



Chartered Capital And Investment Limited

Regd. Office : 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380 006. Tel. : 079 - 2657 5337 / 2657 7571 / 2657 8029
Fax : 079 - 2657 5731, E-mail : info@charteredcapital.net, Website : www.charteredcapital.net, CIN : L45201GJ1986PLC008577

CCIL/SE/2018
September 29, 2018

Through BSE listing centre online portal

To,
BSE Limited
Dalal Street
P J Tower, Fort,
Mumbai-400001

Dear Sirs,

Ref: Company Code No. 511696

Sub: Submission of Annual Report of the Company in terms of Regulation 34 of SEBI (LODR) Regulations

In accordance with the Regulation 34 of SEBI (LODR) Regulations, 2015, we are submitting herewith the soft copy of the Annual Report of the Company for the financial year 2017-18 in pdf format. The same has been approved/adopted by the shareholders of the Company in the Annual General Meeting of the Company held on September 29, 2018.

Please take the same on your record.

Thanking You,

Yours Sincerely,
For Chartered Capital And Investment Limited




Manoj Kumar Ramrakhani
Company Secretary

Encl: As above

**THIRTY SECOND ANNUAL REPORT
2017-2018**



CHARTERED CAPITAL AND INVESTMENT LIMITED

**Registered Office : 711, Mahakant, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad - 380 006**

CHARTERED CAPITAL AND INVESTMENT LIMITED

BOARD OF DIRECTORS

- | | |
|--------------------------|-------------------|
| 1. Mr. Sanatan N. Munsif | Chairman |
| 2. Mr. A. L. Sanghvi | Vice Chairman |
| 3. Mr. Mohib N. Khericha | Managing Director |
| 4. Mr. Ashok Kavdia | Director |
| 5. Mr. Deepak P. Singhvi | Director |
| 6. Mrs. Sofia M Khericha | Director |

AUDITORS

M/s F P & Associates
Chartered Accountants

CHIEF FINANCIAL OFFICER

Javedmehdi S. Saiyed

COMPANY SECRETARY

Manoj Kumar Ramrakhyani

BANKERS

Corporation Bank
HDFC Bank Ltd.

REGISTERED OFFICE

711, Mahakant,
Opp. V S Hospital, Ellisbridge,
Ahmedabad- 380006

CIN

L45201GJ1986PLC008577

WEBSITE

www.charteredcapital.net

SHARE TRANSFER AGENT

Link Intime India Private Limited
C-101, 247 Park, L.B.S. Marg,
Vikhroli (West), Mumbai – 400 083,

ISIN No. : INE 953B01010

BSE Code : 511696

NOTICE

Notice is hereby given that 32nd Annual General Meeting of the company will be held on Saturday, September 29, 2018 at 11.30 a.m. at the registered office of the company at 711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad - 380006 to transact the following business:

ORDINARY BUSINESS

1. To receive, consider and adopt the Audited Balance Sheet as on March 31, 2018 and the Profit and Loss Account for the year ended on that date and the Report of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. A.L. Sanghvi (DIN: 00010733), who retires by rotation and being eligible, has offered himself for re-appointment.
3. Modification to the resolution related to the appointment of Statutory Auditors passed by the Shareholders of the Company at their 31st Annual General Meeting held on September 29, 2017:

To consider and if thought fit, pass, with or without modifications, the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT pursuant to the amendment to the Section 139 of the Companies Act, 2013, the consent of the members of the Company be and is hereby accorded to delete the requirement, seeking ratification of appointment of Statutory Auditors M/s F P & Associates, Chartered Accountants, (Firm Registration No: 0143262W) Ahmedabad, at every Annual General Meeting, from the resolution passed at the shareholders' meeting held on September 29, 2017."

SPECIAL BUSINESS

4. To re-appoint Mr. Mohib N Khericha (DIN : 00010365) as a Managing Director for a period of 5 years and approve the payment of remuneration for a period of 3 years and in this regard to consider and, if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, of the Companies Act, 2013 and the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Mohib N Khericha (DIN : 00010365) as the Managing Director of the Company for a further period of 5 (five) years with effect from April 1, 2019 upto March 31, 2024, on terms and conditions including remuneration for a period of 3 (three) years with effect from April 1, 2019 upto March 31, 2022 as mentioned in the Explanatory Statement annexed to the Notice convening this meeting, with liberty to the Board of Directors (hereinafter referred to as "the Board" which term shall be deemed to include any Committee of the Board constituted to exercise its powers, including the power conferred by this Resolution) to alter and vary the terms and conditions of the said re-appointment and/or remuneration, subject to same not exceeding the limits specified under Schedule V of the Companies Act, 2013 or any statutory modification(s) or re-enactment thereof.

"RESOLVED FURTHER THAT notwithstanding anything to the contrary herein contained, in the event of any loss, absence or inadequacy of the profits of the Company in any financial year during the period of 3 (three) years with effect from April 1, 2019 upto March 31, 2022, the remuneration mentioned in the Explanatory Statement hereunder shall be paid to Mr. Mohib N Khericha as minimum remuneration and the same shall be subject to the limits as set out in Section II of Part II of Schedule V of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force)."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any committee of directors to give effect to the aforesaid resolution."

By order of the Board of Directors

Place : Ahmedabad
Date : August 29, 2018

Registered Office:

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577
Email : info@charteredcapital.net, investors@charteredcapital.net
Website : www.charteredcapital.net
Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

Mohib N. Khericha
Managing Director

CHARTERED CAPITAL AND INVESTMENT LIMITED

Notes

1. **A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself and a proxy need not be a member of the company. A proxy in order to be effective must be lodged at the registered office of the company, duly completed and signed, at least 48 hours before the commencement of the meeting.**

A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. Member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder.

2. If a Person is appointed as Proxy for more than 50 Members, he shall choose any 50 Members and confirm the same to the Company 24 hours before the commencement of the Meeting. In case, the Proxy fails to do so, the Company shall consider only the first 50 proxies received in respect of such person as valid.
3. Proxy holder shall prove his identity at the time of attending the Meeting. A Proxy Form which does not state the name of the Proxy shall be considered invalid.
4. Corporate members intending to send their authorized representatives to attend the Meeting pursuant to section 113 of Companies Act, 2013, are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
5. The Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 which sets out details relating to Special Business to be transacted at the meeting is annexed hereto.
6. The Register of Members and Share Transfer Books of the company will remain closed from Friday, September 21, 2018 to, Saturday, September 29, 2018 (both days inclusive) for the purpose of the Annual General Meeting of the Company.
7. **Voting through electronic means:**

The Company is pleased to offer e-voting facility to all its members to enable them to cast their vote electronically, on all proposed resolutions set forth in this Notice, in terms of Section 108 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 (including any statutory modification or re-enactment thereof for the time being in force). For this purpose, the Company has availed the services of Central Depository Services (India) Limited (CDSL) for e-voting facility ("remote e-voting"). Accordingly, a member may exercise his vote by electronic means and the Company may pass any resolution by electronic voting system in accordance with the following provisions.

Members whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off date i.e. September 22, 2018, shall be entitled to avail the facility of remote e-voting as well as voting at the AGM. Any recipient of the Notice, who has no voting rights as on the Cut-off date, shall treat this Notice as intimation only.

A person who has acquired the shares and has become a member of the Company after the dispatch of the Notice of the AGM and prior to the Cut-off date i.e. September 22, 2018, shall be entitled to exercise his/her vote either electronically i.e. remote e-voting or through the Poll Paper at the AGM by following the procedure mentioned in this part.

The remote e-voting will commence on Wednesday, September 26, 2018 at 9:00 a.m. and will end on Friday, September 28, 2018 at 5:00 p.m. During this period, the members of the Company holding shares either in physical form or in demat form as on the Cut off date i.e. September 22, 2018, may cast their vote electronically. The members will not be able to cast their vote electronically beyond the date and time mentioned above and the remote e-voting module shall be disabled for voting by CDSL thereafter.

Once the vote on a resolution is cast by the member, he/she shall not be allowed to change it subsequently or cast the vote again.

The voting rights of the members shall be in proportion to their share in the paid up equity share capital of the Company as on the Cut-off date i.e. September 22, 2018.

The procedure and instructions for shareholders for remote e-voting are, as follows:

- (i) The voting period begins on Wednesday, September 26, 2018 at 9:00 a.m. and will end on Friday, September 28, 2018 at 5:00 p.m. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of September 22, 2018 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,

- c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number which is printed on Postal Ballot / Attendance Slip indicated in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (iv).

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the Company Chartered Capital And Investment Limited on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xvii) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xviii) Shareholders can also use Mobile app - "m - Voting" for e voting . m - Voting app is available on Apple , Android and Windows based Mobile. Shareholders may log in to m - Voting using their e voting credentials to vote for the company resolution(s).
- (xix) **Note for Non – Individual Shareholders and Custodians**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details, user would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- (xx) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or contact Mr. Rakesh Dalvi, Manager, Address: 25th Floor, A Wing, Marathon Futurex, Mafatlal Mills Compound, NM Joshi Marg, Lower Parel (E), Mumbai - 400 013, Email id: helpdesk.evoting@cdslindia.com and Phone number: 1800225533.

8. The facility for voting through Poll Paper would be made available at the AGM and the members attending the meeting

CHARTERED CAPITAL AND INVESTMENT LIMITED

who have not already casted their votes by remote e-voting shall be able to exercise their right at the meeting through Poll Paper. The members who have already casted their vote by remote e-voting prior to the Meeting, may also attend the meeting, but shall not be entitled to cast their vote again at the meeting venue.

9. The Board of Directors has appointed Mr. D.A. Rupawala, Proprietor D.A. Rupawala & Associates, Practicing Chartered Accountants as a Scrutinizer to scrutinize the remote e-voting process and voting at the AGM in a fair and transparent manner.
10. At the AGM, at the end of discussion on the resolutions on which voting is to be held, the Chairman shall with the assistance of the Scrutinizer order voting for all those Members who are present but have not cast their vote electronically using the remote e-voting facility.
11. The Scrutinizer shall after the conclusion of voting at the AGM, first count the votes at the meeting, thereafter unblock the votes cast through remote e-voting in the presence of atleast two witnesses, not in employment of the Company, and make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman in writing, who shall countersign the same and declare the result of the voting forthwith.
12. The results declared along with the Scrutinizer's Report shall be placed on the Company's website www.chartercapital.net and on the website of CDSL i.e. www.cdslindia.com immediately after the result are declared by the Chairman or any other person authorized by the Chairman and the same shall be communicated to BSE Limited, where the shares of the Company are listed.
13. Members/ proxies should bring attendance slip, duly filled in, for attending the meeting and submit the same to the entrance of venue of the AGM.
14. Members/ proxies attending the meeting should bring their copy of the Annual Report for reference at the meeting.
15. Members are requested to notify immediately any change in address, email ids, Bank account details etc :
 - To their Depository Participants (DPs) in respect of the electronic share accounts; and
 - To Share Transfer Agent of the Company in respect of their Physical share folios along with Bank particulars.
16. **Members who have not registered their e-mail addresses so far are requested to register their e-mail address for receiving all communication including Annual Report, Notices, Circulars, etc. from the Company electronically.**
17. As per the requirement of Regulation 36(3) of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2), details including the profile of Director seeking re-appointment due to retirement by rotation and that of MD seeking approval of his re-appointment and payment of remuneration, is given below.

Name of the Director	Mr. A. L. Sanghvi	Mr. Mohib N. Khericha
Date of Birth / Age	January 21, 1948 / 70 Years	August 04, 1952 / 66 Years
Date of First Appointment	January 11, 2005 [#]	March 21, 1986
Expertise in specific functional areas	A Chartered Accountant active in professional practice for over 45 years. He has established himself as a well known Chartered Accountant in Ahmedabad. His activities includes corporate finance, advising on Taxation and other allied matters. He was Chairman of Finance, Economy and Banking committee of Gujarat Chamber of Commerce & Industry. He has been on the Board of Bank of Baroda for the period September 2001 to October, 2005	A Chartered Accountant who was in active practice for over 27 years, in the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc. before venturing into Merchant Banking activities in the year 1994. Mr. Khericha is also advisor to various companies on financial matters. He is also on Board of various Public Limited Companies. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.
Qualifications	FCA	FCA

Name of the Director	Mr. A. L. Sanghvi	Mr. Mohib N. Khericha
List of outside Directorship/ Partnership in LLP held	Realtime Corporate Services Pvt. Ltd.	Mazda Ltd. TD Power Systems Ltd. Photoquip (India) Ltd. Kirloskar Power Build Gears Ltd. Vijay Farms Pvt. Ltd. Vimraj Enterprises Pvt. Ltd. Laburnum Chemicals Pvt. Ltd. Ravindu Motors Pvt. Ltd. DF Power Systems Pvt. Ltd. Sri Vijayadurga Investments And Agencies Pvt. Ltd. Vijayajyothi Investments And Agencies Pvt. Ltd. Vijay Kirti Investments And Agencies Pvt. Ltd. Abhiman Trading Company Pvt. Ltd. Saphire Finman Services LLP Techno Office Space LLP
Chairman/member of the committee of the Board of Directors of the Company*	Member of Audit Committee, Member of Stakeholder Relationship Committee	Member of Stakeholders Relationship Committee
Chairman/member of the committee of the Board of Directors of other Companies in which he is a director*	None	<u>TD Power Systems Ltd</u> Audit Committee-Member Stakeholders Relationship Committee -Chairman <u>Mazda Limited</u> Audit Committee – Chairman <u>Photoquip (India) Limited</u> Audit Committee – Chairman Stakeholders Relationship Committee – Chairman
Shareholding in the company	50,000 Equity Shares (1.66%)	19,69,352 Equity Shares (65.39%)
No of meetings attended in FY 2017-18	6	6
Relationships, if any, between directors	None	Husband of Mrs. Sofia M. Khericha, a Director of the Company.

Mr. A. L. Sanghvi was also Director of the Company for the period March 31, 1986 to September 6, 2001.

* Only Audit Committee & Stakeholders Relationship Committee had been considered.

18. Members are requested to make all correspondence in connection with shares held by them by addressing letters directly to the Company or its RTA quoting their Folio number or their Client ID number with DP ID number, as the case may be.
19. Members who are holding shares in identical order of names in more than one folio are requested to send to the Company or its RTA, the details of such folios together with the share certificates for consolidating their holdings in one folio. The share certificates will be returned to the Members after making requisite changes thereon.
20. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN to the Company/RTA.

21. Depository System

The Company has entered into agreements with NSDL and CDSL. The Depository System envisages the elimination of several problems involved in the scrip-based system such as bad deliveries, fraudulent transfers, fake certificates, thefts in postal transit, delay in transfers, mutilation of share certificates, etc. Simultaneously, Depository System offers several advantages like exemption from stamp duty, elimination of concept of market lot, elimination of bad deliveries, reduction in transaction costs, improved liquidity, etc.

Members, therefore, now have the option of holding and dealing in the shares of the Company in electronic form through NSDL or CDSL. Members are encouraged to convert their holdings to electronic mode.

CHARTERED CAPITAL AND INVESTMENT LIMITED

22. All documents referred to in the notice are open for inspection at the registered office of the Company on all working days, except Saturdays, between 11.00 am to 1.00 pm prior to the date of Annual General Meeting.
23. In terms of the Listing Regulations, it is mandatory to furnish a copy of PAN card to the Company or its RTA in the following cases viz. transfer of shares, deletion of name, transmission of shares and transposition of shares.
24. Pursuant to Section 72 of the Companies Act, 2013, shareholders holding shares in physical form may file nomination in the prescribed Form SH-13 with the Company's Share Transfer Agent. In respect of shares held in electronic/demat form, the nomination form may be filed with the respective Depository Participant
25. Members who hold shares in dematerialized form are requested to bring their Client Id and DP ID for easier identification of attendance at the AGM. The Annual Listing Fees for the year 2018-2019 of the stock exchange on which shares of the company are listing, have been paid.
26. Members desirous of obtaining any information concerning the accounts and operations of the company are requested to address their questions to the company so as to reach at least 10 days before the date of the meeting, so that the information required will be made available at the meeting, to the best extent possible.
27. The Annual Report of the Company for the year 2017-18, circulated to the Members of the Company, is available on the Company's website viz. www.chartercapital.net. Members are requested to bring their copy of Annual Report at the meeting.
28. A route map showing directions to reach the venue of the 32nd AGM is annexed herewith. The prominent landmark for the venue is, it is opposite to "VS Hospital" and Near "Corporation Bank, MJ Library Branch".

By order of the Board of Directors

Place : Ahmedabad
Date : August 29, 2018

Mohib N. Khericha
Managing Director

Registered Office:

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577
Email : info@chartercapital.net, investors@chartercapital.net
Website : www.chartercapital.net
Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

EXPLANATORY STATEMENT PURSUANT TO THE PROVISIONS OF SECTION 102 OF THE COMPANIES ACT, 2013

Item No. 4

The members of the company had approved, vide their resolution passed at the 28th Annual General Meeting (AGM) of the company held on September 30, 2014 re-appointment of Mr. Mohib N. Khericha, as Managing Director of the company for a period of 5 years with effect from April 1, 2014 upto March 31, 2019 and payment of remuneration by way of salary, perquisites and allowances to him for a period of 3 years with effect from April 1, 2014 upto March 31, 2017. This was done as per provisions of Part II of the Schedule V of the Companies Act, 2013. Thereafter the board of directors at their meeting held on August 24, 2016 approved payment of remuneration to Mr. Mohib N. Khericha on same terms and conditions of remuneration, for the remaining period of 2 (two) years of his then existing term as Managing Director of the Company, with effect from April 1, 2017 upto March 31, 2019.

So, the term of office of Mr. Mohib N Khericha as Managing Director is upto March 31, 2019. Accordingly, the Board of Directors at its meeting held on August 29, 2018 has approved the re-appointment of Mr. Mohib N Khericha as the Managing Director of the Company for a further period of 5 (five) years with effect from April 1, 2019 upto March 31, 2024, subject to the approval of the members in the General Meeting and approval of Central Government, if applicable, on the terms and conditions as to the re-appointment and payment of remuneration by way of salary, perquisites and allowances for the period of 3 years with effect from April 1, 2019 upto March 31, 2022 as mentioned below and more particularly described in the draft Agreement to be entered into between the Company and Mr. Mohib N Khericha.

The terms of re-appointment and payment of remuneration have been recommended / approved by the Nomination and Remuneration Committee in its meeting held on August 29, 2018.

Mr. Mohib N Khericha is a promoter director and has been associated with the Company since its inception and he is looking after day to day affairs of the Company. He has vast experience in Merchant Banking industry. Considering the above, your Directors are of the opinion that it is in the interest of the Company to re-appoint him as a Managing Director of the Company and payment of remuneration.

The terms and conditions of reappointment and remuneration for his re-appointment as Managing Director set out in the draft Agreement, a copy whereof duly initialed by the Chairman is placed at the meeting for the purpose of identification and is subject to the approval of Members of the Company.

The main terms and conditions of re-appointment including remuneration of Mr. Mohib N Khericha as the Managing Director as set out in the draft agreement, subject to the limits prescribed in Part II of Schedule V of the Companies Act, 2013, placed before the Meeting are as follows:

Broad particulars of the terms of re-appointment of and remuneration payable to Mr. Mohib N Khericha are as under:

(a) Term/Period of re-appointment:

Mr. Mohib N Khericha is re-appointed as the Managing Director of the Company for a further period of 5 (five) years with effect from April 1, 2019 upto March 31, 2024.

(b) Salary, Perquisites and Allowances:

Period of Remuneration: 3 (three) years with effect from April 1, 2019 to March 31, 2022.

Name and Designation	Rupees Per Month	
	Basic Salary	Perquisites & allowances
Mr. Mohib N Khericha, Managing Director	₹1,00,000	₹50,000

The perquisites and allowances, as aforesaid, shall include accommodation (furnished or otherwise) or house rent allowance in lieu thereof; house maintenance allowance together with reimbursement of expenses and / or allowances for utilisation of gas, electricity, water, furnishing and repairs; medical reimbursement; leave travel concession for self and family including dependents; club fees, medical insurance and other perquisites and / or allowances. The said perquisites and allowances shall be evaluated, wherever applicable, as per the provisions of Income-tax Act, 1961 or any rules thereunder or any statutory modification(s) or re-enactment thereof; in the absence of any such Rules, perquisites and allowances shall be evaluated at actual cost. However, the Company's contribution to Provident Fund, Superannuation or Annuity Fund, to the extent these singly or together are not taxable under the Income-tax law, and gratuity payable and encashment of leave at the end of the tenure, as per the rules of the Company and to the extent not taxable under the Income-tax law, shall not be included for the purpose of computation of the overall ceiling of remuneration.

Provision of car for use on Company's business (i.e. payment / re-imburement of running expenses of car) and telephone at residence (including payment for local calls and long distance official calls) will not be considered as perquisites and shall not be included in the computation of perquisites and allowances for the purpose of calculating the above ceiling. However, personal long distance calls on telephone and use of car for private purpose shall be billed by the Company to the Managing Director.

Minimum Remuneration:

Notwithstanding anything to the contrary herein contained, where in any financial year during the currency of the tenure of Mr. Mohib N Khericha as a Managing Director, the Company has no profits or its profits are inadequate, the Company will pay remuneration by way of salary, perquisites and other allowances as specified above as minimum remuneration subject to the limits set out in Section II of Part II of Schedule V to the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof, for the time being in force).

(c) Reimbursement of Expenses:

Reimbursement of expenses incurred for travelling, boarding and lodging including for his spouse and attendant(s) during business trips; provision of car for use on the Company's business and telephone expenses at residence shall be reimbursed and not considered as perquisites.

(d) General:

- (i) Period of Agreement and Re-appointment: 5(five) years with effect from April 1, 2019 to March 31, 2024.
- (ii) Period of Remuneration: 3 (three) years with effect from April 1, 2019 to March 31, 2022.
- (iii) The office of Managing Director may be terminated by the Company or the Managing Director by giving the other 3 (three) months' prior notice in writing.
- (iv) The Managing Director shall, subject to the supervision, direction and control of the Board of Directors of the Company, manage the business and affairs of the Company.
- (v) The terms and conditions of re-appointment and payment of salary, perquisites & allowances specified herein above may be enhanced, enlarged, widened, altered or varied from time to time by Nomination and Remuneration Committee and the Board of Directors as they may in their discretion, deem fit, within the maximum amount payable to the Managing Director in accordance with Schedule V to the Companies Act, 2013 and in conformity with any amendments to the relevant provisions of the Companies Act and / or the rules and regulations made thereunder from time to time in future and / or such guidelines as may be announced by the Central Government from time to time.
- (vi) The Managing Director shall act in accordance with the Articles of Association of the Company and shall abide by the provisions contained in the Section 166 of the Companies Act, 2013 with regard to duties of Directors.
- (vii) The Managing Director shall not be liable to retire by rotation.
- (viii) For all other terms and conditions not specifically spelt out above, the Rules and Orders of the Company shall apply.

CHARTERED CAPITAL AND INVESTMENT LIMITED

(e) A Statement as per requirement of Schedule V is given to the Shareholders containing following information of the Company and Mr. Mohib N Khericha:-

I. GENERAL INFORMATION:

(1) Nature of industry

The Company is engaged in the financial services sector and more particularly in Merchant Banking activities, which includes Issue Management, Underwriting of Issues, open offer under Takeover regulation, Buy back of shares, delisting & qualified institutions placement and other related non-funding activities.

The Company obtained Category I Merchant Banker in 1994 and continues to be registered with SEBI as Category I Merchant Banker since then.

(2) Date of commencement of commercial production

As Company is in the service industry, this para is not applicable to the Company. However, Company is holding Merchant Banking registration from SEBI since April 1994.

(3) In case of new Companies, expected date of commencement of activities as per project approved by Financial Institutions appearing in the prospectus

Company is not a new company and therefore this para is not applicable.

(4) Financial performance based on given indicators

Following is the financial performance of the Company for last 3 years:

Financial Year	Total Revenue (Rs.)	Profit Before Tax (Rs.)	Net Profit after Tax (Rs.)
2015-2016	3,27,24,276	1,98,47,214	1,56,77,775
2016-2017*	3,88,21,741	2,69,11,762	2,35,26,569
2017-2018	2,35,26,467	1,22,88,090	1,05,97,213

* Previous Year's figures have been regrouped, reclassified wherever considered necessary.

(5) Foreign investments or collaborators, if any.

The Company does not have any foreign investment or collaborator.

II. INFORMATION ABOUT THE APPOINTEE:

(1) Background details:

Name : Mr. Mohib N Khericha

Designation : Managing Director

Age : 66 Years

Experience : 39 Years

Mr. Mohib N Khericha is a Chartered Accountant who was in active practice for over 25 years, in the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc. before venturing into Merchant Banking activities in the year 1994. Mr. Khericha is also advisor to various companies on financial matters. He is also on Board of various Public Limited Companies. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.

(2) Past Remuneration:

The details of managerial remuneration paid to Mr. Mohib N Khericha, Managing Director of the Company during the previous financial year ended on March 31, 2018, are as under:

Particulars		Amount (Rs.)
Basic Salary	:	9,60,000
Perquisites/ Allowances	:	4,80,000
Contribution to PF	:	21,600
Total	:	14,61,600

(3) Recognition or awards:

Mr. Mohib N Khericha is on Board of various Public Limited Companies including TD Power Systems Limited which has a market capitalization of more than ₹400 crores. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the

issue effectively and getting accurate feedback during the IPO. Mr. Mohib N Khericha is also advisor to various companies on financial matters. Mr. Mohib N Khericha has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04.

(4) Job profile and his suitability

Mr. Mohib N Khericha has been associated with the Company since its inception and is Managing Director of the Company since 1994. Mr. Mohib N Khericha is a Chartered Accountant who was in active practice for over 25 years, in the area of Capital structuring, Restructuring, Financial Management and Loan syndication etc before venturing into Merchant Banking activities in the year 1994. Mr. Mohib N Khericha is also advisor to various companies on financial matters. He is also on Board of various Public Limited Companies. He is having wide contacts/relations with brokers, underwriters, NRIs and High Networth Investors and also has wide experience in marketing the issue effectively and getting accurate feedback during the IPO. He has been Chairman of the Capital Market committee of the Gujarat Chambers of Commerce and Industry during the year 2003-04. Looking to his vast and rich experience in the industry, he is most suitable for the position of Managing Director of the Company.

(5) Remuneration proposed

It is proposed to pay the remuneration to Mr. Mohib N Khericha as above for a period of 3 years from April 1, 2019 to March 31, 2022.

(6) Comparative remuneration profile with respect to industry, size of the Company, profile of the position and person

The proposed remuneration to be paid to Mr. Mohib N Khericha is adequate and at par with the industry scale and size of the Company and experience of the appointee.

(7) Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any.

Apart from being a Managing Director of the Company and receiving managerial remuneration, he is a promoter holding 19,69,352 Equity Shares representing 65.39 % of the paid up capital of the company in his individual capacity. Apart of this, his wife Mrs. Sofia M Khericha also holds 1,29,000 Equity Shares representing 4.28 % of the paid up capital of the company.

III. OTHER INFORMATION:

(1) Reasons of loss or inadequate profits

Due to overall slowdown in the primary market conditions in the capital market.

(2) Steps taken or proposed to be taken for improvement

The Company is planning to increase the profitability through various initiatives in other merchant banking related activities till the time overall market condition improves.

(3) Expected increase in productivity and profits in measurable terms

Due to the aforesaid steps, the Company expects a significant increase in productivity and profits of the Company in next financial years.

IV. DISCLOSURES:

Necessary disclosures have been made in the "Report on Corporate Governance" in the Annual Report of the Company.

Mr. Mohib N Khericha satisfies all the conditions set out in Part-I of Schedule V to the Companies Act, 2013 for being eligible for the re-appointment. He also satisfied conditions set out under Section 196(3) of the Companies Act, 2013 for being eligible for their re-appointment as Managing Director of the Company. He is not disqualified from being appointed as Director in terms of Section 164 of the Companies Act, 2013.

The above may be treated as a written memorandum setting out the terms of re-appointment of Mr. Mohib N Khericha under Section 190 of the Companies Act, 2013.

A brief resume of Mr. Mohib N Khericha, nature of his expertise in specific functional areas, names of companies in which he hold directorship and membership / chairmanship of Board Committees and relationships between directors *inter-se*, as stipulated under SEBI (LODR) Regulations, is provided in the Notes to the Notice convening this Meeting.

Mr. Mohib N Khericha is interested in the resolution set out at Item No.4 of the Notice, which pertain to his re-appointment and remuneration payable to him. Mrs. Sofia M Khericha, a Director on the Board being his wife is also interested in the resolution set out at Item No.4. Relatives of Mr. Mohib N Khericha may also be deemed to be interested in the resolution set out at Item no. 4 of the Notice, to the extent of their shareholding interest, if any, in the Company.

CHARTERED CAPITAL AND INVESTMENT LIMITED

Save and except the above, none of the other Directors and Key Managerial personnel of the Company and their relatives are, in any way, concerned or interested in the Resolution.

The Board commends the Special Resolution set out at Item No. 4 of the Notice for approval by the shareholders.

By order of the Board of Directors

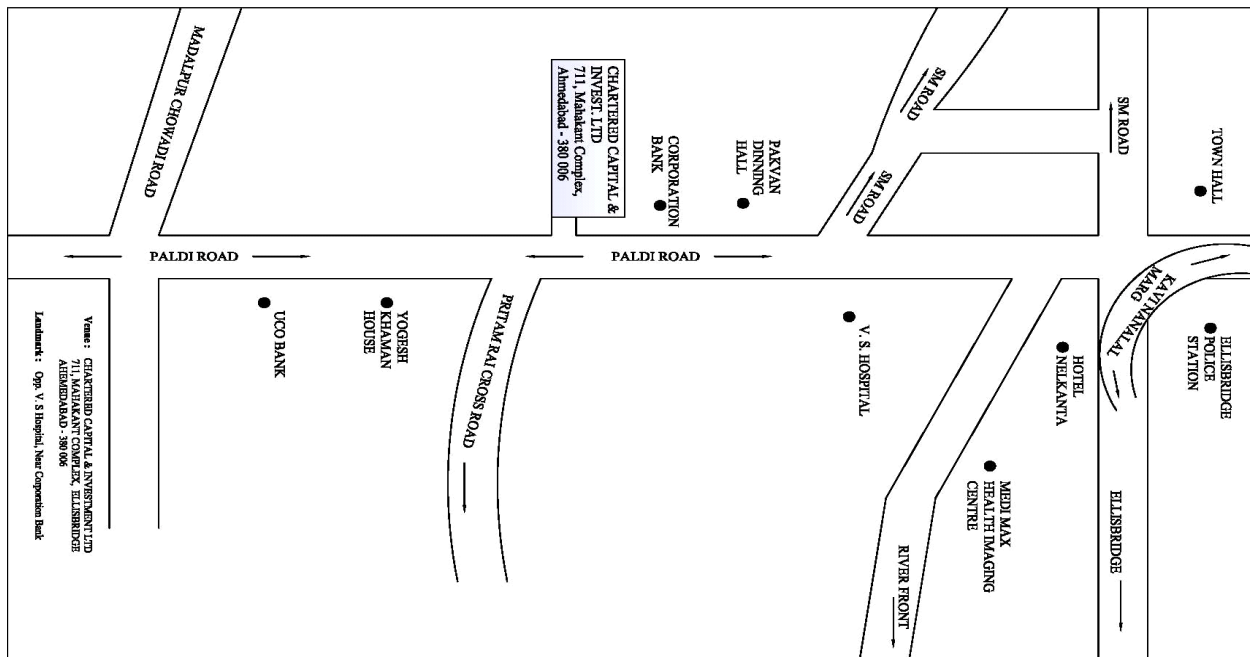
Place : Ahmedabad
Date : August 29, 2018

Mohib N. Khericha
Managing Director

Registered Office:

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577
Email : info@charteredcapital.net, investors@charteredcapital.net
Website : www.charteredcapital.net
Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

Route map for the venue of the Annual General Meeting



DIRECTORS' REPORT

To,
Dear Shareholders of
Chartered Capital and Investment Limited

Your Directors are pleased to present herewith the 32nd Annual report together with the Annual Audited Accounts of the Company for the year ended March 31, 2018.

FINANCIAL RESULTS

The Financial results for the year ended March 31, 2018 are summarized as under:

(₹ In Lacs)

Particulars	For the year ended*	
	31/03/2018	31/03/2017
Total Income	235.26	388.22
Profit (Loss) before depreciation and taxes	126.80	273.16
Less: Depreciation	3.92	4.05
Less: Tax Expenses	16.91	33.85
Profit (Loss) After Tax	105.97	235.27

* Previous Year's figures have been regrouped, reclassified wherever considered necessary.

OPERATIONS

During the year under review, the total income of the Company decreased to ₹235.26 lacs from ₹ 388.22 lacs during the previous year. The profit after tax also decreased from ₹235.27 lacs during the previous year to ₹105.97 lacs during the current year mainly due to reduction in other operating income (i.e. income on non-current investment) from ₹ 168.22 lacs during the previous year to ₹63.16 lacs during the current year and reduction in other income (i.e. interest on Term Deposits with Bank, Bonds, ICDs etc) from ₹166.48 lacs during the previous year to ₹103.98 lacs during the current year. In fact, the Merchant Banking fee has increased from ₹53.15 lacs during the previous year to ₹ 67.31 lacs during the current year. Although there was an overall improvement in the capital market there was a decrease in the total income and profit after tax of the company which directors expect to improve in the coming years.

CHANGES IN THE NATURE OF BUSINESS

There has been no change in the nature of business of the Company during the year under review. The company is mainly engaged in the providing merchant banking services to its clients. In addition, income also arises from the sale of investment made by the company.

SHARE CAPITAL

During the year under review, the company has not increased its paid up capital. The paid up equity share capital of the company as on March 31, 2018 is ₹3,01,16,000. During the year under review, the company has neither issued shares with differential voting rights nor granted stock options or sweat equity.

TRANSFER TO RESERVE

No amount was transferred to or from General Reserve or Securities Premium Account during the year under review. Entire profit of the company for the year under review was transferred to Profit & Loss Account of the Company.

DIVIDEND

The Board of Directors does not recommend any dividend for the year 2017-2018 with a view to reinvest the profit for the operations of the Company.

DIRECTORS**Constitution of the Board**

The Board of Directors of the Company is constituted in compliance with the Companies Act and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has a balanced board with optimum combination of Executive,

CHARTERED CAPITAL AND INVESTMENT LIMITED

Non-Executive and Woman Directors which includes independent professionals. As on March 31, 2018, the Board of Directors of the company comprises of 6 Directors. Their details as on March 31, 2018 are as under:

Name	Category/ Designation	No. of outside Directorship and Committee Membership/ Chairmanship				Inter se relationship between Directors
		Directorship [#]		Committee membership/ Chairmanship*		
		Public Company	Private Company	Membership	Chairmanship	
Mr. Sanatan N. Munsif	Independent Director & Chairman	Nil	Nil	Nil	Nil	Nil
Mr. A. L. Sanghvi	Promoter Director, Non Executive Director & Vice Chairman	Nil	1	Nil	Nil	Nil
Mr. Mohib N. Khericha	Promoter Director, Managing Director	4	9	1	4	Husband of Mrs. Sofia M Khericha
Mrs. Sofia M. Khericha	Promoter Director, Non Executive Woman Director	Nil	1	Nil	Nil	Wife of Mr. Mohib N Khericha
Mr. Deepak P. Singhvi	Independent Director	Nil	4	Nil	Nil	Nil
Mr. Ashok Kavdia	Independent Director	1	1	Nil	2	Nil

* Only Audit Committee and Stakeholders Relationship Committee of public limited companies have been considered.

Outside Directorship of Directors does not include directorship in any foreign company.

Appointment/Re-appointment of Directors

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the company, Mr. A. L. Sanghvi, Director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment. Accordingly, consent of the members is being sought for re-appointment of Mr. A. L. Sanghvi as a director liable to retire by rotation.

The Board of Directors has reappointed, subject to approval of shareholders, Mr. Mohib N Khericha as Managing Director of the Company for a period of 5 years w.e.f April 1, 2019 upto March 31, 2024.

A brief resume of the all the Directors proposed to be appointed / re-appointed, nature of their expertise in specific functional areas, names of companies in which they hold directorships and memberships / chairmanships of Board Committees, shareholding and relationships between directors inter-se, are provided in the Notes to the Notice of the Annual General Meeting.

Changes in Directors and Key Managerial Personnel

During the year under review, shareholders of the company at their previous Annual General Meeting approved the re-appointment of Mrs. Sofia M Khericha, who was liable to retire by rotation and had offered herself for re-appointment.

Mr. A.L. Sanghvi, Director of the company retires by rotation at the ensuing Annual General Meeting of the Company and being eligible, has offered himself for reappointment.

Pursuant to provisions of sections 203 of the Companies Act, 2013, the key managerial personnel (KMP) of your company are Mr. Mohib N Khericha, Managing Director, Mr. Javed S Saiyed, Chief Financial Officer and Mr. Manoj Kumar Ramrakhyani, Company Secretary of the Company. There has been no change in the KMP during the year.

Board evaluation

A formal evaluation mechanism is in place for evaluation the performance of the Board, committees thereof, individual directors and the Chairman of the Board.

The evaluation of board is carried out annually as per the provisions of the Companies Act, 2013, rules thereof and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Performance evaluation of each Director is based on the criteria as laid down from time to time by the Nomination and Remuneration Committee.

Criteria for performance evaluation includes aspects such as attendance for the meetings, participation and independence during the meetings, interaction with Management, Role and accountability to the Board, knowledge and proficiency and any other factors as may be decided by the Nomination and Remuneration Committee. Further, performance evaluation of an Executive Director is done based on business achievements of the company.

The independent directors have also met separately on February 13, 2018.

Remuneration Policy

The Board has on the recommendation of the Nomination and Remuneration Committee framed a policy for the selection and appointment of directors, KMP & senior management personnel and their remuneration. The requisite detail as required under section 178(3) and (4) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is attached herewith as "Annexure-A".

Number of meetings of the Board

The Board of Directors met 6 times during the year. The attendance of each Director at the Board Meetings and last Annual General Meeting held during the year under review are as under:

Director	No. of Board Meetings		Last AGM attended
	Held	Attended	
Mr. Sanatan Munsif	6	4	No
Mr. A.L. Sanghvi	6	6	Yes
Mr. Mohib N. Khericha	6	6	Yes
Mr. Ashok Kavdia	6	6	Yes
Mr. Deepak Singhvi	6	2	No
Mrs. Sofia M Khericha	6	6	No

Declaration by Independent Directors

All the Independent Directors of the company have furnished declarations that they comply the conditions of being Independent as per Section 149(6) & (7) of the Companies Act, 2013.

MANAGEMENT DISCUSSION AND ANALYSIS

Pursuant to Regulation 34(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis Report has been enclosed herewith as "Annexure-B" and forms part of Director's Report.

EXTRACT OF ANNUAL RETURN

The details forming part of the extract of the Annual Return in form MGT-9 as required under section 92(3) of the Companies Act, 2013 is attached as "Annexure - C".

CORPORATE GOVERNANCE

We are attaching a separate report on Corporate Governance in the annual report marked as "Annexure-D" to the Director's Report.

CEO/CFO CERTIFICATION

A certificate from the Managing Director and Chief Financial Officer, Pursuant to Regulation 17(8) read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been placed before the board at its meeting held on August 29, 2018 and has been disclosed in the Corporate Governance Report forming part of Annual Report.

STOCK EXCHANGES

The Company's shares are presently listed on BSE Limited. The company has paid necessary listing fees of BSE for the year 2018-2019.

DIRECTORS' RESPONSIBILITY STATEMENT:

As per section 134(3) of the Companies Act, 2013, the Directors state that:

- i) In the preparation of the annual accounts for the year ended March 31, 2018, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- ii) The directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2018 and of the profit of the company for the year ended on that date;
- iii) The Directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) The Directors have prepared the annual accounts on a going concern basis;
- v) The directors have laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively;
- vi) The directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CHARTERED CAPITAL AND INVESTMENT LIMITED

REPORTING OF FRAUD BY AUDITORS OF THE COMPANY

There are no incidence of fraud reported by the auditors as required under section 143 (12) of the Companies Act, 2013.

REPORTS BY AUDITORS

Statutory Auditor

At the 31st Annual General Meeting held on September 29, 2017, the members had approved appointment of M/s F P & Associates, Chartered Accountants, (Firm Registration No: 0143262W) Ahmedabad, as the Statutory Auditors of the Company for a period of 5 years that began from the conclusion of the 31st Annual General Meeting until the conclusion of 36th Annual General Meeting to be held in year 2022 subject to ratification of their appointment at every Annual General Meeting on such remuneration as may be mutually agreed between the Board of Directors of the Company and the Statutory Auditors.

In accordance with Companies Amendment Act, 2017 enforced on May 7, 2018 by Ministry Of Corporate Affairs, the appointment of statutory auditors is not required to be ratified at every Annual General Meeting.

There are no qualifications, reservations or adverse remarks or disclaimers made by the auditors in their report on the financial statements of the company for the financial year ended March 31, 2018. The notes on the Financial Statements referred to in the Auditors Reports are self-explanatory and do not call for any comments or explanations.

Secretarial Auditor

Pursuant to Section 204 of the Companies Act, 2013 Secretarial Audit Report for the financial year ended on March 31, 2018 given by M/s Nahidakhtar Vhora & Company, Practicing Company Secretaries is attached as "Annexure-E". The Secretarial Auditor Report are self-explanatory and do not call for any comments or explanations.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186 OF COMPANIES ACT, 2013

Particulars of loans and guarantee given and the investments made by the company as at March 31, 2018 are forming part of financial statements.

STATE OF THE COMPANY'S AFFAIR

During the year under review, the total income of the Company decreased to ₹235.26 lacs from ₹ 388.22 lacs during the previous year. The profit after tax also decreased from ₹235.27 lacs during the previous year to ₹105.97 lacs during the current year mainly due to reduction in other operating income (i.e. income on non-current investment) from ₹ 168.22 lacs during the previous year to ₹63.16 lacs during the current year and reduction in other income (i.e. interest on Term Deposits with Bank, Bonds, ICDs etc) from ₹166.48 lacs during the previous year to ₹103.98 lacs during the current year. In fact, the Merchant Banking fee has increased from ₹53.15 lacs during the previous year to ₹ 67.31 lacs during the current year. Although there was an overall improvement in the capital market there was a decrease in the total income and profit after tax of the company which directors expect to improve in the coming years.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY

No material changes and commitments affecting the financial position of the company have occurred between the end of financial year to which the financial statements relate and the date of the Directors' Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, RESEARCH AND DEVELOPMENT AND FOREIGN EXCHANGE EARNINGS AND OUTGO

A. Conservation of energy

- (a) **the steps taken or impact on conservation of energy:** As the operations of the Company are not energy intensive, the same is not applicable. However, adequate measures have been initiated for conservation of energy.
- (b) **the steps taken by the company for utilizing alternate sources of energy:** Though the operations of the Company are not energy intensive, the company shall explore the alternate sources of energy as and when necessity arises.
- (c) **the capital investment on energy conservation equipments:** Nil

B. Technology absorption-

- (a) **The efforts made towards technology absorption:** The operations of the company are of a nature where no major technology is used and therefore same is not applicable.
- (b) **The benefits derived like product improvement, cost reduction, product development or import substitution:** Not Applicable
- (c) **In case of imported technology (imported during the last three years reckoned from the beginning of the financial year) :** Not Applicable
 - i. the details of technology imported;
 - ii. the year of import;
 - iii. whether the technology been fully absorbed;
 - iv. if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and
- (d) **The expenditure incurred on Research and Development :** Nil/ Not Applicable

C. Foreign exchange earnings and Outgo-

There was no inflow or outflow of foreign exchange during the year under review.

RISK MANAGEMENT POLICY

The organization is in the process of strengthening its Risk Management framework with an endeavour to enhance the control environment via risk mitigation and reducing the impact of risks concerning the business of the company within the acceptable levels. It has been carried out in a phased manner wherein due emphasis is being given on identification, assessment and mitigation thereof through economic control of those risks that endanger to the assets and business of the Company.

To achieve the aforesaid objectives, the Board of Directors of your company has framed the Risk Management policy to identify, assess and mitigate the risk associated with the Business of the Company.

CORPORATE SOCIAL RESPONSIBILITY POLICY (CSR)

The provisions of Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014, are not applicable to the Company as it doesn't fall in any of the criteria under section 135(1) of the Companies Act, 2013.

PARTICULARS OF REMUNERATION OF MANAGERIAL PERSONNEL AND RELATED DISCLOSURES

The ratio of remuneration of each director to the median employee's remuneration and other details in terms of section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and remuneration of Managerial personnel) Rules, 2014 forms part of this report and is attached as "Annexure-F".

None of the employees of the Company was in receipt of remuneration in excess of the limits prescribed under rule 5(2) & 5(3) of the Companies (Appointment and remuneration of Managerial personnel) Rules, 2014, during the year under review. Accordingly, no such disclosure is required to be made.

POLICY FOR PREVENTION OF SEXUAL HARASSMENT

The Company has framed a policy on prevention of sexual harassment of women staff at workplace. No case was reported during the year under review under the policy.

WHISTLE BLOWER POLICY/VIGIL MECHANISM

The Company has formulated a vigil mechanism through Whistle Blower Policy dealing with the instances of unethical behavior, actual or suspected, fraud or violation of the company's code of conduct. The details of the policy is explained in the Corporate Governance Report and also posted on the website of the Company.

AUDIT COMMITTEE

The detail of the Audit Committee including its composition and terms of reference is mentioned in the Corporate Governance Report forming part of the Directors' Report.

The Board, during the year under review, had accepted all recommendations made to it by the Audit Committee.

INTERNAL CONTROL SYSTEMS

The Company maintains adequate and effective Internal Control System commensurate with its size and nature of business. Company believe that internal control system provide, among other things, a reasonable assurance that transactions are executed with management authorization and that they are recorded in all material respects to permit preparations of financial statements in conformity with established accounting principles and that the asset of the company are adequately safeguarded against significant misuse or loss.

Some significant features of the Internal Control Systems are:

- Implementation and control of all transactions including finance, requisitions, quality and costing;
- Internal audits are conducted by external auditors and they audit all aspects of business;
- Extensive Audit programme and periodic review by Management and Audit Committee.

The Audit Committee closely interacts with and guides management and alongwith statutory auditors and internal auditors' reviews significant findings and follows up thereon.

RELATED PARTY TRANSACTIONS

There is no related party transaction during the year under review, except the remuneration paid to Directors, their relative and KMPs of the Company. Related party transactions policy is available on website of the company.

The details of related parties transaction for the financial year 2017-18 is given in notes the financial statement of the Company.

DEPOSITS

During the year Company has not accepted any fixed deposits. As on March 31, 2018, there are no fixed deposits with the Company.

CHARTERED CAPITAL AND INVESTMENT LIMITED

SIGNIFICANT ORDERS PASSED BY THE REGULATORS, COURTS OR TRIBUNALS IMPACTING GOING CONCERN AND COMPANY'S OPERATIONS

To the best of our knowledge, the company has not received any such orders passed by the regulators, courts or tribunals during the year, which may impact the going concern status or company's operations in future.

ACKNOWLEDGEMENT

The Board of Directors wish to express their gratitude and appreciation for the continuous support and co-operation extended by the Banks, the Securities and Exchange Board of India, the Stock Exchange, various Government authorities, Financial Institutions and all shareholders.

Your Directors would also like to take this opportunity to express their appreciation for the dedicated efforts of the employees of the Company.

CAUTIONARY NOTE

The statements forming part of the Directors' Report may contain certain forward looking remarks within the meaning of applicable security laws and regulations. The actual results, performance, achievements of the company may be materially different from any future results, performance or achievements that may be expressed or implied by such forward looking statements.

For and on behalf of Board of Directors

Place : Ahmedabad
Date: August 29, 2018

Mohib N Khericha
Managing Director

A L Sanghvi
Vice Chairman

ANNEXURE – A
NOMINATION & REMUNERATION POLICY

Introduction:

This policy applies to the Board of directors, Key Managerial Personnel and Senior Management Personnel of Chartered Capital And Investment Limited. ("The Company").

The policy envisages framework for nomination, remuneration and evaluation of Board of Directors, Key Managerial Personnel and Senior Management Personnel in adherence to the requirement of section 178 of the Companies Act, 2013, Clause 49 of the Listing Agreement and in line with the company philosophy toward nurturing its human resource.

The Company has a Remuneration Committee of the Board, consisting of three Non Executive Directors, pursuant to requirements of the Companies Act, 2013 and Listing Agreements with the Stock Exchanges. In order to align with the provisions of the Companies Act, 2013 and the Listing Agreement, the Board in their meeting held on August 14, 2014 reconstituted the "Remuneration Committee" to "Nomination and Remuneration Committee".

1. Definitions:

"Board" means the Board of Directors of the company.

"Independent Director" means a director referred to in Section 149(6) of the Companies Act, 2013.

"Key Managerial Personnel ('KMP')" means

- (i) Chief Executive Officer or the Managing Director or the Manager;
- (ii) Whole-time Director;
- (iii) Chief Financial Officer;
- (iv) Company Secretary; and
- (v) Such other officers as may be prescribed under the act from time to time.

"Nomination and Remuneration Committee" ("Committee") means the Committee of the Board constituted or re-constituted from time to time under the provisions of Clause 49 of the Listing Agreement and Section 178 of the Companies Act, 2013.

"Senior Management Personnel ('SMP')" means a company employee who is member of its core management team excluding Board of Directors and are one level below the executive directors, including functional heads.

Unless the context otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them herein.

2. Appointment and removal of Director, KMP and SMP**2.1. Criteria for appointment of Director, KMP and SMP**

The Committee shall consider the following factors for identifying the person who are qualified to becoming Director and who can be appointed as KMP or SMP:

- 2.1.1. The Committee shall identify and ascertain the integrity, qualification, expertise and experience of the person for appointment as Director or as KMP or SMP and recommend to the Board his/ her appointment
- 2.1.2. A Person should possess adequate qualification, expertise and experience for the position he / she is considered for appointment. The Committee has discretion to decide whether qualification, expertise and experience possessed by a person are sufficient / satisfactory for the concerned position.
- 2.1.3. An independent director shall possess appropriate skills, experience and knowledge in one or more fields of finance law, management, sales, marketing, administration, research, corporate governance, technical operations or other disciplines related to the Company's business.
- 2.1.4. The Company may appoint or continue the employment of any person as Wholetime Director who has attained the age of seventy years subject to the approval of shareholders by passing a special resolution. The explanatory statement annexed to the notice for such motion indicating the justification for appointing such person.
- 2.1.5. The Company should ensure that the person so appointed as Director/ Independent Director/ KMP / SMP

CHARTERED CAPITAL AND INVESTMENT LIMITED

shall not be disqualified under the Companies Act, 2013, rules made there under, or any other enactment for the time being in force.

2.1.6. The Director/Independent Director/KMP/SMP shall be appointed as per the procedure laid down under the provisions of the Companies Act, 2013, rules made thereunder, or under listing agreement or any other enactment for the time being in force.

2.1.7. Independent Director shall meet all criteria specified in Section 149(6) of the Companies Act, 2013 and rules made thereunder and / or as specified in Clause 49(II) (B) of the listing agreement.

The Nomination and Remuneration Committee shall have discretion to consider and fix any other criteria or norms for selection of the most suitable candidate(s).

2.2. CRITERIA FOR DETERMINING POSITIVE ATTRIBUTES & INDEPENDENCE OF DIRECTORS

Criteria for determining positive attributes:

The Committee shall consider the following factors for determining positive attributes of directors (including independent directors):

2.2.1. Directors are to demonstrate integrity, credibility, trustworthiness, ability to handle conflict constructively, and the willingness to address issues proactively.

2.2.2. Actively update their knowledge and skills with the latest developments in the financial services industry, market conditions and applicable legal provisions.

2.2.3. Willingness to devote sufficient time and attention to the Company's business and discharge their responsibilities.

2.2.4. To assist in bringing independent judgment to bear on the Board's deliberations especially in issues of strategy, performance, risk management, resources, key appointments and standards of conduct.

2.2.5. Ability to develop a good working relationship with other Board members and contribute to the Board's working relationship with the senior management of the Company.

2.2.6. To act within their authority, assist in protecting the legitimate interests of the Company, its shareholders and employees.

Criteria for determining Independence:

The Independent Director shall qualify the criteria of independence mentioned in Section 149(6) of the Companies Act, 2013 and rules related thereto and in Clause 49(II) (B) of the listing agreement.

3. Board Diversity

The Board shall have an optimum composition of Directors comprising of experts from the different fields as may be decided by the Committee from time to time.

4. Remuneration of Managing Director/Whole-Time Directors:

The terms and conditions of appointment and remuneration payable to Managing Director and Whole-Time Directors shall be recommended by the Nomination and Remuneration Committee to the board subject to the overall limits provided under the Companies Act, 2013 and rules made thereunder including any modifications and re-enactments thereto which shall be subject to approval by the shareholders at next Annual General Meeting of the company, if required and by the Central Government in case such appointment is at variance to the conditions specified schedule V of the Companies Act, 2013. Approval of the central government is not necessary if the appointment is made in accordance with the condition specified in schedule V to the act.

As per the provision of Companies Act, 2013, the Company may appoint a person as its Managing Director or Manager, Whole-Time Director for a term not exceeding five years at a time.

The executive directors may be paid remuneration either by way of a monthly payment or at a specified percentage of net profits of the company or partly by one way and partly by other. The Board may approve payment of commission on the profits of the company subject to the overall limits provided into the act.

The break-up of the pay scale, performance bonus and quantum of perquisites including, employer's contribution to Provident Fund, pension scheme, medical expenses, etc. shall be decided and approved by the board on the recommendation of the committee and shall be within the overall remuneration approved by the share holders and Central Government, wherever required.

While recommending the remuneration payable to managing or whole time director, the committee shall inter alia; have regard to the following matters:

- Financial and operating performance of the company
- Relationship between remuneration and performance
- Industry/ sector trends for the remuneration paid to executive directors

5. Remuneration to Non Executive / Independent Director:

The Non Executive / Independent Director may receive remuneration by way of sitting fees for attending meetings of Board or Committee thereof and are eligible for reimbursement of expenses for participation in board and other meetings.

Based on recommendation of committee, the board may decide the sitting fees payable to Non-executive directors provided that such fees shall not exceed the maximum permissible limit under the Companies act, 2013.

6. Nomination and Remuneration of KMP & SMP:

The Executive management of a company is responsible for the day to day management of a company. The Companies Act, 2013 has used the term "Key Managerial Personnel" to define the executive management.

The KMP is point of first contact between the company and its stakeholders. While the Board of Directors responsible for providing the oversight, it is Key Managerial Personnel and the Senior Management Personnel who are responsible for not just laying down the strategies as well as its implementation.

Among the KMP, remuneration of a Managing Director and Whole Time Director, shall be governed by the Section 178 of the Companies Act, 2013 dealing with "Remuneration of Managing Director and Whole Time Director".

Apart from the directors, the remuneration of all the other KMP such as the Chief Financial Officer and Company Secretary and any other officer that may be prescribed under the statute from time to time shall be determined by the committee of the company in consultation with the Managing Director and the Whole Time Director.

The Remuneration determined for all Senior Management Personnel shall be in line with the Company's philosophy to provide fair compensation to Key- Executive officer based on their performance and contribution to the company and to provide incentives.

7. Criteria for evaluation of Board

The evaluation of board shall be carried out annually as per the provisions of the Companies Act, 2013, rules thereof and Listing Agreement.

Performance evaluation of each Director will be based on the criteria as laid down from time to time by the Nomination and Remuneration Committee.

Criteria for performance evaluation shall include aspects such as attendance for the meetings, participation and independence during the meetings, interaction with Management, Role and accountability to the Board, knowledge and proficiency and any other factors as may be decided by the Nomination and Remuneration Committee.

Further, performance evaluation of an Executive Director will also base on business achievements of the company.

8. Review and Amendment

- i. The Nomination and Remuneration Committee or the Board may review the Policy as and when it deems necessary.
- ii. The Nomination and Remuneration Committee may issue the guidelines, procedures, formats, reporting mechanism and manual in supplement and better implementation to this Policy, if it thinks necessary.
- iii. This Policy may be amended or substituted by the Nomination and Remuneration Committee or by the Board as and when required.

MANAGEMENT DISCUSSION AND ANALYSIS

A. Industry Structure, Developments and Outlook

The company is operating in the Merchant Banking industry; therefore its performance is largely dependent on the state of the capital markets and the macroeconomic conditions, within the country and globally.

Indian economy continues to be one of the fastest growing economies around the world, despite the two major reforms, namely GST and Demonetisation that deterred the growth rate in the short run. With a policy change such as GST, which is of a huge scale, scope, and complexity, the transition unsurprisingly encountered challenges of policy, law, and information technology systems, which especially affected the informal sector in the country. In the second half of the year, the economy witnessed signs of revival. Economic growth improved as the shocks began to fade, corrective actions were taken, and the synchronous global economic recovery boosted exports. The GST implementation also brought about a 50% increase in unique indirect taxpayers.

Going ahead we believe growth trajectory will remain strong and improve further based on stabilisation of GST regime and other reforms. Rural Economy should also get a fillip with IMD forecasting FY19 to be the third consecutive year of normal monsoon. Most importantly, we expect Banking sector NPA problems, which have been haunting the economy for the last 7 years, to finally near and end owing to a quicker resolution of stressed assets and PSU bank recapitalisation.

CAPITAL MARKETS

Capital markets have been buoyant and both primary and secondary markets have seen healthy growth in activities over the last one year. Corporates raised a record Rs. 2 trillion from primary markets via IPOs, QIP, rights issue etc. in FY17. The domestic investors are now a dominant player in equity markets even as foreign portfolio flows have decelerated. Investments in mutual funds via 'Systematic Investment Plan' or SIPs have gained significant traction and collections via SIPs have more than doubled in the last two years. AMFI also contributed to the popularisation of mutual fund investments, majorly through its nationwide campaign over the years of "Mutual Fund sahi hai". However, mutual fund AUM as a percentage of GDP is low in India as compared to its peers. Driven by rise in domestic investments and an optimistic outlook for earnings growth, Indian equity indices hit all-time highs in early 2018.

Primary Markets

The number of Public Issues in India increased from 106 in FY2017 to 202 in FY2018. The amount of funds raised through Public Issues in FY2018 was Rs. 83696 crores, up from Rs. 29088 crores in the previous year. The largest issue raised during 2017-18 was IPO (OFS) issue by General Insurance Corporation of India (Rs. 11,176 crore), which was followed by another IPO (OFS) issue by The New India Assurance Company Limited (Rs. 9,467 crore). While the amount raised through rights issues rose significantly from Rs. 3,720 crore in 2016-17 to Rs. 21,400 crore in 2017-18, further the resource mobilised through public issue of debt declined from Rs. 29,328 crore in 2016-17 to Rs. 5,173 crore in 2017-18. During 2017-18, 53 issues garnered a total of Rs. 67,257 crore through the QIP route as compared to Rs. 8,464 crore raised in 2016-17.

B. Opportunities & Threats

Opportunities:

- Low penetration of financial services and products in India;
- Regulatory reforms would aid greater participation of all class of investors;
- Favorable demographics like huge middle class, larger younger population with disposable income and investible surplus, change in attitude from wealth creation and risk taking abilities of the youth etc.;
- Corporate are looking at expanding in overseas/domestic markets through merger & acquisitions and Corporate advisory Services.

Threats:

- Execution Risk;
- Increased competition from local and global players operating in India;
- Regulatory Changer impacting the landscape of business;
- Unfavorable economic condition.

C. Segment-wise or Product-wise Performance

The Company is engaged primarily in Merchant Banking activities and there are no separate reportable segments as per the Accounting Standard 17.

D. Risk Management

It is our constant endeavour to ensure that every risk we take has been thoroughly assessed, and that all risks are concomitant with their potential return. We have worked to strengthen our enterprise wide risk management processes and practices through our risk philosophy, whose core lies in the identification, measurement, monitoring and action along with the development of risk mitigation plans.

Our risk management process is overseen by the Board of Directors. Our risk management approach and practices continued to focus on minimizing the adverse impact of risks on our business objectives and to enable the Company to leverage market opportunities based on risk-return parity. Our periodic assessment and monitoring of business risk and regulatory environment resulted in timely deployment of appropriate mitigation measures.

E. Internal Control Systems & Their Adequacy

The company's internal control systems are adequate and provide, among other things, reasonable assurance of recording transactions of operations in all material respects and of providing protection against significant misuse or loss of company assets. The internal control systems lay down the policies, authorization and approval procedures. The adequacy of the internal control systems has been reported by the auditors under the Companies (Auditor's Report) Order, 2016.

F. Discussion on Financial Performance

During the year under review, the total income of the Company decreased to Rs.235.26 lacs from Rs. 388.22 lacs during the previous year. The profit after tax also decreased from Rs.235.27 lacs during the previous year to Rs.105.97 lacs during the current year mainly due to reduction in other operating income (i.e. income on non-current investment) from Rs. 168.22 lacs during the previous year to Rs.63.16 lacs during the current year and reduction in other income (i.e. interest on Term Deposits with Bank, Bonds, ICDs etc) from Rs.166.48 lacs during the previous year to Rs.103.98 lacs during the current year. In fact, the Merchant Banking fee has increased from Rs.53.15 lacs during the previous year to Rs. 67.31 lacs during the current year. Although there was an overall improvement in the capital market there was a decrease in the total income and profit after tax of the company which directors expect to improve in the coming years.

G. Material Development in Human Resources / Industrial Relations Front, Including Number of People Employed

There has been no material development on the Human Resource / Industrial Relations front during the year. Employee relations at all levels continue to remain cordial. The Company had 8 employees as on March 31, 2018.

CAUTIONARY STATEMENT

Statements in this Management Discussion & Analysis describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic developments in the country and improvement in the state of capital markets, changes in the Government regulations, tax laws and other status and other incidental factors.

CHARTERED CAPITAL AND INVESTMENT LIMITED

ANNEXURE-C Form No. MGT-9

Extract of Annual Return as on the financial year ended on March 31, 2018

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

CIN	L45201GJ1986PLC008577
Registration Date	March 21, 1986
Name of the Company	Chartered Capital And Investment Limited
Category / Sub-Category of the Company	Public Limited Company, Limited by Shares
Address of the Registered office and contact details	711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006 Tel: 079-2657 5337, 2657 7571 Fax: 079-2657 5731 Email : info@charteredcapital.net
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Link Intime India Private Limited C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083 Tel No : +91 22 49186270 E-mail id : rnt.helpdesk@linkintime.co.in Website : www.linkintime.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Merchant Banking Services	649	28.61
2	Investment Income, Dividend Income and Interest Income	649	70.46

Source: National Industrial Classification 2008, Ministry of Statistics and Programme Implementation

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

S. NO	NAME AND ADDRESS OF THE COMPANY	CIN/GLN	HOLDING/ SUBSIDIARY/ ASSOCIATE	% of shares held	Applicable Section
1	Not Applicable as there is no holding, subsidiary or associate company.				

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the end of the year i.e. March 31, 2017				No. of Shares held at the end of the year i.e. March 31, 2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual /HUF	2148352	0	2148352	71.34	2148352	0	2148352	71.34	0.00
b) Central Govt / State Govt	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks / FI	0	0	0	0	0	0	0	0	0.00
e) Any Other....	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (1) :-	2148352	0	2148352	71.34	2148352	0	2148352	71.34	0.00

ANNUAL REPORT 2017-2018

Category of Shareholders	No. of Shares held at the end of the year i.e. March 31, 2017				No. of Shares held at the end of the year i.e. March 31, 2018				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2) Foreign									
a) NRI's Individuals	0	0	0	0	0	0	0	0	0.00
b) Other – Individuals	0	0	0	0	0	0	0	0	0.00
c) Bodies Corp.	0	0	0	0	0	0	0	0	0.00
d) Banks/FI	0	0	0	0	0	0	0	0	0.00
e) Any Other...	0	0	0	0	0	0	0	0	0.00
Sub-total (A) (2) :-	0	0	0	0	0	0	0	0	0.00
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	2148352	0	2148352	71.34	2148352	0	2148352	71.34	0.00
B. Public Shareholding									
1. Institutions									
a) Mutual Funds/UTI	0	0	0	0	0	0	0	0	0.00
b) Banks / FI	0	0	0	0	0	0	0	0	0.00
c) Central Govt / State Govt	0	0	0	0	0	0	0	0	0.00
d) Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
e) Insurance Companies	0	0	0	0	0	0	0	0	0.00
f) FIs	0	0	0	0	0	0	0	0	0.00
g) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0.00
h) Others (specify)	0	0	0	0	0	0	0	0	0.00
Sub-total (B) (1) :-	0	0	0	0	0	0	0	0	0.00
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	112768	300	113068	3.75	103402	300	103702	3.44	-0.31
ii) Overseas	0	0	0	0	0	0	0	0	0.00
b) Individuals									
i) Individual shareholders holding nominal share capital upto ₹ 1 lakh	196637	103330	299967	9.96	196985	103130	300115	9.97	0.01
ii) Individual shareholders holding nominal share capital in excess of ₹ 1lakh	408361	0	408361	13.56	409109	0	409109	13.58	0.02
c) Others (specify)									
Clearing Member	4886	0	4886	0.16	7733	0	7733	0.26	0.10
NRI (Repat.)	200	0	200	0.01	1000	0	1000	0.03	0.02
HUF	36766	0	36766	1.22	41589	0	41589	1.38	0.16
Sub-total (B) (2) :-	759618	103630	863248	28.66	759818	103430	863248	28.66	0.00
Total Public Shareholding (B)=(B) (1)+(B)(2)	759618	103630	863248	28.66	759818	103430	863248	28.66	0.00
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	
Grand Total (A+B+C)	2907970	103630	3011600	100.00	2908170	103430	3011600	100.00	0.00

Note : NRI (None Repatriable) Shareholder(s) forms part of individual only.

ii) Shareholding of Promoters

Sl No.	Shareholder's Name	Share holding at the end of the year i.e. March 31, 2017			Share holding at the end of the year i.e. March 31, 2018			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	MOHIB N. KHERICHA	1969352	65.39	0.00	1969352	65.39	0.00	4.63
2	AMRITLAL SANGHVI	50000	1.66	0.00	50000	1.66	0.00	0.00
3	SOFIA M. KHERICHA	129000	4.28	0.00	129000	4.28	0.00	0.00
	Total	2148352	71.34	0.00	2148352	71.34	0.00	0.00

iii) Change in Promoters' Shareholding (please specify, if there is no change)

There is no change in the shareholding of the any of the promoters i.e. Mr. Mohib N Khericha, Ms. Sofia M Khericha and Mr. A. L. Sanghvi.

CHARTERED CAPITAL AND INVESTMENT LIMITED

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	Name of Top 10 Shareholders	Share holding at the end of the year i.e. March 31, 2017		Share holding at the end of the year i.e. March 31, 2018		% change in share holding during the year
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1.	Javed S. Saiyed	139535	4.63	140415	4.66	0.03
2.	Shaheen Javed Saiyed	125200	4.16	125200	4.16	0.00
3.	Mazda Limited	45732	1.52	45732	1.52	0.00
4.	Bhaveshbhai Jivanbhai Saspara HUF	32150	1.07	32150	1.07	0.00
5.	Santoshben Rajendrakumar Gandhi	24768	0.82	24768	0.82	0.00
6.	Chartered Motors Pvt Ltd	24667	0.82	24667	0.82	0.00
7.	Lalit Kumar Gandhi	18188	0.60	18188	0.60	0.00
8.	Vibhaben Bhaveshbhai Saspara, Bhaveshbhai Jivanbhai Saspara	16900	0.56	16900	0.56	0.00
9.	Innovate Derivatives Private Limited	24012	0.80	15121	0.50	-0.30
10.	Hitesh Ramji Javeri, Radhabai Ramji Javeri, Harsha Hitesh Javeri	15108	0.50	15108	0.50	0.00
11.	Alpeshbhai Tulshibhai Saspara	15300	0.51	15000	0.50	-0.01

* The shares of the Company are traded on a regular basis on BSE and hence the date wise increase / decrease in shareholding is not indicated.

v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of the Directors and KMP	Share holding at the end of the year i.e. March 31, 2017		Share holding at the end of the year i.e. March 31, 2018		% change in share holding during the year
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	DIRECTORS					
	Mr. Mohib N. Khericha	1969352	65.39	1969352	65.39	0.00
	Mrs. Sofia M Khericha	129000	4.28	129000	4.28	0.00
	Mr. A. L. Sanghvi	50000	1.66	50000	1.66	0.00
	Mr. Ashok Kavdia	0	0.00	0	0.00	0.00
	Mr. Deepak P. Singhvi	0	0.00	0	0.00	0.00
	Mr. Sanatan N. Munsif	0	0.00	0	0.00	0.00
	KMP					
	Mr. Javed S. Saiyed	139535	4.63	140415	4.66	0.03
	Mr. Manoj Kumar Ramrakhyani	0	0.00	0	0.00	0.00

Note: For details about the datewise change in shareholding of Mr. Mohib N Khericha, please refer table in para iii) above.

vi) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment as on March 31, 2018:

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	27304085.00	0	0	27304085.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	27304085.00	0	0	27304085.00
Change in Indebtedness during the financial year				
• Addition	0	0	0	0
• Reduction	24688597.00	0	0	24688597.00
Net Change	24688597.00	0	0	24688597.00
Indebtedness at the end of the financial year				
i) Principal Amount	2615488.00	0	0	2615488.00
ii) Interest due but not paid	0	0	0	0
iii) Interest accrued but not due	0	0	0	0
Total (i+ii+iii)	2615488.00	0	0	2615488.00

vii) REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
		Mr. Mohib N. Khericha		
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1440000.00		1440000.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0		0
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0		0
2.	Stock Option	0		0
3.	Sweat Equity	0		0
4.	Commission	0		0
	- as % of profit	0		0
	- others, specify...	0		0
5.	Others, please specify (Provident fund)	21600.00		21600.00
	Total (A)	1461600.00		1461600.00
	Ceiling as per the Act	As per Part II of Schedule V of the Companies Act 2013		

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of Directors			Total Amount
1.	Independent Directors				
	Names of Directors	Mr. Ashok Kavdia	Mr. Deepak P. Singhvi	Mr. Sanatan N. Munsif	
	• Fee for attending board committee meetings	0	0	0	0
	• Commission	0	0	0	0
	• Others, please specify	0	0	0	0
	Total (1)	0	0	0	0
2.	Other Non-Executive Directors				
	Names of Directors	Mr. A. L. Sanghvi	Mrs. Sofia M Khericha		
	• Fee for attending board committee meetings	0	0		0
	• Commission	0	0		0
	• Others, please specify	0	0		0
	Total (2)	0	0		0
	Total (B)=(1+2)	0	0		0
	Total Managerial Remuneration	0	0	0	0
	Overall Ceiling as per the Act	No sitting fee is paid to any non-executive directors. However, as per Companies Act, 2013 read with relevant rules, sitting Fee of upto ₹1.0 lac can be paid for attending each Board/Committee meeting.			

CHARTERED CAPITAL AND INVESTMENT LIMITED

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

Sl. No.	Particulars of Remuneration	Key Managerial Personnel		
		Company Secretary	CFO	Total
	Name of KMP	Mr. Manoj Kumar Ramrakhyani	Mr. Javed S. Saiyed	
1.	Gross salary			
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	1238280.00	936600.00	2174880.00
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	0	
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	0	0	
2.	Stock Option	0	0	0
3.	Sweat Equity	0	0	0
4.	Commission			
	- as % of profit	0	0	0
	- others, specify...	0	0	0
5.	Others, please specify (Provident fund)	126720.00	60000.00	186720.00
	Total	1365000.00	996600.00	2361600.00

viii) PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment / Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty					
Punishment					
Compounding					
B. DIRECTORS					
Penalty					
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

ANNEXURE-D
REPORT ON CORPORATE GOVERNANCE

(Pursuant to Regulation 34(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

The following is report on Corporate Governance as implemented by your company.

Company's Philosophy on Corporate Governance

Sound Corporate Governance is a key driver of sustainable corporate growth and long-term value creation for the shareholders and protection of their interests. It is about promoting corporate transparency, accountability and it is an effective tool for ensuring and maintaining integrity of the management. Good corporate governance practices have always been an integral part of your company's philosophy and it is committed to achieving and maintaining the highest standard of corporate governance. Corporate Governance practices have to not only deal with the growing size of the business but also the increase in complexities of the organization structure that supports such aggressive growth. At present, in India, Corporate Governance standards for listed companies are regulated by the Securities & Exchange Board of India (SEBI) through SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Good corporate governance is an ongoing process for two reasons: to protect shareholders interest and to ensure that no shareholder benefits at the expense of others and the Board of Directors remain committed towards this goal.

A detailed Compliance Report in this regard is given below:

1. Company's Policy

The company perceives good corporate governance practices as an effective means for attaining higher corporate growth and long term shareholder value creation. The company firmly believes that its system and actions must be devoted for enhancing corporate performance and maximizing shareholder value in the long run. Our company treats the system of corporate governance not as a mere structure but as a way of corporate life.

2. Board of Directors

The Board of Directors of the Company is constituted in compliance with the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company has a balanced board with optimum combination of Executive and Non-Executive Directors which includes independent professionals. As on March 31, 2018, the Board of Directors of the company comprises of 6 Directors. Their details as on March 31, 2018 are as under:

Name	Category/ Designation	No. of outside Directorship and Committee Membership/ Chairmanship				Inter se relationship between Directors
		Directorship [#]		Committee membership/ Chairmanship [*]		
		Public Company	Private Company	Membership	Chairmanship	
Mr. Sanatan N. Munsif	Independent Director & Chairman	Nil	Nil	Nil	Nil	Nil
Mr. A. L. Sanghvi	Promoter Director, Non Executive Director & Vice Chairman	Nil	1	Nil	Nil	Nil
Mr. Mohib N. Khericha	Promoter Director, Managing Director	4	9	1	4	Husband of Mrs. Sofia M Khericha
Mrs. Sofia M. Khericha	Promoter Director, Non Executive Woman Director	Nil	1	Nil	Nil	Wife of Mr. Mohib N Khericha
Mr. Deepak P. Singhvi	Independent Director	Nil	4	Nil	Nil	Nil
Mr. Ashok Kavdia	Independent Director	1	1	Nil	2	Nil

* Only Audit Committee and Stakeholders Relationship Committee of public limited companies have been considered.

Outside Directorship of Directors does not include directorship in any foreign company.

CHARTERED CAPITAL AND INVESTMENT LIMITED

The attendance of each Director at the Board Meetings and last Annual General Meeting held during the year under review are as under:

Director	No. of Board Meetings		Last AGM attended
	Held	Attended	
Mr. Sanatan Munsif	6	4	No
Mr. A.L Sanghvi	6	6	Yes
Mr. Mohib N. Khericha	6	6	Yes
Mr. Ashok Kavdia	6	6	Yes
Mr. Deepak Singhvi	6	2	No
Mrs. Sofia M Khericha	6	6	No

The Board of Directors met 6 times during the year on the following dates:

May 30, 2017, July 10, 2017, August 30, 2017, September 14, 2017, December 14, 2017 and February 13, 2018

The criteria of maximum time gap between any two consecutive meetings shall not exceed four months has been followed by the Company.

The Company placed before the Board relevant information including those specified under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable from time to time.

Board Procedure

The annual calendar of Board Meetings is agreed upon at the beginning of the year. The agenda is circulated in advance to the Board Members. The items in the agenda are backed by the comprehensive background information to enable the Board to take appropriate decisions.

3. Code of Conduct

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management of the Company. Requisite annual affirmations of compliance with the respective codes have been made by the Directors and Senior Management of the Company. A declaration signed by the Managing Director to this effect is attached hereunder:

DECLARATION	
As provided under Regulation 26 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, all Board Members and Senior Management Personnel have affirmed compliance with the code of conduct of the company for the year ended March 31, 2018.	
For Chartered Capital And Investment Limited	
Mohib N. Khericha Managing Director	Place : Ahmedabad Date : August 29, 2018

4. Notes on Director seeking Appointment/ Re-Appointment

In accordance with the provisions of the Companies Act, 2013 and the Articles of Association of the company, Mr. A. L. Sanghvi, Director of the Company, who retires by rotation at the ensuing Annual General Meeting and being eligible, has offered himself for re-appointment.

The Board of Directors has also reappointed, subject to approval of shareholders, Mr. Mohib N Khericha as Managing Director of the Company for a period of 5 years w.e.f April 1, 2019 upto March 31, 2024.

Items/proposals seeking their re-appointment as director/MD have also been incorporated in the Notice for the approval of the shareholders. The brief resume and other information required to be disclosed under this Section is provided in the Notes to Notice of the Annual General Meeting.

5. Audit Committee

The Audit Committee consists of total three members including two Independent Directors and one non-Independent Director. The Audit Committee is headed by Mr. Ashok Kavdia an Independent Director as Chairman and Mr. Sanatan N Munsif and Mr. A. L. Sanghvi as members of the Committee. The Company Secretary is the Secretary of the Audit Committee.

All the current members of the Committee have relevant experience in financial matters and two members, including Chairman, of Committee, are members of the Institute of Chartered Accountants of India. The Chairman of the Audit Committee Mr. Ashok Kavdia attended last Annual General Meeting of the Company.

Composition of Audit committee

The Audit Committee of the company has been constituted with three directors, Viz.,

1. Mr. Ashok Kavadia - Chairman
2. Mr. A L Sanghvi - Member
3. Mr. Sanatan N Munsif - Member

The committee met 4 times during the year i.e. May 30, 2017, September 14, 2017, December 14, 2017 and February 13, 2018 and the attendances of members of the committee were as follows:

Member	No. of Meetings	
	Held	Attended
Mr. Ashok Kavadia	4	4
Mr. A L Sanghvi	4	4
Mr. Sanatan .N. Munsif	4	4

The Chief Financial Officer, representatives of Statutory Auditors, Internal Auditor are invited to the meetings of the Audit Committee.

Broad Terms of Reference

The powers, role and terms of reference of the Audit Committee covers the areas as contemplated under SEBI Listing Regulations and Section 177 of the Companies Act, 2013. The brief terms of reference of Audit Committee are as under:

1. oversight of the listed entity's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
2. recommendation for appointment, remuneration and terms of appointment of auditors of the listed entity;
3. approval of payment to statutory auditors for any other services rendered by the statutory auditors;
4. reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - a. matters required to be included in the director's responsibility statement to be included in the board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013;
 - b. changes, if any, in accounting policies and practices and reasons for the same;
 - c. major accounting entries involving estimates based on the exercise of judgment by management;
 - d. significant adjustments made in the financial statements arising out of audit findings;
 - e. compliance with listing and other legal requirements relating to financial statements;
 - f. disclosure of any related party transactions;
 - g. modified opinion(s) in the draft audit report;
5. reviewing, with the management, the quarterly financial statements before submission to the board for approval;
6. reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the board to take up steps in this matter;
7. reviewing and monitoring the auditor's independence and performance, and effectiveness of audit process;
8. approval or any subsequent modification of transactions of the listed entity with related parties;
9. scrutiny of inter-corporate loans and investments;
10. valuation of undertakings or assets of the listed entity, wherever it is necessary;
11. evaluation of internal financial controls and risk management systems;
12. reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
13. reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
14. discussion with internal auditors of any significant findings and follow up there on;
15. reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
16. discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;

CHARTERED CAPITAL AND INVESTMENT LIMITED

17. to look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
18. to review the functioning of the whistle blower mechanism;
19. approval of appointment of chief financial officer after assessing the qualifications, experience and background, etc. of the candidate;
20. Carrying out any other function as is mentioned in the terms of reference of the audit committee.

Audit Committee reviews the following information:

1. management discussion and analysis of financial condition and results of operations;
2. statement of significant related party transactions (as defined by the audit committee), submitted by management;
3. management letters / letters of internal control weaknesses issued by the statutory auditors;
4. internal audit reports relating to internal control weaknesses; and
5. the appointment, removal and terms of remuneration of the chief internal auditor shall be subject to review by the audit committee.
6. statement of deviations:
 - a. quarterly statement of deviation(s) including report of monitoring agency, if applicable, submitted to stock exchange(s) in terms of Regulation 32(1).
 - b. annual statement of funds utilized for purposes other than those stated in the offer document/prospectus/ notice in terms of Regulation 32(7).

6. Nomination & Remuneration Committee

As per the provisions of the Companies Act, 2013 and Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has constituted a Nomination and Remuneration Committee.

The Nomination and Remuneration Committee consists of total three members including two Independent Directors and one non-Independent Director. As on March 31, 2018, the Nomination & Remuneration Committee was headed by Mr. Ashok Kavdia an Independent Director as Chairman and Mr. Sanatan N Munsif and Mr. A. L. Sanghvi as members of the Committee. The Company Secretary is the Secretary of the Committee.

The composition of the Remuneration Committee as on March 31, 2018 was as under:

- a) Mr. Ashok Kavdia - Chairman
- b) Mr. Sanatan N. Munsif - Member
- c) Mr. A.L. Sanghvi - Member

Brief Terms of reference of Nomination & Remuneration Committee:

The powers, role and terms of reference of Committee covers the areas as contemplated under the SEBI Listing Regulations and Section 178 of the Companies Act, 2013. The brief terms of reference of Nomination & Remuneration Committee are as under:

1. Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other senior employees;
2. Formulation of criteria for evaluation of performance of Independent Directors and the Board;
3. Devising a policy on Board diversity;
4. Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down and recommend to the Board their appointment and removal;
5. To recommend / review remuneration of the Managing Director(s) and Whole-time Director(s)/Executive Director(s) based on their performance and defined assessment criteria;
6. To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.

The Managing Director's remuneration is in conformity with the existent laws and regulations and approved by the shareholders. He was paid a total remuneration of Rs.14,61,600 including provident fund. Detail of remuneration of Managing Director for the year ended March 31, 2018 is as under:

Particulars		Amount (Rs.)
Basic Salary	:	9,60,000
Perquisites/ Allowances	:	4,80,000
Contribution to PF	:	21,600
Total	:	14,61,600

Apart from remuneration payable to Mr. Mohib N. Khericha, Managing Director of the company, the Company does not pay any remuneration including bonus, stock options, pension, etc. to him or any other directors of the Company. Entire remuneration of Managing Director is fixed as per the terms of remuneration approved by shareholders. No performance linked incentive is being paid to the Managing Director or any other director of the Company. The appointment of Mr. Mohib N. Khericha as Managing Director is for a period of five years with effect from April 1, 2014. The appointment is subject to termination by 3 months notice on either side. No severance fee is payable to the Managing Director. The remuneration paid to Mr. Mohib N Khericha for the financial year 2017-18 is as per the terms approved by the shareholders at the 28th Annual General Meeting ("AGM") of the Company held on September 30, 2014 and further confirmed by shareholders at 30th AGM of the Company held on September 27, 2016. No stock option has been ever granted to him.

Non-executive directors are not paid any sitting fee for attending any Board Meetings or any meetings of the committee thereof. There is no other pecuniary relationship or transaction of the non-executive directors' vis-à-vis the company.

Details of existing Shareholding of Non-Executive Directors are as under:

Name of Director	No of Equity Shares
Mrs. Sofia M Khericha	1,29,000
Mr. Sanatan N. Munsif	Nil
Mr. A. L. Sanghvi	50,000
<i>Mr. Ashok Kavdia</i>	Nil
<i>Mr. Deepak P. Singhvi</i>	Nil

During the Financial Year 2017-18, no meeting of the Nomination & Remuneration committee was held.

Performance Evaluation Criteria for Independent Directors:

The performance evaluation criteria for independent directors are determined by the Nomination and Remuneration committee. An indicative list of factors that may be evaluated include participation and contribution by a director, commitment, effective deployment of knowledge and expertise, effective management of relationship with stakeholders, integrity and maintenance of confidentiality and independence of behaviour and judgement.

7. Stakeholders Relationship Committee

As per the provisions of the Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the company has constituted a Stakeholders Relationship Committee to specifically look into the mechanism of redressal of grievances of shareholders, debenture holders and other security holders.

The Stakeholders Relationship Committee consists of total three members including one Independent Director. The Stakeholders Relationship Committee is headed by Mr. Ashok Kavdia an Independent Director as Chairman and Mr. Mohib N Khericha and Mr. A. L. Sanghvi as members of the Committee.

As a measure of Good Corporate Governance and to focus on the shareholder's grievances and towards strengthening investor relations, a Stakeholders Relationship Committee has been constituted as a committee of the Board, to redress / minimize the grievance of shareholders/ Investors.

Brief terms of reference:

The brief terms of reference of Stakeholders Relationship Committee are as under:

1. To look into the redressal of shareholders and investors complaints like transfer of shares, non-receipt of Annual Report, non-receipt of declared dividend, revalidation of dividend warrant or refund order etc.
2. To consider and resolve the grievances of security holders of the company.

The committee comprises the following Directors namely:

1. Mr. Ashok Kavdia - Chairman
2. Mr. A.L. Singhvi - Member
3. Mr. Mohib N. Khericha - Member

During the year under review, no complaint from any stakeholder was received or is pending from Shareholders/investors or Stock Exchange or SEBI. The Compliance officer of the Company is Mr. Manoj Kumar Ramrakhyan, Company Secretary of the Company. During the Financial Year 2017-18, no meeting of the committee was held.

8. CEO/CFO Certification

Pursuant to Regulation 17(8) Read with Schedule II of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Managing Director and Chief Financial Officer of the Company have certified to the Board that:

- (a) They have reviewed financial statements and the cash flow statement for the year and that to the best of their knowledge and belief:
 - i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;

CHARTERED CAPITAL AND INVESTMENT LIMITED

- ii) these statements together present a true and fair view of the company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- (b) There are, to the best of their knowledge and belief, no transactions entered into by the company during the year which are fraudulent, illegal or violative of the company's code of conduct.
- (c) They accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of the internal control systems of the company pertaining to the financial reporting and they have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of internal controls, if any, of which they are aware and the steps they have taken or propose to take to rectify these deficiencies.
- (d) They have indicated, wherever applicable, to the auditors and the Audit committee
 - i) significant changes in internal control over financial reporting during the year;
 - ii) significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii) instances of significant fraud of which they have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

The above certificate was placed before the Board at its meeting held on August 29, 2018.

9. Report on Corporate Governance

A separate section on Corporate Governance forms part of the Annual Report. The Company is in full compliance with all the provisions of Corporate Governance clause in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

10. Compliance

The Company is in full compliance with all mandatory requirements of provisions of Corporate Governance in SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. A Certificate from the Statutory Auditors confirming compliance with the conditions of Corporate Governance as stipulated in SEBI (LODR) Regulations is annexed herewith and forms part of this report. The Company would review implementation of other non-mandatory requirements of Corporate Governance code in due course of time.

11. General Body Meeting

The location and time of the Annual General Meeting held during the last three years is as follows:

Date	Venue	Time
September 29, 2017	711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380006	11:30 am
September 27, 2016	711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380006	11:30 am
September 30, 2015	711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380006	11:00 am

No special resolution was passed at any of the above mentioned AGMs except 1 special business at the AGM held on September 27, 2016 relating to approval of payment of remuneration to Mr. Mohib N. Khericha (DIN : 00010365), Managing Director of the company for the remaining period of 2 years of his existing tenure (i.e. April 1, 2017 to March 31, 2019) as Managing Director of the Company.

In addition, no special resolution was passed last year through postal ballot. In addition, no special resolution is proposed to be conducted through postal ballot in the ensuing AGM.

12. Disclosures

a. Disclosures on materially significant related party transactions

The Senior Management Personnel of the Company have disclosed to the Board that no material, financial and commercial transactions have been made during the year under review in which they have personal interest and which may have a potential conflict with the interest of the Company at large.

During the Financial Year 2017-18, there was no transaction of a materially significant nature with the promoters, the directors or the key managerial personnel, their relatives that may have potential conflict with the interest of the company at large.

Transactions with related parties during the year are disclosed in the notes forming part of accounts in the Annual Report.

There is no related party transaction during the year under review, except the remuneration paid to Directors, their relative and KMPs of the Company. Related party transactions policy is available on website of the company at <http://www.charteredcapital.net/Policies/Policy%20On%20Material%20Related%20Party%20Transactions.pdf>

b. Disclosure of Accounting Treatment

The Company has followed all the relevant /applicable Accounting Standards issued by the ICAI while preparing the financial statements.

c. Details of non-compliance etc by the company related to capital markets

The Company has complied with all requirements of the SEBI (LODR) Regulations as well as other applicable regulations and guidelines of SEBI. Except as mentioned hereunder, no penalty has been levied or stricture has been passed by SEBI, Stock Exchanges or any other regulatory authority on matters relating to the capital market in the last three years except the disclosure made in this section of previous year's Annual Report.

d. Disclosure of Risk Management

Our risk management process is overseen by the Board of Directors. Our risk management approach and practices continued to focus on minimizing the adverse impact of risks on our business objectives and to enable the Company to leverage market opportunities based on risk-return parity. Our periodic assessment and monitoring of business risk and regulatory environment resulted in timely deployment of appropriate mitigation measures.

e. Whistle Blower Policy

The Company has formulated a vigil mechanism through Whistle Blower Policy dealing with the instances of unethical behavior, actual or suspected, fraud or violation of the company's code of conduct. Same has been review by the Audit Committee of the Company. No complaint has been received under the policy during the year under view. In the opinion of the Board, there was no case where a person was denied access to Audit Committee.

f. Policy for determination of materiality.

Pursuant to Regulation 30(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the board of directors of the company have devised a policy for determination of materiality of events or information to ensure timely and adequate disclosure of events or information to the investor community and to enable them to take well informed investment decisions with regards to the securities of the Company. The policy is available on the website of the company at <http://www.charteredcapital.net/Policies/Policy%20For%20Determination%20of%20Materiality.pdf>

g. Familiarization Programme for Independent Directors

Independent Directors at the time of their appointment are given the formal appointment letter mentioning various terms and conditions of their engagement. Independent Directors of the company are made aware of their role, duties, rights and responsibilities at the time of their appointment.

In order to familiarize the independent Directors with the business of the Company, presentation was made covering nature and scope of business, nature of industry in which company operates, profitability and future scope. The Board of Directors have complete access to the information within the company and to interact with senior management personnel. Independent Directors have freedom to interact with the management of the company. The Company has adopted a Familiarization Programme for its non-executive Directors including Independent Directors which is available at the website of the company at <https://www.charteredcapital.net/Familiarization%20Programmes%20imparted%20to%20Independent%20Director-2017-18.pdf>

h. Details of compliance with mandatory & non mandatory requirements.

The Company has adopted and complied with all the mandatory requirements as per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as applicable from time to time. The Company would review implementation of other non-mandatory requirements of Corporate Governance code in due course of time. The Company is already in compliance with non mandatory requirement relating to separate posts of chairperson and CEO as MD of the Company is not the chairman.

13. Means of Communication

Half-yearly report sent to each household of shareholders : No

Quarterly Results: newspapers in which normally published : Financial Express (Eng & Guj)

Any website, where displayed : Yes, www.charteredcapital.net

Whether it displays official news release : No

Presentation made to Institutional Investors or to Analyst : No

Management Discussion & Analysis forms part of this Annual Report.

GENERAL INFORMATION FOR SHAREHOLDERS**a) Annual General Meeting**

Date : September 29, 2018

Time : 11.30 a.m.

Place: 711, Mahakant, Opp. V.S. Hospital, Ellisbridge, Ahmedabad-380006

CHARTERED CAPITAL AND INVESTMENT LIMITED

b) The financial calendar (tentative)

Financial reporting for:

- Quarter ending June 30, 2018 - Already done on August 13, 2018
- Quarter ending September 30, 2018 - On or before November 14, 2018
- Quarter ending December 31, 2018 - On or before February 14, 2019
- Quarter ending and Year ending March 31, 2019 - On or before May 30, 2019

c) **Dates of Book closure** : From Friday, September 21, 2018 to, Saturday, September 29, 2018 (Both days inclusive) (for the purpose of Annual General Meeting of the Company)

d) Dividend Payment date

Not applicable (As no dividend is proposed for the financial year 2017-18)

e) Registered Office:-

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad-380006

Branch Office at Mumbai:-

418-C, "215 Atrium", Andheri Kurla Road, Andheri (East), Mumbai-400059

f) The equity shares of the company are listed on the BSE Limited having office at PJ Towers, Dalal Street, Mumbai - 400 001. The listing fee for the year 2018-2019 has been paid to the BSE Limited, where the shares of the Company are listed.

g) **Stock Code** : BSE Limited : 511696

h) **Demat ISIN Number for NSDL and CDSL** : INE953B01010

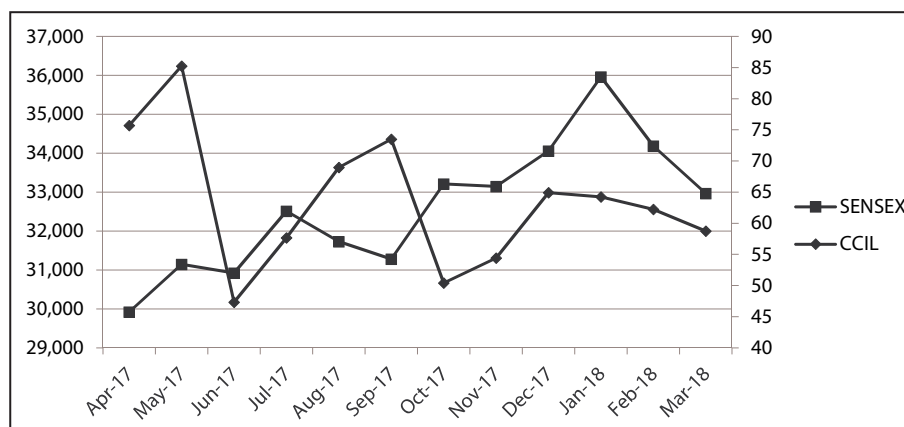
i) **Market price Data: High, Low during each month in last financial year i.e. April 1, 2017 to March 31, 2018 at BSE Limited are as below:**

Month	Highest Price (₹)	Lowest Price (₹)
April 2017	100.05	59.80
May 2017	94.00	71.95
June 2017	81.90	47.30
July 2017	57.65	45.20
August 2017	76.45	60.50
September 2017	77.00	70.00
October 2017	72.90	50.40
November 2017	54.40	47.00
December 2017	66.50	54.00
January 2018	71.40	60.75
February 2018	68.25	60.50
March 2018	59.20	51.80

Source: www.bseindia.com

j) Stock Performance

The comparison on the performance of the Company's share price vis-à-vis the BSE SENSEX during the year 2017-18 is as under:



k) **Registrar and Transfer Agents for Demat and Physical mode:**

Link Intime India Pvt Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Tel No : +91 22 49186270 ,
E-mail id : rnt.helpdesk@linkintime.co.in, Website : www.linkintime.co.in

l) **Registrars and Share Transfer System:**

The Company has appointed Link Intime India Private Limited, as Registrars and Share Transfer Agents. Share transfers in physical form, if any, are registered on a weekly basis and returned within a period of fifteen days provided all the documents are valid and complete in all respects.

m) **Distribution of Shareholding as on March 31, 2018**

No. of Shares	No. of Shareholders	% of Shareholders	No. of Shares held	% of total Shares
Up to 500	556	79.43	80449	2.67
501-1000	71	10.14	59922	1.99
1001-2000	19	2.71	30760	1.02
2001-3000	11	1.57	28059	0.93
3001-4000	5	0.71	17374	0.58
4001-5000	8	1.14	38800	1.29
5001- 10000	11	1.57	81105	2.69
10001 and above	19	2.71	2675131	88.83
Total	700	100.00	3011600	100.00

Category of Shareholders as on March 31, 2018

Category	No. of shares held	% of Shareholding
Promoters	2148352	71.34
Mutual funds and UTI	Nil	Nil
Private Corporate Bodies	103702	3.44
Indian Public	709174	23.55
NRI/OCBs	1050	0.03
Any Other (Clearing House, Clearing Member, HUF etc)	49322	1.64
Total	3011600	100.00

n) **Dematerialization of shares and Liquidity:** 96.57 % of total paid up capital has been dematerialized as on March 31, 2018.

o) **The company has not issue any GDRs/ADRs /Warrants or any convertible instruments.**

Address for Correspondence:**Company**

Chartered Capital and Investment Limited,
711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006
CIN : L45201GJ1986PLC008577, Email : info@charteredcapital.net, investors@charteredcapital.net
Website : www.charteredcapital.net, Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

Share Transfer Agent

Link Intime India Pvt Limited, C-101, 247 Park, L.B.S. Marg, Vikhroli (West), Mumbai – 400 083, Tel No : +91 22 49186270 ,
E-mail id : rnt.helpdesk@linkintime.co.in, Website : www.linkintime.co.in

CHARTERED CAPITAL AND INVESTMENT LIMITED

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To The Members of Chartered Capital & Investment Limited

We have examined the compliance of conditions of Corporate Governance by **Chartered Capital & Investment Limited** ('the Company'), for the year ended 31st March, 2018, as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub – Regulation (2) of Regulation 46 and paragraph C and D of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, ('Listing Regulations').

Managements' Responsibility

The compliance of conditions of Corporate Governance is the responsibility of the Company's management. This responsibility includes the design, implementation and maintenance of internal control and procedures to ensuring compliance with the conditions of the Corporate Governance stipulated in the SEBI Listing Regulations.

Auditor's Responsibility

Our responsibility is limited to examining the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

We have examined the books of account and other relevant records and documents maintained by the Company for the purpose of providing reasonable assurance on the compliance with Corporate Governance requirement by the Company.

We have carried out an examination of the relevant records of the Company in accordance with the Guidance Note Reports or Certificates for Special Purpose and the Guidance Note on Certificate of Corporate Governance, both issued by the Institute of Chartered Accountants of India (the ICAI). The Guidance Note on Reports or Certificates for Special Purposes requires that we comply with the ethical requirements of the Code of Ethics issued by the Institute of Chartered Accountants of India.

We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) 1, Quality Control for Firms that Perform Audits and Reviews of Historical Financial Information, and Other Assurance and Related Services Engagements.

Opinion

Based on our examination of the relevant records and according to the information and explanations provided to us and the representations provided by the Management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in Regulations 17 to 27, clauses (b) to (i) of sub – Regulation (2) of Regulation 46 and paragraph C and D of Schedule V of the Listing Regulations during the year ended 31st March, 2018.

We state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

**For F P& Associates
Chartered Accountants
Firm Registration No: 143262W**

**Place: Ahmedabad
Date : 30th August, 2018**

**F.S. SHAH
Partner
Membership No. 133589**

ANNEXURE-E
Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Financial year ended 31st March, 2018

[Pursuant to section 204(1) of the Companies Act, 2013 and
rule No.9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
Chartered Capital and Investment Limited.
711, Mahakant,
Opp. V.S. Hospital, Ellisbridge,
Ahmedabad – 380 006.

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **CHARTERED CAPITAL INVESTMENT LIMITED (CIN:L45201GJ1986PLC008577)** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the company's books, papers, minutes books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the company has, during the audit period covering the financial year ended on 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minutes' books, forms and returns filed and other records maintained by the company for the financial year ended on 31st March, 2018 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye- laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - c The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; (Not applicable to the company during the audit period)
 - d The Securities and Exchange Board of India (Share Based Employee Benefits) Regulations, 2014; (Not applicable to the company during the audit period)
 - e The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (Not applicable to the company during the audit period)
 - f The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and (Not applicable to the company during the audit period)
 - h The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; (Not applicable to the company during the audit period)
- (vi) Laws specifically applicable to the industry to which the company belongs, as identified by the management, that is to say:
 - a. SEBI (Merchant Bankers) Regulations, 1992
 - b. SEBI (Intermediaries) Regulations, 2008

CHARTERED CAPITAL AND INVESTMENT LIMITED

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Bombay Stock Exchange.
- (iii) SEBI Listing Obligations & Disclosure Requirements (LODR) Regulation, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

I further report that;

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings, as represented by the management, were taken unanimously.

I further report that;

There are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that; during the audit period, there was no instance of;

- (i) Public/Right/Preferential issue of shares / debentures/sweat equity, etc.
- (ii) Redemption / buy-back of securities
- (iii) Major decisions taken by the members in pursuance to section 180 of the Companies Act, 2013
- (iv) Merger / amalgamation / reconstruction, etc.
- (v) Foreign technical collaborations.

for **Nahidakhtar Vhora & Co.**
Company Secretaries

Nahidakhtar A. Vhora
(Proprietor)
M.No. 35492
CP. No.: 13187

Place : Ahmedabad
Date : August 29, 2018

ANNEXURE-F

Particulars Pursuant to Section 197(12) of the Companies Act, 2013 and rule 5(1) of Companies (Appointment and remuneration of Managerial Personnel) Rules, 2014:

- 1) Ratio of Remuneration of each director to the median remuneration of the employees of the company for the financial year ended March 31, 2018:

Sr. No.	Executive Director	Remuneration (₹ in lacs)	Median Remuneration* (₹ in lacs)	Ratio
1	Mr. Mohib N Khericha, Managing Director	14.616	9.750	1.50

* excluding Executive Directors

- 2) Percentage increase in the remuneration of each Director, CFO & Company Secretary in the financial year:

Sr. No.	Director, CFO & Company Secretary	% increase in the remuneration in financial year
1	Mr. Mohib N Khericha, Managing Director	0.00%
2	Mr. Javed S. Saiyed, CFO	19.87%
3	Mr. Manoj Kumar Ramrakhyani, Company Secretary	13.88%

- 3) Percentage increase in median remuneration of employees in the financial year: 17.27%
- 4) The number of permanent employees on the rolls of the company (other than Managing Director) as on March 31, 2017: 8
- 5) The Explanation on the relationship between average increase in remuneration and company performance:

Particulars	2017-18	2016-17
Total Income (₹ in lacs)	235.26	388.22
Profit before depreciation and taxes (₹ in lacs)	126.80	273.16
Profit (Loss) After Tax (₹ in lacs)	105.97	235.27

* Previous Year's figures have been regrouped, reclassified wherever considered necessary.

The average increase in remuneration is associated with and driven by achievement of individual corporate goals set for employees, industry trends, inflation and financial performance of the Company.

- 6) Comparison of the remuneration to Key Managerial Personnel against the performance of the Company:

The total remuneration of key managerial personnel's (other than director) increased on an average by 16.87% in 2017-18 whereas the profit after tax decreased by around 54.96 % in 2017-18. The increase in remuneration is not solely based on company performance but also includes various factors like individual performance, industrial trends, economic situation, future growth prospects etc. Average increase in remuneration of Key Managerial Personnel is based on Company's Remuneration Policy.

CHARTERED CAPITAL AND INVESTMENT LIMITED

- 7) Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last offer:

As per Quotes on BSE	As on March 31, 2018	As on March 31, 2017
Issued Share Capital (No. of Shares)	3011600	3011600
Market price of Equity Share of the Company (₹)	58.75	59.00
EPS (₹)	3.52	7.81
Price Earnings Ratio	16.69	7.55
Market Capitalization (₹ in lacs)	1769.32	1776.84
Issue price at last public offer	20.00	20.00
Increase / (decrease) in market price as on March 31, 2017 as compared to the issue price	38.75	39.00
% Increase / (decrease)	193.75	195.00

* Previous Year's figures have been regrouped, reclassified wherever considered necessary.

- 8) Average percentile increase already made in the salaries of the employees other than the Managerial Personnel in the last financial year and its comparison with the percentile increase in the Managerial Remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the Managerial Remuneration:

The average increase in salaries of the employees other than Managerial Personnel in 2017-18 was 18.03% and average percentage increase in the Key Managerial Personnel (other than Director) Remuneration for the year was 16.87%. Salaries of the Key Managerial Personnel and other employees were increased more or less in the same proportion as per industrial trends in the region.

- 9) Comparison of the each remuneration of the Key Managerial Personnel against the performance of the Company:

The comparison of the performance of the company and increase in the remuneration of the Key Managerial Personnel is given at point no. 5 & 2 respectively.

- 10) The key parameters for any variable components of remuneration availed by the Directors:

The directors are not being paid any variable remuneration.

- 11) The ratio of the remuneration of the highest paid director to that of the employees who are not director but receive remuneration in excess of the highest paid director during the year:

Not Applicable as none of the employees received the remuneration in excess of highest paid director of the company.

- 12) It is affirmed that the remuneration paid is as per the remuneration policy of the company.

INDEPENDENT AUDITOR'S REPORT**TO THE MEMBERS OF CHARTERED CAPITAL AND INVESTMENT LIMITED****Report on the Ind AS Financial Statements**

We have audited the accompanying Ind AS financial statements of **CHARTERED CAPITAL AND INVESTMENT LIMITED** ('the Company'), which comprise the Balance Sheet as at 31st March, 2018, and the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the Act') with respect to the preparation of these Ind AS financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Act, read with the Companies (Indian Accounting Standard) Rules, 2015, as amended and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Ind AS financial statements based on our audit.

In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and order issued under section 143(11) of the Act.

We conducted our audit of the Ind AS financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Ind AS financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Ind AS financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial controls relevant to the Company's preparation of the Ind AS financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Ind AS financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Ind AS financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2018, and its profit, total comprehensive income, its cash flows and the changes in equity for the year ended on that date.

Other Matters

The comparative financial information of the Company for the year ended 31st March, 2017 and the transition date opening Balance Sheet as at 1st April, 2016 included in these Ind AS financial statements, are based on the previously issued statutory financial statements prepared in accordance with the Companies(Accounting Standards) Rules, 2006 audited by the predecessor auditor whose report for the year ended 31st March, 2017 and 31st March, 2016 dated 30th May, 2017 and 26th May, 2016 respectively expressed an unmodified opinion on those financial statements, as adjusted for the differences in the accounting principles adopted by the Company on transition to the Ind AS, which have been audited by us.

Our opinion on the Ind AS financial statements and our report on Other Legal and Regulatory Requirements below is not modified in respect of these matters.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

CHARTERED CAPITAL AND INVESTMENT LIMITED

2. As required by Section 143(3) of the Act, based on our audit, we report to the extent applicable that:
- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and Statement of Changes in Equity dealt with by this report are in agreement with the relevant books of account;
 - d) In our opinion, the aforesaid Ind AS financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act;
 - e) On the basis of the written representations received from the directors as on 31st March, 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2018 from being appointed as a director in terms of Section 164(2) of the Act;
 - f) With respect to the adequacy of the Internal Financial Controls over financial reporting of the company, and the operating effectiveness of such controls, refer to our separate report in "Annexure B". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's Internal Financial Controls over financial reporting.
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014 as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company has disclosed the impact of pending litigations on its financial position in its Ind AS financial statements -Refer Note 32 to the financial statements.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For F & Associates
Chartered Accountants
Firm Registration No: 143262W

F.S. SHAH
Partner
Membership No. 133589

Ahmedabad
May 30, 2018

**ANNEXURE A TO THE INDEPENDENT AUDITOR'S REPORT
(Referred to the paragraph 1 under "Report on Other Legal and
Regulatory Requirements" section of our report of even date)**

- (i) (a) The company has maintained proper records showing full particulars including quantitative details and situation of its fixed assets;
- (b) The fixed assets were physically verified during the year by the Management in accordance with a regular programme of verification which, in our opinion, provides for physical verification of all the fixed assets at reasonable intervals having regard to the size of the company, nature and value of its assets. According to the information and explanation given to us, no material discrepancies were noticed on such verification.
- (c) In our opinion and according to information and explanations given to us and on the basis of an examination of the records of the Company, the title deeds of immovable properties are held in the name of the Company.
- (ii) As explained to us the Securities held as stock in trade have been verified by the Management with the statement of holdings provided by depository participants and brokers at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its business. No material discrepancies between the book records and the statement of holding provided by brokers and other depository participants were noticed.
- (iii) In our opinion and according to information & explanation given to us, the company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly the provisions of Clause (iii) of paragraph 3 of the order are not applicable to the Company.
- (iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Sections 186 of the Act in respect of investments made or loans or guarantees or security provided to the parties covered under Section 186.
- (v) According to the information and explanations given to us, the Company has not accepted any deposit nor has any unclaimed deposit within the meaning of the provisions of Sections 73 to 76 or any other relevant provision of the Act and the rules framed there under. Accordingly, the provisions of Clause (v) of paragraph 3 of the Order are not applicable to the Company.
- (vi) Company is engaged in service industries which are not covered by the Companies, (Cost Records and Audit) Rules, 2014. Accordingly the provisions of Clause (vi) of paragraph 3 of the Order are not applicable to the company.
- (vii) (a) According to the information and explanations given to us and the records of the Company, examined by us, in our opinion, the Company is regular in depositing the undisputed statutory dues including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax/ Value Added Tax, Service Tax, Customs Duty, Excise Duty, Cess and any other material statutory dues as applicable with the appropriate authorities.
- (b) According to the information and explanations given to us, no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax/ Value Added Tax, Service Tax, Customs Duty, Excise Duty, Cess and any other material statutory dues were in arrears as at 31st March, 2018 for a period of more than six months from the date they became payable.
- (c) According to the information and explanations given to us, there are no dues of Income Tax, Sales Tax, Service Tax, duty of customs, duty of Excise, Value Added Tax and cess which have not been deposited with the appropriate authorities on account of any dispute.
- (viii) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to a bank. The Company does not have any loans or borrowings from financial institutions or government and has not issued any debentures.
- (ix) The Company has not raised money by way of initial public offer or further public offer (including debt instruments) or term loans during the year. Accordingly, the provisions of Clause (ix) of paragraph 3 of the Order are not applicable to the Company.
- (x) According to the information and explanations given to us, no material fraud by the Company or on the Company by its officers or employees has been noticed or reported during the course of our audit.
- (xi) In our opinion and according to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of the Section 197 read with Schedule V to the Act
- (xii) In our opinion according to the information and explanations given to us, the Company is not a Nidhi Company. Accordingly the provisions of Clause (xii) of paragraph 3 of the Order are not applicable to the Company.
- (xiii) In our opinion and according to the information and explanations given to us the Company is in compliance with Section 177 and 188 of the Act, where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements as required by the applicable Indian accounting standards.

CHARTERED CAPITAL AND INVESTMENT LIMITED

- (xiv) According to the information and explanations given to us and based on our examinations of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transaction with the Directors or Persons connected with its Directors and covered under Section 192 of the Act. Accordingly the provisions of Clause (xv) of paragraph 3 of the Order are not applicable to the Company.
- (xvi) According to the information and explanations given to us, the Company is exempted from registration under Section 45- IA of the Reserve Bank of India Act, 1934.

Ahmedabad
May 30, 2018

For F P& Associates
Chartered Accountants
Firm Registration No: 143262W
F.S. SHAH
Partner
Membership No. 133589

ANNEXURE B TO THE INDEPENDENT AUDITOR'S REPORT (Referred to in paragraph 2(f) under "Report on Other Legal and Regulatory Requirements" section of our report of even date)

Report on the Internal Financial Controls under Clause (i) of sub-section 3 of Section 143 of the Companies Act, 2013 (the "Act")

We have audited the internal financial controls over financial reporting of CHARTERED CAPITAL AND INVESTMENT LIMITED (the "Company") as of 31st March, 2018 in conjunction with our audit of the Ind AS financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of the Company's business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's Internal Financial Control over Financial Reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered accountants of India and the Standards on Auditing prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of Internal Financial Controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate Internal Financial Control over Financial Reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the Internal Financial Controls system over Financial Reporting and their operating effectiveness. Our audit of Internal Financial Control over Financial Reporting included obtaining an understanding of Internal Financial Control over Financial Reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's Internal Financial Control system over Financial Reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's Internal Financial Control over Financial Reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS financial statements for external purposes in accordance with generally accepted accounting principles.

A Company's Internal Financial Control over Financial Reporting includes those policies and procedures that:

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of Internal Financial Controls system over Financial Reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the Internal Financial Controls over Financial Reporting, to future periods are subject to the risk that Internal Financial Controls over Financial Reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2018, based on the criteria for internal financial controls over financial reporting established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For F P& Associates

Chartered Accountants

Firm Registration No: 143262W

F.S. SHAH

Partner

Membership No. 133589

Ahmedabad
May 30, 2018

CHARTERED CAPITAL AND INVESTMENT LIMITED
BALANCE SHEET AS AT 31ST MARCH 2018

Amount (In Rs.)

PARTICULARS	NOTES	As at 31st March, 2018	As at 31st March, 2017	As at 1st April, 2016
ASSETS				
Non-current Assets				
Property, Plant and Equipment	3	20,98,565	24,90,483	28,95,095
Financial Assets				
Investments	4	45,41,04,128	40,53,69,370	31,53,44,634
Loans	5	1,03,99,452	1,63,63,945	1,62,25,000
Other Financial Assets	6	4,85,65,733	22,88,625	9,49,76,990
Deferred tax Assets (Net)	7	20,84,351	13,18,496	-
Other Non Current Assets	8	9,90,000	4,79,925	6,00,000
Current Assets				
Inventories	9	1,38,49,486	1,38,51,296	1,28,60,923
Financial Assets				
Trade Receivables	10	3,53,500	5,26,000	2,93,845
Cash and Cash Equivalents	11A	1,71,37,309	11,23,55,119	10,49,561
Other Balance with Banks	11B	3,60,031	2,26,36,061	3,22,78,251
Loans	12	16,01,776	30,93,847	32,16,792
Other Financial Assets	13	27,28,144	1,69,53,460	1,26,18,848
Income tax Assets (Net)	14	4,15,790	-	-
Other Current Assets	15	4,34,756	2,53,258	11,451
TOTAL ASSETS		55,51,23,022	59,79,79,885	49,23,71,390
EQUITY & LIABILITIES				
EQUITY				
Equity Share Capital	16A	3,01,16,000	3,01,16,000	3,01,16,000
Other Equity	16B	52,10,74,740	53,87,46,906	44,77,16,012
LIABILITIES				
NON-CURRENT LIABILITIES				
Deferred Tax Liabilities (Net)	17	-	-	2,89,887
CURRENT LIABILITIES				
Financial Liabilities				
Borrowings	18	26,15,488	2,73,04,085	1,29,84,172
Trade Payables	19			
Due to Micro and Small Enterprises		-	-	-
Due to Others		55,647	-	-
Other Financial Liabilities	20	11,21,554	9,09,066	4,78,783
Other Current Liabilities	21	1,39,593	5,72,110	5,41,264
Income Tax Liabilities (Net)	22	-	3,31,718	2,45,272
TOTAL EQUITY AND LIABILITIES		55,51,23,022	59,79,79,885	49,23,71,390
Significant Accounting Policies and key accounting estimates and judgements	2			
Notes are an integral part of the financial statements				

**As per our report of even date attached
For F P & ASSOCIATES**
**Chartered Accountants
(Firm Registration No. 143262W)**
**(F.S.SHAH)
PARTNER
Membership No. 133589**
**Ahmedabad
May 30, 2018**
FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
**Mohib N. Khericha
Managing Director
(DIN:00010365)**
**A.L.Sanghvi
Vice Chairman
(DIN:00010733)**
**Javedmehdi S. Saiyed
Chief Financial Officer**
**Manojkumar Ramrakhyani
Company Secretary**

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED ON 31ST MARCH 2018

PARTICULARS	NOTES	Amount (In Rs.)	
		Year 2017-18	Year 2016-17
REVENUE FROM OPERATIONS			
Revenue from sale of services	23	1,31,28,714	2,21,73,840
Other Income	24	1,03,97,753	1,66,47,901
TOTAL INCOME (I)		2,35,26,467	3,88,21,741
EXPENSES			
Employee Benefit Expenses	25	69,50,052	55,79,975
Finance Cost	26	4,32,646	23,47,069
Depreciation and Amortisation Expense	27	3,91,918	4,04,611
Other Expenses	28	34,63,761	35,78,324
TOTAL (II)		1,12,38,377	1,19,09,979
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I - II)		1,22,88,090	2,69,11,762
Exceptional Items		-	-
PROFIT BEFORE TAX		1,22,88,090	2,69,11,762
Tax Expenses	29		
Current Tax		17,59,035	49,85,720
Tax in respect of Earlier Years		94,290	8,177
Deferred Tax		(1,62,448)	(16,08,704)
		16,90,877	33,85,193
PROFIT AFTER TAX		1,05,97,213	2,35,26,569
OTHER COMPREHENSIVE INCOME (OCI)			
A	Items that will not be reclassified to Statement of Profit and Loss		
(a)	(i) Net fair value gain/(loss) on investments in equity instruments through OCI	(2,88,72,081)	6,75,03,674
	(ii) Income tax expense on investments in equity instruments through OCI	6,03,173	-
B	Items that will be reclassified to Statement of Profit and Loss		
(a)	(i) Net fair value gain on investments in debt instruments through OCI	(704)	972
	(ii) Income tax benefit on net fair value gain on investments in debt instruments through OCI	233	(321)
TOTAL OTHER COMPREHENSIVE INCOME (A+B)		(2,82,69,379)	6,75,04,325
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		(1,76,72,166)	9,10,30,894
Earnings per equity share (Face value of 10 each)	34		
1) Basic (in Rs.)		3.52	7.81
2) Diluted (in Rs.)		3.52	7.81
Significant Accounting Policies and key accounting estimates and judgements	2		
Notes are an integral part of the financial statements			

**As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountants
(Firm Registration No. 143262W)
(F.S.SHAH)
PARTNER
Membership No. 133589
Ahmedabad
May 30, 2018**

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**Mohib N. Khericha
Managing Director
(DIN:00010365)**

**A.L.Sanghvi
Vice Chairman
(DIN:00010733)**

**Javedmehdi S. Saiyed
Chief Financial Officer**

**Manojkumar Ramrakhyani
Company Secretary**

CHARTERED CAPITAL AND INVESTMENT LIMITED

STATEMENT OF CHANGE IN EQUITY FOR THE YEAR ENDED ON 31ST MARCH 2018

A EQUITY SHARE CAPITAL Amount (In Rs.)

PARTICULARS	As at 31st March, 2018	As at 31st March, 2017
Balance at the beginning of the Reporting period	3,01,16,000	3,01,16,000
Changes in Equity Share capital during the year	-	-
Balance at the end of the reporting period	3,01,16,000	3,01,16,000

B OTHER EQUITY Amount (In Rs.)

OTHER EQUITY	Reserves and Surplus			Debt Instrument through OCI	Equity Instrument through OCI	Total
	Security Premium Reserve	General Reserve	Retained Earning			
Balance as at April 1, 2016 (A)	1,51,16,000	95,33,107	18,66,99,088	28,405	23,63,39,412	44,77,16,012
Addition during the year:						
Profit for the period	-	-	2,35,26,569	-	-	2,35,26,569
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	6,75,03,674	6,75,03,674
Net fair value gain on investment in debt instruments through OCI	-	-	-	651	-	651
Total Comprehensive Income for the year 2016-17 (B)	-	-	2,35,26,569	651	6,75,03,674	9,10,30,894
Reductions during the year	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-
Balance as at 31st March 2017 (D)=(A+B+C)	1,51,16,000	95,33,107	21,02,25,657	29,056	30,38,43,086	53,87,46,906
Addition during the year:						
Profit for the period	-	-	1,05,97,213	-	-	1,05,97,213
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	(2,82,68,908)	(2,82,68,908)
Net fair value gain on investment in debt instruments through OCI	-	-	-	(471)	-	(471)
Total Comprehensive Income for the year 2017-18 (E)	-	-	1,05,97,213	(471)	(2,82,68,908)	(1,76,72,166)
Reductions during the year	-	-	-	-	-	-
Total (F)	-	-	-	-	-	-
Balance as at 31st March, 2018 (G)=(D+E+F)	1,51,16,000	95,33,107	22,08,22,870	28,585	27,55,74,178	52,10,74,740

As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountants
(Firm Registration No. 143262W)
(F.S.SHAH)
PARTNER
Membership No. 133589
Ahmedabad
May 30, 2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Mohib N. Khericha
Managing Director
(DIN:00010365)

A.L.Sanghvi
Vice Chairman
(DIN:00010733)

Javedmehdi S. Saiyed
Chief Financial Officer

Manojkumar Ramrakhyani
Company Secretary

CASH FLOW STATEMENT FOR THE YEAR ENDED ON 31ST MARCH, 2018

PARTICULARS	Amount (In Rs.)	
	Year 2017-18	Year 2016-17
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit Before Prior Period item,tax and after exceptional items	1,22,88,090	2,69,11,762
Adjustment for		
Depreciation and Amortisation & Exceptional items	3,91,918	4,04,611
Bad Debts written off	-	85,875
Finance Costs	4,32,646	23,47,069
(Profit)/Loss on sale of Investments (Net)	(22,59,635)	(1,23,83,564)
(Gain)/Loss arising on financial assets measured at FVTPL	(7,44,794)	(2,43,456)
Interest/Dividend/Rent received	(1,37,09,099)	(2,08,42,721)
Operating Profit before Working Capital Changes	(36,00,873)	(37,20,424)
Adjustment for :		
(Increase) / Decrease in Trade Receivables	1,72,500	(3,18,030)
(Increase) / Decrease in Financial Assets	(23,19,199)	9,79,79,948
(Increase) / Decrease in Inventories	1,809	(9,90,373)
(Increase) / Decrease in Other assets	(6,91,573)	(1,21,732)
Increase / (Decrease) in Trade and other payables	(1,64,383)	4,61,129
Cash generated from Operations activities	(66,01,718)	9,32,90,519
Direct Taxes Paid (Net of Refund)	26,00,833	49,07,452
Net Cash from Operating Activities (A)	(92,02,551)	8,83,83,067
B CASH FLOW FROM INVESTING ACTIVITIES		
Interest/Dividend/Rent received	1,37,09,099	2,08,42,721
Proceeds from sale of Investments (Net)	4,96,93,923	12,29,52,675
Purchases of Investments	(12,42,97,037)	(13,28,45,748)
Net Cash used in Investing Activities (B)	(6,08,94,015)	1,09,49,648
C CASH FLOW FROM FINANCING ACTIVITIES		
Increase / (Decrease) in Current Borrowings		
Finance Cost	(4,32,646)	(23,47,069)
Net Cash used in Financing Activities (C)	(4,32,646)	(23,47,069)
NET INCREASE/(DECREASE) IN CASH & EQUIVALENTS	(7,05,29,212)	9,69,85,646
Cash & Cash Equivalents at the beginning of the year	8,50,51,034	(1,19,34,612)
Cash & Cash Equivalents at the end of the year	1,45,21,821	8,50,51,034

Notes to Statement of Cash Flows

- (a) The above Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Indian Accounting Standard (Ind-As-7)- Statement of Cash Flow

(b) PARTICULARS	Amount (In Rs.)	
	As at 31st March,2018	As at 31st March,2017
Cash and Cash Equivalents comprises of		
Balance with Banks:		
- Current Accounts	1,993,190	855,338
- Deposit with bank with maturity less than 3 months	14,970,940	111,307,120
Cash on hand	173,179	192,661
Cash and cash Equivalent	17,137,309	112,355,119
Less: Bank Overdraft	2,615,488	27,304,085
Cash and Cash Equivalent in Cash Flow Statement	14,521,821	85,051,034

As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountants
(Firm Registration No. 143262W)
(F.S.SHAH)
PARTNER
Membership No. 133589
Ahmedabad
May 30, 2018

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Mohib N. Khericha
Managing Director
(DIN:00010365)

A.L.Sanghvi
Vice Chairman
(DIN:00010733)

Javedmehdi S. Saiyed
Chief Financial Officer

Manojkumar Ramrakhyani
Company Secretary

CHARTERED CAPITAL AND INVESTMENT LIMITED

Notes to the Financial Statements for the year ended 31st March, 2018

1. COMPANY BACKGROUND

Chartered Capital and Investment Limited (the 'Company') is a public limited company is incorporated under the Companies Act, 1956. The Company is engaged in providing merchant banking services to its clients. The equity shares of the Company are listed on the Bombay Stock Exchange Limited (BSE).

2. SIGNIFICANT ACCOUNTING POLICIES:

2.1. Basis of preparation of financial statements

(i) Compliance with Ind AS

These financial statements have been prepared in accordance with Indian Accounting Standards (hereinafter referred to as the 'Ind AS') as notified under Section 133 of the Companies Act, 2013 ("Act") read with the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

For all periods up to and including the year ended 31st March, 2017, the Company had prepared its financial statements in accordance with Accounting Standards notified under the Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP').

These financial statements are the first financial statements prepared under Ind AS. The date of transition to Ind AS is 1st April, 2016. Refer Note 39 for an explanation of how the transition from Indian GAAP (IGAAP) to Ind AS has affected the Company's financial position, financial performance and cash flows.

These financial statements have been prepared and presented under the historical cost convention, on the accrual basis of accounting except for certain financial assets and financial liabilities that are measured at fair values (Refer note No. 30) at the end of each reporting period, as stated in the accounting policies set out below. The accounting policies have been applied consistently over all the periods presented in these financial statements.

(ii) Use of estimates and judgments

The estimates and judgments used in the preparation of the financial statements are continuously evaluated by the Company and are based on historical experience and various other assumptions and factors (including expectations of future events) that the Company believes to be reasonable under the existing circumstances. Differences between actual results and estimates are recognised in the period in which the results are known/materialised.

The said estimates are based on the facts and events, that existed as at the reporting date, or that occurred after that date but provide additional evidence about conditions existing as at the reporting date.

(iii) Current / Non- Current Classification

All assets and liabilities have been classified as current or noncurrent as per the Company's normal operating cycle and other criteria set out in the Schedule III to the Companies Act, 2013.

2.2. Property, Plant and Equipment:

The Company has applied for the one time transition exemption of considering the previous GAAP carrying value of all its Property Plant and Equipment as on the transition date i.e. April 1, 2016 as deemed cost of property plant and equipment under IND AS. Hence, regarded thereafter as historical cost.

All other items of property, plant and equipment are stated at cost less depreciation and impairment, if any. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

The cost of an item of property, plant and equipment comprises of its purchase price including import duties and other nonrefundable purchase taxes or levies, directly attributable cost of bringing the asset to its working condition for its intended use. Any trade discounts and rebates are deducted in arriving at the purchase price.

Depreciation:

Depreciation on each part of an item of property, plant and equipment is provided using the Straight Line Method based on the useful life of the asset as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. The estimate of the useful life of the assets is determined as prescribed in Schedule II of Companies Act, 2013.

The residual values are not more than 5% of the original cost of the asset. The assets residual values and useful lives are reviewed, and adjusted if appropriate, at the end of each reporting period.

Derecognition:

The carrying amount of an item of property, plant and equipment is derecognized on disposal or when no future economic benefits are expected from its use or disposal. The gain or loss arising from the Derecognition of an item of property, plant and equipment is measured as the difference between the net disposal proceeds and the carrying amount of the item and is recognized in the Statement of Profit and Loss when the item is derecognized.

2.3. Impairment

Assets that have an indefinite useful life, for example goodwill, are not subject to amortization and are tested for impairment annually and whenever there is an indication that the asset may be impaired.

Assets that are subject to depreciation are reviewed for impairment, whenever events or changes in circumstances indicate that carrying amount may not be recoverable. Such circumstances include, though are not limited to, significant or sustained decline in revenues or earnings and material adverse changes in the economic environment.

An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit (CGU) exceeds its recoverable amount. The recoverable amount of an asset is the greater of its fair value less cost to sell and value in use. To calculate value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market rates and the risk specific to the asset. For an asset that does not generate largely independent cash inflows, the recoverable amount is determined for the CGU to which the asset belongs. Fair value less cost to sell is the best estimate of the amount obtainable from the sale of an asset in an arm's length transaction between knowledgeable, willing parties, less the cost of disposal.

Impairment losses, if any, are recognized in the Statement of Profit and Loss and included in depreciation and amortization expense. Impairment losses are reversed in the Statement of Profit and Loss only to the extent that the asset's carrying amount does not exceed the carrying amount that would have been determined if no impairment loss had previously been recognized.

2.4. Financial instruments

A financial instrument is any contract that gives rise to a financial asset of one entity and a financial liability or equity instrument of another entity.

Financial assets**Initial recognition and measurement**

A financial asset is recognised in the balance sheet when the Company becomes party to the contractual provisions of the instrument. At initial recognition, the Company measures a financial asset at its fair value plus or minus, in the case of a financial asset not at fair value through statement of profit and loss, transaction costs that are directly attributable to the acquisition or issue of the financial asset.

Subsequent measurement

For purpose of subsequent measurement, financial assets are classified into:

- a. Financial assets measured at amortised cost;
- b. Financial assets measured at fair value through other comprehensive income (FVTOCI);
- c. Financial assets measured at fair value through statement of profit and loss (FVTPL)

The Company classifies its financial assets in the above mentioned categories based on:

- a. The Company's business model for managing the financial assets;
- b. The contractual cash flows characteristics of the financial asset.

Financial assets measured at amortised cost

This category generally applies to trade and other receivables.

A financial asset is measured at amortised cost if both of the following conditions are met:

- a. The financial asset is held within a business model whose objective is to hold financial assets in order to collect contractual cash flows;
- b. The contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest (SPPI) on the principal amount outstanding.

Financial assets are subsequently measured at amortised cost using the effective interest rate (EIR) method.

Amortised cost is calculated by taking into account any discount or premium on acquisition and fees or costs that are an integral part of the EIR. The EIR amortisation is included in finance income in the statement of profit and loss. The losses arising from impairment are recognised in the statement of profit and loss.

Financial assets measured at fair value through other comprehensive income (FVTOCI)

A financial asset is measured at fair value through other comprehensive income if both of the following conditions are met:

- a. The financial asset is held within a business model whose objective is achieved by both collecting the contractual cash flows and selling financial assets;
- b. The asset's contractual cash flows represent SPPI.

CHARTERED CAPITAL AND INVESTMENT LIMITED

Financial assets measured at fair value through the statement of profit and loss (FVTPL)

FVTPL is a residual category. Any financial asset, which does not meet the criteria for categorization as at amortized cost or as FVTOCI, is classified as at FVTPL. In addition, the Company may elect to designate a financial asset, which otherwise meets amortized cost or FVTOCI criteria, as at FVTPL. Such financial assets are measured at fair value with all changes in fair value, including interest income and dividend income if any, recognised as 'other income' in the Statement of Profit and Loss.

Equity Instruments

All the equity instruments in scope of Ind AS 109 are measured at fair value. Equity instruments which are held for trading are classified as at FVTPL.

If the company decides to classify an equity instrument as at FVTOCI, then all the fair value changes on the instrument, excluding dividends, are recognized in the OCI. Equity instruments included within FVTPL category are measured at fair value with all the changes recognized in statement of profit and loss.

Derecognition

A financial asset (or, where applicable, a part of a financial asset or part of a group of similar financial assets) is derecognized (i.e. removed from the Company's balance sheet) when:

- a. The contractual rights to the cash flows from the financial asset have expired, or
- b. The Company has transferred its rights to receive cash flows from the asset or has assumed an obligation to pay the received cash flows in full without material delay to a third party under a 'pass-through' arrangement; and either
- c. The Company has transferred substantially all the risks and rewards of the asset, or
- d. The Company has neither transferred nor retained substantially all the risks and rewards of the asset, but has transferred control of the asset.

Impairment of financial assets

In accordance with Ind AS 109, the Company assesses impairment based on expected credit loss (ECL) model to the following:

- a. Financial assets measured at amortised cost;
- b. Financial assets measured at fair value through other comprehensive income

Expected credit losses are measured through a loss allowance at an amount equal to:

- a. The 12-months expected credit losses (expected credit losses that result from those default events on the financial instrument that are possible within 12 months after the reporting date); or
- b. Full time expected credit losses (expected credit losses that result from all possible default events over the life of the financial instrument).

The Company follows simplified approach for recognition of impairment loss allowance on trade receivables, under the simplified approach; the Company uses a provision matrix to determine impairment loss allowance on the portfolio of trade receivables. The provision matrix is based on its historically observed default rates over the expected life of the trade receivable which is adjusted for management's estimates. At every reporting date, the historical observed default rates are updated and changes in the forward-looking estimates are analyzed.

Financial Liabilities

Initial recognition and measurement

Financial liabilities are classified, at initial recognition, as financial liabilities at fair value through statement of profit and loss, loans and borrowings, payables, as appropriate.

All financial liabilities are recognised initially at fair value and, in case of loans and borrowings and payables, net of directly attributable transaction costs.

The Company's financial liabilities include trade and other payables and short term borrowings.

Subsequent measurement

- a. Financial liabilities measured at amortised cost;
- b. Financial liabilities subsequently measured at fair value through statement of profit and loss

Financial liabilities at fair value through profit or loss include financial liabilities held for trading and financial liabilities designated upon initial recognition as at fair value through profit or loss. Financial liabilities are classified as held for trading if they are incurred for the purpose of repurchasing in the near term. Gains or losses on liabilities held for trading are recognised in the statement of profit and loss.

Financial liabilities designated upon initial recognition at fair value through statement of profit and loss are designated as such at the initial date of recognition, and only if the criteria in Ind AS 109 are satisfied.

Trade and other payables

These amounts represent liability for goods and services provided to the Company prior to the end of financial year which are unpaid. Trade and other payables are presented as current liabilities unless payment is not due within 12 months after the reporting period. They are recognised initially at fair value and subsequently measured at amortised cost using the effective interest method.

Fair Value

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- (i) In the principal market for the asset or liability, or
- (ii) In the absence of a principal market, in the most advantageous market for the asset or liability

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their best economic interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 - Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 - Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

2.5. Inventories

Securities acquired with the intention of short-term holding and trading position is disclosed as stock-in-trade.

Securities held as stock-in-trade are valued at lower of cost or market value.

2.6. Revenue Recognition

Revenue is recognized when it is probable that economic benefits associated with a transaction flows to the Company in the ordinary course of its activities and the amount of revenue can be measured reliably.

Merchant Banking Activities fees are accounted on accrual basis in accordance with the terms of contracts entered into between the company and the counterparty.

Consultation fees are accounted on accrual basis depending upon progress of assignment.

Income/Loss from trading in Securities held as stock-in-trade is recognised on trade date basis. Profit/loss on sale of Securities is determined on FIFO Basis.

Profit/Loss on equity/ derivative transactions is accounted for on final settlement or squaring-up of contracts for Equity Index/Stock Futures, the profit or loss is calculated as difference between settlement/squaring-up price and contract price and as on the balance sheet date, the debit balance in the "Mark-to-Market Margin – Equity Index/Stock Futures Account", being anticipated loss, is recognised in the profit and loss account. When the Option contracts are squared-up before expiry of the options, the premium prevailing on that date is recognised in profit and loss account. On expiry of the contracts and on exercising the options, the difference between final settlement price and the strike price is transferred to the profit and loss account.

Profit/Loss earned on sale of Investments is recognised on trade date basis and is determined based on the weighted average cost.

Interest and dividends:

Interest income is recognized using effective interest method. Dividend income is recognized when the right to receive dividend is established.

2.7. Earnings per Share**Basic earnings per share**

Basic EPS amounts are calculated by dividing the profit for the year attributable to equity holders of the Company by the weighted average number of Equity Shares outstanding during the year.

CHARTERED CAPITAL AND INVESTMENT LIMITED

Diluted earnings per share

Diluted earnings per share is calculated by dividing the profit for the year attributable to the equity holders of the Company by weighted average number of Equity shares outstanding during the year plus the weighted average number of equity shares that would be issued on conversion of all the dilutive potential Equity shares in to Equity shares.

2.8. Income Taxes

Tax expense is the aggregate amount included in the determination of profit or loss for the period in respect of current tax and deferred tax.

Current tax:

Current tax is the amount of income taxes payable in respect of taxable profit for a period. Taxable profit differs from 'profit before tax' as reported in the Statement of Profit and Loss because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible under the Income Tax Act, 1961.

Current tax is measured using tax rates that have been enacted by the end of reporting period for the amounts expected to be recovered from or paid to the taxation authorities.

Deferred tax:

Deferred tax is recognized on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit under Income Tax Act, 1961.

Deferred tax liabilities are generally recognized for all taxable temporary differences. However, in case of temporary differences that arise from initial recognition of assets or liabilities in a transaction that affect neither the taxable profit nor the accounting profit, deferred tax liabilities are not recognized. Also, for temporary differences if any that may arise from initial recognition of goodwill, deferred tax liabilities are not recognized.

Deferred tax assets are generally recognized for all deductible temporary differences to the extent it is probable that taxable profits will be available against which those deductible temporary difference can be utilized. In case of temporary differences that arise from initial recognition of assets or liabilities in a transaction that affect neither the taxable profit nor the accounting profit, deferred tax assets are not recognized.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow the benefits of part or all of such deferred tax assets to be utilized.

Deferred tax assets and liabilities are measured at the tax rates that have been enacted or substantively enacted by the Balance Sheet date and are expected to apply to taxable income in the years in which those temporary differences are expected to be recovered or settled.

Minimum Alternate Tax credit is recognised as deferred tax asset only when and to the extent there is convincing evidence that the Company will pay normal income tax during the specified period. Such asset is reviewed at each Balance Sheet date and the carrying amount of the MAT credit asset is written down to the extent there is no longer a convincing evidence to the effect that the Company will pay normal income tax during the specified period.

Presentation of current and deferred tax:

Current and deferred tax are recognized as income or an expense in the Statement of Profit and Loss, except when they relate to items that are recognized in Other Comprehensive Income, in which case, the current and deferred tax income/ expense are recognized in Other Comprehensive Income.

The Company offsets current tax assets and current tax liabilities, where it has a legally enforceable right to set off the recognized amounts and where it intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously. In case of deferred tax assets and deferred tax liabilities, the same are offset if the Company has a legally enforceable right to set off corresponding current tax assets against current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority on the Company.

2.9. Provisions and Contingent Liabilities

The Company recognizes provisions when a present obligation (legal or constructive) as a result of a past event exists and it is probable that an outflow of resources embodying economic benefits will be required to settle such obligation and the amount of such obligation can be reliably estimated.

If the effect of time value of money is material, provisions are discounted using a current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

A disclosure for a contingent liability is made when there is a possible obligation or a present obligation that may, but probably will not require an outflow of resources embodying economic benefits or the amount of such obligation cannot be measured reliably. When there is a possible obligation or a present obligation in respect of which likelihood of outflow of resources embodying economic benefits is remote, no provision or disclosure is made.

2.10. Employee Benefits

Short Term Employee Benefits:

Employee benefits payable wholly within twelve months of receiving employee services are classified as short-term employee benefits. These benefits include salaries and wages, bonus, short term compensated absences, ex-gratia, etc. The undiscounted amount of short-term employee benefits to be paid in exchange for employee services is recognised as an expense as the related service is rendered by employees.

Post-Employment Benefits:

(i) Defined Contribution plans:

Defined contribution plans is Government administered provident fund scheme for all applicable employees.

Recognition and measurement of defined contribution plans:

The Company recognizes contribution payable to a defined contribution plan as an expense in the Statement of Profit and Loss when the employees render services to the Company during the reporting period. If the contributions payable for services received from employees before the reporting date exceed the contributions already paid, the deficit payable is recognized as a liability after deducting the contribution already paid. If the contribution already paid exceeds the contribution due for services received before the reporting date, the excess is recognized as an asset to the extent that the prepayment will lead to, for example, a reduction in future payments or a cash refund.

(ii) Defined Benefit plans:

Provident Fund scheme:

Defined Contribution Plans such as Provident Fund is charged to the Statement of Profit and Loss as incurred. The contributions are made to a government administered Provident Fund towards which the Company has no further obligations beyond its monthly contributions.

Defined benefit Gratuity plan:

The Payment of Gratuity Act is not applicable to company since numbers of eligible employees are less than requisite number.

2.11. KEY ACCOUNTING ESTIMATES AND JUDGMENTS

The preparation of the Company's financial statements requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities, and the accompanying disclosures, and the disclosure of contingent liabilities. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in future periods.

Critical accounting estimates and assumptions

The key assumptions concerning the future and other key sources of estimation uncertainty at the reporting date, that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year, are described below:

Income taxes

The Company's tax jurisdiction is India. Significant judgments are involved in estimating budgeted profits for the purpose of paying advance tax, determining the provision for income taxes, including amount expected to be paid/recovered for uncertain tax positions (Refer Note 29).

Fair value measurement of Financial Instruments

When the fair values of financial assets and financial liabilities recorded in the Balance Sheet cannot be measured based on quoted prices in active markets, their fair value is measured using valuation techniques, including the discounted cash flow model, which involve various judgments and assumptions.

2.12. Recent accounting pronouncements

Standards issued but not yet effective

In March, 2018, the Ministry of Corporate Affairs (MCA) issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115, Revenue from Contract with Customers, Appendix B to Ind AS 21, Foreign Currency Transactions and advance consideration and amendments to certain other standards. These amendments are in line with recent amendments made by International Accounting Standards Board (IASB).

CHARTERED CAPITAL AND INVESTMENT LIMITED

These amendments are applicable to the Company from 1st April, 2018. The Company will be adopting the amendments from their effective date.

a) Ind AS 115, Revenue from Contract with Customers:

Ind AS 115 supersedes Ind AS 11, Construction Contracts and Ind AS 18, Revenue, Ind AS 115 requires an entity to report information regarding nature, amount, timing and uncertainty of revenue and cash flows arising from a contract with customers. The Principle of Ind AS 115 is that an entity should recognize revenue that demonstrates the transfer of promised goods and services to customers at an amount that reflects the consideration to which the entity expects to be entitled in exchange for those goods or services. The standard can be applied either retrospectively to each prior reporting period presented or can be applied retrospectively with recognition of cumulative effect of contracts that are not completed contracts at the date of initial application of the standard.

Based on the preliminary assessment performed by the Company, the impact of application of the standard is not expected to be material.

b) Appendix B to Ind AS 21, Foreign currency transactions and advance consideration:

The Appendix clarifies that the date of the transaction for the purpose of determining the exchange rate to use on initial recognition of the asset, expenses or income (or part of it) is the date on which an entity initially recognizes the non-monetary asset or non-monetary liability arising from the payment or receipt of advance consideration towards such asset, expenses or income. If there are multiple payments or receipts in advance, then an entity must determine transaction date for each payment or receipts of advance consideration.

The impact of the Appendix on the financial statements, as assessed by the Company, is expected to be not material.

NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED ON 31ST MARCH 2018

NOTE 3 : PROPERTY, PLANT AND EQUIPMENT

PARTICULARS	Gross Carrying Value					Accumulated Depreciation					Net Carrying Value	
	Balance as at April 1, 2017	Additions during the year	Deductions during the year	Balance as at March 31, 2018	Balance as at April 1, 2017	Depreciation during the year	Deductions during the year	Balance as at March 31, 2018	Balance as at March 31, 2018	Balance as at March 31, 2017	Balance as at March 31, 2018	Balance as at March 31, 2017
Office Building	18,53,230	-	-	18,53,230	6,91,675	29,285	-	7,20,960	11,32,270	11,61,555	11,61,555	
Furniture & Fixtures	28,49,094	-	-	28,49,094	16,90,078	3,38,854	-	20,28,932	8,20,162	11,59,016	11,59,016	
Office Equipments	4,06,340	-	-	4,06,340	3,80,404	1,874	-	3,82,278	24,062	25,936	25,936	
Electrical Installation	1,99,193	-	-	1,99,193	85,408	21,905	-	1,07,313	91,880	1,13,785	1,13,785	
Computer Equipments	5,67,763	-	-	5,67,763	5,39,375	-	-	5,39,375	28,388	28,388	28,388	
Vehicles	36,065	-	-	36,065	34,262	-	-	34,262	1,803	1,803	1,803	
Total Property, Plant & Equipment	59,11,685	-	-	59,11,685	34,21,202	3,91,918	-	38,13,120	20,98,565	24,90,483	24,90,483	

PARTICULARS	Gross Carrying Value					Accumulated Depreciation					Net Carrying Value	
	Balance as at April 1, 2016	Additions during the year	Deductions during the year	Balance as at March 31, 2017	Balance as at April 1, 2016	Depreciation during the year	Deductions during the year	Balance as at March 31, 2017	Balance as at March 31, 2017	Balance as at March 31, 2016	Balance as at March 31, 2017	Balance as at March 31, 2016
Office Building	18,53,230	-	-	18,53,230	6,62,390	29,285	-	6,91,675	11,61,555	11,90,840	11,90,840	
Furniture & Fixtures	28,49,094	-	-	28,49,094	13,41,006	3,49,072	-	16,90,078	11,59,016	15,08,088	15,08,088	
Office Equipments	4,06,340	-	-	4,06,340	3,78,530	1,874	-	3,80,404	25,936	27,810	27,810	
Electrical Installation	1,99,193	-	-	1,99,193	63,502	21,906	-	85,408	1,13,785	1,35,691	1,35,691	
Computer Equipments	5,67,763	-	-	5,67,763	5,39,375	-	-	5,39,375	28,388	28,388	28,388	
Vehicles	36,065	-	-	36,065	31,788	2,474	-	34,262	1,803	4,277	4,277	
Total Property, Plant & Equipment	59,11,685	-	-	59,11,685	30,16,591	4,04,611	-	34,21,202	24,90,483	28,95,095	28,95,095	

CHARTERED CAPITAL AND INVESTMENT LIMITED

NOTE 4 : INVESTMENTS

PARTICULARS	Face Value (Rs.)	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
		NOS.	AMOUNT RS.	NOS.	AMOUNT RS.	NOS.	AMOUNT RS.
Non-Current Investments*							
(A) Investments in Equity Instruments at fair value through Other Comprehensive Income (FVTOCI)							
Quoted Equity Shares							
Adani Port and Special Economic Zone Limited	2	29,580	1,04,74,278	29,580	1,00,51,284	39,580	98,03,966
Alkyl Amines Chemicals Ltd.	5	2,080	12,35,624	-	-	-	-
Amara Raja Batteries limited	1	213	1,69,335	-	-	-	-
APL Apollo Tubes Limited	10	875	17,38,450	-	-	-	-
Ashoka Buidcon Limited	5	7,500	18,63,375	7,500	14,53,125	7,500	12,76,125
Avanti Feeds Limited	2	440	9,83,246	-	-	-	-
Avenue Supermarket (D-Mart) Ltd.	10	2,500	33,12,000	2,500	15,94,875	-	-
Axis Bank Ltd.	2	5,000	25,52,500	-	-	-	-
Bajaj Corp Limited	1	-	-	1,350	5,32,710	1,350	5,20,628
BALLARPUR INDUSTRIES LTD	2	1,00,250	12,43,100	-	-	-	-
Bank of Baroda	2	954	1,35,754	-	-	-	-
BGR Energy Systems Limited	10	-	-	-	-	1,049	1,12,715
Bharat Financial Inclusion Limited	10	364	3,99,253	-	-	-	-
Binny Limited	5	5,000	10,51,750	5,000	6,50,750	-	-
Bosch Limited	10	8	1,44,140	-	-	-	-
Capital First Limited	10	-	-	-	-	1,007	4,34,470
Caplin Point Laboratories Ltd.	2	17,000	96,82,350	17,500	67,91,750	-	-
Castrol India Limited	5	1,080	2,21,292	-	-	-	-
Centrum Capital limited	1	10,000	6,27,000	10,000	3,49,500	-	-
Chamanlal Setia Exports Limited	2	21,444	29,86,077	-	-	-	-
Chemfab Alkalies Limited	5	62,440	1,86,85,170	51,708	1,49,46,197	-	-
Coal India Limited	10	326	92,356	-	-	8,250	24,09,000
Cochin Shipyard Ltd	10	5,000	25,11,750	-	-	-	-
Container Corporation of India Limited	10	178	2,21,628	-	-	-	-
CRISIL Limited	1	83	1,56,409	-	-	-	-
Cummins India Limited	2	237	1,65,959	-	-	-	-
DCM Limited	10	34,946	30,75,248	35,946	44,55,507	96,000	76,41,600
Delta Corp Limited	1	2,025	5,06,756	-	-	-	-
Diamond Power Infra Ltd.	10	-	-	-	-	-	-
Divis Laboratories Limited	2	155	1,68,981	-	-	-	-
DQ Entertainment Limited	10	-	-	-	-	14,919	3,02,856
Electrosteel steel Limited	10	-	-	-	-	1,91,280	6,40,788
Excel Crop Care Limited	5	893	26,93,243	-	-	-	-
Frontline Corporation Limited	10	100	1,188	100	1,740	-	-

ANNUAL REPORT 2017-2018

PARTICULARS	Face Value (Rs.)	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
		NOS.	AMOUNT RS.	NOS.	AMOUNT RS.	NOS.	AMOUNT RS.
General Insurance Corporation of India Ltd.	5	287	2,09,209	-	-	-	-
GINNI FILAMENTS LTD	10	20,000	5,39,000	-	-	-	-
GNA Axles Limited	10	-	-	10,000	21,81,500	-	-
Grandma Trading & Agencies Ltd.	1	20,800	89,024	20,800	1,45,600	20,800	3,77,520
Gravita India Limited	2	410	63,899	410	20,746	410	9,963
Great Eastern Shipping Company Limited	10	361	1,19,202	-	-	-	-
Guj. State Fert. & Chem Limited	2	5,000	5,70,500	5,000	6,53,750	-	-
Gujarat Ambuja Exports Limited	2	6,068	14,00,191	-	-	-	-
Gujarat Industries Power Corporation Limited	10	27,300	26,42,640	27,300	28,28,280	33,300	26,87,310
Gujarat Mineral Development Corporation Limited	2	78,633	96,75,791	78,633	96,52,201	78,633	51,38,667
Gujarat Pipava Limited	10	2,000	2,90,700	2,000	3,29,600	2,000	3,49,800
Hindustan Construction Company Limited	1	1,00,000	22,20,000	-	-	-	-
Hitech Gears Limited	10	4,000	15,93,200	4,000	12,74,200	4,000	9,94,800
Housing and Urban Development Corporation Ltd	10	25,575	16,95,623	-	-	-	-
IDFC Bank	10	50,000	23,67,500	-	-	-	-
IL & FS Transportation Networks Limited	10	-	-	-	-	26,176	18,82,055
Indosolar Limited	10	94,792	7,01,461	-	-	-	-
Indraprasth Gas Limited	2	310	86,444	-	-	-	-
Indsil Hydro Power And Manganese Limited	10	8,500	14,11,000	-	-	-	-
Industrial Finance Corporation of India Limited	10	50,000	9,77,500	50,000	14,85,000	50,000	12,30,000
Infosys Limited	5	162	1,83,352	-	-	-	-
Inoxwind Limited	10	-	-	-	-	2,500	6,50,875
Interglobe Aviation Limited	10	1,343	17,33,074	-	-	-	-
IRB Invit Fund	98	25,000	20,51,000	-	-	-	-
ISGEC Heavy Engineering Limited	10	100	6,50,620	-	-	-	-
ITC Limited	1	837	2,13,854	-	-	-	-
J D Orgochem Limited	1	-	-	-	-	900	2,439
Jagran Prakashan Limited	2	948	1,63,862	-	-	-	-
Jain Irrigation System Limited	2	719	76,538	719	67,442	719	43,356
JM Financial Limited	1	17,500	22,54,000	-	-	-	-
Jyothi Laboratory Limited	1	6,000	23,75,100	6,000	21,43,800	6,000	17,37,600
Kingfa Science & Tech. Ltd.	10	3,115	27,58,800	2,310	17,78,931	-	-
Kirloskar Electri Company Limited	10	-	-	-	-	96,030	31,30,578
Kisan Moudling Limited	10	13,100	20,10,195	10,000	8,86,000	-	-
Kolte-Patil Developers Limited	10	-	-	-	-	12,500	12,95,000
L & T Finance Holding Limited	10	1,07,500	1,68,88,250	1,07,500	1,32,70,875	1,07,500	68,37,000

CHARTERED CAPITAL AND INVESTMENT LIMITED

PARTICULARS	Face Value (Rs.)	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
		NOS.	AMOUNT RS.	NOS.	AMOUNT RS.	NOS.	AMOUNT RS.
Lippi Systems Limited	10	7,100	1,21,055	7,100	1,30,995	7,100	96,134
Lupin Limited	2	165	1,21,415	-	-	-	-
Majestic Auto Limited	10	38	5,449	-	-	-	-
Manappuram Finance Limited	2	19,600	21,37,380	-	-	-	-
MAS Financial Services Limited	10	5,500	32,61,775	-	-	-	-
Medicame Biotech Limited	10	35,602	2,12,13,452	35,602	1,84,93,459	-	-
Moil Limited	10	-	-	-	-	4,000	8,69,600
Multi Commodity Exchange of India Ltd.	10	229	1,52,823	-	-	-	-
Muthoot Finance Limited	10	2,960	12,06,052	2,000	7,38,200	2,000	3,56,200
Network 18 Media & Investment Limited	5	662	39,621	662	23,468	662	29,095
NHPC Limited	10	53,969	14,94,941	53,969	17,29,706	76,414	18,41,577
Niraj Cement Structurals Limited	10	45,260	18,39,819	48,421	17,86,735	-	-
NTPC Limited	10	3,352	5,68,834	3,352	5,56,264	3,352	4,31,738
Oil and Natural Gas Corporation Ltd.	5	1,015	1,80,467	-	-	-	-
Oracle Financial Services Software Ltd.	5	39	1,46,069	-	-	-	-
Panyam Cements & Minerals Limited	10	37,773	14,58,038	37,773	30,19,951	-	-
Persistent Systems Ltd	10	149	1,02,914	-	-	-	-
PI Industries Ltd.	1	115	1,01,798	-	-	-	-
Pokarna Limited	2	4,661	8,28,260	-	-	-	-
Power Grid Corporation of India Limited	10	889	1,71,799	-	-	-	-
Pratiksha Chemicals Limited	10	-	-	-	-	3,400	9,452
Prism Cement Limited	10	34,700	37,63,215	34,700	33,98,865	48,700	39,42,265
PSP Projects Limited	10	1,875	8,43,750	-	-	-	-
Radico Khaitan Limited	2	10,000	33,22,500	-	-	-	-
Rallis India Limited	1	548	1,30,561	-	-	-	-
Refnol Resin & Chemicals Limited	10	8,767	2,71,777	21,767	8,38,030	19,210	2,88,150
Reliance Industries Limited	10	17,608	1,55,42,582	8,804	1,16,14,237	8,804	92,02,381
Reliance Power Limited	10	-	-	-	-	720	35,532
S Chand and Company Limited	5	7,293	29,94,141	-	-	-	-
Shree Pushkar Chemicals & fertilisers Limited	10	7,000	14,22,400	7,000	14,02,800	-	-
Siemens Ltd	2	118	1,26,596	-	-	-	-
Sinclairs Hotels Limited	10	271	1,08,021	-	-	-	-
State Bank of India	1	1,075	2,68,643	-	-	-	-
T D Power Systems Limited	10		21,51,67,604	11,34,252	26,24,09,200	11,34,252	23,63,78,117
		11,34,252					
TCI Finance Limited	10	27,000	6,69,600	27,000	6,75,000	27,000	5,25,150
TCPL Packaging Limited	10	3,299	18,87,028	-	-	-	-
Technocraft Industries India Limited	10	2,550	12,45,675	-	-	-	-

ANNUAL REPORT 2017-2018

PARTICULARS	Face Value (Rs.)	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
		NOS.	AMOUNT RS.	NOS.	AMOUNT RS.	NOS.	AMOUNT RS.
TGB Banquets & Hotels Limited	10	33,083	11,92,642	28,083	14,96,823	63,083	44,09,502
Thanga Mayil Jewellery Limited	10	3,907	19,07,007	-	-	-	-
Thirumalai Chemicals Limited	10	970	16,51,522	-	-	-	-
Tv 18 Broadcast limited	2	1,03,465	69,42,502	1,03,465	43,50,703	3,465	1,39,639
Udaipur Cement Limited	4	1,04,853	23,95,891	1,04,853	30,56,465	-	-
Unitech Limited	2	1,00,000	5,55,000	-	-	-	-
Vista Pharmaceuticals Limited	2	20,000	7,34,000	-	-	-	-
Websol Energy System Limited	10	20,000	17,61,000	-	-	-	-
Zee Learn Limited	1	821	29,022	821	39,572	821	25,123
Total Quoted Equity Shares (A)			42,51,94,379		39,33,05,837		30,80,88,764
(B) Investments in Equity Instruments at fair value through profit & Loss Account (FVTPL)							
Unquoted Equity Share							
Antractica Graphics Limited	2	5,300	87,590	5,300	87,590	5,300	87,590
Arrow Macca Ltd	10	6,500	66,360	6,500	66,360	6,500	66,360
Cana Glass Limited	10	7,600	1,03,832	7,600	1,03,832	7,600	1,03,832
Credence Sound & vision limited	2	60,000	42,000	60,000	42,000	60,000	42,000
Dairy Den Ltd. Of Rs.	10	18	12,635	18	12,635	18	12,635
Frontline Corporation Limited of Rs.	10	-	-	-	-	100	1,020
Indiatialia Refcon Ltd.	10	19,500	14,625	19,500	14,625	19,500	14,625
Janzen Cast Metal Ltd.	10	5,000	51,050	5,000	51,050	5,000	51,050
NEPC Agro Foods Limited	10	31,333	8,24,667	31,333	8,24,667	31,333	8,24,667
NEPC Textile Limited	10	11,474	3,56,206	11,474	3,56,206	11,474	3,56,206
Preyanshu Exports Ltd.	10	5,500	84,242	5,500	84,242	5,500	84,242
Purohit Construction Ltd	10	-	-	-	-	6,000	96,000
Simandhar Finance Limited	10	1,400	14,000	1,400	14,000	1,400	14,000
S.Kumar Nationwide Limited	10	10,000	2,52,964	10,000	2,52,964	10,000	2,52,964
Tirupati Shetters Ltd.	10	50,000	5,00,000	50,000	5,00,000	50,000	5,00,000
Less : Provision for diminution in the value of investment			(1,47,927)		(1,47,927)		(1,47,927)
Total Unquoted Equity Shares (B)			22,62,244		22,62,244		23,59,264
(C) Investments in Non Convertible Debentures at fair value through Other Comprehensive Income (FVTOCI)							
Quoted Non Convertible Debentures*							
8.49% NTPC LTD Non Convertible Debentures of Rs. 12.50 each		3,352	42,704	3,352	43,408	3,352	42,436
* Received as Bonus Debentures on Shares of NTPC LTD							
Total Quoted Non Convertible Debentures (C)			42,704		43,408		42,436

CHARTERED CAPITAL AND INVESTMENT LIMITED

PARTICULARS	Face Value (Rs.)	As at 31st March, 2018		As at 31st March, 2017		As at 1st April, 2016	
		NOS.	AMOUNT RS.	NOS.	AMOUNT RS.	NOS.	AMOUNT RS.
(D) Investments in Mutual Funds at fair value through profit & Loss Account (FVTPL)							
Unquoted Mutual Funds							
DSP BR Focus 25 Fund (Growth)		69,723	15,24,842	69,723	14,22,001	-	-
IDFC Infrastructure Fund-Regular Plan-Growth		93,075	16,50,931	93,075	13,74,341	-	-
Reliance Mid & Small Cap Fund-Growth		69,703	31,82,901	69,703	28,77,539	-	-
IDFC Mutual Fund		-	-	-	-	1,00,000	11,84,930
DSP Black Rock Focus Fund 25		-	-	-	-	1,00,000	12,36,600
Reliance Small Cap Fund		-	-	-	-	1,00,000	24,32,640
Aditya Birla Sunlife Resurgence India Fund		5,00,000	50,60,000	-	-	-	-
HDFC Liquid Fund- Direct Plan		3,102	31,63,880	-	-	-	-
Axis Liquid Fund- Direct Plan		6,809	68,15,426	-	-	-	-
DHFL Pramerica Insta Cash Plus Fund Direct Plan Growth		2,738	6,18,172	-	-	-	-
Total unquoted Mutual Funds (D)			2,20,16,152		56,73,881		48,54,170
(E) Investments in Venture Capital Fund at fair value through profit & Loss Account (FVTPL)							
Unquoted Venture Capital Fund							
Next Orbit Venture Fund	1000		-	4,084	40,84,000		-
Total unquoted Venture Capital Fund (E)			-		40,84,000		-
(F) Investments in Alternate Investment Fund at fair value through Other Comprehensive Income (FVTOCI)							
Unquoted Alternate Investment Fund							
Indgrowth Capital Fund	100	48,910	45,88,648	-	-	-	-
Total unquoted Alternate Investment Fund (F)			45,88,648		-		-
Total Non-current Investments (A+B+C+D+E+F)			45,41,04,128		40,53,69,370		31,53,44,634
Aggregate amount of quoted investments-At Cost			15,00,48,018		8,94,62,752		7,17,49,351
Aggregate amount of quoted investments-At Market Value			42,52,37,083		39,33,49,245		30,81,31,200
Aggregate carrying Value of unquoted investments			2,88,67,045		1,20,20,125		72,13,434
Aggregate provision for diminution in value on unquoted investments			1,47,927		1,47,927		1,47,927

* Refer note 30 - Financial instruments, fair values and risk measurement

ANNUAL REPORT 2017-2018

NOTE 5 : LOANS*				Amount (In Rs.)
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016	
Unsecured and Considered good				
Inter Corporate Deposits	1,03,99,452	1,03,63,945	1,00,00,000	
Other Loans	-	60,00,000	62,25,000	
TOTAL Rs.	1,03,99,452	1,63,63,945	1,62,25,000	

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 6 : OTHER FINANCIAL ASSETS*				Amount (In Rs.)
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016	
Security deposit	10,000	10,000	10,000	
Bank Deposits with more than 12 months of original maturity	4,65,43,877	-	9,47,06,990	
Advance for Investment	17,51,856	20,18,625	-	
Cash Balance - Seized by Income Tax Department	2,60,000	2,60,000	2,60,000	
TOTAL Rs.	4,85,65,733	22,88,625	9,49,76,990	

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 7 : DEFERRED TAX ASSETS (NET)				Amount (In Rs.)
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016	
Deferred Tax Assets				
Difference in carrying value and tax base of Investments in equity instruments measured at FVTOCI	6,03,173	-	-	
Mat Credit	16,14,942	15,43,253	-	
TOTAL Rs. (A)	22,18,115	15,43,253	-	
Deferred Tax Liabilities				
Property, plant and equipment - difference between value of assets as per book base and tax base	1,10,750	2,10,405	-	
Others	6,010	-	-	
Difference in carrying value and tax base of investments measured at FVTPL	2,886	-	-	
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	14,118	14,352	-	
TOTAL Rs.(B)	1,33,764	2,24,757	-	
TOTAL Rs.(A-B)	20,84,351	13,18,496	-	

The Company offsets tax assets and liabilities if and only if it has a legally enforceable right to set off current tax assets and current tax liabilities and the deferred tax assets and deferred tax liabilities relate to income taxes levied by the same tax authority.

CHARTERED CAPITAL AND INVESTMENT LIMITED

(i) Movements in Deferred Tax Assets and (Liabilities) during the year ended March 31, 2018				Amount (In Rs.)
PARTICULARS	Balance Sheet 01.04.2017	Profit and loss 2017-18	OCI 2017-18	Balance Sheet 31.03.2018
Property, plant and equipment - difference between value of assets as per book base and tax base	(2,10,405)	99,655	-	(1,10,750)
Difference in carrying value and tax base of Investments in equity instruments measured at FVTOCI	-	-	6,03,173	6,03,173
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	(14,352)	-	234	(14,118)
Difference in carrying value and tax base of investments measured at FVTPL	-	(2,886)	-	(2,886)
Others	-	(6,010)	-	(6,010)
Mat Credit	15,43,253	71,689	-	16,14,942
Deferred Tax (Expenses)/benefit		1,62,448	6,03,407	
Net Deferred Tax Liabilities	13,18,496			20,84,351

(ii) Movements in Deferred Tax Assets and (Liabilities) during the year ended March 31, 2017				Amount (In Rs.)
PARTICULARS	Balance Sheet 01.04.2016	Profit and loss 2016-17	OCI 2016-17	Balance Sheet 31.03.2017
Property, plant and equipment - difference between value of assets as per book base and tax base	(2,75,856)	65,451	-	(2,10,405)
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	(14,031)	-	(321)	(14,352)
Mat Credit	-	15,43,253	-	15,43,253
Deferred Tax (Expenses)/benefit	-	16,08,704	(321)	
Net Deferred Tax Liabilities	(2,89,887)			13,18,496

NOTE 8 : OTHER NON CURRENT ASSETS

Amount (In Rs.)			
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Service tax credit receivable	18,000	65,675	-
Prepaid Expenses	9,72,000	4,14,250	6,00,000
TOTAL Rs.	9,90,000	4,79,925	6,00,000

NOTE 9 : INVENTORIES (At lower of Cost or Net Realisable Value)

Amount (In Rs.)			
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Closing Stock of Bonds	1,38,49,486	1,38,51,296	1,28,60,923
TOTAL Rs.	1,38,49,486	1,38,51,296	1,28,60,923

NOTE 10 : TRADE RECEIVABLES *

Amount (In Rs.)			
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Trade receivables			
(a) Secured, considered good	-	-	-
(b) Unsecured, considered good	3,53,500	5,26,000	2,93,845
(c) Unsecured, considered doubtful	-	-	-
	3,53,500	5,26,000	2,93,845
Less: Allowance for unsecured doubtful debts	-	-	-
TOTAL Rs.	3,53,500	5,26,000	2,93,845

* Refer note 30 - Financial instruments, fair values and risk measurement

ANNUAL REPORT 2017-2018
NOTE 11 : CASH AND BANK BALANCES * Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
(A) Cash and Cash Equivalents			
(a) Balances with Banks			
(i) Current Accounts	19,93,190	8,55,338	9,07,923
(ii) Deposits with original maturity of less than 3 months	1,49,70,940	11,13,07,120	-
(b) Cash on hand	1,73,179	1,92,661	1,41,637
TOTAL Rs.	1,71,37,309	11,23,55,119	10,49,561
(B) Other Balances with Banks			
(i) Term deposits with original maturity for more than 3 months but less than 12 months	3,60,031	2,26,36,061	3,22,78,251
TOTAL Rs.	3,60,031	2,26,36,061	3,22,78,251

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 12 : LOANS* Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Unsecured and Considered good Inter Corporate Deposits	16,01,776	30,93,847	32,16,792
TOTAL Rs.	16,01,776	30,93,847	32,16,792

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 13 : OTHER FINANCIAL ASSETS* Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Interest accrued on Fixed Deposits	27,28,144	1,69,53,460	1,26,18,848
TOTAL Rs.	27,28,144	1,69,53,460	1,26,18,848

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 14 : INCOME TAX ASSETS (NET) Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Advance Income Tax (Net of Provisions)	4,15,790	-	-
TOTAL Rs.	4,15,790	-	-

NOTE 15 : OTHER CURRENT ASSETS (Unsecured, Considered good) Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Advances recoverable in Cash or in Kind	4,34,756	2,53,258	11,451
TOTAL Rs.	4,34,756	2,53,258	11,451

NOTE 16A : EQUITY SHARE CAPITAL Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Authorised :			
70,00,000 (P.Y. : 70,00,000) Equity shares of Rs.10/- each	7,00,00,000	7,00,00,000	7,00,00,000
	7,00,00,000	7,00,00,000	7,00,00,000
Issued, Subscribed & Fully Paid-up :			
30,11,600 (P.Y. : 30,11,600) Equity shares of Rs.10/- each	3,01,16,000	3,01,16,000	3,01,16,000
	3,01,16,000	3,01,16,000	3,01,16,000

CHARTERED CAPITAL AND INVESTMENT LIMITED

16.1 Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period:-

PARTICULARS	As at 31st March 2018		As at 31st March 2017		As at 1st April 2016	
	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.	No. of Shares	Amount Rs.
Equity Shares						
At the beginning of the period	30,11,600	3,01,16,000	30,11,600	3,01,16,000	30,11,600	3,01,16,000
Issued during the period	-	-	-	-	-	-
Outstanding at the end of the period	30,11,600	3,01,16,000	30,11,600	3,01,16,000	30,11,600	3,01,16,000

16.2 Detail of the Rights, Preference and Restriction Attaching to Equity Shares

The company has only one class of equity shares having a par value of Rs. 10 per share. Each share holder of equity shares is entitled to one vote per share. In the event of liquidation, the equity shareholders are eligible to receive the remaining assets of the company, after distribution of all preferential amounts, in proportion to their shareholding.

16.3 Details of shares held by shareholders holding more than 5% of the aggregate shares in the Company

Name of Shareholder	As at 31st March 2018		As at 31st March 2017		As at 1st April 2016	
	No. of Shares	% Held	No. of Shares	% Held	No. of Shares	% Held
Equity Shares						
Mohib N. Khericha	19,69,352	65.39	19,69,352	65.39	18,30,102	60.77

NOTE 16B : OTHER EQUITY

Amount (In Rs.)

OTHER EQUITY	Reserves and Surplus			Debt Instrument through OCI	Equity Instrument through OCI	Total
	Security Premium Reserve	General Reserve	Retained Earning			
Balance as at April 1, 2016 (A)	1,51,16,000	95,33,107	18,66,99,088	28,405	23,63,39,412	44,77,16,012
Addition during the year:						
Profit for the period	-	-	2,35,26,569	-	-	2,35,26,569
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	6,75,03,674	6,75,03,674
Net fair value gain on investment in debt instruments through OCI	-	-	-	651	-	651
Total Comprehensive Income for the year 2016-17 (B)	-	-	2,35,26,569	651	6,75,03,674	9,10,30,894
Reductions during the year	-	-	-	-	-	-
Total (C)	-	-	-	-	-	-
Balance as at 31st March 2017 (D)=(A+B+C)	1,51,16,000	95,33,107	21,02,25,657	29,056	30,38,43,086	53,87,46,906
Addition during the year:						
Profit for the period	-	-	1,05,97,213	-	-	1,05,97,213
Items of OCI for the year, net of tax						
Net fair value loss on investment in equity instruments through OCI	-	-	-	-	(2,82,68,908)	(2,82,68,908)
Net fair value gain on investment in debt instruments through OCI	-	-	-	(471)	-	(471)
Total Comprehensive Income for the year 2017-18 (E)	-	-	1,05,97,213	(471)	(2,82,68,908)	(1,76,72,166)
Reductions during the year	-	-	-	-	-	-
Total (F)	-	-	-	-	-	-
Balance as at 31st March, 2018 (G)=(D+E+F)	1,51,16,000	95,33,107	22,08,22,870	28,585	27,55,74,178	52,10,74,740

Description of nature and purpose of each reserve:

General Reserve - General reserve is created from time to time by way of transfer of profits from retained earnings for appropriation purposes. General reserve is created by a transfer from one component of equity to another and is not an item of other comprehensive income.

Securities premium reserve - Securities premium reserve is used to record the premium on issue of shares. These reserve is utilised in accordance with the provisions of the Companies Act.

Equity instruments through other comprehensive income - This represents the cumulative gains and losses arising on the revaluation of equity instruments measured at fair value through other comprehensive income, under an irrevocable option, net of amounts reclassified to retained earnings when such assets are disposed off.

Debt instruments through other comprehensive income - This represents the cumulative gains and losses arising on the revaluation of debt instruments measured at fair value through other comprehensive income that have been recognized in other comprehensive income, net of amounts reclassified to profit or loss when such assets are disposed off and impairment losses on such instruments.

NOTE 17 : DEFERRED TAX LIABILITIES (NET)

Amount (In Rs.)

PARTICULARS	As at	As at	As at
	31st March 2018	31st March 2017	1st April 2016
Deferred Tax Liabilities			
Property, plant and equipment - difference between value of assets as per book base and tax base	-	-	2,75,856
Difference in carrying value and tax base of investments in debt instruments measured at FVTOCI	-	-	14,031
TOTAL Rs.	-	-	2,89,887

NOTE 18 : BORROWINGS*

Amount (In Rs.)

PARTICULARS	As at	As at	As at
	31st March 2018	31st March 2017	1st April 2016
Bank Over Draft (Secured by Fixed Deposits in the name of the Company)	26,15,488	2,73,04,085	1,29,84,172
TOTAL Rs.	26,15,488	2,73,04,085	1,29,84,172

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 19 : TRADE PAYABLE*

Amount (In Rs.)

PARTICULARS	As at	As at	As at
	31st March 2018	31st March 2017	1st April 2016
Due to Micro and Small enterprises (Refer Note 33)	-	-	-
Due to Others	55,647	-	-
TOTAL Rs.	55,647	-	-

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 20 : OTHER FINANCIAL LIABILITIES*

Amount (In Rs.)

PARTICULARS	As at	As at	As at
	31st March 2018	31st March 2017	1st April 2016
Other Payables	11,21,554	9,09,066	4,78,783
TOTAL Rs.	11,21,554	9,09,066	4,78,783

* Refer note 30 - Financial instruments, fair values and risk measurement

NOTE 21 : OTHER CURRENT LIABILITIES

Amount (In Rs.)

PARTICULARS	As at	As at	As at
	31st March 2018	31st March 2017	1st April 2016
Statutory Dues*	1,39,593	72,110	41,264
Advance received from customer	-	5,00,000	5,00,000
TOTAL Rs.	1,39,593	5,72,110	5,41,264

* Statutory Dues represents amounts payable towards Professional Tax , Provident Fund Payable and TDS etc.

CHARTERED CAPITAL AND INVESTMENT LIMITED**NOTE 22 : INCOME TAX LIABILITIES (NET)** Amount (In Rs.)

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Provision for Income Tax (Net)	-	3,31,718	2,45,272
TOTAL Rs.	-	3,31,718	2,45,272

NOTE 23 : REVENUE FROM OPERATIONS Amount (In Rs.)

PARTICULARS	2017-18	2016-17
Revenue from Sale of Services		
Merchant Banking Fees	67,30,768	53,15,000
Income/(Loss) from Traded Securities (Refer Note-23A)	(1,809)	-
Income/(Loss) from Dealing in Derivatives	83,981	37,000
TOTAL RS. (A)	68,12,940	53,52,000
Other Operating Income		
Net gain on sale of non-current investments	30,04,429	1,26,27,020
Dividend Income	33,11,346	41,94,820
TOTAL RS. (B)	63,15,775	1,68,21,840
TOTAL RS. (A+B)	1,31,28,714	2,21,73,840

NOTE: 23A Income/(Loss) from Traded Securities Amount (In Rs.)

PARTICULARS	2017-18	2016-17
Opening stock	1,38,51,296	1,28,60,923
Add: Purchase of Bonds	-	9,90,373
Less: Sale of Bonds	-	-
Less: Closing Stock	1,38,49,486	1,38,51,296
TOTAL Rs.	(1,809)	-

NOTE 24 : OTHER INCOME Amount (In Rs.)

PARTICULARS	2017-18	2016-17
Interest Income		
Interest income from financial assets at amortised cost	61,43,691	1,25,47,276
Interest on Bond Traded	10,70,619	10,01,710
Interest on Inter Corporate Deposits	30,43,646	30,74,672
Interest income from debt instruments measured at fair value through OCI	3,548	3,548
Interest -others	1,36,250	20,695
TOTAL Rs.	1,03,97,753	1,66,47,901

NOTE 25 : EMPLOYEE BENEFIT EXPENSES Amount (In Rs.)

PARTICULARS	2017-18	2016-17
Salaries, wages and bonus	50,78,625	37,98,717
Director remuneration & allowance	14,61,600	14,61,600
Contribution to provident and other fund (Refer Note 36)	3,31,920	2,49,500
Staff welfare expenses	77,907	70,158
TOTAL Rs.	69,50,052	55,79,975

NOTE 26 : FINANCE COSTS Amount (In Rs.)

PARTICULARS	2017-18	2016-17
Other borrowing costs	13,022	8,769
Interest costs on borrowings	4,19,624	23,38,300
TOTAL Rs.	4,32,646	23,47,069

ANNUAL REPORT 2017-2018

NOTE 27 : DEPRECIATION AND AMORTISATION EXPENSE		Amount (In Rs.)	
PARTICULARS	2017-18	2016-17	
Depreciation on property, plant and equipment (Refer Note 3)	3,91,918	4,04,611	
TOTAL Rs.	3,91,918	4,04,611	

NOTE 28 : OTHER EXPENSES		Amount (In Rs.)	
PARTICULARS	2017-18	2016-17	
Advertisement Exp.	27,337	17,728	
Bad Debts	-	85,875	
Conveyance & Vehicle Expenses	4,28,152	3,60,246	
Demat Expenses	7,527	1,475	
Electricity Expenses	94,970	77,200	
Legal and Professional Fees \$	6,92,646	16,48,538	
Misc. Expenses	87,866	86,156	
Office Expenses	25,994	30,163	
Portfolio Management Fees	6,00,603	-	
Capital Setup Fees	2,36,000	-	
Postage and Telephone Expenses	1,16,429	1,04,546	
Rent, Rates & Taxes	76,062	97,833	
Repairs to Building	36,315	33,894	
Repairs to Office & Computer Equipment	1,72,867	88,206	
Security Transaction tax	87,860	96,788	
Software Expense	75,000	-	
Stationery & Printing Expenses	43,775	49,267	
Sub. Membership & Reg.Fees	5,94,575	5,33,495	
Travelling Expenses	56,427	63,644	
Insurance Expenses	3,356	3,270	
SEBI Penalty Expense	-	2,00,000	
TOTAL Rs.	34,63,761	35,78,324	
\$ Payment to Auditors:			
For Statutory Audit	25,000	28,750	
TOTAL Rs.	25,000	28,750	

CHARTERED CAPITAL AND INVESTMENT LIMITED

NOTE 29 : INCOMETAX EXPENSES

Amount (In Rs.)

PARTICULARS	2017-18	2016-17
(a) Tax Expense recognised in the Statement of Profit & Loss		
Current Tax		
Current tax on taxable income for the year	17,59,035	49,85,720
Adjustments for the current tax of prior periods	94,290	8,177
Total Current Tax Expenses	18,53,325	49,93,897
Deferred Tax		
Deferred Tax charge/(credit)	(90,759)	(65,451)
MAT Credit (taken)	(71,689)	(15,43,253)
Total Deferred Tax Expenses	(1,62,448)	(16,08,704)
Total Income Tax Expenses	16,90,877	33,85,193
(b) Reconciliation of tax expense and the accounting profit multiplied by India's tax rate		
Profit Before Tax	1,22,88,090	2,69,11,762
Tax at the Indian tax rate of 25.750% (previous year - 31.962%)	31,64,185	86,01,486
Adjustment for:		
Difference between Book and Tax depreciation	(37,643)	(2,180)
Effect of Income which is taxed at special rates	(3,93,390)	(51,08,496)
Tax- exempt Income	(12,91,698)	(9,76,817)
non deductible expenses for tax purpose	3,23,479	3,59,223
Other items	(1,68,345)	5,03,799
Total	15,96,587	33,77,016
Adjustment in respect of current income tax of previous year	94,290	8,177
Total Income Tax Expenses	16,90,877	33,85,193

NOTE 30 : FINANCIAL INSTRUMENTS FAIR VALUE AND RISK MEASUREMENTS

A. Financial instruments by category and their fair value

Amount (In Rs.)

As at 31st March, 2018	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amotised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Financial assets								
Non-current Investments								
- Equity Instruments	22,62,244	42,51,94,379	-	42,74,56,623	42,51,94,379	-	22,62,244	42,74,56,623
- Debentures	-	42,704	-	42,704	42,704	-	-	42,704
- Mutual Funds	2,20,16,152	-	-	2,20,16,152	2,20,16,152	-	-	2,20,16,152
- Alternate Capital Fund	-	45,88,648	-	45,88,648	45,88,648	-	-	45,88,648
Loans								
- Non-current	-	-	1,03,99,452	1,03,99,452	-	-	-	-
- Current	-	-	16,01,776	16,01,776	-	-	-	-
Trade receivables	-	-	3,53,500	3,53,500	-	-	-	-
Cash and cash equivalents	-	-	1,71,37,309	1,71,37,309	-	-	-	-
Bank balances other than above	-	-	3,60,031	3,60,031	-	-	-	-
Other Financial Assets								
- Non-current	-	-	4,85,65,733	4,85,65,733	-	-	-	-
- Current	-	-	27,28,144	27,28,144	-	-	-	-
Total financial assets	2,42,78,396	42,98,25,731	8,11,45,946	53,52,50,073	45,18,41,884	-	22,62,244	45,41,04,128
Financial liabilities								
- Current								
- Borrowings	-	-	26,15,488	26,15,488	-	-	-	-
- Trade Payable	-	-	55,647	55,647	-	-	-	-
Other financial liabilities	-	-	11,21,554	11,21,554	-	-	-	-
Total financial liabilities	-	-	37,92,689	37,92,689	-	-	-	-

ANNUAL REPORT 2017-2018

Amount (In Rs.)

As at 31st March, 2017	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amotised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Financial assets								
Non-current Investments								
- Equity Instruments	22,62,244	39,33,05,837	-	39,55,68,081	39,33,05,837	-	22,62,244	39,55,68,081
- Debentures	-	43,408	-	43,408	43,408	-	-	43,408
- Mutual Funds	56,73,881	-	-	56,73,881	56,73,881	-	-	56,73,881
- Venture Capital Fund	40,84,000	-	-	40,84,000	-	-	40,84,000	40,84,000
Loans								
- Non-current	-	-	1,63,63,945	1,63,63,945	-	-	-	-
- Current	-	-	30,93,847	30,93,847	-	-	-	-
Trade receivables	-	-	5,26,000	5,26,000	-	-	-	-
Cash and cash equivalents	-	-	11,23,55,119	11,23,55,119	-	-	-	-
Bank balances other than above	-	-	2,26,36,061	2,26,36,061	-	-	-	-
Other Financial Assets								
- Non-current	-	-	22,88,625	22,88,625	-	-	-	-
- Current	-	-	1,69,53,460	1,69,53,460	-	-	-	-
Total financial assets	1,20,20,125	39,33,49,245	17,42,17,056	57,95,86,426	39,90,23,126	-	63,46,244	40,53,69,370
Financial liabilities								
- Current								
- Borrowings	-	-	2,73,04,085	2,73,04,085	-	-	-	-
Other financial liabilities	-	-	9,09,066	9,09,066	-	-	-	-
Total financial liabilities	-	-	2,82,13,151	2,82,13,151	-	-	-	-

Amount (In Rs.)

As at 01st April, 2016	Carrying amount				Fair value			
	FVTPL	FVTOCI	Amotised Cost	Total	Level 1 - Quoted price in active markets	Level 2 - Significant observable inputs	Level 3 - Significant unobservable inputs	Total
Financial assets								
Non-current Investments								
- Equity Instruments	23,59,264	30,80,88,764	-	31,04,48,028	30,80,88,764	-	23,59,264	31,04,48,028
- Debentures	-	42,436	-	42,436	42,436	-	-	42,436
- Mutual Funds	48,54,170	-	-	48,54,170	48,54,170	-	-	48,54,170
Loans								
- Non-current	-	-	1,62,25,000	1,62,25,000	-	-	-	-
- Current	-	-	32,16,792	32,16,792	-	-	-	-
Trade receivables	-	-	2,93,845	2,93,845	-	-	-	-
Cash and cash equivalents	-	-	10,49,561	10,49,561	-	-	-	-
Bank balances other than above	-	-	3,22,78,251	3,22,78,251	-	-	-	-
Other Financial Assets								
- Non-current	-	-	9,49,76,990	9,49,76,990	-	-	-	-
- Current	-	-	1,26,18,848	1,26,18,848	-	-	-	-
Total financial assets	72,13,434	30,81,31,200	16,06,59,287	47,60,03,920	31,29,85,370	-	23,59,264	31,53,44,634
Financial liabilities								
- Current								
- Borrowings	-	-	1,29,84,172	1,29,84,172	-	-	-	-
Other financial liabilities	-	-	4,78,783	4,78,783	-	-	-	-
Total financial liabilities	-	-	1,34,62,955	1,34,62,955	-	-	-	-

The carrying amount of financial assets and financial liabilities measured at amortised cost in the financial statements are a reasonable approximation of their fair values since the Company does not anticipate that the carrying amounts would be significantly different from the values that would eventually be received or settled.

CHARTERED CAPITAL AND INVESTMENT LIMITED

Types of inputs for determining fair value are as under:

Level 1: This level of hierarchy includes financial assets that are measured by reference to quoted prices (unadjusted) in active markets for identical assets or liabilities. This category consists of investment in quoted equity shares, and mutual fund investments. The mutual funds are valued using the closing NAV.

Level 2: The fair value of financial instruments that are not traded in an active market (for example, over-the counter derivatives) is determined using valuation techniques which maximise the use of observable market data and rely as little as possible on entity-specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is included in level 2.

Level 3: If one or more of the significant inputs is not based on observable market data, the instrument is included in level 3. This is the case for unlisted equity securities included in level 3.

Financial instruments measured at fair value

i) Transfers between Levels 1 and 2

There have been no transfers between Level 1 and Level 2 during the reporting periods

ii) Level 3 fair values

Movements in the values of unquoted equity instruments for the period ended 31st March 2018, 31st March 2017 and 1st April 2016 is as below:

Particulars	Amount(Rs.)
As at 1st April 2016	23,59,264
Acquisitions/ (disposals)	(36,780)
Gains/ (losses) recognised in other comprehensive income	-
Gains/ (losses) recognised in statement of profit or loss	(59,220)
Transfer to Level 1	(1,020)
As at 31st March 2017	22,62,244
Acquisitions/ (disposals)	-
Gains/ (losses) recognised in other comprehensive income	-
Gains/ (losses) recognised in statement of profit or loss	-
Transfer to Level 1	-
As at 31st March 2018	22,62,244

B. Financial risk management

The Company's financial liabilities comprise mainly of borrowings, trade payables and other payables. The Company's financial assets comprise mainly of investments, cash and cash equivalents, other balances with banks, loans, trade receivables and other receivables.

The Company is exposed to Market risk, Credit risk and Liquidity risk. The Board of Directors ('Board') oversee the management of these financial risks. The Risk Management Policy of the Company formulated by the Board, states the Company's approach to address uncertainties in its endeavor to achieve its stated and implicit objectives. It prescribes the roles and responsibilities of the Company's management, the structure for managing risks and the framework for risk management. The framework seeks to identify, assess and mitigate financial risks in order to minimize potential adverse effects on the Company's financial performance.

The following disclosures summarize the Company's exposure to financial risks. Quantitative sensitivity analysis have been provided to reflect the impact of reasonably possible changes in market rates on the financial results, cash flows and financial position of the Company.

1) Market Risk

Market risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in market prices. Market risk comprises three types of risks: interest rate risk, currency risk and other price risk. Financial instruments affected by market risk includes borrowings, investments, trade payables, trade receivables and loans.

a) Interest Rate Risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. Since the Company has insignificant interest bearing borrowings, the exposure to risk of changes in market interest rates is minimal. The Company has not used any interest rate derivatives.

b) Foreign Currency Risk

Foreign currency risk is the risk that the fair value or future cash flows of an exposure will fluctuate due to changes in foreign exchange rates. The company is engaged in the business of providing consultancy services and merchant banking services in India, therefore the Company has no foreign currency risk.

c) Other Price Risk

Other price risk is the risk that the fair value of a financial instrument will fluctuate due to changes in market traded price. Other price risk arises from financial assets such as investments in equity instruments. The Company is mainly exposed to the price risk due to its investments in equity instruments recognised at FVTOCI. As at 31st March, 2018, the carrying value of such equity instruments amounts to Rs. 4274.57 Lacs (Rs. 3955.68 Lacs as at 31st March, 2017 and Rs. 3104.48 Lacs as at 1st April, 2016). The details of such investments in equity instruments are given in Note 4. The price risk arises due to uncertainties about the future market values of these investments.

The Company is also exposed to price risk arising from investments in mutual funds recognised at FVTPL. As at 31st March, 2018, the carrying value of the investments in mutual funds amounts to Rs. 220.16 Lacs (Rs. 56.74 Lacs as at 31st March, 2017 and Rs. 48.54 Lacs as at 1st April, 2016). The details of such investments in mutual funds are given in Note 4. The price risk arises due to uncertainties about the future market values of these investments.

The Company is mainly exposed to change in market rates of its investments in equity instruments recognised at FVTOCI. A sensitivity analysis demonstrating the impact of change in market prices of these instruments from the prices existing at the reporting date is given below:

If the prices had been higher/lower by 10% from the market prices existing as at 31st March, 2018. Other Comprehensive Income for the year ended 31st March, 2018 would increase/decrease by Rs. 427.45 Lacs (2016-17 Rs. 395.57 Lacs, 2015-16 Rs. 310.45 Lacs) with a corresponding increase/decrease in Total Equity of the Company as at 31st March, 2018. 10% represents management's assessment of reasonably possible change in equity prices.

2) Credit Risk

Credit risk is the risk of financial loss to the Company if a customer or counter party to a financial instrument fails to meet its contractual obligations resulting in a financial loss to the Company. To manage this, the Company periodically assesses financial reliability of customers and other counter parties, taking into account the financial condition, current economic trends, and analysis of historical bad debts and ageing of financial assets. Individual risk limits are set and periodically reviewed on the basis of such information. The Company considers Credit risk arises primarily from financial assets such as investment in equity instruments, trade receivables, investment in mutual funds, other balances with banks, loans.

Credit risk arising from investment in mutual funds and other balances with banks is limited and there is no collateral held against these because the counter parties are banks and recognised financial institutions with high credit ratings assigned by the credit rating agencies.

Financial assets are written off when there is no reasonable expectations of recovery, such as a debtor failing to engage in a repayment plan with the Company. Where loan or receivables have been written off, the Company continues to engage in enforcement activity to attempt to recover the receivable dues. Where recoveries are made, these are recognized as income in the statement of profit and loss.

The Company measures the expected credit loss of trade receivables and loan from individual customers based on historical trend, industry practices and the business environment in which the entity operates. Loss rates are based on actual credit loss experience and past trends. Based on the historical data, loss on collection of receivable is not material, hence, no provision is considered.

Ageing of Account receivables

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Not Due			
2-6 months	3,53,500	5,26,000	2,93,845
6 months to 12 months	-	-	-
Total	3,53,500	5,26,000	2,93,845

Financial Assets are considered to be of good quality and there is no significant increase in credit risk.

3) Liquidity Risk

Liquidity risk is the risk that the company will encounter in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The approach of the company to manage liquidity is to ensure, as far as possible, that these will have sufficient liquidity to meet their respective liabilities when

CHARTERED CAPITAL AND INVESTMENT LIMITED

they are due, under both normal and stressed conditions, without incurring unacceptable losses or risk damage to their reputation. The company assessed the concentration of risk with respect to refinancing its debt and concluded it to be low.

The table below summarises the maturity profile of the company's financial liabilities based on contractual undiscounted payments.

As on 31st March 2018	Less than 1 year	Between 1 to 5 Years	Beyond 5 years	Total
Borrowings	26,15,488	-	-	26,15,488
Trade payables	55,647	-	-	55,647
Other financial liabilities	11,21,554	-	-	11,21,554
Total	37,92,689	-	-	37,92,689

As on 31st March 2017	Less than 1 year	Between 1 to 5 Years	Beyond 5 years	Total
Borrowings	2,73,04,085	-	-	2,73,04,085
Other financial liabilities	9,09,066	-	-	9,09,066
Total	2,82,13,151	-	-	2,82,13,151

As on 1st April 2016	Less than 1 year	Between 1 to 5 Years	Beyond 5 years	Total
Borrowings	1,29,84,172	-	-	1,29,84,172
Other financial liabilities	4,78,783	-	-	4,78,783
Total	1,34,62,955	-	-	1,34,62,955

NOTE 31 : CAPITAL MANAGEMENT

For the purpose of the Company's capital management, capital includes issued capital and all other equity reserves attributable to the equity shareholders of the Company. The primary objective of the Company when managing capital is to safeguard its ability to continue as a going concern and to maintain an optimal capital structure so as to maximize shareholders' value.

As at 31st March, 2018, the Company has only one class of equity shares and has low debt. Consequent to such capital structure, there are no externally imposed capital requirements.

The Company's policy is to maintain a stable and strong capital structure with a focus on total equity so as to maintain investor, creditors and market confidence and to sustain future development and growth of its business. The Company will take appropriate steps in order to maintain, or if necessary, adjust its capital structure.

Net Debt and Equity is given in the table below :

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
Total Shareholders' Equity as reported in Balance Sheet	55,11,90,740	56,88,62,906	47,78,32,012
Net Debt			
Short Term Borrowings	26,15,488	2,73,04,085	1,29,84,172
Gross Debt	26,15,488	2,73,04,085	1,29,84,172
Less:			
Cash and Bank Balances	1,74,97,340	13,49,91,180	3,33,27,812
Net debt	-	-	-
Total Capital	55,11,90,740	56,88,62,906	47,78,32,012

ANNUAL REPORT 2017-2018

NOTE 32: CONTINGENT LIABILITIES AND COMMITMENTS				Amount (In Rs.)
PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016	
a. Contingent Liabilities				
Claims against the Company not acknowledged as debts:				
i. Tax matters in dispute under appeal	Nil	Nil		5,83,551
TOTAL	Nil	Nil		5,83,551
b. Commitments				
Estimated amount of contracts remaining to be executed on capital account and not provided for (Net of Advances)	1,30,00,000	80,00,000		Nil
TOTAL	1,30,00,000	80,00,000		Nil

NOTE 33 : DISCLOSURE UNDER THE MICRO, SMALL AND MEDIUM ENTERPRISES DEVELOPMENT ACT, 2006 ARE PROVIDED AS UNDER FOR THE YEAR 2017-18 TO THE EXTENT THE COMPANY HAS RECEIVED INTIMATION FROM THE "SUPPLIERS" REGARDING THEIR STATUS UNDER THE ACT.

PARTICULARS	As at 31st March 2018	As at 31st March 2017	As at 1st April 2016
(i) Principal amount and the interest due thereon remaining unpaid to each supplier at the end of each accounting year (but within due date as per the MSMED Act, 2006)			
Principal amount due to micro and small enterprise	-	-	-
Interest due on above	-	-	-
(ii) Interest paid by the Company in terms of Section 16 of the Micro, Small and Medium Enterprises Development Act, 2006, along-with the amount of the payment made to the supplier beyond the appointed day during the period	-	-	-
(iii) Interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the period) but without adding interest specified under the Micro, Small and Medium Enterprises Development Act, 2006	-	-	-
(iv) The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-	-
(v) Interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprises	-	-	-
	-	-	-

Dues to Micro and Small Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Management. This has been relied upon by the auditors.

NOTE 34 : EARNINGS PER SHARE				Amount (In Rs.)
PARTICULARS	As at 31st March 2018	As at 31st March 2017		
Earnings Per Share has been computed as under:				
Profit after tax as per Statement of Profit and Loss	1,05,97,213		2,35,26,569	
Weighted average number of equity shares outstanding	30,11,600		30,11,600	
Basic and Diluted Earnings Per Share in rupees (Face Value – 10 per share)	3.52		7.81	

CHARTERED CAPITAL AND INVESTMENT LIMITED

NOTE: 35 INFORMATION ON RELATED PARTY TRANSACTIONS AS REQUIRED BY IND AS- 24 - 'RELATED PARTY DISCLOSURES' FOR THE YEAR ENDED 31ST MARCH, 2018.

(i) Name of the Related Party and Nature of Relationship

a) Key Management Personnel (KMP)

Mr. Mohib N. Khericha	Managing Director
Mr. Amritlal R. Sanghvi	Vice-Chairman
Mr. Sanatan n. Munsif	Chairman
Mr. Javed S. Saiyed	Chief Financial Officer
Mr. Manojkumar i. Ramrakhyani	Company Secretary
Mr. Sofia M. Khericha	Non-Executive Woman Director

b) Independent Director

Mr. Ashok R. Kavdia	Independent Director
Mr. Deepak Singhvi	Independent Director

c) Relatives of Key Management Personnel

Mr. Sagir M. Khericha	Relative of KMP
-----------------------	-----------------

d) Enterprise under significant influence of Key Management Personnel (Enterprises)

TD Power System Limited
Saphire Finman Services LLP
Laburnum Chemical Private Limited
Techno Office Space LLP

(ii) Transactions carried out with related parties referred in (i) above, in ordinary course of business:

		Amount (In Rs.)	
Nature of Transactions	Relationship	As At 31st March, 2018	As At 31st March, 2017
(a) Remuneration			
Mr. Mohib N. Khericha	KMP	14,61,600	14,61,600
Mr. Javed S. Saiyed	KMP	9,96,600	8,31,405
(b) Salary Paid			
Mr. Sagir M. Khericha	Relative of KMP	9,48,600	2,91,200
(c) Dividend Income			
TD Power System Limited	Enterprises	20,41,654	34,59,469

(iii) Balances with related parties referred in (i) above, in ordinary course of business:

		Amount (In Rs.)		
Nature of Transactions	Relationship	As At 31st March, 2018	As At 31st March, 2017	As At 01st April, 2016
(a) Investment at the year ended (at carrying value)				
TD Power System Limited	Enterprises	21,51,67,604	26,24,09,200	23,63,78,117

Terms and conditions of transactions with related parties

All related Party Transactions entered during the year were in ordinary course of the business and are on arm's length basis.

For the year ended 31st March, 2018, the Company has not recorded any impairment of receivable relating to amounts owed by related parties (2016-17 Rs. Nil).

Executive Directors Compensation

PARTICULARS	As at 31st March 2018	As at 31st March 2017
Short-term employee benefits	14,40,000	14,40,000
Post-employment benefits	21,600	21,600
Total Compensation	14,61,600	14,61,600

NOTE: 36 EMPLOYEES' BENEFITS**(a) Defined Benefit Plan:**

The Payment Of Gratuity Act is not applicable to the company since numbers of eligible employees are less than requisite number.

(b) Defined Contribution Plan:

The company has recognized the following amount in statement of profit and loss which is included under contribution to funds.

PARTICULARS	2017-18	2016-17
Employer's Contribution to Provident Fund	3,53,520	2,71,100

NOTE: 37 SEGMENT REPORTING

The company is engaged in the business of providing consultancy services and merchant banking services in India and there are no separate reportable primary or secondary segments as per Indian Accounting Standard 108 Operating Segments.

NOTE: 38 CORPORATE SOCIAL RESPONSIBILITY

Provisions of Section 135 of the Companies Act, 2013, requires every Company having a net worth of Rupees 500 crore or more, or turnover of Rupees 1000 crore or more or a net profit of rupees 5 crore or more during the immediately preceding financial year shall spend at least 2% of the average net profits of the Company made during the three immediately preceding financial years on Corporate Social Responsibility (CSR). The Company doesn't fall in any of the above criteria, hence provisions of Section 135 of the Companies Act, 2013, is not applicable to the Company

NOTE: 38 FIRST TIME ADOPTION OF Ind AS**These are the Company's first financial statements prepared in accordance with Ind AS.**

For all periods up to and including the year ended 31st March, 2017, the Company had prepared its financial statements in accordance with the accounting standards notified under Section 133 of the Companies Act, 2013, read together with Rule 7 of the Companies (Accounts) Rules, 2014 ('Previous GAAP'). This note explains the principal adjustments made by the Company in restating its financial statements prepared under Previous GAAP for the following:

- Balance Sheet as at 1st April, 2016 (Transition date);
- Balance Sheet as at 31st March, 2017;
- Statement of Profit and Loss for the year ended 31st March, 2017; and
- Statement of Cash flows for the year ended 31st March, 2017.

EXEMPTIONS AVAILED:

Ind AS 101- First-time adoption of Indian Accounting Standards, allows first-time adopters, exemptions from the retrospective application and exemption from application of certain requirements of other Ind AS. The Company has availed the following exemptions as per Ind AS 101:

1 Fair value measurement of financial assets and liabilities

For financial instruments, wherein fair market values are not available (viz. interest free and below market rate security deposits or loans) the Company has elected to adopt fair value recognition prospectively to transactions entered after the date of transition.

2 Deemed Cost for Property Plant & equipment

The Company has elected to consider the carrying value of all its items of property, plant and equipment and intangible assets recognised in the financial statements prepared under Previous GAAP and use the same as deemed cost in the opening Ind AS Balance Sheet.

3 Estimates

An entity's estimates in accordance with Ind ASs at the date of transition to Ind AS shall be consistent with estimates made for the same date in accordance with previous GAAP (after adjustments to reflect any difference in accounting policies), unless there is objective evidence that those estimates were in error.

Ind AS estimates at April 1, 2016 are consistent with the estimates as at the same date made in conformity with previous GAAP. The Company made estimates for following items in accordance with Ind AS at the date of transition as these were not required under previous GAAP:

- Investment in financial instruments carried at FVTPL or FVOCI,
- Impairment of financial assets based on expected credit loss model
- Determination of the discounted value for financial instruments carried at amortised cost.

CHARTERED CAPITAL AND INVESTMENT LIMITED

4 Classification and measurement of financial assets:

Ind AS 101 requires an entity to assess classification of financial assets on the basis of facts and circumstances existing as on the date of transition. Further, the standard permits measurement of financial assets accounted at amortised cost based on facts and circumstances existing at the date of transition if retrospective application is impracticable. Accordingly, the Company has determined the classification of financial assets based on facts and circumstances that exist on the date of transition. Measurement of the financial assets accounted at amortised cost has been done retrospectively except where the same is impracticable.

5 Recognised of financial instruments through FVOCI

Ind AS 101 allows an entity to designate investments in equity instruments at FVOCI on the basis of the facts and circumstances at the date of transition to Ind AS. The Company has elected to apply this exemption for its investment in equity investments.

The presentation requirements under Previous GAAP differs from Ind AS, and hence, Previous GAAP information has been regrouped for ease of reconciliation with Ind AS. The Regrouped Previous GAAP information is derived from the Financial Statements of the Company prepared in accordance with Previous GAAP.

I. Reconciliation of Balance Sheet as at April 1, 2016

Amount (In Rs.)

Effect of Ind AS adoption on the Balance Sheet as at 1st April, 2016	Notes to first time adoption	Regrouped Previous GAAP	Ind AS adjustments	IND AS
ASSETS				
Non-current Assets				
Property, Plant and Equipment		28,95,095	-	28,95,095
Financial Assets				
Investment	1&2	7,71,08,616	23,82,36,018	31,53,44,634
Loans		1,62,25,000	-	1,62,25,000
Other Financial Assets		9,49,76,990	-	9,49,76,990
Other Non-current Assets		6,00,000	-	6,00,000
Current Assets				
Inventories		1,28,60,923	-	1,28,60,923
Financial Assets				
Trade Receivables		2,93,845	-	2,93,845
Cash and Cash Equivalents		10,49,561	-	10,49,561
Other Balance with Banks		3,22,78,251	-	3,22,78,251
Loans		32,16,792	-	32,16,792
Other Financial Assets		1,26,18,848	-	1,26,18,848
Other Current Assets		11,451	-	11,451
TOTAL ASSETS		25,41,35,372	23,82,36,018	49,23,71,390
EQUITY & LIABILITIES				
EQUITY				
Equity Share Capital		3,01,16,000	-	3,01,16,000
Other Equity		20,94,94,025	23,82,21,987	44,77,16,012
LIABILITIES				
NON-CURRENT LIABILITIES				
Deferred Tax Liabilities (Net)	2	2,75,856	14,031	2,89,887
CURRENT LIABILITIES				
Financial Liabilities				
Borrowings		1,29,84,172	-	1,29,84,172
Other Financial Liabilities		4,78,783	-	4,78,783
Other Current Liabilities		5,41,264	-	5,41,264
Income Tax Liabilities (Net)		2,45,272	-	2,45,272
TOTAL EQUITY AND LIABILITIES		25,41,35,372	23,82,36,018	49,23,71,390

II. Reconciliation of Balance Sheet as at March 31, 2017

Amount (In Rs.)

Effect of Ind AS adoption on the Balance Sheet as at 31st March, 2017	Notes to first time adoption	Regrouped Previous GAAP	Ind AS adjustments	IND AS
ASSETS				
Non-current Assets				
Property, Plant and Equipment		24,90,483	-	24,90,483
Financial Assets				
Investment	1&2	10,12,39,421	30,41,29,949	40,53,69,370
Loans		1,63,63,945	-	1,63,63,945
Other Financial Assets		22,88,625	-	22,88,625
Deferred tax Assets (Net)	2	13,32,848	(14,352)	13,18,496
Other Non-current Assets		4,79,925	-	4,79,925
Current Assets				
Inventories		1,38,51,296	-	1,38,51,296
Financial Assets				
Trade Receivables		5,26,000	-	5,26,000
Cash and Cash Equivalents		11,23,55,119	-	11,23,55,119
Other Balance with Banks		2,26,36,061	-	2,26,36,061
Loans		30,93,847	-	30,93,847
Other Financial Assets		1,69,53,460	-	1,69,53,460
Other Current Assets		2,53,258	-	2,53,258
TOTAL ASSETS		29,38,64,288	30,41,15,597	59,79,79,885
EQUITY & LIABILITIES				
EQUITY				
Equity Share Capital		3,01,16,000	-	3,01,16,000
Other Equity		23,46,31,309	30,41,15,597	53,87,46,906
LIABILITIES				
CURRENT LIABILITIES				
Financial Liabilities				
Borrowings		2,73,04,085	-	2,73,04,085
Other Financial Liabilities		9,09,066	-	9,09,066
Other Current Liabilities		5,72,110	-	5,72,110
Income Tax Liabilities (Net)		3,31,718	-	3,31,718
TOTAL EQUITY AND LIABILITIES		29,38,64,288	30,41,15,597	59,79,79,885

CHARTERED CAPITAL AND INVESTMENT LIMITED

III. Reconciliation of Statement of Profit and Loss for the year ended March 31, 2017

Amount (In Rs.)

Effect of Ind AS adoption on the Statement of Profit and Loss for the year ended 31st March, 2017	Notes to first time adoption	Regrouped Previous GAAP	Ind AS adjustments	Ind As
REVENUE FROM OPERATIONS				
Revenue from sale of services	1	2,37,84,554	(16,10,714)	2,21,73,840
Other Income		1,66,47,901	-	1,66,47,901
TOTAL INCOME (I)		4,04,32,455	(16,10,714)	3,88,21,741
EXPENSES				
Employee Benefit Expenses		55,79,975	-	55,79,975
Finance Cost		23,47,069	-	23,47,069
Depreciation and Amortisation Expense		4,04,611	-	4,04,611
Other Expenses		35,78,324	-	35,78,324
TOTAL (II)		1,19,09,979	-	1,19,09,979
PROFIT BEFORE EXCEPTIONAL ITEMS AND TAX (I-II)		2,85,22,476	(16,10,714)	2,69,11,762
Exceptional Items		-		
PROFIT BEFORE TAX		2,85,22,476	(16,10,714)	2,69,11,762
Tax Expenses				
Current Tax		49,85,720	-	49,85,720
Tax in respect of Earlier Years		8,177	-	8,177
Deferred Tax		(16,08,704)	-	(16,08,704)
		33,85,193	-	33,85,193
PROFIT AFTER TAX		2,51,37,283	(16,10,714)	2,35,26,569
OTHER COMPREHENSIVE INCOME (OCI)*				
A Items that will not be reclassified to Statement of Profit and Loss				
(a) (i) Net fair value gain/(loss) on investments in equity instruments through OCI			6,75,03,674	6,75,03,674
(ii) Income tax expense on investments in equity instruments through OCI			-	-
B Items that will be reclassified to Statement of Profit and Loss				
(a) (i) Net fair value gain on investments in debt instruments through OCI	1		972	972
(ii) Income tax benefit on net fair value gain on investments in debt instruments through OCI	2		(321)	(321)
TOTAL OTHER COMPREHENSIVE INCOME (A+B)			6,75,04,325	6,75,04,325
TOTAL COMPREHENSIVE INCOME FOR THE YEAR		2,51,37,283	6,58,93,611	9,10,30,894

* Under the Previous GAAP, there was no concept of Other Comprehensive Income. Under Ind AS, specified items of income, expense, gains or losses are required to be presented in Other Comprehensive Income.

A. Reconciliation of Total Comprehensive Income for the 31/03/2017

Nature of Adjustments	Footnote	For the Year ended 31.03.2017
Net Profit as per Previous GAAP		2,51,37,283
Effect of measuring financial instrument at FVTPL	1	(16,10,714)
Net Profit as per Ind AS		2,35,26,569
Effect of measuring financial instrument at FVTOCI	1	6,75,03,674
Effect of debt instrument measuring FVTOCI	1	972
Deferred taxes	2	(321)
Total Comprehensive Income as per Ind AS		9,10,30,894

B. Reconciliation of Equity as at 31st March 2017 and 1st April 2016

Nature of Adjustments	Footnote	As at 31 March, 2017	As at 01 April, 2016
Equity as per Previous GAAP (i)		26,47,47,309	23,96,10,025
Effect of measuring Financial Instruments at fair value through OCI (FVTOCI)	1	30,38,43,085	23,63,39,412
Effect of measuring Debt Instrument at fair value through OCI (FVTOCI)	1	43,408	42,436
Effect of measuring Financial instruments at fair value through Profit & Loss (FVTPL)	1	2,43,456	18,54,170
Deferred Tax	2	(14,352)	(14,031)
Total effect of transition to Ind AS (ii)		30,41,15,597	23,82,21,987
Equity as per IND AS (i)+(ii)		56,88,62,906	47,78,32,012

C. Effect of Ind AS adoption, on the Statement of Cash Flow for the year ended 31st March 2017

Nature of Adjustments	Footnote	for the year ended 31.03.2017		
		Previous GAAP	Effect of transition to Ind AS	Ind AS
Net Cash flows from operating activities				
Net Cash Flow from Investing activities				
Net Cash flow from Financing activities				
Net Increase in Cash and Cash equivalents				
Cash and Cash equivalents at the beginning of the year				
Cash and Cash equivalents at the end of the year	3			

Notes to the reconciliation of equity as at 1st April 2016 and 31st March 2017 and Total comprehensive income for the year ended 31st March 2017.

1 Fair Valuation of Investments

Under the previous GAAP, investments in equity instruments and mutual funds were classified as long-term investments or current investments based on the intended holding period and realisability. Long-term investments were carried at cost less provision for other than temporary decline in the value of such investments. Current investments were carried at lower of cost and fair value. Under IND AS, these investments are required to be measured at fair value. Fair value changes with respect to investments in mutual fund designated as FVTPL have been recognised in FVTPL. The resulting fair value changes of these investments have been recognised in retained earnings Rs. 2.43 Lacs as at 31st March, 2017 (Rs.18.54 Lacs As at 1 April, 2016).

Fair value changes with respect to investments in equity instruments designated as FVTOCI have been recognised in FVTOCI. The resulting fair value changes of these investments have been recognised as a separate component of equity, in the retained earnings as at the date of transition and subsequently in the Other Comprehensive Income(OCI)

CHARTERED CAPITAL AND INVESTMENT LIMITED

for the year ended 31st March 2017. This increased other reserves by Rs. 3038.43 Lacs as at 31st March, 2017 (Rs. 2363.39 Lacs As at 1 April, 2016).

Fair value changes with respect to investments in debt instruments designated as FVTOCI have been recognised in FVTOCI. The resulting fair value changes of these investments have been recognised as a separate component of equity, in the retained earnings as at the date of transition and subsequently in the Other Comprehensive Income(OCI) for the year ended 31st March 2017. This increased other reserves by Rs. 0.43 Lacs as at 31st March, 2017 (Rs. 0.42 Lacs As at 1 April, 2016).

2 Deferred Tax

In the financial statements prepared under Previous GAAP, deferred tax was accounted as per the income statement approach which required creation of deferred tax asset/liability on temporary differences between taxable profit and accounting profit. Under Ind AS, deferred tax is accounted as per the Balance Sheet approach which requires creation of deferred tax asset/liability on temporary differences between the carrying amount of an asset/liability in the Balance Sheet and its corresponding tax base.

The application of Ind AS has resulted in recognition of deferred tax on new temporary differences which were not required to be recognised under Previous GAAP. In addition, the above mentioned transitional adjustments relating to current/non-current investments have also led to temporary differences and creation of deferred tax thereon.

The above changes have resulted in creation of deferred tax liabilities (net) amounting to Rs.14031 as at date of transition to Ind AS and Rs.14352 as at 31st March, 2017. For the year ended 31st March, 2017, it has resulted in an increase in deferred tax benefit by Rs.321 in OCI.

3 Statement of cash flows

In the financial statements prepared under previous GAAP, bank overdraft considered as financing activities. However, under Ind AS, bank overdraft considered as cash and cash equivalents.

4 Other comprehensive income

Under Ind AS, all items of income and expense recognised in a period should be included in profit or loss for the period, unless a standard requires or permits otherwise. Items of income and expense that are not recognised in profit or loss but are shown in the statement of profit and loss as 'other comprehensive income'. The concept of other comprehensive income did not exist under previous GAAP.

**As per our report of even date attached
For F P & ASSOCIATES
Chartered Accountants
(Firm Registration No. 143262W)
(F.S.SHAH)
PARTNER
Membership No. 133589
Ahmedabad
May 30, 2018**

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

**Mohib N. Khericha
Managing Director
(DIN:00010365)**

**A.L.Sanghvi
Vice Chairman
(DIN:00010733)**

**Javedmehdi S. Saiyed
Chief Financial Officer**

**Manojkumar Ramrakhyani
Company Secretary**

CHARTERED CAPITAL AND INVESTMENT LIMITED

(CIN: L45201GJ1986PLC008577)

REGISTERED OFFICE: 711, Mahakant, Opp.V.S. Hospital, Ellisbridge, Ahmedabad-380 006.

ATTENDANCE SLIP

(To be handed over at the entrance of the meeting venue)

Full name of the member attending _____

Full name of the joint-holder _____

(To be filled in if first named Joint holder does not attend meeting)

Name of Proxy _____

(To be filled in if Proxy Form has been duly deposited with the Company)

I hereby record my presence at the 32nd Annual General Meeting of the Company held on **Saturday, September 29, 2018** at **11.30 a.m.** at the registered office of the company at 711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad – 380006.

Folio No _____ DP ID No.* _____ Client ID No.* _____

*Applicable for members holding shares in electronic form.

No. of Share(s) held _____

Member's / Proxy's Signature

CHARTERED CAPITAL AND INVESTMENT LIMITED

711, Mahakant, Opp. V S Hospital, Ellisbridge, Ahmedabad- 380006

CIN : L45201GJ1986PLC008577, Email : info@charteredcapital.net, investors@charteredcapital.net

Website : www.charteredcapital.net, Phone : 079-2657 5337, 2657 7571, Fax: 079-2657 5731

PROXY FORM

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014]

32nd ANNUAL GENERAL MEETING ON SEPTEMBER 29, 2018

Name of the Member(s) : _____

Registered address : _____

E-Mail Id : _____

Folio No./Client ID : _____

DP ID : _____

I/We, being the holder(s) of _____ equity shares of Chartered Capital And Investment Limited, hereby appoint

1. Name : _____

Address : _____

E Mail ID : _____ Signature: _____ or failing him

2. Name : _____

Address : _____

E Mail ID : _____ Signature: _____ or failing him

3. Name : _____

Address : _____

E Mail ID : _____ Signature: _____

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 32nd Annual General Meeting of the Company, to be held on Saturday, September 29, 2018 at 11.30 a.m. at the registered office of the company at 711, Mahakant, Opp. V. S. Hospital, Ellisbridge, Ahmedabad – 380006 and at any adjournment thereof in respect of such resolutions as are indicate below:

CHARTERED CAPITAL AND INVESTMENT LIMITED

Sr. No.	Resolutions	For	Against
ORDINARY BUSINESS			
1.	Adoption of Annual Accounts of the Company for the year ended March 31, 2018. (Ordinary Resolution)		
2.	Re-appointment Non-executive Director Mr. A. L. Sanghvi (DIN: 00010733) as Director liable to retire by rotation. (Ordinary Resolution)		
3.	Modification to the resolution related to the appointment of Statutory Auditors passed by the Shareholders of the Company at their 31st Annual General Meeting held on September 29, 2017 by deleting the requirement of seeking ratification of appointment of Statutory Auditors in view of amendment in sec 139 of Companies Act, 2013. (Ordinary Resolution)		
SPECIAL BUSINESS			
4.	Re-appointment of and payment of remuneration to Mr. Mohib N Khericha as a Managing Director of the Company. (Special Resolution)		

Signed this _____ day of _____ 2018

Signature of Shareholder : _____

Signature of Proxyholder(s) : _____

Affix
₹ 1/-
Revenue
Stamp

Note:

1. This form in order to be effective should be deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting duly completed and signed.
2. For resolutions, Explanatory Statement and notes, please refer to Notice of the 32nd Annual General Meeting.

By Registered Post / Speed Post / Courier

To,

If undelivered please return to :

Chartered Capital And Investment Limited

Registered Office : 711, Mahakant, Opp. V.S. Hospital,
Ellisbridge, Ahmedabad-380 006

CIN : L45201GJ1986PLC008577