Nature)			
Secured, Considered good			
Unsecured Considered good			
Advance From Supplier			
Saba International			
Advance to Staff			
Due from Others	1,06,89,098	1,03,60,098	1,55,03,598
Doubtful or Bad	-	-	-
	1,06,89,098	1,03,60,098	1,55,03,598

Note -18 - Other Non-Current Assets

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
(a) Long Term Trade Receivable			
(b) Others (Specify Nature)			
Capital Advance	78,06,932	78,06,932	78,06,932
Preliminary Expenses Listing Fees	-	-	-
	78,06,932	78,06,932	78,06,932

Note -19 - Current Assets: Investments

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Current Investments (At lower of cost and fair value)			
Gold and Silver	-	-	-
	-	-	-

Note 16 - Trade Receivables

(Amount in INR)

(a) Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>(i) Due for a period exceeding six months</b>			
- Unsecured, considered good	-	-	-
- Doubtful	-	-	-
Less: Provision for Doubtful Debts	-	-	-
<b>(ii) Others</b>			
- Secured, Considered good	83,72,855	74,52,770	73,45,640
- Unsecured, considered good	-	-	-
Other Receivables	-	-	-
- Doubtful	-	-	-
Less: Doubtful Debts Writtewn off	-	-	-
	<u>83,72,855</u>	<u>74,52,770</u>	<u>73,45,640</u>
<b>TOTAL</b>	<u><b>83,72,855</b></u>	<u><b>74,52,770</b></u>	<u><b>73,45,640</b></u>

Note 20 - Cash & Cash equivalents

(Amount in INR)

(a) Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>Cash &amp; Cash Equivalents</b>			
(i) Balances with Banks:			
Bank Accounts	4,15,246	3,52,892	20,835
(ii) Cash-on-hand	2,50,260	2,10,260	10,163
(iii) Cheques & Drafts on-hand	-	-	-
(iv) Others - Stamps on Hand	-	-	-
(b) Other Bank Balances			
- Margin Money or Security Deposit	-	-	-
- Repatriation Restrictions	-	-	-
- Deposit Accounts more than 3 month maturity	-	-	-
- Deposit Accounts more than 12 month maturity	-	-	-
<b>TOTAL</b>	<u><b>6,75,506</b></u>	<u><b>5,63,152</b></u>	<u><b>30,998</b></u>

Note 21 - Current Assets: Financial Assets: Loans

(Amount in INR)

(a) Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
<b>(i) Security deposits</b>			
Secured, considered good	-	-	-
Unsecured, considered good	-	-	-
Doubtful	-	-	-
<b>(ii) Inter-corporate deposits</b>			
Secured, considered good	-	-	-
Unsecured, considered good	-	-	-
Doubtful	-	-	-
<b>(iii) Share Application Money Given</b>			
<b>good</b>			
	-	-	-
<b>(v) Others</b>			
Secured, considered good	-	-	-
Unsecured, considered good	-	-	-
Doubtful	-	-	-
Less: Provision for Doubtful Debts	-	-	-
<b>TOTAL</b>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>

Note 22: Other Current Assets

(Amount in INR)

Particulars	As at March 31, 2018	As at March 31, 2017	As at March 31, 2016
Accrued Interest On FD	98,288	-	-
Duties & Taxes	25,434	-	-
TDS Receivable	5,352	37,378	12,170
	<u><b>1,29,074</b></u>	<u><b>37,378</b></u>	<u><b>12,170</b></u>

**Note 18 - Revenue from Operations**

(Amount in INR)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Job Work	-	-
Milk Sales	17,365,141	25,440,364
	17,365,141	25,440,364
<b>TOTAL</b>	<b>17,365,141</b>	<b>25,440,364</b>

**Note 19 - Other Income**

(Amount in INR)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Interest on FD	401,500	75,710
VAT Refund	28,983	-
Debts Written Off Recovered	-	-
	430,483	75,710
<b>TOTAL</b>	<b>430,483</b>	<b>75,710</b>

**Note 20 - Purchases**

(Amount in INR)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Purchases	17,133,798	24,151,551
	17,133,798	24,151,551
<b>TOTAL</b>	<b>17,133,798</b>	<b>24,151,551</b>

**Note 21 - Changes in inventories of finished goods, work in progress and stock in trade**

Inventories at the end of the year:

Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-

Inventories at the beginning of the year:

Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-

**Note 22 - Employee Benefit Expenses**

(Amount in INR)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Salary	395,000	420,000
	395,000	420,000
<b>TOTAL</b>	<b>395,000</b>	<b>420,000</b>

**Note 23 - Financial Costs**

(Amount in INR)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Bank Charges	4,052	306
Interest Paid	-	-
	4,052	306
<b>TOTAL</b>	<b>4,052</b>	<b>306</b>

**Note 24 - Depreciation & Amortised Cost**

(Amount in INR)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Depreciation	204,040	214,314
	204,040	214,314
<b>TOTAL</b>	<b>204,040</b>	<b>214,314</b>

Note 23 - Revenue from Operations

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Milk Sales	94,20,085	1,73,65,141
<b>TOTAL</b>	<b>94,20,085</b>	<b>1,73,65,141</b>

Note 24 - Other Income

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Interest on FD	2,45,068	4,01,500
Other Interest	17	-
VAT Refund	-	28,983
<b>TOTAL</b>	<b>2,45,085</b>	<b>4,30,483</b>

Note 25- Purchases

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Purchase	84,28,896	1,71,33,798
<b>TOTAL</b>	<b>84,28,896</b>	<b>1,71,33,798</b>

Note 26 - Changes in inventories of finished goods, work in progress and stock in trade

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<u>Inventories at the end of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
<u>Inventories at the beginning of the year:</u>		
Finished goods	-	-
Work-in-progress	-	-
Stock-in-trade	-	-
	<b>-</b>	<b>-</b>

Note 27 - Employee Benefit Expenses

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Salary	1,20,000	3,95,000
<b>TOTAL</b>	<b>1,20,000</b>	<b>3,95,000</b>

Note 28 - Financial Costs

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
<b>TOTAL</b>	<b>-</b>	<b>-</b>

Note 29 - Depreciation & Amortised Cost

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Depreciation	1,96,696	2,04,040
<b>TOTAL</b>	<b>1,96,696</b>	<b>2,04,040</b>

Note 30 - Other Expenses

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
Audit Fees	30000	28,500
Accounting Fees	34000	
Conveyance Expenses		12,564
Consultancy Fees	20000	
Company Secretary Fees	15000	30,000
Electrical Expenses	22504	
E Voting Fees		2,875
Income Tax	4610	6,951
Petrol Expenses	1500	
CDSL Charges	13902	10,305
Printing Expenses	2408	
BSE Fees	359500	2,32,300
Advertisement Expenses		5,000
Listing Expenses		65,285
Municipal Tax	28445	
Registrar Fees	23575	
Link In Time	35948	
NSDL Fees	11867	
Other Expenses	2900	8,566
Repair & Maintenance		750
Office Expenses	41,807	3,368
Bank Charges	1022	4,052
<b>TOTAL</b>	<b>6,48,988</b>	<b>4,10,516</b>

Note 31 - Earnings Per Equity Share

(Amount in INR)

Particulars	For the year ended March 31, 2018	For the year ended March 31, 2017
(a) Net profit after tax attributable to equity shareholders for		
Basic EPS	2,70,590	7,42,197
Add/Less: Adjustment relating to potential equity shares		-
Net profit after tax attributable to equity shareholders for	2,70,590	7,42,197
Diluted EPS		
(b) Weighted average no. of equity shares outstanding during the year		
For Basic EPS	30,00,900	30,00,900
(c) Face Value per Equity Share (Rs.)		
For Continuing Operation		
Basic EPS	0.09	0.25
Diluted EPS	0.09	0.25
For Discontinuing Operation		
Basic EPS	-	-
Diluted EPS	-	-
For Continuing & Discontinuing Operation		
Basic EPS	0.09	0.25
Diluted EPS	0.09	0.25

Note:

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary.



# GOLDCOIN HEALTH FOODS LIMITED

CIN:L15419GJ1989PLC012041

REGD. OFFICE: 66/392, PRAGATI NAGAR, NARANPURA, AHMEDABAD- 380013

FORM NO. MGT-11

## PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the member (s):
Registered address :
E-mail Id : Folio No/ Client Id And DP ID NO. :

I/We, being the member(s) holding \_\_\_\_\_ shares of the above named Company, hereby appoint

1. Name : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him
2. Name : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him
3. Name : \_\_\_\_\_  
E-mail ID : \_\_\_\_\_  
Address : \_\_\_\_\_  
Signature : \_\_\_\_\_ or failing him

as my/our proxy to attend and vote (on a poll) for me/us on my/our behalf at the Twenty Eight Annual General Meeting of the Company to be held on Thursday the 27st September, 2018 at 10:00 A.M. at Shop No 16, Vardan Tower, Pragatinagar, Naranpura, Ahmedabad - 380 013 and at any adjournment thereof in respect of such resolutions as are indicated below:

Reso. No.	Descripton	For	Against
1	Adoption of the Audited Financial Statements of the Company for the Financial Year ended 31st March, 2018 and the reports of the Board of Directors and Auditors thereon.		
2	Re-appointment of Smt Ila Bhagat as director of company who retires by Rotation. (DIN: 01740646).		
3	Appointment of Auditor and fix their remuneration thereto.		

Signed this \_\_\_\_\_ Day of \_\_\_\_\_ 2018

Note:

1. Proxy need not be a member of the Company.
2. Proxy Form must reach the Company's Registered Office at 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013, not less than 48 hours before the scheduled time of the Meeting.

\_\_\_\_\_  
Signature of Shareholder

Affix  
Revenue  
Stamp

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# GOLDCOIN HEALTH FOODS LIMITED

CIN:L15419GJ1989PLC012041

REGD. OFFICE: 66/392, PRAGATI NAGAR, NARANPURA, AHMEDABAD- 380013

## ADMISSION SLIP

PLEASE COMPLETE THE ADMISSION SLIP AND HAND IT OVER AT THE ADMISSION COUNTER

NAME AND ADDRESS OF THE ATTENDING MEMBER (IN BLOCK LETTERS)	
Folio No. / DP ID/ Client ID No.:	
No. of Shares held:	
NAME OF THE PROXY (IN BLOCK LETTERS, TO BE FILLED): IN IF THE PROXY ATTENDS INSTEAD OF THE MEMBER	

I HEREBY RECORD MY PRESENCE AT THE TWENTY EIGHT ANNUAL GENERAL MEETING OF THE COMPANY HELD ON THURSDAY THE 27ST SEPTEMBER, 2018 AT 10.00 A.M. SHOP NO 16, VARDAN TOWER, PRAGATINAGAR, NARANPURA, AHMEDABAD - 380 013.

Signature of the Member/Proxy:

### Map of the AGM Venue

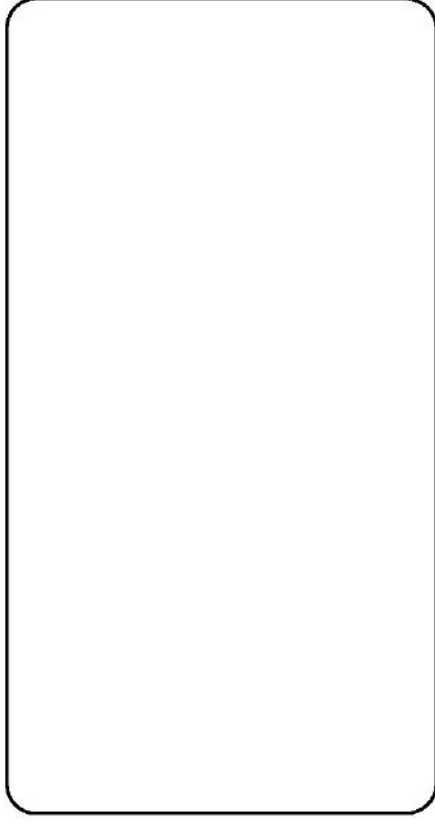


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**GOLDCOIN HEALTH FOODS LIMITED**

Registered Office : 66/392, Pragatinagar, Naranpura, Ahmedabad - 380 013. Gujarat India

Phone: 9426768644 E-mail: [goldcoinhealth@gmail.com](mailto:goldcoinhealth@gmail.com)

Website: [www.goldcoinhealthfoods.com](http://www.goldcoinhealthfoods.com)

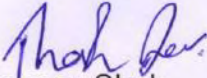
CIN: L15419GJ1989PLC012041

FORM A

(Pursuant to Clause Regulation 34(1) of the Listing Agreement)


1.	Name of the Company	Gold Coin Health Foods Ltd.
2.	Annual Financial Statement for the year ended	31st March, 2018
3.	Type of Audit observation	Un-qualified
4.	Frequency of observation	Not applicable

For, Gold Coin Health Foods Ltd.

  
Devang Shah  
(Managing Director)

For, Vishves A. Shah & Co.  
Chartered Accountants  
Firm No. 121356W



  
Vishves A. Shah)  
Proprietor  
M. No. 109944