

SUPRA TRENDS LIMITED

(Formally 'Vijay Growth Financial Services Limited')

Flat No.112, 'A'-Block, Paragon Venkatadri Apts, 3-4-812, Barkatpura, Hyderabad-500027, AP

Tel/Fax: 040-27560252, Email Id: info@vgfsl.com Website: www.vgfsl.com

Date: 18.10.2017

To,

The Manager,
The Department of Corporate Services
BSE Limited
Phiorze Jeejeeboy Towers,
Dalal Street,
Mumbai – 400 001.

Sub: Submission of Annual Report as per Regulation 34 of SEBI (LODR) Regulations, 2015

Ref: Security Code: 511539; Security Id: SUPRATRE

Pursuant to Regulation 34 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are here with enclosing the Annual Report of the Company for the year 2016-17.

Kindly take the same on record

Thanking You,

For Supra Trends Limited



MATHAMSETTY VENKATA KRISHNA SUNIL KUMAR
(DIN: 03597178)
Managing Director

30th
ANNUAL REPORT
2016-17

SUPRA TRENDS LIMITED

BOARD OF DIRECTORS	
Mr. M V K Sunil Kumar	Managing Director
Mr. Raghava Gupta Garre	Independent Director
Mrs. Chivukula Surya Prabha	Independent Director
Mrs. Udayabhanu Gadiyaram	Independent Director

CORPORATE INFORMATION	
Registered office:	112, 'A' Block, Paragon VenkatadriApts, Barkatpura, Hyderabad-500027, Telangana
Corporate identification Number (CIN):	L17121TG1987PLC007120
Auditors	P S Nagaraju &Co., Chartered Accountants, Hyderabad
Registrars & share transfer agents	Venture Capital and Corporate Investments Pvt. Ltd 12-10-167, Bharat Nagar, Hyderabad - 500018 Phones: 040-23818475 / 476 Fax: 040-23868024; Email: info@vccilindia.com

BOARD COMMITTEES	
<u>Audit Committee</u> Mrs.GadiyaramUdayaBhanu Mr.Raghava Gupta Garre Mr. M V K Sunil Kumar	Chairman Member Member
<u>Nomination and Remuneration Committee</u> Mrs.GadiyaramUdayaBhanu Mrs.GarreRaghava Gupta Mr.Chivukula Surya Prabha	Chairman Member Member
<u>Stakeholders Relationship Committee</u> Mrs.GadiyaramUdayaBhanu Mrs.GarreRaghava Gupta Mr. M V K Sunil Kumar	Chairman Member Member

NOTICE

Notice is hereby given that the **30th Annual General Meeting of the Members of 'Supra Trends Limited'** will be held on Thursday, the 28th day of September, 2017 at 1.00 PM at Madhava Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the financial statements of the Company for the year ended March 31, 2017, including the audited Balance Sheet as at March 31, 2017, the Statement of Profit and Loss for the year ended on that date and the reports of the Board of Directors (the Board) and Auditors thereon.
2. To consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and any other applicable law, **NSVR & ASSOCIATES LLP (FRN No008801S/S200060)**, be and is hereby appointed as Statutory Auditor of the Company, to hold office from the conclusion of this Annual General Meeting till the conclusion of 35th Annual General Meeting, subject to ratification by the Members at every Annual General Meeting, at such remuneration as shall be fixed by the Board of Directors or a Committee thereof or its other delegate.”

SPECIAL BUSINESS:

3. To consider and, if thought fit, to pass, the following resolution as an Ordinary Resolution:

To consider and if thought fit, to pass with or without modification, the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 (“Companies Act”) read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules made thereunder (including any statutory modification(s) or re-enactment thereof, for the time being in force), the relevant provisions of the Articles of Association of the Company and all applicable guidelines issued by the Central Government from time to time and subject to such other approvals, as may be necessary, consent of the Members be and is hereby accorded

to the re-appointment of Mr. MVK Sunil Kumar (DIN [03597178](#)) as Managing Director, a Whole time Key Managerial Personnel (KMP) of the Company, for a period of 3 years w.e.f. 01st November ,2016, remuneration with further liberty to the Board of Directors of the Company from time to time to alter the said terms and conditions of appointment and remuneration of Mr. MVK Sunil Kumar (DIN [03597178](#)) in the best interests of the Company and as may be permissible by law. The remuneration and such other terms and conditions as set out in the Explanatory Statement annexed hereto.”

“RESOLVED FURTHER THAT the Board of Directors of the Company may revise the remuneration payable to the Mr. MVK Sunil Kumar, in any financial year during the currency of the present tenure of office, in such manner as agreed to between the Board of Directors and the Managing Director subject to the conditions that the remuneration by way of salary, perquisites and other allowances, shall not exceed such Percentage of net profits of the Company as prescribed under Section II of Part II of Schedule V of the Companies Act, 2013”.

“RESOLVED FURTHER THAT where in any financial year, during the tenure of Mr MVK Sunil Kumar the Company incurs Loss or its profits are inadequate, the Company shall pay to MVK Sunil Kumar, the above remuneration by way of salary and other allowances as a minimum remuneration subject to the limits specified under Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) or such other limits as may be prescribed by the Government from time to time as minimum remuneration”.

By Order of the Board

Date: 05.09.2017
Place: Hyderabad

Sd/-
M V K Sunil Kumar
Managing Director
DIN-03597178

NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE ANNUAL GENERAL MEETING MAY APPOINTS A PROXY TO ATTEND AND VOTE ON A POLL ON HIS BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.
2. The instrument of proxy in order to be effective, must be received at the Registered Office of the Company, duly completed and signed not less than forty-eight hours before the commencement of the Annual General Meeting.

3. The Register of Members and the Share Transfer Books of the Company will be closed from Friday, 22nd September, 2017 to Thursday, 28th September, 2017 (both days inclusive).
 4. Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board Resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.
 5. Members holding shares in physical form should inform the Company's Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited of any change in their registered address, e-mail address. Similarly, Members holding shares in electronic form should inform their Depository Participants (DP) of any change in their registered address, e-mail address.
 6. Members who have multiple folios in identical names or joint names in the same order are requested to intimate to the Registrar and Transfer Agents, M/s. Venture Capital and Corporate Investments Private Limited about these folios to enable consolidation of all such shareholdings into one folio.
 7. For the convenience of Members and for proper conduct of the meeting, entry to the venue of the Meeting will be regulated by Attendance Slip, which is enclosed with this notice. Members are requested to sign at the place provided on the Attendance Slip and hand it over at the entrance to the venue.
 8. The Company has designated an exclusive e-mail ID called info@supratrends.com for Redressal of shareholders' complaints/grievances.
 9. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
 10. The documents referred to in this notice are open for inspection at the Registered Office of the Company on all working days, except Sunday, between 10.00 a.m. and 03.00 p.m. up to the date of Annual General Meeting.
 11. To support the "Green Initiative", Members who have not registered their email addresses are requested to register the same with the Company's Share Registrars and Transfer Agents/their Depository Participants, in respect of shares held in physical/electronic mode respectively.
 12. In compliance with the provisions of Section 108 of the Companies Act, 2013, read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company is pleased to provide a facility to the Members to exercise their votes
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electronically through the electronic voting service facility(remote e-voting facility) arranged by Central Depository Services (India) Ltd. (CDSL). The facility for voting through ballot paper will also be made available at the AGM and members attending the AGM, who have not already cast their votes by remote e-voting shall be able to exercise their right at the AGM through ballot paper. Members who have cast their votes by remote e-voting prior to the AGM may attend the AGM but shall not be entitled to cast their votes again. The instructions for e-voting are annexed to the Notice.

13. The Company has appointed Mrs. N. Vanitha (ACS No.26859, CP No.10573), Practicing Company Secretary, who in the opinion of the Board is a duly qualified person, as a Scrutinizer who will scrutinize the electronic voting process in a fair and transparent manner. The Scrutinizer shall within a period of three working days from the date of conclusion of e-voting period, submit her report of the votes cast in favour or against, if any, to the Chairman of the Company. The result of the same will be disclosed at the AGM proceedings.

Instructions for Remote E-voting:

Members receiving electronic copy and/or a physical copy of the Annual Report:

The business as set out in the Notice may be transacted through electronic voting system and the Company is providing facility for voting by electronic means. Pursuant to the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Rules, 2014, the Company is pleased to offer e-voting facility as an alternate to its members to cast their votes electronically on all resolutions set forth in the Notice convening the 30th Annual General Meeting. The Company has engaged the services of Central Depository Services India Limited (CDSL) to provide the e-voting facility.

The Members whose names appear in the Register of Members / List of Beneficial Owners as on 21st September, 2017(cut-off date), are entitled to vote on the resolutions set forth in this Notice.

The e-voting period will commence on **September 25th, 2017 from 09.00 a.m. and will end on September 27th, 2017 at 05.00 p.m.** During this period, shareholders of the Company holding shares either in physical form or in dematerialized form, as on the cut-off date (i.e.21st September, 2017) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Members will not be able to cast their votes electronically beyond the date & time mentioned above.

PROCEDURE FOR REMOTE E-VOTING:

Instructions for members for voting electronically are as under:

- A. In case of members receiving e-mail (for members whose e-mail address are registered with the Company/Registrars)**
- i. The shareholders should log on to the e-voting website www.evotingindia.com.
 - ii. Click on “Shareholders” tab.
 - iii. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company
 - iv. Next enter the Image Verification as displayed and Click on Login.
 - v. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - vi. If you are a first time user, follow the steps given below for the password:

	For Members holding shares in Demat Form and Physical Form
PAN	Enter your 10 digit alpha -numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders). Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. In case the sequence number is less than 8 digits enter the applicable number of 0’s before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field
Date of Birth	Enter the Date of Birth (DOB) as recorded in your demat account or in the Company records for the said demat account or folio in dd/mm/yyyy format.
Dividend Bank Details#	Enter the Dividend Bank Details as recorded in your demat account or in the Company records for the said demat account or folio. Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or Company please enter the member id/folio number in the Dividend Bank details field

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- vii. After entering these details appropriately, click on “SUBMIT” tab.
 - viii. Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other Company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
 - ix. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
 - x. Click on the EVSN for the relevant Company, i.e., Supra Trends Limited on which you choose to vote.
 - xi. On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
 - xii. Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
 - xiii. After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
 - xiv. Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
 - xv. You can also take out print of the voting done by you by clicking on “Click here to print” option on the Voting page.
 - xvi. If Demat account holder has forgotten the same password then enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
 - xvii. Note for Non – Individual Shareholders and Custodians.
 - a. Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporate.
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- b. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com
 - c. After receiving the login details a compliance user should be created using the admin login and password. The compliance user would be able to link the account(s) for which they wish to vote on.
 - d. The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - e. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- xviii. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions (“FAQs”) and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.
- B. In case of members receiving the physical copy of notice of 30th Annual General Meeting (for members whose e-mail ids are not registered with the Company/Depositories):**
- i. Please follow all the steps from S.No. (i) To S.No. (xvii) to cast vote

General Instructions: The voting rights of Members shall be in proportion to the shares held by them in the paid up equity share capital of the Company as on 21st September, 2017.

- i. Members can opt for only one mode of voting, i.e., either by physical poll or e-voting. In case Members cast their votes through both the modes, voting done by e-voting shall prevail and votes cast through physical poll will be treated as invalid.
- ii. Members who do not have access to e-voting facility have been additionally provided the facility through Ballot Form. They may send duly completed Ballot Form to the Scrutinizer, Mrs. N. Vanitha at the Registered Office of the Company so as to reach on or before the conclusion of the 30th Annual General Meeting or can carry the same to the AGM and deposit in the Ballot Box during the Meeting. Members have the option to request for physical copy of Ballot Form by sending an e-mail to info@supratrends.com by mentioning their Folio No. / DPID and Client ID.
- iii. The facility for voting through polling paper shall also be made available at the meeting and the members attending the meeting who have not already cast their vote by e-voting shall be able to exercise their right at the meeting.

- iv. The member who cast their vote by e-voting prior to the meeting may also attend the meeting, but shall not be entitled to cast their vote again.
 - v. The Scrutinizer, after scrutinising the votes cast at the meeting through poll and through e-voting will, not later than three days of conclusion of the Meeting, make a consolidated scrutinizer's report and submit the same to the Chairman. The results declared along with the consolidated scrutinizer's report shall be placed on the website of the Company www.supratrends.com and on the website of www.cdslindia.com. The results shall simultaneously be communicated to the Stock Exchanges.
 - vi. The result of the voting on the Resolutions at the Meeting will be announced by the Chairman or any other person authorized by him within three days of the AGM
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**EXPLANATORY STATEMENT
(PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013)**

Item No. 2:

The Statement for this item is provided, though strictly not required, as per Section 102 of the Act.

In terms of Section 139 of the Act, the term of M/S P.S Nagaraju & Co, the current Statutory Auditors of the Company, will end at the conclusion of the 30th Annual General Meeting (“AGM”) of the Company and the Company is required to appoint new Statutory Auditors to conduct the Statutory Audit of the books of accounts of the Company for the Financial Year 2017-18 onwards.

The Board of Directors recommends the appointment **NSVR & ASSOCIATES LLP** Chartered Accountants (**FRN No008801S/S200060**) as the Statutory Auditors of the company, for a period of 5 years commencing from the conclusion of the 30th AGM till the conclusion of the 35th AGM to be held in the year 2022 (subject to ratification of their appointment at every AGM, if so required under the Act). The detailed background on the process followed while recommending the new firm is provided in the Directors' Report.

NSVR & ASSOCIATES LLP, Chartered Accountants have consented to their appointment as Statutory Auditors and have confirmed that if appointed, their appointment will be in accordance with Section 139 read with Section 141 of the Act.

None of the Director(s) and Key Managerial Personnel of the Company or their respective relatives are concerned or interested in the Resolution mentioned at Item No. 2 of the Notice.

The Board recommends the resolution set forth in Item No. 3 for the approval of the Members.

Item No. 3:

Based on the recommendation of the Nomination and Remuneration Committee, Mr. MVK Sunil Kumar (DIN [03597178](#)) was re- appointed as an Managing Director on the Board of the Company with effect from 01st November, 2017 for the period of three years subject to the approval of shareholders in ensuing Annual General Meeting and on the basis of recommendation of Nomination and Remuneration Committee.

The terms and conditions of appointment are as follows:

1. Mr. MVK Sunil Kumar will perform such duties as shall from time to time be entrusted to him by the Board of Directors of subject to superintendence, guidance and control of the Board of Directors
2. Salary Payable: Rs.6,00,000/ per annum.
3. Reimbursement of Expense: The Managing Director shall be entitled for reimbursement of payments made for official purpose / for enhancement of Company's business and such reimbursement shall not form part of remuneration for the purpose of ceilings, wherever is

applicable.

Other details of Mr. MVK Sunil Kumar are provided at Annexure-A of this notice:

The statement containing information as required under Section II of Part II of Schedule V of the Companies Act, 2013, to the extent applicable, is given here under:

A. General Information:

1. Nature of Industry - Construction and Contracting – Retail Industry(Footwear)
2. Date of Commencement of Commercial Production – 23/01/1987.
3. In case of new Companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus – N.A
4. Financial Performance based on given indicators – the operating revenue of the Company for the year 2016-17 is Nil, against 3,860,00 for the year 2015-16. The net profit/Loss for the year 2016-17 is Rs. (13,05,125) against Rs. (6,74,000) in the year 2015-16.
5. Foreign Investments or Collaborators, if any- NIL

B. Information about the appointee:

1. Background details

Mr MVK Sunil Kumar is a highly accomplished technology professional with many years of progressive experience with core competencies.

2. Past remuneration – 9,00,000
3. Recognition or awards – NIL
4. Job profile and his suitability

Mr. MVK Sunil Kumar is entrusted with substantial powers of the management of the Company subject to the superintendence, control and direction of the Board of Directors, the provisions of Memorandum and Articles of Association, regulations made by the Company in Annual General Meeting and the restrictions imposed by the Companies Act, 2013, and shall do all in his power to promote, develop and extend the business of the Company.

His experience of the past years will help the company to grow and prosper. He is well suited as he is not only experienced but he is also well versed of entire operations of the Company. The challenging business environment requires review of operations, monitoring and decision making on day-to-day basis besides strategic guidance and advice on-going basis for modernization, technological up-gradation and expansion/diversification activities in which the Company would be immensely benefited by his matured and timely advice.

5. Remuneration proposed -

Please refer to details given in Annexure II to the Board's report.

6. Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person

The executive remuneration in the industry is on the rise. The Remuneration Committee constituted by the Board perused remuneration of managerial personnel in the software industry and other companies comparable with the size of the Company, industry benchmark in general, and accorded due cognizance to all these factors before approving the remuneration as proposed hereinabove. Considering professional qualifications, background, experience and competence of Mr. MVK Sunil Kumar and the responsibility shouldered by him, the terms of remuneration are considered to be fair, just and reasonable.

7. Pecuniary relationship directly or indirectly with the company, or Relationship with the managerial personnel, if any – NA

C. Other information:

1. Reasons of loss or inadequate profits

The Company is planning for diversifying its activities hence did not carry out any activity under the present objects of the Company hence, there is no revenue generated from operations.

2. Steps taken or proposed to be taken for improvement

The Company has initiated several steps for restoring profitability by new products offerings and concentrating more on export market for which the necessary platform and credentials have already been established. The Company is trying to diversify into more profitable verticals.

3. Expected increase in productivity and profits in measurable terms –

In addition to steps proposed to be taken for improvement as detailed above, key focus areas would be profit maximization, conservation of cash, operational efficiencies, cost and working capital containment. Barring unforeseen circumstances, the overall outlook for the current financial year 2017-18 seems to be positive and the management is optimistic of achieving improvements in the Company's performance. However, it is extremely difficult in present scenario to predict profits in measurable terms but the above initiatives are expected to improve productivity and profitability.

Keeping in view the professional qualifications, rich & varied experience and managerial skills of Mr MVK Sunil Kumar, the Board of Directors recommends the passing of the proposed resolution as a Special Resolution in compliance with the applicable provisions of the Companies Act, 2013.

This explanatory statement together with the accompanying Notice is to be treated as an abstract of the terms of the contract / Agreement and Memorandum of concern or interest between the Company and Mr MVK Sunil Kumar pursuant to Section 196 of the Companies Act, 2013.

Mr. MVK Sunil Kumar satisfies all the conditions set out in Part-I of Schedule V to the Act as also conditions set out under sub-section (3) of Section 196 of the Act for being eligible for his appointment. Mr. MVK Sunil Kumar is not disqualified from being appointed as a Director in terms of Section 164 of the Act.

None of the other Directors / Key Managerial Personnel of the Company / their relatives is, in any way, concerned or interested, financially or otherwise, in this Resolution.

The Board recommends the Special Resolution set out at Item No.3 for approval by the Shareholders'.

Annexure -A

Additional information on directors recommended for appointment / re-appointment.

Name of the Director	MVK Sunil Kumar
Date of Birth	15.07.1974
Date of Appointment/Re-appointment	02.11.2013/01.11.2017
Experience	15 yrs
Qualification	Master Degree in MIS from Central Queensland University, Australia.
Expertise in specific functional areas	administration
Relationship between directors inter-se	
Directorships held in Listed Entities(Excluding Foreign, Private and Section 8 Companies)	NIL
Memberships/Chairmanships of Committees of other Public Companies(includes only Audit Committee and Stakeholders Relationship Committee)	NIL (He is a member of Audit Committee and Stakeholders' Relationship Committee of the Company)
No. of Shares held in the Company	NIL

By Order of the Board

Date: 05.09.2017
Place: Hyderabad.

Sd/-
M V K Sunil Kumar
Managing Director
DIN-0359717

DIRECTORS' REPORT

Dear Shareholders,

Your Directors have pleasure in presenting the 30th Annual Report of Supra Trends Limited (“**the Company**”) together with the Audited Financial Statements for the financial year ended 31st March 2017.

1. Financial Results

Your Company's performance during the year ended 31st March, 2017, as compared to the previous financial year, is summarized as below:

Particulars	2016-17	2015-16
Total Revenue(Including other Income)	0.00	3.86
Profit/(Loss) before depreciation, interest and tax	(13.05)	(6.74)
Less: Interest	0.00	0.00
Less: Depreciation and amortization expenses	0.00	0.00
Profit/(Loss) before tax	(13.05)	(6.74)
Net tax expenses/(benefit)	0.00	0.00
Profit/(Loss) for the year	(13.05)	(6.74)
Amount Transferred to General Reserve	0.00	0.00
Balance carried to Balance Sheet	(13.05)	(6.74)
Earning per equity share	(0.26)	(0.13)

2. State of the Company's Affairs

In the year 2016-17, the Company has reported net revenue of NIL as compared to Rs. 3.86 lakhs in the previous year. However, Profit before Tax for the year under review stood at Rs. (13.05) Lakhs as compared to Rs. (6.74) Lakhs reported last year. Loss incurred in this year was predominantly on account of stiff market conditions which prevailed during the year and the consequent lower realization.

3. Dividend

The Board of directors does not recommend any dividend for the year as at 31st March, 2017 and no amount was transferred to General Reserve as there are no profits in the Company for the FY 2016-17.

4. Transfer Of Unclaimed Dividend To Investor Education And Protection Fund

The provisions of Section 125(2) of the Companies Act, 2013 do not apply as there was no dividend declared and paid last year.

5. Share Capital

During the year under review the Company has not altered its share capital.

6. Directors

Pursuant to the provisions of Sections 196, 197, 198, 203 and any other applicable provisions of the Companies Act, 2013 (“Companies Act”) read with Schedule V and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and Rules, the has Board re-appointed Mr MVK Sunil Kumar , Managing Director of the Company for a period of Three years with effect from 1st November,2017 as per the recommendation of the Nomination and Remuneration Committee and subject to approval of shareholders at the ensuing Annual General Meeting of the Company.

7. Deposits

The Company has neither accepted nor renewed any deposits falling within the provisions of Section 73 and 76 of the Companies Act, 2013 read with the Companies (Acceptance of Deposits) Rules, 2014 from its members and public during the Financial Year.

8. Meetings of the Board

During the year under review, Five board meetings were held on 30th May, 2016, 12th August, 2016, 01st November, 2017, 14th November, 2016, 03rd December, 2016 and 14th February, 2017 .The maximum time-gap between any two consecutive meetings was within the period prescribed 195

under the Companies Act, 2013.

9. Board Evaluation

The performance evaluation of the Board, its Committees and individual directors was conducted and the same was based on questionnaire and feedback from all the Directors on the Board as a whole, Committees and self-evaluation.

Directors, who were designated, held separate discussions with each of the Directors of the Company and obtained their feedback on overall Board effectiveness as well as each of the other Directors.

Based on the questionnaire and feedback, the performance of every director was evaluated in the meeting of the Nomination and Remuneration Committee (NRC). The meeting of NRC also reviewed performance of the Chief Executive Officer and Managing Director on goals (quantitative and qualitative) set at the beginning of the year in April 2017.

Some of the key criteria for performance evaluation are as follows –

Performance evaluation of Directors:

- Attendance at Board or Committee meetings.
- Contribution at Board or Committee meetings.
- Guidance/Support to management outside Board or Committee meetings.

Performance evaluation of Board and Committees:

- Degree of fulfilment of key responsibilities.
- Board structure and composition.
- Establishment and delineation of responsibilities to Committees.
- Effectiveness of Board process, Information and functioning.
- Board culture and dynamics.
- Quality of relationship between Board and Management.
- Efficiency of Communication with external stakeholders.

10. Code of Conduct

The Company has laid down a “Code of Business Conduct and Ethics” for the Directors and the Senior Management Personnel. The Board has also approved a Code of Conduct for the Non-Executive Directors of the Company, which incorporates the duties of Independent Directors as laid down in Schedule IV of Companies Act, 2013. Both the Codes are posted on the Company's website.

11. Directors' Responsibility Statement

Pursuant to the requirement of Section 134(3) (c) of the Companies Act, 2013, and on the basis of secretarial audit received from the practising company secretary and subject to disclosures in the Annual Accounts, as also on the basis of the discussion with the Statutory Auditors of the Company from time to time, and to the best of their knowledge and information furnished, the Board of Directors states:

- a) That in preparation of the Annual Accounts for the year ended 31st March, 2017; all the applicable Accounting standards in accordance with the provisions of the Companies Act, 2013, for the Standards Prescribed by the Institute of Chartered Accountants of India have been followed along with proper explanation relating to material departures, if any.
- b) That the Directors have adopted such accounting policies, as selected in consultation with Statutory Auditors, and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the financial year ended 31st March, 2017.

- c) That the Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accosafeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d) That the Annual Accounts for the year ended 31st March, 2017, has been prepared on a going concern basis.
- e) Those proper internal financial controls were in place and that the financial controls were adequate and were operating effectively.
- f) Those systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

12. Material Changes and Commitment, if any, affecting the Financial Position of the Company occurred between the end of the Financial Year to which this Financial Statements relate and the Date of the Report.

No material changes and commitments affecting the financial position of the Company occurred between the end of the financial year to which this financial statements relate on the date of this report.

13. Declaration By Independent Directors

The Company has received necessary declarations from all the Independent Directors under Section 149 (7) of the Companies Act, 2013 that they meet the criteria of independence laid down in Section 149 (6) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

14. Audit committee

Audit Committee of the Company meets the requirements of section 177 of the Companies Act, 2013 and Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015. During the year under review, the Board has accepted all the recommendations of the Audit Committee.

15. Secretarial Audit

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and rules framed there under, the Board of Directors, on recommendation of the Audit Committee, appointed M/s. P S Rao and Associates, Practicing Company Secretaries to undertake the secretarial audit of the Company. The secretarial audit report issued by M/s. P S Rao and Associates, Practicing Company Secretaries for the financial year ending 31st March, 2017 is given in **Form No: MR - 3** is herewith annexed as **Annexure(I)** attached hereto and forms part of this Report.

16. Statutory Auditors

As per Section 139 of the Companies Act 2013, M/s PS Nagaraju&Co was appointed as Statutory Auditors for a period of Three (03) years i.e. from conclusion of 26th Annual General Meeting till the conclusion of the 29th Annual General Meeting and the said term of M/s. PS Nagaraju & Co will expire with the conclusion of the ensuing Annual General Meeting.

Based on the recommendation of the Audit Committee, the Board of Directors has recommended the appointment of M/sNSVR & ASSOCIATES LLP, Chartered Accountants, (ICAI Firm Registration Number:008801S/S200060) as the Statutory Auditors of the Company, to hold office from the conclusion of the ensuing Annual General Meeting until the conclusion of the 34th Annual General Meeting to be held in year 2022, subject to ratification by the members at every AGM thereafter. Resolution proposing the appointment of M/s NSVR & ASSOCIATES LLP, Chartered Accountants, (ICAI Firm Registration Number:008801S/S200060) as the Statutory Auditors is included in the notice of the ensuing Annual General Meeting.

M/s. NSVR & ASSOCIATES LLP, Chartered Accountants, (ICAI Firm Registration Number : 008801S/S200060) has provided the certificate of eligibility as per the provisions of Companies Act, 2013 and the same is available for inspection by the members during business hours.

The Audit Report issued by M/s. P.S. Nagaraju & Co, Statutory Auditors for the financial year ended 31st March, 2017 forms part of this Report. There are no qualifications, reservations or adverse remarks made by the Statutory Auditors, which requires explanation or comments from the Board.

17. Corporate Social Responsibility

Pursuant to the provisions of section 135 (1) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (Corporate social responsibility policy) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), corporate social responsibility is not applicable to the Company.

18. Vigil Mechanism

Pursuant to the provisions of section 177(9) and read with all other applicable provisions of the Companies Act, 2013 and the Companies (meetings of board and its powers) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has a Whistle Blower Policy framed to deal with instance of fraud and mismanagement, if any in the Group. The details of the Whistle Mechanism / Whistle Blower Policy are posted on the website of the Company and the web link is <http://www.supratrends.com>

19. Risk Management

The Risk Management is overseen by the Audit Committee of the Company on a continuous basis. The Committee oversees Company's process and policies for determining risk tolerance and review management's measurement and comparison of overall risk tolerance to established levels. Major risks identified by the businesses and functions are systematically addressed through mitigating actions on a continuous basis. For details, please refer to the Management Discussion and Analysis report which form part of the Board Report.

20. Fraud

No Fraud by the company or on the company by its officer or employees during the year.

21. Remuneration Policy

The Board of Directors, on recommendation of the Nomination and Remuneration Committee framed a Nomination and Remuneration policy for selection, appointment and remuneration of Directors, KMP and Senior Management and matters covered u/s 178(3) of the Companies Act 2013.

22. Particulars Of Loans, Guarantees Or Investments

The Company has not provided any loan to any person or body corporate or given any guarantee or provided security in connection with such loan or made any investment in the securities of anybody corporate pursuant to Section 186 of the Companies Act, 2013.

23. Particulars of Contracts or Arrangements made with Related Parties

There was no contract or arrangements made with related parties as defined under Section 188 of the Companies Act, 2013 during the year under review.

24. Particulars of Employees:

The information required under section 197 of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are given below:

- a. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the Financial Year:**

Executive Directors	Ration to median remuneration
M.V.S Sunil Kumar, Managing Director	50%

“The Company has not paid any remuneration to the non-executive directors of the Company for the Financial Year 2016-17.”

- b. The percentage increase in remuneration of each director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the Financial Year: **N.A.**

“During the Financial Year 2016-17, there is no increase in the remuneration of each director, chief executive officer, chief financial officer, company secretary of the Company.”

- c. The Percentage increase in the median remuneration of employees in the Financial Year: **N.A.**
- d. The number of permanent employees on the rolls of Company: other than Managing Director and CFO there are no permanent Employees of the Company.
- e. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration: **N.A.**
- f. Affirmation that the remuneration is as per the remuneration policy of the Company:
The Company affirms remuneration is as per the remuneration policy of the Company.
- g. The Statement containing particulars of employees as required under Section 197(12) of the Act read with Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is provided in a separate annexure forming part of this report. Further, the report and accounts are being sent to the members excluding the aforesaid annexure. In terms of Section 136 of the Act, the said annexure is open for inspection at the Registered Office of the Company.

25. Replies to qualifications made by Secretarial Auditors:

Qualification: Company has not appointed the Whole Time Company Secretary of the Company as per the provisions of Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 for the Financial Year 2016-17.

Reply: The Board of directors had initiated to appoint Whole Time Company Secretary of the Company and the same is still in process, once we find the desired candidate, we will complete the formalities for the appointment of the same.

26. Disclosure as per Sexual Harassment of Women At Workplace (Prevention, Prohibition And Redressal) Act, 2013:

The Company has zero tolerance for sexual harassment at workplace and has adopted a policy on prevention, prohibition and Redressal of sexual harassment at workplace in line with the provisions of Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules framed thereunder.

27. Conservation Of Energy, Technology Absorption, Foreign Exchange Earnings And Outgo:

The particulars as prescribed under Rule 8(3) of the Companies (Accounts) Rules, 2014, are set out in an “**Annexure II**” to this Report.

28. Extract Of Annual Return:

The details forming part of the extract of the Annual Return in form MGT-9 is annexed herewith as “**Annexure III**” to this report.

29. Management Discussion & Analysis:

Pursuant to **Regulation 34 (2) (e)** of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, a report on Management Discussion & Analysis is herewith annexed as **Annexure IV** to this report.

30. CEO and CFO Certification:

In terms of requirements of clause 17(8) of SEBI LODR Regulations, the CEO and CFO certification of the Financial Statements for the year ended 31st March 2017 is enclosed as **Annexure V** to this report.

31. Corporate Governance:

Since the paid up capital of the Company is less than 10 Crores and the net worth of the Company is less than ` 25 Crores, the provisions of Regulations 17, 18, 19, 20, 21, 22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation 2 of Regulation 46 and para C, D & E of Schedule V of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, are not applicable to the Company.

32. Human Resources:

Your Company considers its Human Resources as the key to achieve its objectives. Keeping this in view, your Company takes utmost care to attract and retain quality employees. The employees are sufficiently empowered and such work environment propels them to achieve higher levels of performance. The unflinching commitment of the employees is the driving force behind the Company's vision. Your Company appreciates the spirit of its dedicated employees.

33. Significant and material orders passed by the Regulators or Courts:

There are no significant material orders passed by the Regulators / Courts which would impact the going concern status of the Company and its future operations.

34. Acknowledgements:

Your Directors wish to express their gratitude to the central and state government, investors, analysts, financial institutions, banks, business associates and customers, the medical profession, distributors and suppliers for their whole-hearted support. Your directors commend all the employees of your company for their continued dedication, significant contributions, hard work and commitment.

For and on behalf of the board

Date: 05th September, 2017
Place: Hyderabad

Sd/-
MVK Sunil Kumar
Chairman

Annexure I

FORM MR-3
SECRETARIAL AUDIT REPORT
For the Financial year ended 31st March, 2017
(Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration Personnel)

To,
The Members,
Supra Trends Limited
Flat No. 112, 'A'-Block,
Paragon VenkatadriApts,
3-4-812, Barkatpura,Hyderabad,Telangana,500027.

We have conducted the Secretarial Audit of the compliances of applicable statutory provisions and the adherence to good corporate practices by **Supra Trends Limited** (herein after called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the **Supra Trends Limited** books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has during the audit period covering the financial year ended on **31st March, 2017** complied with the statutory provisions listed hereunder and also that the Company has proper Board process and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and return field and other records maintained by **Supra Trends Limited** for the Financial Year ended on **31st March, 2017** according to the provisions of:

- i. The Companies Act, 2013 (the Act) and the rules made thereunder;
- ii. The Securities Contract (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- iii. The Depositories Act, 1996 and Regulations and Bye Laws framed thereunder;
- iv. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial (Company has not raised External Commercial Borrowings)
- v. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (SEBI Act)
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;

- b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992.
 - c. The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015;
 - d. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009 (No instances for compliance requirements during the year)
 - e. The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014(No instances for compliance requirements during the year)
 - f. The Securities and Exchange Board of India (issue and Listing of Debt Securities) Regulations, 2008; (No instances for compliance requirements during the year)
 - g. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (Not Applicable to the Company during the audit period)
 - h. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (No instances for compliance requirements during the year); and
 - i. The Securities and Exchange Board of India (Buyback of Securities) Regulations, (No instances for compliance requirements during the year);
- vi. Other specifically applicable laws to the Company:

Employee's Provident Fund and Miscellaneous Provisions Act, 1952
Employee's State Insurance Act, 1948
The Factories Act, 1948
The Industrial Employment (Standing Order) Act, 1946
The Labour Welfare Fund Act
The Minimum Wages Act, 1948

We have also examined compliance with the applicable clauses of the following:

- a. Listing Agreements entered into by the Company with Stock Exchanges(s) and
- b. Secretarial Standards issued by the Institute of Company Secretaries of India.

During the period under review the company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above.

During the period under review:

Mr MVK Sunil Kumar has re-appointed as Managing Director of the Company w.e.f 1st November, 2017.

The Following non compliances are found during the audit for the year of 2016-17 in respect of above paras:

1. Company has not appointed the Whole Time Company Secretary of the Company as per the provisions of Section 203 of the Companies Act, 2013 and Rule 8 of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

We further report that

- The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The Changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- Adequate notices are given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- All the decisions at the board meetings and committee meetings have been carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that

- There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.
- There were no such specific events/actions in pursuance of the above referred laws, rules, regulations etc. having a major bearing on the Company's affairs.

For P.S. Rao & Associates

Date: 05th September, 2017

Place: Hyderabad.

**Sd/-
N Vanitha
M. No 26859
C.P. No.10573**

Note: This report is to be read with our letter of even date which is annexed as '**Annexure B**' and forms an integral part of this report.p

'Annexure B'

To,
The Members,
Supra Trends Limited
Flat No. 112, 'A'-Block,
Paragon VenkatadriApts,
3-4-812, Barkatpura,
Hyderabad, Telangana,500027.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**For P.S. Rao & Associates
Company Secretaries**

**Date: 05th September, 2017
Place: Hyderabad**

**Sd/-
N. Vanitha
M.No. 26859
C.P. No.10573.**

Annexure: II

Conservation of energy, technology absorption, foreign exchange earnings and outgo
(Particulars pursuant to the Companies (Accounts) Rules, 2014)

A. Conservation of Energy:

Energy Conservation measure taken – “NIL”

Impact of the clause (1) and (2) above for reduction of energy consumption and consequent impact on the production of goods - “NIL”

B. Technology Absorption:

1. Efforts, in brief, made towards technology absorption, adoption and innovation: “NIL”
2. Benefits derived as a result of the above efforts, Ex; product improvement, cost reduction, product development, import substitution etc. : “NIL”
3. Import of technology : “NIL”

C. Research and Development:

- | | |
|---|-------|
| 1. Specific areas in which R& D carried out by the Company | : Nil |
| 2. Benefits derived as a result of the above R& D | : Nil |
| 3. Future plan of action | : Nil |
| 4. Expenditure on R & D | |
| a) Capital | : Nil |
| b) Recurring | : Nil |
| c) Total | : Nil |
| d) Total Expenditure on R & D as a percentage of total turnover | : Nil |

A. Foreign Exchange Earnings and out go.

Foreign Exchange earnings during the year is Rs. 0 (ZERO) & Outflow is Rs.0 (ZERO).

Annexure: III

FORM NO. MGT-9

EXTRACT OF ANNUAL RETURN
As on financial year ended on 31.03.2017

[Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management & Administration) Rules, 2014.]

I. REGISTRATION & OTHER DETAILS:

1.	CIN	L17121TG1987PLC007120
2.	Registration Date	23/01/1987
3.	Name of the Company	SUPRA TRENDS LIMITED
4.	Category/Sub-category of the Company	Company Limited by Shares/ Indian Non-Government Company.
5.	Address of the Registered office & contact details	112, A Block, Paragon VenkatadriApts, 3 -4-812, Barkatpura,Hyderabad, Telangana.
6.	Whether listed company	Yes. Listed at BSE Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	M/s. Venture Capital and Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad 500 018, Phone No. 040-23818475/476, Fax No: 040-23868024, e mail: info@vccilindia.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

S. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the company
1	Apparels and footwear	1410	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES -
Company is not having any Holding, Subsidiary and Associate Companies.

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year(31/03/2016)				No. of Shares held at the end of the year 31/03/2017)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoter's									
(1)Indian									
a) Individual/ HUF	0	61330	61330	12.27	0	61330	61330	12.27	0
b) Central Govt	0	0	0	0	0	0	0	0	0
c) State Govt(s)	0	0	0	0	0	0	0	0	0
d) Bodies Corp.	0	0	0	0	0	0	0	0	0
e) Banks / FI	0	0	0	0	0	0	0	0	0
f) Any other	0	0	0	0	0	0	0	0	0
Sub Total (A) (1)	0	61330	61330	12.27	0	61330	61330	12.27	0
(2) Foreign									
(a) Individuals (Non-Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b) Bodies Corporate	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0
(d) Qualified Foreign Investors	0	0	0	0	0	0	0	0	0
Sub Total (A) (2)	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter and Promoter Group (A) = (A) (1) + (A) (2).	0	61330	61330	12.27	0	61330	61330	12.27	0
B. Public Shareholding									
1. Institutions	0	0	0	0	0	0	0	0	0
a) Mutual Funds	0	0	0	0	0	0	0	0	0
b) Banks / FI	0	0	0	0	0	0	0	0	0
c) Central Govt	25000	0	25000	5	25000	0	25000	5	0
d) State Govt(s)	0	0	0	0	0	0	0	0	0
e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total (B)(1):-	25000	0	25000	5.00	250000	0	250000	5	0

2. Non-Institutions									
a) Bodies Corp.	3482	6350	9832	1.97	3271	6510	9781	1.96	0
i) Indian	0	0	0	0	0	0	0	0	0
ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals	0	0	0	0	0	0	0	0	0
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	150614	215024	365638	73.12	168423	199977	368400	73.68	0
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	32250	0	32250	6.45	17380	14870	32250	6.45	0
c) Others (specify)	0	0	0	0	0	0	0	0	0
i. Non Resident Indians	1100	1990	3090	0.62	1209	1990	3199	0.64	0
ii. Directors	0	0	0	0	0	0	0	0	0
iii. Clearing Members	2860	0	2860	0.57	40	0	40	0.01	0
Sub-total (B)(2):-	190306	223364	413670	82.73	190323	223347	413670	82.73	0
Total Public Shareholding (B)=(B)(1)+ (B)(2)	215306	223364	438670	87.73	215323	223347	438670	87.73	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	215306	284694	500000	100.00	215323	284677	500000	100.00	0

B) Shareholding of Promoter-

SN	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	D Chandra Reddy	880	0.18	0	880	0.18	0	0
2	T Nagabhushan Reddy	4500	0.90	0	4500	0.90	0	0
3	D Veda Reddy	55950	11.19	0	55950	11.19	0	0
	Total	61330	12.27	0	61330	12.27	0	0

C) Change in Promoters' Shareholding (please specify, if there is no change: NA**D) Shareholding Pattern of top ten Shareholders:****(Other than Directors, Promoters and Holders of GDRs and ADRs):**

S. No.	Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding End of the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	Andhra Pradesh Industrial Development Corporation Limited	25000	5.00	25000	5.0
2	D B Reddy	17380	3.50	17380	3.5
3	N C Nagarajan	14870	2.97	14870	2.97
4	D S Sandeep	8564	1.71	8564	1.71
5	Rajkumar C Basantani	7290	1.45	7290	1.45
6	NaluruChandrasekharan Murthy	5000	1.00	5000	1.00
7	T Janakinath	4000	0.8	4000	0.8
8	Vijay Growth Home Finance Ltd.	3670	0.73	3670	0.73
9	JignabenAlpeshbhai Shah*	1135	0.027	4630	0.93
10.	Koppuravuri Naga Venkata ShyamAnirudh*	6224	1.24	6224	1.24
11	Prabhakar Minerals#	3410	0.68	3410	0.68
12.	Narasimha Rao Koppuravuri#	6249	1.24	0	0

Ceased to be in the list of Top 10 shareholders as on March 31, 2017. The same is reflected above since the shareholder was one of the Top 10 shareholders as on April 1, 2016

* Not in the list of Top 10 shareholders as on April 1, 2016. The same has been reflected above since the shareholder was one of the Top 10 shareholders as on March 31, 2017.

E) Shareholding of Directors and Key Managerial Personnel:

Sr. No.	Name of the Shareholder	Shareholding at the beginning of the year		Cumulative Shareholding during theYear	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	NIL	0	0	0	0
		0	0	0	0

V) INDEBTEDNESS -Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	0	35713629	0	35713629
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	0	0	0
Change in Indebtedness during the financial year				
* Addition	0	1305000	0	1305000
* Reduction	0	0	0	0
Net Change	0	1305000	0	1305000
Indebtedness at the end of the financial year				
i) Principal Amount	0	37018629	0	37018629
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	0	37018629	0	37018629

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL-

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

S. No.	Particulars of Remuneration	Managing Director	Total Amount
		M.V.K. Sunil Kumar	
1	Gross salary	6,00,000	6,00,000
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	0	0
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	0	0
3	Sweat Equity	0	0
4	Commission - as % of profit - others, specify...	0	0
5	Others, please specify	0	0
	Total (A)	6,00,000	6,00,000
	Ceiling as per the Act		

B. Remuneration to other directors:

SN.	Particulars of Remuneration	Name of Directors				Total Amount
		Raghava Gupta Garre	Chivukula Surya Prabha	UdayabhanuG adiyaram		
1	Independent Directors	0	0	0	0	
	Fee for attending board committee meetings	0	0	0	0	
	Commission	0	0	0	0	
	Others, please specify	0	0	0	0	
	Total (1)	0	0	0	0	
2	Other Non-Executive Directors	0	0	0	0	
	Fee for attending board committee meetings	0	0	0	0	
	Commission	0	0	0	0	0
	Others, please specify	0	0	0	0	0
	Total (2)	0	0	0	0	0
Total (B)=(1+2)		0	0	0	0	0
Total Managerial Remuneration		0	0	0	0	0
Overall Ceiling as per the Act		0	0	0	0	0

B. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: NIL**VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

There were no penalties, punishment or compounding of offences during the year ended March 31, 2017.

Annexure IV

MANAGEMENT DISCUSSION AND ANALYSIS

(Forming part of Directors' Report)

(a) Industry structure and developments

The global footwear industry has been experiencing a rapid expansion and witnessing a significant growth, primarily due to increased demand for trendy yet comfortable footwear among all age groups and innovative footwear products worldwide. Due to advancements in manufacturing processes, technology innovation and integration, modern, trendy, and comfortable shoes are being continuously developed at reasonable prices in order to keep pace with the growing demand for these products in emerging countries in the World. Rapid urbanization, demographic changes including ever increasing middle class population with the disposable income, changing lifestyles, health awareness, etc., are now leading to men and women wearing a variety of footwear in their daily lives. Footwear manufacturers have been compelled to use technology to produce stylish footwear with innovative designs in order to meet such ever increasing demand.

The Global Footwear Market, by geography, is divided into four regions: North America, Europe, Asia Pacific and Rest of the World. In terms of volume, Asia Pacific is the largest contributor to the market, accounting for a market share of approximately 40% and has been growing at a steady pace since past few years and is expected to continue the growth path at the same pace in the years to come. Presently, in terms of revenue, Global Footwear Market is valued at approx. USD 220 Billion and is expected to exceed USD 260 Billion by 2023, growing at 2.5% CAGR. In terms of volume, Global Footwear Market is approx. 16 Billion pairs. India is the second largest producer of footwear in the world, next to China and has an ever-growing domestic market. Annually, India produces about 2.5 Billion pairs and it is estimated that production of footwear will exceed 4 Billion pairs by 2020. The per capita consumption of footwear in India is set to grow rapidly from its existing level of 1.7 pairs per annum. The global average per capita consumption of footwear is 3 pairs per annum, whereas the same for developed countries in the World is more than 5 pairs per annum.

Opportunities and Threats

India is the third largest footwear consuming country in the world after China and USA, but with very little separating the three, India is very soon expected to be the second largest consumer as well. The growth in Indian fashion and lifestyle market has given momentum to the footwear industry. From a basic need-based industry, it has become an evolving fashion and style category.

The Indian domestic footwear market is segmented between organized and unorganized segment. The organized segment caters to about 1/3 of the market while the remaining market is dominated by unorganized players. The organized sector is represented by major domestic and international players and the unorganized comprises small scale industry based manufacturers. With increased disposable income, shift in consumer behavior, increasing brand consciousness amongst Indian consumers, modern lifestyle, availability of large number of global brands and penetration in tier - II and III cities

by footwear Companies, the organized retail in footwear market is rapidly evolving and expected to grow at a higher rate in the future.

With the implementation of GST regime Indian market is all poised to grow further wherein organized segment would emerge as a major beneficiary. The footwear market in India, like its international counterpart, can easily be classified into three segments, Men's, Women's and Kids and all 3 segments having formal & informal categories. Men's market contributes around 60 per cent of sales in the footwear segment as against women's share of 30 per cent. The women's segment, however, is growing at a much faster CAGR of 20 per cent whereas Men's segment is growing at a CAGR of 10 %.

By acknowledging the importance of footwear industry, the Indian Government has introduced several measures and initiatives in order to support its growth, which has led to structural changes in the footwear industry including announcement in respect of special package scheme for creation of employment, FDDI Act and the special reference of the Footwear Industry by the Hon'ble Finance Minister in the two consecutive Union Budgets.

The brick and mortar Retail Industry shall witness intensifying competition from the e-commerce offerings. The Company is aware of the changes in the external business environment. The ever growing competition from both domestic and foreign players in the industry will continue to remain aggressive. Your Company shall continue to adopt innovative strategies and take all necessary steps to maintain its position in the organized footwear market.

Risks and concerns.

The identified risk and concern before your Company are competitive business environment, changing consumer preferences, cheap and under invoiced imports, inadequate infrastructure, steep increase in rental cost and labour wages, unexpected changes in raw material prices, changes in the customers' shopping preference, foreign currency exposure, large unorganized sector in comparison to organized, lack of skilled labour, increase in environmental issues and inadequate investment are considered as risk factors. Your Company monitors its major risks and concerns at regular intervals. Appropriate steps are taken in consultations with all concerned including the Risk Management Committee and Audit Committee of the Board to mitigate such risks.

Internal Control:

The Company has proper and adequate internal control systems to ensure that all assets are safeguarded and protected against loss from unauthorized use or disposition and the transactions are authorized, recorded and reported correctly. The internal control system provides for well documented policies, guidelines, authorizations approvals and procedures. The observations arising out of audit are subject to periodic review, compliance and monitoring. The significant observations, made in internal audit reports, along with the status of action thereon are reviewed by the Audit Committee of the Board of Directors on a regular basis for future appropriate action, if deemed necessary.

Performance Review

Discussion on Financial Performance with respect to Operational Performance:

1. **Total Income:** During the year under review Supra Trends Limited has achieved a gross total income of Rs.NIL
2. **Share Capital:** The paid up share capital as on 31st March, 2017 is 50,00,000/- divided into 500000 fully paid-up equity shares of Rs.10/- each.
3. **Net Loss: (13,05,125)**
4. **Earnings Per Share (EPS):** The Earning Per Share for the Financial Year 2016-17 is Rs.(0.26) per share (Face Value: Rs.10/- each). Your directors are putting continuously efforts to increase the performance of Company and are hopeful that the performance in coming year will improve in faster way.

Human Resource:

Your company recognizes that the human resources are the most crucial factor for achieving sustained growth over the years. The management considers it's highly motivated and passion driven work force as it 's partner in the growth of the company.

Annexure V**CEO/CFO CERTIFICATION**

- a. We have reviewed the financial statements including cash flow statement (standalone and consolidated) for the financial year ended March 31, 2017 and to the best of our knowledge and belief:
- I. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - II. these statement together present a true and fair view of the Company's affairs and are in compliance with existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or volatile of the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to address these deficiencies.
- d. We have indicated to the auditors and the Audit Committee:
- I. significant changes in the internal control over financial reporting during the year;
 - II. Significant changes in the accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and iii.
 - III. that there are no instances of significant fraud of which they have become aware of and involvement therein of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For Supra Trends Limited

Date: 05th September, 2017

Place: Hyderabad

Sd/-
Chief Financial Officer

Independent Auditors' Report

**To
The Members of SUPRA TRENDS LIMITED**

Report on the Financial Statements

We have audited the accompanying financial statements of SUPRA TRENDS LIMITED (“the Company”), which comprise the Balance Sheet as at March 31, 2017, the Statement of Profit and Loss, for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 (“the Act”) with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provisions of the Act and the Rules made thereunder including the accounting standards, standards on auditing and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due

to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2017, and its loss and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

As required by 'the Companies (Auditor's Report) Order, 2016', issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act (hereinafter referred to as the "Order"), and on the basis of such checks of the books and records of the Company as we considered appropriate and according to the information and explanations given to us, we give in the Annexure-B a statement on the matters specified in paragraphs 3 and 4 of the Order.

As required by Section 143(3) of the Act, we report that:

- a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31, 2017 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2017 from being appointed as a director in terms of Section 164(2) of the Act.
-

- f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in “Annexure A”.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company

For P S NAGARAJU & CO.
Chartered Accountants,
Firm's Registration No: 011447S

Sd/-
CA P S NAGARAJU
Partner

Date: 30th May, 2017

Place: Hyderabad

ANNEXURE TO THE AUDITORS REPORT

- i. In our opinion, the company has maintained proper records showing full particulars including situation of fixed assets.
 - ii. As explained to us, physical verification of inventory has been conducted by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.
 - iii. In our opinion and according the information and explanations given to us, the Company has not granted or taken any loans, secured or unsecured, to companies, firms, or other parties covered in the register maintained under Section 189 of the Companies Act. Accordingly, the provisions of clause (iii) (a) and (b) of the Order are not applicable;
 - iv. In our opinion and according the information and explanations given to us, the Company has not not granted nor taken any loans, investments, guarantees and securities which are covered under provisions of Section 185 and 186 of the Companies act, 2013.
 - v. In our opinion and according the information and explanations given to us, the company has not accepted any deposits within the meaning of Section 73 to 76 of the Companies Act, 2013, and the rules framed there under.
 - vi. According to the information and explanations given to us, maintenance of cost records has not been prescribed by the central government under sub-section (1) of section 148 of the Companies Act 2013;
 - vii. According to the records of the Company and the information's and explanations given to us, and the Company is regular in depositing undisputed statutory dues with appropriate authorities. There are no undisputed Statutory dues as referred to above as at 31st March, 2017 outstanding for a period of more than six months for the date they become payable
 - viii. According to the information's and explanations given to us, and based on the documents and record produced to us, the company has not defaulted in repayment of dues to banks or financial institutions or debenture holders.
 - ix. According to the records of the Company and the information's and explanations given to us, money raised by way of initial public offer or further public offer (including debt instruments) and term loans were applied for the purpose for which those are raised.
-

- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the year.
- xi. According to the records of the Company and the information's and explanations given to us, Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- xii. Nidhi company provisions are not applicable for the company.
- xiii. No transactions with the related parties as per sections 177 and 188 of Companies act 2013 .
- xiv. The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during year.
- xv. The company has not entered into any non- cash transactions with directors or persons connected with him under the provisions of section 192 of Companies Act 2013.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

For P S NAGARAJU & CO.
Chartered Accountants,
Firm's Registration No: 011447S

Place: Hyderabad
Date: 30th May, 2017

Sd/-
CA P S NAGARAJU
Partner
Membership No: 210268

Annexure - A to the Auditor's Report**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the Internal Financial Controls over financial reporting of SUPRA TRENDS LIMITED (“the Company”) as of March 31, 2017, in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's Internal Financial Control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's Internal Financial Control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial Controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the Internal Financial Control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate Internal Financial Controls system over financial reporting and such Internal Financial Controls over financial reporting were operating effectively as at 31 March 2017, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P S NAGARAJU & CO.
Chartered Accountants,
Firm's Registration No: 011447S

Place: Hyderabad
Date: 30th May, 2017.

Sd/-
P S NAGARAJU
Partner
Membership No: 210268

BALANCE SHEET AS AT MARCH 31, 2017

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2017	As at March 31, 2016
I. EQUITY AND LIABILITIES			
1 Shareholder's Funds:			
a) Share Capital	2	50,00,000	50,00,000
b) Reserves and Surplus	3	(48,62,880)	(35,57,880)
2 Share Application Money Pending for Allotment		-	-
3 Non - Current Liabilities:			
a) Long -term borrowings	4	3,70,18,629	3,57,13,629
b) Deferred Tax Liabilities (Net)		-	-
(c) Other Long term liabilities	5	2,04,674	2,04,674
(d) Long-term provisions	6	1,03,648	1,03,648
4 Current Liabilities:			
a) Short - Term Borrowings	7	-	-
b) Trade payables	8	-	-
b) Other Current Liabilities	9	-	-
c) Short - Term Provisions	10	-	-
Total		3,74,64,071	3,74,64,071
II. ASSETS			
1 Non - Current Assets:			
a) Fixed Assets			
(i) Tangible Assets		-	-
(ii) Intangible Assets		-	-
b) Long-Term Loans and Advances	11	3,56,12,404	3,56,12,404
c) Other Non-Current Assets		-	-
2 Current Assets:			
a) Trade Receivables	12	18,41,667	18,41,667
b) Cash and Cash Equivalents	13	10,000	10,000
c) Inventory		-	-
d) Loans & Advances	14	-	-
Total		3,74,64,071	3,74,64,071

The Notes form an integral part of these Financial Statements.

In terms of our report attached

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Reg. No. 011447S)

For and on behalf of the Board of Directors

Sd/-
CA. P. S. Nagaraju
Partner
(Membership No. 210268)

Sd/-
Managing Director

Sd/-
Director

Place: Hyderabad

Date: 30th May, 2017

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2017

(Amount in Rs.)

Particulars	Note No.	For the year ended March 31, 2017	For the year ended March 31, 2016
I. Revenue from Operations	15		3,86,000
II. Other Income		-	-
III. Total Revenue (I+II)		-	3,86,000
IV. Expenses:			
a) Cost of materials consumed		-	-
b) Employee benefit expenses	16	5,10,000	5,80,000
d) Depreciation and Amortisation Expense		-	-
e) Other Expenses	17	7,95,125	4,80,000
Total Expenses		13,05,125	10,60,000
V. Profit / (Loss) Before Exceptional and Extraordinary Items and Tax (III - IV)		(13,05,125)	(6,74,000)
VI. Exceptional and Extraordinary Items		-	-
VII. Profit / (Loss) Before Tax (V - VI)		(13,05,125)	(6,74,000)
VIII. Tax Expense:			
a) Current Tax			-
b) Deferred Tax			-
IX. Profit / (Loss) After Tax (VII - VIII)		(13,05,125)	(6,74,000)
X. Earning per Equity Share:			
Basic		(0.261)	(0.135)
Diluted		(0.261)	(0.135)

Significant Accounting Policies

The Notes form an integral part of these financial statements

As per our attached report of even date

For and on behalf of the Board of Directors

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Reg. No. 011447S)

Sd/-
CA. P. S. Nagaraju
Partner
(Membership No. 210268)

Sd/-
Managing Director

Sd/-
Director

Place: Hyderabad
Date: 30th May, 2017

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2017
(Pursuant to Clause 32 of listing Agreement as amended)

(Amount in Rs.)

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
A Cash Flow From Operating Activities		
Profit before Tax	-	-
Adjustment for:		
Depreciation and Amortization	-	-
Dividend Income	-	-
Operating Profit before working capital changes	(13,05,125)	(6,74,000)
Adjustments in the movement in the working capital :		
Adjustments in (increase)/decrease in the operating assets		
Trade Receivables	-	5,05,500
Short Term Loans and Advances	-	-
Adjustments in Increase/(decrease) in operating liabilities		
Trade Payable	-	-
Other Current Liabilities	(13,05,125)	-
Short term Provisions	-	(10,000)
Cash generated from operations		(1,78,500)
Income taxes paid	-	-
Net Cash Flow from Operating Activities (A)	-	(1,78,500)
B Cash Flow From Investing Activities		
Cash receipts from:		
Collection of principles on loans	-	-
Cash paid for:		
Purchase of property & equipments	-	-
Net cash used in Investing Activities (B)	-	-
C Cash Flow From Financing Activities		
Cash receipts from:		
Issuance of share capital		-
Borrowings		(2,86,371)
Cash paid for:		
Repayment of loans		-
Dividend Paid		-
Net cash used in Financing Activities (C)	-	(2,86,371)
Net increase / decrease in Cash and Cash equivalents (A+B+C)	-	(4,64,871)
Opening Balance of Cash and Cash Equivalents	10,000	2,96,371
Closing Balance of Cash and Cash Equivalents	10,000	(1,68,500)

In terms of our report attached.

For P S Nagaraju & Co.,
Chartered Accountants
(Firm Reg. No. 0114475)

Sd/-

CA. P. S. Nagaraju
Partner
Membership No. 210268

Date: Hyderabad
Place: 30th May, 2017

For and on behalf of the Board of Directors

Sd/-
Managing Director

Sd/-
Director

Notes to the Financial Statements

2 Share Capital

(Amount in Rs.)

Particulars	As at March 31, 2017	As at March 31, 2016
Authorised share capital		
50,00,000 Equity shares of Rs. 10/- each.	5,00,00,000	5,00,00,000
Issued, subscribed and Partly up capital: 5,00,000 Equity shares of Rs. 10/- each.	50,00,000	50,00,000
Total	50,00,000	50,00,000

2.1 Reconciliation of number of shares

Particulars	As at March 31, 2017	As at March 31, 2016
Balance of Equity shares at the beginning of the year	50,00,000	5,00,00,000
Add: Additions to share capital on account of fresh issue or bonus issue etc.	-	-
Less: Deductions from share capital on account of shares bought back, redemption etc.,	-	4,50,00,000
Balance of Equity Shares at the end of the year	50,00,000	50,00,000

2.2 Details of share held by shareholders holding more than 5% of the aggregate shares in the company

Name of the shareholders	As at March 31, 2016		As at March 31, 2017	
	Number of shares	Percentage of share	Number of shares	Percentage of share holding
D. Veda Reddy	55,950	11.19%	5,59,500	11.19%
APIDC Ltd.	25,000	5.00%	2,50,000	5.00%
Total	80,950	16%	8,09,500	16%

3 Reserves and Surplus

Particulars	As at March 31, 2017	As at March 31, 2016
Reserves:		
Opening Balance	-	1,78,500
Additions/Deletions	-	-
Closing Balance	-	1,78,500
Profit and Loss Account:		
Balance at the beginning of the year	(35,57,880)	(4,80,62,380)
Add: Profit / (Loss) for the year	(13,05,125)	(6,74,000)
Less: Transfers to reserves during the year	-	4,50,00,000
Total	(48,62,880)	(35,57,880)

4 Long -term borrowings

Particulars	As at March 31, 2017	As at March 31, 2016
Loans (Liability)	3,70,18,629	3,57,13,629
Total	3,70,18,629	3,57,13,629

5 Other Long term liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
Amount payable to clients	64,783	64,783
Other Expenses Payable	1,39,891	1,39,891
Total	2,04,674	2,04,674

6 Long - Term Provisions

Particulars	As at March 31, 2017	As at March 31, 2016
Provision for Income Tax	27,148	27,148
Provision for Audit Fee	1,05,250	76,500
Total	1,32,398	1,03,648

7 Short - Term Borrowings

Particulars	As at March 31, 2017	As at March 31, 2016
Loans (Liability)	-	-
Total	-	-

8 Trade Payables

Particulars	As at March 31, 2017	As at March 31, 2016
Amount payable to clients	-	-
Total	-	-

9 Other Current Liabilities

Particulars	As at March 31, 2017	As at March 31, 2016
Other Expenses Payable	-	-
Provision for Audit Fee	-	-
Total	-	-

10 Short - Term Provisions

Particulars	As at March 31, 2017	As at March 31, 2016
Provision for Income Tax	-	-
Total	-	-

11 Long - Term Loans & Advances

Particulars	As at March 31, 2017	As at March 31, 2016
Loans & Advances	3,56,12,404	3,56,12,404
Total	3,56,12,404	3,56,12,404

12 Trade Receivables

Particulars	As at March 31, 2017	As at March 31, 2016
(Unsecured, considered good unless stated otherwise)		
Outstanding for a period exceeding six months from the due date	18,41,667	18,41,667
Outstanding for a period less than six months from the due date		-
Total	18,41,667	18,41,667

13 Cash and Cash Equivalents

Particulars	As at March 31, 2017	As at March 31, 2016
Cash in Hand	10,000	10,000
<u>Balances with Current Accounts in Scheduled Banks:</u>		
Axis Bank A/c	-	-
UCO Bank A/c	-	-
Total	10,000	10,000

14 Short - Term Loans & Advances

Particulars	As at March 31, 2017	As at March 31, 2016
Loans & Advances	-	-
Total	-	-

15 Revenue from Operations

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Financial Services	-	3,86,000
Income from Garment Business	-	-
Total	-	3,86,000

16 Employee Benefits Expenses

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Staff Salaries	5,10,000	4,60,000
Staff Welfare Expenses	-	1,20,000
Total	5,10,000	5,80,000

17 Other Expenses

Particulars	For the year ended March 31, 2017	For the year ended March 31, 2016
Audit Fee	28,750	28,625
Bank Charges		2,452
Interest Charges	-	-
Ledger Folio Charges	-	-
Administration Expenses	2,452	-
Rent, Rates & Taxes	-	-
Office maintenance	88,105	25,105
Postage & Communication charges	96,218	33,218
Printing & Stationary	1,18,244	55,244
RTA charges	-	-
House Keeping Expenses	-	-
Telephone Expenses	-	-
Electricity Charges	-	-
Commission charges	-	-
Service Tax charges	-	-
Travelling charges	1,30,821	67,821
Professional charges	1,08,600	45,600
BSE charges	2,21,935	2,21,935
Total	7,95,125	4,80,000

Statement of Significant Accounting Policies and Practices

1. Significant Accounting Policies

1.1 Preparation and presentation of financials statement:

a. BASIS OF PREPARATION

The financial statements are prepared under the historical cost convention, in accordance with Indian Generally Accepted Accounting Principles (GAAP), the mandatory accounting standards issued by the Institute of Chartered Accountant of India and the provisions of the companies Act, 2013, as adopted consistently by the company. All income and expenditure having a material bearing on the financial statements are recognized on the accrual basis.

b. USE OF ESTIMATES

The presentation of financials statements in conformity with the generally accepted accounting principles requires estimates and assumptions to be made that affect the reported amount of revenues and expenses during the reporting period. Differences between the actual and estimates are recognized in the period in which the results are known/ materialized.

1.2 Fixed Assets & Depreciation:

There are no fixed assets for the company. Hence AS-10 "Accounting for Fixed Assets" and AS-6 "Accounting for Depreciation" are not applicable to the company for this financial year.

1.3 Revenue recognition:

- a. Revenues/Incomes are generally accounted on accrual, as they are earned.
- b. Sale of Services is recognized on transfer of significant risks and rewards of ownership which is generally on the dispatch of goods.

1.4 Expenditure:

Expenses are accounted on the accrual basis and provisions are made for all known losses and liabilities.

1.5 Borrowing costs

Interest and other borrowing costs attributable to qualifying assets are capitalized. Other interest and borrowing costs are charged to Statement of Profit & Loss.

1.6 Foreign currency transactions:

There is no foreign currency transaction for the company during the year; hence AS-11 "Accounting for foreign exchange" is not applicable for this year.

1.7 Provision, Contingent Liabilities and Contingent Assets:

Provisions involving substantial degree of estimation in measurement and recognized when there is a present obligation as a result of past events and it is probable that there will be an outflow or resources, Contingent Liabilities are not recognized but are disclosed in the notes. Contingent Assets are neither recognized not disclosed in the financials statement.

1.8 Income Tax:

Provision for Income Tax is made for both current and deferred taxes. Provision for current income tax is made at current tax rates based on assessable income. Deferred income taxes are recognized for the future tax consequences attributable to timing differences between the

financial statement carrying amounts of existing assets and liabilities and their respective tax basis. The effect on deferred tax assets and liabilities of a change in tax rates is recognized using the tax rates and tax laws that have been enacted or substantially enacted by balance sheet date. Deferred tax assets are recognized and carried forward only to the extent that there is reasonable certainty that sufficient future taxable income will be available against which such deferred tax assets can be realized.

1.9 Earnings per share:

a. Basic Earnings per Share: In determining earnings per share, the company considers the net profit after tax and includes the post-tax effects of any extra-ordinary items. The number of shares used in computing the basic earnings per share is the weighted average number of shares outstanding during the year.

b. Diluted Earnings per share is calculated by dividing the net earnings available to existing and potential Equity Shareholders by aggregate of the weighted average number of Equity Shares considered for deriving basic earnings per share and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares. Dilutive potential equity shares are deemed converted as of the beginning of the period, unless issued at a later date.

The number of shares and potential dilutive equity shares are adjusted for any bonus issues.

1.10 Tests for Impairment:

The Management has performed the impairment test for the Assets being utilised for the Company's operations and found that the Assets does not require any impairment for the current financial year ending March 31, 2017

1.11 Employee Benefits

Gratuity:

Retirement Benefit in the form of Gratuity is considered as Defined Benefit Obligation and is provided for on the basis of an actuarial valuation using the projected unit credit method as at the date of Balance Sheet.

18. Capital Commitments and Contingent Liabilities:

1. Estimated amount of unexecuted capital contracts Rs. NIL.

2. Contingent liabilities Rs. Nil.

19. The Company has not dealt with any party as defined under the provisions of Micro, Small and Medium Enterprises Development Act, 2007. For the purpose of identification of such enterprises, the company has sent confirmations to all its suppliers. Based on responses received from Micro and Small enterprises so far and the supplier profile available with the Company, the management is of the opinion that there is no liability of interest on overdue payments to such suppliers

20. Paise have been rounded off to the nearest rupees.

21. There is no, other additional information pursuant to the provisions of Schedule III of the Companies Act, 2013.

SUPRA TRENDS LIMITED

CIN: L17121TG1987PLC007120

Regd. Office: 112, A Block, Paragon Venkatadri Apts, 3-4-812, Barkatpura, Hyderabad, India,

Proxy Form (MGT-11)

(Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s): _____

Registered address: _____

E-mail Id : _____

Folio No./DPID No./Client ID No: _____

I/We, being the member(s) of _____ Shares of Supra Trends Limited here by appointment:

1. Name: _____ E-mail Id: _____

Address: _____

Signature: _____

Or failing him

2. Name: _____ E-mail Id: _____

Address: _____

Signature: _____

Or failing him

3. Name: _____ E-mail Id: _____

Address: _____

Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 30th Annual General Meeting on 28th day of September, 2017, AT 01.00PM, Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad- 500060, Telangana, India, and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.

1. To consider and adopt the audited Financial Statements of the Company for the Financial Year ended March 31, 2017 and the Reports of the Board of Directors ('the Board') and Auditors thereon; and
2. Appointment of M/s Nsvr & Associates LLP, Chartered Accountants (Firm Registration Number 008801S/S200060), Hyderabad, who were appointed as the Statutory Auditors of the Company till the conclusion of 35th Annual General Meeting, on such remuneration as may be agreed upon by the Board of Directors and the Auditors.
3. Re-appointment of Mr MVK Sunil Kumar as a Managing Director w.e.f 1st November 2017 for a period of three years.

Signed this..... day of..... 20.....

Signature of shareholder: _____

Signature of Proxy holder(s): _____

Affix
Revenue
Stamp

SUPRA TRENDS LIMITED

CIN: L17121TG1987PLC007120

Regd. Office :112, A Block, Paragon VenkatadriApts, 3 -4-812, Barkatpura, Hyderabad, India,

ATTENDANCE SLIPS

(To be presented at the entrance)

I hereby record my presence at the 230th Annual General Meeting of the Company held at the Madhav Reddy Community Hall, Near Victoria Anglo School, Chaitanyapuri, Hyderabad - 500060, Telangana, India , on Thursday, 28th September, 2017 at 1.00 pm

Folio No. _____ DP.ID. No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____