

SIDH AUTOMOBILES LIMITED

CIN: L34102DL1985PLC020156

Regd. Office: R-13, Greater Kailash, Part I, New Delhi-110048

Email: sidhindia1985@gmail.com, Website: www.sidhgroup.in, Tel No.: 011-41704252

Ref. SAL/015/2016-2017

October 21, 2016

To,

The Manager –Operating Listing
Bombay Stock Exchange Limited
Corporate Relationship Department
New Trading Wing, PJ Towers,
Dalal Street, Fort Mumbai-400001

ISIN No:INE403L01015
SECURITY CODE:- 539983

Subject:-Annual Report For The Financial Year 2015-16 under Regulation 34(1) of SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

Pursuant to Regulation 34(1) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, please find enclosed the Annual Report for the Financial Year ended 31st March, 2016 (FY 2015-2016) on being approved in the board meeting held on 27th August, 2016.

You are requested to take the said information on your records.

Thanking You

Yours Faithfully,

For and on behalf of Sidh Automobiles Limited
For Sidh Automobiles Limited


Managing Director/Director
Anil Sharma
Managing Director
DIN: 02928210

SIDH AUTOMOBILES LIMITED

30TH ANNUAL REPORT

FRIDAY, 30TH SEPTEMBER, 2016, (11:30 A.M.)

R-13, S/F GREATER KAILASH-I, NEW DELHI-110048

CONTENTS

CORPORATE INFORMATION	2
NOTICE OF AGM	3-9
DIRECTORS' REPORT	10-16
EXTRACT OF DIRECTORS' REPORT	17-29
SECRETARIAL AUDIT REPORT	30-31
MANAGEMENT DISCUSSION AND ANALYSIS	32-34
PROXY FORM AND ATTENDANCE SLIP	35-36
ROUTE MAP	37
AUDITOR'S REPORT	38-50
BALANCE SHEET	51
STATEMENT OF PROFIT & LOSS	52
CASH FLOW STATEMENT	59
NOTES FORMING PART OF THE ACCOUNTS	60



BOARD OF DIRECTORS:

Mr. Anil Sharma	Managing Director
Mr. Harvinder Singh	Non Executive Director
Ms. Nivedita Bisht	Non Executive Independent Director
Mr. Hari Mohan Gupta	Non Executive Independent Director
Mr. Deepak Kumar	Non Executive Independent Director

KEY MANAGERIAL PERSONNEL:

Mr. Anil Sharma	Managing Director
Mr. Shyam Lal (Resigned on 19.07.2016)	Company Secretary (CS)
Mr. Sushant Saxena	CFO

AUDITORS:

M/s Biswa Chandra Saini & Co.
Chartered Accountants,
Firm Registration No. 022674N
1/28 Ground Floor, Lalita Park
Laxmi Nagar, Near Gurudwara
New Delhi-110092

REGISTERED OFFICE:

R-13, S/F GREATER KAILASH-I,
NEW DELHI-110048

LISTED WITH STOCK EXCHANGE:

Bombay Stock Exchange Limited (Dated 13.08.2016)
Corporation Relationship Department
1st Floor, New Trading Wing
Rotunda Building, PJ Towers,
Dalal Street, Fort Mumbai 400001

BANKER :

Indian Bank

REGISTRAR & SHARE TRANSFER AGENT

M/s Skyline Financial Services Private Limited
D-153 A, Okhla Industrial Area, Phase-I, New Delhi – 110 020

Notice

Sidh Automobiles Limited

CIN: L34102DL1985PLC020156
Registered Office: R-13, S/F Greater Kailash-I, New Delhi-110048
Website: www.sidhgroup.in
Email: sidhindia1985@gmail.com, Ph: 011-41704252

NOTICE IS HEREBY GIVEN THAT THE 30th ANNUAL GENERAL MEETING OF THE MEMBERS OF M/S SIDH AUTOMOBILES LIMITED WILL BE HELD ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2016, AT 11.30 A.M AT R-13, GREATER KAILASH, PART I, NEW DELHI-110048 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. Adoption of Audited Financial Statements for the Financial Year ended on 31st March, 2016

To receive, consider and adopt the financial statements of the Company for the financial year ended 31st March, 2016 together with the Reports of Board of Director's and Auditor's thereon.

2. Re- appointment of Mr. Anil Sharma as a Director liable to retire by rotation

To appoint a director in place of Mr. Anil Sharma (holding DIN: 02928210), who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. Appointment of Statutory Auditor to fill casual vacancy:

To consider and, if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"Resolved that pursuant to the provisions of Section 139(8) and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, Messrs. Biswa Chandra Saini & Co, Chartered Accountants, (Firm Registration No: 022674N) be and are hereby appointed as Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Messrs. SRP & Associates, Chartered Accountants (Firm Registration No: 024420N)."

"Resolved further that Messrs. Biswa Chandra Saini & Co, Chartered Accountants, be and are hereby appointed as Statutory Auditors of the Company to hold the office from 02nd September, 2016, until the conclusion of the 30th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company."

4. Appointment of Statutory Auditor:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED that pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, Messrs. Biswa Chandra Saini & Co, Chartered Accountants (Firm Registration No: 022674N), be and are hereby appointed as Statutory Auditors of the Company to hold office for five years, from the conclusion of the 30th Annual General Meeting till the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2021 (subject to ratification of the appointment by the Members at every Annual General Meeting held after the 30th Annual General Meeting of the Company), at such remuneration plus applicable taxes and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.”

**By Order of the Board
For SIDH AUTOMOBILES LIMITED**

Date: September 02, 2016

Place: New Delhi

**Sd/-
ANIL SHARMA
Managing Director
DIN: 02928210**

NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013, in respect of the special business set out above is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as Proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. Members holding more than 10% of the total share capital of the Company may appoint single person as proxy who shall not act as proxy for any other member.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than forty-eight hours before the commencement of the meeting. Proxies submitted on behalf of companies, societies, etc. must be supported by an appropriate resolution/authority, as applicable. A Proxy Form (Form No. MGT-11) is annexed to this report.

3. Members/proxies/ authorized representative should bring duly filed attendance slips enclosed herewith to attend the meeting.
4. Route map of venue of Annual General Meeting is attached here for your reference.
5. Corporate members are intending to send their authorized representatives to attend the meeting are requested to send certified copy of the board resolution to the company, authorizing their representative to attend and vote on their behalf at the meeting.
6. The Register of Directors and Key managerial personnel and their shareholding maintained under section 170(1) of Companies Act, 2013 will be available for inspection by the member at the AGM.
7. The Register of contracts or arrangements in which directors are interested maintained under section 189 of Companies Act, 2013 will be available for inspection by the members at the AGM.

8. **The Register of Members and Share Transfer Books of the Company shall remain closed from 24th September, 2016 to 30th September, 2016 (both days inclusive).**
9. The members are requested to send the transfers, change of address, bank mandates and other related correspondence to the Registrars and Share Transfer Agents, M/s. Skyline Financial Services Pvt. Limited, D-153 A, Okhla Industrial Area, Phase-I, New Delhi – 110 020.
10. Electronic copy of the Annual Report and Notice of 30nd Annual General Meeting of the company along with Attendance Slip, Proxy form and instruction of E-voting is being sent to all the members whose email IDs are registered with the Company/ Depositories unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Annual Report is being sent in the permitted mode.
11. To promote green initiative, members are requested to bring their copies of the Annual Report to the meeting. Members may also note that the Annual Report for FY 2015-16 will also be available on company's website "www.sidhgroup.in" for their download.
12. With a view to using natural resources responsibility, we request to shareholders to update their e-mail address with their depository participants to enable the company send communication electronically.
13. Members seeking any clarification/information relating to Annual Accounts are requested to write at the Registered Office of the Company at-least one week before date of meeting.
14. In case of joint shareholders attending the meeting, the members whose name appears as the first holder in order of names as per register of members of the company will be entitled to vote.
15. Pursuant to provisions of Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing obligation and Disclosures Requirements) Regulation, 2015 the Company is pleased to provide members facility to exercise their right to vote at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
16. Facility for voting through ballot paper shall also be made available at the meeting and members attending the meeting who have not already cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
17. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
18. The e-voting period commences on Tuesday, September 27, 2016 (9:00 am) and ends on Thursday, September 29, 2016 (5:00 pm). During this period shareholders of the Company, may cast their vote electronically. At the end of e-voting period the facility shall forthwith be blocked. Once the vote on a resolution is cast by the shareholder, the shareholder shall not be allowed to change it subsequently. The cut-off date of e-voting is September 24, 2016.
19. **Instructions for e-voting are as under:**

I The process and manner of remote E-voting are as under

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the company/ Depository Participants(s)] :

- (i) Open email and open PDF file viz; “remote e-voting.pdf” with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder - Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) (E-Voting Event Number) of “Sidh Automobiles Limited
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on “Submit” and also “Confirm” when prompted.
- (x) Upon confirmation, the message “Vote cast successfully” will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to csvkb00@gmail.com with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided at the bottom of the Attendance Slip for the AGM:

EVEN (Remote e-voting Event Number) USER ID PASSWORD/PIN

- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.

II. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990

III. If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote. If you forgot your password, you can reset your password by using “Forgot User Details/Password” option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990

IV. You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s) .

- V. The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of Saturday, September 24, 2016. Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the cut-off date, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or info@skylinerta.com.
- VI. A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- VII. A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date i.e. September 24, 2016 only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot papers.
- VIII. The Company has appointed Mr. Vineet Kumar, partner of M/s SVR & CO., Practicing Company Secretary (COP No.:14721) as Scrutinizer to scrutinize and conduct the voting and e-voting process in fair and transparent manner.
- IX. The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- X. The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the Annual General Meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favor or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- VI. The results declared by Chairman along with the Scrutiniser's Report shall be placed on Company's website at www.sidhgroup.in and on the website of NSDL immediately after the result is declared by the chairman and the same will be communicated to the Bombay Stock Exchange (BSE) where the shares of the Company are listed.

**By Order of the Board
For SIDH AUTOMOBILES LIMITED**

**Date: September 02, 2016
Place: New Delhi**

**Sd/-
ANIL SHARMA
Managing Director
DIN: 02928210**

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 3

The Members of the Company at the 29th Annual General Meeting held on 30th September, 2015 had appointed Messrs. SRP & Associates, Chartered Accountants, (Firm Registration No: 024420N) as the Statutory Auditor of the Company to hold office from the conclusion of 29th Annual General Meeting till the conclusion of 34th Annual General Meeting of the Company to be held in the year 2020 subject to ratification of the appointment by the Members at every Annual General Meeting held after the 29th Annual General Meeting of the Company.

Messrs. SRP & Associates, Chartered Accountants, vide their letter dated 13th August, 2016 agreed to step down and resigned from the position as Statutory Auditors of the Company, resulting into a casual vacancy in the office of Statutory Auditors of the Company as envisaged by section 139(8) of the Companies Act, 2013.

The Board of Directors at its meeting held on 02nd September, 2016, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) under Companies Act, 2013, appointed Messrs. Biswa Chandra Saini & Co, Chartered Accountants, (Firm Registration No: 022674N) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Messrs. SRP & Associates, Chartered Accountants, subject to the approval by the members in the 30th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent and eligibility certificate from Messrs. Biswa Chandra Saini & Co, Chartered Accountants, to act as Statutory Auditors of the Company in place of Messrs. SRP & Associates, Chartered Accountants, along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No. 3 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the Resolutions at Item No. 3.

The Board recommends the Resolution at Item No. 3 for approval of the Members.

Item No. 4

The Board of Directors at its meeting held on 27th August, 2016, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of Messrs. Biswa Chandra Saini & Co as Statutory Auditors of the Company to hold office for five years, from the conclusion of the 30th Annual General Meeting, till the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2021 (subject to ratification of the appointment by the Members at every Annual General Meeting held after the 30th Annual General Meeting), at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent and eligibility certificate from Messrs. Biswa Chandra Saini & Co, Chartered Accountants to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No. 4 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

None of the Directors, Key Managerial Personnel of the Company and their relatives are in any way concerned or interested, financially or otherwise, in the Resolutions at Item No. 4.

The Board recommends the Resolution at Item No. 4 for approval of the Members.

**By Order of the Board
For SIDH AUTOMOBILES LIMITED**

Date: September 02, 2016

Place: New Delhi

**Sd/-
ANIL SHARMA
Managing Director
DIN: 02928210**

ANNEXURE (II) TO THE NOTICE DATED 02nd SEPTEMBER, 2016

Additional Information of Director on Re-appointment under Regulation 36(3) of SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015

1. MR. ANIL SHARMA (MANAGING DIRECTOR)

Brief Resume:

Mr. Anil Sharma is the Director of the Company since 27th May 2010. As per the provisions of Section 203 of Companies Act, 2013, the company required to appoint Managing Director to comply with said provisions.

Therefore, Mr. Anil Sharm appointed as Managing Director of the Company for a period of 5 (five) years in the Board of Directors meeting held on 12/02/2015, subject to approval of members.

Mr. Anil Sharma is not disqualified from being appointed as Directors in terms of Section 164 of the Act and have given their consent to act as Directors.

The Company has received notice in writing from member along with the deposit of requisite amount under Section160 of the Act proposing the candidature of Mr. Anil Sharma for the office of Directors of the Company.

Name of the Director	Mr. Anil Sharma
DIN	02928210
Date of Birth	02/01/1972
Date of first appointment	27/05/2010
Qualifications	Graduate
Expertise in specific functional areas and experience	Automobiles
Directorships held in other Companies (Excluding Private Companies and Foreign companies)	2
Committee positions held in other companies	No
Number of Equity shares held in the Company	NIL

Director's Report

To,
The members
SIDH AUTOMOBILES LIMITED

Your Directors have pleasure in presenting 30th Annual Report together with the Audited Financial Statements along with the Report of Auditors for the financial year ended March 31st, 2016.

FINANCIAL HIGHLIGHTS

Particulars	Amount (Rs. In Lacs)	
	Financial year ended March 31, 2016	Financial year ended March 31, 2015
Income from Operations	4.44	4.44
Other Income	5.292	0
Total Income	9.732	4.44
Depreciation	0.0679	0.0979
Total expenditure	8.559	3.31
Net Profit Before Tax & Exceptional Item	1.17	1.13
Exceptional Item	0	0
Net Profit Before Tax	1.17	1.13
Tax Expenses	8.559	3.31
Current Tax	0	0
Deferred Tax	-0.013	-0.005
Profit / (Loss) after Tax	0.823	0.786

SHARE CAPITAL

During the year there has been no change in the Authorized, Subscribed and paid up share capital of the Company. The paid up share capital of the company as on 31st March 2016 was Rs. 29,623,000/- divided into 2962300 Equity Shares of Rs. 10/- each .

DIVIDEND

Due to losses incurred by Company, your Directors have considered it financially prudent not to declare any dividend. Therefore, no dividend has been recommended for the year ended March 31st, 2016.

TRANSFER OF RESERVES

The Company has not transferred any amount to reserves and surplus.

STATE OF COMPANY'S AFFAIRS AND FUTURE OUTLOOK

Sidh Automobiles Limited is a company incorporated on 16th February, 1985 primarily engaged in the business of all kinds of automobiles and other related products. The company is an NBFC Company and engaged in NBFC activities . The company has focused on enhancing the NBFC business. The company is also listed with Bombay stock Exchange Limited , Delhi Stock Exchange Limited and U.P. Stock Exchange Limited. During the year under review, the Income from operations is Rs. 4.44 Lacs (Previous Year: Rs.4.44 Lacs) . The company Profit after Tax

(PAT) is Rs 0.823 Lacs as compared to a profit of Rs. 0.786 Lacs in previous year. The directors are making efforts to enhance the business activities and are hopeful for good results in the coming year.

CHANGE IN NATURE OF BUSINESS, IF ANY

There has been no change in nature of business of your company during the year under review.

DETAILS OF SUBSIDIARIES/ JOINT VENTURE AND ASSOCIATES COMPANY

During the year under review company has no subsidiary Companies.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATE AND THE DATE OF THE REPORT.

Company has formed 3 subsidiary companies during the period from 31st March, 2016 till the date of finalization of board report :

S.NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	SUBSIDIARY	% of shares held	Applicable Section	Date of becoming Subsidiary
1	WHOLLY ORGANIC PRIVATE LIMITED	U74999DL2016PTC304220	Subsidiary	99%	2(87)	10/08/2016
2	WHOLLY JOY PRODUCTS PRIVATE LIMITED	U15549DL2016PTC303410	Subsidiary	99%	2(87)	22/07/2016
3	SUNRISEBLISS ORGANICS PRIVATE LIMITED	U15209DL2016PTC303305	Subsidiary	99%	2(87)	20/07/2016

Mr. Shyam lal has resigned as Company Secretary of the Company w.e.f. July 19, 2016 due to personal reasons.

DIRECTORS

Pursuant to Section 152(6) of the Companies Act, 2013, Mr. Anil Sharma will retire at the ensuing Annual General Meeting and being eligible, seek himself for re-appointment.

Non- Executive –Independent Directors:

Mr. Deepak Kumar was appointed as non Executive Independent Director by the board of directors on 12th February, 2015 and he was regularized at the Annual general Meeting held on 30th September, 2015 for a period of five consecutive years

Ms. Nivedita Bisht was appointed as non Executive Independent Director by the board of directors on 27th May 2010 and he was regularized at the Annual general Meeting held on 30th September, 2015 for a period of five consecutive years

Mr. Hari Mohan Gupta was appointed as non Executive Independent Director by the board of directors on 15th January 2011 and he was regularized at the Annual general Meeting held on 30th September, 2015 for a period of five consecutive years

Managing Director:

Mr. Anil Sharma, Managing Director of the company duly approved and recommended by board of Directors and Nomination and remuneration Committee, re appointed for a period of 5 years w.e.f. February 12, 2015 at the Annual General Meeting held on September 30, 2015.

KEY MANAGERIAL PERSONNEL

During the year under review pursuant to Section 203 of Companies Act, 2013 Mr. Sushant Saxena was appointed as a Chief Financial Officer (CFO) of the company by the Board of Directors w.e.f. February 12, 2015.

Mr. Shyam Lal has been appointed as Company Secretary of the Company w.e.f. October 01, 2015 in order to comply with Section 203 of Companies Act, 2013.

NUMBER OF BOARD MEETINGS AND ATTENDANCE BY EACH DIRECTOR

The Board of Directors of the company met Five (5) times on 01.04.2015, 29.05.2015, 14.08.2015, 14.10.2015 and 01.02.2016 during the financial Year 2015-2016. Maximum interval between any two meetings did not exceed 120 days as prescribed in Companies Act, 2013 and 1 meeting was held in every calendar Quarter in the financial year 2015-2016

DIRECTOR'S RESPONSIBILITY STATEMENT

As required under Section 134(3)(c) and 134(5) of the Companies Act, 2013, your Directors hereby state that:

- i. in the preparation of Annual Accounts for the financial year ended 31st March, 2016, the applicable Accounting Standards have been followed along with proper explanation relating to material departures;
- ii. the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the year under review;
- iii. the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv. the Directors had prepared the Annual Accounts for the year ended 31st March, 2016 on a going concern basis.
- v. the Directors had laid down internal financial controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- vi. the Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

DECLARATION BY INDEPENDENT DIRECTOR(S)

The company has received necessary declaration from Independent Directors of the company that he/she meets the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013.

BOARD EVALUATION

During the year, the Board adopted a formal mechanism for evaluating its performance and as well as that of its Committees and individual Directors, including the Chairman of the Board. Separate exercise was carried out to evaluate the performance of Non-Independent Directors including the Board chairman who were evaluated on parameters such as Key achievements, Short term and Long term targets, Challenges faced, Implementation of Strategic decisions, organizational performance, participation and attendance in Board and Committee meetings etc.

The evaluation of the Independent Directors was carried out by the entire Board and that of the Chairman and Non-Independent Directors was carried out by the Independent Directors.

Independent Directors were evaluated on the following parameters such as Attendance and participations in the Meetings and timely inputs on the minutes of the meetings, adherence to ethical standards & code of conduct of Company and disclosure of non-independence, as and when it exists and disclosure of interest, Interpersonal relations with other directors and management, Understanding of the Company and the external environment in which it operates and contribution to strategic direction, Safeguarding interest of whistle-blowers under vigil mechanism and Safeguard of confidential information.

The Directors were satisfied with the evaluation results, which reflected the overall engagement of the Board and its Committees with the Company.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in Form MGT-9, as required under Section 92 of the Companies Act, 2013, are annexed herewith as “**Annexure-A**”.

RELATED PARTY TRANSACTIONS

All related party transactions made during the financial year 2015-2016 were on arm's length basis and were in the ordinary course of business. Details of related party transaction is in AOC-2 as prescribed under section 188 of companies Act, 2013 is annexed herewith as “**Annexure -B**”

All Related Party Transactions are placed before the Audit Committee and also the Board for approval on quarterly basis, specifying the nature, value and terms & conditions of transactions

AUDITORS

The Board of Directors at its meeting held on 27th August, 2016, as per the recommendation of the Audit Committee, and pursuant to the provisions of Section 139(8) under Companies Act, 2013, appointed Messrs. Biswa Chandra Saini & Co, Chartered Accountants, (Firm Registration No: 022674N) as the Statutory Auditors of the Company to fill the casual vacancy caused by the resignation of Messrs. SRP & Associates, Chartered Accountants, subject to the approval by the members in the 30th Annual General Meeting of the Company, at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Board of Directors at its meeting held on 27th August, 2016, as per the recommendation of the Audit Committee and pursuant to Section 139 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and other applicable provisions if any, recommended the appointment of Messrs. Biswa Chandra Saini & Co as Statutory Auditors of the Company to hold office for five years, from the conclusion of the 30th Annual General Meeting, till the conclusion of the 35th Annual General Meeting of the Company to be held in the year 2021 (subject to ratification of the appointment by the Members at every Annual General Meeting held after the 30th Annual General Meeting), at such remuneration plus applicable taxes, and out of pocket expenses, as may be determined and recommended by the Audit Committee in consultation with the Auditors and duly approved by the Board of Directors of the Company.

The Company has received consent and eligibility certificate from Messrs. Biswa Chandra Saini & Co, Chartered Accountants to act as Statutory Auditors of the Company along with a confirmation that, their appointment, if made, would be within the limits prescribed under the Companies Act, 2013. Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in Item No. 3 and 4 of the Notice for appointment and payment of remuneration to the Statutory Auditors.

SECRETARIAL AUDITOR

The Board had appointed Mr. Vineet Kumar, partner of M/s SVR & CO., Practicing Company Secretary (COP No.:14721) to conduct Secretarial Audit for the financial year 2015-2016. The Secretarial Audit Report for the financial year ended March 31, 2016 is annexed herewith marked as **Annexure C** to this Report.

MANAGEMENT DISCUSSIONS AND ANALYSIS

The Management Discussion and Analysis forms part of this Annual Report for the year ended 31st March 2016 is annexed as **Annexure D** to this report for the reference of the stakeholders.

COMMENTS ON AUDITORS REPORT

There are no qualification, reservation or adverse remark or disclaimer made by the auditor in his report. There is qualification, reservation or adverse remark or disclaimer made by the company secretary in practice in his secretarial audit report.

INTERNAL AUDITOR

The Board had appointed Mr. Sushant Saxena as Internal Auditor for the financial year ended on 31st March 2016 to conduct internal audit of the records of the company pursuant to section 138 of Companies Act, 2013.

COST AUDITOR

The Company was not required to appoint cost auditor for the financial year 2015-2016 pursuant to section 148 of Companies Act, 2013

NOMINATION & REMUNERATION COMMITTEE

The Board has, on the recommendation of the Nomination & Remuneration Committee, framed a policy for selection and appointment of Directors, Senior Management and their remuneration. The policy is working in accordance with the size and composition of Board/management of company.

CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Company was not required to constitute corporate social responsibility committee pursuant to section 135 of the Companies Act, 2013 during the financial year 2015-2016

DEPOSITS

The Company has not accepted/received any Deposits within the meaning of Section 73 of the Companies Act, 2013, during the financial year ended 31st March 2016. There was no outstanding public deposit as at March 31, 2016 and there were no unclaimed deposits as at March 31, 2016.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS

The details of the loans, guarantees or investments given or made by the Company as covered under the provisions of Section 186 of the Companies Act, 2013 are given in the notes to the financial statements.

POLICIES OF COMPANY

Your company has posted the following documents on its website www.sidhgroup.in

1. Code of Conduct for Board of Directors and senior Management
2. Code of Practice and Procedures for fair Disclosure of Unpublished Price Sensitive Information.
3. Code of Fair disclosures

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

RISK MANAGEMENT POLICY

In compliance with the requirement of the Companies Act, 2013 the company has put in place risk minimization and assessment procedures. In order to effectively and efficiently manage risk and address challenges. The company has formulated Risk management policy.

The objective of Risk Management at Sidh Automobiles Limited is to create and protect shareholder value by minimizing threats or losses, and identifying and maximizing opportunities. An enterprise wide risk management framework is applied so that effective management of risks is an integral part of every employee's job.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO

There are no particulars as required under section 134 of the Companies Act, 2013 read with Rule 8(3) read with Companies (Accounts) Rules, 2014 relating to conservation of energy, research & development, technology absorption during the year under review.

However there is no foreign exchange earnings and outgo for the during the financial year 2015-2016 under review.

SWEAT EQUITY SHARES AND EMPLOYEE OPTION SCHEME

The Company has not issued any sweat equity shares and employee option scheme during the year under review.

VIGIL MECHANISM

The company has established vigil mechanism for directors and employees to report genuine concern against victimization of persons and relevant whistle blower policy was prepared in the regard. The policy is also made available at the website of company.

PARTICULARS OF EMPLOYEES

In accordance with Section 197(12) of the Companies Act, 2013 read with rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there are no employees in receipt of remuneration exceeding the limits prescribed therein.

Mr. Shyam Lal has been appointed as Company Secretary of the Company w.e.f. October 01, 2015 in order to comply with Section 203 of Companies Act, 2013

Remuneration :

- i. Mr. Anil Sharma, Managing Director of Company is receiving rupee twenty thousand as a monthly salary with no other allowance.
- ii. Mr. Shyam Lal, Company Secretary is receiving rupees twelve thousand per month with no other benefits
- iii. Mr. Shashant Saxena, Chief financial officer is receiving rupees five thousand per month with no other benefits.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate and the date of this report.

LISTING OF SHARES

The Equity Shares of the Company are listed at the Bombay Stock Exchange Limited. The Annual Listing Fee for the financial year 2015-16 has been paid to the Stock Exchange where the Shares of the Company are listed.

PREVENTION OF SEXUAL HARRASMENT OF WOMEN AT WORKPLACE

The company was not required to form "Internal Complaints Committee" under The Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013

During the year under review, no complaint of sexual harassment has been filed with "Local Complaints Committee.

ACKNOWLEDGEMENT

We place on record our sincere appreciation to the employees of the Company at all levels for their co-operation and dedicated services. We also thank all our customers and suppliers who are always co-operative.

We also express our sincere thanks to Bankers, Financial Institutions and the Shareholders for their continued support.

**By Order of the Board
For Sidh Automobiles Limited**

**Sd/-
Anil Sharma
Managing Director
DIN: 02928210**

**Sd/-
Hari Mohan Gupta
Director
DIN: 03158551**

**Date: September 02, 2016
Place: New Delhi**

SIDH AUTOMOBILES LIMITED

CIN: L34102DL1985PLC020156

Registered Office: R-13, S/F Greater Kailash-I, New Delhi-110048

Website: www.sidhgroup.in

Email: sidhindia1985@gmail.com, Ph: 011-41704252

ANNEXURE - A**Annexure I****FORM NO. MGT 9****EXTRACT OF ANNUAL RETURN****As on financial year ended on 31.03.2016****Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.****I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L65993DL1990PL039637																						
2.	Registration Date	16/02/1985																						
3.	Name of the Company	SIDH AUTOMOBILES LIMITED																						
4.	Category/Sub-category of the Company	<p>Category:-</p> <p>1. Public Company ✓ 2. Private Company</p> <p>Sub-category:-</p> <table border="1"> <tr><td>1. Government Company</td><td></td></tr> <tr><td>2. Small Company</td><td></td></tr> <tr><td>3. One Person Company</td><td></td></tr> <tr><td>4. Subsidiary of Foreign Company</td><td></td></tr> <tr><td>5. NBFC</td><td></td></tr> <tr><td>6. Guarantee Company</td><td></td></tr> <tr><td>7. Limited by shares</td><td>✓</td></tr> <tr><td>8. Unlimited Company</td><td></td></tr> <tr><td>9. Company having share capital</td><td></td></tr> <tr><td>10. Company not having share capital</td><td></td></tr> <tr><td>11. Company Registered under Section</td><td></td></tr> </table>	1. Government Company		2. Small Company		3. One Person Company		4. Subsidiary of Foreign Company		5. NBFC		6. Guarantee Company		7. Limited by shares	✓	8. Unlimited Company		9. Company having share capital		10. Company not having share capital		11. Company Registered under Section	
1. Government Company																								
2. Small Company																								
3. One Person Company																								
4. Subsidiary of Foreign Company																								
5. NBFC																								
6. Guarantee Company																								
7. Limited by shares	✓																							
8. Unlimited Company																								
9. Company having share capital																								
10. Company not having share capital																								
11. Company Registered under Section																								
5.	Address of the Registered office & contact details	R-13, S/F Greater Kailash-I, New Delhi-110048																						
6.	Whether listed company	YES																						
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Skyline Financial Services Private Limited D-153/A, Phase-I, Okhla Industrial Area, new Delhi-110020 Contact No.-+91-11-26812682																						

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Financial service activities	641	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

*The company has no subsidiary, Associate and Holding Company.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter									
1) Indian									
a) Individual/HUF	Nil	459450	459450	15.51%	Nil	459450	459450	15.51%	No Change
b) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
c) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
d) Bodies Corp	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
e) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
f) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
Sub-total(A)(1):-	Nil	459450	459450	15.51%	Nil	459450	459450	15.51%	No Change
2) Foreign									
g) NRIs-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
h) Other-Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
i) Bodies Corp.	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
j) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
k) Any Other	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
....									
Subtotal	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No

(A)(2):-									Change
Total Shareholding of Promoters (A)=(A)(1) + (A)(2)	Nil	459450	459450	15.51%	Nil	459450	459450	15.51%	No Change
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
b) Banks / FI	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
c) Central Govt	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
d) State Govt(s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
e) Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
f) Insurance Companies	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
g) FIIs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
h) Foreign Venture Capital Funds	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
i) Others (specify)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
Sub-total(B)(1)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change

2. Non Institutions									
a) Bodies Corp.	Nil	722300	722300	24.38%	Nil	722300	722300	24.38%	No Change
(i) Indian									
(ii) Overseas									
b) Individuals	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
(i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	Nil	560150	560150	18.91%	Nil	560150	560150	18.91%	No Change
(ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	Nil	1220700	1220700	41.20%	Nil	1220700	1220700	41.20%	No Change
c) Others (Spe	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change

Sub-total(B)(2)	Nil	1780850	1780850	60.11%	Nil	1780850	1780850	60.11%	No Change
Total Public Shareholding (B)=(B)(1) + (B)(2)	Nil	1780850	1780850	60.11%	Nil	1780850	1780850	60.11%	No Change
C. Shares held by Custodian for GDRs & ADRs	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	No Change
Grand Total (A+B+C)	Nil	2962600	2962600	100%	Nil	2962600	2962600	100%	No Change

B) Shareholding of Promoter-

S N	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	Mr. Harvinder Singh	212350	7.17	-	212350	7.17	-	No Change
2	Ms. Urvashi Mittal	123550	4.17	-	123550	4.17	-	No Change
3	Ms. Puja Mittal	123550	4.17	-	123550	4.17	-	No Change

C) Change in Promoters' Shareholding (please specify, if there is no change)

SN	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	459450	15.51%	459450	15.51%
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc.):	THERE WAS NO CHANGE IN SHAREHOLDING OF PROMOTERS DURING THE YEAR			
	At the end of the year	459450	15.51%	459450	15.51%

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

SN 1	Arrant Apparels Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	147600	4.98	147600	4.98
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	147600	4.98	147600	4.98
SN 2	Fragrance Infra build Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	147600	4.98	147600	4.98
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	147600	4.98	147600	4.98
SN 3	Symbolic Hotels Private Limited	Shareholding at the beginning		Cumulative Shareholding during	

		of the year		the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	145600	4.92	145600	4.92
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	145600	4.92	145600	4.92
SN 4	Elmsford Life Science Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	142200	4.80	142200	4.80
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	142200	4.80	142200	4.80
SN 5	Lakhan	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	141000	4.76	141000	4.76
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	141000	4.76	141000	4.76
SN 6	Heaven Media Private Limited	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	139300	4.70	139300	4.70

	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	139300	4.70	139300	4.70
SN 7	Amit Kumar Sharma	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	132000	4.46	132000	4.46
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	132000	4.46	132000	4.46
SN 8	Narendra Kumar	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	126300	4.26	126300	4.26
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	126300	4.26	126300	4.26
SN 9	Harvind Kumar Balecha	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	125700	4.24	125700	4.24
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	125700	4.24	125700	4.24
SN 10	Rajjan Gupta	Shareholding at the beginning		Cumulative Shareholding during	

		of the year		the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	123100	4.16	123100	4.16
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	-	-	-	-
	At the end of the year	123100	4.16	123100	4.16

E) Shareholding of Directors and Key Managerial Personnel:

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	HARVINDER SINGH {Director}				
	At the beginning of the year	212350	7.168	212350	7.168
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	N.A	N.A	N.A	N.A
	At the end of the year	212350	7.168	212350	7.168
2.	ANIL SHARMA {Managing Director}				
	At the beginning of the year	100	0.003	100	0.003
	Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g. allotment / transfer / bonus/ sweat equity etc.):	N.A	N.A	N.A	N.A
	At the end of the year	100	0.003	100	0.003

F) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0

iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year	0	0	0	0
* Addition	0	0	0	0
* Reduction	0	0	0	0
Net Change	0	0	0	0
Indebtedness at the end of the financial year	0	0	0	0
i) Principal Amount	0	0	0	0
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0

IV. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	Managing Director	Anil Sharma*	----	----	---	
1	Gross salary	240000	--	-	--	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	--	-	--	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	--	-	--	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	--	-	--	-
2	Stock Option	-	--	-	--	-
3	Sweat Equity	-	--	-	--	-
4	Commission - as % of profit - others, specify...	-	--	-	--	-
5	Others, please specify	-	--	-	--	-
	Total (A)	240000	--	-	--	-
	Ceiling as per the Act	-	--	-	--	-

* Mr. Anil Sharma has been appointed as Managing Director w.e.f. February 12, 2015 at a monthly remuneration of Rs.20,000/- per month.

B. Remuneration to other directors

SN	Particulars of Remuneration	Name of Directors				Total Amount
		-	----	----	---	
1	Independent Directors	-	--	-	--	-
	Fee for attending board committee meetings	-	--	-	--	-
	Commission	-	--	-	--	-
	Others, please specify	-	--	-	--	-

	Total (1)	-	--	-	--	-
2	Other Non-Executive Directors	-	--	-	--	-
	Fee for attending board committee meetings	-	--	-	--	-
	Commission	-	--	-	--	-
	Others, please specify	-	--	-	--	-
	Total (2)	-	--	-	--	-
	Total (B)=(1+2)	-	--	-	--	-
	Total Managerial Remuneration	-	--	-	--	-
	Overall Ceiling as per the Act	-	-	-	-	-

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
		-	Shyam Lal	Sushant Saxena	
1	Gross salary	-	12,000	5,000	--
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	--	-	--
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	--	-	--
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	--	-	--
2	Stock Option	-	--	-	--
3	Sweat Equity	-	--	-	--
4	Commission	-	--	-	--
	- as % of profit	-	--	-	--
	others, specify...	-	--	-	--
5	Others, please specify	-	--	-	--
	Total	-	12,000	5,000	--

V. PENALTIES / PUNISHMENT / COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	--	-	--	-
Punishment	-	--	-	--	-
Compounding	-	--	-	--	-
B. DIRECTORS					
Penalty	-	--	-	--	-
Punishment	-	--	-	--	-
Compounding	-	--	-	--	-

C. OTHER OFFICERS IN DEFAULT					
Penalty	-	--	-	--	-
Punishment	-	--	-	--	-
Compounding	-	--	-	--	-

On behalf of the Board of Director
For : SIDH AUTOMOBILES LIMITED

Place: New Delhi
Date: September 02, 2016

Sd/-
ANIL SHARMA
Managing Director
DIN: 02928210

Sd/-
HARI MOHAN GUPTA
Director
DIN: 03158551

ANNEXURE - B**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arms length transactions under third proviso thereto

1. **Details of contracts or arrangements or transactions not at arm's length basis- Nil**
2. **Details of contracts or arrangements or transactions at arm's length basis**

The details of material contracts or arrangement or transactions at arm's length basis for the year ended March 31, 2016 are as follows

(1)	(2)	(3)	(4)	(5)
S. No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Duration of the contracts / arrangements/transactions	Amount paid as advances, if any:
1	BECKON MARKETING PRIVATE LIMITED	Rent Paid to Rs.50,000/-	As per terms and conditions of Agreement and contract	Nil

On behalf of the Board of Director
For : **SIDH AUTOMOBILES LIMITED**

Place: New Delhi
Date: September 02, 2016

Sd/-
ANIL SHARMA
Managing Director
DIN: 02928210

Sd/-
HARI MOHAN GUPTA
Director
DIN: 03158551

ANNEXURE C

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON MARCH 31, 2016

(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014)

**To,
The Members,
Sidh Automobiles Limited, Delhi**

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sidh Automobiles Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our limited verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the Financial Year ended on March 31, 2016 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules/regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment & External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not applicable to the Company during Audit Period);
 - (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the Company during Audit Period)
 - (f) The Securities and Exchange Board of India (Registrars to Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not applicable to the Company during Audit Period); and
 - (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not applicable to the Company during Audit Period).

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) The Listing Agreement as entered into by the Company with Bombay Stock Exchange (BSE) Limited;

We further report that, based on the information provided and the representation made by the Company and clarifications made, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, etc. mentioned above.

We further report that, the compliance by the Company of applicable financial laws like direct and indirect tax laws and maintenance of financial records and books of accounts has not been reviewed in this Audit since the same have been subject to review by statutory financial audit and other designated professionals.

We further report that balance of Directors is duly constituted with proper balance of Executive and Non- Executive Directors except in case of Internal Auditor and Secretarial Auditor appointment which got delay during the year. E-Forms were also not filled and pending during the year i.e ADT-1 , MGT-14 etc.

The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provision of the Act.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance to all Directors and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

As per the minutes of the meetings duly recorded and signed by the Chairman the decisions of the Board were unanimous and no dissenting views have been recorded.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We report further that, during the audit period, there were no other specific events/ actions in pursuance of the above referred laws, rules, regulations, guidelines except the company which got list on Bombay Stock Exchange dated 15th July 2016, having the major bearing on the affairs of the company.

For SVR & CO.
Company Secretaries

Sd/-
Vineet Kumar
Partner
(COP No. 14721)
August 28, 2016, Delhi

Annexure-IV to Director Report for the year ended 31st March, 2016

❖ FORWARD-LOOKING STATEMENTS

This report contains forward-looking statements based on certain assumptions and expectations of future events. The Company, therefore, cannot guarantee that these assumptions and expectations are accurate or will be realized. The Company's actual results, performance or achievements can thus differ materially from those projected in any such forward-looking statements. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.

❖ FUTURES PROSPECTS

The management of the Company cautions the Readers that this management discussion and analysis report is only future prospects and not confirmation. The statement/future prospects involve risks and uncertainties. The actual results may be varying from future prospects. NBFCs have proven their mettle in many other specialized financial services such as factoring, lease finance, venture capital finance, financing road transport and also in the business of securities-based lending such as Loan against Shares, Margin Funding, IPO Financing, Promoter Funding etc. They have also been providing a major boost to Micro, Small and Medium enterprises and other avenues where banks exercise cautious lending. All the above factors further emphasize the potential and opportunities in store for NBFCs and the regulations when designed to provide the right environment, provides impetus to the growth of the sector. The Company hence wishes to diversify its lending activities in the coming period and shall embark on this path and move forward once the existing investments, which are at an incubating stage begin to bear fruits.

❖ COMPANY BUSINESS

The company is NBFC Company, which is doing the business of financing and investment such as NBFC Company. The company has knowledge of business i.e. NBFC which is core business of the company. The company is trying to improve/spread the business of the company throughout the India.

❖ BUSINESS OVERVIEW

The Revenue from operation during the year 2015-16 is Rs. 444,000 as compared to Rs. 444,000 in the previous year. The financial highlights are as under: -

Particulars	Financial year ended March 31, 2016 (in Lakh)
Income from Operations	4.44
Net Profit Before Tax	1.17
Tax Expenses	8.559
Current Tax	0
Deferred Tax	-0.013
Profit / (Loss) after Tax	0.823

❖ INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective. The CEO and CFO certification provided in the CEO and CFO certification section of the annual report discusses the adequacy of our internal control systems and procedures. Internal Control measures and systems are established to ensure the correctness of the transactions and safe guarding of the assets. The Management ensures adherence to all internal control policies and procedures as well as compliance with regulatory

guidelines. The audit committee of the Board of Directors reviews the adequacy of internal controls. This improved the management of the affairs of the Company and strengthened transparency and accountability.

❖ **SEGMENT REPORTING**

The company is not engaged in more than one Business segment and hence segment reporting is not applicable.

❖ **OUTLOOK**

Dedicated focused approach of the company helped in such a way that is giving the revenue growth over the year again and again and which is continuing in FY 2015-16 also. The company is having a deep impact on outsiders about the future aspects or growth. Company decides to continue to focus on core business and delivering superior financial performance and also will try to keep the relation with outsider as wider as possible. We will continue to focus on delivering superior financial performance, innovation and industry leadership in our chosen verticals. We expect our relationship with our clients to become more strategic for each other.

❖ **MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED**

The industrial relation is very cordial and peaceful. The implementation of Corporate Governance in the Company showing various measures to provides more scope for development of human resource thereby allowing the employee better opportunities to achieve higher performance and efficiency in their respective assignments and employment.

❖ **DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE**

The management of the company has discussed the financial of the company during the year, which is lower down in the current year. The matter is serious concern for management and it is decide to overcome from the situation and of loss and make the company a wealthy and profit making entity.

❖ **RISKS AND CONCERNS**

In any business, risks and prospects are inseparable. As a responsible management, the Company's principal endeavor is to maximize returns. The Company continues to take all steps necessary to minimize its expenses through detailed studies and interaction with experts.

❖ **CAUTIONARY STATEMENT**

Statement in this Management's Discussion and Analysis detailing the Company's objectives, projections, estimates, estimates, expectations or predictions are "forward-looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand-supply conditions, finished goods prices, feedstock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations.

❖ **STRATEGY**

As like the other business Enterprises Company is also having strategy for same strategy for expansion of business by providing investment, financing etc. to the corporate.

❖ **STRENGTHS & OPPORTUNITIES**

Over the last few years, the sector has seen rise in the number of large players which are backed by corporate houses / private equity investors who wish to participate in the credit growth of the country but faced stringent regulations and high entry barriers in Indian banking sector. Many of the large corporate houses and banks have also diversified into lending and lending related businesses focusing into niche segments. However, with a rise in number of players, the competition in sector has intensified and impact of stiff

competition in the long needs to be observed. NBFCs faces high competition from public sector, private sector and foreign banks competing in similar markets.

❖ **LEADERSHIP AND CORPORATE GOVERNANCE**

Sidh Automobiles has a competent and Professional Board of Directors. The company believes in good corporate governance and follows all the rules, regulations, law prescribed by the applicable law for the time being such as Corporate Law, Listing Agreement with Stock Exchange etc.

❖ **RISKS AND CONCERNS**

The NBFC industry in general faces the risk of re-entry and new entry of players and existence of several unorganized regional players increasing the competition which mainly affects the asset quality. This is further characterized by captive NBFCs floated by other business houses. The ever existing systemic and delinquency risks and fluctuations in interest rates and risk weight make the companies more vulnerable. Deployment of funds in sensitive and volatile sectors increases the risk exposure while concentration risk increases dependency.

Place: New Delhi
Date: September 02, 2016

Sd/-
ANIL SHARMA
Managing Director
DIN: 02928210

Sd/-
HARI MOHAN GUPTA
Director
DIN: 03158551

SIDH AUTOMOBILES LIMITED
 CIN: L34102DL1985PLC020156
 Registered Office: R-13, S/F Greater Kailash-I, New Delhi-110048
 Website: www.sidhgroup.in
 Email: sidhindia1985@gmail.com, Ph: 011-41704252

PROXY FORM
 (Form No. MGT-11)

[Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : L34102DL1985PLC020156
 Name of Company : SIDH AUTOMOBILES LIMITED
 Registered Office : R-13, S/F Greater Kailash-I, New Delhi-110048
 Name of the member(s) :
 Registered Address :
 Folio No. / Client ID :
 DP ID :
 Email ID :

I/We, being the member(s) ofShares of the above named Company, hereby appoint:

1. Name :E-mail ID:
 Address :
 Signature :or failing him/her
2. Name :E-mail ID:
 Address :
 Signature :or failing him/her
3. Name :E-mail ID:
 Address :
 Signature :or failing him/her

as my /our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting of the Company to be held On Friday, the 30th day of September, 2016 at 11:30 A.M at R-13, S/F Greater Kailash-I, New Delhi-110048 or any adjournment thereof in

Resolution Number	Description of Resolutions	Assent	Dissent
Ordinary Business:			
1.	Adoption of Audited Financial Statements for the Financial Year ended on 31 st March, 2016		
2.	Appointment of Director Mr. Anil Sharma, who retires by rotation and, being eligible, offers himself for re-appointment.		
Special Business:			
3	Appointment of M/s Biswa Chandra Saini & Co, Chartered Accountants as Statutory Auditors of the Company to fill the casual vacancy		
4	Appointment of M/s Biswa Chandra Saini & Co, Chartered Accountants as Statutory Auditors of the Company.		

respect of such resolutions as are indicated below:

Signed on this.....day of2016.

Signature of Shareholder.....Signature of Proxy holder(s).....

Affix One Rupee Revenue Stamp

Notes:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than 10% of the total share capital of the Company. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as a proxy. However, such person shall not act as proxy for any other shareholders.

SIDH AUTOMOBILES LIMITED
CIN: L34102DL1985PLC020156
Registered Office: R-13, S/F Greater Kailash-I, New Delhi-110048
Website: www.sidhgroup.in
Email: sidhindia1985@gmail.com, Ph: 011-41704252

ATTENDANCE SLIP

30TH ANNUAL GENERAL MEETING ON FRIDAY, THE 30TH DAY OF SEPTEMBER, 2016 at 11:30 A.M

Mr./Mrs./Miss.....

Address.....

Folio No. (Physical holding)..... DP ID (Demat holding)..... Client

ID.....

No. of Shares held

I/We certify that I am/we are registered Shareholder/Proxy for the registered shareholder of the Company.

I/We hereby record my/our presence at the 30th Annual General Meeting of the Company on Friday, the 30th day of September, 2016 at 11:30 a.m. at R-13, S/F Greater Kailash-I, New Delhi-110048.

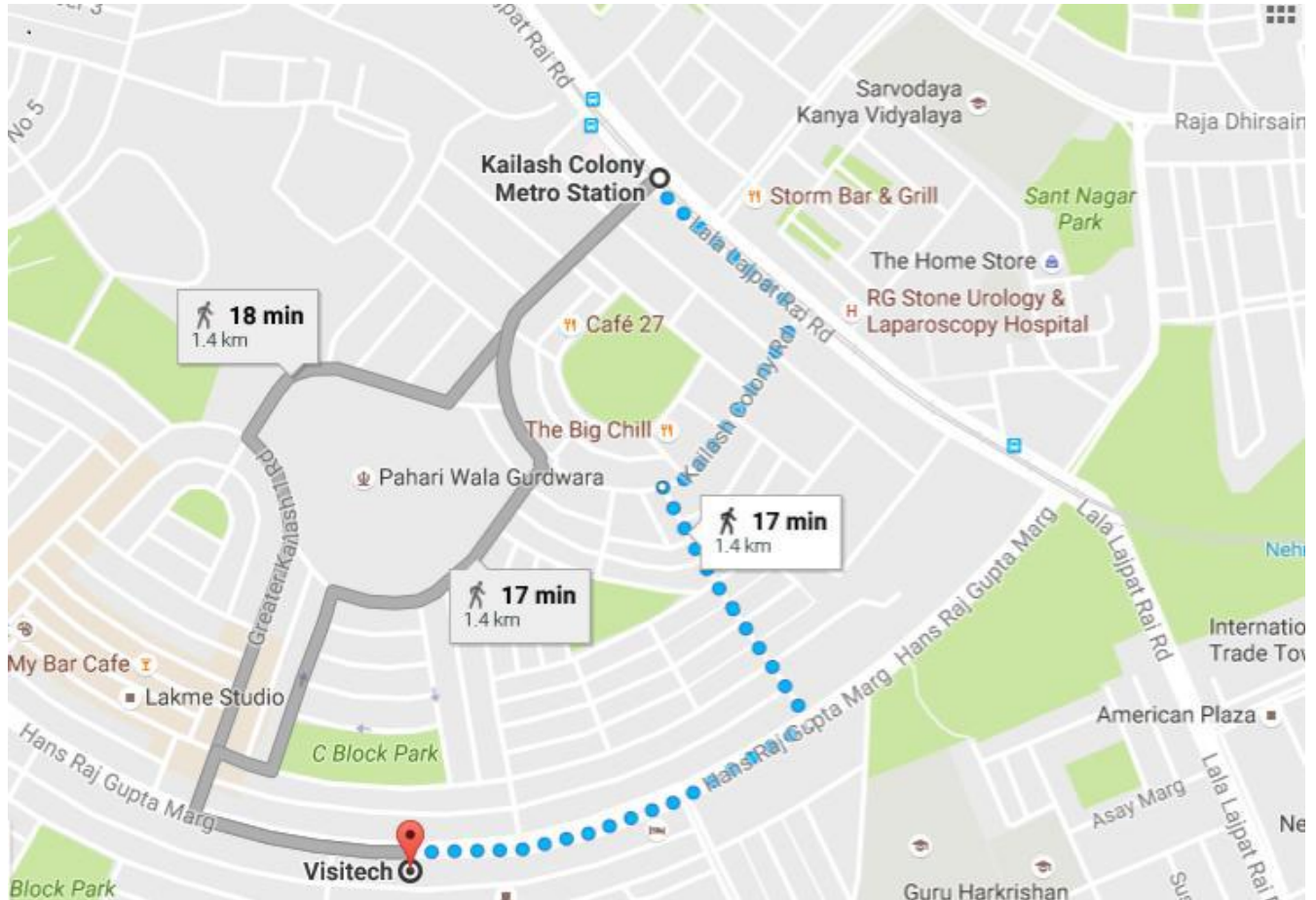
[Signature of Shareholders/Proxy(s)].....

- Notes: 1) Please fill in this attendance slip and hand it over at the entrance of the Meeting Hall.
2) Member's Signature should be in accordance with the specimen signature registered with the Company.
3) Please bring your copy of the Annual Report for reference at the Meeting.

----- ✍ -----

AGM VENUE ROUTE MAP

R-13, S/F GREATER KAILASH-I, NEW DELHI-110048





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

INDEPENDENT AUDITORS REPORT

To The Members of

SIDH AUTOMOBILES LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SIDH AUTOMOBILES LIMITED** ("the Company") which comprise the Balance Sheet as at March 31, 2016, the Statement of Profit and Loss Account and the Cash Flow Statement for the year ended on that date and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and Cash Flows of the Company in accordance with the Accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

2-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder and the Order under Section 143 (11) of the Act.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2016, its Profit and its cash flows for the year ended on that date.





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M):+91-11-42340644,+91-9871540645,+91-7838363177,EMAIL:srpauditor@gmail.com

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of sub-section (11) of section 143 of the Companies Act, 2015, we give in the "Annexure A" a statement on the matters specified in paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) in our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - (c) The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.
 - (d) In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards notified specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - (e) On the basis of written representations received from the directors as on March 31, 2016, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2016, from being appointed as a director in terms of sub-section (2) of section 164 of the Act.
 - (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M):+91-11-42340644,+91-9871540645,+91-7838363177,EMAIL:srpauditor@gmail.com

opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

- (g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigation which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For **SRP & Associates**

(Chartered Accountants)

FRN No.: 024420N

Sandeep



Sandeep Gupta

Partner

Place: New Delhi

Membership No.: 507664

Date: 30.05.2016



SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M):+91-11-42340644,+91-9871540645,+91-7838363177,EMAIL:srpauditor@gmail.com

Annexure A to Independent Auditors' Report for the year ended March 31, 2016

:-

(Referred to in Paragraph 1 under the Heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

Based on the audit procedures performed for the purpose of reporting a true and fair view on the financial statements of the Company and taking into consideration the information and explanations given to us and the books of accounts and other records examined by us in the normal course of audit, we report that:

- i. In respect of fixed assets:
 - a) The Company is maintaining proper records showing full particulars including quantitative details and situation of its fixed assets.
 - b) The Fixed assets have been physically verified by the management during the year and no material discrepancies were identified on such verification. In our opinion, the frequency of verification of the fixed assets is reasonable having regard to the size of the Company and the nature of its assets.
 - c) According to the information and explanations given to us, there is no immovable property held by the company, accordingly the provisions of Clause (i) (c) of paragraph 3 of the Order are not applicable to the Company.
- ii. In respect of Inventories:
 - a) Physical verification of inventory has been conducted by the management at reasonable intervals. In our opinion, the frequency of verification is reasonable.





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

- b) The procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
- c) The Company has maintained proper records of inventories. As per the information and explanation given to me, no material discrepancies were noticed on physical verification.
- iii. According to the information and explanations given to us, the Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Accordingly the provisions of clause iii (a) to (c) of paragraph 3 of the Order are not applicable to the Company and hence not commented upon.
- iv. According to the information and explanations given to us, the Company has not given any loan to Directors or persons connected with them as per the provisions mentioned in section 185 of the companies Act, 2013. Company has made investments in other bodies corporate and complied the provisions of section of 186 of the Companies Act, 2013.
- v. In respect of public deposit:
- According to the information and explanations given to us, the Company has not accepted any deposits from the public within the meaning of Section 73 to 76 of the Companies Act, 2013 and the rules framed there-under. Therefore the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- vi. In respect of cost records:





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35,ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M):+91-11-42340644,+91-9871540645,+91-7838363177,EMAIL:srpauditor@gmail.com

Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order is not applicable to the Company.

- vii. In respect of statutory dues:
- a) According to the information and explanations given to us and on the basis of our examination of the books of account, the Company has generally been regular in depositing its undisputed statutory dues including Provident Fund, Employees State insurance, income-tax, Sales-Tax, Wealth Tax, Service tax, duty of Custom, duty of Excise, value added tax, cess and Entertainment Tax etc. There are no undisputed dues payable, outstanding as on March 31, 2016 for a period of more than six months from the date they became payable.
 - b) According to the information and explanations given to us, there are no amounts in respect of income tax, service tax etc. that have not been deposited with the appropriate authorities on account of any dispute.
- viii. The Company has not taken any loans from financial institutions, Banks, Government or through debentures during the audit period.
- ix. The company has not raised money by way of initial Public offer or further public offer (including debt instruments) and term loans during the year under audit.
- x. According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the year.
- xi. In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V of the Act.





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

- xii. As explained, the company is not a Nidhi company. Therefore the provisions of Clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us the Company is in compliance with Sections 177 and 188 of the Act, to the extent applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards.
- xiv. During the year the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures and hence reporting under clause (xiv) of the Order is not applicable to the Company.
- xv. According to the information and explanations given to us, No non cash transactions with Directors or persons connected with him have been noticed or reported during the year as per the provisions of Section 192 of the Act.
- xvi. According to the information and explanations given to us, we report that the Company has registered as required, under section 45-IA of the Reserve Bank of India Act, 1934.

For **SRP & ASSOCIATES**


(Chartered Accountants)

FRN No.: 024420N



[Partner]

Membership No.: 507664


(Sandeep Gupta)

Place: New Delhi

Date: 30.05.2016



SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

Annexure B to Independent Auditors' Report for the year ended March 31, 2016

(Referred to in Paragraph 2(f) under the Heading of "Report on Other Legal and Regulatory Requirements" of our Report of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of SIDH AUTOMOBILES LIMITED ("the Company") as of March 31, 2016 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

48





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.





SRP & ASSOCIATES

CHARTERED ACCOUNTANTS

Z-35, 1ST FLOOR, LOHA MANDI NARAINA, NEW DELHI-110028

(M): +91-11-42340644, +91-9871540645, +91-7838363177, EMAIL: srpauditor@gmail.com

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2016, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For **SRP & ASSOCIATES**

(Chartered Accountants)

FRN No.: 024420N

(Sandeep Gupta)

[Partner]

Membership No.: 507664



Place: New Delhi

Date: 30.05.2016

SIDH AUTOMOBILES LIMITED

BALANCE SHEET AS ON 31 MARCH 2016

[Amt. in Rs.]

Particulars	Note No.	As at 31st March, 2016	As at 31st March, 2015
I. EQUITY AND LIABILITIES			
Shareholder's Fund			
(a) Share capital	3	29,623,000.00	29,623,000.00
(b) Reserves and Surplus	4	3,504,542.33	7,517,963.62
Non-current Liabilities			
(a) Long Term Borrowings	5	-	-
(b) Deferred Tax Liabilities (Net)	6	1,130.00	2,440.00
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
Current Liabilities			
(a) Short Term Borrowings	7	-	-
(b) Trade Payables	8	-	-
(c) Other Current Liabilities	9	1,745,300.00	152,800.00
(d) Short Term Provisions	10	101,230.00	65,000.00
TOTAL		34,975,202.33	37,361,203.62
II ASSETS			
Non-Current Assets			
(a) Fixed Assets	11	20,565.75	27,360.31
(i) Tangible Assets		-	-
(ii) Investment		-	-
(iii) Capital Work in Progress		-	-
(iv) Intangible Asset under Construction		-	-
(b) Long Term Loans and Advances	12	21,610,103.41	21,166,103.41
(c) Other Non-current assets	13	1,578,000.00	1,578,000.00
Current Assets			
(a) Current Investments		-	-
(b) Inventories		-	-
(c) Trade Receivables	14	-	-
(d) Cash and Cash Equivalents	15	11,306,533.17	14,589,739.90
(e) Short term Loans and Advances	16	460,000.00	-
TOTAL		34,975,202.33	37,361,203.62
		(0.00)	(0.00)

Summary of Significant accounting Policies

1-2

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date.

For SRP & Associates

Chartered Accountants

FRN 024420

FRN-024420N

Sandeep Gupta

Partner

M.NO. 507664

Date : 30.05.2016

Place: New Delhi

For and on Behalf of the Board

Harsh Mahan Gupta
Director

Director

SIDH AUTOMOBILES LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH, 2016

[Amt. in Rs.]

Particulars	Note No.	As at	
		31st March, 2016	31st March, 2015
I Income from Operations	18	444,000.00	444,000.00
II Other Income		529,200.00	-
Total Revenue		973,200.00	444,000.00
III Expenses			
Employee Benefit Expenses	19	318,000.00	271,800.00
Finance Cost	20	1,336.00	1,525.00
Depreciation and Amortisation Expenses	21	6,794.56	9,795.84
Other Expenses	22	529,820.73	47,740.00
Total Expenses		855,951.29	330,860.84
IV Profit before exceptional items and tax		117,248.71	113,139.16
Provision for Income Tax		36,230.00	35,000.00
Deferred Tax		(1,310.00)	(530.00)
V Profit / (Loss) for the period		82,328.71	78,669.16
Less : Special reserve U/s 45 IC of the RBI Act, 1934		16,465.74	15,733.83
Profit available for dividend Distribution		65,862.97	62,935.33
Less : Proposed Dividend		-	-
Net profit transfer to Appropriation		65,862.97	62,935.33
Summary of Significant accounting Policies	1-2		

EPS

The accompanying notes are an integral part of the Financial Statements.

As per our report of even date.
For SRP & Associates
Chartered Accountants
FRN 024420N

Sandeep Gupta
Partner
M.NO. 507664

Date : 30.05.2016
Place: New Delhi



For and on Behalf of the Board

Hari Mohan Gupta
Director

[Signature]
Director

SIDH AUTOMOBILES LIMITED

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH, 2016

3 Share Capital

The authorized, issued, subscribed and fully paid-up share capital comprises of equity shares having a par value of Rs. 10/- each.

Particulars	As at	
	31st March, 2016	31st March, 2015
AUTHORISED CAPITAL		
30000000 Equity Shares of Rs. 10/- each (Previous year 30000000 Equity shares)	300,000,000.00 300,000,000.00	300,000,000.00 300,000,000.00
ISSUED SUBSCRIBED & PAID UP CAPITAL		
2962300 Equity Shares of Rs. 10/- each fully paid up	29,623,000.00 29,623,000.00	29,623,000.00 29,623,000.00

Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

a) Equity shares

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	No. of shares	Amount (Rs.)	No. of shares	Amount (Rs.)
At the beginning of the period	2962300	29,623,000.00	2962300	29,623,000.00
Issued during the period	-	-	-	-
Outstanding at the end of the period	2962300	29,623,000.00	2962300	29,623,000.00

b) Detail of shares holding more than 5% shares in the company

Particulars	As at 31st March, 2016		As at 31st March, 2015	
	No of Shares	% of holding	No of Shares	% of holding
Equity shares of Rs. 10 each fully paid up				
Harvinder Singh	212,350.00	7.17	212,350.00	7.17

4 Reserves & Surplus

Surplus/ (Deficit) in the statement of profit & loss

Balance as per last year	7,475,196.63	7,412,261.30
Transferred from profit and loss appropriation account	65,862.97	62,935.33
Exp. on account of listing of shares at BSE Ltd.	(4,095,750.00)	-
	3,445,309.60	7,475,196.63

Special Reserve U/s 45IC of RBI Act, 1934

Opening balance	42,766.99	27,033.16
Add : Transfer from P&L A/c during the year	16,465.74	15733.83

Closing Balance **59232.73** **42,766.99**

TOTAL **3504542.33** **7,517,963.62**

5 Long Term Borrowings

**Unsecured Loans
From Directors**



For and on Behalf of the Board

Hari Mohan Gupta
Director

[Signature]
Director

SIDH AUTOMOBILES LIMITED

Particulars	As at 31st March, 2016	As at 31st March, 2015
6 Deferred tax liabilities (Net)		
Deferred tax liability		
Fixed assets : Impact of tax on difference on value of fixed assets between book balance and WDV as per Income Tax Act		
Gross deferred tax liabilities	1,130.00	2,440.00
Deferred tax assets		
Impact of Tax on expenditure charged to the statement of profit and loss in the current year but allowable in future for tax purpose on payment basis	-	-
Gross deferred tax assets	-	-
Net deferred tax liability	1,130.00	2,440.00
7 Short Term Borrowings		
Unsecured Loans		
From Related Parties		
	-	-
8 Trade Payables		
	-	-
9 Other Current Liabilities		
Advances from Companies / Persons	1,412,500.00	-
Total	1,412,500.00	-
Other payables		
Audit Fees Payable	77,300.00	147,300.00
Listing Fees Payable	5,500.00	5,500.00
TDS Payable	250,000.00	
Total	332,800.00	152,800.00
Grand Total	1,745,300.00	152,800.00
10 Short Term Provisions		
Provision for Income tax	101,230.00	65,000.00
	101,230.00	65,000.00

For and on Behalf of the Board

Hari Mahan Gupta
Director


Director



SIDH AUTOMOBILES LIMITED

Particulars	As at 31st March, 2016	As at 31st March, 2015
11 Fixed Assets (See Annexure)	20,565.74	27,360.30
	20,565.74	27,360.30
12 Long Term Loans & Advances		
Loans to companies in which director are interested	6,971,868.91	6,971,868.91
A		
B ADVANCES		
* Advance recoverable in cash or in kind or for value to be received (Unsecured, considered good)		
Tax deducted at source & Advance Taxes	1,088,497.50	1,044,097.50
Other Advances	13,549,737.00	13,150,137.00
TOTAL B	14,638,234.50	14,194,234.50
TOTAL A+B	21,610,103.41	21,166,103.41
* : Standard Assets - As per the classification of loans under the RBI guidelines		
13 Investment		
Quoted		
18400 (Previous year 18400) shares in Standard Capital Mkt Ltd	184,000.00	184,000.00
TOTAL A		
Unquoted		
17800 (previous year 17800) Shares in Balwant singh & sons (P) Ltd	178,000.00	178,000.00
121600 (previous year 121600) shares in in D.K.chemicals (P) Ltd	1,216,000.00	1,216,000.00
TOTAL B	1,394,000.00	1,394,000.00
TOTAL A+B	1,578,000.00	1,578,000.00
14 Trade Receivables		
Trade receivables outstanding for a period less than six months from the Unsecured, considered good	-	-
Trade receivables outstanding for a period exceeding six months from the Unsecured, considered good	-	-
MNC	-	-
	-	-
	-	-
15 Cash & Cash Equivalent		
Balance with Banks (Due to Reconciliation) & Cash Balance	11,306,533.17	14,589,739.90
	11,306,533.17	14,589,739.90
16 Other Current Assets		
Short term loans and advances	460,000.00	-
	460,000.00	-



55

For and on Behalf of the Board

Hari Mohan Gupta
Director

[Signature]
Director

SIDH AUTOMOBILES LIMITED

NOTES TO PROFIT & LOSS STATEMENT YEAR ENDING 31 MARCH 2016

17 <u>Revenue from Operations</u>	Particulars	As at	As at
		31st March, 2016	31st March, 2015
	Sale of goods Traded		
	Sales		
	Sale of services		
	Interest Income	444,000.00	444,000.00
		<u>444,000.00</u>	<u>444,000.00</u>
18 <u>Other Income</u>			
	Consultancy Income	529,200.00	-
		<u>529,200.00</u>	<u>-</u>
19 <u>Employee Benefit Expenses</u>			
	Salary	318,000.00	240,650.00
	Staff welfare		6,150.00
	Bonus		25,000.00
	TOTAL	<u>318,000.00</u>	<u>271,800.00</u>
20 <u>Finance Cost</u>		1,336.00	1,525.00
		<u>1,336.00</u>	<u>1,525.00</u>
21 <u>Depreciation And Amortisation Expenses</u>			
	Depreciation Expense	6,794.56	9,795.84
		<u>6,794.56</u>	<u>9,795.84</u>

For and on Behalf of the Board

Hari Mohan Gupta
Director

[Signature]
Director



SIDH AUTOMOBILES LIMITED

22 Other Expenses

Particulars	As at	
	31st March, 2016	31st March, 2015
Administrative and Selling Distribution Expenses		
Auditor remuneration	20,000.00	20,000.00
Printing & Stationary	15,000.00	6,130.00
Postage & Telegram	1,250.00	510.00
Membership Fees	39,925.00	-
D-mat custodial shares Exp.	63,527.73	-
RTA Exp.	174,094.00	-
ROC Exp.	139,200.00	-
Rent Exp.	50,000.00	-
Travelling & conveyance	5,050.00	7,140.00
Web Site Exp.	3,891.00	-
Office Exp.	12,400.00	11,540.00
Diwali Exp.	4,200.00	2,100.00
Telephone Exp.	1,283.00	320.00
	<u>529,820.73</u>	<u>47,740.00</u>

For and on Behalf of the Board

Hari Mohan Gupta
Director

[Signature]
Director



SIDH AUTOMOBILES LIMITED

DEPRECIATION

PARTICULARS	Rate of Dep.	GROSS BLOCK		DEPRECIATION		NET BLOCK			
		As on 01.04.2015	Additions Deletions As on 31.03.2016	Balance as on 01.04.2015	Dep. During the Year Upto 31.03.2016	As on 31.03.2016	As on 31.03.2015		
Computers	40.00%	100,000.00	-	100,000.00	91,587.46	3,365.02	94,952.48	5,047.52	8,412.54
F&F	18.10%	50,000.00	-	50,000.00	31,052.24	3,429.54	34,481.78	15,518.22	18,947.76
TOTAL		150,000.00	-	150,000.00	122,639.70	6,794.56	129,434.26	20,565.74	27,360.30

For & on Behalf of
SIDH AUTOMOBILES LTD

Harish Kumar Gupta
Director

[Signature]
Director



SIDH AUTOMOBILES LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2016

Particulars	Amount in Rs.	
	For the year ended March 31, 2016	For the year ended March 31, 2015
Cash flows from operating activities		
Net profit before tax and extraordinary items	117,249	113,139
Adjustments for:		
- Depreciation	6,795	9,796
- Other Non Cash Expenses/(Income)	-	-
Operating Profit/(Loss) before working capital changes	124,043	122,935
(Increase)/ Decrease in trade receivables	-	-
(Increase)/ Decrease in short term loans & advances	(460,000)	-
(Increase)/ Decrease in long term loans & advances	(444,000)	153,616,000
Increase / (Decrease) In Other Current Liabilities	1,592,500	(153,940,000)
Increase/(Decrease) in short Term provisions(except income	-	-
Income Taxes Paid	-	-
Net cash generated from/ (used in) operating activities	812,543	(201,065)
Cash flows from investment activities		
-Purchase of fixed assets	-	-
Net cash generated from/ (used in) investing activities	-	-
Cash flows from financing activities		
-Loan Repaid	-	-
-Loans taken	-	-
-Expenses on account of proposed Direct Listing	(4,095,750)	-
Net cash generated from/ (used in) financing activities	(4,095,750)	-
Net increase/(decrease) in cash/cash equivalents (A+B+	(3,283,207)	(201,065)
Cash and Cash Equivalents at beginning of the year	14,589,740	14,790,805
Cash and Cash Equivalents at end of the year	11,306,533	14,589,740

Notes

1) The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard-3 on Cash Flow Statements.

2) Cash and Cash Equivalents at the end of the year consist of Cash, Cheques in Hand, Fixed

Particulars	As at March	
	31, 2016	31, 2015
Cash in Hand and Bank Balance	11,306,533	14,589,740

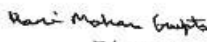
As per our report of even date.


For **SRP & Associates**
Chartered Accountants
FRN: 024420N

Sandeep Gupta
Partner
M.NO. 507664



For and on Behalf of the Board


Hari Mohan Gupta
Director


Director

Date : 30.05.2016

Place: New Delhi

SIDH AUTOMOBILES LIMITED

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF THE BALANCE SHEET AND PROFIT AND LOSS ACCOUNT AS ON 31ST MARCH, 2016.

1. Significant Accounting Policies:

I. Accounting Convention:

The financial statements have been prepared and presented in accordance with Indian Generally Accepted Accounting Principles (GAAP) under the historical cost convention unless otherwise stated and on the basis of the principal of accrual. GAAP companies Accounting Standards as prescribed under section 133 of Companies Act 2013 (Act) read with rules 7 of the companies (Accounting) Rules 2014. The Company generally follows mercantile system of according and recognizes significant items of income and expenditure on accrual basis except those with significant uncertainties.

II. Fixed Assets and Depreciation:

Fixed assets are stated at cost of acquisition including any attributable cost for bringing the assets to its condition for its intended use less accumulated depreciation. The company provides for depreciation on written down value method at the rates specified in schedule XIV of the Companies Act 1956.

On assets sold during the year, depreciation is providing up to the date of sale. However, no assets was sold during the year.

III. Inventories:

Inventories are valued at lower cost or net realizable value.

IV. Revenue Recognition:

The company has interest and other income. The interest income are accounted for an accrual basis.

V. Investment:

Investments have been valued at cost.

VI. Income Tax:

The Income tax liability is provided in accordance with provisions of Income Tax Act, 1961. Deferred tax recognized, on timing difference between taxable income and accounting income.

VII. Notes to the Accounts:

1. On the basis of information available with the company, there are no such creditors who are small scale or ancillary undertaking. Therefore, question of amount remaining unpaid, if any, does not arise.
2. On the basis of information available, there is no such supplier which is covered under MSMED Act, 2006, therefore, question of reporting any such balance outstanding due to such above said enterprises does not arise.
3. The management confirms that the expenses, not supported by vouchers, have been incurred in the ordinary course of business.
4. Company has made a provision for taxation of Rs. 36,230.00 for the current period. (Previous year Rs. 35,000/-)
5. There are no amounts of contract remaining pending to be executed on capital account.
6. Segment Reporting:
The Company income comprises of interest and consultancy income, consisting a single segment. Hence, the provision related to the segment information as per "Accounting Standard-17" do not apply to the company.

7. Earning Per Share:

Basis/Diluted earnings per share

	01/04/2015-31/03/2016	01/04/2014-31/03/2015
Net profit/(Loss) for the period	65862.97	62935.00
No. of Equity Shares	2962300	2962300
Basic/Diluted earning per share	0.022	0.021

8. Employment Benefit:

Pursuant to the transition provision of Accounting Standard-15 (revised on employees benefit), There is no outstanding liability on account of employees benefit except the provision for gratuity and leave wages, the same are determined on the payment basis and are charged to revenue account in the year in which the payment are being made.

During the year, there is no contribution under defined contributions plans as per disclosures required under Accounting Standard- 15, since the same are not applicable to the company.

20. Related Party Disclosures:

(A)List of Related Parties and Relationship

Associates : NIL

Key Management Personnel :-

Mr. Anil Sharma, Managing Director
Mr. Shyam Lal, Company Secretary
Mr. Sushant Saxena, CFO

Relatives of Key Management Personnel : NIL

Entities over which Key Management Personnel are able to exercise significant influence :-

- i. Punjab Chemical Agency
- ii. D.K. Chemicals (P) Ltd.
- iii. Balwant Singh & Sons Pvt. Ltd.
- iv. Delhi Kota roadways
- v. Punjab Acids Chem Pvt. Ltd.
- vi. Ninja Foods Ltd.
- vii. Ninja Steels Ltd.
- viii. Ninja Textiles Ltd.
- ix. Ninja Hotels Ltd.
- x. Axel marketing Pvt. Ltd.
- xi. Concede Marketing Pvt. Ltd.
- xii. Beckon Marketing Pvt. Ltd.

b) The following transactions were carried out with related party in the ordinary course of business		
Particulars	As at 31-3-2016	As at 31-3-2015
iii) Key Management Personnel & their Relatives		
Remuneration to Managing Directors	180000.00	0.00
Remuneration to Company Secretary	48000.00	0.00
Remuneration to CFO	90000.00	0.00

iii) Entities Over which Key Management Personnel are able to exercise significant influence.		
--	--	--

Share Application Money Refunded	-	8,20,90,000.00
Rent Paid (Beckon Marketing Pvt. Ltd.)	50,000.00	0.00
Outstanding for the year end (Dr.)	69,71,868.91	69,71,868.91

9. In the opinion of the management, the current assets, loans and advances have a realizable value in the ordinary course of business is not less than the amount at which they are stated in the Balance Sheet.

10. Balance shown under head Sundry Debtors, Creditors and Advances are subject to confirmation.

11. Particulars	Current period	Previous Year
Earning / Remittances and / or Expenditure in foreign currency	NIL	NIL

12. Previous year figures have been regrouped and rearranged where ever considered necessary to make them comparable with current year figures.

13. No contingent liability stands on behalf of the company.

14. The loans and advances are considered good and are repayable / receivable on demand. However, the management has made the provision @ 0.25% of standard assets during the year under audit.

15. Details of Remuneration to auditors:

	For the period 01.04.2014 to 31.03.2015	For the period 01.04.2013 to 31.03.2014
As Audit fees	10,000.00	10,000.00
For Taxation matters	<u>10,000.00</u>	<u>10,000.00</u>
	20,000.00	20,000.00

16. None of the employees has drawn remuneration aggregating more than 24, 00 000 for the period, if employed for the full period or not less than Rs. 2,00,000/- per month, if employed for a part of the period.

17. Additional information in pursuant of provision of paragraph 3 of part II of the schedule VI of the companies Act, 1956.

CIF Value of imports	NIL
Expenditure in foreign currencies	NIL
Earnings in foreign currency	NIL
Remittance in foreign exchange on accounts	NIL

As per Non-Banking financial companies Auditor's report (Reserve/Bank) Directions, 1998 issued by RBI vide notification no. DFC/DG (SPT)-98 dated 02.01.1998 as amended by notification no. DNBS. 130/CGM (VSNM)-98, DATED 18.12.1998, We report that:

1. The company is a registered NBFC with Reserve Bank of India u/s 45(1) of the RBI Act, 1934.
2. The Board of Directors has passed a resolution for the non acceptance of public deposits.
3. The company has not accepted any public deposits during the relevant period.
4. The company has complied with the prescribed and applicable prudential norms of NBFC.

For; SRP & Associates
Chartered Accountants
FRN: 024420N

Sd/-
Sandeep Gupta
Partner
Mem. No. 507664

Place: New Delhi
Date: 30.05.2016