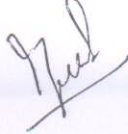
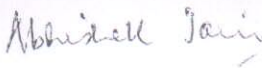
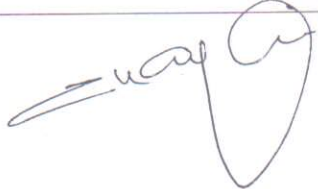


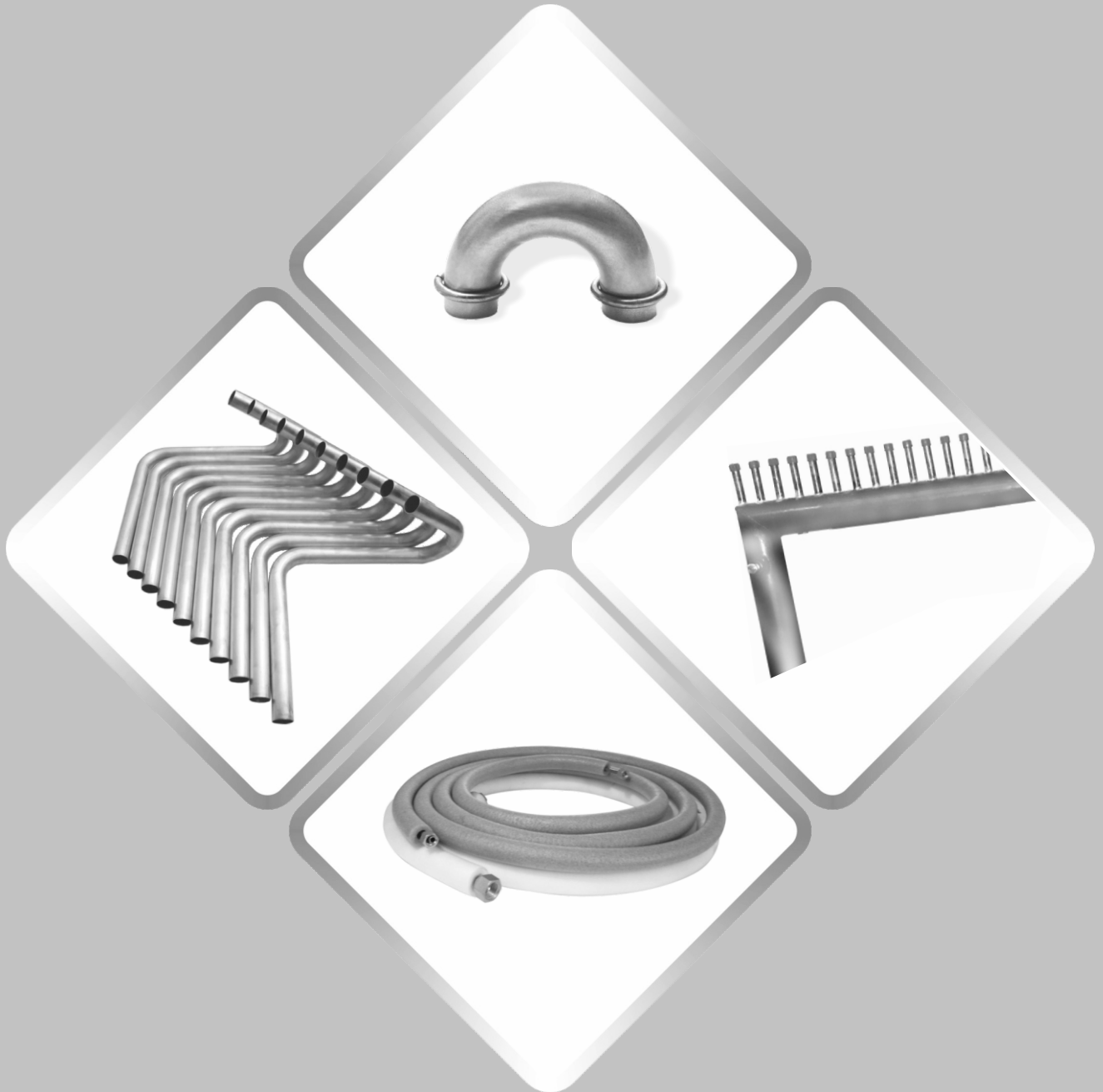
FORM 'A'

1	Name of the Company	ABC Gas (International) Limited
2	Annual Financial statements for the year ended	31 st March, 2015
3	Type of Audit Observation	Unqualified
4	Frequency of Observation	Nil
5	Signed by -	
	Mr. Satish Shorewala Managing Director	
	BHUWANIA & AGRAWAL ASSOCIATES CHARETERED ACCOUNTANTS Auditor of the Company	
	Mr. Chandraparakash Singhania Audit Committee Chairman	





A.B.C. Gas International Ltd.



**THIRTY FIFTH
ANNUAL REPORT
2014 - 15**

ABC GAS (INTERNATIONL) LTD

BOARD OF DIRECTORS

S.P.Shorewala	Chairman
Satish Shorewala	Managing Director
Rohith Shorewala	Whole Time Director
C. P. Singhania	Independent Director
Dr. Paras Gandhi	Independent Director
A.S.Ganerival	Independent Director
Neelam Shorewala	Woman Director

KEY MANAGERIAL PERSONNEL

Mr. Manohar Shetage, Chief Financial Officer

REGISTERED OFFICE

1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai - 400 018

BANKER

HDFC Bank Ltd.
Axis Bank Ltd.
IDBI Bank Ltd.
Punjab National Bank Ltd.
State Bank Of India.

AUDITORS

Bhuwania & Agrawal Associates
Chartered Accountants
503/505 J.S. Seth Road,
Chira Bazar, Mumbai - 400 002.

REGISTRAR & SHARE TRANSFER AGENT

Sharex Dynamics (India) Private Limited,
Unit 1, Luthra Industries Premisess,
Andheri -Kurla Road, Safed Pool,
Andheri (E), Mumbai - 400 072

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NOTICE TO MEMBERS

Notice is hereby given that the Thirty Fifth Annual General Meeting of the members of **ABC GAS (INTERNATIONAL) LIMITED** will be held on Wednesday the 30th day of September, 2015 at 4:00 p.m at 1 Mahesh Villa, B.G. Kher Road, Worli, Mumbai - 400 018 to transact the following business as:

ORDINARY BUSINESS:-

1. To receive, consider and adopt receive, consider and adopt the Audited Financial Statement of the Company for the financial year March 31, 2015 and Reports of Directors and Auditors thereon.
2. To appoint a Director in place of Mr. Rohit Satish Shorewala (holding DIN 01650221) who retires by rotation and being eligible offers himself for re-appointment.
3. To ratify the appointment of auditors of the company and to fix their remuneration and to pass resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 139 (2) and 142(1) of the Companies Act, 2013 and the Rules framed thereunder, as amended from time to time, the reappointment of the statutory auditors of company M/s Bhuwania & Agrawal Associates (Registration No : 101483W), Chartered Accountants, be and is hereby ratified by the members of the company for the financial year 2015-2016 at such remuneration as may be mutually agreed upon between the Board of Directors of the Company and the Auditors, based on the recommendation of the Audit Committee, plus applicable service tax and reimbursement of travelling and other incidental expenses to be incurred by them in the course of their audit."

SPECIAL BUSINESS:

4. To appoint of Mrs. Neelam Shorewala (DIN: 01637681) as Director

To consider and, if thought fit, to pass, with or without modification(s) the following Resolution as an **Ordinary Resolution:-**

"RESOLVED THAT, pursuant to the provisions of Sections 152 and all other applicable provisions, if any, of the Companies Act, 2013 (herein referred to as the "Act") and the Rules made thereunder (including any statutory modification(s), or re-enactment thereof for the time being in force) and applicable provisions of the Articles of Association of the Company and the Listing Agreement, Mrs. Neelam Shorewala (DIN: 01637681) who was appointed as an Additional Woman Director of the Company with effect from March 30, 2015, by the Board of Directors, on the recommendation of the Nomination and Remuneration Committee in terms of Section 161(1) of the Act and whose term of office expires at the Annual General Meeting and in respect of whom the Company has received a notice in writing under Section 160(1) of the Act from a Member proposing her candidature for the office of the Director, be and is hereby appointed as a Director of the Company."

By order of the Board
For ABC Gas (International) Ltd.

S.P. Shorewala
Chaiman
DIN:-00088077

Date:-12.08.2015

Place:-Mumbai

Registered Office:

1 Mahesh Villa, B.G. Kher Road,
Worli, Mumbai - 400 018

Notes:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF/HERSELF AND A PROXY NEED NOT BE A MEMBER. Pursuant to provisions of Section 105 of the Companies Act, 2013, a person, can act as proxy on behalf of members not exceeding 50 and holding in the aggregate not more than ten percent of the total share capital of the Company . Member holding more than more than ten percent of the total share capital of the Company may appoint single person as proxy who shall not act as proxy for any person or shareholder. The instrument appointing a proxy in order to be effective must be deposited, duly completed and signed, with the Company at its registered office not less than 48 hours before the time of holding the meeting. Proxies submitted on behalf of Companies , societies etc., must be supported by an appropriate resolution/ authority as applicable.
2. An Explanatory Statement in respect of the above special Businesses as required under section 102 of the Companies Act, 2013 is annexed hereto.
3. Corporate members intending to send their authorized representatives to attend the meeting pursuant to section 113 of the Companies Act, 2013 are requested to send to the Company certified copy of the Board resolution authorizing their representatives to attend and vote on their behalf at the meeting.
4. The register of members and the share transfer books of the company will remain closed from Tuesday, 29th September, 2015 to Wednesday, 30th September, 2015 (both days inclusive).
5. Members are requested to intimate change in their address.
6. The shareholders are requested to send their request for demat of shares to our Registrar and Share Transfer Agent M/s. Sharex Dynamics (India) Private Limited, Unit No. 1, Luthra Ind. Premises, Andheri Kurla Road, Safed Pool, Andheri East, Mumbai - 400072 or to the company's registered office to our investors' relationsdepartment.
7. Shareholders holding shares in the same set of names under different folios are requested to apply for consolidation of such folios along with relevant share certificates to the company's registrar and transfer agents, M/s Sharex (India) Private Limited.
8. Members are requested to bring copies of annual report to the annual general meeting.
9. The member / proxies should bring the attendance slip duly filed in and signed for attending the meeting.
10. Members are requested to quote ledger folio number in their correspondence.
11. Shareholders desiring any information as regards to the Accounts are requested to write to the Company at least Seven days in advance of the Annual General Meeting so that the information, to the extent practicable, can be made available at the Annual General Meeting.
12. Electronic copy of the Annual Report, Notice of the Meeting of the Company inter-alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent to all the members whose email IDs are registered with the Company / Depository Participants for communication purposes unless any member has requested for a hard copy of the same. For members who have not registered their email address, physical copies of the Notice of the Meeting of the Company inter alia indicating the process and manner of remote e-voting along with Attendance Slip and Proxy Form is being sent in the permitted mode.
13. In view of Go Green initiative being undertaken by the Company, Members who have not yet registered their e-mail address so far are requested to register/update their e-mail addresses with the Company's RTA or with the Company. Shareholders holding shares in dematerialized form are requested to register their e-mail addresses and changes therein with the concerned Depositories through their Depository Participant.

14. Details of Director Seeking Re-Appointment/Appointment at the Annual General Meeting

Name	Mr. Rohith Shorewala	Mrs. Neelam Shorewala
Date of Birth	25/02/1981	16/08/1958
Directors Identification Number (DIN)	01650221	01637681
Age	34	57
Qualification	B.COM , MBA	B.A
Expertise in Specific Area	Marketing	Marketing
Date of first Appointment on board of the Company	30/09/2009	30/03/2015
Shareholding	64700	89400
List of Directorship held in other companies	ABC TUBE INDUSTRIES LTD. SINCERE DISTRIBUTORS PVT. LTD. DELTA PIPE FITTINGS PVT LTD.	ABC TUBE INDUSTRIES LTD.
Membership/Chairmanships of Audit and stakeholders relationship committees	NO	NO

15. SHAREHOLDER INSTRUCTIONS FOR E-VOTING

- i. In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 w.e.f. 19 March 2015 and Clause 35B of the Equity Listing Agreement, the Company is pleased to provide to the members, the facility of voting by electronic means in respect of business to be transacted at the Meeting which includes the facility of casting the votes by the Members using an electronic voting system from a place other than venue of the Meeting ("remote e-voting") and the same will be provided by Central Depository Services (India) Limited (CDSL).
- ii. The facility of voting through ballot or polling paper shall also be made available for the members at the Meeting who have not been able to vote electronically and who are attending the Meeting. The members who have casted their vote electronically would be entitled to attend the Meeting but would not be permitted to cast their vote again at the Meeting. The facility to vote by electronic voting system will not be provided at the Meeting.
- iii. The company has appointed Mr. Anish Gupta of M/s Anish Gupta & Associates, a practicing Company Secretary as scrutinizer to scrutinize the e-voting process in a fair and transparent manner

The instructions for shareholders voting electronically are as under:

- (i) The voting period begins on 27.09.2015 at 9:00 A.M and ends on 29.09.2015 at 5:00 P.M During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 23.09.2015, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) The shareholders should log on to the e-voting website www.evotingindia.com.
- (iii) Click on Shareholders.
- (iv) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.

- (v) Next enter the Image Verification as displayed and Click on Login.
- (vi) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
- (vii) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the last 8 digits of the demat account/folio number in the PAN field. In case the folio number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with folio number 100 then enter RA00000100 in the PAN field.
DOB	<p>Enter the Date of Birth as recorded in your demat account or in the company records for the said demat account or folio in dd/mm/yyyy format.</p>
Dividend Bank Details	<p>Enter the Dividend Bank Details as recorded in your demat account or in the company records for the said demat account or folio.</p> <ul style="list-style-type: none"> Please enter the DOB or Dividend Bank Details in order to login. If the details are not recorded with the depository or company please enter the number of shares held by you as on the cut off date in the Dividend Bank details field.

- (viii) After entering these details appropriately, click on "SUBMIT" tab.
- (ix) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (x) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (xi) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xii) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xiii) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xiv) After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xv) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xvi) You can also take out print of the voting done by you by clicking on "Click here to print" option on the Voting page.
- (xvii) If Demat account holder has forgotten the same password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.

(xviii) Note for Non - Individual Shareholders and Custodians

- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- After receiving the login details they have to create a compliance user should be created using the admin login and password. The Compliance user would be able to link the account(s) for which they wish to vote on.
- The list of accounts should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

(xix) In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF COMPANIES ACT, 2013

ITEM NO: 4

The Board of Directors of the Company had appointed Mrs. Neelam S. Shorewala as an Additional Woman Director of the Company with effect from 30th March, 2015. The Additional Director holds office until the date of ensuing Annual General Meeting of the Company in terms of Section 161(1) of the Companies Act, 2013 ('Act') but is eligible for appointment as Director. The Company has received a notice under Section 160(1) of the said Act from a Member along with requisite deposit signifying his intension to propose Mrs. Neelam S. Shorewala for appointment as a Director of the Company.

The Company has received from Mrs. Neelam S. Shorewala (i) consent in writing to act as director in Form DIR 2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014, (ii) intimation in Form DIR 8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that she is not disqualified under Sub-section (2) of Section 164 of the Companies Act, 2013.

The resolution seeks the approval of members for the appointment of Mrs. Neelam S. Shorewala as Director of the Company pursuant to Section 152 and other applicable provisions of the Companies Act, 2013 and the Rules made thereunder.

In the opinion of the Board, Mrs. Neelam S. Shorewala, as Director proposed to be appointed, fulfills the conditions specified in the Companies Act, 2013 and the Rules made thereunder and she is Non-Executive director of the Company and liable to be retire by rotation.

Except Mrs. Neelam Shorewala, Mr. S.P. Shorewala, Mr. Satish Shorewala and Mr. Rohith Shorewala, no other director, key managerial personnel or their relatives, are interested in or concerned with the said resolution.

The Board commends the resolution set forth in Item no. 4 for the approval of the members.

By order of the Board
For ABC Gas (International) Ltd.

S.P. Shorewala
Chaiman
DIN:-00088077

Date:-12.08.2015

Place:-Mumbai

Registered Office:

1 Mahesh Villa, B.G. Kher Road,
Worli, Mumbai - 400 018

REPORT OF THE BOARD OF DIRECTORS

To,
The Members

Your Directors have pleasure in presenting the Thirty Fifth Annual Report of your company together with the Audited Statements of Accounts for the year ended **31st March, 2015**.

Financial summary or highlights/Performance of the Company (Standalone)

(Rs. In Lacs)

Particulars	Standalone	Standalone
Particulars	2014-2015	2013-14
Total Income	451.81	296.19
Total Expenditure	436.59	276.11
Profit/(Loss) before taxation	17.10	20.49
Provisions for tax	1.48	4.59
Profit/(Loss) after taxation	15.52	15.90
Balance carried forward to Balance Sheet	15.52	15.90

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIR

During the year under review, the Company earned a total revenue of Rs.4,51,81,302/- against Rs. 2,96,19,107/- of the previous year. The net profit after tax incurred by the Company for the year under review has been Rs. 15,51,965/- against the profit after tax of Rs. 15,90,124/- achieved by the Company for the previous year.

CHANGE IN NATURE OF BUSINESS

There is no change in the nature of business of the Company.

DIVIDEND

In view of inadequate profits, your Directors are unable to declare any dividend for the year ended 31st March 2015.

DEPOSITS

Your Company has not accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014.

SHARE CAPITAL:

Presently, the Share Capital of the Company is Rs. 1,98,00,000/- divided into 19,80,000 Equity Shares of Rs. 10/- each.

CORPORATE GOVERNANCE:

Your company complies with the provisions laid down in Corporate Governance laws. It believes in and practices good corporate governance. The Company maintains transparency and also enhances corporate accountability. Pursuant to Clause 49 of the Listing Agreement with the stock exchanges, the following forms part of this Annual Report:

1. Declaration regarding compliance of Code of Conduct by Board Members and Senior Management Personnel;
2. Management Discussion and Analysis;
3. Report on the Corporate Governance and
4. Auditors Certificate regarding compliance of conditions of Corporate Governance.

CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

During the period under review, the provisions of CSR is not applicable to the Company. Hence, your directors have not constituted the Corporate Social Responsibility Committee.

SUBSIDIARY COMPANIES:

The Company does not have any subsidiary company.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS:

The Company has not given any loans, guarantees or made any investments under Section 186 of the Companies Act, 2013 during the financial year 2014-2015.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION:

The information on conservation of energy and technology absorption and foreign exchange earnings and outgo as required under section 134(3)(m) of the Companies Act, 2013 are as under;

A. Conservation of Energy, Technology Absorption:

The Company operations do not account for substantial energy consumption. However, the Company is taking all possible measures to conserve energy. As an ongoing process, the following measures are undertaken.

(a) Conservation of energy measures taken:

The Board of Directors has taken following steps to conserve the energy:

- Switching off lights, A/C and computers whenever not used.
- Power utilization on all computers, pantry and cabins.
- Planning to replace lights with low energy consumption units.
- The Board is considering the option of using solar energy resources.
- Controlled the energy consumption by optimizing the temperature inside the office premises is the major contributor for the energy conservation for the stores.
- Optimized lighting consumption by strictly controlling the operating hours as per the usage pattern.

Impact:

After constant monitoring and effective utilization, the company's electricity bill has shown reduction. The board is constantly taking initiatives and steps to reduce the bills and is optimist for a favorable output. The Board is also using energy saver equipments.

(b) Technology absorption measures:

(i)	The efforts made towards Technology Absorption	The Company is searching for the advance technology which can be used in the Company's premises.
(ii)	the benefits derived like product improvement, cost reduction, product development or import substitution	The benefits will be seen in future.
(iii)	in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- (a) the details of technology imported (b) the year of import; (c) whether the technology been fully absorbed (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	-- -- -- --
(iv)	the expenditure incurred on Research and Development	--

B. Foreign Exchange Earnings And Outgo

There were no foreign exchange earnings and outgo during the year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

The Company does not have any employees drawing remuneration in excess of the limits specified in Section 197(12) read with Rule 5 of (Appointment and remuneration of managerial Personnel) Rules, 2014.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES:

There were no contracts or arrangements entered into by the company in accordance with provisions of Section 188 of the Companies Act, 2013.

There were no materially significant transactions with Related Parties during the financial year 2014-15. Suitable disclosures as required under AS-18 have been made in the Notes to the financial statements.

The policy on Related Party Transactions was approved by the Board of Directors. None of the Directors has any pecuniary relationships or transactions vis-à-vis the Company.

RISK POLICY:

Pursuant to the applicable provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Company has in place a robust business Risk Management framework to identify and evaluate business risks and opportunities. At present, the Company has not identified any element of risk which may threaten its existence.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an Internal Control System, commensurate with the size of its operations. Internal control systems comprising of policies and procedures are designed to ensure sound management of your Company's operations, safekeeping of its assets, optimal utilizations of resources, reliability of its financial information and compliance.

Systems and procedures are periodically reviewed to keep pace with the growing size and complexity of your company's operation.

DIRECTOR'S RESPONSIBILITY STATEMENT:

To the best of our knowledge and belief and according to the information and explanations obtained by us, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a. In the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures;
- b. The directors have selected such accounting policies and applied them consistently and made judgments and estimates that were reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for the period.
- c. The directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- d. The directors have prepared the annual accounts on a going concern basis.
- e. The directors had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- f. The directors had devised proper system to ensure compliance with the provisions of all applicable laws and that such system were adequate and operating effectively.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

The Board of Directors had appointed Mrs. Neelam Shorewala (DIN: 01637681) as an Additional Woman Director in the category of Non-Executive Director with effect from 30th March, 2015.

In accordance with the provisions of the Companies Act, 2013, Mr. Rohith Shorewala (DIN: 01650221) retire by rotation at the ensuing AGM and being eligible offers himself for reappointment.

Mr. Rohith Shorewala is not disqualified from being appointed as a Director as specified in terms of Section 164 of the Companies Act, 2013.

Brief profile of Mr. Rohith Shorewala and Mrs. Neelam Shorewala, who are to be re-appointed, as stipulated under Clause 49 of the Listing Agreement are furnished in the Notice of the ensuing AGM. The Board of Directors of your Company recommends the re-appointment of Mr. Rohith Shorewala and Mrs. Neelam Shorewala at the ensuing AGM.

MEETINGS

The Board of Directors of your Company met 7 Times during the year to carry the various matters. The Meetings were convened on 30/05/2014, 11/08/2014, 26/08/2014, 30/09/2014 12/11/2014, 12/02/2015 and 30/03/2015 respectively and further details of which are given in the Corporate Governance Report forming part of this Annual Report.

DECLARATION BY AN INDEPENDENT DIRECTORS -

The Company has received declaration by all Independent Director(s) that they meet the criteria of independence as provided in sub-section (6) of Section 149 of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

BOARD EVALUATION -

The Board of Directors has made the formal annual evaluation of its own performance and that of its committees and individual directors and found it to be satisfactory.

POLICY ON APPOINTMENT AND REMUNERATION OF DIRECTORS AND KMP AND REMUNERATION POLICY -

The Board has, on the recommendation of the Nomination and Remuneration Committee adopted the Remuneration Policy, which inter-alia includes policy for selection and appointment of Directors, Key Managerial Personnel, Senior Management Personnel and their remuneration. The Remuneration Policy is stated in the Corporate Governance Report.

NOMINATION AND REMUNERATION COMMITTEE -

The composition and terms of reference of the Nomination and Remuneration Committee has been furnished in the Corporate Governance Report forming a part of this Annual Report.

TERMS OF APPOINTMENT & REMUNERATION CFO

Mr. Manohar Shetage, CFO w.e.f 30th September, 2014

	CFO
Period of Appointment	No period is fixed
Salary Grade	2,23,500 p.a
Allowances	Nil
Perquisites	Nil
Retrial Benefits	Nil
Performance Bonus	Nil
Sign-on Amount	Nil
Deferred Bonus	Nil
Minimum Remuneration	Nil
Notice Period & Severance Fees	N.A.
Other	N.A.

STAKEHOLDERS' RELATIONSHIP COMMITTEE

The composition and terms of reference of the Stakeholders' Relationship Committee has been furnished in the Corporate Governance Report forming a part of this Annual Report.

KEY MANAGERIAL PERSONNEL

In terms of the provisions of Section 203 of the Act, Mr. Satish S. Shorewala, Managing Director, Mr. Rohith Shorewala - Whole Time Director and Mr. Manohar Shetage, Chief Financial Officer are the Key Managerial Personnel of your Company.

AUDIT COMMITTEE:

The Audit Committee comprises of Mr. C. P. Singhania serves as the Chairman of the Committee and Mr. Satish Shorewala and Dr. Paras Gandhi are other members. The terms of reference of the Audit Committee has been furnished in the Corporate Governance Report forming a part of this Annual Report. All the recommendations made by the Audit Committee during the year were accepted by the Board.

VIGIL MECHANISM:

The Company has a vigil mechanism and Whistle Blower Policy in terms of Section 177 of the Companies Act, 2013 and revised Clause 49 of the Listing Agreement to deal with instance of fraud and mismanagement, if any, and to report concerns about unethical behavior, wrongful conduct and violation of the Company's code of conduct or ethics policy. The details of the said Policy are explained in the Corporate Governance Report.

AUDITORS:**Statutory Auditors-**

At the Annual General Meeting held on 30th September, 2014, M/s. Bhuwania & Agarwal Associates, Chartered Accountants, were appointed as statutory auditors of the Company to hold office till the conclusion of the Annual General Meeting to be held in the financial year 2017. In terms of the first proviso to Section 139 of the Companies Act, 2013, the appointment of the auditors shall be placed for ratification at every Annual General Meeting. Accordingly, the appointment of M/s Bhuwania & Agarwal Associates, Chartered Accountants, as statutory auditors of the Company, is placed for ratification by the shareholders. In this regard, the Company has received a certificate from the auditors to the effect that if their ratification is confirmed, it would be in accordance with the provisions of Section 141 of the Companies Act, 2013.

STATUTORY AUDITORS' OBSERVATIONS:

The notes on financial statements referred to in the Auditors' Report are self-explanatory and do not call for any further comments. The Auditors Report does not contain any qualification, reservation or adverse remark.

SECRETARIAL AUDITORS:

In terms of the provisions of section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 the Board has appointed M/s. Anish Gupta & Associates, Company Secretaries, Mumbai as Secretarial Auditor for conducting Secretarial Audit of your Company for the financial year 31.3.2015. The report of the Secretarial Auditor is annexed herewith as "Annexure [A]"

SECRETARIAL AUDITORS' OBSERVATIONS & COMMENTS FROM BOARD:

1. The Company has not appointed Company Secretary as KMP under section 203 of the Companies Act, 2013 and Compliance Officer as per Listing Agreement: The Company will ensure the compliances.
2. The Company has not updated its websites with results, shareholding patterns, annual report and policies and other information as required under the Companies Act and the Listing Agreement: The Company will ensure the compliances.
3. The Company has refundable application money unpaid for more than 7 years and is yet to be transferred to Investor Education and Protection Fund: The Company will ensure the compliances.
4. There are delays and non-submission of forms as required under the Companies Act, 2013 with the Registrar of Companies: The Company will ensure the compliances.

EXTRACT OF ANNUAL RETURN:

In terms of the provisions of Section 92 (3) of the Act read with the Companies (Management and Administration) Rules, 2014, an extract of the Annual Return of your Company for the financial year ended 31st March, 2015 is given in "Annexure B".

OTHER DICLOSURES

- There were no material changes and commitments affecting the financial position of your Company between end of the financial year and the date of this report.
- Your Company has not issued any shares with differential voting.
- There was no revision in the financial statements.
- Your Company has not issued any sweat equity shares.
- During the year your Company has not received any complaints under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.

DISCLOSURES UNDER SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION & REDRESSAL) ACT, 2013:

The Company is committed to provide a safe & conducive work environment to its employees. Though the Company is not required to adopt the policy, however it ensures the safety of its women employees at workplace. During the year under review, no case of sexual harassment was reported.

PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

All Board Directors and the designated employees have confirmed compliance with the Code.

ACKNOWLEDGEMENT

The Board of Directors wishes to express their deep sense of appreciation and gratitude to all Employees, Bankers and Clients for their assistance, support and co-operation extended by them. In the end, the Directors, wish to sincerely thank all shareholders for their continued support.

By order of the Board
For ABC Gas (International) Ltd.

S.P. Shorewala
Chairman
DIN:-00088077

Date:-12.08.2015

Place:-Mumbai

Registered Office:

1 Mahesh Villa, B.G. Kher Road,
Worli, Mumbai - 400 018

ANNEXURE A TO BOARDS REPORT**SECRETARIAL AUDIT REPORT****Form No. MR-3****For The Financial Year Ended On 31st March, 2015**

(Pursuant to section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration Personnel) Rules, 2014)

To,
The Members,

ABC GAS (INTERNATIONAL) LIMITED

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **ABC GAS (INTERNATIONAL) LIMITED** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, We hereby report that in our opinion, the company has, during the audit period covering the financial year ended on 31st March, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **ABC GAS (INTERNATIONAL) LIMITED** for the financial year ended on 31st March, 2015 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The Regulations and Guidelines, to the extent applicable, prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') viz.:
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - (d) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

We have also examined compliance with the applicable clauses of the Listing Agreements entered into by the Company with the Stock Exchanges.

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines etc. mentioned above except as mentioned below:

1. The Company has not appointed Company Secretary as KMP under section 203 of the Companies Act, 2013 and Compliance Officer as per Listing Agreement.

2. The Company has not updated its websites with results, shareholding patterns, annual report and policies and other information as required under the Companies Act and the Listing Agreement.
3. The Company has refundable application money unpaid for more than 7 years and is yet to be transferred to Investor Education and Protection Fund.
4. There are delays and non-submission of forms as required under the Companies Act, 2013 with the Registrar of Companies.

During the period under review, provisions of the following regulations were not applicable to the Company:

- (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999;
- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations. 2008;
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009: and
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998.
- (i) Secretarial Standards issued by The Institute of Company Secretaries of India related to meetings and minute (since not approved by the Central Government)

We further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has no events/actions having a major bearing on the Company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc;

For Anish Gupta & Associates
Company Secretaries

Anish Gupta
Proprietor

Place: Mumbai
Date: 12.08.2015

FCS 5733 / CP No. 4092

Annexures to the Board's Report**ANNEXURE - 1**

To,
The Members,
ABC Gas (International) Limited

My report of even date is to be read along with this letter.

1. It is management's responsibility to identify the Laws, Rules, Regulations, Guidelines and Directions which are applicable to the Company depending upon the industry in which it operates and to comply and maintain those records with same in letter and in spirit. My responsibility is to express an opinion on those records based on our audit.
2. I have followed the audit practices and process as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices I followed provide a reasonable basis for our opinion.
3. I have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained the Management's Representation about the compliance of Laws, Rules, Regulations, Guidelines and Directions and happening events etc.
5. The Secretarial Audit Report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

For Anish Gupta & Associates
Company Secretaries

Anish Gupta
Proprietor

FCS 5733 / CP No. 4092

Place: Mumbai
Date: 12.08.2015

ANNEXURE B

EXTRACT OF ANNUAL RETURN

As on financial year ended 31.03.2015

[Pursuant to Section 92(3) of the Companies act, 2013 read with

[The Companies (Management and Administration) Rules, 2014] FORM NO. MGT-9

A. REGISTRATION AND OTHER DETAILS:

CIN:-	L27100MH1980PLC022118
Registration Date:	17-01-1980
Name of the Company:	ABC Gas (International) Ltd.
Category / Sub-Category of the Company	Company Limited by Shares (Indian Non-Government Company)
Address of the Registered office and contact details:	1, Mahesh Villa, B.G. Kher Road, Worli, Mumbai - 400018
Whether listed company	Listed
Name, Address and Contact details of Registrar and Transfer Agent, if any	M/S Sharex Dynamics India Pvt. Ltd., Unit No. 1, Luthra Ind. Premises, AndheriKurla Road, Safed Pool, Andheri East, Mumbai - 400072 Phone No. 022-28515606 /28515644

B. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

Sr. No.	Name and Description of main products / services	NIC Code of the Product/ service% to total turnover of the company	% to total turnover of the company
a.	Copper Pipe/ Tube, Copper Fittings, System Tubing for Acr	40662235	108.38

C. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sr. No.	Name and address of the company	CIN/GLN	Holding/Subsidiary/Associate	% of shares held
a	N.A			

D. SHAREHOLDING PATTERN

i) Category-wise Shareholding:

Category of Shareholders	No. of Shares held at the beginning of the year 01.4.2014				No. of Shares held at the beginning of the year 31.03.2015				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1). INDIAN									
(a). individual	471473	131600	603073	30.458	471473	131600	603073	30.458	0
(b). Central Govt.									
(c). State Govt(s).	0	0	0		0	0	0		0
(d). Bodies Corpp.	0	0	0		0	0	0		0
(e). FIINS / BANKS.	0	0	0		0	0	0		0
(f). Any Other		0				0			0
Sub-total (A) (1):-	471473	131600	603073	30.458	471473	131600	603073	30.458	0

Category of Shareholders	No. of Shares held at the beginning of the year 01.4.2014				No. of Shares held at the beginning of the year 31.03.2015				% change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(2). FOREIGN									
(a). Individual NRI / For Ind	0	0	0		0	0	0		0
(b). Other Individual									
(c). Bodies Corporates	0	0	0		0	0	0		0
(d). Banks / FI	0	0	0		0	0	0		0
(e). Qualified Foreign Investor	0	0	0		0	0	0		0
(f). Any Other Specify	0	0	0		0	0	0		0
Sub-total (A) (2):-	0	0	0	0	0	0	0	0	0
Total shareholding of Promoter (A) = (A) (1)+(A)(2)	471473	131600	603073	30.458	471473	131600	603073	30.458	0
(B) (1). PUBLIC SHAREHOLDING									
(a). Mutual Funds	0	0	0		0	0	0		0
(b). Banks / FI	0	0	0		0	0	0		0
(c). Central Govt.									
(d). State Govt.	0	0	0		0	0	0		0
(e). Venture Capital Funds	0	0	0		0	0	0		0
(f). Insurance Companies	0	0	0		0	0	0		0
(g). FIs	0	0	0		0	0	0		0
(h). Foreign Venture Capital Funds	0	0	0		0	0	0		0
(i). Others (specify)	0	0	0		0	0	0		0
Sub-total (B)(1):-	0	0	0	0	0	0	0	0	0
2. Non-Institutions									
(a). BODIES CORP.									
(i). Indian	111548	11400	122948	6.209	110480	11400	121880	6.156	-0.053
(ii). Overseas									
(b). Individuals									
(i) Individual shareholders holding nominal share capital upto Rs.1 lakh	50923	865866	916789	46.302	82052	854366	936418	47.294	0.992
(ii) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	35300	117900	153200	7.737	15020	117700	132720	6.703	-1.034
(c). Other (specify)									
Non Resident Indians	530	183460	183990	9.292	670	183060	183730	9.279	-0.013
Overseas Corporate Bodies	0	0	0		0	0	0		0
Foreign Nationals		0				0			0
Clearing Members	0	0	0		2179	0	2179	0.11	0.11
Trusts		0				0			0
Foreign Boodies - D R		0				0			0
Sub-total (B)(2):-	198301	1178626	1376927	69.54	210401	1166526	1376927	69.542	0.002
Total Public Shareholding (B)= (B) (1) + (B) (2)	198301	1178626	1376927	69.540	210401	1166526	1376927	69.542	0.002
C. Shares held by Custodian for GDRs & ADRs									
Grand Total (A+B+C)	669774	1310226	1980000	100.00	681874	1298126	1980000	100.00	0.002

(ii) Shareholding of Promoters

Sr No	Shareholders Name	Shareholding At the Beginning of the year			Shareholding At the End of the year			% of change in share holding during the year
		No. of shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	No. of Shares	% of total shares of the Company	% of shares pledged/ Encumbered to total shares	
1	ROHITH S SHOREWALA	200	0.01		200	0.01		
2	S. P. SHOREWALA (HUF)	1000	0.051		1000	0.051		
3	SATISH S SHOREWALA (HUF)	2200	0.111		2200	0.111		
4	VIDHIROHITH SHOREWALA	63173	3.191		63173	3.191		
5	S. P. SHOREWALA	219500	11.086		219500	11.086		
6	ROHITH S SHOREWALA	64500	3.258		64500	3.258		
7	NEELAM S SHOREWALA	72000	3.636		72000	3.636		
8	SATISH S SHOREWALA	49100	2.48		49100	2.48		
9	MISS MANISHA S SHOREWALA	2000	0.101		2000	0.101		
10	MISS MANISHA S SHOREWALA	5500	0.278		5500	0.278		
11	MISS MANISHA S SHOREWALA	3400	0.172		3400	0.172		
12	MRS NEELAM SATISH SHOREWALA	3700	0.187		3700	0.187		
13	MRS NEELAM SATISH SHOREWALA	3000	0.152		3000	0.152		
14	SMT NEELAM S. SHOREWALA	100	0.005		100	0.005		
15	NEELAM S SHOREWALA	10700	0.54		10700	0.54		
16	NISHU S SHOREWALA	100	0.005		100	0.005		
17	NISHU S SHOREWALA	1300	0.066		1300	0.066		
18	NISHU S SHOREWALA	1200	0.061		1200	0.061		
19	MR S P SHOREWALA H.U.F.	1200	0.061		1200	0.061		
20	MR SATISH S SHOREWALA (H.U.F)	3000	0.152		3000	0.152		
21	MR SATISH S SHOREWALA	21200	1.071		21200	1.071		
22	MR SATISH S SHOREWALA	1900	0.096		1900	0.096		
23	MR S. P. SHOREWALA	4000	0.202		4000	0.202		
24	MR S. P. SHOREWALA	20200	1.02		20200	1.02		
25	SMT SANTOSH SHOREWALA	100	0.005		100	0.005		
26	SHRI S. P. SHOREWALA(HUF)	4700	0.237		4700	0.237		
27	SHRI SATISH SHOREWALA HUF	800	0.04		800	0.04		
28	MR SATISH SHOREWALA	15000	0.758		15000	0.758		
29	S. P. SHOREWALA	2900	0.146		2900	0.146		
30	MR SATISH SHOREWALA H.U.F.	10000	0.505		10000	0.505		
31	MR S P SHOREWALA H.U.F.	14000	0.707		14000	0.707		

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl No.	Shareholder's Name	Shareholding at the beginning of the year 01/04/2014			Share holding at the end of the Year 31/03/2015			% of total Shares of the company
		No. of Shares at the beginning (01-04-2014)/ end of the year (31-03-2015)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	
1	N.A.							

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sr. no	Name	No. of Shares at the beginning (01-04-2014)/ end of the year (31-03-2015)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company
1	3A CAPITAL SERVICES LIMITED	100	0.005	01-04-2014				
				17-10-2014	98750	Transfer	98850	4.992
	-Closing Balance			31-03-2015			98850	4.992
2	PHARMALAB FINANCIAL SERVICES PRIVAT	8000	0.404	01-04-2014				
				09-01-2015	4000	Transfer	4000	0.202
				13-03-2015	72	Transfer	3928	0.198
				20-03-2015	20	Transfer	3908	0.197
				27-03-2015	51	Transfer	3857	0.195
	-Closing Balance			31-03-2015			3857	0.195
3	VIRAL PRAFUL JHAVERI .	35300	1.783	01-04-2014				
				09-01-2015	12000	Transfer	23300	1.177
				23-01-2015	3300	Transfer	20000	1.01
				30-01-2015	4980	Transfer	15020	0.759
	-Closing Balance			31-03-2015			15020	0.759
4	SATISHPURUSHOTTAM PASEBAND	5000	0.253	16-01-2015				
	-Closing Balance			31-03-2015			5000	0.253
5	PRATIK RAJENDRA GANDHI	3900	0.197	01-04-2014				
				04-07-2014	1000	Transfer	4900	0.247
				01-08-2014	100	Transfer	5000	0.253
	-Closing Balance			31-03-2015			5000	0.253

Sr. no	Name	No. of Shares at the beginning (01-04-2014) / end of the year (31-03-2015)	% of total Shares of the company	Date	Increasing / Decreasing in shareholding	Reason	No. of Shares	% of total Shares of the company
6	BIJAL SURESH DALAL	4000	0.202	01-04-2014				
	-Closing Balance			31-03-2015			4000	0.202
7	NARESH K. AGGARWALA	42600	2.152	01-04-2014				
	-Closing Balance			31-03-2015			42600	2.152
8	MR PATEL SURYAKANTAMBALAL	5800	0.293	01-04-2014				
	-Closing Balance			31-03-2015			5800	0.293
9	SHYAMLAL H THAKUR	4900	0.247	01-04-2014				
	-Closing Balance			31-03-2015			4900	0.247
10	ST.HELEN'S NOMINEES INDIA PVT.LTD.	8000	0.404	01-04-2014				
	-Closing Balance			31-03-2015			8000	0.404

(v) Shareholding of Directors and Key Managerial Personnel:

sr .no		Shareholding at the beginning of the year 01/04/2014		Cumulative Shareholding during the year 31/03/2015	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Rohith Shorewala	64700	3.27	64700	3.27
2.	Shyamal Prasad Shorewala	246600	12.46	246600	12.46
3.	Satish Shorewala	87200	4.40	87200	4.40
4.	Neelam Shorewala	89500	4.52	89500	4.52

V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment				
	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year on 01/04/2014				
i) Principal Amount	550037	13800000	0	14350037
ii) Interest due but not paid	0	1439233	0	1439233
iii) Interest accrued but not due	3981	0		3981
Total (i+ii+iii)	554018	15239233	0	15793251
Change in Indebtedness during the financial year				
• Addition	500000	10620000	0	11120000
• Reduction	425385	10570000	0	10995385
Net Change	74615	50000	0	124615
Indebtedness at the end of the financial year 31/03/2015				
i) Principal Amount	624652	13850000	0	14474652
ii) Interest due but not paid	0	2219030	0	2219030
iii) Interest accrued but not	3390	0	0	3390
Total (i+ii+iii)	628042	16069030	0	16697072

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL :

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sr.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount
1	Gross salary	Nil	Nil
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961		
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961		
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961		
2	Stock Option		
3	Sweat Equity		
4	Commission		
	- as % of profit		
	- others, specify...		
5	Others, please specify		
	Total (A)		
	Ceiling as per the Act		

B. Remuneration to other directors:

Sl. no.	Particulars of Remuneration	Name of Directors Manager	Total Amount
	1. Independent Directors	Nil	Nil
	• Fee for attending board / committee meetings		
	• Commission		
	• Others, please specify		
	Total (1)		
	2. Other Non-Executive Directors		
	• Fee for attending board / committee meetings		
	• Commission		
	• Others, please specify		
	Total (2)		
	Total (B)=(1+2)		
	Total Managerial Remuneration		
	Overall Ceiling as per the Act		

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD

	Particulars of Remuneration	Key Managerial Personnel			
		CFO	Company Secretary	CEO	Total
1	Gross salary				
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	223500	-	-	223500
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	0	-	-	0
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	0	-	-	0
2	Stock Option	0	-	-	0
3	Sweat Equity	0	-	-	0
4	Commission				
	- as % of profit				
	- others, specify...	0	-	-	0
	Others, please specify	0	-	-	0
	Total	223500	-	-	223500

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT/ COURT]	Authority [RD / NCLT/ COURT]
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment					
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment					
Compounding					

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Your Directors have pleasure in presenting the Management Discussion and Analysis report for the year ended on 31st March 2015.

INDUSTRY STRUCTURE, DEVELOPMENT

The Company is operating in Copper. It continues to build strong relationships with key customers.

PERFORMANCE

The Company is doing trading business in Copper & Copper Alloys Products. Company is looking for trying to explore the manufacturing activities for production of copper items.

SEGMENT-WISE PERFORMANCE

The Company is into trading of various copper items.

OPPORTUNITIES AND THREATS

The fundamental growth drivers of the country's economy as well as Copper industry continue to remain strong despite the pressures of slowdown and inflationary conditions prevalent till recently in the nation and also globally. The Copper Industry in the country is continuously attracting investments from domestic and foreign investors. The Indian economy is expected to grow between 7% to 8 % during this fiscal. The threats to the segments in which the company operates are volatility in Exchange rate & Metal Prices.

STRENGTH

The existing management has a strong technical knowledge and experience in the metal industry. Mr. S P Shorewala, Chairman, Mr. Satish Shorewala, Managing Director and Mr. Rohith Shorewala, Whole Time Director have vast knowledge and expertise in handling the business of the Company. Mr. C. P. Singhania, Dr. Paras Gandhi and Mr. Arun Ganeriwal are independent and non-executive directors and Mrs. Neelam Shorewala is a Woman Non-Executive Director.

RISKS AND CONCERNS

Your company is concerned about the wide Fluctuations in Copper prices globally and locally and increase in foreign exchange value.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has proper and adequate internal control system commensurate with the size of the business operations geared towards achieving efficiency in its various business operations, safeguarding assets, optimum utilization of resources and compliance with statutory regulations. The management is ensuring an effective internal control system to safeguard the assets of the company. Efforts for continued improvement of internal control system are being consistently made in this regard.

HUMAN RESOURCES VIS-À-VIS INDUSTRIAL RELATIONS

The Company values and appreciates the dedication and drive with which its employees have contributed towards improved performance during the year under review.

CAUTIONARY STATEMENT

Statements in the Management Discussion and Analysis describing the Company's objectives, projections, estimates and expectations may be 'forward looking statements' within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include economic conditions affecting demand/supply and price conditions in the domestic and overseas markets in which the Company operates changes in the Government regulations, tax laws, and other statutes and other incidental factors.

Date:-12.08.2015

Place:-Mumbai

Registered Office:

1 Mahesh Villa, B.G. Kher Road,
Worli, Mumbai - 400 018.

By order of the Board
For ABC Gas (International) Ltd.

S.P. Shorewala
Chairman
DIN:-00088077

REPORT ON CORPORATE GOVERNANCE

Company's philosophy on Code of Governance:-

Your Company's philosophy on the Code of Governance envisages the enhancement of the long term economic value of the company, its shareholders and all its stakeholders by adopting better corporate practices with highest levels of transparency, accountability and equity in all phases of its operations.

I. BOARD OF DIRECTORS

• Composition

Board of Director: The Board is entrusted with the ultimate responsibility of the management, directions and performance of the Company. As its primary role is fiduciary in nature, the Board provides leadership, strategic guidance, objective and independent view to the Company's management while discharging its responsibilities, thus ensuring that the management adheres to ethics, transparency and disclosure.

The Board of your company at present consists of 7 directors. Your company has an optimum combination of Executive and Non-Executive directors with not less than fifty percent of the Board of Directors comprising of Non-Executive and independent directors. Such Non-Executive directors are independent directors except Mrs. Neelam Shorewala.

The necessary disclosure regarding Committee positions have been made by all the Directors. The names and categories of the Directors on the board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanship/Membership held by them in other Companies are given herein below:

Sr. No.	Name of Directorship	Category(1)	Board Meetings during FY 2014-15		Last AGM Attended held on 30.09.2014	No. of outside directorship (s) held (1)	No. of outside committee position(s) held(2)	
			Held	Attendance			Public	Chairman
1	Mr. S. P. Shorewala	Chairman	7	7	Yes	1	-	-
2	Mr. Satish Shorewala	Managing Director	7	7	Yes	1	-	-
3	Mr. Rohith Shorewala	Whole Time Director	7	7	Yes	1	-	-
4	Mr. C. P. Singhania	Independent Director	7	7	Yes	-	-	-
5	Dr. Paras Gandhi	Independent Director	7	7	Yes	-	-	-
6	Mr. Arun Ganeriwal	Independent Director	7	7	Yes	-	-	-
7	Mrs. Neelam Shorewala(3)	Woman Non- Executive Director	1	1	No	1	-	-

Notes:

- (1) Excluding directorships in foreign companies and companies under section 8 of the Act.
- (2) Includes only Audit Committee and Stakeholder Relationship Committee of Public Limited Companies
- (3) Mrs. Neelam Shorewala appointed as woman director w.e.f. 30.03.2015.

- Board Meetings**

Seven Board Meetings were held during the year under review and the gap between two meetings did not exceed 120 days. The dates on which the Board Meetings were held during the Financial Year and attendance on the same are as follows:

Sr. No.	Date of Meetings	Board Strength	No. of Directors present
1	30th May, 2014	6	6
2	11th August, 2014	6	6
3	26th August, 2014	6	6
4	12th November, 2014	6	6
5	30th September, 2014	6	6
6	12th February, 2015	6	6
7	30th March, 2015	7	7

II. AUDIT COMMITTEE:

The Audit Committee acts as a link among the Management, the Statutory Auditors, Internal Auditors and the Board of Directors to oversee the financial reporting process of the Company. The Committee's purpose is to oversee the quality and integrity of accounting, auditing and financial reporting process including review of the internal audit reports and action taken report.

- Composition**

The Committee's composition meets with requirements of Section 177 of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The Chairman of the audit Committee is a Non-executive and Independent Director. The present composition of the Audit Committee and particulars of meetings attended by them are given below:

Sr. No.	Name of Directorship	Chairman/ Member	Category	No. of Meetings during FY 2014-15	
				Held	Attended
1.	Mr. C. P. Singhania	Chairman	Independent & Non Executive Director	4	4
2.	Mr. Satish Shorewala	Member	Executive Director	4	4
3.	Dr. Paras Gandhi	Member	Independent & Non Executive Director	4	4

During the Financial Year 2014-15, 4 Meetings were held on 30th May, 2014; 11th August, 2014, 12th November, 2014 and 12th February, 2015.

- Terms of reference:**

The terms of reference of the Audit Committee are wide enough to cover the matters specified for Audit Committee under Clause 49 of the Listing Agreements as well as in Section 177 of the

Companies Act, 2013. The terms of reference of the Audit Committee are broadly as under:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the Company;
- Approval of payment to Statutory Auditors for any other services rendered by the Statutory Auditors;

4. Reviewing with the management, the annual financial statements and auditor's report thereon before submission to the Board for approval, with particular reference to:
 - a) Matters required to be included in the Directors' Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of Section 134 of the Companies Act, 2013.
 - b) Changes, if any, in accounting policies and practices and reasons for the same.
 - c) Major accounting entries involving estimates based on the exercise of judgment by the management.
 - d) Significant adjustments made in the financial statements arising out of audit findings.
 - e) Compliance with listing and other legal requirements relating to financial statements.
 - f) Disclosure of any related party transactions.
 - g) Qualifications in the draft audit report.
 5. Reviewing, with the management, the quarterly financial statements before submission to the Board for approval;
 6. Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency, monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter
 7. Review and monitor the Auditor's independence and performance, and effectiveness of audit process;
 8. Approval or any subsequent modification of transactions of the Company with related parties;
 9. Scrutiny of inter-corporate loans and investments;
 10. Valuation of undertakings or assets of the Company, wherever it is necessary;
 11. Evaluation of internal financial controls and risk management systems;
 12. Reviewing, with the management, the performance of statutory and internal auditors, adequacy of the internal control systems;
 13. Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
 14. Discussion with internal auditors of any significant findings and follow up there on;
 15. Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board;
 16. Discussion with Statutory Auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
 17. To look into the reasons for substantial defaults, if any, in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
 18. To review the functioning of the Whistle Blower mechanism;
 19. Approval of appointment of CFO (i.e., the Whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
 20. Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.
 21. Reviewing financial statements, in particular the investments made by the Company's unlisted subsidiaries
- **Review of Information by Audit Committee:**
 1. The Management discussion and analysis of financial condition and results of operations.
 2. Statement of significant related party transactions submitted by management.

3. Management letters / letters of internal control weaknesses issued by the Statutory Auditors.
4. Internal audit reports relating to internal control weaknesses and
5. The appointment, removal and terms of remuneration of the Chief internal auditor.

III. NOMINATION AND REMUNERATION COMMITTEE:

The Board of Directors of the Company in its meeting held on 30th May, 2014, changed the nomenclature of the "Remuneration Committee" of Board of Directors of the Company to "Nomination and Remuneration Committee" and also modified its terms of reference to comply with the requirements of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

The constitution and terms of reference of Nomination and Remuneration Committee of the Company are in compliance with provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement.

" Composition:

During the financial year 2014-15, two meeting of the Nomination and Remuneration Committee was held on 30th September, 2014 and 30th March, 2015 respectively.

The composition of the Committee and the details of meeting attended by the members of the Committee are given below:

Sr. No.	Name of Directorship	Chairman/ Member	No. of Meetings during FY 2014-15	
			Held	Attended
1	Mr. C. P. Singhania	Chairman	1	1
2	Mr. Arun Ganeriwal	Member	1	1
3	Dr. Paras Gandhi	Member	1	1

• Term of Reference :

The broad terms of reference of Remuneration Committee are as under:

- (a) Formulation of the criteria for determining qualifications, positive attributes and independence of a director and recommend to the Board a policy, relating to the remuneration of the directors, key managerial personnel and other employees;
- (b) Formulation of criteria for evaluation of Independent Directors and the Board;
- (c) Devising a policy on Board diversity;
- (d) Identifying persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, and recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- (e) To carry out any other function as is mandated by the Board from time to time and / or enforced by any statutory notification, amendment or modification, as may be applicable.
- (f) To perform such other functions as may be necessary or appropriate for the performance of its duties.

• Remuneration Policy:

Remuneration to Non-Executive Directors:

The Board of Directors is not paying any remuneration or sitting fees to the Non-executive directors of the Company.

Executives Directors are also not being paid sitting fees for attending meetings of the Board of Directors/Committees.

There were no material pecuniary relationships or transactions by the Company with the Non-Executive and Independent Directors of the Company.

Remuneration to Executive Directors:

The Company pays remuneration to its Executive Directors by way of salary, perquisites and allowances (a fixed component) and commission (a variable component) in accordance with provision of the Schedule V read with other provisions of the Companies Act, 2013, as approved by the Members.

The Board on the recommendation of the Nomination and Remuneration Committee approves the annual increments. The Board fixes a ceiling on perquisites and allowances as a percentage of salary. Within the prescribed ceiling, the perquisite package is recommended by the Nomination and Remuneration Committee.

Commission is calculated with reference to the net profits of the Company in a particular financial year and is determined by the Board of Directors at the end of the financial year based on the recommendations of the Nomination and Remuneration Committee, subject to the overall ceiling as stipulated in Section 197 of the Companies Act, 2013.

The details of remuneration paid to Mr. Manohar Shetage, Chief Financial Officer for the year ended 31st March 2015 is given below:

(Amount inRs.)

Name of Director	Designation	Salary	Perquisites	Commission	Total
Mr. Manohar Shetage	Chief Financial Officer	2,23,500	-	-	2,23,500

Performance Evaluation

Pursuant to the provisions of the Companies Act, 2013 and Clause 49 of the Listing Agreement, the Board has carried out the annual performance evaluation of its own performance, the Directors individually as well as the evaluation of the working of its Board Committees.

The performance evaluation of the Chairman and Managing Director and the Non-Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

- Remuneration Policy:**

ESOP Scheme:

No Stock Options were granted or exercised by any Employee of the Company during the year 2014-15. The Executive and Non-Executive Directors of the Company have not been granted any stock options in terms of the provisions under the SEBI Guidelines/Regulations.

Service contract, severance fees and notice period:

The appointment of the Managing Directors is governed by the Articles of Association of the Company and the Resolution passed by the Board of Directors and the Shareholders of the Company.

No separate Service Contract is entered into by the Company with the Managing Directors.

IV. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

The Board of Directors of the Company in its meeting held on 30th May, 2014 changed the nomenclature of "Shareholders'/ Investors' Grievances Committee" to "Stakeholders' Relationship Committee" and also modified its terms of reference to comply with the requirements of the Companies Act, 2013 and Clause 49 of the Listing Agreement. The constitution and terms of reference of Stakeholders' Relationship Committee of the Company are in compliance with provisions of Companies Act, 2013 and Clause 49 of the Listing Agreement.

- Terms of Reference:**

- Oversee and review all matters connected with the transfer of the Company's securities.
- Monitor redressal of investors' / shareholders' / security holders' grievances.
- Oversee the performance of the Company's Registrar and Transfer Agents.
- Recommend methods to upgrade the standard of services to investors.
- Carry out any other function as is referred by the Board from time to time or enforced by any statutory notification / amendment or modification as may be applicable.

During the year 2014-15, four meetings of "Stakeholders' Relationship Committee" were held on 30th May, 2014, 11th August, 2014, 12th November, 2014 and 12th February, 2015 respectively.

The Composition of "Stakeholders' Relationship Committee" and the details of the meetings attended by its members are as follows:

Sr. No.	Name of Directorship	Chairman/ Member	Category	No. of Meetings during FY 2014-15	
				Held	Attended
1	Mr. C. P. Singhania	Chairman	Independent & Non Executive Director	4	4
2	Mr. Satish Shorewala	Member	Executive Director	4	4
3	Dr. Paras Gandhi	Member	Independent & Non Executive Director	4	4

(i) Details of Share Holders' Complaints received and redressed during the year 2014-15:

Opening	Received during the year	Resolved during the year	Closing Balance
Nil	Nil	Nil	Nil

(ii) Investors' Grievance Redressal Cell:

The Company has designated Mr. Satish Shorewala, Managing Director as the compliance officer of the investors' grievance redressal cell. For the purpose of registering complaints by investors, the Company has designated an e-mail ID - swati@abcgas.co.in

V. General Body Meeting :

F.Y.	Meeting and Venue	Day, Date and Time	Special Resolution Passed
2011-12	32nd Annual General Meeting at Registered Office at 1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai - 400 018	Saturday, 29th September, 2012 at 11:00 a.m	1. To authorise to mortgage and/or charge the properties of the company 2. To borrow money in excess of the aggregate of the paid up capital of the company and free Reserves
2012-13	33rd Annual General Meeting at Registered Office at 1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai - 400 018	Sunday, 29th September, 2013 at 11:00 a.m	-
2013-14	34th Annual General Meeting at Registered Office at 1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai - 400 018	Tuesday, 30th September, 2014 at 3:30 p.m	1. To adopt new set of articles. 2. To appoint Mr. Rohith Shorewala as Whole-Time Director. 3. To borrow in excess of paid up capital & free reserves. 4. To create security on the Properties of the Company in Favour of Lenders.

No resolution was passed through Postal Ballot during the Financial Year 2014-15.

VI. SUBSIDIARY COMPANIES:

The Company has no material non - listed Indian subsidiary Company.

VII. OTHER DISCLOSURES:**• Disclosure on materially significant related party transactions:**

No transactions of material nature has been entered into by your Company with any related parties as per Accounting Standard that may have any potential conflict with the interests of your Company. The related party transactions have been disclosed under Note No. 26 forming part of the financial statements. The Audit Committee reviewed the related party transactions undertaken by the Company in the ordinary course of business.

• Details of non-compliance by the Company:

There were no instances of non-compliance by the Company on any matters relate to various capital markets or penalties imposed on the Company by the Stock Exchange or SEBI or any statutory authority during the last 3 financial years.

• Code of Conduct:

The Company has formulated and implemented a Code of Conduct for Board Members and Senior Management Personnel of the Company which is also posted on the website of the Company. Requisite annual affirmations of compliance with the respective Codes have been made by the Directors and Senior Management of the Company.

• CEO and CFO Certification

The Managing Director of the Company give annual certification on financial reporting and internal controls to the Board in terms of Clause 49 of the Listing Agreement. The Managing Director also give quarterly certification on financial results while placing the financial results before the Board in terms of Clause 41 of the Listing Agreement.

• Whistle Blower Policy:

The Company has adopted a Whistle Blower Policy and has established the necessary mechanism in line with the requirements under the Companies Act, 2013 and Listing Agreement:

- For employees to report concerns about unethical behavior;
- To establish a mechanism to report to the management, concerns about unethical behavior, actual or suspected fraud or violation of the Integrity Policy; and
- To ensure that adequate safeguards shall be provided to the whistle blowers against any victimization or vindictive practices like retaliation, threat or any adverse (direct or indirect) action on their employment and direct access to the Chairperson of the Audit Committee in exceptional cases. The Policy also ensures that strict confidentiality is maintained whilst dealing with concerns and also that no discrimination will be meted out to any person for a genuinely raised concern.

No personnel/ person has been denied access to the Audit Committee.

• Others:

The Company has a comprehensive and integrated risk management framework to effectively deal with uncertainty and associated risks and enhances the organisation's capacity to build value. The Risk Management framework of the Company has been designed with an objective to develop a risk culture that encourages identifying risks and responding to them with appropriate actions.

VIII. MEANS OF COMMUNICATION:

- (i) Financial Results: The annual, half yearly and quarterly results are published in English newspaper Finance Express and in vernacular newspaper (Marathi) Apala Mahanagar.
- (ii) All quarterly results are also posted on our website - www.abcgasinternational.com

- (iii) The Company's website www.abcgasinternational.com contains a separate dedicated Section Investor Relation where shareholder information is available. The Annual Report of the Company is also available on the website in a user-friendly and downloadable form.
- (v) No Press Releases were made by the Company during the period under review.
- (vi) No Corporate presentations were made to institutional investors or to analysts during the period under review.

IX. GENERAL SHAREHOLDERS INFORMATION :

- 35th Annual General Meeting

Day, Date and Time	Wednesday, 30th September, 2015 at 4.00 P.M.
Venue	1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai -400 018
Book Closure	Tuesday, 29th September, 2015 to Wednesday, 30th September, 2015 (both days inclusive)
Dividend Payment Date	No dividend is declared

- Financial Calendar

The Company follows the period of 1st April to 31st March, as the Financial Year. For the Financial year 2015-16, Financial Results will be announced as per the following tentative schedule:

Reporting of Un audited In respect of financial year 2015-2016

Results for the quarter ending June 30, 2015	Last week of July 2015(tentative)
Results for the quarter ending September 30 2015	Last week of October 2015 (tentative)
Results for the quarter ending December 31, 2015	Last week of January 2016 (tentative)
Results for the quarter ending March 31, 2016	Last week of May 2016(tentative)
Annual General Meeting for financial year	On or before 30th September, 2016

- Listing on Stock Exchanges:

Stock Exchanges /Type of Instruments/ Stock Code F.Y.	Address	Stock Code / ID
BOMBAY STOCK EXCHANGE	25th Floor, P.J. Tower, Dalal Street, Fort, Mumbai-400001	513119 / ABCGAS

- Listing on CDSL

The Company has entered an agreement with Central Depository Services (India) Limited (CDSL) and the ISIN No. INE 173M01012 has been by shareholders have an option to dematerialize their shares.

- Stock Price Data on Bombay Stock Exchange

Month	BSE Sensex Close	Share Price			No. of shares traded during the month	Turnover (Rs.)
		High	Low	Close		
April, 2014	22,417.80	-	-	-	-	-
May, 2014	24,217.34	4.97	4.97	4.97	63	313
June, 2014	25,413.78	5.11	4.97	5.10	440	2,205
July, 2014	25,894.97	5.65	5.35	5.65	1,883	10,246
August, 2014	26,638.11	-	-	-	-	-
September, 2014	26,630.51	5.93	5.93	5.93	100	593
October, 2014	27,865.83	7.91	6.22	7.91	380	2,632
November, 2014	28,693.99	12.94	8.30	12.94	1,326	14,703
December, 2014	27,499.42	18.37	13.19	18.37	972	16,043
January, 2015	29,182.95	41.00	18.70	37.15	43,659	13,21,006
February, 2015	29,361.50	36.45	25.20	25.20	1,866	57,026
March, 2015	27,957.49	24.70	17.20	17.20	2,575	48,093

- Distribution of Shareholding as on 31.03.2015

Holding of nominal value of Shares	No. of Shareholders		% of Shareholders	
Upto 5000	4900	93.80	8054690	40.68
5001 to 10000	221	4.23	1828250	9.23
10001 to 20000	57	1.09	892560	4.51
20001 to 30000	15	0.29	403500	2.04
30001 to 40000	9	0.17	322570	1.63
40001 to 50000	4	0.08	196000	0.99
50001 to 100000	4	0.08	293000	1.48
100001 & above	14	0.27	7809430	39.44
Total	5224	100.00	1980000.00	100.00

- Categories of Shareholders as on 31st March, 2015

Category	No of Shares Held	% of Shares held	No. of Shareholders	% of Shareholders
Promoters and Persons acting in concert	603073	30.46		
Mutual Funds	-	-		
Financial Institutions/Banks	-	-		
Foreign Institutional Investors	-	-		
Private Corporate Bodies	121880	6.16		
Public	1069138	53.99		
Clearing Members	2179	0.11		
Others	183730	9.28		
TOTAL				

- Dematerialization of Shares & Liquidity:

The Shares are compulsorily traded in dematerialized form. The details of dematerialization of shares as on 31st March, 2015 are as below:

Electronic/ Physical	No. of Shares	Percentage (%)
NSDL	628531	31.74
CDSL	53343	02.69
Physical	1298126	65.57

- Registrar and Transfer Agents

Share transfers, dividend payment and all other investor related matters are attended to and processed by our Registrar and Share Transfer Agent viz. M/s. M/S Sharex Dynamics (India) Pvt. Ltd.,

M/S Sharex Dynamics (India) Pvt. Ltd.,
 Unit No. 1, Luthra Ind. Premises,
 Andheri Kurla Road, Safed Pool,
 Andheri East, Mumbai - 400072
 Phone No. 022-28515606/28515644
 Email ID: sharexindia@vsnl.com

- Share Transfer System

Share transfer requests received in physical form are registered within 15 days from the date of receipt, subject to documents being valid and complete in all respect and Demat requests are normally confirmed within an average of 10 days from the date of receipt.

- Reconciliation of Share Capital Audit:

A qualified practicing Company Secretary carried out reconciliation of share capital audit to reconcile the total admitted capital with National Securities Depository Limited (NSDL) and the Central Depository Services (India) Ltd (CDSL) and the total issued and listed capital. The reconciliation of share capital audit report mentions that the total issued/paid up capital is in agreement with the total number of shares in physical form and the total number of dematerialized shares held with NSDL & CDSL, as depositories.

- **Registered Office:-**

1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai - 400018

- **Investor Correspondence for transfer, Complaints & information etc:-**

1, Mahesh Villa, B. G. Kher Road,

Worli, Mumbai - 400018

Email: pipedgas@gmail.com

Declaration:

It is hereby declared that the Company has obtained affirmation from all the Members of the Board and Senior Management personnel that they have complied with the "Code of Conduct and Ethics for Board Members and Senior Management" for the year ended on 31st March, 2015.

**For and on Behalf of the
Board of Director**

Place : Mumbai

Date : 12.08.2015

**S. P. Shorewala
Chairman
DIN:00088077**

To,
The Board of Directors
ABC Gas (International) Limited
Mumbai

CEO/CFO certification

Certification of Financial Results for the period ended 31st March, 2015.

We have reviewed the financial statements and cash flow statement for the said period and that to the best of our knowledge and belief:

- (i) these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
- (ii) these statements together present a true and fair view of the Company's and are in compliance with existing accounting standards, applicable laws & regulations.

There are, to the best of our knowledge and belief, no transactions entered into by the Company during the period which are fraudulent, illegal or violative of the Company's code of conduct.

We accept responsibility for establishing and maintaining internal controls and we have evaluated the effectiveness of the internal control systems of the company and we have disclosed to the auditors, and to the audit committee, deficiencies in the design or operation of internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.

There are no:

- (i) significant changes in internal control during the period.
- (ii) significant changes in accounting policies during the period and that the same have been disclosed in the notes to the financial statements; and
- (iii) instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system.

We have fully complied with Accounting manual of the Company and reviewed very carefully the checklists prepared by the Company.

By order of the Board
For ABC Gas (International) Ltd.

Date:-12.08.2015
Place:-Mumbai

S.P. Shorewala
Chairman
DIN:-00088077

AUDITORS CERTIFICATE ON CORPORATE GOVERNANCE

To,

The Members

ABC Gas (International) Limited

Mumbai

We have examined the compliance of conditions of Corporate Governance by **ABC GAS (INTERNATIONAL) LIMITED** for the year ended 31st March 2015, as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchanges in India.

The compliance of conditions of Corporate Governance is the responsibility of the management. Our examination was limited to review the procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

In our opinion, and to the best of our information and according to the explanations given to us, and the representation made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above-mentioned Listing Agreement except in certain cases delay in filing quarterly reports with the Stock Exchange.

We further state that such compliance certificate is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

Anish Gupta & Associates

Company Secretaries

Anish Gupta

Proprietor

CP No. 4092

Place: Mumbai

Date:12.08.2015

BHUWANIA & AGRAWAL ASSOCIATES

Chartered Accountants

503/505, J.S.Seth Road, 1st Floor

Chira Baazar, Mumbai - 400 002

Phone: 2205 4634 /2206 3774

Email:info@bhuwaniaandagrawal.in

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF**ABC GAS (INTERNATIONAL) LTD****Report on the Financial Statements**

We have audited the accompanying financial statements of **ABC GAS INTERNATIONAL) LTD** ("the Company"), previously known as Brassco Extrusions Ltd, which comprise the Balance Sheet as at 31st March 2015, the statement of Profit and Loss and the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of the financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31 March 2015 and its profit and its cash flows for the year ended on that date.

Emphasis of Matter:

We would like to draw the attention on the Company's policy of providing for gratuity and other long term employee benefits on the payment basis and not on the actuarial valuation as per AS 15. The same has been stated in Notes NO. 24.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143 (3) of the Act, we report that:
 - (a) we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - (b) in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) the balance sheet, the statement of profit and loss and the cash flow statement dealt with by this report are in agreement with the books of account;
 - (d) in our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
 - (e) on the basis of the written representations received from the directors as on 31st March 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2015 from being appointed as a director in terms of Section 164 (2) of the Act; and
 - (f) with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - (i) the Company does not have any pending litigations and therefore no impact or disclosure in relation to the same has been made in the financial statement;
 - (ii) the Company does not see any foreseeable losses on long-term contracts as on the balance sheet date and the Company has not entered into any derivative contracts, therefore no provision has been made in relation to the same;
 - (iii) the Company has not declared any dividend in the current year and there was no unclaimed dividend outstanding as on 31.03.2015 of any previous years hence therefore transferring of the amounts in the Investor Education and Protection Fund by the Company does not arise, however company having Rs.9500/- refund of shares application money since long back.

For **Bhuwania & Agrawal Associates**

(Chartered Accountants)

Registration No.101483W

(Abhishek Jain)

Partner

Membership No. 509839

Place: Mumbai

Date: 30.05.2015

Annexure to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- (b) The Company has a programme of physical verification of its fixed assets by which fixed assets are verified. In accordance with this programme, fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, the periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) In respect of the inventories :
 - a) As per the information furnished, the inventories have been physically verified during the year by the management. In our opinion, having regard to the nature and location of stocks, the frequency of the physical verification is reasonable.
 - b) In our opinion and according to the information and explanations given to us, procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and nature of its business.
 - c) The company has maintained proper records of inventory. In our opinion, discrepancies noticed on physical verification of stocks were not material in relation to the operations of the Company and the same have been properly dealt with in the books of account.
- (iii) In respect of loans granted, secured or unsecured, to the companies, firms or other parties covered in the Register maintained under section 301 of the Companies Act, 1956 during the year, we report, as per the information and explanations provided to us, that the Company has not granted any loans, to the referred party & hence other sub clauses are not applicable for the year under review
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory and fixed assets and for the sale of goods and service. We have not observed any continuing major weakness in the internal control system during the course of the audit.
- (v) The Company has not accepted any deposits from the public and thus, paragraph 3(v) of the Order is not applicable.
- (vi) The Central Government has prescribed maintenance of the cost records under section 148(1) of the Companies Act, 2013 in respect of manufacturing/ extrusion activity of the company. We have broadly reviewed the books of accounts and record maintained by the company in this connection and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have however not made a detail examination of the records with a view to determining whether they are accurate or complete.
- (vii) a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues such as provident fund, income tax, and others as applicable, have been regularly deposited during the year by the Company with the appropriate authorities.
- b) According to the records of the Company, and information and explanations given to us there are no dues of Income tax / Sales Tax/ Wealth Tax/ Service Tax/ Custom Duty/ Excise Duty/ Cess which has not been deposited on account of disputes.

- c) According to the audit carried by us and the information and explanations given to us, the Company has not declared any dividend in the current year and there was no unclaimed dividend outstanding as on 31.03.2015 of any previous years hence therefore transferring of the amounts in the Investor Education and Protection Fund by the Company does not arise, however company having Rs.9500/- refund of shares application money since long back.
- (viii) The Company does not have any accumulated losses at the end of the financial year and has not incurred any cash losses in the current financial year and in the immediately preceding financial year.
- (ix) As per the information and explanations given to us and based on our audit, the Company has not defaulted in repayment of dues to financial institution or bank.
- (x) In our opinion and according to the information and the explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions.
- (xi) To the best of our knowledge and belief and according to the information and explanations given to us, in our opinion, term loans availed by the Company were, prima facie, applied by the Company during the year for the purposes for which the loans were obtained.
- (xii) According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

For **Bhuwania & Agrawal Associates**

Chartered Accountants

Registration No.101483W

(Abhishek Jain)

Partner

Membership No.509839

Place: Mumbai

Date: 30.05.2015

BALANCE SHEET AS ON 31ST MARCH 2015

Amount In Rs.

PARTICULARS	Note No.	AS AT 31st MARCH 2015	AS AT 31st MARCH 2014
I. EQUITY AND LIABILITIES			
(1) Share Holders' Fund			
(a) Share Capital	2	19,800,000	19,800,000
(b) Reserve & Surplus	3	4,129,565	2,864,726
Total Of Share Holder's Funds		23,929,565	22,664,726
(2) Non Current Liabilities			
(a) Long term borrowing	4	183,726	232,409
(b) Deferred Tax Liability (Net)	5	244,093	331,683
Total Of Non Current Liabilities		427,819	564,092
(3) Current Liabilities			
(a) Short Term Borrowings	6	16,069,030	15,239,233
(b) Trade Payables	7	16,008,088	45,002,068
(c) Other Current Liabilities	8	3,384,965	4,826,061
(d) Short Term Provisions	9	275,000	425,000
Total Of Current Liabilities		35,737,083	65,492,362
TOTAL OF EQUITY AND LIABILITIES		60,094,467	88,721,180
II. ASSETS			
(1) Non Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	10	3,883,737	3,900,901
Total Fixed Assets		3,883,737	3,900,901
(b) Non-Current Investment	11	847,964	847,964
(c) Long Term Loans & Advances	12	129,985	121,800
Total Other Non Current Assets		977,949	969,764
Total Of Non Current Assets		4,861,686	4,870,665
(2) Current Assets			
(a) Inventories	13	44,067,770	56,433,667
(b) Trade Receivables	14	4,638,502	9,842,986
(c) Cash & Cash Equivalents	15	576,319	1,262,416
(d) Short Term Loan & Advances	16	5,950,190	16,311,446
Total Of Current Assets		55,232,781	83,850,515
TOTAL OF ASSETS		60,094,467	88,721,180

Notes To Accounts including Significant Accounting Policy 1-32

As Per Our Report Of Even Date Attached

For Bhuwania & Agarwal Associates

Chartered Accountants

(Abhishek Jain)

Partner

Membership No.509839

Place : Mumbai

Date : 30th May, 2015

For and on behalf of the Board of Directors

S.P. Shorewala

(Chairman)

DIN : 00088077

Satish Shorewala

(Managing Director)

DIN : 00055358

Dr. Paras Gandhi

(Director)

DIN : 03204302

Manohar Shetage

(Chief Financial Officer)

PROFIT & LOSS FOR THE YEAR ENDED 31st MARCH 2015

Amount In Rs.

PARTICULARS	Note No.	FOR THE YEAR ENDED 31st MARCH 2015	FOR THE YEAR ENDED 31st MARCH 2014
REVENUE			
Revenue From Operations	17	41,562,303	28,315,386
Less : Excise Duty Recovered on Sales		(900,068)	(1,661,184)
Net Revenue From Operations		40,662,235	26,654,202
Other Income	18	4,519,067	2,964,905
Total Revenue		45,181,302	29,619,107
EXPENSES			
Cost of Raw Materials Consumed	19	829,171	513,626
Purchase Of Stock In Trade		22,900,911	55,750,557
Decrease/(Increase) In Stock Of Finished Goods	20	12,614,068	(35,364,467)
Employees Benefits Expenses	21	1,774,635	959,458
Finance Costs	22	1,532,334	1,712,133
Depreciation & Amortization Expenses	10	632,230	289,382
Other Expenses	23	3,375,662	3,749,862
Total Expenses		43,659,011	27,610,551
Profit Before Exceptional And Extraordinary Items & Taxes		1,522,291	2,008,556
Exceptional Items			
Transfer from revaluation reserve		177,362	71,118
Profit Before Extraordinary Items & Taxes		1,699,653	2,079,674
Extraordinary Items		-	-
Prior Period Adjustment		-	30,334
Profit Before Tax		1,699,653	2,049,340
Tax Expenses			
Current Tax		275,000	425,000
Short(excess) Provision Of Tax in Earlier Year		(39,720)	(1,350)
Deferred Tax Expense/ (Income)		(87,592)	35,566
Profit For The Period		1,551,965	1,590,124
Earning Per Share			
Basic & Diluted		0.78	0.80
Notes To Accounts including Significant Accounting Policy	1-32		

As Per Our Report Of Even Date Attached

For Bhuwania & Agarwal Associates

Chartered Accountants

(Abhishek Jain)

Partner

Membership No.509839

Place : Mumbai

Date : 30th May, 2015

For and on behalf of the Board of Directors

S.P. Shorewala

(Chairman)

DIN : 00088077

Satish Shorewala

(Managing Director)

DIN : 00055358

Dr. Paras Gandhi

(Director)

DIN : 03204302

Manohar Shetage

(Chief Financial Officer)

NOTES FORMING PART OF ACCOUNTS**1 Significant accounting policy****i) Basis of preparation of financial statement:**

The accounts have been prepared on the basis of historical cost convention, in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 2013 as adopted consistently by the company

ii) Method of accounting:

Method of accounting of accounting employed by the company is on accrual basis except in case of gratuity which is accounted on cash basis.

iii) Use of estimates:

The preparation of financial statements in conformity with the generally accepted accounting principles which requires estimates and assumptions to be made that affect the reported amount of assets and liabilities on the date of financial statements and the reported amount of revenues and expenses during the reporting period.

Differences between the actual results and estimates are recognised in the period in which the results are known or materialized.

iv) Fixed assets and depreciation:

Fixed assets are stated at cost of acquisition less accumulated depreciation. Depreciation is provided on Straight Line Method at the rates specified under Schedule II of the Companies Act, 2013, this being the first year.

Depreciation on additions and deletions are provided on prorata basis.

v) Inventories:

Inventories are valued at cost or realizable value whichever is lower. Projects under work in progress are carried at cost, comprising direct cost, and related incidental expenses.

vi) Investments:

Long term investments are stated at cost unless there is any permanent diminution in the value of investments. Short term investment at cost/ market value whichever is less.

vii) Revenue Recognition:

Sales are recorded exclusive of Excise duty & Sales Tax and is recognized when the risks and rewards of the ownership is transferred and there exists no uncertainty. Rent Income is booked on the accrual basis as per the agreement with the lessee.

viii) **Taxes On Income:** Current Tax is the amount of tax payable on the taxable income for the year as determined in accordance with the provisions of the Income Tax Act, 1961. Deferred tax is recognized for all timing differences, subject to the consideration of prudence, applying the tax rates that have been substantively enacted by the Balance Sheet date.

viii) Provisions, Contingent liability and Contingent Assets:

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past event and it is payable that there will be an outflow of resources.

Contingent liabilities are not recognised but are disclosed in the financial statements. Contingent assets are neither recognised nor disclosed in the financial statements.

ix) Gratuity:

The company follows a policy of accounting for gratuity as and when it is paid and doesn't get the actuarial valuation done.

As Per Our Report Of Even Date Attached

For Bhuwania & Agarwal Associates

Chartered Accountants

(Abhishek Jain)

Partner

Membership No.509839

Place : Mumbai

Date : 30th May, 2015

For and on behalf of the Board of Directors

S.P. Shorewala

(Chairman)

DIN : 00088077

Dr. Paras Gandhi

(Director)

DIN : 03204302

Satish Shorewala

(Managing Director)

DIN : 00055358

Manohar Shetage

(Chief Financial Officer)

NOTE NO.2 SHARE CAPITAL

A. Authorised, Issued, Subscribed and Paid Up Share Capital

Particulars	As At 31st March 2015		As At 31st March, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Authorised Share Capital				
Equity Shares of Rs.10/- each	50,00,000	50,000,000	5,000,000	50,000,000
Issued, Subscribed and Paid up				
Equity Shares of Rs.10/- each fully paid up	1,980,000	19,800,000	1,980,000	19,800,000
		19,800,000		19,800,000

B. Reconciliation of the number of share outstanding

Particulars	As At 31st March 2015		As At 31st March, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Equity Share Outstanding at the beginning of period	1,980,000	19,800,000	1,980,000	19,800,000
Add: Equity Share issued during the year	-	-	-	-
Less: Share bought back during the year	-	-	-	-
Equity Share Outstanding at the end of the period	1,980,000	19,800,000	1,980,000	19,800,000

C. Rights, Preferences and Restrictions attached to Equity Shares

Equity Share Holder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive any of the remaining assets of the Company, after distribution of all preferential amount. Distribution will be in proportion to the number of equity shares held by the shareholders.

D. Details of Equity Shareholder holding more than 5% shares:

Name of the Shareholder	As At 31st March 2015		As At 31st March, 2014	
	Number	% Of Holding	Number	% Of Holding
Shyamal Prasad Shorewala	246600	12.45%	246600	12.45%
Total	246600	12.45%	246600	12.45%

NOTE NO. 3- RESERVE & SURPLUS

In Rs.

Particular	As At	Addition	Deduction	As At
	31st March 2014	During the year	During the year	31st March 2015
(a) Revaluation Reserve*	984,009	-	177,362	806,647
(b) Profit & Loss Account	1,880,717	1,551,965	109,764	3,322,918
Total	2,864,726	1,551,965	287,126	4,129,565

Particular	As At 31st March 2015		As At 31st March, 2014	
	Number	Amount (Rs.)	Number	Amount (Rs.)
Profit for the year	1,551,965		1,590,124	
Less: Dividend on Equity Share	-		-	
Less: Transfer to General Reserve	-		-	
		1,551,965		1,590,124
Total		1,551,965		1,590,124

*Depreciation in relation to Revaluation of Fixed Assets, amounting to Rs 177362 (PY Rs. 71,118) has been reduced from Revaluation Reserve.

NOTE NO.4 LONG TERM BORROWING

Particulars	As At 31st March 2015		As At 31st March, 2014	
Secured				
Vehicle Loan”	183,726		232,409	
		183,726		232,409
		183,726		232,409

‘The Loans for vehicle above and also shown under “Current Maturities of Vehicle Loans”, has been secured against specific charge on the vehicles covered under the said loans. One of them is repayable in 23 Installments of Rs 26469 each (Principal being Rs 348020 including shown under “Current Maturity of Vehicle Loans”) and the other in 12 instalments of Rs 16220 each (Principal being Rs 276632 including shown under “Current Maturity of Vehicle Loans”).

NOTE NO.5- DEFERRED TAX LIABILITY (Net)

Particulars	As At 31st March 2015		As At 31st March, 2014	
Deferred Tax Liabilities				
Related to fixed assets	244,093		331,683	
Deferred Tax Assets	-		-	
		244,093		331,683
Total		244,093		331,683

NOTE NO.6 SHORT TERM BORROWING

Particulars	As At 31st March 2015		As At 31st March, 2014	
Secured				
A. Buyer's Credit *	-		-	
Unsecured**				
A. Loan & Advances from Related Parties	4,550,000		300,000	
B. From Others (Inter Corporate loan)	11,519,030		14,939,233	
		16,069,030		15,239,233
Total		16,069,030		15,239,233

** The loan from related party and other are all payable on demand.

NOTE NO.7 TRADE PAYABLE

Particulars	As At 31st March 2015		As At 31st March, 2014	
Creditors for Goods and Expenses		16,008,088		45,002,068
Total		16,008,088		45,002,068

Disclosure under the Micro and Small Enterprises Development Act, 2006 :

*The company is compiling information from its suppliers regarding their status as per the provisions of “Micro, Small and Medium Enterprise Development Act 2006”. Since none of the suppliers has given the information under the Act, the company has not provided for any interest payable under the Act. The company has not received any claim for interest payable and does not expect such claims, if made later, to be for material amount.

NOTE NO.8 OTHER CURRENT LIABILITIES

Particulars	As At 31st March 2015		As At 31st March, 2014	
Current Maturity of Vehicle Loans	440,926		317,628	
Advance From Customer	1,651,988		2,501,762	
Rent Deposit	-		1,200,000	
Interest Accrued But not Due	3,390		3,981	
Share Refund	9,500		9,500	
Duties & Taxes	1,069,433		636,766	
Payment to Employees	149,054		95,750	
Other Payables	60,674	3,384,965	60,674	4,826,061
Total		3,384,965		4,826,061

NOTE NO.9- SHORT TERM PROVISION

Particulars	As At 31st March 2015		As At 31st March, 2014	
Income Tax Provision	275,000	275,000	425,000	425,000
Total		275,000		425,000

NOTE NO.10 FIXED ASSETS

Sr. No.	Particulars	Gross Block			Accumulated Depreciation				Net Block	
		as on 01/04/2014	Additions/ Disposals	As on 31/03/2015	as on 01/04/2014	For the Year	Adjustment from General Reserves	as on 31/03/2015	as on 31/03/2015	as on 31/03/2014
1	Land at Dombivli	427,500	-	427,500	-	-	-	-	427,500	427,500
2	Factory Building [^]	3,242,490	-	3,242,490	2,400,367	222,117	-	2,622,484	620,006	842,123
3	Furniture & Fixture	429,656	-	429,656	234,532	24,272	-	258,804	170,852	195,124
4	Office Equipment	487,268	10,490	497,758	269,129	49,110	36,932	355,171	142,587	218,139
5	Boreweell	50,708	-	50,708	32,137	-	16,036	48,173	2,535	18,571
6	Computer	257,768	27,000	284,768	237,861	18,206	-	256,067	28,701	19,907
7	Mobile Phone	81,386	23,750	105,136	20,079	38,730	10,155	68,964	36,172	61,307
8	Tools & Equipments	66,725	-	66,725	16,747	-	46,641	63,388	3,337	49,978
9	Motors Cars	1,023,227	663,590	1,686,817	96,408	203,928	-	300,336	1,386,481	926,819
10	Plant & Machinery	1,182,681	-	1,182,681	41,248	75,867	-	117,115	1,065,566	1,141,433
	Total Current Year*	7,249,409	724,830	7,974,239	3,348,508	632,230	109,764	4,090,502	3,883,737	3,900,901
	Total Previous Year*	4,776,232	2,473,177	7,249,409	3,059,126	289,382	-	3,348,508	3,900,901	1,717,106

* Pursuant to the enactment of the Companies Act, 2013, the Company has applied the estimated useful life as specified in the Schedule II. Accordingly, the unamortised carrying value is being depreciated/amortised over the revised remaining useful life. The Written-down Value of fixed assets whose life have expired as at 1st April, 2014 have been adjusted net of tax in the General Reserve amounting to Rs. 109,764

[^] Rs.177362 (PY Rs 71118) has been transferred from Revaluation Reserve back to Profit & Loss Account, in relation to Building, and is shown as a separate line item in Profit & Loss Account. The amount which has been credited back to P&L, is proportionate amount of existing Capital Reserve which will be credited to P&L over the remaining useful life of building as determined under Schedule II of Companies Act 2013

Particulars of Depreciation Allowable as per Income Tax Act 1961 for A.Y. 2015-16

(Amounts in Rupees)

Sr. No.	Asset	Rate of Depreciation	W.D.V. as at 01.04.2014	Additions		Total as on 31.03.2015	Depreciation for the Year	W.D.V. as at 31.03.2015
				Before 30.09.2014	After 30.09.2014			
1	Factory Building -Dombivili	10%	48,046	-	-	48,046	-	48,046
2	Furniture & Fixture	10%	203,547	-	-	203,547	20,355	183,192
3	Office Equipment	15%	180,976	-	10,490	191,466	27,933	163,533
4	Mobile Phone	15%	42,447	23,750	-	66,197	9,930	56,267
5	Boreweell	10%	12,244	-	-	12,244	1,224	11,020
6	Computer	60%	10,088	-	27,000	37,088	14,153	22,935
7	Tools & Equipments	15%	27,622	-	-	27,622	4,143	23,479
8	Motors Cars	15%	869,743	663,590	-	1,533,333	230,000	1,303,333
9	Plant & Machinery	15%	1,005,279	-	-	1,005,279	150,792	854,487
	T O T A L		2,399,992	687,340	37,490	3,124,822	458,530	2,666,292

NOTE NO.11- NON CURRENT INVESTMENTS

Particulars	As At 31st March 2015		As At 31st March, 2014	
Trade Investments	-		-	
Other Investments				
— In Residential Property	842,964		842,964	
— Investment in Government/Trust Securities				
Kisan Vikas Patra	5,000	847,964	5,000	847,964
Total		847,964		847,964

NOTE NO.12- LONG TERM LOANS AND ADVANCES

Particulars	As At 31st March 2015		As At 31st March, 2014	
Security Deposits				
Unsecured, considered good				
Long Term Deposits	129,985	129,985	121,800	121,800
Total		129,985		121,800

NOTE NO.13- INVENTORIES

Particulars	As At 31st March 2015		As At 31st March, 2014	
Inventories				
Raw Material - Manufacturing	648,821		400,650	
Finished Goods- Manufacturing	258,377		502,801	
Finished Goods	43,160,572	44,067,770	55,530,216	56,433,667
Total		44,067,770		56,433,667

NOTE NO.14- TRADE RECEIVABLES

Particulars	As At 31st March 2015		As At 31st March, 2014	
Unsecured				
Over Six Months- Considered Good	1,160,049		689,544	
Doubtful Debts	-		-	
	1,160,049		689,544	
Other Debts	3,478,453		9,153,442	
Due From Related Party	-		-	
	4,638,502		9,842,986	
Less: Provision for doubtful debts	-	4,638,502	-	9,842,986
Total		4,638,502		9,842,986

NOTE NO.15- CASH & CASH EQUIVALENTS

Particulars	As At 31st March 2015		As At 31st March, 2014	
— Balances With Banks				
In Current Accounts	401,914		908,114	
— Cheques Draft on Hand	-		-	
— Cash on hand	174,405	576,319	354,302	1,262,416
Total		576,319		1,262,416

NOTE NO.16- SHORT TERM LOANS AND ADVANCES

Particulars	As At 31st March 2015		As At 31st March, 2014	
Secured		-		-
Unsecured, Considered Goods				
— To Related Party		-		-
— To Others		800,000		800,000
— Balance With Government Authorities				
Income Tax (Net)	303,431		402,981	
Excise Duty Credit	2,719,385		8,509,426	
— Advance to Supplier for Goods & Expenses*	2,048,644		6,583,302	
— Advance to Employee	15,000		5,000	
— Others**	63,730	5,150,190	10,737	15,511,446
Total		5,950,190		16,311,446

* Rs Nil (PY Rs.3112216) pertained to Related Parties as Advances for Supply of Goods

** Others includes Prepaid Expenses and Expenses Recoverable

NOTE NO.17- REVENUE FROM OPERATIONS

Particulars	For the Year 2014-15		For the Year 2013-14	
	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)	Amount(Rs.)
Revenue From Sale of Product	41,562,303		28,315,386	
Less : Excise Duty	900,068		1,661,184	
		40,662,235		26,654,202
Total		40,662,235		26,654,202

NOTE NO.18- OTHER INCOME

Godown Rent		2,756,000		2,728,000
Credit Balances W/ Back (Net)		1,567,544		236,905
Exchange Flactuation Gain		194,673		-
Miscellaneous Income		850		-
Total		4,519,067		2,964,905

NOTE NO.19 RAW MATERIEL CUSUMED

Opening Stock	400,650		-	
Add : Purchases during the year	1,077,342		914,276	
Less :Closing Stock	(648,821)		(400,650)	
Net Increase/ Decrease		829,171		513,626
Total		829,171		513,626

NOTE NO.20 DECREASE/(INCREASE) IN STOCK OF FINISHED GOODS

Opening Finished Goods	56,033,017		20,668,550	
Closing Finished Goods	43,418,949		56,033,017	
Net Increase/ Decrease		12,614,068		(35,364,467)
Total		12,614,068		(35,364,467)

NOTE NO.21- EMPLOYEE REMUNERATION AND BENEFIT

Particulars	As At 31st March 2015		As At 31st March, 2014	
Salaries and Wages	1,601,970		818,400	
Staff Welfare	122,819		136,808	
Medical Expenses	49,846	1,774,635	4,250	959,458
Total		1,774,635		959,458

NOTE NO.22- FINANCE COST

Interest Paid on Unsecured Loan	1,429,467		1,599,148	
Interest Paid on Vehicle Loan	86,292		68,115	
Interest Paid other	16,575	1,532,334	44,870	1,712,133
Total		1,532,334		1,712,133

NOTE NO.23- OTHER EXPENSES

Direct Expenses				
Power & Fuel	313,232		227,561	
Job Work Expenses	8,940		73,886	
Factory Expenses	199,278		272,180	
Security Charges	127,123		103,075	
Loading Charges	11,219		25,940	
Water Charges	58,172	717,964	-	702,642
Administrative Expenses				
Conveyance Expenses	76,173		73,226	
Travelling Expenses	188,397		320,930	
Motor car Expenses	260,269		220,036	
Listing and Filing Fees	136,439		47,836	
Legal & Professional Fees	409,834		372,296	
Auditor Remuneration	67,416		67,416	
Repairs & Maintenance	165,666		67,205	
Telephone & Telex	205,473		127,567	
Printing & Stationery	81,314		115,791	
Postage & Courier	7,025		64,370	
Rent Paid	424,000		360,000	
Property Tax	-		64,317	
Electricity Expenses	190,433		203,975	
Insurance	28,169		2,700	
Computer exp	21,581		69,069	
Foreign Exchange Fluctuations	-		290,712	
Bank Charges	51,241		140,785	
Debit Balance Written Off	14,806		-	
Miscellaneous & General Exp.	82,928	2,411,164	60,405	2,668,636
Selling & Distribution				
Advertisement and Exhibition	101,167		47,711	
Sales Promotion	23,673		187,316	
Packing & Forwarding	121,694	246,534	143,557	378,584
Total (Other Expenses)		3,375,662		3,749,862

NOTE NO.24- GRATUITY

Company has not got the actuarial valuation of gratuity done which is the only form of long term defined benefits to the employee. Provision of the same has been thus not provided as the amount is uncertain. The company has a policy of accounting for gratuity as and when it is paid. During the year company has paid Rs.Nil (Previous Year Rs.Nil) as gratuity.

NOTE NO.25- SEGMENT REPORTING

In the opinion of Management the company is engaged only in the business of manufacturing and trading in non ferrous metals. As such there is no Reportable Segment as per AS 17 "Segment Reporting" notified by Ministry Of Corporate Affairs".

NOTE NO.26- TRANSACTION WITH RELATED PARTY

Related Parties identified as per Accounting Standard 18 "Related Party Disclosures" notified by MCA

Key Management Personnel:

Mr. S. P. Shorewala
Mr. Satish Shorewala
Mr. Rohith Shorewala

Relatives of Key Managerial Personnel:

Mrs. Santosh Shorewala- Relative of Mr. S. P. Shorewala
Mrs. Neelam Shorewala- Relative of Mr. Satish Shorewala
Mrs. Vidhi Shorewala- Relative of Mr. Rohith Shorewala

Enterprises over which KMP & their relatives have significant influence

ABC Tube Industries Ltd
Delta Pipe Fittings Pvt Ltd
Sincere Distributors Pvt Ltd

Transactions with Related Parties during the Year

Particulars	Loan taken during year	Loan repaid by Company	Purchase	Closing Balance
Mr. S. P. Shorewala	2,500,000 <i>(100,000)</i>	1,950,000 <i>(100,000)</i>	- -	550000 Cr -
Mr. Satish Shorewala	7,650,000 <i>(7,080,000)</i>	4,300,000 <i>(6,780,000)</i>	- -	3650000 Cr <i>(300000 Cr)</i>
Mr. Rohit Shorewala	470,000 -	120,000 -	- -	350000 Cr -
Mrs. Neelam Shorewala	3700000 -	3700000 -	- -	- -
Delta Pipe Fittings Pvt Ltd	- -	3,112,216 -	- <i>(9,023,868)</i>	- <i>(3112216 Dr)</i>
Sincere Distributors Pvt Ltd	- <i>(4,200,000)</i>	- <i>(4,200,000)</i>	- -	- -

Figures in italics represent the figures for Previous Year 2013-14.

NOTE NO.27- EARNING PER SHARE(EPS)

PARTICULARS		2014-15	2013-14
Net Profit Before Taxes	In Rs.	1,699,653	2,049,340
Provision for Taxes	In Rs.	147,688	459,216
Profit after Taxes	In Rs.	1,551,965	1,590,124
Equity Shares	Number	1,980,000	1,980,000
Earning Per Share (Face Value Rs.10/-Each)			
Basic	Rs./ Share	0.78	0.80
Diluted	Rs./ Share	0.78	0.80

NOTE NO.28- CAPITAL COMMITMENTS & CONTINGENT LIABILITIES

Estimated amount of contracts remaining to be executed on Capital Accounts is Rs. Nil (P.Y. Rs. Nil). Contingent Liabilities identified as on the Balance Sheet date amounts to Rs 45,955 (P.Y. Rs. 45,955 on account of Property Tax for Dombivali Godown).

NOTE NO. 29 - ADDITIONAL INFORMATION REQUIRED TO BE DISCLOSED AS PER REVISED SCHEDULE VI

A) PAYMENT TO AUDITORS

PARTICULARS	2014-15	2013-14
For Statutory Audit	45,000	45,000
For Taxation Matters	15,000	15,000
For Other Services	7,416	7,416
Total*	67,416	67,416

B) CIF Value of Imports

PARTICULARS	2014-15	2013-14
Material	23,213,381	49,657,529
Total	23,213,381	49,657,529

C) EXPENDITURE IN FOREIGN CURRENCY

PARTICULARS	2014-15	2013-14
Other Matters		
Directors Travelling (Foreign)	-	-
Finance Cost	-	38,864
Total	-	38,864

D) FOB VALUE OF EXPORTS- FOB value of exports for the current year stands Rs Nil (PY Rs Nil)

NOTE NO.30: DISCLOSURE REGARDING UNHEDGED CURRENCY EXPOSURE:

The year end foreign currency exposures that have not been hedged by a derivative instrument or otherwise are given below:

PARTICULARS	2014-15		2013-14	
	Amount (In USD)	Amount (In INR)	Amount (In USD)	Amount (In INR)
Advances for Material	28,000	1,752,542	51,590	3,100,549
Trade Payable	3,270	204,672	1,250	75,125

NOTE NO.31- In the opinion of the Board, all assets other than fixed assets and non current investments, have a realisable value in the ordinary course of business which is not different from the amount at which it is stated in the financial statement.

NOTE NO.32- Previous year's figures have been reworked/ regrouped/ rearranged and reclassified, wherever necessary.

As Per Our Report Of Even Date Attached

For Bhuwania & Agarwal Associates

Chartered Accountants

(Abhishek Jain)

Partner

Membership No.509839

Place : Mumbai

Date : 30th May, 2015

For and on behalf of the Board of Directors

S.P. Shorewala

(Chairman)

DIN : 00088077

Dr. Paras Gandhi

(Director)

DIN : 03204302

Satish Shorewala

(Managing Director)

DIN : 00055358

Manohar Shetage

(Chief Financial Officer)

Annexed to the Balance Sheet for the year ended 31st March 2015
(for the year ended as on)

	<u>31.03.2015</u>	<u>31.03.2014</u>
A) Cash Flow from operating activities :		
Net profit/ (loss) before tax as per Profit & Loss A/c	1,699,653	2,079,674
Items Adjustment For:		
Depreciation	454,867	218,265
Credit bal w/off		
Previous Year Adjustment Expenses	39,720	1,350
Prion Period Adjustment	-	(30,334)
Provision for doubtful debts	-	-
Godown Compensation	(2,756,000)	(2,728,000)
Interest Income -	-	-
Operating Profit/Loss Before Working Capital Changes	(561,760)	(459,045)
Adjustment for Working Capital Changes		
Trade Receivables	5,204,484	150,165,064
Movement in Current Liabilities	(29,987,688)	(137,507,533)
Inventories	12,365,897	(35,765,117)
Movement in Loans, Advance & Other Assets	10,361,256	22,972,595
Cash Generated from Changes in Working Capital	(2,056,051)	(134,991)
Net cash from operating Activities	(2,617,811)	(594,036)
B) Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(724,830)	(2,473,177)
Addition in Investment/Movement in investment	-	(60,524)
Interest Income -	-	-
Decrease in Long term Deposits	(8,182)	-
Godown Compensation	2,756,000	2,728,000
Net Cash from Investing Activities	2,022,988	194,299
C) Cash Flow from Financing Activities.		
Secured Loan Received	183,726	232,409
Unsecured Loan Received	-	-
Income Tax Paid	(275,000)	(425,000)
Net Cash from / used in Financing Activities	(91,274)	(192,591)
Net (Decrease)/Incerase in Cash & Cash Equivalent (A+B+C)	(686,097)	(592,328)
Opening Balance of cash & cash Equivalents	1,262,416	1,854,744
Closing Balance of Cash & Cash Equivalents	576,319	1,262,416

For Bhuwania & Agarwal Associates

Chartered Accountants

(Abhishek Jain)

Partner

Membership No.509839

Place : Mumbai

Date : 30th May, 2015

For and on behalf of the Board of Directors

S.P. Shorewala

(Chairman)

DIN : 00088077

Dr. Paras Gandhi

(Director)

DIN : 03204302

Satish Shorewala

(Managing Director)

DIN : 00055358

Manohar Shetage

(Chief Financial Officer)

NOTES

ATTENDANCE SLIP**ABC GAS (INTERNATIONAL) LIMITED****CIN No.L27100MH1980PLC022118****Regd Office: 1, MAHESH VILLA, B. G. KHER ROAD, WORLI, MUMBAI-400018**

TEL: 022-24969168/24938697 Email: pipedgas@gmail.com

DP. Id*	Client ID*	Folio No.	No. of Share(s) held
---------	------------	-----------	----------------------

* Applicable for members who are holding shares in dematerialized form

I hereby record my presence at the 35th Annual General Meeting of the Company on 30th September 2015 at 4:00 p.m. at 1, Mahesh Villa, B. G. Kher Road, Worli, Mumbai - 400018.

Name of the Member(s)	
Signature of the Member	
Name of the Proxy	
Signature of the Proxy	

Note: Please fill up this attendance slip and hand it over at the entrance of the meeting hall. Members are requested to bring their copies of the Annual Report to the AGM.

PROXY FORM NO. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies Management and Administration) Rules, 2014]

ABC GAS (INTERNATIONAL) LIMITED**CIN No.L27100MH1980PLC022118****Regd Office: 1, MAHESH VILLA, B. G. KHER ROAD, WORLI, MUMBAI-400018**

TEL: 022-24969168/24938697 Email: pipedgas@gmail.com

Name of the Member(s)		
Registered Address:		
Email-Id:		
CLIENT ID/Folio No.		DP ID:

I/We , being the member(s) of _____ shares of the above named company, hereby appoint:

- Name: _____ Address: _____
Email Id: _____, or failing him
- Name: _____ Address: _____
Email Id: _____, or failing him
- Name: _____ Address: _____
Email Id: _____, or failing him

and whose signature(s) are appended below as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 35th Annual General Meeting of the company to be held on 30th September, 2015 at 4:00 p.m. at 1, Mahesh Villa, B. G. Kher Road, Worli or at any adjournment thereof in respect of such resolutions as are indicated below.

Resolution No.	Resolutions
1	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2015 together with the Reports of Directors and Auditor's thereon.
2	Appointment of Mr. Rohith Satish Shorewala (DIN 01650221) who retires by rotation and being eligible, seeks re - appointment.
3	Appointment of Auditors M/s Bhuwania & Agrawal Associates (Registration No : 101483W), Chartered Accountants
4	Appointment of Mrs. Neelam Shorewala (DIN: 01637681) as a Woman Director of the Company

Signed this _____ day of _____ 2015.

Signature of Shareholder: _____

Signature of the Proxy Holder(s) (1) _____ (2) _____ 3) _____

Rs. 1/- Revenue Stamp

Note: The proxy form must be deposited at the Registered office of the company not less than 48 hours before the time of the holding the meeting. The proxy need not be a member of the company.

ABC GAS (INTERNATIONAL) LIMITED**CIN No.L27100MH1980PLC022118****Regd Office: 1, MAHESH VILLA, B. G. KHER ROAD, WORLI, MUMBAI-400018**

TEL: 022-24969168/24938697 Email: pipedgas@gmail.com

VOTING BY BALLOT PAPER

Name and Registered Address of the sole / First named Member	:	
Name (s) of the Joint Holder (s) (if any) Registered Folio No./	:	
DP ID No. and Client ID No.	:	
Number of share(s) held	:	
EVSN (e-voting EVSN Number)	:	
User ID & Password	:	If you are registered with CDSL on e-voting system, please use your existing used ID and password. If you are a first time user follow the steps given in Note No. 13 to the AGM Notice.

I / We hereby exercise my / our vote(s) in respect of the Resolutions set out in the Notice of the 35th Annual General Meeting (AGM) of the Company to be held on Wednesday, September 30, 2015 at 4:00 p.m. and at any adjournment thereof by sending my / our assent or dissent to the said Resolutions by placing the tick (✓) mark at the appropriate box below:

Item No.	Resolution	Type of Resolution	No. of Shares	For	Against
1.	To consider and adopt the audited financial statements of the Company for the year ended March 31, 2015 together with the Reports of Directors and Auditor's thereon..	Ordinary			
2.	Appointment of Mr. Rohith Satish Shorewala (DIN 01650221) who retires by rotation and being eligible, seeks re - appointment.	Ordinary			
3.	Appointment of Auditors M/s Bhuwania & Agrawal Associates (Registration No : 101483W), Chartered Accountants.	Ordinary			
4.	Appointment of Mrs. Neelam Shorewala (DIN: 01637681) as a Woman Director of the Company	Ordinary			

Place: _____

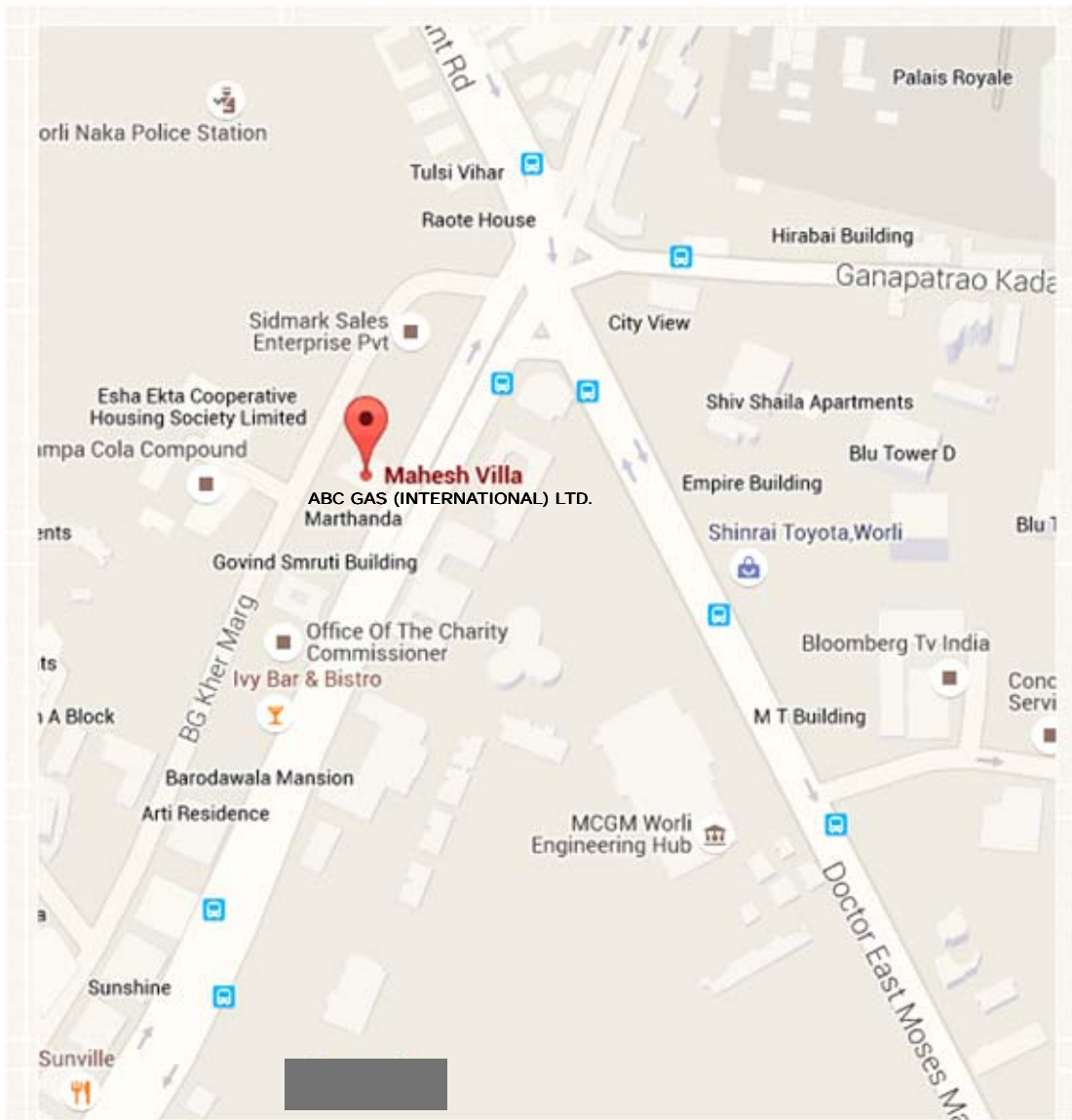
Date: _____

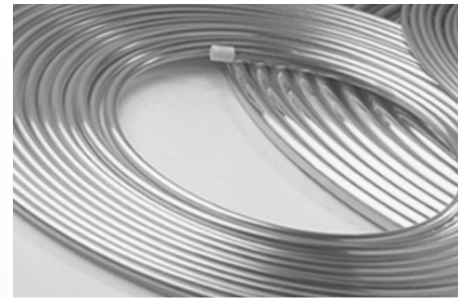
(Signature of Member)

INSTRUCTIONS

1. A Member desiring to exercise vote by ballot form may complete this ballot form and send it to the Scrutiniser, appointed by the Board of Directors of the Company viz. Mr. Anish Gupta, M/s Anish Gupta & Associates, Practicing Company Secretaries at Sharex Dynamics (India) Private Limited, Unit 1, Luthra Industries Premises, Andheri -Kurla Road, Safed Pool, Andheri (East), Mumbai - 400 072.
2. In case of shares held by companies, trusts, societies etc., the duly completed ballot form should be accompanied by a certified true copy of Board Resolution/Authority.
3. Unsigned ballot forms will be rejected.
4. A member need not cast all the votes in the same manner.
5. Duly completed ballot form should reach the Scrutiniser not later than 5:00 p.m. on Tuesday, 29th September, 2015.
6. The Scrutiniser's decision on the validity of the ballot form will be final.

ROAD MAP TO REACH VENUE OF AGM





A.B.C. Gas International Ltd.

Registered Office :

1, Mahesh Villa Worli, Mumbai - 400 018. India

Tel. : +91-22-2493 8697, 2493 5508

Fax : 2493 7758

E-mail : pipedgas@gmail.com

Website : www.abcgasinternational.com