



SANJIVANI PARANTERAL LIMITED

22nd ANNUAL REPORT

2015 - 16



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SANJIVANI PARANTERAL LIMITED

BOARD OF DIRECTORS

Ashwani Khemka
Narmadeshwar Chaube
Mahendra Kalwankar
Dr. Vinod Goyel
Mrs. Mrunmai Sarvankar

AUDITORS

M/s. Milind Mehta & Co.
Chartered Accountant
Mumbai.

REGISTERED OFFICE

205, P.N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W),
Mumbai-400 078.

REGISTRAR & SHARE TRANSFER AGENT

Link Intime Pvt. Ltd.
C-13, Pannalal Silk Mills Compound, L.B.S. Marg,
Bhandup (W), Mumbai-400 078.



NOTICE

NOTICE is hereby given that the Twenty Second **ANNUAL GENERAL MEETING** of **SANJIVANI PARANTERAL LIMITED** will be held on Friday, 30th day of September, 2016 at Aditya Banquet L.B.S.Marg, Bhandup (W), Mumbai – 400 078 at 9.30 A.M. to transact the following business:

ORDINARY BUSINESS:

1. To Receive, Consider and Adopt the Audited Financial Statements of the Company for the year ended March 31, 2016 together with the reports of the Board of Directors and Auditors' thereon.
2. To appoint a Director in place of Mr. Ashwani Khemka, who retires by rotation and being eligible, offers himself for reappointment.
3. To consider and if thought fit, to pass, with or without modification(s) the following resolutions as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), M/s. Milind Mehta & Co., Chartered Accountants (Firm Registration Number 129664W) be and are hereby appointed as the Auditors of the Company to hold office from the conclusion of this Annual General Meeting till the conclusion of the next Annual General Meeting of the Company on such remuneration as shall be fixed by the Board of Directors of the Company.”

SPECIAL BUSINESS:

4. To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

“**RESOLVED THAT** pursuant to the provisions of Sections 148 and any other applicable provisions of the Companies Act, 2013 and the Rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force) payment of remuneration as decided by the Board on recommendation of to be paid to M/s Chetan Gandhi & Associates, Cost Accountants as the Cost Auditor of the Company for the financial year ending March 31, 2017, be and is hereby ratified and confirmed.”

By order of the Board of Directors

Ashwani Khemka
Chairman & Managing Director

Place : Mumbai
Dated : August 12, 2016

Registered office:
205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W), Mumbai - 400 078.



Notes:

- 1) A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY / PROXIES TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF / HERSELF. SUCH A PROXY / PROXIES NEED NOT BE A MEMBER(S) OF THE COMPANY. A person can act as proxy on behalf of members not exceeding fifty (50) and holding in the aggregate not more than ten percent of the total share capital of the Company. A member holding more than ten percent of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as proxy for any other person or shareholder. Proxies in order to be effective, shall be deposited at the registered office of the Company not less than 48 hours before the commencement of the Meeting. A proxy form is annexed to this Notice.
- 2) Corporate members intending to send their authorized representatives to attend the Meeting are requested to send to the Company a certified copy of the Board Resolution authorizing their representative to attend and vote on their behalf at the Meeting.
- 3) The relative Explanatory Statement pursuant to section 102 of the Companies Act 2013 which sets out details relating to Special Business, is annexed hereto.
- 4) The Register of Members and Share Transfer Books of the company shall remain closed from Friday, September 23, 2016 to Friday, September 30, 2016 (both days inclusive).
- 5) Members are requested to furnish their Bank Account details, change of address and all other required details to the Registrar & Share Transfer Agents, M/s Link Intime India Pvt. Limited in respect of shares if held in physical form. In case of shares held in electronic form, these details should be furnished to the respective Depository Participants (DPs).
- 6) The Securities and Exchange Board of India ("SEBI") has mandated the submission of Permanent Account Number ("PAN") by every participant in the securities market. Members holding shares in electronic form are therefore, requested to submit their copies of PAN card to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar & Share Transfer Agent.
- 7) Members are requested to bring their copies of Annual Report at the time of attending the Annual General Meeting.
- 8) All matters connected to shares transfers and other related matters be addressed to the Company's Share Transfer Agent M/s Link Intime India Pvt. Limited at C-13, Pannalal Silk Mill Compound, L. B. S. Marg, Bhandup (W), Mumbai – 400 078.
- 9) Members while corresponding with the company are requested to quote their respective Folio No. in the correspondence and also notify the change of address, if any, to the Company.
- 10) Members seeking any information/clarification with regard to accounts are requested to write to the Company at an early date so as to enable the management to keep the information ready.
- 11) Members / Proxy holders are requested to produce attendance slip, at the entrance of the Hall of the meeting duly completed and signed.



12) Voting through electronic mode:

Pursuant to the provisions of Section 108 of the Companies Act, 2013 (“the Act”) read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (hereinafter called “the Rules” for the purpose of this section of the notice) and Clause 35B of the Listing Agreement, the Company is providing facility to exercise votes on the items of business given in the notice through electronic system and the business may be transacted through e-voting services provided by Registrar & Share Transfer Agents (RTA), M/s Link Intime India Private Limited.

The instructions for e-voting are as under:

A. The e-Voting process to be followed by the shareholders to cast their votes:

- i. Use the following URL for e-voting www.evotingindia.com.
- ii. Shareholders who have voted on an earlier instance of voting can login using their existing password.
- iii. First time shareholders can login to the e-Voting system using their user-id (i.e. demat account number / folio number), PAN and Date of Birth (DOB) or Bank account number mentioned for the said demat account or folio. Physical shareholders will have to login with the PAN, DOB or Dividend Bank details for every voting.
- iv. After logging in, demat security holders will have to mandatorily change their password. This password can be used by demat security holders for all future voting on resolutions of companies in which they are eligible to vote. Security holders have to then select the EVSN for which they desire to vote.
- v. Security holders can then cast their vote on the resolutions available for voting.
- vi. Security holders can also view the resolution details on the e-Voting website.
- vii. Once the security holder casts the vote, the system will not allow modification of the same.
- viii. During the voting period, security holders can login any number of times till they have voted on all the resolutions. However, once the security holder has voted on a resolution he/she would not be able to vote for the same resolution but, only view the voting.
- ix. The Portal will remain open for voting from: September 27, 2016 (10.00 a.m. I.S.T) till September 29, 2016 (5.00 p.m. I.S.T)

B. e-Voting for Custodians and Institutions:

- i. Institutional shareholders (i.e. other than Individuals, HUF, NRI etc.) are required to log on to <https://www.evotingindia.co.in> and register themselves as Corporates.
- ii. A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk@evotingindia.com.
- iii. After receiving the login details they have to create a compliance user should be created who would be able to link the account(s) for which they wish to vote on.
- iv. The list of accounts should be mailed to helpdesk.evotingindia.com and on approval of the accounts they would be able to cast their vote.



- v. A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

C. GENERAL INSTRUCTIONS:

- i. The e-voting period commences from 10.00 a.m. I.S.T on September 27, 2016 and ends on 5.00 p.m. I.S.T on September 29, 2016. During this period, the members of the Company, holding shares either in physical form or in demat form, as on the aforesaid cut-off date/record date i.e. September 23, 2016 may cast their vote during the above voting period electronically. The e-voting module shall be disabled by RTA for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.
- ii. The Company has appointed Mr. Dinesh Kumar Deora, Practising Company Secretary as the Scrutinizer to scrutinize the e-voting process, in a fair and transparent manner.
- iii. The Scrutinizer shall, within a period not exceeding three (3) working days from the conclusion of the e-voting period, unblock the votes in the presence of at least two witnesses, not in the employment of the Company and make a Scrutinizer's Report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
- iv. In the event of a Poll, please note that the Members who have exercised their right to vote by electronic mean form as above shall not be eligible to vote by way of Poll at the meeting. The Poll process shall be conducted and report thereon will be prepared in accordance with Section 109 of the Companies Act, 2013 read with the relevant Rules. In such an event, votes cast under Poll taken together with the votes cast through e-voting shall be counted for the purpose of passing of resolution(s).
- v. Subject to the receipt of sufficient votes, the resolutions shall be deemed to be passed at the Twenty-first Annual General Meeting of the Company scheduled to be held on Wednesday, September 30, 2015. The results declared along with the Scrutinizers' report shall be placed on the Company's website www.sanjivani.co.in and on the website of CDSL www.evotingindia.com within two days of the passing of the resolutions at the Twenty-first Annual General Meeting of the Company and shall also be communicated to the Stock Exchange.

By order of the Board of Directors

Ashwani Khemka

Chairman & Managing Director

Place : Mumbai

Dated : August 12, 2016

Registered office:

205, P. N. Kothari Industrial Estate,

L.B.S. Marg, Bhandup (W),

Mumbai - 400 078.



EXPLANATORY STATEMENT IN RESPECT OF SPECIAL BUSINESS OF THE ACCOMPANYING NOTICE PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT 2013.

FOR ITEM NO. 4

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with Companies (Audit and Auditors) Rules, 2014, remuneration payable to the Cost Auditors is required to be ratified by the shareholders of the Company.

Accordingly, consent of the shareholders is sought for passing the Ordinary Resolution as set out in item No. 3 of the notice for ratification of the remuneration payable to M/s Chetan Gandhi & Associates, Cost Auditors for conducting Cost Audit for the financial year/period ending March 31, 2016.

The Board of Directors recommend passing of the Ordinary Resolution set out in Item No. 3 of the Notice.

None of the Directors of the Company / Key Managerial Personnel and their relatives is/are concerned or interested, financial or otherwise, in any way, in the aforesaid resolution set out in Item No. 4 of the Notice.

This Explanatory Statements may also be regarded as a disclosure under Clause 49 of the Listing Agreement with the Stock Exchanges.

By order of the Board of Directors

Ashwani Khemka

Chairman & Managing Director

Place : Mumbai

Dated : August 12, 2016

Registered office:

205, P. N. Kothari Industrial Estate,
L.B.S. Marg, Bhandup (W), Mumbai - 400 078.



DIRECTOR'S REPORT

Dear Members,

Your Directors are presenting herewith the 22nd Annual Report together with the Audited statement of accounts for the financial year ended March 31, 2016.

FINANCIAL RESULTS

(Rs. In Lakhs)

PRTICULARS	AS AT 31.03.2016	AS AT 31.03.2015
Sales & Other Income	11620.64	13447.85
PBID	(479.56)	656.17
Interest	880.99	792.31
Depreciation	135.63	141.36
PBT	(1496.18)	(277.30)
PAT	(1464.05)	(241.40)

PERFORMANCE AND BUSINESS REVIEW

During the year under review, Company has achieved the turnover of Rs.11620.64 L and Loss of Rs. 1464.05 L as against Rs.13447.85 L and Rs.241.40 L respectively for the corresponding previous year.

DIVIDEND

Your Directors do not recommend any dividend due to loss during the year under review.

TRANSFER TO RESERVES:

There has been no transfer to reserves out of the amount available for appropriation.

CHANGE IN THE NATURE OF BUSINESS:

There is no Change in the nature of the business of the Company during the year under review.

DETAILS OF SUBSIDIARY/JOINT VENTURES/ASSOCIATE COMPANIES:

There are no Subsidiary / Joint Ventures / Associate Companies.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 186:

There are no loans, guarantees or investments as specified under Section 186 of the Companies Act, 2013.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors or Key Managerial Personnel which may have a potential conflict with the interest of the Company at large. All Related Party Transactions are placed before the Audit Committee as also the Board for approval. The transactions entered into pursuant to the prior approval so granted are audited and a statement giving details of all related party transactions is placed before the Audit Committee and the Board of Directors for their approval on a quarterly basis. The Company has developed a Related Party Transactions Policy for purpose of identification and monitoring of such transactions.



EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in Form MGT- 9 in accordance with Section 92(3) of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, are set out herewith as “Annexure-A” to this Report.

CORPORATE SOCIAL RESPONSIBILITY:

The provisions of Section 135 in respect of Corporate Social Responsibility (CSR) are not applicable to your Company during the year under review.

MANAGEMENT DISCUSSION AND ANALYSIS:

OUTLOOK

- Indian pharmaceutical sector accounts for c. 2.4% of the global pharmaceutical industry in value terms and 10% in volume terms.
- India accounts for 20% of global exports in generics.
- In FY'15, India exported products worth US\$15 bn and the exports are expected to reach US\$40 bn by 2020
- Pharmaceutical industry is expected to expand at a CAGR of 12.89% over 2015–20 to reach US\$55 bn from US\$30 bn
- Indian healthcare sector, one of the fastest growing sectors, is expected to advance at a CAGR of 17 % to reach US\$250 bn over 2008–20
- Economist Intelligence Unit (EIU) reports that health care spending in the 60 countries that it covers, is expected to pick up beginning in 2016, the pressure to reduce costs, increase efficiency, and prove value remains intense
- Global health care spending is expected to increase by only an average of 4.3 percent in 2015-2019.
- Way ahead for us, is to expand our global reach, along with strengthening our domestic presence. We also look forward to strengthen our Contract Research And Manufacturing Services (CRAMS), forecasting growth in domestic contract formulation market.

RISK MANAGEMENT:

Company has implemented an integrated risk management approach through which it reviews and assesses significant risk on a regular basis to help ensure that there is a robust system of risk controls and mitigation in place.

INTERNAL CONTROL SYSTEM

The Company's internal control system is designed and framed to ensure day to day effective and efficient operations and compliance of laws and regulations. An alert internal audit group monitors the systems and processes. The prime objective of this audit is to test the adequacy and effectiveness of all internal control systems and suggest improvements. Significant issues are brought to the attention of the audit committee for periodical review.

HUMAN RESOURCES

In any organization communication with employee is a key determinant factor of success your company believes that employees are the most valued assets for success and growth of the Company. Your Company had



implemented internet network for communication between management and employees for enhanced accessibility and transparency. Company has also initiated many morale building programs to strengthen their self-belief which further benefits the Company.

FIXED DEPOSITS

During the financial year 2015-16, your Company has not accepted any deposit within the meaning of Sections 73 and 74 of the Companies Act, 2013 read together with the Companies (Acceptance of Deposits) Rules, 2014.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with the provisions of Section 152 of the Companies Act, 2013 and the Company's Articles of Association Mr. Ashwani Khemka, Director retires by rotation at the forth coming annual general meeting and being eligible offer himself for re-appointment. Pursuant to Section 149(7) of the Act the Company has received declaration of Independence from all the Independent Directors as stipulated under section 149(6).

ANNUAL EVALUATION OF BOARD'S PERFORMANCE:

In terms of the provisions of the Companies Act, 2013 read with Rules issued thereunder and Clause 49 of the Listing Agreement, the Board of Directors on recommendation of the Nomination and Remuneration Committee, have evaluated the effectiveness of the Board/Director(s) for the financial year 2015-16.

DECLARATION OF INDEPENDENCE:

Your Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under the provisions of Companies Act, 2013 read with the Schedules and Rules issued thereunder as well as Clause 49 of the Listing Agreement.

NUMBER OF MEETINGS OF THE BOARD AND AUDIT COMMITTEE:

The details of the number of Board and Audit Committee meetings of your Company are set out in the Corporate Governance Report which forms part of this Report.

WHISTLE BLOWER POLICY:

The Company has a whistle blower policy to report genuine concerns or grievances.

VIGIL MECHANISM:

Company established a vigil mechanism pursuant to the provisions of section 177(9) & (10) of the Companies Act, 2013 and as per Clause 49 of the Listing Agreement for their directors and employees to report their genuine concerns or grievances., which also incorporates a whistle blower policy in terms of the Listing Agreement, includes an Ethics & Compliance Task Force comprising senior executives of the Company. Protected disclosures can be made by a whistle blower through an e-mail, or dedicated telephone line or a letter to the member of Audit committee or to the Chairman of the Audit Committee.

STATEMENT OF DIRECTORS' RESPONSIBILITY

Pursuant to Section 134(3) (c) of the Companies Act, 2013, the Directors confirm that:

(a) in the preparation of the annual accounts for the financial year ended 31st March, 2015, the applicable accounting standards and Schedule III of the Companies Act, 2013, have been followed and there are no material departures from the same;

(b) the Directors have selected such accounting policies and applied them consistently and made judgments and



estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of your Company as at 31st March, 2015 and of the profit and loss of the Company for the financial year ended 31st March, 2016;

(c) proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;

(d) the annual accounts have been prepared on a 'going concern' basis;

(e) proper internal financial controls laid down by the Directors were followed by the Company and that such internal financial controls are adequate and were operating effectively; and

(f) proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

CORPORATE GOVERNANCE

In compliance with the provisions of Clause 49 of the Listing Agreement, a separate report on Corporate Governance along with a certificate from the Auditors on its compliance, forms an integral part of this Report.

AUDITORS AND AUDITORS' REPORT:

STATUTORY AUDITOR

M/s. Milind Mehta & Co., Chartered Accountants, who retire at the ensuing AGM of your Company are eligible for re-appointment. Your Company has received written consent and a certificate stating that they satisfy the criteria provided under Section 141 of the Companies Act, 2013 read with the Companies (Audit and Auditors) Rules, 2014 and that the appointment, if made, shall be in accordance with the applicable provisions of the Companies Act, 2013 and rules issued thereunder.

The Audit Committee and the Board of Directors recommend the appointment of M/s. Milind Mehta & Co., Chartered Accountants, as the Auditors of your Company for the financial year 2016- 17 till the conclusion of the next AGM. The Auditors' Report for the financial year 2015-16, does not contain any qualification, reservation or adverse remark.

COST AUDITOR

Pursuant to the provisions of the Companies Act, 2013, the Board of Directors have appointed M/s Chetan Gandhi & Associates, Cost Accountants as Cost Auditors for the financial year ending March 31, 2016 at a remuneration decided by the Board of Directors on recommendation of Audit Committee. Necessary resolution seeking the ratification by shareholders of the Company has been proposed in the notice convening Twenty-first Annual General Meeting.

SECRETARIAL AUDIT

Pursuant to the provisions of Section 204 of the Companies Act, 2013 read with the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, your Company has appointed Mr. Dinesh Kumar Deora, Practising Company Secretary to conduct the Secretarial Audit of your Company. The Secretarial Audit Report is annexed herewith as "Annexure - B" to this Report.

As regards qualification in the Secretarial Audit Report relating to non appointment of Company Secretary and CFO, the Board is in the process of appointing suitable candidates for the same and appointment will be done in due course.



DISCLOSURE RELATING TO REMUNERATION OF DIRECTORS, KEY MANAGERIAL PERSONNEL AND PARTICULARS OF EMPLOYEES:

The Company does not have any employee of the category specified Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

SIGNIFICANT/MATERIAL ORDERS PASSED BY THE REGULATORS:

There are no significant / material orders passed by the Regulators or Courts or Tribunals impacting the going concern status of your Company and its operations in future.

GENERAL:

- a) Your Company has not issued equity shares with differential rights as to dividend, voting or otherwise; and
- b) Your Company does not have any ESOP scheme for its employees/Directors.

DISCLOSURES:

A) CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information as required in terms of the provisions of Section 134 of the Companies Act, 2013 read with the Companies (Accounts) Rules, 2014 in respect to above matters is given below:

Power and Fuel Consumption	2015-16	2014-15
1. Gas and Electricity		
a) (1) Gas	-	-
Quantity (Kgs)	-	-
Total Amt. (Rs.)	-	-
Average Rate / Unit	-	-
(2) Electricity		
Unit	936396	748871
Total Amt. (Rs.)	7274139	5763330
Average Rate / Unit	7.768	7.696
b) (1) Own Generation	-	-
2. Coal	-	-
3. Furnace Oil, LSHS & L.D.O.		
Quantity (Ltrs)	65710	35277
Total Amt. (Rs.)	3114420	2114101
Average Rate / Unit	47.39	59.92
4. Other / Internal Generation	-	-



B. RESEARCH & DEVELOPMENT

The Company has no specific Research and Development Department. However, the Company is outsourcing the R&D work for the development of new molecules and also has a in-house Quality Control Department to check the quality of different products manufactured.

C. FOREIGN EXCHANGE EARNINGS AND OUTGO:

Total Foreign exchange used and Earned (in Rs.)

For the year ended March 31	2015-16	2014-15
Used	44,17,889	1,58,65,622
Earned	12,07,97,817	13,25,02,896

ACKNOWLEDGEMENT :

Your Board of Director is grateful to the Company's Shareholders, Bankers, Government Authorities, Customers, Suppliers, Distributors, and Business Associates for their continued and valued support. The Directors also wish to place on record their appreciation to Ccompany's personnel at all levels for the contribution made by them towards the working of your Company.

For and on behalf of the Board of Directors

Ashwani Khemka
Chairman

Place : Mumbai
Dated : August 12, 2016



SANJIVANI PARANTERAL LIMITED

Annexure – A to Directors’ Report - FORM No. MGT-9

EXTRACT OF ANNUAL RETURN

As on the Financial Year ended on 31st March, 2016

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

- i **CIN:-** L24300MH1994PLC081752
- ii **Registration Date** 5th October, 1994
- iii **Name of the Company** SANJIVANI PARANTERAL LIMITED
- iv **Category / Sub-Category of the Company** Public Company Limited by shares
- v **Address of the Registered Office and contact details** 205 PN KOTHARI INDUSTRIAL ESTATE,
L B S MARG, BHANDUP (W),
MUMBAI-400078
Tel No. 67290900
- vi **Whether Listed Company(Yes/NO)** YES
- vii **Name, Address and Contact details of Registrar and Transfer Agent, if any** Link Intime India Private Limited
C-13, Pannalal Compound,
L B S Marg, Bhandup (West),
Mumbai – 400078
Tel 022-25983838

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be Stated:-

Sr. No.	Name and Description of Main products/Services	NIC Code of the Product/ Service	% to total turnover of the company
1.	Pharmaceutical Products	21002	100%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES-

Sr. No.	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary / Associate	% of Shares held	Applicable Section
	Not Applicable				

The Company doesnot have any Subsidiary/Subsidiaries/Holding/Associate Companies within the meaning of Companies Act, 2013.



IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year (As on 31.03.2015)				No. of Shares held at the end of the year (As on 31.03.2016)				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(g) Individual/ HUF	1147447	-	1147447	19.45	1087856	-	1087856	18.44	-1.01
(h) Central Govt									
(i) State Govt (s)									
(j) Bodies Corp.									
(k) Banks / FI									
(l) Any Other....									
Sub-total (A) (1):-	1147447	-	1147447	19.45	1087856	-	1087856	18.44	-1.01
2) Foreign									
(a) NRIs - Individuals	-	-	-	-	-	-	-	-	-
(b) Other - Individuals	-	-	-	-	-	-	-	-	-
(c) Bodies Corp.	-	-	-	-	-	-	-	-	-
(d) Banks / FI	-	-	-	-	-	-	-	-	-
(e) Any Other.....	-	-	-	-	-	-	-	-	-
Sub-total (A) (2):-									
Total shareholding of Promoter (A) = (A)(1)+(A)(2)	1147447	-	1147447	19.45	1087856	-	1087856	18.44	-1.01
B. Public Shareholding									
1. Institutions									
(a) Mutual Funds	-	-	-	-	-	-	-	-	-
(b) Banks / FI	-	-	-	-	-	-	-	-	-
(c) Central Govt	-	-	-	-	-	-	-	-	-
(d) State Govt(s)	-	-	-	-	-	-	-	-	-
(e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
(f) Insurance Companies	-	-	-	-	-	-	-	-	-
(g) FIs	-	-	-	-	-	-	-	-	-
(h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
(i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total (B) (1):-	-	-	-	-	-	-	-	-	-



SANJIVANI PARANTERAL LIMITED

2) Non-Institutions									
(a) Bodies Corp.									
(i) Indian	651659	-	651659	11.05	565084	-	565084	9.58	-1.47
(ii) Overseas									
(b) Individuals									
(i) Individual Shareholders holding nominal share capital up to Rs. 2 lakh	1672987	62895	1735882	29.43	2917645	62895	2980540	50.53	21.10
(ii) Individual shareholders holding nominal share capital in excess of Rs 2 lakh	2282711	25000	2307711	39.13	808697	25000	833697	14.14	-24.99
(c) Others (specify)	55101	500	55601	0.94	430623	500	431123	7.31	6.37
Sub-total (B) (2):-	4662458	88395	4750853	80.55	4722049	88395	4810444	81.56	1.01
Total Public shareholding (B) = (B)(1)+(B)(2)	4662458	88395	4750853	80.55	4722049	88395	4810444	81.56	1.01
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	5809905	88395	5898300	100.00	5809905	88395	5898300	100.00	

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year (As on 31.03.2015)			Shareholding at the end of the year (As on 31.03.2016)			% change in shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1.	Ashwani A Khemka	6,90,444	11.71	0	7,85,533	13.32	650000	1.61
2.	Naina A Khemka	1,90,003	3.22	0	1,90,123	3.22	0	0.00
3.	Anami H Khemka	69,200	1.17	0	0	0	0	-1.17
4.	Somesh A Khemka	1,32,500	2.25	0	1,12,000	1.90	0	-0.35
5.	Nirmala A Khemka	65,100	1.10	0	0	0	0	-1.10
6.	Srivardhan Khemka	100	0	0	100	0	0	0
7.	Aishwarya Khemka	100	0	0	100	0	0	0
	Total	11,47,447	19.45		10,87,856	18.44	650000	-1.01



SANJIVANI PARANTERAL LIMITED

(iii) Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No.	Name of Shareholder*	Shareholding at the beginning of the year		Change in Shareholding No. of Shares		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the company	Decrease	Increase	No. of Shares	% of total Shares of the company
1	Mr. Ashwin A. Khemka	690444	11.71	0	95089	785533	13.32
2	Ms. Naina A. Khemka	190003	3.22	0	123	190123	3.22
3	Mr.Somesh Khemka	132500	2.25	20500	0	112000	1.90
4	Anami H Khemka	69200	1.17	69200	0	0	0
5	Nirmala A Khemka	65100	1.10	65100	0	0	0

(iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1	Kanta Suresh Jain	807562	13.69	389412	6.60
2	Dharmesh Bhavanji Haria	-	-	159583	2.71
3	Rajkumar Lohia	-	-	124154	2.10
4	Rajasthan Global Securities Pvt.Ltd.	-	-	116195	1.97
5	Dheeraj Kumar Lohia	-	-	80891	1.37
6	Walkstreet Consultancu Pvt.Ltd.	-	-	75000	1.27
7	Satish Kumar Keshri	60000	1.02	60000	1.02
8	Bipinkumar Kaushalbahi Patel HUF	-	-	37388	0.63
9	Camel Foods Pvt.Ltd.	-	-	36977	0.62
10	Ramesh Narayanan	-	-	31500	0.53

(v) Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Name of Shareholder*	Shareholding at the beginning of the year		Change in Shareholding No. of Shares		Shareholding at the end of the year	
		No. of Shares	% of total Shares of the company	Decrease	Increase	No. of Shares	% of total Shares of the company
1	Mr. Ashwin A. Khemka	690444	11.71	0	95089	785533	13.32
2	Mr. Narmdeshwar R Chaube	0	0	0	0	0	0
3	Vinod R Goyal	0	0	0	0	0	0
4	Mahendra W Kalwankar	0	0	0	0	0	0
5	Ms. Mrunmai M. Sarvankar	0	0	0	0	0	0



V. INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment
(Rs.in Lacs)

Particulars	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
(i) Principal Amount	84.11	626.29	-	710.40
(ii) Interest due but not paid	-	-	-	-
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	84.11	626.29	-	710.04
Change in Indebtedness during th financial year				
· Addition	400.00	299.80	-	73.18
· Reduction	-60.50		-	286.10
Net Change	339.50	299.80	-	-212.92
Indebtedness at the end of the financial year				
(i) Principal Amount	418.79	926.09	-	1344.88
(ii) Interest due but not paid	4.82	-	-	4.82
(iii) Interest accrued but not due	-	-	-	-
Total (i+ii+iii)	423.61	926.09	-	1349.70

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager	Total Amount
		Shri Ashwani Khemka	
1	Gross salary (a) Salary as per Provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income- tax Act, 1961 (c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	36,00,000 - -	36,00,000 - -
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit - others, specify...	-	-
5	Others, please specify	-	-
	Total (A)	36,00,000	36,00,000
	Ceiling as per the Act		



B. Remuneration to other directors: **NIL**

C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD: **NIL**

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

Type	Section of the Companies Act	Brief Description	Details of Penalty / Punishment/ Compounding fees imposed	Authority [RD / NCLT / COURT]	Appeal made, if any (give Details)
A. COMPANY					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. DIRECTORS					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-
B. OTHER OFFICERS IN DEFAULT					
Penalty	-	-	-	-	-
Punishment	-	-	-	-	-
Compounding	-	-	-	-	-



Annexure - B to Directors' Report - Secretarial Audit Report

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

FOR THE FINANCIAL YEAR ENDED MARCH 31, 2016

To,
The Members,
SANJIVANI PARANTERAL LIMITED
205, P.N. Kothari Industrial Estate,
LBS Marg, Bhandup (West),
Mumbai-400078

Dear Sirs,

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Sanjivani Paranteral Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of Sanjivani Paranteral Limited's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended March 31, 2016, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2016 according to the provisions of:

- 1 The Companies Act, 2013 (the Act) and the rules made thereunder;
- 2 The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- 3 The Depositories Act, 1996 and the Regulations and bye-laws framed thereunder;
- 4 The provisions of Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial borrowings were not applicable to the Company during the financial year under report (Not applicable to the Company during the audit period);
- 5 The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992 and Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;



- 6 Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') were not applicable to the Company during the financial year under report:-
- a. The Securities and Exchange Board of India (Issue of Capital and Disclosure requirements) Regulations, 2009;
 - b. The Securities and Exchange Board of India (Employee Stock Option Scheme and employee Stock Purchase Scheme) Guidelines, 1999;
 - c. The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008;
 - d. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993, regarding the Companies Act and dealing with client;
 - e. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; and
 - f. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998;

I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, the Company has complied with the following laws applicable specifically to the Company;

- 1 Food Safety And Standard Act, 2006.
- 2 Drugs and Magic Remedies (Objectionable Advertisement) Act, 1954.
- 3 Drugs and Cosmetics Act, 1940.
- 4 Narcotic Drugs and Psychotropic Substances Act, 1985.
- 5 Air (Prevention and Control of Pollution) Act, 1981 and Rules issued by the State Pollution Control Boards.
- 6 Water (Prevention and Control of Pollution) Act, 1974 and Rules issued by the State Pollution Control Boards.
- 7 The Patents Act, 1970.
- 8 The Trademarks Act, 1999.

I have also examined compliance with the applicable clauses of the following:

- 1 Secretarial Standards issued by The Institute of Company Secretaries of India.
- 2 The Listing Agreements entered into by the Company with Stock Exchanges and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards etc. mentioned above except the following.

The Company has failed to appoint Chief Financial Officer and Company Secretary, Key Managerial Personnel(s) within the definition of Section 2(51) of the Companies Act, 2013, thus violating Section 203 of the Companies Act, 2013 which requires the Company to have Chief Financial Officer and Company Secretary as Whole Time Key Managerial Personnel.



I further report that

- (a) The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
- (b) Adequate notice is given to all Directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
- (c) Decisions at the Board Meetings were taken unanimously.
- (d) There are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I report further that, during the audit period, there were no other events/actions in pursuance of the above referred laws, rules, regulations, guidelines, etc., having a major bearing on the Company's affairs.

DINESH KUMAR DEORA
PRACTISING COMPANY SECRETARY

FCS NO. 5683
CP NO. 4119

Place: Mumbai
Date: 30-05-2016



CORPORATE GOVERNANCE

COMPANY'S PHILOSOPHY

The Board of Directors of the Company is firmly committed to the adoption of fair business practice in the pursuit of its corporate goal of protection of the interest of its stakeholders. The Board of Directors acknowledges it is primarily responsible for devising and implementing good business practices that meets the above objective. Towards this it has adopted corporate policies, which are in harmony with the guidelines prescribed in the listing agreement.

BOARD OF DIRECTORS:

The Board of Directors comprises of three non-executive Directors. The composition of the Board, the attendance of Directors at the Board meetings during the last financial year, attendance at the last annual general meeting and directorship in other companies are listed below:

Name of Director	Category of Directorship	No. of Board meetings attended	Attendance at the last AGM	No. of other Directorship	All Committees Membership (including non-mandatory)	
					Member	Chairman
Mr. Ashwani Khemka	Chairman cum Managing Director	8	Yes	2	1	0
Mr. Narmadeshwar Chaube	Non-Executive	7	Yes	NIL	1	2
	Independent Director					
Mr. Mahendra Kalwankar	Non-Executive	8	Yes	NIL	2	1
	Independent Director					
Dr. Vinod Goyel	Non-Executive	7	Yes	1	2	0
	Independent Director					
Mrs. Mrumnai Sarvankar	Non-Executive	8	Yes	NIL	0	0
	Independent Director					

A total of 8 Board meetings and 4 Audit Committee meetings were held during the year 2015-2016. The maximum interval between any two meetings was not more than 120 days. The Board meetings were held on 30th May'2015, 22nd June'2015, 14th August 2015, 9th September 2015, 6th November 2015, 30th December 2015, 10th February'2016 and 14th March'2016

All the Board meetings were held in Mumbai.

There is no relationship of Directors with each other.

No loans or advances were given to any of the directors of the Company.

CODE OF CONDUCT:

The Company has formulated and implemented a Code of Conduct for all Board Members and Senior Management of the Company. The declaration by the Managing Director to that effect forms part of this Report.



AUDIT COMMITTEE:

Terms of reference:

The role and terms of reference of the Audit committee covers the areas mentioned in the clause 49 of the Listing Agreement with stock exchange and section 292A of the Companies Act, 1956, which among other things include:

1. A periodical reviews of efficacy of the internal control systems and procedures and suggests improvement therein.
2. Review of operating results on a quarterly basis, prior to their submission to the Board for its consideration and adoption.
3. Advise the Board on appointment / removal of statutory auditors and fix their remuneration.
4. Review with the statutory auditors their audit findings and suggest measures to address any areas of concern cited by them.
5. Assure the Board on the adequacy of company's risks management measures and implementation of financial policies and procedures.

The Audit committee met 4 times during the year i.e. on 30th May'2015, 14th August'2015, 6th November'2015 and 10th February'2016.

COMPOSITION OF AUDIT COMMITTEE:

Name of the Member	Status
Mr. Narmadeshwar Chaube	Chairman
Mr. Mahendra Kalwankar	Member
Dr. Vinod Goyal	Member

NOMINATION AND REMUNERATION COMMITTEE:

The name of Remuneration Committee has been changed to Nomination and Remuneration Committee and terms of reference of the committee is broadened to include the matter set out in Clause 49 of the Listing Agreement and Section 178 of the Companies Act, 2013. The committee comprising of 3 independent non-executive directors with Mr. N.R.Chaube its chairman, to suggest remuneration that may be paid to the executive Director. During the year under review, one meeting of the Remuneration Committee was held on 30th May'2015.

COMPOSITION

Name of the Member	Status
Mr. Narmadeshwar Chaube	Chairman
Mr. Mahendra Kalwankar	Member
Dr. Vinod Goyal	Member

Remuneration policy:

Remuneration of employees largely consists of salary and perquisites. The objectives of remuneration policy are to motivate employees to excel in their performance, recognize their contribution, retain talent and reward merit.



STAKEHOLDERS RELATIONSHIP COMMITTEE:

Stakeholders' Relationship Committee looks into resolving of investors grievances. During the year under review, 4 meetings were held on 30th May'2015, 14th August'2015, 6th November'2015 and 10th February'2016.

COMPOSITION

It consists of Executive and non-executive directors.

COMPOSITION OF STAKE HOLDERS RELATIONSHIP COMMITTEE

Name of the Member	Status
Mr. Mahendra Kalwankar	Chairman
Mr. Narmadeshwar Chaube	Member
Mr. Ashwani Khemka	Member

During the year, no complaints were received from shareholders and all requests for share transfer and transmission were completed within the stipulated time.

GENERAL BODY MEETING:

Particulars of last three Annual General Meetings:

Financial Year	Date	Time	Location
2012 -2013	11th September, 2013	09.30 a.m.	Meeting Hall, Hotel Aditya, LBS Marg, Bhandup, Mumbai.
2013 -2014	28th November, 2014	09.30 a.m.	Meeting Hall, Anantha, LBS Marg, Bhandup, Mumbai.
2014 -2015	30th September, 2015	09.30 a.m.	Aditya Banquet, L.B.S. Marg, Bhandup, Mumbai.

No special resolutions were passed through postal ballot at any of the general meetings of the members. No resolution is proposed to be passed by postal ballot at the ensuing Annual General Meeting.

DISCLOSURES:

The Company has not entered into any transactions of material nature with any of its Promoters, Directors, their relatives, management or its subsidiaries that may have potential conflict of interest during the last financial year.

MEANS OF COMMUNICATION:

The Company communicates its Quarterly/Half Yearly and Annual Results by publishing them in Mumbai addition of 2 leading newspapers, one English newspaper and one Marathi newspaper. The Company has no system of mailing such results to its shareholders.



GENERAL SHAREHOLDERS INFORMATION:

Annual General Meeting	
Date & Time	Friday, September 30, 2016
Venue	Aditya Banquet, L.B.S. Marg, Bhandup (W), Mumbai – 400 078
Financial Calendar (Tentative)	
Results for Quarter ending	
30 th June	Second Week of August
30 th September	Second week of November
31 st December	Second week of February
31 st March	Last week of May
Date of book closure	Friday, September 23, 2016 to Friday, September 30, 2016 (both days inclusive)
Dividend payment date	NIL
Listing on Stock Exchange	The Stock Exchange at Mumbai
Stock code - physical shares	Security Code No. 531569
Demat ISIN in NSDL and CDSL for Equity Shares	INE 860D01013

STOCK PRICE ON BSE

MONTH	HIGH	LOW
APRIL'15	19.90	15.00
MAY'15	21.65	15.00
JUNE'15	20.00	15.00
JULY'15	19.25	15.55
AUGUST'15	26.90	17.85
SEPTEMBER'15	30.60	18.10
OCTOBER'15	35.00	26.00
NOVEMBER'15	50.20	27.60
DECEMBER'15	78.45	47.00
JANUARY'16	84.00	48.00
FEBRUARY'16	55.80	27.20
MARCH'16	36.45	29.10

REGISTRAR AND SHARE TRANSFER AGENTS OF THE COMPANY ARE:

M/s Link Intime India Private Limited

Address : C-13, Pannalal Silk Mills Compound, L.B.S. Marg, Bhandup (West), Mumbai-400078

SHARE TRANSFER SYSTEM:

Request for share transfer are registered and posted within 30 days from the date of receipt, if documents lodged are complete in all respect. Dematerialization requests are normally confirmed within an average of 15 days from the date of receipt.



DISTRIBUTION OF SHAREHOLDING AS ON MARCH 31, 2016

Shares of Nominal Value of Rs.	No. of Shareholders	% of Shareholders	Amount of Shares held (Rs.)	% of Total
Upto - 5000	4982	79.19	8258590	14.00
5001 - 10000	652	10.37	5417920	9.19
10001 - 20000	315	5.01	5051110	8.56
20001 - 30000	133	2.11	3451570	5.85
30001 - 40000	58	0.92	2033890	3.45
40001 - 50000	32	0.51	1530840	2.60
50001 - 100000	70	1.11	5232790	8.87
100001 & above	49	0.78	28006290	47.48
Grand Total	6291	100	58983000	100

SHARE HOLDING PATTERN AS ON MARCH 31, 2016

Sr.No.	Category	No. of Shares held	% of Share Holding
A.	Promoter's Holding		
1.	Promoters –		
	- Indian Promoters	1087856	18.44%
	- Foreign Promoters (OCBs)	NIL	NIL
2.	Person acting in concert	NIL	NIL
	Sub Total	1087856	18.44%
B.	Non Promoters' Holding		
3.	Institutional Investors	NIL	NIL
a.	Mutual Funds & UTI	NIL	NIL
b.	Banks, Financial Institutions, Insurance companies	NIL	NIL
c.	FIs	NIL	NIL
	Sub Total	NIL	NIL
4.	Others		
a.	Private Corporate Bodies	565084	9.58%
b.	Indian Public	3814237	64.67%
c.	NRIs/OCBs/Foreign Company)	104412	1.77%
d.	Clearing Members	48060	0.82%
e.	HUF	274844	4.66%
f.	Market Maker	3807	0.06%
	Sub Total	4810444	81.56%
	Grand Total	5898300	100.00%

DEMATERIALIZATION:

As of March 31, 2016, 98.50 % of the Company's shares were in dematerialized form. The Company's shares are frequently traded on The Stock Exchange, Mumbai. 3126882 shares representing 53.01 % of the total shares have been dematerialized under NSDL Depository whereas 2683023 shares representing 45.49 % of the total shares have been dematerialized under CDSL Depository.



ADDRESS FOR COMMUNICATION:

205, P.N. KOTHARI INDUSTRIAL ESATES,
L.B. S.MARG, BHANDUP (WEST),
MUMBAI- 400 078

DECLARATION:

I, Ashwani Khemka, Managing Director of Sanjivani Paranteral Limited, hereby affirm and declare, to the best of my knowledge and belief and on behalf of the Board of Directors of the Company and senior management personnel, that:

- The Board of Directors has laid down a code of conduct for all Board members and senior management of the Company;
- The code of conduct has been complied with.

For Sanjivani Paranteral Ltd.

Ashwani Khemka
Chairman and Managing Director

Place : Mumbai

Dated : August 12, 2016

CERTIFICATION BY CHIEF EXECUTIVE OFFICER / MANAGING DIRECTOR OF THE COMPANY:

I, Ashwani Khemka, hereby certify that:

- a) I, have reviewed financial statements and the cash flow statement for the year 2015-16 and that to the best of my knowledge and belief:
 - i. These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. These statements together present a true and fair view of the Company's affair and are in compliance with existing accounting standards, applicable laws and regulations.
- b) There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or violate the Company's Code of Conduct.
- c) I accept responsibility for establishing and maintaining internal controls for financial reporting and I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting. Deficiencies in the design or operation of such internal controls, if any, of which I am aware, have been disclosed to the Auditors and the Audit Committee and steps have been taken to rectify these deficiencies.
- d) I have indicated to the auditors and Audit Committee:
 - i. there have been no significant changes in internal control during this extended financial year;
 - ii. there have been no significant changes in accounting policies during this extended financial year; and
 - iii. there have been no instances of significant fraud of which we have become aware and the involvement therein, of management or an employee having significant role in the Company's internal control systems.

For and on behalf of Board

Ashwani Khemka
Chairman and Managing Director

Place : Mumbai

Dated : August 12, 2016



AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE:

To

The Members of Sanjivani Paranteral Ltd.

We have examined the compliance of conditions of Corporate Governance by Sanjivani Paranteral Ltd for the year ended on March 31, 2016 as stipulated in Clause 49 of the Listing Agreement of the said Company with the Stock Exchange.

The compliance of conditions of Corporate Governance is the responsibility of the Management. Our examination has been limited to a review of the procedures and implementation thereof adopted by the Company for ensuring the compliance of the conditions of the Corporate Governance as stipulated in the said clause. It is neither an audit nor an expression of opinion on the financial statement of the Company.

In our opinion and to the best of our information and according to the explanations given to us and the representations made by the Directors and the management, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in clause 49 of the above mentioned Listing Agreement.

As required by the Guidance Note issued by the Institute of Chartered Accountants of India, we state that based on the records maintained by the Company and confirmation received from the Registrars of the Company, no investor grievances are pending for a period exceeding one month against the company as at March 31, 2016.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For **MILIND MEHTA & CO.**

Chartered Accountants

Firm Registration No.: 129664W

MILIND MEHTA

Proprietor

Membership No. 047739

Place: Mumbai

Date: August 12, 2016



Independent Auditor's Report

The Members of
SANJIVANI PARANTERAL LIMITED.

Report on the standalone Financial Statements

We have audited the accompanying standalone financial statements of SANJIVANI PARANTERAL LIMITED. ("the Company"), which comprise the Balance Sheet as at 31st March, 2016, the Statement of Profit and Loss and Cash flow for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Standalone Financial Statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2016, and its loss for the year ended on that date.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act 2013, we give in the Annexure "A", a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books.
 - c) The Balance Sheet and Statement of Profit and Loss, dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2016 taken on record by the Board of Directors, none of the Directors is disqualified as on 31st March, 2016 from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in "Annexure B"; and
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i) The Company does not have any pending litigations which would impact its financial position.
 - ii) The Company did not have any outstanding long-term contracts including derivative contracts as at 31st March 2016 for which there were any material foreseeable losses.
 - iii) There were no amounts/delay which were required to be transferred to the Investor Education and Protection Fund by the Company.

For MILIND MEHTA & CO.
Chartered Accountants
Firm Registration No: 129664W

Place : Mumbai
Date : 21st July, 2016

(MILIND MEHTA)
PROPRIETOR
Membership No. 047739



ANNEXURE - A TO THE AUDIT REPORT

The Annexure referred to the Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended 31st March, 2016, we report that:

- (i) (a) The Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) As explained to us, these fixed assets have been physically verified by the management at reasonable intervals. No material discrepancies were noticed on such physical verification.
- (c) The title deeds of immovable properties are held in the name of the company.
- (ii) As explained to us, inventories have been physically verified by the management at regular intervals during the year and there were no material discrepancies noticed on physical verification of inventory as compared to the book records.
- (iii) As informed to us, the Company has not granted any loans, secured or unsecured to companies, firms, limited liability partnership firm or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Accordingly, clause 3(a), 3 (b) & 3 (c) are not applicable.
- iv) There are no transactions undertaken by the company which attracts provisions of section 185 and 186 of the Companies Act, 2013 and hence this clause is not applicable.
- (v) The company has not accepted any deposits from the public.
- (vi) We have broadly reviewed the books of accounts relating to materials, labour and other items of cost maintained by the company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013 and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained.
- (vii) In respect of statutory dues :
 - a) According to the records of the company, undisputed statutory dues including Provident Fund, Employee's State Insurance, Income Tax, Sales Tax, Service Tax, duty of customs, duty of excise, value added tax, Cess and other statutory dues have been generally regularly deposited with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of aforesaid dues were outstanding as at the balance sheet date for a period of more than 6 months from the date of becoming payable.
 - (b) According to information and explanation given to us, there are no disputed dues which have not been deposited by the company in respect of Income Tax/Sales Tax/Duty of Customs/Duty of excise or Value added tax.
- viii) Based on our audit procedures and according to the information and explanations given to us, we are of the opinion that the company has not defaulted in repayment of loans or borrowings to the financial institutions, banks, government or debenture holders.
- (ix) The company has not raised any money by way of initial public offer or further public offer {including debt instruments) and term loans. Hence this clause is not applicable.
- (x) Based on our audit procedures and the information and explanation made available to us, no fraud by the company or any fraud on the Company by its officers or employees has been noticed or reported during the year.



- xi) Managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xii) The Company is not a Nidhi Company and hence this clause is not applicable.
- (xiii) All transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Financial Statements etc., as required by the applicable accounting standards.
- (xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review and hence this clause is not applicable.
- (xv) The company has not entered into any non-cash transactions with directors or persons connected with him.
- (xvi) The company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.

ANNEXURE - B TO THE AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Sanjivani Paranteral Ltd as of 31st March 2016 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.



Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March 2016, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For MILIND MEHTA & CO.
Chartered Accountants
Firm Registration No: 129664W

Place : Mumbai
Date : 21st July, 2016

(MILIND MEHTA)
PROPRIETOR
Membership No. 047739



SANJIVANI PARANTERAL LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2016

	NOTE No.	AS AT 31 ST MARCH	
		2016 ₹	2015 ₹
1. EQUITY AND LIABILITIES :			
A) SHAREHOLDER'S FUNDS			
SHARE CAPITAL	2	58,983,000	58,983,000
RESERVES & SURPLUS	3	116,042,179	262,447,483
B) NON-CURRENT LIABILITIES			
LONG TERM BORROWINGS	4	123,899,676	47,904,210
DEFERRED TAX LIABILITIES (NET)	5	17,290,178	20,751,682
C) CURRENT LIABILITIES			
SHORT TERM BORROWINGS	6	486,958,649	499,548,827
TRADE PAYABLES	7	60,244,893	123,599,775
OTHER SHORT TERM LIABILITIES	8	60,465,799	116,045,574
SHORT-TERM PROVISIONS	9	7,287,328	7,521,585
		931,171,702	1,136,802,136
2. ASSETS :			
A) NON-CURRENT ASSETS			
FIXED ASSETS			
TANGIBLE ASSETS	10	126,870,640	135,228,055
CAPITAL WORK-IN-PROGRESS		-	134,925
NON-CURRENT INVESTMENTS			
LONG TERM LOANS & ADVANCES	11	500,000	500,000
	12	102,575,064	23,037,021
B) CURRENT ASSETS			
INVENTORIES	13	201,616,047	226,107,693
TRADE RECEIVABLES	14	478,902,026	671,487,084
CASH & CASH EQUIVALENTS	15	1,820,011	7,496,625
SHORT-TERM LOANS AND ADVANCES	12	18,887,914	72,810,733
		931,171,702	1,136,802,136
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		

AS PER OUR REPORT OF EVEN DATE
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

FOR & ON BEHALF OF BOARD OF DIRECTORS

(Milind Mehta)
Proprietor
Membership No.047739
Place : Mumbai
Dated : 21st July 2016

ASHWANI KHEMKA
Chairman & Managing Director
(DIN : 00337118)

MRUNMAI SARVANKAR
Director
(DIN : 07173011)



SANJIVANI PARANTERAL LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2016

	NOTE No.	AS AT 31 st MARCH	
		2016 ₹	2015 ₹
1. INCOME :			
REVENUE FROM OPERATIONS	16	1,154,813,844	1,330,425,458
OTHER INCOME	17	7,250,469	14,782,458
		1,162,064,313	1,345,207,916
2. EXPENDITURE :			
COST OF MATERIAL CONSUMED	18	1,107,978,002	1,205,317,567
CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE	19	17,975,993	(2,100,404)
EMPLOYEE BENEFITS EXPENSES	20	25,969,995	27,300,503
FINANCIAL COST	21	88,099,225	79,231,386
DEPRECIATION AND AMORTIZATION EXPENSES	10	13,563,262	14,136,414
OTHER EXPENSES	22	58,096,473	46,693,842
		1,311,682,950	1,370,579,309
PROFIT BEFORE EXTRAORDINARY ITEMS		(149,618,638)	(25,371,393)
EXTRAORDINARY ITEMS		-	(2,378,937)
PROFIT BEFORE TAX		(149,618,638)	(27,750,330)
LESS : PROVISION FOR TAX - CURRENT YEAR		-	-
- PREVIOUS YEARS		248,170	-
- DEFERRED TAX		(3,461,504)	(3,610,430)
PROFIT FOR THE YEAR		(146,405,304)	(24,139,900)
EARNING PER SHARE (EQUITY SHARES , PER VALUE OF RS. 10/- EACH)			
EARNING PER SHARE -- BASIC		(24.82)	(4.09)
-- DILUTED		(24.82)	(4.09)
COMPUTING EARNING PER SHARE -- BASIC		5,898,300	5,898,300
-- DILUTED		5,898,300	5,898,300
SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES	1		

AS PER OUR REPORT OF EVEN DATE
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

FOR & ON BEHALF OF BOARD OF DIRECTORS

(Milind Mehta)
Proprietor
Membership No.047739
Place : Mumbai
Dated : 21st July 2016

ASHWANI KHEMKA
Chairman & Managing Director
(DIN : 00337118)

MRUNMAI SARVANKAR
Director
(DIN : 07173011)



NOTES FROM 1 TO 26 TO FINANCIAL STATEMENTS FOR YEAR ENDED 31ST MARCH, 2016

NOTE NO. 1 :- SIGNIFICANT ACCOUNTING POLICIES

PARTICULARS
<p>a) Accounting conventions : The financial statements are prepared under the historical cost convention on accrual basis.</p>
<p>b) Inventory Valuation Inventory of goods are valued at cost or net realizable value whichever is lower.</p>
<p>c) Fixed Assets Fixed Assets are stated at cost of acquisition less accumulated depreciation.</p>
<p>d) Investments Investments are stated at cost.</p>
<p>e) Depreciation Depreciation is provided as per rates prescribed in Schedule II to the Companies act,2013 on Straight Line Method.</p>
<p>f) Taxes on income Current tax is determined as per tax payable in respect of taxable income for the year. Deferred tax for the year is recognized on timing difference, being difference between taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets and liabilities are measured assuming the tax rates and tax laws that have been enacted or substantially enacted by the Balance Sheet date. Deferred tax assets are recognized and carried forward only if there is a reasonable/virtual certainty of realization.</p>
<p>g) Foreign Exchange Transaction i) Foreign currency transaction settled before the end of the year are accounted for at the rates prevailing on the date of the transactions. ii) Foreign currency transaction remaining unsettled are restated at the exchange rates prevailing at the end of accounting year.</p>
<p>f) Revenue Recognition Sales, inclusive of all taxes are recognized on dispatch, price adjustments for sales made during a year are recorded upon receipt of confirmed customer orders.</p>

NOTE NO. 2:- SHARE CAPITAL

PARTICULARS	31.03.2016	31.03.2015
<p>Authorised : 70,00,000 Equity Shares of Rs. 10/- Each</p>	70,000,000	70,000,000
<p>Issued, Subscribed & Paid Up Capital 58,98,300 Shares of Rs. 10/- Each</p>	58,983,000	58,983,000
	58,983,000	58,983,000



DETAILS OF SHAREHOLDERS HOLDING MORE THAN 5% IN THE COMPANY

PARTICULARS	31.03.2016		31.03.2015	
	No. of shares	% Holdings	No. of shares	% Holdings
Ashwani A. Khemka	785,533	13.31	690,444	11.71
Kanta Suresh Jain	389,412	6.60	821,512	13.93

NOTE NO. 3 :- RESERVES & SURPLUS

PARTICULARS	31.03.2016	31.03.2015
Capital Reserve		
As Per Last Balance Sheet	1,102,500	1,102,500
Share Premium		
As Per Last Balance Sheet	52,250,000	52,250,000
Profit & Loss A/C.		
As Per Last Balance Sheet	209,094,983	237,743,309
Add :- Profit For Year	(146,405,304)	(24,139,900)
Less :- Fixed Assets Written Off	-	(4,508,426)
	62,689,679	209,094,983
	116,042,179	262,447,483

NOTE NO. 4 :- LONG TERM BORROWING

PARTICULARS	Non-Current portion		Current portion	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
<u>Secured Loan</u>				
Term Loans - From Banks	31,172,187	3,577,867	10,780,229	4,134,812
Vehicle Loans - From Banks	117,960	408,237	290,277	290,277
<u>Unsecured Loan</u>				
From Directors	37,304,327	7,318,517	-	-
From Banks	55,305,202	36,599,589	-	18,711,296
	123,899,676	47,904,210	11,070,506	23,136,385
	-	-	11,070,506	23,136,385
Less Current Portion Disclosed Under "Other Current Liabilities"	123,899,676	47,904,210	-	-

Details of Securities & Other Terms

Terms Loans are Secured by Hypothecation of Stock, Book Debts and Fixed Assets

Vehicle Loans are secured against vehicle acquired under the scheme

Secured Loans from Banks are payable in Equal Monthly Installments upto December 2020

Rate of Interest on Secured Term Loans vary between 14.70 % p.a. to 15.50% p.a.

Rate of Interest on Secured Vehicle Loan is 10.50% p.a.



NOTE NO. 5 :- DEFERRED TAX LIABILITIES

PARTICULARS	31.03.2016	31.03.2015
Deferred Tax Liabilities		
Net Book Value Of Fixed Assets As Per Books And Tax Laws	18,544,794	20,372,901
Deferred Tax Assets		
Value Of Closing Stock Between Books And Income Tax Act.	(1,254,615)	378,781
	17,290,178	20,751,682

NOTE NO. 6 :- SHORT TERM BORROWINGS

PARTICULARS	31.03.2016	31.03.2015
Working Capital Loans		
Secured Loans	486,958,649	499,548,827
	486,958,649	499,548,827

Working Capital Loans are Secured by Hypothecation of Stock, Book Debts and Fixed Assets.

NOTE NO. 7 :- TRADE PAYABLES

PARTICULARS	31.03.2016	31.03.2015
Micro, Small And Medium Enterprises	-	-
Others	60,244,893	123,599,775
	60,244,893	123,599,775

Note:- The company has not received any intimation from any vendors about their registration under Micro, Small and Medium Enterprises Development Act, 2006.

NOTE NO. 8 :- OTHER CURRENT LIABILITIES

PARTICULARS	31.03.2015	31.03.2014
Current maturities of long term borrowings (Refer Note No.4)	11,070,506	23,136,385
Advance From Customers	12,141,410	6,713,103
Sundry Creditors for Expenses	27,146,466	83,882,276
Duties & Taxes Payable	2,788,151	1,479,149
Security Deposits	7,319,266	834,661
	60,465,799	116,045,574

NOTE NO. 9 :- PROVISIONS

PARTICULARS	Long Term		Short Term	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Provision For Tax	-	-	7,287,328	7,521,585
	-	-	7,287,328	7,521,585



NOTE NO. 10 :

FIXED ASSETS

SR. NO.	PARTICULARS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		AS ON 1.04.15	ADDITIONS / TRANSFER	DEDUCTION / TRANSFER	AS ON 31.03.16	AS ON 1.04.15	FOR THE YEAR	ADJ. FOR SALE DEDUCTION	UP TO 31.03.16	AS ON 31.03.16	AS ON 31.03.15
1	Land	20,915,805	119,750	-	21,035,555	-	-	-	-	21,035,555	20,915,805
2	Building	41,618,616	1,770,167	-	43,388,783	16,114,719	1,344,898	-	17,459,617	25,929,166	25,503,897
3	Electrical Fittings	115,264	-	-	115,264	-	-	-	-	115,264	115,264
4	Telephone Fitting	39,554	-	-	39,554	24,570	2,676	-	27,246	12,308	14,984
5	Plant & Machinery	135,855,635	2,692,681	-	138,548,316	52,038,019	11,117,034	-	63,155,053	75,393,263	83,817,617
6	Furniture & Fixture	9,268,383	460,088	-	9,728,471	7,131,093	364,343	-	7,495,436	2,233,035	2,137,290
7	Office Equipment	2,413,629	49,073	-	2,462,702	2,405,893	3,318	-	2,409,211	53,491	7,736
8	Computers	1,942,709	114,089	-	2,056,798	1,440,078	371,475	-	1,811,553	245,245	502,631
9	Vehicles	3,988,227	-	-	3,988,227	1,775,396	359,518	-	2,134,914	1,853,313	2,212,831
	TOTAL AMOUNT	216,157,822	5,205,848	-	221,363,670	80,929,768	13,563,262	-	94,493,030	126,870,640	135,228,055
	PREVIOUS YEAR	335,196,731	4,201,223	121,939,150	217,458,804	92,805,580	14,136,414	24,711,244	82,230,750	135,228,055	242,391,151

Note : Adjustments to Cost and Accumulated Depreciation includes write off of Written Down Value of Fixed assets whose useful life was completed before April 1, 2014 in accordance with Schedule II of Companies Act, 2013



NOTE NO. 11 :- NON-CURRENT INVESTMENTS

PARTICULARS	31.03.2016	31.03.2015
Unquoted Trade Investment		
20000 Shares Of Shamrao Vitthal Co-Op Bank	500,000	500,000
	500,000	500,000

NOTE NO. 12 :- LOANS & ADVANCES

PARTICULARS	Long Term		Short Term	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Advances For Purchase Of Assets	-	1,890,000	-	-
Advance To Creditors For Expenses	-	-	3,828,196	337,588
EMD	1,049,947	1,119,984	-	-
Deposits	1,361,865	1,385,444	-	-
Prepaid Expenses	-	-	2,563,359	1,240,871
Loans	88,971,586	3,079,603	1,002,738	48,045,434
Cenvat Deposit / Un-Utilized Cenvat Credit	-	-	9,091,103	13,020,834
DEPB / Duty Drawback Incentives Receivable	-	-	530,306	1,500,815
Water Bill Advance Payment	-	-	23,539	-
Vat Refund Receivable	11,191,666	15,561,991	1,848,673	8,665,191
	102,575,064	23,037,021	18,887,914	72,810,733

NOTE NO. 13 :- INVENTORIES

PARTICULARS	31.03.2016	31.03.2015
Raw Materials	195,599,392	202,115,046
Work In Progress	4,080,085	12,322,561
Finished & Semi Finished Goods	1,936,569	11,670,087
	201,616,047	226,107,693

NOTE NO. 14 :- TRADE RECEIVABLES

PARTICULARS	Non-Current portion		Current portion	
	31.03.2016	31.03.2015	31.03.2016	31.03.2015
Outstanding For A Period Exceeding Six Months From Due Date Of Payment	-	-	94,089,792	10,781,698
Other Debts	-	-	384,812,234	660,705,386
	-	-	478,902,026	671,487,084



NOTE NO. 15 :- CASH & BANK BALANCES

PARTICULARS	31.03.2016	31.03.2015
A) Cash & Cash Equivalents	-	-
Balances With Banks	3,990	2,782,799
Cash On Hand	72,520	129,526
	76,510	2,912,326
B) Other Bank Balances		
Margin Money Deposits	1,743,501	4,584,300
	1,743,501	4,584,300
	1,820,011	7,496,625

NOTE NO. 16 :- REVENUE FROM OPERATIONS

PARTICULARS	31.03.2016	31.03.2015
Sale - Domestic	1,018,163,854	1,192,743,074
Sale - Export	120,797,817	132,502,896
Sale - Jobwork charges	14,230,359	2,456,840
Export Incentive	1,621,814	2,722,648
	1,154,813,844	1,330,425,458

NOTE NO. 17 :- OTHER INCOME

PARTICULARS	31.03.2016	31.03.2015
Interest Received	1,997,323	10,822,776
Miscellaneous Income	503,543	63,270
Dividend From Shares	60,000	60,000
Amount Written Off	283,206	422,731
Discount	205,810	209,079
Subsidy Income	-	17,587
Profit on Sales of Assets	52,000	-
Testing & Consultancy Charges Received	697,799	-
Exchange Rate Fluctuation	3,450,788	3,187,015
	7,250,469	14,782,458



NOTE NO. 18 :- COST OF MATERIAL CONSUMED

PARTICULARS	31.03.2016	31.03.2015
Opening Stock	202,115,046	186,902,416
Add : Purchase (Net)	1,101,462,349	1,220,530,197
	1,303,577,395	1,407,432,612
Less : Closing Stock	195,599,392	202,115,046
	1,107,978,002	1,205,317,567

NOTE NO. 19 :- INCREASE/DECREASE IN STOCK OF FINISHED GOODS

PARTICULARS	31.03.2016	31.03.2015
Closing Stock		
Finished Goods	1,936,569	11,670,087
Semi Finished Goods	4,080,085	12,322,561
	6,016,654	23,992,648
Less : Opening Stock		
Finished Goods	11,670,087	8,869,746
Semi Finished Goods	12,322,561	13,022,498
	23,992,648	21,892,244
	(17,975,993)	2,100,404

NOTE NO. 20 :- EMPLOYEE BENEFITS EXPENSES

PARTICULARS	31.03.2016	31.03.2015
Salaries, Wages & Bonus	24,285,028	25,590,876
Contribution To ESIC	264,042	282,303
Contribution To M.L.W.F.	5,337	5,292
GRATUITY PAID	-	138,720
Contribution To Provident Fund	706,002	628,837
Staff Welfare	709,586	654,475
	25,969,995	27,300,503

NOTE NO. 21 :- FINANCIAL CHARGES

PARTICULARS	31.03.2016	31.03.2015
Bank Interest	81,599,628	75,004,386
Interest on Indirect Taxes Paid	3,743	1,810
Interest to others	192,426	74,104
Bank Charges	4,987,349	2,285,342
Bill Discounting Charges	1,316,080	1,865,743
	88,099,225	79,231,386



NOTE NO. 22 :- OTHER EXPENSES

PARTICULARS	31.03.2016	31.03.2015
Manufacturing Expenses		
Power & Fuel	3,114,420	2,114,101
Water Charges	105,948	198,435
Import Clearing And Forwarding	44,456	223,947
Factory & Other Production Expenses	2,513,066	1,960,869
Electricity Charges	7,042,849	5,520,210
Laboratory & Testing Exps	1,069,323	834,002
Job Work Charges	1,166,842	1,377,278
Insurance Charges	590,743	667,539
Repairs & Maintenance	2,325,357	2,043,112
Carriage Inward	420,142	83,401
Security Charges	362,178	307,306
	18,755,324	15,330,200
Selling & Administrative Expenses		
Printing & Stationery	455,186	502,146
Rent, Rates & Taxes	551,742	540,958
Conveyance	1,311,586	1,279,231
Design & Art Work	4,200	-
Carriage & Transport	1,048,959	1,238,912
Export Freight Clearing & Forwarding	11,307,637	12,967,849
Office Expenses	592,592	194,690
Legal & Professional Fees	3,379,903	1,844,371
Product Registration Expenses & Licence Fess	99,700	218,402
Motorcar Expenses	423,290	434,057
Computer Expenses	309,038	192,828
Postage & Courier	406,869	312,831
Directors Remuneration & Perquisites	3,600,000	2,700,000
Directors Sitting Fees	20,000	-
Electricity Charges	231,290	243,120
Membership & Subscription	24,018	85,673
	23,766,010	22,755,068
C/F		



	B/F		
		23,766,010	22,755,068
Telephone Expenses		658,092	755,215
Profession Tax		4,500	2,500
Sales Promotion Expenses		4,726,547	2,661,127
Insurance		533,589	356,953
Payment To Auditors			
For Audit Fees		50,000	50,000
Travelling Expenses		2,657,982	1,950,497
Books & Periodicals		5,000	6,390
Brokerage & Commission		2,158,215	2,654,515
Donation		20,000	30,000
Indirect Taxes Paid		3,098,214	98,720
Discount Allowed		1,663,000	42,658
		39,341,149	31,363,642
		58,096,473	46,693,842

NOTE NO. 23 :- CONTINGENT LIABILITIES (TO THE EXTENT NOT PROVIDED FOR)

PARTICULARS	31.03.2016		31.03.2015	
	Amount of Contingent Liability	Amount Paid	Amount of Contingent Liability	Amount Paid
Excise Duty	855,875	855,875	855,875	855,875

NOTE NO. 24 :- DETAILS OF TRANSACTION INVOLVING FOREIGN CURRENCY

PARTICULARS	31.03.2016	31.03.2015
Value of Imports on CIF Basis		
Raw Material	4,348,689	15,865,622
Expenditure in Foreign Currency		
Travelling Expenses	69,200	-
Earnings In Foreign Currency FOB		
Sales - Exports	109,570,285	121,024,942



NOTE NO. 25 :- RELATED PARTY DISCLOSURES

A) Related Party Where Control Exits

- i) Key Management Personnel - Ashwani Khemka - Chairman & Managing Director

B) Details Of Related Parties With Whom Transactions Have Taken Place During The Year

- i) Ashwani Khemka - Chairman & Managing Director
ii) Mrs. Naina A. Khemka - Relative of Managing Director

C) Details Of Transactions With The Related Parties During The Year

Serial No.	Name of The Parties	Nature of Transaction	31.03.2016	31.03.2015
i)	Ashwani Khemka	Remuneration	3,600,000	2,700,000
ii)	Mrs. Naina A. Khemka	Rent for premises	500,000	500,000

NOTE NO. 26 :- AUDITORS REMUNERATION REPRESENTS AMOUNT PAID/PAYABLE TO STATUTORY AUDITOR ON ACCOUNT OF :

PARTICULARS	31.03.2016	31.03.2015
Statutory Audit Fees	50,000	50,000

FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

FOR & ON BEHALF OF BOARD OF DIRECTORS

(MILIND MEHTA)
PROPRIETOR
MEMBERSHIP NO. 47739
PLACE : MUMBAI
DATED : 21ST JULY 2016

ASHWANI KHEMKA
Chairman & Managing Director
(DIN : 00337118)

MRUNMAI SARVANKAR
Director
(DIN : 07173011)



SANJIVANI PARANTERAL LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2016

PARTICULARS	2016 (₹)	2015 (₹)
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	(149,618,638)	(27,750,330)
Adjustments for:		
Depreciation	13,563,262	14,136,414
Interest Expense	83,111,877	76,946,044
Loss/(Profit) On Sale of Fixed Assets	-	2,378,937
Interest Received	(1,997,323)	(10,822,776)
Dividend on Shares	(60,000)	(60,000)
Operating profit before changes in working capital	(55,000,822)	54,828,288
Adjustments for:		
Decrease/(Increase) in trade & other receivables	192,585,058	(23,003,550)
Decrease/(Increase) in Inventories	24,491,646	(17,313,034)
Decrease/(Increase) in Short Term Loan and Advances	53,922,819	(33,534,117)
Increase/(Decrease) in Short Term Borrowings	(12,590,177)	22,932,072
Increase/(Decrease) in Trade payables	(63,354,882)	(62,461,672)
Increase/(Decrease) in Short Term Liabilities	(55,579,775)	42,863,396
Increase/(Decrease) in Long Term Loan and Advances	(79,538,043)	4,761,476
Increase/(Decrease) in Short Term Provisions	(234,257)	(1,049,244)
Cash generated from Operating Activity	4,701,567	(11,976,384)
Taxes paid	(248,170)	-
Cash flow before Extraordinary items	4,453,397	(11,976,384)
Extra ordinary items	-	-
NET CASH GENERATED FROM OPERATING ACTIVITY	4,453,397	(11,976,384)
B. CASH FLOW FROM INVESTING ACTIVITY		
Sale/(Purchase) of fixed assets	(5,070,923)	(3,605,570)
Capital Work in Progress	-	90,340,543
Sale of Fixed Assets	-	60,000
Dividend on Shares	60,000	60,000
NET CASH FLOW FROM INVESTING ACTIVITY	(5,010,923)	86,794,973
C. CASH FLOW FROM FINANCING ACTIVITY		
Proceed from long term borrowings	75,995,465	(6,910,014)
Interest Expense	(83,111,877)	(76,946,044)
Interest Received	1,997,323	10,822,776
NET CASH FLOW FROM FINANCING ACTIVITY	(5,119,089)	(73,033,281)
NET INCREASE IN CASH AND CASH EQUIVELANTS	(5,676,614)	1,785,308
Cash & Cash equivalent at the beginning of the year	7,496,625	5,711,315
Cash equivalents at the end of the year	1,820,011	7,496,625
Cash and Cash equivalents comprise -		
Cash on hand	72,520	129,526
Bank Balance	3,990	2,782,799
Deposits with original maturity of less than three months	1,743,501	4,584,300
Total	1,820,011	7,496,625

Notes: 1. The Cash Flow Statement has been prepared under indirect method in accordance with Accounting Standard - 3 notified under section 134 of the Companies Act, 2013.
2. Figures in brackets represents outflow.

FOR & ON BEHALF OF BOARD OF DIRECTORS

As Per Our Report Of Even Date
FOR MILIND MEHTA & CO.
CHARTERED ACCOUNTANTS
FRN :- 129664W

(MILIND MEHTA)
PROPRIETOR
MEMBERSHIP NO. 47739
PLACE : MUMBAI
DATED : 21ST JULY 2016

ASHWANI KHEMKA
Chairman & Managing Director
(DIN : 00337118)

MRUNMAI SARVANKAR
Director
(DIN : 07173011)



SANJIVANI PARANTERAL LIMITED



SANJIVANI PARANTERAL LIMITED

CIN: L24300MH1994PLC081752

Regd. Office : 205, P. N. Kothari Industrial Estate, L. B. S. Marg, Bhandup (West), Murnbai - 400 078.
Tel.: 022-67290900 / Fax: 022-67290930, Website: www.sanjivani.co.in; E-mail: info@sanjivani.co.in

ATTENDANCE SLIP FOR 22ND ANNUAL GENERAL MEETING

PLEASE FILL IN ATTENDANCE SLIP AND HAND IT OVER AT THE ENTRANCE OF THE MEETING HALL:

Name and address of the Shareholder:	Client Id / Folio No.:
	No. of Shares held:

(TEAR HERE)

I hereby record my presence at the 22nd ANNUAL GENERAL MEETING of the Company to be held on Friday, September 30, 2016 at 09.30 a.m. at **Aditya Banquet, L.B.S. Marg, Bhandup (W), Mumbai - 400 078.**

Signature of Shareholder / Proxy



SANJIVANI PARANTERAL LIMITED



SANJIVANI PARANTERAL LIMITED

CIN: L24300MH1994PLC081752

Regd. Office : 205, P. N. Kothari Industrial Estate, L. B. S. Marg, Bhandup (West), Murnbai - 400 078.
Tel.: 022-67290900 / Fax: 022-67290930, Website: www.sanjivani.co.in; E-mail: info@sanjivani.co.in

PROXY FORM

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of Companies Management and Administration) Rules, 2014]

Name of the member(s) : _____

Registered Address : _____

Email ID : _____

Folio No./Client ID : _____

I/We, being the member(s) of _____ shares of the above named Company, hereby appoint:

1. Name : _____ Address : _____

E-mail ID : _____ Signature : _____
or failing him

2. Name : _____ Address : _____

E-mail ID : _____ Signature : _____
or failing him

3. Name : _____ Address : _____

E-mail ID : _____ Signature : _____

as my/our proxy to vote for me/us and on my/our behalf at the 22ND ANNUAL GENERAL MEETING of the Company to be held on Friday, September 30, 2016 at 09.30 a.m. at Meeting Hall, **Aditya Banquet, L.B.S. Marg, Bhandup (W), Mumbai - 400 078** and at any adjournment thereof in respect of such resolutions as are indicated below:

Ordinary Business	Special Business
1. Adoption of Financial Statements & Reports of the Board of Directors and Auditors thereon, for financial year ended March 31, 2016.	3. Appointment of M/s Milind Mehta & Co., Chartered Accountants as Statutory Auditor.
2. Re-appointment of Mr. Ashwani Khemka as Director	4. Approval of remuneration of Cost Auditor for F.Y. 2016-17.

.....
Signed this.....day of 2016

Affix a
1 Rupee
Revenue
Stamp

Note : The proxy form duly completed, stamped and signed, must be returned so as to reach the Registered Office of the Company not less than 48 hours before the commencement of the aforesaid meeting. The proxy need not be a member of the Company.

BOOK-POST

If Undelivered Return to :

SANJIVANI PARANTERAL LIMITED

205, P.N. Kothari Industrial Estate, L.B.S. Marg,
Bhandup (W), Mumbai-400 078.