



Onesource Ideas venture Ltd
ideas that create value

CIN : L74900TN1994PLC097983
T-2, IIIrd Floor, Sindur Pantheon Plaza,
No. 346, Pantheon Road, Egmore, Chennai - 600 008.
P : 91 - 44-4213 4343 / 44 | F : 94- 44-4213 4333
E : cs@osivl.com | W : www.osivl.com

27th September 2018

To,
The Deputy Manager
Department of Corporate Services
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Scrip Code: 530805 (BSE)

Dear Sir/ Madam,

Sub: Submission of Annual Report of the 24th Annual General Meeting for the F. Y. 2017-2018 held on 27th September, 2018 – Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

In pursuance with Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith the Annual Report of the 24th Annual General Meeting for the F. Y. 2017-2018 held on Thursday, 27th September, 2018 at 11.00 A.M at the registered office of the Company situated at T2, 3rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai- 600 008.

FOR ONESOURCE IDEAS VENTURE LIMITED

Fathima

FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR



Onesource Ideas Venture Limited

24TH ANNUAL REPORT

2017-2018

Onesource Ideas Venture Limited

CIN: L74900TN1994PLC097983

CORPORATE PROFILE

Board of Directors

Mrs. FATHIMA JALAL DIN: 00479516	- Managing director
Mr. RAJI DIN: 07302320	- Independent Director
Mr. SANKARA NARAYANAN SUNDARAM DIN: 00975329	- Independent Director
Mr. ROHIT JHUNJHUNWALA DIN: 05137993	- Non-Executive Director

Key Managerial Personnel

Ms. SUGUNA	- Chief Financial Officer
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Statutory Auditor

Current

M/s. K D M AND CO.,
Chartered Accountants
Door No. 2G,Sai Kiran Apartments
(Above Canara Bank), No.7, Kasturibai Nagar,
First Main Road, Adyar, Chennai – 600020

Proposed

M/s. N.Sankaran & Co
Chartered Accountants
1-A, Raja Annamalai Building, No.72, Marshals Road,
Egmore, Chennai -600008

Registrar and Transfer Agent

M/s. Purva Sharegistry (India) Pvt. Ltd.
No-9, Shiv Shakti Industrial Estate,
Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital,
Lower Parel, Mumbai - 400 011
(T) (91)- 022-2301 6761 / 2301 8261
(F) (91)- 022-2301 2517
Email: purvashr@mtnl.net.in/busicomp@gmail.com

Registered Office

T-2, 3rd Floor, Sindur Pantheon Plaza,
346 Pantheon Road,
Egmore , Chennai – 600 008
Tamil Nadu
(T) (91) - 044 - 4213 4343
(F) (91) - 044 - 4213 4333
Web: www.osivl.com
Email: cs@osivl.com

Secretarial Auditor

Mr. Sonesh Jain

Practising Company Secretary
C/O Moti Lal Maloo ,46/1, College Road,
Opp. B.E. College (Main Gate),
Howrah - 711103

Bankers

HDFC BANK
VIJAYA BANK

Annual General Meeting

Day	: Thursday
Date	: 27.09.2018
Time	: 11.00 A.M
Venue	: T-2, 3rd Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore, Chennai – 600 008 Tamil Nadu

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NOTICE

NOTICE IS HEREBY GIVEN THAT THE 24TH ANNUAL GENERAL MEETING OF THE MEMBERS OF ONESOURCE IDEAS VENTURE LIMITED, WILL BE HELD ON THURSDAY, 27TH DAY OF SEPTEMBER, 2018 AT 11.00 A.M AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT T2, 3RD FLOOR, SINDUR PANTHEON PLAZA, 346, PANTHEON ROAD, EGMORE, CHENNAI- 600 008 TO TRANSACT THE FOLLOWING BUSINESSES:

ORDINARY BUSINESS:

Item 1: ADOPTION OF FINANCIAL STATEMENT:

To consider and if thought fit to, pass the following resolution as an **Ordinary Resolution:**

To Receive, Consider and Adopt:

- A. The Audited Financial Statements of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon; and
- B. The Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2018, together with the Report of the Auditors thereon.

Item 2: APPOINTMENT OF AUDITORS:

To consider and if thought fit to, pass the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 139, 140, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) and pursuant to the recommendation of the Audit Committee and the Board of Directors, M/s. N. Sankaran & Co., Chartered Accountants (Firm Reg. No. 0035905) be and are hereby appointed as Statutory Auditors of the Company in place of M/s. K D M AND CO., Chartered Accountants (Firm Registration No. 0136305), retiring Statutory Auditors to hold office of Statutory Auditors of the Company till the conclusion of the 29th Annual General Meeting to be held in the FY 2022-2023 and that the Board of Directors (including its committees) be and are hereby authorized to fix the remuneration, out-of-pocket, travelling, etc. payable to them, as may be mutually agreed between the Board of Directors of the Company and the Auditors.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

SPECIAL BUSINESS:

Item No. 3: APPOINTMENT OF Mr. RAJI AS INDEPENDENT DIRECTOR:

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16 and 17 of SEBI (Listing Obligations and

Disclosure Requirements), Regulations, 2015, Mr. Raji (DIN 07302320), who was appointed w.e.f., 19th July, 2017 as an Additional cum Independent Director of the company by the Board of Directors at their meeting held on 19th July, 2017 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term up to 18th July, 2022.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

Item No. 4: APPOINTMENT OF Mr. SANKARA NARAYANAN SUNDARAM AS INDEPENDENT DIRECTOR:

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150, 152 read with Schedule IV and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Regulation 16 and 17 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, Mr. Sankara Narayanan Sundaram (DIN 00975329), who was appointed w.e.f., 19th July, 2017 as an Additional cum Independent Director of the company by the Board of Directors at their meeting held on 19th July, 2017 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the company to hold office for five consecutive years, for a term up to 18th July, 2022.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

Item No. 5: APPOINTMENT OF Mr. ROHIT JHUNJHUNWALA (DIN: 05137993) AS NON-EXECUTIVE DIRECTOR:

To consider and if thought fit, to pass, the following resolution as an **Ordinary Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 152 and all other applicable provisions of the Companies Act 2013 and the Companies (Appointment and Qualification of Directors) Rules 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force) Mr. Rohit Jhunjunwala (DIN: 05137993), who was appointed w.e.f., 01st June, 2018 as an Additional cum Non-Executive Director of the company by the Board of Directors at their meeting held on 01st June, 2018 and who ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013 and who is eligible for appointment and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a

member proposing his candidature for the office of Director, be and is hereby appointed as a Non-Executive Director of the company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including its Committee thereof), be and is hereby authorised to do all such acts, deeds, matters and things as may be considered necessary, desirable or expedient to give effect to this resolution.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

**Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR**

**DATE : 14TH AUGUST, 2018
PLACE : CHENNAI**

IMPORTANT NOTES:

1. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of resolutions set out is annexed hereto.
2. **A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT PROXY/PROXIES TO ATTEND AND VOTE INSTEAD OF HIMSELF/HERSELF. SUCH A PROXY/ PROXIES NEED NOT BE A MEMBER OF THE COMPANY.** A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company.

Corporate members intending to send their authorized representatives to attend the meeting are requested to send a certified copy of the Board resolution to the Company, authorizing their representative to attend and vote on their behalf at the meeting.

The instrument of Proxy in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not less than 48 hours before the commencement of the meeting. A Proxy form is sent herewith. Proxies submitted on behalf of the companies, societies etc., must be supported by an appropriate resolution/authority, as applicable.

During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.

3. **Members / proxies** should bring the duly filled Attendance slip enclosed herewith to attend the meeting. Shareholders are requested to tender their attendance slips at the registration counters at the venue of the AGM and seek registration before entering the meeting hall. The shareholder needs to furnish the printed 'attendance slip' along with a valid identity proof such as the PAN card, passport, AADHAR card or driving license, to enter the AGM hall.

4. The Register of Members and the Share Transfer books of the Company will remain closed from Friday, 21st September, 2018 to Thursday 27th September 2018 (both days inclusive) (both days inclusive), for the purpose of Annual General Meeting.
5. The Register of Directors and Key Managerial Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
6. The Register of Contracts or Arrangements in which the directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
7. Members holding shares in electronic form are hereby informed that bank particulars against their respective depository account will be used by the company for payment of dividend (declared if any). The company or its Registrars cannot act on any request received directly from the members holding share in electronic form for any change of bank particulars or bank mandates. Such changes are to be advised only to the Depository Participant of the Members. Members holding shares in physical form and desirous of either registering bank particulars or changing bank particulars already registered against their respective folios for payment of dividend are requested to write to the company.
8. To prevent fraudulent transactions, members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic statement of holdings should be obtained from the concerned Depository Participant and holdings should be verified.
9. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company.
10. Copies of the 24th Annual Report is being sent to all the members via the permitted mode.
11. Members may also note that the 24th Annual Report will also be available on the Company's website www.osivl.com for their download. The physical copies of the aforesaid documents will also be available at the Company's Registered Office for inspection during normal business hours on working days. Even after registering for e-communication, members are entitled to receive such communication in physical form, upon making a request for the same, by post free of cost. For any communication, the shareholders may also send requests to the Company's investor email id: cs@osivl.com.

Shareholders of the Company are urged to opt for e-communication to help the company contribute to go-green initiative of this nation and the world for a better tomorrow.

12. All documents referred to in the accompanying Notice shall be open for inspection at the Registered Office of the company during normal business hours (10.00 am to 6.00 pm) on all working days except Saturdays, up to and including the date of the general meeting of the company.
13. No dividend has been proposed by the Board of Directors for the year ended 31st March, 2018.
14. **Members seeking any information with regard to accounts are requested to write to the undersigned at the Registered Office of the Company, at least 15 days in advance, so as to keep the information ready at the Meeting.**
15. **Voting through electronic means:**

In compliance with provision of section 108 of the companies Act, 2013 and Rules 20 of the companies (Management and Administration) Rules, 2014, the company will provide its members facility to exercise their right to vote in the 24th Annual General Meeting (AGM) by electronic means and the business may be transacted through remote e-voting Services provided by Central Depository Services (India) Limited (CDSL). Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.

THE INSTRUCTIONS FOR MEMBERS FOR VOTING ELECTRONICALLY ARE AS UNDER:-

- a. The remote e-voting period Commences on Monday, 24th September, 2018 (09.00 AM. IST) and ends on Wednesday, 26th September, 2018 (5.00 PM. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date Thursday, 20th September, 2018 may cast their vote electronically as well as voting at the AGM through Polling paper. Thereafter remote e-voting module shall be disabled by CDSL for voting thereafter.
- b. The shareholders should log on to the e-voting website www.evotingindia.com .
- c. Click on "Shareholders" tab.
- d. Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
- e. Next enter the Image Verification as displayed and Click on Login.
- f. If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.

g. If you are a first time user follow the steps given below:

Particulars	For Members holding shares in Demat Form and Physical Form
PAN	<ul style="list-style-type: none"> • Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN Field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN Field.
Dividend Bank Details OR Date of Birth (DOB)	<ul style="list-style-type: none"> • Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. • If both the details are not recorded with the depository or company please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (s).

- h. After entering these details appropriately, click on "SUBMIT" tab.
- i. Members holding shares in physical form will then directly reach the Company selection screen. Kindly note that the details can be used only for remote e-voting on the resolutions contained in the Notice. However, members holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- j. For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- k. Click on the EVSN: 180818017 for the relevant Company Name i.e. Onesource Ideas Venture Limited for which you choose to vote.
- l. On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.

- m. Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- n. After selecting the resolution you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- o. Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- p. You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- q. If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- r. Shareholders can also cast their vote using CDSL's mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store. Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.
- s. **Note for Institutional Shareholders and Custodians**
- Institutional Shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
- t. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com.

16. Institutional Members / Bodies Corporate (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution / Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote through e-mail at cs@osivl.com with a copy marked to helpdesk.evoting@cdslindia.com, evoting@cdslindia.com on or before 26th September 2018 upto 5:00 pm without which the vote shall not be treated as valid.
17. The voting rights of shareholders shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date i.e., Thursday, 20th September, 2018.
18. The shareholders shall have one vote per equity share held by them as on the cut-off date i.e., Thursday, 20th September, 2018. The facility of e-voting would be provided once for every folio / client id, irrespective of the number of joint holders.
19. Any person, who acquires shares of the Company and becomes a shareholder of the Company after dispatch of the Notice of AGM and holds shares as of the cut-off date i.e., Thursday, 20th September, 2018, may obtain the login ID and password by sending a request at evoting@cdslindia.com and helpdesk.evoting@cdslindia.com. However, if you are already registered with CDSL for remote e-voting, then you can use your existing user ID and password for casting your vote. If you forget your password, you can reset the password by using 'Forgot User Details / Password' option available on www.evotingindia.com.
20. A member may participate in the AGM even after exercising his right to vote through remote e-voting, but shall not be allowed to vote again at the AGM
21. The facility for voting through ballot will also be made available at the AGM, and members attending the AGM who have not already cast their vote by remote e-voting will be able to exercise their right at the AGM. Shareholders who have not cast their vote electronically, by remote e-voting may cast their vote at the AGM through ballot paper.
22. At the end of the discussion at the AGM, on the resolutions on which voting is to be held, the Chairman shall, with the assistance of the Scrutinizer, order voting through ballot paper for all those members who are present but have not cast their votes electronically using the remote e-voting facility.
23. Scrutiny of the Voting Process:
 - a) The Board of directors has appointed Ms. Deepika K, Company Secretary (Certificate of Practice No. 18437 & Membership No. 40527), Chennai as a scrutinizer to scrutinize the voting process (both electronic and physical) in a fair and transparent manner and She has consented to act as Scrutinizer
 - b) The Scrutinizer shall, immediately after the conclusion of voting at the AGM, count the votes cast at the AGM and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in employment of the Company. The Scrutinizer shall submit a consolidated Scrutinizer's Report of the total votes cast in favour of or against, if any, not later than 48 hours from the conclusion of the AGM

to the Chairman of the Annual General Meeting. The Chairman, or any other person authorized by the Chairman, shall declare the result of the voting forthwith.

- c) The results, along with the report of the Scrutinizer shall be hosted on the Company’s website www.osivl.com and on the website of CDSL immediately after the declaration of result by the Chairman or any other person authorized by the Chairman, and the same shall be communicated to the BSE Ltd.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

Sd/-

FATHIMA JALAL

(DIN: 00479516)

MANAGING DIRECTOR

DATE : 14TH AUGUST, 2018

PLACE : CHENNAI

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO
SECTION 102 OF THE COMPANIES ACT, 2013**

ITEM NO. 3:

Mr. Raji (DIN: 07302320) is a Non-Executive (Independent Director) of the Company, he joined the Board of Directors on 19th July, 2017. Mr. Raji is the Member of the “Audit Committee”, “Nomination and Remuneration Committee” & “Stakeholders Relationship Committee” of the Board of Directors of our Company. Mr. Raji ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013. In terms of Section 149 and other applicable provisions of the Companies Act, 2013, and being eligible, seeks appointment as an Independent Director for a term of five years.

Mr. Raji, aged 43 years holds Master’s Degree in Business Administration. He has more than 15 years of experience in the field of Finance, Administration, Information Technology and Marketing. With his in-depth knowledge in the aforementioned field of business, the board of Directors of your company us are of the opinion that he would be a valuable asset to the company in its growth.

He holds Directorships in the following companies other than that of our Company;

Sr. No	Name of the Company	Date of appointment	Designation
1	Trivikrama Industries Limited	30.01.2016	Director
2	CKM Homecare Solutions Private Limited	30.01.2016	Director

Mr. Raji apart from holding the committee positions in our company also holds the membership of “Audit Committee”, “Nomination and Remuneration Committee” & “Stakeholders Relationship Committee” of Trivikrama Industries Limited.

Mr. Raji does not hold any Equity Shares in M/s Onesource Ideas Venture Limited.

Mr. Raji, during the FY 2017-2018 has attended 8 (Eight) Board Meetings.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and He shall not be included in the total number of directors for retirement by rotation.

The Company has received from Mr. Raji ;

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- (ii) Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

He is not related to any of the other Director(s), and KMP(s) of the Company.

The Resolution seeks the approval of members for the appointment of Mr. Raji as an Independent Director of the Company upto 18th July, 2022 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Raji, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for appointment of Mr. Raji as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company's registered office during normal business hours on working days up to the date of AGM.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail the services of Mr. Raji as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Raji as an Independent Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

No Director, Key Managerial personnel or their relatives, except Mr. Raji , to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 3 for the approval of the Members as Ordinary Resolution.

ITEM NO. 4:

Mr. Sankara Narayanan Sundaram (DIN: 00975329) is a Non-Executive (Independent Director) of the Company, he joined the Board of Directors on 19th July, 2017. He is the Chairman of the "Audit Committee", "Nomination and Remuneration Committee" & "Stakeholders Relationship Committee" of the Board of Directors of our Company. Mr. Sankara Narayanan Sundaram ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013. In terms of Section

149 and other applicable provisions of the Companies Act, 2013, and being eligible, seeks appointment as an Independent Director for a term of five years.

Mr. Sankara Narayanan Sundaram, aged 61 years, has a Masters’ Degree in Business Administration and has more than 3 decades of experience in corporate world and has served at various senior positions with leading MNCs in the past. Currently he is involved in developing strategies and systems for various corporates houses to optimise their efficiency. Further he also provides corporate houses with valuations on assets (both tangible and intangible) and enterprises.

As an Independent Director of our Company with his vast corporate acumen, the board of Directors of the Company is of the opinion that not only he would be a valuable asset to the company but shall also propel the company in its growth and market penetration.

He holds Directorships in the following companies other than that of our Company;

Sr. No	Name of the Company	Date of appointment	Designation
1	Avancera Business Solutions Private Limited	09.08.2017	Director
2	Pathway Technosolutions India Private Limited	16.01.2017	Director

Mr. Sankara Narayanan Sundaram does not hold any membership in Committees of Board other than that of our Company.

Mr. Sankara Narayanan Sundaram does not hold any Equity Shares in M/s Onesource Ideas Venture Limited.

Mr. Sankara Narayanan Sundaram, during the FY 2017-2018 has attended 8 (Eight) Board Meetings.

Section 149 of the Act inter alia stipulates the criteria of independence should a company propose to appoint an independent director on its Board. As per the said Section 149, an independent director can hold office for a term up to 5 (five) consecutive years on the Board of a company and he shall not be included in the total number of directors for retirement by rotation.

The Company has received from Mr. Sankara Narayanan Sundaram;

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014,
- (ii) Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and
- (iii) A declaration to the effect that he meets the criteria of independence as provided in Sub-Section (6) of Section 149 of the Companies Act, 2013.

He is not related to any of the other Director(s), and KMP(s) of the Company.

The Resolution seeks the approval of members for the appointment of Mr. Sankara Narayanan Sundaram as an Independent Director of the Company upto 18th July, 2022 pursuant to Section 149 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He is not liable to retire by rotation.

In the opinion of the Board of Directors, Mr. Sankara Narayanan Sundaram, the Independent Director proposed to be appointed, fulfils the conditions specified in the Act and the Rules made thereunder and he is independent of the Management. A copy of the draft letter for appointment of Mr. Sankara Narayanan Sundaram as an Independent Director setting out the terms and conditions is available for inspection without any fee by the members at the Company’s registered office during normal business hours on working days up to the date of AGM.

The Board considers that his association would be of immense benefit to the Company and it is desirable to avail the services of Mr. Sankara Narayanan Sundaram as an Independent Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr. Sankara Narayanan Sundaram as an Independent Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

No Director, Key Managerial personnel or their relatives, except Mr. Sankara Narayanan Sundaram, to whom the resolution relates, is interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 4 for the approval of the Members as Ordinary Resolution.

ITEM NO.5

Mr. Rohit Jhunjunwala (DIN: 05137993), is a Non-Executive Director of the Company, He joined the Board of Directors on 01st June 2018. He is a Member of the “Nomination and Remuneration Committee” of the Board. Mr. Rohit Jhunjunwala ceases to hold office at this Annual General Meeting pursuant to Section 161 of the Companies Act, 2013. In terms of Section 149 and other applicable provisions of the Companies Act, 2013, and being eligible, seeks appointment as an Director.

Mr. Rohit Jhunjunwala (DIN: 05137993), aged 30 years, has done his M.B.A Finance and B.E Computer Science. He poses vast knowledge in the fields of Finance, Credit Rating and Information Technology and has over a decade of experience in the field of Information Technology, Marketing & Finance. He is currently an Executive Director of Radhasoami Resource Limited, a Non-Banking Financial Company. In the past, he was associated with Credit Analysis & Research Ltd. (CARE), J.P Morgan India and Bank of New York Mellon

As a Director of our Company with his vast business acumen, the Board of Directors of the Company is of the opinion that not only he would be a valuable asset to the company but shall also be the infusion of new blood in to the company’s vision leading the company to its new heights.

He holds Directorships in the following companies other than that of our Company;

Sr. No	Name of the Company	Date of appointment	Designation
1	Radhasoami Resources Limited	05.07.2016	Non Executive Director

Mr. Rohit Jhunjhunwala (DIN: 05137993) does not hold any membership in Committees of Board other than that of our Company.

Mr. Rohit Jhunjhunwala (DIN: 05137993) does not hold any Equity Shares in M/s. Onesource Ideas Venture Limited. However, it is brought out here that he is a relative of the Promoter Group of the Company.

Mr. Rohit Jhunjhunwala, during the FY 2017-2018 was not part of the Board of Directors of the Company, thus the question of the attending the Board Meeting during the said FY does not arise.

The Company has received from Mr.Rohit Jhunjhunwala:

- (i) Consent in writing to act as Director in Form DIR-2 pursuant to Rule 8 of Companies (Appointment & Qualification of Directors) Rules 2014 and
- (ii) Intimation of Form DIR-8 in terms of Companies (Appointment & Qualification of Directors) Rules, 2014, to the effect that he is not disqualified under Sub-Section (2) of Section 164 of the Companies Act, 2013 and

The Resolution seeks the approval of members for the appointment of Mr.Rohit Jhunjhunwala as a Non-Executive Director of the Company pursuant to Section 149 and Section 152 and other applicable provisions of the Companies Act, 2013 and Rules made thereunder. He shall liable to retire by rotation.

The Board considers that his continued association would be of immense benefit to the Company and it is desirable to continue to avail the services of Mr.Rohit Jhunjhunwala (DIN: 05137993) as a Director. Accordingly, the Board recommends the resolution in relation to appointment of Mr.Rohit Jhunjhunwala as a Non-Executive Director, for the approval by the shareholders of the company.

This Explanatory statement may also be regarded as a disclosure under Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

No director, key managerial personnel or their relatives, except Mr.Rohit Jhunjhunwala, to whom the resolution relates and Mrs. Fathima Jalal, are interested or concerned in the resolution.

The Board recommends the resolution set forth in Item No. 5 for the approval of the Members as an ordinary resolution.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

DATE : 14TH AUGUST, 2018
PLACE : CHENNAI

DIRECTOR'S REPORT

Dear Members

We are pleased to present the report on our business and operations for the year ended 31st March, 2018.

1. Results of our Operations:

The Company's financial performance for the year ended 31st March, 2018 is summarised below;

Standalone	(Amount in Rs. Hundreds)	
Particulars	FY 2017-2018	FY 2016-2017
Revenue from Operations	20,000	9,950
Other Income	5,998	33
Total Income	25,998	9,983
Total Expenses	24,760	14,425
Profit Before Tax & Extraordinary Items	1,238	(4,443)
Tax Expense		
-Current Tax	913	-
-Deferred Tax Liability/(Assets)	-	-
Net Profit/(Loss) for the Year	325	(4,443)

Consolidated	(Amount in Rs. Hundreds)	
Particulars	FY 2017-2018	
Revenue from Operations	93,162	
Other Income	22,932	
Total Income	1,16,094	
Total Expenses	1,10,848	
Profit Before Tax & Extraordinary Items	5,246	
Tax Expense		
-Current Tax	1,514	
-Deferred Tax Liability/(Assets)	-	
Net Profit/(Loss) for the Year	3,732	

a. Review of operations and affairs of the Company:

During the year under review, the Company has earned a Net Profit of Rs. 3.25 Lacs as compared to loss of Rs.4.44/- Lacs in previous year. Further During the Year Company acquired a Subsidiary and the Consolidate Net Profit for the year stood at Rs. 37.32/- Lacs. Your Company is constantly looking for various new avenues in the segment of Consultancy, Advisory and Investing/Trading of Shares and securities.

b. Dividend:

The Directors of your company has not recommended any dividend in the current year.

c. Transfer to Reserves:

The Company has not proposed to transfer any amount to any reserve.

d. Deposits:

During the year under review, your company has not accepted any deposits from the public within the meaning of section 76 of the Companies Act, 2013 and the rules there under. There are no public deposits, which are pending for repayment.

e. Particulars of loans, guarantees or investments:

It is hereby informed that the Company has neither give any Loans, nor it has given any guarantee or provided any securities. However During the year under review the Company has invested surplus funds in various securities in the ordinary course of business. As per Section 186 (4) of the Companies Act 2013 the details of the Non-Current Investments (Quoted and Un Quoted) of the Company are disclosed in the Note No 4 of the financial statements.

f. Particulars of contracts or arrangements made with related parties:

The Company has not entered into any Contracts or arrangements with related parties referred to in section 188(1) of the Companies Act, 2013, during the financial under review, except to the extent of remuneration to Managing Director of the Company. The Policy on Related Party Transaction is available on our website www.osivl.com.

g. Variation in market Capitalization:

The BSE vide its Notice No. 20170413-18 dated April 13, 2017 have informed the Trading Members of the Exchange that the suspension in trading of equity shares of the Company will be revoked w.e.f April 21, 2017. Thus the Trading in the Equity Shares of the Company resumed w.e.f., April 21, 2017. Keeping the above stated fact in view, the company is not able to provide any Market Price data for the securities of the Company in comparison to the previous year. However the variation in the Market Capitalization of the Company as on 24th April 2017 (The date on which the first trading in the script of the Company was executed on the BSE Platform) and 31st March 2018 is as follows:

Particulars	As at 31 st March, 2018	As at 24 th April, 2017	Increase / Decrease in %
Market Value per share	21.75	13.12	65.78
No. of Shares	30,75,000	2,25,000	
Market Capitalization	6,68,81,250.00	29,52,000.00	
EPS	0.01	-1.97	100.51
Price earnings ratio	2,175.00	-6.66	32,758.16
Percentage increase/decrease in the Market Price of the Shares in comparison with the last Preferential issue¹			35.94

¹ The Preferential issue of the Company in the FY 2017-2018 was brought out at a rate of Rs. 10/- per share with a premium of Rs.6/- per share.

h. Management’s Discussion and Analysis:

Management’s Discussion and Analysis Report for the year under review, as stipulated under Schedule V (B) of Regulation 34(2)(e) of SEBI (Listing Obligations & Disclosure Requirements)Regulations, 2015, is appended as **Annexure I** to this report.

i. Director's Responsibility Statement:

Pursuant to Section 134(3)(c) and Section 134(5) of the Companies Act, 2013, the Board of Directors, to the best of their knowledge and ability, confirm that:

- (i) in the preparation of the annual accounts, the applicable accounting standards have been followed and there are no material departures;
- (ii) the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (iii) the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 (erstwhile Companies Act, 1956) for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (iv) the directors have prepared the annual accounts on a going concern basis;
- (v) the directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- (vi) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

j. Recommendations of the Audit Committee:

During the year under review, all the recommendations made by the Audit Committee were accepted by the Board.

2. Human Resource Management:

To ensure good human resources management at Onesource Ideas Venture Limited, we focus on all aspects of the employee lifecycle. This provides a holistic experience for the employee as well. During their tenure at the Company, employees are motivated through various skill-development, engagement and volunteering programs. All the while, we create effective dialogs through our communication channels to ensure that the feedback reach the relevant teams, including the leadership.

a. Particulars of employees:

The table containing the details of remuneration of Directors and Employees in accordance with the provisions of Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is appended as Annexure II to this report.

There are no employees who were in receipt of remuneration in excess of the ceiling prescribed in the Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Further as on 31st March, 2018 the Company had 1 employees and the Disclosure with respect to details of the Top 10 employees as on 31st March, 2018 in pursuance to Rule 5(2) & Rule 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are as mentioned below:

PARTICULARS	1	2	3
Name of the Employee	Babu Madhurai Muthu	Suguna	Yuvraj
Age	33	31	22
Designation	Accounts Managers	CFO	House Keeping
Nature of Employment	Permanent	Permanent	Permanent
Salary drawn Per Month as on 31.03.2018 (Rs)	21,000/-	20,000/-	12000/-
Qualification	BCS	B.Com	+2
Experience (in years)	12	5	3
Date of Joining	01.10.2017	01.09.2017	01.10.2017
Particulars of previous employment	CFO	CFO	House Keeping

The Company currently do not provide any Employee Stock Option Scheme/Employee Stock Purchase Scheme to its employees.

b. Details w.r.t. to Managing Director of the Company:

It is herewith informed you that during the year the Managing Director of the Company has changed her name from "Venodhini Babu" to "Fathima Jalal".

c. Key Managerial Personnel:

i. Managing Director or Chief Executive Officer or Manager and in their absence, a Whole-Time Director:

- Mrs. Fathima Jalal (DIN: 00479516) is the Managing Director.

ii. Company Secretary:

- The Board is in the process of identifying a suitable candidate for the post of Company Secretary cum Compliance Officer.

iii. Chief Financial Officer:

- Mr. Vasalakotram Sampath Sudhakar, was the Chief Financial Officer of the Company from the start of the FY till 31st August 2017 and
- Ms. Suguna was inducted as the Chief Financial Officer of the Company with effect from 01st September 2017.

3. Corporate Governance:

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization's brand and reputation. This is ensured by taking ethical business decisions and conducting business with a firm commitment to values, while meeting stakeholders' expectations. At Onesource Ideas Venture Limited, it is imperative that our company affairs are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. The Company is committed to maintain the highest standards of corporate governance and adhere to the corporate governance requirements set out by SEBI. The Company has also implemented several best corporate governance practices as prevalent globally.

As per the Regulation 15(2)(a) of Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015; The compliance with the Corporate Governance provisions as specified in regulations 17, 18, 19, 20, 21,22, 23, 24, 25, 26, 27 and clauses (b) to (i) of sub-regulation (2) of regulation 46 and para C, D and E of Schedule V shall not apply, in respect of the Listed entity having paid up Equity share capital not exceeding Rs. 10 Crore and Net-worth not exceeding of 25 Crore, as on the last day of the Previous financial year. It is hereby informed that your Company during the Previous financial year (i.e., 2016-2017) has the paid-up capital of Rs. 22,50,000 divided in to 2,25,000 Equity Shares of Rs. 10/- each and the Net-worth of the Company was Rs. 1.14 lakhs. Thus, the compliance with provisions of Corporate Governance in accordance with Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 is not applicable to your Company.

a. Compliance Department:

For time being the Company has appointed Mrs. Fathima Jalal, Managing Director as the compliance officer of the Company w.e.f. 30th August, 2016. The Board is in the process of identifying a suitable candidate for the post of Company Secretary cum Compliance Officer.

The Compliance department of the Company is responsible for independently ensuring that the operating and business units comply with regulatory and internal guidelines. New instructions/guidelines issued by the Regulatory authorities were disseminated across the Company to ensure that the business and business units operate within the boundaries set by the regulators and that compliance risks are suitably monitored and mitigated in course of their activities & processes.

b. Information on the Board of Directors of the Company:

During the year under review, following changes took place in the Composition of Board of Directors of the Company;

- (i) The Shareholders at the Annual General Meeting of the Company held on 26th June, 2017 approved the;
 - a. Re-appointment of Mr. Bhagwati Prasad Jhunjunwala (DIN: 00479503), who retired by rotation.
 - b. Re-appointment of Mrs. Fathima Jalal as the Managing Director of the company with effect from 10th June, 2018 for a period of three year ending on 09th June, 2021
- (ii) At the Board of Directors Meeting held on 19th July 2017 the Board approved and took on record the following;
 - a. Appointment of Mr. Sankara Narayanan Sundaram (DIN: as an Additional Director cum Independent Director of the Company w.e.f. 19th July 2017.
 - b. Appointment of Mr. Raji (DIN: 07302320) as an Additional Director cum Independent Director of the Company w.e.f. 19th July 2017.
 - c. Taking on record the Resignation tendered by Mr. Kesavan Suresh Kumar (DIN: 06805795), Independent Director of the Company expressing his inability to continue as the Director of the Company and the same was accepted by the Board and he was relived from the Directorship of the Company w.e.f., the closing hrs of 19th July 2017.

- d. Taking on record the Resignation tendered by Mr. Dharmaraj Nagendran (DIN: 07000696), Independent Director of the Company expressing his inability to continue as the Director of the Company and the same was accepted by the Board and he was relived from the Directorship of the Company w.e.f., the closing hrs of 19th July 2017.

(iii) At the Board of Directors Meeting held on 01st June 2018 the Board approved and took on record the following

- a. Appointment of Mr. Rohit Jhunjunwala (DIN: 05137993) as an Additional Director of the Company w.e.f. 01st June 2018.
- b. Taking on record the Resignation tendered by Mr. Bhagwati Prasad Jhunjunwala, Director of the Company expressing his inability to continue as the Director of the Company and the same was accepted by the Board and he was relived from the Directorship of the Company w.e.f., the closing hrs of 01st June 2018.

In compliance with the Companies Act, 2013 the following directors are proposed to be appointed/re-appointed as Director/Independent Directors/Executive Director of the Company by the approval of the Share Holders of the Company;

- (i) Mr. Sankara Narayanan Sundaram is proposed to be appointed as the Independent Director of the Company for a period of 5 years
- (ii) Mr. Raji is proposed to be appointed as the Independent Director of the Company for a period of 5 years
- (iii) Mr. Rohit Jhunjunwala is proposed to be appointed as the Non-Executive Director of the Company.

c. Board Diversity:

The Company recognizes and embraces the importance of a diverse board in its success. We believe that a truly diverse board will leverage differences in thought, perspective, knowledge, skill, regional and industry experience, cultural and geographical background, age, ethnicity, race and gender, which will help us, retain our competitive advantage. The Board has adopted the Board Diversity Policy which sets out the approach to diversity of the Board of Directors. The Board Diversity Policy is available on our website www.osivl.com.

d. Details with regards to meeting of Board of Directors and attendance during the year of the Company:

- (i) **Composition of the Board of Directors as on the date of this Report is mentioned below;**

Name of the Director	Designation	Category
Ms. Fathima Jalal	Managing Director	Executive Director
Mr. Sankara Narayanan Sundaram	Director	Independent Director
Mr. Raji	Director	Independent Director
Mr. Rohit Jhunjunwala	Director	Non-Executive Director

(ii) Meeting of Board of Directors and Attendance During the Year:

During the FY 2017-2018, 13 (Twelve) meetings of the Board of Directors of the Company were held i.e. on 12th May 2017, 27th May 2017, 10th July 2017, 14th July 2017, 19th July 2017, 08th August 2017, 12th August 2017, 31st August 2017, 13th November 2017, 09th January 2018, 06th February 2018, 13th February 2018 and 15th March 2018. The gap between two meetings did not exceed 120 days. The attendance of the members at the Board of Directors meetings was as follows:

Name of Director	Attendance Particulars		No. of Directorships in other Public Company [*]	No. of Chairmanship/ Membership of Board Committees in other Companies [#]	
	Board Meeting	Last AGM		Chairman	Member
Mrs. Fathima Jalal	13	YES	2	-	-
Mr. Bhagwati Prasad Jhunjunwala ³	13	YES	NA	NA	NA
Mr. Kesavan Suresh Kumar ¹	5	NO	NA	NA	NA
Mr. Dharmaraj Nagendran ¹	5	YES	NA	NA	NA
Mr. Sankara Narayanan Sundaram ²	8	NA	NA	NA	NA
Mr. Raji ²	8	NA	2	-	3
Mr. Rohit Jhunjunwala ⁶	NA	NA	1	-	-

Note:

^{*}The Directorships held by the Directors as mentioned above do not include Alternate Directorships and Directorships held in Foreign Companies, and Companies registered under Section 25 of the Companies Act, 1956 or Section 8 of the Companies Act, 2013.

[#]In accordance with Regulation 26 (1) (b) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 Membership/Chairpersonship of only the Audit Committees and Stakeholders' Relationship Committee in all Public Limited Companies has only been considered.

¹ Resigned with effect from 19th July, 2017

² Appointed with effect from 19th July 2017

³ Resigned with effect from 01st June 2018

⁴ Appointed with effect from 01st June 2018

e. Policy on Directors' Appointment and Remuneration:

The current policy is to have an appropriate mix of executive, non-executive and independent directors to maintain the independence of the Board, and separate its functions of governance and management. As on 31st March, 2018, the Board consist of 4 Members, 1 of whom is an Executive Director and 1 of whom is a Non-Executive Promoter Director (Chairman) and the 2 others are Independent Directors. The Board periodically evaluates the need for change in its composition and size.

The Policy of the Company on Director's Appointment and Remuneration, including criteria for determining qualifications, positive attributes, independence of director and other matters provided under Section 178(3) of the Companies Act, 2013, adopted by the Board, is available on the Company Website: www.osivl.com. We affirm that the Remuneration paid to the director is as per the terms laid out in the said policy.

f. Declaration by Independent Directors:

The Company has received necessary declarations from each Independent Director(s) under Section 149(7) of the Companies Act, 2013, that they meet the criteria of independence laid down in Section 149(6) of the Companies Act, 2013.

g. Training of Independent Directors:

Every new Independent Director at the time of appointment is issued a detailed Appointment Letter incorporating the Role, Duties and Responsibilities, Remuneration and Performance evaluation process, Code of Conduct and obligations on disclosures.

Further every new Independent Director is provided with copy of latest Annual Report, the Code of Conduct, the Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders (“Code of Conduct - PIT”) and the Code of Practices & Procedures for Fair Disclosure of Unpublished Price Sensitive Information (the “Fair Practice Code”), Tentative Schedule of upcoming Board and Committee meetings.

The Company through its Executive Directors / Key Managerial Personnel conduct programs /presentations periodically to familiarize the Independent Directors with the strategy, operations and functions of the Company.

Thus such programs / presentations provides an opportunity to the Independent Directors to interact with the senior leadership team of the Company and help them to understand the Company’s strategy, business model, operations, service and product offerings, markets, organization structure, finance, human resources, technology, quality, facilities and risk management and such other areas as may arise from time to time. The Policy on the Familiarization Programme for Independent Directors is available on our website www.osivl.com.

h. Board’s Committees:

Currently, the Board has three Committees: the Audit Committee, the Nomination and Remuneration Committee, and the Stakeholder’s Relationship Committee. All Committees are appropriately constituted.

(i) The details of the composition of the Committees as on the date of this Report is mentioned below:

Name of the Committee	Name of the Company Member	Position in the Committee
Audit Committee	Mr.Sundaram Sankarnarayanan	Chairman
	Mr. Raji	Member
	Mrs. Fathima Jalal	Member
Nomination and Remuneration Committee	Mr.Sundaram Sankarnarayanan	Chairman
	Mr. Raji	Member
	Mr. Rohit Jhunjunwala	Member
Stakeholders Relationship Committee	Mr.Sundaram Sankarnarayanan	Chairman
	Mr. Raji	Member
	Mrs. Fathima Jalal	Member

(ii) MEETING OF AUDIT COMMITTEE AND ATTENDANCE DURING THE YEAR:

During the financial year under review, The Audit Committee Meetings was held seven times in a year viz., on 12th May 2017, 27th May 2017, 14th July 2017, 12th August 2017, 13th November 2017, 09th January 2018 and 13th February 2018, and the attendance of the members at the Audit Committee meetings was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during their tenure	Meeting Attended during their tenure
Mr. Kesavan Suresh Kumar ¹	3	3
Mr. Dharmaraj Nagendran ²	3	3
Mrs. Fathima Jalal	7	7
Mr.Sundaram Sankarnarayanan ³	4	4
Mr. Raji ⁴	4	4

Note

¹He resigned from the Board of Directors of the Company w.e.f., 19th July, 2017 thus vacating the position of Committee Member and Chairmanship.

²He resigned from the Board of Directors of the Company w.e.f., 19th July, 2017 thus vacating the position of Committee Member.

³He was inducted as the Committee member and Chairman w.e.f., 20th July, 2017

⁴He was inducted as the Committee member w.e.f., 20th July, 2017

(iii) MEETINGS OF NOMINATION AND REMUNERATION COMMITTEE AND ATTENDANCE DURING THE YEAR:

During the financial year under review, The Nomination and Remuneration Committee Meetings was held 4 times in a year viz., 27th May, 2017, 19th July, 2017, 08th August 2017 and 31st August 2017 the attendance of the members at the Nomination and Remuneration Committee meeting was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during their tenure	Meeting Attended during their tenure
Mr. Kesavan Suresh Kumar ¹	2	2
Mr. Dharmaraj Nagendran ²	2	2
Mr. Bhagwati Prasad Jhunjhunwala ⁵	4	4
Mr. Sundaram Sankarnarayanan ³	2	2
Mr. Raji ⁴	2	2
Mr. Rohit Jhunjhunwala ⁶	NA	NA

Note

¹ He resigned from the Board of Directors of the Company w.e.f., 19th July, 2017 thus vacating the position of Committee Member and Chairmanship.

²He resigned from the Board of Directors of the Company w.e.f., 19th July, 2017 thus vacating the position of Committee Member.

³He was inducted as the Committee member and Chairman w.e.f., 20th July, 2017

⁴ He was inducted as the Committee member w.e.f., 20th July, 2017

⁵ He resigned from the Board of Directors of the Company w.e.f., 01st June, 2018 thus vacating the position of Committee Member.

⁶He was inducted as the Committee member w.e.f., 01st June, 2018

(iv) MEETING OF STAKEHOLDER RELATIONSHIP COMMITTEE AND ATTENDANCE DURING THE YEAR:

During the financial year under review, Stakeholder Relationship Committee Meetings were held Five times in a year viz., 27th May 2017, 10th July 2017, 12th August 2017, 13th November 2017 and 13th February 2018 and the attendance of the members at the Stakeholder Relationship Committee meeting was as follows:

Name of the Director	Attendance Particular	
	Meeting Held during their tenure	Meeting Attended during their tenure
Mr. Kesavan Suresh Kumar ¹	2	2
Mr. Dharmaraj Nagendran ²	2	2
Mrs. Fathima Jalal	5	5
Mr.Sundaram Sankarnarayanan ³	3	3
Mr. Raji ⁴	3	3

Note

¹ He resigned from the Board of Directors of the Company w.e.f., 19th July, 2017 thus vacating the position of Committee Member and Chairmanship.

² He resigned from the Board of Directors of the Company w.e.f., 19th July, 2017 thus vacating the position of Committee Member.

³ He was inducted as the Committee member and Chairman w.e.f., 20th July, 2017

⁴ He was inducted as the Committee member w.e.f., 20th July, 2017

i. Board Evaluation:

The Board of Directors has carried out an Annual Evaluation of its “own performance”, “Board committees” and “Individual Directors” pursuant to the section 134(3) of the Companies Act, 2013.

The performance of the Board was evaluated by the Board after seeking inputs from all the directors on the basis of the criteria such as the Board composition and structure, effectiveness of board processes, information and functioning, etc.

The performance of the Committees was evaluated by the Board after seeking inputs from the Committee members on the basis of the criteria such as the composition of Committees, effectiveness of Committee meetings, etc.

The Board and the Nomination and Remuneration Committee (“NRC”) reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and committee meetings like preparedness on the issues to be discussed, meaningful and constructive contribution and inputs in meetings, etc.

In a separate meeting of Independent Directors, performance of non-Independent Directors, performance of the Board as a whole was evaluated, The same was discussed in the Board meeting that followed the meeting of the Independent Directors at which the report as submitted by the Independent Directors was taken on record and discussed.

j. Listing:

The Equity Shares of the Company are listed on BSE Limited having its office at P. J. Towers, Dalal Street Fort, Mumbai – 400001.

Your Company paid the Listing Fees to the BSE Limited for FY 2017-18 as well as for 2018-19 in terms of Erstwhile Listing Agreement and Uniform Listing Agreement entered with the said Stock Exchange(s).

k. Insider Trading

In compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015, your Company has constituted a comprehensive Code titled as “Code of Conduct for Internal Procedures and to Regulate, Monitor and Report Trading by Insiders” which lays down guide lines and advises the Directors and Employees of the Company on procedures to be followed and disclosures to be made while dealing in securities of the Company. The said policy is available on our website www.osivl.com.

4. Auditors:

a. Statutory Auditor:

M/s. K D M AND CO., Chartered Accountants (Firm Registration No. 013630S), Statutory Auditors of the Company will retire at the conclusion of the ensuing AGM. The Audit Committee and the Board of Directors have recommended appointment of M/s. N.Sankaran & Co., Chartered Accountants (Firm Reg. No-003590S), as new Statutory Auditors of the Company for a consecutive term of 5 years. Pursuant to the provisions of Sections 139, 140, 141 and 142 and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force) the Company has received a letter of the M/s. N.Sankaran & Co., Chartered Accountants (Firm Reg. No-003590S), stating that if they get appointed as the Statutory Auditors of the Company, they would be within the limits as prescribed in the provisions of the Companies Act.

Further it is brought to your notice that the Company has not able to find Statutory Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The Board of Directors recommend passing of the resolution for appointment of new Statutory Auditors at the ensuing AGM.

b. Secretarial Auditors:

The Board of Directors at the meeting held on 12th May, 2017 had appointed Ms. Deepika K (COP: 18437) as the Secretarial Auditor of the Company for the FY 2017-2018, however Ms. Deepika K (COP: 18437) issued a letter showcasing her inability to conduct the secretarial Audit of the Company for the FY 2017-2018

The Board of Directors at the meeting held on 01st June 2018 had appointed Mr. Sonesh Jain, Practicing Company Secretary (COP: 11865, MNo: F9627) to carry out Secretarial Audit under the provisions of Section 204 of the Act for the financial year 2017-2018

The Secretarial Audit Report for the FY 2017-2018 is appended as **Annexure III** to this report

c. Comments of the Board on the qualification/reservation/adverse remarks/disclosure made:

(i) by the Statutory Auditor in the Audit Report:

The Statutory Auditor report does not contain any qualifications, reservations or adverse remarks.

(ii) by the Secretarial Auditor in the Secretarial Audit Report:

- a. The Company has not appointed an Auditor/Firm of Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

The Board with respect to the above mentioned qualification herewith submits that, the Company has not able to find Statutory Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

- b. The Company has not appointed a Company Secretary and/or Compliance Officer in terms of Section 203 (1)(ii) of the Companies Act, 2013 and Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, from 30th August, 2016 till the end of the FY 2017-2018.

The Board with respect to the above mentioned qualification herewith submits that, the Board is in process of identifying a suitable candidate for the position of Company Secretary cum Compliance Officer. Therefore for the time being Mrs. Fathima Jalal, Managing Director has been appointed as the compliance officer of the Company.

d. Internal Financial Control

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

e. Risk Management:

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.osivl.com.

f. Vigil Mechanism:

The Company has established a mechanism for Director's and employee's to report their concerns relating to fraud, malpractice or any other activity or event which is against the interest of the Company.

The Whistle Blower Policy is in place. Employees can report to the Management concerned unethical behaviour, act or suspected fraud or violation of the Company's Code of Conduct Policy. No Employee has been denied access to the Audit Committee. The Whistle Blower Policy is available on our website www.osivl.com.

g. Statement on Material Subsidiary:

The Shareholders are hereby informed that, during the FY 2017-2018, the Board of Directors of the Company at its meeting held on 14th July, 2017 have entered to a Share Purchase and Shareholders Agreement ("SPSA") with M/s. Avancera Business Solutions Private Limited, A Company incorporated under the Provisions of Companies Act 2013 ("Target Company") and Mr. Dasthagir Sheriff & Mrs. Jyotsna Vasudevan ("Promoters of the Target Company").

In terms of the said SPSA, on 7th August, 2017, M/s. Avancera Business Solutions Private Limited became the Subsidiary Company of M/s. Onesource Ideas Venture Limited having a total control of 53.96% in the said Subsidiary.

The Board of Directors have reviewed the affairs of the subsidiaries. In accordance with Section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company with that of its subsidiary, which form part of the Annual Report. Further, a statement containing the salient features of the financial statement of our subsidiaries in the prescribed format AOC-1 is appended as **Annexure IV** to the Board's report. The statement also provides the details of performance, financial position of the subsidiary.

In accordance with Section 136 of the Companies Act, 2013, the audited financial statements, including the consolidated financial statements and related information of the Company and audited accounts of our subsidiary, are available on our website www.osivl.com. These documents will also be available for inspection during business hours at our registered office in Chennai, India.

The Policy on Identification of Material Subsidiaries is available on our website www.osivl.com.

5. Corporate Social Responsibility:

As per the provision of Section 135 of the Companies Act, 2013, all companies having a net worth of Rs.500 crore or more, or a turnover of Rs.1,000 crore or more or a net profit of Rs.5 crore or more during any financial year are required to constitute a CSR committee and hence our Company do not meet the criteria as mentioned above, the Company has not constituted any Corporate Social Responsibility Committee; and has not developed and implemented any Corporate Social Responsibility initiatives and the provisions of Section 135 of the Companies Act, 2013 is not applicable to the Company.

a. Particulars on conservation of energy, research and development, technology absorption and foreign exchange earnings and outgo:**(i) Energy Conservation:**

Conservation of energy continues to receive increased emphasis and steps are being taken to reduce the consumption of energy at all levels. The Company has taken steps to conserve energy in its office use, consequent to which energy consumption had been minimized. No additional Proposals/ Investments were made to conserve energy. Since the Company has not carried on industrial activities, disclosures regarding impact of measures on cost of production of goods, total energy consumption, etc, are not applicable.

(ii) Foreign Exchange Earnings and Outgo:

The Company has not earned or spent any foreign exchange during the year under review.

(iii) Research and Development & Technology Absorption:

The Company has not adopted any technology for its business and hence no reporting is required to be furnished under this heading. The Company will adopt necessary technology as and when required in the furtherance of the business.

6. Others:**a. Extract of Annual Return:**

In accordance with Section 134(3)(a) and Section 92(3) of the Companies Act, 2013, an extract of the Annual Return in the prescribed format is appended as **Annexure V** to this Report.

b. Significant and Material Orders:

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and Company's operations in future.

c. Disclosure under the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013:

The Company has in place an Anti-Sexual Harassment Policy in line with the requirement of the Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act 2013. All the employees (permanent, Contractual, temporary, Trainees) are covered under this policy.

During the year under review, no complaints were received falling under the category of Sexual Harassment of Women.

d. Reporting of Fraud by Auditors:

No Fraud has been reported by the Auditors of the Company under Section 143(12) of the Companies Act, 2013.

e. Soliciting Shareholders Information:

This is to inform you that the company is in process of updation of records of the shareholders in order to reduce the physical documentation as far as possible.

With new BSE Uniform listing agreement, it is mandatory for all the investors including transferors to complete their KYC information. Hence, we have to update your PAN No., Phone no. and e-mail id in our records. We would also like to update your current signature records in our system.

Further, in view of the SEBI Circular SEBI/HO/MIRSD/DOP1/CIR/P/2018/73 dated 20th April, 2018 and the corresponding amended circular SEBI/HO/MIRSD/DOS3/CIR/P/2018/115 dated 16th July, 2018 have requested all the listed companies to comply with the procedures mentioned in the Circulars. To achieve this, we solicit your co-operation in providing the following details to us;

- If you are holding the shares in dematerialized form you may update all your records with your Depository Participant (DP).
- If you are holding shares in physical form, you may provide the following:
 - i. Folio No.
 - ii. Name
 - iii. Pan No.
 - iv. E-mail ID
 - v. Telephone No.
 - vi. Specimen Signatures (3 in Nos.)

f. Share Transfer System:

With reference to the SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated 08th June, 2018 the shares of the Company can be transferred only in dematerialised form w.e.f. December 05, 2018 and thus with a view to facilitate seamless transfer of shares in future and as advised by the Stock Exchanges, the shareholders holding shares in physical form are to be advised to dematerialise their shareholding in the Company.

g. Issue of Equity Share Capital:

The company made necessary submissions to BSE Limited w.r.t the in-principal approval for the allotment of 28,50,000 equity shares on preferential basis and received the in-principle approval on 22nd June, 2017.

Further, in continuation with the in-principle approval and pursuant to the Special resolution passed at the Annual General Meeting held on 26th June, 2017 w.r.t the allotment of shares, the company authorized the Board of Directors to issue and allot 28,50,000 equity shares on preferential basis to promoters and/or other individuals.

Subsequently, the Board of Directors at their Board Meeting held on 10th July, 2017 allotted the shares on preferential basis and increased the Paid up Share Capital of the Company from Rs. 22,50,000/- divided into 2,25,000 Equity Shares of Rs. 10/- per share to Rs. 3,07,50,000/- divided in to 30,75,000 Equity Shares of Rs. 10/- per share.

Further, upon allotment, the company made an Application to BSE Limited for Listing of 28,50,000 equity shares issued on preferential basis and received the Listing approval on 22nd August, 2017 and trading notice on 25th September, 2017.

h. Utilization of the Proceeds from Preferential Allotment:

In continuation to the above, Utilization of the proceeds is as under;

Particulars	(Amount in Hundreds)
Issue Proceeds	456,000
Preferential Proceeds Utilization:	(Amount in Hundreds)
Working Capital Requirement	15,620
Paying Portfolio of Quoted Securities	180,000
To acquire a business and/or invest in a subsidiary company having growth potential of businesses	175,380
Fixed Deposits	85,000

i. Other Disclosures

Your Directors state that no disclosure or reporting is required in respect to the following items as there were no transactions on these items during the year under review:

- (i) Issue of equity shares with differential rights as to dividend, voting, or otherwise.
- (ii) Issue of shares (including sweat equity shares) to employees of the company under any scheme.
- (iii) Redemption of Preference Shares and/or Debentures.

7. Acknowledgement:

Your Directors wish to place on record their appreciation for the contribution made by the employees at all levels but for whose hard work, and support, your company's achievements would not have been possible. Your Directors also wish to thank its customers, dealers, agents, suppliers, investors and bankers for their continued support and faith reposed in the company.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

Sd/-

FATHIMA JALAL

(DIN: 00479516)

MANAGING DIRECTOR

Sd/-

ROHIT JHUNJHUNWALA

(DIN: 05137993)

DIRECTOR

DATE : 14.08.2018

PLACE : CHENNAI

Annexure I

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

1. Global Economic Overview

The expansion in global trade, revival of investment activities in advanced economies, gradual improvement in global demand led strengthening of global economic activities. US economy grew at 2.3 per cent as compared to growth rate of 1.5 per cent in preceding year. Economic activity in euro area continued to expand making 2017 as one of the best years in over a decade. Japan recorded consistent growth up to Q4:2017 but experienced slowdown in momentum from 2018. China's economy grew by 6.9 per cent. The Russian economy has continued to recover, benefiting from monetary policy easing, higher oil prices and strong household consumption.

The crude oil production cuts by Organization of the Petroleum Exporting Countries coupled with geo-political concerns and strong demand caused firming up of crude oil price from US\$ 56 a barrel in October 2017 to US \$ 67 in January, 2018. The crude oil prices surged continuously and reached US\$ 74.46 a barrel on April 26, 2018.

The US Fed raised its policy rate by 25 bps each in December 2017 and March 2018 meetings. The financial markets remained relatively stable during most part of 2017 and January 2018 but turned volatile in February 2018 and went into correction on fears of faster rate hikes by the US Fed. Early March also witnessed return of volatility on announcement of protectionist measures by the US intensification of trade protectionism between China and the US.

The growing financial market integration in recent years has led to spill overs of volatility from advanced economies to emerging market economies due to monetary policy actions and financial events, as witnessed recently. Global economic activity has been witnessing a broad based cyclical upturn. The acceleration in global trade outpacing global growth is a welcome development. Inflation remained below policy target levels in many key economies despite rise in some commodity prices and improving demand outlook. However, renewed fears of protectionism, retaliatory actions and trade wars pose a major challenge to the global economy.

2. Indian Economic Overview

After languishing for five consecutive quarters, economic activity in India is quickening. Growth is strengthening as indicated by strong sales growth by corporations, depleting finished goods inventories and restart of investment in fixed assets by corporations and expected record food grain output. Reserve Bank India in its third bi-monthly Monetary Policy statement released on August 2, 2017 had reduced the policy repo rate under liquidity adjustment facility (LAF) by 25 basis points from 6.25 per cent to 6.0 per cent with immediate effect. Thereafter, RBI kept the policy repo rate under LAF unchanged at 6 per cent till end of the FY 2017-18.

The unseasonal spike in the prices of vegetables and the full impact of the central government implementing the 7th Central Pay Commission's HRA award impacted Headline CPI inflation reaching 5.2 per cent in December 2017 (4.9 per cent, excluding the estimated impact

of HRA for central government employees). The headline inflation was down at 4.4 per cent in February 2018(4.1 per cent, excluding the estimated impact of HRA for central government employees).

While the rupee had gained against the US dollar on the back of sustained portfolio inflows with the buoyance in equity markets, sentiment had reversed from February 2018 when portfolio outflows had picked-up. After bringing in robust inflows over the greater part of the year, foreign portfolio investors turned net sellers in the Indian equity and debt markets from second week of February 2018 to second week of March 2018. The Indian rupee experienced intermittent bouts of volatility during H2:2017-18. Concerns over political turmoil in the Middle East, international crude oil prices drove the rupee lower against the dollar during the first two weeks of November 2017. A weakening US dollar and robust foreign portfolio investor (FPI) purchases in the Indian debt market supported the rupee through December 2017 and early January 2018. In the latter part of January 2018 and in February 2018, the re-emergence of concerns around the repercussions of elevated energy prices on India's trade deficit, anxiety around recalibrating of the speed of monetary policy tightening by the Federal Reserve upon arrival of strong wages and employment data, and the introduction of LTCG tax in India subjected the rupee to downward pressure. This was accentuated by the strengthening of the US dollar and sales by FPIs in the equity and debt markets. Net purchases by FPIs from mid-March 2018 supported the rupee.

As per the second advance estimates report dated 28th February 2018 of the Central Statistics Office (CSO), the growth in GDP during 2017-18 is estimated at 6.6% as compared with the growth rate of 7.1% in 2016-17. The sectors which are likely to register growth rate of over 7.0 percent are public administration, defense and other services, trade, hotels, transport, communication and services related to broadcasting, electricity, gas, water supply and other utility services and financial, real estate and professional services. The agriculture, forestry and fishing, mining and quarrying and manufacturing sectors are likely to show a growth rate of 3.0%, 3.0% and 5.1% respectively in its GVA during 2017-18, as against the previous year's growth rate of 6.3%, 13% and 7.9% respectively

Although export growth slowed down to less than 3 per cent in H2:2017-18 from 6.2 per cent in H1:2017-18, there was a bounce-back in November 2017 and December 2017 with the easing of implementation hurdles associated with the GST. India's net services exports picked up in Q3:2017-18, mainly on account of improvement in exports of software and travel services. Despite the uncertainty relating to visa policies in the US and potential adverse effect of Brexit looming large, India's software services recovered in key markets. The turnaround in global IT spending in 2017 also supported demand in this segment. The increase in net exports of travel services reflected the noteworthy rise in tourist arrivals in India. By contrast, increase in imports of services due to higher payments for travel, transport and business services partly offset the rise in export earnings. The current account deficit (CAD) increased to 2.0 per cent of GDP in Q3:2017-18 from 1.4 per cent of GDP a year ago. The widening of CAD on a y-o-y basis was primarily on account of higher trade deficit.

On a y-o-y basis, gross value added in agriculture and allied activities accelerated to 3.1 per cent in H2:2017-18 from 2.7 per cent in H1:2017-18, but decelerated significantly relative to

H2:2016-17. The prolonged south west monsoon, better precipitation in the north-east monsoon (October-December 2017) relative to the preceding year, and comfortable water levels in major reservoirs ensured good soil moisture conditions for rabi sowing. The second advance estimates 2017-18 estimated food grains production at 277.5 million tonnes, 0.9 per cent higher than the previous record achieved in 2016-17 (275.1 million tonnes).

Equity markets extended their gains in H1:2017-18 into H2, with the Sensex closing at a historic high of 36,283 on January 29, 2018 on account of various factors including strengthening macroeconomic conditions; revival of corporate sales and improving prospects for future earnings; the announcement of PSU banks' recapitalization; a jump in India's ranking in the World Bank's ease of doing business index; the ratings upgrade by Moody's; sustained net investment by domestic institutional investors; and positive cues from global equity markets. But, the market conditions and sentiment reversed dramatically in February 2018 and selling pressures intensified on account of global sell-off s in bonds and equities following stronger than expected job and inflation data for the US that prompted market participants to anticipate a faster pace of normalization of US monetary policy; expectations of tighter liquidity conditions going forward; bearish sentiment post the Union Budget proposal to levy long-term capital gains tax of 10 per cent on gains exceeding Re. 1 lakh from sale of equity shares; the breach in the fiscal deficit target for 2017-18 and for the medium term; etc.

3. Industry Structure and Development

Consultancy is a process which involves consultants, whether self-employed or employed, individually or collectively using their knowledge, experience and analytical and/or problem-solving skills to add value to organisations for improvement in their existing operational, financial or marketing efficiency and/or for their expansion plans.

a) Types of Consultancies:

Consultancy industry cover a very broad gamut of services which range from being financial, technical to management consultancy and thus can be categorized on basis of various factors such as services provided, sectors catered to, management approaches etc. Consultancy can be broadly divided into two major categories.

➤ Management (or Risk) Consultancy:

Management consultancy includes providing advice and assistance relating to strategy, structure, management and operations of an organisation in pursuit of its long-term purposes and objectives. Such assistance may include the identification of options with recommendations; the provision of an additional resource and/or the implementation of solutions.

Effective management consulting has following roles:

- Responding to a client's request for information
- Providing solutions to specific problems
- Giving an in-depth, accurate diagnosis
- Presenting a program of recommended corrective actions
- Implementing changes; building consensus and commitment
- Facilitating client learning Enhancing organizational effectiveness

➤ **Engineering Consultancy:**

Engineering consultancy majorly involves project related technical assistance to organisations for existing or upcoming projects. These services range from project evaluation and feasibility study, design engineering to project management up to commissioning.

b) Consultants – Scope of work:

Consultancy projects have varied completion periods and can last a few hours, months or even several years depending on the nature of the advice and the demands of the client. They can involve the consultant in just providing advice or they can involve the consultant in completing the implementation.

c) Consultancy – Global Scenario:

The origin of consultancy services may be traced back to mid 18th century, a phase which was marked with unprecedented commercial growth, in countries like America coupled with unprecedented business risk. This had emerged necessity for help from external organizations to improve their performance, primarily through the analysis of existing organizational problems and development of plans for improvement as well as expansion.

As a business service, consulting remains highly cyclical and linked to overall economic conditions. Global management consulting sector has grown quickly, with growth rates of the industry exceeding 20% in the 1980s and 1990s. The consulting industry shrank during the 2001-03 period, but grew steadily until the recent economic downturn in 2009. Since then the market has stabilized. (Source: CARE research)

d) Consultancy – Indian Scenario:

Over the years, as the Indian industry started maturing, the Indian consulting industry also started expanding, not only in terms of size, but also in terms of the service offerings. Over the period, specialist consulting advice was being sought by clients in India and this opened the opportunity for a number of specialist organizations to draw on their specialist knowledge base and resources to meet the demand for specialist consulting services.

Indian consultancy story marked its existence more than two decades ago. Economic reforms, increased global integration leading to rapid growth of the companies which resulted in higher complexity and stiff competition from multinational players. This fuelled the need for specialised consultancy firms to provide services to cater to the complex business needs in the form of corporate advisory, human resource management, feasibility studies, IT advisory, organizational restructuring etc.

Major strengths of Indian consultancy organizations include professional competence, low cost structure, diverse capabilities, high adaptability and quick learning capability. Their weaknesses include low quality assurance, little presence overseas and lack of global market intelligence. Capabilities of Indian consultants are strong in several areas which include civil engineering and construction, telecommunication, power, metallurgy, chemical, petrochemicals and IT.

4. Opportunities and Threats Involved in Consultancy Industry

Your Company believes that going forward the demand for specialized services catering towards sectors such as healthcare, education, renewable energy and infrastructure segment will prominently have better prospects. India, being one of the fastest growing country and under-penetrated market, it offers lot of opportunities for the consulting players once the economic cycle revives. CARE Research thus expects the consultancy industry to grow at CAGR of 8-10 % over next 5 years. (Source: CARE Research).

Keeping in mind the differences of the domestic market in India with respect to the Global market, the major challenges Indian Consultants usually face in India, are:

- **Competition and differentiation:** The biggest challenge for the Indian consulting firms is to compete with the global players in the market. There is need for Indian consultancy sectors to define their specializations and differentiate themselves from their competitors.
- **Adoption of New Organizational design:** With increasing globalization of consulting organisations, Indian consultancy sectors need to adopt new organizational design that best suit their contexts and identities.
- **Outsourcing to India acts as a challenge as well as driver:** Though outsourcing assists development and globalization, many Indian consulting organisations find that it restrains their growth in the outsourced regions.
- **Managing the Knowledge Flows:** The organisations have a challenge to leverage the organizational knowledge efficiently so that there would be a proper balance between utilization of existing knowledge and creating new knowledge.

5. Outlook for Major Segments of the Indian Consultancy Industry

Domestic consultancy sector is estimated to have grown in higher single digits over last few years. This growth was mainly driven by engineering consultancy which is comparatively more developed and dominated by domestic players as against management consultancy which is still in its nascent phase. However, in recent years due to rising presence of international consultancy players in India, the domestic players are facing stiff competition on various grounds such as quality, technology, economies of scale, brand value etc. As a result of this, recently the proposal conversion rate (i.e. the actual materialization rate) in the consulting space has fallen steeply from about an average of 50 per cent to 30-35 per cent, on account of slowdown in investments in India and increased competition.

The present slowdown in GDP growth and investments (as measured by ratio of gross fixed capital formation to GDP) has adversely impacted the consultancy sector as well. Due to economic slowdown companies are compelled to cut down on their expenses as well as postpone their capital expenditure. This resulted in a decline in demand for the consulting services and also increased competitive pressures on the players who are facing double edged sword of controlling the expenses on one end and competitive prices and bids for various projects on the other. Considering the weakness in the Indian market, some of domestic players are trying to explore overseas opportunities in emerging markets like South Asia and Africa to diversify across geographic areas.

The development of consultancy capabilities and business is directly proportional to growth in economic and industrial development. Due to the nature of the industry, getting accurate estimates of its size is difficult.

Overall industrial activity is expected to witness expansion in the Financial Year 2018-19 with improved demand across various segments.

- The **government** expenditure on infrastructure will be higher which will give an impetus to the industrial sector.
- **Private** sector investment is expected to grow especially on sectors pertaining to roads, ports and power.
- **Consumer** durables demand is likely to see an uptick in the second half of the fiscal year due to good monsoon forecast and farm harvest.
- **Capital** goods are expected to grow, albeit with a lag as private sector investment will eventually reflect in growth of this segment.
- The capacity utilisation of the industrial sector will increase gradually.

Collectively, all this will lead to better industrial output this fiscal.

6. Risks and Concerns

The following section discusses the various aspects of enterprise-wide risk management. Readers are cautioned that the risk related information outlined here is not exhaustive and is for information purpose only.

ONESOURCE believes that risk management and internal control are fundamental to effective corporate governance and the development of a sustainable business. ONESOURCE has a robust process to identify key risks across its operations and prioritize relevant action plans that can mitigate these risks. Key risks that may impact the Company's business include:

a) Economic growth in India:

We are affected by general global and Indian economic conditions. India's GDP and economic conditions of the states in which we operate or intend to operate have been and will continue to be of importance in determining our operating results and future growth. The slowdown in the Indian economy has led to widespread reduction of business activity generally, which has affected the demand for consultancy services from manufacturing and infrastructure sectors.

b) Government policies and budgetary allocations:

Our business and revenues are dependent on projects awarded by government authorities, including central, state and local authorities and agencies and public sector undertakings (Government-owned companies). We are also dependent on the investment by the private sector in infrastructure and other sectors which are in turn linked to government policies relating to private sector participation and sharing of risks and returns. Any adverse changes in government policies and budgetary allocation could materially and adversely affect our revenues, growth or operations.

c) **Competition:**

Our business is subject to intense price competition. We compete against various multi-national, national and regional companies. Our competition varies depending on the size, nature and complexity of the assignment and on the geographical region in which the assignment is to be executed. Clients generally award assignments to consultancy companies with experience, technical ability, past performance, reputation for quality, safety record and the size of previous assignments executed. Additionally, while these are important considerations, price is a major factor in sourcing most of the assignments.

d) **Ability to attract, recruit and retain skilled personnel**

Our results of operations depend largely on our ability to retain the continued service of our skilled personnel who have specific sector knowledge, understand the services we offer and can execute complex assignments. We also need to recruit and train sufficient number of suitably skilled personnel, particularly in view of our continuous efforts to grow our business and maintain client relationships. There is significant competition for management and other skilled personnel in our industry. The loss of any of the members of our senior management or other key personnel or an inability to manage the attrition levels in different employee categories may materially and adversely impact our business and results of operations.

e) **Client Relationships**

Our results of operations depend largely on the number of our client relationships, our ability to maintain the relationships and grow our share of clients' business by providing consultancy services, innovative business solutions and timely execution. We believe successfully developing new client relationships and maintaining existing client relationships, are critical for growing our business and consequently our results of operations.

7. Risk Management & Internal Control System

The Company has a robust Risk Management framework to identify, evaluate business risks and opportunities. This framework seeks to create transparency, minimize adverse impact on the business objectives and enhance the Company's competitive advantage. The business risk framework defines the risk management approach across the enterprise at various levels including documentation and reporting. The framework has different risk models which help in identifying risks trend, exposure and potential impact analysis at a Company level as also separately for business segments. The Company has identified various risks and also has mitigation plans for each risk identified. The Risk Management Policy of the Company is available on our website www.osivl.com.

The Board has adopted the policies and procedures for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial disclosures.

8. Discussion on Financial Performance:

During the year under review, the Company has earned a Net Profit of Rs. 3.25 Lacs as compared to loss of Rs.4.44/- Lacs in previous year. Your Company is constantly looking for various new avenues in the segment of Consultancy, Advisory and Investing/Trading of Shares and securities.

The Shareholders are hereby informed that, during the FY 2017-2018, the Board of Directors of the Company at its meeting held on 14th July, 2017 have entered to a Share Purchase and Shareholders Agreement (“SPSA”) with M/s. Avancera Business Solutions Private Limited, A Company incorporated under the Provisions of Companies Act 2013 (“Target Company”) and Mr. Dasthagir Sheriff & Mrs. Jyotsna Vasudevan (“Promoters of the Target Company”).

In terms of the said SPSA, on 7th August, 2017, M/s. Avancera Business Solutions Private Limited became the Subsidiary Company of M/s. Onesource Ideas Venture Limited having a total control of 53.96% in the said Subsidiary. Further the Consolidate Net Profit for the year stood at Rs. 37.32/- Lacs.

9. Human Resource:

The Company firmly believes that human resources is an important instrument to provide proper communication of the Company's growth story to its stake holders and plays vital role in the overall prospects of the Company. So the Company takes possible steps for the welfare of its manpower. The employee relationship was cordial throughout the year. We as on 31st March, 2018 have 3 permanent employee on our rolls.

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

DATE : 14.08.2018
PLACE : CHENNAI

Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

Sd/-
ROHIT JHUNJHUNWALA
(DIN: 05137993)
DIRECTOR

Annexure II

Information as per Section 197(12) of the Companies Act, 2013, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Sl. No.	Particulars	Details	
		Name of the Director	Ratio of the Median
1	The ratio of the remuneration of each director to the median employee's remuneration for the financial year.	Mrs. Fathima Jalal	3.5 : 2.0
		The Monthly remuneration being paid to Mrs. Fathima Jalal is Rs. 35,000/- per month.	
		The Median of the employees of the company as on 31 st March, 2018 is Rs. 20,000/-.	
2	The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	➤ The Remuneration of the Managing Director has remained the same as compared to that of previous year. ➤ There was a change in the CFO of the company and the new CFO was appointed only w.e.f 01 st September 2018, thus the comparison for increment of remuneration is not possible.	
3	The percentage increase in the median remuneration of employees in the financial year.	The Median remuneration of the employee as on 31 st March, 2017 was Rs. 12,000/- and as on 31 st March, 2018 was Rs.20,000 thus the median employee remuneration has increased by 66.67%.	
4	The number of permanent employees on the rolls of company.	3 Employee as on 31 st March, 2018.	
5	Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and any exceptional circumstances for increase in the managerial remuneration.	As the employee on the rolls of the Company is a Managerial Personnel, the average percentile increase already made in the salary of employee other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration cannot be calculated.	
6	Is the remuneration paid is as per the remuneration policy of the company.	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company.	

**BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED**

Sd/-

FATHIMA JALAL
(DIN: 00479516)

MANAGING DIRECTOR

Sd/-

ROHIT JHUNJHUNWALA
(DIN: 05137993)

DIRECTOR

DATE : 14.08.2018
PLACE : CHENNAI

FORM NO.MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED ON 31ST MARCH, 2018

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
The Members,
M/s. Onesource Ideas Venture Limited
T2, 3rd Floor, Sindur Pantheon Plaza,
346, Pantheon Road, Egmore, Chennai - 600 008

I have conducted the Secretarial audit of the Compliance of applicable statutory provisions and the adherence to good corporate practices by **M/s. Onesource Ideas Venture Limited (CIN: L74900TN1994PLC097983)** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended 31st March, 2018, complied with the statutory provisions listed hereunder and also that the Company has proper board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2018 in accordance to the provisions of:

1. The Companies Act, 2013 (the Act) and the rules made there under;
2. The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made there under;
3. The Depositories Act, 1996 and the Regulations and bye-laws framed there under;
4. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings¹;
5. The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

¹ Not applicable to the Company as the Company does not have any Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings during the audit period

- c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
- d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999²;
- e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008³;
- f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client⁴;
- g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009⁵; and
- h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998⁶;
- i) The Securities and Exchange Board of India (Listing obligations & Disclosure Requirements) Regulations, 2015;

I have also examined compliance with the applicable clauses of the following:

- a) Secretarial Standards issued by The Institute of Company Secretaries of India.
- b) Uniform Listing Agreement entered into by the Company with BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the following observation;

- i. *The Company has not appointed an Auditor/Firm of Auditors who has/have subjected himself/themselves to peer review process and holds a valid certificate issued by Peer Review Board of Institute of Chartered Accountants of India as stipulated under Regulation 33 (1)(d) SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.*
- ii. *The Company has not appointed a Company Secretary and/or Compliance Officer in terms of Section 203 (1)(ii) of the Companies Act, 2013 and Regulation 6(1) of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, from 30th August, 2016 till the end of the FY 2017-2018.*

I further report that,

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

²Not applicable to the Company, as the Company has not provided any Employee Stock Option Scheme or Employee Stock Purchase Scheme to its employees during the audit period.

³Not applicable to the Company, as the Company has not issued any debt instrument during the audit period.

⁴Not applicable to the Company, as the Company has not registered itself as a Registrars to an Issue and Share Transfer Agents.

⁵Not applicable to the Company, as no delisting of its securities were undertaken by the company from any of the Stock Exchange where its securities are listed during the audit period.

*Not applicable to the Company, as the Company did not undertake any Buy Back of Securities during the audit period.

Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent in advance (not less than seven days), and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All the decisions at the Board Meeting(s) and Committee Meetings(s) were carried out unanimously as recorded in the minutes of the meeting of Board of Directors or Committee(s) as the case may be

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, on the operation of the Company and the rules, regulations and guidelines made thereunder.

I further report that during the audit period

- The company made necessary submissions to BSE Limited w.r.t the in-principal approval for the allotment of 28,50,000 equity shares on preferential basis and received the in-principle approval on 22nd June, 2017.

Further, in continuation with the in-principle approval and pursuant to the Special resolution passed at the Annual General Meeting held on 26th June, 2017 w.r.t the allotment of shares, the company authorized the Board of Directors to issue and allot 28,50,000 equity shares on preferential basis to promoters and/or other individuals.

Subsequently, the Board of Directors at their Board Meeting held on 10th July, 2017 allotted the shares on preferential basis and increased the Paid up Share Capital of the Company from Rs. 22,50,000/- divided into 2,25,000 Equity Shares of Rs. 10/- per share to Rs. 3,07,50,000/- divided in to 30,75,000 Equity Shares of Rs. 10/- per share.

Further, upon allotment, the company made an Application to BSE Limited for Listing of 28,50,000 equity shares issued on preferential basis and received the Listing approval on 22nd August, 2017 and trading notice on 25th September, 2017.

This Report is to be read with my testimony of even date which is annexed as Annexure A and forms an integral part of this report

**FOR JAIN SONESH & ASSOCIATES
COMPANY SECRETARIES**

Sd/-
**SONESH JAIN
PROPRIETOR
FCS – 9627 COP – 11865**

**PLACE : HOWRAH
DATE : 13.08.2018**

Annexure A

To,
The Members,
M/s. Onesource Ideas Venture Limited
T2, 3rd Floor, Sindur Pantheon Plaza,
346, Pantheon Road, Egmore, Chennai- 600 008

My report of even date is to be read along with this supplementary testimony.

1. Maintenance of secretarial record is the responsibility of the management of the company. My responsibility is to express an opinion on these secretarial records based on my audit.
2. I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the relevant records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
3. I have not verified the correctness and appropriateness of Financial and Tax records and Books of Accounts of the company.
4. Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of the management. My examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

**FOR JAIN SONESH & ASSOCIATES
COMPANY SECRETARIES**

**Sd/-
SONESH JAIN
PROPRIETOR
FCS - 9627 COP - 11865**

**PLACE : HOWRAH
DATE : 13.08.2018**

Annexure IV

Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of Subsidiaries / associate companies / joint ventures

Part "A": Subsidiaries

(Amount in Hundreds)

Sl No.	Particulars	Details
1.	Name of the subsidiary	Avancera Business Solutions Private Limited
2.	The date since when subsidiary was acquired	07.08.2017
3.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period.	N.A.
4.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	N.A.
5.	Share capital	1,32,500
6.	Reserves and surplus	2,030
7.	Total assets	1,40,538
8.	Total Liabilities	1,40,538
9.	Investments	52,250
10.	Turnover	73,162
11.	Profit Before Taxation	4,008
12.	Provision for Taxation	601
13.	Profit After Taxation	3,407
14.	Proposed Dividend	NIL
15.	Extent of Shareholding (in percentage)	53.96

Part "B": Associates and Joint Ventures

Statement pursuant to Section 129(3) of the Companies Act, 2013 related to Associate Companies and Joint Venture

Sl No.	Name of Associates or Joint Venture	Name
1.	Latest audited Balance Sheet Date	The Company do not have any Joint Venture/Associates.
2.	Date on which the Associate or joint Venture was associated or acquired	
3.	Shares of Associate or Joint Ventures held by the Company on the year end	
i.	No.	
ii.	Amount of Investment in Associates or Joint Venture	
iii.	Extent of Holding (in percentage)	
4.	Description of how there is significant influence	
5.	Reason why the associate/joint venture is not consolidated	
6.	Net-worth attributable to shareholding as per latest audited Balance Sheet	
	Profit or Loss for the year	
i.	Considered in Consolidation	
ii.	Not Considered in Consolidation	

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
013630S/5200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

Sd/-
B.P. Jhunjhunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

Annexure V

Form No. MGT-9
EXTRACT OF ANNUAL RETURN
as on the financial year ended on 31st March, 2018
 [Pursuant to section 92(3) of the Companies Act, 2013 and
 Rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

i	CIN:	L74900TN1994PLC097983	
ii	Registration date	08/12/1994	
iii	Name of the Company	Onesource Ideas Venture Limited	
iv	Category / Sub-Category of the Company	Company having Share Capital	
v	Address of the Registered office and contact details	T-2, 3 rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai- 600 008. (T) : 044-42134343 (F) : 044-42134333 Email: cs@osivl.com	
vi	Whether listed company	Yes <input checked="" type="checkbox"/>	No <input type="checkbox"/>
vii	Name, Address and Contact details of Registrar and Transfer Agent, if any	M/s. Purva Sharegistry (India) Pvt. Ltd. No-9, Shiv Shakti Industrial Estate, Ground Floor, J. R. Boricha Marg, Opp. Kasturba Hospital, Lower Parel (E), Mumbai - 400 011 (T) (91)- 022-2301 6761 / 2301 8261 (F) (91)- 022-2301 2517 Email: purvashr@mtnl.net.in / busicomp@gmail.com	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1	Financial Advisory and Consultancy Services	Division 66	100

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –

Sl. No.	Name And Address of The Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1	Avancera Business Solutions Private Limited <u>Reg. Off. Address -</u> 4C, 4th Floor, No.59, G N Chetty Road, T Nagar, Chennai-600017	U74900TN2015PTC100571	Subsidiary	53.96	2(87)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)
i. Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
a) Individual/HUF	71,824	-	71,824	31.92	71,824	-	71,824	2.34	-
b) Central Govt	-	-	-	-	-	-	-	-	-
c) State Govt (s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp.	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other.....	-	-	-	-	-	-	-	-	-
Director's Relative	8,550	-	8,550	3.80	11,58,550	-	11,58,550	37.68	-
Sub-total (A) (1)-	80,374	-	80,374	35.72	12,30,374	-	12,30,374	40.01	-
(2) Foreign									
a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
b) Other - Individuals	-	-	-	-	-	-	-	-	-
c) Bodies Corp.	-	-	-	-	-	-	-	-	-
d) Banks /FI	-	-	-	-	-	-	-	-	-
e) Any other	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)-	-	-	-	-	-	-	-	-	-
Total shareholding of Promoter (A) = (A1)+(A2)	80,374	-	80,374	35.72	12,30,374	-	12,30,374	40.01	-
B. Public Shareholding									
(1) Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt(S)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (Market Maker)	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	-	-	-	-	-	-	-	-	-
(2) Non-Institutions									
a) Bodies Corp.	-	-	-	-	-	-	-	-	-
i. Indian	5,529	8,790	14,319	6.36	2,80,710	8,740	2,89,450	9.41	-
ii. Overseas	-	-	-	-	-	-	-	-	-
b) Individuals	-	-	-	-	-	-	-	-	-
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	22,030	93,107	1,15,137	51.18	73,120	92,427	1,65,547	5.38	-
ii. Individual shareholders holding nominal share capital in excess of Rs 1 lakh	-	-	-	-	13,37,155	-	13,37,155	43.48	-
c) Others (Specify)	-	-	-	-	-	-	-	-	-
NRI/OCB	100	-	100	0.04	100	-	100	0.00	-
HUF	15,070	-	15,070	6.70	51,375	-	51,375	1.67	-
CLEARING MEMBERS	-	-	-	-	999	-	999	0.03	-
Sub-Total (B)(2)	42,719	1,01,907	1,44,626	64.28	17,43,459	1,01,167	18,44,626	59.99	-
Total Public Shareholding (B)=(B)(1)+(B)(2)	42,719	1,01,907	1,44,626	64.28	17,43,459	1,01,167	18,44,626	59.99	-
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	1,23,093	1,01,907	2,25,000	100	29,73,833	1,01,167	30,75,000	100.00	-

Note: *the Company has come out with an Preferential Issue Offer during the FY 2017-2018, due to which the total Number of Equity shares at the start of the year and end of year is not equal and thus the % change has not been calculated.

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% Change in Shareholding during the year*
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1	B.P.JHUNJHUNWALA & OTHERS HUF	71,824	31.92	-	71,824	2.33	-	NA
2	MALA JHUNJHUNWALA	8,550	3.80	-	1,158,550	37.68	-	NA

Note: *the Company has come out with an Preferential Issue Offer during the FY 2017-2018, due to which the total Number of Equity shares at the start of the year and end of year is not equal and thus the % change has not been calculated.

iii. Change in Promoters' Shareholding (please specify, if there is no change):

Sl. No	Particulars	Shareholding at the beginning of the year		Cumulative Shareholding during the year		
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
1	B.P.JHUNJHUNWALA & OTHERS HUF					
	01.04.2017		71,824	31.92	-	-
	Date wise Increase / Decrease in Promoters' Shareholding during the year.		Change in the percentage of shares are due to Preferential Issue			
2	MALA JHUNJHUNWALA					
	01.04.2017		8,550	3.80	-	-
	Add	10.07.2017	Preferential Allotment	11,50,000	37.40	1,158,550
	31.03.2018		-	-	1,158,550	37.68

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year			
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company		
1	ABHIJEET HODA HUF						
	01.04.2017		14,800	6.58	-	-	
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-	
2	WELSPUN FINANCE LTD						
	01.04.2017		5,000	2.22	-	-	
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-	
3	PRABHAKARAN V M						
	01.04.2017		3,230	1.44	-	-	
	Date wise Increase / Decrease in Shareholding during the year		-	-	-	-	
4	MEENAKSHI ENTERPRISES LTD						
	01.04.2017		3200	1.42	-	-	
	Less	05.05.2017	Sales	650	0.29	2,550	1.13
	Less	12.05.2017	Sales	1,110	0.49	1,440	0.64
	Less	02.06.2017	Sales	200	0.09	1,240	0.55
	10.07.2017 - Exited Top 10		-	-	1,240	0.55	

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
5	TARUNABEN R SHAH				
	01.04.2017	3,020	1.34	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	10.07.2017 – Exited Top 10	-	-	3,020	1.34
6	G KOKILA				
	01.04.2017	1,819	0.81	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	10.07.2017 – Exited Top 10	-	-	1,819	0.81
7	FORESIGHT FINANCIAL SER LTD A/C PMS				
	01.04.2017	1,470	0.65	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	10.07.2017 – Exited Top 10	-	-	1,470	0.65
8	PRAVINA C SHAH				
	01.04.2017	1,330	0.59	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	10.07.2017 – Exited Top 10	-	-	1,330	0.59
9	SANDHYA S SHAH				
	01.04.2017	1,185	0.53	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	10.07.2017 – Exited Top 10	-	-	1,185	0.53
10	JITEN C SHAH				
	01.04.2017	1,175	0.52	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	10.07.2017 – Exited Top 10	-	-	1,175	0.52
11	ASHOK BOTHRA				
	10.07.2017 – Entered Top 10	3,00,000	9.76	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	3,00,000	9.76
12	LINKPOINT MERCANTILE PRIVATE LIMITED				
	10.07.2017 – Entered Top 10	1,47,500	4.80	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	1,47,500	4.80
13	TRIVIKRAMA INDUSTRIES LIMITED				
	10.07.2017 – Entered Top 10	1,31,250	4.27	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	1,31,250	4.27
14	RASHMI TODI				
	10.07.2017 – Entered Top 10	1,25,000	4.07	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	1,25,000	4.07
15	B PADMINI				
	10.07.2017 – Entered Top 10	1,25,000	4.07	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	1,25,000	4.0

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
16	VISHAL KUMAR GARG				
	10.07.2017 – Entered Top 10	1,10,000	3.58	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	1,10,000	3.58
17	SHILPA KANODIA				
	10.07.2017 – Entered Top 10	90,000	2.93	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	90,000	2.93
18	SANTOSH DEVI KANODIA				
	10.07.2017 – Entered Top 10	56,250	1.83	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	56,250	1.83
19	SARLA DEVI NEWAR				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
20	SWETA PUNIT B SAMPAT				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
21	JUTIKA R SAMPAT				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
22	HAMIR B SAMPAT				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
23	RAJIV B SAMPAT				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
24	PUNIT B SAMPAT				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
25	JIDNYASA HAMIR SAMPAT				
	10.07.2017 – Entered Top 10	37,500	1.22	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	37,500	1.22
26	NIKHAR SARAF				
	10.07.2017 – Entered Top 10	33,750	1.10	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	33,750	1.10
27	RAM KUMAR GARG HUF				
	10.07.2017 – Entered Top 10	25,000	0.81	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	25,000	0.81

Sl. No	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
28	RAM KUMAR GARG				
	10.07.2017 – Entered Top 10	25,000	0.81	-	-
	Date wise Increase / Decrease in Shareholding during the year	-	-	-	-
	31.03.2018	-	-	25,000	0.81

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Directors and KMP	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	01.04.2017				
	Date wise Increase / Decrease in Shareholding during the year				
	31.03.2018				

None of the Directors of the Company holds any Equity Shares in the Company

v. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment:

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-
Change in Indebtedness during the financial year				
• Addition	-	-	-	-
• Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the End of the financial year				
i. Principal Amount	-	-	-	-
ii. Interest due but not paid	-	-	-	-
iii. Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	-	-	-	-

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Rs.In Lacs

Sl. No.	Particulars of Remuneration	MD		Total
		FATHIMA JALAL		
1	Gross salary			
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	4.55		4.55
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-		-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-		-
2	Stock Options	-		-
3	Sweat Equity	-		-
4	Commission			
	- As % of Profit	-		-
	- Others, specify	-		-
5	Others, Please specify	-		-
	Total (A)	4.55		4.55
	Ceiling as per the Act (in accordance with Section II of the Schedule V of the Companies Act, 2013)			30.00

B. Remuneration to other directors:

Rs.In Lacs

Sl. No.	Particulars of Remuneration	Name of Directors	Total
1.	Independent Directors:		
	• Fee for attending board / committee meetings	-	-
	• Commission	-	-
	• Others, Please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors		
	• Fee for attending board / committee meetings	-	-
	• Commission	-	-
	• Others, please specify	-	-
	Total (2)	-	-
	Total (B)=(1+2)	-	-
	Total Managerial Remuneration	-	-
	Overall Ceiling as per the Act	-	-

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Rs.In Lacs

Sl.No.	Particulars of Remuneration	Key Managerial Personnel				
		CEO	CS	CFO		
				Vasalakotram Sampath Sudhakar ¹	Suguna ²	Total
1	Gross salary					
	a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-	0.72	1.40	2.12
	b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-	-	-	-
	c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-	-	-	-
2	Stock Options	-	-	-	-	-
3	Sweat Equity	-	-	-	-	-
4	Commission					
	- As % of Profit	-	-	-	-	-
	- Others, specify	-	-	-	-	-
5	Others, Please specify	-	-	-	-	-
	Total	-	-	0.72	1.40	2.12

Note

¹He was the CFO of the Company from the start of the FY till 31st August 2017.

²She was inducted as the CFO of the Company with effect from 01st September 2017.

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty /Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
C. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-

BY ORDER OF THE BOARD OF DIRECTORS
FOR ONESOURCE IDEAS VENTURE LIMITED

DATE : 14.08.2018
PLACE : CHENNAI

Sd/-
FATHIMA JALAL
(DIN: 00479516)
MANAGING DIRECTOR

Sd/-
ROHIT JHUNJHUNWALA
(DIN: 05137993)
DIRECTOR

INDEPENDENT AUDITOR'S REPORT

To the Members of Onesource Ideas Venture Limited

Report on the Standalone Financial Statements

We have audited the accompanying standalone financial statements of **Onesource Ideas Venture Limited** ('the Company'), which comprise the balance sheet as at 31st March 2018, and the statement of profit and loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

We conducted our audit of standalone financial statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the standalone financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our qualified audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2018, and its profit, total comprehensive income, the changes in equity and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e. On the basis of the written representations received from the directors as on 31st March 2018 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2018 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
 - g. With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Company does not have any pending litigations which would impact financials position.
 - ii. The company does not have any long-term contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amount which required to be transferred, to the Investor Education and Protection Fund by the Company during the year ended March 31, 2018.
2. As required by the Companies (Auditor’s Report) Order, 2016 (‘the Order’), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the “**Annexure B**” a statement on the matters specified in paragraphs 3 and 4 of the Order.

For K D M AND CO LLP
Chartered Accountants
Firm Registration No: 0136305/S200069

Sd/-
Dharmaraj P
Partner
Membership No. 224216

Place : Chennai
Date : May 29, 2018

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1(f) under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Onesource Ideas Venture Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **Onesource Ideas Venture Limited** ("the Company") as of March 31, 2017 in conjunction with our audit of the financial statements of the Company for the year ended on that date

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorizations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements

Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K D M AND CO LLP

Chartered Accountants

Firm Registration No: 0136305/S200069

Sd/-

Dharmaraj P

Partner

Membership No. 224216

Place : Chennai

Date : May 29, 2018

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of Onesource Ideas Venture Limited of even date)

- (i) In respect of the fixed assets of the Company
 - a. The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets;
 - b. The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - c. According to the information and explanations given to us, there are no immovable properties held in the name of company as on March 31, 2018.
- (ii) The Company is in the business of providing Consulting services and does not have any physical inventories. Accordingly, reporting under clause 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3(iii) of the Order is not applicable to the Company.
- (iv) The Company has not granted any loans or provided any guarantees or security to the parties covered under Section 185 of the Act. The Company has complied with the provisions of Section 186 of the Act in respect of investments made or loans or guarantee or security provided to the parties covered under Section 186.
- (v) The Company has not accepted deposits during the year and does not have any unclaimed deposits as at March 31, 2018 and therefore, the provisions of the clause 3 (v) of the Order are not applicable to the Company.

- (vi) The maintenance of cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried out by the Company. the provisions of the clause 3 (v) of the Order are not applicable to the Company
- (vii) According to the information and explanations given to us, in respect of statutory dues of the Company;
 - a. The Company has generally been regular in depositing undisputed statutory dues, including Income Tax, Sales Tax, Service Tax Goods and Service Tax and Value Added Tax, and other material statutory dues applicable to it with the appropriate authorities. There were no undisputed amounts payable in respect of the above were in arrears as at March 31, 2018 for a period of more than six months from the date they became payable.
 - b. According to the information and explanation given to us, there are no dues of income tax, sales tax, service tax, value added tax, Goods and service tax and other material statutory dues outstanding on account of any dispute.
- (viii) The Company has not taken any loans or borrowings from financial institutions, banks and government or has not issued any debentures. Hence reporting under clause 3 (viii) of the Order is not applicable to the Company.
- (ix) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) or term loans and hence reporting under clause 3 (ix) of the Order is not applicable to the company.
- (x) To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- (xi) In our opinion and according to the information and explanations given to us, the Company has paid/provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Act.
- (xii) The Company is not a Nidhi Company. Therefore, the provisions of clause 3(xii) of the Order are not applicable to the Company
- (xiii) In our opinion and according to the information and explanations given to us and based on our examinations of the records of the Company, transactions with the related parties are in compliance with sections 177 and 188 of the Act, where applicable. The details of such related party transactions have been disclosed in the financial statements as required by applicable accounting standards.
- (xiv) According to the information and explanations given to us the Company has made preferential allotment of equity shares during the year under review in compliance with the requirements of Section 42 of the Companies Act, 2013. The amounts raised have been used for the purpose for which funds were raised.
- (xv) According to the information and explanations given to us and based on our examination of the records, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, the provisions of Clause 3(xvi) of the Order are not applicable to the Company.

For K D M AND CO LLP

Chartered Accountants

Firm Registration No: 0136305/S200069

Sd/-

Dharmaraj P

Partner

Membership No. 224216

Place : Chennai

Date : May 29, 2018

STANDALONE BALANCE SHEET AS AT MARCH 31, 2018

(Amount in Hundreds)

	Particulars	Note	March 31, 2018	March 31, 2017	April 1, 2016
A	ASSETS				
	Non-Current Assets				
	a) Property, Plant and Equipment	3	451	-	-
	b) Financial Assets				
	i) Investments	4	3,61,103	-	-
	ii) Other financial assets	5	4,860	1,679	1,679
	c) Deferred Tax Assets	6	199	199	199
	Total Non Current Assets		3,66,613	1,878	1,878
	Current assets				
	a) Inventories	7	-	10	10
	b) Financial Assets				
	i) Trade Receivables	8	1,460	180	-
	ii) Cash and cash equivalents	9	3,100	1,159	2,872
	iii) Bank balances other than (ii) above	10	85,000	-	-
	c) Current tax assets (net)	11	2,848	1,145	1,025
	Total Current assets		92,409	2,494	3,907
	Total Assets		4,59,022	4,372	5,784
B	EQUITY AND LIABILITIES				
	Equity				
	a) Equity Share Capital	12	3,07,500	22,500	22,500
	b) Other Equity	13	1,49,967	(21,358)	(16,916)
	Total Equity		4,57,467	1,142	5,584
	Liabilities				
	Non-Current Liabilities		-	-	-
	Current Liabilities				
	a) Financial Liabilities				
	i) Trade Payables	14	1,400	3,230	200
	b) Other Current Liabilities	15	155	-	-
	Total Current Liabilities		1,555	3,230	200
	Total Liabilities		1,555	3,230	200
	Total Equity and Liabilities		4,59,022	4,372	5,784
The accompanying notes are an integral part of these financial statements					

This is the Balance Sheet referred to in our report of even date

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
013630S/S200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

Sd/-
B.P. Jhunjunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

STANDALONE STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2018
(Amount in Hundreds)

Particulars	Note	March 31, 2018	March 31, 2017
Income			
Revenue from Operations	16	20,000	9,950
Other Income	17	5,998	33
Total Income		25,998	9,983
Expenses			
Changes in Inventories of stock-in-trade	18	10	-
Employee Benefit Expenses	19	8,620	8,505
Depreciation and Amortization expenses	20	37	-
Other Expenses	21	16,093	5,920
Total Expense		24,760	14,425
Profit/(Loss) before Exceptional Items and Tax		1,238	(4,443)
Exceptional Items		-	-
Profit/(Loss) Before Tax		1,238	(4,443)
Tax Expenses:			
Current Tax		913	-
Deferred Tax		-	-
Total tax expense		913	-
Profit/(Loss) for the year		325	(4,443)
Other comprehensive Income			
i) Items that will not be reclassified to profit or loss		-	-
ii) Items that will be reclassified to profit or loss		-	-
Other comprehensive income/(loss) for the year, net of tax		-	-
Total comprehensive income/(loss) for the year		325	(4,443)
Earnings/(Loss) Per Equity Share (Face Value Rs. 10/- Per Share)	25		
Basic		0.01	(1.97)
Diluted		0.01	(1.97)
The accompanying notes are an integral part of these financial statements			

This is the Statement of Profit & Loss referred to in our Report of even date

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
0136305/S200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

Sd/-
B.P. Jhunjunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED MARCH 31, 2018

(Amount in Hundreds)

Particulars	Amount		
Equity Share Capital			
Balance as at April 1st 2016			22,500
Changes in equity share capital during the year			-
Balance as at March 31, 2017			22,500
Changes in equity share capital during the year			2,85,000
Balance as at March 31, 2018			3,07,500
Particulars	Reserves and Surplus		
	Share Premium	Retained Earnings	Total
Balance as at April 1, 2016	-	(16,916)	(16,916)
Profit for the period	-	(4,443)	(4,443)
Other comprehensive Income	-	-	-
Balance as at March 31, 2017	-	(21,358)	(21,358)
Profit for the period	1,71,000	325	1,71,325
Other comprehensive Income	-	-	-
Balance as at March 31, 2018	1,71,000	(21,033)	1,49,967

The accompanying notes are an integral part of these financial statements

This is the statement of changes in equity referred to in our Report of even date

For K D M AND CO LLP

For and on behalf of the Board

Chartered Accountants

Firm Registration No.

013630S/S200069

Sd/-

Dharmaraj P

Partner

M. No. 224216

Sd/-

Fathima Jalal

DIN: 00479516

Managing Director

Sd/-

B.P. Jhunjunwala

DIN: 00479503

Director

Sd/-

Suguna

CFO

Place : Chennai

Date : May 29, 2018

Place : Chennai

Date : May 29, 2018

CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2018

(Amount in Hundreds)

Particulars	March 31, 2018	March 31, 2017
CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit/(Loss) before Tax for the year	1,238	(4,443)
Adjustments for :		
Depreciation	37	-
Dividend Income	(8,075)	-
Net (Gain)/Loss arising on FVTPL Transactions	9,962	-
Interest Income	(4,571)	(32)
Changes in operating assets / Liabilities	(1,408)	(4,474)
Decrease/(Increase) in Inventories	10	-
Decrease/(Increase) in Trade Receivables	(1,280)	(180)
Decrease/(Increase) in Other Bank Balances considered as other than cash and cash equivalents	(85,000)	-
Decrease/(Increase) in Current tax assets (net)	(2,616)	(120)
Decrease/(Increase) in Other financial assets	(3,181)	-
Increase/(Decrease) in other current Liabilities	155	-
Increase/(Decrease) in Trade Payables	(1,830)	3,030
Cash Generated From Operations	(95,151)	(1,744)
Income Tax paid	-	-
NET CASH FROM OPERATING ACTIVITIES (A)	(95,151)	(1,744)
CASH FLOW FROM INVESTING ACTIVITIES		
Interest Income	4,571	32
Dividend Income	8,075	-
Payments for Purchase of Investments	(3,71,066)	-
Payments for Purchase of Plant and equipment	(488)	-
NET CASH FROM INVESTING ACTIVITIES (B)	(3,58,908)	32
CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds from issue of share Capital	2,85,000	-
Share Premium	1,71,000	-
NET CASH FROM FINANCING ACTIVITIES (C)	4,56,000	-
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	1,941	(1,713)
Cash and Cash Equivalents at the beginning of the year	1,160	2,872
Cash and Cash Equivalents at the end of the year	3,101	1,160
Notes		
1. The above cash flow statement has been prepared under Indirect method set out in the Ind AS 7 - Cash flow statement		
2. Previous year's figures have been regrouped/rearranged where considered necessary		

This is the Cash Flow Statement referred to in our report of even date

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
013630S/5200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

Sd/-
B.P. Jhunjunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

NOTES TO THE FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED MARCH 31, 2018

Significant Accounting Policies**Corporate Information**

Onesource Ideas Venture Limited ("the company") was incorporated on December 8, 1994 under the Companies Act, 2013 having its registered office at Chennai. The company provides financial and corporate advisory services to various clients. During the year, the Company has acquired and become the parent company of M/s Avancera Business Solutions Private Limited.

1. Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of the financial statements. These policies have been consistently applied to all the years presented unless otherwise stated.

Basis of Preparation of Financial Statements**(a) Statement of compliance**

The financial statements of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act and the Companies (Indian Accounting Standards) Rules, 2015. Up to the year ended March 31, 2017, the company prepared its financial statements in accordance with the requirements of Generally Accepted Accounting Principles in India (previous GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the companies first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016.

(b) Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Company takes into account the characteristics of the asset or liability if market participants would consider those characteristics when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

(c) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Managing Director of the Company has been identified as being the chief operating decision maker. Based on the internal reporting to the Chief operating decision maker, the Company has identified that the Company has only one segment (financial and corporate advisory services) and accordingly there are no other reportable segments.

(d) Operating Cycle

Based on the nature of activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(e) Functional and Presentation currency

The Financial statements are presented in Indian Rupees, which is the functional currency of company and the currency of the primary economic environment in which the company operates.

(f) Revenue Recognition**Revenue from Services**

"Timing of recognition: Revenue from Services is recognised in the accounting period in which the services are rendered. For fixed price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided (percentage of completion method).

Measurement of revenue: Estimates of revenues, cost or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are reflected in profit or loss in the period in which the circumstances that give rise to the revision become known to the management."

Dividend and Interest Income

- a) Dividend income from investments is recognised when the shareholder's right to receive payment has been established (provided that it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably).
- b) Interest income from a financial asset is recognised when it is probable that the economic benefits will flow to the company and the amount of income can be measured reliably. Interest income is accrued on a time basis, by reference to the principal outstanding and at the effective interest rate applicable, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to that asset's net carrying amount on initial recognition.

(g) Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred taxes are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realized, based on the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current and deferred tax are recognised in profit or loss,

except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

(h) Impairment of assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

(i) Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts (if any).

(j) Investments and other financial assets

(i) Classification

The Company classifies its financial assets in the following measurement categories:

- a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss),
- b) those measured at amortised cost and
- c) those measured at cost

The classification depends on the entity's business model for managing the financial assets, the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Company has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. The Company reclassifies debt investments when and only when its business model for managing those assets changes."

(ii) Measurement

At initial recognition, the Company measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss."

Debt instruments

Subsequent measurement of debt instruments depends on the Company's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Company classifies its debt instruments:

- (a) Amortised cost: Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.
- (b) Fair value through profit or loss: Assets that do not meet the criteria for amortised cost or Fair value through other comprehensive income are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other income/ other expenses in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Company subsequently measures all equity investments other than investments forming part of interest in associates and joint ventures at fair value. Where the Company's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Company's right to receive payments is established. Changes in the fair value of financial assets at fair value through profit or loss are recognised in other income/ other expense in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value."

Impairment of financial assets

The Company assesses on a forward looking basis the expected credit losses associated with its assets carried at cost and amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Company applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition of financial assets

A financial asset is derecognised only when

- (a) The Company has transferred the rights to receive cash flows from the financial asset or
- (b) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Company evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Company has not retained control of the financial asset.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Company or the counterparty."

(k) Property Plant and Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Company has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment."

(l) Depreciation and Amortisation methods, estimated useful lives and residual value

"Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives which are generally in accordance with those specified in Schedule II to the Companies Act, 2013. The useful lives used for depreciation are as follows:

Assets	Useful Life
Computer	3 Years

(m) Provisions

Provisions are recognized when the Company has a present obligation (legal or constructive) as a result of a past event, it is probable that the Company will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

(n) Employee Benefits

Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet

(o) Contributed Equity

Equity shares are classified as equity

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

(p) Earnings per share

"Basic earnings per share

Basic earnings per share is calculated by dividing:

- (a) the profit attributable to owners of the Company
- (b) by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year."

(q) Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds and decimals thereof as per the requirements of Schedule III, unless otherwise stated

(r) Transition to Ind AS

These are the Company's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2018, the comparative information presented in these financial statements for the year ended March 31, 2017 and in the preparation of an opening Ind AS balance sheet at April 1, 2016 (the Company's date of transition). In preparing its opening Ind AS balance sheet, the Company has adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes:

Exemptions and exceptions availed - Optional exemption

Deemed cost for property, plant and equipment

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Company has elected to measure all of its property, plant and equipment and intangible assets at their previous GAAP carrying value.

2. Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Company's accounting policies. This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements.

"The areas involving critical estimates or judgements are Estimation of current tax expense and payable and Estimation of fair value of investment. Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the company and that are believed to be reasonable under the circumstances."

(Amount in Hundreds)

No.	Particulars	Computers and data processing units	Total
3	Property, Plant and equipment		
	Year ended March 31, 2017		
	Gross Carrying amount		
	Cost or Deemed cost as at April 1, 2016	-	-
	Additions	-	-
	Disposals	-	-
	Closing gross carrying amount as on March 31, 2017	-	-
	Accumulated depreciation		
	Opening accumulated depreciation	-	-
	Depreciation charge during the year	-	-
	Disposals	-	-
	Closing accumulated depreciation as on March 31, 2017	-	-
	Net Carrying amount as on March 31, 2017	-	-
	Year ended March 31, 2018		
	Gross Carrying amount		
	Opening gross carrying amount as at April 1, 2017	-	-
	Additions	488	488
	Disposals	-	-
	Closing gross carrying amount as on March 31, 2018	488	488
	Accumulated depreciation		
	Opening accumulated depreciation	-	-
Depreciation charge during the year	37	37	
Disposals	-	-	
Closing accumulated depreciation as on March 31, 2018	37	37	
Net Carrying amount as on March 31, 2018	451	451	

(Amount in Hundreds)

No.	Particulars	Face Value	March 31, 2018		March 31, 2017		April 1, 2016	
			No	Amount	No	Amount	No	Amount
4	Financial Assets							
	Non-Current Investments							
	Investment in Subsidiary Company							
	Unquoted Investment							
	Investments in Equity Instruments at Cost							
	i) Avancera Business Solution Pvt Ltd (fully paid up)	10	7,02,200	1,75,378	-	-	-	-
	Total Equity Instruments		7,02,200	1,75,378	-	-	-	-
	Quoted Investment							
	At fair value through profit or loss							
	Investments in Equity Instruments							
	Adani Enterprises Ltd	1	500	782	-	-	-	-
	Apollo Hospitals Enterprises Ltd	5	200	2,125	-	-	-	-
	Coal India Ltd	10	500	1,418	-	-	-	-
	Edelweiss Financial Services Ltd	1	500	1,192	-	-	-	-
	Electrosteel Steels Ltd	1	20,000	488	-	-	-	-
	Equitas Holdings Limited	10	4,000	5,748	-	-	-	-
	Gati Ltd	2	500	446	-	-	-	-
	Gmr Infrastructure Ltd	1	500	85	-	-	-	-
	Hindalco Industries Ltd	1	1,000	2,142	-	-	-	-
	Hindustan Copper Ltd	5	1,000	630	-	-	-	-
	Idea Cellular Ltd	10	1,000	758	-	-	-	-
	ITC Ltd	1	500	1,280	-	-	-	-
	Jain Irrigation Ltd	2	500	533	-	-	-	-
	Larsen and Turbo	2	200	2,624	-	-	-	-
	Lic Housing	2	300	1,605	-	-	-	-
	Panache Innovations Limited	10	100	38	-	-	-	-
	Pocl Enterprises Ltd	10	2,000	1,537	-	-	-	-
	Punjab National Bank Ltd	2	1,000	955	-	-	-	-
	Repco Home Finance Ltd	10	500	2,731	-	-	-	-
	Shriram Epc Ltd	10	1,000	260	-	-	-	-
	Southern Petrochemicals Ltd	10	4,000	1,350	-	-	-	-
	State Bank of India	1	1,000	2,501	-	-	-	-
	Sun Tv Ltd	5	200	1,693	-	-	-	-
Tatasteel Ltd	10	200	1,142	-	-	-	-	
Vedanta Limited	1	2,000	5,566	-	-	-	-	
			39,626	-	-	-	-	
Investments in Mutual Funds								
Unquoted Investment								
At fair value through profit or loss								
DSP Blackrock Equity & Bond Fund Regular Dividend	10	5,96,712	1,46,099	-	-	-	-	
Total Investments in Mutual Funds		5,96,712	1,46,099	-	-	-	-	
Total Investments			3,61,103	-	-	-	-	

(Amount in Hundreds)

No.	Particulars	March 31, 2018	March 31, 2017	April 1, 2016
		Amount	Amount	Amount
5	Other financial assets			
	Security Deposits	1,000	1,679	1,679
	Interest accrued on deposits	3,860	-	-
	Total other Non-current assets	4,860	1,679	1,679
6	Deferred Tax Asset			
	Deferred Tax Asset	199	199	199
	Total Deferred tax Assets	199	199	199
7	Inventories			
	Stock-in-Trade	-	10	10
	Total Inventories	-	10	10
8	Trade Receivables			
	Unsecured and considered good			
	Trade Receivables	1,460	180	-
	Total Trade Receivables	1,460	180	-
	Current	1,460	180	-
	Non-current	-	-	-
9	Cash and cash equivalents			
	Balance with Banks			
	- in current accounts	2,869	959	2,493
	Cash on hand	232	200	378
	Total Cash and cash equivalents	3,100	1,159	2,872
10	Other bank balances			
	Balance with Banks			
	- in deposit accounts with maturity period more than 3 months and lesser than 12 months	85,000	-	-
	Total Other bank balances	85,000	-	-
11	Current tax assets			
	Tax refund receivable (net)	2,848	1,145	1,025
	Total Current tax assets	2,848	1,145	1,025
12	Equity share capital and Other equity		Number	Amount
	Authorised Equity share capital			
	As at April 1, 2016		50,00,000	5,00,000
	Increase during the year		-	-
	As at March 31, 2017		50,00,000	5,00,000
	Increase during the year		-	-
	As at March 31, 2018		50,00,000	5,00,000
	Issued, Subscribed and fully Paid up share capital			
	As at April 1, 2016		2,25,000	22,500
	Increase during the year		-	-
	As at March 31, 2017		2,25,000	22,500
Increase during the year		28,50,000	2,85,000	
As at March 31, 2018		30,75,000	3,07,500	

Movements in equity share capital

	Number	Number
As at April 1, 2016	2,25,000	22,500
As at March 31, 2017	2,25,000	22,500
As at March 31, 2018	30,75,000	3,07,500

Terms and rights attached to equity shares

Equity Shares: The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. Repayment of capital in the event of liquidation will be in proportion to the number of equity shares held.

Details of shareholders holding more than 5% shares in the company

Particulars	As at March 31, 2018		As at March 31, 2017		As at April 01, 2016	
	No. of Shares	%	No. of Shares	%	No. of Shares	%
Mrs. Mala Jhunjhunwala	11,58,550	37.68	8,550	3.80	8,550	3.80
Mr. Ashok Bhotra	3,00,000	9.76	-	-	-	-
M/s. B P Jhunjhunwala & Others HUF	71,824	2.34	71,824	31.92	71,824	31.92
Mr. Abhijeet Hoda	14,800	0.48	14,800	6.58	14,800	6.58

On 10th July, 2017, the Company has allotted 28,50,000 Equity Shares of Rs. 10 per share fully paid at a premium of Rs. 6 per share on preferential basis. Utilization of the proceeds are given below:

(Amount in Hundreds)

Particulars	Amount
Issue Proceeds	4,56,000

(Amount in Hundreds)

Preferential Proceeds Utilization:	Amount
Working Capital Requirement	15,620
Paying Portfolio of Quoted Securities	1,80,000
To acquire a business and/or invest in a subsidiary company having growth potential of businesses	1,75,380
Fixed Deposits	85,000

(Amount in Hundreds)

No.	Particulars	March 31, 2018	March 31, 2017	April 1, 2016
		Amount	Amount	Amount
13.	Other Equity			
	Reserves and surplus			
	Share Premium Reserve	1,71,000	-	-
	Retained Earnings	(21,033)	(21,358)	(16,916)
	Total	1,49,967	(21,358)	(16,916)
	Share Premium Reserve			
	Opening balance	-	-	
	Add: Addition during the period	1,71,000	-	
	Closing Balance	1,71,000	-	
	Retained Earnings			
	Opening balance	(21,358)	(16,916)	
	Add: Profit/(Loss) for the year	325	(4,443)	
	Closing Balance	(21,033)	(21,358)	
	Total Other Equity	1,49,967	(21,358)	

(Amount in Hundreds)

No.	Particulars	March 31, 2018	March 31, 2017	April 1, 2016
		Amount	Amount	Amount
14	Current Liabilities			
	Financial Liabilities			
	Trade Payables	1,400	3,230	200
	Total	1,400	3,230	200
There are no dues to enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 which is on the basis of such parties having been identified by the management and relied upon by the auditors.				
15	Other Current Liabilities			
	Statutory tax Payables –			
	Goods and Service Tax	155	-	-
	Total Current Liabilities	155	-	-

(Amount in Hundreds)

No.	Particulars	March 31, 2018	March 31, 2017
		Amount	Amount
16	Revenue from Operations		
	Sale of Services	20,000	9,950
	Total	20,000	9,950
17	Other Income		
	Interest Income	4,571	32
	Dividend Income from investment mandatorily measured at fair value through profit or loss	8,075	1
	Net gain on sale of investment	3,315	-
	Net gain/(loss) on financial assets mandatorily measured at fair value through profit or loss	(9,962)	-
	Total	5,998	33
18	Change in Inventories of Stock in Trade		
	Opening Stock		
	Stock In Trade	10	10
	Closing Stock		
	Stock In Trade	-	10
	Total	10	-
19	Employee Benefits expenses		
	Salaries, Wages & Bonus	8,470	8,505
	Staff Welfare Expenses	150	-
	Total	8,620	8,505
20	Depreciation and amortisation expenses		
	Depreciation	37	-
	Total	37	-
21	Other Expenses		
	Filing Fees	196	83
	Bank Charges	65	119
	General Expenses	81	2
	Listing Fees	5,633	2,290
	Printing & Stationery	480	12
	Postage & Courier	137	52
			Cont.,

No.	Particulars	March 31, 2018	March 31, 2017
		Amount	Amount
	NSDL/CDSL/RTA Expenses	1,250	988
	Rent Expenses	975	660
	Retainership Fees	360	300
	Travelling & Vehicle Maintenance	1,011	-
	Advertisement & Subscription	740	486
	Legal & Professional Charges	1,998	310
	Telephone Charges	390	306
	Website Expenses	66	53
	Interest on late payment of statutory dues	13	-
	Transaction Charges	1,298	-
	Payments to Auditors :		
	- Audit fees	1,150	195
	- Limited Review fee	250	65
	Total	16,093	5,920

22. Contingent Liabilities:

There are no contingent liabilities or capital commitments which requires to be disclosed by the company.

23. Related Party Transactions

a) **Name of the related parties and nature of relationship:**

- i. **Subsidiary Company** : Avancera Business Solutions Private Limited
- ii. other parties with whom transactions have taken place during the year:

Key Managerial Personnel:

Fathima Jalal (Managing Director)

Suguna (CFO)

(Amount in Hundreds)

Particulars	Year Ended March	Year Ended March
	31, 2018	31, 2017
Remuneration to Mrs. Fathima Jalal	4,550	4,550
Remuneration to Ms. Suguna	1,400	-

24. Earnings/Expenditure in foreign currency:

There are no earnings or expenditure in foreign currency during the year or any balance outstanding in foreign currency as at end of the year.

25. Earnings per Share

(Amount in Hundreds)

Particulars	March 31, 2018	March 31, 2017
(a) Basic Earnings per Share		
Basic earnings per share attributable to the equity holders of the Company	0.01	(1.97)
(b) Diluted Earnings per Share		
Diluted earnings per share attributable to the equity holders of the Company	0.01	(1.97)
(c) Reconciliations of earnings used in calculating earnings per share		
Profit attributable to equity holders of the company used in calculating basic earnings per share	325	(4,443)
Diluted earnings per share		
Profit attributable to equity holders of the company - used in calculating basic earnings per share	325	(4,443)
Adjustments for calculation of diluted earnings per share	-	-
Used in calculating diluted earnings per share	325	(4,443)
Profit attributable to equity holders of the company used in calculating basic earnings per share	325	(4,443)

Particulars	March 31, 2018	March 31, 2017
(d) Weighted average number of equity shares used as the denominator in calculating basic earnings per share	22,94,178	2,25,000
Adjustments for calculation of diluted earnings per share	-	-
(e) Weighted average number of equity shares used as the denominator in calculating diluted earnings per share	22,94,178	2,25,000

26. Previous year figures:

The figures of the previous year have been re-arranged, re-grouped and re-classified wherever necessary to conform to the current year's presentation.

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
013630S/S200069

For and on behalf of the Board

Sd/-
Dharmaraj P
 Partner
 M. No. 224216

Sd/-
Fathima Jalal
 DIN: 00479516
 Managing Director

Sd/-
B.P. Jhunjunwala
 DIN: 00479503
 Director

Sd/-
Suguna
 CFO

Place : Chennai
 Date : May 29, 2018

Place : Chennai
 Date : May 29, 2018

INDEPENDENT AUDITOR'S REPORT

To the Members of Onesource Ideas Venture Limited

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of ONESOURCE IDEAS VENTURE LIMITED (hereinafter referred to as "the Company") and its subsidiary (the Company and its subsidiary together referred to as "the Group"), comprising the Consolidated Balance Sheet as at March 31, 2018, the Consolidated Statement of Profit and Loss (including other comprehensive income), the Consolidated Statement of Changes in Equity, the Consolidated Statement of Cash Flows for the year then ended, and a summary of the significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013 (hereinafter referred to as "the Act") that give a true and fair view of the consolidated financial position, consolidated financial performance including other comprehensive income, consolidated statement of changes in equity and consolidated cash flows of the Group in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; the selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the consolidated financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the Ind AS and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2018, and its consolidated profit, consolidated total comprehensive income, consolidated statement of changes in equity and its consolidated cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b. in our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books
 - c. the Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d. in our opinion, the aforesaid consolidated financial statements comply with the Indian Accounting Standards prescribed under Section 133 of the Act.
 - e. on the basis of the written representations received from the Directors of the Company as on March 31, 2018 taken on record by the Board of Directors of the Company and its subsidiary and the reports of the statutory auditors of its subsidiary company, none of the directors of the Group companies is disqualified as on March 31, 2018 from being appointed as a director in terms of Section 164(2) of the Act.
 - f. with respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of those companies, for the reasons stated therein.
 - g. with respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, as amended, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The Group does not have any pending litigations which would impact financials position.
 - ii. The Group does not have any long-term contracts; as such the question of commenting on any material foreseeable losses thereon does not arise.
 - iii. There were no amount which required to be transferred, to the Investor Education and Protection Fund by the Group during the year ended March 31, 2018.

For K D M AND CO LLP
Chartered Accountants
Firm Registration No: 013630S/S200069

Sd/-
Dharmaraj P
Partner
Membership No. 224216

Place : Chennai
Date : May 29, 2018

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of Onesource Ideas Venture Limited of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2018, we have audited the internal financial controls over financial reporting of ONESOURCE IDEAS VENTURE LIMITED (hereinafter referred to as “Company”) and its subsidiary company, as of that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“the ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary company.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles.

A company’s internal financial control over financial reporting includes those policies and procedures that

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary company have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2018, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For K D M AND CO LLP

Chartered Accountants

Firm Registration No: 013630S/5200069

Sd/-

Dharmaraj P

Partner

Membership No. 224216

Place : Chennai**Date : May 29, 2018**

CONSOLIDATED BALANCE SHEET AS AT 31.03.2018

(Amount in Hundreds)

No.	Particulars	Note	March 31, 2018
A	ASSETS		
	Non-Current Assets		
	a) Property, Plant and Equipment	3	4,457
	b) Goodwill	4	1,07,125
	c) Other Intangible Assets	5	34,498
	d) Financial Assets		
	i) Investments	6	2,37,975
	ii) Other financial assets	7	12,110
	c) Deferred Tax Assets	8	39
	Total Non Current Assets		3,96,204
	Current assets		
	a) Inventories		-
	b) Financial Assets		
	i) Trade Receivables	9	15,285
	ii) Cash and cash equivalents	10	21,486
	iii) Bank balances other than (ii) above	11	85,000
	c) Current tax assets (net)	12	13,172
	Total Current assets		1,34,943
	Total Assets		5,31,147
B	EQUITY AND LIABILITIES		
	Equity		
	a) Equity Share Capital	13	3,07,500
	b) Other Equity	14	1,54,360
	Equity attributable to the equity holders of the Company		4,61,860
	c) Non-Controlling Interest	15	61,884
	Total Equity		5,23,744
	Liabilities		
	Non-Current Liabilities		-
	Current Liabilities		
	a) Financial Liabilities		
	i) Trade Payables	16	6,813
	b) Other Current Liabilities	17	590
	Total Current Liabilities		7,403
	Total Liabilities		7,403
	Total Equity and Liabilities		5,31,147

The accompanying notes are an integral part of these financial statements

This is the Balance Sheet referred to in our report of even date

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
013630S/S200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

Sd/-
B.P. Jhunjunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2018

(Amount in Hundreds)

Particulars	Note	March 31, 2018
Income		
Revenue from Operations	18	93,162
Other Income	19	22,932
Total Income		1,16,094
Expenses		
Changes in Inventories of stock-in-trade	20	10
Employee Benefit Expenses	21	55,488
Finance Costs	22	346
Depreciation and Amortization expenses	23	4,140
Other Expenses	24	50,864
Total Expense		1,10,848
Profit/(Loss) before Exceptional Items and Tax		5,246
Exceptional Items		-
Profit/(Loss) Before Tax		5,246
Tax Expenses:		
Current Tax		1,514
Deferred Tax		-
Total tax expense		1,514
Profit/(Loss) for the year		3,732
Other comprehensive Income		
i) Items that will not be reclassified to profit or loss		-
ii) Items that will be reclassified to profit or loss		-
Other comprehensive income/(loss) for the year, net of tax		-
Total comprehensive income/(loss) for the year		3,732
Profits for the year attributable to		
- Owners of the company		2,165
- Non controlling interests		1,567
Total comprehensive income for the year attributable to		
- Owners of the company		2,165
- Non controlling interests		1,567
Earnings/(Loss) Per Equity Share (Face Value Rs. 10/- Per Share)	28	
Basic		0.16
Diluted		0.16

The accompanying notes are an integral part of these financial statements

This is the Statement of Profit & Loss referred to in our Report of even date

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
013630S/S200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

Sd/-
B.P. Jhunjunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31.03.2018
(Amount in Hundreds)

Particulars	Amount		
Equity Share Capital			
Balance as at April 1st 2016			22,500
Changes in equity share capital during the year			-
Balance as at March 31, 2017			22,500
Changes in equity share capital during the year			2,85,000
Balance as at March 31, 2018			3,07,500
	Reserves and Surplus		
Particulars	Share Premium	Retained Earnings	Total
Balance as at April 1, 2016	-	(16,916)	(16,916)
Profit for the period	-	(4,443)	(4,443)
Other comprehensive Income	-	-	-
Transactions with owners in their capacity as owners	-	-	-
Dividends paid including dividend distribution Tax	-	-	-
Balance as at March 31, 2017	-	(21,358)	(21,358)
Profit for the period	1,74,199	3,732	1,77,931
Other comprehensive Income	-	-	-
Less: Transfer to Non-Controlling Interest	-	1,567	1,567
Less: Transfer to Cost of Control	-	645	645
Balance as at March 31, 2018	1,74,199	(19,839)	1,54,360
The accompanying notes are an integral part of these financial statements			

This is the statement of changes in equity referred to in our Report of even date
For K D M AND CO LLP **For and on behalf of the Board**
Chartered Accountants
Firm Registration No.
013630S/S200069

Sd/-
Dharmaraj P
 Partner
 M. No. 224216

Sd/-
Fathima Jalal
 DIN: 00479516
 Managing Director

Sd/-
B.P. Jhunjunwala
 DIN: 00479503
 Director

Sd/-
Suguna
 CFO

Place : Chennai
 Date : May 29, 2018

Place : Chennai
 Date : May 29, 2018

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2018

(Amount in Hundreds)

Particulars	March 31, 2018
CASH FLOW FROM OPERATING ACTIVITIES	
Net Profit/(Loss) before Tax for the year	5,246
Adjustments for :	
Depreciation and amortisation	4,140
Pre incorporative expenses written off	10,190
Net (Gain)/Loss arising on FVTPL Transactions	8,015
Dividend Income	(8,075)
Interest Income	(4,571)
Changes in operating assets / Liabilities	14,944
Decrease/(Increase) in Inventories	10
Decrease/(Increase) in Trade Receivables	(12,685)
Decrease/(Increase) in Other Bank Balances considered as other than cash and cash equivalents	(85,000)
Decrease/(Increase) in Other financial assets	(8,181)
Decrease/(Increase) in Current tax assets	(12,009)
Increase/(Decrease) in other current Liabilities	237
Increase/(Decrease) in Trade Payables	798
Cash Generated From Operations	(1,01,886)
Income Tax paid	-
NET CASH FROM OPERATING ACTIVITIES (A)	(1,01,886)
CASH FLOW FROM INVESTING ACTIVITIES	
Interest Income	4,571
Dividend Income	8,075
Payments for Purchase of Investments	(4,21,368)
Payments for Purchase of Plant and equipment and Intangible assets	(40,398)
NET CASH FROM INVESTING ACTIVITIES (B)	(4,49,119)
CASH FLOW FROM FINANCING ACTIVITIES	
Repayment of Borrowings	(25,905)
Proceeds from issue of share Capital	4,14,500
Share Premium	1,80,123
NET CASH FROM FINANCING ACTIVITIES (C)	5,68,718
Net Increase/(Decrease) in Cash and Cash Equivalents (A+B+C)	17,713
Cash and Cash Equivalents at the beginning of the year	3,773
Cash and Cash Equivalents at the end of the year	21,486

Notes:

- The above cash flow statement has been prepared under Indirect method set out in the Ind AS 7 - Cash flow statement
- Previous year's figures have been regrouped/rearranged where considered necessary.

This is the Cash Flow Statement referred to in our report of even date

For K D M AND CO LLP

For and on behalf of the Board

Chartered Accountants

Firm Registration No.

013630S/S200069

Sd/-

Dharmaraj P

Partner

M. No. 224216

Sd/-

Fathima Jalal

DIN: 00479516

Managing Director

Sd/-

B.P. Jhunjunwala

DIN: 00479503

Director

Sd/-

Suguna

CFO

Place : Chennai

Date : May 29, 2018

Place : Chennai

Date : May 29, 2018

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT AND FOR THE YEAR ENDED
31.03.2018**

Significant Accounting Policies

Corporate Information

Onesource Ideas Venture Limited ("the company") was incorporated on December 8, 1994 under the Companies Act, 2013 having its registered office at Chennai. The company provides financial and corporate advisory services to various clients. During the year, the Company has acquired and become the parent company of M/s Avancera Business Solutions Private Limited.

1. Significant Accounting Policies

This note provides a list of the significant accounting policies adopted in the preparation of the consolidated financial statements.

Basis of Preparation of Financial Statements

(a) Statement of compliance

The financial statements of the Group have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act and the Companies (Indian Accounting Standards) Rules, 2015. Up to the year ended March 31, 2017, the Group prepared its financial statements in accordance with the requirements of Generally Accepted Accounting Principles in India (previous GAAP), which includes Standards notified under the Companies (Accounting Standards) Rules, 2006. These are the group's first Ind AS financial statements. The date of transition to Ind AS is April 1, 2016.

(b) Basis of Measurement

The financial statements have been prepared on the historical cost basis except for certain financial instruments that are measured at fair values at the end of each reporting period, as explained in the accounting policies below.

Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date, regardless of whether that price is directly observable or estimated using another valuation technique. In estimating the fair value of an asset or a liability, the Group takes into account the characteristics of the asset or liability if market participants would consider those characteristics when pricing the asset or liability at the measurement date. Fair value for measurement and/or disclosure purposes in these financial statements is determined on such a basis and measurements that have some similarities to fair value but are not fair value, such as net realizable value in Ind AS 2. In addition, for financial reporting purposes, fair value measurements are categorised into Level 1, 2, or 3 based on the degree to which the inputs to the fair value measurements are observable and the significance of the inputs to the fair value measurement in its entirety, which are described as follows:

Level 1 inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities that the entity can access at the measurement date;

Level 2 inputs are inputs, other than quoted prices included within Level 1, that are observable for the asset or liability, either directly or indirectly; and

Level 3 inputs are unobservable inputs for the asset or liability.

(c) Principles of consolidation and equity accounting

Subsidiaries

Subsidiaries are all entities (including structured entities) over which the group has control. The group controls an entity when the group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the relevant activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the group. They are deconsolidated from the date that control ceases.

The acquisition method of accounting is used to account for business combinations by the group.

The group combines the financial statements of the parent and its subsidiaries line by line adding together like items of assets, liabilities, equity, income and expenses. Intercompany transactions, balances and unrealised gains on transactions between group companies are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of an impairment of the transferred asset. Accounting Policies of Subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the group.

Non Controlling Interests in the results and equity of subsidiaries are shown separately in the consolidated statement of profit and loss, consolidated statement of changes in equity and balance sheet respectively.

(d) Segment Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision maker. The Managing Director of the Holding Company has been identified as being the chief operating decision maker of the Group. Based on the internal reporting to the Chief operating decision maker, the Company has identified that the Group has only one segment (financial and corporate advisory services) and accordingly there are no other reportable segments.

(e) Operating Cycle

Based on the nature of activities of the Group and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the group has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

(f) Functional and Presentation currency

The Financial statements are presented in Indian Rupees, which is the functional currency of group and the currency of the primary economic environment in which the group operates.

(g) Revenue Recognition

Revenue from Services

Timing of recognition: Revenue from Services is recognised in the accounting period in which the services are rendered. For fixed price contracts, revenue is recognised based on the actual service provided to the end of the reporting period as a proportion of the total services to be provided (percentage of completion method).

Measurement of revenue: Estimates of revenues, cost or extent of progress towards completion are revised if circumstances change. Any resulting increases or decreases in estimated revenues or costs are reflected in profit or loss in the period in which the circumstances that give rise to the revision become known to the management.

(h) Taxation:

Income tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

Current tax is the amount of tax payable on the taxable income for the year as determined in accordance with the applicable tax rates and the provisions of the Income Tax Act, 1961 and other applicable tax laws

Deferred tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable temporary differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible temporary differences can be utilized. Such deferred tax assets and liabilities are not recognised if the temporary difference arises from the initial recognition (other than in a business combination) of assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit. The carrying amount of

deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered. Deferred taxes are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset is realized, based on the tax rates and the tax laws enacted or substantively enacted as at the reporting date.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Group expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Current and deferred tax are recognised in profit or loss, except when they relate to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax are also recognised in other comprehensive income or directly in equity respectively.

(i) Impairment of assets

Intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other assets are tested for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount. The recoverable amount is the higher of an asset's fair value less costs of disposal and value in use. For the purposes of assessing impairment, assets are grouped at the lowest levels for which there are separately identifiable cash inflows which are largely independent of the cash inflows from other assets or groups of assets (cash-generating units). Non-financial assets other than goodwill that suffered an impairment are reviewed for possible reversal of the impairment at the end of each reporting period.

Cash and cash equivalents

For the purpose of presentation in the statement of cash flows, cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value, and bank overdrafts (if any).

(j) Investments and other financial assets

(i) Classification

The Group classifies its financial assets in the following measurement categories:

- (a) those to be measured subsequently at fair value (either through other comprehensive income, or through profit or loss),
- (b) those measured at amortised cost and
- (c) those measured at cost

The classification depends on the entity's business model for managing the financial assets, the contractual terms of the cash flows. For assets measured at fair value, gains and losses will either be recorded in profit or loss or other comprehensive income. For investments in debt instruments, this will depend on the business model in which the investment is held. For investments in equity instruments, this will depend on whether the Group has made an irrevocable election at the time of initial recognition to account for the equity investment at fair value through other comprehensive income. The Group reclassifies debt investments when and only when its business model for managing those assets changes.

(ii) Measurement

At initial recognition, the Group measures a financial asset at its fair value plus, in the case of a financial asset not at fair value through profit or loss, transaction costs that are directly attributable to the acquisition of the financial asset. Transaction costs of financial assets carried at fair value through profit or loss are expensed in profit or loss.

Debt instruments

Subsequent measurement of debt instruments depends on the Group's business model for managing the asset and the cash flow characteristics of the asset. There are two measurement categories into which the Group classifies its debt instruments:

- (a) **Amortised cost:** Assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are measured at amortised cost. A gain or loss on a debt investment that is subsequently measured at amortised cost and is not part of a hedging relationship is recognised in profit or loss when the asset is derecognised or impaired. Interest income from these financial assets is included in other income using the effective interest rate method.
- (b) **Fair value through profit or loss:** Assets that do not meet the criteria for amortised cost or Fair value through other comprehensive income are measured at fair value through profit or loss. A gain or loss on a debt investment that is subsequently measured at fair value through profit or loss and is not part of a hedging relationship is recognised in profit or loss and presented net in the statement of profit and loss within other income/ other expenses in the period in which it arises. Interest income from these financial assets is included in other income.

Equity instruments

The Group subsequently measures all equity investments other than investments forming part of interest in associates and joint ventures at fair value. Where the Group's management has elected to present fair value gains and losses on equity investments in other comprehensive income, there is no subsequent reclassification of fair value gains and losses to profit or loss. Dividends from such investments are recognised in profit or loss as other income when the Group's right to receive payments is established. Changes in the fair value of financial assets at fair value through profit or loss are recognised in other income/ other expense in the statement of profit and loss. Impairment losses (and reversal of impairment losses) on equity investments measured at FVOCI are not reported separately from other changes in fair value.

Impairment of financial assets

The Group assesses on a forward looking basis the expected credit losses associated with its assets carried at cost and amortised cost. The impairment methodology applied depends on whether there has been a significant increase in credit risk.

For trade receivables only, the Group applies the simplified approach permitted by Ind AS 109 Financial Instruments, which requires expected lifetime losses to be recognised from initial recognition of the receivables.

Derecognition of financial assets

A financial asset is derecognised only when

- (a) The Group has transferred the rights to receive cash flows from the financial asset or
- (b) Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset, the Group evaluates whether it has transferred substantially all risks and rewards of ownership of the financial asset. In such cases, the financial asset is derecognised. Where the entity has not transferred substantially all risks and rewards of ownership of the financial asset, the financial asset is not derecognised.

Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is derecognised if the Group has not retained control of the financial asset. Where the Group retains control of the financial asset, the asset is continued to be recognised to the extent of continuing involvement in the financial asset.

Offsetting financial instruments

Financial assets and liabilities are offset and the net amount is reported in the balance sheet where there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis or realise the asset and settle the liability simultaneously. The legally enforceable right must not be contingent on future events and must be enforceable in the normal course of business and in the event of default, insolvency or bankruptcy of the Group or the counterparty.

(k) Property Plant and Equipment

All items of property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Group and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognised when replaced. All other repairs and maintenance are charged to profit or loss during the reporting period in which they are incurred.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of its property, plant and equipment recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of the property, plant and equipment.

(l) Depreciation and Amortisation methods, estimated useful lives and residual value

Depreciation is calculated using the straight-line method to allocate their cost, net of their residual values, over their estimated useful lives which are generally in accordance with those specified in Schedule II to the Companies Act, 2013. The useful lives used for depreciation are as follows:

Assets	Useful Life
Furniture and Fixtures	10 Years
Computer	3 Years

(m) Intangible assets:

Acquired Intangible assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Intangible assets are amortised on a straight line basis over their estimated useful lives. Gains or losses arising from the retirement or disposal of an intangible asset are determined as the difference between the net disposal proceeds and the carrying amount of the asset and recognised as income or expense in the statement of profit and loss. The useful life used for amortisation is 5 years.

Transition to Ind AS

On transition to Ind AS, the Group has elected to continue with the carrying value of all of intangible assets recognised as at April 1, 2016 measured as per the previous GAAP and use that carrying value as the deemed cost of intangible assets.

(n) Provisions

Provisions are recognized when the Group has a present obligation (legal or constructive) as a result of a past event, it is probable that the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation.

The amount recognized as a provision is the best estimate of the consideration required to settle the present obligation at the end of the reporting period, taking into account the risks and uncertainties surrounding the obligation. When a provision is measured using the cash flows estimated to settle the present obligation, its carrying amount is the present value of those cash flows.

When some or all of the economic benefits required to settle a provision are expected to be recovered from a third party, a receivable is recognised as an asset if it is virtually certain that reimbursement will be received and the amount of the receivable can be measured reliably.

(o) Employee Benefits

Short term obligations

Liabilities for wages and salaries, including non-monetary benefits that are expected to be settled wholly within 12 months after the end of the period in which the employees render the related service are recognised in respect of employees' services up to the end of the reporting period and are measured at the amounts expected to be paid when the liabilities are settled. The liabilities are presented as current employee benefit obligations in the balance sheet

(p) **Contributed Equity**

Equity shares are classified as equity

Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds

(q) **Earnings per share**

Basic earnings per share

Basic earnings per share is calculated by dividing:

(a) the profit attributable to owners of the Group

(b) by the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year.

(r) **Rounding of amounts**

All amounts disclosed in the financial statements and notes have been rounded off to the nearest hundreds and decimals thereof as per the requirements of Schedule III, unless otherwise stated

(s) **Transition to Ind AS**

These are the Group's first financial statements prepared in accordance with Ind AS. The accounting policies set out in Note 1 have been applied in preparing the financial statements for the year ended March 31, 2018. Since it is the first year of consolidation for the company, comparative previous year figures are not provided. and in the preparation of the standalone opening Ind AS balance sheet at April 1, 2016 (the Group's date of transition). In preparing its opening Ind AS balance sheet, the standalone Companies have adjusted the amounts reported previously in financial statements prepared in accordance with the accounting standards notified under Companies (Accounting Standards) Rules, 2006 (as amended) and other relevant provisions of the Act (previous GAAP or Indian GAAP). An explanation of how the transition from previous GAAP to Ind AS has affected the Company's financial position, financial performance and cash flows is set out in the following tables and notes:

Exemptions and exceptions availed - Optional exemption

Deemed cost for property, plant and equipment and intangible assets

Ind AS 101 permits a first-time adopter to elect to continue with the carrying value for all of its property, plant and equipment as recognised in the financial statements as at the date of transition to Ind AS, measured as per the previous GAAP and use that as its deemed cost as at the date of transition after making necessary adjustments for de-commissioning liabilities. This exemption can also be used for intangible assets covered by Ind AS 38 Intangible Assets. Accordingly, the Group has elected to measure all of its property, plant and equipment and intangible assets at their previous GAAP carrying value..

2. Critical estimates and judgements

The preparation of financial statements requires the use of accounting estimates which, by definition, will seldom equal the actual results. Management also needs to exercise judgement in applying the Group's accounting policies. This note provides an overview of the areas that involved a higher degree of judgement or complexity, and of items which are more likely to be materially adjusted due to estimates and assumptions turning out to be different than those originally assessed. Detailed information about each of these estimates and judgements is included in relevant notes together with information about the basis of calculation for each affected line item in the financial statements

The areas involving critical estimates or judgements are Estimation of current tax expense and payable and Estimation of fair value of investment. Estimates and judgements are continually evaluated. They are based on historical experience and other factors, including expectations of future events that may have a financial impact on the Group and that are believed to be reasonable under the circumstances

(Amount in Hundreds)

No.	Property, Plant and equipment	Tangible Assets			Intangible Assets
		Computers and data processing units	Furniture and Fittings	Total	Website development cost and Other Intangibles
3	Particulars				
	Year ended March 31, 2017				
	Gross Carrying amount				
	Cost or Deemed cost as at April 1, 2016	2,108	-	2,108	3,869
	Additions	283	400	683	-
	Disposals	-	-	-	-
	Closing gross carrying amount as on March 31, 2017	2,391	400	2,791	3,869
	Accumulated depreciation				
	Opening accumulated depreciation	946	-	946	962
	Depreciation charge during the year	749	78	827	1,229
	Disposals	-	-	-	-
	Closing accumulated depreciation as on March 31, 2017	1,695	78	1,773	2,190
	Net Carrying amount as on March 31, 2017	696	322	1,018	1,679
	Year ended March 31, 2018				
	Gross Carrying amount				
	Opening gross carrying amount as at April 1, 2017	2,391	400	2,791	3,869
	Additions	1,606	3,620	5,227	35,171
	Disposals	-	-	-	-
	Closing gross carrying amount as on March 31, 2018	3,998	4,020	8,018	39,040
	Accumulated depreciation				
	Opening accumulated depreciation	1,695	78	1,773	2,190
	Depreciation charge during the year	889	899	1,788	2,352
	Disposals	-	-	-	-
	Closing accumulated depreciation as on March 31, 2018	2,584	977	3,561	4,542
	Net Carrying amount as on March 31, 2018	1,414	3,044	4,457	34,498

(Amount in Hundreds)

No.	Particulars	March 31, 2018
4	Goodwill	
	Amount Invested in Avancera Business Solutions Private Limited	1,75,378
	Shares of Net assets in Avancera Business Solutions Private Limited	
	Share Capital - 54% in the Subsidiary Company	71,550
	Pre Acquisition Profits	(3,297)
	Total Goodwill	2,43,631

		(Amount in Hundreds)		
No.	Particulars	Face Value	March 31, 2018	
			No	Amount
5	Financial Assets			
	Non-Current Investments			
	Quoted Investment			
	At fair value through profit or loss			
	Investments in Equity Instruments			
	Adani Enterprises Ltd	1	500	782
	Apollo Hospitals Enterprises Ltd	5	200	2,125
	Coal India Ltd	10	500	1,418
	Edelweiss Financial Services Ltd	1	500	1,192
	Electrosteel Steels Ltd	1	20,000	488
	Equitas Holdings Limited	10	4,000	5,748
	Gati Ltd	2	500	446
	Gmr Infrastructure Ltd	1	500	85
	Hindalco Industries Ltd	1	1,000	2,142
	Hindustan Copper Ltd	5	1,000	630
	Idea Cellular Ltd	10	1,000	758
	ITC Ltd	1	500	1,280
	Jain Irrigation Ltd	2	500	533
	Larsen and Turbo	2	200	2,624
	Lic Housing	2	300	1,605
	Panache Innovations Limited	10	100	38
	Pocl Enterprises Ltd	10	2,000	1,537
	Punjab National Bank Ltd	2	1,000	955
	Repec Home Finance Ltd	10	500	2,731
	Shriram Epc Ltd	10	1,000	260
	Southern Petrochemicals Ltd	10	4,000	1,350
	State Bank of India	1	1,000	2,501
	Sun Tv Ltd	5	200	1,693
	Tatasteel Ltd	10	200	1,142
	Vedanta Limited	1	2,000	5,566
				39,626
	Investments in Mutual Funds			
	Unquoted Investment			
	At fair value through profit or loss			
	DSP Blackrock Equity & Bond Fund Regular Dividend		5,96,712	1,46,099
	DSP Blackrock Equity & Bond Direct Plan - Growth		35,156	52,250
	Total Investments in Mutual Funds		6,31,868	1,98,348
	Total Investments			2,37,975
6	Other financial assets			
	Security Deposits			8,250
	Interest accrued on deposits			3,860
	Total other Non-current assets			12,110
7	Deferred Tax Asset			
	Deferred Tax Asset			39
	Total Deferred tax Assets			39
8	Inventories			
	Stock-in-Trade			-
	Total Inventories			-

		(Amount in Hundreds)	
No.	Particulars	March 31, 2018	
9	Trade Receivables		
	Unsecured and considered good Trade Receivables		15,285
	Total Trade Receivables		15,285
	Current		15,285
	Non-current		-
10	Cash and cash equivalents		
	Balance with Banks		
	- in current accounts		15,347
	Cash on hand		6,139
	Total Cash and cash equivalents		21,486
11	Other bank balances		
	Balance with Banks		
	- in deposit accounts with maturity period more than 3 months and lesser than 12 months		85,000
	Total Other bank balances		85,000
12	Current tax assets		
	Tax refund receivable (net)		13,172
	Total Current tax assets		13,172
13	Equity share capital and Other equity		
	Equity share capital	Number	Amount
	As at March 31, 2017	50,00,000	5,00,000
	Increase during the year	-	-
	As at March 31, 2018	50,00,000	5,00,000
	Issued, Subscribed and fully Paid up share capital	Number	Amount
	As at March 31, 2017	2,25,000	22,500
	Increase during the year	28,50,000	2,85,000
	As at March 31, 2018	30,75,000	3,07,500
	Movements in equity share capital	Number	Amount
	As at March 31, 2017	2,25,000	22,500
	As at March 31, 2018	30,75,000	3,07,500

Terms and rights attached to equity shares

Equity Shares: The Company has only one class of equity shares having a par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. Repayment of capital in the event of liquidation will be in proportion to the number of equity shares held.

Details of shareholders holding more than 5% shares in the company		
Particulars	As at March 31, 2018	
	No. of Shares	%
Mrs. Mala Jhunjhunwala	11,58,550	37.68%
Mr. Ashok Bhotra	3,00,000	9.76%

On 10th July, 2017, the Company has allotted 28,50,000 Equity Shares of Rs. 10 per share fully paid at a premium of Rs. 6 per share on preferential basis. Utilization of the proceeds are given below:

(Amount in Hundreds)	
Particulars	Amount
Issue Proceeds	4,56,000

(Amount in Hundreds)	
Preferential Proceeds Utilization:	Amount
Working Capital Requirement	15,620
Paying Portfolio of Quoted Securities	1,80,000
To acquire a business and/or invest in a subsidiary company having growth potential of businesses	1,75,380
Fixed Deposits	85,000

(Amount in Hundreds)		
No.	Particulars	March 31, 2018
14	Other equity	
	Reserves and surplus	
	Share Premium Reserve	1,74,199
	Retained Earnings	(19,839)
	Total	1,54,360
	Share Premium Reserve	
	Opening balance	-
	Add: Addition during the period	1,74,199
	Closing balance	1,74,199
	Retained Earnings	
	Opening Balance	(21,358)
	Add: Profit/(Loss) for the year	3,732
	Less: Transfer to Non Controlling Interest	1,567
	Less: Transfer to Cost of Control	645
Closing balance	(19,839)	
	Total Other Equity	1,54,360
15	Non Controlling Interest	
	Share Capital - 46% in the Subsidiary Company	60,950
	Pre Acquisition Profit	(2,809)
	Post Acquisition Profit	1,018
	Post Acquisition Profit	2,725
	Total	61,884
16	Current Liabilities	
	Financial Liabilities	
	Trade Payables	6,813
	Total	6,813
	* There are no dues to enterprises as defined under Micro, Small and Medium Enterprises Development Act, 2006 which is on the basis of such parties having been identified by the management and relied upon by the auditors.	
17	Other Current Liabilities	
	Statutory tax Payables - Goods and Service Tax	590
	Total	590

		(Amount in Hundreds)
No.	Particular	March 31, 2018
18	Revenue from Operations	
	Sale of Services	93,162
	Total	93,162
19	Other Income	
	Interest Income	4,571
	Dividend Income from investment mandatorily measured at fair value through profit or loss	8,075
	Net gain on sale of investment	4,301
	Net gain/(loss) on financial assets mandatorily measured at fair value through profit or loss	(8,015)
	Miscellaneous Income	14,000
	Total	22,932
20	Change in Inventories of Stock in Trade	
	Opening Stock	
	Stock In Trade	10
	Closing Stock	
	Stock In Trade	-
	Total	10
21	Employee Benefits expenses	
	Salaries, Wages & Bonus	54,506
	Staff Welfare Expenses	983
	Total	55,488
22	Finance Cost	
	Finance Cost	346
	Total	346
23	Depreciation and amortisation expenses	
	Depreciation	1,788
	Amortisation	2,352
	Total	4,140
24	Other Expenses	
	Filing Fees	196
	Bank Charges	97
	General Expenses	1,248
	Listing Fees	5,633
	Printing & Stationery	1,041
	Postage & Courier	137
	NSDL/CDSL/RTA Expenses	1,250
	Rent Expenses	6,653
	Retainership Fees	360
	Travelling & Vehicle Maintenance	1,198
	Advertisement, Subscription & Business Promotion Expenses	1,810
	Legal & Professional Charges	3,233
	Communication Expenses	1,436
	Website Expenses	2,453
	Interest on late payments	137
Transaction Charges	1,298	
Commission & Brokerage	9,207	
Electricity Charges	401	
		.Cont.,

Bad Debts written off	416
Rates and Taxes	570
Pre-Operative Expenses Written Off	10,190
Payment to Auditors :	
- Statutory Audit	1,650
- Other Services	250
Total	50,684

25. Contingent Liabilities:

There are no contingent liabilities or capital commitments which requires to be disclosed by the company.

26. Related Party Transactions

a) **Name of the related parties and nature of relationship:**

- i. **Subsidiary Company** : Avancera Business Solutions Private Limited
- ii. other parties with whom transactions have taken place during the year:

Key Managerial Personnel:

Fathima Jalal (Managing Director)

Suguna (CFO)

(Amount in Hundreds)

Particulars	Year Ended March 31, 2018
Remuneration to Mrs. Fathima Jalal	4,550
Remuneration to Ms. Suguna	1,400

27. Earnings/Expenditure in foreign currency:

There are no earnings or expenditure in foreign currency during the year or any balance outstanding in foreign currency as at end of the year.

28. Earnings per Share

(Amount in Hundreds)

Particulars	March 31, 2018
(a) Basic Earnings per Share	0.16
Basic earnings per share attributable to the equity holders	
(b) Diluted Earnings per Share	0.16
Diluted earnings per share attributable to the equity holders	
(c) Reconciliations of earnings used in calculating earnings per share	
Basic earnings per share	
Profit attributable to equity holders used in calculating basic earnings per share	3,732
Diluted earnings per share	
Profit attributable to equity holders	3,732
- used in calculating basic earnings per share	
Adjustments for calculation of diluted earnings per share	-
Used in calculating diluted earnings per share	3,732
Profit attributable to equity holders of the company used in calculating basic earnings per share	3,732
(d) Weighted average number of equity shares used as the denominator in calculating basic earnings per share	22,94,178
Adjustments for calculation of diluted earnings per share	-
(e) Weighted average number of equity shares used as the denominator in calculating diluted earnings per share	22,94,178

29. Previous year figures:

The figures of the previous year have been re-arranged, re-grouped and re- classified wherever necessary to conform to the current year's presentation.

For K D M AND CO LLP
Chartered Accountants
Firm Registration No.
0136305/S200069

For and on behalf of the Board

Sd/-
Dharmaraj P
Partner
M. No. 224216

Sd/-
Fathima Jalal
DIN: 00479516
Managing Director

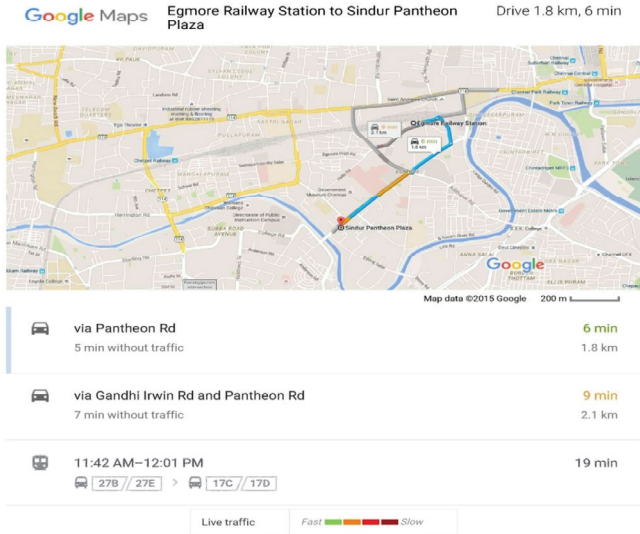
Sd/-
B.P. Jhunhunwala
DIN: 00479503
Director

Sd/-
Suguna
CFO

Place : Chennai
Date : May 29, 2018

Place : Chennai
Date : May 29, 2018

ROUTE MAP TO THE VENUE OF THE AGM



AGM VENUE - T2, 3rd Floor, Sindur Pantheon Plaza, 346, Pantheon Road, Egmore, Chennai-600008

ONESOURCE IDEAS VENTURE LIMITED

CIN : L74900TN1994PLC097983
Reg. Off:T2, Third Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore Chennai – 600 008
(T) (91)- 044-42134343, (F) (91) -044-42134333,
Web: www.osivl.com , Email: cs@osivl.com

ATTENDANCE SLIP

(To be presented at the entrance)
24TH ANNUAL GENERAL MEETING ON THURSDAY, 27TH DAY OF SEPTEMBER, 2018 AT 11.00 A.M
at T2, Third Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore Chennai – 600 008.

Folio No. _____ DP ID No. _____ Client ID No. _____

Name of the Member _____ Signature _____

Name of the Proxy holder _____ Signature _____

- 1. Only Member/ proxy holder can attend the Meeting.
- 2. Member/ proxy holder should bring his / her copy of the Annual report for reference at the Meeting.

ONESOURCE IDEAS VENTURE LIMITED

CIN : L74900TN1994PLC097983
Reg. Off:T2, Third Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore Chennai – 600 008
(T) (91)- 044-42134343, (F) (91) -044-42134333,
Web: www.osivl.com , Email: cs@osivl.com

PROXY FORM

(Pursuant to section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member : _____
Registered Address : _____
Email Id : _____
Folio No. / Client ID : _____
No. _____

I/We, being the member(s) of Share of Onesource Ideas Venture Limited, hereby appoint

1. Name : _____ Email Id : _____
Address : _____ Signature : _____
or failing him
2. Name : _____ Email Id : _____
Address : _____ Signature : _____

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 24th Annual General Meeting of the Company to be held on Thursday, 27th day of September, 2018 at 11.00 A.M at T2, Third Floor, Sindur Pantheon Plaza, 346 Pantheon Road, Egmore Chennai – 600 008 and at any adjournment thereof in respect of such resolution as are indicated below:

Ordinary Business:

- 1. Adoption of Standalone and Consolidated Financial Statement for the Financial year ended as on 31.03.2018
- 2. Appointment of Statutory Auditor,

Special Business:

- 3. Appointment of Mr. Raji as Independent Director of the Company
- 4. Appointment of Mr. Sankara Narayanan Sundaram as Independent Director of the Company
- 5. Appointment of Mr. Rohit Jhunjunwala as Non-Executive Director of the Company

Signed this _____ day of _____ 2018

Signature of shareholder _____ Signature of Proxy holder(s) _____

Note:

- a) This Proxy Form in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
- b) Those Members who have multiple folios with different joint holders may use copies of this Attendance slip/proxy.

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If undelivered return to:

Onesource Ideas Venture Limited

T-2, 3rd Floor, Sindur Pantheon Plaza,

346 Pantheon Road,

Egmore, Chennai – 600 008

Tamil Nadu

(I) (91) - 044 - 4213 4343