



**PARNAV SPORTS ACADEMY LIMITED**

*For the Financial Year*

**2016-2017**



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## CORPORATE INFORMATION

### DIRECTORS



Mr. Ankit Agarwal  
*Whole-time Director*

Mr. Deepak Kumar Tiwari  
*Non-executive Non Independent Director*

Ms. Aarti  
*Non-executive Independent Director*

Mr. Ranjeet Kumar  
*Non-executive Independent Director*

### REGISTERED OFFICE

Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II

New Delhi-110091;

Website: [www.parnavsports.com](http://www.parnavsports.com)

E-Mail: [parnavsports@yahoo.com](mailto:parnavsports@yahoo.com)

Ph. No. 011-65650374

Fax No. 011-65650374

### CORPORATE IDENTITY NUMBER

L74900DL2009PLC187574



## **REGISTRAR & SHARE TRANSFER AGENT**

### **M/s RCMC Share Registry Private Limited**

B-25/1, FIRST FLOOR, OKHLA INDUSTRIAL AREA, PHASE -II, NEW DELHI-110020

Tel No.: +91-11-26387320

Fax No.: +91-11-26387322

E-mail: investor.services@rcmcdelhi.com

Website <http://www.rcmcdelhi.com>

## **BANKERS TO THE COMPANY**

### **Axis Bank Limited**

Lajpat Nagar, New Delhi - 110024

## **AUDITORS**

R K & ASSOCIATES.

Chartered Accountants

28 G/102, Sanjay Place,

Agra - 282 002

Uttar Pradesh

Contact Person: Mr. Neeraj Kumar Gupta

Firm Registration No.- 005963C

## **SECRETARIAL AUDITOR**

M/s Neelam Bansal & Associates,  
Company Secretaries



# ARNAV SPORTS ACADEMY LIMITED



Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

CIN: L74900DL2009PLC187574

Email id : [parnavsports@yahoo.com](mailto:parnavsports@yahoo.com), Website : [www.parnavsports.com](http://www.parnavsports.com)

Tel : 91 11 65650374

## NOTICE OF ANNUAL GENERAL MEETING

NOTICE is hereby given that 09<sup>th</sup> Annual General Meeting of the members of Parnav Sports Academy Limited will be held at the registered office of the company situated at Office No. 3, Flat No. 8, Pocket D, Mayur Vihar, Phase II, Delhi-110091 on Tuesday, September 26, 2017 at 09:30 A.M to transact the following business :

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Balance Sheet of the Company as at 31<sup>st</sup> March, 2017 and Statement of Profit & Loss Account for the year ended on that date and the Reports of the Board of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Deepak Tiwari, who retires by rotation and being eligible offer himself for re – appointment
3. To Ratify the appointment of M/s. **R K & ASSOCIATES**, Chartered Accountants (Firm Registration No. 027247N), as Statutory auditor of the Company and to fix their Remuneration.

**Date: 31.08.2017**

**Place: New Delhi**

**By Order of the Board  
For PARNAV SPORTS ACADEMY LIMITED**

**Sd-  
DEEPAK KUMAR TIWARI  
DIRECTOR  
DIN: 06653035**

### **NOTES:**

1. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT ONE OR MORE PROXIES TO ATTEND AND VOTE (ONLY ON POLL) INSTEAD OF HIMSELF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE DULY COMPLETED AND SIGNED PROXY FORM SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY, NOT LESS THAN FORTY EIGHT HOURS BEFORE THE SCHEDULED TIME OF THE ANNUAL GENERAL MEETING.**

**A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS MAY APPOINT A SINGLE PERSON AS PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.**

2. The Register of Directors and Key managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
3. Members holding shares in physical form are requested to notify change in address, bank mandate and bank particulars for printing on the dividend warrants, if any, under their signatures to the Registrar and Share Transfer Agent of the company i.e.



**RCMC Share Registry Pvt..Ltd.**  
**B-25/1, First Floor, Okhla Industrial Area, Phase -II, New Delhi-110020**  
**Phone :011-26387320,21,23 fax 011-26387322**

4. Members holding shares in electronic form may update such details with their respective Depository Participants.
5. Pursuant to Section 91 of the Companies Act, 2013, The Share Transfer Books and Members Register of the Company will remain closed from **23<sup>rd</sup> September 2017, to 25<sup>th</sup> September, 2017** (both days inclusive).
6. Members seeking any information regarding accounts should write to the Company at least seven days before the date of the meeting so as to enable the management to keep the information ready.
7. All documents meant for inspection and referred in the accompanying Annual Report are open for inspection at the Registered Office of the Company during office hours between 11.00 am to 1.00 pm on all working days till the date of Annual General Meeting.
8. Members are required to bring their admission slip along-with copy of the Annual Report at the Annual General Meeting.
9. As per Rule 20 (2) of Companies (Management and Administration) amendment rules, 2015 vide Notification Dated 19<sup>th</sup> March, 2015, A Company Listed under chapter XB(Companies listed on SME ITP exchange) or chapter XC(Companies listed on institutional trading platform without IPO) of ICDR regulations, 2009 and having its equity shares listed on a recognized stock exchange, is out of the ambit of E-voting in its General Meeting and **PARNAV SPORTS ACADEMY LIMITED** is a BSE SME ITP Listed company and E-voting is not applicable

**Date: 31.08.2017**  
**Place: New Delhi**

**By Order of the Board**  
**For PARNAV SPORTS ACADEMY LIMITED**  
**Sd-**  
**DEEPAK KUMAR TIWARI**  
**DIRECTOR**  
**DIN: 06653035**



## ANNEXURE I TO THE NOTICE

Details of the directors proposed to be appointed / re-appointed as per clause 1.2.5 of Secretarial Standards on General Meeting and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

<b>Name</b>	DEEPAK KUMAR TIWARI
<b>Age</b>	32 Years
<b>Qualifications</b>	Graduate
<b>Experience</b>	10 Years
<b>Terms and conditions of appointment including details of remuneration</b>	Mr. Deepak Kumar Tiwari will hold the office of Non-Independent & Non-Executive Director and will retire by rotation.
<b>Last drawn remuneration</b>	NIL
<b>Date of first appointment by the Board of Directors of the Company</b>	07/09/2013
<b>Shareholding in the Company</b>	Nil
<b>Relationship with other directors and Key Managerial of the Company</b>	None
<b>Number of meetings attended during the financial year 2016-17</b>	4
<b>Other directorship, membership, / chairmanship of committees of other board</b>	ADLUCK TRADERS PRIVATE LIMITED D & D MULTINET SHOPEE PRIVATE LIMITED
<b>Justification for appointment of Independent Director</b>	N.A
<b>Performance evaluation report</b>	N.A



## BOARD OF DIRECTOR'S REPORT

### TO THE MEMBERS

#### PARNAV SPORTS ACADEMY LIMITED

Your Directors are pleased to present the 9<sup>th</sup> Annual report of your Company with the Audited Accounts for the year ended on March 31<sup>st</sup> 2017:

#### FINANCIAL RESULTS

Particulars	2016-17	2015-16
Total Income	14,139,360.00	16,133,045.00
Total Expenditure	13,847,061.27	15,609,626.53
Profit before Tax	292,298.73	523,418.47
Less: Tax Expenses	90321	1,61,736
Profit After Tax	201,977.73	361,682.47

#### RESULTS OF OPERATIONS

Operating in a volatile and uncertain environment, the Company demonstrated the resilience of its business model. The Company delivers robust profits in the financial year 2016-17. The highlights of the Company's performance are as mentioned above.

#### RESERVES AND SURPLUS

Rs. 201,977.73/- is being transferred to the reserve and surplus.

#### DIVIDEND

The Directors have not recommended any dividend for the financial year 2016-17 in view of the requirement of funds for expansion of the business.

#### DIRECTORS

During the year there is no change in Directors and Key Managerial Personnel.

#### STATE OF COMPANY AFFIARS

The Company is complying with all the applicable laws and provisions and there is no adverse action against the business operations of the Company.

#### STATUTORY AUDITOR AND HIS REPORT

The appointment of the Auditors is to be placed for ratification at the Annual General Meeting. Accordingly the appointment of **R K & ASSOCIATES.**, Chartered Accountants, as Statutory Auditors of the Company is placed for ratification by the Shareholders. In this regard the Company has received a Certificate from the Auditors to the effect that if they are appointed it would be in accordance with the provision of section 141 of

**(Annual Report 2016-2017)**



the Companies Act, 2013. The Report given by the Statutory Auditors for the Financial Statements for the year ended March 31, 2017 read with explanatory notes thereon do not call for any explanation or comments from the Board under Section 134(3) of the Companies Act, 2013.

### **INDUSTRIAL RELATIONS**

During the year under review, your Company enjoyed cordial relationship with workers and employees at all levels.

### **DETAILS IN RESPECT OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS WITH REFERENCE TO THE FINANCIAL STATEMENTS**

The Company has a formal system of internal control testing which examines both the design effectiveness and operational effectiveness to ensure reliability of financial and operational information and all statutory / regulatory compliances. The Company has a strong monitoring and reporting process resulting in financial discipline and accountability

### **DEPOSITS**

The Company has not accepted deposit from the public falling within the ambit of Section 73 of the Companies Act, 2013 and The Companies (Acceptance of Deposits) Rules, 2014. No amount of principal or interest was outstanding as on the date of Balance Sheet.

### **NAME OF THE COMPANIES WHICH HAVE BEEN BECOME OR CEASED TO BE ITS SUBSIDIARIES AND ASSOCIATE**

Companies during the year Since the Company has no subsidiaries as on 31st March, 2017, provision of section 129 of the Companies Act, 2013 is not applicable.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNING AND OUTGO**

The provisions of Section 217 (1) (e) of the Companies Act, 1956 read with Companies (Disclosure of Particulars in the Report of Board of Directors) Rules 1988 are not applicable to the Company. Therefore, the information relating to conservation of energy or technology absorption etc. is not given. There has been no foreign exchange earnings and outgo during the year under Report.

### **SUBSIDIARY COMPANIES**

The Company does not have any subsidiary.

### **CHANGE OF REGISTERED OFFICE**

The Company has changed its registered office from M-161/B Ground Floor, Kalka Bhawan, Commercial Centre , Gautam Nagar Road Yusuf Sarai New Delhi-110049 to Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091 w.e.f. 01.07.2017.

### **POSTAL BALLOT**

During the year under review, No Postal Ballot has been conducted but one Postal Ballot has been conducted to obtain the approval of Shareholders for Voluntary exit of Securities (Equity Share) of the Company from ITP of BSE Limited.

Resolution has been passed by the Shareholders with requisite majority and Results of postal ballot declared by the Company on 27.04.2017 and same has been intimated to Stock Exchange.



Since there is no subsidiary of the Company at present, hence no consolidated financial statements have been prepared.

**MATERIAL CHANGES AND COMMITMENT IF ANY AFFECTING THE FINANCIAL POSITION OF THE COMPANY**

No material changes and commitments affecting the Financial Position of the Company which have occurred between the end of the Financial year of the Company to which the Financial Statement relate and the date of this report.

**DIRECTORS RESPONSIBILITY STATEMENT**

As required by Section 134 (3) (c) of the Companies Act, 2013, your Board of Directors hereby state:

- a. in the preparation of the annual accounts for the financial year ended on 31<sup>st</sup> March, 2017, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- b. the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- c. the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- d. the directors had prepared the annual accounts on a going concern basis;
- e. the directors, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively; and
- f. the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**INDEPENDENT DIRECTORS' MEETING**

During the year under review, the Independent Directors met on November 12, 2017, inter alia, to discuss:

- Evaluation of the performance of Non-independent Directors and the Board of Directors as a whole.
- Evaluation of the performance of the chairman of the Company, taking into account the views of the Executive and Non-executive directors.
- Evaluation of the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties.
- All the Independent Directors were present at the Meeting.

**CORPORATE SOCIAL RESPONSIBILITY (CSR)**

During the year under review, the Company is not required to comply with the provisions related to Corporate Social Responsibility on the basis of its financial statement.

## **FAMILIARIZATION PROGRAMME**

The Company at its various meetings held during the Financial year 2016 -17 had familiarize the Independent Directors with regard to the roles, rights, responsibilities in the Company, nature of the industry in which the Company operates, the Business models of the Company etc. The Independent Directors have been provided with necessary documents, reports and internal policies to familiarize then with the Company's policies, procedures and practices.

Periodic presentations are made to the Board and Board Committee meeting on Business and performance updates of the Company, Business strategy and risks involved.

Quarterly updates on relevant statutory changes and judicial pronouncements and encompassing important amendments are briefed to the Directors.

## **.DECLARATION BY AN INDEPENDENT DIRECTOR(S) AND RE- APPOINTMENT, IF ANY**

All Independent Directors have given declaration that they meet the criteria of independence as laid down under Section 149(6) of the Companies Act, and Listing Agreement.

## **DISCLOSURES RELATED TO BOARD, COMMITTEES AND POLICIES**

### **a) Board Meetings**

During the year, 7 (seven) Board Meetings were convened and held. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

The Board Meeting met 7 times during the Financial Year 2016-17 on 28.05.2016, 30.07.2016, 12.11.2016, 25.02.2017, 27.02.2017 and 22.03.2017 following is the composition.

### **b) Board Evaluation**

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an Annual Performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its various Committees. A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board excluding the Directors being evaluated.

### **c) Audit Committee**

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc.

The Company Secretary of the Company acts as Secretary of the Committee. During the year, there are no instances where the Board had not accepted the recommendations of the Audit Committee.

## **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31<sup>st</sup> March, 2017, the composition of Audit Committee has been as under:

**(Annual Report 2016-2017)**

Name of Director	Designation	Category	No. Of Meeting Attended
Mr. Ranjeet Kumar	Chairman	Independent Director	4
Mr. Ankit Agrawal	Member	Non-Independent & Executive Director	4
Ms. Aarti	Member	Independent Director	4

The Committee met 4 times during the Financial Year 2016-17 on 28.05.2016, 12.11.2016, 25.02.2017 and 22.03.2017.

## AUDIT COMMITTEE

The Board has well-qualified Audit Committee with majority of Independent Directors including Chairman. They possess sound knowledge on Accounts, Audit, Finance, Taxation, Internal Controls etc.

The Audit Committee also advises the Management on the areas where internal control system can be improved. The Terms of reference of the Audit Committee are in accordance with Regulation 18 of **Securities and Exchange Board Of India (Listing Obligations And Disclosure Requirements) Regulations, 2015** and Section 177 of the Companies Act, 2013 as follows:

- Oversight of the Issuer's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommending to the Board, the appointment, re-appointment and, if required, there placement or removal of the statutory auditor and the fixation of audit fees.
- Approval of payment to Statutory Auditors for any other services rendered by the statutory auditors.
- Reviewing, with the management, the annual financial statements before submission to the board for approval, with particular reference to:
  - (i) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (2AA) of Section 217 of the Companies Act, 1956;
  - (ii) Any changes in accounting policies and practices and reasons for the same;
  - (iii) Major accounting entries involving estimates based on exercise of judgment by management;
  - (iv) Significant adjustments made in the financial statements arising out of audit findings;
  - (v) Compliance with listing and other legal requirements relating to financial statements;
  - (vi) Disclosure to any related party transactions;
  - (vii) Qualifications in the draft audit report.
- Reviewing with the management the half yearly financial statements before submission to the Board for approval.
- Reviewing with the management, performance of statutory and internal auditors, adequacy of internal control systems;
- Reviewing the adequacy of internal audit function, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit.
- Discussion with internal auditors any significant findings and follow up thereon;
- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matters to the Board;
- Discussion with Statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.

#### d) **Nomination & Remuneration Committee & Its Policy**

The Company has duly constituted Nomination and Remuneration Committee to align with the requirements prescribed under the provisions of the Companies Act, 2013.

##### **COMPOSITION AND ATTENDANCE AT MEETINGS:**

During the year ended on 31st March, 2017, the composition of Nomination and Remuneration Committee has been as under:

<b>Name of Director</b>	<b>Designation</b>	<b>Category</b>	<b>No. Of Meeting Attended</b>
Mr. Deepak Tiwari Kumar	Chairman	Non-Independent Non Executive Director	4
Mr. Ranjeet Kumar	Member	Independent Director	4
Ms. Aarti	Member	Independent Director	4

The Committee met 4 times during the Financial Year 2016-17 on 28.05.2016, 12.11.2016, 25.02.2017 and 22.03.2017.

#### e) **Risk Management**

The Company has laid down the procedures to inform to the Board about the risk assessment and minimization procedures and the Board has formulated Risk management policy to ensure that the Board, its Audit Committee and its Executive Management should collectively identify the risks impacting the Company's business and document their process of risk identification, risk minimization, risk optimization as a part of a risk management policy/ strategy.

The common risks inter alia are: Regulations, Credit Risk, Foreign Exchange and Interest Risk, Competition, Business Risk, Technology Obsolescence, Investments, Retention of Talent and Expansion of Facilities etc. Business risk, inter-alia, further includes financial risk, political risk, legal risk, etc. The Board reviews the risk trend, exposure and potential impact analysis and prepares risk mitigation plans, if necessary.

##### **STAKEHOLDER RELATIONSHIP COMMITTEE:**

##### **COMPOSITION AND MEETINGS OF STAKEHOLDERS RELATIONSHIP COMMITTEE**

<b>Name of Member</b>	<b>Designation</b>	<b>Category</b>	<b>No. Of Meeting Attended</b>
Mr. Deepak Tiwari Kumar	Chairman	Non-Independent Non Executive Director	4
Mr. Ranjeet Kumar	Member	Independent Director	4
Ms. Aarti	Member	Independent Director	4

The Committee met 4 times during the Financial Year 2016-17 on 28.05.2016, 12.11.2016, 25.02.2017 and 22.03.2017.

##### **ROLE OF STAKEHOLDER RELATIONSHIP COMMITTEE**

The Stakeholder Relationship Committee of our Board look into:



- The redressal of investors complaints viz. non-receipt of annual report, dividend payments etc.
- Matters related to share transfer, issue of duplicate share certificate, dematerializations.
- Also delegates powers to the executives of our Company to process transfers etc.

## COMMITTEES OF THE BOARD

The Committees of the Board focus on certain specific areas and make informed decisions in line with the delegated authority. The following substantive Committees constituted by the Board function according to their respective roles and defined scope:

- Audit Committee of Directors
- Nomination and Remuneration Committee
- Stakeholder Relationship Committee

The status on various complaints received / replied is reported to the Board of Directors as an Agenda item.

## SHAREHOLDER COMPLAINTS

The Company has not received any complaint during the Financial Year 2016-17. There is no complaint pending.

## SECRETARIAL AUDIT REPORT AND EXPLANATION TO THE QUALIFICATIONS REPORTED IN THE REPORT

Provisions relating to Secretarial Audit as per Section 204 read with Rule 9 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed **Ms. Neelam Bansal, Proprietor of M/s Neelam Bansal & Associates, Company Secretaries** to undertake the Secretarial audit of the Company. The Secretarial Auditor Report provided By the Secretarial Auditor in Form No. MR-3 has been enclosed as Annexure.

With reference to the qualifications, we wish to explain that the Company is searching the best person for the post of Company Secretary and Chief Financial Officer and effective steps are being taken to remove the observations.

## PARTICULARS OF EMPLOYEES AND OTHER DISCLOSURE

The prescribed particulars of Employees required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is given below:

## DETAILS PERTAINING TO REMUNERATION AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT, 2013 READ WITH RULE 5(1) OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014

Sr. No.	Name of Director/KMP and Designation	Remuneration of Director/ KMP for FY 2016-17 (Rs. In Lakhs)	% increase in Remuneration in FY 2016-17**	Ratio of Remuneration of Director to Median Remuneration of employees	Ratio of Remuneration of Director to Median Remuneration of Employees
1.	Mr. Ankit Aggawal, Whole Time Director	240000	N.A.	N.A.	N.A.

The number of permanent employees as on 31st March 2017 was 2.

Average of remuneration of employees excluding KMPs - Nil



Company's performance has been provided in the Directors' Report which forms part of the Board Report.

The key parameter for the variable component of key managerial personnel(s) is linked with Company performance and Individual performance.

The remuneration of Directors, KMPs and other employees is in accordance with the Remuneration Policy of the Company.

**STATEMENT CONTAINING THE PARTICULARS OF EMPLOYEES IN ACCORDANCE WITH SECTION 197 OF THE COMPANIES ACT, 2013 READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF MANAGERIAL PERSONNEL) RULES, 2014 AND FORMING PART OF DIRECTORS' REPORT FOR THE FINANCIAL YEAR ENDED MARCH 31, 2017 - NOT APPLICABLE**

The information required pursuant to Section 197(12) read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of Employees of the Company, will be provided on request. In terms of Section 136 of the Act, the reports and accounts are being sent to the members and others entitled thereto, excluding the information on employees particulars mentioned in rule 5(2) of the said rule which is available for inspection by the Members at the Registered Office of the Company during the business hours on working days of the Company upto the date of ensuing Annual General Meeting. If any Member is interest in inspecting the same, such Member may write to the Compliance Officer in advance.

**PERSONNEL**

The Management-Employees relations remained very cordial throughout the year. Your Directors wish to place on record their appreciation of sincere and devoted services rendered by all the workers and staff at all levels.

**VIGIL MECHANISM / WHISTLE BLOWER POLICY**

As per the provision of Section 177 (9) of the Companies Act, 2013, the Company is required to establish an effective Vigil Mechanism for Directors and Employees to report genuine concerns. In line with this the Company has framed a Vigil Mechanism Policy through which the Directors and Employees may report concerns about unethical behavior, actual or suspected fraud or violation of the Company's Code of Conduct & Ethics without fear of reprisal.

The Employees and Directors may report to the Compliance Officer and have direct access to the Chairman of the Audit Committee. The Whistle Blower Policy is placed on the website of the Company.

**DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMAN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013**

The Company has in place an Anti Sexual Harassment Policy in line with the requirements of the Sexual Harassment of Woman at Workplace (Prevention, Prohibition and Redressal) Act, 2013. All women employees (permanent, contractual, temporary and trainee) are covered under this Policy.

The following is a summary of Sexual Harassment complaints received and disposed off during the year:

- a. No. of Complaints received: 0
- b. No. of Complaints disposed off: 0



## **RELATED PARTY TRANSACTIONS**

There are no related party transactions in the year under Report.

## **PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS**

During the year under review, the Company has not given any loans and guarantees. Details of Investments covered under the provisions of Section 186 of the Companies Act, 2013 are given in the Notes to the Financial Statements.

## **EXTRACT OF ANNUAL RETURN**

Pursuant to the provisions of Section 134 (3) (a) of the Companies Act, 2013, Extract of the Annual Return for the financial year ended 31st March, 2017 made under the provisions of Section 92 (3) of the Act in Form MGT -9 is annexed herewith.

## **SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS**

No Significant and Material orders has been passed by Securities Exchange Board of India, Stock Exchanges, Tribunal or Courts in the year under Report.

## **HUMAN RESOURCES INDUSTRIAL RELATIONS**

The takes pride in the commitment, competence and dedication shown by its employees in all areas of Business. The Company is committed to nurturing, enhancing and retaining top talent through superior Learning and Organizational Development. This is a part of Corporate HR function and is a critical pillar to support the Organisation's growth and its sustainability in the long run.

## **CAUTIONARY STATEMENT**

Statements in this Directors Report describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities law and regulations. Actual results could defer materially from those expressed or implied. Important factors that could make difference to the Company's operations include changes in Government regulations, Tax regimes, Economic developments within India and the countries in which the Company conducts Business and other ancillary factors.

## **ACNOWLEDGEMENT**

Your Directors would like to express their appreciation for the assistance and co-operation received from the cooperative banks, Government Authorities, customers, vendors and, members during the year under review. Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executive's, Staff.

Place: New Delhi  
Date: 31/08/2017

Sd/-  
DEEPAK TIWARI  
DIRECTOR  
DIN: 06653035

By Order of the Board  
For PARNAV SPORTS ACADEMY LIMITED  
Sd/-  
ANKIT AGARWAL  
DIRECTOR  
DIN: 06705022

(Annual Report 2016-2017)





**FORM NO. MGT 9  
EXTRACT OF ANNUAL RETURN**

As on financial year ended on 31.03.2017

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014.

**I. REGISTRATION & OTHER DETAILS:**

1.	CIN	L74900DL2009PLC187574
2.	Registration Date	12/02/2009
3.	Name of the Company	PARNAV SPORTS ACADEMY LIMITED
4.	Category/Sub-category of the Company	Company limited by shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi- 110049
6.	Whether listed company	Listed
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	MAS Services Limited T-34, 2nd Floor, Okhla Industrial Area Phase - II, New Delhi - 110020 Tel No.: +91-11-26387281/82/83 Fax No.: +91-11-26387384 Website: <a href="http://www.masserv.com">www.masserv.com</a> E-mail ID: <a href="mailto:info@masserv.com">info@masserv.com</a> Contact Person: Mr. Sharwan Mangla SEBI Registration No: INR000000049

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Trading in Sports wears	852	100.00

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES**

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% OF SHARES HELD	APPLICABLE SECTION
1	N.A	N.A.	N.A.	N.A.	Section 2(46) and Section 2(87)(ii)
2	N.A.	N.A.	N.A.	N.A.	Section 2(87)(ii)
3	N.A.	N.A.	N.A.	N.A.	Section 2(6)

**VI. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)**

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year[As on 31-March-2016]				No. of Shares held at the end of the year[As on 31-March-2017]				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									

(1) Indian									
a) Individual/ HUF	10000	-	10000	0.08	10000	-	10000	0.08	Nil
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	3402324	-	3402324	26.12	3402324		3402324	26.12	Nil
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any other	-	-	-	-	-	-	-	-	-
<b>Sub-total (A)(1)</b>	<b>3412324</b>	<b>-</b>	<b>3412324</b>	<b>26.19</b>	<b>3412324</b>	<b>-</b>	<b>3412324</b>	<b>26.19</b>	<b>Nil</b>
<b>(2) Foreign</b>									
a) NRIs - Individuals		-	-	-	-	-	-	-	-
b) Others - Individuals		-	-	-	-	-	-	-	-
c) Bodies Corp.		-	-	-	-	-	-	-	-
d) Banks/FI	-	-	-	-	-	-	-	-	-
e) Any other		-	-	-	-	-	-	-	-
<b>Sub-total (A)(2)</b>					-	-	-	-	-
<b>Total shareholding of Promoter (A) = (A)(1) + (A)(2)</b>	<b>3412324</b>	<b>-</b>	<b>3412324</b>	<b>26.19</b>	<b>3412324</b>	<b>-</b>	<b>3412324</b>	<b>26.19</b>	<b>Nil</b>
<b>B. Public Shareholding</b>									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	189173	-	189173	1.45	1.45
c) Central Govt	-	-	-	-	-	-	-	-	-
d) State Govt(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	500000	-	500000	3.84	3.84
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(1):-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>689173</b>	<b>-</b>	<b>689173</b>	<b>5.29</b>	<b>5.29</b>



2. Non-stitutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i) Indian	-	-	-	-	-	-	-	-	-
ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	-	-	-	-	-	-	-	-	-
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	6460960	-	6460960	49.60	6038344	-	6038344	46.35	3.25
c) Others (specify)	3154040	-	3154040	24.21	2887483	-	2887483	22.16	2.05
Clearing Members	-	-	-	-	-	-	-	-	-
Hindu Undivided Family	-	-	-	-	-	-	-	-	-
Trusts	-	-	-	-	-	-	-	-	-
<b>Sub-total (B)(2):-</b>	<b>9615000</b>	<b>-</b>	<b>9615000</b>	<b>73.81</b>	<b>9615000</b>	<b>-</b>	<b>9615000</b>	<b>73.81</b>	<b>Nil</b>
<b>Total Public Shareholding (B)=(B)(1)+ (B)(2)</b>	<b>13027324</b>	<b>-</b>	<b>13027324</b>	<b>100</b>	<b>13027324</b>	<b>-</b>	<b>13027324</b>	<b>100</b>	<b>Nil</b>
<b>C. Shares held by Custodian for GDRs &amp; ADRs</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Grand Total (A+B+C)</b>	<b>13027324</b>	<b>-</b>	<b>13027324</b>	<b>100</b>	<b>13027324</b>	<b>-</b>	<b>13027324</b>	<b>100</b>	<b>Nil</b>

ii) Shareholding of Promoters-

SN	Shareholder's Name	Shareholding at the beginning of the year			Share holding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	ANKIT AGARWAL	10,000	0.08	-	10000	0.08	-	NIL
2	D&D MULTINET SHOPEE PRIVATE LIMITED	3402324	26.12	-	3402324	26.12	-	NIL

iii) Change in Promoters' Shareholding (please specify, if there is no change)


SN	Shareholding at the beginning	Cumulative Shareholding during the
----	-------------------------------	------------------------------------

		of the year		year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	<b>At the beginning of the year</b>				
1	D & D Multinet Shopee Pvt LTd	34,02,324	26.12	34,02,324	26.12
2	Ankit Agarwal	10000	0.08	3402324	26.12
	<b>At the end of the year</b>				
1	D & D Multinet Shopee Pvt LTd	34,02,324	26.12	34,02,324	26.12
2	Ankit Agarwal	10000	0.08	3402324	26.12

\*There is no Change in Promoter's Shareholding during the Financial Year.

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

SN	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>SANJAY GUPTA</b>				
	At the beginning of the year	625000	4.79	625000	4.79
	At the end of the year	625000	4.79	625000	4.79
2.	<b>NEXT ORBIT VENTURES FUND</b>				
	At the beginning of the year	500000	3.83	500000	3.83
	At the end of the year	500000	3.83	500000	3.83
3.	<b>VINAY GUPTA</b>				
	At the beginning of the year	312500	2.39	312500	2.39
	At the end of the year	312500	2.39	312500	2.39
4.	<b>SAMEER GUPTA</b>				
	At the beginning of the year	312500	2.39	312500	2.39
	At the end of the year	312500	2.39	312500	2.39
5.	<b>DARSWANA VINIMAY PRIVATE LIMITED</b>				
	At the beginning of the year	-	-	-	-
	At the end of the year	303050	2.33	303050	2.33

6.	<b>RIVER HIGH RIGHT SHARE BROKERS PRIVATE LIMITED</b>				
	At the beginning of the year	298760	2.29	298760	2.29
	At the end of the year	184560	1.41	184560	1.41
7.	<b>PADMAVATI TRADE PRIVATE LIMITED</b>				
	At the beginning of the year	222950	1.71	222950	1.71
	At the end of the year	222950	1.71	222950	1.71
8.	<b>INDRAWATI COMMOSALES PRIVATE LTD</b>				
	At the beginning of the year	218950	1.68	218950	1.68
	At the end of the year	218950	1.68	218950	1.68
9.	<b>VINAHAST DEALCOM PRIVATE LIMITED</b>				
	At the beginning of the year	-	-	-	-
	At the end of the year	167000	1.28	167000	1.28
10	<b>VINAHAST TRADING PRIVATE LIMITED</b>				
	At the beginning of the year	-	-	-	-
	At the end of the year	174800	1.34	174800	1.34

**Note:** The change in the shareholding in the above shareholders was due to buying/selling of shares by the shareholders on various dates. The Company has not allotted any shares, issued bonus/sweat equity during the year.

v) *Shareholding of Directors and Key Managerial Personnel:*

SN	Shareholding of each Directors and each Key Managerial Personnel	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	<b>Ankit Agarwal (Whole Time Director)</b>				
	At the beginning of the year	10,000	0.08	10,000	0.08
	At the end of the year	10,000	0.08	10,000	0.08

V) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	-	-	-	-



i) Principal Amount	-	2,750,000	-	2,750,000
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	2,750,000	-	2,750,000
<b>Change in Indebtedness during the financial year</b>	-		-	-
* Addition	-	2,00,000	-	2,00,000
* Reduction	-	-	-	-
<b>Net Change</b>	-	2,00,000	-	2,00,000
<b>Indebtedness at the end of the financial year</b>	-	-	-	-
i) Principal Amount	-	-	-	-
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
<b>Total (i+ii+iii)</b>	-	2,950,000.00	-	2,950,000.00

#### VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL- N.A.

##### A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

SN.	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Managing Director	Mr. Anil Agarwal, Whole-time Director	Manager	
					NIL
1	Gross salary	NA	240000	NA	240000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	NIL	NA	NIL
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	NIL	NA	NIL
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	NA	NIL	NA	NIL
2	Stock Option	NA	Nil	NA	NIL
3	Sweat Equity	NA	Nil	NA	NIL
4	Commission - as % of profit - others, specify...	NA	Nil	NA	NIL
5	Others, please specify	NA	Nil	NA	NIL
	Total (A)	NA	Nil	NA	NIL
	Ceiling as per the Act	NA	240000	NA	240000

##### B. Remuneration to other directors

SN.	Particulars of Remuneration	Name of Directors			Total Amount
1	Independent Directors	-	-	-	-
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (1)	Nil	Nil	Nil	Nil
2	Other Non-Executive Directors				
	Fee for attending board committee meetings	Nil	Nil	Nil	Nil
	Commission	Nil	Nil	Nil	Nil
	Others, please specify	Nil	Nil	Nil	Nil
	Total (2)	Nil	Nil	Nil	Nil
	Total (B)=(1+2)	Nil	Nil	Nil	Nil
	Total Managerial Remuneration	Nil	Nil	Nil	Nil
	Overall Ceiling as per the Act	Nil	Nil	Nil	Nil

#### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

SN	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1	Gross salary	NA	Nil	NA	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	NA	Nil	NA	Nil
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	NA	Nil	NA	Nil
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	NA	Nil	NA	Nil
2	Stock Option	NA	Nil	NA	Nil
3	Sweat Equity	NA	Nil	NA	Nil
4	Commission				
	- as % of profit	NA	Nil	NA	Nil
	others, specify...	NA	Nil	NA	Nil
5	Others, please specify	NA	Nil	NA	Nil
	Total	NA	Nil	NA	240000



## VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Appeal made, if any (give Details)
<b>A. COMPANY</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>B. DIRECTORS</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL
<b>C. OTHER OFFICERS IN DEFAULT</b>					
Penalty	NIL	NIL	NIL	NIL	NIL
Punishment	NIL	NIL	NIL	NIL	NIL
Compounding	NIL	NIL	NIL	NIL	NIL





Form No. MR-3

**SECRETARIAL AUDIT REPORT**

FOR THE FINANCIAL YEAR ENDED 31<sup>ST</sup> MARCH, 2017

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,  
The Members,  
**PARNAV SPORTS ACADEMY LIMITED**  
Office No. 3, Flat No. 8,  
Pocket D Mayur Vihar Phase II  
Delhi -110091

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate governance practice by M/s **PARNAV SPORTS ACADEMY LIMITED** (hereinafter called "**the Company**"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing our opinion thereon.

Based on my verification of the Company's Books, Papers, Minutes Books, Forms and Returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the financial year ended 31<sup>st</sup> March, 2017, complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by M/s **PARNAV SPORTS ACADEMY LIMITED**, for the financial year ended on 31<sup>st</sup> March, 2017, according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the Rules made there under for specified Sections notified and came into effect from 12th September, 2013 and Sections and Rules notified and came into effect from 1st April, 2014;
- ii. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- iii. The Depositories Act, 1996 and Regulations and the Bye-laws framed there under;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment (FDI), Overseas Direct Investment (ODI) and External Commercial Borrowings (ECB) **(Not applicable to the Company during Audit period as the Company has not received any FDI, ECB and made any ODI.)**
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
  - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
  - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
  - (c) The Securities and Exchange Board of India (Registrars to a Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;

**(Annual Report 2016-2017)**



- (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009
  - (e) The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014 **(Not applicable to the Company during Audit period as the Company has not introduced any such Scheme);**
  - (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 **(Not applicable to the Company during Audit period as the Company has not issued any Debt Securities);**
  - (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable to the Company during Audit period as the Company has not delisted /proposes to de-list any equity shares from any stock Exchange)**
  - (h) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 1988 **(Not applicable to the Company during Audit period as the Company has not brought back / proposed to Buy back any Securities);**
- vi. As informed and certified by the Management of the Company, There are no other laws which are specifically applicable to the Company based on their sector/Industry.
- vii. I have relied on the Representation made by the Company and its Officers for systems and mechanism formed by the Company for compliances under other applicable Acts, Laws and Regulations to the Company. The compliance of the provisions of corporate and other applicable laws, rules, regulations, standards is the responsibly of the management. My examination was limited to the verification of procedure on test basis.
- viii. In case of Direct and Indirect Tax Laws like Income Tax Act, Service Tax Act, Excise & Custom Acts we have relied on the Reports given by the Statutory Auditors of the company.

**I have also examined compliance with the applicable clauses of the following:**

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India under the provisions of Companies Act, 1956; and
- (ii) The Listing Agreements entered into by the Company with BSE Limited read with Securities and Exchange Board of India (Listing obligations and Disclosures Requirement) Regulations, 2015;

**During the period under report, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observations:**

- i. *The Company has not appointed Company Secretary and Chief Financial Officer under Section 203 of the Companies Act, 2013 read with Rule 8 of the Companies (Appointment of and Remuneration of Managerial Personnel) Rules, 2014.*
- ii. *The management of the Company has reported and certified that the Company has obtained requisite approvals for grant of loans and advances to any party and complied with the provisions of Section 186 of the Companies Act, 2013 and any other applicable laws. However Company could not produce necessary records/supporting documents during the audit process*
- iii. *The Company has not filed e form MGT 10 with Registrar of Companies, NCT of Delhi & Haryana in respect of change of Shareholding of top ten shareholders during the period under audit.*



- iv. *The website of the Company is not updated.*
- v. *There were few instances where Company has given late intimation(s) to the Stock Exchange.*
- vi. *The Company has filed/submitted various e-forms with late fees during the period under review.*
  - (a) *E-From MGT-14 For appointment of Secretarial Auditor for the financial year 2015-16, under Section 204(1) of the Companies Act 2013 read with rule 9 of the Companies (Appointment and Remuneration personnel) Rules 2014;*

**I further report that** the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice was given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

**I further report that** there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

For NeelamBansal& Associates  
Companies Secretaries  
Sd/-  
Neelam Bansal  
Prop.  
ACS: 30913  
COP: 13239

Place: New Delhi  
Date: 29.08.2017

*Note: this report is to read with our letter of even date which is annexed as Annexure A, which forms an integral part of this report.*



Annexure A

To,  
The Members,  
**PARNAV SPORTS ACADEMY LIMITED**  
Office No. 3, Flat No. 8,  
Pocket D Mayur Vihar Phase II  
Delhi -110091

My report of even date is to be read along with this letter:

- 1) Maintenance of Secretarial record is the responsibility of the Management of the Company. My responsibility is to express an opinion on these Secretarial Records based on my audit.
- 2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in the Secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3) I have not verified the correctness and appropriateness of the financial records and Books of Accounts of the Company.
- 4) Wherever required, I have obtained the Management representation about the compliance of Laws, Rules and Regulations and happening of events etc.
- 5) The compliance of the provisions of Corporate and other applicable Laws, Rules, Regulations, Standards is the responsibility of the Management. My examination was limited to the verification of procedures on test basis.
- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **Neelam Bansal & Associates**  
**Companies Secretaries**  
Sd/-  
**Neelam Bansal**  
Prop.  
ACS: 30913  
COP: 13239

**Place: New Delhi**  
**Date: 29.08.2017**



**M/s. Singh R K & Associates**

**Chartered Accountants**

## **INDEPENDENT AUDITORS' REPORT**

TO,

**THE MEMBERS OF PARNAV SPORTS ACADEMY LIMITED**

### **Report on the Financial Statements**

We have audited the accompanying financial statements of PARNAV SPORTS ACADEMY LIMITED CIN: L74900DL2009PLC187574 ("the company"), which comprise the Balance Sheet as at 31 March 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

## **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31<sup>st</sup> March, 2017, its profit/loss and its cash flows for the year ended on that date.

## **Report on other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2016("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "**Annexure A**" statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.

c) The Balance Sheet, the Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e) On the basis of written representations received from the directors as on 31 March, 2017, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2017, from being appointed as a director in terms of Section 164(2) of the Act.

f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”.

g) The Company has provided requisite disclosures in its financial statements dealings in Specified Bank Notes during the period from 8 November, 2016 to 30 December, 2016 and these are in accordance with the books of accounts maintained by the Company. Refer Note 30 to the financial statements.

**M/s Singh R K & Associates.**

**Chartered Accountants**

**Sd/-**

**CA Rakesh Kumar Singh**

**FRN: 027247N**

**M. No. 532096**

**Date: 29.05.2017**

**Place: New Delhi**





## PARNAV SPORTS ACADEMY LIMITED

### “Annexure A” to the Independent Auditors’ Report

**Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2017:**

- 1) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;  
  
(b) The Fixed Assets have been physically verified by the management in a phased manner, designed to cover all the items over a period of three years, which in our opinion, is reasonable having regard to the size of the company and nature of its business. Pursuant to the program, a portion of the fixed asset has been physically verified by the management during the year and no material discrepancies between the books records and the physical fixed assets have been noticed.  
  
(c) The title deeds of immovable properties are held in the name of the company..
- 2) (a) Company does not have any inventory at the end of the year.  
  
(b) In view of our comment in paragraph (a) above, clause (ii) (a) (b) and (c) of paragraph 2 of the aforesaid order are not applicable to the company.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
- 5) The Company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of Sections 73 to 76 or any other relevant provisions of the Act and the Companies (Acceptance of Deposit) Rules, 2015 with regard to the deposits accepted from the public are not applicable.





- 6) As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.
- 7) (a) According to information and explanations given to us and on the basis of our examination of the books of account, and records, the Company has been generally regular in depositing undisputed statutory dues including Provident Fund, Employees State Insurance, Income-Tax, Sales tax, Service Tax, Duty of Customs, Duty of Excise, Value added Tax, Cess and any other statutory dues with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the above were in arrears as at March 31, 2017 for a period of more than six months from the date on when they become payable.  
  
(b) According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, duty of customs, duty of excise, value added tax outstanding on account of any dispute.
- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks. The Company has not taken any loan either from financial institutions or from the government and has not issued any debentures.
- 9) Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act;
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.



- 13) In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

**M/s Singh R K & Associates.**

**Chartered Accountants**

**Sd/-**

**CA Rakesh Kumar Singh**

**FRN: 027247N**

**M. No. 532096**

**Date: 29.05.2017**

**Place: New Delhi**



## **PARNAV SPORTS ACADEMY LIMITED**

### **“Annexure B” to the Independent Auditors’ Report**

#### **Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of **PARNAV SPORTS ACADEMY LIMITED** (“the Company”) as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on “the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India”. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

#### **Auditors’ Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over



financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial



control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**M/s Singh R K & Associates.**

**Chartered Accountants**

**Sd/-**

**CA Rakesh Kumar Singh**

**FRN: 027247N**

**M. No. 532096**

**Date: 29.05.2017**

**Place: New Delhi**



**PARNAV SPORTS ACADEMY LIMITED**

CIN : L74900DL2009PLC187574

Reg. Office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi-110049

**Balance Sheet as at 31st March, 2017**

Amount in Rs.

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
<b>I. EQUITY AND LIABILITIES</b>			
<b><u>(1) Shareholder's Funds</u></b>			
(a) Share Capital	1	130,273,240.00	130,273,240.00
(b) Reserves and Surplus	2	5,155,835.31	4,953,857.59
(c) Money received against share warrants		-	-
<b><u>(2) Share application money pending allotment</u></b>			
(a) Share Application Money		-	-
<b><u>(3) Non-Current Liabilities</u></b>			
(a) Long-term borrowings	3	-	-
(b) Deferred tax liabilities (Net)	4	-	-
(c) Other Long term liabilities	5	-	-
(d) Long term provisions	6	-	-
<b><u>(4) Current Liabilities</u></b>			
(a) Short-term borrowings	7	2,950,000.00	2,750,000.00
(b) Trade payables	8	17,386,340.00	12,592,570.00
(c) Other current liabilities	9	531,062.00	482,455.00
(d) Short-term provisions	10	107,519.00	174,137.00
<b>Total</b>		<b>156,403,996.31</b>	<b>151,226,259.59</b>
<b>II.Assets</b>			
<b><u>(1) Non-current assets</u></b>			
<b><u>(a) Fixed assets</u></b>	11		
(i) Tangible assets		125,762.27	181,788.55
(ii) Intangible assets		-	-
(iii) Capital work-in-progress		-	-
(iv) Intangible assets under development		-	-
(b) Non-current investments	12	-	-
(c) Deferred tax assets (net)	13	30,971.00	13,773.00
(d) Long term loans and advances	14	50,877,947.00	50,877,947.00
(e) Other non-current assets	15	186,348.80	372,696.80
<b><u>(2) Current assets</u></b>			
(a) Current investments	16	-	-
(b) Inventories	17	-	-
(c) Trade receivables	18	21,494,486.00	17,084,566.00
(d) Cash and cash equivalents	19	78,594.64	681,875.63

(Annual Report 2016-2017)



(e) Short-term loans and advances	20	83,528,808.00	81,932,531.00
(f) Other current assets	21	81,078.60	81,081.60
<b>Total</b>		<b>156,403,996.31</b>	<b>151,226,259.58</b>

NOTES TO ACCOUNTS

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Notes referred to above and notes attached there to form an integral part of Balance Sheet

As per our report of even date attached.

**For M/s. Singh R K & Associates**  
**Chartered Accountants**

**FOR PARNAV SPORTS ACADEMY LIMITED**

Sd/-

**CA Rakesh Kumar Singh**  
**(Prop.)**  
**Membership No. : 532096**  
**FRN: 027247N**

Sd/-

**ANKIT AGRAWAL**  
**(Director)**  
**DIN: 06705022**

Sd/-

**DEEPAK TIWARI**  
**KUMAR**  
**(Director)**  
**DIN: 06653035**

**Place : New Delhi**

**Date : 29.05.2017**

**PARNAV SPORTS ACADEMY LIMITED**

CIN : L74900DL2009PLC187574

Reg. Office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi-110049


**Profit and Loss Statement for the year ended 31st March, 2017**

Amount in Rs.

Particulars	Note No	As at 31.03.2017	As at 31.03.2016
I. Revenue from operations		14,041,390.00	15,935,073.00
II. Other Income	22	97,970.00	197,972.00
<b>III. Total Revenue (I +II)</b>		<b>14,139,360.00</b>	<b>16,133,045.00</b>
<b>IV. Expenses:</b>			
Cost of materials consumed	23	11,490,590.00	13,024,208.00
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	24	-	-
Employee benefit expense	25	983,620.00	990,362.00
Financial costs	26	20,075.99	12,917.52
Depreciation and Amortization Expense	27	56,026.28	86,008.58
Other expenses	28	1,296,749.00	1,496,130.43
<b>Total Expenses</b>		<b>13,847,061.27</b>	<b>15,609,626.53</b>
<b>V. Profit before exceptional and extraordinary items and tax.</b>	(III - IV)	<b>292,298.73</b>	<b>523,418.47</b>
VI. Exceptional Items		-	-
VII. Profit before extraordinary items and tax (V - VI)		<b>292,298.73</b>	<b>523,418.47</b>
VIII. Extraordinary Items		-	-
<b>IX. Profit before tax (VII - VIII)</b>		<b>292,298.73</b>	<b>523,418.47</b>
<b>X. Tax expense:</b>			
(1) Current tax		107,519.00	174,137.00
(2) Deferred tax		(17,198.00)	(12,401.00)
(3) Income tax Adjustment		-	-
(4) Deferred tax Adjustment		-	-
<b>XI. Profit(Loss) from the operations.</b>	(IX-X)	<b>201,977.73</b>	<b>361,682.47</b>
<b>DISCONTINUING OPERATION</b>			
XII. Profit/(Loss) from discontinuing operations (before tax)		-	-
XIII. Tax expense of discounting operations		-	-
XIV. Profit/(Loss) balance transferred to Balance Sheet. (XII - XIII)		-	-

(Annual Report 2016-2017)



<b>XV. Profit/(Loss) for the period (XI + XIV)</b>		<b>201,977.73</b>	 <b>361,682.47</b>
XVI. Earning per equity share:			
(1) Basic		0.02	0.03
(2) Diluted		0.02	0.03

Notes referred to above and notes attached there to form an integral part of Profit & Loss Statement

As per our report of even date attached.

**For M/s. Singh R K & Associates**  
**Chartered Accountants**

**FOR PARNAV SPORTS ACADEMY LIMITED**

Sd/-

**CA Rakesh Kumar Singh**  
**(Prop.)**  
**Membership No. : 532096**  
**FRN: 027247N**

Sd/-

**ANKIT AGRAWAL**  
**(Director)**  
**DIN: 06705022**

Sd/-

**DEEPAK TIWARI**  
**KUMAR**  
**(Director)**  
**DIN: 06653035**

**Place : New Delhi**

**Date : 29.05.2017**



**PARNAV SPORTS ACADEMY LIMITED**

Reg. Office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi-110049

CIN : U74900DL2009PLC187574

**Cash Flow Statement for the Year Ended 31.03.2017**

PARTICULARS	Amounts	Amounts
	Rs.	Rs.
	31.03.17	31.03.16
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1. Net profit before tax	292,298.73	523,418.47
2. <b>Adjustment for:</b>		
<u>Add:</u> Depreciation & Amortisation Expenses	242,374.28	272,356.58
<u>Less:</u> Interest income	(97,970.00)	(197,972.00)
<b>Operating Profit before Working capital changes</b>	436,703.01	597,803.05
3. <b>Working Capital Changes:</b>		
Decrease (Increase) in Trade & Other Receivables	(4,409,920.00)	(9,055,958.00)
Decrease (Increase) in Inventories	-	-
Decrease (Increase) in Other Current Assets	3.00	1,133,281.00
Increase (Decrease) in Trade & Other Payables	4,793,770.00	6,811,030.00
Increase (Decrease) in Other Current Liabilities	48,607.00	(894,654.60)
Increase (Decrease) in Other Liabilities	-	-
<b>Net Changes in Working Capital</b>	432,460.00	(2,006,301.60)
<b><u>Cash Generated from Operations</u></b>	869,163.01	(1,408,498.55)
<b>Adjustment of Taxes</b>	174,137.00	181,291.00
<b>Net Cash Flow from Operating Activities (A)</b>	695,026.01	(1,589,789.55)
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Fixed Assets	-	-
(Increase) Decrease in Long Term Loans & Advances	-	155,000.00
(Increase) Decrease in Short Term Loans & Advances	(1,596,277.00)	397,469.00
Decrease (Increase) in Non Current Assets	-	90,436.00
Decrease (Increase) in Current Investments	-	-
Interest Income	97,970.00	197,972.00
Decrease (Increase) in Non Current Investments	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	(1,498,307.00)	840,877.00

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**(C.) CASH FLOW FROM FINANCING**

**ACTIVITIES :**

Issue of share capital	-	-
Increase (Decrease) in Long term Liabilities	-	-
Increase in Short Terms Borrowings	200,000.00	1,191,640.00
Increase in Long Terms Borrowings	-	-
Preliminary Expenses incurred	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>200,000.00</b>	<b>1,191,640.00</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	<b>(603,280.99)</b>	<b>442,727.45</b>
<b>Cash and cash equivalents at the beginning of the year / Period</b>	<b>681,875.63</b>	<b>239,148.18</b>
<b>Cash and cash equivalents at the end of the year/ Period</b>	<b>78,594.64</b>	<b>681,875.63</b>

\* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard (AS) - 3 on Cash Flow Statements" issued by the Institute of Chartered of Accountants of India.

For M/s. Singh R K & Associates

Chartered Accountants

Sd/-

CA Rakesh Kumar Singh

(Prop.)

Membership No. : 532096

FRN: 027247N

Place : New Delhi

Date : 29.05.2017

For PARNAV SPORTS ACADEMY LIMITED

Sd/-

ANKIT AGRAWAL

(Director)

DIN: 06705022

Sd/-

DEEPAK TIWARI  
KUMAR

(Director)

DIN: 06653035



**PARNAV SPORTS ACADEMY LIMITED**

CIN : L74900DL2009PLC187574

Reg. Office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi-110049

**Notes Forming Part of the Balance Sheet**

**Note : 1 Share Capital**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	<b>AUTHORIZED CAPITAL</b> 1,35,00,000 Equity Shares of Rs. 10/- each.	135,000,000.00	135,000,000.00
2	<b>ISSUED</b> 1,30,27,324 Equity Shares of Rs. 10/- each.	130,273,240.00	130,273,240.00
3	<b>SUBSCRIBED &amp; PAID UP CAPITAL</b> 1,30,27,324 Equity Shares of Rs. 10/- each.	130,273,240.00	130,273,240.00
	<b>Total</b>	<b>130,273,240.00</b>	<b>130,273,240.00</b>

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
(2)	(a) Share Application Money	-	-
-			
-	<b>Total</b>	<b>-</b>	<b>-</b>

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
(3)	<b>Reconciliation of Nos. Of Shares</b>		
	Number of Equity Shares at the beginning	13,027,324	13,027,324
	Add:- Number of Bonus Shares Issued	-	-
		<b>13,027,324</b>	<b>13,027,324</b>
-	<b>Number of Equity Shares at the end</b>		

**Note : 2 Reserve & Surplus**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Capital Reserve	-	-
2	Capital Redemption Reserve	-	-
3	Securities Premium reserve	3,983,560.00	3,983,560.00
	<b>Less: Bonus Share Issue</b>	-	-
4	Debenture Redemption Reserve	-	-
5	Revaluation Reserve	-	-
6	Shares Option Outstanding Account	-	-
7	Other Reserve (General Reserve)	-	-

8	Surplus (Profit & Loss Account)	-	-
	Op. Balance of Profits & Loss A/C	970,297.59	608,615.12
	Current Year Profit & Loss A/C	<u>201,977.73</u>	<u>361,682.47</u>
		1,172,275.31	970,297.59
	<b>Total</b>	<b>5,155,835.31</b>	<b>4,953,857.59</b>

### Note : 3 Long Term Borrowings

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Bonds / Debentures	-	-
2	<b>Term Loan</b>		
	- From Bank	-	-
	- From Other Parties	-	-
3	Deferred Payment Liabilities	-	-
4	Deposit	-	-
5	Loans & Advances From Related Parties	-	-
6	Long Term Maturities of Finance lease obligation	-	-
7	Loans From Directors	-	-
8	<b>Other Loans</b>	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Note : 4 Deferred Tax Liabilities (Net)

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Deferred Tax Liability	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Note : 5 Other Long Term Liabilities


Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Trade Creditors	-	-
2	Others	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Note : 6 Long Term Provisions

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Provision from Employment Benefit	-	-
2	Other	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

### Note : 7 Short Term Borrowings

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
--------	-------------	------------------	------------------



1	<b><u>Loan Repayable on Demand</u></b>		
	- From Bank	-	-
	- From Other Parties	-	-
2	Loans & Advances From Related Parties	-	-
3	Deposits	-	-
4	Others	2,950,000.00	2,750,000.00
	<b>Total</b>	<b>2,950,000.00</b>	<b>2,750,000.00</b>

### Note : 8 Trades Payable

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Trade Payables	17,386,340.00	12,592,570.00
	<b>Total</b>	<b>17,386,340.00</b>	<b>12,592,570.00</b>

### Note : 9 Other Current Liabilities

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Audit Fees Payable	20,000.00	15,000.00
2	Salary Payable	91,195.00	96,195.00
5	Other payable	419,867.00	371,260.00
	<b>Total</b>	<b>531,062.00</b>	<b>482,455.00</b>

### Note : 10 Short Term Provisions

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	<b><u>Provision From Employees Benefit</u></b>	-	-
2	<b><u>Others</u></b>		
	Provision For Income Tax	107,519.00	174,137.00
	<b>Total</b>	<b>107,519.00</b>	<b>174,137.00</b>



**PARNAV SPORTS ACADEMY LIMITED**

CIN : L74900DL2009PLC187574

Reg. Office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi-110049

**Notes Forming Part of the Balance Sheet**

**Note : 12 Non Current  
Investment**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Investment in Property	-	-
2	Investment in Equity Instrument	-	-
3	Other Investment Investments (Non-Current)	-	-
4	Investment in Mutual Fund	-	-
5	Investment in Partnership Firm	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 13 Deferred Tax Assets  
(Net)**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Deferred Tax	30,971.00	13,773.00
	<b>Total</b>	<b>30,971.00</b>	<b>13,773.00</b>

**Note : 14 Long Term Loans and  
Advances**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
I)	<u>Capital Assets</u>		
	a) Secured, Considered Good :	-	-



	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
II)	<b><u>Security Deposit</u></b>		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
III)	<b><u>Loans &amp; Advances to related parties</u></b>	-	-
IV)	<b><u>Other Loans &amp; Advances</u></b>		
	Other Loan & Advances	50,877,947.00	50,877,947.00
	<b>Total</b>	<b>50,877,947.00</b>	<b>50,877,947.00</b>

### Note : 15 Other Non Current Assets

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Long Term Trade Receivables		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	Others		
	Miscellaneous Expenditure	186,348.80	372,696.80
	Security Deposits	-	-
	<b>Total</b>	<b>186,348.80</b>	<b>372,696.80</b>

### Note :16 Current Investment

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Investment in Equity	-	-
2	Investment in Preference Shares	-	-
3	Investment in Govt Securities	-	-





4	Investment in debentures & Bonds	-	-
5	Investment in Mutual Fund	-	-
6	Investment in Partnership Firm	-	-
7	Others	-	-
	<b>Total</b>	-	-

### Note : 17 Inventories

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Raw Material	-	-
2	Work-in-Progress	-	-
3	Finished Goods	-	-
4	Stock-in-Trade	-	-
5	Stores & Spares	-	-
6	Loose Tools	-	-
7	Other (Specify the nature)	-	-
8	Goods-in-transit	-	-
	<b>Total</b>	-	-

### Note : 18 Trade Receivables

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	<b><u>Outstanding for more than six months</u></b>	-	-
	<b><u>a) Secured, Considered Good :</u></b>	-	-
	<b><u>b) Unsecured, Considered Good :</u></b>	-	-
	<b><u>c) Doubtful</u></b>	-	-
2	<b><u>Others</u></b>	-	-
	<b><u>a) Secured, Considered Good :</u></b>	-	-
	<b><u>b) Unsecured, Considered Good :</u></b>	21,494,486.00	17,084,566.00
	<b><u>c) Doubtful</u></b>	-	-
	<b>Total</b>	<b>21,494,486.00</b>	<b>17,084,566.00</b>

### Note : 19 Cash & Cash Equivalent

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	<b>Cash-in-Hand</b>		
	Cash Balance	78,594.00	635,427.00
	<b>Sub Total (A)</b>	78,594.00	635,427.00
2	<b>Bank Balance</b>		
	-		
	<b>Bank Balance (With Schedule Bank)</b>		
(i)	Balance With Scheduled Banks	0.64	46,448.63
	<b>Sub Total (B)</b>	0.64	46,448.63
	<b>Total [ A + B ]</b>	<b>78,594.64</b>	<b>681,875.63</b>

### Note :20 Short Terms Loans and Advances

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Loans & Advances from related parties		
	a) <u>Secured, Considered Good :</u>	-	-
	b) <u>Unsecured, Considered Good :</u>	-	-
	c) <u>Doubtful</u>	-	-
2	<b>Others</b>		
	Loans & Advances	83,528,808.00	81,932,531.00
	<b>Total</b>	<b>83,528,808.00</b>	<b>81,932,531.00</b>

### Note : 21 Other Current Assets

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	TDS	19,794.00	19,797.00
2	CENVAT Credit	61,284.60	61,284.60
	<b>Total</b>	<b>81,078.60</b>	<b>81,081.60</b>



**PARNAV SPORTS ACADEMY LIMITED**

CIN : L74900DL2009PLC187574

**Depreciation Chart as per companies Act' 2013 as on 31st March' 2017**

**Note : 11 Fixed Assets**

		Gross Block				Depreciaton				Net Block	
Sr. No	Particulars	Value as on 01.04.2016	Addition during the year	Deduction during the year	Value as on 31.03.2017	Value as on 01.04.2016	Addition during the year	Deduction during the year	Value as on 31.03.2017	WDV as on 31.03.2017	WDV as on 31.03.2016
<b>I</b>	<b><u>Tangible Assets</u></b>										
1	Computer & Software	165,050.00	-	-	165,050.00	126,891.41	17,460.29	-	144,351.70	20,698.30	38,158.59
2	Furnitures & Fixtures	271,225.00	-	-	271,225.00	130,246.96	37,057.55	-	167,304.51	103,920.49	140,978.04
3	Mobile	18,500.00	-	-	18,500.00	15,848.08	1,508.44	-	17,356.52	1,143.48	2,651.92
	<b>SUB TOTAL (A)</b>	<b>454,775.00</b>	<b>-</b>	<b>-</b>	<b>454,775.00</b>	<b>272,986.45</b>	<b>56,026.28</b>	<b>-</b>	<b>329,012.73</b>	<b>125,762.27</b>	<b>181,788.55</b>
<b>II</b>	<b><u>Intangible Assets</u></b>										
	<b>SUB TOTAL (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>Total [A + B] (Current Year)</b>	<b>454,775.00</b>	<b>-</b>	<b>-</b>	<b>454,775.00</b>	<b>272,986.45</b>	<b>56,026.28</b>	<b>-</b>	<b>329,012.73</b>	<b>125,762.27</b>	<b>181,788.55</b>
	<b>(Previous Year)</b>	<b>454,775.00</b>	<b>-</b>	<b>-</b>	<b>454,775.00</b>	<b>186,977.87</b>	<b>86,008.58</b>	<b>-</b>	<b>272,986.45</b>	<b>181,788.55</b>	<b>267,797.13</b>



**PARNAV SPORTS ACADEMY LIMITED**

CIN : L74900DL2009PLC187574

Reg. Office: M-161/B, Ground Floor, Kalka Bhawan, Commercial Centre, Gautam Nagar Road, Yusuf Sarai, Delhi-110049

**Notes Forming Part of the Profit & Loss Statement**

**Note : 22 Other Income**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
	<b>INCOME (OTHERS)</b>		
	Interest Received	97,970.00	197,972.00
	<b>Total</b>	<b>97,970.00</b>	<b>197,972.00</b>

**Note : 23 Cost of Material Consumed**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Purchases	11,490,590.00	13,024,208.00
	<b>Total</b>	<b>11,490,590.00</b>	<b>13,024,208.00</b>

**Note : 24 Change in Inventories**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Closing Stock	-	-
2	Opening Stock	-	-
	<b>Total</b>	<b>-</b>	<b>-</b>

**Note : 25 Employment Benefit Expenses**

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Remuneration to Director	240,000.00	240,000.00
2	Salary	660,000.00	660,000.00
3	Staff Welfare	83,620.00	90,362.00
	<b>Total</b>	<b>983,620.00</b>	<b>990,362.00</b>



## Notes Forming Part of the Profit & Loss Statement

### Note :26 Financial Cost

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Bank Expenses	20,075.99	12,917.52
	<b>Total</b>	<b>20,075.99</b>	<b>12,917.52</b>

### Note : 27 Depreciation & Amortised Cost

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	Depreciation	56,026.28	86,008.58
	<b>Total</b>	<b>56,026.28</b>	<b>86,008.58</b>

### Note : 28 Other Expenses

Sr. No	Particulars	As at 31.03.2017	As at 31.03.2016
1	<b><u>Administrative Expenses:</u></b>		
	Audit Fees	35,000.00	55,500.00
	Advertisement Expenses	39,860.00	45,684.00
	Conveyance Expenses	48,007.00	45,263.00
	Custodian Fee	47,025.00	108,775.00
	Repair & Maintanance Expenses	28,744.00	21,801.00
	Misc. Expenses	26,415.00	91,883.03
	Office Expenses	141,078.00	98,739.00
	Rent	60,000.00	98,232.00
	Travelling Expenses	28,956.00	21,724.00
	Filling Fees	30,315.00	8,727.00
	Legal & Professional Expenses	61,745.00	95,284.40
	Business Promotions Expenses	-	-
	Printing & Stationary Expenses	25,450.00	44,469.00
	Website Expenses	4,000.00	-
	Telephone Expenses	26,652.00	24,044.00
	Preliminary Expenses W/O	186,348.00	186,348.00
	Listing Fees	507,154.00	549,657.00
	<b>Total</b>	<b>1,296,749.00</b>	<b>1,496,130.43</b>



PARNAV SPORTS ACADEMY  
LIMITED

Fixed Assets & Depreciation  
Schedule

9

AS PER INCOME TAX ACT

PARTICULARS	OP.BAL.	ADDITION		DELETION	BALANCE	RATE	DEPRECIATION	NET BLOCK
	Value as on 01.04.2016	MORE THAN 180 DAYS	LESS THAN 180 DAYS				FOR THE YEAR	Value as on 31.03.2017
Computer	14,468.00	-	-	-	14,468.00	60%	8,680.80	5,787.20
Furniture & Fixture	202,233.72	-	-	-	202,233.72	10%	20,223.37	182,010.35
Mobile Phone	9,657.11	-	-	-	9,657.11	15%	1,448.57	8,208.55
<b>TOTAL</b>	<b>226,358.83</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>226,358.83</b>		<b>30,352.74</b>	<b>196,006.09</b>



## **Note : 29 SIGNIFICANT ACCOUNTING POLICIES & NOTES TO THE ACCOUNTS**

### **A- SIGNIFICANT ACCOUNTING POLICIES**

#### **1 Basis of Accounting**

The financial statements are prepared under the historical cost convention on the concept of a going concern, in accordance with the Generally Accepted Accounting Principles and mandatory Accounting Standard as notified under Rule 7 of the Companies (Accounts) Rules, 2014 which is similar to provisions and presentational requirements of the Companies Act, 2013.

#### **2 Changes in Accounting policies**

The accounting policies adopted are consistent with those of previous financial year. The management assures that there has been no change in accounting policies as compared to that of previous year which would have any significant effect on these financials.

#### **3 Recognition of Income**

Sale represents invoiced Value of goods Sold. Other Income is recognised and accounted for on accrual basis unless otherwise stated.

#### **4 Tangible Fixed Assets**

Fixed assets are stated at cost less accumulated depreciation and impairment losses, if any. Cost comprises the purchase price and any attributable cost of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition of fixed assets which take substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready to be put to use.

#### **5 Taxes on Income**

Current tax is determined and provided for on the amount of taxable income at the applicable rates for the relevant financial year. Deferred Tax Assets and Liabilities (DTA/DTL) are recognised, subject to consideration of prudence, on timing differences, being the difference between taxable income and accounting income that originate in one period and is capable of reversal in one or more subsequent periods. The DTA is recognised only to the extent that there is reasonable certainty of sufficient future profits against which such DTA can be realised.

#### **6 Contingent Liability**

The contingent liabilities, if any, are disclosed in the Notes to Accounts. Provision is made in the accounts, if it becomes probable that there will be outflow of resources for settling the obligation.

#### **7 Events occurring after the balance sheet date**

Adjustments to assets and liabilities are made for events occurring after the balance sheet date to provide additional information materially affecting the determination of the amounts of assets or liabilities relating to conditions existing at the balance sheet date.

#### **8 Earnings Per Share**

Basic earnings per share are calculated by dividing the net profit or loss for the year/ period attributable to equity shareholders by the weighted average number of equity shares outstanding during the year/ period.

#### **9 Use of estimates**

The preparation of financial statements, in conformity with generally accepted accounting principles, requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosure of contingent assets and liabilities on the date of the financial statements and the results of operations during the reporting year. Actual results could differ from those estimates. Any revision to accounting estimates is recognised prospectively in current and future periods.

**(Annual Report 2016-2017)**



## 10 Foreign Currency Transaction

Transactions denominated in foreign currencies are normally recorded at the exchange rate prevailing at the time of the transaction. Monetary items denominated in foreign currencies at the yearend are translated at the rate ruling at the yearend rate.

## 11 Depreciation

Depreciation on Fixed Assets has been provided based on life assigned to each asset in accordance with Schedule II of the Companies Act, 2013. However, in case where useful life of the assets has been expired, the Carrying Cost of the Assets stands in excess of Residual Value, the same has been transferred to Retained Earnings..

## B- NOTES TO THE ACCOUNTS

1) The previous year's figures have been reworked, regrouped, rearranged and reclassified wherever necessary.

2) Below are the name of the shareholders holding more than 5% of Shares of the company

Name	2016-17		
	Class of Share	No. of Share Holding	% of Holding
i) D&D MULTINET SHOPEE PVT LTD	Equity	3,402,324	26.12%

4) All the investments, if any made by the company are valued at Cost.

5) Managerial Remuneration: 240,000.00

6) Company does not have any inventory.

7) Deferred tax arising on account of timing difference and which are capable of reversal in one or more subsequent periods is recognised using the tax rates and tax laws that have been enacted or substantively enacted. Deferred tax assets are recognised unless there is virtual certainty with respect to the reversal of the same in future years.

8) All schedules annexed to form integral part of the Balance Sheet and Profit & Loss Account.

9) Minimum Alternative Tax (MAT) is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. The Company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

10) Value of Import on CIF Basis Nil

11) Earnings in Foreign Exchange (FOB Value) Nil

12) Expenditure in Foreign Currency Nil

13) No Relative Party Transactions has made during the year except Managerial Remuneration paid to Key Managerial Remuneration as disclosed

14) Company has followed ICDS which has notified by the CBDT Notification No. 87/2016 dt. 29 Sept. 2016.





15) Earnings Per Share:

<b>Particulars</b>	<b>As at 31.03.2017</b>
Net profit after tax available for Equity Shareholders (Rs.) (A)	201977.73
Weighted Avg. Number Equity Shares outstanding (Nos.) (B)	13027324
Dilutive potential Equity Shares (Nos.)	0
Dilutive shares outstanding (Nos.) (C)	13027324
Nominal value per Equity Shares (Rs./ Share)	10
Basic Earnings per share (Rs./ Share) (A) / (B)	0.02
Diluted Earnings per share (Rs./ Share) (A) / (C)	0.02

As per our report of even date attached.

For M/s. Singh R K & Associates  
Chartered Accountants

For PARNAV SPORTS ACADEMY LIMITED

Sd/-  
CA Rakesh Kumar Singh  
Prop.  
Membership No. : 532096  
FRN: FRN: 027247N

Sd/-  
ANKIT AGRAWAL  
Director  
DIN: 06705022

Sd/-  
DEEPAK TIWARI KUMAR  
Director  
DIN: 06653035

Place : New Delhi  
Date : 29.05.2017



# ARNAV SPORTS ACADEMY LIMITED

Registered office: Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

CIN: L74900DL2009PLC187574

Email id : [parnavsports@yahoo.com](mailto:parnavsports@yahoo.com), Website : [www.parnavsports.com](http://www.parnavsports.com)

Tel : 91 11 65650374

## Form No. MGT-11

### Proxy form

### [Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

Name of the Member(s):	
Registered address:	
Folio No./Client Id::	DP ID:
E-mail Id:	

I/We, being the member(s) of..... Shares of the Parnav Sports Academy Limited, hereby appoint:

Name :	Address :
E-mail Id :	Signature :
or failing him/her	
Name :	Address :
E-mail Id :	Signature :

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the that 09<sup>th</sup> Annual General Meeting of the members of Parnav Sports Academy Limited will be held at Office No. 3, Flat No. 8, Pocket D, Mayur Vihar, Phase II, Delhi - 110091 on Tuesday, September 26, 2017 at 09:30 A.M

No.	Resolutions
1.	To Adopt the Audited Financial Statements for the year ended March 31 <sup>st</sup> 2017
2.	To Appoint a Director in place of <b>Mr. Deepak Tiwari</b> , who retires by rotation and being eligible offer himself for re-appointment.
3.	To ratify the appointment of M/s. R K & ASSOCIATES, Chartered Accountants (Firm Registration No. 027247N), as Statutory auditor of the Company and to fix their Remuneration.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 2017.

Signature of Shareholder

Signature of Proxy holder(s)

Affix Revenue Stamp
---------------------------

### Note:

- 1) This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company not less than 48 hours before the commencement of the Meeting.
- 2) The proxy need not be a member of the company.

(Annual Report 2016-2017)



# ARNAV SPORTS ACADEMY LIMITED

**Registered office:** Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II, Delhi-110091

**CIN:** L74900DL2009PLC187574

Email id : [parnavsports@yahoo.com](mailto:parnavsports@yahoo.com), Website : [www.parnavsports.com](http://www.parnavsports.com)

Tel : 91 11 65650374

## ATTENDANCE SLIP

(To be handed over at the entrance of the meeting hall)

### 09<sup>th</sup> Annual General Meeting on 26.09.2017

Full name of the members attending \_\_\_\_\_

Joint Name (If Any) \_\_\_\_\_

(In block capitals)

Ledger Folio No./Client ID No. \_\_\_\_\_

No. of shares held: \_\_\_\_\_

Name of Proxy \_\_\_\_\_

I hereby record my presence at the 09<sup>th</sup> Annual General Meeting of the of Parnav Sports Academy Limited will be held at the registered office of the company situated at Office No. 3, Flat No. 8, Pocket D Mayur Vihar Phase II Delhi East Delhi DL 110091 on Tuesday, 26<sup>th</sup> September, 2017 at 09:30 A.M.

(Member's /Proxy's Signature)

#### Note:

- 1) Members are requested to bring their copies of the Annual Report to the meeting, since further copies will not be available.
- 2) In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by Proxy, shall be accepted to the exclusion of the vote of the other joint holders. Seniority shall be determined by the order in which the names stand in the Register of Members.
- 3) The submission by a member of this form of proxy will not preclude such member from attending in person and voting at the meeting.



## ROUTE MAP TO THE VENUE OF ANNUAL GENERAL MEETING

